





曼谷銀行 ธนาคารกรุงเทพ Bangkok Bank

Growing stronger For over 60 years Bangkok Bank has played a major role in Thailand's economy, providing a wide range of financial services to meet our customers' needs and help them overcome their challenges. Our support helps businesses grow stronger and more competitive, enabling them to contribute more fully to the nation's sustainable growth.



Stepping forward with confidence into new markets worldwide



Enhancing economic strength and stability



Using innovation to meet the needs of every financial lifestyle



Promoting sustainable prosperity in a socially responsible manner

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Assets

+5.7%

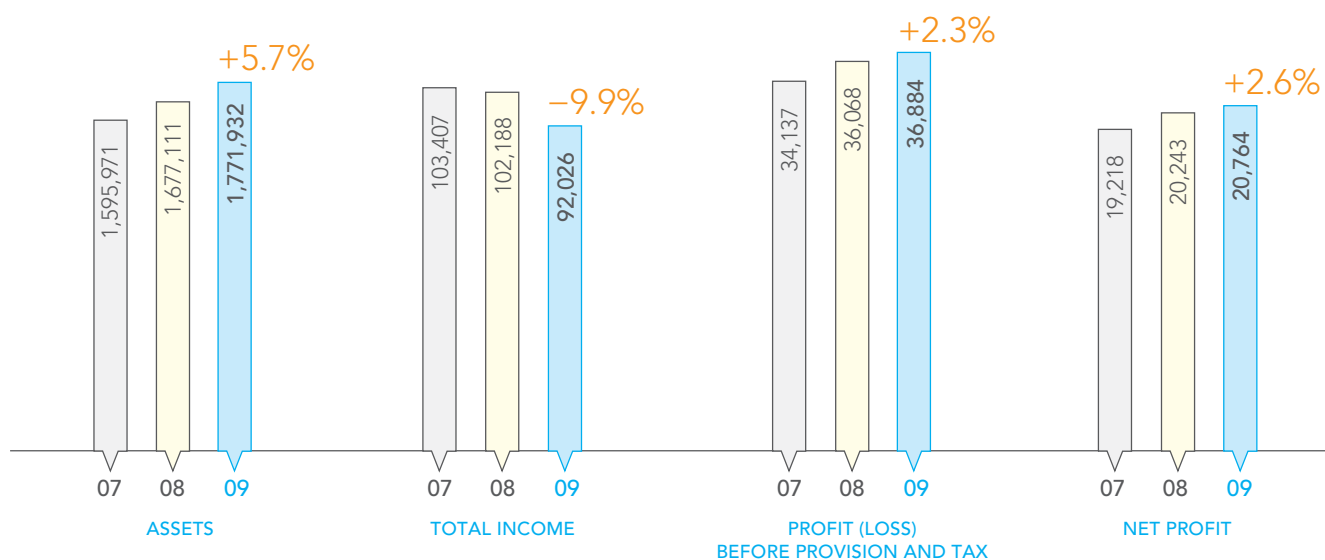
Net Profit

+2.6%

FINANCIAL PERFORMANCE INDICATORS

	2009	2008	2007	Percentage Change	
				2009/2008	2008/2007
Consolidated financial performance (million baht)					
Assets	1,771,932	1,677,111	1,595,971	+5.7	+5.1
Loans ¹	1,143,288	1,181,217	1,042,074	-3.2	+13.4
Loans and advances (net of loan loss provisions) ¹	1,078,143	1,120,866	974,605	-3.8	+15.0
Deposits ¹	1,360,716	1,322,287	1,277,371	+2.9	+3.5
Liabilities	1,574,470	1,501,508	1,429,334	+4.9	+5.0
Shareholders' equity - net	197,462	175,603	166,637	+12.4	+5.4
Interest and dividend income	65,157	80,622	80,251	-19.2	+0.5
Total income	92,026	102,188	103,407	-9.9	-1.2
Profit (loss) before provision and tax ²	36,884	36,068	34,137	+2.3	+5.7
Profit (loss) before tax ²	29,286	29,490	28,558	-0.7	+3.3
Net profit (loss) ³	20,764	20,243	19,218	+2.6	+5.3
Per share (baht)					
Profit (loss) before tax ²	15.34	15.45	14.96	-0.7	+3.3
Net profit (loss) ³	10.88	10.60	10.07	+2.6	+5.3
Par value					
	10.00	10.00	10.00	-	-
Book value ²					
	103.45	91.99	87.30	+12.5	+5.4
Share prices - range					
	132.50 - 66.00	145.00 - 59.00	137.00 - 93.50	-	-
- year-end					
	116.00	69.00	118.00	+68.1	-41.5
Financial ratio (%)					
Rate of return on average assets ²	1.21	1.24	1.25	-0.03	-0.01
Rate of return on average equity ²	11.20	11.88	12.26	-0.68	-0.38
Net profit (loss) to total income ³	22.56	19.81	18.59	+2.75	+1.22
Capital to risk assets (excluding subsidiaries)	15.51	13.79	14.54	+1.72	-0.75

Remarks 1. Not including interbank and money market items
2. Including minority interests
3. Not including minority interests



MESSAGE FROM THE CHAIRMAN

The year 2009 was a time of adjustment for the global economy after the latest financial crisis. Although not directly impacted, the Thai economy experienced a high degree of volatility. However, with monetary policy maintaining low interest rates, and fiscal policy continuously stimulating spending and investment in various projects, the economy continued to improve. The eventual decline in Gross Domestic Product (GDP) for the year was less than anticipated.

In 2010, the economic and business situation is clearly improving due to the economic stimulus policies implemented by governments all over the world. This has resulted in an ongoing recovery, especially in Asia and in developing countries. The recovery also gained momentum from the implementation of the ASEAN+3 free trade agreement, and increased prices for almost every category of agricultural product. As a result, Thailand's GDP in 2010 is expected to grow by 4 percent or more.

Despite the most challenging of economic conditions in 2009, Bangkok Bank and its subsidiaries were able to secure a net profit of Baht 20.893 billion, representing earnings per share of Baht 10.88. Apart from the solid performance, our capital adequacy ratio under the Bank of Thailand's criteria was at 15.5 percent. The ratio of Tier 1 capital stood at 12.6 percent while our ratio of non-performing loans to total loans was a healthy 4.4 percent.

I am pleased also to report that Bangkok Bank achieved significant success in overseas business by being granted a license to operate a wholly-owned subsidiary, Bangkok Bank (China) Company Limited, before the end of 2009 with the same

status as that of a local bank in China. Local incorporation will allow the Bank to provide a wider range of banking services than currently. As China has a significant potential for development and growth, further expansion of our network in China is a major strategic achievement which will bring about an even stronger position for the Bank.

In conclusion, I would like to take this opportunity to express my deep gratitude to our esteemed shareholders, customers, business partners and associates for their continued support to Bangkok Bank, especially during this most challenging and rewarding time. May I also thank our management and staff for their most valuable contributions, exemplary hard work and complete dedication to Bangkok Bank.



Chatri Sophonpanich
Chairman



MESSAGE FROM THE CHAIRMAN OF THE BOARD OF EXECUTIVE DIRECTORS

The Thai economy in 2009 encountered problems from the global financial crisis and domestic politics. However, Bangkok Bank weathered the difficult times and came through them in good shape, continuing to protect its balance sheet and stay close to customers.

We started to see signs of a strong recovery in the final quarter of 2009 on the back of the government's stimulus package and rising export demand. Loan demand during the period rose accordingly, although total lending was down for the full year, reflecting the substantial decline in the Thai economy.

The bank expects further economic improvement in Thailand through 2010, forecasting real GDP growth of around 4 percent, but progress will be slow and uneven across sectors, and small businesses in particular should be cautious for some time. Industrial capacity was operating at around 62 percent on average at year-end, dampening demand for new investment funding, while uncertainties surrounding the domestic political situation and the future of projects in the Map Ta Phut industrial estate are subduing investor confidence.

The world economy is expected to remain volatile. While leading countries in Asia managed to grow at high rates in 2009, key export markets such as the United States and Europe are still struggling in 2010, with high unemployment and fickle investor and consumer confidence. Fluctuating exchange rates will have a significant influence on how major countries around the world adjust.

Looking further ahead, the next two to three years will continue to be challenging, with Thailand's annual growth likely to remain well below previous levels of 5% to 6%.

For growth to be sustainable Thailand needs to strengthen its domestic economy and become less reliant on export-led growth. Government projects such as the Strong Thailand stimulus package, which aims to boost the economy in the next two to three years, will remain crucial to the country's economic growth, particularly investment in infrastructure, which is likely to encourage the growth of related industries.

In the future, all parties are likely to direct more investment to certain areas, such as alternative energy, better logistics, new technology and the creative economy. This will help improve the strengths of Thailand's service and manufacturing sectors. Meanwhile, existing strengths in Thailand's internationally competitive sectors, such as agriculture, food, automotive and parts, will play a significant role in driving the country's economic growth in 2010.

Bangkok Bank is determined to maintain its status as Thailand's leading lender to businesses of all sizes by leveraging our accumulated expertise and longstanding relationships, which will be of particular value to such customers in the current economic situation. At the same time, we will continue to help business customers across all segments upgrade their skills and knowledge. The bank's Strong SMEs and Modern Agriculture projects, which have helped thousands of smaller enterprises thrive and grow in a sustainable manner, will feature in 2010, alongside other initiatives to strengthen Thai businesses.

To meet the growing needs of our retail customers we will continue to enhance our network infrastructure, growing our already strong deposit base and nationwide branch and ATM network, while introducing innovative products and services.

As a Thai bank with an international presence, Bangkok Bank's strengths include an extensive international branch network which enables us to support quality customers (whether Thai or overseas-based) seeking to expand their business, particularly in China. The formation of Bangkok Bank (China) at the end of 2009 will increase our ability to help customers in one of the fastest growing countries in the world.

This major milestone came at the outset of what promises to be the 'Decade of Asia' with the advent of the ASEAN Economic Community, including free-trade agreements with China (from January 1, 2010) and several other countries. These developments present both new opportunities and challenges for Thailand.

While these are still challenging times for Thailand and Bangkok Bank, we are confident that the bank's strength and resilience will allow us to advance alongside our customers, growing with the nation in a sustainable way.



Kosit Panpiemras
Chairman of the Board
of Executive Directors



MANAGEMENT REPORT

The worldwide economic crisis, which began in 2007 and continued well into 2009, naturally impacted on Thailand's export-driven economy and the country therefore experienced several quarters of recession. As the global economy revived in the second half of the year, Thailand began a fledgling recovery. Economic growth is expected to strengthen in 2010 despite several risks and this should in turn strengthen the financial position of many Bangkok Bank customers. The Bank should also benefit from this trend.

During the fragile business environment persisting through much of 2009, the Bank has been operating its business under the strategy it has always practiced of emphasizing staying close to its customers and giving them suitable support in times of business expansion and in times of business difficulties, as well as providing assistance such as debt restructuring where appropriate. This proactive approach enabled the Bank to maintain its customer base and preserve its asset strength.

As the country returns to growth, the corporate sector is expected to lead the recovery due to a pick-up in exports and greater investment in Thailand, as well as free trade agreements between Thailand and countries in and outside ASEAN. As a long-time supporter of SMEs we will continue to emphasize partnership and education as we believe these, alongside financial support, are key elements in helping smaller businesses achieve new levels of success. For our personal banking customers we will continue to provide innovative products and services, safe and convenient ways to do their banking, and alternative investment options suitable to the current level of interest rates in the market.

Financial Results

Bangkok Bank and its subsidiaries reported a net profit of Baht 20.893 billion in 2009, which represented a 2.8 percent increase from the previous year. Although total lending fell by 3.2 percent to Baht 1,143.288 billion from the end of 2008 - reflecting the difficult overall economic conditions of the country - fees and service income in 2009 rose by 10.1 percent, while deposits rose by 2.9 percent to Baht 1,360.716 billion.

This pleasing performance reflected the Bank's strong fundamentals and commitment to keeping close to its customers, maintaining asset quality, and retaining a healthy level of liquidity.

The Bank also managed to control its operating expenses, which rose just 2.5 percent year-on-year, due largely to the costs of preparing operations for future business expansion.



Bangkok Bank's capital adequacy ratio, in accordance with the Bank of Thailand's criteria, stood at 15.5 percent with a Tier 1 capital ratio of 12.6 percent. With the inclusion of net profit for the second half of 2009, the Bank's capital adequacy ratio at year-end would have been a healthy 16.4 percent and its Tier 1 capital ratio would have been 13.4 percent, comfortably above the minimum required level of the Bank of Thailand. The Bank's financial strength means it is well placed to support the greater financial needs of existing customers as well as being able to service new ones in the year ahead.

Competitive Position and Business Operations

Given the economic slowdown throughout almost the whole of 2009, and the focus by banks on maintaining asset quality, competition remained fierce and concentrated in particular segments, particularly medium-sized companies and large corporations. The constraints on lending due to economic volatility encouraged many banks to expand their fee-income base.

Corporate and Investment Banking

Corporate banking targets large Thai corporations or conglomerates in key industries as well as multinational corporations operating in Thailand. Products and services for these customers are relatively sophisticated and customized

such as cash management, payment processing, trade finance and corporate financing. In general, these customers are served by specialists who offer services to meet specific needs of customers.

Market conditions - The economy is emerging from recession, but there is still substantial overcapacity in manufacturing production. This has limited investment initiatives in the industrial sector. However, we expect some customers to see windows of opportunity for growing investments or purchasing assets at attractive prices. In addition, as foreign financial markets are not yet ready to meet the business sector's needs for capital due to volatility in the global economy, Thai companies and international companies operating in Thailand have turned more to the local market to raise funds.

Performance - Lending to the corporate sector in 2009 fell slightly but fee income improved. Investment banking enjoyed an excellent year, with much activity in the corporate debt market. This resulted in an increase of 50 percent in debenture issuance and Bangkok Bank remained a leading underwriter of corporate debentures.

Strategy - Given the prevailing economic conditions and stiff competition for top-tier accounts, our strategy has been to keep close to our customers, provide a full range of services, and make the most of our strengths and synergies in areas





such as investment banking and international banking. With a network all over Asia and long experience in international business, Bangkok Bank is ready to support customers in tapping new opportunities emerging under several free trade agreements which have taken effect from January 1, 2010.

Highlights - Bangkok Bank arranged 20 debenture issues for many of Thailand's leading companies during 2009. Highlights included being the joint lead-underwriter for the Bangkok Mass Transit System deal, which was the largest-ever corporate bond issued by a non-listed entity in Thailand, with a total value of Baht 12 billion. Another highlight was the PTT Exploration and Production (PTTEP) deal, the country's largest-ever single debenture issue at Baht 40 billion, in which Bangkok Bank successfully placed its share of the total debenture issue. The debentures were heavily subscribed by retail customers as a result of Bangkok Bank's high-value customer base, strong retail branch network and expertise in placing retail bonds.

The Bank played a major role in supporting Public Private Partnership ventures such as Bangkok's Purple Line mass transit extension, one of the first government-sponsored infrastructure projects. Another significant project in terms of Thailand's development of alternative energy was an agreement to provide finance to an agro-industry group to build an electricity generating plant using biomass and another plant using biogas as fuel. This project will sell

electricity and steam to companies in the group and the Electricity Generating Authority of Thailand.

Despite the economic slowdown in the first half of the year, the Bank continued to support its export/import customers and maintained its market share in the trade finance market.

Channels - Of particular importance to corporate banking clients is the increasing use of online banking channels. We therefore further developed our corporate cash management service with Corporate i-Cash, an integrated cash management system to provide customized solutions and help customers improve their payment and collection cycles and manage liquidity more efficiently. This includes capabilities for domestic and international payments.

Reflecting the increasing trend toward supply chain financing, Bangkok Bank signed an agreement with major manufacturing companies for providing Bualuang iSupply services. This will enable the companies and their dealers to increase trade volumes. Dealers will also be able to access loans with favorable interest rates and conditions.

Outlook - With Thailand returning to growth in 2010, Bangkok Bank expects to play a major role as a finance partner of customers involved in the Strong Thailand projects. Meanwhile, as ASEAN develops into the ASEAN Economic Community, trade and investment flows will increase across

the region. We will increasingly tap into our international branch network to assist our clients to grow and expand their businesses overseas. We also expect a continuation of the current growth trend for investment banking, including further growth in the debenture market.

Commercial Banking

Commercial banking targets medium-sized companies which are part of our SME business. There is a strong emphasis on manufacturing, wholesale/retail, agribusiness and processed foods and tourism. Customers are served by our relationship managers and relationship officers based at our business centers and desks nationwide.

Market conditions - The lower demand for exports in 2009 and the slowdown of the domestic economy had a severe impact on mid-sized companies, particularly in export-focused industries such as auto parts and electronics. Tourism too was adversely affected by the crisis. Many of Bangkok Bank's clients responded to the crisis by reducing their credit utilization although there were pockets of growth such as in agriculture and consumer products. Medium-sized companies had more resilience than smaller businesses which meant there was keen competition among banks for customers in this segment. This led to pressure on interest-rate margins.

Performance - Despite the many economic difficulties, Bangkok Bank sustained its share of the commercial banking market and maintained asset quality. Appropriate service offerings, as well as an emphasis on relationship building, enabled us to increase our fee income and deposits for this segment.

Strategy - By capitalizing on our strength in relationship banking we were able to work closely with our customers in general as well as providing a range of supporting activities aimed at building co-operative networks and improving the overall competitiveness of SMEs. Continuing this approach, we will help our customers successfully adapt to the new framework of regional integration so they are well prepared for the many opportunities and challenges that lie ahead.

Highlights - Bangkok Bank's activities for its SME customers included seminars on economic outlook and tax planning. The Bank also organized customer networking events, such as SMART New Gen, an initiative targeting new-generation business leaders in the Bangkok metropolitan area; and Tayat Turakij (business heirs), a similar initiative for provincial customers. Our customers from all over the country have participated in these events.

In recognition of the growing importance of innovation, technology and research, Bangkok Bank provided further financial support to Chulalongkorn University's Technopreneurship and Innovation Management program. This aims to equip students with the vision and ability to apply knowledge from science and technology to business and management which will help improve the country's competitive ability. The Bank has been a foundation supporter of the program since it was first established in 2007.

Channels - The new generation of business leaders is increasingly using online channels. During the year we saw a strong rise in online channels such as BIZ iBanking, an internet banking service for business customers, and iTrade, an online service for trade finance customers. Usage of both services has continued to grow.

We continue to foster our nationwide business center footprint to meet customers' needs. In 2009, we upgraded two business desks to business centers to more efficiently meet the needs of our customers. Bangkok Bank's business center and business desk network spans 233 locations nationwide.

Products and services - In recognition of the growing importance of the creative economy in building competitiveness and generating strong growth of the Thai economy, Bangkok Bank introduced the Bualuang SME Innovation Loan for medium-sized and small customers. This facility is available to businesses with innovative product ideas or an innovative business model.

In building relationships with customers, the Bank in collaboration with the Bualuang SME Club, a co-operative network set up by SMEs with support from Bangkok Bank,



launched a new smart card designed specifically for Bualuang SME Club members. This provides a convenient means for SME customers of the Bank to build business networks and increase opportunities for marketing their products and services to one another and taking advantage of discounted prices.

Outlook - A main driver of the anticipated growth in 2010 will be government spending, with medium-sized businesses in provincial areas expected to be among the major beneficiaries. Thailand's exports are expected to recover on the back of demand from stronger Asian economies and this will also lift the fortunes of SMEs exposed to the export sector.

Business Banking

Bangkok Bank has always been a supporter of small business. Many businesses established as small enterprises have gone on to become major companies with the Bank's support and the Bank has established its Business Banking unit to serve this important segment. Customers are generally owner-operated or family businesses at the smaller end of the SME spectrum. Even though 2009 was a difficult time for many of these businesses, supporting them continued to be an important element of Bangkok Bank's long-term strategy.

Market conditions - Of all customer groups in Thailand, small

businesses were the most affected by the economic downturn and these customers remained fragile despite the seasonal end-of-year pick-up in orders.

Performance - The downturn had an impact on Bangkok Bank's loans to small business customers. However, our strategy of keeping close to them has helped most of our customers to withstand the economic difficulties. Although demand for loans reduced, the fee income from services provided to this customer group was not materially affected.

Strategy - In recent years, we have focused on helping SMEs improve their competitiveness, for example by introducing new products in line with changing business conditions, helping customers access new markets, connecting entrepreneurs with potential business partners, and developing new alliances between the financial, business and academic worlds.

Highlights - As with commercial banking, business banking's major highlights included the introduction of innovative products and services as well as a packed schedule of customer networking and training events. We also organized several SME fairs, providing opportunities for customers to sell their goods directly to the public under the Bank's umbrella.

Channels - The use of online channels such as BIZ iBanking

continued to grow. Other new initiatives such as internet banking on mobile phone and SMS alerts also proved popular with customers.

Products and services - The Bualuang SME Club, founded with the support of Bangkok Bank, is of great assistance to smaller businesses as it provides them with networking, information, advice and positive role models. The launch of the Bualuang SME Club Card has taken this a step further by providing discounts to members and the opportunity to market their products and services to a wider base. Greater emphasis on multiple product offerings in our Business Banking unit led to increased cross-selling of products such as bancassurance and products specifically targeted at the small business sector, such as group insurance and mutual funds.

We also became the first bank in Thailand to offer alternative payment channels to support Google AdWords customers. The service is available through four channels: branches, Bualuang ATMs, Bualuang Phone and Bualuang iBanking.

Outlook - Conditions will continue to be challenging for our

small business customers in 2010. Our focus will therefore be on improving the effectiveness of our service, maintaining close relationships with customers, and building our customer base in targeted geographic areas and industries, for example customers in the agricultural, education and health care service sectors in provincial areas which will benefit from government spending.

Consumer Banking

With more than 17 million deposit accounts, Bangkok Bank is one of Thailand's best-known banks. We have over 950 branches nationwide and a self-service network of more than 7,300 ATMs and CDMs, as well as phone-banking and a convenient easy-to-use internet banking service. Other services include deposits, home loans, credit cards, bancassurance and other banking activities such as remittances and payments. The Bank also offers a wide range of investment opportunities to retail customers including mutual funds, fixed income funds, government and corporate bonds, and investment advice.

Market conditions - With reduced consumer confidence and



lower levels of spending, customers have a bigger appetite for alternative investment options such as mutual funds, fixed-income funds, bancassurance, and buying and selling government and corporate bonds. Meanwhile, competition has been intense in some products and services, but has diminished in the market for credit cards because of concerns over consumer debt.

Performance - The Bank's fee income rose by 10.1 percent due to our focus on multiple product offerings, which enjoyed strong support across all our business units. The growth in fee income was particularly strong in areas such as bancassurance and debit cards. Bancassurance was a highlight, up by more than 80 percent for the year. Deposits continued to grow, recording a growth rate of 2.9 percent. The home loan portfolio - our major lending product for retail banking - grew by 7.5 percent in line with the market.

Strategy - The bank works hard to understand its customers' needs. In response to economic conditions and in accordance with our customer-focused strategy we provide valued, relevant advice about financial products and investment planning along with attractive and secure investments. By so doing we have increased sales and bundling of products across our wide customer base including business customers. This strategy has been successful in helping raise our fee income.

Customer segmentation is becoming increasingly important and we are rolling out more services for Bualuang Exclusive (privileged banking services) customers, office workers and the younger generation.

Bualuang Exclusive is a privileged banking service provided by Bangkok Bank to high-value customers. Bualuang Exclusive members enjoy VIP service to help them complete all their banking requirements, as well as a range of special privileges, such as financial and investment advice, special fee rates, and the right to participate in activities organized exclusively for members.

Amid intensifying competition, service excellence continues to be of paramount importance. Our focus is on frontline

sales and service as well as increasing our specialist teams such as home-loan experts and investor contacts. In 2010 we intend to build on our strengths in this area.

Our channel strategy means we are continually increasing the accessibility of services by extending our branch network and expanding our Bualuang Express banking capabilities. This is complemented by other service channels such as internet banking and internet banking on mobile phone.

Highlights - We opened 61 branches in 2009. Many of our new branches operate outside normal banking hours to accommodate various needs of customers. Our new branches are mainly located in offices, universities, hospitals and department stores.

We also extended our priority-banking Bualuang Exclusive service to selected branches throughout the country, growing membership fourfold, and we increased the number of branches with Bualuang Exclusive banking suites.

Products and services - Home loans are a major consumer product. The Bank has worked closely with developers, which helps maintain our loan growth. We have also developed our home loan product to better meet customers' needs, such as extending the repayment period and providing home loans for selected professionals.

In August 2009, the Bank launched a co-branded Bangkok Bank Titanium Ramathibodi Hospital card. This 'Spend more and gain merit' scheme was the first-ever collaboration between a credit-card issuer and a government hospital. The funds raised will be used by the Ramathibodi Foundation for projects that include stem-cell research and development programs for the elderly and children. The cardholder also receives a cash rebate in proportion to spending under the set conditions.

Bangkok Bank became the first bank in Thailand to introduce the China Union Pay (CUP) credit card. The card is especially useful for business people and students, and has wide acceptance in China.

The launch in May 2009 of Thailand's most innovative debit card, Be 1st Smart card by Bangkok Bank, was an important step for Thailand as the inclusion of an EMV chip will improve security for debit-card customers, thereby building confidence which will help support payment usage. The card reflects the Bank's continued innovation in card technology, which previously included the country's first EMV-chip credit card and Blue Wave, the first contactless credit card.

Channels - Bualuang iBanking, Bangkok Bank's internet banking service, continued to grow in popularity. Many more features were added such as email alerts, which notify customers when their user IDs are used to access the service. Usage of Bualuang iBanking in 2009 grew by 45 percent. Meanwhile, a new mobile internet banking service has proved extremely popular, with 25 percent of Bualuang iBanking customers trying out the service, a high customer trial rate. The use of SMS payment alerts to inform the recipient of the payment transaction was extended to cover money transfer via ATM, spending on debit cards and credit cards, and deposit of funds transferred from overseas to customers' accounts. The payment alert service was previously applied only to transactions made via internet banking.

Bangkok Bank became the first bank in Thailand to introduce an internet banking facility for Foreign Currency Deposit (FCD) account holders. The Bank also expanded its FCD currencies to the Danish Krone (DKK), Norwegian Krone (NOK), Swedish Krone (SEK) and New Zealand Dollar (NZD) to provide the most comprehensive currency service in Thailand, comprising 13 major currencies.

A new service making it possible for customers to sign up for Bualuang iBanking via ATMs is expected to lead to a much higher expansion rate for our internet banking.

Outlook - We believe that as the economy improves, consumer confidence and spending will rise. We are preparing to meet this increase in demand with more innovative products and services as well as expanding our customer base in all areas. Furthermore, we will continue to offer alternative investment

products such as bancassurance and mutual funds to meet the different needs of our customers.

International Banking

Thailand's only international bank, Bangkok Bank has branches or subsidiaries in Thailand's major trading partners - Japan, China, the United States, the United Kingdom, Hong Kong, Taiwan, Singapore, Vietnam, the Philippines, Indonesia, Malaysia and Laos. This strategically-placed international network provides the Bank with a strong foothold in the ASEAN and greater China regions - the fastest-growing economic zone in the world.

Market conditions - For the first time in many years, the economic engines of the United States, Europe and Japan all stalled at the same time, causing an abrupt economic downturn in the first half of 2009. Asia, which historically has depended on exports to these regions, was impacted by the decline in economic activity and the withdrawal of capital. Yet, despite the setback suffered by the industrialized countries, China managed a remarkable economic growth rate of 8.7 percent in 2009, underpinned by strong government spending and buoyant domestic demand. The sustained growth of China fueled the region's exports, resulting in positive export growth in Asia. With the majority of Bangkok Bank's branches based in major Asian cities and our prudent strategy, including carefully monitoring the performance of our customers, we successfully maintained the size and quality of our international asset base.

Performance - Given such turbulent and challenging times, some of our customers experienced difficulties. Bangkok Bank focused on providing support for our clients through the volatile economic times and was able to maintain its loan quality. We have a well-established footprint in the growth regions of Asia, such as China and Indonesia, where our international customers were less exposed to the global downturn and indeed benefited from the strong economy.

Strategy - More economic co-operation in Asia, such as the ASEAN Economic Community and free trade agreements between countries, will result in rapid growth in trade and



investment in the region. Bangkok Bank has seen the opportunities and has adopted a long-term strategy by collaborating with our customers as they move into new markets with our network of 20 branches in 12 countries.

Highlights - On December 28, 2009 we opened Bangkok Bank (China) Company Limited, our wholly-owned subsidiary in China. All of our four branches in China were transferred to the new bank, which is a logical extension of our long-term strategy to strengthen business links between Thailand and China. We established our first overseas branch in Hong Kong in 1954 and opened our first representative office in Beijing in 1986.

Bangkok Bank (China) offers a range of banking services to our international and domestic clientele. Drawing on the group's long history and expertise in Asia and greater China markets, we specialize in providing business banking solutions such as renminbi and foreign currency deposits, working capital and medium- to long-term financing, foreign currency exchange, trade finance services and global payments.

We also upgraded our Hanoi sub-branch in Vietnam to full branch status which enables us to offer a complete range of services. This places us in a good position to benefit from Vietnam's strong economic growth.

Outlook - More co-operation among Asian countries has widened the windows of opportunity. The year 2010 marks the beginning of the reduction of import tariffs to zero percent as the result of free trade agreements between Thailand and many countries. This will accelerate growing business, investment and trade links. Despite already having branches in major cities all over Asia, Bangkok Bank will continue to grow its presence in Asia, with plans to open two branches in Malaysia in April 2010 and more branches in China in following years. This will further strengthen the Bank's presence in Asia.

Risk Management

Bangkok Bank realizes the importance of risk management. The Bank has continued to develop and fine-tune the relevant tools and processes, placing great emphasis on credit review and compliance as well as ensuring that credit extended to each sector is well balanced, reflects the client's financial position, and is in line with local and global economic conditions.

In 2009, the Bank continued to improve asset and liability management policy to make certain that market and liquidity risks were well-managed. The Bank also enhanced risk measurements and limits to ensure that the risks were at the

appropriate level. Additionally, the Bank continued to pay close attention to managing its short- and long-term liquidity position to ensure that it has various reliable sources of funds in the event of economic volatility.

The Bank has also been preparing to adopt the Bank of Thailand's Internal Capital Adequacy and Assessment Process Framework (ICAAP) in order to improve the effectiveness of its risk assessment and management.

Furthermore, the Bank has adopted the principle of consolidated supervision and has made preparations to manage and maintain the appropriate level of capital in line with the relevant Basel II guidelines for group consolidation.

The Bank understands that effective operational risk management contributes significantly to the successful, sustainable operation of its business. Each unit has been closely monitored to operate in compliance with the operational risk management framework which has been continuously refined and improved. The Bank has also implemented business continuity management as a precautionary measure to cope with unforeseeable events, which will help mitigate any impact on the Bank's operations

Technology

Bangkok Bank has been Thailand's leader in banking technology, and it continues to develop this technology to ensure that it is capable of supporting development of products and services to effectively meet customer needs. The ultimate aim is to enable customers to manage financial transactions safely and conveniently in the place, at the time, and in the form that they prefer. This runs in parallel with enhancement of technology to support internal work systems and development of efficient working processes. These not only allow staff to work efficiently and meet all needs of customers today, but also enable us to accurately forecast customer needs and market trends. This corresponds with the Bank's commitment to developing products and services

to meet needs and deal with changes in the market.

New services - Information technology underlies a wide range of products and services across all business units. The Bank has also enhanced the capability of online banking services for all customer groups, such as mobile internet banking which allows internet banking customers to make transactions anywhere, anytime; and Bualuang iSupply which accommodates payments among supply chain trading partners. The Bank also introduced Be 1st Smart, a debit card equipped with the global-standard EMV chip, to enhance card security and customer confidence. The card development follows the Bank's previous launches of the country's first EMV-chip card and first contactless credit card, Blue Wave.

Business systems - A major focus for the IT operation is improving systems and processes to increase the efficiency of the Bank's operations, and to make it easier and more convenient for customers to access the Bank's services.

Supporting the Thai banking system - Under the leadership of the Bank of Thailand (BOT) and in collaboration with other banks, Bangkok Bank has supported the development of a new electronic cheque clearing system for the Thai banking system. It will replace the current system whereby cheques are physically sent to the BOT's Electronic Clearing House for clearing and settlement. Under the new system, cheques will be scanned and electronically sent. This will speed up cheque settlement, giving customers quicker access to their funds.

Outlook - In addition to ongoing IT support for business systems, product development and strengthening the overall technology platform, in the year ahead we will further develop our customer information systems and business intelligence systems. We will also continue to enhance the capability of our electronic networks, and put in place more systems to support frontline sales and services, such as streamlining processes and bundling services.

Human Resources

People development is an integral part of our business success and our Human Resources division therefore plays a key partnership role in supporting the overall business direction of the Bank. Accordingly we have established competency-based recruitment, training and performance management systems, and we have a strong focus on providing leadership skills and succession planning to build a solid foundation for the future.

Skill development - Training is a very important part of our staff development and this is mainly carried out at our purpose-built training center. Training is supplemented by e-learning courses.

The core curriculum provided for our employees covers sales and service, credit and leadership development. The Bank also provides regular refresher courses on Know Your Customer to prevent money laundering, as well as job-specific skills. All new staff members go through an orientation program which, in addition to providing a general introduction to the Bank, covers topics such as ethics and customer service. In addition, staff also have opportunities to gain new knowledge and sharpen their skills from on-the-job training with executives and senior staff who mentor and share their experiences. This will develop skills and potential for staff to be ready to take on higher levels of duties and responsibilities.

A major focus in 2009 was an intensive development training program for branch managers. We also recruited and trained many new employees to staff our expanding branch network, with 61 new branches and two business centers opening during the year.

As a member of the National Technological University (NTU), we offer courses on a wide range of subjects such as English-language skills, business and personal development. Professors from well-known universities develop and provide

training modules for our staff to study online in their own time. Our nationwide provincial network uses video conferencing for staff training and intra-region communications.

We aim to provide all our people with a broad base of skills by training and rotating them through several positions within the Bank. As part of our leadership program we identify high-potential employees who receive specialist training and coaching, ensuring that we have a good pool of future managers as part of our succession planning.

The Bank's training center also provides certain courses for external groups such as the Student Internship Program (SIP). This is part of the Bank's corporate social responsibility efforts as it provides high-potential university students with a good understanding of banking, the financial system, and business.

Outlook - During 2010, Human Resources will help to further the customer focus of banking staff by providing support appropriate to their level of experience, increasing product knowledge and upgrading selling skills to support the Bank's overall growth strategy.



Looking Forward

Thailand's prospects remain promising as we move towards the second decade of the new millennium. The re-emergence of economic growth in Thailand will be driven in large part by the strong growth of our Asian neighbors and Thailand will reap the benefits of living in the world's fastest-growing economic region.

The government's 'Strong Thailand' project is an important factor in allowing us to benefit fully from these opportunities. Funding is earmarked for areas such as transport, alternative energy, irrigation, education and health. This will help improve Thailand's competitiveness as it prepares to join the ASEAN Economic Community and free trade zones between ASEAN and various countries, particularly China, India, Japan, South Korea, Australia and New Zealand.

The next 10 years will clearly be the decade of Asia as the economic axis shifts from West to East. Bangkok Bank is poised to benefit from this opportunity, using our wholly-owned subsidiaries – Bangkok Bank (China) and Bangkok Bank Berhad – and our well-established branch network across Southeast Asia. Our large asset and customer bases provide us with a strong domestic and regional platform for further expansion.

Domestically there are several major factors that will impact on the banking industry as a whole. The Bank of Thailand's Financial Master Plan is intended to open the Thai banking industry to further competition from foreign banks and to support the development of financial services infrastructure. Further adoption of Basel II and IAS/IFRS requirements will underpin risk management systems, which will therefore achieve international standards, enhancing internal operational efficiency.

To leverage our position we will continue to seek synergies between our domestic and international operations, build on our strong customer relationships and deepen our customer understanding so we all can grow stronger together.

Awards

Bank of the Year 2009 by Money and Banking magazine
Bangkok Bank was chosen as the 'Bank of the Year 2009' by Money and Banking magazine. The magazine presented the award after reviewing the performance of Thai financial institutions from January 1 to December 31, 2008. In addition to its strong financial performance, Bangkok Bank was recognized for significant development of new investment products and service channels for fast and convenient services to customers.

Most Admired Bank in Thailand by BrandAge magazine
Bangkok Bank was named by BrandAge magazine as 'Most Admired Bank' for 2009 following a survey of Thailand's most admired brands. Consumers nationwide were asked to rank the brand popularity, admiration and trust they have in banks in Thailand. Bangkok Bank was voted the most admired and trusted brand in all bank categories, including banking service, credit cards and debit cards.

Best Trade Finance Bank by Alpha South East Asia magazine
Bangkok Bank was given the 'Best Trade Finance Bank Award in Thailand' for 2009 by Alpha South East Asia magazine, a leading financial magazine in ASEAN, for its convenient and fast international trade service for importers and exporters.

Best Trade Finance Bank - Thailand 2009 by The Asset magazine
Bangkok Bank was awarded 'Best Trade Finance Bank - Thailand' in The Asset Triple A Transaction Banking Awards 2009. The award was given to Bangkok Bank for its outstanding performance in providing customers with financial services and advice, and for assisting the import and export industry.

Deal of the Year Thailand 2009 by The Asset magazine
Bangkok Bank was the joint arranger of the 'Deal of the Year' for Thailand for the BMTS' Baht 12 billion (US\$353 million) maiden offering, which was the largest-ever corporate bond by a non-listed entity in Thailand. This set a benchmark for future infrastructure issues.

Best Sub-Custodian Bank in Thailand by Global Finance magazine

Bangkok Bank was named for the second consecutive year as the 'Best Sub-Custodian Bank in Thailand' by Global Finance magazine. The award was given to Bangkok Bank for its strength in service quality, standardized and modern technology supporting the service, and its business continuity plans.

Thailand Bond House of the Year 2009 by the IFR Asia
In what IFR Asia described as a watershed year for Thailand's bond market with issuance soaring to record highs, Bangkok Bank stood out for having structured innovative deals and featuring prominently in transactions by Thailand's largest corporations.

Deal of the Year 2008 by the Thai Bond Market Association (ThaiBMA)
Bangkok Bank was honored for its role as a selling agent in the distribution of debentures issued by PTT Public Company Limited (PTT).

Board of the Year for Distinctive Practices 2008/09 by the Thai Institute of Directors
The Bank's Board of Directors was awarded Board of the Year for Distinctive Practices. This award honors boards of directors that distinguish themselves by performing in accordance with good corporate governance standards. The award has been given to the board for three consecutive terms, and this earned the Bank another award - Board with Consistent Best Practices.

Best Asset Management Company Award 2009 by the Stock Exchange of Thailand
This major award was made to the Bank's subsidiary, BBL Asset Management (BBLAM), for best performance in managing all types of funds.

CORPORATE SOCIAL RESPONSIBILITY

Bangkok Bank's history has been intertwined with that of Thai society for more than 60 years since it was founded in 1944. The Bank, which played an important role in developing the modern Thai economy, is therefore fully aware of its social responsibilities and always takes into consideration the long-term consequences of its actions along with the potential impact on stakeholders. In addition to its day-to-day business responsibilities, the Bank provides support to many different communities and groups, with the aim of strengthening Thai society and supporting sustainable development.

Between 2007 and 2009 all countries around the world were affected by the severe global financial crisis. Fortunately Thailand was able to apply the lessons it had learnt from the 1997 economic crisis. Bangkok Bank's strengths also enabled it to withstand the effects of economic volatility, so that today the Bank can continue to provide support to the Thai economy and wider society, helping to ensure Thailand has a bright future.

1. Economy

Despite the unfavorable economic conditions of 2009, Bangkok Bank managed to achieve positive financial results while maintaining financial stability and supporting the national economy.

In 2009, Bangkok Bank was commissioned by the Government to produce and distribute 10.5 million cheques under the Cheque Chuai Chart project, an urgent government measure to stimulate the economy and alleviate the financial difficulties of low-income earners. The Bank distributed the gift cheques to recipients all over the country, a challenging logistics exercise which was accomplished effectively and smoothly, due to the bank's broad capability, substantial nationwide branch network, efficient operating systems, and quality personnel, all of which were successfully mobilized for this important mission for the country.

In 2009 Bangkok Bank celebrated the 20th anniversary of 'Puan Koo Kit', a television magazine which has been broadcast on Thai TV Channel 3 and NBT Channel for two decades. The program aims to support operators of small and medium-sized enterprises (SMEs) by featuring successful entrepreneurs who can be role models for others. To mark the 20th anniversary, the bank modernized the program with a focus on supporting Thai SMEs to become stronger and more competitive in this era of globalization.



In acknowledgement of the importance of knowledge in the modern business environment, 10 years ago Bangkok Bank initiated the 'Bualuang SME Project' to provide businesses with the opportunity for learning and development. The Bank developed curriculums and organized many training sessions for SME operators. Other activities organized by the Bank included seminars, focused group discussions, and the publication of books and magazines providing useful news and information for SMEs. In addition to such activities the Bank also holds semi-annual and annual seminars for SMEs, where notable speakers share invaluable insights and knowledge with participants.

2. Social Support

Bangkok Bank is committed to being a good corporate citizen and it continually supports charitable and social activities, especially activities related to education and youth, arts and culture, honoring the monarchy, and supporting religions.

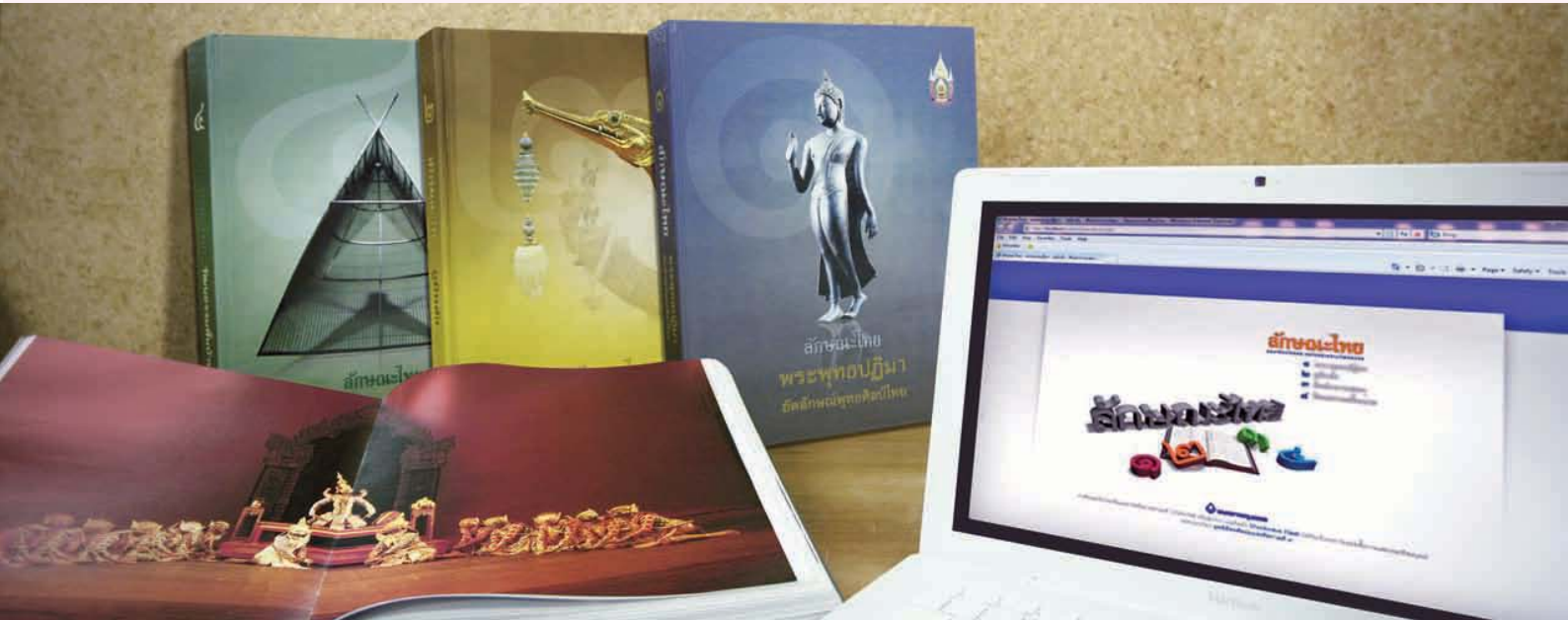
2.1 Education

Bangkok Bank initiated the 'Student Internship Program' (SIP) in 1984 to provide training about finance and banking. It caters for university students from third-year to doctoral levels from Thailand and abroad. The training program in 2009 saw 245 participating students in total, the highest number since

its start. To mark the special occasion of the SIP's 25th anniversary in 2009, Bangkok Bank organized a SIP Reunion 2009 event on September 28, 2009. More than 1,200 SIP alumni from the first SIP class to the most recent, 52nd class in 2009 joined the party.

'PC Donations' is a project Bangkok Bank initiated in 2009 to provide classroom computers and related equipment to needy schools in rural areas under the auspices of the Ministry of Education. The Bank, in partnership with government organizations, business alliances and educational institutions combined its resource of used computers with the expertise of business partners, who restored the computers to an optimal operating condition, installing educational software and training teachers in computer and multimedia skills. The collaboration aimed to maximize the value of the computers donated to schools. In 2009 Bangkok Bank provided 16 computers to each of the two schools under the project.

Bangkok Bank has donated school buildings to provincial areas since 1975. The schools were selected by the Bank in collaboration with the Office of the Basic Education Commission, Ministry of Education. They are in remote areas which face budget constraints, making it difficult to build and refurbish buildings. The buildings help children to study effectively in a



supportive learning environment. In 2009, Bangkok Bank donated its 'Bangkok Bank 27 Building' to Wat Sawang Arom School in In-Buri district, Sing Buri province.

Bangkok Bank provides notebooks and writing utensils to needy children via schools and other educational organizations as part of its annual Children's Day activities.

Through the Chin Sophonpanich Foundation, the Bank provided 449 scholarships to medical and nursing students as well as to students in primary schools.

The Bank in 2009 welcomed 215 educators and students from six institutes from Thailand and abroad who visited the Bank to learn about its operations.

Bangkok Bank sponsored the Asia Moot Corp 2009 business plan competition which was organized by Thammasat University. The Bank also supported research projects on the 'Chinese Teaching Curriculum and Methodology in Thailand' and 'Development of Curriculum and Textbooks for Chinese Teaching in Thailand' by the Institute of Asian Studies, Chulalongkorn University. Other educational projects supported by the Bank included the Post Publishing's Student Weekly Club and the 60th Anniversary of Thammasat University Fund Faculty of

Economics, Thammasat University.

2.2 Arts and Culture

The 'Laksana Thai' book project was initiated by Bangkok Bank in 1977 and completed in 2008. This four-volume series which covers every aspect of Thai art aims to educate readers as well as later generations about Thailand's unique art and cultural characteristics and provides an historical archive for the kingdom. The contents of the books published in honor of His Majesty the King are distilled from the work of Thailand's leading academics and were edited in the early stage by the late M.R. Kukrit Pramoj and then by Colonel Khun Neon Sanidvong Na Ayudhya and other leading scholars. Contents are as follows:

- Volume 1: Buddha image and unique characteristics of Thai Buddhist arts
- Volume 2: Background
- Volume 3: Performing art
- Volume 4: Folklore culture

The Bank published 2,000 sets of the four books to present to His Majesty the King to mark his 80th birthday on December 5, 2007 on March 30, 2008, and requested royal permission to distribute them to libraries and universities nationwide. The books are not available for sale.



