







Investor Presentation

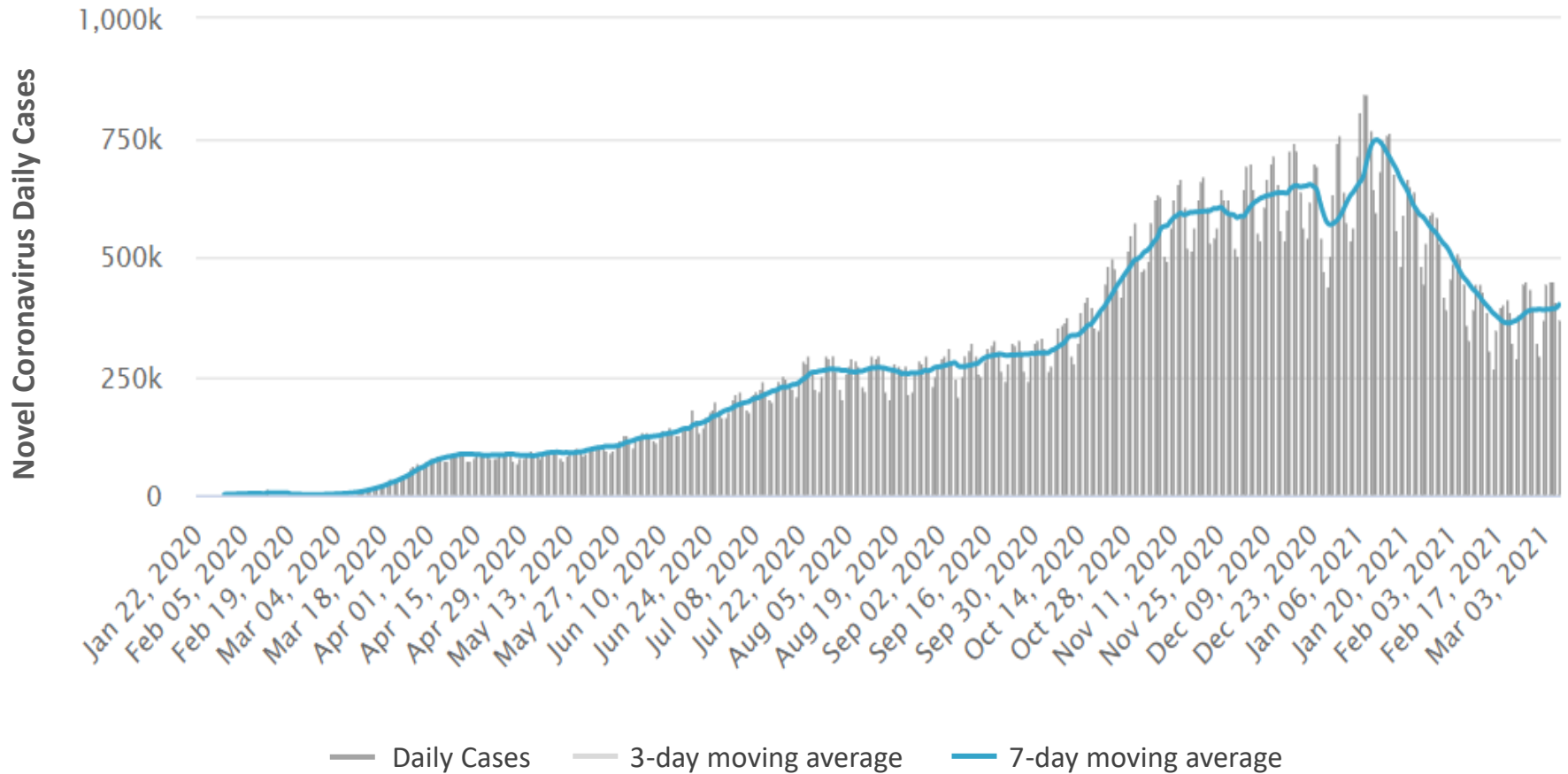
For 4Q20

CREATING
VALUE

Bangkok Bank

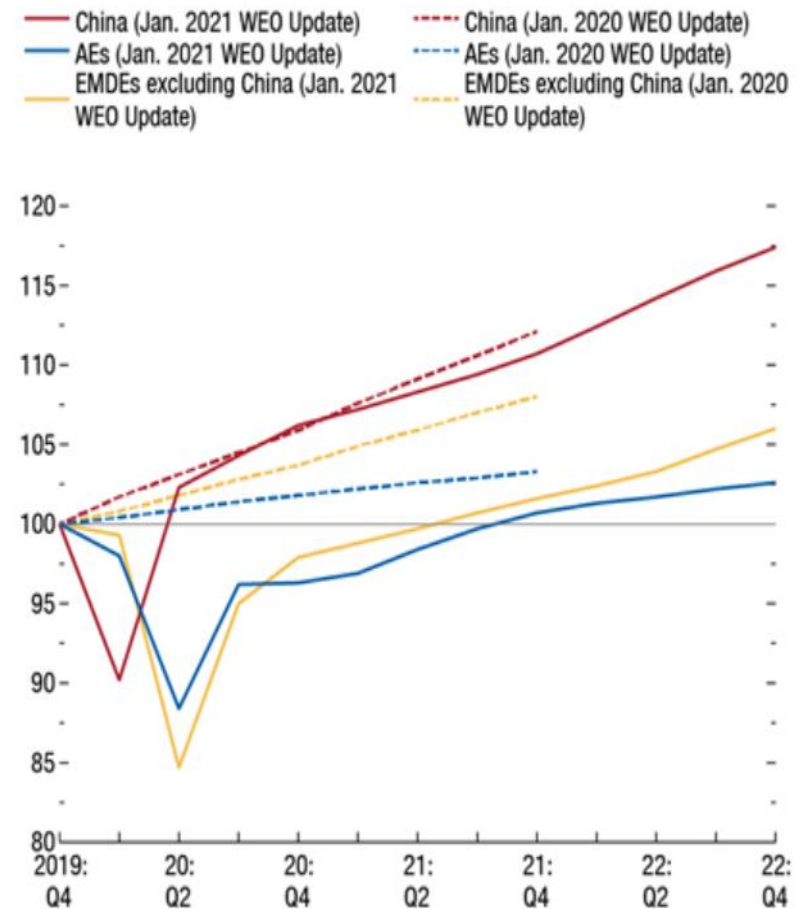
-  **Operating environment**
-  Brief update on Permata
-  2020 Financial performance
-  2021 Key focus & Target

Covid-19 daily cases are declining due to rapid vaccination jabs



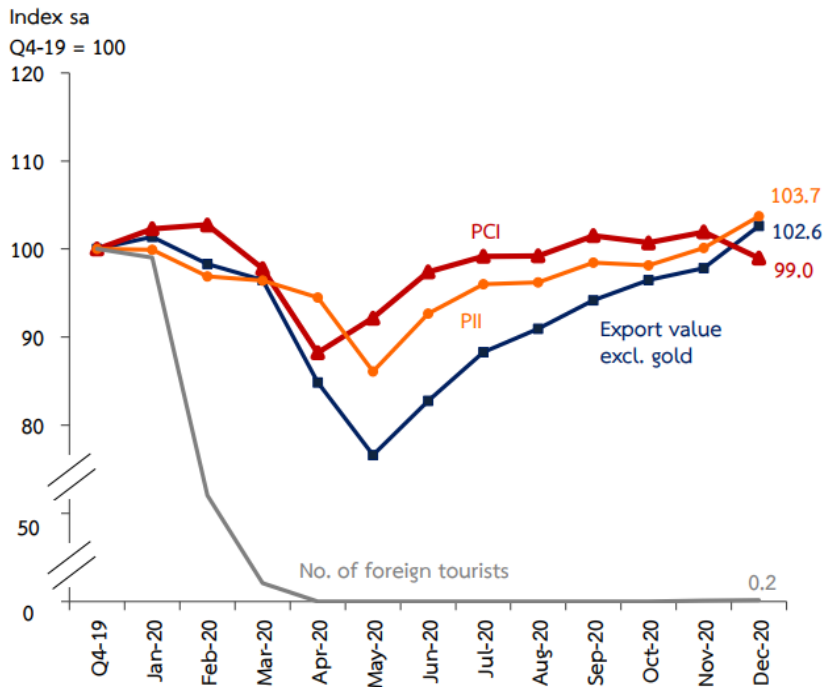
The Global economy has seen its worst days and are recovering as economies adjusted to the new normal

(real GDP, annual percent change)	ESTIMATE		PROJECTIONS	
	2020	2021	2022	
World Output	-3.5	5.5	4.2	
Advanced Economies	-4.9	4.3	3.1	
United States	-3.4	5.1	2.5	
Euro Area	-7.2	4.2	3.6	
Germany	-5.4	3.5	3.1	
France	-9.0	5.5	4.1	
Italy	-9.2	3.0	3.6	
Spain	-11.1	5.9	4.7	
Japan	-5.1	3.1	2.4	
United Kingdom	-10.0	4.5	5.0	
Canada	-5.5	3.6	4.1	
Other Advanced Economies	-2.5	3.6	3.1	
Emerging Markets and Developing Economies	-2.4	6.3	5.0	
Emerging and Developing Asia	-1.1	8.3	5.9	
China	2.3	8.1	5.6	
India	-8.0	11.5	6.8	
ASEAN-5			6.0	



