

Market Outlook

4 April – 10 April 2016

Highlight

Last Week:

Thai baht strengthened against the U.S. dollar after Fed President Janet Yellen saying that the inflation has not yet proven durable against the backdrop of looming global risks. Moreover, the capital inflow still has been significant.

This Week:

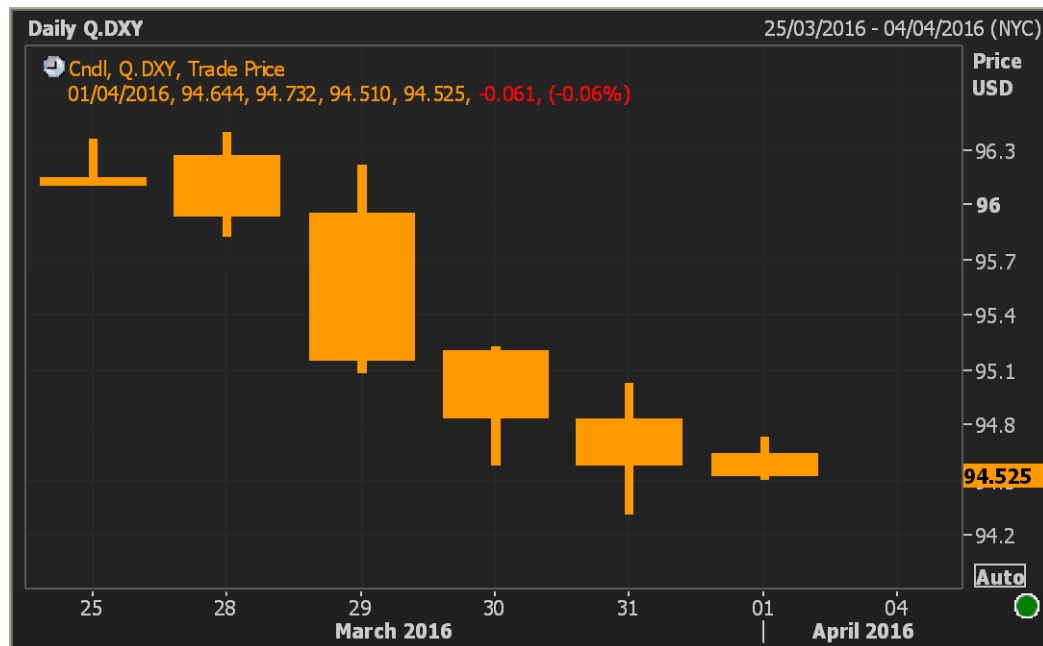
The market will focus on Thailand consumer confidence index in March on Tuesday (5/4). Additionally, the market will focus on FOMC minutes of March meeting for fresh insights on how Fed's officials view the economic outlook.

USD

The dollar index opened on Monday (28/3) at 96.270 went up from the closing level of 96.142 on previous Friday (25/3). The dollar appreciated against other currencies after Friday's (25/3) U.S. report showed that the fourth quarter GDP of 2015 was revised up to annualized 1.4% from the last month's expectation of 1% growth. At the beginning of the week, the dollar moved in depreciated trend although the report showed that U.S. pending home sales jumped to 7-month high at 3.5% in February, reversing January's 3% decline. On Tuesday (29/3), the Conference Board said its index of consumer confidence rose from 94.0 in previous month to 96.2 in March. However, at the same day, the dollar index dropped sharply after Fed Chair Janet Yellen delivered a dovish statement about further rate hikes. Additionally, she also concerned about the low inflation, mixed U.S. data, Chinese and global economic uncertainty. On Thursday (31/3), the dollar depreciated and reached to 5-month lows after released of downbeat U.S. jobless claims data which increased by 11,000 to 276,000 from the previous week's total of 265,000. At the end of the week, the dollar index rebounded by upbeat U.S. employment data. U.S. Labor Department said non-farm payroll added 215,000 jobs in March, higher than the expectation of a 205,000 jobs increase while average hourly earnings rose by 0.3% in March, compared to 0.1% decline in previous month. Furthermore, the Institute for Supply Management (ISM) said its index of manufacturing purchasing manager advanced to 51.8 in March

from 49.8 in February and the University of Michigan said that its consumer sentiment index increased to 91.0 in March from 90.0 in February. During the week, the dollar index moved between 94.319 - 96.399 and closed on Friday (1/4) at 94.516.

Graph: Dollar Index (DXY)



Source: Reuters

Comments: This week, we believe that the dollar index will move in appreciate trend after the optimistic U.S. labor market was released last week. However, investors will also focus on other economic data such as trade balance (5/4), ISM services PMI (5/4) and FOMC meeting minutes (6/4).