Bangkok Bank's Musical Art Center has been operating for 30 years with the intention of providing knowledge about, promoting, and preserving Thai arts and culture for the future. The center organized various activities in 2009 such as setting up the www.laksanathai.com website to publish content from the Laksana Thai books and organizing art seminars which were taken on academic tour to the four regions of the country.

The Musical Art Center, in collaboration with the Bangkok Bank Club's Thai Music Department, organized a ceremony to pay respect to Thai art mentors. The rare traditional ceremony was open for interested students and the general public to observe, and attracted a large attendance.

In the area of musical arts, Bangkok Bank, along with the Office of Welfare Promotion, Protection and Empowerment of Vulnerable Groups, has organized the annual Thai music performing competition for students at the secondary school level for 24 consecutive years. The competition aims to promote interest in traditional Thai music among young people and encourage them to learn and develop skills according to a high performance standard. In 2009, bands from 56 schools participated in the competition.

The Bank also provided financial support for setting up the H.R.H. Princess Maha Chakri Sirindhorn Music Library as well as support in setting up a website for the library.

Bangkok Bank, in co-operation with the Oriental Hotel,

the Writers' Association of Thailand, and the P.E.N. International-Thailand Centre was a founding supporter of ASEAN's best literature competition or the S.E.A. Write Awards. The year 2009 was the 31st consecutive year of the Bank's support.

In the visual arts in 2009, the Bangkok Bank Foundation organized the 31st annual Bualuang Painting Competition to provide promising artists with an opportunity to exhibit their artwork to the general public. An announcement of the competition results, award presentation, and exhibition of the award-winning paintings was held at the Queen Sirikit Art Gallery. The foundation also organized exhibitions in major provinces around the country of the outstanding paintings that were short listed for the final round of the competition. The artists who won first prizes in each category received overseas study-tour packages.

For the second year in a row, Bangkok Bank supported the Bualuang 101 Outstanding Artist, a painting competition for tertiary students organized by the Bangkok Bank Foundation. The competition was held in the style of a reality show and was successfully broadcast live on the internet while viewers were also invited to vote for their favorite contenders on the internet.

The bank also supported other art and cultural activities such as a project for painting murals on the walls at Kushinagar Thai Temple in India, the Rama IX Art Museum Foundation, the 18th Suphannahong National Film Awards, the 8th Thai country singing



contest for youth, the production of the Chronicle of Thailand book, and the 28th student marching band competition.

2.3 Honoring the Monarchy

With profound appreciation of the gracious kindness Their Majesties the King and Queen and the Royal Family bestow upon the Thai people, Bangkok Bank continually participates in activities to honor the Monarchy. Among the activities in 2009, Bangkok Bank donated funds to support the children of the 'Ruamjit Nomklao Foundation' under Her Majesty the Queen's patronage, and also donated funds to save the lives of cattle from the slaughter houses, to make merit for the King.

Moreover, Bangkok Bank joined the walking rally in honor of the King and also worked with the government to organize a nationwide celebration to honor His Majesty the King on September 9, 2009.

2.4 Supporting Religions

To uphold Buddhism, Bangkok Bank has for 43 consecutive years since 1967 participated in a most prestigious religious activity - the annual presentation of the royal kathin to temples under royal patronage. The royal kathin is a way to bring together institutions and the public in support of the Buddhist religion. Each year the Bank also produces a memorial booklet about the temple to which the royal kathin is presented which includes interesting items about local history. In 2009, the bank presented the royal kathin to Wat Sothornwararam Voraviharn in Chachoengsao province.

Appreciating the importance of Buddhist study for monks and novices, the Bank supports monks and novices to study up to the ninth grade, the highest grade in Thai Buddhist theology which is under the royal patronage of the King of Thailand. In addition to providing funding for the studies, the Bank organizes a ceremony to celebrate the achievements of the monks and novices who have passed the annual examination for the ninth grade. Each year for 36 years since 1974, Bangkok Bank has printed a memorial book listing the graduates. In 2009, 40 monks passed the annual examination for the ninth grade.

2.5 Supporting Charity Organizations

Bangkok Bank has continually supported various charity organizations in raising funds for their activities, from sales of hand-made flowers, such as poppy, jasmine, kaew kalaya and ironwood; sales of the products from Princess Maha Chakri Sirindhorn's Phufa shop; sales of the Thammachad brand from the King's personal development project; and sales of tickets to the annual walking rally organized by the National Blood Center of the Thai Red Cross Society.

The Bank's support for these charity organizations includes, for example, allocating a corner of bank branches for selling these products, volunteering to help sell the products for fund raising, providing donation channels at all branches nationwide, and joining the charity walking rally.

In support of a campaign for the Princess Mother's Medical Volunteer Foundation at all Bangkok Bank branches nationwide,

the Bank collected donations from the general public and contributed funds to make a total donation of Baht 1.5 million for the Foundation.

Every year on the occasion of Princess Maha Chakri Sirindhorn's birthday, Bangkok Bank visits war veterans at the War Veterans Hospital and organizes a luncheon and music show, as well as providing them with cash to boost the morale and spirit of the courageous soldiers.

2.6 Others

Bangkok Bank also supports other social activities, such as donating money to a relief fund for flood victims in the south organized by the Ministry of Defense and Army TV Channel 5, and sponsoring the 'Thailand Ladies Open 2009' golf tournament held by the Thailand Ladies Golf Association from February 18-20, 2009.

3. Employees

Committed to developing the quality of employees, Bangkok Bank continues to provide training for employees to improve their skills. The Bank has set up a specialized Learning Management unit which organizes training courses, both tailor-made to meet specific needs of various departments and also courses with general skills for staff from all departments across the Bank. The Bank also offered remote learning programs via National Technological University's (NTU) satellite television for all staff nationwide to join on a voluntary basis.

The Bank also offers scholarships for employees to further their education at the master's degree level or higher.

Encouraging Employees to Take Social Responsibility

The Bualuang Charity Group is a collaboration among Bangkok Bank staff who wish to make contributions to society and support fellow staff. In addition to initiating projects, raising funds and managing the projects, the Group also proposes projects and funding plans to seek support from the Bank. The bank encourages volunteerism among staff, as one of the preferred characteristics of Bangkok Bank people is to undertake the role of a true friend to customers in line with the Bank's motto of 'puan koo kit, mit koo baan.'

In 2009, the Bualuang Charity Group organized four quarterly Dharma lectures, and arranged the third meditation activity for a group of Bank staff with support from the Bank. Bangkok Bank also joined 'The Habitat for Humanity's Jimmy & Rosalynn Carter Work Project: The Mekong Buildings 2009', an annual internationally-recognized week of building construction that brings attention to the need for simple, decent and affordable housing for low-income families. The project was introduced to Thailand in 2009, and the Bank provided 15 executives and staff to join the activity during the five-day house-building program, from November 15 to 21, 2009.

Bangkok Bank, in co-operation with the National Blood Center of the Thai Red Cross Society, arranged a mobile unit to receive blood donations from staff every three months. The bank provides facilities for the unit, informs the staff of donation schedules, and invites them to join the activity. Altogether Bangkok Bank staff donated 717,200 CCs of blood to the National Blood Center.

4. Customers

The Bangkok Bank Titanium Ramathibodi Hospital Card, launched on the market on August 10, 2009, represented a new phenomenon in the credit card market in Thailand. The card was launched under the concept of 'Spend more and make merit' as the Bank donates an amount equivalent to 0.2 percent of each cardholder's expenditure and the Baht 300 annual fee to the Ramathibodi Foundation.

Bualuang SMEs Innovation provides SME operators with finance, connections and technical knowledge for projects in research or innovation. The Bank also assists these operators by coordinating with government units and organizations.

Bangkok Bank also introduced the Sinmathaya Subthawee-Bualuang Kids deposit account, with a premium interest rate to educate and encourage children to start saving money.

5. Environment

Recognizing the need for energy conservation in its own operations, Bangkok Bank in 2009 improved the efficiency of the elevator systems at its head-office on Silom Road. The improved systems distribute users to the lifts under the concept of 'Going to the same floor in the same lift' to reduce the number of stops during each trip, which reduces waiting time during rush hours and cuts down on energy consumption.

The Bank's fuel station at head-office servicing corporate and executive cars, switched to 'Gasohol 95' to help alleviate air pollution and reduce imports of petrol.

Bangkok Bank also encouraged customers to adopt environmentally-friendly technologies by introducing the innovative financial product, Bualuang Green Loan, providing finance to all types of business wishing to improve the efficiency of their energy consumption or produce environmentally-friendly products. Business operators can take out a Bualuang Green Loan to invest in energy-saving projects, develop alternative or renewable energy, manufacture green label products, provide waste management and use bio-products in place of chemicals.

The Bank joined the Reforestation Project by Rajapruerk Foundation in 2005. Member banks of the Thai Bankers' Association are the main supporters of the foundation, which plants trees and maintains the reforested areas so that they can be retained as permanent forest. The project was completed in 2009 and Bangkok Bank achieved its target of planting a forest of 17,752 rai (2,840 hectares).

6. Good Corporate Governance

Bangkok Bank realizes the importance of corporate governance and has therefore set out a clear policy on corporate governance (as stated on page 30 in this annual report). The Bank expects its staff and executives to strictly follow the policy.

In 2009, Bangkok Bank provided training to staff to enhance their knowledge of the Anti-Money Laundering Law to emphasize the role of the staff in relation to this matter.

CORPORATE GOVERNANCE

Implementation of the Principles of Good Corporate Governance

Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth.

In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance. Furthermore, the Bank's dividend policy is to pay regular dividends when its financial position and performance are reasonably strong and permit it to do so.

The Bank has established a written corporate governance policy which has been approved by the Board of Directors. This corporate governance policy covers principles of good corporate governance: namely, the rights of the shareholders and stakeholders; disclosure of information; structure, roles, responsibilities and the independence of the Bank's Board of Directors; internal controls and risk management; and a code of conduct and business ethics. The Bank has disseminated the policy to its directors, executives and staff for their acknowledgement and implementation, and has also assigned supervisors at all levels to oversee and encourage compliance with the policy as well as to lead and set a good example.

The Board of Directors supports and encourages the adoption and implementation of good corporate governance principles in a prudent manner suited to the business environment of the Bank, the monitoring of the implementation of the good corporate governance policy, together with the code of conduct and business ethics, as well as the review and revision of principles and relevant practical guidelines so that they remain appropriate.

Section 1: Rights of Shareholders

The Bank observes and takes into consideration shareholders' rights and has therefore established a corporate governance

policy and practical guidelines to ensure equitable treatment for all shareholders. To this end, the Bank allows shareholders to submit their questions in advance and propose agenda items for the annual ordinary meeting of shareholders in line with prescribed Rules and Guidelines which have been made available to shareholders in general.

The Bank sends each shareholder an invitation to the annual ordinary meeting of shareholders, along with relevant documents, at least seven days prior to the date of the meeting. The Bank takes into consideration the convenience of shareholders when scheduling a suitable date, time and venue and also provides facilities for shareholders attending the meeting. The Bank also recognizes the significance of the disclosure of accurate information to its shareholders, and therefore disseminates substantive information on a regular basis. In order to allow shareholders sufficient time to review the information relevant to the meeting prior to receiving the information in a printed form from the Bank, the invitation to the shareholders' meeting, the agenda items and all relevant material are posted on the Bank's website.

The Bank's most recent Annual Ordinary Meeting of Shareholders was held in April 2009 and was attended by 15 members of the Board of Directors including the Chairman, Executive Chairman, Chairman of the Audit Committee, Chairman of the Risk Management Committee, Chairman of the Nomination and Remuneration Committee, and the President. During the meeting, the Chairman gave shareholders ample opportunity and time to ask questions, express opinions and make suggestions on various issues. Shareholders were able to exercise their rights independently to vote on the scheduled agenda items, and to express their opinions or inquire about decisions of the Board of Directors on important matters.

Section 2: Fair Treatment of Shareholders

The Bank recognizes the significance of shareholders' rights and has therefore established a corporate governance policy and practical guidelines to provide equitable treatment to shareholders. To this end, the Bank allows shareholders to nominate candidates for Bank directorship in line with prescribed Rules and Guidelines which have been made available to shareholders in general.



In holding the 2009 Annual Ordinary Meeting of Shareholders, the Bank made allowance for shareholders who attended the meeting in person, or those who were proxy holders. The meeting proceeded in accordance with the scheduled agenda with no additional agenda items. Voting ballots were used, and the results of voting on each agenda item were announced at the meeting. In addition, during the vote on the appointment of directors, the Bank provided an opportunity for shareholders to consider and vote for each individual nominated person.

The Bank realizes the importance of scrutinizing matters where there exists, or potentially exists, conflicts of interest, connected transactions, or related-party transactions, and has proceeded in accordance with the principle of good corporate governance, as well as the stipulations and regulations of the authorities on such matters. To this end, the Bank required directors and senior executives to report information on their shareholdings in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Bank has to scrutinize matters where there exists, or potentially exists, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Bank within three working days from the day of such changes.

Furthermore, the Bank has set up guidelines to safeguard against the improper use of inside information and has disseminated these guidelines to its staff, executives and directors for their acknowledgement and observance. The guidelines include the prohibition of directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month

prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Section 3: Roles of Stakeholders

The Bank recognizes and has established a corporate governance policy and practical guidelines to provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and mutual care.

In undertaking its business, the Bank allows all stakeholders to lodge complaints to the Bank directly and assigns its Compliance Unit to monitor and oversee to ensure that actions taken in relation to the complaints are prudent and appropriate.

The Bank has a policy and practice for treating stakeholders as specified below.

Shareholders

The Bank realizes that shareholders are the owners of the business and have ownership rights which the Bank observes and treats in accordance with the principles of good corporate governance as stated in Section 1: Rights of Shareholders, and in Section 2: Fair Treatment of Shareholders.

Customers

Customers are one of the major contributors to the Bank's success and growth. Bangkok Bank is committed to serve its customers' needs and create customer satisfaction by offering high quality and standardized financial products and services, while maintaining good relationships with them as 'puan koo kit mit koo baan', that is as a trusted partner and close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and provides knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints.

Staff

The Bank recognizes its staff as one of its most valuable assets. It has therefore established good security systems, provided suitable workplaces, and supports employees to perform their work efficiently and effectively. The Bank also provides various welfare systems such as healthcare and provident funds, as well

as educational allowances for the children of staff. In addition, employees are provided with orientation and development programs. The Bank allocates a budget for more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees such as:

1. General development training courses, including techniques for effective leadership, time management, and analytical and report-writing techniques
2. Training courses for specific job positions, for example customer service officer, marketing officer, branch manager and lending officer. The courses arranged by the Bank cover the required knowledge and skills, such as selling skills for consumer banking, strategic sales management, product management, risk management, credit risk and ethics, credit monitoring, risk mitigation and control, designing loan structures, and debt restructuring

The Bank also provides scholarships for staff to further their education in Thailand and abroad.

Suppliers

The Bank believes that suppliers play a significant role in supporting its business, and undertakes to honor its trade conditions and agreements with suppliers based on mutual good understanding and cooperation together with recognition of the basis for fair competition and market practice.

Creditors

The Bank recognizes its responsibility under contractual obligations and is committed to act in compliance with terms and conditions as agreed with its creditors and depositors as well as regulations on commercial bank borrowing from the public by issuing Bills of Exchange as prescribed by the Bank of Thailand.

Society and Community

The Bank recognizes the importance of contributing to the public, to

the community, and to society as a whole. It therefore provides ongoing support to activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

Environment

The Bank places great emphasis on carrying out its mission of environmental protection and conservation for a sustainable future. With regard to its buildings and facilities, the Bank uses energy-saving equipment and encourages staff to participate in energy conservation and environmental-protection activities. Bangkok Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

Bangkok Bank believes that its treatment of stakeholders in the aforementioned ways will help increase the value of the organization, create jobs and sustain its stable and sustainable financial position. The Bank has disseminated information about these activities and its significant roles related to stakeholders on its website and in this Annual Report.

Section 4: Information Disclosure and Transparency

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can conveniently obtain the information.

The Board of Directors is responsible for the preparation of consolidated financial statements of the Bank and its subsidiary companies. It has assigned the Audit Committee to review the Bank's financial statements to ensure that they are accurate, credible and in line with generally accepted accounting standards. A report from the Audit Committee on the financial statements has been included in this Annual Report.

The Bank recognizes the significance of the disclosure of important financial and non-financial information, including in the Annual Report. The Bank has disclosed such information to investors and relevant parties across a variety of channels and



media, namely, sending information to shareholders by direct mail; holding press conferences and sending out press releases, including disseminating information through the Stock Exchange of Thailand; analysts' briefings; and publishing the Bank's information on its website at www.bangkokbank.com. The Bank has also provided contact details of investor relations personnel on the website.

The Bank has established policy, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

In 2009, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee including details of the remuneration of each director as part of this 2009 Annual Report.

Section 5: Responsibilities of the Board of Directors

Roles, Duties and Responsibilities of the Board of Directors

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the laws, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

Vision, Mission and Core Value of the Bank

Vision

Bangkok Bank's vision is to be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class

technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

Financial Perspective

- To attain stable growth in financial performance

Market and Customer Perspective

- To maintain business leadership with service excellence

Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is 'to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted advisor and reliable partner'. All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies.

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

Business Ethics

The Bank believes that a code of conduct and business ethics provides an important basis for promoting and enhancing good corporate governance practices. The Bank has therefore prescribed a code of conduct and business ethics for directors, executives, staff and employees which is regarded as a compilation of clear guidelines for appropriate behavior which upholds and promotes the honor and reputation of the Bank. This written code of conduct and business ethics has been approved

by the Board of Directors, and has been disseminated to directors, executives and staff for their knowledge and observance. The Bank has also assigned supervisors at all levels to set a good example, and oversee and encourage their subordinates to practice the code.

Internal Control and Audit

The Bank has implemented various initiatives in order to establish an internal control system which is in line with generally accepted standards. The structure of its internal control includes the following:

1. The Audit Committee is charged with the duty and responsibility of reviewing the Bank's financial reports to ensure that they are accurate and are adequately disclosed. It is responsible for ensuring that the Bank's internal control and audit systems are adequate, appropriate and effective by reviewing those systems with external auditors as well as internal auditors
2. The Audit and Control Division is responsible for auditing the various operating units of the Bank under the supervision of the Audit Committee. Such auditing activities include the audit of the operating systems, data and operations
3. The Compliance Unit is responsible for providing clarification on the rules and regulations issued by relevant authorities as well as ensuring that the Bank complies with relevant laws and regulations

With regard to risk management, the Bank recognizes the importance of controlling and managing risks that may arise in the course of doing business and has followed the risk management policy and guidelines as recommended by the Bank of Thailand for all commercial banks. The Bank's Risk Management Committee is charged with the responsibility of establishing and proposing to the Board of Directors the policy for overall risk management as well as supervising and monitoring to ensure that the risks undertaken are within the guidelines of the established policy.

The Bank has set up the Asset and Liability Management Committee to manage the Bank's assets and liabilities in such a way that the market risk, which arises from the movement of interest rates, exchange rates and prices, is maintained within an acceptable level with minimal volatility. The committee comprises executives from various departments.

Composition of Board

Combination or division of positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Executive Board.

Independent Directors

At the end of 2009, the Board of Directors comprised 18 members, six of whom were independent directors: Admiral Prachet Siridej, Mr. Kovit Poshyananda, Mr. Kanung Luchai, H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart and Mr. Phornthep Phornprapha.

The independent directors of the Bank are directors who have qualifications as specified in the Notification of the Capital Market Supervisory Board No.Tor 28/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Shares. dated December 15, 2008, and its amendments.

Holding of positions in other limited companies by directors or high-level executives

The Bank is in compliance with the regulation of the Bank of Thailand which specifies that the Bank's directors and senior executive officers must not hold one or more positions as chairman, executive director or authorized director in other companies which are part of more than three business groups of companies. The Bank also requires its executives to seek approval from the Board of Executive Directors for taking up a directorship in any other limited company, or for becoming a partner with unlimited liability in any partnership.

Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Apichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed training in the curriculum for company secretaries arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as preparation of the meeting

agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce

2. Matters relating to the safe-keeping of records and documents, namely, the register of directors (the records on directors), reports on interests filed by directors or executives, documents required for the meeting and minutes of Board of Directors' and shareholders' meetings
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations, as well as good corporate governance principles
4. Being the contact person to communicate and co-ordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations, and to receive suggestions or comments from shareholders or other stakeholders, such as customers, and propose them for consideration by the Board of Directors and the Executives

Committees

The Bank has set up committees to closely monitor and oversee the Bank's operations, and report the progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, the Risk Management Committee, and the Management Committee.

a) The Board of Executive Directors

Objective

To perform duties as assigned by the Board of Directors

Composition and Qualifications

At the end of December, 2009, the Board of Executive Directors comprised eight members from the Board of Directors. The members of the Board of Executive Directors are:

1. Mr. Kosit Panpiemras, Chairman of the Board of Executive Directors
2. Mr. Deja Tulananda, Vice Chairman of the Board of Executive Directors
3. Mr. Amorn Chandarasomboon, Executive Director
4. Mr. Chartsiri Sophonpanich, Executive Director
5. Mr. Singh Tangtatswas, Executive Director
6. Mr. Teera Aphaiwongse, Executive Director
7. Mr. Prasong Uthaisangchai, Executive Director
8. Mr. Suvarn Thansathit, Executive Director

Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal business or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned. The Board of Executive Directors held 99 meetings in 2009.

Reporting

The Board of Executive Directors reports to the Board of Directors.

(b) The Audit Committee

Objective

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors.

Composition and Qualifications

The Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance, law and organizational management. The

Chairman of the Audit Committee is not assigned any other duties on other committees.

The Audit Committee has tenure of two years and the members are:

1. Admiral Prachet Siridej, Chairman of the Audit Committee
2. Mr. Kanung Luchai, Member of the Audit Committee
3. H.S.H. Prince Mongkolchaleam Yugala, Member of the Audit Committee
4. Mrs. Gasinee Witoonchart, Member of the Audit Committee

Authority and Responsibility

1. To ensure that the financial reports of the Bank are correct and provide sufficient disclosure, and to work in coordination with the external auditors and the executive in charge of financial report preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing those systems with internal auditors as well as external auditors
3. To consider, select, and nominate the external auditors and propose their remuneration for approval
4. To ensure that the Bank complies with all relevant regulations and laws
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interests
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors. The Audit Committee held 17 meetings in 2009.

Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

(c) The Nomination and Remuneration Committee

Objective

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

Composition and Qualifications

The Nomination and Remuneration Committee comprises three members of the Board of Directors, of which one member is an independent director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

1. Mr. Kovit Poshyananda, Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn Kavitanon, Member of the Nomination and Remuneration Committee
3. Mr. Amorn Chandarasomboon, Member of the Nomination and Remuneration Committee

Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
 - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
 - (2) Policy for the consideration of remuneration and other benefits including the amount of remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards, with clear criteria

The above policies are to be proposed to the Board of Directors for approval and are to be submitted to the Bank of Thailand upon request.

2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:

- (1) Directors
- (2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
- (3) Senior executives from the level of Executive Vice President upwards

3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas
4. To ensure that the directors and senior executives from the level of Executive Vice President upwards obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
6. To report on the work of the committee as part of the Bank's Annual Report

Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors. The Nomination and Remuneration Committee held 9 meetings in 2009.

Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

(d) The Risk Management Committee

Objectives

To oversee and ensure that the Bank's risk management is

systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

Composition and Qualifications

The Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

1. Mr. Singh Tangtatswas, Chairman of the Risk Management Committee
2. Mr. Charn Sophonpanich, Member of the Risk Management Committee
3. Mr. Amorn Chandarasomboon, Member of the Risk Management Committee
4. Mr. Suvarn Thansathit, Member of the Risk Management Committee
5. Mr. Ayuth Krishnamara, Member of the Risk Management Committee

Authority and Responsibility

1. To establish and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

Meetings

The Risk Management Committee schedules meetings at least once every three months. The Risk Management Committee held 16 meetings in 2009.

Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

(e) The Management Committee

To ensure that business operations are in line with the Bank's policies and objectives, the Bank has set up a Management Committee which consists of the President, Senior Executive Vice Presidents, and Executive Vice Presidents who are responsible for core business units. Its duties and responsibilities are as follows:

1. To consider matters and/or perform duties in accordance with the policy prescribed by the Board of Executive Directors, or the President
2. To consider and review corporate targets and plans in the following areas:
 - (1) Loans, deposits and other business of the Bank
 - (2) Expansion of the operations of domestic and overseas branches
 - (3) Marketing and development of new products or services
 - (4) Treasury management and foreign currency trading, including management of capital, financial liquidity, interest rates and fees
 - (5) Development of the Bank's technology capabilities
 - (6) Management and development of human resources
 - (7) Management of the investment budget and other budgets of the Bank
3. To consider and monitor the performance results of every unit in the Bank to ensure that they meet the targets and comply with the plans as prescribed above
4. To prescribe policies to be proposed to the Board of Executive Directors
5. To consider operating systems, working processes and management systems, and recommend appropriate and up-to-date solutions, for instance:
 - Branch operations and distribution systems
 - Loan operations
 - Operating systems for the Bank's various businesses
 - Operations of departments at Head Office
 - Data and information systems
 - Human resource development and management
6. To manage internal communications to ensure that they are accurate and receive comprehensive coverage in order to promote teamwork

The attendance at meetings of the Board of Directors and committees during 2009 is summarized in the table below

No. of meetings attended in 2009

Names	Board of Directors	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee
	Total: 12 meetings	Total: 17 meetings	Total: 9 meetings	Total: 16 meetings
1. Mr. Chatri Sophonpanich	12			
2. Mr. Staporn Kavitanon	10		8	
3. Mr. Kosit Panpiemras	12			
4. Mr. Piti Sithi-Amnuai	12			
5. Admiral Prachet Siridej	12	17		
6. Mr. Kovit Poshyananda	12		9	
7. Mr. Singh Tangtatswas	12			16
8. Mr. Kanung Luchai	11	17		
9. H.S.H.Prince Mongkolchaleam Yugala	12	17		
10. Mrs. Gasinee Witoonchart	11	16		
11. Mr. Phornthep Phornprapha	11			
12. Mr. Charn Sophonpanich	11			13
13. Mr. Amorn Chandarasomboon	12		9	16
14. Mr. Chartsiri Sophonpanich	12			
15. Mr. Deja Tulananda	12			
16. Mr. Teera Aphaiwongse	12			
17. Mr. Prasong Uthaisangchai	11			
18. Mr. Suvarn Thansathit	12			12

7. To manage external communications, including management of advertising and public relations activities to support the Bank's business
8. To consider and propose innovative projects and services as well as management methodology and business strategies to the Board of Executive Directors

Board of Directors' Meetings The Bank's Board of Directors schedules meetings on a regular basis. Usually a meeting is held once every two months, and additional meetings may be called if necessary. At each meeting, the management provides

information, references and details of each agenda item to all members of the Board of Directors for consideration. At the meeting, the Chairman of the Board of Directors allocates sufficient time for the members to consider each agenda item in a prudent fashion and allows them to freely discuss, inquire, and express opinions on important issues so that they can fulfil their duties to the best of their ability.



RISK FACTORS AND RISK MANAGEMENT

Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that it has effective risk management mechanisms in place. Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and reshaped its organizational structure and risk management processes. This is to ensure that its risk management system is in line with international standards and is in accordance with the guidelines under the principles of Basel II.

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel II guidelines which have been in effect from the end of 2008, and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Unit is responsible for monitoring and controlling the risks on a regular basis.

Major risks that may affect the operations of the Bank include credit risk, market risk, liquidity risk, capital adequacy risk and operational risk. The Bank's guidelines for the management of each type of risk are as follows.

Credit Risk Management

Credit Risk is the risk that arises from the inability of the borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments, for



example the borrowers' failure to repay principal and/or interest as agreed with the Bank, etc.

Credit Risk Factors are those which may affect the ability of borrowers to fully repay loans and include factors which may affect the Bank's ability to resolve non-performing loans.

The primary credit risk factor is the global financial crisis in 2007-2009 which began from the losses incurred by non-performing assets of financial institutions in the United States, and then spread across the real economic sector and eventually caused economic recession to the global economy. The recession led to the decline in revenue and profitability of the private sector, and then to the decline in production capacity and employment. Consequently, this affected consumer income, purchasing power and confidence. Moreover, the tightened money market and the downturn in the capital market have put the private sector in a difficult position to access funding and therefore impacted its debt-servicing ability and increased the Bank's risk exposure.

Despite the gradual global economic recovery supported by various government stimulus packages, recovery in private investment and consumption has been uncertain, while the financial sector has not fully turned around. As a result, the Bank continues to take cautious steps in granting credit extensions and closely monitors its customers' businesses as well as industry trends. At the same time, the Bank continues to offer financial advisory services to its clients in order to prevent or lessen non-performing loans and promptly manage the potential problem loans.

Credit Risk Management In managing credit risk, the Bank has specified the processes for credit approval which include the formulation of credit policy, the credit risk rating for customers, and the establishment of different levels of delegation of authority for credit approval depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility and the capability of management,

as well as collateral coverage. The Bank also performs credit reviews which include reviewing credit risk rating levels on a regular basis.

The Bank has therefore set up the following units to monitor and manage the relevant risks.

- **Risk Management Unit** This unit is responsible for analyzing and reporting to management on the status of risks in various areas of the Bank as well as providing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The unit is also responsible for monitoring the management of each type of risk to comply with the Bank's risk management policy.
- **Credit Management Unit** This unit is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Unit comprises the Credit Policy Unit, the Credit Acceptance Unit, the Portfolio Management Unit, the Risk Asset Review Unit, the Special Asset Management Unit, the Loan Recovery and Legal Unit, and the Bank Property Unit. The functions of each unit are summarized below.
 - **Credit Policy Unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
 - **Credit Acceptance Unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
 - **Portfolio Management Unit** is responsible for analyzing

and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases and overseeing related management standards.

- *Risk Asset Review Unit* is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- *Special Asset Management Unit* is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- *Loan Recovery and Legal Unit* is responsible for taking legal actions, negotiating loan settlements, or seizing collateral for sale by public auction.
- *Bank Property Unit* is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

Market Risk Management

Market Risk is the risk of losses in on- and off-balance sheet positions arising from movements in market prices such as interest rates, foreign exchange rates, equity prices, and commodity prices.

Interest Rate Risk

Interest rates are major factors in determining the Bank's interest income and interest expenses. Additionally, the Bank is exposed to interest rate risk when its assets and liabilities are repriced or matured at different times, or when movements of the reference interest rates on assets and liabilities are not correlated.

Interest Rate Risk Factor deemed most significant is the monetary policies adopted by the Bank of Thailand and central banks of major countries. Competition among banks to increase market share on deposits and on loans has also narrowed the Bank's net interest margin.

Foreign Exchange Rate Risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought and oversold foreign exchange positions such as foreign exchange transactions, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign Exchange Rate Risk Factor is the increasing volatility of foreign exchange rates as a result of various factors, for example, global trade imbalances and the political situation in different countries.

Market Risk Management The Bank aims to manage market risk to be in line with the overall risk management policy of the Bank. In general, the Bank's policy is to manage assets and liabilities denominated in both Baht and foreign currencies through the use of risk measurement and limits to optimize interest rate risk and foreign exchange rate risk. If the risk increases significantly, the Bank may use derivative instruments, such as cross currency and interest rate swap, interest rate swap and foreign exchange forward, to mitigate the risk. The Asset-Liability Management Committee, the Treasury Division and the Market Risk Unit are responsible for managing and monitoring the risk, as well as proposing the enhancement of the risk management policy and/or the risk measurement and limits appropriate for the prevailing market conditions.

Asset and Liability Management Committee (ALCO) is responsible for establishing guidelines for the management of assets and liabilities as well as monitoring and managing interest rate risk and liquidity risk to be at an acceptable level with minimal fluctuations and in compliance with the policies set by the Risk Management Committee and the Board of Directors. ALCO operates with support from the Market Risk Unit, a working unit under the Risk Management Unit, which is responsible for identifying, assessing, monitoring, reporting and controlling the Bank's market risk.

Treasury Division manages and controls day-to-day trading of foreign currencies and manages the Bank's liquidity portfolio

in line with the Bank's policy. The Treasury Division's activities are monitored by the Market Risk Unit to ensure that the risks taken are in line with the relevant monitoring references. The Market Risk Unit reports to ALCO which in turn reviews the appropriateness of risk exposures and the monitoring references on a regular basis. In addition, the Bank may enter into interest rate and currency derivatives with the purpose of hedging the risk resulting from the mismatches of interest rate and foreign exchange positions, or of providing limited derivative services to corporate customers and/or domestic and international financial institutions. Such financial derivatives include foreign exchange forwards as well as cross currency and interest rate swaps.

Liquidity Risk Management

Liquidity Risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain a sufficient amount of funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in light of prevailing market conditions.

Liquidity Risk Factors mainly include the structure of the sources and uses of funds, the competition among commercial banks for a larger market share in deposits, the political situation and domestic unrest, the fluctuation of the Baht, and government policies which may affect capital movement in and out of Thailand. Other factors include overseas money market conditions which may affect the Bank's liquidity in foreign currency denominations.

Liquidity Risk Management The Bank diversifies its sources of funds and manage its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and Euro. The Bank seeks to minimize its liquidity costs and risks in line with market conditions by closely managing its liquidity position on a short-term and long-term basis, as well as determining short-term, medium-term and long-term borrowings from overseas to finance foreign currency loans extended to domestic and overseas customers. The Bank also plans to raise long-term funding as market conditions permit.

Capital Adequacy Risk Management

Capital Adequacy Risk is the risk that the Bank may not have sufficient capital reserves to operate its business or to absorb unexpected losses arising from credit, market and operational risks.

Capital Adequacy Risk Factors are the quantity and quality of risk assets of the Bank as well as the Bank's earning capability. In times of severe economic and financial difficulties, the quality of the Bank's assets may deteriorate and the value of the collateral may decline, thus increasing the risk weighted assets of the Bank. The Bank's earnings may also be affected, resulting in a decrease of capital which will therefore lower the capital adequacy ratio.

Capital Adequacy Risk Management The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies under an acceptable risk framework, and to meet regulatory requirements and market expectations.

The Bank's capital management process involves a careful analysis of the capital requirement to support business growth, including potential crisis scenarios, and the source of capital, both from financial performance as well as external funding sources, if necessary. The Bank regularly assesses its capital adequacy under various scenarios on a forward looking perspective for the purpose of capital planning and management to ensure that the capital is at the level suitable for the prevailing business conditions.

The Bank has disclosed information regarding capital adequacy on the Bank's website under the heading Basel II-Pillar 3.

Operational Risk Management

Operational Risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational Risk Factors Significant operational risk factors include internal factors and external factors.

Internal factors are:

- The efficiency of internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of personnel.
- The Bank's personnel, including appropriate staffing levels, staff qualifications and efficiency.
- The Bank's operating systems, including the capability to support business operations, the complexity of systems which may cause risks, the issue of data security, the accuracy of data processing, and the development of and changes in technologies.

External factors are:

- Actions by outsiders such as theft or embezzlement of assets or data.
- Catastrophe and natural disasters that damage the Bank's assets.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment of uncertainty, both domestic and international. The Bank therefore places great importance on effective operational risk management with sufficient coverage of all aspects of operations, and is well-prepared to deal promptly with any unpredictable event.

Operational Risk Management The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Every unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of

operational risk, so that they are able to accurately and completely identify the operational risks, assess the significance of each potential risk, analyze details to find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risk, as well as regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management Unit which has taken steps to enhance its operational risk management system to be in line with international standards. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in product and service development, calculating the capital required for operational risk in line with the Basel II framework, and maintaining and analyzing data of the operational risk loss data system.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss events from external factors. The Bank has adopted the business continuity management policy which was approved by the Board of Directors and has developed the business continuity plan which has been tested on a regular basis.





MANAGEMENT DISCUSSION AND ANALYSIS

Performance Results of the Bank and its Subsidiary Companies

Overall picture

Bangkok Bank and its subsidiaries reported a net profit of Baht 20.893 billion for 2009, an increase of Baht 569 million, or 2.8 percent, from Baht 20.324 billion in 2008. Fees and service income rose by Baht 1.849 billion and the net gain on investments rose by Baht 3.459 billion to Baht 475 million, compared to a loss of Baht 2.984 billion in 2008, due mainly to impairment charges on investment in foreign debt securities. Consequently non-interest income increased by Baht 5.303 billion to Baht 26.869 billion.

Net interest and dividend income amounted to Baht 49.390 billion, a decrease of Baht 3.537 billion, or 6.7 percent, which resulted in a decline in net interest margin to 2.97 percent from 3.37 percent in 2008.

Non-interest expenses rose by Baht 950 million to Baht 39.375 billion, mainly because of higher spending on personnel and premises & equipment due to the expansion of the branch network. As a result, operating profit (before loan loss provisioning and corporate income tax) amounted to Baht 36.884 billion, an increase of Baht 816 million, or 2.3 percent.

In 2009, the loan loss provisioning expenses of the Bank and its subsidiaries rose by Baht 1.020 billion to Baht 7.598 billion, while corporate income tax fell by Baht 772 million to Baht

8.393 billion. Net profit was Baht 20.893 billion, with a return on average equity of 11.20 percent and a return on average assets of 1.21 percent.

At the end of 2009, the Bank and its subsidiaries had total loans of Baht 1,143.288 billion, a decrease of 3.2 percent from Baht 1,181.217 billion at the end of 2008. Non-performing loans increased slightly, from Baht 55.085 billion to Baht 55.638 billion, accounting for 4.4 percent of the total outstanding loans.

Total deposits at the end of 2009 were Baht 1,360.716 billion, an increase of 2.9 percent from Baht 1,322.287 billion, while the loan-to-deposit ratio declined from 89.3 percent to 84.0 percent at the end of 2009.

Shareholders' equity as of December 31, 2009 rose from Baht 175.603 billion at the end of 2008 to Baht 197.462 billion, an increase of Baht 21.859 billion or 12.4 percent.

The profit per share of the Bank and its subsidiaries for 2009 stood at Baht 10.88, an increase of Baht 0.28, or 2.6 percent, from Baht 10.60 in 2008. On May 7, 2009, the Bank paid the final dividend of Baht 2.00 per share from the operating results of 2008. An interim dividend of Baht 1.00 per share for the operating results of January-June 2009 was paid on September 25, 2009.



In Million Baht

Net interest and dividend income	2009	2008	Change	
			Amount	%
Interest and dividend income	65,157	80,622	(15,465)	(19.2)
Interest on loans	53,565	64,206	(10,641)	(16.6)
Interest on interbank and money market items	2,865	5,182	(2,317)	(44.7)
Investments	8,727	11,234	(2,507)	(22.3)
Interest expenses	15,767	27,695	(11,928)	(43.1)
Interest on deposits	11,986	23,886	(11,900)	(49.8)
Interest on interbank and money market items	901	774	127	16.4
Interest on short-term borrowings	1,431	1,622	(191)	(11.8)
Interest on long-term borrowings	1,449	1,413	36	2.5
Net interest and dividend income	49,390	52,927	(3,537)	(6.7)

Operating Income and Expenses

Interest and dividend income

Interest and dividend income for 2009 was Baht 65.157 billion, down by Baht 15.465 billion, or 19.2 percent, compared with the previous year. The decline was mostly attributable to interest income from loans, which fell by Baht 10.641 billion, or 16.6 percent, in line with decreases in lending interest rates and loan outstanding. Interest income from interbank and money market items fell by Baht 2.317 billion, largely due to significant decreases in interbank interest rates compared to the previous year. Interest and dividend income from investments dropped by Baht 2.507 billion due to decreases in dividend income and rates of return from debt instruments.

Interest expenses

In 2009, interest expenses of the Bank and its subsidiaries amounted to Baht 15.767 billion, a decrease of Baht 11.928 billion, with interest expenses on deposits falling by Baht 11.900 billion to Baht 11.986 billion in line with the decline in interest rates. Interest expenses on borrowing fell by Baht 155 million to Baht 2.880 billion as a result of decreases in interest rates offered on domestic Bills of Exchange (B/Es).

Interest expenses incurred from interbank and money market items on the liabilities side increased by Baht 127 million to Baht 901 million, due largely to increases in transaction volume.

Net interest and dividend income

In 2009, the net interest and dividend income of the Bank and its subsidiaries fell by Baht 3.537 billion, or 6.7 percent, to Baht 49.390 billion, compared to the previous year. The net interest margin declined from 3.37 percent in 2008 to 2.97 percent in 2009.

Non-interest income

The Bank and its subsidiaries in 2009 earned fees and service income of Baht 20.200 billion, a rise of Baht 1.849 billion or 10.1 percent, due to increases in fee revenues from various products and services, including electronic transactions, deposit-related services, bancassurance, mutual funds, and investment banking. While net gains from currency exchange fell by Baht 142 million, or 3.3 percent, to Baht 4.173 billion.

With regard to the investment portfolio, most of the increase in investment was in Thai government and state enterprise bond, while investment in foreign debt instruments remained about the same. As a result, net income from investments rose in 2009 by Baht 3.459 billion, from a net loss of Baht 2.984 billion in 2008 to a net profit of Baht 475 million. The loss in 2008 was largely due to impairment charges for foreign debt securities.

In 2009 the Bank organized several events to promote the sale of foreclosed properties, resulting in the disposal of assets totaling Baht 5.874 billion for a profit of Baht 1.140 billion, a decrease of Baht 190 million from 2008.

In summary, the non-interest income for the Bank and its subsidiaries in 2009 was Baht 26.869 billion, an increase of Baht 5.303 billion, or 24.6 percent, from 2008.

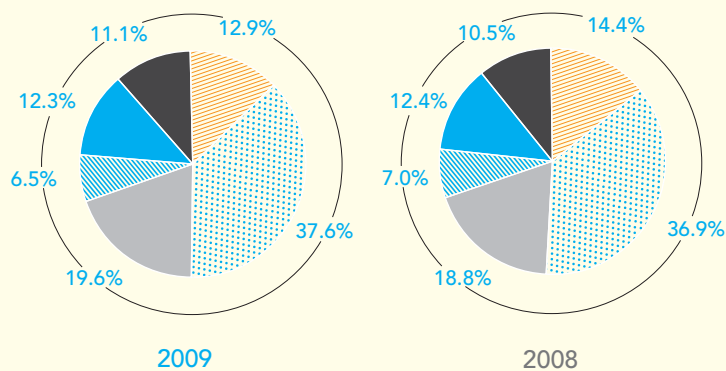
In Million Baht

Non-interest income	2009	2008	Change	
			Amount	%
Total non-interest income	26,869	21,566	5,303	24.6
Net gain (loss) on investments	475	(2,984)	3,459	115.9
Equity in undistributed income (loss) of subsidiaries and associated companies	196	92	104	113.0
Fees and service income	20,200	18,351	1,849	10.1
Net gain on foreign exchange	4,173	4,315	(142)	(3.3)
Gain on disposal of assets	1,140	1,330	(190)	(14.3)
Other income	685	462	223	48.3

Non-interest expenses

Non-interest expenses for the Bank and its subsidiaries in 2009 amounted to Baht 39.375 billion, an increase of Baht 950 million, or 2.5 percent, from the previous year. The major items included an increase of Baht 631 million in personnel expenses due to annual pay rises, an increase of Baht 466 million in expenses on premises and equipment due to the expansion of branch and electronic networks, and an increase in fees and service expenses of Baht 347 million, or 8.6 percent, in line with increased transaction volume. Other expenses fell by Baht 411 million, or 7.6 percent.

In Million Baht		
Non-interest expenses	2009	2008
Personnel expenses	14,818	14,187
Premises and equipment expenses	7,702	7,236
Taxes and duties	2,555	2,699
Contributions to FIDF and DPF	4,834	4,773
Fees and service expenses	4,375	4,028
Other expenses	5,091	5,502
Total non-interest expenses	39,375	38,425



In Million Baht

Assets	2009	2008	Change	
			Amount	%
Total assets	1,771,932	1,677,111	94,821	5.7
Interbank and money market items	230,775	138,897	91,878	66.1
Net investments in securities	343,141	283,841	59,300	20.9
Loans	1,143,288	1,181,217	(37,929)	(3.2)
Net foreclosed assets	33,569	35,981	(2,412)	(6.7)

Provisioning expenses for bad debts, and losses from debt restructuring

In 2009, the Bank and its subsidiaries had total provisioning expenses of Baht 7.598 billion, an increase of Baht 1.020 billion compared to 2008, with a loss on debt restructuring (reversal) of Baht 1.367 billion and provisioning expense for bad debts of Baht 8.965 billion.

Corporate income tax

The corporate income tax in 2009 for the Bank and its subsidiaries was estimated to be Baht 8.393 billion, a decrease of Baht 772 million from the previous year, the effective rate declining from 31.1 percent in 2008 to 28.7 percent.

Financial Position

Assets

The total assets of the Bank and its subsidiaries at the end of 2009 amounted to Baht 1,771.932 billion, an increase of Baht 94.821 billion, or 5.7 percent, year-on-year. Significant changes included a Baht 91.878 billion increase in interbank and money market items to Baht 230.775 billion, and an increase of Baht 59.300 billion in net investments in securities to Baht 343.141





billion. However, loans decreased by Baht 37.929 billion to Baht 1,143.288 billion.

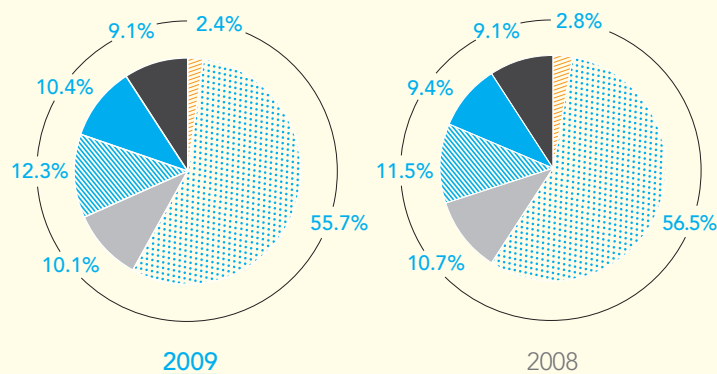
Net foreclosed assets of the Bank and its subsidiaries at the end of 2009 totaled Baht 33.569 billion, a decrease of Baht 2.412 billion, or 6.7 percent, from the end of 2008, due to the disposal of assets worth Baht 5.874 billion by the Bank. The transfer of additional assets from debtors amounted to Baht 3.462 billion.

Loans

Total lending by the Bank and its subsidiaries at the end of 2009 amounted to Baht 1,143.288 billion, a decrease of Baht 37.929 billion, or 3.2 percent, from the end of 2008. The Bank's ratio of loans-to-total assets stood at 64.5 percent. The decline occurred mainly in business loans to large corporate and small business customers, and loans extended by international branches.

