



Padmanjali
A Lotus Offering

I bring to You a many-stranded garland
Wrought from the Lotus where I banked my soul,
Fed by unstinted waters, nourished in Love,
Shaded in Truth, warmed by an infinite Whole.

I number its ninefold petals seven times twelve,
Account each dewdrop glistening on the sedge,
Yet dare not number Whom I shade beneath
Which knows no boundary, no bourne, no edge.

For, thousand-stranded though this garland be
Which I do bring this day as fealty,
And million-knotted though the skein may seem
That nets Your people in security,
In You we dare to grasp Infinity
To sense Eternity, and touch Divinity.



A large, solid blue circle is centered on a white background. Inside the circle, the text "Over 6 decades of connecting the dots..." is written in a white, sans-serif font, centered horizontally and vertically.

Over 6 decades of connecting the dots...



Connecting...through Relationships

Understanding others can open up the world



Connecting...across Distance

Distance is no obstacle if there are people you can trust



Connecting...through Life

Family and friends give meaning to life;
a trusted financial partner can also enrich us



Connecting...through Opportunities

In business you need a helping hand
to make use of your opportunities



Connecting...through Success

Success is when you turn your vision into reality



Connecting...to the Future

Our ancestors connect us to the past
while children are our bridge to the future



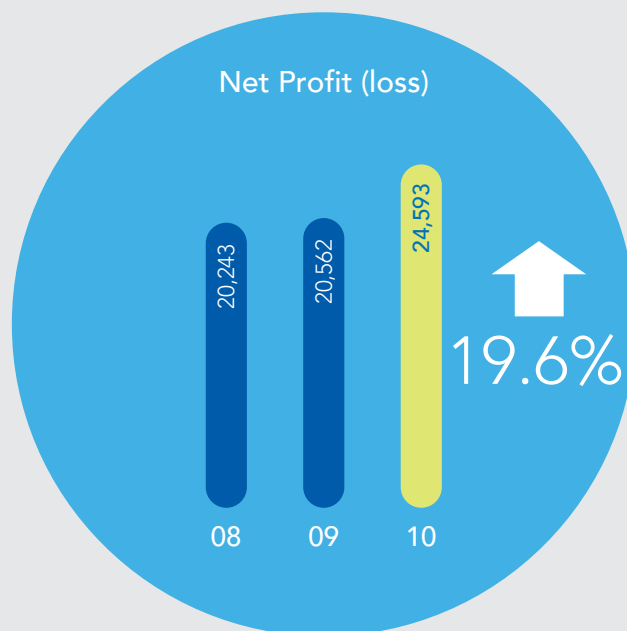
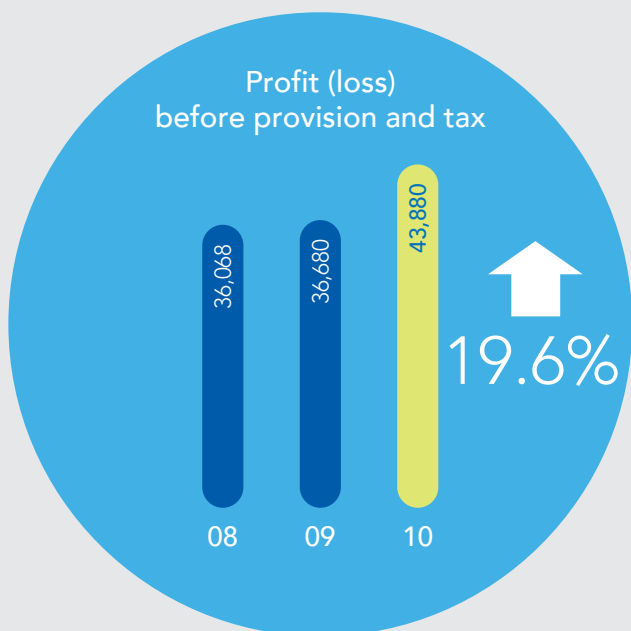
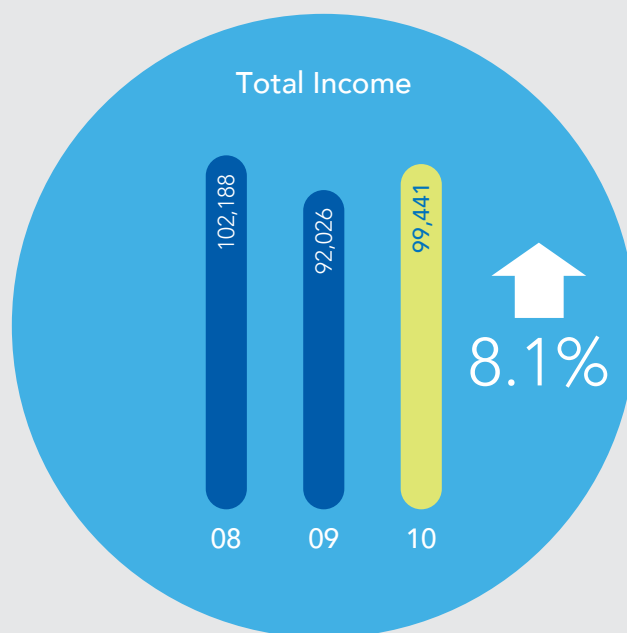
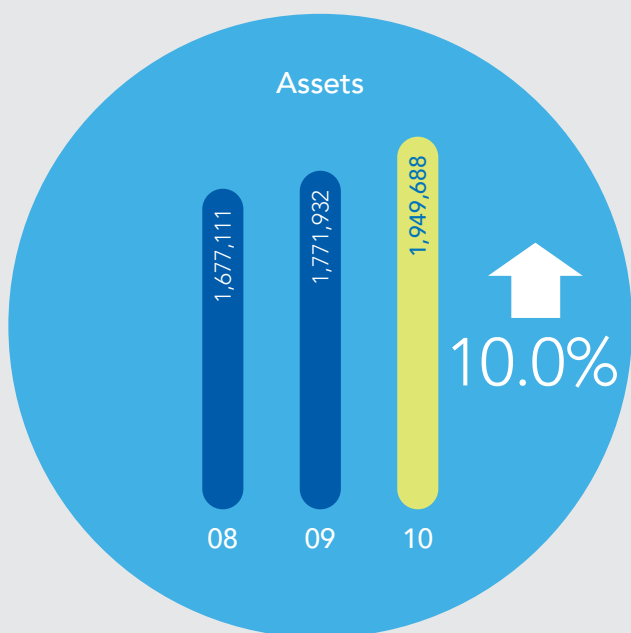
For more than 60 years, Bangkok Bank's determination and commitment has helped millions of people achieve their goals.

With our practical support, knowledge and connections, our customers have been able to turn their dreams into reality.

Their journeys have been as diverse as their imaginations, from the ordinary to the extraordinary, from short to long, from home to abroad. We delight in celebrating our customers' achievements and are proud that our connections help bring them long-term success and happiness.

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Financial Performance Indicators

	Percentage Change				
	2010	2009	2008	2010 / 2009	2009 / 2008
Consolidated financial performance (million baht)					
Assets	1,949,688	1,771,932	1,677,111	+10.0	+5.7
Loans ¹	1,256,123	1,143,288	1,181,217	+9.9	-3.2
Loans and advances (net of loan loss provisions) ¹	1,183,670	1,078,143	1,120,866	+9.8	-3.8
Deposits ¹	1,394,388	1,360,716	1,322,287	+2.5	+2.9
Liabilities	1,718,340	1,578,258	1,501,508	+8.9	+5.1
Shareholders' equity - net	231,348	193,674	175,603	+19.5	+10.3
Interest and dividend income	65,498	65,157	80,622	+0.5	-19.2
Total income	99,441	92,026	102,188	+8.1	-9.9
Profit (loss) before provision and tax ²	43,880	36,680	36,068	+19.6	+1.7
Profit (loss) before tax ²	36,313	29,082	29,490	+24.9	-1.4
Net profit (loss) ³	24,593	20,562	20,243	+19.6	+1.6
Per share (baht)					
Profit (loss) before tax ²	19.02	15.24	15.45	+24.8	-1.4
Net profit (loss) ³	12.88	10.77	10.60	+19.6	+1.6
Par value	10.00	10.00	10.00	-	-
Book value ²	121.20	101.46	91.99	+19.5	+10.3
Share prices - range	162.00 - 105.00	132.50 - 66.00	145.00 - 59.00	-	-
- year-end	147.00	116.00	69.00	+26.7	+68.1
Financial ratio (%)					
Rate of return on average assets ²	1.36	1.19	1.24	+0.17	-0.05
Rate of return on average equity ²	11.57	11.23	11.88	+0.34	-0.65
Net profit (loss) to total income ³	24.73	22.34	19.81	+2.39	+2.53
Capital to risk assets (Excluding Subsidiaries)	16.09	15.51	13.79	+0.58	+1.72

Remarks

1. Not including interbank and money market items
2. Including minority interests
3. Not including minority interests



The Bank's success ...
was due in part to
the strong performance of
the Thai economy, and
in part to the resilience of
the Bank's operations
and its customers.

Message from the Chairman

The year 2010 turned out well for most Asian economies, with impressive growth across the region, including in Thailand. The Kingdom's better-than-expected GDP increase of around 8 percent was achieved in the face of challenges at home, notably the continuous strengthening of the Thai Baht, political unrest and several natural disasters. At the same time, the overall economic situation elsewhere in the world remained uncertain, with the recovery of developed countries being slow and uneven. While the US economy showed signs of improvement towards the end of the year, several Euro zone countries continue to suffer from high sovereign debt.

In 2011, the US economy seems likely to continue its recovery, albeit with challenges of high unemployment and deficits in its fiscal and trade accounts. European debt problems may take time to resolve, and most likely slower-than-normal economic growth will continue. At the same time, high-growth regions such as Asia and Latin America have started to feel the pressure from overheating and rising inflation rates. In light of expected moderate inflationary pressure of less than 4 percent, Thailand's GDP forecast of 4 to 5 percent seems attainable, making 2011 another reasonably good year for the Kingdom.

For Bangkok Bank, our record profit in 2010 was due in part to the strong performance of the Thai economy, and in part to the resilience of the Bank's operations and its customers.

The Bank's profit rose 19.9 percent to Baht 24.8 billion, representing earnings per share of Baht 12.9. Our capital adequacy ratio, if net profit for the second half of 2010 is included, would be 17.0 percent, comfortably above required levels, as would be our Tier 1 capital ratio of 13.4 percent.

The Bank's high standing among international investors was well illustrated in October when it raised USD 1.2 billion on the world's capital markets. The success of the 5 and 10-year bond issue reflected investor confidence in the Bank's recent performance and outlook and in the short and medium-term prospects for the Thai economy.

A portion of the money raised will be used to fund the ongoing expansion of our international business, supporting our customers as they seek to capitalize on the growing opportunities in the rapid economic development of ASEAN and East Asian countries.

Our international network – including two wholly-owned subsidiaries, Bangkok Bank (China) in China and Bangkok Bank Berhad in Malaysia – continued to expand in 2010 and currently encompasses 23 branches and one representative office in 13 economies, with particular strength in Southeast Asia and Greater China.

Bangkok Bank upholds the spirit of “puan koo kit mit koo baan” (being a trusted partner and reliable close friend). The Bank adheres to a policy of conducting business with the general public in a responsible fashion and has put such principles into practice along with activities for society. Recognizing the importance of developing the economy in a sustainable manner and building a strong and peaceful Thai society, the Bank has for more than six decades supported communities and charitable organizations in various ways, including education, religion, sport, Thai arts and culture, energy preservation, green environment and other charitable contributions.

With an extensive nationwide branch network, Bangkok Bank has been to the fore with countless community service activities and sizeable monetary contributions, both on our own and in close cooperation with national and local authorities. A case in point was the timely provision of flood relief funds and rehabilitation schemes to help those badly affected by major floods in the North, the Northeast and the South of Thailand during October and November 2010.

Finally, I would like to thank our shareholders, customers, suppliers and business partners for their continued support throughout 2010. As a result, Bangkok Bank was able to overcome the many challenges and end the year in a strong position. Our management and staff also deserve thanks for their hard work, dedication and creativity in serving our customers, our shareholders and our communities, thereby contributing to the continued prosperity and growth of the Bank.



Chatri Sophonpanich
Chairman



The outlook for 2011 continues to be positive. Businesses should be prepared however to adapt to fluctuations in prices and exchange rates while seeking to capitalize on Asian growth opportunities.

Message from the Chairman of the Board of Executive Directors

The Thai economy in 2010 successfully bounced back from the global financial crisis of 2008/09 to experience its highest growth in more than a decade. Despite the adverse impact of domestic political turmoil in the year's first half, GDP grew by approximately 8 percent, with the export sector resurgent and international investors retaining confidence in Thailand's growth potential. Local businesses have begun investing domestically with some expanding internationally, and this healthy situation was reflected in Bangkok Bank's solid loan growth and satisfactory increase in net profit for the year.

Strong capital inflows were attracted into the Thai bond and equity markets, aided by low interest rates in some key international markets. The value of the Thai Baht against the benchmark US dollar rose accordingly, by more than 8 percent during the year. Despite this, the value of exports increased markedly for the full year, by 19 percent in Baht terms and 28 percent in US dollar terms. There was particularly notable growth in exports to China (33 percent in US dollar terms) and ASEAN (36 percent), which were higher than the growth of Thai exports to the industrialized economies of the US, Europe and Japan.

The outlook for 2011 continues to be positive, although economic growth is unlikely to be as strong as in 2010, with the Bank forecasting around 4-5 percent. The global economy is still fragile and the economies of the US, Europe and Japan – Thailand's major export markets – will take some time to recover fully.

Although export growth is expected to be slower, coming off 2010's high base, we have not seen signals of a contraction, since demand in Asian markets is still robust. Businesses should be prepared however to adapt to fluctuations in prices and exchange rates which are expected to prevail.

While Thailand becomes less dependent on exports, domestic consumption, private investment and government spending will increasingly be important growth drivers in 2011. Domestic consumption is rising due to higher incomes, partly because of salary increases for both civil servants and private sector

employees, while farmers' earnings are increasing due to higher agricultural prices. Private sector investment will continue to grow while public investment is also expected to increase from planned infrastructure projects.

However, inflation has emerged as possibly the most serious global economic threat in the year ahead as rising oil and commodity prices will push up the cost of doing business and goods' prices. Meanwhile, interest rates are on a rising trend and this may attract further capital inflows.

Internationally, Bangkok Bank is well positioned, with our overseas business now accounting for 18 percent of our total loan portfolio. We are Thailand's only truly regional bank with a branch network largely spanning major economies in Asia and we plan to strengthen this network further in line with increasing customer requirements, boosted by greater collaboration between nations. This is evidenced by the full implementation of the ASEAN-China Free Trade Agreement in January 2010, creating one of the world's largest free-trade areas, while the full implementation of the ASEAN Economic Community (AEC) is just four years away. We are thus experiencing "the Decade of Asia."

Competition in the banking industry will remain keen in 2011 following the implementation of phase two of the Bank of Thailand's Financial Sector Master Plan, which will further liberalize the market to new entrants and allow foreign banks already in Thailand to expand their operations. Bangkok Bank, with its strong fundamentals and financial strength, is capable of meeting these and other challenges, and is well-placed to maintain its leading role in the industry and its valuable contributions to the Thai economy and society.



Kosit Panpiemras
Chairman of the Board
of Executive Directors

Management Report



Overview

The stable financial and economic outlook reflected by analysts and major rating agencies indicated Asia was the place to be in 2010, as the region recovered from the global recession with high growth, surging exports and sizeable capital inflows.

Centrally positioned in Asia, Thailand was no exception to this trend and enjoyed economic growth of approximately 8 percent, its highest level in more than a decade.

Bangkok Bank, Thailand's largest commercial bank in terms of total assets, shareholders' equity, loans and deposits, was a key part of this growth story. We are closely connected with all sectors of the economy and benefited accordingly, posting a record after-tax profit of Baht 24.808 billion.

The year in review brought the ASEAN Economic Community (AEC) a step closer. Due to be fully implemented by 2015, the AEC will be a major economic union in the fastest-growing region in the world and its pending introduction is already having a positive effect on growth throughout Asia.

To benefit from these opportunities, many of Thailand's large corporates are already expanding beyond Thailand's borders. As the Kingdom's only bank with a major regional presence, we expect to play an important role in helping Thailand to become integrated into this larger community.

Financial Results

As Thailand emerged from the global financial crisis of 2008 and 2009, Bangkok Bank's approach was one of cautious expansion, staying close to customers while building on our strong relationships.

The Bank and its subsidiaries made a net profit in 2010 of Baht 24.808 billion, 19.9 percent higher than in 2009. The increase was due mainly to an improvement in core operations as well as special gains from investments. Operating results improved as the Bank and its customers benefited from the sharp upturn in the Thai economy.

Lending grew by Baht 112.835 billion or 9.9 percent to Baht 1,256.123 billion, with growth in the fourth quarter alone of Baht 89.635 billion. Deposits were 2.5 percent higher at Baht 1,394.388 billion.

Net interest income rose by Baht 2.986 billion despite net interest margin holding steady at 2.95 percent. Non-interest income increased by Baht 7.075 billion, due mainly to gains from the sale of foreclosed properties and the Bank's stake

in ACL Bank. Fee income continued to grow, rising by 9.0 percent with contributions largely from loan-related fees, credit cards, payment services and bancassurance.

The Bank maintained a solid capital position. The capital adequacy ratio was approximately 16.1 percent and the Tier 1 capital ratio was approximately 12.5 percent, in accordance with the Bank of Thailand's criteria. With the inclusion of net profit for the second half of 2010, the capital adequacy ratio at year-end would be approximately 17.0 percent with a Tier 1 capital ratio of approximately 13.4 percent, well above the minimum requirement of the Bank of Thailand. The Bank's financial strength means we have ample capacity and are well positioned to serve the greater financial needs of our existing and new customers for all varieties of services including trade finance products.

In order to support potential growth in customer demand, both domestic and international, as well as bolster our prudent liquidity management policy, the Bank raised USD 1.2 billion on international markets, by issuing 5- and 10-year bonds. The issue was highly successful, reflecting investor confidence in both the Bank and the Thai economy.

Competitive Position

The Thai economy showed great resilience in 2010 and enjoyed a solid recovery, despite political conflicts that peaked in April and May.

Growth was widespread – across corporate, medium-sized and small businesses, and retail consumer banking – accompanied by strong capital inflows to the bond and equity markets. The Thai Baht, in line with other major Asian currencies, strengthened against the benchmark US dollar, creating stress on some sectors while generating an investment boom in others.

The year in review was one of fierce competition as new and existing players attempted to build market share, and this trend is likely to intensify in light of the implementation of phase two of the Financial Sector Master Plan, which allows for the gradual liberalization of the banking sector through to 2014. This will open up the market to new entrants and allow foreign banks to increase their presence in order to strengthen the market via competition.

Another important trend in the Thai economy has been rising incomes and a growing middle class which has led to strong growth in retail-banking services. Banks have taken over many of the functions of some financial companies and are offering many new investment products. Technology is also leading to improvements in the quality of service for customers.

Corporate and Investment Banking

The Corporate Banking unit targets large Thai corporations or conglomerates in key industries as well as multinational corporations operating in Thailand. Products and services for these customers are relatively sophisticated and customized such as cash management, payment processing, trade finance and corporate financing. In general, these customers are served by industry and account specialists who offer services to meet specific needs of customers.

Market Conditions

Exports were the main driver of growth, up 19 percent in Baht terms and 28 percent in US-dollar terms, with the best-performing industries being automotive, petrochemicals and electrical appliances. Agro-industry and agriculture also performed well, as agricultural product prices rose across the board. Inventories were restocked as capital utilization reached up to 80-85 percent in some industries and companies needed to invest in new machinery and equipment.

The government's "Thai Khem Khaeng" ("Strong Thailand") program to upgrade the country's infrastructure also augurs well for future economic growth. Although the program did not proceed as rapidly as anticipated in 2010, about 70 percent of the budget was dispersed, with the bulk of the spending on projects such as an expansion of mass transit routes in Bangkok and the launch of several important energy projects.

Prices rose strongly for major Thai commodities such as rubber, tapioca and palm oil, in some cases reaching record highs. This impacted on the rural economy as benefits cascaded down through the supply chains.

Many large Thai companies stepped up their international expansion with investment in projects such as

petrochemicals, hydro dams, mining, sugar cane plantations and sugar refineries, with particular interest in Thailand's neighbors, including Indonesia, Laos and Cambodia.

Performance and Highlights

The Bank was able to support customers expanding overseas with its International Supply Chain Financing product, which helps our customers to grow in new markets by providing finance to their suppliers and customers in foreign countries. An example is our collaboration with PTT Polymer Marketing (PTTPM), a leading polymer marketing company, which provides PTTPM's overseas-based customers and dealers with core financial support and access to liquidity and cash flow while assisting the client to grow their business.

Within Thailand, the Bank also further developed Bualuang iSupply, our online supply chain service for corporate and commercial banking customers. New users in 2010 included petrochemical company IRPC and HMC Polymers, while the number of dealers also increased.

In the energy sector, Bangkok Bank took a lead financing role in many new energy projects such as the building of additional energy capacity. We also joined with the Ministry of Energy to support the national energy plan which includes a renewable energy program. We actively promoted this with our customers, with projects including solar power and energy generation using waste materials from sugar cane and tapioca.

The Bank also supported a number of major bond issues such as Toyota Leasing, Prukha Real Estate and PTT. We were the joint lead manager for a "century bond" issued by PTT. The offering, which raised Baht 4 billion, is the first 100-year maturity bond from a Thai corporate issuer in a domestic market.

We also worked closely with our brokerage subsidiary, Bualuang Securities, to support our customers such as Thai Union Frozen Products (TUF), a seafood producer. Bangkok Bank was a main funder of a EUR 680 million acquisition of a European company by TUF. The financial packages were arranged through the Bank's head office in Bangkok and its London branch.



Lending to the corporate sector was healthy while fee income also performed well. One particularly high growth area was automotive production which reached a record 1.65 million units in Thailand in 2010 with several new projects initiated, including new production lines on the Eastern seaboard, the center of the local industry. As a major financial partner to the industry's leading companies, Bangkok Bank provided financial support at all levels.

Demand for trade finance products was vigorous on the back of buoyant exports and the Bank enjoyed growth in both lending and fee income. The strengthening Thai Baht also led to an increase in treasury activities and a consequent increase in fee income from this source.

Strategy

As Thai corporations increasingly look for expansion opportunities outside Thailand, Bangkok Bank is in a good position to help them by leveraging on the synergies between our domestic and international operations to the benefit of customers. Due to the Bank's longstanding presence in fast growing and key target markets in Southeast Asia and China, we can help clients connect with new markets as well as finance their expansion. We are strengthening the connections between our branches within the regions, whether in Thailand or in neighboring countries, in order to

offer a seamless service to clients. We have also reorganized our industry divisions and are encouraging all of our people to adopt a knowledge-based and regional mindset.

Much of our focus is on working with customers to add value to their business. As "puan koo kit mit koo baan" (trusted partner and reliable close friend) we ensure that we have a good understanding of their diversified needs including loans, cash management, trade finance, payments such as clearing and settlement, and payroll.

In a similar vein, the Bank's investment banking team is providing clients with strategic advice on M&A, JVs, partnerships and fundraising. Our intention is to be at the forefront of strategic decision making and add value to their business, including providing advice on the markets where they intend to invest.

High-potential sectors include the automotive and energy industries, while the government's infrastructure spending program, including building new transport corridors in the region, will require major financial support. Given Bangkok Bank's expertise in financing and arranging complex, long-term infrastructure projects and international experience, we are well placed to assist in such mega projects.