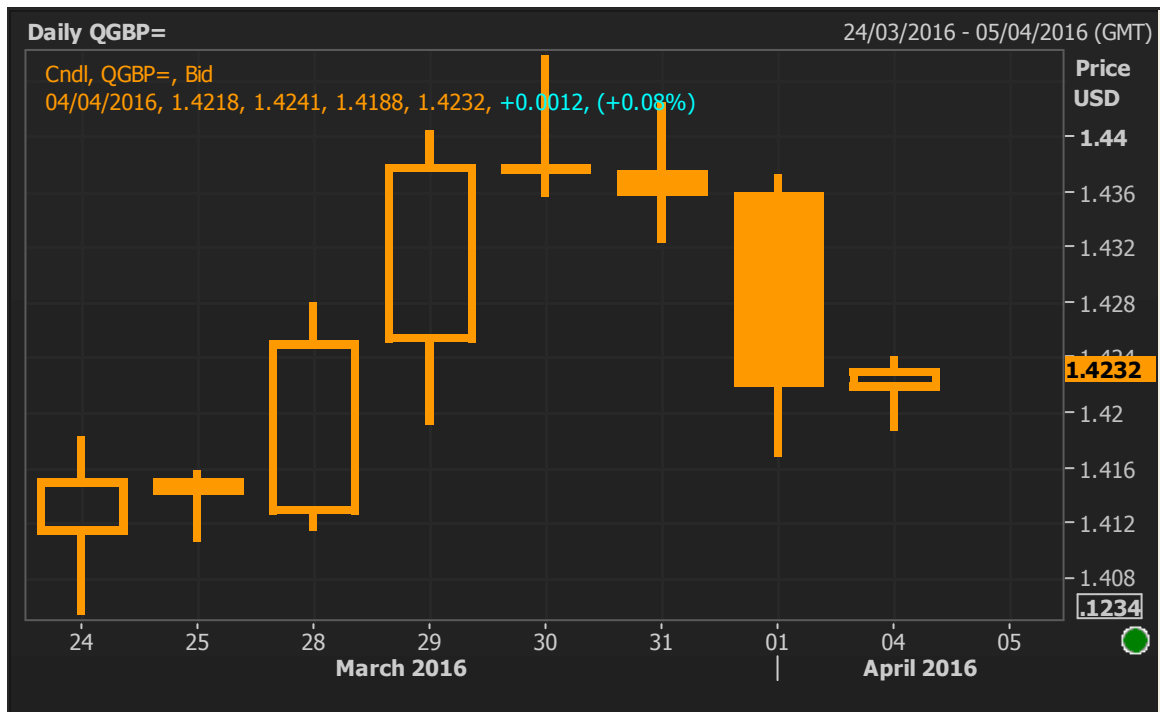
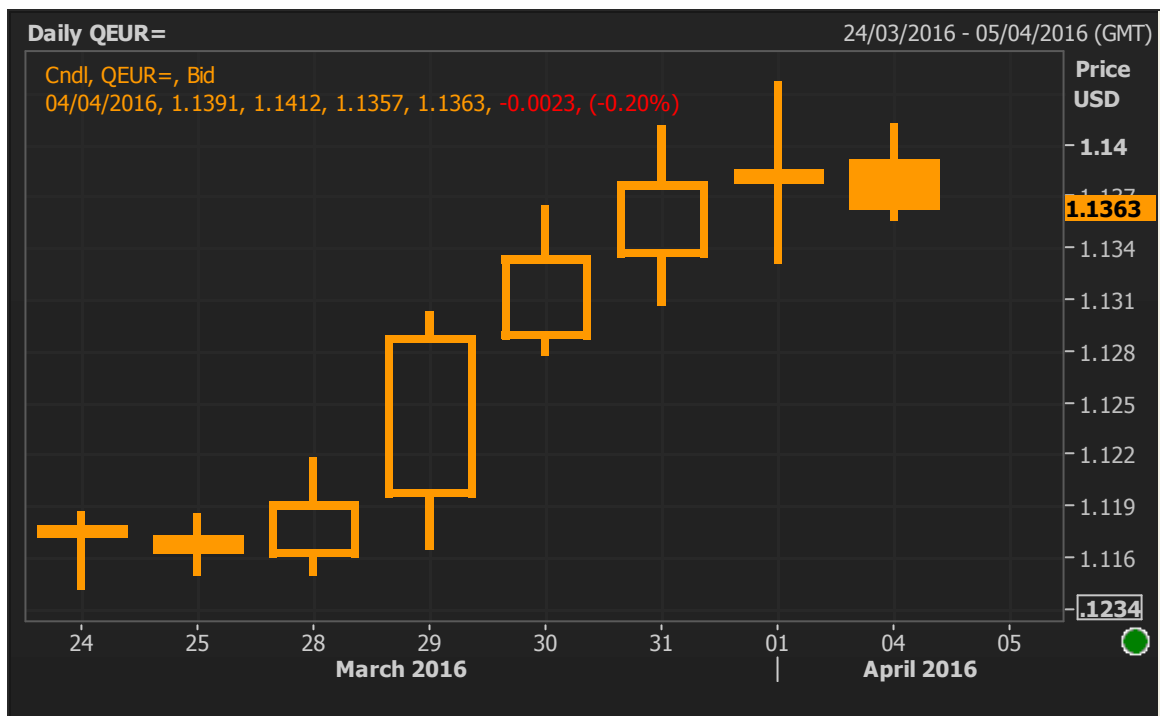
EUR & GBP

Last week, the euro opened at 1.1161/63 USD/EUR, hold the level from Friday (25/3) closing. At the early of the week the trading volume in the market was very low as Easter holiday. However, the euro appreciated as disappointed U.S. inflation and Federal Reserve chair Janet Yellen said it was appropriate for the Fed to proceed "cautiously" in hiking interest rates, contrasted from recent hawkish comment from Fed officials. The euro continually rose supported from impressed economic data as Eurozone business climate was at 0.11 in March, Eurozone market manufacturing PMI was at 51.6 in March, Germany preliminary CPI was at 0.8% in March, Germany manufacturing PMI was at 50.7 in March.

The Sterling opened at 1.4127/30 USD/GBP, depreciated form Friday (25/3) closing level at 1.4142/44 USD/GBP. The sterling moved in the same direction with the euro at the beginning of the week. However, the Sterling fell as investors worried about the heaviest trade-weighted losses since 2008 and possible British exit from the European Union at June 23 referendum.

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

Graph : EUR and GBP



Source: Reuters

Comment : This week, market will eye on Eurozone PMI and retail sales data. We expect the euro to move between 1.1280 – 1.1430 USD/EUR and the Sterling to move between 1.4150 – 1.4300 USD/GBP.