At the end of 2009, the highest proportion of loans extended by the Bank and its subsidiaries was to the manufacturing and commercial sectors at 55.7 percent, followed by 12.3 percent

In Million Baht		
Total loans by sector	2009	2008
 Agriculture and mining	27,575	32,661
 Manufacturing and commercial	637,399	667,317
 Real estate and construction	115,444	126,664
 Utilities and services	140,105	136,333
 Housing	118,870	110,564
 Others	103,899	107,678
Total	1,143,288	1,181,217



to utilities and services, 10.4 percent to housing and 10.1 percent to real estate and construction. The greatest decline, of Baht 29.918 billion, was in loans to the manufacturing and commercial sectors, followed by loans to real estate and construction sectors which fell by Baht 11.220 billion. Housing loans, however, rose by Baht 8.306 billion.

Quality of loans

At the end of 2009, the Bank and its subsidiaries had total normal loans of Baht 1,070.895 billion, a decrease of Baht 32.305 billion, or 2.9 percent, from the previous year. Normal loans represented 93.5 percent of total loans.

In 2009, the Bank restructured loans amounting to Baht 86.234 billion. At the end of 2009, impaired loans of the Bank and its subsidiaries totaled Baht 55.638 billion, an increase of Baht 553 million, or 1.0 percent, from 2008. The ratio of impaired loans to total loans, before the deduction of allowances for doubtful accounts at the end of 2009, stood at 4.4 percent.

In 2006, the Bank of Thailand revised the minimum provisioning guidelines, which previously were based only on the classification

of the loans. Under the new requirements, banks are required to provision for the difference between the outstanding amount of the impaired loans and either the net present value of the estimated cash flow expected from debtors or the net present value of the estimated cash flow from the disposal of collateral which, in any case, must not be less than the provisioning required using the loan classification guidelines.

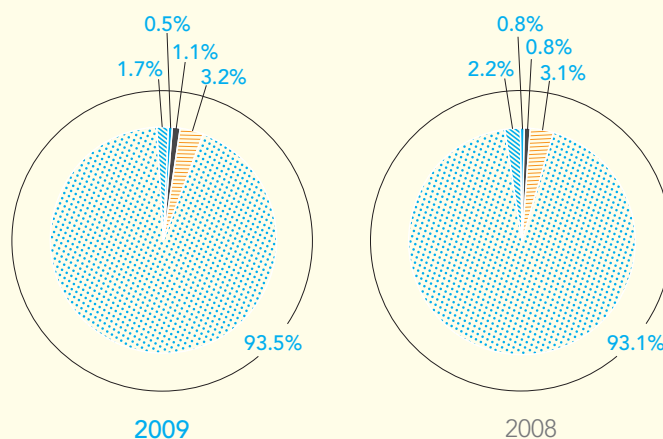
In 2008, the Bank of Thailand made further revisions to its 2006 requirements by allowing banks to take a collective approach in provisioning for loans classified as normal and special mention. The revised requirements are complementary to the previous requirements. Bangkok Bank adopted them in 2008.

The total allowance for doubtful accounts at the end of 2009 for the Bank and its subsidiaries amounted to Baht 65.145 billion, up from Baht 60.351 billion at the end of 2008, because additional provision of Baht 8.965 billion for doubtful accounts was set aside. The total allowance for doubtful accounts exceeded the minimum provisioning required by the Bank of Thailand by Baht 28.532 billion and is equivalent to 177.9 percent of the minimum required provisioning. The required

In Million Baht				
Impaired loans	2009	2008	Change	
			Amount	%
Impaired loans	55,638	55,085	553	1.0
Ratio of impaired loans to total loans (%)	4.4	4.6		(0.2)
Minimum allowance for impaired loans as required by the BOT	36,613	34,684	1,929	5.6
Total allowance for impaired loans	65,145	60,351	4,794	7.9
Ratio of loan loss reserves to impaired loans (%)	117.1	109.6		7.5
Ratio of loan loss reserves to BOT reserve requirements (%)	177.9	174.0		3.9

In Million Baht

Classified loans	2009	2008
Normal	1,070,895	1,103,200
Special mentioned	18,921	26,312
Substandard	5,689	9,211
Doubtful	13,154	9,829
Doubtful of loss	36,802	36,071
Total	1,145,461	1,184,623



minimum provisioning for the Bank at the end of 2009 rose to Baht 36.613 billion from Baht 34.684 billion at the end of 2008, in line with the increase in impaired loans.

The coverage ratio of the allowance for doubtful accounts to impaired loans at the end of 2009 stood at 117.1 percent, compared with 109.6 percent at the end of 2008.

Liabilities

At the end of 2009, the Bank and its subsidiaries had total liabilities of Baht 1,574.470 billion, an increase of Baht 72.962 billion, or 4.9 percent, from the end of 2008. Key liabilities included deposits, interbank and money market items, and borrowings. The significant items are as follows.

The deposits of the Bank and its subsidiaries at the end of 2009 amounted to Baht 1,360.716 billion, an increase of Baht 38.429 billion, or 2.9 percent, compared to the end of 2008. The increase occurred mainly in savings deposits.

Total borrowings, at the end of 2009, rose by Baht 10.996 billion, mostly from the increase in Bills of Exchange (B/Es), a product which provides customers with an alternative form of savings.

The Bank's B/E liabilities at the end of 2009 totaled Baht 66.533 billion, an increase of Baht 7.601 billion from 2008. The Bank also sourced funds in the form of subordinated debentures of Baht 15.010 billion, a decrease of Baht 714 million from 2008 due to changes in foreign exchange rates.

The total amount of interbank and money market liabilities of the Bank and its subsidiaries, at the end of 2009, was Baht 89.402 billion, an increase of Baht 33.503 billion, or 59.9 percent, from 2008. Domestic transactions rose by Baht 22.729 billion while transactions with foreign financial institutions rose by Baht 10.774 billion.

The primary source of funds for the Bank and its subsidiaries remains deposits. At the end of 2009, the ratio of deposits to total liabilities stood at 86.4 percent, down from 88.1 percent in 2008. The ratio of deposits to total liabilities and shareholders' equity was 76.8 percent, down from 78.8 percent.

Shareholders' equity

Net shareholders' equity in the Bank and its subsidiaries at the end of 2009 totaled Baht 197.462 billion, up by Baht 21.859 billion, or 12.4 percent, from the preceding year. The increase

In Million Baht

Liabilities and shareholders' equity	2009	2008	Change	
			Amount	%
Total liabilities	1,574,470	1,501,508	72,962	4.9
Deposits	1,360,716	1,322,287	38,429	2.9
Interbank and money market items	89,402	55,899	33,503	59.9
Borrowing	80,123	69,127	10,996	15.9
Other liabilities	26,654	28,955	(2,301)	(7.9)
Shareholders' equity	197,462	175,603	21,859	12.4

was largely due to the Bank's higher net profit of Baht 20.893 billion in 2009 and partly to an unrealized gain of Baht 7.272 billion from the valuation of net investments. The Bank paid dividends twice during the year, on May 7, 2009 (being the final dividend of 2008) and on September 25, 2009 (being the interim dividend for January-June 2009), for a total amount of Baht 5.727 billion.

At the end of 2009 legal reserves totaled Baht 14.000 billion, general reserves Baht 56.500 billion, and unappropriated retained earnings Baht 24.927 billion.

Contingent liabilities

At the end of 2009, the Bank and its subsidiaries held Baht 1,035.360 billion in contingent liabilities, a decrease of Baht 14.153 billion from 2008. The decreased liabilities included other liabilities of Baht 9.293 billion, a decrease of Baht 21.635 billion, and liabilities under foreign exchange contracts of Baht 721.482 billion, a decrease of Baht 15.623 billion. Meanwhile, liabilities under interest rate contracts amounted to Baht 14.345 billion, an increase of Baht 7.879 billion; general guarantees totaled Baht 99.396 billion, an increase of Baht 5.303 billion; liabilities under unutilized overdraft facilities totaled Baht 141.082 billion, an increase of Baht 4.819 billion; and liabilities under letters of credit totaled Baht 29.775 billion, an increase of Baht 3.662 billion.

Quality of assets

In 2009, the quarterly average for total assets of the Bank and its subsidiaries was Baht 1,732.721 billion, of which 92.9 percent were performing assets. The performing assets

comprised loans, which accounted for 67.8 percent of the total performing assets; investments in securities, which accounted for 18.4 percent; and interbank and money market items, which accounted for 13.8 percent. Non-performing assets accounted for 7.1 percent of total assets.

Investments in securities

At the end of 2009, the investment portfolio of the Bank and its subsidiaries amounted to Baht 343.141 billion, an increase of Baht 59.300 billion, or 20.9 percent, from the end of 2008.

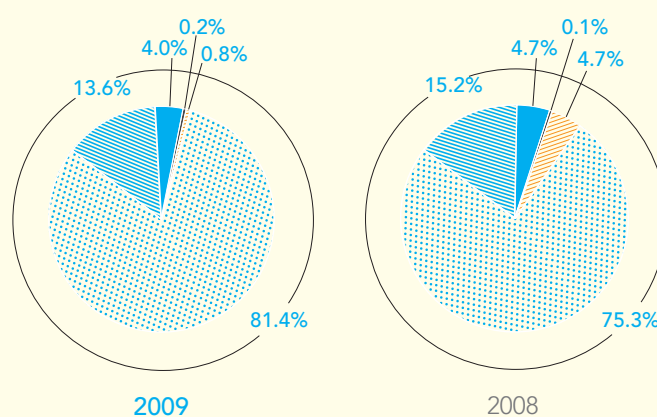
Most of the security investments were in government and state enterprise securities, which at the end of 2009 amounted to Baht 261.040 billion, an increase of Baht 53.810 billion, or 26.0 percent. Other investments also included foreign debt instruments of Baht 35.605 billion, private sector debt instruments of Baht 9.609 billion, and equity instruments of Baht 32.710 billion.

In 2009, the Bank and its subsidiaries sold 28,678,255 shares in UMC Metals Company Limited (UMC) to Mr. Joseph Yik Man Ein for Baht 372.82 million. As the shares were obtained from loan restructuring for a total cost of Baht 41.30 million, the Bank therefore earned a profit of Baht 331.52 million. After selling the 28,678,255 shares, the Bank still owns 14,500,000 shares, which accounts for 10 percent of the company's total distributed shares.

The security investment portfolio consisted of 31.9 percent in short-term investments, and 68.0 percent in long-term investments. At the end of 2009 compared to a year earlier,

In Million Baht

Investment by investment type	2009	2008
Trading securities	2,611	13,424
Available-for-sale securities	279,374	213,638
Held-to-maturity debt securities	46,809	43,119
General investments	13,784	13,259
Investment in subsidiaries and associated companies	563	401
Total	343,141	283,841



In Million Baht

Sources of funds	2009	2008	2007
Deposits	1,360,716	1,322,287	1,277,371
Domestic markets	1,258,557	1,213,879	1,174,878
Overseas markets	102,159	108,408	102,493
Interbank and money market liabilities	89,402	55,899	64,156
Domestic markets	43,064	18,564	20,860
Overseas markets	46,338	37,335	43,296
Borrowing	80,123	69,127	42,716
Domestic markets	71,819	59,263	33,662
Overseas markets	8,304	9,864	9,054

investments in short-term securities fell by Baht 11.314 billion, or 9.4 percent, to Baht 109.428 billion; and investments in long-term securities increased over the same period by Baht 70.452 billion, or 43.3 percent, to Baht 233.150 billion.

When classified by investment type, the largest allocation was in the available-for-sale portfolio, which rose by Baht 65.736 billion to Baht 279.374 billion, accounting for 81.4 percent of the portfolio. Investments in held-to-maturity securities amounted to Baht 46.809 billion, an increase of Baht 3.690 billion, accounting for 13.6 percent of the portfolio. General investments totaled Baht 13.784 billion, an increase of Baht 525 million, accounting for 4.0 percent of the portfolio. Investments in the trading portfolio totaled Baht 2.611 billion, a decrease of Baht 10.813 billion, and accounted for 0.8 percent of the portfolio. Net investments in subsidiaries and affiliated companies totaled Baht 563 million, an increase of Baht 162 million, and accounted for 0.2 percent of the portfolio.

The remaining terms of available-for-sale and held-to-maturity securities at the end of 2009 were as follows.

Those with less than one year to maturity amounted to Baht 106.660 billion, a decrease of Baht 524 million. Securities with between one to five years to maturity totaled Baht 174.362 billion, an increase of Baht 62.176 billion. Securities with a maturity profile of more than five years totaled Baht 21.674 billion, a decrease of Baht 3.836 billion.

Investments in subsidiaries and affiliates

Net investments in subsidiaries and affiliated companies in 2009 totaled Baht 25.596 billion, an increase of Baht 19.628 billion from Baht 5.968 billion at the end of 2008. This was because of the change in the status on December 28, 2009, of the Bank's four branches in China - in Shanghai, Beijing, Xiamen and Shenzhen - to become part of Bangkok Bank (China) Company Limited (BBC), a wholly-owned subsidiary of the Bank. This has impacted the Bank's financial statements as of December 31, 2009, resulting in an increase of Baht 19.585 billion in BBC's investments.

Sources and Utilization of Funds

Primary sources of funds for the Bank and its subsidiaries at the end of 2009 comprised Baht 1,360.716 billion in deposits, Baht 89.402 billion in interbank and money market liabilities, and Baht 80.123 billion in borrowings.

A total of Baht 1,143.288 billion of these funds was used to extend loans, Baht 343.141 billion was invested in securities, and Baht 230.775 billion was invested in interbank and money market assets.

Sources of funds

The primary source of funds for the Bank and its subsidiaries is deposits. As of December 31, 2009, the Bank and its subsidiaries had deposits through domestic transactions of Baht 1,258.557 billion, accounting for 92.5 percent of total deposits; and deposits through overseas transactions of

In Million Baht

Utilization of funds	2009	2008	2007
Loans	1,143,288	1,181,217	1,042,074
Domestic markets	953,708	972,429	860,439
Overseas markets	189,580	208,788	181,635
Interbank and money market assets	230,775	138,897	177,365
Domestic markets	142,384	34,156	13,357
Overseas markets	88,391	104,741	164,008
Investments	343,141	283,841	312,001
Domestic markets	329,839	269,463	306,036
Overseas markets	13,302	14,378	5,965
Securities purchased under resale agreements	-	-	10,200

Baht 102.159 billion, accounting for 7.5 percent of the total. In addition, the Bank and its subsidiaries sourced funds from financial institutions, both in Thailand and overseas, in the form of deposits and borrowings of Baht 89.402 billion, and B/E and subordinated debentures of Baht 80.123 billion.

Utilization of funds

The Bank and its subsidiaries used 74.7 percent of total funds, or Baht 1,143.288 billion, in extending loans. As of December 31, 2009, domestic loans amounted to Baht 953.708 billion, representing 83.4 percent of the total outstanding loans. Loans of Baht 189.580 billion were also extended through foreign operations, representing 16.6 percent of total loans.

The Bank and its subsidiaries also used the funds to invest in securities and the money markets. As of the end of 2009, the Bank and its subsidiaries had net investments in securities of Baht 343.141 billion, and interbank and money market assets of Baht 230.775 billion. Of the total interbank and money market items, 61.7 percent or Baht 142.384 billion were in deposits held at domestic financial institutions.

Changes in Cash Flow

Cash and cash-equivalent items, as indicated in the cash flow statement of the Bank and its subsidiaries at the end of 2009, totaled Baht 35.780 billion, a decrease of Baht 5.726 billion from 2008. Details of the changes are as follows.

Net cash generated from business operations in 2009 totaled Baht 45.463 billion, which included operating profit, before changes in operating assets and liabilities, of Baht 36.376 billion. Significant items included cash from profit before tax of Baht 29.286 billion, and the adjustment of non-cash items to the profit before income tax. Significant items included the bad debt and doubtful accounts of Baht 8.965 billion, depreciation and amortization expenses of Baht 3.374 billion, and losses on impairment of properties foreclosed of Baht 644 million. Operating assets for the year rose by Baht 61.615 billion, largely due to increases of Baht 92.207 billion in interbank and money market items, and of Baht 9.712 billion in investment in trading securities. Operating liabilities increased by Baht 79.324 billion, largely due to an increase of Baht 38.428 billion in deposits, a rise of Baht 33.503 billion in interbank and money market items, and an increase of Baht 11.738 billion in short-term borrowings.

Net cash used in investment activities totaled Baht 45.315 billion as the Bank and its subsidiaries used cash of Baht 240.921 billion in investments in securities and Baht 2.133 billion in land, buildings, and equipment. Meanwhile, cash generated from

Ratio of capital reserves to risk assets *

Capital reserves	Dec 31, 09	Sep 30, 09	Jun 30, 09	Mar 31,09	Dec 31, 08
Tier 1	12.55%	12.66%	12.10%	11.44%	11.17%
Tier 2	2.96%	2.86%	2.88%	2.74%	2.62%
Total reserves	15.51%	15.52%	14.98%	14.18%	13.79%

Note :

* Not inclusive of the net profit in each half-year period as the BOT requires that the net profit from the first half-year period be included in the capital reserves after approval by the Board of Directors in accordance with the Bank's Articles of Association; and that the net profit from the second half-year period can be included in the capital reserves after approval by a General Shareholders' Meeting. In the event of a net loss, the loss must be deducted from the capital reserves immediately.

sales of securities and the maturing of held-to-maturity debt instruments amounted to Baht 197.721 billion.

Net cash used in sourcing funds amounted to Baht 5.849 billion. Most of this was dividend payments of Baht 5.727 billion and dividend payments to minority shareholders of Baht 76 million. The impact of the currency exchange rate on cash resulted in a decrease in cash of Baht 25 million.

Reserve Ratio

Capital adequacy ratio to risk assets

The Bank's capital reserves at the end of 2009 totaled Baht 189.946 billion, including Tier 1 capital of Baht 153.731 billion, an increase of Baht 11.495 billion or 8.1 percent year-on-year. Tier 2 capital amounted to Baht 36.215 billion, an increase of Baht 2.610 billion, or 7.8 percent, from the end of 2008.

Bangkok Bank has adopted Bank of Thailand (BOT)'s guidelines on capital reserves in line with the Basel II framework which require commercial banks to maintain a minimum level of capital

for credit risk, market risk, and operational risk. The Bank has also revised its method for calculating risk assets which has subsequently affected its ratio of reserves to risk assets.

The total capital adequacy ratio of the Bank, at the end of 2009, was 15.5 percent, which was higher than the minimum level of 8.5 percent required by the BOT. The ratio of Tier 1 capital to risk assets stood at 12.6 percent, and the ratio of Tier 2 capital to risk assets at 2.9 percent.

Liquid assets

Liquid assets maintained by the Bank and its subsidiaries consisted of cash, interbank and money market items, trading securities, and available-for-sale securities. At the end of 2009, the Bank and its subsidiaries continued to maintain a high level of liquid assets at Baht 548.540 billion which represented an increase of Baht 141.075 billion from the end of 2008. Significant changes included an increase of Baht 91.878 billion in interbank and money market items, and an increase of Baht 65.736 billion in available-for-sale securities. The ratio of liquid assets

Status of liquid assets	2009	2008	2007
Liquid assets (million Baht)	548,540	407,465	431,935
Loans/deposits (%)	84.0	89.3	81.6
Liquid assets/total assets (%)	31.0	24.3	27.1
Liquid assets/deposits (%)	40.3	30.8	33.8
Liquid assets/deposits and short-term liabilities (%)	38.3	29.5	32.9

to deposits and short-term liabilities at the end of 2009 stood at 38.3 percent compared to 29.5 percent at the end of 2008. The ratio of loans to deposits stood at 84.0 percent, which was lower than in 2008.

Credit Ratings

In 2009, credit rating agencies revised their ratings for the Bank with the ratings as of the end of 2009 as follows.

Fitch Ratings revised the Bank's international credit rating from 'Negative' to 'Stable' and maintained other ratings at the same levels.

Moody's Investors Service and Standard & Poor's maintained their credit ratings for the Bank in all aspects.

Credit rating agencies *	Dec 31, 09	Dec 31, 08
Moody's Investors Service		
Long term - Subordinated debt instruments	Baa1	Baa1
- Deposits	Baa1	Baa1
Short term - Debt instruments/deposits	P-2 / P-2	P-2 / P-2
Outlook	Negative	Negative
Financial strength	D+	D+
Financial strength outlook	Stable	Stable
Standard & Poor's		
Long term - Debt instruments	BBB+	BBB+
- Subordinated debt instruments	BBB	BBB
- Deposits	BBB+	BBB+
Short term - Debt instruments/deposits	A-2 / A-2	A-2 / A-2
Financial strength	C	C
Outlook	Negative	Negative
Fitch Ratings		
International ratings		
Long term - Debt instruments	BBB+	BBB+
- Subordinated debt instruments	BBB	BBB
Short term - Debt instruments	F2	F2
Financial strength	C	C
Support	2	2
Outlook	Stable	Negative
Domestic ratings		
Long term - Debt instruments	AA	AA
- Subordinated debt instruments	AA-	AA-
Short term - Debt instruments	F1+	F1+
Outlook	Stable	Stable

Note:

* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa2, BBB and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-2, A-2 and F3, or higher, respectively.



APPROPRIATION OF PROFIT FOR THE YEAR 2009

In 2009, the net profit from operations of the Bank amounted to Baht 20,047,024,679.49 and the total profit to be appropriated for 2009 amounted to Baht 29,430,380,532.41. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 25, 2009 at the rate of Baht 1.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2009 and the payment of the final dividend at the rate of Baht 3.00 per share, details as follows:

Profit to be appropriated			Baht	29,430,380,532.41
<hr/>				
Appropriation				
Legal reserve				
For the period January-June 2009	Baht	500,000,000.00		
For the period July-December 2009	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2009	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 1.00 per share	Baht	1,908,842,894.00		
1,908,842,894 shares at Baht 3.00 per share	Baht	5,726,528,682.00	Baht	7,635,371,576.00
<hr/>				
Profit remaining after appropriation carried forward			Baht	15,795,008,956.41

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2009 for 1,908,842,894 ordinary shares would be at a total rate of Baht 4.00 per share, totaling Baht 7,635,371,576.00 or about 38.09 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 3.00 per share in 2008, totaling Baht 5,726,528,682.00 or about 28.57 percent of the annual net profit.

TEN - YEAR STATISTICAL SUMMARY (Excluding Subsidiaries)

	2009	2008	2007
For the year (million baht)			
Operating income	89,342	100,114	101,513
Operating expenses	61,079	70,990	73,295
Profit (loss) before provision and tax	35,791	35,533	33,560
Profit (loss) before tax	28,262	29,124	28,219
Income tax	8,215	9,081	9,117
Net profit (loss)	20,047	20,043	19,101
At year-end (million baht)			
Total assets	1,740,192	1,659,844	1,575,799
Cash	35,675	41,414	35,655
Securities	365,242	286,458	316,341
Loans	1,101,345	1,171,716	1,035,391
Loans (Net of provision for possible loan losses)	1,038,603	1,111,948	968,392
Premises and equipment	29,205	30,617	30,020
Deposits	1,342,977	1,311,477	1,267,068
Shareholders' equity - net	194,716	173,177	164,392
Per share (baht)			
Operating income	46.80	52.45	53.18
Profit (loss) before tax	14.81	15.26	14.78
Net profit (loss)	10.50	10.50	10.01
Dividends *	4.00	3.00	3.00
Book value	102.01	90.72	86.12
Number of staff	20,735	21,192	20,074
Number of shareholders	13,154	13,401	13,658
Number of branches	976	915	823

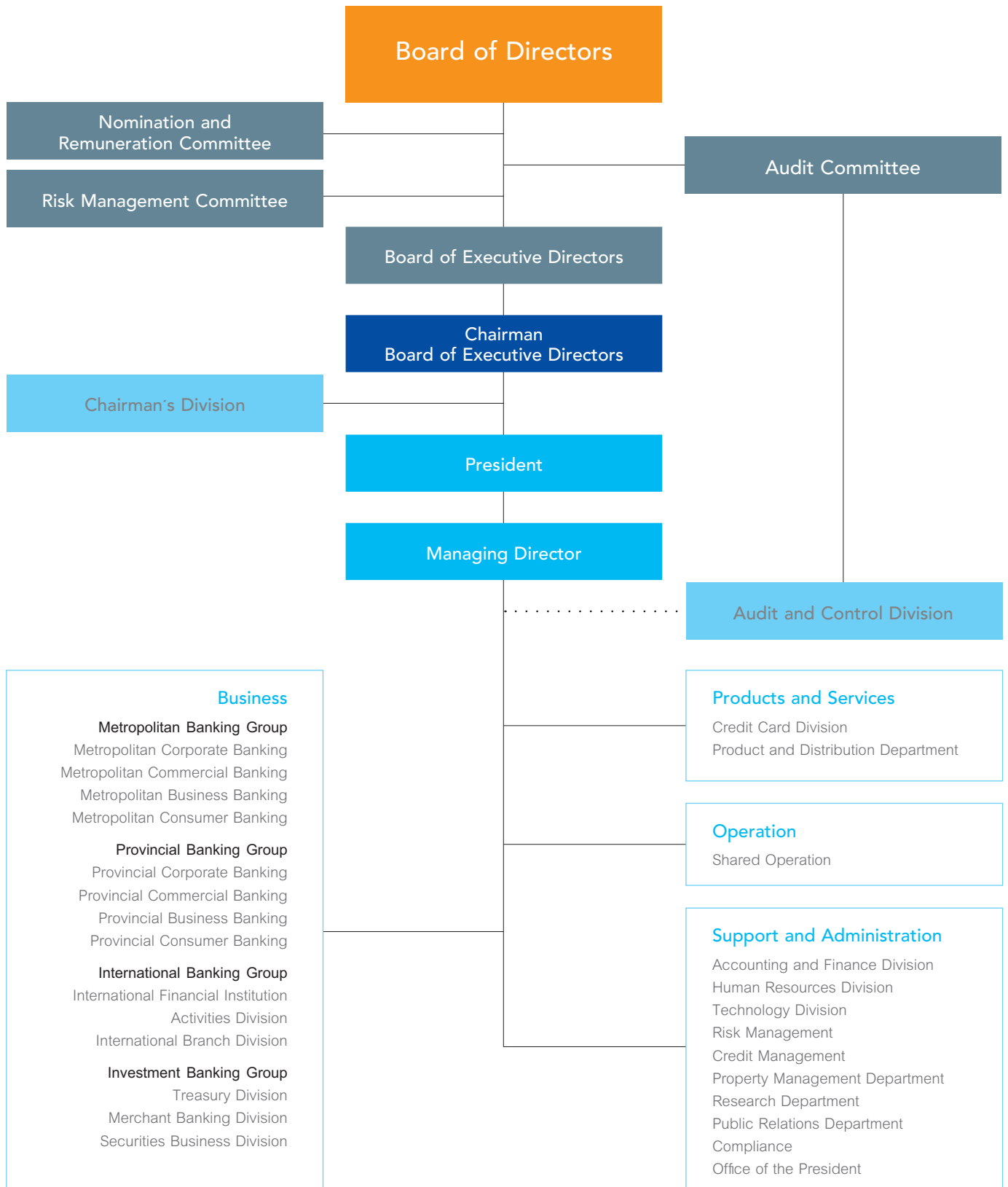
Remarks * Dividends paid from the net profit for the year. The dividends for 2009 include the proposed dividend for the second half of the year of Baht 3.00 per ordinary share pending approval by the annual ordinary meeting of shareholders

2006	2005	2004	2003	2002	2001	2000
100,813	73,724	66,086	68,898	66,715	72,837	84,579
79,043	51,210	48,466	57,543	60,444	66,353	103,266
31,665	26,823	21,791	16,087	10,502	11,939	16,305
21,770	22,514	17,620	11,355	6,271	6,484	(18,687)
4,910	2,208	-	-	-	-	-
16,860	20,306	17,620	11,355	6,271	6,484	(18,687)
1,484,351	1,393,021	1,399,935	1,358,849	1,245,098	1,248,748	1,236,145
33,072	34,152	30,456	28,240	23,784	16,018	16,125
294,880	310,103	305,752	355,751	318,162	263,291	173,939
958,386	912,003	932,940	848,859	830,622	718,142	788,097
886,913	832,421	823,574	713,480	679,868	649,602	727,701
31,121	32,894	29,339	29,879	29,846	30,130	30,811
1,221,733	1,156,530	1,186,111	1,114,910	1,062,665	1,071,931	1,033,511
146,736	139,232	114,966	102,229	55,502	43,197	33,957
52.81	38.62	34.63	46.64	45.49	49.67	57.67
11.40	11.80	9.23	7.69	4.28	4.42	(12.74)
8.83	10.64	9.23	7.69	4.28	4.42	(12.74)
2.75	2.00	1.75	-	-	-	-
76.87	72.94	60.23	53.57	37.85	29.46	23.16
19,239	18,904	18,791	18,531	18,416	18,705	19,883
14,214	14,868	15,509	16,545	16,989	17,410	17,555
749	710	672	645	609	587	566

VISION

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

ORGANIZATION CHART



BOARD OF DIRECTORS AND TOP EXECUTIVES



1. Mr. Chatri Sophonpanich

- Chairman of the Board of Directors

Years of Directorship 47

Age 76

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding* 14,562,778 shares or 0.76291%

Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

Work experience

- 2005 - Present Chairman, Dusit Thani Public Company Limited
- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited
- 1999 - Present Chairman, Bangkok Bank Public Company Limited
- 1992 - 1999 Chairman, Bangkok Bank Public Company Limited
- 1990 - 2000 Chairman, Asia Cement Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited



2. Mr. Staporn Kavitanon

- Vice Chairman of the Board of Directors
- Member of the Nomination and Remuneration Committee

Years of Directorship 16

Age 69

Educational qualifications

- National Defence College, Class 30
- Master's Degree in Economics, Vanderbilt University, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training Program

- Director Accreditation Program (DAP), Class TCC

Shareholding* None

Family relationship with other directors and members of management

None

Work experience

- 2008 - Present Chairman of the Board of Economic Adviser, The Prime Minister's Office
- 2007 - Present Chairman of the Audit Committee and the Remuneration and Nomination Committee, Siam Food Public Company Limited
- 2005 - Present Chairman, Bangkok Bank Berhad, Malaysia
- 2004 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2004 - Present Chairman, Indo Rama Petrolchem Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Beer Thai (1991) Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Beverage Public Company Limited
- 2004 - Present Chairman, T.C.C. Technology Company Limited
- 2004 - Present Chairman, Thailand - US Business Council
- 2001 - Present Chairman of the Audit Committee, Berli Jucker Public Company Limited
- 2001 - Present Honorary Adviser, Kang Yong Electric Public Company Limited
- 1999 - Present Vice Chairman, Bangkok Bank Public Company Limited
- 1994 - Present Director, Bangkok Bank Public Company Limited
- Present Executive Chairman, Thammasat Chalermprakiet Hospital
- Present Adviser, Thammasat Economic Association
- Present Chairman, Thai - Japanese Association
- 2001 - 2007 Director, Amata Corporation Public Company Limited
- 2003 - 2004 Member of Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Chairman of the Nomination Committee, Bangkok Bank Public Company Limited
- 1993 - 1999 Director, Padaeng Industry Company Limited
- 1991 - 2001 Secretary General, Office of the Board of Investment
- 2000 Chairman, National Defence College, Class 30
- 2000 Director, Foundation for Management Educational Institutions of Thailand
- 2000 Director, Foundation for International Human Resource Development
- 1991 - 2000 President, Thammasat Economic Association
- 1991 - 2000 Senator, Senate
- 1991 - 1992 Secretary to Prime Minister

* Inclusive of those shares held by spouse and children who have not yet come of age



3. Mr. Kosit Panpiemras

- Chairman of the Board of Executive Directors

Years of Directorship 2

Age 67

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration
- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- National Defence College, Class 31
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University

IOD Training Program

- Director Certification Program (DCP), Class 61/2005

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- Present Executive Chairman, Bangkok Bank Public Company Limited
- Present Director, Friesland Food Foremost (Thailand) Public Company Limited
- Present Director, National Economic and Social Development Board
- Present Chairman and Executive Director, Thailand Development Research Institute
- Present Chairman, National Innovation Agency
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- 1992 - June 1992 Secretary to Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)



4. Mr. Piti Sithi-Amnuai **

- Member of the Board of Directors

Years of Directorship 25

Age 76

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK

IOD Training Program

- Director Certification Program (DCP), Class 57/2005

Shareholding* 145,520 shares or 0.007623 %

Family relationship with other directors and members of management None

Work experience

- 1985 - Present Director, Bangkok Bank Public Company Limited
- 2008 - 30 December 2009 Executive Co-Chairman of the Executive Board of Directors, Bangkok Bank Public Company Limited
- 2006 - 28 February 2008 Executive Chairman, Bangkok Bank Public Company Limited
- 1992 - 2006 Vice Chairman of the Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

** Resigned from Co-Chairman, of the Board of Executive Directors effective December 31, 2009



5. Admiral Prachet Siridej

- Chairman of the Audit Committee
- Independent Director

Years of Directorship 10

Age 74

Educational qualifications

- Master's Degree in Economics, (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy, Navy Cadet School

IOD Training Program

- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2003 - Present Chairman of the Audit Committee, Bangkok Bank Public Company Limited
- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Chairman, The Phra Racha Wang Derm Restoration Foundation
- Present Director, Rak Maung Thai Foundation
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member of the Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member of the Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee



6. Mr. Kovit Poshyananda

- Chairman of the Nomination and Remuneration Committee
- Independent Director

Years of Directorship 7

Age 74

Educational qualifications

- National Defence College, Class 30
- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK

IOD Training Program

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

Shareholding* 5,000 shares or 0.00026 %

(Held by Mrs. Lalida Poshyananda, Wife)

Family relationship with other directors and members of management None

Work experience

- 2004 - Present Chairman of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, Sansiri Public Company Limited
- Present Chairman of the Audit Committee, Furugawa Metal (Thailand) Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Glow Energy Public Company Limited
- Present Director, Group 30 Company Limited
- Present Chairman, Thai Institute of Directors (IOD)
- Present Director, Office of Insurance Commission
- Present Director, Office of the Council States of Thailand
- Present Vice Chairman, Walailak University Council Walailak University

* Inclusive of those shares held by spouse and children who have not yet come of age



7. Mr. Singh Tangtatswas

- Member of the Board of Executive Directors
- Chairman of the Risk Management Committee
- Managing Director

Years of Directorship 6

Age 67

Educational qualifications

- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA
- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Financial and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2006 - Present Managing Director, Bangkok Bank Public Company Limited
- 2005 - Present Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 2004 - Present Director, Bangkok Bank Public Company Limited
- Present Director and Chairman Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Thai Optical Group Public Company Limited
- Present Independent Director, TWZ Corporation Public Company Limited
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited
- Present Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 Director and Manager, The Stock Exchange of Thailand



8. Mr. Chartsiri Sophonpanich

- Member of the Board of Executive Directors
- President

Years of Directorship 18

Age 50

Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

IOD Training Program

- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

Shareholding* 5,878,200 shares or 0.30794%

Family relationship with other directors and members of management

- Son of Mr. Chatri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

Work experience

- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 30 April 2009 - Present Member of the Board of Trustees, Bangkok University
- 2004 - Present Member of the Board of Trustees, Singapore Management University
- 2003 - Present Director, The Electronic Transactions Commission
- 1994 - Present President, Bangkok Bank Public Company Limited
- 1993 - Present Director, Post Publishing Public Company Limited
- 1992 - Present Director, Bangkok Bank Public Company Limited
- 2006 - 2008 Member, The National Legislative Assembly
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, Visa International - Asia Pacific

* Inclusive of those shares held by spouse and children who have not yet come of age



9. Mr. Amorn Chandarasomboon

- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee

Years of Directorship 22

Age 79

Educational qualifications

- Doctorate Degree in International Law, Paris University, France

IOD Training Program

- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

Shareholding* 10,800 shares or 0.000566%

Family relationship with other directors and members of management None

Work experience

- 2005 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Executive Director, Bangkok Bank Public Company Limited
- 1988 - Present Director, Bangkok Bank Public Company Limited
- Present Adviser, Saha Union Public Company Limited
- 2002 - 2008 Director, Saha Union Public Company Limited
- 2002 - 2006 Director, Union Textile Industries Public Company Limited
- 1996 - 2007 Adviser, Union Energy (China) Company Limited
- 1988 - 2007 Adviser, Union Energy Company Limited
- 1988 - 2000 Director, Saha Union Public Company Limited



10. Mr. Charn Sophonpanich **

- Member of the Risk Management Committee

Years of Directorship 30

Age 68

Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

IOD Training Program

- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

Shareholding* 203,260 shares or 0.01065%

Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chartsiri Sophonpanich - President

Work experience

- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1980 - Present Director, Bangkok Bank Public Company Limited
- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, CR Holding Company Limited
- Present Director, Watanasophonpanich Company Limited
- 1980 - May 2009 Executive Director, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

** Resigned from a member of the Board of Executive Directors effective June 1, 2009



11. Mr. Deja Tulananda

- Vice Chairman of the Board of Executive Directors

Years of Directorship 19

Age 75

Educational qualifications

- Executive Program, Pennsylvania State University, USA
- Bachelor's Degree in Economics, Leicester University, UK

IOD Training Program None

Shareholding* 71,270 shares or 0.00373 %

Family relationship with other directors and members of management None

Work experience

- Present Executive Vice Chairman, Bangkok Bank Public Company Limited
- 2004 - Present Director, Wave Entertainment Public Company Limited
- 2000 - Present Director, City Realty Company Limited
- 1999 - Present Director, Furugawa Metal (Thailand) Public Company Limited
- 1992 - 2008 Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - 1992 Executive Director and Executive Vice President, Bangkok Bank Public Company Limited



12. Mr. Teera Aphaiwongse

- Member of the Board of Executive Directors
- Senior Executive Vice President

Years of Directorship 12

Age 62

Educational qualifications

- National Defence Joint Public and Private Program, National Defence College, Class 37
- Master's Degree in Computer Engineering, University of New South Wales, Australia
- Bachelor's Degree in Electrical Engineering, University of New South Wales, Australia

IOD Training Program

- Director Certification Program (DCP), Class 5/2001

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 1998 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- Present Chairman, National ITMX Company Limited
- Present Executive Chairman, Processing Center Company Limited
- Present Chairman, BBL (Cayman) Limited
- Present Director, National Credit Bureau Company Limited
- 1996 - 2000 Director, Samart Telecom Public Company Limited
- 1996 - 2000 Director, Hipro Electronics Public Company Limited
- 1995 - 1998 Senior Executive Vice President, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



13. Mr. Kanung Luchai

- Member of the Audit Committee
- Independent Director

Years of Directorship 11

Age 86

Educational qualifications

- Honorary Doctorate Degree in Law, Chulalongkorn University
- Honorary Doctorate Degree in Law, Thammasat University
- Honorary Doctorate Degree in Management (Management Technology), Suranaree University of Technology
- Bachelor of Law, Thammasat University
- Bachelor of Arts, Hons., Bachelor of Law, University of Cambridge, UK
- Barrister-at-Law, Gray's Inn, London, UK
- Certificate of Public International Law, Council of Legal Education, UK

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 4/2008
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 18/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Accreditation Program (DAP), Class 4/2003

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 1999 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- Present Member, Committee of International Cooperation on Suppression and Prevention of Crime, Office of the Attorney General
- Present Director, Srinakharinwirot University Council, Srinakharinwirot University
- Present Adviser, The Electronic Transactions Commission
- Present Chairman of the Audit Committee, Thailand Iron Work Public Company Limited
- Present Chairman, Kanung & Partners Law Offices Company Limited
- Present Member of the Audit Committee, Thai Beverage Public Company Limited
- Present Member of the Audit Committee, Beer Thai (1991) Public Company Limited
- 1998 - 2009 Director, Thammasat University Council, Thammasat University
- 1979 - 1998 Legal Adviser, Bangkok Bank Public Company Limited



14. Mr. Prasong Uthaisangchai

- Member of the Board of Executive Directors
- Senior Executive Vice President

Years of Directorship 11

Age 63

Educational qualifications

- Diploma of Business Study, Norwood Technical College, UK

IOD Training Program None

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 28 December 2009 - Present Vice Chairman, Bangkok Bank (China) Company Limited
- 2009 - Present Vice Chairman, Bangkok Bank Berhad, Malaysia
- 1999 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- Present Adviser to the Board of Directors, Bangkok BTMU Limited
- 1994 - 2008 Director, Bangkok Bank Berhad, Malaysia

* Inclusive of those shares held by spouse and children who have not yet come of age



15. H.S.H. Prince Mongkolchaleam Yugala

- Member of the Audit Committee
- Independent Director

Years of Directorship 7

Age 73

Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Directors (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

Shareholding* 24,860 shares or 0.001302%

Family relationship with other directors and members of management None

Work experience

- 2004 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2003 - Present Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department Bangkok Bank Public Company Limited
- 1966 - 1999 Executive, Bangkok Bank Public Company Limited



16. Mr. Suvarn Thansathit

- Member of the Board of Executive Directors
- Member of the Risk Management Committee
- Senior Executive Vice President

Years of Directorship 3

Age 65

Educational qualifications

- National Defence College, Class 355
- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines

IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding* 5,070 shares or 0.000265 %

Family relationship with other directors and members of management None

Work experience

- 2006 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - Present Chairman Sinnsuptawee Company Limited
- 2005 - Present Director of Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman of the Audit Committee, Lalin Property Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1996 Executive, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



17. Mrs. Gasinee Witoonchart

- Member of the Audit Committee
- Independent Director

Years of Directorship 3

Age 62

Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2nd Class Honors (Finance and Banking), Faculty of Commerce and Accountancy, Thammasat University
- Capital Market Academy Leadership Program, Class 3
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore

IOD Training Program

- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2008 - Present Director, Global Foundation of Management Education (GFME)
- 2007 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to securities business customer

- 2006 - Present Director, Professor Sangvien Indaravijaya Foundation
- 2006 - Present Adviser to the Executive Committees, The Valuers Association of Thailand
- 2004 - Present Dean, Faculty of Commerce and Accountancy, Thammasat University
- 2004 - Present Director, Thammasat University Council Thammasat University
- 2002 - Present Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 1997 - Present Representative of Thailand, ASEAN Valuation Association (AVA)
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2003 - 2004 Member, Sub-committee for the Development of the Master Plan for Tertiary Education, Ministry of University Affairs
- 2002 - 2004 Adviser to the Director General of the Customs Department, Ministry of Finance, for the development of a property management system
- 2001 - 2004 Member, Audit Sub-committee of the University Council, Thammasat University
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age



18. Mr. Phornthep Phornprapha

- Independent Director

Years of Directorship 3

Age 61

Educational qualifications

- National Defence Joint Public and Private Program, National Defence College, Class 5
- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA

IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Director, The Federation of Thai Industries
- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal System Sales Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering Systems Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Hitachi Elevator Service Company Limited
- Present Chairman, Bangkok Komatsu Company Limited

- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, Siam Motors Patana Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Chairman, Bangkok Komatsu Industries Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam Motors Sales Company Limited
- Present President, Siam Motors Trading Company Limited
- Present President, Siam Nissan Body Company Limited
- Present President, Siam Transport and Logistics Company Limited
- Present President, Siam Motor Parts Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Thaworn Estate Company Limited
- Present President, Siam Patumwan Honda Automobile Company Limited
- Present President, Siam GS Sales Company Limited
- Present President, Siam Music Yamaha Company Limited
- Present President, Bangkok Motor Works Company Limited
- Present President, Bangkok Motor Industrial Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Siam Motor and Nissan Company Limited
- Present Director, Bangkok Forklift Global Company Limited
- Present Director, Bangkok Used and Rental Equipment Company Limited
- Present Director, Thaworn Holding Company Limited
- Present Director, Siam Country Club and Resort Company Limited
- Present Director, Siam Nitco Company Limited
- Present Director, Bosch Automotive (Thailand) Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

Board of Directors

Chairman

Chatri Sophonpanich

Vice Chairman

Staporn Kavitanon

Directors

Kosit Panpiemras

Deja Tulananda

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Phornthep Phornprapha

Piti Sithi-Amnuai

Charn Sophonpanich

Amorn Chandarasomboon

Chartsiri Sophonpanich

Teera Aphaiwongse

Prasong Uthaisangchai

Suvarn Thansathit

Company Secretary

Apichart Ramyarupa

Audit Committee

Chairman

Admiral Prachet Siridej

Members

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Secretary

Pornthep Kitsanayothin

Nomination and Remuneration Committee

Chairman

Kovit Poshyananda

Members

Staporn Kavitanon

Amorn Chandarasomboon

Secretary

Saowanee Siripat (Mrs.)

Risk Management Committee

Chairman

Singh Tangtatswas

Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvarn Thansathit

Member and Secretary

Ayuth Krishnamara

Board of Executive Directors

Chairman

Kosit Panpiemras

Vice Chairman

Deja Tulananda

Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Teera Aphaiwongse

Prasong Uthaisangchai

Suvarn Thansathit

President

Chartsiri Sophonpanich

Managing Director

Singh Tangtatswas

Senior Executive Vice Presidents

Teera Aphaiwongse

Prasong Uthaisangchai

Suvarn Thansathit

Top Executives

Chansak Fuangfu

- Senior Executive Vice President, in charge of Metropolitan and Provincial Corporate Banking, Head of Metropolitan Corporate Banking

Directorship in Other Companies

- Thai Industrial Estate Company Limited
- Hi-Tech Nittsu (Thailand) Company Limited
- Kantana Group Public Company Limited
- Wave Entertainment Public Company Limited
- Teijin Polyester (Thailand) Company Limited
- BEC Tero Entertainment Public Company Limited

Boonsong Bunyasanand

- Senior Executive Vice President & Manager, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited

Apichart Ramyarupa

- Executive Vice President, Office of the President and Corporate Secretary

Directorship in Other Companies

- Thep Safety and Transportation Company Limited
- Thanathep Printing Company Limited
- Nitikit Company Limited

Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President

Directorship in Other Companies

- Sinnsuptawee Asset Management Company Limited

Piyada Sucharitkul (Miss)

- Executive Vice President, in charge of International Legal Group, Office of the President

Directorship in Other Companies

- WTA (Thailand) Company Limited
- Sinnsuptawee Asset Management Company Limited

Ayuth Krishnamara

- Executive Vice President, in charge of Accounting and Finance Division, Compliance and Risk Management

Directorship in Other Companies

- BBL Asset Management Company Limited

Piyapan Tayaniithi

- Executive Vice President & Manager, Research Department

Directorship in Other Companies

- None

Rushda Theeratharathorn (Miss)

- Executive Vice President, in charge of Credit Management

Directorship in Other Companies

- ASEAN Finance Corporation Limited (Singapore)
- Bangkok Bank Berhad, Malaysia
- Sinnsuptawee Asset Management Company Limited
- Bangkok Bank (China) Company Limited

Panit Dunnvatanachit

- Executive Vice President & Manager, Telecommunication, Metropolitan Corporate Banking

Directorship in Other Companies

- CBNP (Thailand) Company Limited
- Bangkok Engineering Consultants Company Limited
- Bangkok Expressway Public Company Limited
- Northern Bangkok Expressway Company Limited
- Thai Yamaha Motor Company Limited

Kenneth See

- Executive Vice President & Manager, Chemical and Petrochemical I, Metropolitan Corporate Banking

Directorship in Other Companies

- TPT Petrochemicals (Thailand) Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

Yaowadee Nakhata (Mrs.)

- Executive Vice President & Manager, Conglomerate II and Agro Industry, Metropolitan Corporate Banking

Directorship in Other Companies

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

Ruchanee Nopmuang (Mrs.)