Commercial Banking

The Commercial Banking unit services medium-sized enterprises, including those in the upper tier of what are usually described as SME or middle-market customers. Bangkok Bank's customers tend to be concentrated in the manufacturing, wholesale/retail, agribusiness and processed foods and service industries. Customers are served by our dedicated relationship managers and relationship officers based at our Business Centers and Business Desks nationwide.

Market Conditions

Increased demand for lending and services such as trade finance and cash management was accompanied by greater competition as banks attempted to build up or retain their customer bases.

Growth was impressive in sectors such as exports, manufacturing and food production while the performance of tourism and domestic consumption rapidly picked up in the second half of the year despite political problems in Thailand during the second quarter. By year-end, consumer confidence and business sentiment had recovered to their pre-financial crisis levels.

Performance and Highlights

Bangkok Bank was judged "Best SME Bank" and "Best Trade Finance Bank" in Thailand by Alpha Southeast Asia magazine in 2010, highlighting our "focused and unrivalled commitment" to support Thai SMEs.

Under the Bualuang SMART umbrella, we held a number of events to strengthen customer relationships. These emphasized networking and support for family enterprises. We also held educational events for customers such as seminars about the economy and tax-planning workshops.

We enhanced Bualuang iSupply, an online dealer payment and financing service for corporate and commercial customers. This offers an integrated and fully automated supply chain system that can be tailored to customers' needs.

Building on our strengths in applying advanced technology to the payments business, we launched a debit smart card

for paying taxes: the Bangkok Bank Tax Smart card. The card enables companies and juristic persons to pay all types of business taxes, including corporate income tax, withholding tax, value-added tax and specific-business tax conveniently and securely to the Revenue Department.

Our internet banking service for SME customers, BIZ iBanking, has continued to prove popular with many new user accounts in 2010. The service has been further developed to provide additional convenience and security for customers.

Strategy

Commercial banking customers are an important segment of the market with high growth potential. As the market leader in this area, Bangkok Bank's strategy is to maintain strong relationships with our clients, growing with them and helping them advance to long-term sustainable success. We achieve this through business education, networking opportunities, customer loyalty programs, account planning, and continual improvements in our products and services.

Connecting with our customers is traditionally one of our greatest strengths and many of them have been with us for several generations. To meet the needs of the next generation of business owners, we offer a variety of programs including Tayat Turakij and SMART New Gen which provide opportunities for them to connect with each other, as well as imparting business education and training.

Recognizing the importance of family enterprises to Thailand's development, we are developing new services and channels to meet their particular needs, extending our connections with a rising generation of business leaders that will take Thailand forward to a new era. Aside from our regular events, we have developed and launched a new curriculum in family enterprises, in partnership with Bangkok University.

While seeking to retain existing customers and increase our share of wallet, we are also keen to attract quality new customers. Our integrated approach includes marketing and customer relationship management, tapping into the supply chain and focusing on certain high-potential industries.

We will continue with customer loyalty activities such as the Bualuang SMART series as well as educational seminars. We will also further support the Bank's SME brand by intensifying our marketing initiatives.

Business Banking

Bangkok Bank has always been a supporter of small businesses, from sole proprietors, small family-owned companies and partnerships, to those in the lower tier of the SME or middle-market segment. Many businesses established as small enterprises have grown to become major companies, in part due to the Bank's support, and our Business Banking unit was established to serve this important segment. An important feature of Bangkok Bank's service is providing educational programs, workshops and advice as well as lending. This support is a key element of our long-term growth strategy.

Market Conditions

While the small business sector is dynamic and fast growing in favorable circumstances, it is also vulnerable to economic shocks and was adversely affected by the global financial crisis of 2008 and 2009. As the recovery in the corporate sector gathered pace, small businesses also began to reap the benefits, with a fledgling recovery underway by year-end.

Competition in the sector was particularly fierce, with some competitors undercutting on price in order to seek greater market share.

Performance and Highlights

We continued to enhance services provided online via BIZ iBanking, increasing the range of business types able to use the service as well as providing additional controls for businesses.

Our series of Business Banking seminars again proved popular, many of them organized in conjunction with our Consumer Banking and Commercial Banking units.

Our regular SME fairs were also well supported, providing opportunities for customers to sell their goods directly to the public under the Bank's umbrella.

Strategy

Being close to our customers and having a good understanding of their business is the key to ensuring appropriate products, service and advice are being provided to our customers. To this end we are placing special emphasis on developing strong and sustainable relationships with our customers, enabling us to anticipate their needs and respond accordingly.

Starting and managing a small company is a key stage in the business lifecycle, with many of our personal banking customers aspiring to become business owners themselves; the Bank's Business Banking unit therefore provides these customers the support they need to achieve their goals. In addition to specific business products such as business loans, overdrafts and payroll services, our Business Banking customers are also highly valued personal banking customers, making use of our personal banking products such as credit card services, deposits, bill payments, funds transfers and electronic banking services. Teamwork across the Bank is therefore extremely important, with the Business Banking unit being the connecting link providing and receiving referrals from other business units.

As our small businesses grow and prosper many of them are referred to our Commercial Banking unit where we are able to provide them with increasingly sophisticated banking services and support. We therefore incubate and support the high-potential smaller players with the intention of helping them grow to be strong, large corporations in the future.

We are also working closely with our Commercial and Consumer Banking units, cross-selling products and services such as bancassurance as we maintain a close connection between our business and personal banking services. We have also refined our credit-scoring programs to improve our services.

Consumer Banking

With more than 18 million deposit accounts, Bangkok Bank has Thailand's largest customer base. We have close to 1,000 branches nationwide and a self-service network of more than 7,500 ATMs and CDMs, as well as phone banking service and a convenient, easy-to-use internet

banking service. Other services include deposits, home loans, credit cards, bancassurance and banking activities such as remittances and payments. The Bank also offers a wide range of investment opportunities to retail customers including mutual funds, fixed income funds, government and corporate bonds, as well as investment advice from our qualified staff.

Market Conditions

Competition for retail banking customers was intense in 2010 as many banks attempted to build brand recognition and market share, particularly in areas such as home loans where several banks offered zero mortgage rates. Competition was also fierce for deposits, mutual funds and payroll customers and the year saw a progression of targeted campaigns and attractive deals to win new business.

Performance and Highlights

The Bank experienced solid growth in internet and mobile banking, in line with changing consumer lifestyles. A new feature that enabled people to register for internet banking via ATM proved popular, with many more people signing up for internet banking using this convenient channel. All electronic transactions including those made via ATM and CDM increased, with more than 75 percent of our transactions now being made through self-service channels.

For the convenience of our customers, we are continually increasing the functionality of our ATMs and CDMs. Most of our ATMs have also now been upgraded to accommodate smart debit cards which have an EMV chip for the security of our customers, which was pioneered by Bangkok Bank. The smart card technology is now being extended to workplaces and universities where the Bank has introduced Be1st Smart debit cards for students.

We opened 27 new branches in 2010, taking our branch network to 986, among the largest in Thailand. Our branches are our most frequent point of contact with customers, serving all business units.

Following the launch of the innovative Bangkok Bank Titanium Ramathibodi Hospital Card in 2009, two more hospital co-branded cards were developed in 2010,

for Bumrungrad and Piyavate hospitals. These cards will provide discounts and benefits for customers as well as the convenient means to make donations to help others.

A new Visa Platinum card was introduced, upgrading the Bank's gold and standard cards and providing greater benefits and rewards for customers. We co-operated with Shell Thailand to provide a pre-paid card service to buy fuel at Shell petrol stations, which is a convenient way to manage fuel expenses without using physical cash.

We also launched a debit purchasing card for customers of gold shops. Gold proved to be an attractive market in 2010 as prices rose throughout the year. The purchasing cards provide customers with additional and convenient payment options. The Bank also introduced new gold funds for customers who wished to take advantage of this investment, without wishing to hold the physical assets.

Demand for home loans was brisk throughout the year thanks to a buoyant property market. Demand was particularly strong in the first half of the year as customers bought properties to take advantage of the government's housing loan incentives before they expired. Although growth moderated in the second half of the year, the competition continued to be fierce with zero-percent introductory interest rates and other conditions which led to the central bank's warnings about potential market overheating as well as issuance of new guidelines on certain sectors. The Bank adopted a cautious approach in the second half of the year and, for the year as a whole, we achieved steady growth in our home loan portfolio.

Customers retained their appetite for various investment options such as mutual funds, fixed-income funds, bancassurance and bills of exchange. Our focus on providing added value to our customers meant good growth in fee income for investment products such as bancassurance and mutual funds.

Despite intense competition for deposits, Bangkok Bank maintained its market-leading position with Baht 1.394 trillion in deposits at year-end.

Strategy

We are dedicated to providing our customers with a complete range of services, including a sophisticated selection of products and services to suit all lifestyles. With this in mind, we are continually seeking to improve our service levels and customer knowledge by optimizing the branch environment, our technology systems and the performance of our frontline staff. By maintaining a close connection between our Consumer Banking and Business Banking units, we have a strong emphasis on payroll services and support a mass customer base. We also respond to specific customer groups, such as high net-worth customers, office workers and the younger, digital generation, tailoring our products and services to meet particular needs.

Service excellence is of paramount importance for us and we have moved on a number of fronts to make this even better, including increasing processing efficiency in the branches, providing better queue management and faster processing of applications. Customer surveys indicate a growing level of satisfaction with the Bank's service.

In addition to focusing on frontline sales and service we are continuing to build our specialist teams such as home-loan experts and investor contacts, and extending our branch network and electronic banking capabilities.

International Banking

Thailand's only truly regional bank, Bangkok Bank has branches or subsidiaries in Thailand's major trading partners – Japan, China, the United States, the United Kingdom, Hong Kong, Taiwan, Singapore, Vietnam, the Philippines, Indonesia, Malaysia and Laos, as well as a representative office in Myanmar. This strategically placed international network provides us with a strong foothold in ASEAN and Greater China – the world's fastest-growing economic zone.

Market Conditions

Most of the fast-growing economies in the world are located in this region. The advent of the ASEAN Economic Community (AEC), including free-trade agreements with China and several other countries, is likely to accelerate the pace of growth.

Thai companies expanding internationally will require greater assistance from their banks, while the increasingly open domestic financial sector will encourage more foreign banks to enter Thailand.

Performance and Highlights

Our Malaysian subsidiary, Bangkok Bank Berhad, opened three branches in 2010, in Johor and Penang states. This expansion reflects our desire to make the most of the opportunities from Malaysia's rapidly growing economy.





Bangkok Bank (China), our subsidiary in the world's second-biggest economy, completed its first year of operations, making steady progress and attracting keen interest from Thai companies considering expanding into China. Our traditional business there has been foreign companies in China but now we are better placed to tap into the local market. Loans to Chinese businesses are growing steadily and now account for around 10 percent of the portfolio of Bangkok Bank (China).

The International Banking Group accounts for about 18 percent of the Bank's loan portfolio.

Strategy

To maximize the synergies of the Bank, the international group and domestic group are working closely together to assist clients wishing to expand their regional presence.

In preparation for the expansion of economic co-operation among Asian countries, such as the AEC and free-trade agreements between Thailand and other countries, Bangkok Bank is strengthening the collaboration between our domestic and overseas branches, a network that covers high-growth and strategically important economies.

The knowledge and experience of our overseas branch managers means they are well equipped to give valuable

advice to interested customers and respond to questions on topics such as business establishment procedures, taxation, business environment, macroeconomic trends and specific industry trends.

Our aim is to provide our Thai and foreign customers with a full range of services, including local advisory and currency services in the countries where they are expanding and investing, with a special focus on Southeast Asia and China. This will help them to benefit from the economic integration taking place within the region.

Human Resources

The professional development of our people is an integral part of our business success and our Human Resources division plays a key partnership role in supporting the overall business direction of the Bank. Accordingly we have established competencies-based recruitment, training and performance management systems, and we have a strong focus on providing leadership skills and succession planning to build a solid foundation for the future.

Training is a very important part of our staff development and this is mainly carried out at our purpose-built training center, supplemented by e-learning courses.

The Bank's training centre also provides courses for external groups such as the Student Internship Program (SIPs). This helps fulfill the Bank's corporate social responsibility mandate as it provides high-potential university students with a good understanding of banking and the financial system. The objective of this program is to equip the students with business, economic and financial acumen, leadership skills, and a sense of social responsibility to strengthen their capabilities to grow up to be valuable members of society and young leaders of the future.

Thanks to our strong focus on providing leadership skills and succession planning, we have successfully groomed a new generation of our young leaders who are rapidly rising up the ranks and providing a diversity, vitality and dynamism to the Bank. This places us in a good position for future challenges and opportunities.

On employee welfare, Bangkok Bank also offers good incentives such as our employee health care system.

Our comprehensive training system means we are able to train new recruits efficiently. In 2010 we also continued our emphasis on training sales skills and product knowledge.

Information Technology

Bangkok Bank is Thailand's leader in banking technology, helping to ensure a stable and secure banking system while supporting the continuous development of products and services.

New Services

The Bank introduced a variety of new products and services in 2010 of which the IT component was crucial. Notable among these was a suite of pre-paid cards targeted at specific customer groups, including smart student ID cards, debit cards for employees of major companies, and purchasing cards for gold buyers.

For corporate customers, we introduced straight-through payment processing for individual clients along with international supply chain payments to support their operations in other countries.

Various products were developed and introduced for our

retail customers. These included a step-up deposit product with higher interest rates depending on the length of the savings term, and investment products designed to meet the popular demand for high returns, security and flexibility of their savings.

We extended and upgraded our ATM network to enhance security to be in line with the new generation of smart cards pioneered in Thailand by Bangkok Bank. To suit the needs of the digital generation and its requirement for a seamless multi-channel service, we have also initiated projects encompassing internet, mobile, phone and electronic banking.

A new system-wide electronic cheque-clearing process under the direction of the Bank of Thailand will speed up cheque settlement and provide customers with quicker access to their funds. Bangkok Bank has been an instrumental part of this initiative.

Business Systems

A major focus for IT operations is improving systems and processes which increase the efficiency of the Bank's operations and make it easier and more convenient for customers to access our services. We are pleased to report considerable progress in various operational areas including the ease and efficiency of account opening, faster processing of transactions and tracking of work flows and documents.

The lifeblood of the Bank's branch network, the IT communications system, has been further improved. Our overseas branch system is being upgraded to a new core banking system which will provide greater flexibility and service improvements.

Our customer information and management systems are continuously being developed, enabling a more personalized and tailored service for our customers.

Risk Management

Bangkok Bank realizes the importance of effective risk management and has continued to develop and fine-tune relevant policies, tools and processes to cope with changing economic conditions and achieve sustainable growth and returns for shareholders.

In addition, the Bank has extended its risk management framework to the companies in the group in accordance with the Bank of Thailand's consolidated supervision principle. Under the qualitative approach, we have established intra-group transaction and intra-group risk management policies, and have worked with the companies in the group to ensure their risk management practices are consistent with those of the Bank. Using the qualitative approach, the Bank has maintained regulatory capital at group level under Basel II guidelines since July 2010.

In 2010, the Bank continued to improve its credit risk management, including credit acceptance and approval, and risk asset review, and to ensure that loan underwriting was in line with the Bank's credit policy, with loans being well diversified across each industry to take account of changing economic conditions.

The Bank has also continuously improved its liquidity risk management system, including its liquidity management policy and liquidity contingency plan. As prudent management of foreign-currency asset and liability exposures, the Bank issued US dollar long-term senior notes in the last quarter of 2010. This has also helped secure longer-term foreign-currency funding for the Bank, which can mitigate liquidity risk in a fragile global economy and support further growth in our domestic and international businesses in the future.

In the operational risk management area, the Bank has ensured that operational risk awareness and operational risk management processes underpin all critical functions. Risk management systems and tools used to identify, assess, monitor and control operational risk have been developed and improved. In the past year, we established a risk identification process for new financial products and services to ensure that all material risks are managed, monitored and controlled within acceptable levels.

Moreover, we have enhanced our business continuity plan to manage operational risks under exceptional circumstances to ensure that our major business activities will not be disrupted. The Bank tests the readiness of relevant departments' business continuity plans every year.

The Bank has also been preparing to adopt the Bank of Thailand's Internal Capital Adequacy and Assessment Process Framework (ICAAP) under the Basel II Pillar 2 regime. The ICAAP, which assesses all material risks on a forward-looking basis under both normal and stressed business conditions, will help to manage risks and conserve the amount of capital appropriate to the level of risk more properly and efficiently.

Looking Forward

We expect the apparent recovery of the economy and businesses in 2010 will continue. Two significant trends which will affect the Bank's operations over the coming years include a new round of investments by the Thai government and private sectors to boost economic productivity and the rise of Asia as the engine of global economic growth. These trends have attracted the interest of foreign investors in the region and consequently we will see further inflows of funds into direct investments, debt instruments, the capital markets and other assets. This will further strengthen the growth of Asia.

This expansion will be beneficial for the Bank's business operations both in Thailand and abroad, including our international branch network which is based in countries where we are seeing rapid economic integration. Meanwhile we are seeing the development of land transport networks across the region and this in turn will further stimulate trade, investment and exports, encouraging businesses to look for new opportunities by expanding to new markets in other countries. The Bank is well positioned to provide full support to these businesses to make the most of these emerging opportunities.

Amidst these positive trends, there will be continuing economic challenges facing the global economy. The US and EU are still recovering from their recent economic difficulties and there remains the risk of currency volatility and asset bubbles.

For Bangkok Bank, the outlook for corporate banking continues to be positive. We expect greater interest from overseas investors while Thai companies will also increase their international investments, seeking medium and long-term loans for expansion of their production capacity.



Much of this investment is likely to be through overseas subsidiaries or joint ventures, and this provides great opportunities for the Bank. The local bond and equity markets are also expected to be more active in 2011 as enterprises seek to raise equity as well as debt capital in anticipation of rising interest rates.

We will also see a lift in the incomes of our SME and personal banking customers, as part of a balanced economic recovery in Thailand. Overall, we expect 2011 to be a good year for SMEs. In addition to providing financial support to our customers, we will continue our training and networking events for SMEs, with a focus on areas such as cross-border trade, competitiveness, family enterprises and building sustainable business models.

For consumer banking, the Bank intends to grow our share of this market across all segments. We will continue to work on cross-selling and packaging products and services, working across business units, improving efficiencies, optimizing

products, enhancing customer segmentation and providing services targeted at high-net-worth customers, white-collar payrolls and the younger generation.

Bangkok Bank is determined to support Thailand's competitiveness; to strengthen those businesses which are the backbone of the Thai economy, such as the agricultural and SME sectors; and to encourage those customers already strong in Thailand to take advantage of new opportunities in overseas markets. The Bank also places great emphasis on environmentally-friendly activities, such as energy conservation and alternative energy development.

The Bank's strong commitment to sustainable growth means we are well prepared for change, particularly new global regulatory requirements. By maintaining our clear focus on "puan koo kit mit koo baan", we are able to grow with our customers as a trusted partner and reliable close friend and support them to rise to challenges.

Awards

Bank of the Year 2010

Money & Banking magazine
(fifth year and
fourth consecutive year)

**Bank of the Year
in Thailand**

The Banker

Deal of the Year

ThaiBMA
(seventh consecutive year)

**The Asian Banker
Achievement Award
for Trade Finance**

The Asian Banker

**Best Project Finance
Deal of the Year in
S.E.A : Natural Energy
Development Company**

Alpha Southeast Asia

**Best Trade
Finance Bank**

Alpha Southeast Asia
(third consecutive year)

Best SME Bank

Alpha Southeast Asia

**Best Sub-Custodian
Bank 2010**

Global Finance
(third consecutive year)

**Top Rated
Custodial Service**

Global Custodian

**Straight-Through
Processing (STP)
Excellence Award
for USD and EUR**

Deutsche Bank

**Quality Recognition
Award for Outstanding
Achievement for
2009-2010
Best-in-Class STP Rates**

JPMorgan Chase Bank N.A.

Corporate Social Responsibility



For more than 66 years since it was founded, Bangkok Bank has served Thai society and grown with the people of Thailand, playing a significant role in helping Thailand's people and businesses develop and prosper. ● As one of Thailand's key financial institutions, Bangkok Bank is aware of its corporate responsibilities to society, focusing on building strong and sustainable communities, supporting social development, the prosperity of businesses and the nation. Bangkok Bank works continuously to help preserve the beautiful, distinctive and gracious Thai culture, while always respecting the communities and individuals it serves.

The year 2010 was marked by several natural disasters both inside and outside of Thailand, and the Bank responded promptly to requests for help, with effective and practical support and urgent assistance where needed.

The Bank is a financial partner that helps customers to be successful, sustainable and self-reliant in line with its mission of “Puan Koo Kit Mit Koo Baan” (trusted partner and reliable close friend.)

1. Economy

A strong and sustainable economy not only helps build a stable society but also assists in establishing a solid foundation for future generations.

Bangkok Bank therefore has a strong emphasis on assisting Thai entrepreneurs through its Bualuang SME project which provides its customers with education opportunities, advice about trade and market conditions, networking and general support. Since its introduction more than a decade ago, more than 4000 SMEs (both customers and non-customers) have participated in free training offered through the project.

When offering loans to SMEs the Bank also encourages them to improve their businesses in terms of modernization, efficiency and energy saving.

The Bank recognizes the importance of the agricultural sector to Thailand and through its Modern Agriculture project works to assist farmers by providing financial services, promoting knowledge, and building co-operative networks to improve the quality and diversity of their agricultural products in a sustainable fashion.

In the 10 years since the project was launched, more than 4000 members have joined the activities and the Bank has provided loans of more than Baht 25 billion to over 5,000 modern agriculturists.

To mark the project's 10th anniversary in 2010, the Bank presented awards to 10 people who are inspiring role models for Thailand's agricultural sector and who are helping to improve modern agricultural standards. The Bank also arranged its annual Bualuang Fair-Modern Agriculture Day, for our modern agriculturists to showcase and sell their

interesting products to the general public.

In 2010, Bangkok Bank worked with Bangkok University's Creative Entrepreneurship Development Institute (CEDI) and Babson College to initiate the SME Family Enterprise project, with the objective of helping Thai businesses thrive under the leadership of younger generations. The collaboration blends business best-practice and academic excellence with support from activities such as seminars and workshops. The first initiative was the SME Family Enterprise Health Check Survey to assess the state of health of Thailand's family enterprises.

In association with the Bualuang SME Club, Bangkok Bank for many years has held SME seminars twice yearly. Seminar topics in 2010 included Thai SMEs in Asia under the Expanded FTA – and the session attracted more than 500 SME entrepreneurs from across the nation. The Bank also holds regular workshops and seminars and in 2010 welcomed SME customers to its 79th business skills workshop.

Together with King Mongkut's University of Technology Thonburi and the Thailand Research Institute, Bangkok Bank continued the Partnership of Innovation and Learning Project Phase 2. The project will assist Thailand's SMEs to improve their productivity and innovation through technology. The project also encourages students from the university to undergo training with participating SMEs and use their knowledge to encourage innovation under the supervision and advice of their lecturers. The Bank provided Baht 2.5 million in funding to support 10 research projects. The project reflects the Bank's determination to be the partner-of-choice when it comes to innovation, finance and learning for SME customers.

2. Society

As a responsible corporate citizen wishing to see a positive social environment in Thailand, Bangkok Bank continually supports social and charitable activities, especially in the areas of education and youth, arts and culture, honoring the monarchy, and religion.