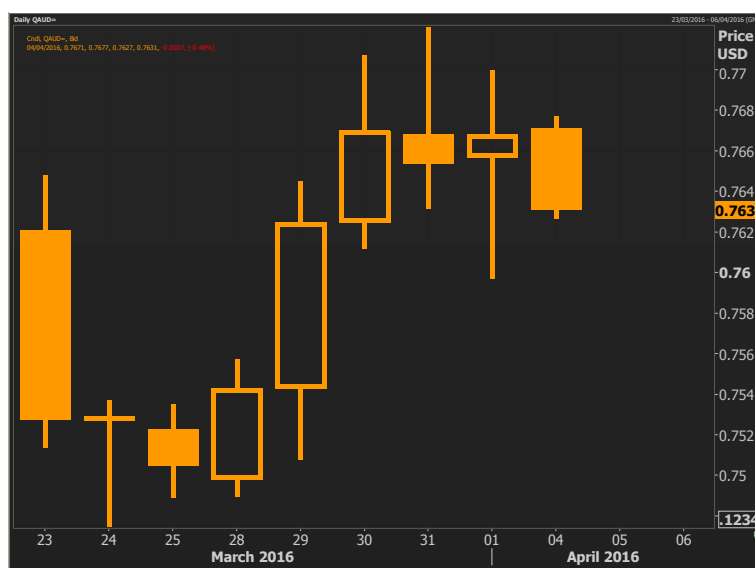
This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

AUD & NZD

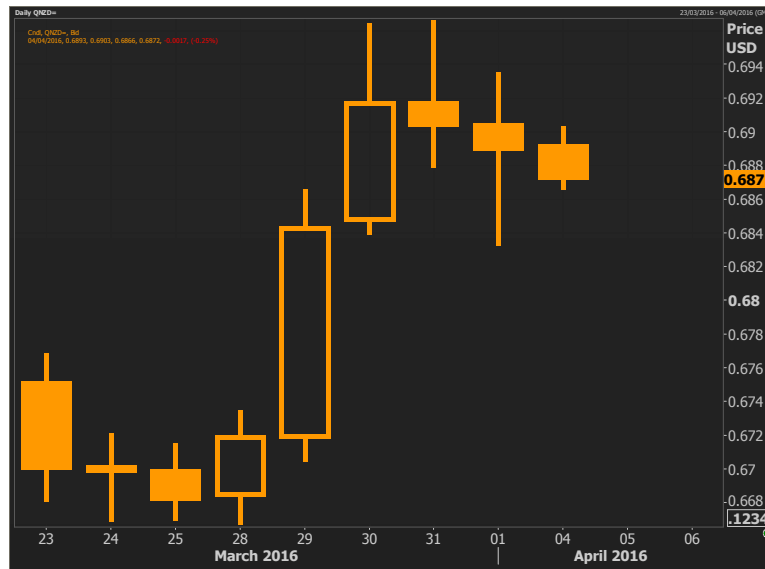
The Australian dollar opened on Monday (28/3) at 0.7498/99 USD/AUD, depreciated from Friday's closing (25/3) at 0.7505/08 USD/AUD. The Aussie dollar, however; rocketed higher and remained elevated for most of Wednesday (30/3) as the US Federal Reserve signaled interest rates would remain low among global growth uncertainty. While the investors fled the greenback, the Aussie was forced higher. On Thursday (31/3), lots of data reported, sales of new homes in Australia slipped in February following two months of gains. The survey of the Housing Industry Association (HIA) showed sales of new homes fell a seasonally adjusted 5.3 percent in February, from an increase of 3.1 percent in January. Furthermore, Australia Manufacturing index came out to 58.1 in March from 53.5. Last week was quite a quiet week for domestic Australian data where investors will remain focused on US economic indicators, particularly on Friday (1/4) where US jobs data was the headline event. Nevertheless, the Aussie remained quite stable after the report of better-than expected non-farm payroll data since the investors bet that the data would not prompt the Fed to raise interest rate more quickly. Last week, the AUD traded in range of 0.7490-0.7721 USD/AUD, and closed on Friday (1/4) at 0.7668/71 USD/AUD.

The New Zealand dollar opened on Monday (28/3) at 0.6684/86 USD/NZD, slightly depreciated from Friday's closing (25/3) at 0.6682/84 USD/NZD. The New Zealand dollar became firmer, helped by cautious Fed Chair Janet Yellen's comments. This week, the NZD traded in range of 0.6667-0.6966 USD/NZD, and closed on Friday's (1/4) at 0.6889/92 USD/NZD.

Graph: AUD and NZD



This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.