The Thai economy has rebounded from the trough in Q2, 2020

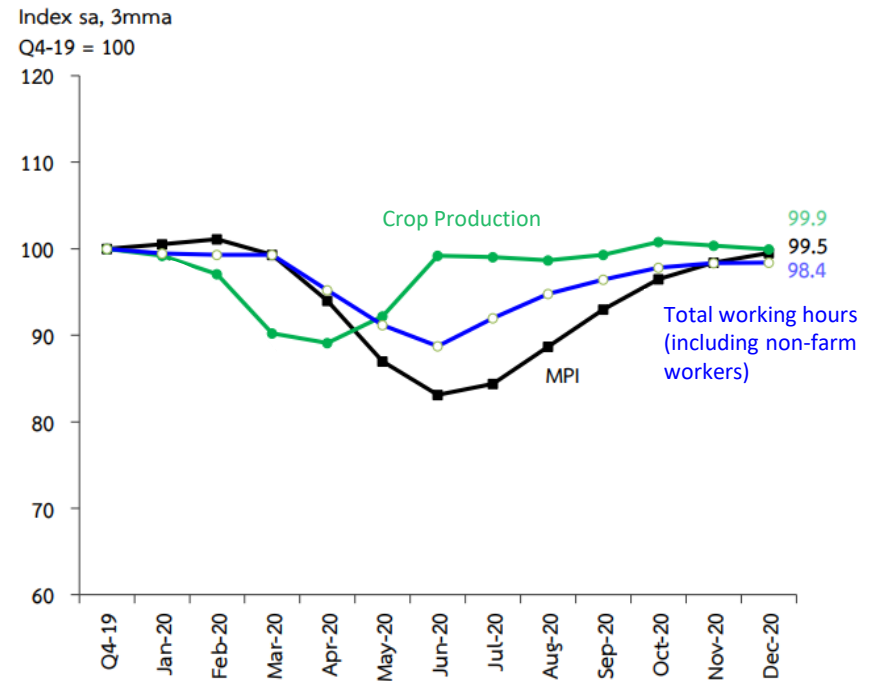
Economic Indicator - Demand



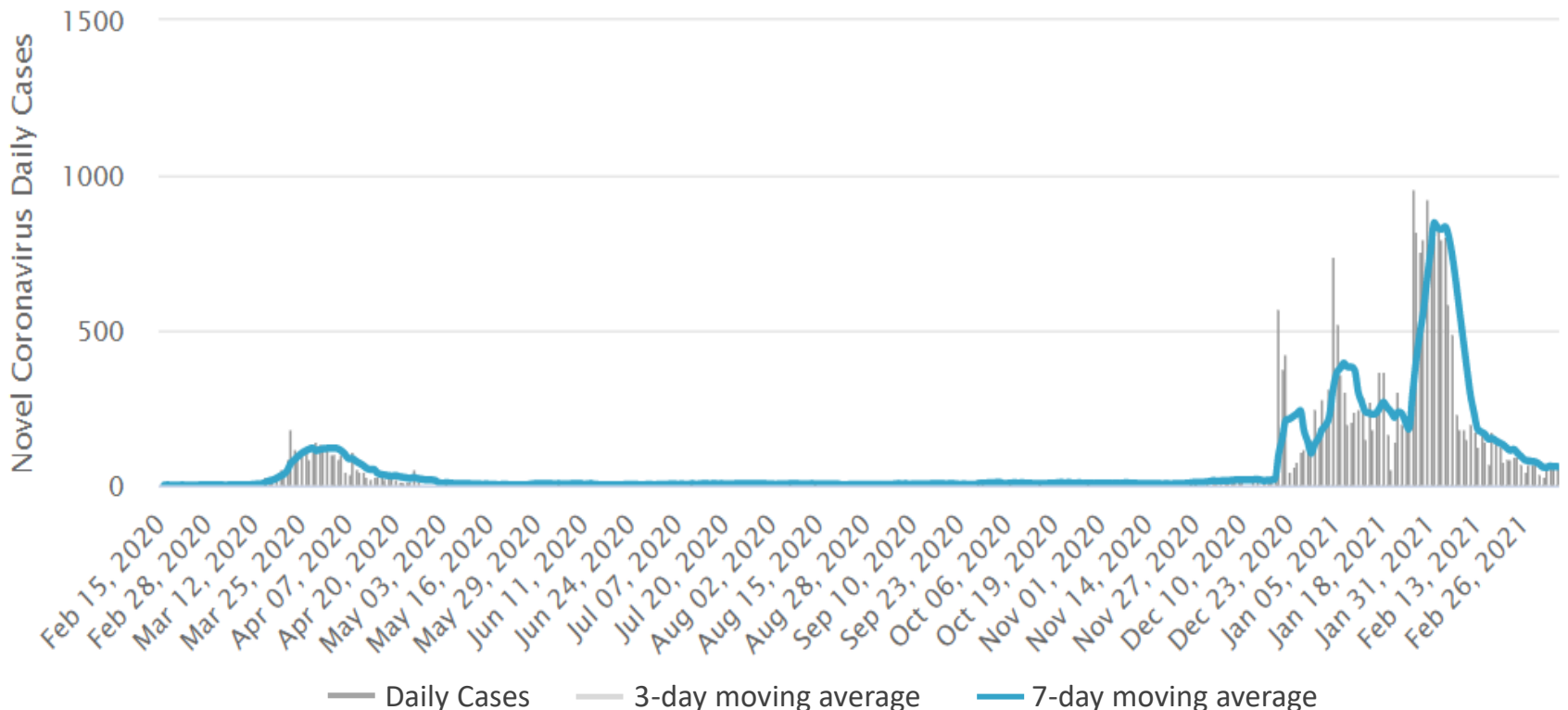
Note: PCI = Private Consumption Indicators PII = Private Investment Indicators MPI = Manufacturing Production Index

SPI = Service Production Index (Excludes public administration and services, and gold activities) ^E = Estimated data

Economic Indicator - Supply

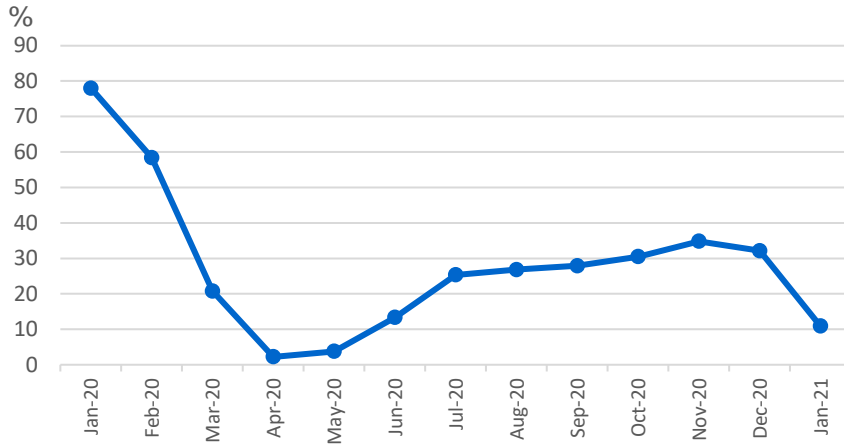


Thailand experienced another wave of the pandemic since the end of 2020, leading to a slowdown in the domestic economy

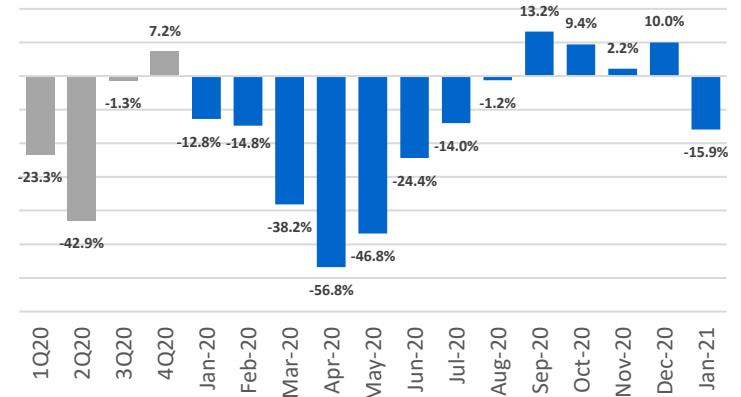


Economic activities have been softening of late, but the second wave of the pandemic is swiftly brought under control