2.1 Education

Bangkok Bank's “PC in Schools” project entered its second



Dairy farm innovation under Modern Agriculture Project

year, providing 144 classroom computers to eight schools under the jurisdiction of the Ministry of Education in four provinces: Chon Buri, Rayong, Singburi and Roi Et. The project pools together the efforts, expertise and computer resources of the Bank, government and business partners to restore computers to an optimal operating condition, installing educational software and training teachers with computer and multimedia skills. In 2010, the Bank of Thailand also joined the project, donating 20 computers.

A record 274 students participated in the Bank's prestigious Student Internship Program (SIPs), the largest number in any year since it began in 1984. The program caters for university students from third-year to doctoral level in all disciplines at universities in Thailand and abroad. The training program provides qualified students with an opportunity to gain experience in business and in the financial and banking industry, as well as familiarizing them with the role and functions of the country's major economic and financial institutions.

Continuing its longstanding commitment to providing new buildings for schools in rural areas, in 2010 Bangkok Bank agreed to donate a new building to Nong Phai Nong Hin School in the Muang district of Udon Thani province. The Bank also renovated school buildings which had been donated in earlier years, namely Ban Wangtakro School

(Bangkok Bank 5) in Sukhothai province and Ban Nong Yang School (Bangkok Bank 10) in Surin province.

In collaboration with communities in Udon Thani province, the Bank raised Baht 278,412 which was presented to Ban Huaybong School (Bangkok Bank 19). Five other schools in Udon Thani each received Baht 12,500 from the Bank.

Bangkok Bank also provided notebooks and writing utensils to needy children through schools and educational institutions, holding activities for them on National Children's Day in 2010. The Bank also welcomed 300 educators and students from three Thai and five foreign institutions to visit the Bank to learn about its business operations.

Bangkok Bank arranged educational seminars about overseas studies for students and parents and a Bualuang Smart Kids course, developing memory skills in 100 children. The Bank donated books to almost a thousand schools around the country. For the 6th consecutive year the Bank sponsored the Asia Moot Corp 2010 business plan competition, organized by Thammasat University. The Bank also sponsored the 37th annual university sports competition and the 29th annual student marching band contest for His Majesty the King's trophy in 2010.



2.2 Arts and Culture

Bangkok Bank is a main sponsor of ASEAN's leading literature competition, the S.E.A. Write Awards, and has provided continuous sponsorship for the competition since 1984. In 2010 the Bank elevated its support to another level in providing financial and operational support. The Bank also hosted a symposium by the S.E.A. Write winners at the Bank's head office, attended by a large number of interested persons.

The Laksana Thai books, a four volume set about Thailand's arts and craft heritage, were distributed to libraries and universities nationwide with distribution completed in 2010. In conjunction with this, from late 2009 through to 2010, the Bank organized a nationwide road show to stimulate awareness of the cultural heritage preserved in the books and launched the website www.laksanathai.com about the Laksana Thai book series. Starting in August 2010, the website published excerpts from the Laksana Thai book series which had been published in Siam Rath Weekly Review to educate the general public about Thailand's artistic heritage.

For more than three decades, Bangkok Bank's Musical Art Center has been a treasured repository of Thai performing arts. In collaboration with the Bangkok Bank Club's Thai Music Department, the Center organized a rare traditional

ceremony to pay respect to Thai art mentors. The event, which attracted a large attendance, also presented the life and work of the renowned poet Sunthorn Phu.

Together with the Government's Office of Welfare Promotion, Protection and Empowerment of Vulnerable Groups, Bangkok Bank organized the annual Thai music performing competition for secondary school students. The competition, held for the 25th consecutive year in 2010, encourages young people to learn and develop skills to a high standard of performance. Forty-two school bands from across the country participated.

For the second consecutive year, the Bank sponsored the Bangkok International Festival of Dance & Music. One hundred high-school students and teachers from traditional Thai dance clubs were treated to a world-class ballet performance of Cinderella, while a group of university music students attended the dress rehearsal of the opera, Prince Igor, at the Bank's invitation.

The Bank also sponsored other events including the 19th Subanahongsa National Film Awards 2009, a project for the restoration of a house with traditional Thai architecture at Mahidol University, and the Suanplu Choir joining the international Thai cultural road show.



2.3 Honoring the Monarchy

On January 17, 2010, Bangkok Bank co-operated with the Bangkok Metropolitan Administration in organizing the Silom Festival 2010 in honor of His Majesty the King. In conjunction with the festival, the Bank arranged an exhibition at its head office on Silom Road titled Nine Decades of Development. The Bank also volunteered to distribute pink wristbands to raise funds for the King's charitable causes. To celebrate the King's 83rd birthday, the Bank's executives and hundreds of staff joined together in song at the head office forecourt in honor of the King on December 1, 2010.

2.4 Supporting Religion

In 2010, Bangkok Bank was the proud recipient of an award from the House of Representatives for its outstanding contribution to supporting and protecting Buddhism.

A long-standing project of the Bank is the Royal Kathin in which the Bank, on behalf of His Majesty the King, presents monks' robes, donations and other offerings to heritage temples around the country. Last year the Kathin was presented to Wat Jong Kham in Mae Hong Son province. A total of Baht 3,484,870 was presented to the temple, comprised of funds raised by Bank executives, staff and customers, and the general public.

For 37 years since 1974, the Bank has encouraged monks in

their Buddhist studies and each year the Bank organizes a celebration for those who reach the highest level. Forty-three succeeded in reaching this in 2010.

The Bank also provided Baht 400,000 to support the production of the Dharma TV series The Noble Eightfold Path by Wat Phraram 9 Karnchanapisek, aired on TV Channel 5, MCOT Modernine and NBT.

2.5 Supporting Charity Organizations

The Bank organized many charitable activities throughout the year including visits to the War Veterans Hospital and providing exhibition space at head office for fundraising by various charities.

The Bank also sponsored a charity concert organized by the Women's Federation for World Peace Thailand and helped raise funds for the Thai Blind People Foundation and the Universal Foundation for Persons with Disabilities.

2.6 Other

The year 2010 will long be remembered for the many natural disasters which occurred around the globe and Bangkok Bank supported relief efforts inside and outside of Thailand. This included both indirect and direct aid to affected people, including the waiving of transaction fees for the receipt of donations. An account opened by the Bank to receive

donations to help earthquake victims in Haiti raised funds of Baht 2,468,740.47 which were passed on to Government House and the Thai Red Cross Society to transfer to Haiti.

Widespread flooding within Thailand in October 2010 affected many parts of the country. The Bank donated about Baht 14 million in cash to help flood victims via several government departments and charity organizations, while 100 staff members, including those from local branches, helped restore St. Mary's Hospital in Nakhon Ratchasima province after the floods subsided. An account was opened to raise funds for flood victims and received Baht 4.2 million in public donations. The Bank also gave 35,000 blankets to people affected by cold weather throughout Thailand.

Other social activities supported by the Bank included sponsoring the Economic Reporters Association and the Isara Foundation which sends award winning reporters on training courses overseas. The Bank also sponsored the Euromoney Thailand Investment Forum: The Economic Perspective; the Thailand Ladies Open 2010 golf tournament; and worked with the Ministry of Foreign Affairs on the campaign "Thailand Branding" by collecting votes through the Bank's nationwide branch network.

3. Employees

Bangkok Bank is committed to continually developing the careers of its employees and providing them with ongoing training opportunities. Courses are arranged by the Bank's specialist Learning Management unit. The Bank also provides self-study opportunities for all staff via satellite television from the National Technological University (NTU). Employees who wish to further their education to Master's level or higher are invited to apply for scholarships from the Bank.

The Bank's healthcare service arranges lectures throughout the year to educate employees about personal health care. In 2010 when the influenza pandemic returned, the Bank appointed a working team to closely monitor the situation and educated employees about how to protect themselves from the illness, including monitoring their own health.

Employees affected by the floods in late 2010 were provided with various levels of support, including an emergency relief





fund and special loans. The Bank also opened an account to receive donations from within the organization to help staff affected by the floods.

Bangkok Bank employees are very much involved in the Bank's CSR activities and in 2010 the Bualuang Charity group, a voluntary staff collaboration, organized four quarterly Dharma lectures, and meditation practice for 120 of the Bank's staff at Pha Son Kaew Buddhist Monastery in Petchabun province.

Employees from head office and the Samut Prakan branch invited 150 customers to join in a reforestation project in Bang Pu district, Samut Prakan province. Meanwhile, staff from the Nakhon Pathom Business Center joined with a group of customers to build a clay house for a library at St. Agnes Church in Suanphueng district, Ratchaburi province.

Every three months, Bangkok Bank, in co-operation with the National Blood Center of the Thai Red Cross Society, collects blood donations from staff by arranging a mobile unit in Bangkok. Thanks to this initiative a total of 803,600 CCs of blood was provided to the National Blood Center in 2010.

4. Customers

Bangkok Bank provided Baht 760,970.01 in donations to the Ramathibodi Foundation under the Royal Patronage of

H.R.H. Princess Maha Chakri Sirindhorn, which was collected through the Bangkok Bank Titanium Ramathibodi Hospital Credit Card, an initiative in which the Bank donates Baht 300 from the annual fee from customers holding the card and 0.2 percent of their spending to the Foundation.

To help customers facing emergency situations in Thailand and abroad, such as the volcanic eruption in Iceland, the Bank offered its customers and other Thai people stranded in Europe an express money transfer service for them to receive funds at Bangkok Bank's London branch and correspondent banking networks all over Europe. Following the widespread flooding in many parts of Thailand, the Bank introduced support measures such as reduced repayments and extended loan periods. The Bank also provided low interest rate options to help customers in difficulty, along with a fast-track approval process for the loans.

5. Environment

Bangkok Bank supported the 4th competition of water resource management for communities with sponsorship of Baht 1 million. The objective is to encourage communities to efficiently manage water resources and establish co-operative networks for water resource management.

Over a period of six years the Bank has reforested an area of 2,840 hectares (17,752 rai) as part of the Rajapruerk Institute

Foundation Project to help restore and manage forest areas. The project was commissioned by the member banks of the Thai Bankers' Association in honor of His Majesty the King and was completed in 2010.

In March 2010, Bangkok Bank participated in Earth Hour, a global initiative where lights and electrical appliances were turned off for one hour to raise awareness of environmental problems and energy conservation.

Bangkok Bank encouraged business customers to adopt environmentally-friendly technologies and offered them the Bualuang Green Loan, a loan for all types of business wishing to improve the efficiency of their energy consumption or produce environmentally friendly products.

6. Good Corporate Governance

Bangkok Bank has established a clear policy on good corporate governance for strict observance by all staff and executives.

The Bangkok Bank Foundation

In 2010 the Bangkok Bank Foundation organized the 32nd Bualuang Painting Competition, an annual competition to recognize new artists. The winning works were displayed at the Queen's Gallery and in other venues around the country. The Bangkok Bank Foundation also held an event to celebrate the second decade of Bualuang Painting, with an exhibition of all award-winning paintings from 1987–1996. It was an excellent opportunity for art lovers to study the evolution of Thai art.

The 3rd Bualuang Rising Star Artist 101 Project for university students was organized by the Bangkok Bank Foundation and supported by Bangkok Bank and other organizations. The creative activities were broadcast live on a website which also invited viewers to vote for their favorite young artists online.

The Bangkok Bank Foundation, in co-operation with the Ministry of Science and Technology, has organized the Science and Technology Invention Competition since 1993. The competition aims to encourage scientific and technological invention and provide opportunities for Thai inventors to put their works into commercial production.

Corporate Governance



Implementation of the Principles of Good Corporate Governance

Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth. ● In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Board of Directors supports and encourages the adoption and implementation of good corporate governance principles in a prudent manner suited to the Bank's environment and situation, the monitoring of the implementation of the good corporate governance policy, together with the code of conduct and business ethics, as well as the review and revision of principles and relevant practical guidelines and directions so that they remain appropriate.

Rights of Shareholders and Equitable Treatment of Shareholders

The Bank observes and takes into consideration shareholders' rights and has therefore established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure equitable and fair treatment of all shareholders. To this end, the Bank allows shareholders to submit their questions in advance and propose agenda items for the annual ordinary meeting of shareholders as well as propose persons to be nominated as Bank directors in line with prescribed Rules and Guidelines which have been made generally available to shareholders. Shareholders can also find more information about the Rules and Guidelines from the Bank's official website.

The Bank supports and makes it convenient for shareholders to exercise their rights. For example, the Bank sends each shareholder an invitation to the annual ordinary meeting of shareholders, along with relevant documents, prior to the date of the meeting. The Bank takes into consideration the convenience of shareholders when scheduling a suitable date, time and venue and also provides facilities for shareholders attending the meeting. The Bank also recognizes the significance of the disclosure of accurate information to its shareholders, and therefore disseminates substantive information on a regular basis. In order to allow shareholders sufficient time to review the information relevant to the meeting prior to receiving the information in printed form from the Bank, the invitation to the shareholders' meeting, the agenda items, all relevant materials and minutes of the shareholders' meeting are posted on the Bank's website.

In 2010, the Bank's Annual Ordinary Meeting of Shareholders was held on April 12, and was attended by 14 members of the Board of Directors including the Chairman, Executive Chairman, Chairman of the Audit Committee, Chairman of the Risk Management Committee, and the President. The Bank made it convenient for and encouraged shareholders to attend the meeting in person, or for those who were proxy holders, to exercise their rights to vote. The meeting was held according to the scheduled agenda without additional items. The Bank used ballots and announced voting results for each

agenda item at the meeting. In addition, in voting on the appointment of directors, the Bank provided shareholders an opportunity to consider and vote for each candidate. During the meeting, the Chairman gave shareholders ample opportunity and time to ask questions, express opinions and make suggestions on various issues. Shareholders were able to exercise their rights independently to vote on the scheduled agenda items, and to express their opinions or inquire about decisions of the Board of Directors on important matters.

The Bank recognizes the importance of scrutinizing matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, and has proceeded in accordance with the principles of good corporate governance, as well as the stipulations and regulations of the authorities on such matters. To this end, the Bank requires directors and top executives to report information on their shareholdings in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Bank has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Bank within three working days from the day of such changes.

Furthermore, the Bank has established guidelines to safeguard against the improper use of inside information and has disseminated these guidelines to its staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Roles of Stakeholders

The Bank has established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure and provide fair treatment to

stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care.

In undertaking its business, the Bank allows all stakeholders to lodge complaints to the Bank directly and assigns its Compliance Unit to monitor and oversee to ensure that actions taken in relation to the complaints are prudent and appropriate. The Bank also assigns the Corporate Secretary to coordinate and receive suggestions and comments from shareholders or other stakeholders such as customers and propose them for consideration of the Board of Directors and the executives.

The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization. The Bank has published key activities reflecting its corporate social responsibility and its roles relating to stakeholders on its website and in the Annual Report.

The Bank has a policy and practice for treating stakeholders as specified below.

Shareholders

The Bank realizes that shareholders are the owners of the business and have ownership rights which the Bank observes and treats in accordance with the principles of good corporate governance as stated in the section: Rights of Shareholders and Equitable Treatment of Shareholders.

Customers

Customers are one of the major contributors to the Bank's success and growth. Bangkok Bank is committed to meeting customers' needs and satisfying them with financial products and services of a high quality and standard while maintaining good relationships with them as 'puan koo kit mit koo baan'; that is, as a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints.

Staff

The Bank recognizes that staff are one of its most valuable

assets. It has therefore established practical guidelines pertaining to the code of conduct and business ethics to take good care of and promote the lives and well-being of staff. To support sustainable development and growth of the Bank's operations, the guidelines are based on good relationships and cooperation between the Bank and staff. The guidelines cover the following areas:

(1) *Workplace security and health*

The Bank provides good security for the premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health.

(2) *Staff remuneration and welfare*

The Bank provides various welfare systems such as healthcare and provident funds, as well as educational allowances for the children of staff. The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on remuneration and welfare for executives and staff, including wage, remuneration and allowance management.

(3) *Enhancement of staff knowledge and potential*

The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high-potential staff, scholarships and human resource development plans for staff overall and for each staff.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees such as:

- (A) General development training courses, including techniques for effective leadership, time management, and analytical and report-writing techniques;
- (B) Training courses for specific job positions, for example customer service officer, marketing

officer, branch manager and lending officer. The courses arranged by the Bank cover the required knowledge and skills, such as selling skills for consumer banking, strategic sales management, product management, risk management, credit risk and ethics, credit monitoring, risk mitigation and control, designing loan structures, and debt restructuring.

The Bank also provides scholarships for staff to further their education in Thailand and abroad.

(4) *Human rights*

The Bank believes and respects the rights of persons as prescribed by laws and widely-accepted human rights. The Bank will never support, or be involved in, any violation of human rights.

Counterparties

The Bank believes that counterparties play a significant role in supporting its business, and undertakes to honor its trade conditions and agreements with counterparties based on mutual good understanding and cooperation together with recognition of the basis for fair competition and market practice, as well as other widely accepted practices relating to the Bank's business undertakings.

Competitors

The Bank treats its competitors with good understanding and respect. The Bank understands that other commercial banks also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition with the Bank of Thailand as the regulator.

Creditors

The Bank recognizes the importance of, and its responsibility to, contractual obligations made with depositors, holders of debentures, buyers of its bills of exchange and other trade accounts-payable beneficiaries who are regarded as creditors and are important to the Bank's business operations. Therefore, the Bank publicly announces interest rates and related conditions. It also acts in compliance with obligations and conditions related to deposit-taking as well as with conditions for borrowing and commercial terms and conditions made with creditors.

Society and Community

The Bank recognizes the importance of putting into practice the corporate social responsibility guidelines and principles generally accepted to be suitable for the economic and social environment of the country and the region. The Bank therefore supports undertakings which contribute to the public, to the

community and to society as a whole. The Bank provides ongoing support to activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

Environment

The Bank places great emphasis on conducting business under an environmental standard suitable for its business operations. The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. The Bank therefore uses energy-saving equipment in its buildings and facilities, and encourages staff to participate in energy conservation and environmental-protection activities. The Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

Other Matters

Bangkok Bank adheres to honesty as the principle for conducting its business and operates its business in compliance with the laws and regulations set forth by authorities. The Bank will never assist, encourage or support any illegal activities or transactions. In addition, the Bank respects intellectual properties and copyrights and therefore will never support, or be involved in, any violation of others' intellectual properties and copyrights.

The Bank will never demand, request or receive any presents, prizes, or other forms of returns from customers or other parties except for tokens given in traditional manner. In addition, the Bank opposes corruption and will never commit bribery for business gain. The Bank co-operates with and supports the anti-corruption measures of the government and the private sector.

Information Disclosure and Transparency

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can conveniently obtain the information.

The Board of Directors is responsible for the preparation of consolidated financial statements of the Bank and its subsidiary companies. It has assigned the Audit Committee

to review the Bank's financial statements to ensure that they are accurate, credible and in line with generally accepted accounting standards. A report from the Audit Committee on the financial statements has been included in this Annual Report.

The Bank recognizes the significance of the disclosure of important financial and non-financial information, including the Annual Report. The Bank has disclosed such information to investors and involved parties across a variety of channels and media, namely sending information to shareholders by direct mail, holding press conferences and sending out press releases, including disseminating information through the Stock Exchange of Thailand, analysts' briefings, and publishing the Bank's information on its website at www.bangkokbank.com. The Bank has also provided contact details of investor relations personnel on its website.

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

In 2010, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director, as part of this 2010 Annual Report.

Responsibilities of the Board of Directors

Roles, Duties and Responsibilities of the Board of Directors

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the laws, the business

objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

Vision, Mission and Core Value of the Bank

Vision

Bangkok Bank's vision is to be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

Financial Perspective

- To attain stable growth in financial performance

Market and Customer Perspective

- To maintain business leadership with service excellence

Quality Operations Perspective

- To have efficient working systems and quality control procedures

- To set standards for work processes and be able to use data from these processes to support decision-making

Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is "to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend". All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers

- To work as a team with shared goals
- To give importance to personnel development

Corporate Governance Policy and Practical Guidelines Related to Code of Conduct and Business Ethics

The Bank believes that the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics provides an important basis for promoting and enhancing good corporate governance practices. The Bank has therefore prescribed a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics for directors, executives, staff and employees which is regarded as a compilation of clear guidelines for appropriate behavior which upholds and promotes the honor and reputation of the Bank. This written corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics have been approved and reviewed with regard to suitability by the Board of Directors and have been disseminated to directors, executives and staff for their awareness and observance. The Bank has also assigned supervisors at all levels to oversee and encourage their subordinates to practice the code and also to set a good example. In addition, staff and the general public are able to view the Bank's corporate governance policy and practical guidelines related to the code of conduct and business ethics on the Bank's website.

Internal Control and Audit

The Bank has implemented various initiatives in order to establish an internal control system which is in line with generally accepted standards. The Bank has prescribed duties for its committees and units as follows:

1. The Audit Committee is charged with the duty and responsibility of reviewing the Bank's financial reports to ensure that they are accurate and are adequately disclosed. It is responsible for ensuring that the Bank's internal control and audit systems are adequate, appropriate and effective by reviewing those systems with external auditors as well as internal auditors.
2. The Audit and Control Division is responsible for auditing the various operating units of the Bank under the supervision of the Audit Committee. Such auditing activities include the audit of the operating systems, data and operations.
3. The Compliance Unit is responsible for providing clarification on the rules and regulations issued by relevant authorities as well as ensuring that the Bank complies with relevant laws and regulations.

With regard to risk management, the Bank recognizes the importance of controlling and managing risks that may arise in the course of doing business and has followed the risk management policy and guidelines as recommended by the Bank of Thailand for all commercial banks. The Bank's Risk Management Committee is charged with the responsibility of establishing and proposing to the Board of Directors the policy for overall risk management as well as supervising and monitoring to ensure that the management of risks is within the guidelines of the established policy.

To undertake the regular task of managing the Bank's assets and liabilities in such a way that market risk - which arises from the movement of interest rates, exchange rates and prices - is maintained within an acceptable level with minimal volatility, the Bank has set up the Asset and Liability Management Committee. The committee comprises executives from various departments.

Composition of Board

Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

Independent Directors

At the end of December 2010, the Board of Directors comprised 18 members, six of whom were independent directors: Admiral Prachet Siridej, Mr. Kovit Poshyananda, Mr. Kanung Luchai, H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart and Mr. Phornthep Phornprapha.

The independent directors of the Bank are directors who have qualifications as specified in the Notification of the Capital Market Supervisory Board No.TorChor. 28/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Shares, dated December 15, 2008, and its amendments.

Holding of Positions in Other Limited Companies by Directors or High-Level Executives

The Bank complies with the regulation of the Bank of Thailand which specifies that the Bank's directors and senior executive officers must not hold one or more positions as chairman, executive director or authorized director in other companies which are part of more than three business groups of companies. The Bank also requires its executives to seek approval from the Board of Executive Directors for taking up a directorship in any other limited company, or for becoming a partner with unlimited liability in any partnership.

Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed training in the curriculum for company secretaries arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce.
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings.
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations as well as good corporate governance principles.
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations.

Committees

The Board of Directors has set up committees to closely monitor and oversee the Bank's operations, and report the progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

(a) The Board of Executive Directors

Objective

To perform duties as assigned by the Board of Directors.

Composition and Qualifications

At the end of December, 2010, the Board of Executive Directors comprised seven members from the Board of Directors. The members of the Board of Executive Directors are:

1. Mr. Kosit Panpiemras, Chairman of the Board of Executive Directors
2. Mr. Deja Tulananda, Vice Chairman of the Board of Executive Directors
3. Mr. Amorn Chandarasomboon, Executive Director
4. Mr. Chartsiri Sophonpanich, Executive Director
5. Mr. Singh Tangtatswas, Executive Director
6. Mr. Prasong Uthaisangchai, Executive Director
7. Mr. Suvarn Thansathit, Executive Director

Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned. The Board of Executive Directors held 97 meetings in 2010.