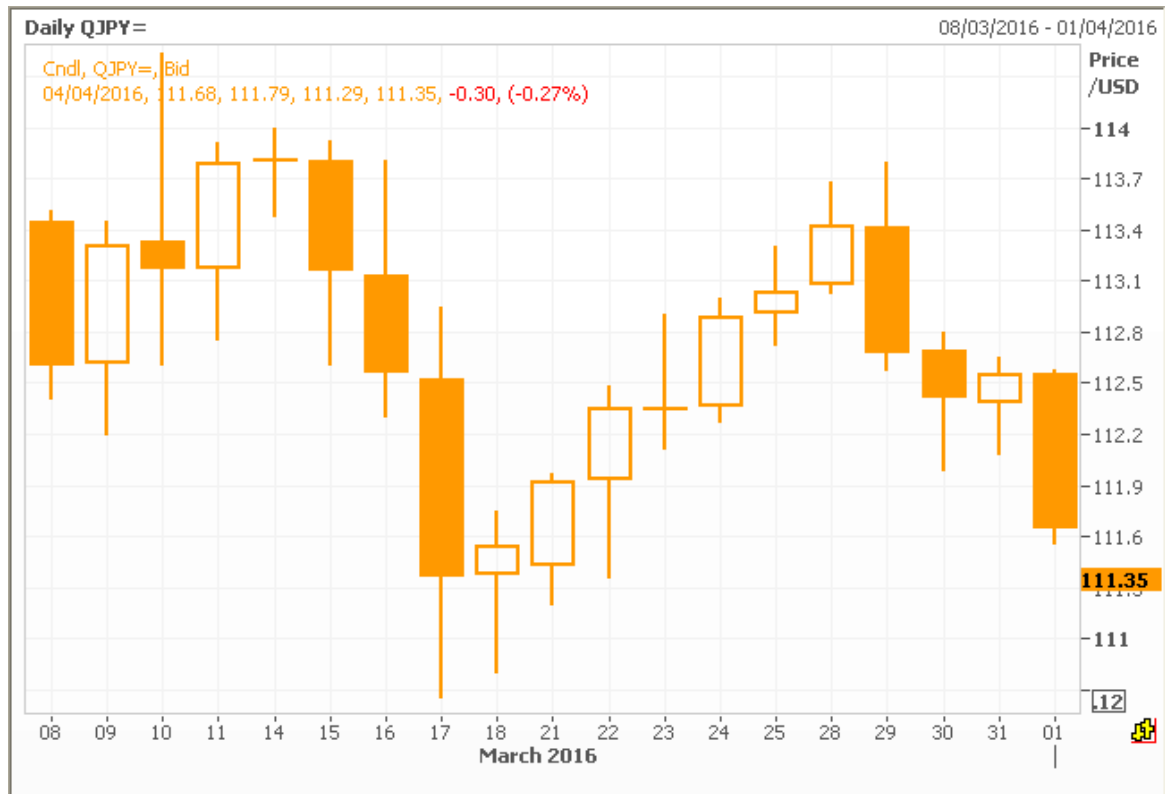
Source: Reuters

Comments: The Reserve Bank of Australia (RBA) holds its policy review on Tuesday (5/4) and is considered almost certain to keep the cash rate unchanged at a record low 2.0 percent. Australia Trade Balance will be reported on Tuesday as well. This week, we expect the Australian dollar and the New Zealand dollar to move between 0.7550-0.7800 USD/AUD and 0.6750-0.7000 USD/NZD respectively.

JPY

The yen opened last Monday (28/3) at 113.55/58 JPY/USD, depreciated from previous Friday's (25/3) closing level at 113.05/07 JPY/USD. On Monday (28/3), the yen still depreciated further as an upward revision to U.S. fourth quarter growth released on previous Friday (25/3) underpinned expectations for an interest rate increase in the coming months. Moreover, the downbeat economic data released on the beginning of the week made the currency slightly weaker and was at the highest level of the week at 113.81 JPY/USD on Tuesday (29/3). The unemployment rate ticked up to 3.3%, from an expected steady at 3.2%, the retail sales rose 0.5%, less than the 1.7% expected gain year-on-year seen while industrial production figures for February fell 6.2%, more than the expected drop of 6.0% month-on-month. However, after Fed chief Janet Yellen commented in dovish tone on Tuesday night (29/3) that it appropriates for the committee to proceed cautiously in adjusting policy amid ongoing global economic risk, the yen had gradually gained till end of the week by testing the most appreciated level on Friday (1/4) at 111.59 JPY/USD. However, on Friday (1/4), the yen trimmed gains against dollar by downbeat Japan data and upbeat U.S. data. Japan's Tankan manufacturing index slipped to 6 in the first quarter from a reading of 12 in the three months to December, compared to expectations for a decline to 8. The U.S. non-farm payrolls and average hourly earning were released better than expectation. The yen settled at 111.65/67 JPY/USD on last trading session.

Graph: JPY



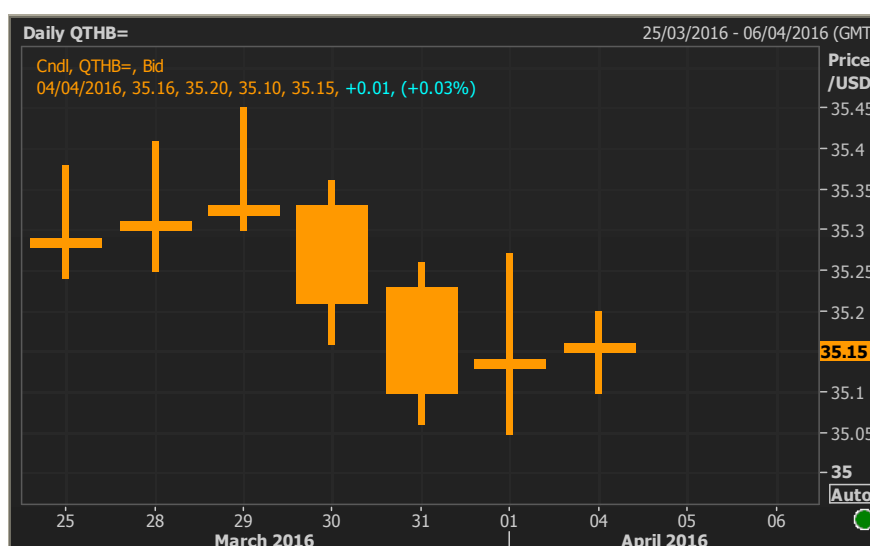
Source: Reuters

Comments: We expected that the yen could depreciated against dollar after investor digested the upbeat payroll data. Because of lacking Japan economic data this week, the yen will move depend on the U.S. data which include PMI data and factory order. We expect this week the yen will move between 111.00-114.00 JPY/USD.

THB

Last week, the Thai baht opened on Monday (28/3) at 35.30/32 THB/USD slightly depreciated from Friday (25/3) closing at 35.27/29 THB/USD as U.S. dollar appreciated against most of major currencies after the stronger than expected U.S. fourth quarter growth gross domestic product (GDP). However, the Thai baht strengthened against the U.S. dollar from the middle of the week after Fed President Janet Yellen saying that the inflation has not yet proven durable against the backdrop of looming global risks. Moreover, the capital inflow still has been significant. In Thailand, consumer prices fell 0.46% year-on-year in March, compared to expectations of a drop of 0.43%. Moreover, central bank (BOT) said exports has expanded 6.2% year-on-year in February, while import has decreased 16.3% year-on-year in February, leaving record trade balance surplus of \$5,978m. Last week, the Thai baht moved in a range of 35.10-35.45 THB/USD before closed on Friday (1/4) at 35.11/13 THB/USD.

Graph: THB



Source: Reuters

Comments: This week, the Thai baht is expected to move within the range of 35.00-35.40 THB/USD. The market will focus on Thailand consumer confidence index in March on Tuesday (5/4). Additionally, the market will focus on Wednesday's (6/4) minutes of Fed's March meeting for fresh insights on how Fed's officials view the economic outlook.

