

Bualuang Asia Equity RMF

B-ASIARMF

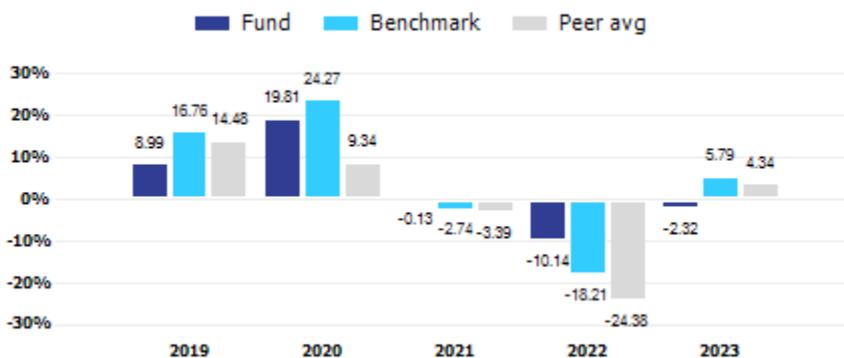
Type of Mutual Fund / Peer group of Mutual Funds

- Equity Fund / Retirement Mutual Fund / Feeder Fund
- Exposed to Foreign Investment Risk
- Asia Pacific Ex Japan

Investment Policy and Strategy

- Invests in the Investment Units of Invesco Funds - Invesco Asian Equity Fund, Class C (AD) USD (the Master Fund) averaged in an accounting year not less than 80% of the NAV.
- The Master Fund shall invest in equity securities issued by companies which (i) register their office in Asian country, (ii) established outside of Asia carrying out their business activities in Asia or (iii) holding companies investing in subsidiary companies with a registered office in Asian countries. The investment in Asian countries as mentioned is excluding Japan, Australia and New Zealand. The Master Fund managed by Invesco Management SA.
- Invest in derivatives to hedge against foreign exchange risk of not less than 75% of the foreign investment.
- The Fund expects returns close to the returns of the Master Fund.
The Master Fund expects returns higher than the Benchmark. (Active Management)

Calendar year performance (% per annum)

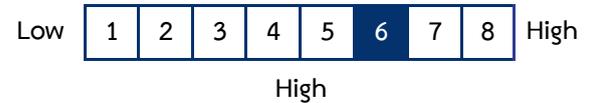


Past performance at specific periods (as of 31 March 2024)

	YTD	3M	6M	1Y*
Fund	1.01	1.01	0.89	-4.62
Benchmark	4.09	4.09	9.03	5.80
Peer group average	2.93	2.93	7.10	4.62
Fund standard deviation	14.67	14.67	14.31	13.72
Benchmark standard deviation	12.61	12.61	13.69	13.52
	3Y*	5Y*	10Y*	Since inception*
Fund	-6.50	1.80	N/A	2.23
Benchmark	-5.57	2.70	N/A	4.02
Peer group average	-8.70	-1.74	-0.15	N/A
Fund standard deviation	16.75	18.63	N/A	18.30
Benchmark standard deviation	17.16	18.08	N/A	18.00

* % per annum

Risk Level



Investing in foreign equities, averaged in an accounting year not less than 80% of the NAV.

Fund Information

Registration Date	11 October 2018
Class Launch Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Managers

1. Mr.Danai Aroonkittichai (1 August 2022)
2. Ms.Saeranee Nakthon (3 May 2022)

Benchmarks

1. MSCI AC Asia (ex Japan) net TR USD adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation, by maintaining the hedging proportion of its foreign exposure : 75.00%
2. MSCI AC Asia (ex Japan) net TR USD adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation which is not hedged about of its foreign exposure : 25.00%

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating ★★★★★

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=6519>

Subscription of Units

Subscription Date:	Every trading day of the Fund
Business Hours:	8.30 - 15.30 hrs.
Minimum First Subscription:	500 baht
Minimum Subsequent Subscription:	500 baht

Redemption of Units

Redemption Date:	Every trading day of the Fund
Business Hours:	8.30 - 15.30 hrs.
Minimum Redemption Amount:	None
Minimum Outstanding Amount:	None
Payment Period*:	T+4

Remark: * Generally, the Unitholders receive the redemption money within 4 business days following the date of redemption. If the case is not normal, the Unitholders may be received within 5 business days following the date of redemption, on the discretion of the Management Company.