Reporting

The Board of Executive Directors reports to the Board of Directors.

(b) The Audit Committee

Objective

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors.

Composition and Qualifications

The Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance, law and organizational management. The Chairman of the Audit Committee is not assigned any other duties on other committees.

The Audit Committee has tenure of two years and the members are:

1. Admiral Prachet Siridej, Chairman of the Audit Committee
2. Mr. Kanung Luchai, Member of the Audit Committee
3. H.S.H Prince Mongkolchaleam Yugala, Member of the Audit Committee
4. Mrs. Gasinee Witoonchart, Member of the Audit Committee

Authority and Responsibility

1. To ensure that the financial reports of the Bank are correct and provide sufficient disclosure, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing those systems with internal auditors as well as external auditors
3. To consider, select, and nominate the external auditors and propose their remuneration for approval
4. To ensure that the Bank complies with all relevant regulations and laws
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interest
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors. The Audit Committee held 17 meetings in 2010.

Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

(c) The Nomination and Remuneration Committee

Objective

To select and nominate suitable persons to the Board of

Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

Composition and Qualifications

The Nomination and Remuneration Committee comprises three members of the Board of Directors, of which one member is an independent director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

1. Mr. Kovit Poshyananda, Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn Kavitanon, Member of the Nomination and Remuneration Committee
3. Mr. Amorn Chandarasomboon, Member of the Nomination and Remuneration Committee

Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
 - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
 - (2) Policy for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards, with clear criteriaThe above policies are to be proposed to the Board of Directors for approval and are to be submitted to the Bank of Thailand upon request.
2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
 - (1) Directors
 - (2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
 - (3) Senior executives from the level of Executive Vice President upwards
3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas.
4. To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and

responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly.

5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity.
6. To report on the work of the committee as part of the Bank's Annual Report.

Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors. The Nomination and Remuneration Committee held 9 meetings in 2010.

Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

(d) The Risk Management Committee

Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

Composition and Qualifications

The Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

1. Mr. Singh Tangtatswas,
Chairman of the Risk Management Committee
2. Mr. Charn Sophonpanich,
Member of the Risk Management Committee
3. Mr. Amorn Chandarasomboon,
Member of the Risk Management Committee
4. Mr. Suvarn Thansathit,
Member of the Risk Management Committee
5. Mr. Ayuth Krishnamara,
Member of the Risk Management Committee

Authority and Responsibility

1. To establish and propose to the Board of Directors the policy for overall risk management covering major risks

such as credit risk, market risk, liquidity risk, operational risk and reputation risk.

2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level.
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy.
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors.

Meetings

The Risk Management Committee schedules meetings at least once every three months. The Risk Management Committee held 14 meetings in 2010.

Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

Board of Directors' Meetings

The Bank's Board of Directors schedules meetings on a regular basis. Usually a meeting is held once every two months, and additional meetings may be called if necessary. At each meeting, the management provides information, references and details of each agenda item to all members of the Board of Directors for consideration. At the meeting, the Chairman of the Board of Directors allocates sufficient time for the members to consider each agenda item in a prudent fashion and allows them to freely discuss, inquire, and express opinions on important issues so that they can fulfil their duties to the best of their ability.

Assessment of the Board of Directors' and President's Performances

Directors assess the performance of the Board of Directors as a whole, including the performance of the President, on an annual basis. The performance results are reviewed regularly, and the remuneration for the President considered accordingly. The Board of Directors' performance result assessment is intended to review and gather opinions on various issues relevant to the Bank's performance, and the execution of the duties of the Board of Directors. This will contribute to the development of corporate governance. The Bank will provide an assessment form for each director to fill out for the Board of Directors' performance results, and the assessment results are considered at a Board of Directors' meeting.

Succession of High-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to the Board of Directors for approval to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

Development of Directors and Executives

The Bank has provided general information to newly-appointed directors, produced a director's manual, and provided expenses to directors who wish to enroll in training courses which are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels - for example, it provides training courses,

seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Kosit Panpiemras, Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvarn Thansathit and Mrs. Gasinee Witoonchart.

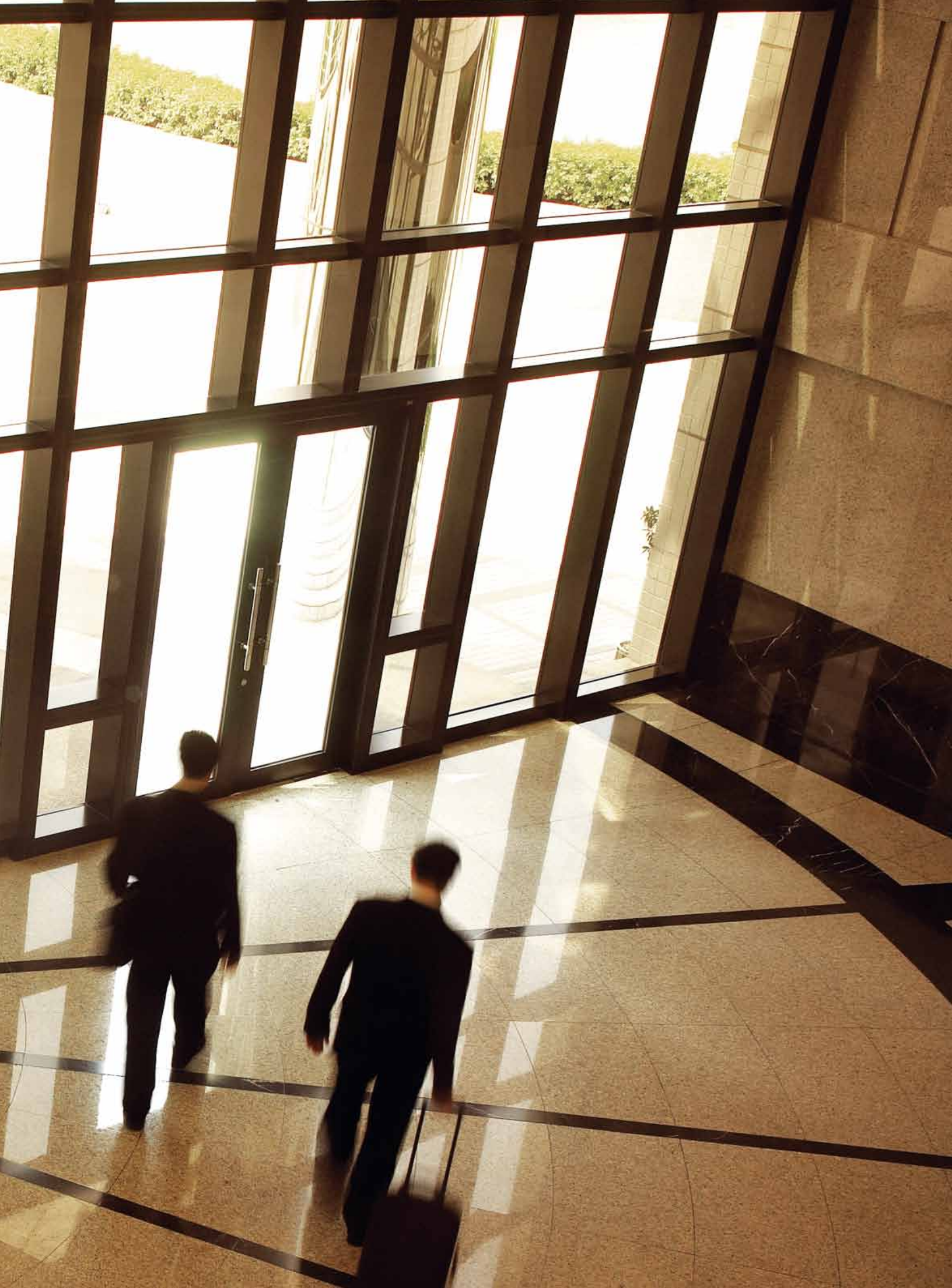
The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Staporn Kavitanon, Mr. Kanung Luchai, Mr. Kovit Poshyananda and Mr. Phornthep Phornprapha.

The attendance at meetings of the Board of Directors and committees during 2010 is summarized in the table below.

Name		No. of meetings attended in 2010			
		Board of Directors Total: 13 meetings	Audit Committee Total: 17 meetings	Nomination and Remuneration Committee Total: 9 meetings	Risk Management Committee Total: 14 meetings
1. Mr. Chatri	Sophonpanich	11			
2. Mr. Staporn	Kavitanon	10		9	
3. Mr. Kosit	Panpiemras	13			
4. Mr. Piti	Sithi-Amnuai	12			
5. Admiral Prachet	Siridej	13	17		
6. Mr. Kovit	Poshyananda	13		9	
7. Mr. Singh	Tangtatswas	13			14
8. Mr. Kanung	Luchai	10	17		
9. H.S.H. Prince Mongkolchaleam	Yugala	13	17		
10. Mrs. Gasinee	Witoonchart	12	16		
11. Mr. Phornthep	Phornprapha	11			
12. Mr. Charn	Sophonpanich	13			12
13. Mr. Amorn	Chandarasomboon	13		9	13
14. Mr. Chartsiri	Sophonpanich	13			
15. Mr. Deja	Tulananda	13			
16. Mr. Teera	Aphaiwongse*	7			
17. Mr. Prasong	Uthaisangchai	8			
18. Mr. Suvarn	Thansathit	12			13

* Mr. Teera Aphaiwongse resigned from directorship of the Bank effective July 1, 2010; he had attended all seven meetings of the Board of Directors during his tenure in 2010.





Risk Factors and Risk Management



Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that it has effective risk management mechanisms in place. Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and, where necessary, adjusted its organizational structure and risk management processes. This is to ensure that its risk management system is in line with international standards and is in accordance with the guidelines under the principles of Basel II.

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel II guidelines which have been in effect from the end of 2008, and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

Major risks that may affect the operations of the Bank include credit risk, market risk, liquidity risk, capital adequacy risk and operational risk. The Bank's guidelines for the management of each type of risk are as follows.

Credit Risk Management

Credit Risk is the risk that arises from the inability of the borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments, for example the borrower's failure to repay principal and/or interest as agreed with the Bank, etc.

Credit Risk Factors are those which may affect the ability of borrowers to fully repay loans and include factors which may affect the Bank's ability to resolve non-performing loans.

The Bank's primary credit risk in the next period will derive from two major trends in the global economy, namely (1) risks from the economies of the industrialized countries which have not fully recovered, and (2) risks from the high-growth economies of emerging markets, particularly in Asia, which have caused concerns about overheating economies, particularly from foreign capital inflows.

In the case of Thailand, the above mentioned global economic situation is expected to bring about rapid changes in the level of goods' prices and exchange rates which could in turn affect the conduct of business in the country. In addition, the anticipated rising prices could place pressure on inflation and lead to adjustments to monetary policy and interest rates.

Credit Risk Management

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility and the capability of management, as well as collateral coverage. The Bank also performs credit reviews which include reviewing credit risk rating levels on a regular basis.

The Bank has therefore set up the following units to monitor and manage the relevant risks.

Risk Management unit is responsible for analyzing and reporting to management on the status of risks in various areas of the Bank as well as providing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules,

regulations and international standards. The unit is also responsible for monitoring the management of each type of risk to comply with the Bank's risk management policy.

Credit Management unit is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management unit comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.

- *Credit Policy unit* oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
- *Credit Acceptance unit* oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
- *Portfolio Management unit* is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases and overseeing related management standards.
- *Risk Asset Review unit* is charged with reviewing

credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.

- *Special Asset Management unit* is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- *Loan Recovery and Legal unit* is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- *Bank Property unit* is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

In addition, the Bank has established a risk management policy for intra-group¹ transactions, in accordance with the consolidated supervision principles of the Bank of Thailand which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the Bank of Thailand and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

Market Risk Management

Market Risk is the risk of losses in on- and off-balance sheet positions arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's primary market risk includes interest rate risk and foreign exchange risk.

¹ The Group comprises 8 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO.,LTD. (BBLAM) 6) BUALUNG SECURITES PLC. (BLS) 7) BBL NOMINEES (TEMPATAN)SDN.BHD. 8) BBL(CAYMAN) LIMITED

Interest Rate Risk

Changes in interest rates affect interest income and interest expenses which are major components of the Bank's operation results. The Bank is therefore exposed to interest rate risk when its assets and liabilities re-price or mature at different times, and when movements of the reference interest rates on assets and liabilities are not correlated, causing volatility in net interest income. In addition, changes in interest rates also affect the fair value of some positions such as investment in debt securities.

Interest Rate Risk Factors relate to the implementation of monetary policies of the Bank of Thailand and central banks of major countries. Competition among banks to increase market share on deposits and on loans will also narrow the Bank's net interest margin.

Foreign Exchange Rate Risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought and oversold foreign exchange positions such as foreign exchange transactions, investments, loans, borrowings, contractual commitments and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign Exchange Rate Risk Factor is the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalances and the pace and size of international capital movements, as well as economic, financial and political situations in the region and in other countries.

Market Risk Management

The major objective of market risk management is to manage the risks resulting from changes in market factors so that they are at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurements and limits in accordance with the nature and complexities of its financial activities. The Asset-Liability Management Committee (ALCO), Treasury Division and the Market Risk unit are mainly responsible for managing, monitoring and controlling this risk in accordance with policy.

Asset-Liability Management Committee is responsible for establishing guidelines for asset and liability management as well as monitoring and managing the Bank's market risk and liquidity risk to be at acceptable levels with minimal fluctuations and in compliance with the policies set by the Risk Management Committee and the Board of Directors.

Treasury Division manages and controls day-to-day trading of foreign currencies and manages the Bank's liquidity in line with the Bank's policy.

Market Risk unit works under the Risk Management unit and is accountable for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits. The Market Risk unit regularly reports to ALCO and also proposes the enhancement of market risk policies, measurements and limits to be in line with the changing market conditions and business plans, as well as the complexities of financial instruments.

In managing market risk, the Bank may consider using interest rates and/or currency derivatives with the purpose of hedging the risks resulting from the mismatches of interest rates and foreign exchange positions, or of providing limited derivative services to sophisticated corporate customers and/or domestic and international financial institutions. Such financial derivatives include foreign exchange forwards, cross currency and interest rate swaps, etc.

Liquidity Risk Management

Liquidity Risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity Risk Factors mainly include the structure of the sources and uses of funds, the competition among commercial banks for a larger market share in deposits, the political situation and domestic unrest, the fluctuation of the Baht, and government policies which may affect international capital movements. Other factors include foreign money market conditions which may affect the Bank's liquidity in foreign currency denominations.

Liquidity Risk Management

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO at least once a month.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the Bank of Thailand and other regulatory authorities in the countries where it operates, as well as in accordance with the Bank's ALCO policy.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as loan-to-deposit ratio, liquid reserve ratio and cumulative cash flow positions, under business-as-usual and crisis scenarios. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) Bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows

are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money market, and sales of liquid assets at below-market prices. The results of liquidity-risk stress tests performed in 2010 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios. The Bank's liquidity risk management also takes into account contingent support for companies within the Group in times of crisis. The Bank has a liquidity contingency plan which outlines the roles and responsibilities of the management and relevant departments as well as an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal.

Capital Adequacy Risk Management

Capital Adequacy Risk is the risk that the Bank may not have sufficient capital reserves to operate its business or to absorb unexpected losses arising from credit, market and operational risks.

Capital Adequacy Risk Factors are the quantity and quality of the Bank's risk assets as well as the Bank's earning capability. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate and the value of the Bank's assets and/or investments and/or collateral may decline, thereby increasing the Bank's risk-weighted assets. The Bank's earnings may also be affected, resulting in a reduction of capital leading to a corresponding decline in its capital adequacy ratio.

Capital Adequacy Risk Management

The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, and to meet regulatory requirements and market expectations.

In compliance with the Bank of Thailand's supervisory review process guidelines under Basel II-Pillar 2, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected

normal and stressed scenarios, in order that the Bank can manage its risks effectively while ascertaining and ensuring that it has sound capital in line with its risk profile.

The Bank discloses information regarding its capital adequacy on the Bank's website under the heading Basel II-Pillar 3.

Operational Risk Management

Operational Risk is the risk of loss from failed or inadequate internal processes, people and systems or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational Risk Factors

Operational risk factors are primarily composed of internal factors and external factors.

Internal factors are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes in taking care of its personnel.
- The adequacy, qualifications and efficiency of the Bank's personnel.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations, their complexity which may inflict risks, the issue of data security, the accuracy of data processing, and the development of and changes in technologies.

External factors are:

- Actions by outsiders such as theft or embezzlement of assets or data.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well-prepared to deal promptly with any unpredictable event.

Operational Risk Management

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, so that they are able to accurately and completely identify the operational risks, assess the significance of each potential risk, analyze details to find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, and regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management unit, which has taken steps to enhance its operational risk management system to be in line with international standards. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in product and service development, calculating the capital required for operational risk in line with the Basel II framework, and maintaining and analyzing data on the operational risk loss data system.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss events from external factors. The Bank has adopted the business continuity management policy approved by the Board of Directors and has developed a business continuity plan which is tested on a regular basis.

Management Discussion and Analysis



Performance Results of the Bank and its Subsidiaries

Overall picture

Bangkok Bank and its subsidiaries reported a net profit of Baht 24.808 billion for 2010, an increase of Baht 4.119 billion, or 19.9 percent, from Baht 20.689 billion in 2009. Fees and service income rose by Baht 1.828 billion to Baht 22.028 billion. Net gain on investments rose by Baht 4.346 billion to Baht 4.821 billion. The increase was partly because the Bank earned an extraordinary profit from the sale of its stake in ACL Bank and profit from sale of investments in debt instruments. Consequently non-interest income increased by Baht 7.075 billion to Baht 33.944 billion.

Net interest and dividend income amounted to Baht 52.376 billion, an increase of Baht 2.986 billion, or 6.0 percent, and net interest margin stabilized at 2.95 percent, similar to 2009.

Non-interest expenses rose by Baht 2.860 billion to Baht 42.439 billion, mainly because of higher spending on personnel and premises & equipment due to the expansion of the branch network. As a result, pre-provision operating profit (PPOP) amounted to Baht 43.880 billion, an increase of Baht 7.200 billion or 19.6 percent.

In 2010, the loan loss provisioning expenses of the Bank and its subsidiaries fell by Baht 30 million to Baht 7.568 billion, while corporate income tax rose by Baht 3.112 billion to Baht 11.505 billion. Net profit was Baht 24.808 billion, with a return on average equity of 11.57 percent and a return on average assets of 1.36 percent.

At the end of 2010, the Bank and its subsidiaries had total loans of Baht 1,256.123 billion, an increase of 9.9 percent from Baht 1,143.288 billion at the end of 2009. Non-performing loans decreased from Baht 55.638 billion to Baht 45.588 billion, accounting for 3.0 percent of the total outstanding loans.

Total deposits at the end of 2010 were Baht 1,394.388 billion, an increase of 2.5 percent from Baht 1,360.716 billion, while the loan-to-deposit ratio rose from 84.0 percent at the end of 2009 to 90.1 percent.

Shareholders' equity as of December 31, 2010 rose from Baht 193.674 billion at the end of 2009 to Baht 231.348 billion, an increase of Baht 37.674 billion or 19.5 percent.

The profit per share of the Bank and its subsidiaries for 2010 stood at Baht 12.88, an increase of Baht 2.11, or 19.6 percent, from Baht 10.77 in 2009. On May 7, 2010, the Bank paid the final dividend of Baht 3.00 per share from the operating results of 2009. An interim dividend of Baht 1.50 per share for the operating results of January-June 2010 was paid on September 23, 2010.

Operating Income and Expenses

Interest and dividend income

Interest and dividend income for 2010 was Baht 65.498 billion, up by Baht 341 million, or 0.5 percent, compared with the previous year. The increase was mostly attributable to interest income from interbank and money market items, which increased by Baht 809 million, or 28.2 percent, in line

Net interest and dividend income	2010	2009	In Million Baht	
			Change	
			Amount	%
Interest and dividend income	65,498	65,157	341	0.5
Interest on loans	53,205	53,565	(360)	(0.7)
Interest on interbank and money market items	3,674	2,865	809	28.2
Investments	8,619	8,727	(108)	(1.2)
Interest expenses	13,122	15,767	(2,645)	(16.8)
Interest on deposits	8,866	11,986	(3,120)	(26.0)
Interest on interbank and money market items	1,631	901	730	81.0
Interest on short-term borrowings	959	1,431	(472)	(33.0)
Interest on long-term borrowings	1,666	1,449	217	15.0
Net interest and dividend income	52,376	49,390	2,986	6.0

with increases in transaction volume, compensating for decreased income from loans and investments due to intensifying competition. Interest income from loans fell by Baht 360 million, in line with decreases in the average lending interest rates. Interest and dividend income from investments dropped by Baht 108 million, mainly due to decreases in income from debt instruments as the average rates of return fell.

Interest expenses

In 2010, interest expenses of the Bank and its subsidiaries amounted to Baht 13.122 billion, a decrease of Baht 2.645 billion, with interest expenses from deposits falling by Baht 3.120 billion to Baht 8.866 billion and interest expenses on borrowing falling by Baht 255 million to Baht 2.625 billion in line with the decline in average interest rates.

Interest expenses incurred from interbank and money market items on the liabilities side increased by Baht 730 million to Baht 1.631 billion, due largely to substantial increases in transaction volume.

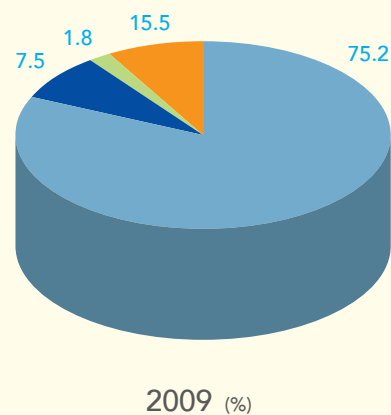
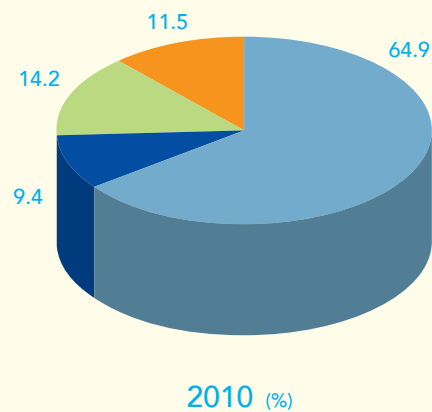
Net interest and dividend income

In 2010, net interest and dividend income of the Bank and its subsidiaries rose by Baht 2.986 billion, or 6.0 percent, to Baht 52.376 billion compared to the previous year. The net interest margin stabilized at 2.95 percent, similar to 2009.

Non-interest income

The Bank and its subsidiaries in 2010 earned fees and service income of Baht 22.028 billion, a rise of Baht 1.828 billion or 9.0 percent, due to increases in fee revenues from various products and services, including loan-related services, credit cards, payments, and bancassurance products. Net gains from currency exchange fell by Baht 253 million, or 6.1 percent, to Baht 3.920 billion.

With regard to investment portfolio, the Bank in 2010 earned higher profits from the sale of its stake in ACL Bank and higher gains from sale of investments in debt instruments. As a result, net income from investments rose in 2010 by Baht 4.346 billion, or 914.9 percent, from Baht 475 million in the previous year to Baht 4.821 billion.