FX Forecast

Currency	Support	Resistance
USD/THB	35.00	35.40
USD/JPY	111.00	114.00
EUR/USD	1.1280	1.1430
GBP/USD	1.4150	1.4300
AUD/USD	0.7550	0.7800
NZD/USD	0.6750	0.7000

Economic Calendar

Last Week

Date		Event	Period	Actual	Prior	Revised
28/03/2016	US	Advance Goods Trade Balance	Feb	- \$62.864b	- \$62.228b	- \$62.398b
28/03/2016	US	Personal Income	Feb	0.20%	0.50%	--
28/03/2016	US	Personal Spending	Feb	0.10%	0.50%	0.10%
28/03/2016	US	Real Personal Spending	Feb	0.20%	0.40%	0.00%
28/03/2016	US	PCE Deflator MoM	Feb	-0.10%	0.10%	--
28/03/2016	US	PCE Deflator YoY	Feb	1.00%	1.30%	1.20%
28/03/2016	US	PCE Core MoM	Feb	0.10%	0.30%	--
28/03/2016	US	PCE Core YoY	Feb	1.70%	1.70%	--
28/03/2016	US	Pending Home Sales MoM	Feb	3.50%	-2.50%	-3.00%
28/03/2016	US	Pending Home Sales NSA YoY	Feb	5.10%	-0.90%	-1.50%
28/03/2016	US	Dallas Fed Manf. Activity	Mar	-13.6	-31.8	--
29/03/2016	JN	Jobless Rate	Feb	3.30%	3.20%	--
29/03/2016	JN	Job-To-Applicant Ratio	Feb	1.28	1.28	--
29/03/2016	JN	Overall Household Spending YoY	Feb	1.20%	-3.10%	--
29/03/2016	JN	Retail Trade YoY	Feb	0.50%	-0.10%	-0.20%
29/03/2016	JN	Retail Sales MoM	Feb	-2.30%	-1.10%	-0.40%
29/03/2016	JN	Dept. Store, Supermarket Sales	Feb	2.20%	1.00%	0.90%
29/03/2016	JN	Small Business Confidence	Mar	48.8	47.9	--
29/03/2016	EC	M3 Money Supply YoY	Feb	5.00%	5.00%	--
29/03/2016	IT	Consumer Confidence Index	Mar	115	114.5	114.7
29/03/2016	IT	Business Confidence	Mar	102.2	102	--
29/03/2016	IT	Economic Sentiment	Mar	100.1	103.1	103.2
29/03/2016	CA	Industrial Product Price MoM	Feb	-1.10%	0.50%	--
29/03/2016	CA	Raw Materials Price Index MoM	Feb	-2.60%	-0.40%	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

29/03/2016	US	S&P/Case-Shiller US HPI MoM SA	Jan	0.52%	0.78%	0.71%
29/03/2016	US	S&P/CaseShiller 20-City Index NSA	Jan	182.56	182.75	182.59
29/03/2016	US	S&P/CS 20 City MoM SA	Jan	0.80%	0.80%	0.78%
29/03/2016	US	S&P/CS Composite-20 YOY NSA	Jan	5.75%	5.74%	5.65%
29/03/2016	US	S&P/Case-Shiller US HPI NSA	Jan	175.42	175.65	175.49
29/03/2016	US	S&P/Case-Shiller US HPI YOY NSA	Jan	5.43%	5.43%	5.34%
29/03/2016	US	Consumer Confidence Index	Mar	96.2	92.2	94
30/03/2016	JN	Industrial Production MoM	Feb P	-6.20%	3.70%	--
30/03/2016	JN	Industrial Production YoY	Feb P	-1.50%	-3.80%	--
30/03/2016	JN	Vehicle Production YoY	Feb	-6.90%	-5.80%	--
30/03/2016	GE	CPI Saxony MoM	Mar	0.80%	0.30%	--
30/03/2016	GE	CPI Saxony YoY	Mar	0.30%	-0.10%	--
30/03/2016	GE	CPI Brandenburg MoM	Mar	0.90%	0.20%	--
30/03/2016	GE	CPI Brandenburg YoY	Mar	0.00%	-0.40%	--
30/03/2016	GE	CPI Hesse MoM	Mar	0.80%	0.50%	--
30/03/2016	GE	CPI Hesse YoY	Mar	0.10%	-0.30%	--
30/03/2016	GE	CPI Bavaria MoM	Mar	0.80%	0.30%	--
30/03/2016	GE	CPI Bavaria YoY	Mar	0.30%	-0.10%	--
30/03/2016	GE	CPI Baden Wuerttemberg MoM	Mar	0.90%	0.30%	--
30/03/2016	GE	CPI Baden Wuerttemberg YoY	Mar	0.10%	-0.30%	--
30/03/2016	GE	CPI North Rhine Westphalia MoM	Mar	0.70%	0.40%	--
30/03/2016	GE	CPI North Rhine Westphalia YoY	Mar	0.40%	0.10%	--
30/03/2016	EC	Economic Confidence	Mar	103	103.8	103.9
30/03/2016	EC	Business Climate Indicator	Mar	0.11	0.07	0.09
30/03/2016	EC	Industrial Confidence	Mar	-4.2	-4.4	-4.1
30/03/2016	EC	Services Confidence	Mar	9.6	10.6	10.8
30/03/2016	EC	Consumer Confidence	Mar F	-9.7	-9.7	--
30/03/2016	US	MBA Mortgage Applications	Mar-25	-1.00%	-3.30%	--
30/03/2016	GE	CPI MoM	Mar P	0.80%	0.40%	--
30/03/2016	GE	CPI YoY	Mar P	0.30%	0.00%	--
30/03/2016	GE	CPI EU Harmonized MoM	Mar P	0.80%	0.40%	--
30/03/2016	GE	CPI EU Harmonized YoY	Mar P	0.10%	-0.20%	--
30/03/2016	US	ADP Employment Change	Mar	200k	214k	205k
31/03/2016	UK	Lloyds Business Barometer	Mar	43	28	--
31/03/2016	UK	GfK Consumer Confidence	Mar	0	0	--
31/03/2016	JN	Japan Buying Foreign Bonds	Mar-25	¥1164.1b	¥2276.8b	¥2276.9b
31/03/2016	JN	Japan Buying Foreign Stocks	Mar-25	-¥30.0b	¥314.7b	¥301.7b
31/03/2016	JN	Foreign Buying Japan Bonds	Mar-25	-¥1826.7b	-¥561.0b	--
31/03/2016	JN	Foreign Buying Japan Stocks	Mar-25	-¥358.5b	-¥677.6b	-¥678.0b
31/03/2016	JN	Housing Starts YoY	Feb	7.80%	0.20%	--
31/03/2016	JN	Annualized Housing Starts	Feb	0.974m	0.873m	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