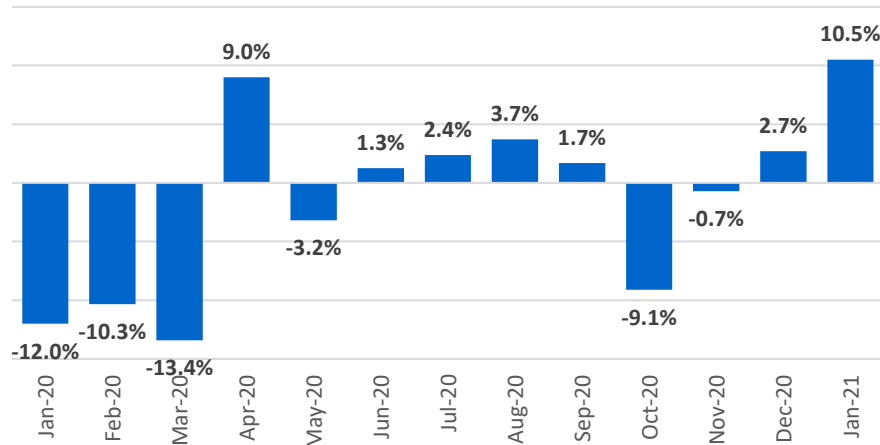
Occupancy Rate



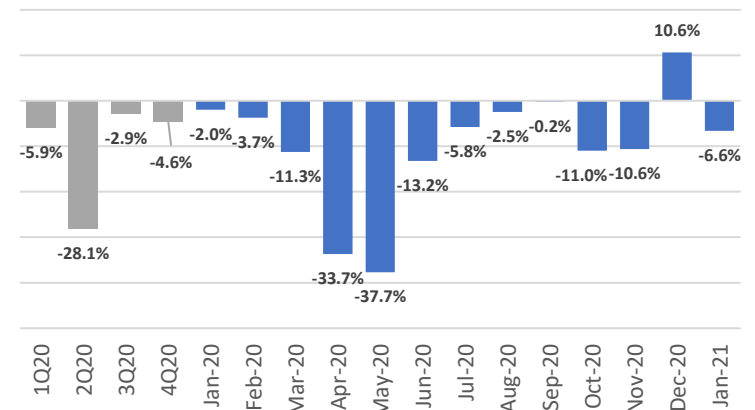
Commercial Car Sales



Portland cement Sales



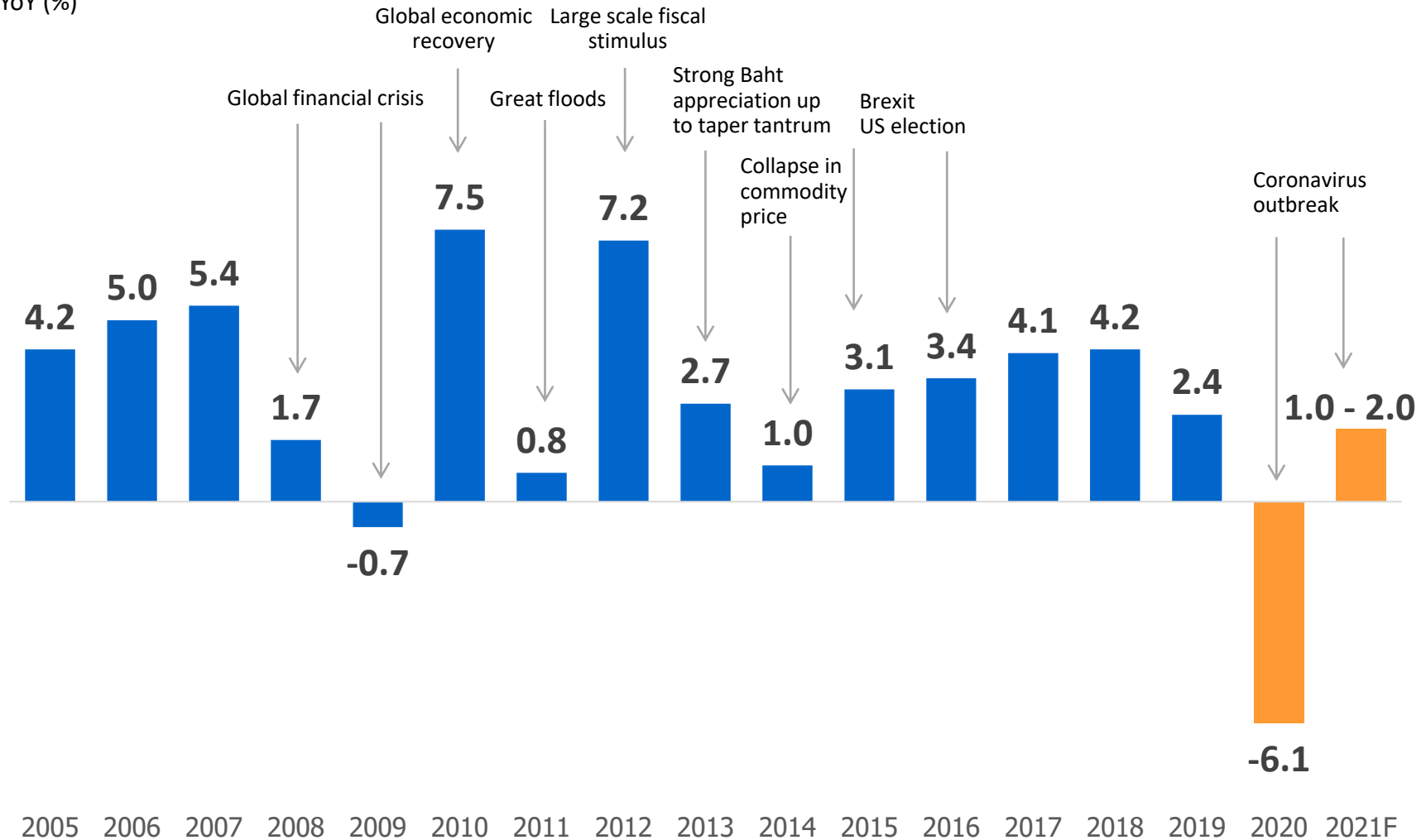
Motorcycle Sales



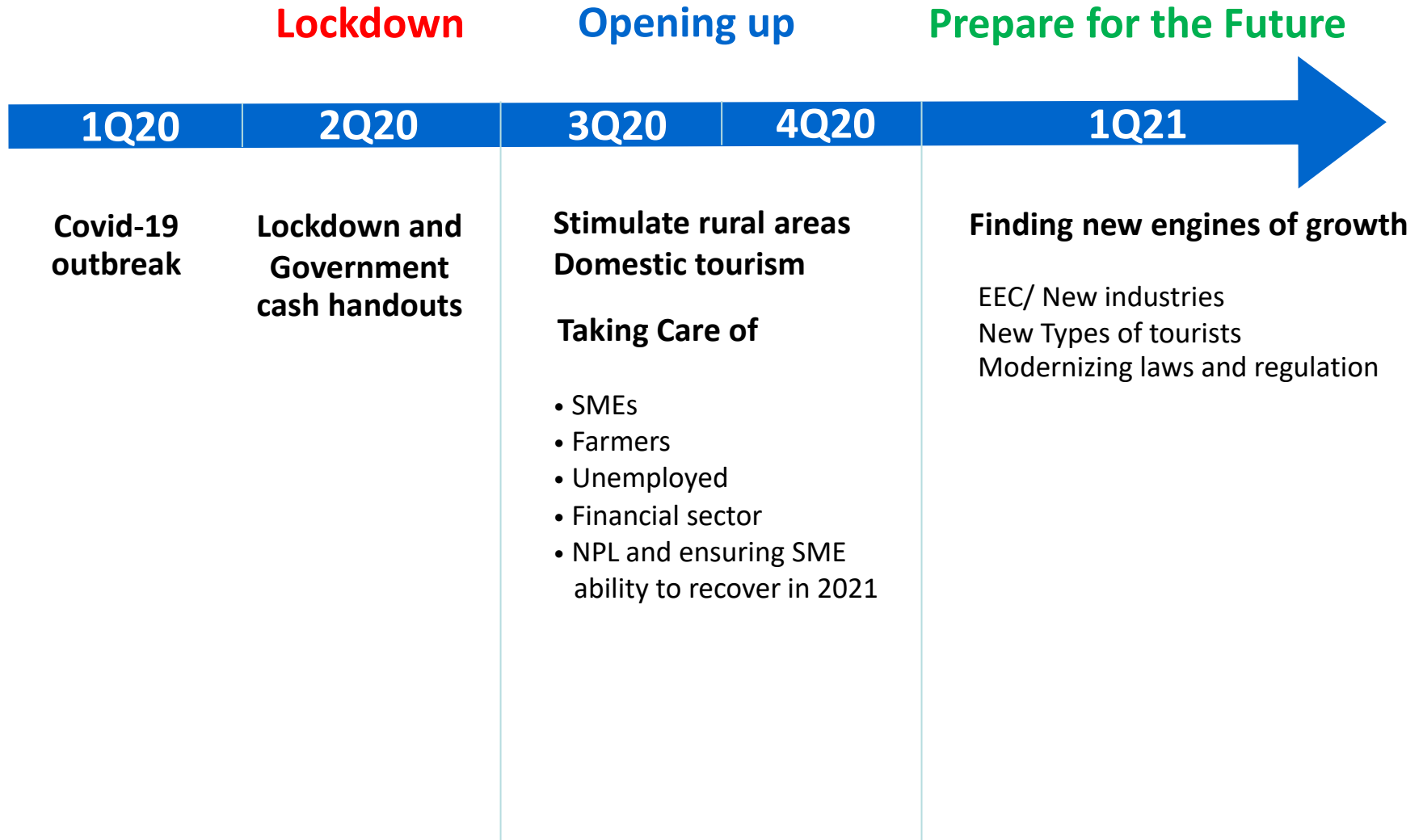
Impacts on the Thai economy : BBL forecast

GDP growth

YoY (%)

