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Bangkok Bank joins Bangkok FinTech Fair 2018 showcasing financial innovation to suit digital lifestyles and digital business

Bangkok Bank showcases financial innovation at Bangkok FinTech Fair 2018 to support the move to a cashless society and introduces secure mobile banking applications and solutions to enhance the efficiency of international trade. Young executives will join panel discussions on future financial trends.

Bangkok Bank Senior Executive Vice President Suteera Sripaibulya said the bank will join the Bangkok FinTech Fair 2018, organized by the Bank of Thailand, from March 19–20, 2018 at the Bank of Thailand Learning Center. Under the concept of ‘Inspiring Change – Innovation Forward’, the Bangkok Bank booth will showcase financial innovations the bank has developed to respond to the needs of SMEs and customers. This includes technology that supports faster and more secure transactions, encouraging the use of digital channels rather than physical cash. This aligns with the policy of the government and the Bank of Thailand to continually support the development of financial infrastructure and services.

The booth’s highlights are divided into two zones. The first one is SME and Consumer Financial Solutions that offers four new financial services to provide customers with more convenient services. This zone includes:

BeMerchant – An application that provides easier transactions by creating a QR Code that buyers can scan to accept payments via the mobile banking services of every Thai bank. The application also serves Bangkok Bank’s BeWallet that allows customers to simply scan the QR Code to make payments.

BeWallet – A soon-to-be-launched application that will allow users to pay for their products without needing to use cash or cards. Customers can simply use their mobile application to make payments by scanning a QR Code. The transactions are protected with a personal password and users can immediately check their balance after making the payment.

Thai QR Payment – A convenient, secure new way to make payments that permits buyers to pay for their products via Bualuang mBanking. Users can pay for their products without needing cash.

Bualuang Smart Bill Payment – Bill payment services of Bangkok Bank and participating banks that allow customers to use their Bangkok Bank account to receive all payments. This will reduce the hassle of making payments and customers can get payment reports with all payment information.

The second zone is the FinTech Innovation Interactive Wall that features two financial innovation projects under development in a modern and easy-to-understand way on an Interactive Wall. This zone includes:

Security Feature on Mobile Application – A new feature that provides safe online transactions. Users can conveniently and easily approve their transactions via mobile phone by using the identification system that suits their preference.

Joining R3 Consortium – A financial technology consortium that uses Distributed Ledger Technology to support cross-border trade settlements which will help reduce costs while increasing efficiency in every transaction.

Participants will also get to learn about the success of Bangkok Bank InnoHub, an accelerator program supporting local and international startups to become professional business operators with sustainable growth.

Bangkok Bank also organized FinTech Solution Talks to provide updates about FinTech. The speakers are Bangkok Bank Senior Vice President and Trade Finance Center Manager Kajohnsak Manaviriyakul, who will speak about trade finance services of the future and Assistant Vice President for Bangkok Bank InnoHub program Phattaraphon Phongchartwut, who will speak about making business life easier with Mobile Security Guard. Interested members of the public can visit the Bangkok Bank booth and also watch the event via Facebook Live at www.facebook.com/bangkokbanksme or www.facebook.com/BangkokBankInnoHub on March 19, 2018 from 3:00–3:40p.m.

Bangkok Bank executives will also be speakers in the panel discussions about FinTech development at the event. On March 19, 2018, 2:00–3:00p.m. Bangkok Bank Executive Vice President Technology Division Kukkong Ruckphaopunt joins the panel discussion on ‘Standards and Interoperability: Key Drivers for FinTech’ and will share his views on standard development and execution in Thailand to drive financial innovation.

On March 20, 2018 from 11:30a.m.-12:20p.m. Bangkok Bank Executive Vice President and Head of Metropolitan Commercial Banking Kanoksak Mookmakkul joins the panel discussion on 'Future Supply Chain Financial Solutions.' He will share his views on the development of solutions for Thai business operators that will improve access to capital as well as innovations that will benefit the economies of Thailand and other countries in the region.

At 1:30-3:00p.m. Bangkok Bank Vice President of International Banking Burin Adulwattana will join the panel discussion on 'Enhancing SME Business Opportunities through Cross Border Supply Chain and e-Commerce.'

Please be invited to receive Thai FinTech industry updates, such as Bangkok Bank's support to FinTech startups which is expected to be an important future driver for Thailand's economy, at Bangkok Bank's booth during the Bangkok FinTech Fair 2018, from March 19-20, 2018 at the Bank of Thailand Learning Center.