31/03/2016	JN	Construction Orders YoY	Feb	-12.40%	-13.80%	--
31/03/2016	GE	Retail Sales MoM	Feb	-0.40%	0.70%	-0.10%
31/03/2016	GE	Retail Sales YoY	Feb	5.40%	-0.80%	-1.20%
31/03/2016	FR	PPI MoM	Feb	-0.50%	-0.80%	-1.00%
31/03/2016	FR	PPI YoY	Feb	-4.10%	-2.50%	-2.70%
31/03/2016	FR	CPI EU Harmonized MoM	Mar P	0.70%	0.30%	--
31/03/2016	FR	CPI EU Harmonized YoY	Mar P	-0.10%	-0.10%	--
31/03/2016	FR	CPI MoM	Mar P	0.70%	0.30%	--
31/03/2016	FR	CPI YoY	Mar P	-0.20%	-0.20%	--
31/03/2016	FR	Consumer Spending MoM	Feb	0.60%	0.60%	1.00%
31/03/2016	FR	Consumer Spending YoY	Feb	1.80%	0.60%	1.10%
31/03/2016	GE	Unemployment Claims Rate SA	Mar	6.20%	6.20%	--
31/03/2016	GE	Net Consumer Credit	Feb	1.3b	1.6b	--
31/03/2016	UK	Net Lending Sec. on Dwellings	Feb	3.6b	3.7b	--
31/03/2016	UK	Mortgage Approvals	Feb	73.9k	74.6k	74.1k
31/03/2016	UK	Money Supply M4 MoM	Feb	0.90%	0.00%	0.10%
31/03/2016	UK	M4 Money Supply YoY	Feb	2.00%	0.80%	--
31/03/2016	UK	M4 Ex IOFCs 3M Annualised	Feb	5.00%	4.30%	4.50%
31/03/2016	UK	GDP QoQ	4Q F	0.60%	0.50%	--
31/03/2016	UK	GDP YoY	4Q F	2.10%	1.90%	--
31/03/2016	UK	Current Account Balance	4Q	-32.7b	-17.5b	-20.1b
31/03/2016	UK	Index of Services MoM	Jan	0.20%	0.20%	0.30%
31/03/2016	UK	Index of Services 3M/3M	Jan	0.90%	0.70%	0.80%
31/03/2016	UK	Total Business Investment QoQ	4Q F	-2.00%	-2.10%	--
31/03/2016	UK	Total Business Investment YoY	4Q F	3.00%	2.40%	--
31/03/2016	UK	CPI Estimate YoY	Mar	-0.10%	-0.20%	--
31/03/2016	EC	CPI Core YoY	Mar A	1.00%	0.80%	--
31/03/2016	EC	CPI NIC incl. tobacco MoM	Mar P	0.20%	-0.20%	--
31/03/2016	IT	CPI NIC incl. tobacco YoY	Mar P	-0.20%	-0.30%	--
31/03/2016	IT	CPI EU Harmonized MoM	Mar P	2.00%	-0.40%	--
31/03/2016	IT	CPI EU Harmonized YoY	Mar P	-0.30%	-0.20%	--
31/03/2016	IT	PPI YoY	Feb	-4.10%	-3.00%	--
31/03/2016	IT	PPI MoM	Feb	-0.50%	-0.80%	--
31/03/2016	IT	Challenger Job Cuts YoY	Mar	31.70%	21.80%	--
31/03/2016	US	GDP MoM	Jan	0.60%	0.20%	--
31/03/2016	CA	GDP YoY	Jan	1.50%	0.50%	0.60%
31/03/2016	CA	Initial Jobless Claims	Mar-26	276k	265k	--
31/03/2016	US	Continuing Claims	Mar-19	2173k	2179k	2180k
31/03/2016	US	Gold and Forex Reserve	Mar-25	383.5b	386.9b	--
31/03/2016	US	Chicago Purchasing Manager	Mar	53.6	47.6	--
31/03/2016	US	Bloomberg Consumer Comfort	Mar-27	42.8	43.6	--
31/03/2016	US	Current Account Balance	4Q F	14952m	13000m	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