In Million Baht

Non-interest income	2010	2009
Gain on investments	4,821	475
Gain on exchange	3,920	4,173
Fees and service income	22,028	20,200
Other income *	3,175	2,021
Total	33,944	26,869

* Gain on equity, gain on disposal of assets and other income

In 2010 the Bank organized several events to promote the sale of foreclosed properties, resulting in the disposal of assets totaling Baht 5.840 billion for a profit of Baht 2.384 billion, an increase of Baht 1.244 billion, or 109.1 percent, from the previous year.

In summary, non-interest income for the Bank and its subsidiaries in 2010 was Baht 33.944 billion, an increase of Baht 7.075 billion, or 26.3 percent, from 2009.

Non-interest expenses

Non-interest expenses for the Bank and its subsidiaries in 2010 amounted to Baht 42.439 billion, an increase of Baht 2.860 billion, or 7.2 percent, from the previous year. The major items included an increase of Baht 1.139 billion in personnel expenses due to annual pay rises and increased headcounts, an increase of Baht 499 million in expenses on premises and equipment due to the expansion of branch and electronic networks, and an increase in fees and service expenses of Baht 534 million, or 12.2 percent, in line with increased transaction volume. Other expenses increased by Baht 437 million or 8.7 percent.

Provisioning expenses for bad debts, and losses from debt restructuring

In 2010, the Bank and its subsidiaries had total provisioning expenses of Baht 7.568 billion, a decrease of Baht 30 million from 2009. The expenses comprised Baht 152 million of losses from debt restructuring, and provisioning expenses for bad debts of Baht 7.416 billion.

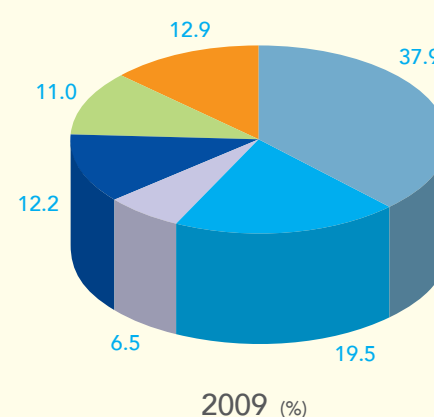
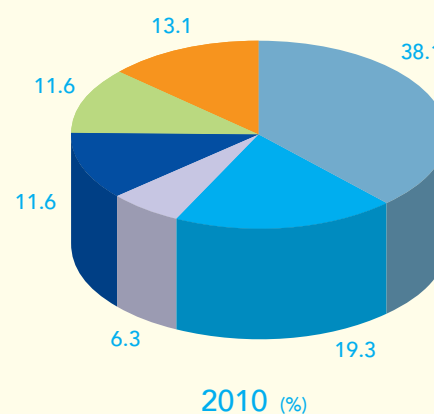
Corporate income tax

The corporate income tax in 2010 for the Bank and its subsidiaries was estimated to be Baht 11.505 billion, an increase of Baht 3.112 billion from the previous year, the effective rate rising from 28.9 percent to 31.7 percent.

Financial Position

Assets

The total assets of the Bank and its subsidiaries at the end of 2010 amounted to Baht 1,949.688 billion, an increase of Baht 177.756 billion, or 10.0 percent, year-on-year. Significant



In Million Baht

Non-interest expenses	2010	2009
● Personnel expenses	16,160	15,021
● Premises and equipment expenses	8,201	7,702
● Taxes and duties	2,679	2,555
● Contributions to the Deposit Protection Agency	4,935	4,835
● Fees and service expenses	4,909	4,375
● Other expenses	5,555	5,091
Total	42,439	39,579

Assets	In Million Baht			
	2010	2009	Change	
			Amount	%
Total Assets	1,949,688	1,771,932	177,756	10.0
Interbank and money market items	345,470	230,775	114,695	49.7
Net investments in securities	285,047	343,141	(58,094)	(16.9)
Loans	1,256,123	1,143,288	112,835	9.9
Net foreclosed assets	28,829	33,569	(4,740)	(14.1)

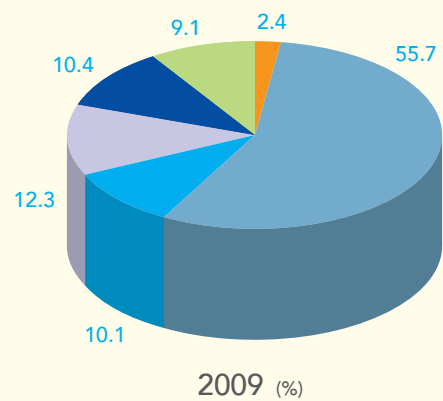
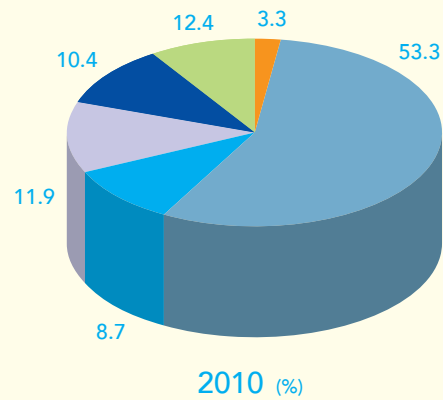
changes included a Baht 114.695 billion, or 49.7 percent, increase in interbank and money market items to Baht 345.470 billion as part of the Bank's liquidity management, and an increase of Baht 112.835 billion, or 9.9 percent, in loans to Baht 1,256.123 billion due to growing demand from customers for loans for working capital and business expansion. However, net investments in securities decreased by Baht 58.094 billion, or 16.9 percent, to Baht 285.047 billion.

Net foreclosed assets of the Bank and its subsidiaries at the end of 2010 totaled Baht 28.829 billion, a decrease of Baht 4.740 billion, or 14.1 percent, from the end of 2009, due to the disposal of assets worth Baht 5.840 billion by the Bank. The transfer of additional assets from debtors amounted to Baht 1.100 billion.

Loans

Total lending by the Bank and its subsidiaries at the end of 2010 amounted to Baht 1,256.123 billion, an increase of Baht 112.835 billion, or 9.9 percent, from the end of 2009. The Bank's ratio of loans-to-total assets stood at 64.4 percent. The increase occurred across all customer groups, with major contributions from business loans to large corporates and loans extended by oversea branches.

At the end of 2010, the highest portion of loans extended by the Bank and its subsidiaries was to the manufacturing and commercial sectors at 53.3 percent, followed by 11.9 percent to utilities and services, 10.4 percent to housing, and 8.7 percent to real estate and construction. The greatest increase, of Baht 31.944 billion, was in loans to the



In Million Baht

Total loans by sector	2010	2009
Agricultural and mining	40,985	27,571
Manufacturing and commercial	669,343	637,399
Real estate and construction	109,267	115,444
Utilities and services	150,162	140,105
Housing loans	130,095	118,870
Others	156,271	103,899
Total	1,256,123	1,143,288

Impaired loans	2010		2009		Change	
	Amount	%	Amount	%	Amount	%
Impaired loans	45,588	3.0	55,638	4.4	(10,050)	(18.1)
Ratio of impaired loans to total loans (%)						(1.4)
Minimum allowance for impaired loans as required by the BOT	37,295		36,613		682	1.9
Total allowance for impaired loans	72,452		65,145		7,307	11.2
Ratio of loan loss reserves to impaired loans (%)	158.9		117.1			41.8
Ratio of loan loss reserves to BOT's reserve requirements (%)	194.3		177.9			16.4

manufacturing and commercial sectors, followed by loans to the agriculture and mining sectors which rose by Baht 13.414 billion, to housing, Baht 11.225 billion, and to utilities and services, Baht 10.057 billion. However, loans extended to the real estate and construction sectors fell by Baht 6.177 billion.

Quality of loans

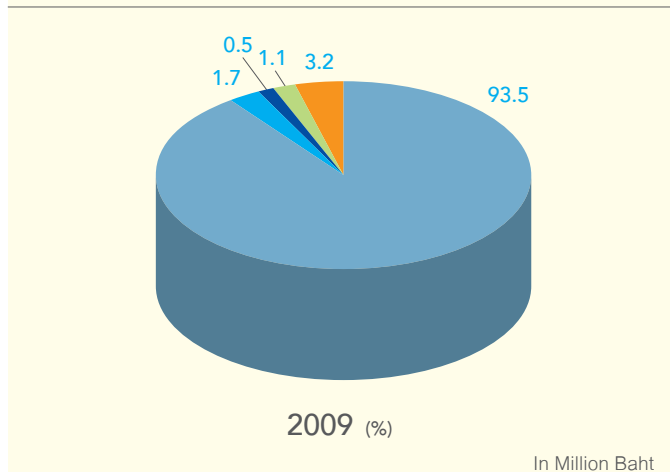
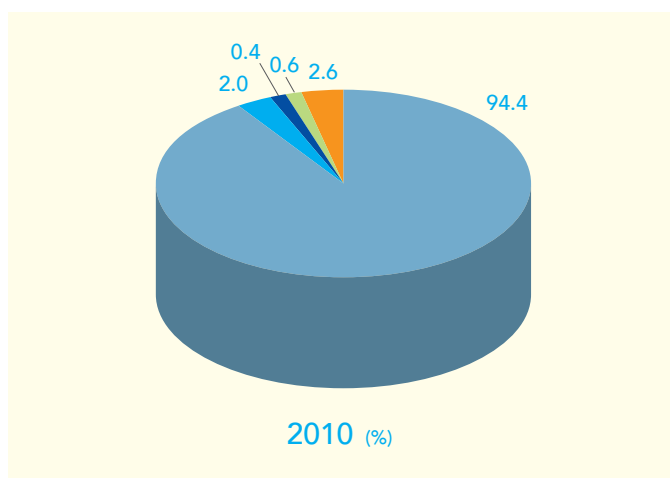
At the end of 2010, the Bank and its subsidiaries had total normal loans of Baht 1,187.787 billion, an increase of Baht 116.892 billion, or 10.9 percent, from the previous year. Normal loans represented 94.4 percent of total loans.

In 2010, the Bank restructured loans amounting to Baht 58.760 billion. At the end of 2010, impaired loans of the Bank and its subsidiaries totaled Baht 45.588 billion, a decrease of Baht 10.050 billion, or 18.1 percent, from 2009. The ratio of impaired loans to total loans, before the deduction of allowances for doubtful accounts at the end of 2010, stood at 3.0 percent.

In 2006, the Bank of Thailand revised the minimum provisioning guidelines, which previously were based only on the classification of the loans. Under the new requirements, banks are required to provision for the difference between the outstanding amount of the impaired loans and either the net present value of the estimated cash flow expected from debtors or the net present value of the estimated cash flow from the disposal of collateral which, in any case, must not be less than the provisioning required using the loan classification guidelines.

In 2008, the Bank of Thailand made further revisions to its 2006 requirements by allowing banks to take a collective approach in provisioning for loans classified as normal and special mention. The revised requirements are complementary to the previous requirements. Bangkok Bank adopted them in 2008.

The total allowance for doubtful accounts at the end of 2010 for the Bank and its subsidiaries amounted to Baht 72.452 billion, up from Baht 65.145 billion at the end of 2009, because additional provision of Baht 7.416 billion for doubtful accounts was set aside. The total allowance for doubtful accounts exceeded the minimum provisioning required by the Bank of Thailand by Baht 35.157 billion and is equivalent



In Million Baht

Classified loans	2010	2009
● Normal	1,187,787	1,070,895
● Special mentioned	25,418	18,921
● Substandard	5,592	5,689
● Doubtful	6,902	13,154
● Doubtful of loss	33,099	36,802
Total	1,258,798	1,145,461

to 194.3 percent of the minimum required provisioning. The required minimum provisioning for the Bank at the end of 2010 rose to Baht 37.295 billion from Baht 36.613 billion at the end of 2009, in line with the increase in total loans.

The coverage ratio of the allowance for doubtful-of-loss loans to impaired loans at the end of 2010 stood at 158.9 percent, compared with 117.1 percent at the end of 2009.

Liabilities

At the end of 2010, the Bank and its subsidiaries had total liabilities of Baht 1,718.340 billion, an increase of Baht 140.082 billion, or 8.9 percent, from the end of 2009. Major liabilities included deposits, interbank and money market items, and borrowings. The significant items are as follows.

The deposits of the Bank and its subsidiaries at the end of 2010 amounted to Baht 1,394.388 billion, an increase of Baht 33.672 billion, or 2.5 percent, compared to the end of 2009. The increase occurred mainly in fixed deposits with maturities of one year or longer.

Total borrowings, at the end of 2010, rose by Baht 49.757 billion, partly from the issuance of senior unsecured debentures of USD 1.2 billion by the Bank in international markets in October 2010, and the offering of bills of exchange (B/E), which provide customers with an alternative form of savings and a way for the Bank to further diversify the sources of fund for its business operations. The Bank's B/E liabilities at the end of 2010 totaled Baht 81.274 billion, an increase of Baht 14.741 billion from 2009.

The total amount of interbank and money market liabilities of the Bank and its subsidiaries, at the end of 2010, was Baht 131.526 billion, an increase of Baht 42.124 billion, or 47.1 percent, from 2009. Domestic transactions rose by Baht 47.609 billion while transactions with foreign financial institutions rose by Baht 5.485 billion.

The primary source of funds for the Bank and its subsidiaries remains deposits. At the end of 2010, the ratio of deposits to total liabilities stood at 81.1 percent, down from 86.2 percent in 2009. The ratio of deposits to total liabilities and shareholders' equity was 71.5 percent, down from 76.8 percent.

Shareholders' equity

Net shareholders' equity in the Bank and its subsidiaries at the end of 2010 totaled Baht 231.348 billion, up by Baht 37.674 billion, or 19.5 percent, from the preceding year. The increase was largely due to the Bank's higher net profit of Baht 24.808 billion in 2010 and partly to an unrealized gain of Baht 14.462 billion from the valuation of net investments. The Bank paid dividends twice during the year, on May 7, 2010 (being the final dividend for operating year 2009) and on September 23, 2010 (being the interim dividend for January-June 2010), for a total amount of Baht 8.590 billion.

At the end of 2010 legal reserves totaled Baht 15.000 billion, general reserves Baht 61.500 billion, and unappropriated retained earnings Baht 32.212 billion.

Contingent liabilities

At the end of 2010, the Bank and its subsidiaries held Baht 1,356.491 billion in contingent liabilities, an increase of Baht 321.131 billion from 2009. The increased liabilities included liabilities under interest rate contracts of Baht 207.296 billion, an increase of Baht 192.951 billion, liabilities under foreign

Liabilities and shareholders' equity	2010	2009	In Million Baht	
			Change	
			Amount	%
Total liabilities	1,718,340	1,578,258	140,082	8.9
Deposits	1,394,388	1,360,716	33,672	2.5
Interbank and money market items	131,526	89,402	42,124	47.1
Borrowing	129,880	80,123	49,757	62.1
Other liabilities	37,406	26,126	11,280	43.2
Shareholders' equity	231,348	193,674	37,674	19.5

exchange contracts of Baht 798.735 billion, an increase of Baht 77.253 billion, and other liabilities of Baht 27.697 billion, an increase of Baht 18.404 billion. General guarantees totaled Baht 115.846 billion, an increase of Baht 16.450 billion, liabilities under letters of credit totaled Baht 38.559 billion, an increase of Baht 8.784 billion, and liabilities under unutilized overdraft facilities totaled Baht 146.616 billion, an increase of Baht 5.534 billion. Guarantees for borrowing amounted to Baht 6.481 billion, an increase of Baht 2.444 billion, while credit derivatives decreased by Baht 1.668 billion.

Quality of assets

In 2010, the quarterly average for total assets of the Bank and its subsidiaries was Baht 1,830.221 billion, of which 93.2 percent were performing assets. The performing assets comprised loans, which accounted for 66.3 percent of the total performing assets; investments in securities, which accounted for 17.9 percent; and interbank and money market items, which accounted for 15.8 percent. Non-performing assets accounted for 6.8 percent of total assets.

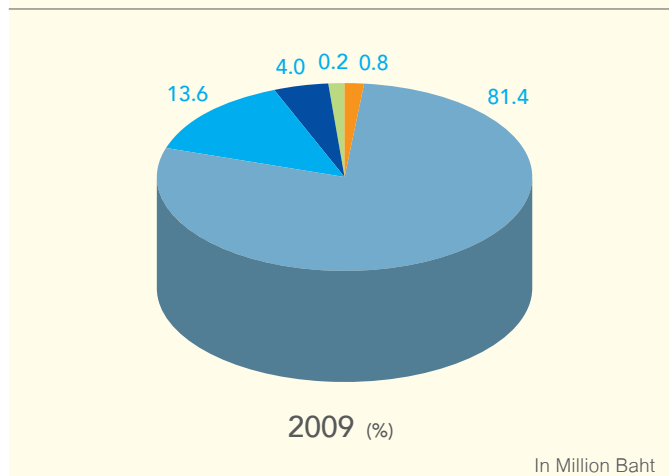
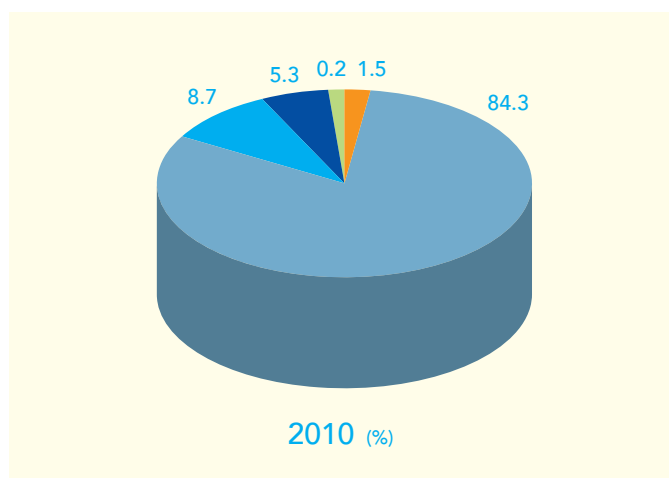
Investments in securities

At the end of 2010, the investment portfolio of the Bank and its subsidiaries amounted to Baht 285.047 billion, a decrease of Baht 58.094 billion, or 16.9 percent, from the end of 2009.

Most of the security investments were in government and state enterprise securities, which at the end of 2010 amounted to Baht 177.229 billion, a decrease of Baht 83.811 billion, or 32.1 percent. Other investments also included foreign debt instruments of Baht 38.864 billion, private-sector debt instruments of Baht 9.326 billion, and equity instruments of Baht 39.748 billion.

In 2010, the Bank and its subsidiaries sold 1,275,000 shares in Tri Eagles Company Limited to Moblex Company Limited for Baht 124.95 million. As the shares were obtained from loan restructuring for a total cost of Baht 13.60 million, the Bank therefore earned a profit of Baht 111.35 million.

The security investment portfolio consisted of 37.2 percent in short-term investments and 62.6 percent in long-term investments. At the end of 2010, compared to a year earlier, investments in short-term securities fell by Baht 3.317 billion, or 3.0 percent, to Baht 106.111 billion; investments in long-



Investment by Investment Type	2010	2009
Trading securities	4,176	2,611
Available for sale securities	240,318	279,374
Held to maturity debt securities	24,859	46,809
General investments	15,054	13,784
Investments in subsidiaries and associated companies	640	563
Total	285,047	343,141

term securities decreased over the same period by Baht 54.854 billion, or 23.5 percent, to Baht 178.296 billion.

When classified by investment type, the largest allocation was in the available-for-sale portfolio, which fell by Baht 39.056 billion to Baht 240.318 billion, accounting for 84.3 percent of the portfolio. Investments in held-to-maturity securities amounted to Baht 24.859 billion, a decrease of Baht 21.950 billion, accounting for 8.7 percent of the portfolio. General investments totaled Baht 15.054 billion, an increase of Baht 1.270 billion, accounting for 5.3 percent of the portfolio. Investments in the trading portfolio totaled Baht

4.176 billion, an increase of Baht 1.565 billion, and accounted for 1.5 percent of the portfolio. Net investments in subsidiaries and affiliated companies totaled Baht 640 million, an increase of Baht 77 million, and accounted for 0.2 percent of the portfolio.

The remaining terms of available-for-sale and held-to-maturity securities at the end of 2010 were as follows.

Those with less than one year to maturity amounted to Baht 101.771 billion, a decrease of Baht 4.889 billion. Securities with between one to five years to maturity totaled Baht 107.751 billion, a decrease of Baht 66.611 billion. Securities with a maturity profile of more than five years totaled Baht 11.943 billion, a decrease of Baht 9.731 billion.

Investments in subsidiaries and affiliates

Investments in subsidiaries and affiliated companies in 2010 totaled Baht 25.595 billion, close to Baht 25.596 billion in 2009.

Sources and Utilization of Funds

Primary sources of funds for the Bank and its subsidiaries at the end of 2010 comprised Baht 1,394.388 billion in deposits, Baht 131.526 billion in interbank and money market liabilities, and Baht 129.880 billion in borrowings.

A total of Baht 1,256.123 billion of these funds was extended in loans, Baht 345.470 billion was invested in interbank and money market assets, and Baht 285.047 billion was invested in securities.

Sources of funds

The primary source of funds for the Bank and its subsidiaries is deposits. As of December 31, 2010, the Bank and its subsidiary companies had deposits through domestic transactions of Baht 1,289.056 billion, accounting for 92.4 percent of total deposits; and deposits through overseas transactions of Baht 105.332 billion, accounting for 7.6 percent of the total. In addition, the Bank and its subsidiaries sourced funds from financial institutions, both in Thailand and overseas, in the form of deposits and borrowings of Baht 131.526 billion; and bills of exchange, unsecured subordinated notes and senior unsecured notes of Baht 129.880 billion.

Utilization of funds

The Bank and its subsidiaries used 75.9 percent of total funds, or Baht 1,256.123 billion, in extending loans. As of December 31, 2010, domestic loans amounted to Baht 1,055.127 billion, representing 84.0 percent of total outstanding loans. Loans of Baht 200.996 billion were extended through foreign operations, representing 16.0 percent of total loans.

The Bank and its subsidiaries also used the funds to invest in securities and the money markets. As of the end of 2010, the Bank and its subsidiaries had interbank and money market items of Baht 345.470 billion. Of the total interbank and money market items, 80.8 percent or Baht 279.115 billion were in deposits held at domestic financial institutions. Net investments in securities totaled Baht 285.047 billion of which 94.9 percent, or Baht 270.464 billion, were invested in domestic securities.

	In Million Baht		
Sources of funds	2010	2009	2008
Deposits	1,394,388	1,360,716	1,322,287
Domestic markets	1,289,056	1,258,557	1,213,879
Overseas markets	105,332	102,159	108,408
Interbank and money market liabilities	131,526	89,402	55,899
Domestic markets	93,936	43,064	18,564
Overseas markets	37,590	46,338	37,335
Borrowing	129,880	80,123	69,127
Domestic markets	94,139	71,819	59,263
Overseas markets	35,741	8,304	9,864

Utilization of funds	2010	2009	2008
Loans	1,256,123	1,143,288	1,181,217
Domestic markets	1,055,127	953,708	972,429
Overseas markets	200,996	189,580	208,788
Interbank and money market assets	345,470	230,775	138,897
Domestic markets	279,115	142,384	34,156
Overseas markets	66,355	88,391	104,741
Investments	285,047	343,141	283,841
Domestic markets	270,464	329,839	269,463
Overseas markets	14,583	13,302	14,378

Changes in Cash Flow

Cash and cash-equivalent items, as indicated in the cash flow statement of the Bank and its subsidiaries at the end of 2010, totaled Baht 40.508 billion, an increase of Baht 4.728 billion from 2009. Details of the changes are as follows.