- Executive Vice President, Head of Metropolitan Consumer Banking

Directorship in Other Companies

- Bangkok Life Assurance Public Company Limited

Suteera Sripaibulya (Miss)

- Executive Vice President, Technology Division

Directorship in Other Companies

- Anew Corporation Limited
- Business Online Public Company Limited
- Processing Center Company Limited

Virasak Suthanthavibul

- Executive Vice President, Head of Metropolitan Commercial Banking

Directorship in Other Companies

- Bangkok Insurance Public Company Limited
- Toyota Leasing (Thailand) Company Limited
- T.Krungthai Industries Public Company Limited
- Asia Lamp Industry Company Limited
- The Grand UB Company Limited
- Thai Indo Kordsa Company Limited

Kajornvut Tayanukorn

- Executive Vice President, Technology Division

Directorship in Other Companies

- Smart Telcoms Public Company Limited

Chooporn Chantaravichai (Mrs.)

- Executive Vice President, Cash Management, Office of the President

Directorship in Other Companies

- None

Bordin Unakul

- Executive Vice President, Human Resources Division

Directorship in Other Companies

- None

Nitayaporn Thansathit (Mrs.)

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Saowanee Siripat (Mrs.)

- Executive Vice President & Manager, Human Resources Division

Directorship in Other Companies

- None

Songkram Sakulphramana

- Executive Vice President, Loan Recovery and Legal

Directorship in Other Companies

- None

Hitoshi Ozawa

- Executive Vice President & Manager, Japan Desk, Metropolitan Corporate Banking Group

Directorship in Other Companies

- None

Wallapa Klinpratoom (Mrs.)

- Executive Vice President & Manager, Correspondence Banking Department

Directorship in Other Companies

- None

Manusiri Kanchanachaya

- Executive Vice President & Manager, Construction, Metropolitan Corporate Banking Group

Directorship in Other Companies

- Manuch Company Limited

Jitwatana Jaruwatanachai (Mrs.)

- Executive Vice President & Manager, Multinational I, Metropolitan Corporate Banking Group

Directorship in Other Companies

- None

Surapong Winyawonk

- Executive Vice President, Head of Special Asset Management and Head of Special Asset Management-Provincial

Directorship in Other Companies

- None

Thaweesak Thanadsang

- Executive Vice President, Credit Acceptance

Directorship in Other Companies

- None

Karen Elizabeth Campbell (Mrs.)

- Executive Vice President, Product and Distribution Department

Directorship in Other Companies

- Cedrus Company Limited

Bhakorn Vanuptikul

- Executive Vice President & Manager, Property Management Department

Directorship in Other Companies

- Nantawan Company Limited
- Nantawan-Marusei Company Limited

Ian Guy Gillard

- Executive Vice President, Office of the President

Directorship in Other Companies

- Hiroyuki Holdings Company Limited

Lin Cheng Leo Kung

- Executive Vice President, Business Expansion, China & Hong Kong

Directorship in Other Companies

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- The Kowloon Motor Bus Company Limited
- Ocean Park Corporation
- Bangkok Bank (China) Company Limited

Chong Toh

- Executive Vice President, International Banking Group

Directorship in Other Companies

- Bangkok Bank Berhad, Malaysia
- BBL (Cayman) Company Limited
- Asia Cement Company Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Medical Center Company Limited
- Bumrungrad Hospital Public Company Limited
- Bumrungrad International Company Limited
- Asia Landmark Master Fund Company Limited
- Asia Landmark Fund Company Limited
- Asia Landmark (US) Fund Company Limited
- Bangkok Bank (China) Company Limited

Sa-Ard Theerarojanawong

- Executive Vice President, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited
- Thailand Securities Depository Company Limited

Thawat Treewannakul

- Executive Vice President, Head of SAM-Corporate-Metropolitan

Directorship in Other Companies

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- Tre-Atthaboon Industry Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited

Bussakorn Pao-In (Miss)

- Executive Vice President & Manager, Multinational II, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Jagdeep Singh Chahal

- Executive Vice President, Technology Division

Directorship in Other Companies

- None

Kraisorn Barameeauychai

- Executive Vice President & Manager, Legal Department

Directorship in Other Companies

- None

Niramarn Laisathit (Miss)

- Executive Vice President & Manager, Risk Management and Project Department

Directorship in Other Companies

- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

Piya Sosothikul

- Executive Vice President, Head of Provincial Commercial Banking

Directorship in Other Companies

- Bualuang Securities Public Company Limited
- Seacon Company Limited

Prassanee Ouiyamaphan (Mrs.)

- Executive Vice President & Manager, Office of the President

Directorship in Other Companies

- None

Pornthep Kitsanayothin

- Executive Vice President & Manager, Audit and Control Division

Directorship in Other Companies

- None

Than Siripokee

- Executive Vice President & Head of Metropolitan Business Banking

Directorship in Other Companies

- None

Chaiyong Ratanacharoensiri

- Executive Vice President & Head of Provincial Corporate Banking

Directorship in Other Companies

- None

Siridej Aungudomsin

- Executive Vice President & Head of Provincial Business Banking

Directorship in Other Companies

- None

Tarissa Tanjasiri (Mrs.)

- Executive Vice President, Provincial Commercial Banking

Directorship in Other Companies

- None

Prasert Wangrattanapranee

- Executive Vice President & Manager, Accounting and Finance Division

Directorship in Other Companies

- None

Narin Opamuratawongse

- Executive Vice President & Manager, Merchant Banking Division

Directorship in Other Companies

- Pongsaap Public Company Limited

REPORT OF THE BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ending December 31, 2009 have been prepared in accordance with generally accepted accounting principles, with appropriate accounting policies applied on a conservative and consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2009.



(Chatri Sophonpanich)

Chairman of the Board of Directors

February 25, 2010

REPORT OF

THE NOMINATION AND REMUNERATION COMMITTEE

To Shareholders,

The Nomination and Remuneration Committee comprises three directors, all of them non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director. The Committee was appointed by the Board of Directors for a term of two years. The members of the existing Nomination and Remuneration Committee are:

1. Mr. Kovit	Poshyananda,	Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn	Kavitanon,	Member of the Nomination and Remuneration Committee
3. Mr. Amorn	Chandarasomboon,	Member of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, either as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

- In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with the regulatory requirements and is suitable for the changing business environment.
- In determining remuneration for the members of the Board of Directors and the senior executives, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2009, the Nomination and Remuneration Committee held nine meetings to carry out the duties assigned.

As of December 31, 2009, the Board of Directors comprises 18 directors. Six of them are independent directors, six directors are not executives and six directors are executives. The remuneration for the directors and executives in 2009 is presented in the Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives in 2009'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.



(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

February 25, 2010

REPORT OF THE AUDIT COMMITTEE

To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who are knowledgeable in various fields, namely accounting and finance, law, and organizational management. The Chairman of the Audit Committee does not serve on any other committees. The members of the incumbent Committee are:

- | | | |
|---|--------------|---------------------------------|
| 1. Admiral Prachet | Siridej, | Chairman of the Audit Committee |
| 2. Mr. Kanung | Luchai, | Member of the Audit Committee |
| 3. H.S.H. Prince Mongkolchaleam Yugala, | | Member of the Audit Committee |
| 4. Mrs. Gasinee | Witoonchart, | Member of the Audit Committee |

Mr. Pornthep Kitsanayothin, Manager of the Audit and Control Division, is the Secretary of the Audit Committee.

In 2009, the Audit Committee held 17 meetings to perform its duties within the scope of responsibilities stipulated in the charter of the Audit Committee which had been approved by the Board of Directors. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows:

- Audits on financial reports
The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, management, and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies, remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2009 and is of the opinion that these financial statements were produced in conformity with generally accepted accounting principles and with appropriate disclosure of information, and that the independent auditors have expressed an opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinions independently.

- Internal control and audit systems
The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, as well as participating in meetings to consider reports summarizing the results of the annual audit with internal auditors and executives from various divisions of the Bank. The meetings aim to assess the status of the internal control and risk management systems, and to follow up on results of corrective measures taken. Further, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of the opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

- Independent auditors

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, expertise, experience, credibility, and sufficiency of resources as well as the results of assessments on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2010, and has also considered their remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

- Regulatory compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Public Company Act, Financial Institution Business Act, Securities and Exchange Act, other relevant laws, and other requirements of supervisory authorities and local authorities in which the Bank's branches are located. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities, and the audit results of the Audit and Control Division.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

- Connected transactions or potential conflicts of interest

The Audit Committee has considered connected transactions or potential conflicts of interest by adhering to principles of rationality, transparency, sufficient information disclosure, and benefit maximization for the Bank as guidelines.

The Audit Committee is of the opinion that such transactions as reported by relevant units are rational and represent normal business undertakings.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the benefit of the organization. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2009 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee

February 23, 2010

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS BANGKOK BANK PUBLIC COMPANY LIMITED

We have audited the consolidated balance sheet of Bangkok Bank Public Company Limited and its subsidiaries and the separate balance sheet of Bangkok Bank Public Company Limited as at December 31, 2009, and the related consolidated and separate statements of income, changes in shareholders' equity and cash flows for the year then ended. These financial statements are the responsibility of the Bank's management as to their correctness and completeness of the presentation. Our responsibility is to express an opinion on these financial statements based on our audits. The consolidated and separate financial statements of the Bank for the year ended December 31, 2008 were audited by another auditor of the same firm, whose report thereon dated February 24, 2009 expressed an unqualified opinion.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the aforementioned consolidated and separate financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2009 and the results of operations and cash flows for the year then ended, in conformity with generally accepted accounting principles.



Permsak Wongpatcharapakorn
Certified Public Accountant (Thailand)
Registration No. 3427

BANGKOK
February 23, 2010

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BALANCE SHEETS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
ASSETS					
CASH		35,779,903,318	41,505,777,530	35,675,087,007	41,413,640,369
INTERBANK AND MONEY MARKET ITEMS	5.2 , 5.22				
Domestic items					
Interest bearing		133,878,072,573	11,958,446,415	133,028,763,655	11,242,815,632
Non-interest bearing		7,814,131,436	5,802,221,571	7,685,196,792	5,775,055,428
Foreign items					
Interest bearing		74,013,875,314	87,323,172,311	72,119,531,611	84,013,533,009
Non-interest bearing		15,068,741,159	33,813,573,845	10,565,375,936	33,360,302,485
Total interbank and money market items, net		230,774,820,482	138,897,414,142	223,398,867,994	134,391,706,554
INVESTMENTS	4.4 , 5.3 , 5.22				
Current investments, net		109,428,337,008	120,742,512,964	108,439,678,780	119,648,871,154
Long-term investments, net		233,149,997,447	162,697,991,330	231,205,939,403	160,841,013,942
Investments in subsidiaries and associated companies, net		562,528,916	400,895,991	25,595,919,577	5,967,910,955
Total investments, net		343,140,863,371	283,841,400,285	365,241,537,760	286,457,796,051
LOANS AND ACCRUED INTEREST RECEIVABLE					
RECEIVABLE	4.5 , 5.4				
Loans		1,143,287,492,909	1,181,217,131,967	1,101,344,631,579	1,171,716,239,032
Accrued interest receivable		2,173,409,994	3,405,637,529	2,088,181,650	3,390,627,533
Total loans and accrued interest receivable		1,145,460,902,903	1,184,622,769,496	1,103,432,813,229	1,175,106,866,565
Less Allowance for doubtful accounts	4.6 , 5.5	(60,516,855,022)	(53,980,193,802)	(58,113,541,189)	(53,397,707,855)
Less Revaluation allowance for debt restructuring	4.7 , 5.6	(4,628,067,166)	(6,370,494,920)	(4,628,067,166)	(6,370,494,920)
Total loans and accrued interest receivable, net		1,080,315,980,715	1,124,272,080,774	1,040,691,204,874	1,115,338,663,790
PROPERTIES FOR SALE, NET	4.8 , 5.7 , 5.22	33,568,847,797	35,980,626,529	27,504,228,886	29,619,628,265
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES		414,254,174	492,888,127	414,254,174	492,888,127
PREMISES AND EQUIPMENT, NET	4.9 , 5.8	29,504,043,057	30,822,506,920	29,205,436,548	30,617,003,244
DERIVATIVE REVALUATION		6,445,898,964	9,477,789,053	6,437,655,306	9,466,664,788
OTHER ASSETS, NET		11,987,004,530	11,820,674,956	11,624,145,808	12,045,520,382
TOTAL ASSETS		1,771,931,616,408	1,677,111,158,316	1,740,192,418,357	1,659,843,511,570

Notes to the financial statements form an integral part of these financial statements

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	5.9				
Deposits in Baht		1,244,108,084,711	1,201,005,321,090	1,244,107,818,293	1,202,286,347,062
Deposits in foreign currencies		116,607,435,875	121,282,115,636	98,869,503,685	109,190,368,299
Total deposits		1,360,715,520,586	1,322,287,436,726	1,342,977,321,978	1,311,476,715,361
INTERBANK AND MONEY MARKET ITEMS	5.10				
Domestic items					
Interest bearing		35,782,506,457	12,180,444,132	36,734,337,934	12,602,103,539
Non-interest bearing		3,786,534,494	4,659,954,272	3,793,422,239	4,567,032,580
Foreign items					
Interest bearing		45,662,893,348	36,122,222,161	35,059,350,422	32,691,582,827
Non-interest bearing		4,170,025,393	2,936,791,121	4,293,063,878	3,023,639,007
Total interbank and money market items		89,401,959,692	55,899,411,686	79,880,174,473	52,884,357,953
LIABILITIES PAYABLE ON DEMAND		7,968,129,851	5,449,818,357	7,946,941,595	5,425,272,183
BORROWINGS	5.11				
Short-term borrowings		71,548,454,784	59,833,857,213	71,748,454,784	58,934,808,633
Long-term borrowings		8,574,103,186	9,293,587,493	8,574,103,186	9,293,587,493
Total borrowings		80,122,557,970	69,127,444,706	80,322,557,970	68,228,396,126
BANK'S LIABILITIES UNDER ACCEPTANCES		414,254,174	492,888,127	414,254,174	492,888,127
PROVISIONS FOR CONTINGENCIES	4.12	4,400,722,709	4,106,244,008	4,400,722,709	4,106,244,008
DERIVATIVE REVALUATION		4,792,987,664	15,189,633,160	4,783,365,863	15,174,092,865
OTHER LIABILITIES		26,653,753,594	28,955,266,812	24,751,469,901	28,878,223,447
TOTAL LIABILITIES		1,574,469,886,240	1,501,508,143,582	1,545,476,808,663	1,486,666,190,070

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
	5.16				
Registered share capital					
		1,655,000 preferred shares of Baht 10 each	16,550,000	16,550,000	16,550,000
		3,998,345,000 ordinary shares of Baht 10 each	39,983,450,000	39,983,450,000	39,983,450,000
Issued and paid-up share capital					
		1,908,842,894 ordinary shares of Baht 10 each	19,088,428,940	19,088,428,940	19,088,428,940
PREMIUM ON ORDINARY SHARE CAPITAL					
			56,346,232,013	56,346,232,013	56,346,232,013
UNREALIZED INCREMENT PER LAND APPRAISAL					
	4.9		10,191,315,292	10,191,315,292	10,191,315,292
UNREALIZED INCREMENT PER PREMISES					
	4.9	APPRAISAL	4,590,839,903	5,493,374,080	4,590,839,903
	4.4	UNREALIZED GAINS ON INVESTMENTS	13,158,417,506	5,886,723,264	13,175,306,984
FOREIGN EXCHANGE ADJUSTMENT					
			(2,071,784,561)	(1,566,130,508)	(1,198,051,076)
UNREALIZED GAINS RESULTING FROM THE SALE OF					
SHARES OF A SUBSIDIARY TO THE PUBLIC IN					
EXCESS OF BOOK VALUE					
			45,399,683	45,399,683	-

Notes to the financial statements form an integral part of these financial statements

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
RETAINED EARNINGS					
Appropriated	5.19, 5.20				
Legal reserve		14,000,000,000	13,000,000,000	14,000,000,000	13,000,000,000
Others		56,500,000,000	46,500,000,000	56,500,000,000	46,500,000,000
Unappropriated		24,927,282,982	19,987,235,168	22,021,537,638	17,798,507,464
TOTAL		196,776,131,758	174,972,577,932	194,715,609,694	173,177,321,500
MINORITY INTEREST		685,598,410	630,436,802	-	-
TOTAL SHAREHOLDERS' EQUITY		197,461,730,168	175,603,014,734	194,715,609,694	173,177,321,500
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,771,931,616,408	1,677,111,158,316	1,740,192,418,357	1,659,843,511,570
OFF-BALANCE SHEET ITEMS-CONTINGENCIES 5.21					
AVALS TO BILLS AND GUARANTEES OF LOANS		6,748,342,762	6,243,315,311	6,575,620,810	6,029,007,558
LIABILITY UNDER UNMATURED IMPORT BILLS		11,570,792,073	10,554,999,645	11,194,671,481	10,424,147,456
LETTERS OF CREDIT		29,775,066,109	26,113,156,160	29,286,015,937	25,909,639,430
OTHER CONTINGENCIES		987,266,164,977	1,006,601,570,452	985,194,359,428	1,004,071,599,003

Notes to the financial statements form an integral part of these financial statements



(Mr. Chatsiri Sophonpanich)
President



(Mr. Teera Aphaiwongse)
Senior Executive Vice President

STATEMENTS OF INCOME

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
INTEREST AND DIVIDEND INCOME					
Interest on loans		53,565,423,958	64,205,996,002	53,141,021,490	63,648,835,049
Interest on interbank and money market items		2,864,520,693	5,181,352,849	2,590,023,848	4,981,464,282
Investments		8,727,230,147	11,234,336,681	8,780,837,678	11,281,509,401
Total interest and dividend income		65,157,174,798	80,621,685,532	64,511,883,016	79,911,808,732
INTEREST EXPENSES					
Interest on deposits		11,986,213,867	23,886,073,222	11,672,598,446	23,552,798,998
Interest on interbank and money market items		901,077,914	774,192,829	875,889,825	611,851,397
Interest on short-term borrowings		1,431,357,653	1,622,083,481	1,410,705,088	1,610,919,319
Interest on long-term borrowings		1,448,507,981	1,412,278,656	1,448,507,981	1,412,278,656
Total interest expenses		15,767,157,415	27,694,628,188	15,407,701,340	27,187,848,370
NET INTEREST AND DIVIDEND INCOME		49,390,017,383	52,927,057,344	49,104,181,676	52,723,960,362
BAD DEBT AND DOUBTFUL ACCOUNTS	4.6 , 5.5	8,965,444,533	663,045,042	8,896,485,477	493,676,888
LOSS ON DEBT RESTRUCTURING (REVERSAL)		(1,367,453,793)	5,915,228,999	(1,367,453,793)	5,915,228,999
NET INTEREST AND DIVIDEND INCOME AFTER BAD DEBT AND DOUBTFUL ACCOUNTS AND LOSS ON DEBT RESTRUCTURING		41,792,026,643	46,348,783,303	41,575,149,992	46,315,054,475
NON-INTEREST INCOME					
Gain (loss) on investments	5.3.5	475,051,331	(2,983,612,584)	594,610,813	(2,975,935,976)
Gain on equity		195,787,925	92,327,317	-	-
Fees and service income					
Acceptances, aval and guarantees		89,996,635	92,023,939	89,996,635	92,023,939
Others		20,110,340,247	18,258,480,482	18,760,007,941	17,129,612,022
Gain on exchange		4,172,895,557	4,315,273,000	4,131,308,336	4,255,742,432
Gain on disposal of assets		1,140,073,158	1,329,928,788	576,969,839	1,267,138,634
Other income		685,101,006	461,397,562	676,725,339	433,627,582
Total non-interest income		26,869,245,859	21,565,818,504	24,829,618,903	20,202,208,633

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF INCOME (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
NON-INTEREST EXPENSES					
Personnel expenses		14,817,582,492	14,186,574,775	14,109,657,408	13,592,587,065
Premises and equipment expenses		7,701,830,788	7,236,010,139	7,530,228,456	7,063,617,038
Taxes and duties		2,555,128,916	2,699,064,388	2,522,264,872	2,596,390,715
Fees and service expenses		4,374,967,979	4,027,676,794	4,329,266,046	3,953,053,042
Directors' remuneration		96,369,959	96,393,247	84,000,000	87,750,000
Contributions to the Financial Institutions Development Fund and the Deposit Protection Fund		4,834,676,365	4,773,583,032	4,834,676,365	4,773,583,032
Other expenses		4,994,615,697	5,405,797,556	4,732,584,888	5,325,955,515
Total non-interest expenses		39,375,172,196	38,425,099,931	38,142,678,035	37,392,936,407
INCOME BEFORE INCOME TAX		29,286,100,306	29,489,501,876	28,262,090,860	29,124,326,701
INCOME TAX EXPENSES		8,393,103,041	9,165,135,768	8,215,066,181	9,081,126,612
NET INCOME		20,892,997,265	20,324,366,108	20,047,024,679	20,043,200,089
ATTRIBUTABLE TO					
Equity holders of the Bank		20,764,042,319	20,242,989,208	20,047,024,679	20,043,200,089
Minority interest		128,954,946	81,376,900	-	-
		20,892,997,265	20,324,366,108	20,047,024,679	20,043,200,089
BASIC EARNINGS PER SHARE	4.20	10.88	10.60	10.50	10.50
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (SHARES)		1,908,842,894	1,908,842,894	1,908,842,894	1,908,842,894

Notes to the financial statements form an integral part of these financial statements



(Mr. Chatsiri Sophonpanich)
President



(Mr. Teera Aphaiwongse)
Senior Executive Vice President

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Notes	Issued and Paid-up Ordinary Shares	Premium on Ordinary Share Capital	Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Unrealized Gains Resulting from the Sale of Shares of a Subsidiary to the Public in Excess of Book Value	Retained Earnings			Total equity attributable to the Bank's shareholders	Minority Interest	Total
								Appropriated	Unappropriated	Others			
Balance as at January 1, 2008													
	19,088,428,940	56,346,232,013	10,192,264,052	6,398,380,954	11,782,574,005	(1,838,656,473)	45,399,683	12,000,000,000	36,500,000,000	15,564,818,998	165,979,442,172	657,497,374	166,636,939,546
Unrealized increment per land appraisal decrease	-	-	(948,760)	-	-	-	-	-	-	-	(948,760)	-	(948,760)
Unrealized increment per premises appraisal decrease	-	-	-	(905,006,874)	-	-	-	-	-	-	(905,006,874)	-	(905,006,874)
Unrealized gains on investments decrease	-	-	-	-	(5,895,850,741)	-	-	-	-	-	(5,895,850,741)	(2,596,252)	(5,898,446,993)
Foreign exchange adjustment	-	-	-	-	-	372,525,965	-	-	-	-	372,525,965	-	372,525,965
Gains (losses) recognised in equity	-	-	(948,760)	(905,006,874)	(5,895,850,741)	372,525,965	-	-	-	(6,429,280,410)	(2,596,252)	(6,431,876,662)	
Net income	-	-	-	-	-	-	-	-	20,242,989,208	20,242,989,208	81,376,900	20,324,366,108	
Total recognised gains (losses) for the year	-	-	(948,760)	(905,006,874)	(5,895,850,741)	372,525,965	-	-	20,242,989,208	20,242,989,208	81,376,900	20,324,366,108	
Depreciation of building appraisal	-	-	-	-	-	-	-	-	905,006,884	905,006,884	-	905,006,884	
Realized increment of assets appraisal	-	-	-	-	-	-	-	-	948,760	948,760	-	948,760	
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	(3,817,665,788)	(3,817,665,788)	-	(3,817,665,788)	
Legal reserve	-	-	-	-	-	-	-	500,000,000	-	(500,000,000)	-	-	
Others	-	-	-	-	-	-	-	5,000,000,000	-	(5,000,000,000)	-	-	
Appropriation for current year	-	-	-	-	-	-	-	-	(1,908,842,894)	(1,908,842,894)	(105,841,220)	(2,014,684,114)	
Dividend paid	-	-	-	-	-	-	-	-	500,000,000	500,000,000	-	-	
Legal reserve	-	-	-	-	-	-	-	-	5,000,000,000	5,000,000,000	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at December 31, 2008													
	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,886,723,264	(1,566,130,508)	45,399,683	13,000,000,000	46,500,000,000	19,987,235,168	174,972,577,932	630,436,802	175,603,014,734
Balance as at January 1, 2009													
	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,886,723,264	(1,566,130,508)	45,399,683	13,000,000,000	46,500,000,000	19,987,235,168	174,972,577,932	630,436,802	175,603,014,734
Unrealized increment per premises appraisal decrease	-	-	-	(902,534,177)	-	-	-	-	-	-	(902,534,177)	-	(902,534,177)
Unrealized gains on investments increase	-	-	-	-	7,271,694,242	-	-	-	-	-	7,271,694,242	2,220,554	7,273,914,796
Foreign exchange adjustment	-	-	-	-	-	(505,654,053)	-	-	-	-	(505,654,053)	-	(505,654,053)
Gains (losses) recognised in equity	-	-	(902,534,177)	7,271,694,242	(505,654,053)	-	-	-	-	5,863,506,012	2,220,554	5,865,726,566	
Net income	-	-	-	-	-	-	-	-	20,764,042,319	20,764,042,319	128,954,946	20,892,997,265	
Total recognised gains (losses) for the year	-	-	(902,534,177)	7,271,694,242	(505,654,053)	-	-	-	20,764,042,319	20,764,042,319	131,175,500	26,758,723,831	
Depreciation of building appraisal	-	-	-	-	-	-	-	-	902,534,177	902,534,177	-	902,534,177	
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-	-	-	
Dividend paid	-	-	-	-	-	-	-	-	(3,817,665,788)	(3,817,665,788)	-	(3,817,665,788)	
Legal reserve	-	-	-	-	-	-	-	500,000,000	-	(500,000,000)	-	-	
Others	-	-	-	-	-	-	-	5,000,000,000	-	(5,000,000,000)	-	-	
Appropriation for current year	-	-	-	-	-	-	-	-	(1,908,842,894)	(1,908,842,894)	(76,013,892)	(1,984,856,786)	
Dividend paid	-	-	-	-	-	-	-	-	500,000,000	500,000,000	-	-	
Legal reserve	-	-	-	-	-	-	-	-	5,000,000,000	5,000,000,000	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at December 31, 2009													
	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,158,417,506	(2,071,784,561)	45,399,683	14,000,000,000	56,500,000,000	24,927,282,982	196,776,131,758	685,598,410	197,461,730,168

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Notes	Issued and Paid-up Share Capital Ordinary Shares	Premium on Ordinary Share Capital	Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gain on Investments	Foreign Exchange Adjustment	Retained Earnings		Total		
							Legal Reserve	Others		Unappropriated	
										Legal Reserve	Others
SEPARATE FINANCIAL STATEMENTS											
Balance as at January 1, 2008											
Unrealized increment per land appraisal decrease	19,088,428,940	56,346,232,013	10,192,264,062	6,396,380,954	11,782,699,805	(1,492,467,931)	12,000,000,000	36,500,000,000	164,391,628,246		
Unrealized increment per premises appraisal decrease	-	-	(948,760)	-	-	-	-	-	(948,760)		
Unrealized gains on investments decrease	-	-	-	(905,006,874)	-	-	-	-	(905,006,874)		
Foreign exchange adjustment	-	-	-	-	(5,916,200,353)	-	-	-	(5,916,200,353)		
Gains (losses) recognised in equity	-	-	(948,760)	(905,006,874)	(5,916,200,353)	385,222,190	-	-	385,222,190		
Net income	-	-	-	-	-	385,222,190	-	-	(6,436,933,797)		
Total recognised gains (losses) for the year	-	-	-	-	-	385,222,190	-	20,043,200,089	20,043,200,089		
Depreciation of building appraisal	-	-	(948,760)	(905,006,874)	(5,916,200,353)	385,222,190	-	20,043,200,089	13,606,266,292		
Realized increment of assets appraisal	-	-	-	-	-	-	-	905,006,884	905,006,884		
Appropriation for previous year	-	-	-	-	-	-	-	948,760	948,760		
Dividend paid	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	5,000,000,000	-	(3,817,685,788)		
Others	-	-	-	-	-	-	-	5,000,000,000	(5,000,000,000)		
Appropriation for current year	-	-	-	-	-	-	-	-	(5,000,000,000)		
Dividend paid	-	-	-	-	-	-	-	-	(1,908,842,894)		
Legal reserve	-	-	-	-	-	-	5,000,000,000	-	(5,000,000,000)		
Others	-	-	-	-	-	-	-	-	(5,000,000,000)		
Others	-	-	-	-	-	-	-	5,000,000,000	(5,000,000,000)		
Balance as at December 31, 2008	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,866,699,452	(1,107,235,741)	13,000,000,000	46,500,000,000	173,177,321,500		
Balance as at January 1, 2009											
Unrealized increment per premises appraisal decrease	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,866,699,452	(1,107,235,741)	13,000,000,000	46,500,000,000	173,177,321,500		
Unrealized gains on investments increase	-	-	-	(902,534,177)	-	-	-	-	(902,534,177)		
Foreign exchange adjustment	-	-	-	-	7,308,607,532	-	-	-	7,308,607,532		
Gains (losses) recognised in equity	-	-	-	(902,534,177)	7,308,607,532	(90,815,335)	-	-	(90,815,335)		
Net income	-	-	-	-	-	(90,815,335)	-	-	6,315,258,020		
Total recognised gains (losses) for the year	-	-	-	-	-	(90,815,335)	-	20,047,024,679	20,047,024,679		
Depreciation of building appraisal	-	-	-	(902,534,177)	7,308,607,532	(90,815,335)	-	-	26,362,282,899		
Appropriation for previous year	-	-	-	-	-	-	-	902,534,177	902,534,177		
Dividend paid	-	-	-	-	-	-	-	-	(3,817,685,788)		
Legal reserve	-	-	-	-	-	-	5,000,000,000	-	(5,000,000,000)		
Others	-	-	-	-	-	-	-	5,000,000,000	(5,000,000,000)		
Appropriation for current year	-	-	-	-	-	-	-	-	-		
Dividend paid	-	-	-	-	-	-	-	-	(1,908,842,894)		
Legal reserve	-	-	-	-	-	-	5,000,000,000	-	(5,000,000,000)		
Others	-	-	-	-	-	-	-	5,000,000,000	(5,000,000,000)		
Others	-	-	-	-	-	-	-	-	(5,000,000,000)		
Balance as at December 31, 2009	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,175,306,984	(1,198,051,076)	14,000,000,000	56,500,000,000	194,715,609,694		

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES				
Income before income tax	29,286,100,306	29,489,501,876	28,262,090,860	29,124,326,701
Items to reconcile income before income tax to cash received (paid) from operating activities				
Depreciation and amortization expenses	3,373,552,406	3,482,846,754	3,314,808,914	3,426,832,773
Bad debt and doubtful accounts	8,965,444,533	663,045,042	8,896,485,477	493,676,888
Loss on debt restructuring (reversal)	(1,367,453,793)	5,915,228,999	(1,367,453,793)	5,915,228,999
Loss (gain) on foreign exchange	(1,173,248,097)	296,058,972	(1,170,210,210)	291,678,104
Amortization of discount on investment in debt securities	(127,575,300)	(1,706,847,780)	(130,633,287)	(1,700,047,472)
Unrealized loss (gain) on revaluation of trading securities	80,492,640	(55,980,732)	80,402,702	(54,261,824)
Unrealized loss on transfer of investments	116,370,275	29,439,762	116,370,275	29,439,762
Gain on disposal of securities for investments	(793,969,519)	(1,012,221,120)	(917,805,855)	(1,012,101,542)
Loss on impairment of investments	186,170,711	4,236,047,111	186,239,461	4,228,647,111
Gain on equity	(195,787,925)	(92,327,317)	-	-
Dividend income from associated companies	77,145,000	24,335,222	-	-
Loss on impairment of properties for sale	644,208,810	763,768,860	545,800,853	762,114,850
Gain on disposal of premises, equipment and leasehold	(16,726,060)	(14,249,454)	(16,947,407)	(12,312,535)
Loss on impairment of premises, equipment and leasehold	-	34,001,330	-	34,001,330
Loss on impairment of other assets	17,873,510	510,924,693	15,537,089	510,924,693
Loss on redemption prior to the maturity of subordinated bonds	-	567,459	-	567,459
Provisions for contingencies expenses	294,478,701	105,907,169	294,478,701	105,907,169
Interest and dividend income	(65,157,174,798)	(80,621,685,532)	(64,511,883,016)	(79,911,808,732)
Interest expenses	15,767,157,415	27,694,628,188	15,407,701,340	27,187,848,370
Proceeds from interest and dividend income	66,716,124,019	81,232,886,809	66,078,866,148	80,504,979,635
Interest expenses paid	(19,691,890,762)	(30,199,736,587)	(19,309,760,136)	(29,693,171,739)
Increase in other accrued receivables	(65,295,767)	(33,582,102)	(808,119)	(510,193)
Increase (decrease) in other accrued expenses	(560,455,653)	388,408,288	(97,485,109)	317,173,488
Income from operations before changes in operating assets and liabilities	36,375,540,652	41,130,965,910	35,675,794,888	40,549,133,295

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
Decrease (increase) in operating assets				
Interbank and money market items	(92,206,888,271)	37,722,779,383	(93,568,487,482)	30,928,652,532
Securities purchased under resale agreements	-	10,200,000,000	-	10,200,000,000
Current investments - trading securities	(9,711,875,709)	(27,001,677,513)	(9,766,115,019)	(26,918,969,350)
Loans	31,648,820,201	(156,871,741,685)	32,213,408,193	(154,001,111,370)
Properties for sale	5,811,765,839	6,861,565,821	5,643,094,443	6,709,676,684
Other assets	2,842,992,544	(10,090,174,608)	1,696,485,888	(10,554,906,808)
Increase (decrease) in operating liabilities				
Deposits	38,428,083,860	44,916,145,590	34,867,045,917	44,408,341,803
Interbank and money market items	33,502,548,006	(8,256,991,266)	53,326,759,941	(5,222,956,119)
Liabilities payable on demand	2,518,311,494	(253,191,355)	2,521,735,532	(164,342,754)
Short - term borrowings	11,737,532,928	25,795,308,338	12,801,578,488	25,542,596,321
Other liabilities	(6,862,518,038)	10,907,840,972	(7,815,848,370)	11,598,445,413
Cash provided by (used in)				
operating activities before income tax	54,084,313,506	(24,939,170,413)	67,595,452,419	(26,925,440,353)
Income tax paid	(8,621,162,116)	(10,088,908,875)	(8,435,508,158)	(9,899,271,786)
Net cash provided by (used in)				
operating activities	45,463,151,390	(35,028,079,288)	59,159,944,261	(36,824,712,139)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of available-for-sale securities	(197,964,512,978)	(128,713,862,753)	(195,120,731,975)	(127,166,418,372)
Proceeds from disposal of available-for-sale securities	158,935,760,132	132,503,692,279	155,876,355,948	132,392,495,383
Purchase of held-to-maturity debt securities	(40,484,075,130)	(17,082,088,080)	(32,414,025,577)	(8,999,247,148)
Proceeds from redemption of held-to-maturity debt securities	37,034,412,139	65,484,410,923	29,240,338,657	57,534,249,924
Purchase of general investments	(2,429,401,154)	(4,734,886,835)	(2,413,601,154)	(4,734,886,835)
Proceeds from disposal of general investments	1,750,854,809	2,642,288,207	1,750,854,809	2,642,288,207
Purchase of investments in subsidiaries and associated companies	(42,990,000)	(11,998,800)	(14,022,005,141)	(11,998,800)
Proceeds from disposal of investments in associated companies	-	80,000,000	-	80,000,000
Purchase of premises, equipment and leasehold	(2,133,112,631)	(3,634,904,635)	(2,015,988,547)	(3,544,382,510)
Proceeds from disposal of premises, equipment and leasehold	17,668,383	39,388,494	17,640,141	37,403,632
Net cash provided by (used in)				
investing activities	(45,315,396,430)	46,572,038,800	(59,101,162,839)	48,229,503,481

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash paid for redemption prior to the maturity of subordinated bonds	-	(6,433,681)	-	(6,433,681)
Increase (decrease) in borrowings	(46,360,265)	59,351,759	(46,360,265)	59,351,759
Dividend paid	(5,726,528,682)	(5,726,528,682)	(5,726,528,682)	(5,726,528,682)
Dividend paid for minority interest	(76,013,892)	(105,841,220)	-	-
Net cash used in financing activities	(5,848,902,839)	(5,779,451,824)	(5,772,888,947)	(5,673,610,604)
Effect on cash due to changes in the exchange rates	(24,726,333)	26,204,585	(24,445,837)	27,171,275
Net increase (decrease) in cash and cash equivalents	(5,725,874,212)	5,790,712,273	(5,738,553,362)	5,758,352,013
Cash and cash equivalents as at January 1,	41,505,777,530	35,715,065,257	41,413,640,369	35,655,288,356
Cash and cash equivalents as at December 31,	35,779,903,318	41,505,777,530	35,675,087,007	41,413,640,369

NOTES TO THE FINANCIAL STATEMENTS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

1. REGULATORY REQUIREMENTS

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2009 and 2008, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

In January 2004, the Ministry of Finance and the Bank of Thailand announced the Financial Sector Master Plan defining the framework for the financial services industry and the types of financial institutions. In accordance with the said announcement, the Bank submitted a plan in July 2004 to the Bank of Thailand, for approval by the Ministry of Finance, to sell the shares in Bualuang Finance Company Limited to Asia Credit Public Company Limited which had applied for a full banking license.

Following approval from the Ministry of Finance for Asia Credit Public Company Limited to establish a commercial bank in December 2004, the Bank sold all the shares held in Bualuang Finance Company Limited to Asia Credit Public Company Limited in April 2005. In this regard, the Bank must reduce the shareholding in Asia Credit Public Company Limited according to the timeframe set by the Ministry of Finance.

In September 2005, the Bank reduced the shareholding in Asia Credit Public Company Limited such that company is no longer an associated company and the remaining investment was transferred to investments in available-for-sale securities and general investments portfolio.

In December 2005, Asia Credit Public Company Limited was granted a commercial banking license from the Ministry of Finance and was renamed ACL Bank Public Company Limited.

In November 2006, the Bank exercised the right to convert the preferred shares in ACL Bank Public Company Limited into common shares. The Bank classified the entire investment in the common shares of the company as available-for-sale securities.

In December 2006, the Bank requested for approval to extend the timeframe for the reduction of the shareholding in ACL Bank Public Company Limited, which was due for execution in that month. The timeframe was extended to June 30, 2007. In June 2007, the Bank requested for another approval for further extension of that portion due for execution in that month. The Ministry of Finance did not approve the request and required the Bank to reduce the remaining shareholding by December 2007 in accordance with previous conditions.

In December 2007, the Bank requested for approval to extend the timeframe for the reduction of all the remaining shareholding aforementioned. In March 2008, the Ministry of Finance had considered but not approved such request, and required the Bank to dispose of the said shares expeditiously.

In September 2009, the Bank has entered into an agreement to sell all of its holding of 306,264,561 shares of ACL Bank Public Company Limited (ACL), representing 19.26% of ACL shares outstanding. The sale transaction will take place at the same price and time as the Voluntary Tender Offer that Industrial and Commercial Bank of China Limited (ICBC) has announced that it intends to make for ACL shares. ICBC has also notified us that the Voluntary Tender Offer shall only be made upon ICBC obtaining relevant governmental, regulatory and shareholder approvals, and the Voluntary Tender Offer is subject to certain conditions including ICBC acquiring at least 51% of all the issued shares of ACL.

According to the BOT's Notification regarding the Guideline on Consolidated Supervision dated August 3, 2008, being the guideline that the BOT has applied to monitor the Financial Group, comprising of the Bank and subsidiaries.

The guideline requires the Bank to disclose the policy of intra-group transactions within the Financial Group as well as the risk management policy of intra-group transactions within the Financial Group.

The Bank has set the policy regarding the intra-group transactions within the Financial Group and the risk management policy of intra-group transactions within the Financial Group as follows :

The Bank has determined that transactions among companies within the Financial Group must follow good governance principles. Documentation of such transactions shall be legal binding. Conditions and requirements of intra-group transactions shall not be different from transactions dealt with external parties with comparable level of risk and shall not be done below cost of such transaction. The Bank must have an effective risk management and internal control systems. The process of monitoring, review, and measurement of risks incurred for intra-group transactions must be set in place. In addition, the Bank must report and disclose information on intra-group transactions within its Financial Group to the Risk Management Committee of the Financial Group and the Board of Directors of the Bank.

In the case where conflict of interest which is not based upon normal operating transaction arises, the Board of Directors of each business entity shall make appropriate decision.

For intra-group transactions that are not covered by this policy, the Bank will follow the guideline of the BOT and/or other relevant regulatory authorities.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS

Bangkok Bank Public Company Limited is a public company registered in the Kingdom of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

- 2.1 The consolidated and the separate financial statements have been presented in accordance with the regulations of the Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Statements Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, and with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated August 3, 2008.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP) also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 3. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with financial accounting standards in Thailand and as stated above. The financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.

2.2 New or revised accounting standards and financial reporting standards

2.2.1 The Federation of Accounting Professions has issued the Notification of Federation of Accounting Professions No. 12/2552 dated May 15, 2009 regarding the renumbering of the Thai Accounting Standards (TAS) and the Thai Financial Reporting Standards (TFRS) to be equivalent to the International Accounting Standards (IAS) and the International Financial Reporting Standards (IFRS). The disclosure of new number of TAS and TFRS in the financial statements for the years ended December 31, 2009 and 2008 have been used in accordance with such Notification.

2.2.2 Accounting standards and financial reporting standards to be applied for the financial statements of periods beginning on or after January 1, 2009, that are relevant to the Bank are as follows :

- TAS 36 (Revised 2007) regarding Impairment of Assets
- TFRS 5 (Revised 2007) regarding Non-current Assets Held for Sale and Discontinued Operations (previously No. 54)

The Bank has adopted the above accounting standards and financial reporting standards which have no material impact on the Bank's financial statements.

2.2.3 The Federation of Accounting Professions has issued the Notification of Federation of Accounting Professions No. 16/2552 dated May 21, 2009 regarding the accounting standards that have been announced in the Royal Gazette, but not yet in effective in 2009 as follows:

2.2.3.1 Revised accounting standards to be applied for the financial statements of the periods beginning on or after January 1, 2011, which will supersede the previously issued accounting standards are as follows :

- Accounting Framework (Revised 2007)
- TAS 24 (Revised 2007) regarding Related Party Disclosures (previously No. 47)

2.2.3.2 The new accounting standard to be applied for the financial statements of the periods beginning on or after January 1, 2011 is TAS 40 regarding Investment Property.

2.2.3.3 The new accounting standard to be applied for the financial statements of the periods beginning on or after January 1, 2012 is TAS 20 regarding Accounting for Government Grants and Disclosure of Government Assistance.

The Bank has considered the impact of the above accounting standards and determined that they will have no material impact on the Bank's financial statements in the period of initial application.

2.3 The consolidated financial statements for the years ended December 31, 2009 and 2008, included the accounts of all branches of the Bank and its subsidiaries, based on the audited financial statements of these companies and eliminated significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited, which commenced its operation in the year 2009.

On December 28, 2009, the Bank changed the status of its four overseas branches in the People's Republic of China, located in Shanghai, Beijing, Xiamen and Shenzhen to Bangkok Bank (China) Company Limited, a wholly-owned subsidiary of Bangkok Bank, by transferring all the assets, liabilities, equities, rights and contingencies from the four branches to the subsidiary at the

book value as at December 27, 2009. The change has affected the separate financial statement as at December 31, 2009, with investments increasing by Baht 19,585 million, loans falling by Baht 31,702 million, total assets falling by Baht 13,348 million, and total liabilities falling by Baht 13,489 million. The change has no impact on the consolidated financial statements.

In addition, the consolidated financial statements for the years ended December 31, 2009 and 2008, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad.

The consolidated financial statements for the years ended December 31, 2009 and 2008 did not include the financial statements of Thai Precision Manufacturing Company Limited in which the Bank holds 59.77% stake through debt restructuring as such company's operation was discontinued and is in the process of dissolving. Thai Precision Manufacturing Company Limited reported total assets amounting to Baht 122.1 million in their audited financial statements for the year ended December 31, 2005.

All subsidiaries of the Bank are registered in the Kingdom of Thailand except for BBL (Cayman) Limited which is registered in the Cayman Islands British West Indies, Bangkok Bank Berhad which is registered in Malaysia and Bangkok Bank (China) Company Limited which is registered in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2009 and 2008 included interest in associated companies' equity which was determined from the unaudited financial statements of these companies except for the Bank's interest in PCC Capital Company Limited and Thai Digital ID Company Limited which was determined from the audited financial statements for the years ended December 31, 2008 and 2007, respectively.

- 2.4 The separate financial statements for the years ended December 31, 2009 and 2008 included the accounts of all branches of the Bank. Investments in subsidiaries and associated companies were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

3.1 Impairment of investments in securities

The Bank assesses the impairment of investments where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

3.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

3.3 Provisions for contingencies

The determination of the provisions for contingencies on the balance sheet requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions for contingencies is reviewed regularly. However, the actual results may differ from the estimates.

3.4 Fair value of financial instruments

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The Bank uses different methodologies for determining the fair value of financial instruments depending on the characteristics of the financial instruments and the financial markets in which it operates.

Financial instruments that have standard terms and conditions and are traded on an active and liquid market have their fair values determined by the quoted market prices. For other types of financial instruments, the fair value is determined by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Recognition of interest income

The Bank recognizes interest income from loans on an accrual basis, except for interest which was accrued over 3 months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

4.2 Recognition of interest expenses and other expenses

The Bank recognizes interest expenses and other expenses on an accrual basis.

Costs in issuing share capital are included in non-interest expense.

4.3 Cash

Cash are cash on hand and cash in transit.

4.4 Investments

The Bank's investment portfolios, consisting of debt securities, equity securities and investments in receivables are classified as trading securities, available-for-sale securities, held-to-maturity debt securities, general investment and investment in subsidiaries and associated companies which the Bank presents as current investments, long-term investments, and investments in subsidiaries and associated companies.

Current investments are investments which the Bank intends to hold for one year or less. Current investments include trading securities, available-for-sale securities and debt securities maturing within one year.

Long-term investments are investments which the Bank intends to hold for more than one year. Long-term investments include equity securities that are classified as available-for-sale securities, general investment and debt securities maturing more than one year.

Investment in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading securities and carried at fair value. Unrealized gains and losses from changes in fair value are recognized as non-interest income.

Debt securities and investments in receivables for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment, if any.

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity securities, or trading securities or investments in subsidiaries and associated companies are classified as available-for-sale securities and carried at fair value, net of valuation allowances for impairment, if any. The unrealized gains or losses related to available-for-sale securities are reported as a component of shareholders' equity until realized, after which it will be recognized in the statement of income.

Non-marketable equity securities and listed securities acquired through debt restructuring with trading restriction are classified as general investment and carried at cost, net of valuation allowances for impairment, if any.

Investments in subsidiaries and associated companies in the separate financial statements are presented at the cost method, net of valuation allowances for impairment. Investments in associated companies in the consolidated financial statements are presented at the equity method, net of valuation allowances for impairment.