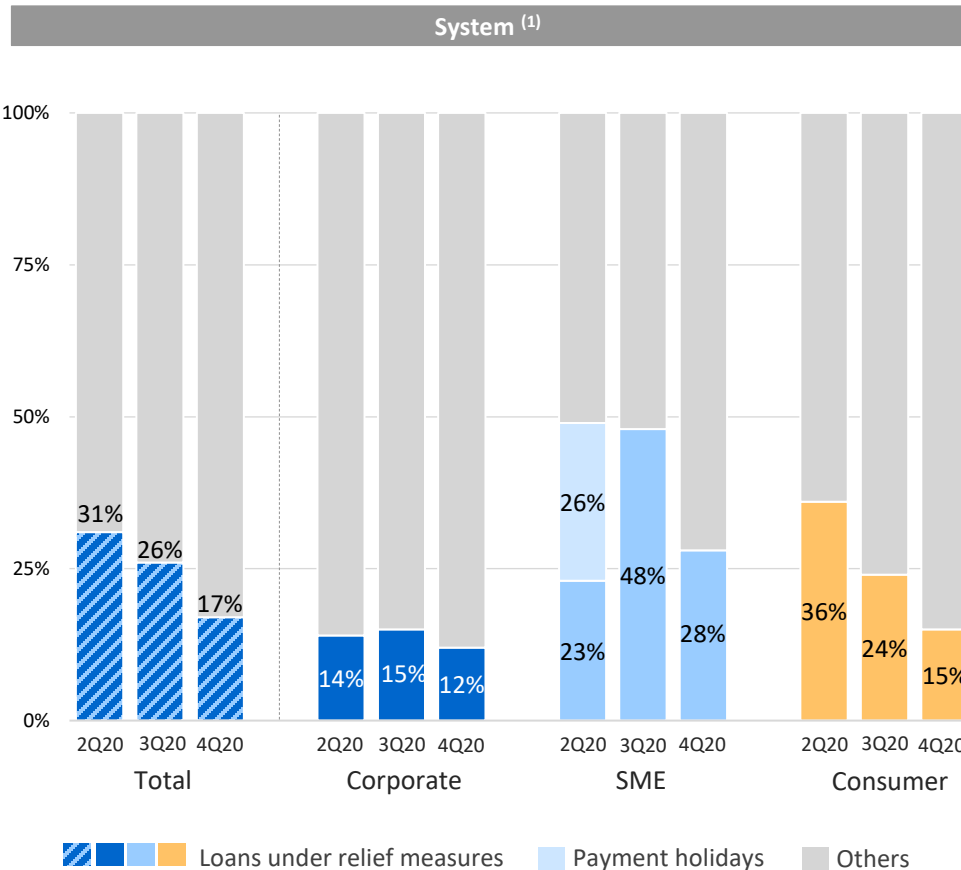


Responses of the Thai government



System loans under relief measures declined to 17% of total system loans, mostly from SME and consumer while corporate loans under relief measures remained a low – teen percentage range

System bank loans under relief measures, loans to corporate under relief measures remained low

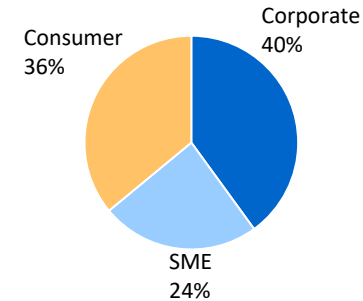


BBL: Higher proportion of corporate loans compared to the sector

Loan Breakdown by Segment

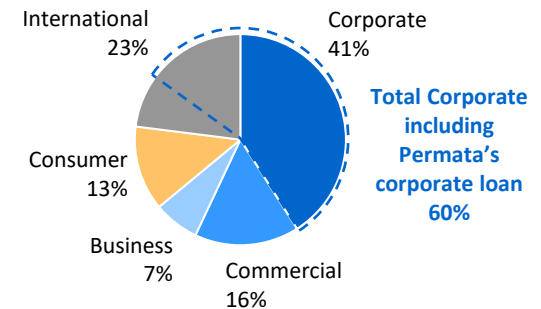
System ⁽¹⁾

As of 31 December 2020







BBL

As of 31 December 2020



Bangkok Bank





-  Operating environment
-  **Brief update on Permata**
-  2020 Financial performance
-  2021 Key focus & Target

Permata becomes one of Indonesia's top 10 banking institutions



- May 2020 ● Bangkok Bank completed the acquisition of Permata at 89.12%
- Oct 2020 ● Bangkok Bank conducted a mandatory tender offer (MTO) for the remaining shares in Permata which make the bank owned of 98.71% in Permata
- Dec 2020 ● Bangkok Bank branches in Indonesia were officially integrated into Permata
- Jan 2021 ● Permata was officially listed as a BUKU IV bank

Bangkok Bank

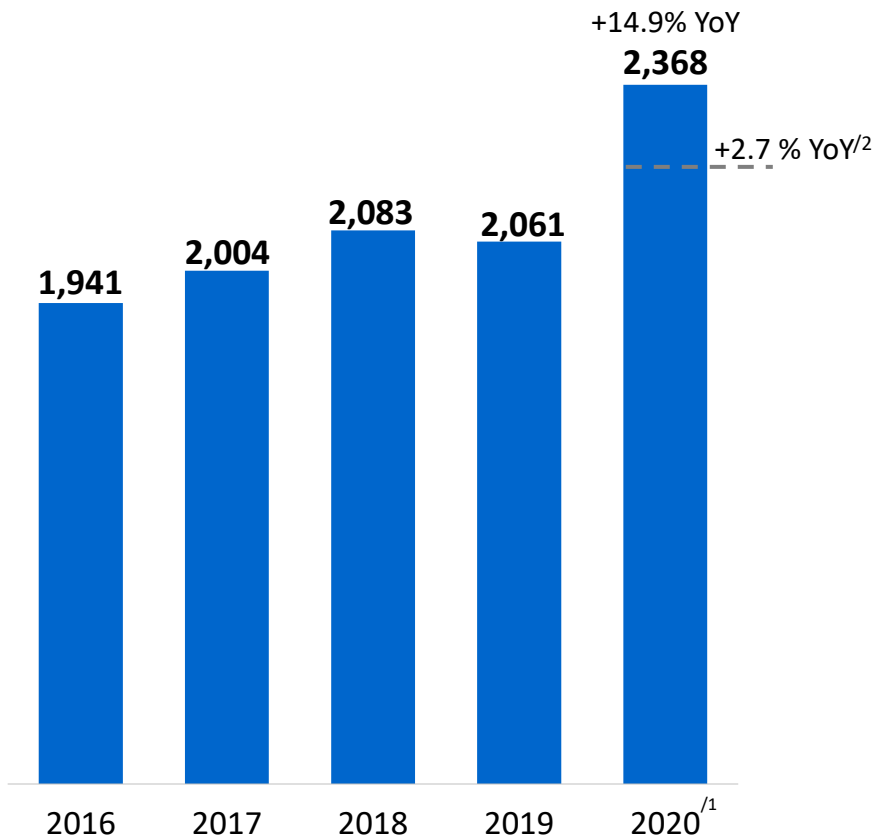
-  Operating environment
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Prudent and diversified approach to loan growth

14.9% yoy loan growth, excluding Permata, loan growth of 2.7% from corporate lending

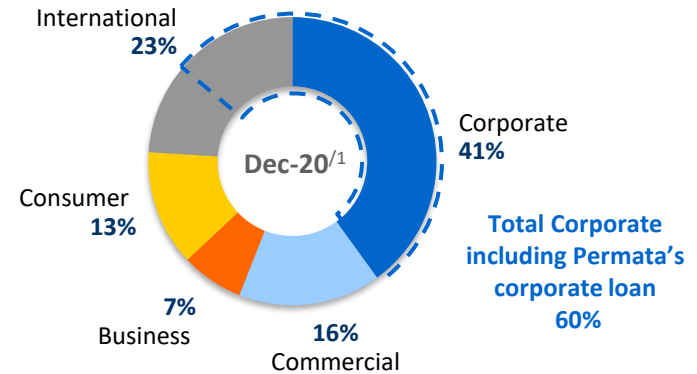
Loan

Billion Baht



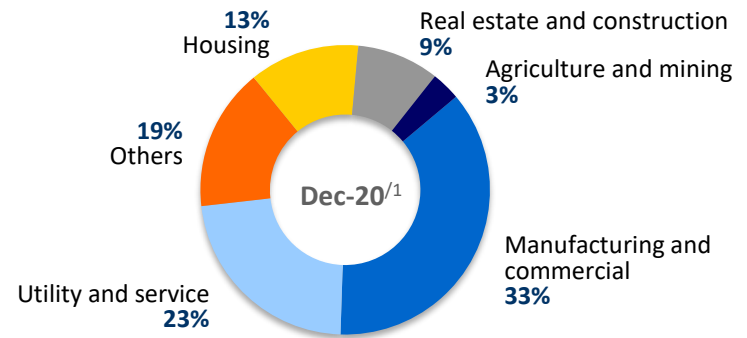
Loan by business unit

% of composition



Loan by industry

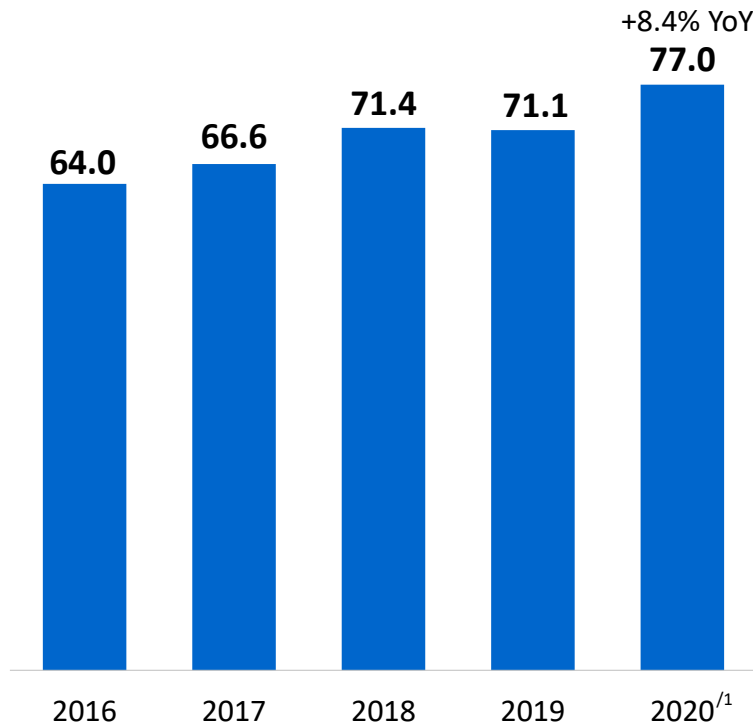
% of composition



Low interest environment put pressure on NIM while net interest income increased due to Permata consolidation