Net cash used in business operations in 2010 totaled Baht 102.261 billion, which included operating profit, before changes in operating assets and liabilities, of Baht 47.108 billion. Significant items included cash from profit before tax of Baht 36.313 billion and an adjustment of non-cash items to profit before income tax. Significant items included bad loans and doubtful accounts of Baht 7.416 billion, depreciation and amortization expenses of Baht 3.480 billion, and losses from impairment of properties foreclosed of Baht 525 million. Operating assets for the year rose by Baht 244.834 billion, largely due to increases of Baht 114.746

billion in interbank and money market items, of Baht 113.715 billion in lending, of Baht 8.493 billion in other assets, and of Baht 7.880 billion in investments in trading securities. Operating liabilities increased by Baht 99.903 billion, largely due to an increase of Baht 42.124 billion in interbank and money market items, an increase of Baht 33.672 billion in deposits, an increase of Baht 15.520 billion in short-term borrowings, and an increase of Baht 8.587 billion in other liabilities.

Net cash earned from investment activities totaled Baht 80.213 billion, and the Bank and its subsidiaries experienced an increase in cash to Baht 277.811 billion from sale of securities and the maturing of held-to-maturity debt instruments. Cash used in investments in securities totaled Baht 196.164 billion, and investments in land, buildings and equipment Baht 1.450 billion.

Ratio of reserves to risk assets *

Reserves	Dec 31, 10	Sep 30, 10	Jun 30, 10	Mar 31, 10	Dec 31, 09
Tier 1	12.51%	13.64%	12.92%	12.54%	12.55%
Tier 2	3.58%	3.39%	3.01%	3.00%	2.96%
Total reserves	16.09%	17.03%	15.93%	15.54%	15.51%

Note:

* Not inclusive of the net profit in each half-year period as the BOT requires that the net profit from the first half-year period must be included in the reserves after approval by the Board of Directors in accordance with the Bank's Articles of Association; and that the net profit from the second half-year period can be included in the reserves after approval by a General Shareholders' Meeting. In the event of a net loss, the loss must be deducted from the capital reserves immediately.

Net cash earned from fund-sourcing activities amounted to Baht 26.928 billion. Most of this was cash raised through issuance of senior unsecured debentures of Baht 35.477 billion, and an increase of Baht 157 million in borrowings. Dividend payments amounted to Baht 8.590 billion with dividend payments to minority shareholders of Baht 116 million. The impact of the currency exchange rate on cash resulted in a decrease in cash of Baht 151 million.

Reserve Ratio

Capital adequacy ratio to risk assets

The Bank's capital reserves at the end of 2010 totaled Baht 216.509 billion, including Tier 1 capital of Baht 168.388 billion, an increase of Baht 14.657 billion or 9.5 percent year-on-year. Tier 2 capital amounted to Baht 48.121 billion, an increase of Baht 11.906 billion, or 32.9 percent, from the end of 2009. The total capital adequacy ratio of the Bank at the end of 2010 was 16.1 percent, which was higher than the minimum level of 8.5 percent required by the BOT. The ratio

of Tier 1 capital to risk assets stood at 12.5 percent, and the ratio of Tier 2 capital to risk assets at 3.6 percent.

Liquid assets

Liquid assets maintained by the Bank and its subsidiaries consisted of cash, interbank and money market items, trading securities and available-for-sale securities. At the end of 2010, the Bank and its subsidiaries continued to maintain a high level of liquid assets with the total amount increasing compared to the previous year. The liquid assets amounted to Baht 630.472 billion, an increase of Baht 81.932 billion from the end of 2009. Significant changes included an increase of Baht 114.695 billion in interbank and money market items, while available-for-sale securities fell by Baht 39.056 billion. The ratio of liquid assets to deposits and short-term liabilities at the end of 2010 stood at 42.6 percent compared with 38.3 percent at the end of 2009. The ratio of loans to deposits rose to 90.1 percent, which was higher than in 2009.

Status of liquid assets

	2010	2009	2008
Liquid assets (million Baht)	630,472	548,540	407,465
Loans/deposits (%)	90.1	84.0	89.3
Liquid assets/total assets (%)	32.3	31.0	24.3
Liquid assets/deposits (%)	45.2	40.3	30.8
Liquid assets/deposits and short-term liabilities (%)	42.6	38.3	29.5

Credit Ratings

In 2010, credit rating agencies revised their ratings for the Bank with the ratings as of the end of 2010 as follows.

Moody's Investors Service and Standard & Poor's revised the Bank's credit rating outlook from 'Negative' to 'Stable' and maintained other ratings at the same levels.

Fitch Ratings maintained its credit ratings for the Bank in all aspects.

Credit rating agencies *

	Dec 31, 2010	Dec 31, 2009
Moody's Investors Service		
Long term - Subordinated debt instruments	Baa1	Baa1
- Deposits	Baa1	Baa1
Short term - Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Outlook	Stable	Negative
Financial strength	D+	D+
Financial strength outlook	Stable	Stable
Standard & Poor's		
Long term - Debt instruments	BBB+	BBB+
- Subordinated debt instruments	BBB	BBB
- Deposits	BBB+	BBB+
Short term - Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Financial strength	C	C
Outlook	Stable	Negative
Fitch Ratings		
International ratings		
Long term - Debt instruments	BBB+	BBB+
- Subordinated debt instruments	BBB	BBB
Short term - Debt instruments	F2	F2
Financial strength	C	C
Support	2	2
Outlook	Stable	Stable
Domestic ratings		
Long term - Debt instruments	AA	AA
- Subordinated debt instruments	AA-	AA-
Short term - Debt instruments	F1+	F1+
Outlook	Stable	Stable

Note :

* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.

Appropriation of Profit for The Year 2010

In 2010, the net profit from operations of the Bank amounted to Baht 24,205,998,740.40 and the total profit to be appropriated for 2010 amounted to Baht 37,300,568,924.56. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 23, 2010 at the rate of Baht 1.50 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2010 and the payment of the final dividend at the rate of Baht 3.50 per share, details as follows:

Profit to be appropriated			Baht	37,300,568,924.56
<hr/>				
Appropriation				
Legal reserve				
For the period January-June 2010	Baht	500,000,000.00		
For the period July-December 2010	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2010	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 1.50 per share	Baht	2,863,264,341.00		
1,908,842,894 shares at Baht 3.50 per share	Baht	6,680,950,129.00	Baht	9,544,214,470.00
<hr/>				
Profit remaining after appropriation carried forward			Baht	21,756,354,454.56
<hr/>				

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2010 for 1,908,842,894 ordinary shares would be at a total rate of Baht 5.00 per share, totaling Baht 9,544,214,470.00 or about 39.43 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 4.00 per share in 2009, totaling Baht 7,635,371,576.00 or about 38.47 percent of the annual net profit.

Ten - Year Statistical Summary (Excluding Subsidiaries)

	2010	2009	2008
For the year (million baht)			
Operating Income	94,578	89,342	100,114
Operating Expenses	59,432	61,278	70,990
Profit (loss) before provision and tax	42,371	35,592	35,533
Profit (loss) before tax	35,146	28,063	29,124
Income tax	10,940	8,215	9,081
Net profit (loss)	24,206	19,848	20,043
At year-end (million baht)			
Total assets	1,915,986	1,740,192	1,659,844
Cash	40,237	35,675	41,414
Securities	304,538	365,242	286,458
Loans	1,210,861	1,101,345	1,171,716
Loans (Net of provision for possible loan losses)	1,140,425	1,038,603	1,111,948
Premises and equipment	36,152	29,205	30,617
Deposits	1,368,493	1,342,977	1,311,477
Shareholders' equity - net	229,495	190,957	173,177
Per share (baht)			
Operating income	49.55	46.80	52.45
Profit (loss) before tax	18.41	14.70	15.26
Net profit (loss)	12.68	10.40	10.50
Dividends *	5.00	4.00	3.00
Book value	120.23	100.04	90.72
Number of staff	21,229	20,735	21,192
Number of shareholders	12,638	13,154	13,401
Number of branches	1,001	976	915

Remarks * Dividends paid from the net profit for the year. The dividends for 2010 include the proposed dividend for the second half of the year of Baht 3.50 per ordinary share pending approval by the annual ordinary meeting of shareholders

2007	2006	2005	2004	2003	2002	2001
101,513	100,813	73,724	66,086	68,898	66,715	72,837
73,295	79,043	51,210	48,466	57,543	60,444	66,353
33,560	31,665	26,823	21,791	16,087	10,502	11,939
28,219	21,770	22,514	17,620	11,355	6,271	6,484
9,117	4,910	2,208	-	-	-	-
19,101	16,860	20,306	17,620	11,355	6,271	6,484
1,575,799	1,484,351	1,393,021	1,399,935	1,358,849	1,245,098	1,248,748
35,655	33,072	34,152	30,456	28,240	23,784	16,018
316,341	294,880	310,103	305,752	355,751	318,162	263,291
1,035,391	958,386	912,003	932,940	848,859	830,622	718,142
968,392	886,913	832,421	823,574	713,480	679,868	649,602
30,020	31,121	32,894	29,339	29,879	29,846	30,130
1,267,068	1,221,733	1,156,530	1,186,111	1,114,910	1,062,665	1,071,931
164,392	146,736	139,232	114,966	102,229	55,502	43,197
53.18	52.81	38.62	34.63	46.64	45.49	49.67
14.78	11.40	11.80	9.23	7.69	4.28	4.42
10.01	8.83	10.64	9.23	7.69	4.28	4.42
3.00	2.75	2.00	1.75	-	-	-
86.12	76.87	72.94	60.23	53.57	37.85	29.46
20,074	19,239	18,904	18,791	18,531	18,416	18,705
13,658	14,214	14,868	15,509	16,545	16,989	17,410
823	749	710	672	645	609	587

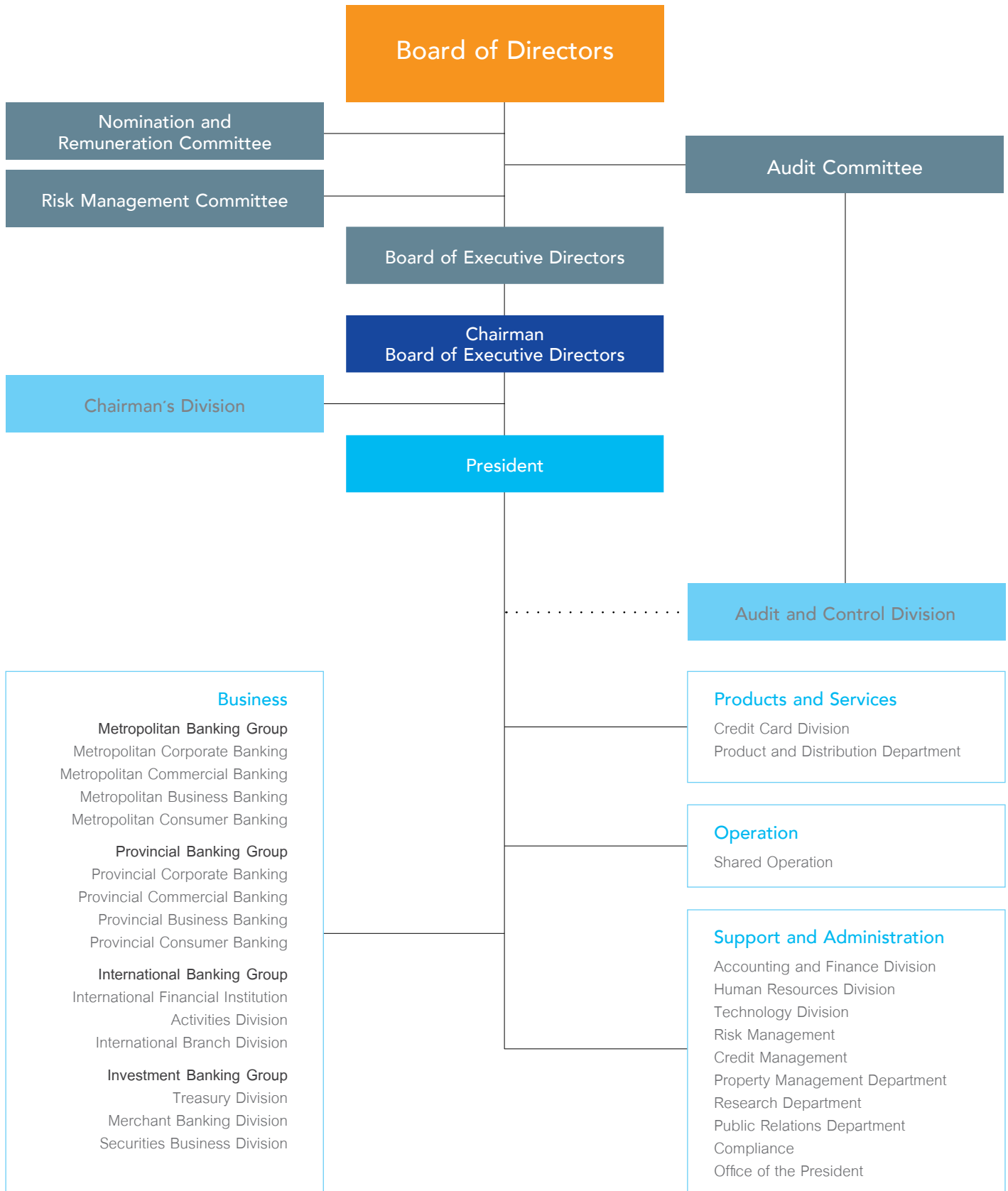


Vision



To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Organization Chart



Board of Directors



1. **Mr. Chatri Sophonpanich**
Chairman of the Board of Directors
2. **Mr. Staporn Kavitanon**
Vice Chairman of
the Board of Directors
Member of the Nomination
and Remuneration Committee
3. **Mr. Kosit Panpiemras**
Chairman of the Board of
Executive Directors

4. **Admiral Prachet Siridej**
Independent Director
Chairman of the Audit Committee
5. **Mr. Kovit Poshyananda**
Independent Director
Chairman of the Nomination and
Remuneration Committee
6. **Mr. Singh Tangtatswas**
Chairman of
the Risk Management Committee
Member of the Board of
Executive Directors

7. **Mr. Deja Tulananda**
Vice Chairman of the Board of
Executive Directors
8. **Mr. Chartsiri Sophonpanich**
Member of the Board of
Executive Directors
President
9. **Mr. Piti Sithi-Amnuai**
Member of
the Board of Directors



10. Mr. Amorn Chandarasomboon

Member of the Board of Executive Directors
Member of the Nomination and Remuneration Committee
Member of the Risk Management Committee

11. Mr. Charn Sophonpanich

Member of the Risk Management Committee

12. Mr. Kanung Luchai

Independent Director
Member of the Audit Committee

13. Mr. Prasong Uthaisangchai

Member of the Board of Executive Directors
Senior Executive Vice President

14. H.S.H. Prince Mongkolchaleam Yugala

Independent Director
Member of the Audit Committee

15. Mr. Suvarn Thansathit

Member of the Board of Executive Directors
Member of the Risk Management Committee
Senior Executive Vice President

16. Mrs. Gasinee Witoonchart

Independent Director
Member of the Audit Committee

17. Mr. Phornthep Phornprapha

Independent Director

18. Mr. Thaweelap Rittapirom

Member of the Board of Directors

1. Mr. Chatri Sophonpanich

- Chairman of the Board of Directors

Years of Directorship 48

Age 77

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding* 15,980,278 shares or 0.83717%

Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

Work experience

- 2005 - Present Chairman, Dusit Thani Public Company Limited
- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited
- 1999 - Present Chairman, Bangkok Bank Public Company Limited
- 1992 - 1999 Executive Chairman, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

2. Mr. Staporn Kavitanon

- Vice Chairman of the Board of Directors
- Member of the Nomination and Remuneration Committee

Years of Directorship 17

Age 70

Educational qualifications

- National Defence College, Class 30
- Master's Degree in Economics, Vanderbilt University, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training program

- Director Accreditation Program (DAP), Class TCC

Shareholding* None

Family relationship with other directors and members of management

None

Work experience

- 2008 - Present Chairman of the Board of Economic Adviser, The Prime Minister's Office
- 2007 - Present Chairman of the Audit Committee and the Remuneration and Nomination Committee, Siam Food Public Company Limited
- 2005 - Present Chairman, Bangkok Bank Berhad, Malaysia
- 2004 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2004 - Present Chairman, Indo Rama Petrochem Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Beer Thai (1991) Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Beverage Public Company Limited
- 2004 - Present Chairman, T.C.C. Technology Company Limited
- 2004 - Present Chairman, Thailand-US Business Council
- 2001 - Present Chairman of the Audit Committee, Berli Jucker Public Company Limited
- 2001 - Present Honorary Adviser, Kang Yong Electric Public Company Limited
- 1999 - Present Vice Chairman, Bangkok Bank Public Company Limited
- 1994 - Present Director, Bangkok Bank Public Company Limited
- Present Executive Chairman, Thammasat Chalermprakiet Hospital
- Present Adviser, Thammasat Economic Association
- Present Chairman, Thai-Japanese Association
- 2001 - 2007 Director, Amata Corporation Public Company Limited
- 2003 - 2004 Member of Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Chairman of the Nomination Committee, Bangkok Bank Public Company Limited
- 1993 - 1999 Director, Padaeng Industry Company Limited
- 1991 - 2001 Secretary General, Office of the Board of Investment
- 2000 Chairman, National Defence College, Class 30
- 2000 Director, Foundation for Management Educational Institutions of Thailand
- 2000 Director, Foundation for International Human Resource Development
- 1991 - 2000 President, Thammasat Economic Association
- 1991 - 2000 Senator, Senate
- 1991 - 1992 Secretary to Prime Minister

* Inclusive of those shares held by spouse and children who have not yet come of age

3. Mr. Kosit Panpiemras

- Chairman of the Board of Executive Directors

Years of Directorship 3

Age 68

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Rural Resource Development, Maejo University
- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration
- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- National Defence College, Class 31
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University

IOD Training Program

- Director Certification Program (DCP), Class 61/2005

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- Present Executive Chairman, Bangkok Bank Public Company Limited
- Present Director, Friesland Food Foremost (Thailand) Public Company Limited
- Present Director, National Economic and Social Development Board
- Present Chairman and Executive Director, Thailand Development Research Institute
- Present Member, Policy Board of the Thailand Research Fund
- September 2009 - January 2011 Chairman, National Innovation Agency
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- January 1999 - October 2006 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- October - November 1997 Minister, Ministry of Finance
- October - December 1996 Minister, Ministry of Industry
- 1994 - 1996 Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Executive Director, Padaeng Industry Public Company Limited
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- April - May 1992 Secretary General to the Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)

4. Admiral Prachet Siridej

- Independent Director
- Chairman of the Audit Committee

Years of Directorship 11

Age 75

Educational qualifications

- Master's Degree in Economics, (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy, Navy Cadet School

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher) Class 4/2007
- The Role of the Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2003 - Present Chairman of the Audit Committee, Bangkok Bank Public Company Limited
- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Chairman, The Phra Racha Wang Derm Restoration Foundation
- Present Director, Rak Maung Thai Foundation
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member of the Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member of the Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

* Inclusive of those shares held by spouse and children who have not yet come of age

5. Mr. Kovit Poshyananda

- Independent Director
- Chairman of the Nomination and Remuneration Committee

Years of Directorship 8

Age 75

Educational qualifications

- National Defence College, Class 30
- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK

IOD Training Program

- The Role of the Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

Shareholding* 5,000 shares or 0.00026%

Family relationship with other directors and members of management None

Work experience

- 2004 - Present Chairman of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, Sansiri Public Company Limited
- Present Chairman of the Audit Committee, Furugawa Metal (Thailand) Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Glow Energy Public Company Limited
- Present Director, Glow SPP 2 Company Limited
- Present Director, Glow SPP 3 Company Limited
- Present Director, Group 30 Company Limited
- Present Chairman, Thai Institute of Directors (IOD)
- Present Director, Office of Insurance Commission
- Present Director, Office of the Council States of Thailand
- Present Vice Chairman, Walailak University Council, Walailak University

6. Mr. Singh Tangtatswas

- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors

Years of Directorship 7

Age 68

Educational qualifications

- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA
- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Financial and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2010 - Present Director, Thai Institute of Directors
- 2005 - Present Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 2004 - Present Director, Bangkok Bank Public Company Limited
- 2004 - Present Director and Chairman Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Optical Group Public Company Limited
- 2005 - Present Independent Director, TWZ Corporation Public Company Limited
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 Director and Manager, The Stock Exchange of Thailand

* Inclusive of those shares held by spouse and children who have not yet come of age

7. Mr. Deja Tulananda

- Vice Chairman of the Board of Executive Directors

Years of Directorship 20

Age 76

Educational qualifications

- Executive Program, Pennsylvania State University, USA
- Bachelor's Degree in Economics, Leicester University, UK

IOD Training program None

Shareholding* 96,650 shares or 0.00506%

Family relationship with other directors and members of management None

Work experience

- Present Executive Vice Chairman, Bangkok Bank Public Company Limited
- 2004 - Present Director, Wave Entertainment Public Company Limited
- 2000 - Present Director, City Realty Company Limited
- 1999 - Present Director, Furugawa Metal (Thailand) Public Company Limited
- 1992 - 2008 Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - 1992 Executive Director and Executive Vice President, Bangkok Bank Public Company Limited

8. Mr. Chartsiri Sophonpanich

- Member of the Board of Executive Directors
- President

Years of Directorship 19

Age 51

Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

IOD Training program

- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

Shareholding* 5,978,200 shares or 0.31318%

Family relationship with other directors and members of management

- Son of Mr. Chatri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

Work experience

- 14 February - Present Member, Board of Investment
- 10 August 2010 - Present Director, Thai Asset Management Corporation
- 19 July 2010 - Present Director, Payment Systems Committee
- 19 July 2010 - Present Chairman, Thai Bankers' Association
- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 30 April 2009 - Present Member of the Board of Trustees, Bangkok University
- 2004 - Present Member of the Board of Trustees, Singapore Management University
- 1994 - Present President, Bangkok Bank Public Company Limited
- 1993 - Present Director, Post Publishing Public Company Limited
- 1992 - Present Director, Bangkok Bank Public Company Limited
- 2003 - September 2009 Director, The Electronic Transactions Commission
- 2006 - 2008 Member, The National Legislative Assembly
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, Visa International - Asia Pacific

* Inclusive of those shares held by spouse and children who have not yet come of age

9. Mr. Piti Sithi-Amnuai

- Member of the Board of Directors

Years of Directorship 26

Age 77

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK

IOD Training Program

- Director Certification Program (DCP), Class 57/2005

Shareholding* 145,520 shares or 0.007623%

Family relationship with other directors and members of management None

Work experience

- 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Executive Co-Chairman of the Executive Board of Directors, Bangkok Bank Public Company Limited
- 2006 - Executive Chairman, Bangkok Bank Public Company Limited
- February 2008 Vice Chairman of the Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Vice Chairman of the Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

10. Mr. Amorn Chandarasomboon

- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee

Years of Directorship 23

Age 80

Educational qualifications

- Doctorate Degree in International Law, Paris University, France

IOD Training Program

- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

Shareholding* 10,800 shares or 0.000566%

Family relationship with other directors and members of management None

Work experience

- 2005 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Executive Director, Bangkok Bank Public Company Limited
- 1988 - Present Director, Bangkok Bank Public Company Limited
- Present Adviser, Saha Union Public Company Limited
- 2002 - 2008 Director, Saha Union Public Company Limited
- 2002 - 2006 Director, Union Textile Industries Public Company Limited
- 1996 - 2007 Adviser, Union Energy (China) Company Limited
- 1988 - 2007 Adviser, Union Energy Company Limited
- 1988 - 2000 Director, Saha Union Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