01/04/2016	CA	Loans & Discounts Corp YoY	Feb	2.32%	3.10%	--
01/04/2016	JN	Tankan Large Mfg Index	1Q	6	12	--
01/04/2016	JN	Tankan Large Mfg Outlook	1Q	3	7	--
01/04/2016	JN	Tankan Large Non-Mfg Index	1Q	22	25	--
01/04/2016	JN	Tankan Large Non-Mfg Outlook	1Q	17	18	--
01/04/2016	JN	Tankan Large All Industry Capex	1Q	-0.90%	10.80%	--
01/04/2016	JN	Tankan Small Mfg Index	1Q	-4	0	--
01/04/2016	JN	Tankan Small Mfg Outlook	1Q	-6	-4	--
01/04/2016	JN	Tankan Small Non-Mfg Index	1Q	4	5	--
01/04/2016	JN	Tankan Small Non-Mfg Outlook	1Q	-3	0	--
01/04/2016	JN	Nikkei Japan PMI Mfg	Mar F	49.1	49.1	--
01/04/2016	JN	Vehicle Sales YoY	Mar	-3.20%	-4.60%	--
01/04/2016	JN	Markit Russia PMI Mfg	Mar	48.3	49.3	--
01/04/2016	UK	Nationwide House Px NSA YoY	Mar	5.70%	4.80%	--
01/04/2016	UK	Markit/ADACI Italy Manufacturing PMI	Mar	53.5	52.2	--
01/04/2016	IT	Markit France Manufacturing PMI	Mar F	49.6	49.6	--
01/04/2016	FR	Markit/BME Germany Manufacturing PMI	Mar F	50.7	50.4	--
01/04/2016	GE	Unemployment Rate	Feb P	11.70%	11.50%	11.60%
01/04/2016	IT	Markit Eurozone Manufacturing PMI	Mar F	51.6	51.4	--
01/04/2016	EC	Markit UK PMI Manufacturing SA	Mar	51	50.8	--
01/04/2016	UK	Money Supply Narrow Def	Mar-25	8.33t	8.47t	--
01/04/2016	US	Two-Month Payroll Net Revision	Mar	-1k	30k	--
01/04/2016	US	Change in Private Payrolls	Mar	195k	230k	236k
01/04/2016	US	Change in Manufact. Payrolls	Mar	-29k	-16k	-18k
01/04/2016	US	Unemployment Rate	Mar	5.00%	4.90%	--
01/04/2016	US	Average Hourly Earnings MoM	Mar	0.30%	-0.10%	--
01/04/2016	US	Average Hourly Earnings YoY	Mar	2.30%	2.20%	2.30%
01/04/2016	US	Average Weekly Hours All Employees	Mar	34.4	34.4	--
01/04/2016	US	Change in Household Employment	Mar	246	530	--
01/04/2016	US	Labor Force Participation Rate	Mar	63.00%	62.90%	--
01/04/2016	US	Underemployment Rate	Mar	9.80%	9.70%	--
01/04/2016	US	GDP YoY	4Q	-3.80%	-4.10%	-3.70%
01/04/2016	CA	Markit US Manufacturing PMI	Mar F	51.5	51.4	--
01/04/2016	US	ISM Manufacturing	Mar	51.8	49.5	--
01/04/2016	US	ISM Prices Paid	Mar	51.5	38.5	--
01/04/2016	US	ISM New Orders	Mar	58.3	51.5	--
01/04/2016	US	Construction Spending MoM	Feb	-0.50%	1.50%	2.10%
01/04/2016	US	U. of Mich. Sentiment	Mar F	91	90	--
01/04/2016	US	U. of Mich. Current Conditions	Mar F	105.6	105.6	--
01/04/2016	US	U. of Mich. Expectations	Mar F	81.5	80	--
01/04/2016	US	U. of Mich. 1 Yr Inflation	Mar F	2.70%	2.70%	--
01/04/2016	US	U. of Mich. 5-10 Yr Inflation	Mar F	2.70%	2.70%	--
01/04/2016	US	Business Outlook Future Sales	1Q	16	16	--
01/04/2016	CA	BoC Senior Loan Officer Survey	1Q	6.6	5.6	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

01/04/2016	CA	New Car Registrations YoY	Mar	17.38%	27.29%	27.77%
01/04/2016	US	Budget Balance	Mar	-20.9b	-9.9b	--
01/04/2016	US	Wards Total Vehicle Sales	Mar	16.46m	17.43m	--

This Week

Date Time		Event	Period	Actual	Prior	Revised
04/04/2016	JN	Monetary Base YoY	Mar	28.50%	29.00%	--
04/04/2016	JN	Monetary Base End of period	Mar	¥375.7t	¥358.8t	--
04/04/2016	IT	Deficit to GDP YTD	4Q	2.60%	2.90%	2.70%
04/04/2016	UK	Markit/CIPS UK Construction PMI	Mar	54.2	54.2	--
04/04/2016	EC	Sentix Investor Confidence	Apr	5.7	5.5	--
04/04/2016	EC	PPI MoM	Feb	-0.70%	-1.00%	-1.10%
04/04/2016	EC	PPI YoY	Feb	-4.20%	-2.90%	-3.00%
04/04/2016	EC	Unemployment Rate	Feb	10.30%	10.30%	10.40%
04/04/2016	US	ISM New York	Mar	--	53.6	--
04/04/2016	CA	Bloomberg Nanos Confidence	Apr-01	--	54.5	--
04/04/2016	US	Labor Market Conditions Index Change	Mar	--	-2.4	--
04/04/2016	US	Factory Orders	Feb	--	1.60%	--
04/04/2016	US	Factory Orders Ex Trans	Feb	--	-0.20%	--
04/04/2016	US	Durable Goods Orders	Feb F	--	-2.80%	--
04/04/2016	US	Durables Ex Transportation	Feb F	--	-1.00%	--
04/04/2016	US	Cap Goods Orders Nondef Ex Air	Feb F	--	-1.80%	--
04/04/2016	US	Cap Goods Ship Nondef Ex Air	Feb F	--	-1.10%	--
05/04/2016	JN	Labor Cash Earnings YoY	Feb	--	0.40%	0.00%
05/04/2016	JN	Real Cash Earnings YoY	Feb	--	0.40%	0.00%
05/04/2016	JN	Nikkei Japan PMI Services	Mar	--	51.2	--
05/04/2016	JN	Nikkei Japan PMI Composite	Mar	--	51	--
05/04/2016	GE	Factory Orders MoM	Feb	--	-0.10%	--
05/04/2016	GE	Factory Orders WDA YoY	Feb	--	1.10%	--
05/04/2016	IT	Markit/ADACI Italy Services PMI	Mar	--	53.8	--
05/04/2016	IT	Markit/ADACI Italy Composite PMI	Mar	--	53.7	--
05/04/2016	FR	Markit France Services PMI	Mar F	--	51.2	--
05/04/2016	FR	Markit France Composite PMI	Mar F	--	51.1	--
05/04/2016	GE	Markit Germany Services PMI	Mar F	--	55.5	--
05/04/2016	GE	Markit/BME Germany Composite PMI	Mar F	--	54.1	--
05/04/2016	EC	Markit Eurozone Services PMI	Mar F	--	54	--
05/04/2016	EC	Markit Eurozone Composite PMI	Mar F	--	53.7	--
05/04/2016	UK	Official Reserves Changes	Mar	--	\$1362m	--
05/04/2016	UK	Markit/CIPS UK Services PMI	Mar	--	52.7	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