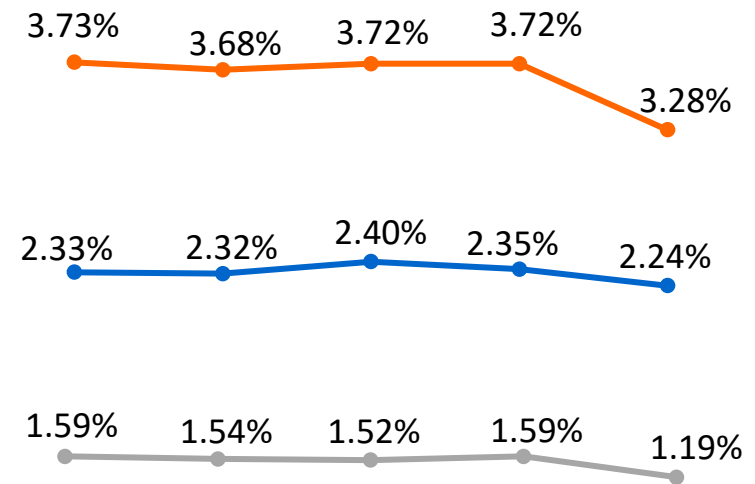
Net interest income

Billion Baht



NIM, Yield on earning asset, Cost of fund

%



	2016	2017	2018	2019	2020 ^{/1}
Policy rate	1.500%	1.500%	1.750%	1.250%	0.500%
MLR	6.250%	6.250%	6.250%	6.000%	5.250%
MOR	7.375%	7.125%	7.125%	6.875%	5.875%

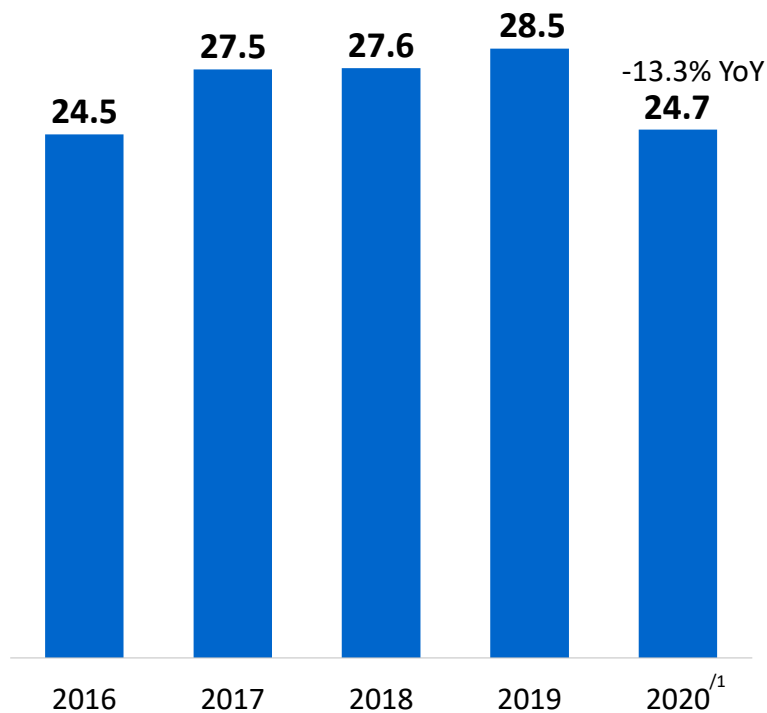
—●— NIM
—●— Yield on earning asset
—●— Cost of fund



Fee income declined primarily due to loan related service fee from TFRS9 implementation while fee from capital market increased

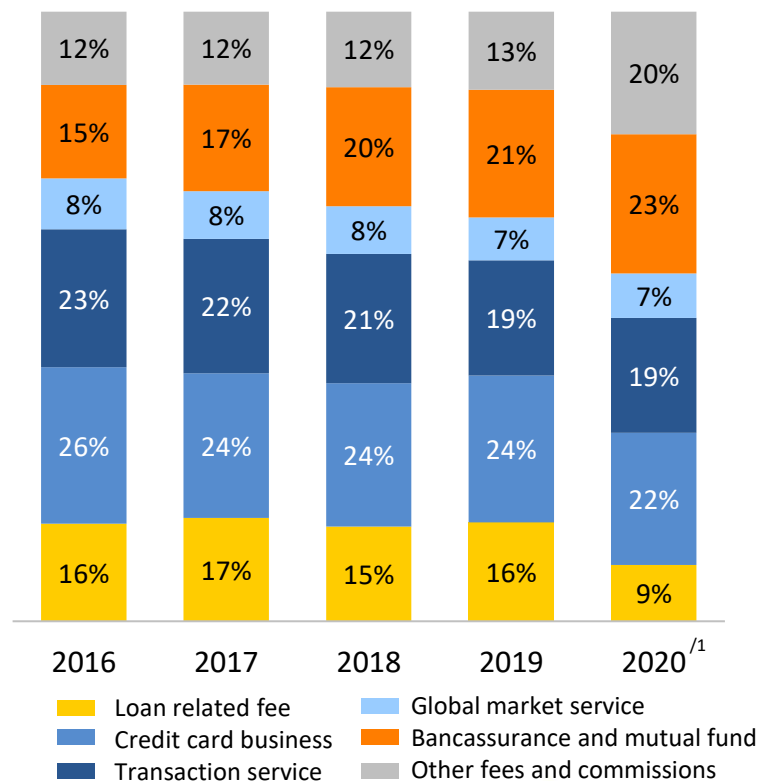
Net fees and service income

Billion Baht



Fees and service income

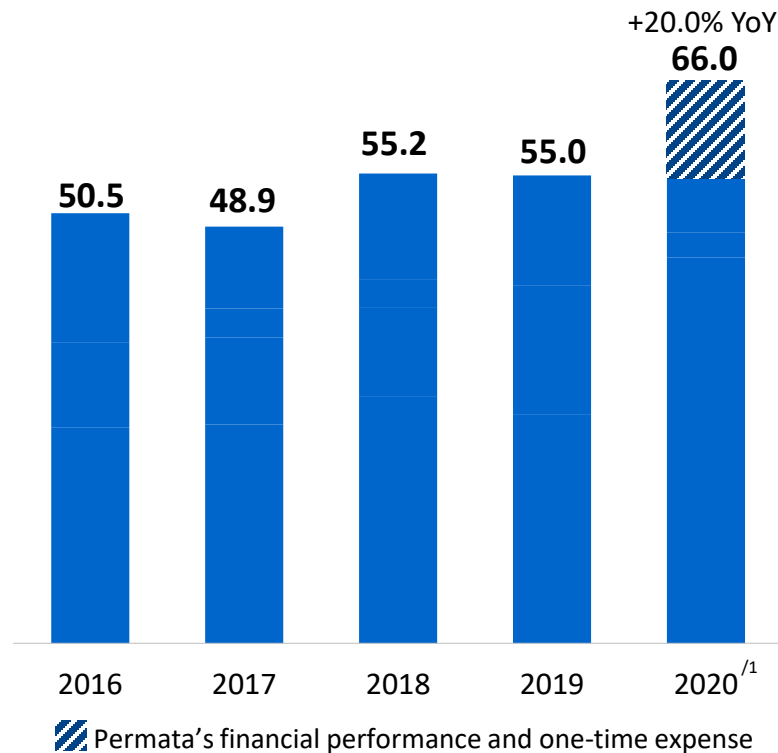
% of composition



Operating expenses increased mainly due to the consolidation of Permata's expenses and one-time expenses related to Indonesia branch integration with Permata