11. Mr. Charn Sophonpanich

- Member of the Risk Management Committee

Years of Directorship 31

Age 70

Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

IOD Training Program

- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

Shareholding* 203,260 shares or 0.01065%

Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chartsiri Sophonpanich - President

Work experience

- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1980 - Present Director, Bangkok Bank Public Company Limited
- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, CR Holding Company Limited
- Present Director, Watanasophonpanich Company Limited
- 1980 - May 2009 Executive Director, Bangkok Bank Public Company Limited

12. Mr. Kanung Luchai

- Independent Director
- Member of the Audit Committee

Years of Directorship 12

Age 87

Educational qualifications

- Honorary Doctorate Degree in Law, Chulalongkorn University
- Honorary Doctorate Degree in Law, Thammasat University
- Honorary Doctorate Degree in Management (Management Technology), Suranaree University of Technology
- Bachelor of Law, University of Moral and Political Sciences
- Bachelor of Arts, Hons., Bachelor of Law, University of Cambridge, UK
- Barrister-at-Law, Gray's Inn, London, UK
- Certificate of Public International Law, Council of Legal Education, UK

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 4/2008
- The Role of the Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 18/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Accreditation Program (DAP), Class 4/2003

Shareholding* None

Family relationship with other directors and members of management

None

Work experience

- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 1999 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- Present Adviser, The Electronic Transactions Commission
- Present Chairman of the Audit Committee, Thailand Iron Work Public Company Limited
- Present Chairman, Kanung & Partners Law Offices Company Limited
- Present Member of the Audit Committee, Thai Beverage Public Company Limited
- Present Member of the Audit Committee, Beer Thai (1991) Public Company Limited
- 1998 - 2009 Director, Thammasat University Council, Thammasat University
- 1979 - 1998 Legal Adviser, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

13. Mr. Prasong Uthaisangchai

- Member of the Board of Executive Directors
- Senior Executive Vice President

Years of Directorship 12

Age 64

Educational qualifications

- Diploma of Business Study, Norwood Technical College, UK

IOD Training Program None

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 28 December 2009 - Present Vice Chairman, Bangkok Bank (China) Company Limited
- 2009 - Present Vice Chairman, Bangkok Bank Berhad, Malaysia
- 1999 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- Present Adviser to the Board of Directors, Bangkok BTMU Limited
- 1994 - 2008 Director, Bangkok Bank Berhad, Malaysia

14. H.S.H. Prince Mongkolchaleam Yugala

- Independent Director
- Member of the Audit Committee

Years of Directorship 8

Age 74

Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA

- Bachelor's Degree in Commerce, Thammasat University

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher) Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Directors (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

Shareholding* 24,860 shares or 0.001302%

Family relationship with other directors and members of management None

Work experience

- 2004 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2003 - Present Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department Bangkok Bank Public Company Limited
- 1966 - 1999 Executive, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

15. Mr. Suvarn Thansathit

- Member of the Board of Executive Directors
- Member of the Risk Management Committee
- Senior Executive Vice President

Years of Directorship 4

Age 66

Educational qualifications

- National Defence College, Class 355
- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines

IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding* 8,860 shares or 0.00046 %

Family relationship with other directors and members of management None

Work experience

- 2006 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - Present Chairman Sinsuptawee Company Limited
- 2005 - Present Director of Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman of the Audit Committee, Lalin Property Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1996 Executive, Bangkok Bank Public Company Limited

16. Mrs. Gasinee Witoonchart

- Independent Director
- Member of the Audit Committee

Years of Directorship 4

Age 63

Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2nd Class Honors (Finance and Banking), Faculty of Commerce and Accountancy, Thammasat University
- Capital Market Academy Leadership Program, Class 3
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore

IOD Training Program

- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2010 - Present Acting Vice Rector For Planning And Finance, Thammasat University
- 2010 - Present Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - Present Director, Global Foundation of Management Education (GFME)
- 2007 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to securities business customer
- 2006 - Present Adviser to the Executive Committees, The Valuers Association of Thailand
- 2004 - Present Director, Thammasat University Council, Thammasat University
- 2002 - Present Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 2006 - 2010 Director, Professor Sangvien Indaravijaya Foundation
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2003 - 2004 Member, Sub-committee for the Development of the Master Plan for Tertiary Education, Ministry of University Affairs
- 2002 - 2004 Adviser to the Director General of the Customs Department, Ministry of Finance, for the development of a property management system
- 2001 - 2004 Member, Audit Sub-committee of the University Council, Thammasat University
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

17. Mr. Phornthep Phornprapha

- Independent Director

Years of Directorship 4

Age 62

Educational qualifications

- National Defence Joint Public and Private Program, National Defence College, Class 5
- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwrote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA

IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Director, The Federation of Thai Industries
- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal System Sales Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering System Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Hitachi Elevator Service Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, Siam Motors Sales Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam Motors Trading Company Limited
- Present President, Siam Nissan Body Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present President, Siam Motor Parts Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Thaworn Estate Company Limited
- Present President, Siam Patumwan Honda Automobile Company Limited
- Present President, Siam GS Sales Company Limited
- Present President, Siam Music Yamaha Company Limited
- Present President, Bangkok Motor Works Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Siam Motor and Nissan Company Limited
- Present Director, Bangkok Komatsu Industries Company Limited
- Present Director, Bangkok Forklift Global Company Limited
- Present Director, Bangkok Used and Rental Equipment Company Limited
- Present Director, Thaworn Holding Company Limited
- Present Director, Siam Country Club and Resort Company Limited
- Present Director, Siam Nitco Company Limited
- Present Director, Bosch Automotive (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited

18. Mr. Thaweelap Rittapirom

- Member of the Board of Directors

Years of Directorship 1 month

Age 43

Educational qualifications

- Doctor of Jurisprudence (J.S.D.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Michigan Law School, Michigan, USA
- Bachelor of Laws (LL.B.) Thammasat University, Bangkok, Thailand

IOD Training Program

- Director Accreditation Program (DAP), Class 87/2011

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 23 December 2010 - Present Director, Bangkok Bank Public Company Limited
- 1993 - Present Executive, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, The Siam Cement Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

Board of Directors and Top Executives

Board of Directors

Chairman

Chatri Sophonpanich

Vice Chairman

Staporn Kavitanon

Directors

Kosit Panpiemras

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Phornthep Phornprapha

Deja Tulananda

Piti Sithi-Amnuai

Charn Sophonpanich

Amorn Chandarasomboon

Chartsiri Sophonpanich

Prasong Uthaisangchai

Suvarn Thansathit

Thaweelap Rittapirom

Corporate Secretary

Apichart Ramyarupa

Audit Committee

Chairman

Admiral Prachet Siridej

Members

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Secretary

Pornthep Kitsanayothin

Nomination and Remuneration Committee

Chairman

Kovit Poshyananda

Members

Staporn Kavitanon

Amorn Chandarasomboon

Secretary

Saowanee Siripat (Mrs.)

Risk Management Committee

Chairman

Singh Tangtatswas

Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvarn Thansathit

Member and Secretary

Ayuth Krishnamara

Board of Executive Directors

Chairman

Kosit Panpiemras

Vice Chairman

Deja Tulananda

Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Prasong Uthaisangchai

Suvarn Thansathit

President

Chartsiri Sophonpanich

Senior Executive Vice President

Prasong Uthaisangchai

Suvarn Thansathit

Top Executives

Chansak Fuangfu

- Senior Executive Vice President in charge of Metropolitan and Provincial Corporate Banking and Head of Metropolitan Corporate Banking

Directorship in Other Companies

- Thai Industrial Estate Company Limited
- Hi-Tech Nittsu (Thailand) Company Limited
- Wave Entertainment Public Company Limited
- Teijin Polyester (Thailand) Company Limited
- BEC World Public Company Limited
- BEC Tero Entertainment Public Company Limited

Boonsong Bunyasanand

- Senior Executive Vice President & Manager, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited

Apichart Ramyarupa

- Executive Vice President, Office of the President and Corporate Secretary

Directorship in Other Companies

- Thep Safety and Transportation Company Limited
- Thanathep Printing Company Limited
- Nitikit Company Limited

Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President

Directorship in Other Companies

- Sinnsuptawee Asset Management Company Limited

Piyada Sucharitkul (Miss)

- Executive Vice President, Office of the President

Directorship in Other Companies

- WTA (Thailand) Company Limited
- Sinnsuptawee Asset Management Company Limited

Ayuth Krishnamara

- Executive Vice President in charge of Accounting and Finance Division & Manager, Risk Management

Directorship in Other Companies

- BBL Asset Management Company Limited
- The Philatelists Association of Thailand

Piyapan Tayanithi

- Executive Vice President & Manager, Research Department

Directorship in Other Companies

- None

Rushda Theeratharathorn (Miss)

- Executive Vice President in charge of Credit Management

Directorship in Other Companies

- ASEAN Finance Corporation Limited (Singapore)
- Bangkok Bank Berhad, Malaysia
- Sinnsuptawee Asset Management Company Limited
- Bangkok Bank (China) Company Limited

Panit Dunnvatanachit

- Executive Vice President in charge of Construction, Property Development, Telecommunication & Manager Metropolitan Corporate Banking

Directorship in Other Companies

- Bangkok Engineering Consultants Company Limited
- Bangkok Expressway Public Company Limited
- Northern Bangkok Expressway Company Limited
- Thai Yamaha Motor Company Limited

Kenneth See

- *Executive Vice President in charge of Chemical and Petrochemical 1 & 2, Chinese Desk, Multinational 2 & Manager, Chemical and Petrochemical 1, Chinese Desk, Metropolitan Corporate Banking*

Directorship in Other Companies

- TPT Petrochemicals (Thailand) Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

Yaowadee Nakhata (Mrs.)

- *Executive Vice President in charge of Conglomerate 2, Financial Institution & Manager, Conglomerate 2, Metropolitan Corporate Banking*

Directorship in Other Companies

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

Ruchanee Nopmuang (Mrs.)

- *Executive Vice President & Manager, Human Resources Division*

Directorship in Other Companies

- Bangkok Life Assurance Public Company Limited

Suteera Sripaibulya (Miss)

- *Executive Vice President, Technology Division*

Directorship in Other Companies

- Anew Corporation Limited
- Business Online Public Company Limited
- Processing Center Company Limited
- Bangkok Smartcard System Company Limited

Virasak Suthanthavibul

- *Executive Vice President, Head of Metropolitan Commercial Banking*

Directorship in Other Companies

- Bangkok Insurance Public Company Limited
- Toyota Leasing (Thailand) Company Limited
- T.Krungthai Industries Public Company Limited
- Asia Lamp Industry Company Limited
- The Grand UB Company Limited
- Thai Indo Kordsa Company Limited

Kajornvut Tayanukorn

- *Executive Vice President, Technology Division*

Directorship in Other Companies

- Samart Telcoms Public Company Limited

Chooporn Chantaravichai (Mrs.)

- *Executive Vice President, Cash Management, Office of the President*

Directorship in Other Companies

- None

Saowanee Siripat (Mrs.)

- *Executive Vice President, Human Resources Division*

Directorship in Other Companies

- None

Songkram Sakulphramana

- *Executive Vice President, Loan Recovery and Legal*

Directorship in Other Companies

- None

Hitoshi Ozawa

- *Executive Vice President & Manager, Japan Desk, Metropolitan Corporate Banking*

Directorship in Other Companies

- None

Wallapa Klinpratoom (Mrs.)

- *Executive Vice President in charge of Correspondence Banking Department*

Directorship in Other Companies

- None

Manusiri Kanchanachaya

- *Executive Vice President & Manager, Construction, Metropolitan Corporate Banking*

Directorship in Other Companies

- Manuch Company Limited

Jitwatana Jaruwatanachai (Mrs.)

- *Executive Vice President & Manager, Multinational 1, Metropolitan Corporate Banking*

Directorship in Other Companies

- None

Surapong Winyawonk

- *Executive Vice President, Head of Special Asset Management & Head of Special Asset Management - Provincial*

Directorship in Other Companies

- None

Thaweesak Thanadsang

- *Executive Vice President, Credit Management and Credit Acceptance, Provincial Business Banking and Supervise Credit Acceptance, Provincial Commercial Banking*

Directorship in Other Companies

- None

Karen Elizabeth Campbell (Mrs.)

- *Executive Vice President, Product and Distribution Department*

Directorship in Other Companies

- Cedrus Company Limited

Bhakorn Vanuptikul

- *Executive Vice President in charge of Property Management Department*

Directorship in Other Companies

- Nantawan Company Limited
- Nantawan Management Company Limited

Ian Guy Gillard

- *Executive Vice President, Office of the President*

Directorship in Other Companies

- Hiroyuki Holdings Company Limited

Lin Cheng Leo Kung

- *Executive Vice President, Business Expansion, China & Hong Kong*

Directorship in Other Companies

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- The Kowloon Motor Bus Company Limited
- Ocean Park Corporation
- Bangkok Bank (China) Company Limited

Chong Toh

- *Executive Vice President, International Banking Group*

Directorship in Other Companies

- Bangkok Bank Berhad, Malaysia
- BBL (Cayman) Company Limited
- Asia Cement Company Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Medical Center Company Limited
- Bumrungrad Hospital Public Company Limited
- Bumrungrad International Company Limited
- Asia Landmark Master Fund Limited
- Asia Landmark Fund Limited
- Asia Landmark (US) Fund Limited
- Bangkok Bank (China) Company Limited

Sa-Ard Theerarojanawong

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited
- Thailand Securities Depository Company Limited

Thawat Treewannakul

- Executive Vice President, Head of Special Asset Management-Corporate-Metropolitan

Directorship in Other Companies

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- Tre-Atthaboon Industry Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited
- Health Network Public Company Limited

Bussakorn Pao-In (Miss)

- Executive Vice President & Manager, Multinational 2, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Kraisorn Barameeauychai

- Executive Vice President & Manager, Legal Department

Directorship in Other Companies

- Thailand Tobacco Monopoly

Niramarn Laisathit (Miss)

- Executive Vice President in charge of Light Industry, Energy, Service Industry, Textile and Garment, Metropolitan Corporate Banking & Manager, Project Department, Merchant Banking Division

Directorship in Other Companies

- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

Prassanee Ouyamaphan (Mrs.)

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Pornthep Kitsanayothin

- Executive Vice President in charge of Audit and Control Division, Compliance and Property Management Department

Directorship in Other Companies

- None

Than Siripokee

- Executive Vice President & Head of Metropolitan Business Banking

Directorship in Other Companies

- None

Chaiyong Ratanacharoensiri

- Executive Vice President & Head of Provincial Corporate Banking

Directorship in Other Companies

- None

Siridej Aungudomsin

- Executive Vice President & Head of Provincial Business Banking

Directorship in Other Companies

- None

Tarissa Tanjasiri (Mrs.)

- Executive Vice President, Provincial Commercial Banking

Directorship in Other Companies

- None

Narin Opamuratawongse

- Executive Vice President & Manager, Merchant Banking Division

Directorship in Other Companies

- Pongsaap Public Company Limited
- BBL Asset Management Company Limited

Kirati Laisathit

- Executive Vice President & Manager, Portfolio Management, Credit Management

Directorship in Other Companies

- Gateaux House Company Limited

Pornnit Dunnvatanachit (Mrs.)

- Executive Vice President & Manager, Shared Operation and in charge of Securities Service Department and Trade Services

Directorship in Other Companies

- BBL (Cayman) Company Limited

Malee Sintharapantorn (Mrs.)

- Executive Vice President & Manager, Credit Policy, Credit Management and in charge of Planning and Budgeting, Accounting and Finance Division

Directorship in Other Companies

- None

Chaiyarit Anuchitworawong

- Executive Vice President in charge of Projects, Public Relations Department and Investor Relations, Accounting and Finance Division

Directorship in Other Companies

- BBL (Cayman) Company Limited
- Thaweewat Press Company Limited

Jirana Osothsilp (Miss)

- Executive Vice President in charge of Conglomerate 1, Electronics and Computer Parts, Agro Industry, Conglomerate 3 & Manager, Conglomerate 1, Electronics and Computer Parts, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Amporn Purintawaragul (Mrs.)

- Executive Vice President in charge of Heavy Industry, Automobile and Heavy Equipment, Multinational 1 & Manager, Heavy Industry, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Sutthirat Pacheerat (Miss)

- Executive Vice President & Manager, Sugar Industry, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Nutthaporn Luangsuwan (Mrs.)

- Executive Vice President & Manager, Credit Acceptance, Credit Management

Directorship in Other Companies

- None

Kobsak Pootrakool

- Executive Vice President, International Banking Group

Directorship in Other Companies

- None

Thaweelap Rittapirom

- Executive Vice President in charge of Product and Distribution Department and Credit Card Division

Directorship in Other Companies

- None

Report of The Board of Directors' Responsibilities for The Financial Statements

To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ending December 31, 2010 have been prepared in accordance with generally accepted accounting principles, with appropriate accounting policies applied on a conservative and consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the credibility of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2010.



(Chatri Sophonpanich)
Chairman of the Board of Directors
February 24, 2011

Report of The Nomination and Remuneration Committee

To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of them non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director. The members of the existing Nomination and Remuneration Committee are:

1. Mr. Kovit	Poshyananda	Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn	Kavitanon	Member of the Nomination and Remuneration Committee
3. Mr. Amorn	Chandarasomboon	Member of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, either as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

- In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with the regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.
- In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2010, the Nomination and Remuneration Committee held nine meetings to carry out the duties assigned.

As of December 31, 2010, the Board of Directors comprised 18 directors. Among them, six are independent directors, seven are not executives and five are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.



(Kovit Poshyananda)
Chairman

Nomination and Remuneration Committee
February 24, 2011

Report of The Audit Committee

To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who are knowledgeable in various fields, namely accounting and finance, law, and organizational management. The Chairman of the Audit Committee does not serve on any other committees. The members of the incumbent Committee are:

1. Admiral Prachet	Siridej	Chairman of the Audit Committee
2. Mr. Kanung	Luchai	Member of the Audit Committee
3. H.S.H. Prince Mongkolchaleam	Yugala	Member of the Audit Committee
4. Mrs. Gasinee	Witoonchart	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President in charge of the Audit and Control Division, is the Secretary of the Audit Committee.

In 2010, the Audit Committee held 17 meetings to perform its duties within the scope of responsibilities stipulated in the charter of the Audit Committee which had been approved by the Board of Directors and are in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows:

- Audits on financial reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, management, and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2010 and is of the opinion that these financial statements were produced in conformity with generally accepted accounting principles and with appropriate accuracy in significant essence and sufficient disclosure of information. The independent auditors have expressed an opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinions independently.

- Internal control and audit systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, as well as participating in meetings to consider the report summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which have been audited. The meetings aim to assess the status of the internal control and risk management systems, and to follow up on results of corrective measures taken. Further, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

- Independent auditors

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, expertise, experience, credibility, and sufficiency of resources as well as the results of assessments on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2011, and has also considered their suitable remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

- Regulatory compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Public Company Act, Financial Institution Business Act, Securities and Exchange Act, other relevant laws, and other requirements of supervisory authorities as well as local authorities in which the Bank's branches are located. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities, and the audit results of the Audit and Control Division.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

- Connected transactions or potential conflicts of interests

The Audit Committee has considered connected transactions or potential conflicts of interests by adhering to principles of rationality, transparency, sufficient information disclosure, and benefit maximization for the Bank as guidelines.

The Audit Committee is of the opinion that such transactions as reported by relevant units are rational and represent normal business undertakings.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the benefit of the organization. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2010 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee

February 22, 2011

Report of The Independent Certified Public Accountants

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS BANGKOK BANK PUBLIC COMPANY LIMITED

We have audited the consolidated balance sheets of Bangkok Bank Public Company Limited and its subsidiaries and the separate balance sheets of Bangkok Bank Public Company Limited as at December 31, 2010 and 2009, and the related consolidated and separate statements of income, changes in shareholders' equity and cash flows for the years then ended. These financial statements are the responsibility of the Bank's management as to their correctness and completeness of the presentation. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the aforementioned consolidated and separate financial statements presented fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2010 and 2009, and the results of operations and cash flows for the years then ended in conformity with generally accepted accounting principles.

Without qualifying our opinion, as discussed in Note 5.28 to the financial statements, the Bank and subsidiaries have early adopted the new accounting policy regarding employee benefits in 2010. The comparative financial statements for the year ended December 31, 2009 thus have been retrospectively restated to be in accordance with the new accounting policy.