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale securities. Cash received from the aforementioned transfer is presented as other liabilities in accordance with the Thai accounting practice guideline regarding the transferring and taking of transfer of financial assets.

The Bank classifies the non-negotiable promissory note, which is avaled by the Financial Institutions Development Fund (FIDF) and the rights against the promissory note entitled to the Bank by the Thai Asset Management Corporation (TAMC) upon entering into the Asset Transfer Agreement in order to transfer impaired assets of the Bank, as held-to-maturity debt securities.

The Bank recognizes interest income on the aforementioned rights on an accrual basis and concurrently provides reserve for loss sharing from TAMC by the same amount.

Realized gains and losses arising from the sale of debt and equity securities are computed based on the weighted average method and are included in non-interest income.

Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts use methods that produce a level yield. Dividend is recognized as income on an accrual basis. These are included in interest and dividend income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments in the statement of income as per the Bank's assessment.

The fair value calculation of debt instruments

- For debt instruments of government, state enterprise bonds and other domestic debt instruments, the Thai Bond Market Association debt instruments bid yield is used in the case where debt instruments are listed in the Thai Bond Market Association. For such debt instruments that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt instruments, the value quoted by reliable international financial institutions will be used.

The fair value determination of equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the period. If the last bid price is not available, the last closing price will be used.
- Investment in marketable unit trusts are stated at fair value based on redemption value as at the end of the period.

4.5 Loans

Overdrafts are carried at the drawn amounts including interest. Other loans are carried at the principal amounts. Unearned discounts on bills are eliminated from loans (See Note 5.4).

4.6 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Classification and Allowance of Financial Institutions and the Notification regarding the Collateral Appraisal and Immovable Assets for Sale Received from Debt Repayment of Financial Institutions dated August 3, 2008. The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For performing loans, the Bank had set up the allowance for doubtful accounts in accordance with the minimum percentage of the BOT's guidelines. The Bank had also determined to set up the allowance for doubtful accounts, which for a group of loans having similar credit risk characteristics in an amount of collective impairment by using historical loss experience method (See Note 5.4.5). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor as of the previous period, whichever is the lower.

4.7 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the balance sheet date as the discount rate and recognizes the change of the above mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

4.8 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized in the statement of income as a non-interest expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as non-interest income or expense on the date of disposal.

As at December 31, 2009, the Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relations to the Sales of Properties for Sale dated August 3, 2008.

As at December 31, 2008, the Bank had complied with the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sales of Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated August 3, 2008.

4.9 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation. Equipment is stated at cost net of accumulated depreciation.

The land and premises reappraisal are done by independent professional appraisers according to the guidelines established by the BOT, and the increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the premises appraisal increase is recognized as an expense in the statement of income and the unrealized increment per premises appraisal is amortized by transferring to retained earnings an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as an expense in the statement of income.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	5 years

Premises and equipment in foreign countries are depreciated at the legal rates applicable in each locality.

4.10 Legal expense paid in advance

Legal expense paid in advance represents legal expense paid for the prosecution of defaulting debtors. All legal expense paid for the prosecution of defaulting debtors is recorded as legal expense in the period in which it was incurred and repayment of such expense by debtors is recorded as other income.

4.11 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which range between 2-30 years. Leaseholds in foreign countries are amortized at the legal rates applicable in each locality.

4.12 Provisions for contingencies

The Bank recognizes provisions in the balance sheet when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions for contingencies, such as the provisions for off-balance sheet contingencies (See Note 5.15), the probable loss arising from the impaired assets transferred to the TAMC (See Note 5.4.9), the probable loss on legal indemnity, and other provisions for contingencies, have been recognized in the balance sheet.

The Bank recognizes the provisions for contingencies as other expenses in the statement of income and as other liabilities in the balance sheet.

The Bank reviews the provisions for contingencies on a regular basis, and recognizes the changes in the provisions as increase or decrease in other expenses.

4.13 Assets and liabilities in foreign currencies

Transactions denominated in foreign currencies are translated into Baht at the rates of exchange prevailing at the transaction dates. Balances of assets and liabilities in foreign currencies including the balance sheets of overseas branches and foreign subsidiaries are converted at the reference rates, as announced by the BOT at the end of the period. Statements of income of overseas branches and foreign subsidiaries are converted at the reference rates, as announced by the BOT at the end of the month.

Gains and losses on foreign transactions and translation gains and losses are recognized in the statements of income. Foreign exchange translation of the financial statements of overseas branches and foreign subsidiaries are included as a component in shareholders' equity.

4.14 Sales of note receivables

For the sales of bills of exchange and promissory notes, purchased by the Bank, to the public, realized gains or losses are computed based on the purchasing cost and are included in non-interest income or expense.

4.15 Derivatives

Forward foreign exchange contracts entered into for trading purposes are marked to market. Gains or losses on such contracts are taken to and included in non-interest income in statements of income in the current period. Contracts entered into for hedging purposes are accounted for in a manner consistent with the accounting treatment of the hedged item.

Interest rate swap and currency swap agreements entered into for trading purposes are valued at their net present value after allowance for future costs and risk exposure. Gains and losses on such agreements are taken to statements of income in the current period. Agreements entered into for hedging purposes are accounted for in a manner consistent with the accounting treatment of the hedged item.

4.16 Embedded derivative

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. The Bank has complied with the BOT's Notification regarding the Approval for Commercial Banks to Invest in Collateralized Debt Obligations, dated August 3, 2008. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that is not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized in profit and loss. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

4.17 Provident fund

On June 27, 1990, the Bank registered the provident fund, which is managed by external fund manager, for its staff in accordance with the Provident Fund Act B.E. 2530 (1987). According to the Fund regulations, every employee is entitled to apply for membership. The participating employees' contribution to the fund is at the rate of 5.50% of salary for executive level and 3.00% or 5.50% of salary for non-executives, while the Bank's contribution is at the rate of 5.50%. The employees are entitled to benefits according to the Fund regulations.

The provident fund for overseas branches are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The Bank records the contribution to the provident fund as personnel expenses in statements of income on an accrual basis.

4.18 Compound financial instruments

The Institute of Certified Accountants and Auditors of Thailand ("ICAAT") issued the Interpretation of Accounting Standard No. 3, on the issue of compound financial instruments by financial institutions. The interpretation requires that in summary.

- 1) The equity instrument component (preferred shares) is valued at fair value, or by reference to ordinary share's market price at the time of issue, if there is no market value for the preferred shares, and the face value is to be recorded separately from the premium.
- 2) The balance of the financial instruments, calculated by the net amount received from the issuance of the financial instruments, deducted by the fair value of equity instrument component, is shown as a liability in the balance sheet.
- 3) The payment for the right under the compound instrument is not recognized as an asset in the balance sheet.

4.19 Income tax

The Bank recorded income tax expense on accrual basis, if any, based on the tax amount estimated.

4.20 Earnings per share

Basic earnings per share are calculated by dividing the net income by the average number of ordinary shares outstanding and issued during the year, weighted according to time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

5. ADDITIONAL INFORMATION

5.1 Supplementary disclosures of cash flow information

Significant non-cash items for the years ended December 31, 2009 and 2008 are as follows :

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Unrealized gains on investments in shareholders' equity increase (decrease)	7,272	(5,896)	7,309	(5,916)
Investment increased from loan payment/loan sold Equity securities	51	316	51	316
Properties for sale increased from loans payment/inactive assets	4,074	3,289	4,074	3,289
Unrealized increment per land and premises appraisal transferred to retained earnings	903	906	903	906
Increase (decrease) in assets and liabilities transferred to subsidiary				
Interbank and money market items, net (assets)	-	-	(4,216)	-
Investments in subsidiary	-	-	5,606	-
Loans and accrued interest receivable, net	-	-	(30,184)	-
Other assets, net	-	-	(1,671)	-
Deposits	-	-	(3,366)	-
Interbank and money market items (liabilities)	-	-	(26,331)	-
Other liabilities	-	-	(802)	-

Million Baht

5.2 Interbank and money market items (assets)

Interbank and money market items (assets) consisted of the following as at December 31 2009, and 2008:

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			2008		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions Development Fund	7,626	129,000	136,626	5,742	8,386	14,128
Commercial banks	708	290	998	715	1,282	1,997
Other banks	7	-	7	5	-	5
Finance companies, securities companies and credit foncier companies	113	379	492	20	166	186
Other financial institutions	19	3,550	3,569	64	1,397	1,461
Total	8,473	133,219	141,692	6,546	11,231	17,777
<u>Add</u> Accrued interest receivables	1	30	31	1	10	11
<u>Less</u> Allowance for doubtful accounts	(1)	(30)	(31)	(1)	(26)	(27)
Total domestic items	8,473	133,219	141,692	6,546	11,215	17,761
Foreign items						
USD	8,239	52,504	60,743	26,440	55,981	82,421
JPY	2,484	3,443	5,927	2,649	3,750	6,399
EUR	164	2,340	2,504	476	1,576	2,052
Others	6,730	13,068	19,798	4,250	25,559	29,809
Total	17,617	71,355	88,972	33,815	86,866	120,681
<u>Add</u> Accrued interest receivables	-	114	114	-	459	459
<u>Less</u> Allowance for doubtful Accounts	-	(3)	(3)	-	(4)	(4)
Total foreign items	17,617	71,466	89,083	33,815	87,321	121,136
Total domestic and foreign items	26,090	204,685	230,775	40,361	98,536	138,897

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	7,626	129,000	136,626	5,742	8,386	14,128
Commercial banks	82	101	183	71	1,200	1,271
Other banks	7	-	7	5	-	5
Finance companies, securities companies and credit foncier companies	-	330	330	20	150	170
Other financial institutions	19	3,550	3,569	64	1,397	1,461
Total	7,734	132,981	140,715	5,902	11,133	17,035
<u>Add</u> Accrued interest receivables	-	30	30	-	10	10
<u>Less</u> Allowance for doubtful accounts	(1)	(30)	(31)	(1)	(26)	(27)
Total domestic items	7,733	132,981	140,714	5,901	11,117	17,018
Foreign items						
USD	4,107	55,897	60,004	26,420	57,553	83,973
JPY	2,484	3,443	5,927	2,649	3,750	6,399
EUR	140	2,340	2,480	474	1,576	2,050
Others	4,838	9,336	14,174	3,819	20,668	24,487
Total	11,569	71,016	82,585	33,362	83,547	116,909
<u>Add</u> Accrued interest receivables	-	100	100	-	469	469
<u>Less</u> Allowance for doubtful accounts	-	-	-	-	(4)	(4)
Total foreign items	11,569	71,116	82,685	33,362	84,012	117,374
Total domestic and foreign items	19,302	204,097	223,399	39,263	95,129	134,392

5.3 Investments

5.3.1 Investments consisted of the following as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Trading securities	2,611	13,424	2,378	13,136
Available-for-sale securities	279,374	213,638	277,697	211,707
Held-to-maturity debt securities	46,809	43,119	45,812	42,398
General investments	13,784	13,259	13,759	13,249
Investments in subsidiaries and associated companies (Note 5.3.2)	563	401	25,596	5,968
Total investments, net	343,141	283,841	365,242	286,458

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Current investments				
Trading securities				
Government and state enterprise securities	2,218	2	(2)	2,218
Foreign debt securities	357	-	(1)	356
Domestic marketable equity securities	37	-	-	37
Total	2,612	2	(3)	2,611
<u>Add (less) Revaluation allowance</u>	(1)			-
Total	2,611			2,611
Available-for-sale securities				
Government and state enterprise securities	68,367	139	(5)	68,501
Private enterprise debt securities	284	3	-	287
Foreign debt securities	14,041	15	(678)	13,378
Domestic marketable equity securities	150	1	(2)	149
Total	82,842	158	(685)	82,315
<u>Add (less) Revaluation allowance</u>	138			-
<u>Less Allowance for impairment</u>	(665)			-
Total	82,315			82,315
Held-to-maturity debt securities				
Government and state enterprise securities	22,349	47	-	22,396
Foreign debt securities	2,145	7	-	2,152
Total	24,494	54	-	24,548
General investments				
Regular equity securities				
Domestic non-marketable equity securities	8			8
Total current investment, net	109,428			109,482

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	146,977	1,686	(681)	147,982
Private enterprise debt securities	8,618	279	(31)	8,866
Foreign debt securities	18,583	238	(1,948)	16,873
Domestic marketable equity securities	15,261	6,412	(2,163)	19,510
Foreign marketable equity securities	1,211	495	(48)	1,658
Securities transferred to subsidiary (Note 4.4)	291	1,879	-	2,170
Total	190,941	10,989	(4,871)	197,059
<u>Add (less) Revaluation allowance</u>	11,663			-
<u>Less Allowance for impairment</u>	(5,545)			-
Total	197,059			197,059
Held-to-maturity debt securities				
Government and state enterprise securities	21,129	75	(21)	21,183
Private enterprise debt securities	707	100	-	807
Foreign debt securities	479	4	-	483
Total	22,315	179	(21)	22,473
General investments				
Regular equity securities				
Domestic non-marketable equity securities	6,854			14,505
Foreign non-marketable equity securities	7,595			7,480
Total regular equity securities	14,449			21,985
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			150
Non-listed securities	1,407			3,055
Total	1,428			3,205
Foreign non-marketable equity securities	166			587
Total equity securities received through debt restructuring	1,594			3,792
Total	16,043			25,777
<u>Less Allowance for impairment</u>	(2,267)			-
Total	13,776			25,777
Total long-term investments, net	233,150			245,309

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Current investments				
Trading securities				
Government and state enterprise securities	13,083	87	(7)	13,163
Foreign debt securities	259	2	-	261
Total	13,342	89	(7)	13,424
<u>Add (less) Revaluation allowance</u>	82			-
Total	13,424			13,424
Available-for-sale securities				
Government and state enterprise securities	70,706	362	(16)	71,052
Private enterprise debt securities	2,120	26	-	2,146
Foreign debt securities	16,925	26	(810)	16,141
Domestic marketable equity securities	140	1	(7)	134
Total	89,891	415	(833)	89,473
<u>Add (less) Revaluation allowance</u>	289			-
<u>Less Allowance for impairment</u>	(707)			-
Total	89,473			89,473
Held-to-maturity debt securities				
Government and state enterprise securities	15,992	71	(7)	16,056
Foreign debt securities	1,853	3	-	1,856
Total	17,845	74	(7)	17,912
Total current investments, net	120,742			120,809

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	83,537	3,995	(25)	87,507
Private enterprise debt securities	7,796	523	(14)	8,305
Foreign debt securities	20,434	82	(3,906)	16,610
Domestic marketable equity securities	11,528	2,068	(4,735)	8,861
Foreign marketable equity securities	1,126	248	(67)	1,307
Securities transferred to subsidiary (Note 4.4)	305	1,270	-	1,575
Total	124,726	8,186	(8,747)	124,165
<u>Add (less) Revaluation allowance</u>	5,642			-
<u>Less Allowance for impairment</u>	(6,203)			-
Total	124,165			124,165
Held-to-maturity debt securities				
Government and state enterprise securities	23,912	260	(8)	24,164
Private enterprise debt securities	700	146	-	846
Foreign debt securities	662	2	-	664
Total	25,274	408	(8)	25,674
General investments				
Regular equity securities				
Domestic non-marketable equity securities	7,087			14,290
Foreign non-marketable equity securities	6,819			7,609
Total regular equity securities	13,906			21,899
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			187
Non-listed securities	1,429			3,126
Total	1,450			3,313
Foreign non-marketable equity securities	174			646
Total equity securities received through debt restructuring	1,624			3,959
Total	15,530			25,858
<u>Less Allowance for impairment</u>	(2,271)			-
Total	13,259			25,858
Total long-term investments, net	162,698			175,697

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Current investments				
Trading securities				
Government and state enterprise securities	2,217	2	(2)	2,217
Foreign debt securities	162	-	(1)	161
Total	2,379	2	(3)	2,378
<u>Add (less) Revaluation allowance</u>	(1)			-
Total	2,378			2,378
Available-for-sale securities				
Government and state enterprise securities	68,367	139	(5)	68,501
Private enterprise debt securities	284	3	-	287
Foreign debt securities	13,993	15	(678)	13,330
Total	82,644	157	(683)	82,118
<u>Add (less) Revaluation allowance</u>	139			-
<u>Less Allowance for impairment</u>	(665)			-
Total	82,118			82,118
Held-to-maturity debt securities				
Government and state enterprise securities	21,799	47	-	21,846
Foreign debt securities	2,145	7	-	2,152
Total	23,944	54	-	23,998
Total current investments, net	108,440			108,494

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	146,977	1,686	(681)	147,982
Private enterprise debt securities	8,618	279	(31)	8,866
Foreign debt securities	17,195	238	(1,931)	15,502
Domestic marketable equity securities	15,153	6,411	(2,163)	19,401
Foreign marketable equity securities	1,211	495	(48)	1,658
Securities transferred to subsidiary (Note 4.4)	291	1,879	-	2,170
Total	189,445	10,988	(4,854)	195,579
<u>Add (less) Revaluation allowance</u>	11,679			-
<u>Less Allowance for impairment</u>	(5,545)			-
Total	195,579			195,579
Held-to-maturity debt securities				
Government and state enterprise securities	21,129	75	(21)	21,183
Private enterprise debt securities	700	100	-	800
Foreign debt securities	39	2	-	41
Total	21,868	177	(21)	22,024
General investments				
Regular equity securities				
Domestic non-marketable equity securities	6,845			14,494
Foreign non-marketable equity securities	7,587			7,401
Total regular equity securities	14,432			21,895
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			150
Non-listed securities	1,407			3,055
Total	1,428			3,205
Foreign non-marketable equity securities	166			587
Total equity securities received through debt restructuring	1,594			3,792
Total	16,026			25,687
<u>Less Allowance for impairment</u>	(2,267)			-
Total	13,759			25,687
Total long-term investments, net	231,206			243,290

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Current investments				
Trading securities				
Government and state enterprise securities	13,056	87	(7)	13,136
<u>Add (less) Revaluation allowance</u>	<u>80</u>			<u>-</u>
Total	<u>13,136</u>			<u>13,136</u>
Available-for-sale securities				
Government and state enterprise securities	70,706	362	(16)	71,052
Private enterprise debt securities	2,120	26	-	2,146
Foreign debt securities	16,824	26	(810)	16,040
Total	89,650	414	(826)	89,238
<u>Add (less) Revaluation allowance</u>	<u>295</u>			<u>-</u>
<u>Less Allowance for impairment</u>	<u>(707)</u>			<u>-</u>
Total	<u>89,238</u>			<u>89,238</u>
Held-to-maturity debt securities				
Government and state enterprise securities	15,422	71	(7)	15,486
Foreign debt securities	1,853	3	-	1,856
Total	<u>17,275</u>	<u>74</u>	<u>(7)</u>	<u>17,342</u>
Total current investments, net	<u>119,649</u>			<u>119,716</u>

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008			Fair Value
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	83,537	3,995	(25)	87,507
Private enterprise debt securities	7,796	523	(14)	8,305
Foreign debt securities	18,761	58	(3,905)	14,914
Domestic marketable equity securities	11,528	2,068	(4,735)	8,861
Foreign marketable equity securities	1,126	248	(67)	1,307
Securities transferred to subsidiary (Note 4.4)	305	1,270	-	1,575
Total	123,053	8,162	(8,746)	122,469
<u>Add (less) Revaluation allowance</u>	5,619			-
<u>Less Allowance for impairment</u>	(6,203)			-
Total	122,469			122,469
Held-to-maturity debt securities				
Government and state enterprise securities	23,912	260	(8)	24,164
Private enterprise debt securities	700	146	-	846
Foreign debt securities	511	-	-	511
Total	25,123	406	(8)	25,521
General investments				
Regular equity securities				
Domestic non-marketable equity securities	7,078			14,288
Foreign non-marketable equity securities	6,810			7,554
Total regular equity securities	13,888			21,842
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			187
Non-listed securities	1,429			3,126
Total	1,450			3,313
Foreign non-marketable equity securities	174			646
Total equity securities received through debt restructuring	1,624			3,959
Total	15,512			25,801
<u>Less Allowance for impairment</u>	(2,263)			-
Total	13,249			25,801
Total long-term investments, net	160,841			173,791

Investments classified in accordance with the notification of the BOT as at December 31, 2009 and 2008 are presented in Note 5.4.10

Investments in certain companies where there is a shareholding of 20% or more from debt restructuring are accounted for by the cost method, net of valuation allowance for impairment and are classified as general investments. As at December 31, 2009 and 2008, such item consisted of the investment in Thai Precision Manufacturing Co., Ltd. because the company has discontinued operations and is in the process of dissolution.

The Bank has investments in associated companies from debt restructuring for which the shareholding in excess of the legal limit has been approved by the BOT. According to the Notification of the Federation of Accounting Professions No. 27/2550 dated August 15, 2007, the Bank is waived from applying the equity method for such investments and has therefore accounted for them by using the cost method, net of valuation allowance for impairment. As at December 31, 2009, this consisted of the investments in Tri Eagles Co., Ltd., Sammitr Motors Manufacturing PCL. and CBNP (Thailand) Co., Ltd. and as at December 31, 2008, this consisted of the investments in Tri Eagles Co., Ltd., Sammitr Motors Manufacturing PCL., UMC Metals Co., Ltd. and CBNP (Thailand) Co., Ltd. (See Note 5.3.3).

As at December 31, 2009 and 2008, the Bank had investments in 27 companies and 28 companies, amounting to cost value of Baht 422 million and Baht 420 million, respectively, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria. The Bank had set aside allowance for impairment of these investments amounting to Baht 419 million and Baht 419 million, respectively. These companies had a net book value totaling Baht 3 million and Baht 1 million, respectively.

As at December 31, 2009 and 2008, the Bank had investments in 5 listed companies and 7 listed companies, respectively, that are under the SET delisting criteria, amounting to Baht 130 million and Baht 74 million, respectively with the fair value of Baht 59 million and Baht 0 million, respectively. The Bank had set aside allowance for impairment of these investments amounting to Baht 71 million and Baht 74 million, respectively.

For the years ended December 31, 2009 and 2008, the Bank has set aside allowances for impairment of investments amounting to Baht 186 million and Baht 4,229 million, respectively.

As at December 31, 2009 and 2008, investments in government and state enterprise securities that have been classified as held-to-maturity debt securities, included the non-negotiable promissory notes from TAMC, amounting to Baht 12,903 million and Baht 13,981 million, respectively. (See Note 5.4.9).

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with the Thai accounting practice guideline regarding the transferring and taking of transfer of financial assets.

In 2006, the subsidiary had partially disposed the investment and recognized gain on sale of investment amounting to Baht 1,335 million. The Bank recorded such transaction by reducing other liabilities by Baht 1,732 million, and recognized gain on sale of investment amounting to Baht 1,341 million.

In 2009, the subsidiary had partially disposed the investment and recognized loss on sale of investment amounting to Baht 133 million. The Bank recorded such transaction by reducing other liabilities by Baht 186 million, and recognized gain on sale of investment amounting to Baht 173 million.

The contractual maturity of the Bank's investments in debt securities classified as available-for-sale securities and held-to-maturity debt securities as at December 31, 2009 and 2008 are presented below. Expected maturities may differ from contractual maturities due to some borrowers having the right to call or prepay obligations with or without prepayment penalties.

MATURITY SCHEDULE OF DEBT SECURITIES

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			
	MATURITY			
	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	68,367	130,513	16,464	215,344
Private enterprise debt securities	284	7,046	1,572	8,902
Foreign debt securities	14,041	15,881	2,702	32,624
Total	82,692	153,440	20,738	256,870
<u>Add (less)</u> Revaluation allowance	139	3,303	645	4,087
<u>Less</u> Allowance for impairment	(665)	(3,440)	(965)	(5,070)
Total	82,166	153,303	20,418	255,887
Held-to-maturity debt securities				
Government and state enterprise securities	22,349	20,577	552	43,478
Private enterprise debt securities	-	7	700	707
Foreign debt securities	2,145	475	4	2,624
Total	24,494	21,059	1,256	46,809
Total debt securities	106,660	174,362	21,674	302,696

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008			
	MATURITY			
	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	70,706	67,506	16,031	154,243
Private enterprise debt securities	2,120	4,045	3,751	9,916
Foreign debt securities	16,925	16,637	3,797	37,359
Total	89,751	88,188	23,579	201,518
<u>Add (less)</u> Revaluation allowance	295	3,928	1,909	6,132
<u>Less</u> Allowance for impairment	(707)	(4,496)	(686)	(5,889)
Total	89,339	87,620	24,802	201,761
Held-to-maturity debt securities				
Government and state enterprise securities	15,992	23,912	-	39,904
Private enterprise debt securities	-	-	700	700
Foreign debt securities	1,853	654	8	2,515
Total	17,845	24,566	708	43,119
Total debt securities	107,184	112,186	25,510	244,880

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			
	MATURITY			
	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	68,367	130,513	16,464	215,344
Private enterprise debt securities	284	7,046	1,572	8,902
Foreign debt securities	13,993	14,687	2,508	31,188
Total	82,644	152,246	20,544	255,434
<u>Add (less)</u> Revaluation allowance	139	3,316	649	4,104
<u>Less</u> Allowance for impairment	(665)	(3,440)	(965)	(5,070)
Total	82,118	152,122	20,228	254,468
Held-to-maturity debt securities				
Government and state enterprise securities	21,799	20,577	552	42,928
Private enterprise debt securities	-	-	700	700
Foreign debt securities	2,145	35	4	2,184
Total	23,944	20,612	1,256	45,812
Total debt securities	106,062	172,734	21,484	300,280

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008			
	MATURITY			
	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	70,706	67,506	16,031	154,243
Private enterprise debt securities	2,120	4,045	3,751	9,916
Foreign debt securities	16,824	15,265	3,496	35,585
Total	89,650	86,816	23,278	199,744
<u>Add (less)</u> Revaluation allowance	295	3,914	1,900	6,109
<u>Less</u> Allowance for impairment	(707)	(4,496)	(686)	(5,889)
Total	89,238	86,234	24,492	199,964
Held-to-maturity debt securities				
Government and state enterprise securities	15,422	23,912	-	39,334
Private enterprise debt securities	-	-	700	700
Foreign debt securities	1,853	503	8	2,364
Total	17,275	24,415	708	42,398
Total debt securities	106,513	110,649	25,200	242,362

5.3.2 As at December 31, 2009 and 2008, the Bank had investments in subsidiaries and associated companies, net as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2009					
	Type of Business	Type of Shares	Direct and Indirect Share Holding	Investment (Cost Method)	Investment (Equity Method)	Dividend Received*
Associated companies						
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29%	43	306	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82%	15	111	75
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90%	-	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44%	14	70	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82%	-	68	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82%	-	8	-
Total				72	563	
<u>Less</u> Allowance for impairment				(2)	-	
Investments in associated companies, net				70	563	

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2008					
	Type of Business	Type of Shares	Direct and Indirect Share Holding	Investment (Cost Method)	Investment (Equity Method)	Dividend Received***
Associated companies						
BSL Leasing Co., Ltd.	Finance	Ordinary share	25.95%	-	131	1
Processing Center Co., Ltd.	Service	Ordinary share	30.82%	15	180	23
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90%	-	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44%	14	22	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82%	-	62	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82%	-	6	-
Total				29	401	
<u>Less</u> Allowance for impairment				(2)	-	
Investments in associated companies, net				27	401	

* Dividend received for the year ended December 31, 2009.

** Being associated companies of the Bank through indirect holdings of other associated companies.

*** Dividend received for the year ended December 31, 2008

Million Baht

SEPARATE FINANCIAL STATEMENTS

Company	2009				
	Type of Business	Type of Shares	Direct and Indirect Share Holding	Investment (Cost Method)	Dividend Received*
Subsidiaries					
BBL (Cayman) Limited	Finance	Ordinary share	100.00%	2	-
Bangkok Bank Berhad	Banking	Ordinary share	100.00%	2,780	-
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00%	2,500	-
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00%	19,585	-
BBL Asset Management Co., Ltd.	Finance	Ordinary share	77.37%	183	63
Bualuang Securities PCL.	Securities	Ordinary share	56.34%	571	71
Associated companies					
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29%	43	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82%	15	75
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90%	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44%	14	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82%	-	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82%	-	-
Total				25,693	
Less Allowance for impairment				(97)	
Investments in subsidiaries and associated companies, net				25,596	

* Dividend received for the year ended December 31, 2009.

** Being associated companies of the Bank through indirect holdings of other associated companies.

Million Baht

SEPARATE FINANCIAL STATEMENTS

2008					
Company	Type of Business	Type of Shares	Direct and Indirect Share Holding	Investment (Cost Method)	Dividend Received*
Subsidiaries					
BBL (Cayman) Limited	Finance	Ordinary share	100.00%	2	-
Bangkok Bank Berhad	Banking	Ordinary share	100.00%	2,780	-
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00%	2,500	-
BBL Asset Management Co., Ltd.	Finance	Ordinary share	77.36%	183	82
Bualuang Securities PCL.	Securities	Ordinary share	56.34%	571	101
Associated companies					
BSL Leasing Co., Ltd.	Finance	Ordinary share	25.95%	-	1
Processing Center Co., Ltd.	Service	Ordinary share	30.82%	15	23
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90%	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44%	14	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82%	-	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82%	-	-
Total				6,065	
<u>Less</u> Allowance for impairment				(97)	
Investments in subsidiaries and associated companies, net				5,968	

* Dividend received for the year ended December 31, 2008.

** Being associated companies of the Bank through indirect holdings of other associated companies.

The summarized financial information of associated companies are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2009			2008		
	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss
Associated companies						
BSL Leasing Co., Ltd.	4,563	3,712	-	4,197	3,690	-
Processing Center Co., Ltd.	401	43	-	664	82	-
WTA (Thailand) Co., Ltd.	-	-	-	-	-	-
National ITMX Co., Ltd.	444	189	-	341	261	-
PCC Capital Co., Ltd.*	275	4	-	261	9	-
Thai Digital ID Co., Ltd.*	80	3	-	72	3	-

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,

Company	2009			2008		
	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Associated companies						
BSL Leasing Co., Ltd.	952	217	-	1,102	118	-
Processing Center Co., Ltd.	212	22	-	441	121	-
WTA (Thailand) Co., Ltd.	-	-	-	-	-	-
National ITMX Co., Ltd.	452	174	-	215	23	-
PCC Capital Co., Ltd.**	37	20	-	59	38	-
Thai Digital ID Co., Ltd.**	22	8	-	21	8	-

* The consolidated financial statements as at December 31, 2009 and 2008 determined from associated companies' financial information as at December 31, 2008 and 2007, respectively.

** The consolidated financial statements for the years ended December 31, 2009 and 2008 determined from associated companies' financial information for the years ended December 31, 2008 and 2007, respectively.

5.3.3 As at December 31, 2009 and 2008, the Bank had investments in associated companies from debt restructuring for which the BOT had approved the shareholding in excess of the legal limit. Such investments are accounted for by the cost method, net of valuation allowance for impairment, in total amounting to Baht 23 million. Details and financial information of such investments are as follows (See Note 5.3.1) :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2009				
	Type of Business	Type of Shares	Direct and Indirect Share Holding	Total Assets*	Total Liabilities*
Tri Eagles Co., Ltd.	Real Estate	Ordinary share	43.97%	34	1
Sammitr Motors Manufacturing PCL.	Manufacturing	Ordinary share	29.99%	3,283	2,771
CBNP (Thailand) Co., Ltd.	Service	Ordinary share	20.80%	1,022	6,138

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2008				
	Type of Business	Type of Shares	Direct and Indirect Share Holding	Total Assets	Total Liabilities
Tri Eagles Co., Ltd.	Real Estate	Ordinary share	43.97%	34	1
Sammitr Motors Manufacturing PCL.	Manufacturing	Ordinary share	29.99%	3,283	2,771
UMC Metals Co., Ltd.	Manufacturing	Ordinary share	29.78%	4,106	2,706
CBNP (Thailand) Co., Ltd.	Service	Ordinary share	20.80%	1,022	6,138

* The consolidated financial statements as at December 31, 2009 determined from companies' financial information as at December 31, 2008.

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,*

Company	2009			2008		
	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Tri Eagles Co., Ltd.	1	-	-	1	-	-
Sammitr Motors Manufacturing PCL.	3,308	(220)	-	3,308	(220)	-
UMC Metals Co., Ltd.**	-	-	-	11,824	144	-
CBNP (Thailand) Co., Ltd.	95	(478)	(100)	95	(478)	(100)

Had the Bank applied the equity method to the aforementioned investments from debt restructuring, the impact on the financial statements would have been as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Increase (Decrease)

	2009	2008
BALANCE SHEETS		
Assets		
Investments in subsidiaries and associated companies, net	146	532
Shareholders' equity		
Unrealized increment per assets appraisal	242	257
Foreign exchange adjustment	(23)	(24)
Retained earnings - Unappropriated	(73)	299

* The consolidated financial statements for the year ended December 31, 2009 determined from companies' financial information for the year ended December 31, 2008.

** As at December 31, 2009, no longer associated companies.

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	Increase (Decrease)	
	FOR THE YEARS ENDED DECEMBER 31,	
	2009	2008
STATEMENTS OF INCOME		
Non-interest income		
Gain (loss) on investments	(312)	3,449
Gain on equity	(60)	(252)
Net income	(372)	3,197
Earnings per share (Baht)	(0.19)	1.67

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	Increase (Decrease)	
	FOR THE YEARS ENDED DECEMBER 31,	
	2009	2008
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY		
Balance as at January 1,		
Unrealized increment per assets appraisal	257	3,206
Foreign exchange adjustment	(24)	(26)
Retained earnings - Unappropriated	299	(2,899)

5.3.4 As at December 31, 2009 and 2008, the Bank and subsidiaries had investments in companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associated companies. The classification is as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Manufacturing and commercial	116	119	116	119
Real estate and construction	201	201	201	201
Utilities and services	16	16	16	16
Others	4,256	1,624	4,256	1,624
Total	4,589	1,960	4,589	1,960

5.3.5 Gains and losses related to investments included in statement of income for the years ended December 31, 2009 and 2008 are as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Gains on sales of investments				
Trading securities	296	262	269	256
Available-for-sale securities	570	613	559	613
General investments	518	841	518	841
Investment in subsidiaries and associated companies	-	80	-	80
Unrealized gains on revaluation of trading securities	-	63	5	61
Gains on capital recovery from equity securities				
General investments	3	9	3	9
Gain on debt redemption				
Available-for-sale securities	-	3	-	3
Unrealized gains on transfer of trading securities to available-for-sale securities	25	60	25	60
Losses on sales of investments				
Trading securities	(232)	(49)	(209)	(40)
Available-for-sale securities	(253)	(109)	(118)	(109)
General investments	-	(419)	-	(419)
Unrealized losses on revaluation of trading securities	(80)	(7)	(85)	(7)
Losses on capital recovery from equity securities				
Available-for-sale securities	(2)	-	(2)	-
General investments	(42)	(5)	(42)	(5)
Unrealized losses on transfer of trading securities to available-for-sale securities	(142)	(90)	(142)	(90)
Losses on impairment of investments	(186)	(4,236)	(186)	(4,229)
Total Gains (Losses) on investments	475	(2,984)	595	(2,976)

5.4 Loans and accrued interest receivable

5.4.1 Classified by product type as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Overdrafts	99,296	105,624	98,482	104,659
Loans	764,079	751,189	725,912	744,567
Bills	278,984	323,801	276,022	321,887
Others	929	603	929	603
Total	1,143,288	1,181,217	1,101,345	1,171,716
<u>Add</u> Accrued interest receivable	2,173	3,406	2,088	3,391
<u>Less</u> Allowance for doubtful accounts	(60,517)	(53,980)	(58,114)	(53,398)
Revaluation allowance for debt restructuring	(4,628)	(6,371)	(4,628)	(6,371)
Total	1,080,316	1,124,272	1,040,691	1,115,338

5.4.2 Classified by remaining maturity as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Up to 1 year*	637,900	701,657	610,277	695,283
Over 1 year	505,388	479,560	491,068	476,433
Total	1,143,288	1,181,217	1,101,345	1,171,716
<u>Add</u> Accrued interest receivable	2,173	3,406	2,088	3,391
Total	1,145,461	1,184,623	1,103,433	1,175,107

* Including past-due contracts.

5.4.3 Classified by currency and customer's residence as at December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	900,933	3,592	904,525	918,425	3,211	921,636
USD	45,265	86,338	131,603	45,715	98,964	144,679
Others	5,759	101,401	107,160	6,809	108,093	114,902
	<u>951,957</u>	<u>191,331</u>	<u>1,143,288</u>	<u>970,949</u>	<u>210,268</u>	<u>1,181,217</u>
<u>Add</u> Accrued interest receivable			2,173			3,406
Total			1,145,461			1,184,623

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	904,846	3,593	908,439	924,203	3,211	927,414
USD	45,265	66,192	111,457	45,715	97,358	143,073
Others	5,759	75,690	81,449	6,809	94,420	101,229
	<u>955,870</u>	<u>145,475</u>	<u>1,101,345</u>	<u>976,727</u>	<u>194,989</u>	<u>1,171,716</u>
<u>Add</u> Accrued interest receivable			2,088			3,391
Total			1,103,433			1,175,107

5.4.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	26,475	331	83	140	542	27,571
Manufacturing and commercial	592,785	9,562	3,051	9,000	23,001	637,399
Real estate and construction	104,396	3,441	149	492	6,966	115,444
Utilities and services	133,739	2,858	145	418	2,945	140,105
Housing loans	114,155	1,098	391	806	2,420	118,870
Others	97,293	1,509	1,863	2,298	936	103,899
	1,068,843	18,799	5,682	13,154	36,810	1,143,288
<u>Add</u> Accrued interest receivable						2,173
Total						1,145,461

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008*					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	31,068	482	283	229	599	32,661
Manufacturing and commercial	616,695	16,495	5,587	6,083	22,457	667,317
Real estate and construction	112,692	4,230	1,807	1,259	6,676	126,664
Utilities and services	131,781	687	971	521	2,373	136,333
Housing loans	105,329	1,224	468	989	2,554	110,564
Others	102,435	3,014	69	748	1,412	107,678
	1,100,000	26,132	9,185	9,829	36,071	1,181,217
<u>Add</u> Accrued interest receivable						3,406
Total						1,184,623

* The Bank had changed the presentation of the financial statements for comparison to comply with the BOT's Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks dated December 14, 2009.

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	25,440	331	83	140	542	26,536
Manufacturing and commercial	557,971	8,786	2,910	8,988	21,515	600,170
Real estate and construction	102,076	3,441	149	492	6,920	113,078
Utilities and services	130,904	2,858	145	418	2,945	137,270
Housing loans	114,072	1,098	382	802	2,408	118,762
Others	99,019	1,497	1,863	2,214	936	105,529
	1,029,482	18,011	5,532	13,054	35,266	1,101,345
Add Accrued interest receivable						2,088
Total						1,103,433

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008*					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	30,368	472	283	229	599	31,951
Manufacturing and commercial	606,856	16,281	5,587	6,046	22,202	656,972
Real estate and construction	111,370	4,230	1,759	1,259	6,676	125,294
Utilities and services	130,666	687	971	521	2,373	135,218
Housing loans	105,225	1,224	460	983	2,546	110,438
Others	106,687	3,014	65	665	1,412	111,843
	1,091,172	25,908	9,125	9,703	35,808	1,171,716
Add Accrued interest receivable						3,391
Total						1,175,107

* The Bank had changed the presentation of the financial statements for comparison to comply with the BOT's Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks dated December 14, 2009.

5.4.5 As at December 31, 2009 and 2008, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			
	Loans and Accrued Interest Receivables	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,070,895	453,564	1	6,919
Special mentioned	18,921	5,872	2	142
Substandard	5,689	752	100	1,070
Doubtful	13,154	4,957	100	5,471
Doubtful of loss	36,802	17,642	100	18,383
Total	1,145,461	482,787		31,985
<u>Add</u> Allowance for doubtful accounts which exceed the provision required by the BOT				28,532
Total				60,517

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008			
	Loans and Accrued Interest Receivables	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,103,200	489,208	1	6,542
Special mentioned	26,312	9,528	2	209
Substandard	9,211	1,750	100	1,755
Doubtful	9,829	3,611	100	3,791
Doubtful of loss	36,071	14,742	100	16,016
Total	1,184,623	518,839		28,313
<u>Add</u> Allowance for doubtful accounts which exceed the provision required by the BOT				25,667
Total				53,980

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			
	Loans and Accrued Interest Receivables	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,031,443	419,866	1	6,589
Special mentioned	18,131	5,378	2	132
Substandard	5,539	686	100	1,004
Doubtful	13,054	4,863	100	5,377
Doubtful of loss	35,266	16,573	100	16,922
Total	1,103,433	447,366		30,024
<u>Add</u> Allowance for doubtful accounts which exceed the provision required by the BOT				28,090
Total				58,114

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008			
	Loans and Accrued Interest Receivables	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,094,358	480,508	1	6,479
Special mentioned	26,087	9,306	2	207
Substandard	9,151	1,697	100	1,748
Doubtful	9,704	3,525	100	3,669
Doubtful of loss	35,807	14,720	100	15,774
Total	1,175,107	509,756		27,877
<u>Add</u> Allowance for doubtful accounts which exceed the provision required by the BOT				25,521
Total				53,398

As at December 31, 2009 and 2008, the consolidated and the separate financial statements included the allowance for doubtful accounts on a collective approach for loans, classified as normal and special mentioned amounted to Baht 2,540 million and Baht 1,814 million, respectively.

5.4.6 As at December 31, 2009 and 2008, the Bank and subsidiaries had unearned discounts as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Unearned discounts	410	488	378	440

5.4.7 As at December 31, 2009 and 2008, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss, including interbank and money market items, but excluding accrued interest receivable, as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
NPLs before allowance for doubtful accounts	55,638	55,085	53,852	54,636
NPLs as percentage of total loans	4.36	4.62	4.36	4.62
Net NPLs after allowance for doubtful accounts	26,673	30,966	26,509	30,890
Net NPLs as percentage of net total loans	2.14	2.66	2.20	2.66

5.4.8 As at December 31, 2009 and 2008, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS				
	2009				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,437	967	667	667
Total	8	1,439	967	667	667

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Listed companies identified for delisting	8	2,555	1,116	603	603

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,437	967	667	667
Total	8	1,439	967	667	667

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Listed companies identified for delisting	8	2,555	1,116	603	603

5.4.9 Transfer of assets to Thai Asset Management Corporation (TAMC)

On October 12, 2001, the Bank entered into the Asset Transfer Agreement (the Agreement) with TAMC in order to transfer the impaired assets of the Bank including all rights over the collateral securing such loans as at December 31, 2000, as well as any other related rights or contingencies of the Bank against those debtors pursuant to the terms and conditions of the Agreement and the applicable provisions of the Royal Ordinance establishing TAMC B.E. 2544 (TAMC Law). The price payable by TAMC to the Bank for such impaired assets transferred shall be the value of collateral of such loan but shall not exceed the book value of the loan less the allowance for doubtful accounts as at the transfer date which has been set aside pursuant to the notification of the Bank of Thailand. TAMC will make payments for assets transferred after preliminary confirmation of the transfer price by issuing a non-negotiable promissory note which is given aval by the Financial Institutions Development Fund (FIDF), to be due at the end of 10 years from the date of issuance. Such promissory note may be redeemable by TAMC prior to its maturity. The interest rate shall be the weighted average interest rate on deposits as defined in the Agreement and shall be determined on a quarterly basis. The interest accrued shall be payable by TAMC to the Bank annually by issuing to the Bank a non-negotiable promissory note which is given aval by the FIDF, to be due at the end of one year from the date of issuance.

The Bank and TAMC agreed to recognize any profits or losses arising from the management of the impaired assets at the end of the fifth and the tenth year starting from July 1, 2001. The profits or losses shall be calculated based on all accumulated asset recoveries on a cash basis up to the date of calculation of such profits or losses less the transfer costs and other operating expenses incurred by TAMC, including all interest paid by TAMC to the Bank.

In the case whereby profits are realized, the first portion of the profits, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The second portion of the profits will be given to the Bank at the amount such that when included with the first profit portion shall not exceed the difference between the book value of the impaired assets of the Bank and the transfer price of such assets transferred to TAMC. The residual amount of the second profit portion will be given to TAMC. In the case whereby losses are realized, the first portion of the losses will be borne by the Bank but not exceeding 20% of the transfer price of the impaired assets transferred to TAMC. The second portion of the losses, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The residual amount of the second portion of losses will be borne by TAMC. As at December 31, 2009 and 2008, the Bank has set aside provisions for probable loss arising from the impaired assets transferred to TAMC amounting to Baht 2,354 million and Baht 2,235 million, respectively (See Note 4.12).

In March 2007, the Bank received notification from TAMC that the allocation of profit or loss at the end of the fifth year for the Bank is a profit of Baht 393 million. Such allocation of profit or loss is an approximation as the TAMC will calculate the actual profit or loss at the end of the tenth year, and there has been no actual payment made. Therefore, the Bank has not recognized such profit in the accounts.

The Bank has transferred impaired assets to TAMC at the net amount of loan, after deducting the allowance for doubtful accounts set aside pursuant to the notification of the Bank of Thailand, from the date that the Bank has entered into the Agreement until December 31, 2009 in the amount of Baht 25,484 million. Subsequent transfers of impaired assets will occur pursuant to the conditions stated in the Agreement.

The Bank has transferred impaired assets to TAMC at the net amount of loan, after deducting the allowance for doubtful accounts set aside pursuant to the notification of the Bank of Thailand, from the date that the Bank has entered into the Agreement until December 31, 2008 in the amount of Baht 25,484 million, and for the year ended December 31, 2008, TAMC had revised the balance of assets transferred by the Bank downwards in the net amount of Baht 15 million.

As at December 31, 2009 and 2008, the Bank has non-negotiable promissory notes from TAMC as payment for certain portions of the impaired assets transferred amounting to Baht 12,903 million and Baht 13,981 million, respectively (See Note 5.3.1). In the third quarter of 2006, TAMC notified the Bank of the revision of the value given for the impaired assets transferred that are secured by assets which TAMC considers as not being collateral assets. The Bank has decreased the value of the non-negotiable promissory notes from TAMC and recognized the loss on assets transferred to TAMC amounting to Baht 2,761 million.

For the year ended December 31, 2009 and 2008, the non-negotiable promissory notes that have been redeemed by TAMC prior to maturity amounted to Baht 1,078 million and Baht 1,278 million, respectively (See Note 5.3.1).