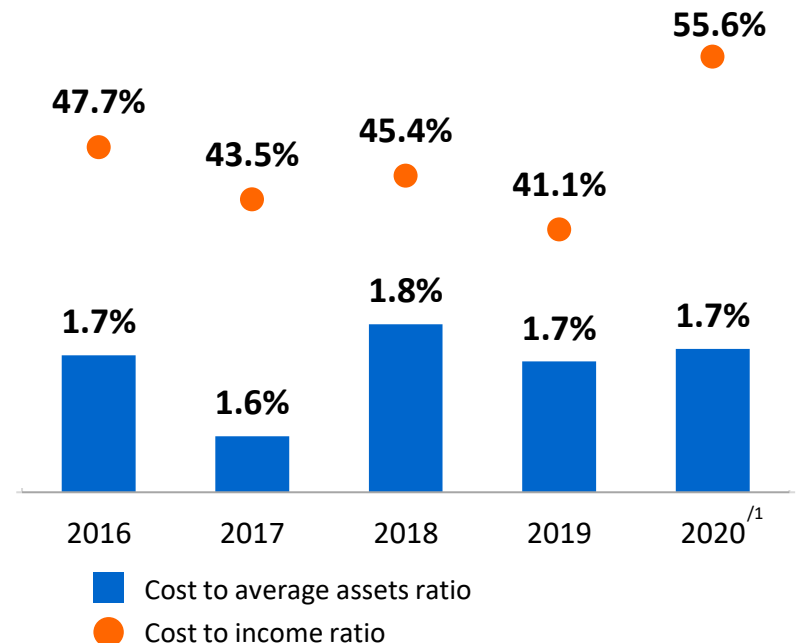
Operating expenses

Billion Baht



Cost to average assets, Cost to income ratio

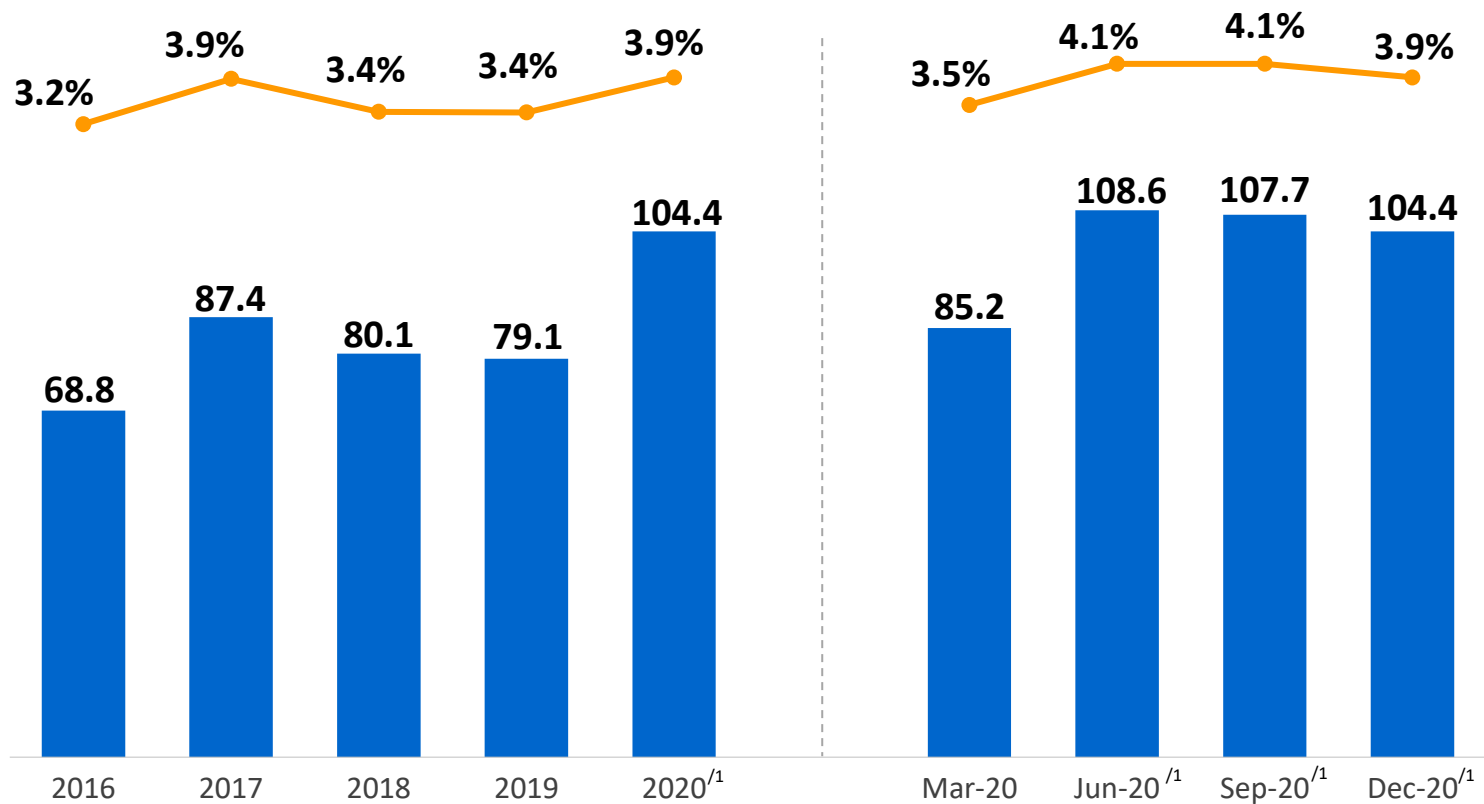
%



Amid global economic contraction, asset quality remained manageable under effective risk management

NPL amount , NPL ratio

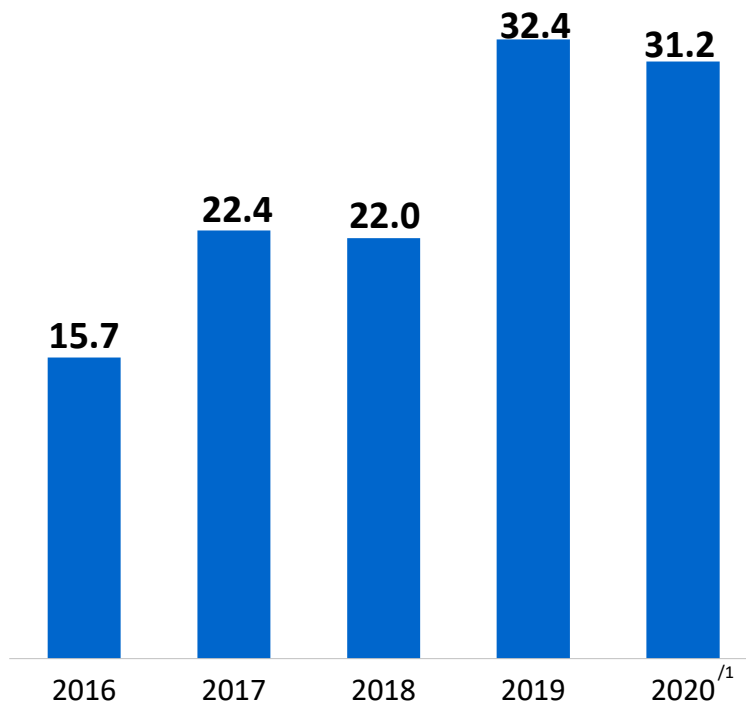
Billion Baht, %



Provision to cushion against economic uncertainty resulting from the pandemic

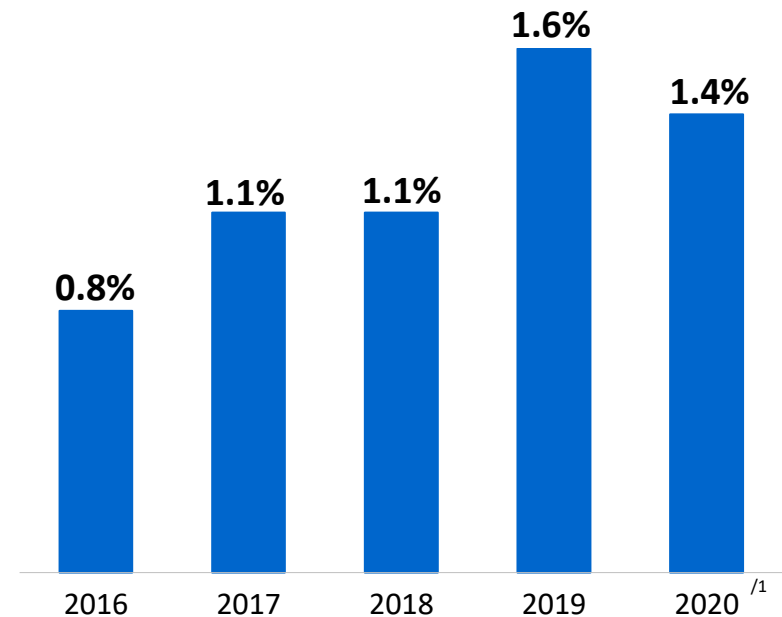
Expected credit loss (Provision)

Billion Baht



Credit cost

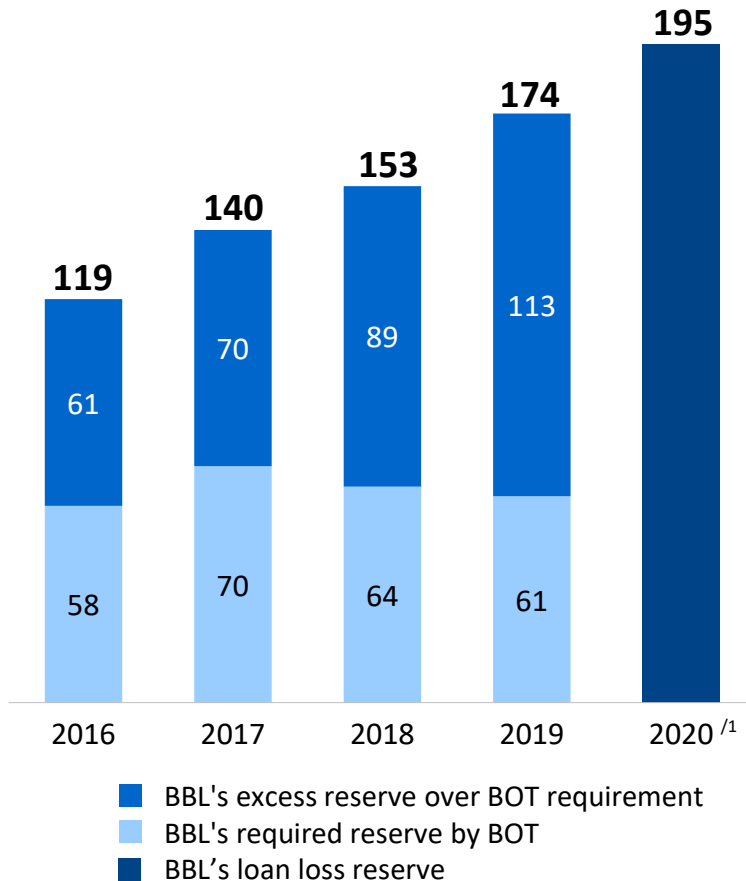
%



Strengthen financial loss absorption in line with the bank's prudent management

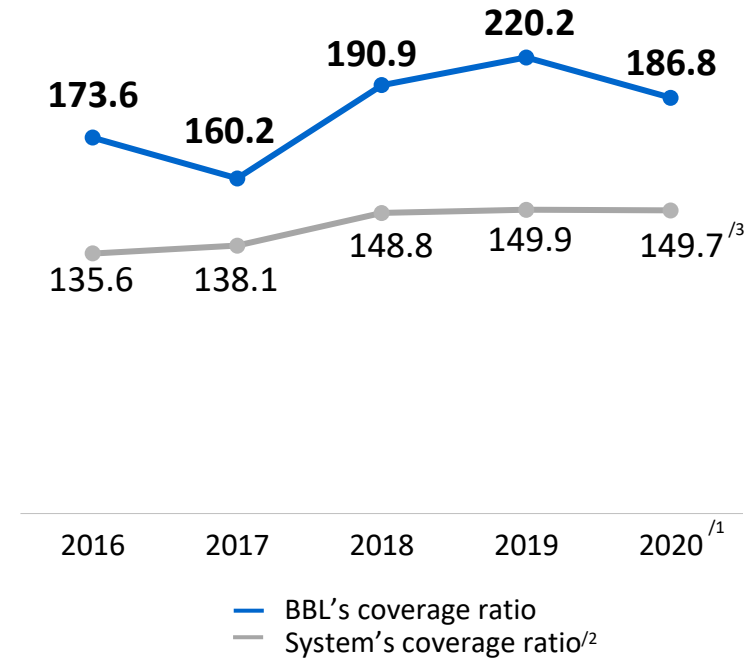
Loan loss reserve (LLR)