05/04/2016	UK		Markit/CIPS UK Composite PMI	Mar	--	52.8	--
05/04/2016	EC		Retail Sales MoM	Feb	--	0.40%	--
05/04/2016	EC		Retail Sales YoY	Feb	--	2.00%	--
05/04/2016	US		Trade Balance	Feb	--	-\$45.7b	--
05/04/2016	CA		Int'l Merchandise Trade	Feb	--	-0.66b	--
05/04/2016	US		Markit US Services PMI	Mar F	--	51	--
05/04/2016	US		Markit US Composite PMI	Mar F	--	51.1	--
05/04/2016	US		ISM Non-Manf. Composite	Mar	--	53.4	--
05/04/2016	US		IBD/TIPP Economic Optimism	Apr	--	46.8	--
05/04/2016	US		JOLTS Job Openings	Feb	--	5541	--
06/04/2016	UK		BRC Shop Price Index YoY	Mar	--	-2.00%	--
06/04/2016	JN		Leading Index CI	Feb P	--	101.8	--
06/04/2016	JN		Coincident Index	Feb P	--	113.5	--
06/04/2016	GE		Industrial Production SA MoM	Feb	--	3.30%	--
06/04/2016	GE		Industrial Production WDA YoY	Feb	--	2.20%	--
06/04/2016	GE		Markit Germany Construction PMI	Mar	--	59.6	--
06/04/2016	UK		New Car Registrations YoY	Mar	--	8.40%	--
06/04/2016	GE		Markit Germany Retail PMI	Mar	--	52.5	--
06/04/2016	EC		Markit Eurozone Retail PMI	Mar	--	50.1	--
06/04/2016	FR		Markit France Retail PMI	Mar	--	48.1	--
06/04/2016	IT		Markit Italy Retail PMI	Mar	--	49.4	--
06/04/2016	US		MBA Mortgage Applications	Apr	--	-1.00%	--
06/04/2016	CA		Ivey Purchasing Managers Index SA	Mar	--	53.4	--
07/04/2016	US		U.S. Fed Releases Minutes from March 15-16 FOMC Meeting				
07/04/2016	JN		Official Reserve Assets	Mar	--	\$1254.1b	--
07/04/2016	JN		Japan Buying Foreign Bonds	Apr	--	¥1164.1b	--
07/04/2016	JN		Japan Buying Foreign Stocks	Apr	--	-¥30.0b	--
07/04/2016	JN		Foreign Buying Japan Bonds	Apr	--	¥1826.7b	--
07/04/2016	JN		Foreign Buying Japan Stocks	Apr	--	-¥358.5b	--
07/04/2016	JN		Tokyo Avg Office Vacancies	Mar	--	4.04	--
07/04/2016	FR		Trade Balance	Feb	--	-3712m	--
07/04/2016	FR		Current Account Balance	Feb	--	-1.4b	--
07/04/2016	UK		Halifax House Prices MoM	Mar	--	-1.40%	--
07/04/2016	UK		Halifax House Price 3Mths/Year	Mar	--	9.70%	--
07/04/2016	UK		Unit Labor Costs YoY	4Q	--	2.00%	1.90%
07/04/2016	IT		Bank of Italy Report on Balance-Sheet Aggregates				
07/04/2016	EC		ECB account of the monetary policy meeting				
07/04/2016	CA		Building Permits MoM	Feb	--	-9.80%	--
07/04/2016	US		Initial Jobless Claims	APr	--	276k	--
07/04/2016	US		Continuing Claims	Mar	--	2173k	--
07/04/2016	US		Bloomberg Consumer Comfort	Apr	--	42.8	--

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.

08/04/2016	US		Consumer Credit	Feb	--	\$10.538b	--
08/04/2016	JN		BoP Current Account Balance	Feb	--	¥520.8b	--
08/04/2016	JN		BoP Current Account Adjusted	Feb	--	¥1492.4b	--
08/04/2016	JN		Trade Balance BoP Basis	Feb	--	-¥411.0b	--
08/04/2016	JN		Bankruptcies YoY	Mar	--	4.47%	--
08/04/2016	JN		Consumer Confidence Index	Mar	--	40.1	--
08/04/2016	GE		Trade Balance	Feb	--	13.6b	13.4b
08/04/2016	GE		Current Account Balance	Feb	--	13.2b	--
08/04/2016	GE		Exports SA MoM	Feb	--	-0.50%	-0.60%
08/04/2016	GE		Imports SA MoM	Feb	--	1.20%	1.30%
08/04/2016	JN		Eco Watchers Survey Current	Mar	--	44.6	--
08/04/2016	JN		Eco Watchers Survey Outlook	Mar	--	48.2	--
08/04/2016	FR		Bank of France Bus. Sentiment	Mar	--	98	--
08/04/2016	FR		Budget Balance YTD	Feb	--	-9.2b	--
08/04/2016	FR		Industrial Production MoM	Feb	--	1.30%	--
08/04/2016	FR		Industrial Production YoY	Feb	--	2.00%	--
08/04/2016	FR		Manufacturing Production MoM	Feb	--	0.80%	--
08/04/2016	FR		Manufacturing Production YoY	Feb	--	2.80%	--
08/04/2016	UK		Industrial Production MoM	Feb	--	0.30%	--
08/04/2016	UK		Industrial Production YoY	Feb	--	0.20%	--
08/04/2016	UK		Manufacturing Production MoM	Feb	--	0.70%	--
08/04/2016	UK		Manufacturing Production YoY	Feb	--	-0.10%	--
08/04/2016	UK		Visible Trade Balance GBP/Mn	Feb	--	-£10289	--
08/04/2016	UK		Trade Balance Non EU GBP/Mn	Feb	--	-£2199	--
08/04/2016	UK		Trade Balance	Feb	--	-£3459	--
08/04/2016	CA		Housing Starts	Mar	--	212.6k	--
08/04/2016	CA		Unemployment Rate	Mar	--	7.30%	--
08/04/2016	CA		Net Change in Employment	Mar	--	-2.3k	--
08/04/2016	CA		Full Time Employment Change	Mar	--	-51.8	--
08/04/2016	CA		Part Time Employment Change	Mar	--	49.5	--
08/04/2016	CA		Participation Rate	Mar	--	65.9	--
08/04/2016	CA		Bloomberg April Canada Economic Survey				
08/04/2016	UK		NIESR GDP Estimate	Mar	--	0.30%	--
08/04/2016	US		Wholesale Inventories MoM	Feb	--	0.30%	0.20%
08/04/2016	US		Wholesale Trade Sales MoM	Feb	--	-1.30%	-1.70%

This material is prepared on the purpose of information reference only. The information based upon our most up-to-date and reliable sources. Please note that Bangkok Bank PCL and its officers do not solicit any action based upon this information. Investors should consider this report as only a single factor in making their investment decision.