5.4.10 As at December 31, 2009 and 2008, assets classified in accordance with the notification of the BOT are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009				
	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,070,895	-	-	-	1,070,895
Special mentioned	18,921	-	-	-	18,921
Substandard	5,689	-	-	-	5,689
Doubtful	13,154	-	-	-	13,154
Doubtful of loss	36,802	7,857	2,413	2,306	49,378
Total	1,145,461	7,857	2,413	2,306	1,158,037

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008				
	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,103,200	-	-	-	1,103,200
Special mentioned	26,312	-	-	-	26,312
Substandard	9,211	-	-	-	9,211
Doubtful	9,829	-	-	-	9,829
Doubtful of loss	36,071	11,937	2,440	1,640	52,088
Total	1,184,623	11,937	2,440	1,640	1,200,640

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009				
	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,031,443	-	-	-	1,031,443
Special mentioned	18,131	-	-	-	18,131
Substandard	5,539	-	-	-	5,539
Doubtful	13,054	-	-	-	13,054
Doubtful of loss	35,266	7,838	1,936	2,306	47,346
Total	1,103,433	7,838	1,936	2,306	1,115,513

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008				
	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,094,358	-	-	-	1,094,358
Special mentioned	26,087	-	-	-	26,087
Substandard	9,151	-	-	-	9,151
Doubtful	9,704	-	-	-	9,704
Doubtful of loss	35,807	11,925	1,963	1,640	51,335
Total	1,175,107	11,925	1,963	1,640	1,190,635

5.4.11 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2009 and 2008, classified into the restructuring methods are as follows :

Million Baht

SEPARATE FINANCIAL STATEMENTS

Restructuring Method	2009			
	Cases	Outstanding Loan before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	357	3,698	Land, building, condominium, Share capital	3,698
Debt-equity conversion	9	93	Share capital	93
Debt restructuring in various forms	22,176	82,443		
Total	22,542	86,234		

The weighted average tenure of the above mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring is Baht 86,234 million.

Million Baht

SEPARATE FINANCIAL STATEMENTS

Restructuring Method	2008			Fair Value
	Cases	Outstanding Loan before Restructuring	Type of Transferred Assets	
Asset transfer	350	2,814	Land, building, condominium, machinery	2,813
Debt-equity conversion	6	345	Share capital	345
Debt restructuring in various forms	19,585	71,361		
Total	19,941	74,520		

The weighted average tenure of the above mentioned restructuring is 7 years; and the total debt outstanding after debt restructuring is Baht 71,210 million.

For the year ended December 31, 2009 and 2008, the Bank recognized interest income from restructured debts amounting to Baht 5,918 million and Baht 5,815 million, respectively.

As at December 31, 2009 and 2008, the Bank had balance of loan to restructured debtors amounting to Baht 123,711 million and Baht 111,633 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2009 and 2008 have not been provided, as such information is not significantly different from the above disclosures relating to the Bank.

5.5 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009						Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	
Beginning balance	6,542	209	1,755	3,791	16,016	25,667	53,980
Doubtful accounts	377	(67)	(685)	1,680	2,367	5,293	8,965
Bad debt recovered	-	-	-	-	-	1,249	1,249
Bad debt written off	-	-	-	-	-	(3,152)	(3,152)
Others	-	-	-	-	-	(525)	(525)
Ending balance	6,919	142	1,070	5,471	18,383	28,532	60,517

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008						Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	
Beginning balance	4,169	194	3,310	3,792	36,599	15,323	63,387
Doubtful accounts	2,373	15	(1,555)	(1)	(20,583)	20,414	663
Bad debt recovered	-	-	-	-	-	1,272	1,272
Bad debt written off	-	-	-	-	-	(11,193)	(11,193)
Others	-	-	-	-	-	(149)	(149)
Ending balance	6,542	209	1,755	3,791	16,016	25,667	53,980

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009						Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	
Beginning balance	6,479	207	1,748	3,669	15,774	25,521	53,398
Doubtful accounts	110	(75)	(744)	1,708	1,148	6,749	8,896
Bad debt recovered	-	-	-	-	-	1,234	1,234
Bad debt written off	-	-	-	-	-	(3,152)	(3,152)
Others	-	-	-	-	-	(2,262)	(2,262)
Ending balance	6,589	132	1,004	5,377	16,922	28,090	58,114

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008						Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	
Beginning balance	4,137	191	3,148	3,786	36,416	15,238	62,916
Doubtful accounts	2,342	16	(1,400)	(117)	(20,642)	20,295	494
Bad debt recovered	-	-	-	-	-	1,209	1,209
Bad debt written off	-	-	-	-	-	(11,076)	(11,076)
Others	-	-	-	-	-	(145)	(145)
Ending balance	6,479	207	1,748	3,669	15,774	25,521	53,398

As at December 31, 2009, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 60,517 million and Baht 58,114 million in the consolidated and the separate financial statements, respectively.

As at December 31, 2008, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 53,980 million and Baht 53,398 million in the consolidated and the separate financial statements, respectively.

As at December 31, 2009 and 2008, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of 28,532 million and Baht 25,667 million, respectively, in the consolidated financial statements, and of Baht 28,090 million and Baht 25,521 million, respectively, in the separate financial statements (See Note 4.6).

5.6 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Beginning balance	6,371	4,083	6,371	4,083
Increase during the year	514	4,243	514	4,243
Write off/ decrease during the year	(2,257)	(1,955)	(2,257)	(1,955)
Ending balance	4,628	6,371	4,628	6,371

5.7 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2009 and 2008 :

Million Baht

Type of Properties for Sale	CONSOLIDATED FINANCIAL STATEMENTS			
	2009			
	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	44,623	4,051	(6,168)	42,506
Movable assets	282	3	(98)	187
Total	44,905	4,054	(6,266)	42,693
Others	16	52	(16)	52
Total properties for sale	44,921	4,106	(6,282)	42,745
<u>Less</u> Allowance for impairment	(8,940)	(644)	408	(9,176)
Total properties for sale, net	35,981	3,462	(5,874)	33,569

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Type of Properties for Sale	2008			
	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	48,545	3,361	(7,283)	44,623
Movable assets	311	7	(36)	282
Total	48,856	3,368	(7,319)	44,905
Others	51	16	(51)	16
Total properties for sale	48,907	3,384	(7,370)	44,921
<u>Less</u> Allowance for impairment	(8,606)	(763)	429	(8,940)
Total properties for sale, net	40,301	2,621	(6,941)	35,981

Million Baht

SEPARATE FINANCIAL STATEMENTS

Type of Properties for Sale	2009			
	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	37,290	4,051	(5,953)	35,388
Movable assets	282	3	(98)	187
Total	37,572	4,054	(6,051)	35,575
Others	16	52	(16)	52
Total properties for sale	37,588	4,106	(6,067)	35,627
<u>Less</u> Allowance for impairment	(7,968)	(546)	391	(8,123)
Total properties for sale, net	29,620	3,560	(5,676)	27,504

Million Baht

SEPARATE FINANCIAL STATEMENTS

Type of Properties for Sale	2008			
	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	41,031	3,362	(7,103)	37,290
Movable assets	311	7	(36)	282
Total	41,342	3,369	(7,139)	37,572
Others	51	16	(51)	16
Total properties for sale	41,393	3,385	(7,190)	37,588
<u>Less</u> Allowance for impairment	(7,607)	(762)	401	(7,968)
Total properties for sale, net	33,786	2,623	(6,789)	29,620

Properties for sale classified in accordance with the notification of the BOT as at December 31, 2009 and 2008 are presented in Note 5.4.10.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated August 3, 2008, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,

Type of Sale of Properties for sale	Income Recognition Method	2009			2008		
		Deferred Profit on Sale of Properties for sale	Profit on Sale of Properties for sale	Loss on Sale of Properties for sale	Deferred Profit on Sale of Properties for sale	Profit on Sale of Properties for sale	Loss on Sale of Properties for sale
Sale to public	Per Installment	31	33	-	38	12	-
Sale to public	Per cost recovery	-	1,533	(443)	-	1,545	(241)

Million Baht

SEPARATE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,

Type of Sale of Properties for sale	Income Recognition Method	2009			2008		
		Deferred Profit on Sale of Properties for sale	Profit on Sale of Properties for sale	Loss on Sale of Properties for sale	Deferred Profit on Sale of Properties for sale	Profit on Sale of Properties for sale	Loss on Sale of Properties for sale
Sale to public	Per Installment	31	33	-	38	12	-
Sale to public	Per cost recovery	-	965	(438)	-	1,444	(202)

5.8 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009										
	Cost				Accumulated Depreciation					Premises and Equipment (Net)	
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others		Ending Balance
Land											
Cost	7,433	207	(53)	(99)	7,488	-	-	-	-	-	7,488
Appraisal Increase (year 2005)	10,191	-	-	-	10,191	-	-	-	-	-	10,191
Appraisal decrease (year 2005)	(1,103)	-	-	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	9,161	332	(13)	(63)	9,417	6,172	299	(13)	(28)	6,430	2,987
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	14,871	903	-	-	15,774	4,591
Appraisal decrease (year 2005)	(198)	-	-	-	(198)	(116)	(10)	-	-	(126)	(72)
Equipment	20,551	1,425	(2,719)	(34)	19,223	15,937	1,811	(2,679)	18	15,087	4,136
Others	1,287	841	(835)	(7)	1,286	-	-	-	-	-	1,286
Total	67,687	2,805	(3,620)	(203)	66,669	36,864	3,003	(2,692)	(10)	37,165	29,504

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2008

	Cost				Ending Balance	Accumulated Depreciation				Ending Balance	Premises and Equipment (Net)
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others		Beginning Balance	Depre- ciation	Disposal/ Transfer	Others		
Land											
Cost	6,789	396	(23)	271	7,433	-	-	-	-	-	7,433
Appraisal Increase (year 2005)	10,192	-	(1)	-	10,191	-	-	-	-	-	10,191
Appraisal decrease (year 2005)	(1,111)	-	8	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	8,861	152	-	148	9,161	5,799	307	-	66	6,172	2,989
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	13,966	905	-	-	14,871	5,494
Appraisal decrease (year 2005)	(198)	-	-	-	(198)	(106)	(10)	-	-	(116)	(82)
Equipment	19,058	1,819	(363)	37	20,551	14,395	1,873	(357)	26	15,937	4,614
Others	287	1,478	(478)	-	1,287	-	-	-	-	-	1,287
Total	64,243	3,845	(857)	456	67,687	34,054	3,075	(357)	92	36,864	30,823

As at December 31, 2009 and 2008, the Bank and subsidiaries had premises and equipment, fully depreciated but still in use, at the original costs amounting to Baht 10,655 million and Baht 11,166 million, respectively.

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009										
	Cost				Accumulated Depreciation					Premises and Equipment (Net)	
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others		Ending Balance
Land											
Cost	7,426	207	(53)	(99)	7,481	-	-	-	-	-	7,481
Appraisal Increase (year 2005)	10,191	-	-	-	10,191	-	-	-	-	-	10,191
Appraisal decrease (year 2005)	(1,103)	-	-	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	9,027	324	(13)	(58)	9,280	6,110	297	(13)	(26)	6,368	2,912
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	14,871	903	-	-	15,774	4,591
Appraisal decrease (year 2005)	(198)	-	-	-	(198)	(116)	(10)	-	-	(126)	(72)
Equipment	20,190	1,234	(2,700)	(31)	18,693	15,695	1,763	(2,662)	(26)	14,770	3,923
Others	1,279	833	(824)	(6)	1,282	-	-	-	-	-	1,282
Total	67,177	2,598	(3,590)	(194)	65,991	36,560	2,953	(2,675)	(52)	36,786	29,205

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008										
	Cost				Accumulated Depreciation					Premises and Equipment (Net)	
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others		Ending Balance
Land											
Cost	6,781	396	(23)	272	7,426	-	-	-	-	-	7,426
Appraisal Increase (year 2005)	10,192	-	(1)	-	10,191	-	-	-	-	-	10,191
Appraisal decrease (year 2005)	(1,111)	-	8	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	8,726	152	-	149	9,027	5,739	304	-	67	6,110	2,917
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	13,966	905	-	-	14,871	5,494
Appraisal decrease (year 2005)	(198)	-	-	-	(198)	(106)	(10)	-	-	(116)	(82)
Equipment	18,771	1,737	(355)	37	20,190	14,193	1,825	(349)	26	15,695	4,495
Others	285	1,451	(457)	-	1,279	-	-	-	-	-	1,279
Total	63,811	3,736	(828)	458	67,177	33,792	3,024	(349)	93	36,560	30,617

As at December 31, 2009 and 2008, the Bank had equipment, fully depreciated but still in use, at the original costs amounting to Baht 10,357 million, and Baht 10,969 million, respectively.

5.9 Deposits

5.9.1 Classified by product as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Demand	57,687	52,536	56,589	52,471
Savings	582,449	485,658	581,393	485,851
Fixed				
Up to 6 months	412,946	536,330	408,588	534,779
6 months-less than 1 year	84,409	65,574	84,317	65,272
1 year and over	221,907	180,162	211,215	172,053
Negotiable certificates of deposit	1,318	2,027	875	1,051
Total	1,360,716	1,322,287	1,342,977	1,311,477

5.9.2 Classified by remaining maturity as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Up to 1 year	1,326,794	1,313,124	1,309,137	1,302,474
Over 1 year	33,922	9,163	33,840	9,003
Total	1,360,716	1,322,287	1,342,977	1,311,477

5.9.3 Classified by currency and customer's residence as at December 31, 2009 and 2008 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS					
	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,193,138	50,970	1,244,108	1,154,670	46,335	1,201,005
USD	17,746	32,996	50,742	16,746	41,047	57,793
Others	6,530	59,336	65,866	5,401	58,088	63,489
Total	1,217,414	143,302	1,360,716	1,176,817	145,470	1,322,287

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,193,160	50,948	1,244,108	1,156,000	46,286	1,202,286
USD	17,668	32,524	50,192	16,682	41,717	58,399
Others	6,406	42,271	48,677	5,316	45,476	50,792
Total	1,217,234	125,743	1,342,977	1,177,998	133,479	1,311,477

5.10 Interbank and money market items (liabilities)

Interbank and money market items (liabilities) consisted of the following as at December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			2008		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	28	2,054	2,082	25	2,958	2,983
Commercial banks	1,155	30,853	32,008	1,585	5,178	6,763
Other banks	166	-	166	225	2,000	2,225
Finance companies, securities companies and credit foncier companies	745	216	961	750	156	906
Other financial institutions	4,043	309	4,352	3,855	108	3,963
Total domestic items	6,137	33,432	39,569	6,440	10,400	16,840
Foreign items						
USD	1,146	20,796	21,942	1,472	8,591	10,063
JPY	3	1,314	1,317	3	2,367	2,370
EUR	266	101	367	171	86	257
Others	3,882	22,325	26,207	2,455	23,914	26,369
Total foreign items	5,297	44,536	49,833	4,101	34,958	39,059
Total domestic and foreign items	11,434	77,968	89,402	10,541	45,358	55,899

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	28	2,054	2,082	25	2,958	2,983
Commercial banks	1,155	30,853	32,008	1,585	5,178	6,763
Other banks	166	-	166	225	2,000	2,225
Finance companies, securities companies and credit foncier companies	1,691	216	1,907	1,068	156	1,224
Other financial institutions	4,056	309	4,365	3,866	108	3,974
Total domestic items	7,096	33,432	40,528	6,769	10,400	17,169
Foreign items						
USD	1,203	20,496	21,699	1,483	8,591	10,074
JPY	9	1,314	1,323	35	2,367	2,402
EUR	268	101	369	171	86	257
Others	3,940	12,021	15,961	2,499	20,483	22,982
Total foreign items	5,420	33,932	39,352	4,188	31,527	35,715
Total domestic and foreign items	12,516	67,364	79,880	10,957	41,927	52,884

5.11 Borrowings

5.11.1 Classified by types of securities and sources of fund as at December 31, 2009 and 2008, as follows:

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Unsecured subordinated notes	-	15,010	15,010	-	15,724	15,724
Borrowings under repurchase agreement	5,000	-	5,000	-	-	-
Bills of exchange	66,533	-	66,533	58,932	-	58,932
Others	286	-	286	332	899	1,231
<u>Less</u> Discount on borrowings	-	(6,706)	(6,706)	-	(6,760)	(6,760)
Total	71,819	8,304	80,123	59,264	9,863	69,127

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Unsecured subordinated notes	-	15,010	15,010	-	15,724	15,724
Borrowings under repurchase agreement	5,200	-	5,200	-	-	-
Bills of exchange	66,533	-	66,533	58,932	-	58,932
Others	286	-	286	332	-	332
<u>Less</u> Discount on borrowings	-	(6,706)	(6,706)	-	(6,760)	(6,760)
Total	72,019	8,304	80,323	59,264	8,964	68,228

5.11.2 Classified by types of securities, currency, maturity and interest rate as at December 31, 2009 and 2008, as follows:

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Types	Currency	Maturity	Interest Rate	Amount	
				2009	2008
Short-term borrowings					
Borrowings under repurchase agreement	THB	2010	1.10% - 1.23%	5,000	-
Bills of exchange	THB	2009 - 2010	1.00% - 3.50%	66,533	58,932
Others	MYR	2009	2.75% - 3.57%	-	899
	THB	2009 - 2010	0.00% - 0.50%	15	3
Total short-term borrowings				71,548	59,834
Long-term borrowings					
Unsecured subordinated notes (Note 5.12)	USD	2029	9.025%	15,010	15,724
Others	THB	2010 - 2015	0.00% - 0.50%	271	329
<u>Less</u> Discount on borrowings				(6,706)	(6,760)
Total long-term borrowings				8,575	9,293
Total				80,123	69,127

Million Baht

SEPARATE FINANCIAL STATEMENTS

Types	Currency	Maturity	Interest Rate	Amount	
				2009	2008
Short-term borrowings					
Borrowings under repurchase agreement	THB	2010	1.10% - 1.23%	5,200	-
Bills of exchange	THB	2009 - 2010	1.00% - 3.50%	66,533	58,932
Others	THB	2009 - 2010	0.00% - 0.50%	15	3
Total short-term borrowings				71,748	58,935
Long-term borrowings					
Unsecured subordinated notes (Note 5.12)	USD	2029	9.025%	15,010	15,724
Others	THB	2010 - 2015	0.00% - 0.50%	271	329
<u>Less</u> Discount on borrowings				(6,706)	(6,760)
Total long-term borrowings				8,575	9,293
Total				80,323	68,228

5.12 Unsecured subordinated notes

On March 29, 1995, the shareholders passed a resolution for the Bank to issue and offer unsecured subordinated notes for sale to foreign markets and/or domestic markets in the amount not exceeding Baht 15,000 million or its equivalent in other currencies with a maturity of not exceeding 30 years. The Board of Directors was authorized to proceed with the issue as follows :

- On September 18, 1995, the Bank issued and offered USD 300 million of unsecured subordinated notes due 2005 at a coupon of 7.25% p.a. for sale to foreign investors.
- On March 25, 1996, the Bank issued and offered USD 150 million of unsecured subordinated notes due 2016 at a coupon of 8.25% p.a. for sale to foreign investors.

On April 2, 1996, the shareholders passed a resolution for the Bank to issue and offer unsecured subordinated notes for sale to foreign markets and/or domestic markets in the amount not exceeding USD 400 million or its equivalent in other currencies with a maturity of not exceeding 30 years. The Board of Directors was authorized to proceed with the issue. On January 21, 1997, the Bank issued and offered USD 300 million of unsecured subordinated notes due 2027 at a coupon of 8.375% p.a. for sale to foreign investors.

On January 28, 1999, the Bank issued and offered USD 267 million of unsecured subordinated notes due 2007 with a maturity of 8 years at a coupon of 8.75% p.a. for sale to foreign investors in exchange for the Bank's existing USD 267 million of unsecured subordinated notes due 2005 at a coupon of 7.25% p.a. being redeemed before their maturity, which was approved by the BOT (remaining USD 33 million). The Bank also issued USD 450 million of unsecured subordinated notes due 2029 with a maturity of 30 years at a coupon of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes due 2016 at a coupon of 8.25% p.a. (remaining USD 0.2 million) and all of unsecured subordinated notes due 2027 at a coupon of 8.375% p.a. being redeemed before their maturity, which was approved by the BOT.

Since TAS do not provide accounting guidance for the extinguishment of debt, this transaction was accounted for as an extinguishment of debt under the International Financial Reporting Standard (IFRS). As a result, the Bank recognized in the 1999 statement of income, a gain of USD 259 million (Baht 9,504 million in the 1999 statement of income), the difference between the market price of the notes being redeemed, which is lower than the par value. The Bank recorded the book value of the unsecured subordinated notes due 2007 and the unsecured subordinated notes due 2029 in the amount of USD 178 million (Baht 6,543 million) and USD 259 million (Baht 9,535 million), respectively. The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes. The Bank paid in cash additional benefit to the unsecured subordinated note holders amounting to Baht 388 million.

The Bank has redeemed the remaining USD 33 million of the 7.25% p.a. unsecured subordinated notes due in 2005, of which USD 1 million and USD 5 million were redeemed prior to maturity with the approval of the BOT on November 15, 1999 and August 30, 2002, respectively, and the remaining USD 28 million were redeemed at maturity on September 15, 2005.

On March 15, 2007, the Bank redeemed at maturity the 8.75% p.a. unsecured subordinated notes due 2007 amounting to USD 267 million.

On June 23, 2008, the Bank redeemed the remaining USD 0.2 million of the 8.25% p.a. unsecured subordinated notes due in 2016 prior to maturity with the approval of the BOT.

5.13 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bondholders according to the amount and conditions previously approved (See Note 5.16).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank has issued 5 series of short-term bonds totaling Baht 7,863 million which have been gradually redeemed up to the full amount as at September 2007 (See Note 5.11).

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On April 25, 2008, the meeting of the Board of Directors of the Bank passed the resolutions to approved the issuance of bonds with a maturity of not exceeding 7 years for offering to the general public within the year 2008 in an amount not exceeding Baht 150,000 million according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007. The Bank may issue and offer the bonds in several issues at different times. The Board of Executive Directors shall be empowered to consider terms and conditions and other details for each issuance and offering of the aforementioned bonds.

5.14 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue.

On August 28, 1997, the Board of Directors passed a resolution to give the authority to the Executive Board to consider and make decision, in respect of regulations, terms and conditions and other details for the issue and offering of the bonds.

5.15 Provisions for off-balance sheet contingencies

As at December 31, 2009 and 2008, provisions for off-balance sheet contingencies are as follows :

	Million Baht	
	SEPARATE FINANCIAL STATEMENTS	
	2009	2008
Beginning balance	956	1,271
Increase during the year	431	2,347
Written off/reversal during the year	(226)	(2,662)
Ending balance	1,161	956

Disclosures for the consolidated financial statements for provisions for off-balance sheet contingencies as at December 31, 2009 and 2008 have not been provided, as such information is not significantly different from the disclosures for the separate financial statements.

5.16 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2009 and 2008, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2009	2008
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	4,000,000,000	4,000,000,000

The allocation of ordinary shares and preferred shares are in accordance with the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

5.17 Capital management

It is the Bank's policy to maintain an adequate level of capital to support the business strategies and growth and to meet regulatory requirements. The Bank regularly assesses its capital position under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The Bank of Thailand regulation requires that banks registered in Thailand maintain a ratio of capital to total risk assets of not less than 8.50% and that Tier 1 capital must not be less than 4.25% of the total risk assets.

As at December 31, 2009 and 2008, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel II guidelines as follows:

	Million Baht	
	2009	2008
Tier 1 capital	153,731	142,236
Paid-up share capital	19,088	19,088
Premium on share capital	56,346	56,346
Legal reserve	14,000	13,000
Reserves appropriated from the net profit	56,500	46,500
Retained earnings after appropriation	11,104	7,945
Deductions from Tier 1 capital	(3,307)	(643)
Tier 2 capital	36,215	33,605
Total capital fund	189,946	175,645
Total capital fund before deductions	189,946	175,841
Deductions from total capital fund	-	(196)
	Percentage	
	2009	2008
Total capital to risk assets	15.51	13.79
Tier 1 capital to risk assets	12.55	11.17

5.18 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity.

5.19 Legal reserve and other reserves

5.19.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital.

5.19.2 The Bank appropriated annual profit as other reserves, which is treated as general reserve with no specific purpose.

5.20 The appropriation of the profit and the dividends payment

On April 11, 2008, the 15th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2007 as follows :

- The appropriation as legal reserves and as other reserves amounting to Baht 1,000 million and Baht 10,000 million, respectively, with the amount to be appropriated for the period of January - June 2007 amounting to Baht 500 million and Baht 5,000 million, respectively (which had already been appropriated as per the financial statements for the year ended December 31, 2007) and the amount to be appropriated for the period of July - December 2007 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of dividend at the rate of Baht 3.00 per ordinary share, totaling Baht 5,727 million, a part of which had been paid as interim dividend at the rate of Baht 1.00 per share on September 27, 2007, and the remaining amount to be paid on May 9, 2008 at the rate of Baht 2.00 per share.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 3,818 million on May 9, 2008.

On August 28, 2008, the meeting of the Board of Directors of the Bank No. 9/2008 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserves and as other reserves for the period of January - June 2008 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.00 per ordinary share on September 26, 2008.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 1,909 million on September 26, 2008.

On April 10, 2009, the 16th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2008 as follows :

- The appropriation as legal reserves and as other reserves amounting to Baht 1,000 million and Baht 10,000 million, respectively, with the amount to be appropriated for the period of January - June 2008 amounting to Baht 500 million and Baht 5,000 million, respectively (which had already been appropriated as per the financial statements for the year ended December 31, 2008) and the amount to be appropriated for the period of July - December 2008 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of dividend at the rate of Baht 3.00 per ordinary share, totaling Baht 5,727 million, a part of which had been paid as interim dividend at the rate of Baht 1.00 per share on September 26, 2008, and the remaining amount to be paid on May 7, 2009 at the rate of Baht 2.00 per share.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 3,818 million on May 7, 2009.

On August 27, 2009, the meeting of the Board of Directors of the Bank No. 8/2009 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserves and as other reserves for the period of January - June 2009 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.00 per ordinary share on September 25, 2009.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 1,909 million on September 25, 2009.

5.21 Commitments

As at December 31, 2009 and 2008, the Bank and subsidiaries had commitments as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			2008		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Avals to bills	2,530	181	2,711	2,309	92	2,401
Guarantees of loans	496	3,541	4,037	476	3,366	3,842
Other guarantees	84,005	15,391	99,396	77,584	16,509	94,093
Liability under unmatured import bills	1,452	10,119	11,571	1,124	9,431	10,555
Letters of credit	1,231	28,544	29,775	606	25,507	26,113
Foreign exchange agreements						
Bought	13,724	301,436	315,160	13,975	278,290	292,265
Sold	13,693	392,629	406,322	13,012	431,828	444,840
Interest rate agreements						
Bought	5,619	1,535	7,154	1,800	1,433	3,233
Sold	5,656	1,535	7,191	1,800	1,433	3,233
Credit derivatives	-	1,668	1,668	-	1,747	1,747
Amount of unused bank overdraft	138,818	2,264	141,082	133,705	2,558	136,263
Others	7,177	2,116	9,293	29,410	1,518	30,928
Total	274,401	760,959	1,035,360	275,801	773,712	1,049,513

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Avals to bills	2,530	181	2,711	2,309	92	2,401
Guarantees of loans	491	3,374	3,865	470	3,157	3,627
Other guarantees	84,006	14,700	98,706	77,586	15,681	93,267
Liability under unmatured import bills	1,452	9,743	11,195	1,124	9,300	10,424
Letters of credit	1,231	28,055	29,286	606	25,303	25,909
Foreign exchange agreements						
Bought	13,719	301,193	314,912	13,974	277,968	291,942
Sold	13,692	392,473	406,165	13,011	431,517	444,528
Interest rate agreements						
Bought	5,619	1,535	7,154	1,800	1,433	3,233
Sold	5,619	1,535	7,154	1,800	1,433	3,233
Credit derivatives	-	1,668	1,668	-	1,747	1,747
Amount of unused bank overdraft	138,818	1,175	139,993	133,705	1,490	135,195
Others	7,326	2,116	9,442	29,410	1,518	30,928
Total	274,503	757,748	1,032,251	275,795	770,639	1,046,434

5.22 Assets pledged as collateral and under restriction

The Bank had deposit accounts placed with foreign banks to be used as investments in overseas branches and subsidiaries with usage restrictions in accordance with the regulations of local government agencies. As at December 31, 2008, such deposits amounted to Baht 14,362 million and as at December 31, 2009, the Bank had no collateral and under restriction.

The Bank had investments in government securities and state enterprise securities which have been pledged as collateral for commitments with government agencies and the Bank of Thailand. The book value of such securities, net of valuation allowances for impairment, as at December 31, 2009 and 2008 amounted to Baht 33,148 million and Baht 296 million, respectively.

The Bank had investments in equity securities acquired through debt restructuring which allow the pre-determined parties to buy such securities. The book value of such securities, net of valuation allowances for impairment, as at December 31, 2009 and 2008 amounted to Baht 45 million and Baht 19 million, respectively.

A subsidiary of the Bank had properties for sale with restrictions on sale, transfer, pledge and/or other commitments at the book value, net of valuation allowances for impairment, as at December 31, 2009, amounted to Baht 515 million.

5.23 Litigation

As at December 31, 2009, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

As at December 31, 2008, a number of civil proceedings brought against the Bank in the ordinary course of business. The Bank believes that such proceedings, when resolved, will not materially affect the Bank's financial position and result of operations.

5.24 Related party transactions

Related parties of the Bank consisted of the Bank's directors, executives at the level of executive vice president and higher, or any parties related to the aforementioned persons, including the entities in which the Bank, the Bank's directors, or executives at the level of executive vice president and higher, or any parties related to the aforementioned persons, together have 10% or more combined beneficial ownership and/or managerial control.

As at December 31, 2009 and 2008, the Bank had significant assets, liabilities and commitments with related parties, as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
PLACEMENT				
Subsidiaries				
Bangkok Bank Berhad	-	-	435	1,573
Bangkok Bank (China) Co., Ltd.	-	-	14,653	-
	-	-	15,088	1,573
LOANS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	5,053	6,807
Associated company				
BSL Leasing Co., Ltd.	999	1,465	999	1,465
Related restructured debtors	8,224	7,827	8,224	7,827
Other related parties	11,577	10,775	11,577	10,775
Total	20,800	20,067	25,853	26,874
ALLOWANCE FOR DOUBTFUL ACCOUNTS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	51	68
Associated company				
BSL Leasing Co., Ltd.	10	15	10	15
Related restructured debtors	3,707	2,951	3,707	2,951
Other related parties	98	107	98	107
Total	3,815	3,073	3,866	3,141
OTHER ASSETS				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	12
Sinnsuptawee Asset Management Co., Ltd.	-	-	6	462
Bangkok Bank (China) Co., Ltd.	-	-	71	-
Associated companies				
BSL Leasing Co., Ltd.	4	15	4	15
Processing Center Co., Ltd.	6	-	6	-
Related restructured debtors	22	35	22	35
Other related parties	36	89	36	89
Total	68	139	145	613

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
DEPOSITS				
Subsidiaries				
BBL (Cayman) Limited	-	-	679	706
Bangkok Bank Berhad	-	-	79	87
Sinnsuptawee Asset Management Co., Ltd.	-	-	21	1,330
BBL Asset Management Co., Ltd.	-	-	13	12
Bualuang Securities PCL.	-	-	16	20
Bangkok Bank (China) Co., Ltd.	-	-	44	-
Associated companies				
BSL Leasing Co., Ltd.	19	25	19	25
Processing Center Co., Ltd.	168	159	168	159
National ITMX Co., Ltd.	10	2	10	2
PCC Capital Co., Ltd.	51	53	51	53
Thai Digital ID Co., Ltd.	26	44	26	44
Related restructured debtors	1,034	609	1,034	609
Other related parties	9,810	5,282	9,810	5,282
Total	11,118	6,174	11,970	8,329
BORROWINGS				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	48
Sinnsuptawee Asset Management Co., Ltd.	-	-	200	-
Bualuang Securities PCL.	-	-	930	400
Total	-	-	1,130	448
OTHER LIABILITIES				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	1,405	1,591
Associated company				
National ITMX Co., Ltd.	7	-	7	-
Related restructured debtors	-	2	-	2
Other related parties	14	23	14	23
Total	21	25	1,426	1,616

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
COMMITMENTS				
Subsidiaries				
Bangkok Bank Berhad	-	-	635	3
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	150	2
Associated companies				
BSL Leasing Co., Ltd.	-	249	-	249
National ITMX Co., Ltd.	-	1	-	1
Related restructured debtors	609	888	609	888
Other related parties	1,082	1,206	1,082	1,206
Total	1,691	2,344	2,477	2,349

For the year ended December 31, 2009, the Bank charged interest at rates between 1.00% to 15.00% on loans to these related parties depending on the type of loans and collateral, with interest rates charged on restructured loans between 2.7376% to 13.25%, on money market loans between 1.32% to 3.88%, on default loans at 15.00% and on other loans between 1.00% to 11.50%.

For the year ended December 31, 2008, the Bank charged interest at rates between 2.00% to 15.00% on loans to these related parties depending on the type of loans and collateral, with interest rates charged on restructured loans between 4.50% to 11.50%, on money market loans between 3.25% to 5.60%, on default loans at 15.00% and on other loans between 2.00% to 11.50%.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties as per loans to normal debtors.

In the consolidated and the separate financial statements, investments in subsidiaries and associated companies as at December 31, 2009 and 2008 are shown in Note 5.3.2.

Significant accounting transactions between the Bank and subsidiaries, associated companies and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis. Significant accounting transactions between the Bank and certain restructured debtors were transacted under special debt restructuring conditions.

The Bank had significant income and expenses with related parties as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2009	2008	2009	2008
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	9	52
Sinnsuptawee Asset Management Co., Ltd.	-	-	177	234
Bangkok Bank (China) Co., Ltd.	-	-	1	-
Associated companies				
BSL Leasing Co., Ltd.	65	109	65	109
Thai Filament Finishing Co., Ltd.*	-	3	-	3
Thai Polymer Textile Co., Ltd.*	-	7	-	7
Thai Taffeta Textile Co., Ltd.*	-	2	-	2
Related restructured debtors	337	496**	337	496**
Other related parties	610	704**	610	704**
Total	1,012	1,321	1,199	1,607
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	592	425
Bualuang Securities PCL.	-	-	7	3
Associated companies				
BSL Leasing Co., Ltd.	-	2	-	2
Processing Center Co., Ltd.	2	1	2	1
Related restructured debtors	7	16**	7	16**
Other related parties	6	5**	6	5**
Total	15	24	614	452
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	63	82
Bualuang Securities PCL.	-	-	71	101
Associated companies				
BSL Leasing Co., Ltd.	2	1	2	1
Processing Center Co., Ltd.	75	23	75	23
Total	77	24	211	207

* As at December 31, 2009, became non-related company.

** The Bank had changed the presentation of the financial statements for comparison to comply with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated August 3, 2008.

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2009	2008	2009	2008
Other income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	1	1
Associated company				
National ITMX Co., Ltd.	2	7	2	7
Total	2	7	3	9
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	5	21
Bangkok Bank Berhad	-	-	1	40
Sinnsuptawee Asset Management Co., Ltd.	-	-	3	9
Bualuang Securities PCL.	-	-	9	-
Associated companies				
Processing Center Co., Ltd.	1	2	1	2
Thai Digital ID Co., Ltd.	-	1	-	1
Related restructured debtors	2	7*	2	7*
Other related parties	68	88*	68	88*
Total	71	98	89	168
Other expenses				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	3	20
Associated companies				
Processing Center Co., Ltd.	3	56	3	56
National ITMX Co., Ltd.	143	41	143	41
Thai Digital ID Co., Ltd.	3	-	3	-
Related restructured debtors	62	38*	62	38*
Other related parties	737	698*	737	698*
Total	948	833	952	853

For the year ended December 31, 2009, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 598 million for Baht 430 million, which were its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 168 million, there was no gain or loss to the Bank from these sale transactions.

For the year ended December 31, 2008, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 638 million for Baht 444 million, which were its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 194 million, there was no gain or loss to the Bank from these sale transactions.

* The Bank had changed the presentation of the financial statements for comparison to comply with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated August 3, 2008.

In accordance with the BOT's letter number ThorPorTor. SorNorSor. (01) Wor. 3258/2543 relating to the regulation of the Asset Management Company (AMC), dated November 27, 2000, which required the Bank to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements, the statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	Million Baht	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (loss) before income tax	259	(44)
Items to reconcile net income (loss) to cash received (paid) from operating activities		
Depreciation	-	1
Net loss from disposal of securities for investment	130	-
Loss on impairment of properties for sale	98	2
Interest and dividend income	(80)	(99)
Interest expenses	157	220
Proceeds from interest and dividend income	80	99
Interest expenses paid	(157)	(220)
Income (loss) from operations before change in operating assets and liabilities	487	(41)
Operating assets (increase) decrease		
Securities purchased under resale agreements	(200)	-
Properties for sale	168	126
Advance payment for properties for sale	-	1
Other assets	-	1
Operating liabilities increase (decrease)		
Accrued expenses	(2)	-
Deposits	519	29
Deposit for properties for sale rental	(6)	(1)
Other liabilities	1	-
Cash provided by operating activities before income tax	967	115
Income tax paid	(20)	(17)
Proceeds from withholding tax recoverable	1	-
Net cash provided by operating activities	948	98
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(1,771)	-
Proceeds from disposal of available-for-sale securities	1,724	-
Net cash used in investing activities	(47)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received form loan from the parent company	-	1,027
Cash paid for loan from the parent company	(1,754)	(600)
Net cash provide by (used in) financing activities	(1,754)	427
Net increase (decrease) in cash and cash equivalent items	(853)	525
Cash and cash equivalent items as at January 1,	869	344
Cash and cash equivalent items as at December 31,	16	869

5.25 Other benefits to directors and persons with managing authority

The Bank has not extended extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, except for ordinary benefits to the directors and executives.

5.26 Long-term leases

Long-term leases consisted of the following as at December 31, 2009 and 2008 :

Million Baht

		REMAINING RENTAL EXPENSES			
		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2009	2008	2009	2008
Type of lease	Period				
Land and/or premises	2009 – 2017	556	513	556	512
Land and/or premises	2018 – 2027	135	65	135	65
Land and/or premises	2028 – 2037	11	8	11	8
Total		702	586	702	585

5.27 The financial position and the results of operation by domestic and foreign operations

5.27.1 The financial position as at December 31, 2009 and 2008 :

Million Baht

		CONSOLIDATED FINANCIAL STATEMENTS					
		2009			2008		
		Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
ASSETS							
Total assets		1,486,647	285,285	1,771,932	1,351,304	325,807	1,677,111
Interbank and money market items		142,384	88,391	230,775	34,156	104,741	138,897
Investments		329,839	13,302	343,141	269,463	14,378	283,841
Loans		953,708	189,580	1,143,288	972,429	208,788	1,181,217
LIABILITIES							
Deposits		1,258,557	102,159	1,360,716	1,213,879	108,408	1,322,287
Interbank and money market items		43,064	46,338	89,402	18,564	37,335	55,899
Borrowings		71,819	8,304	80,123	59,263	9,864	69,127
CONTINGENCIES		844,163	191,197	1,035,360	859,671	189,842	1,049,513

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			2008		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
ASSETS						
Total assets	1,510,231	229,961	1,740,192	1,352,299	307,545	1,659,844
Interbank and money market items	144,144	79,255	223,399	33,414	100,978	134,392
Investments	354,001	11,241	365,242	271,515	14,943	286,458
Loans	957,621	143,724	1,101,345	978,208	193,508	1,171,716
LIABILITIES						
Deposits	1,258,578	84,399	1,342,977	1,215,209	96,268	1,311,477
Interbank and money market items	44,080	35,800	79,880	18,893	33,991	52,884
Borrowings	72,019	8,304	80,323	59,263	8,965	68,228
CONTINGENCIES	844,278	187,973	1,032,251	859,672	186,762	1,046,434

5.27.2 The results of operations for the years ended December 31, 2009 and 2008 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2009			
	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,062	9,245	(3,150)	65,157
Interest expenses	(13,817)	(5,100)	3,150	(15,767)
Net interest income	45,245	4,145	-	49,390
Non-interest income	25,593	1,276	-	26,869
Non-interest expenses	(40,212)	(6,761)	-	(46,973)
Income before income tax	30,626	(1,340)	-	29,286

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2008			
	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	72,285	15,540	(7,204)	80,621
Interest expenses	(23,750)	(11,148)	7,204	(27,694)
Net interest income	48,535	4,392	-	52,927
Non-interest income	19,871	1,695	-	21,566
Non-interest expenses	(37,884)	(7,119)	-	(45,003)
Income before income tax	30,522	(1,032)	-	29,490

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009			
	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,309	8,344	(3,141)	64,512
Interest expenses	(13,830)	(4,719)	3,141	(15,408)
Net interest income	45,479	3,625	-	49,104
Non-interest income	23,638	1,191	-	24,829
Non-interest expenses	(39,218)	(6,453)	-	(45,671)
Income before income tax	29,899	(1,637)	-	28,262

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2008			
	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	72,525	14,478	(7,091)	79,912
Interest expenses	(23,761)	(10,518)	7,091	(27,188)
Net interest income	48,764	3,960	-	52,724
Non-interest income	18,621	1,581	-	20,202
Non-interest expenses	(37,009)	(6,793)	-	(43,802)
Income before income tax	30,376	(1,252)	-	29,124

The basis for the determination of income and expenses charged between the branches and head office or between the branches is established by the head office, which is closed to the funding cost.

5.28 Disclosure of financial instruments

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise at the same time.

5.28.1 Interest rate risk

Interest rate risk in the financial statements arises from the potential change in interest rates which may have an adverse effect on the net interest earnings of the Bank in the current reporting period, and in future years. Interest rate risk arises from the structure and characteristics of the Bank's assets, liabilities and equity, and in the mismatch in repricing dates of its assets and liabilities.

The Bank uses various derivative transactions to manage its assets and liabilities position in order to manage interest rate exposure.

The following table presents the Bank's on-balance-sheet financial assets and financial liabilities repricing profile, period to earlier of contractual repricing date or maturity as at December 31, 2009 and 2008 :

	2009							Million Baht
	Call to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items*	131,219	65,340	7,155	1,336	-	18,380**	-	223,430
Investments	10,925	34,646	74,492	162,679	19,917	62,583	-	365,242
Loans	725,698	143,132	120,271	42,961	16,141	6,655	46,487	1,101,345
Financial Liabilities								
Deposits	799,165	314,477	138,906	33,840	-	56,589	-	1,342,977
Interbank and money market items	52,011	12,311	7,089	18	-	8,451	-	79,880
Liabilities payable on demand	7,947	-	-	-	-	-	-	7,947
Borrowings	20,003	35,073	16,673	250	8,324	-	-	80,323

* Excluding allowance for doubtful accounts amounting to Baht 31 million.

** Including accrued interest receivables.

	2008							Million Baht
	Call to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money								
market items*	64,380	19,457	9,950	1,007	-	39,628**	-	134,422
Investments	22,457	38,878	93,819	84,704	24,026	30,960	-	294,844
Loans	711,189	193,294	126,532	67,681	22,209	5,635	45,176	1,171,716
Financial Liabilities								
Deposits	767,002	300,590	182,412	9,002	-	52,471	-	1,311,477
Interbank and money								
market items	19,201	19,287	6,813	106	-	7,477	-	52,884
Liabilities payable								
on demand	5,425	-	-	-	-	-	-	5,425
Borrowings	11,719	26,227	20,986	316	8,980	-	-	68,228

Most of the Bank's financial assets pay interest at floating rates such as Minimum Lending Rate (MLR), Minimum Overdraft Rate (MOR) and Minimum Retail Rate (MRR).

Basic information concerning fixed versus floating rate of domestic loans as at December 31, 2009 and 2008, are as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2009	2008	2009	2008
Fixed interest rate	327,306	409,592	327,306	409,592
Floating interest rate	631,454	569,645	630,314	568,616
Total	958,760	979,237	957,620	978,208

5.28.2 The Bank follows the prudent asset and liability management policy in managing its foreign currencies. Specifically, the Bank funds its foreign currency assets by using the same currency offshore borrowings. In the event that the assets are funded by borrowings in other currencies, the Bank will use currency swaps so that the exchange risks can be properly hedged. Under this policy, the Bank strictly complies with the BOT's rules and regulations.

* Excluding allowance for doubtful accounts amounting to Baht 30 million.

** Including accrued interest receivables.

5.28.3 Concentration of credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss to the Bank. The Bank has established the credit policy of evaluating creditworthiness of its customers and requesting for sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

In the case of recognized financial assets, the carrying amount of the assets recorded in the balance sheets, net of any applicable provision for loss, represents the Bank's maximum exposure to credit risk.

With respect to significant geographical concentration of credit risk, since a vast majority of the Bank's businesses are conducted domestically, no additional disclosure as to concentration of credit risk from recognized financial assets is necessary.

Credit risk also arises from the possibility that the counterparty to a derivative financial instrument will not adhere to the terms of the contract with the Bank when settlement becomes due. For the forward foreign exchange contracts, approximately half of the total exposures as at December 31, 2009 were to domestic banks and banks in Organization for Economic Co-operation and Development (OECD) countries while the rest was to banks in non OECD countries or customers from transactions undertaken to meet their risk management needs and as at December 31, 2008 were to non-financial institutions customers. Average tenor for forward foreign exchange contracts as at December 31, 2009 and 2008 were approximately two months and three months, respectively, almost all contracts were under one year tenor. For the currency swaps, almost all exposures as at December 31, 2009 and 2008 were to financial institutions. For the interest rate swaps, almost all exposures as at December 31, 2009 and 2008 were to non-financial institution customers.

The following table shows the credit risk of the Bank's derivative financial instruments as at December 31, 2009 and 2008 :

	Million Baht	
	2009	2008
Forward foreign exchange contracts	4,732	5,652
Currency swaps	648	40
Interest rate swaps	25	4
Total	5,405	5,696

5.28.4 Earning financial assets and interest-bearing financial liabilities

The following table presents the Bank's average balance of earning financial assets and interest-bearing financial liabilities, interest income/expense and dividend income and average interest and dividend rates for the years ended December 31, 2009 and 2008 :

		Million Baht		
		2009		
		Average Balance	Interest Income / Expense and Dividend Income	Average Rate (%) Per Annum
Earning Financial Assets				
Interbank and money market items		233,937	2,590	1.11%
Investments, net		310,604	8,781	2.83%
Loans		1,114,262	53,141	4.77%
Total		1,658,803	64,512	
Interest-bearing Financial Liabilities				
Deposits		1,332,288	11,673	0.88%
Interbank and money market items		63,293	876	1.38%
Borrowings		83,875	2,859	3.41%
Total		1,479,456	15,408	
		Million Baht		
		2008		
		Average Balance	Interest Income / Expense and Dividend Income	Average Rate (%) Per Annum
Earning Financial Assets				
Interbank and money market items and securities purchased under resale agreements		154,838	4,981	3.22%
Investments, net		290,246	11,282	3.89%
Loans		1,123,821	63,649	5.66%
Total		1,568,905	79,912	
Interest-bearing Financial Liabilities				
Deposits		1,281,039	23,553	1.84%
Interbank and money market items		58,905	612	1.04%
Borrowings and subordinated bonds		59,313	3,023	5.10%
Total		1,399,257	27,188	

5.28.5 Maturity profile of assets and liabilities

The following table presents the Bank's maturity profile of on-balance-sheet financial assets and financial liabilities as at December 31, 2009 and 2008 :

	Million Baht					
	2009					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money						
market items*	222,094	1,336	-	-	-	223,430
Investments	107,291	173,291	22,077	62,583	-	365,242
Loans**	563,791	325,730	165,337	-	46,487	1,101,345
Financial Liabilities						
Deposits	1,309,137	33,840	-	-	-	1,342,977
Interbank and money						
market items	79,862	18	-	-	-	79,880
Liabilities payable on demand	7,947	-	-	-	-	7,947
Borrowings	71,749	250	8,324	-	-	80,323
						Million Baht
						2008
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money						
market items***	133,065	1,357	-	-	-	134,422
Investments	121,937	115,901	26,046	30,960	-	294,844
Loans**	650,107	328,958	147,475	-	45,176	1,171,716
Financial Liabilities						
Deposits	1,302,475	9,002	-	-	-	1,311,477
Interbank and money						
market items	52,778	106	-	-	-	52,884
Liabilities payable on demand	5,425	-	-	-	-	5,425
Borrowings	58,932	316	8,980	-	-	68,228

* Excluding allowance for doubtful accounts amounting to Baht 31 million.