Billion Baht



Coverage ratio

%

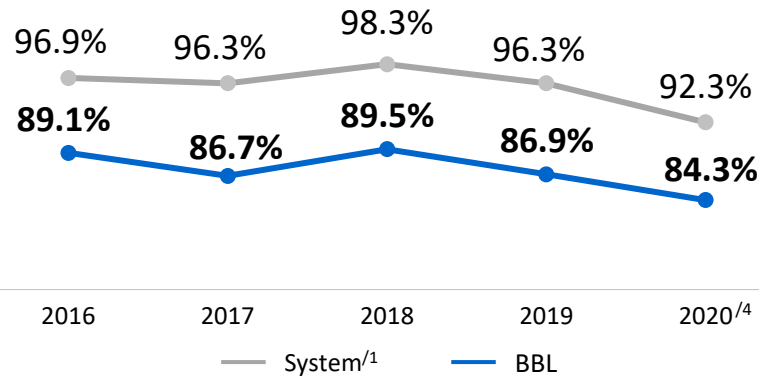


Note: /1 Include Permata's financial performance (21 May – 31 Dec 2020)
 /2 System refers to all commercial banks in Thailand (source: Bank of Thailand, Bangkok Bank analysis)
 /3 Data as of September 2020

Healthy funding and liquidity position

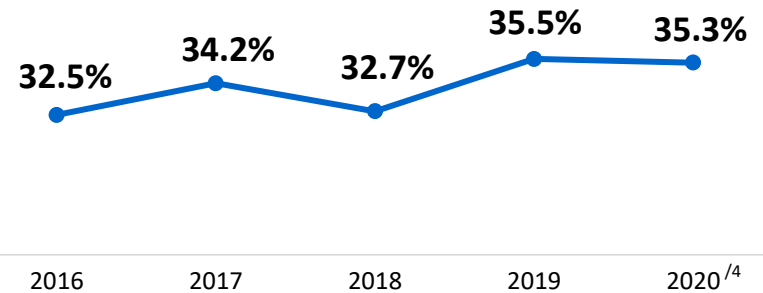
Loan-to-deposit ratio

%



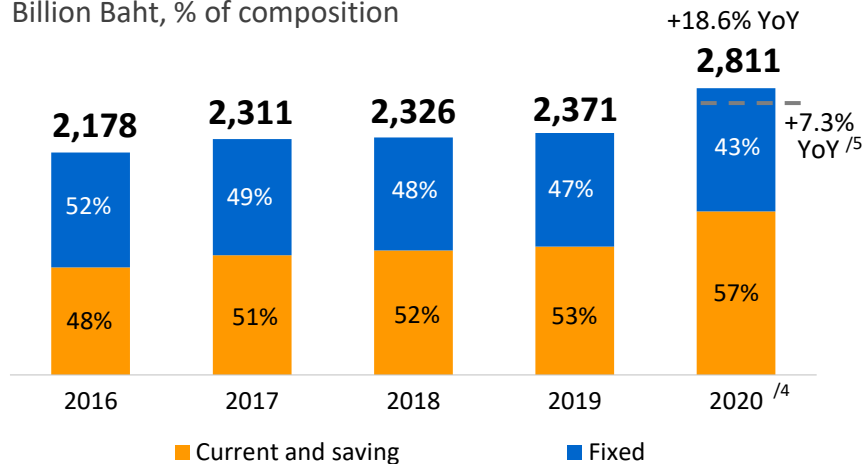
Liquid assets^{/2}

% of total assets



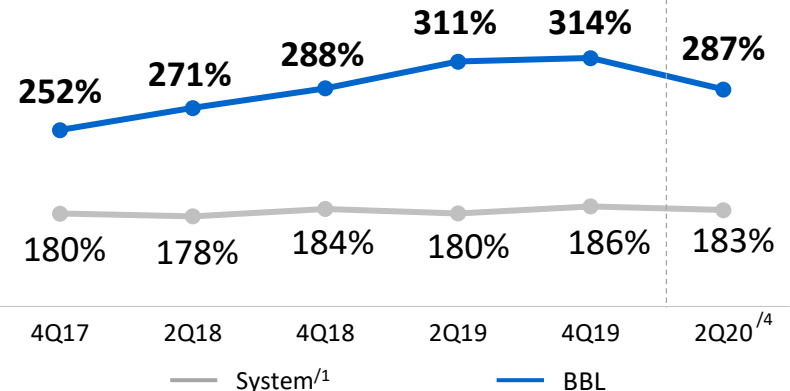
Deposit

Billion Baht, % of composition



Liquidity coverage ratio^{/3}

%



Notes: /1 System refers to all commercial banks in Thailand (Source: Bank of Thailand, Bangkok Bank analysis)

/2 Since 2020 liquid assets are defined as cash, interbank and money market items, debt securities and marketable equity securities

/3 For BBL, LCR is computed as an average ratio of month-end LCR in the quarter. For System, LCR is as of month.

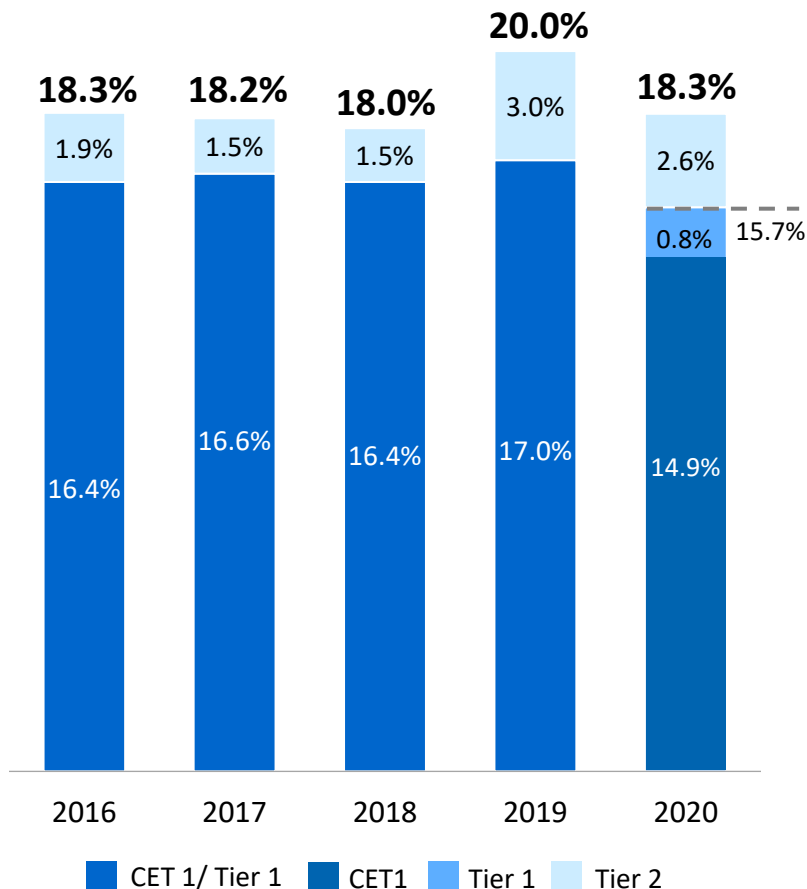
/4 Include Permata's financial position

/5 Exclude Permata's financial position

Solid capital position above minimum requirements

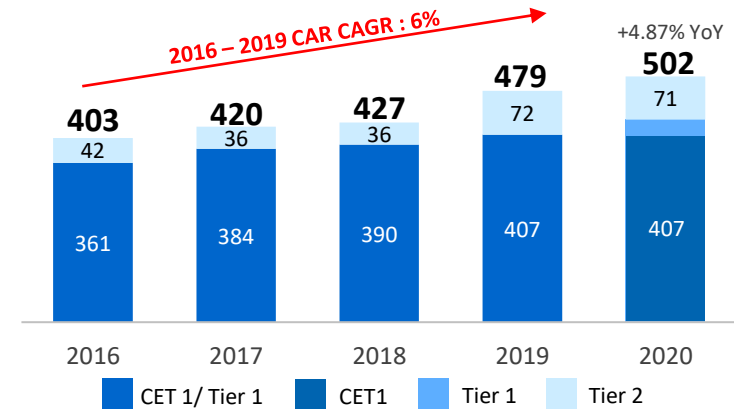
Consolidated capital ratios

%

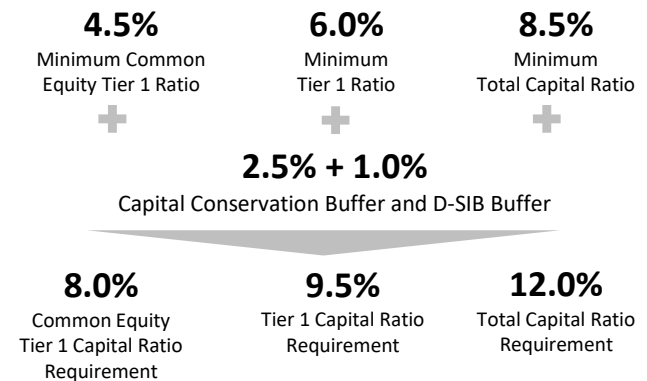


Capital base





Billion Baht



Regulatory capital ratio requirements



Bangkok Bank

-  Operating environment
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Key Focus and Strategy

