

Provisions Governing BAHTNET Transfer Service

These Provisions are the terms and conditions between the Applicant and Bangkok Bank Public Company Limited (“Bank”) governing BAHTNET Transfer service established by the Bank of Thailand for the purpose of money transfer, by which the Applicant is fully bound.

1. Services

BAHTNET Transfer is the service by which the Applicant authorizes the Bank to deduct amounts from the Applicant’s account maintained at the Bank and transfer such amounts to the Applicant’s or other persons’ account maintained at any other bank.

2. Conditions and Process of the Services

- 2.1 The Applicant shall furnish detailed data in English relating to the transferees’ accounts into which the Bank is to transfer the specified amount each time, namely, name of the bank to which the amount will be transferred, account name, account number, date of transfer which shall be a banking day, and the amount to be transferred, and shall designate the account from which such amounts shall be deducted, by filling in data directly through BIZ iBanking Service.
- 2.2 The Applicant shall deposit the amounts equal to the amount to be transferred as well as the service fee at the specified rate as appeared on BIZ iBanking Service into the account stipulated by the Applicant to be deducted for such transfer, so as to enable the Bank to debit the required amount and transfer the same into the transferee’s account on the date specified by the Applicant. In the event the amount remaining in the Applicant’s account is insufficient for the said purpose, the Bank will suspend the said transfer. In such case, the Applicant shall not be entitled to claim any compensation from the Bank and the Applicant shall be responsible for all claims that may be made by the transferee.
- 2.3 In the case where the transfer is to be effected on the date the data is sent to the Bank, the Applicant shall send the data specified in Clause 2.1 and credit the amount into the account as referred to in Clause 2.2 within 14:30 hours of such date, and in this case, the cancellation of data is not allowed.

The Applicant may specify the transfer date to be any date after the data transmission date specified in Clause 2.1, but shall not be more than 30 days from such transmission date. The Applicant shall deposit the amount into the account as stated in Clause 2.2 before the transfer date so specified, and in this case, the Applicant shall be entitled to cancel the information sent only before the transfer date.
- 2.4 The Applicant acknowledges that the Bank is only the sender of detailed data furnished by the Applicant to the Bank pursuant to Clause 2.1 to the Bank of Thailand and the Bank shall not be responsible for any loss or damage that may arise from the transfer or non-transfer in accordance with the said data.
- 2.5 The Applicant may request the report of the transfer into the account of the transferee by downloading through BIZ iBanking system as from the day following the transfer date.
- 2.6 In the event the Bank of Thailand returns the data to the Bank due to failure to transfer the amount required, the Bank will refund the amount requested for transfer to the Applicant’s account no later than the day the Bank receives such returned data.
- 2.7 The Application acknowledges that the transfer of funds under these Provisions shall be in compliance with the Bank of Thailand’s regulations regarding BAHTNET Transfer service then effective.