** Excluding allowance for doubtful accounts and accrued interest receivable.

*** Excluding allowance for doubtful accounts amounting to Baht 30 million.

5.28.6 Derivative financial instruments

The Bank uses derivative financial instruments to hedge its balance sheets, to serve the needs of its customers, and for trading purposes. Derivatives used include currency swaps, interest rate swaps, and forward foreign exchange contracts. The contract or notional amounts of these instruments reflect the extent of the Bank's involvement in particular classes of financial instruments but the amounts potentially subject to credit risk are much smaller.

Forward foreign exchange contracts

Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contracted rate. The Bank uses forward foreign exchange contracts as part of its asset/liability risk management and to satisfy the customers' foreign exchange risk management needs.

Interest rate swaps and currency swaps

Interest rate swaps are contracts which involve the exchange of fixed and floating rate interest payment obligations without the exchange of the underlying principal amounts. Currency swaps are contracts which involve the exchange of interest in two different currencies, the majority of the contracts also involve the exchange of underlying principal amounts in two different currencies. Though the Bank uses swaps mainly as part of its asset/liability management, the Bank also acts as an intermediary in arranging swap transactions for customers. The Bank typically becomes a principal in the exchange of payments between the two parties and, therefore, may be exposed to a loss should one of the parties default. The Bank minimizes this risk by performing normal credit reviews on its swap customers and minimizes its exposure to the interest rate and foreign exchange risks inherent in intermediated swaps by entering into offsetting swap position that essentially counterbalance each other.

Credit derivatives

Credit derivatives are agreements to buy/sell guarantees of credit risks relating to the ability to repay the underlying assets. Such agreements may be in the form of embedded derivatives or derivatives.

The following is a summary of the notional amounts and the fair value of the Bank's derivative financial instruments as at December 31, 2009 and 2008 :

	Million Baht			
	2009			Fair Value
	Notional Amount		Total	
Up to 1 Year	Over 1 Year			
Forward foreign exchange contracts	668,291	3,377	671,668	1,269
Currency swaps	19,254	30,155	49,409	18
Interest rate swaps	-	14,308	14,308	(77)
Credit derivatives	-	1,668	1,668	(935)

	Million Baht			
	2008			Fair Value
	Notional Amount			
	Up to 1 Year	Over 1 Year	Total	
Forward foreign exchange contracts	733,407	301	733,708	155
Currency swaps	29	2,734	2,763	7
Interest rate swaps	3,600	2,865	6,465	(173)
Credit derivatives	-	1,747	1,747	(979)

5.28.7 Fair value of financial instruments

The following table presents the Bank's carrying amount and estimated fair value of financial instruments as at December 31, 2009 and 2008 :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS			
	2009		2008	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	35,780	35,780	41,506	41,506
Interbank and money market items, net	230,775	230,775	138,897	138,897
Investments, net	343,141	355,354	283,841	296,907
Loans and accrued interest receivables, net	1,080,316	1,080,316	1,124,272	1,124,272
Customers' liabilities under acceptances	414	414	493	493
Financial Liabilities				
Deposits	1,360,716	1,360,716	1,322,287	1,322,287
Interbank and money market items	89,402	89,402	55,899	55,899
Liabilities payable on demand	7,968	7,968	5,450	5,450
Borrowings	80,123	89,219	69,127	74,243
Bank's liabilities under acceptances	414	414	493	493
Interest payable	3,068	3,068	6,992	6,992

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2009		2008	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	35,675	35,675	41,414	41,414
Interbank and money market items, net	223,399	223,399	134,392	134,392
Investments, net	365,242	379,755	286,458	299,475
Loans and accrued interest receivables, net	1,040,691	1,040,691	1,115,338	1,115,339
Customers' liabilities under acceptances	414	414	493	493
Financial Liabilities				
Deposits	1,342,977	1,342,977	1,311,477	1,311,477
Interbank and money market items	79,880	79,880	52,884	52,884
Liabilities payable on demand	7,947	7,947	5,425	5,425
Borrowings	80,323	89,419	68,228	73,344
Bank's liabilities under acceptances	414	414	493	493
Interest payable	2,956	2,956	6,908	6,908

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

For cash, interbank and money market items (assets and liabilities), securities purchased under resale agreement, customers' liabilities under acceptances, deposits, liabilities payable on demand, Bank's liabilities under acceptances and interest payable, the carrying amounts in the balance sheet approximate the fair value of the items.

For trading securities, available-for-sale securities, and held-to-maturity debt securities, the fair value is based on the market value. For non-marketable debt securities, the fair value is determined by the average bid yield from three reliable financial institutions.

General investment consists of non-marketable equity securities, for which the fair value is estimated based on the discounted cash flow method or the net book value amount; and listed securities acquired through debt restructuring with trading restrictions, for which the fair value is estimated based on the discounted cash flow method or the last bid price on SET on the day that the securities were transferred for debt repayment.

The fair value for loans and accrued interest receivables is based on the carrying value of the loans and accrued interest receivables, net of the allowance for doubtful accounts, as most of the loans are floating rate loans.

The fair value for borrowings is based on the market value.

The fair value of forward foreign exchange rate contracts is based on the market value of instruments with similar characteristics and maturities. The fair value of interest rate swaps and cross currency swaps is estimated by using discounted models based on the current market yields and the maturity of similar instruments. The fair value of credit derivatives is based on the market value of the instrument if there is a quoted price in an active market or on the valuation made by a reliable institution if it is not traded in an active market.

Disclosures for the consolidated financial statements for financial instruments as at December 31, 2009 and 2008 have not been provided for some part, as such information is not significantly different from the disclosures for the separate financial statements.

5.29 Reclassifications of Accounts

The financial statements presented herewith for comparison, had been reclassified to conform to the classifications applied in the financial statements for the year ended December 31, 2009 as follows :

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	Previous classification	Current classification	Previous classification	Current classification
Million Baht				
BALANCE SHEET AS AT DECEMBER 31, 2008				
Unrealized gains on investments	11,304	5,887	11,280	5,867
Unrealized losses on investments	(5,417)	-	(5,413)	-

5.30 Disclosure of capital maintenance information under BOT'S Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks

Location of disclosure	www.bangkokbank.com
Date of disclosure	within April 2010
Information as of	31 December 2009

5.31 Approval of the financial statements

On February 23, 2010, the Audit Committee and the Board of Executive Directors have authorized for issue these financial statements.

GENERAL INFORMATION

1. References

1.1 Share registrar

Thailand Securities Depository Co., Ltd.
62 The Stock Exchange of Thailand Building (4th Floor)
Ratchadaphisek Road, Khlong Toei, Bangkok 10110
Tel : 0-2229-2800

1.2 Trustee - None

1.3 Auditor

Mr. Permsak Wongpatcharapakorn
Certified Public Accountant (Thailand) Registration No.3427
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
183 Rajanakarn Building, 25th Floor, South Sathon Road, Bangkok 10120
Tel : 0-2676-5700 Fax : 0-2676-5757

1.4 Legal advisers

Mr. Pradit	Ekmanee	Tel : 0-2230-2643
Mr. Prasit	Saensiri	Tel : 0-2230-2729
Mr. Chuchart	Srisaeng	Tel : 0-2230-2969
Mr. Watchara	Karnchanawirote	Tel : 0-2230-2731

1.5 Investor Relations

Mrs. Chaliga Saengudomlert AVP Investor Relations
E-mail : ir@bbl.co.th

2. Disclosure of Information on Capital Structure and Major Shareholders

Shareholders

Shareholding structure on the closing date of the share registration book as of September 11, 2009

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	Thai NVDR Company Limited	467,615,706	24.50 %
2	State Street Bank and Trust Company	85,912,581	4.50 %
3	Thailand Securities Depository Company Limited for Depositors	67,429,791	3.53 %
4	HSBC Bank Plc - Abu Dhabi Investment Authority	53,684,100	2.81 %
5	State Street Bank and Trust Company for Australia	43,128,579	2.26 %
6	UOB Kay Hian (Hong Kong) Limited - Client Account	37,031,860	1.94 %
7	Bangkok Insurance Public Co., Ltd.	35,412,030	1.86 %
8	The Bank of New York (Nominees) Limited	34,723,264	1.82 %
9	Nortrust Nominees Ltd.	33,872,185	1.77 %
10	HSBC (Singapore) Nominees Pte, Ltd.	32,900,714	1.72 %

Information with respect to free-float

As of December 29, 2009, the free-float of the Bank, as calculated by the Securities and Exchange Commission, was 97.85 percent of the total number of issued and paid-up shares.

Free-float refers to those shares which are not held by strategic shareholders, and are not treasury stocks. Strategic shareholders, as per the stipulation of the Securities and Exchange Commission, are investors who hold shares for the purpose of having a managerial role, or for a strategic business reason.

Dividend Policy

(1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy of the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

Dividend payment requires approval from a shareholders' meeting. However, the Board of Directors may from time to time pay to shareholders such interim dividend as appeared to the directors to be justified by the profits of the Bank. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next shareholders' meeting.

Dividend payment will be made in accordance with the Bank's Articles of Association clause 43 which prohibits the Bank from paying dividends from any source of funds other than profit, and Articles of Association clause 45 which requires the Bank to allocate at least 10 percent of the annual net profit deducted by the accumulated losses brought forward (if any) as legal reserve until the Bank's legal reserve reaches an amount of not less than 25 percent of registered capital.

In addition, the Bank's dividend payment must be subject to regulatory requirements and notification of the Bank of Thailand no. SorNorSor. 67/2551 Re: Guidelines on Accounting of Financial Institutions section 8 on Dividend Policy dated August 3, 2008 which stipulates that financial institutions should not pay dividends from transactions that result in unrealized gains or no real cash inflow, such as profit from mark-to-market and profit from reclassification of financial assets, etc.

(2) Subsidiaries' Policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payment will be made in accordance with the resolution of each company's Board of Directors' meeting and the resolution of the shareholders' meeting.

3. Remuneration of the Board of Directors and Senior Executives for 2009 and 2008

Unit: Baht

No.	Directors		Position	2009	2008
1	Chatri	Sophonpanich	Chairman of the Board of Directors	7,200,000	7,200,000
2	Staporn	Kavitanon	Vice Chairman of the Board of Directors and member of the Nomination and Remuneration Committee	5,400,000	5,400,000
3	Kosit	Panpiemras	Chairman of the Board of Executive Directors	4,000,000	3,500,000
4	Deja	Tulananda	Vice Chairman of the Board of Executive Directors	4,000,000	4,000,000
5	Admiral	Prachet Siridej	Chairman of the Audit Committee and Independent Director	4,800,000	4,800,000
6	Kovit	Poshyananda	Chairman of the Nomination and Remuneration Committee and Independent Director	4,600,000	4,600,000
7	Singh	Tangtatswas	Chairman of the Risk Management Committee and member of the Board of Executive Directors	4,000,000	4,000,000
8	Kanung	Luchai	Member of the Audit Committee and Independent Director	4,600,000	4,600,000
9	H.S.H. Prince	Mongkolchaleam Yugala	Member of the Audit Committee and Independent Director	4,600,000	4,600,000
10	Gasinee	Witoonchart (Mrs.)	Member of the Audit Committee and Independent Director	4,600,000	4,600,000
11	Vira	Ramyarupa ¹	Independent Director	-	4,000,000
12	Phornthep	Phornprapha	Independent Director	4,000,000	4,000,000
13	Piti	Sithi-Amnuai ²	Member of the Board of Directors	7,000,000	7,000,000
14	Charn	Sophonpanich ³	Member of the Risk Management Committee	4,600,000	4,600,000
15	Amorn	Chandarasomboon	Member of the Board of Executive Directors, the Risk Management Committee and the Nomination and Remuneration Committee	4,600,000	4,600,000
16	Thamnoon	Laukaikul ⁴	Director	-	250,000
17	Chartsiri	Sophonpanich	Member of the Board of Executive Directors	4,000,000	4,000,000
18	Teera	Aphaiwongse	Member of the Board of Executive Directors	4,000,000	4,000,000
19	Prasong	Uthaisangchai	Member of the Board of Executive Directors	4,000,000	4,000,000
20	Suvarn	Thansathit	Member of the Board of Executive Directors and the Risk Management Committee	4,000,000	4,000,000

As at December 31, 2009

¹ Resigned from the Board of Directors on January 1, 2009

² Resigned from Co-Chairmanship of the Board of Executive Directors on December 31, 2009

³ Resigned from the Board of Executive Directors on June 1, 2009

⁴ Resigned from the Board of Directors on February 1, 2008

Remuneration in cash

- The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 84.0 million in 2009, for 18 persons, compared with Baht 87.75 million in 2008, for 20 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid to the executives in the top 4 levels from Senior Executive Vice President up, amounted to Baht 240.25 million in 2009, for 9 persons, compared with Baht 220.81 million in 2008, for 9 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 569.39 million in 2009, for 55 persons.

4. Change in Shareholdings of the Board of Directors from Year End 2008 to Year End 2009

No.	Board of Directors		As at End 2009	As at End 2008	Change
1	Chatri	Sophonpanich	14,562,778	14,562,778	-
2	Staporn	Kavitanon	-	-	-
3	Kosit	Panpiemras	-	-	-
4	Deja	Tulananda	71,270	71,270	-
5	Admiral Prachet	Siridej	-	-	-
6	Kovit	Poshyananda	5,000	5,000	-
7	Singh	Tangtatswas	-	-	-
8	Kanung	Luchai	-	-	-
9	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
10	Gasinee	Witoonchart (Mrs.)	-	-	-
11	Phornthep	Phornprapha	-	-	-
12	Piti	Sithi-Amnuai	145,520	145,520	-
13	Charn	Sophonpanich	203,260	203,260	-
14	Amorn	Chandarasomboon	10,800	9,150	1,650
15	Chartsiri	Sophonpanich	5,878,200	5,878,200	-
16	Teera	Aphaiwongse	-	-	-
17	Prasong	Uthaisangchai	-	-	-
18	Suvarn	Thansathit	5,070	5,070	-

5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2009, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

1. Audit Fees for 2009

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide audit services and incurred fees relating thereto amounting to Baht 12,931,000.00.

The Bank also incurred fees amounting to Baht 11,275,006.65 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

2. Fees for other services for 2009

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 189,000.00 and a further amounting to Baht 1,116,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for special regulatory reports required by the Bank of Thailand, special purpose audit engagement and engagements related to legal and tax matters amounting to Baht 1,063,998.20 to be paid in the future upon completion of the services agreed upon.

6. Information on Bonds as at 31 December 2009

Type of Bonds	Interest Rates (%)	Maturity	Amount (Million)	Credit Rating (Moody's / S&P's)
Unsecured Subordinated Bonds	9.025%	March 15, 2029	US\$ 449.825	Baa1/BBB

7. Investment of Bangkok Bank Public Company Limited in Companies at 10% or More of Paid-up Capital as at December 31, 2009

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
1	BANGKOK BANK BERHAD 105 Jalan Tun H.S. Lee 50000 Kuala Lumpur, Malaysia P.O. Box 10734, 50923 Tel. (603) 2173-7200 Fax. (603) 2173-7300	Bank	Ordinary	265,000,000	100.00
2	BBL (CAYMAN) LIMITED C/O Maples and Calder, P.O. Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	Financial	Ordinary	100,000	100.00
3	BANGKOK BANK (CHINA) CO.,LTD * No. 7, Zhongshan East-1 Road, Shanghai 200002 The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0101	Bank	-	-	100.00
4	SINNSUPTAWEE ASSET MANAGEMENT CO., LTD. 323, United Center Building, 30 th Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax 0-2635-5004	Asset Management	Ordinary	24,999,993	100.00
5	BBL ASSET MANAGEMENT CO.,LTD. 21 st and 26 th Floor, Sathorn City Tower, 175 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2679-6400 Fax. 0-2679-5996	Asset Management	Ordinary	749,995	75.00
6	THAI PRECISION MANUFACTURING CO., LTD. 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	Manufacturing Of Electronics Components	Ordinary	2,401,522	59.77
7	BUALUNG SECURITIES PCL. 29 th Floor, Silom Complex Office Building, 191, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951	Security	Ordinary	101,409,325	56.34
8	TRI EAGLES CO.,LTD. 11/1 Soi Ratchavithree 4, Ratchavithree Road, Samsennai, Phayathai, Bangkok 10400 Tel. 0-2246-2828 Fax. 0-2246-7262	Real Estate	Ordinary	1,275,000	43.97
9	BSL LEASING CO.,LTD. 19 th Floor, Sathorn City Tower, 175 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2679-6161 Fax. 0-2679-6160	Leasing	Ordinary	358,750	35.88
10	PROCESSING CENTER CO.,LTD. 142 Kasikornbank Building, 4 th Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2237-6340	Database Processing	Ordinary	149,985	30.00

* Not required to specify type of shares and number of shares held.

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
11	SAMMITR MOTORS MANUFACTURING PCL. 39 Moo 12 Petchkasem Road, Om Noi, Kratumban, Samuthsakorn 74130 Tel. 0-2420-0027 Fax. 0-2420-5189	Manufacturer of Auto Parts	Ordinary	29,540,063	29.99
12	NATIONAL ITMX CO.,LTD. 93/1 GPF Witthayu Tower A, 17 th Floor, Wireless Road, Lumpini, Patumwan, Bangkok 10330 Tel. 0-2650-6800 Fax. 0-2650-6808	Operating The Nationwide Interbank Transaction Management and Exchange System	Ordinary	137,194	27.44
13	WTA (THAILAND) LIMITED 313 C.P. Tower Building, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2699-1609 Fax. 0-2643-1881	Services	Ordinary	249	24.90
14	CBNP (THAILAND) CO., LTD. 719 KPN Tower, Rama 9 Road, Bangkapi, Huay Khwang, Bangkok 10310 Tel. 0-2717-0112-3, 0-2654-1111 Fax. 0-2717-0112	Asset Management	Ordinary	208	20.80
15	THAI NUSA DEVELOPMENT CO., LTD. 1/61 Moo 5, Khanham, Uthai, Ayuthaya 13210 Tel. 0-3533-0221-9 Fax. 0-3533-0230	Investment	Ordinary	112,512	19.61
16	ACL BANK PUBLIC PCL. 11 th -13 th Floor Emporium Tower 622 Sukhumvit Road, Klong Ton, Klong Toei, Bangkok 10110 Tel. 0-2663-9999 Fax. 0-2663-9888	Bank	Ordinary	306,264,561	19.26
17	HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD. 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road Samrong, Phra Pradaeng, Samutprakarn 10130	Steel Pipe Manufacturer	Ordinary	95,603	19.12
18	QUALITY INN CO., LTD. 137/10 Sukhumvit 9 (Soi ruanchit), Sukhumvit Road, North Klongtoey, Wattana, Bangkok. 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	Hotel	Ordinary	364,407	18.22
19	THAI SPECIAL STEEL INDUSTRY PCL. 26/56 19 th Floor, TPI Tower, Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2678-6500-4, 0-2678-6555 Fax. 0-2678-6511	Steel Manufacturer	Ordinary	55,000,000	13.03
20	ALPHATEC ELECTRONICS PCL. 14 th Floor Room No 141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	Electronic Components	Ordinary	326	12.34

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
21	GOLDENRIVER INVESTMENT INTERNATIONAL CORPORATION Beaufort House, P.O. Box 438, Road Town, Tortola, British Virgin Islands Tel. 886-2-2528-6906 Fax. 886-2-2528-6912	Asset Management	Ordinary	1,166,971	10.00
22	CAPMAC ASIA LTD. Clarendon House, 2 Church Street, P.O. Box 1022 Hamilton HM CX, Bermuda Tel. (441) 295-5950 Fax. (441) 292-4720	Finance	Preference	17,000	10.00
23	SEACON DEVELOPMENT PCL. 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-9444	Rental Building	Ordinary	574,000	10.00
24	TOYOTA LEASING (THAILAND) CO., LTD. 990 18 th -19 th Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2660-5555, 0-2634-6400 Fax. 0-2636-1710	Leasing	Ordinary	1,500,000	10.00
25	THAI NUMSIRI INTERTEX CO., LTD. 25 th Floor, Room No. 259, Thai CC Tower, 889 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0789 Fax. 0-2210-0778	Textile	Ordinary	1,000,000	10.00
26	THANATHEP PRINTING CO., LTD. 1017/5 Pracha Pattana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	Printing	Ordinary	10,000	10.00
27	THAI OBAYASHI CORP., LTD. 161 Ratchadamri Road, Lumpini Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	Construction	Ordinary	2,000	10.00
28	BANGKOK MITSUBISHI UFJ LEASE CO., LTD. 8 th Fl, Sethiwan Tower 139 Pan Road, Silom, Bangrak Bangkok 10500 Tel. 0-2266-6040 Fax. 0-2266-6190, 0-2237-4492	Leasing	Ordinary	60,000	10.00
29	BANGKOK BTMU LTD. 54 Harindhorn Tower, 4 th Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3076	Financial	Ordinary	200,000	10.00
30	BANGKOK SMBC CONSULTING CO., LTD. 10 th Floor, Q.House Lumpini Building, No.1, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	Service Consulting	Ordinary	2,000	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% of Company's Paid-up Capital
31	BUMRUNGRAD INTERNATIONAL CO., LTD. 33 Soi Sukhumvit 3 (Nana Nua), Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok 10110 Tel. 0-2667-1260 Fax. 0-2667-1299	Investments in Overseas Healthcare-Related Business and Provide Consulting and Management Services for Those Business	Ordinary	3,199,336	10.00
32	UNITED SILO AND SERVICE CO., LTD. 177 9 th Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200, 0-2226-6120-29, Fax. 0-2224-5670	Services	Ordinary	200,000	10.00
33	ASIA INSURANCE (PHILIPPINES) CORPORATION 15 th Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	Insurance	Ordinary	150,000	10.00
34	ASIA LAMP INDUSTRY CO., LTD. 199 Moo 2, Putharaksa Road, Taiban, Muang, Samuthprakarn 10280 Tel. 0-2702-9467-9, 0-2387-1347 Fax. 0-2702-9470	Electric Bulb	Ordinary	700,000	10.00
35	ASPAC CO., LTD. 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, North Khlongton, Wattana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1394	Commerce	Ordinary	26,000	10.00
36	SAHAMITR PRESSURE CONTAINER PCL. 72/9 Moo 7 Soi Pulchaleoy, Bangkhunthien-Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150 Tel. 0-2895-4139-56, 0-2416-5568-9 Fax. 0-2416-5534, 0-2895-4163	Manufacture of Tanks Reservoirs and Containers of Metal	Ordinary	2,666,666	10.00
37	UMC METALS LTD. 32/40 Sino-Thai Tower, 16th Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Khet Wattana , Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	Steel Manufacturer	Ordinary	14,500,000	10.00
38	WONGPAITON GROUP PCL. 70/19 Moo 6, Ekkachai Road, Bangbon, Bangkok 10150 Tel. 0-2416-0059 Fax. 0-2416-1850	Exporter and Manufacturer of Sports Product	Ordinary	86,826,816	10.00

LIST OF BRANCHES

Head Office

333 Silom Road, Bangkok 10500 Thailand Tel. 0-2231-4333 http://www.bangkokbank.com	Bualuang Phone : 0-2645-5555 or 1333 Credit Card Division : 0-2638-4000
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Overseas Branches

HONG KONG CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Chaiyarit Anuchitworawong SVP & General Manager – Hong Kong Tel : (85-2) 2801-6688, 2801-6622	Fax : (85-2) 2810-5679,2845-1805 Swift : BKKB HK HH
KOWLOON SUB - BRANCH Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel : (85-2) 2300-1888	Fax : (85-2) 2780-5896
INDONESIA JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (or P.O. Box 4165, Jakarta 11041 Indonesia)	Chalit Tayjasanant SVP & General Manager – Jakarta Branch Tel : (62-21) 231-1008	Fax : (62-21) 385-3881, 231-0070 Swift : BKKB ID JA
JAPAN TOKYO BRANCH Bangkok Bank Building 8-10, Nishi - Shimbashi 2-Chome, Minato - ku, Tokyo 105-0003	Thawee Phuangkitkeow SVP & General Manager – Japan Haramura Nakano VP & Branch Manager Tokyo Branch Tel : (81-3) 3503-3333	Fax : (81-3) 3502-6420 Swift : BKKB JP JT
OSAKA BRANCH Bangkok Bank Building 9-16, Kyutaromachi, 1- Chome Chuo-Ku, Osaka 541	Chiravit Supatanakul VP & Branch Manager – Osaka Branch Tel : (81-6) 6263-7100	Fax : (81-6) 6263-6286 Swift : BKKB JP JT OSA
LAO PEOPLE'S DEMOCRATIC REPUBLIC VIENTIANE BRANCH 140 Unit 08 Hadsadee Road, Vientiane (P.O. Box 5400)	Thewakun Chanakun VP & Branch Manager – Vientiane Branch Tel : (856-21) 213-560, 213-562, 250-473	Fax : (856-21) 213-561 Swift : BKKB LA LA
UNION OF MYANMAR YANGON REPRESENTATIVE OFFICE 12/6B Myawaddy Street Myenegone (North), Sanchaung Township, Yangon	Tel : (95-1) 527-224	Fax : (95-1) 527-280
REPUBLIC OF THE PHILIPPINES MANILA BRANCH 10th Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City, Metro Manila	Phisit Charoenphan SVP & Branch Manager – Manila Branch Tel : (63-2) 752-0333	Fax : (63-2) 752-0877-8 Swift : BKKB PH MM
REPUBLIC OF SINGAPORE SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road, Singapore 901841)	Kanchana Kongvananon (Miss) SVP & General Manager – Singapore Branch Tel : (65) 6410-0400	Fax : (65) 6225-5852 Swift : BKKB SG SG
TAIWAN TAIPEI BRANCH 121, Sung Chiang Road Taipei 10429 (P.O. Box 22419, Taipei, Taiwan)	Chokechai Puapattanakajorn SVP & General Manager – Taiwan Gary Hsiao SVP & Branch Manager - Taipei Branch Tel : (886-2) 2507-3275	Fax : (886-2) 2506-4625 Swift : BKKB TW TP
KAOHSIUNG SUB - BRANCH Floor 1-2, Asia Pacific Commercial Building No. 63 Wu Fu 3rd Road, Kaohsiung	Chin-Chi Charles Leu VP & Branch Manager - Kaohsiung Sub Branch Tel : (886-7) 271-0000, 271-5188	Fax : (886-7) 271-3730, 271-3731

Overseas Branches

TAICHUNG SUB - BRANCH 1st Floor, No.201, Sec.1, Taichung Kang Road, Taichung City,	Ming Chung David Tu VP & Branch Manager - Taichung Sub-Branch Tel : (886-4) 2326-9623, 2323-3691	Fax : (886-4) 2323-3685
UNITED KINGDOM LONDON BRANCH 61 St. Mary Axe, London EC3A 8BY	Peeriyathep Homhuan SVP & Branch Manager – London Branch Tel : (44-207) 929-4422	Fax : (44-207) 283-3988 Swift : BKKB GB 2L
UNITED STATES OF AMERICA NEW YORK BRANCH 29, Broadway, 19th Floor New York, NY 10006	Thaweelap Rittapirom SVP & Branch Manager – New York Branch Tel : (1-212) 422-8200	Fax : (1-212) 422-0728 Swift : BKKB US 33
THE SOCIALIST REPUBLIC OF VIETNAM HO CHI MINH CITY BRANCH Harbour View Tower 35 Nguyen Hue Street District 1, HO Chi Minh City	Tharabodee Serng-Adichavit SVP & General Manager – Vietnam & Branch Manager - Ho Chi Minh City Branch Tel : (84-8) 3 821-4396-8	Fax : (84-8) 3 821-3772 Swift : BKKB VN VX
HANOI BRANCH Unit 3, Level 3, International Center Building 17 Ngo Quyen Str., Hoan Kiem District, Hanoi	Nattika Kanpawong (Miss) AVP & Branch Manager – Hanoi Branch Tel : (84-4) 3 936-5903 -08	Fax : (84-4) 3 826-7397, 936-5913 Swift : BKKB VN VX HAN
MALAYSIA BANGKOK BANK BERHAD (Wholly owned subsidiary) 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur (P.O. Box 10734, 50923 Kuala Lumpur)	Robert Loke Tan Cheng Chief Executive Officer Tel : (603) 2173-7200	Fax : (603) 2173-7300 Swift : BKKB MY KL
PEOPLE'S REPUBLIC OF CHINA BANGKOK BANK (CHINA) COMPANY LIMITED (Wholly owned subsidiary) HEAD OFFICE No.7 Zhongshan East -1 Road, Shanghai 200002	Suwatchai Songwanich Chief Executive Officer Tel : (86-21) 2329-0100	Fax : (86-21) 6193-0101 Swift : BKKB CN SH
SHANGHAI BRANCH No.7 Zhongshan East -1 Road, Shanghai 200002	Jason Wu Branch Manager - Shanghai Branch Tel : (86-21) 2329-0100	Fax : (86-21) 2329-0101 Swift : BKKB CN SH SHA
BEIJING BRANCH New China Insurance Tower (NCI Tower) 1 st Floor, No.12A, Jianguomenwai Avenue. Chaoyang District, Beijing 100022	Sitthichai Jiwattanakul General Manager – Beijing Branch Tel : (86-10) 6569 - 0088	Fax : (86-10) 6569 - 0000 Swift : BKKB CN SH PEK
XIAMEN BRANCH Ground Floor, Jian Ye Building 28 Hubin North Road, Xiamen, Fujian Province 361012	Yan Shu Ming Branch Manager - Xiamen Branch Tel : (86-592) 511-8833	Fax : (86-592) 511-8932 Swift : BKKB CN SH SMN
SHENZHEN BRANCH Hua Rong Building, 1st Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Kitti Chiraseivinupraphand Branch Manager - Shenzhen Branch Tel : (86-755) 3396 - 5800	Fax : (86-755) 3396 -5840 Swift : BKKB CN SH SZN

Metropolitan Branches

Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582
All Seasons Place	0-2685-3851-2	0-2685-3853
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104
Asokemontri Road	0-2260-0545-8	0-2260-0549
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149
Bang Khae	0-2413-1701-5	0-2454-2389
Bang Khen	0-2579-1146-8	0-2579-1149
Bang Khru - Phra Pradaeng	0-2463-7051-2	0-2463-7053
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923
Bang Plee	0-2750-8600-7	0-2312-5332
Bang Plee Industrial Estate	0-2324-0517-20	0-2315-2948
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
Bangkok Noi	0-2411-0101-4	0-2412-2282
Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533
Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
Central Chaengwattana	0-2193-8071-4	0-2193-8075
Central Pinklao	0-2884-7502-4	0-2884-7501
Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Central Rama II	0-2872-4001-2	0-2872-4003
Central Ramindra	0-2970-6530-3	0-2970-6534
Central Rattanathibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Central World	0-2646-1575-8	0-2646-1579
Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Chalaem Nimit	0-2688-5146-50	0-2688-5167
Chamchuri Square	0-2160-5091-4	0-2160-5095
Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
Chok Chai 4 Lat Phrao	0-2530-5340-4, 0-2931-4712	0-2530-5344

Metropolitan Branches

Branch	Telephone	Facsimile
Cyberworld Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Fashion Island	0-2947-5245-7	0-2947-5248
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
Imperial World Samrong	0-2380-0160-3	0-2380-0164
India Emporium	0-2224-0533-6	0-2224-0537
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Intharak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong Luang - Pathum Thani	0-2516-2840-3	0-2516-2844
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlong Tan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlong Toei	0-2258-2835, 0-2258-2829	0-2258-2831
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
Lat Krabang	0-2326-9950-3	0-2326-9954
Lat Krabang Industrial Estate	0-2326-1261-4	0-2326-1265
Lat Phrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Lat Phrao Road 44	0-2512-1882-3	0-2512-1884
Lat Phrao Road, Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latphrao 101	0-2187-0046-7	0-2187-0048
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Mah Boon Krong 2	0-2661-4952-5	0-2611-4951
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mah Boon Krong	0-2611-8052-3	0-2611-8051

Metropolitan Branches

Branch	Telephone	Facsimile
Maleenont Tower	0-2661-2295-7	0-2661-2298
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkapi	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute Of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkasas Road	0-2382-7285-7	0-2382-7288
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Pracha Uthit Road Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Rama II Road K.M. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road K.M. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252, 0-2294-2926	0-2294-8762,
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Lat Phrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717

Metropolitan Branches

Branch	Telephone	Facsimile
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
Rattana Thibet Road	0-2969-9152-4	0-2969-9158
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Samakhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-11	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Don Muang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Square	0-2721-8642-50	0-2721-8651
Sena Nikhom	0-2513-9142-6	0-2513-2774
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Song Prapha Road, Don Muang	0-2929-9719-24	0-2929-9725
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Sukhaphiban 1 Road, Raminthra K.M. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794

Metropolitan Branches

Branch	Telephone	Facsimile
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talaad Thai	0-2908-4918-20	0-2908-4921
Talat Noi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Phlu	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Talat Si Mum muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7821, 0-2221-7141	0-2222-4647
The Crystal	0-2515-0790-3	0-2515-0794
The Government Complex A	0-2142-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Mall Tha Phra	0-2468-9692, 0-2468-2789, 0-2468-8792	0-2468-2768
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2487-3181-3	0-2487-3184
Thong Lo Road	0-2381-2339-42	0-2381-7071
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Vibhavadi Rangsit-Don muang	0-2552-8429-30, 0-2552-8440	0-2552-8441
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yanawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Zuellig House	0-2235-7090-3	0-2235-7094

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2252-1194
Bang Khae	0-2804-6039, 0-2413-1701-5	0-2804-6034-5
Bang Lamphu	0-2282-4635	0-2281-4120

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Na	0-2361-8444-8	0-2744-3170-1
Bukkhalo	0-2877-8043	0-2878-2103
Chan Road	0-2674-7582	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Hua Lamphong	0-2216-9032	0-2216-7653, 0-2216-7662
Khlong Tan	0-2719-9125-9	0-2719-8696
King Kaeo Road	0-2738-9460-4	0-2738-9472
Lat Phrao	0-2930-9301-8	0-2939-2620-1
Lat Phrao Road, Soi 99	0-2935-0607	0-2935-0624
Phlapphlachai Branch Office	0-2222-3152	0-2623-2733
Rama II Road K.M. 7	0-2417-2800, 0-2417-2802	0-2840-1005
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2521-8927	0-2986-3500-1
Ratburana	0-2873-1612	0-2873-7042
Ratchada-Lat Phrao Road	0-2513-9725	0-2938-9227-8
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Rattanathibet Road	0-2527-8942	0-2527-8949
Sampheng	0-2224-2383	0-2622-9956
Samrong	0-2710-4134-6	0-2394-3432, 0-2710-4133
Saphan Phra Pinklao	0-2886-0642	0-2886-0646-7
Sathu Pradit	0-2212-0996	0-2674-4960
Siam Square	0-2251-1427	0-2658-4507
Silom	0-2234-5914, 0-2635-6616	0-2635-6897-8
Silom Head Office	0-2230-1283	0-2231-4570, 0-2626-4124
Soi Ari	0-2619-1484	0-2279-6528
Suan Sayam	0-2906-8352	0-2906-8359
Tak Sin Road	0-2890-6505	0-2890-6512
Talat Si Mum Muang, Rangsit	0-2992-3522	0-2992-3532
Wong Sawang	0-2913-9152	0-2913-9159
Worachak	0-2621-2416-9	0-2225-1688

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-8459	0-2254-7830
Bang Khae	0-2803-9010-5, 0-2804-6038, 0-2413-1701-5	0-2804-6034-5
Bang Lamphu	0-2629-4770-6, 0-2281-3752	0-2281-4120
Bang Na	0-2361-8493-7, 0-2361-8442	0-2744-3170-1
Bukkhalo	0-2877-9020, 0-2878-2100	0-2878-2103
Chan Road	0-2674-7582, 0-2673-0323	0-2673-3004
Ekkamai	0-2714-2824, 0-2714-4391	0-2714-2822
Hua Lamphong	0-2613-7500, 0-2216-6939, 0-2215-6197	0-2216-7653, 0-2216-7662
Khlong Tan	0-2719-9125-9, 0-2719-8390	0-2719-8696
King Kaeo Road	0-2738-9460, 0-2738-9468	0-2738-9472
Lat Phrao	0-2930-9301, 0-2939-2707	0-2939-2620-1

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Lat Phrao Road, Soi 99	0-2935-0607, 0-2932-3892	0-2935-0624-5
Phlaphlachai	0-2623-2727, 0-2623-2724-5, 0-2623-2720-1	0-2623-2733-4
Rama II Road K.M. 7	0-2417-2805-9, 0-2417-2801	0-2840-1005
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2521-2649-50, 0-2521-8926	0-2986-3500-1
Ratburana	0-2873-1194-5, 0-2873-1619, 0-2873-1611	0-2573-7041-2
Ratchada-Lat Phrao Road	0-2938-2141-2, 0-2938-9802	0-2938-9227-8
Ratchathewi	0-2216-1550-8, 0-2216-1570	0-2612-1765
Ratchawong	0-2622-5101-4, 0-2224-5499	0-2221-3143
Rattana Thibet Road	0-2969-9152-3, 0-2527-8941	0-2527-8944
Sampheng	0-2622-9955, 0-2622-9951-5	0-2622-9956
Samrong	0-2710-4134, 0-2754-1084	0-2394-3432
Saphan Phra Pinklao	0-2886-0203-5, 0-2886-0641	0-2886-0646
Sathu Pradit	0-2674-2911, 0-2674-2905	0-2674-4960
Siam Square	0-2658-4509-17, 0-2658-4504	0-2658-4507
Silom	0-2635-6611-20, 0-2233-7401	0-2635-6897-8
Silom Head Office	0-2626-4089, 0-2230-2452, 0-2230-1060	0-2626-4124
Soi Ari	0-2279-2090-4, 0-2279-9978	0-2279-6528
Suan Sayam	0-2906-8357-8, 0-2906-8351, 0-2517-1364	0-2906-8359-60
Tak Sin Road	0-2890-6505, 0-2890-6500	0-2890-6512-3
Talat Si Mum Muang, Rangsit	0-2536-8003-4, 0-2992-3527-9, 0-2992-3521	0-2992-3532
Wong Sawang	0-2913-9151, 0-2913-9154-7	0-2913-9158-9
Worachak	0-2621-2416-9, 0-2621-1746	0-2225-1688

Provincial Branches

Branch	Telephone	Facsimile
Amnat Charoen		
Amnat Charoen	0-4551-1850-2	0-4551-1854
Pathum Ratchawongsa	0-4546-5052-3	0-4546-5054
Ang Thong		
Ang Thong	0-3561-1741	0-3561-1278
Wiset Chai Chan	0-3563-1092	0-3563-1091
Buri Ram		
Ban Kruat	0-4467-9134-5	0-4467-9133
Buri Ram	0-4461-2717	0-4461-1500
Lam Plai Mat	0-4466-1293-5	0-4466-1494
Nang Rong	0-4463-1987, 0-4463-1000, 0-4462-4518	0-4463-1988
Pa Kham	0-4464-6079	0-4465-4225
Satuk	0-4468-1315-7	0-4468-1216
Chachoengsao		
Ban Pho	0-3858-7251-3	0-3858-7254
Bang Khla	0-3854-1700	0-3854-1879
Bang Nam Prieo	0-3858-1278	0-3858-1274
Bang Pakong	0-3853-1292	0-3853-1290-1
Carrefour Chachoengsao	0-3851-4992-3	0-3851-4991

Provincial Branches

Branch	Telephone	Facsimile
Chachoengsao	0-3851-4983-7	0-3851-4981
Phanom Sarakham	0-3855-1001	0-3855-1602
Toyota Chachoengsao	0-3857-8512-4	0-3857-8494
Wellgrow Industrial Estate	0-3857-1822, 0-3857-1833, 0-3887-1855	0-3857-1866
Chainat		
Chainat	0-5641-1769	0-5641-2504
Han Kha	0-5645-1115	0-5645-1114
Pho Nang Dam	0-5694-3225-8	0-5694-3227
Chaiyaphum		
Chaiyaphum	0-4481-2058	0-4481-1251
Chatturat	0-4485-1123	0-4485-1196
Ha Yaek Non Hai	0-4482-2207	0-4482-2204
Nong Bua Daeng	0-4487-2044-5	0-4487-2829
Chanthaburi		
Chanthaburi	0-3931-1162	0-3931-3225
Khlung	0-3944-1513	0-3944-1514
Makham	0-3938-9003-5	0-3938-9003
Na Yai Am	0-3937-1231-3	0-3937-1234
Soi Dao	0-3938-1512-5	0-3938-1516
Tha Chalaep Road	0-3932-1768-9	0-3932-1779
Tha Mai	0-3943-1989-91	0-3943-1431
Chiang Mai		
Ban Thawai	0-5344-2185, 0-5344-2188-90	0-5344-2184
Bo Sang	0-5333-8103-4	0-5333-8094
Chang Khlan Road	0-5382-0787-91	0-5328-2528
Chom Thong	0-5334-1113-4	0-5334-1112
Doi Saket	0-5349-5946-8	0-5349-5947
Faculty of Associated Medical Sciences Chiang Mai University	0-5328-9326-9	0-5328-9330
Fang	0-5345-1430-5	0-5345-1212
Hang Dong	0-5344-1650-2	0-5344-1649
Hot	0-5346-1035	0-5346-1037
Kad Suan Kaew	0-5389-5098-100	0-5322-5464
Kuang Singh	0-5322-4106	0-5322-4105
Mae Ai	0-5345-9156-8	0-5345-9148
Mae Jo	0-5387-8261	0-5387-8262
Mae Rim	0-5329-7162-3	0-5329-7286
Muang Samut Road	0-5387-6217-20	0-5325-1161
Nimmanahaeminda Road Chiangmai	0-5328-9321-3	0-5328-9324
Nong Hoi	0-5380-1661-3	0-5380-1665
Pratu Chang Phuak	0-5322-1313	0-5321-3996
Pratu Chiang Mai	0-5327-0124-6	0-5327-2706
Sa Moeng	0-5348-7126	0-5348-7127
San Kamphaeng	0-5333-2213-4	0-5333-1472
San Pa Khoi	0-5324-3121	0-5324-6625
San Pa Tong	0-5331-1237-9	0-5331-1236
Saraphi	0-5332-1272-4	0-5332-1415

Provincial Branches

Branch	Telephone	Facsimile
Si Don Chai Road	0-5320-8631-3	0-5320-8635
Si Nakhon Phing	0-5325-1033-8	0-5325-1040
Suthep Road	0-5380-8390-1	0-5327-7101
Talad Sansai Chiangmai	0-5338-0920-2	0-5338-0923
Talat Mae Malai	0-5347-1111-4	0-5347-1461
Talat Mee Chok	0-5326-6526-9	0-5326-6528
Tha Phae	0-5328-2100-2	0-5327-4734
Chiang Rai		
Chiang Rai	0-5371-1258	0-5371-1256
Chiang Saen, Chiang Rai	0-5377-7571-3	0-5377-7525
Ha Yaek Phokhun Mengrai	0-5371-8113-7	0-5371-8116
Mae Chan	0-5377-1059	0-5377-1058
Mae Kha Chan	0-5370-4411-2	0-5370-4413
Mae Sai	0-5373-2701-3	0-5373-1399
Mae Suai	0-5378-6012	0-5378-6012
Phan	0-5372-1234-5	0-5372-1233
Talad Bandu Chiang Rai	0-5315-1795-8	0-5315-1799
Chon Buri		
Amatanakorn Industrial Estate	0-3821-4614-7	0-3821-4613-4
Ao Udom	0-3835-2145-7	0-3835-2149
Assumption Road Branch Siracha	0-3833-9451-3	0-3833-9450
Ban Bung	0-3844-4021-2	0-3844-3712
Bang Lamung	0-3822-2370-7	0-3822-2376
Bang Phra, Si Racha	0-3835-8246-7	0-3835-8248
Bang Pla Soi	0-3828-5837-9	0-3828-5842
Bangsang	0-3838-6445-8	0-3838-6449
Boonsamphan Pattaya	0-3842-6750-1, 0-3842-6793-4	0-3842-6745
Boonthavorn Pattaya	0-3842-9931, 0-3842-9941, 0-3842-9951, 0-3842-9961	0-3842-9971
Central Festival Pattaya Beach	0-3804-3161-4	0-3804-3160
Chai Hat Pattaya	0-3848-9104-6	0-3848-9107
Chon Buri	0-3827-8400-8	0-3827-8446
Don Hua Lo, Chon Buri	0-3845-3201-3	0-3845-3205
Jomtien Beach Second Road Pattaya	0-3823-2737, 0-3823-2745, 0-3823-2750	0-3823-2751
Muang Pattaya	0-3841-0425-7	0-3836-1609
Noen Teng	0-3827-1036-8	0-3879-9456
Nong Mon	0-3839-1121-3	0-3839-1124
North Pattaya	0-3848-9067-70	0-3848-9484
Phan Thong	0-3845-1783-4	0-3845-1783
Phanat Nikhom	0-3847-3342-3	0-3846-1969
Phra Tamnak	0-3841-1586-7	0-3871-0564
Phraya Satja Road, Chon Buri	0-3846-7380-1	0-3846-7382
Ratprasong Road	0-3879-4835-8	0-3879-4834
Sattahip	0-3843-7129	0-3843-7480
Si Racha	0-3831-1223	0-3831-1917
Si Yaek Pak Ruam	0-3833-7106-9	0-3833-7110
Suan Utsahakam Sahaphat	0-3848-1526-8	0-3848-0913

Provincial Branches

Branch	Telephone	Facsimile
Sukhumvit Pattaya Klang	0-3842-8459, 0-3842-8475, 0-3842-8577	0-3842-8285
Chumphon		
Chumphon	0-7751-1274, 0-7751-1854	0-7751-1464
Lang Suan	0-7754-1601	0-7754-1736
Map Amrit	0-7757-8135-7	0-7757-8134
Pak Nam Chumphon	0-7752-1462	0-7752-1460
Sawi	0-7758-3372, 0-7753-1070	0-7753-1071
Si Yaek Pathomphon	0-7750-4965-6	0-7750-4967
Tha Sae	0-7759-9000	0-7759-9001
Kalasin		
Kalasin	0-4382-1655-6	0-4381-2001
Khao Wong	0-4385-9536-7	0-4385-9124
Somdet	0-4386-1308	0-4386-1419
Kamphaeng Phet		
Kamphaeng Phet	0-5571-3345	0-5571-1014
Khanu Woralaksaburi	0-5577-9065	0-5577-9153
Nakhon Chum	0-5579-9417, 0-5579-9458, 0-5579-9464	0-5579-9497
Salokbat	0-5577-1432	0-5577-1488
Tha Makhua	0-5572-4490-2	0-5572-4493
Kanchanaburi		
Kanchanaburi	0-3462-3506	0-3451-1111
Tha Muang	0-3461-1722, 0-3462-7027-8	0-3461-1411
Tha Rua	0-3456-1997-8	0-3456-1031
Khon Kaen		
Ban Phai	0-4327-2887	0-4327-2888
Chum Phae	0-4331-1332	0-4331-1490
Khao Suan Kwang	0-4344-9224-5	0-4344-9223
Khon Kaen	0-4322-4211	0-4322-1923
Kra Nuan	0-4325-1719	0-4325-1720
Mancha Khiri	0-4338-1255, 0-4328-9020-1	0-4328-9019
Muang Phon	0-4341-4170	0-4341-4223
Na Muang Road	0-5641-3543-6	0-322-5319
Prachasamoson Road	0-4323-7945	0-4323-7699
Pratoonam Khon Kaen	0-4347-2550-3	0-4347-2554
Krabi		
Ao Luk	0-7568-1131	0-7568-1132
Ao Nang Krabi	0-7569-5745-7	0-7569-5748
Krabi	0-7563-1658	0-7561-1785
Nua Khlong	0-7563-6455	0-7563-6458
Lampang		
Chat Chai Road	0-5422-5682	0-5422-7840
Koh Kha	0-5432-8500	0-5428-1156
Lamp Tech Lampang	0-5426-5081-2, 0-5426-5195	0-5426-5144
Lampang	0-5422-8141	0-5422-8139
Muang Pan	0-5427-6123	0-5427-6021
Sop Tui	0-5421-8109	0-5422-2949

