



Effective 1 February 2005, we have two new products, **Basic Current Account and Basic Savings Account**. The terms and conditions of these products are as follows:

## **BASIC CURRENT ACCOUNT (“BCA”)**

1. Eligibility  
All Malaysian citizens and permanent residents of age of at least eighteen years old shall be entitled to one BCA.
2. Introducer  
An introducer is required for an applicant for BCA and this introducer must be acceptable to the bank.
3. Minimum deposit to open a BCA  
The initial deposit to open a BCA is RM500.00.
4. Service Charge  
A service charge of RM10.00 will be charged half yearly in June and December on BCA with an average daily balance of less than RM1,000.00 during the half year.
5. Minimum number of free monthly transactions  
Unlimited free over the counter transactions.
6. Issuance of cheque book  
No charge is imposed on the issuance of cheque book except for the stamp duty of RM0.15 per cheque.
7. Free monthly statement  
An accountholder will be provided with free monthly statements mailed to him/her or to be collected personally in accordance to his/her choice.  
  
Accountholder who request for photocopies of statements will be charged RM1.00 per copy plus another RM2.00 for postage.
8. Dormant account  
Dormant account is defined as an account that has no transactions by the accountholder for one year. For a dormant account with a balance up to RM10.00, the account will be closed upon it being classified as a dormant account. This balance will be absorbed by the bank as a charge for the closure of the account. For a dormant account with a balance of more than RM10.00, the bank will continue to charge an annual fee of RM10.00 until the balance is sent to unclaimed monies as per the Unclaimed Monies Act 1965 or until such time that the balance is reduced to RM10.00 or below and the account will then be closed
9. Early closure of BCA  
A fee of RM10.00 is imposed on an accountholder if BCA is closed within 3 months of account opening.

## **BASIC SAVINGS ACCOUNT (“BSA”)**

1. Eligibility  
All Malaysian citizens and permanent residents shall be entitled to one BSA.
2. Minimum deposit to open a BSA  
The initial deposit to open a BSA is RM10.00.
3. Interest  
The interest is calculated on the daily balance and credited to the account half yearly in June and December.
4. Service Charge  
No service or maintenance charge shall be imposed on the account.
5. Minimum number of free monthly transactions  
Unlimited free over the counter transactions.
6. Minimum balance  
Minimum balance to be maintained in the BSA is RM10.00.
7. Free passbooks  
An account holder is provided with a passbook, free of charge, when he/she first opens a BSA and new passbooks, also free, subsequently when the old passbook is full.  
  
For an account holder who loses his/her passbook, he/she will have to pay RM15.00 for a replacement passbook.
8. Closure of BSA  
The last sum in the account can be withdrawn upon the closure of the BSA.  
  
A fee of RM2.00 will be imposed on an account holder if BSA is closed within 3 months of account opening.
9. Dormant account  
Dormant account is defined as an account that has no transactions by the account holder for one year. For a dormant account with balance up to RM10.00, we will close this account and absorb this balance as a charge. For a dormant account with balance more than RM10.00 we will continue to charge an annual fee of RM10.00 until the balance is sent to unclaimed monies as per the Unclaimed Monies Act 1965 or until such time that the balance is reduced to RM10.00 or below and this account will then be closed.