The Unitholders can view Trading Days of the Fund at <https://www.bblam.co.th/?cid=6520>.

Fees Charged to the Fund (% of NAV per annum)

Item	Not more than	Actual
Management Fee	1.6050	1.4405
Total Expenses	2.9425	1.8148

Remark:

- Management fee includes rebate fee from the Master Fund at the rate 0.3705%
- The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

Item	Not more than	Actual
Front-end fee	1.00	Exempted
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	1.00	As in the remark below
Switching-out Fee	200 Baht per transaction	As in the remark below
Transfer Fee	-	-

Remark:

Front-end Fee: The Management Company reserves the right to charge the fee not more than 1.00% and will inform the investors in advance.

Back-end Fee: The management company reserves the right to charge according to the following conditions and will inform the investors in advance.

- For holding period of 1 year or less : 1.00 (minimum 50 Baht)
- For holding period over 1 year : 50 Baht per transaction

Switching Fee:

- RMF under BBLAM : Exempted
- RMF under other Management Company : Not available. Once it is available, the Management Company will inform investors through www.bblam.co.th.

RMF Fund that shall not be sold, transferred, mortgaged or used as collateral.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Portfolio Breakdown

	% NAV
Mutual Fund Units	94.92
Other Assets / Liabilities	6.46
Deposits	0.57
Forward Contracts	-1.95

Top 5 Holdings

	% NAV
Invesco Funds - Invesco Asian Equity Fund	94.92

Statistical Information

Maximum drawdown	-33.27 %
Recovering Period	3 months
FX Hedging	81.22 %
Portfolio Turnover Ratio	N/A
Sharpe Ratio	-0.45
Alpha	-0.93
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt	N/A
Instruments	
Yield to Maturity	N/A

Country Allocation of the Master Fund

	% NAV
CHINA	29.00
SOUTH KOREA	16.40
TAIWAN	15.70
INDIA	13.80
HONG KONG	7.00

Data as of 29 February 2024

Sector Allocation of the Master Fund

	% NAV
Information Technology	25.00
Financials	23.70
Communication Services	12.70
Consumer Discretionary	11.40
Industrials	8.60

Data as of 29 February 2024

Top 5 Holdings of the Master Fund

	% NAV
Taiwan Semiconductor Manufacturing Co Ltd	9.90
Samsung Electronics Co Ltd	9.30
Tencent Holdings Ltd	5.80
HDFC Bank Ltd	4.20
Samsung Fire & Marine Insurance Co Ltd	3.30

Data as of 29 February 2024

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: Invesco Funds - Invesco Asian Equity Fund, Class C (AD) USD

ISIN code: LU1775950394

Bloomberg code: IVASCAD LX

Other Information

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging* : 8.30 น. - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading** : Every day, 24 hrs. a day***

Redemption Channel

- BBLAM/ Selling Agents : 8.30 น. - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading** : Every day, 24 hrs. a day***

Remark:

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day or redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

*** Subscription/Redemption orders (except BF Fund Trading) after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

For more information of the Master Fund: <https://www.bblam.co.th/?cid=6762>

Investors are able to access the semi-annual and annual report of the Mutual fund via www.bblam.co.th.

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: Bangkok Bank PLC. Tel. 1333 Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

Bangkok Life Assurance PLC. Tel. 0-2777-8999 Krungsri Capital Securities PLC. Tel. 0-2638-5500

Asia Plus Securities Co., Ltd. Tel. 0-2680-1234 Phillip Securities (Thailand) PLC. Tel. 0-2635-1700

Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449 DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000

Krungsri Securities PLC. Tel. 0-2659-7000 Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1

InnovestX Securities Co., Ltd. Tel. 0-2949-1000 KGI Securities (Thailand) PLC. Tel. 0-2658-8889

Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999 Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000

KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th Daol Securities (Thailand) PLC. Tel. 0-2351-1800

Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

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