Provincial Branches

Branch	Telephone	Facsimile
Thoen	0-5429-1897-9	0-5429-1896
Lamphun		
Ban Thi	0-5350-1307	0-5350-1306
Lamphun	0-5351-1177	0-5356-1579
Umong	0-5355-9207-10	0-5355-9209
Loei		
Loei	0-4281-1226-7, 0-4283-0616-8	0-4281-2227
Wang Saphung	0-4284-1426-7	0-4284-1425
Lop Buri		
Ban Mi	0-3647-1153	0-3647-1559
Khok Samrong	0-3644-1202	0-3644-1003
Lam Narai	0-3662-5255-6	0-3646-1436
Lop Buri	0-3641-1084	0-3641-2622
Sa Kaeo	0-3641-2561	0-3641-2301
Mae Hong Son		
Mae Hong Son	0-5361-1295	0-5361-1547
Pai	0-5369-9941	0-5369-9474
Maha Sarakham		
Chiang Yun	0-4378-1123	0-4378-1113
Kanthrawichai	0-4378-9252	0-4374-4128
Maha Sarakham	0-4372-3020	0-4372-3024
Mukdahan		
Mukdahan	0-4261-1554	0-4261-1120
Nakhon Nayok		
Nakhon Nayok	0-3731-2033, 0-3731-1187-8	0-3731-1077
Nakhon Pathom		
Bang Len	0-3439-1036-8	0-3439-1035
Don Tum	0-3438-1006-9	0-3438-1773
Kamphaeng Saen	0-3435-1368-70	0-3435-1039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	0-3422-8383, 0-3433-3337, 0-3433-2420	0-3422-8385
Nakhon Pathom	0-3425-1994-6	0-3425-9676
Om Yai	0-3432-5010-4	0-3432-5015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Sam Phran	0-3432-5016-7, 0-3431-1291-2, 0-3432-2865-6	0-3432-1822
Songphon Road	0-3425-1092-5, 0-3421-9647-8	0-3425-1096
Nakhon Phanom		
Ban Phaeng	0-4259-1222	0-4259-1100
Nakhon Phanom	0-4251-1209	0-4251-1588
Nakhon Ratchasima		
Atsadang Road	0-4426-7050-4	0-4425-9430
Bua Yai	0-4446-1129, 0-4446-1170	0-4446-1247
Chakkarat	0-4439-9112-3	0-4439-9111
Cho Ho	0-4429-6105-6	0-4429-6108
Chok Chai	0-4449-1201, 0-4449-1203	0-4449-1448

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Branch	Telephone	Facsimile
Chomsurang Yat	0-4425-3524, 0-4425-7711-3	0-4425-7715
Chum Phuang	0-4447-7291-2	0-4447-7279
Dan Khun Thot	0-4420-4507-9, 0-4420-4511	0-4420-4510
Hua Thale	0-4424-4651	0-4425-5661
Mitraphap Road	0-4424-4092, 0-4424-4536, 0-4424-3597	0-4424-3577
Nakhon Ratchasima	0-4424-1100, 0-4425-7344	0-4425-3552
Non Thai	0-4438-1034	0-4438-1035
Pak Chong	0-4431-1361, 0-4431-1381, 0-4431-3379	0-4431-2191
Pak Thong Chai	0-4444-1935-6	0-4444-1937-8
Phimai	0-4447-1299, 0-4447-1315, 0-4447-1876	0-4447-1802
Sikhiu	0-4429-0996-7, 0-4429-0571	0-4441-1230
Sung Noen	0-4428-6413-4	0-4441-9277
Suranarai Road	0-4424-7123-4, 0-4424-4183-4	0-4424-4285
Talat Save One	0-4422-2811-3	0-4422-2814
The Mall Nakhon Ratchasima	0-4428-8282-5	0-4428-8281
Nakhon Sawan		
Chum Saeng	0-5628-2422	0-5628-2097
Lat Yao	0-5627-1281	0-5627-1280
Matuli Road	0-5622-9072	0-5622-8361
Nakhon Sawan	0-5622-4250	0-5622-2702
Nong Bua	0-5687-6036	0-5632-3255
Phayuha Khiri	0-5634-1023	0-5634-1035
Sawanwithi Road	0-5622-6489	0-5622-2580
Sawanwithi Road 2	0-5637-0591-3	0-5637-0594
Takhli	0-5626-1157	0-5626-1875
Nakhon Si Thammarat		
Hua Sai	0-7533-7733-4	0-7538-9018
Karom Road	0-7535-6628	0-7534-2889
Na Bon	0-7549-1004	0-7549-1092
Nakhon Si Thammarat	0-7531-2560-1	0-7535-6393
Pak Phanang	0-7551-7139	0-7551-7138,140
Phatthanakan Road	0-7531-8507-12	0-7531-8509
Ron Phibun	0-7544-1095	0-7544-1096
Sichon	0-7553-6222	0-7553-6031
Thung Song	0-7541-2805-6	0-7541-1459
Nan		
Nan	0-5471-0129	0-5471-0218
Narathiwat		
Narathiwat	0-7351-1461-3	0-7351-3102
Sungai Kolok	0-7361-1043-4, 0-7361-1505, 0-7361-1708	0-7361-1709
Sungai Padi	0-7365-1097	0-7352-3116
Waeng	0-7365-9250	0-7365-9217
Nong Bua Lamphu		
Nong Bua Lamphu	0-4231-2465	0-4231-2037
Nong Khai		
Mitraphap Road	0-4241-3013	0-4241-3014

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Branch	Telephone	Facsimile
Nong Khai	0-4241-1594	0-4241-2576
Phon Phisai	0-4247-1288-90	0-4247-1288
Nonthaburi		
Bang Bua Thong	0-2571-3381	0-2571-7851
Pathum Thani		
Noppahawong	0-2977-6230	0-2977-6232
Pathum Thani	0-2978-0700	0-2581-6753
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932 , 0-2501-3234	0-2501-2662
Talad Phoonsap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Pattani		
Khok Pho	0-7343-1266-8	0-7331-5561
Nong Jik Road	0-7333-6017-9	0-7333-6196
Pattani	0-7333-3001	0-7333-2663
Phangnga		
Khok Kloi	0-7658-1222	0-7658-1444
Phangnga	0-7641-1905	0-7641-1904
Thai Muang	0-7657-1230	0-7657-1202
Yan Yao	0-7643-1286	0-7642-1033
Phatthalung		
Khuan Khanun	0-7468-2003	0-7468-1199
Phatthalung	0-7461-2025	0-7461-3296
Phayao		
Chiang Kham	0-5445-1971	0-5445-1225
Chiang Muan	0-5449-5041	0-5449-5020
Dok Kham Tai	0-5441-8939	0-5441-8938
Mae Chai	0-5449-9038	0-5449-9039
Phayao	0-5441-1306	0-5448-2201
Phetchabun		
Lom Sak	0-5670-1901	0-5670-1009
Phetchabun	0-5674-3501	0-5671-1292
Sap Samo Thot	0-5673-1027, 0-5656-1188-90	0-5673-1028
Srithep	0-5679-9142	0-5679-9416
Phetchaburi		
Cha-am	0-3243-4047-9	0-3243-4046
Khao Wang	0-3242-8067-8	0-3242-8065
Khao Yoi	0-3243-9762-5	0-3243-9889
Phetchaburi	0-3242-8615, 0-3242-7047-8, 0-3242-5024	0-3242-5099
Tha Yang	0-3246-1821-2, 0-3246-1578	0-3246-1577
Phichit		
Bang Mun Nak	0-5663-1576	0-5663-1575
Phichit	0-5661-1093	0-5661-1073
Taphan Hin	0-5662-1835	0-5662-1275
Phitsanulok		
Bang Krathum	0-5539-1117	0-5539-1118
Ha Yaek Khok Matum	0-5530-1134-7, 0-5530-1140-1	0-5530-1138
Naresuan Road	0-5524-2543	0-5524-2547

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Branch	Telephone	Facsimile
Phitsanulok	0-5521-8654	0-5524-2419
Singha Wat Road	0-5524-5521	0-5524-5522
Wang Thong	0-5531-1775	0-5531-1124
Phra Nakhon Si Ayutthaya		
Ayutthaya	0-3525-2381-4	0-3525-2385
Nakhon Luang	0-3535-9131-4	0-3535-9132
Pratunam Phra-In	0-3536-1066-8	0-3536-1065
Rotchana Road	0-3521-3809-12	0-3521-3808
Sena	0-3520-1759	0-3520-1959
Talat Chaophrom	0-3524-3300-4	0-3524-3305
Tha Rua - Ayutthaya	0-3534-1022	0-3534-1385
Wang Noi	0-3527-1976	0-3527-1386
Phrae		
Den Chai	0-5461-3291	0-5461-3251
Kadnamthong, Phrae	0-5453-3506-8	0-5453-3509
Phrae	0-5462-0900	0-5451-1863
Wang Chin	0-5458-9163	0-5458-9164
Phuket		
Hat karon Phuket	0-7639-8475-8	0-7639-8479
Hayaekchalong Phuket	0-7638-3440-2	0-7638-3524
Jungceylon-Phuket	0-7636-6075-8	0-7636-6079
Kamala Phuket	0-7638-6160-3	0-7638-6164
Pa Tong	0-7634-4911	0-7634-4912
Phuket	0-7621-1292-5	0-7621-6895
Thalang	0-7631-1713, 0-7631-1689	0-7631-1726
Thep Kasattri Road	0-7622-3078	0-7621-6774
Prachin Buri		
Prachin Buri	0-3721-1555	0-3721-1556
Si Yaek Kabin Buri	0-3728-1093	0-3728-1286
Prachuap Khiri Khan		
Bang Saphan	0-3254-8697-9	0-3254-8700
Bang Saphan Noi	0-3269-9024	0-3269-9142
Hua Hin	0-3251-2513, 0-3251-1717, 0-3251-1818	0-3251-2512
Hua Hin 2	0-3252-1099, 0-3252-1100-2	0-3252-1111
Khlong Wan	0-3266-1491-3	0-3266-1491
Pak Nam Pran Buri	0-3257-0247-50	0-3557-0250
Prachuap Khiri Khan	0-3261-1420	0-3261-1590
Pran Buri	0-3254-2075, 0-3262-1666, 0-3262-2111	0-3262-2056
Thap Sakae	0-3267-1393-4, 0-3254-6616-7	0-3267-1795
Ranong		
Kapoe	0-7789-7133	0-7789-7091
Ranong	0-7783-3485	0-7782-2790
Saphan Pla	0-7782-4058-60	0-7782-4059
Ratchaburi		
Ban Pong	0-3221-1242- 3, 0-3230-1039 - 40	0-3221-1960
Chombung	0-3226-1293-4	0-3226-1399

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Branch	Telephone	Facsimile
Damnoen Saduak	0-3234-6337, 0-3225-3336-7	0-3225-4440
Nong Pho	0-3235-1040-1, 0-3238-9008-9	0-3235-1042
Photharam	0-3235-4074-5, 0-3223-1060	0-3223-1163
Ratchaburi	0-3232-1282, 0-3232-2053-6	0-3232-1281
Sam Yaek Wang Manao	0-3228-1111, 0-3235-8570	0-3228-1000
Si Suriyawong Road	0-3231-0556-7	0-3231-0558
Wat Phleng	0-3239-9081, 0-3236-3456-7	0-3239-9082
Rayong		
Ban Chang	0-3860-2385-7	0-3860-2700
Ban Phe	0-3865-1967-8	0-3865-1966
Klaeng	0-3867-1170	0-3867-1576
Maptaphut	0-3860-8534-6	0-3860-8600
Nikhom Phatthana	0-3863-6204	0-3863-6251
Rayong	0-3861-3047-8	0-3861-3046
Roi Et		
Kaset Wisai	0-4358-9151-2	0-4358-9152
Ratchakan Damnoen Road	0-4352-4859-62	0-4352-4860
Roi Et	0-4351-4590	0-4351-2503
Sa Kaeo		
Aranya Prathet	0-3723-2365	0-3732-3311
Sa Kaeo	0-3724-2640-2	0-3724-2638
Sakon Nakhon		
Ban Muang	0-4279-4172-6	0-4279-4176
Phang Khon	0-4277-1240-3, 0-4273-4982-4	0-4277-1242
Sakon Nakhon	0-4273-2603	0-4271-1142
Sawang Daen Din	0-4272-1096	0-4272-1090
Waritchaphum	0-4278-1205	0-4278-1109
Samut Prakan		
Khlong Dan	0-2330-1117-8	0-2330-1119
Samut Sakhon		
Ban Phaeo	0-3446-7567-9	0-3485-9365
Ekkachai Road	0-3485-2630-2	0-3485-2628
Krathum Baen	0-3447-0909, 0-3447-3327-8	0-3447-1908
Lak Sam Ban Phaeo	0-3485-0834-5, 0-3448-1059	0-3448-1060
Mahachai Samut Sakhon	0-3486-4438, 0-3486-4441	0-3486-4442
Om Noi	0-2810-4986-8	0-2420-0767
Samut Sakhon	0-3441-1377, 0-3441-1677, 0-3442-3577	0-3441-2007
Setthakit 1 Road	0-3482-7252	0-3482-7256
Tha Chalom	0-3481-8504-5	0-3449-7234
Samut Songkhram		
Amphawa	0-3475-1504-5, 0-3475-1600	0-3475-1506
Bang Khonthi	0-3476-1862, 0-3476-1864	0-3476-1863
Samut Songkhram	0-3471-2627-8	0-3471-5576
Saraburi		
Kaeng Khoi	0-3625-1541-5	0-3625-1544
Nong Khae	0-3637-1788	0-3637-1787

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Branch	Telephone	Facsimile
Nong Saeng	0-3636-6242	0-3636-6241
Phra Phutthabat	0-3626-8010-4	0-3626-8012
Saraburi	0-3622-2194-5	0-3622-1226
Sutbanthat Road	0-3631-5626-8	0-3631-5629
Satun		
Langu	0-7478-1169, 0-7473-4133-4	0-7478-1147
Satun	0-7472-1346-9	0-7472-1348
Thung Wa	0-7478-9016-7	0-7478-9016
Sing Buri		
In Buri	0-3658-1787, 0-3658-1487, 0-3658-1987	0-3658-1788
Sing Buri	0-3651-1978-9	0-3651-1131
Si Sa Ket		
Kantharalak	0-4562-8045, 0-4562-8048, 0-4562-8051	0-4566-1011
Kanthararom	0-4565-1030	0-4565-1029
Khukhan	0-4563-0031, 0-4567-1132-3	0-4567-1027
Rasi Salai	0-4568-1091, 0-4568-2485-7	0-4568-1090, 2
Si Sa Ket	0-4561-1706, 0-4561-2202-3	0-4561-1733
Yang Chum Noi	0-4568-7125, 0-4568-7127	0-4568-7126
Songkhla		
Chana	0-7420-7126-32	0-7420-7127
Dan Sadao (Jang Lone)	0-7455-7212-4	0-7455-7211
Ha Yaek Saphan Tinsulanonda	0-7433-3084-6	0-7433-3087
Hat Yai	0-7423-5330-9	0-7423-5360
Hat Yai Nai	0-7425-7602-6	0-7425-7609
Hat Yai Yan Phetchakasem	0-7423-6481, 0-7423-5450-3	0-7423-2512
Kho Hong	0-7423-7588-9	0-7423-8172
Muang Mai	0-7423-5809-10	0-7423-7398
Na Thawi	0-7437-1321-2	0-7437-1323
Padang Besar	0-7444-4200-2	0-7452-1995
Ranot	0-7439-1067-8	0-7439-1026
Rattaphum	0-7438-9123-4	0-7438-9035
Saba Yoi	0-7437-7221-2	0-7437-7220
Sadao	0-7441-1373-4, 0-7441-1771-2	0-7441-1372
Si Phuwanat Road	0-7423-7000-2	0-7423-1760
Songkhla	0-7432-3744-5	0-7432-3752
Talat Phongcharoen	0-7458-2501-3	0-7458-2505
Sukhothai		
Sawankhalok	0-5564-2505	0-5564-2042
Si Satchanalai	0-5567-1277	0-5567-1274
Sukhothai	0-5561-1751-4	0-5561-1122
Thung Saliam	0-5565-9179	0-5565-9166
Suphan Buri		
Sam Chuk	0-3557-1177	0-3557-1155
Si Prachan	0-3558-1022	0-3558-1020
Suan Taeng	0-3559-9187	0-3559-9189
Suphan Buri	0-3552-3871-3	0-3552-3874

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Branch	Telephone	Facsimile
U Thong	0-3555-1122	0-3555-1212
Surat Thani		
Bo Phut-Koh Samui	0-7742-7517-8	0-7742-7534
Buddy Koh Samui	0-7745-8601-3	0-7745-8604
Chon Kasem Road	0-7728-7717	0-7728-1299
Don Sak	0-7737-1457	0-7737-1456
Hat Chaweng	0-7741-4441-5	0-7741-4446
Koh Phangan	0-7737-7590-2, 0-7737-7619, 0-7737-7681	0-7737-7570
Koh Samui	0-7742-1105	0-7742-1239
Koh Tao, Surat Thani	0-7745-6536, 0-7745-6571, 0-7745-6684, 0-7745-6874	0-7745-6790
Phra Saeng	0-7725-0465	0-7736-9081
Phunphin	0-7731-1397	0-7731-1344
Surat Thani	0-7728-2906	0-7728-2806
Talad Makham Tia	0-7728-9223-4	0-7728-9225
Tha Chana	0-7738-1208	0-7738-1083
Wiang Sa	0-7725-8060	0-7736-2009
Surin		
Kap Choeng	0-4455-9080	0-4455-9081
Lamduan	0-4453-7212	0-4453-7210
Prasat	0-4455-1155, 0-4455-1076-7	0-4455-1147
Sikhoraphum	0-4456-1040	0-4456-1177
Surin	0-4451-2013	0-4451-1213
Trang		
Huai Yot	0-7527-1461	0-7527-1462
Kantang	0-7525-1500-1	0-7525-1248
Na Yong	0-7524-2246-7	0-7524-2248
Palian	0-7528-9101-3	0-7528-9009
Rama VI Road	0-7521-9346	0-7521-9347
Trang	0-7522-3444	0-7522-3449
Trat		
Khao Saming	0-3959-9131-4	0-3959-9133
Khlong Yai	0-3958-1157-9	0-3958-1156
Koh Chang, Trat	0-3955-1162	0-3955-1162
Trat	0-3952-1050-2	0-3952-1049
Tak		
Mae Sot	0-5553-1480	0-5553-1312
Tak	0-5551-1123, 0-5551-2390, 0-5551-3550	0-5551-1051
Ubon Ratchathani		
Det Udom	0-4536-1034-5	0-4536-1456
Khemarat	0-4549-1200, 0-4549-1203	0-4549-1196
Kilo Sun	0-4524-2705	0-4524-3837
Nam Yun	0-4537-1009	0-4537-1011
Sapphasit Road	0-4524-6072, 0-4524-4171	0-4526-4399
Trakan Phutphon	0-4548-1027, 0-4548-1029, 0-4548-2400	0-4548-1018
Ubon Ratchathani	0-4525-4074, 0-4525-4634, 0-4525-4685	0-4525-5015
Warin Chamrap	0-4526-9413	0-4532-1117

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Branch	Telephone	Facsimile
Udon Thani		
Kumphawapi	0-4233-1616	0-4233-1046
Nong Han	0-4226-1075, 0-4220-9450-2	0-4226-1342
Phosi Road	0-4222-1222	0-4224-6223
Pracharaksa Road	0-4224-3344	0-4234-3348
Tang Ngee Soon Udonthani	0-4213-0536-8	0-4213-0535
Udon Thani	0-4224-7700	0-4224-1871
Uthai Thani		
Nong Chang	0-5653-1122-3	0-5653-1121
Uthai Thani	0-5651-1909	0-5651-1910
Uttaradit		
Boromma-at Road	0-5544-0205	0-5544-0425
Phichai	0-5542-1345	0-5542-1213
Thong Saen Khan	0-5541-8046-8	0-5541-8047
Uttaradit	0-5541-1834	0-5541-3317
Yala		
Betong	0-7323-0985	0-7323-0987
Yala	0-7324-1441	0-7324-1190
Yasothon		
Pa Tiu	0-4579-5125, 0-4579-5462	0-4579-5173
Yasothon	0-4571-1443, 0-4571-2485	0-4571-1861

Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Pla Soi	0-3878-2145-52 Ext. 2102	0-3878-2153
Buri Ram	0-4462-0727 Ext. 2102	0-4462-0499
Chachoengsao	0-3881-4313-4 Ext. 2102	0-3881-4316
Chiang Rai	0-5372-5540-6 Ext. 2102	0-5375-3002
Chon Kasem Road	0-7721-6548-9 Ext. 2102	0-7728-1392
Hat Yai	0-7423-4902-5 Ext. 2102	0-7423-4116
Karom Road	0-7531-6502-5 Ext. 2102	0-7534-8155
Khao Wang	0-3241-9889-90 Ext. 2102	0-3242-8069
Khon Kaen	0-4338-9272-5 Ext. 2102	0-4338-9283
Koh samui, Surat Thani (Bo Phut)	0-7743-0761-3 Ext. 2102	0-7743-0764
Lop Buri	0-3661-8862-6 Ext. 2102	0-3661-8860
Mahachai Samut Sakhon	0-3486-4115	0-3486-4205
Muang Pattaya	0-3841-0425-7	-
Nakhon Ratchasima	0-4424-1434 Ext. 2102	0-4425-7264
Nakhon Sawan	0-5622-8892-3 Ext. 2102	0-5622-2902, 0-5622-8894
Om Yai	0-3429-2201 Ext. 2102	0-3429-2210
Pathum Thani	0-2581-6751-2 Ext. 2102	0-2581-8019
Patong Phuket	0-7634-6220	0-7634-5119, 0-7634-5120
Phitsanulok	0-5521-8668 Ext. 2102	0-5521-8660
Pratu Chang Phuak	0-5340-4921-7 Ext. 2102	0-5322-3080
Pratunam Phra-In	0-3536-1086-8 Ext. 2102	0-3536-1017

Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Rayong	0-3886-1025-7 Ext. 2102	0-3886-1028
Rotchana Road	0-3522-9382-91 Ext. 2102	0-3522-9395
San Pa Khoi	0-5330-2520-2 Ext. 2103	0-5324-3121
Setthakit 1 Road	0-3482-7491 Ext. 2102	0-3482-7261
Si Racha	0-3877-1544-9 Ext. 2102	0-3832-2768
Si Suriyawong Road	0-3231-0733 Ext. 2102	0-3231-0732
Songphon Road	0-3421-9659 Ext. 2102	0-3425-4238
Sop Tui	0-5431-8600-2 Ext. 2102	0-5422-6572
Suphan Buri	0-3550-0219 Ext. 2102	0-3550-0218
Surin	0-4453-9499-09 Ext. 2102	0-4453-9510
Sutbanthat Road	0-3630-8223-9 Ext. 2102	0-3630-8230-1
Thep Kasattri Road	0-7622-3076 Ext. 2102	0-7623-2250, 0-7623-3154
Ubon Ratchathani	0-4526-2908-10 Ext. 2102	0-4526-2873
Udon Thani	0-4234-4420-32 Ext. 2102	0-4234-4433, 0-4234-4432

Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile
Ang Thong	0-3562-6269-72 Ext. 2101	0-3562-6304
Bang Pla Soi	0-3878-2145-50 Ext. 2101	0-3878-2153
BC Sethakit 1 Road	0-3482-7252-5 Ext. 2101	0-3482-7261
BC Thamuang - Kanchanaburi	0-3462-6671-2 Ext. 2101	0-3461-1311
Bo Phut-Kho Samui	0-7743-0761-2	0-7743-0764
Buri Ram	0-4462-0727 Ext. 2101	0-4462-0499
Chachoengsao	0-3881-4313 Ext. 2101	0-3881-4316
Chainat	0-5642-0108, 420132, 420088 Ext. 2101	0-5641-2505
Chiang Rai	0-5375-2540-6 Ext. 2101	0-5375-3002
Chonkasem Road	0-7721-6548-9 Ext. 2101	0-7728-1392
Chumphon	0-7757-0262,309 Ext. 2101	0-7751-1447
Ha Yaek Non Hai	0-4481-7201-3 Ext. 2101	0-4483-6023
Hat Yai	0-7423-4902-5 Ext. 2101	0-7423-8687
Hua Hin	0-3253-1415-23 Ext. 2101	0-3251-2513
Kabin Buri	0-3720-2983 Ext. 2101	0-3728-1161
Kamphaeng Phet	0-5572-1828-30 Ext. 2101	0-5572-1866
Karom Road	0-7531-6502-5 Ext. 2101	0-7534-8155
Khao Wang	0-3241-9895 Ext. 2101	0-3242-8069
Khon Kaen	0-4338-9272 Ext. 2101	0-4338-9283
Krabi	0-7563-0509-10 Ext. 2101	0-7561-1186
Lop Buri	0-3661-8862-6 Ext. 2101	0-3661-8860
Lang Suan	0-7758-1495-6 Ext. 1601	0-7754-1129
Mahachai Samut Sakhon	0-3486-4115 -6	0-3486-4205
Muang Pattaya	0-3841-0425-7	0-3805-2369
Nakhon Ratchasima	0-4424-1434 Ext. 2101	0-4425-7264
Nakhon Sawan	0-5622-8892-4 Ext. 2101	0-5622-2902
Narathiwat	0-7352-2634-8 Ext. 2101	0-7351-3101
Nong jik Road	0-7333-6017-19 Ext. 2101	0-7335-0262

Provincial Business Banking, Business Centers

Micro Branch	Telephone	Facsimile
Omyai	0-3429-2208 Ext. 2102	0-3429-2210
Pathum Thani	0-2581-6751-2 Ext. 2101	0-2581-8019
Patong	0-7634-1809 Ext. 2101	0-7634-5120
Phayao	0-5441-0831-2 Ext. 2101	0-5443-1818
Phetchabun	0-5672-8042-4 Ext. 2101	0-5671-1548
Phitsanulok	0-5521-8668 Ext. 2101	0-5521-8660
Pratu Chang Phuak	0-5340-4920-9 Ext. 2101	0-5322-3080
Pratunam Phra-in	0-3636-1086-8 Ext. 2101	0-3536-1017
Ratchakan Damnoen Road	0-4352-5568 Ext. 2101	0-4352-5573
Rayong	0-3886-1025 Ext. 2101	0-3886-1028
Rotchana Road	0-3522-9382-91 Ext. 2101	0-3522-9395
Sakon Nakhon	0-4273-6124 Ext. 2101	0-4271-1410
San Pa Khoi	0-5326-2433, 0-5330-2520-2 Ext. 2101	0-5324-3121
Si Racha	0-3877-1542 Ext. 2101	0-3832-2768
Si Sa Ket	0-4562-0026 Ext. 2101	0-4561-1980
Si Suriyawong Road	0-3231-0729 Ext. 2101	0-3231-0732
Songphon Road	0-3421-9657 Ext. 2101	0-3425-4238
Sop Tui	0-5431-8600-2, 0-5431-8622-5 Ext. 2201-2204	0-5422-6572
Sukhothai	0-5562-1035 Ext. 2101	0-5561-1752
Suphan Buri	0-3550-0216 Ext. 2101	0-3550-0218
Surin	0-4453-9500 Ext. 2101	0-4453-9510
Sutbanthat Road	0-3630-8223-30 Ext. 2101	0-3630-8231
Tha Chalaep Road	0-3932-1768-9 Ext. 2101	0-3932-1178
Thap Sakae	0-3254-6616-7 Ext. 1601	0-3254-6466
Thep Kasattri Road	0-7623-3148-54 Ext. 2101	0-7623-2250
Trang	0-7522-3302-7 Ext. 2101	0-7522-3308
Ubon Ratchathani	0-4526-2908-10 Ext. 2101, 2111	0-4526-2873
Udon Thani	0-4234-4420 Ext. 2101	0-4234-4433
Uttaradit	0-5544-1596, 0-5544-1640 Ext. 2101	0-5541-3319

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Bangkok Insurance Building / Y.W.C.A. Building	0-2679-1752-3	0-2679-1754
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Sukhaphiban 3	0-2916-3720-1	0-2916-3722
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Daokanong	0-2876-2627-9	0-2876-2630
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Rajdamri	0-2250-4714-5	0-2250-4716
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Saphankhwai	0-2616-7214-5	0-2616-7216
Big C Tiwanon	0-2968-6248-9	0-2968-6247
Carrefour Itsaraphap	0-2466-5817-8	0-2466-5819

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Carrefour Bang Yai	0-2903-1920, 0-2903-1681	0-2903-0006
Carrefour Bangbon	0-2898-2271-3	0-2898-2274
Carrefour Bangkokhae	0-2804-6514-5	0-2804-6516
Carrefour Bangpakok	0-2872-0242	0-2872-0240
Carrefour Chaengwattana	0-2962-6241-2	0-2962-6240
Carrefour Latphrao	0-2938-6434-5	0-2938-6437
Carrefour Lamlukka Klong 4	0-2563-3195-7	0-2563-3198
Carrefour Onnut	0-2740-3801-3	0-2740-3804
Carrefour Phetchkasem	0-2807-5193-4	0-2807-5191
Carrefour Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Carrefour Rama 2	0-2451-4238-9, 0-2451-4260	0-2451-4262
Carrefour Rama 4	0-2204-1926-7	0-2204-1928
Carrefour Ram-In Thra	0-2971-7881-2	0-2971-7880
Carrefour Rangsit	0-2995-1305-6	0-2995-1303
Carrefour Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Carrefour Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Carrefour Rattanathibet	0-2950-5661-2	0-2950-5660
Carrefour Samrong	0-2757-9076-7	0-2757-9078
Carrefour Srinakarin	0-2710-5052-3	0-2710-5051
Carrefour Sukhapiban 3	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Carrefour Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Carrefour Udomsuk	0-2328-2143-5	0-2328-2146
Central Bangna	0-2361-7946-7	0-2361-7948
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Lat Phrao	0-2541-1539-41	0-2541-1538
Central Rama 3	0-2673-6534-5	0-2673-6533
Fortune Town	0-2642-0140-1	0-2642-0142
Kasemrad Hospital Bangkokhae	0-2455-0421-3	0-2455-0424
Homepro Bangna	0-2316-4961-3	0-2346-4964
National Science and Technology Development Agency	0-2564-8028, 0-2564-8030	0-2564-8029
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Siam Makro Chanrunsanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Latphrao	0-2734-3362-4	0-2734-3361
Siam Makro Samsen	0-2636-9870-2	0-2636-9873
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangkokhae	0-2804-4781, 0-2804-4783, 0-2804-4779	0-2804-4777
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpakok	0-2872-1558-60	0-2872-1561
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Bangyai	0-2443-6796-7	0-2443-6798
Tesco Lotus Chaengwattana	0-2990-7528-9	0-2990-7527

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Latphrao	0-2930-9380-2	0-2930-9378
Tesco Lotus Meenburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Pakkred	0-2584-5920-1	0-2584-5912
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810, 0-2415-4673	0-2415-4503
Tesco Lotus Rama 3	0-2294-0621-3	0-2294-0624
Tesco Lotus Ramintra 109	0-2550-1271-4	0-2550-1275
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Tesco Lotus Rattanathibet	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Thammasat University Rangsit Campus	0-2564-2752-4	0-2564-2751
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The University Of The Thai Chamber Of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710
U Center Chula 42	0-2216-2094-5	0-2216-2096

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Amata City Industrial Estate	0-3833-7656-8	0-3833-7659
Ayutthaya Park Shopping Center	0-3534-6666-7	0-3534-6668
Bang Bua Thong-Suphanburi Road Km.28	0-2571-5200-2	0-2571-5203
Bang Pa -In Industrial Estate	0-3522-1887-8, 0-3522-1890	0-3522-1889
Bic C Chiang Mai	0-5385-0789-90	0-5385-0793
Bic C Lampang	0-5435-2650-3	0-5435-2654
Bic C Rayong	0-3887-5400-4	0-3887-5355
Big C Ayutthaya	0-3574-7047-8	0-3574-7049
Big C Banpong	0-3236-8453-5	0-3236-8456
Big C Buriram	0-4469-0268, 0-4469-0349-50	0-4469-0240
Big C Chachoengsao	0-3853-6031-2	0-3853-6033
Big C Chaiyaphum	0-4405-1234-5, 0-4405-1236	0-4405-1237
Big C Chiang Rai	0-5374-7058-9, 0-5371-1644	0-5371-7766
Big C Chonburi	0-3819-2211-3	0-3819-2214
Big C Hangdong	0-5344-7837-8	0-5344-7839
Big C Koh Samui	0-7742-7517-8, 0-7742-7533	0-7742-7534
Big C Korat	0-4434-1326-9	0-4434-1330
Big C Krabi	0-7570-1200-1	0-7570-1202

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Big C Lamphun	0-5357-5601-3	0-5357-5604
Big C Lopburi	0-3641-4400-2	0-3641-4403
Big C Maha Sarakham	0-4399-5538-40	0-4399-5541
Big C Nakhon Pathom	0-3427-5691-3	0-3427-5694
Big C Nakhon Sawan	0-5623-3180-1	0-5623-3182
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Big C Pattaya 2	0-3837-4840-2	0-3837-4843
Big C Phetchabun	0-5674-4504-5, 0-5674-4506	0-5674-4507
Big C Phetchaburi	0-3240-2600-3	0-3240-2604
BIG C Phisanulok	0-5537-8045-7	0-5525-8597
Big C Ratchaburi	0-3233-2700-1	0-3233-2703
Big C Sakaeo	0-3742-1771-3	0-3742-1774
Big C Sakhon Nakhon	0-4273-1370-2	0-4273-1373
Big C Sukhothai	0-5561-6466-8	0-5561-6469
Big C Suratthani	0-7760-0142-3	0-7760-0144
Big C Surin	0-4453-5100-2	0-4453-5103
Big C Ubon Ratchathani	0-4535-5163-5	0-4535-5166
Big C Udon Thani	0-4222-2094, 0-4222-2314, 0-4222-2368	0-4222-2339
Big C Warinchamrap	0-4585-4051-3	0-4585-4054
Big C Yasothorn	0-4572-4513-5	0-4572-4516
Carrefour Chiangmai	0-5385-0716-7	0-5385-0715
Carrefour Chonburi	0-3838-7991-4	0-3838-7995
Carrefour Hang Dong Chiang Mai	0-5344-2841-2	0-5344-2843
Carrefour Hat Yai	0-7426-2956-9	0-7426-2960
Carrefour Lopburi	0-3678-0721-3	0-3678-0724
Carrefour Nakhon Si Thammarat	0-7534-2745-8	0-7534-3123
Carrefour Pattaya	0-3848-8291-2	0-3842-2290
Central Airport Chiangmai	0-5328-3923-4	0-5328-3925
Central Festival Phuket	0-7624-9857-9	0-7624-9860
Central Plaza Khon Kaen	0-4328-8122-3	0-4328-8124
Chiang Mai University	0-5322-4114-6	0-5322-4117
Coliseum Cineplex	0-7461-3432-4	0-7461-3435
Coliseum Cineplex Yala	0-7322-3631-3	0-7322-3629
Eastern Seaboard Industrial Estate	0-3865-6458-60	0-3865-6461
Fairy Land Nakhon Sawan	0-5637-2300-3	0-5637-2299
Hi-Tech Industrial Estate	0-3535-1401-3	0-3535-1404
Homeworks Phuket	0-7661-2674	0-7661-2765
Homr Pro Rayong	0-3861-0037-8, 0-3861-0088	0-3861-0035
Hrad Chaveng 2	0-7741-4447-8	0-7741-4449
Hrad Lamai	0-7742-4656-7	0-7742-4540
Kabinburi Industrial Zone	0-3745-5493-5	0-3745-5722
Kalasin Plaza	0-4381-6195-7	0-4381-6194
Khon Kaen University	0-4320-2650-2	0-4320-2653
Klang Plaza	0-4424-8943-5	0-4424-8946
Koleeseum Paradise Phuket	0-7621-4630, 0-7621-4964-5	0-7621-4629
Laemchabang Port	0-3840-1875-7, 0-3840-1789	0-3840-1790

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Lopburi Provincial Office	0-3677-0179-80	0-3677-0182
Mae Fah Luang University	0-5391-2209-13	0-5378-7713
Maharakarm University	0-4375-4611-2	0-4375-4613
Mahjo University	0-5349-9171-2, 0-5349-9177-8	0-5349-9173
Maptaphut Industrial Estate	0-3868-7979, 0-3868-7793-4	0-3868-7982
Naresuan University	0-5526-0123-5	0-5526-0126
Northern Region Industrial Estate Lumpun	0-5358-2890-2	0-5358-2893
Ocean Shoppingmall Chumphon	0-7750-2248-50	0-7750-2321
Pantip Plaza Chiang Mai	0-5328-8026-7	0-5328-8028
Phisanulok Provincial Office	0-5524-3352-5	0-5524-6111
Phuket Rajabhat University	0-7652-3395-7	0-7652-3398
Prince of Songkhla Univesity	0-7421-8542-4	0-7421-8717
Rajabhat Burirum University	0-4460-2201-4	0-4460-2200
Rajabhat Chiang Rai University	0-5377-6281-4	0-5377-6285
Rajabhat Piboonsongkram University	0-5526-7021-2	0-5526-7024
Rajabhat Surindra University	0-4452-1272-4	0-4452-1275
Rajabhat Kamphaeng Phet	0-5570-6501-4	0-5570-6505
Rajabhat Phetchabun University	0-5673-7108-9	0-5673-7111
Robinson Chanthaburi	0-3932-8686-8	0-3932-8689
Robinson Hatyai	0-7422-5546-8	0-7422-5567
Rotchana Industrial Park	0-3533-2142-4	0-3533-2145
Sarasamosorn Nakhon Nayok	0-3739-3631, 0-3739-3633, 0-3739-3655	0-3739-3630
Sermthai Plaza Maha Sarakham	0-4372-3076-9	0-4372-3193
Siam Makro chonburi	0-3828-8516-8	0-3828-8517
Siam Makro Hat Yai	0-7421-7740-3	0-7421-7744
Siam Makro Nakhonpathom	0-3437-8399-400	0-3437-8401
SK Shopping Park Ubon Ratchathani	0-4547-4021-3	0-4547-4024
Tesco Lotus Amatanakorn Chonburi	0-3845-7301-2	0-3845-7300
Tesco Lotus Ao Luk	0-7568-2223-5	0-7568-2226
Tesco Lotus Aranyaprathet	0-3754-1681	0-3754-1684
Tesco Lotus Ban Chang	0-3869-5544-5	0-3869-5546
Tesco Lotus Bang pa-in	0-3574-2453-4	0-3574-2455
Tesco Lotus Banpong	0-3236-8250, 0-3236-8254	0-3236-8216
Tesco Lotus Chainat	0-5642-6848-9	0-5642-6846
Tesco Lotus Chaiyaphum	0-4481-3410-3	0-4481-3414
Tesco Lotus Chanthaburi	0-3930-3467-8	0-3930-3469
Tesco Lotus Chaofah	0-7621-6742-4	0-7621-6738
Tesco Lotus Chiang kham Payao	0-5445-4234-5	0-5445-4236
Tesco Lotus Chonburi	0-3827-6051-3	0-3827-6020
Tesco Lotus Detudom	0-4536-1444, 0-4536-1226, 0-4536-1855	0-4536-2727
Tesco Lotus Fairy Plaza Khon Kaen	0-4327-1141-2	0-4327-1145
Tesco Lotus Fang	0-5338-3091, 0-5338-3098	0-5338-3075
Tesco Lotus Hang Dong-Chiang Mai	0-5380-7545-6	0-5380-7547
Tesco Lotus Hat Yai	0-7422-3671-2	0-7422-3670
Tesco Lotus Kachanaburi	0-3462-3878-80	0-3462-3881
Tesco Lotus Kam Thiang-Chiang Mai	0-5387-2771-3	0-5387-2774

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Kamphaeng Saen	0-3435-2752, 0-3435-1042-3	0-3435-2762
Tesco Lotus Kantharalak	0-4566-3484-6	0-4566-3487
Tesco Lotus Khon Kaen	0-4336-5008-9	0-4336-5010
Tesco Lotus Khukhan	0-4567-1130, 0-4567-1360, 0-4567-1643	0-4567-1089
Tesco Lotus Korat	0-4434-2528-9, 0-4434-2574	0-4434-2576
Tesco Lotus Krabi	0-7565-0730-1	0-7565-0732
Tesco Lotus Lang	0-5431-7988-9	0-5431-7990
Tesco Lotus Langsuan	0-7754-4726-7, 0-7754-4738	0-7754-4739
Tesco Lotus Lopburi Inn Plaza	0-3661-4041-3	0-3661-4045
Tesco Lotus Mae Chan	0-5377-2394-5	0-5377-2385
Tesco Lotus Mae Sai	0-5373-4561-4	0-5373-4565
Tesco Lotus Mae Sot	0-5553-6682	0-5553-6712
Tesco Lotus Mahachai	0-3482-7510-2	0-3482-7514
Tesco Lotus Mukdahan	0-4263-1548-9	0-4263-1551
Tesco Lotus Nakhon Phanom	0-4251-4146-8	0-4251-4149
Tesco Lotus Nakhon Si Thammarat	0-7535-8432-3	0-7535-8435
Tesco Lotus Nakorn Pathom	0-3427-5310-2	0-3427-5313
Tesco Lotus Nan	0-5474-3165-7	0-5474-3168
Tesco Lotus Nong Han Udon Thani	0-4226-1260, 0-4226-1309, 0-4226-1350	0-4226-1379
Tesco Lotus Nongkhai	0-4241-3470-2	0-4241-3469
Tesco Lotus North Pattaya	0-3837-0857-8	0-3837-0228
Tesco Lotus Pakchong	0-4432-8710-2	0-4432-8713
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Phanom Sarakham	0-3855-3349-50	0-3855-3348
Tesco Lotus Phatthalung	0-7460-6543-4	0-7460-6545
Tesco Lotus Phayao	0-5448-4296-8	0-5448-4294
Tesco Lotus Phetchabun	0-5671-2206-7, 0-5671-2208	0-5671-2209
Tesco Lotus Phetchaburi	0-3240-2801-3	0-3240-2804
Tesco Lotus Phitsanulok	0-5522-1664, 0-5522-1636-7	0-5522-1665
Tesco Lotus Phon Khonkaen	0-4341-5369, 0-4341-4443, 0-4341-4344	0-4341-5007
Tesco Lotus Photharam	0-3223-1116-7	0-3223-2949
Tesco Lotus Phrae	0-5451-1231, 0-5451-1014, 0-5451-1898	0-5451-1733
Tesco Lotus Phuket	0-7625-5128-9	0-7625-5130
Tesco Lotus Pibulmangsan	0-4544-2032, 0-4544-2054, 0-4544-2095	0-4544-2029
Tesco Lotus Pranburi	0-3282-5780, 825782	0-3282-5783
Tesco Lotus Ranong	0-7781-3401-3	0-7781-3404
Tesco Lotus Ratchaburi	0-3462-3506-7	0-3451-1111
Tesco Lotus Rawai	0-7661-3808-10	0-7661-3811
Tesco Lotus Rayong	0-3880-0535-9	0-3880-0538
Tesco Lotus Sakhon Nakhon	0-4271-5310-1	0-4271-5313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Chuk	0-3557-2044-5	0-3557-2046
Tesco Lotus Sam Phran	0-3431-2150-2	0-3431-2153
Tesco Lotus Samui	0-7724-5464-5	0-7724-5466
Tesco Lotus Samut Songkhram	0-3471-5871-2	"
Tesco Lotus San Sai	0-5335-0555, 0-5335-0500, 0-5335-0529	0-5335-0516

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Saraburi	0-3622-2078, 0-3622-2340, 0-3622-2378	0-3622-2763
Tesco Lotus Sattahip	0-3843-9446-9	0-3843-9445
Tesco Lotus Sawang Daen Din	0-4272-2611-3	0-4272-2614
Tesco Lotus Sena Ayutthaya	0-3520-2793-4	0-3520-2795
Tesco Lotus Si-Mahaphot	0-3727-4369-71	0-3727-4040
Tesco Lotus Singburi	0-3652-2112-3	0-3652-3111
Tesco Lotus Sisaket	0-4564-4190, 0-4564-4191, 0-4564-4192	0-4564-4193
Tesco Lotus Songpeenong	0-3553-2544-6	0-3553-2767
Tesco Lotus South Pattaya	0-3842-7853, 0-3842-7857, 0-3842-7937	0-3842-7423
Tesco Lotus Suphanburi	0-3552-6137-9	0-3552-6140
Tesco Lotus Suratthani	0-7722-1264, 0-7722-1351, 0-7722-1352	0-7722-1263
Tesco Lotus Surin	0-4453-1966-7	0-4453-1968
Tesco Lotus Surin Plaza	0-4453-9487-9	0-4453-9486
Tesco Lotus Tha muang	0-3461-2895-8	0-3461-2899
Tesco Lotus Thabo	0-4240-1509-10	0-4240-1506
Tesco Lotus Thamaka	0-3454-2914-17	0-3454-2682
Tesco Lotus That Phanom Nakhon Phanom	0-4254-1299, 0-4254-1456, 0-4254-1539	0-4254-1593
Tesco Lotus Thasala	0-7552-2247, 0-7551-2667	0-7522-1637
Tesco Lotus Thung Song	0-7542-1732-3, 0-7542-4324	0-7542-4325
Tesco Lotus TopLand Phetchabun	0-5672-5609-10	0-5672-5612
Tesco Lotus Trang	0-7522-5326, 0-7522-5330	0-7522-5332
Tesco Lotus Ubonratchathani	0-4525-5825-6	0-4525-5827
Tesco Lotus Udon Thani	0-4232-6489-90	0-4224-9241
Tesco Lotus Uthumpompisai	0-4569-2180, 0-4569-2425, 0-4569-2464	0-4569-1823
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Thepsatri Rajabhat University	0-3642-5315-6	0-3642-5318



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Bangkok Bank Public Company Limited

Head Office : 333 Silom Road Bangkok 10500 Thailand

Tel. (66) 0-2231-4333 www.bangkokbank.com