“Build on regional banking success and capture emerging business trends”



Regionalization: Deepening BBL’s unrivaled regional footprint

- Strengthen BBL’s regional connections and business network throughout supply chains to deliver stable and sustainable growth
- Build trust and satisfaction with existing customers and attract new customers in high potential areas

Continue to aspire being “Puan Koo Kit, Mit Koo Baan”

“Trusted Partner and Reliable Close Friend”

- Leverage corporate relationship to develop ecosystem capabilities to penetrate SME and retail
- Expand customer base by providing wealth management products and services to serve customers in every step of their lives

Digitalization: Strengthening the business enablers through digital transformation

- Expand products and services available on digital channels, providing seamless connectivity for domestic and international clients
- Utilize data analytics and digital channels to efficiently provide sales and services

2021 Financial target

Consolidated	2021 Financial target
Loan growth	3-4%
NPL ratio (gross)	Around 4.5%
Net interest margin	Around 2.1%
Net fee income growth	3-4%
Cost to income ratio	Low 50s%
Expected credit loss	Around 22,000 million Baht

Note: The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances.

Appendix

Financial position

	Million Baht						
	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Growth (%)	
						QoQ	YoY
Loan	1,941,093	2,003,989	2,083,160	2,061,309	2,368,238	0.0%	14.9%
Deposit	2,178,141	2,310,743	2,326,470	2,370,792	2,810,863	-0.4%	18.6%
LDR	89.1%	86.7%	89.5%	86.9%	84.3%	0.4%	-2.6%
NPL ^{/1}	68,841	87,419	80,137	79,149	104,401	-3.1%	31.9%
NPL ratio ^{/1}	3.2%	3.9%	3.4%	3.4%	3.9%	-0.2%	0.5%
Allowance for ECL to NPL ^{/1}	174%	160%	191%	220%	187%	8.8%	-33.4%
Allowance for ECL to loan	6.2%	7.0%	7.3%	8.5%	8.2%	0.1%	-0.3%
Liquid assets ^{/2} to total assets	32.5%	34.2%	32.7%	35.5%	35.3%	-0.1%	-0.2%
CASA	48.4%	50.7%	52.4%	53.1%	57.0%	1.5%	3.9%
CET1 ^{/3}	16.4%	16.6%	16.4%	17.0%	14.9%	0.7%	-2.1%
Tier 1 ratio ^{/3}	16.4%	16.6%	16.4%	17.0%	15.7%	0.6%	-1.3%
CAR ^{/3}	18.3%	18.2%	18.0%	20.0%	18.3%	0.7%	-1.7%

Note:

/1 Including interbank and money market lending

/2 Since 2020, liquid assets consist of cash, interbank and money market items, debt securities and marketable equity securities

/3 Based on Basel III standards issued by BOT since January 1, 2013

Financial performance – 4Q20

Million Baht

	4Q19	3Q20	4Q20	Growth (%)	
				QoQ	YoY
Net interest income	17,193	19,852	19,264	-3.0%	12.0%
Net fees income	8,185	6,380	6,356	-0.4%	-22.3%
Other operating income	18,345	3,189	5,008	57.0%	-72.7%
Total income	43,723	29,421	30,628	4.1%	-29.9%
Operating expense	15,988	19,427	20,144	3.7%	26.0%
Expected credit loss ^{/1}	16,342	5,668	7,203	27.1%	-55.9%
Net profit ^{/2}	8,002	4,017	2,398	-40.3%	-70.0%
EPS ^{/2} (Baht per share)	4.19	2.10	1.26	0.40	-0.70
NIM	2.22%	2.18%	2.12%	-0.06%	-0.10%
Net fee income ratio	18.7%	21.7%	20.8%	-0.9%	2.1%
Cost to income ratio	36.6%	66.0%	65.8%	-0.2%	29.2%
ROA ^{/2}	0.99%	0.42%	0.25%	-0.17%	-0.74%
ROE ^{/2}	7.40%	3.64%	2.15%	-1.49%	-5.25%

Note:

/1 Prior to 2020 is impairment loss of loans and debt securities

/2 Attributable to owners of the Bank

Financial performance – year

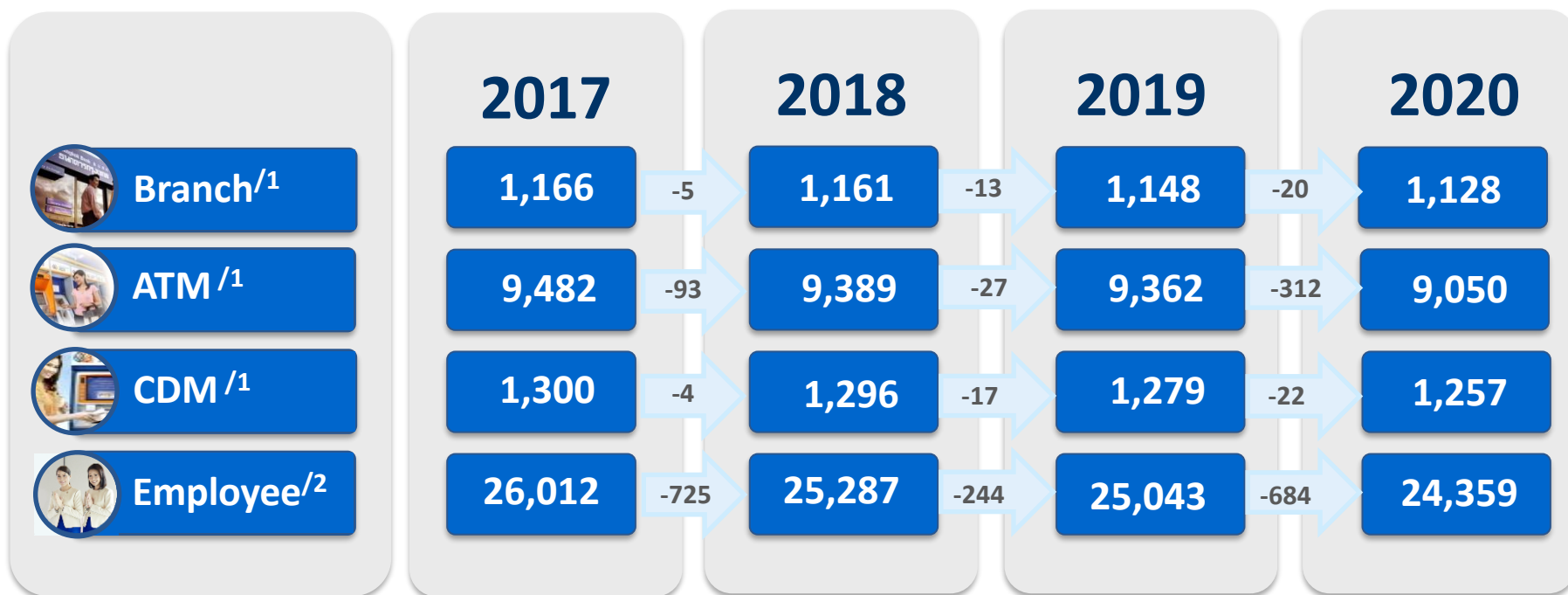
	Million Baht					
	2016	2017	2018	2019	2020	Growth (%) YoY
Net interest income	63,998	66,625	71,376	71,071	77,046	8.4%
Net fees income	24,492	27,526	27,590	28,505	24,711	-13.3%
Other operating income	17,368	18,317	22,435	34,171	16,971	-50.3%
Total income	105,858	112,468	121,400	133,746	118,728	-11.2%
Operating expense	50,505	48,948	55,165	54,963	65,974	20.0%
Expected credit loss ^{/1}	15,728	22,370	21,965	32,351	31,196	-3.6%
Net profit ^{/2}	31,815	33,009	35,330	35,816	17,181	-52.0%
EPS ^{/2} (Baht per share)	16.67	17.29	18.51	18.76	9.00	-52.0%
NIM	2.34%	2.32%	2.40%	2.35%	2.24%	-0.11%
Net fee income ratio	23.1%	24.5%	22.7%	21.3%	20.8%	-0.5%
Cost to income ratio	47.7%	43.5%	45.4%	41.1%	55.6%	14.5%
ROA ^{/2}	1.09%	1.09%	1.13%	1.13%	0.48%	-0.65%
ROE ^{/2}	8.59%	8.49%	8.73%	8.45%	3.96%	-4.49%

Note:

/1 Prior to 2020 is impairment loss of loans and debt securities

/2 Attributable to owners of the Bank

Network



Note: Consolidated

/1 Domestic operation

/2 Exclude Permata's employee

Long-standing international presence in 14 economies



ASEAN

- Singapore 63 years (1)
- Malaysia^{/1} 61 years (5)
- Indonesia^{/1} 52 years (3+300)
- Vietnam 28 years (2)
- Laos 27 years (2)
- Philippines 25 years (1)
- Myanmar 25 years (1)
- Cambodia 6 years (1)

Other important Economies

- Hong Kong 66 years (2)
- Japan 65 years (2)
- United Kingdom 63 years (1)
- Taiwan 55 years (3)
- United States 55 years (1)
- China^{/1} 34 years (6)

Note: As of December 2020
/1 Wholly-owned subsidiary
(x) is number of locations

Source: Bangkok Bank filing

For further information

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