Permsak Wongpatcharapakorn
Certified Public Accountant (Thailand)
Registration No. 3427

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK
February 22, 2011

BALANCE SHEETS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2010 AND 2009

					Baht
		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	Notes	2010	2009 (Restated)	2010	2009 (Restated)
ASSETS					
CASH		40,507,974,628	35,779,903,318	40,236,545,708	35,675,087,007
INTERBANK AND MONEY MARKET ITEMS	5.2				
Domestic items					
Interest bearing		268,792,234,469	133,878,072,573	268,246,590,727	133,028,763,655
Non-interest bearing		9,261,723,655	7,814,131,436	9,238,506,347	7,685,196,792
Foreign items					
Interest bearing		58,669,559,029	74,013,875,314	57,658,745,991	72,119,531,611
Non-interest bearing		8,746,607,642	15,068,741,159	8,204,736,063	10,565,375,936
Total interbank and money market items, net		<u>345,470,124,795</u>	<u>230,774,820,482</u>	<u>343,348,579,128</u>	<u>223,398,867,994</u>
INVESTMENTS	4.4 , 5.3 , 5.23				
Current investments, net		106,110,633,773	109,428,337,008	103,458,655,917	108,439,678,780
Long-term investments, net		178,296,253,769	233,149,997,447	175,484,919,820	231,205,939,403
Investments in subsidiaries and associated companies, net		<u>640,012,059</u>	<u>562,528,916</u>	<u>25,594,598,609</u>	<u>25,595,919,577</u>
Total investments, net		<u>285,046,899,601</u>	<u>343,140,863,371</u>	<u>304,538,174,346</u>	<u>365,241,537,760</u>
LOANS AND ACCRUED INTEREST RECEIVABLE	4.5 , 5.4				
Loans		1,256,122,584,502	1,143,287,492,909	1,210,860,824,573	1,101,344,631,579
Accrued interest receivable		<u>2,675,132,546</u>	<u>2,173,409,994</u>	<u>2,591,382,873</u>	<u>2,088,181,650</u>
Total loans and accrued interest receivable		1,258,797,717,048	1,145,460,902,903	1,213,452,207,446	1,103,432,813,229
Less Allowance for doubtful accounts	4.6 , 5.5	(67,851,901,321)	(60,516,855,022)	(65,835,645,768)	(58,113,541,189)
Less Revaluation allowance for debt restructuring	4.7 , 5.6	(4,600,295,015)	(4,628,067,166)	(4,600,295,015)	(4,628,067,166)
Total loans and accrued interest receivable, net		<u>1,186,345,520,712</u>	<u>1,080,315,980,715</u>	<u>1,143,016,266,663</u>	<u>1,040,691,204,874</u>
PROPERTIES FOR SALE, NET	4.8 , 5.7 , 5.23	28,829,323,676	33,568,847,797	22,817,776,721	27,504,228,886
CUSTOMERS' LIABILITIES UNDER ACCEPTANCES		670,877,290	414,254,174	670,877,290	414,254,174
PREMISES AND EQUIPMENT, NET	4.9 , 5.8	36,510,342,774	29,504,043,057	36,152,404,851	29,205,436,548
DERIVATIVE REVALUATION		15,233,749,664	6,445,898,964	15,186,283,648	6,437,655,306
OTHER ASSETS, NET		<u>11,072,953,303</u>	<u>11,987,004,530</u>	<u>10,018,890,618</u>	<u>11,624,145,808</u>
TOTAL ASSETS		<u>1,949,687,766,443</u>	<u>1,771,931,616,408</u>	<u>1,915,985,798,973</u>	<u>1,740,192,418,357</u>

Notes to the financial statements form an integral part of these financial statements

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2010 AND 2009

					Baht
		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	Notes	2010	2009 (Restated)	2010	2009 (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	5.9				
Deposits in Baht		1,274,489,764,905	1,244,108,084,711	1,274,498,856,368	1,244,107,818,293
Deposits in foreign currencies		119,897,961,544	116,607,435,875	93,993,677,996	98,869,503,685
Total deposits		<u>1,394,387,726,449</u>	<u>1,360,715,520,586</u>	<u>1,368,492,534,364</u>	<u>1,342,977,321,978</u>
INTERBANK AND MONEY MARKET ITEMS	5.10				
Domestic items					
Interest bearing		82,730,142,730	35,782,506,457	83,728,286,156	36,734,337,934
Non-interest bearing		4,447,759,771	3,786,534,494	4,456,815,936	3,793,422,239
Foreign items					
Interest bearing		38,380,443,172	45,662,893,348	35,283,485,446	35,059,350,422
Non-interest bearing		5,967,222,188	4,170,025,393	6,063,343,730	4,293,063,878
Total interbank and money market items		<u>131,525,567,861</u>	<u>89,401,959,692</u>	<u>129,531,931,268</u>	<u>79,880,174,473</u>
LIABILITIES PAYABLE ON DEMAND		6,954,104,461	7,968,129,851	6,908,934,997	7,946,941,595
BORROWINGS	5.11				
Short-term borrowings		87,064,199,660	71,548,454,784	87,144,199,660	71,748,454,784
Long-term borrowings		42,815,306,229	8,574,103,186	43,355,136,457	8,574,103,186
Total borrowings		<u>129,879,505,889</u>	<u>80,122,557,970</u>	<u>130,499,336,117</u>	<u>80,322,557,970</u>
BANK'S LIABILITIES UNDER ACCEPTANCES		670,877,290	414,254,174	670,877,290	414,254,174
PROVISIONS FOR CONTINGENCIES	4.12 , 5.15	8,969,703,573	8,716,250,017	8,932,531,518	8,686,204,074
DERIVATIVE REVALUATION		8,546,407,546	4,792,987,664	8,289,346,092	4,783,365,863
OTHER LIABILITIES		37,405,923,494	26,126,404,995	33,165,443,631	24,224,121,302
TOTAL LIABILITIES		<u>1,718,339,816,563</u>	<u>1,578,258,064,949</u>	<u>1,686,490,935,277</u>	<u>1,549,234,941,429</u>

Notes to the financial statements form an integral part of these financial statements

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2010 AND 2009

				Baht	
		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	Notes	2010	2009 (Restated)	2010	2009 (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
SHAREHOLDERS' EQUITY					
SHARE CAPITAL 5.17					
Registered share capital					
		16,550,000	16,550,000	16,550,000	16,550,000
		39,983,450,000	39,983,450,000	39,983,450,000	39,983,450,000
Issued and paid-up share capital					
		19,088,428,940	19,088,428,940	19,088,428,940	19,088,428,940
		56,346,232,013	56,346,232,013	56,346,232,013	56,346,232,013
	4.9	12,862,492,943	10,191,315,292	12,862,492,943	10,191,315,292
UNREALIZED INCREMENT PER PREMISES					
	4.9	9,951,154,052	4,590,839,903	9,951,154,052	4,590,839,903
	4.4	27,620,900,575	13,158,417,506	27,622,686,798	13,175,306,984
		(4,054,714,201)	(2,071,784,561)	(1,813,435,633)	(1,198,051,076)
UNREALIZED GAINS RESULTING FROM THE SALE OF SHARES OF A SUBSIDIARY TO THE PUBLIC IN EXCESS OF BOOK VALUE					
		45,399,683	45,399,683	-	-

Notes to the financial statements form an integral part of these financial statements

BALANCE SHEETS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2010 AND 2009

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2010	2009 (Restated)	2010	2009 (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
RETAINED EARNINGS					
Appropriated	5.20 , 5.21				
Legal reserve		15,000,000,000	14,000,000,000	15,000,000,000	14,000,000,000
Others		61,500,000,000	56,500,000,000	61,500,000,000	56,500,000,000
Unappropriated		32,211,780,519	21,150,458,362	28,937,304,583	18,263,404,872
TOTAL		230,571,674,524	192,999,307,138	229,494,863,696	190,957,476,928
MINORITY INTEREST		776,275,356	674,244,321	-	-
TOTAL SHAREHOLDERS' EQUITY		231,347,949,880	193,673,551,459	229,494,863,696	190,957,476,928
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,949,687,766,443	1,771,931,616,408	1,915,985,798,973	1,740,192,418,357
OFF-BALANCE SHEET ITEMS-CONTINGENCIES 5.22					
AVALS TO BILLS AND GUARANTEES OF LOANS		9,223,696,013	6,748,342,762	6,498,941,610	6,575,620,810
LIABILITY UNDER UNMATURED IMPORT BILLS		12,517,617,078	11,570,792,073	12,223,704,585	11,194,671,481
LETTERS OF CREDIT		38,559,086,644	29,775,066,109	37,609,116,335	29,286,015,937
OTHER CONTINGENCIES		1,296,190,227,797	987,266,164,977	1,293,244,688,328	985,194,359,428

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvam Thansathit)
Senior Executive Vice President

STATEMENTS OF INCOME

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2010	2009 (Restated)	2010	2009 (Restated)
INTEREST AND DIVIDEND INCOME					
Interest on loans		53,204,609,661	53,565,423,958	51,578,721,583	53,141,021,490
Interest on interbank and money market items		3,674,101,431	2,864,520,693	3,495,287,673	2,590,023,848
Investments		8,618,928,666	8,727,230,147	8,632,018,163	8,780,837,678
Total interest and dividend income		65,497,639,758	65,157,174,798	63,706,027,419	64,511,883,016
INTEREST EXPENSES					
Interest on deposits		8,866,451,718	11,986,213,867	8,413,013,831	11,672,598,446
Interest on interbank and money market items		1,630,761,818	901,077,914	1,443,343,557	875,889,825
Interest on short-term borrowings		958,782,583	1,431,357,653	963,217,517	1,410,705,088
Interest on long-term borrowings		1,666,122,238	1,448,507,981	1,667,468,346	1,448,507,981
Total interest expenses		13,122,118,357	15,767,157,415	12,487,043,251	15,407,701,340
NET INTEREST AND DIVIDEND INCOME		52,375,521,401	49,390,017,383	51,218,984,168	49,104,181,676
BAD DEBT AND DOUBTFUL ACCOUNTS	4.6 , 5.5	7,416,309,087	8,965,444,533	7,073,318,737	8,896,485,477
LOSS ON DEBT RESTRUCTURING (REVERSAL)		151,344,215	(1,367,453,793)	151,344,215	(1,367,453,793)
NET INTEREST AND DIVIDEND INCOME AFTER BAD DEBT AND DOUBTFUL ACCOUNTS AND LOSS ON DEBT RESTRUCTURING		44,807,868,099	41,792,026,643	43,994,321,216	41,575,149,992
NON-INTEREST INCOME					
Gain on investments	5.3.5	4,821,097,333	475,051,331	4,391,161,541	594,610,813
Gain on equity		91,108,712	195,787,925	-	-
Fees and service income					
Acceptances, aval and guarantees		110,144,940	89,996,635	104,536,134	89,996,635
Others		21,918,104,983	20,110,340,247	20,022,056,674	18,760,007,941
Gain on exchange		3,919,625,421	4,172,895,557	4,229,098,777	4,131,308,336
Gain on disposal of assets		2,384,018,715	1,140,073,158	1,468,646,451	576,969,839
Other income		699,753,960	685,101,006	656,621,017	676,725,339
Total non-interest income		33,943,854,064	26,869,245,859	30,872,120,594	24,829,618,903

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF INCOME (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

	Notes	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2010	2009 (Restated)	2010	2009 (Restated)
NON-INTEREST EXPENSES					
Personnel expenses		16,160,236,869	15,021,406,634	14,810,389,094	14,308,292,983
Premises and equipment expenses		8,200,610,808	7,701,830,788	7,822,473,507	7,530,228,456
Taxes and duties		2,679,108,174	2,555,128,916	2,607,597,677	2,522,264,872
Fees and service expenses		4,909,388,318	4,374,967,979	4,824,305,253	4,329,266,046
Directors' remuneration		123,254,934	96,369,959	83,925,000	84,000,000
Contributions to the Deposit Protection Agency		4,935,143,899	4,834,676,365	4,935,143,899	4,834,676,365
Other expenses		5,431,268,135	4,994,615,697	4,636,548,815	4,732,584,888
Total non-interest expenses		42,439,011,137	39,578,996,338	39,720,383,245	38,341,313,610
INCOME BEFORE INCOME TAX		36,312,711,026	29,082,276,164	35,146,058,565	28,063,455,285
INCOME TAX EXPENSES		11,504,751,553	8,393,103,041	10,940,059,825	8,215,066,181
NET INCOME		24,807,959,473	20,689,173,123	24,205,998,740	19,848,389,104
ATTRIBUTABLE TO					
Equity holders of the Bank		24,593,421,186	20,562,033,733	24,205,998,740	19,848,389,104
Minority interest		214,538,287	127,139,390	-	-
		24,807,959,473	20,689,173,123	24,205,998,740	19,848,389,104
BASIC EARNINGS PER SHARE	4.20	12.88	10.77	12.68	10.40
WEIGHTED AVERAGE NUMBER					
OF ORDINARY SHARES (SHARES)		1,908,842,894	1,908,842,894	1,908,842,894	1,908,842,894

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)
President



(Mr. Suvarn Thansathit)
Senior Executive Vice President

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

CONSOLIDATED FINANCIAL STATEMENTS

Notes	Issued and Paid-up Share Capital Ordinary Shares	Premium on Ordinary Share Capital	Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gain on Investments	Foreign Exchange Adjustment	Unrealized Gains Resulting from the Sale of Shares of a Subsidiary to the Public in Excess of Book Value	Legal Reserve	Appropriated	Unappropriated	Total Equity Attributable to the Bank's Shareholders	Minority Interest	Total
Balance as at January 1, 2009 as previously reported	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,886,723,264	(1,566,130,508)	45,399,683	13,000,000,000	46,500,000,000	19,997,235,168	174,972,577,932	630,436,802	175,603,014,734
Adjustment for cumulative effect of application of the new accounting policy-employee benefits	-	-	-	-	-	-	-	-	(3,574,816,034)	-	(3,574,816,034)	(9,538,533)	(3,584,354,567)
Balance as at January 1, 2009 after adjustment	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,886,723,264	(1,566,130,508)	45,399,683	13,000,000,000	46,500,000,000	16,412,419,134	171,397,761,898	620,898,269	172,018,660,167
Unrealized increment per premises appraisal decrease	-	-	-	(902,534,177)	-	-	-	-	-	-	(902,534,177)	-	(902,534,177)
Unrealized gains on investments increase	-	-	-	-	7,271,694,242	-	-	-	-	-	7,271,694,242	-	7,271,694,242
Foreign exchange adjustment	-	-	-	-	-	(505,654,053)	-	-	-	-	(505,654,053)	-	(505,654,053)
Gains (losses) recognised in equity	-	-	-	(902,534,177)	7,271,694,242	(505,654,053)	-	-	-	-	5,863,506,012	2,220,554	5,865,726,566
Net income	-	-	-	-	-	-	-	-	20,562,033,733	20,562,033,733	127,139,390	20,689,173,123	20,689,173,123
Total recognised gains (losses) for the year	-	-	-	(902,534,177)	7,271,694,242	(505,654,053)	-	-	20,562,033,733	20,562,033,733	129,359,944	26,554,899,689	26,554,899,689
Depreciation of building appraisal	-	-	-	-	-	-	-	-	-	902,534,177	902,534,177	-	902,534,177
Appropriation for previous year	-	-	-	-	-	-	-	-	(3,817,685,788)	-	(3,817,685,788)	-	(3,817,685,788)
Dividend paid	5.20, 5.21	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	5.20, 5.21	-	-	-	-	-	-	500,000,000	-	-	-	-	-
Others	5.20, 5.21	-	-	-	-	-	-	-	5,000,000,000	-	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	(1,908,842,894)	-	(1,908,842,894)	(76,013,892)	(1,984,856,786)
Dividend paid	5.20, 5.21	-	-	-	-	-	-	-	(500,000,000)	-	-	-	-
Legal reserve	5.20, 5.21	-	-	-	-	-	-	500,000,000	-	-	-	-	-
Others	5.20, 5.21	-	-	-	-	-	-	-	5,000,000,000	-	-	-	-
Balance as at December 31, 2009	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,158,417,506	(2,071,784,561)	45,399,683	14,000,000,000	56,500,000,000	21,150,458,362	192,999,307,138	674,244,321	193,673,551,459
Balance as at January 1, 2010 as previously reported	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,158,417,506	(2,071,784,561)	45,399,683	14,000,000,000	56,500,000,000	24,927,282,982	196,776,131,758	685,598,410	197,461,730,168
Adjustment for cumulative effect of application of the new accounting policy-employee benefits	-	-	-	-	-	-	-	-	(3,776,824,620)	-	(3,776,824,620)	(11,354,089)	(3,788,178,709)
Balance as at January 1, 2010 after adjustment	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,158,417,506	(2,071,784,561)	45,399,683	14,000,000,000	56,500,000,000	21,150,458,362	192,999,307,138	674,244,321	193,673,551,459
Unrealized increment per land and premises appraisal increase	-	-	2,671,177,651	5,360,314,149	-	-	-	-	-	-	8,031,491,800	-	8,031,491,800
Unrealized gains on investments increase	-	-	-	-	14,462,483,069	-	-	-	-	-	14,462,483,069	3,583,873	14,466,066,942
Foreign exchange adjustment	-	-	-	-	-	(1,982,929,640)	-	-	-	-	(1,982,929,640)	-	(1,982,929,640)
Gains (losses) recognised in equity	-	-	2,671,177,651	5,360,314,149	14,462,483,069	(1,982,929,640)	-	-	-	-	20,511,045,229	3,583,873	20,514,629,102
Net income	-	-	-	-	-	-	-	-	24,593,421,186	24,593,421,186	214,538,287	24,807,959,473	24,807,959,473
Total recognised gains (losses) for the year	-	-	2,671,177,651	5,360,314,149	14,462,483,069	(1,982,929,640)	-	-	24,593,421,186	24,593,421,186	218,122,160	45,322,588,575	45,322,588,575
Depreciation of building appraisal	-	-	-	-	-	-	-	-	-	1,035,424,704	1,035,424,704	-	1,035,424,704
Realized increment of assets appraisal	-	-	-	-	-	-	-	-	-	22,269,290	22,269,290	-	22,269,290
Appropriation for previous year	-	-	-	-	-	-	-	-	(5,726,528,682)	-	(5,726,528,682)	-	(5,726,528,682)
Dividend paid	5.20, 5.21	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	5.20, 5.21	-	-	-	-	-	-	500,000,000	-	-	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	(2,863,264,341)	-	(2,863,264,341)	(116,091,125)	(2,979,355,466)
Dividend paid	5.20, 5.21	-	-	-	-	-	-	-	(500,000,000)	-	-	-	-
Legal reserve	5.20, 5.21	-	-	-	-	-	-	500,000,000	-	-	-	-	-
Others	5.20, 5.21	-	-	-	-	-	-	-	5,000,000,000	-	-	-	-
Balance as at December 31, 2010	19,088,428,940	56,346,232,013	12,862,492,943	9,951,154,052	27,620,900,575	(4,054,714,201)	45,399,683	15,000,000,000	61,500,000,000	32,211,780,519	230,571,674,524	776,275,356	231,347,949,880

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

SEPARATE FINANCIAL STATEMENTS

Notes	Issued and Paid-up Share Capital Ordinary Shares	Premium on Ordinary Share Capital	Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Retained Earnings			Total
							Legal Reserve	Appropriated	Unappropriated	
	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,866,699,452	(1,107,235,741)	13,000,000,000	46,500,000,000	17,798,507,464	173,177,321,500
Balance as at January 1, 2009 as previously reported									(3,559,497,191)	(3,559,497,191)
Adjustment for cumulative effect of application of the new accounting policy-employee benefits									14,239,010,273	169,617,824,309
Balance as at January 1, 2009 after adjustment	19,088,428,940	56,346,232,013	10,191,315,292	5,493,374,080	5,866,699,452	(1,107,235,741)	13,000,000,000	46,500,000,000	14,239,010,273	169,617,824,309
Unrealized increment per premises appraisal decrease				(902,534,177)						(902,534,177)
Unrealized gains on investments increase					7,308,607,532					7,308,607,532
Foreign exchange adjustment						(90,815,335)				(90,815,335)
Gains (losses) recognised in equity				(902,534,177)	7,308,607,532	(90,815,335)				6,315,258,020
Net income										19,848,389,104
Total recognised gains (losses) for the year										19,848,389,104
Depreciation of building appraisal				(902,534,177)						(902,534,177)
Appropriation for previous year										26,103,647,124
Dividend paid										902,534,177
Legal reserve							500,000,000			(3,817,685,788)
Others								5,000,000,000		(500,000,000)
Appropriation for current year										(1,908,842,894)
Dividend paid										(500,000,000)
Legal reserve							500,000,000			(500,000,000)
Others								5,000,000,000		(5,000,000,000)
Balance as at December 31, 2009	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,175,306,984	(1,198,051,076)	14,000,000,000	56,500,000,000	18,263,404,872	190,957,476,928
Balance as at January 1, 2010 as previously reported	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,175,306,984	(1,198,051,076)	14,000,000,000	56,500,000,000	22,021,537,638	194,715,609,694
Adjustment for cumulative effect of application of the new accounting policy-employee benefits									(3,758,132,766)	(3,758,132,766)
Balance as at January 1, 2010 after adjustment	19,088,428,940	56,346,232,013	10,191,315,292	4,590,839,903	13,175,306,984	(1,198,051,076)	14,000,000,000	56,500,000,000	18,263,404,872	190,957,476,928
Unrealized increment per land and premises appraisal increase			2,671,177,651	5,360,314,149						8,031,491,800
Unrealized gains on investments increase					14,447,379,814					14,447,379,814
Foreign exchange adjustment						(615,384,557)				(615,384,557)
Gains (losses) recognised in equity			2,671,177,651	5,360,314,149	14,447,379,814	(615,384,557)				21,863,487,057
Net income										24,205,988,740
Total recognised gains (losses) for the year			2,671,177,651	5,360,314,149	14,447,379,814	(615,384,557)				46,069,485,797
Depreciation of building appraisal										1,035,424,704
Realized increment of assets appraisal										22,269,290
Appropriation for previous year										(5,726,528,682)
Dividend paid										(500,000,000)
Legal reserve							500,000,000			(2,863,284,341)
Appropriation for current year										(500,000,000)
Dividend paid										(5,000,000,000)
Legal reserve							500,000,000			(5,000,000,000)
Others								5,000,000,000		(5,000,000,000)
Balance as at December 31, 2010	19,088,428,940	56,346,232,013	12,862,492,943	9,951,154,052	27,622,686,798	(1,813,435,633)	15,000,000,000	61,500,000,000	28,937,304,583	229,494,863,636

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009 (Restated)	2010	2009 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Income before income tax	36,312,711,026	29,082,276,164	35,146,058,565	28,063,455,285
Items to reconcile income before income tax to cash received (paid) from operating activities				
Depreciation and amortization expenses	3,479,665,278	3,373,552,406	3,377,944,526	3,314,808,914
Bad debt and doubtful accounts	7,416,309,087	8,965,444,533	7,073,318,737	8,896,485,477
Loss on debt restructuring (reversal)	151,344,215	(1,367,453,793)	151,344,215	(1,367,453,793)
Gain on foreign exchange	(26,539,392)	(1,173,248,097)	(18,511,420)	(1,170,210,210)
Amortization of premium (discount) on investment in debt securities	(6,473,858)	(127,575,300)	3,060,668	(130,633,287)
Unrealized loss (gain) on revaluation of trading securities	(75,523,790)	80,492,640	4,190,968	80,402,702
Unrealized loss (gain) on transfer of investments	(1,274,775)	116,370,275	(1,274,775)	116,370,275
Gain on disposal of securities for investments	(4,270,241,066)	(793,969,519)	(4,261,948,671)	(917,805,855)
Loss on impairment of investments	66,340,439	186,170,711	66,340,439	186,239,461
Gain on equity	(91,108,712)	(195,787,925)	-	-
Dividend income from associated companies	6,352,080	77,145,000	-	-
Loss on impairment of properties for sale	524,934,376	644,208,810	207,465,945	545,800,853
Gain on disposal of premises and equipment	(10,531,623)	(16,726,060)	(3,715,927)	(16,947,407)
Loss on revaluation of land and premises	89,693,800	-	89,693,800	-
Loss on impairment of other assets	63,394,146	17,873,510	62,668,459	15,537,089
Provision expenses	84,905,646	294,478,701	84,905,646	294,478,701
Interest and dividend income	(65,497,639,758)	(65,157,174,798)	(63,706,027,419)	(64,511,883,016)
Interest expenses	13,122,118,357	15,767,157,415	12,487,043,251	15,407,701,340
Proceeds from interest and dividend income	65,488,548,314	66,716,124,019	63,695,508,621	66,078,866,148
Interest expenses paid	(12,707,406,373)	(19,691,890,762)	(12,089,148,485)	(19,309,760,136)
Increase in other accrued receivables	(5,100,578)	(65,295,767)	(580,063)	(808,119)
Increase (decrease) in other accrued expenses	2,993,827,100	(560,455,653)	2,867,977,152	(97,485,109)
Income from operations before changes in operating assets and liabilities	47,108,303,939	36,171,716,510	45,236,314,232	35,477,159,313

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009 (Restated)	2010	2009 (Restated)
Baht				
CASH FLOWS FROM OPERATING ACTIVITIES				
(CONTINUED)				
Decrease (increase) in operating assets				
Interbank and money market items	(114,746,032,867)	(92,206,888,271)	(119,987,356,588)	(93,568,487,482)
Current investments - trading securities	(7,879,726,625)	(9,711,875,709)	(7,756,149,015)	(9,766,115,019)
Loans	(113,715,067,614)	31,648,820,201	(109,810,321,499)	32,213,408,193
Properties for sale	5,295,368,824	5,811,765,839	6,079,481,299	5,643,094,443
Other assets	(8,493,525,127)	2,842,992,544	(7,729,105,545)	1,696,485,888
Increase (decrease) in operating liabilities				
Deposits	33,672,205,862	38,428,083,860	25,515,212,386	34,867,045,917
Interbank and money market items	42,123,608,168	33,502,548,006	49,651,756,795	53,326,759,941
Liabilities payable on demand	(1,014,025,390)	2,518,311,494	(1,038,006,598)	2,521,735,532
Short-term borrowings	15,520,245,839	11,737,532,928	15,400,245,839	12,801,578,488
Other liabilities	8,586,725,102	(6,658,693,896)	7,328,539,203	(7,617,212,795)
Cash provided by (used in)				
operating activities before income tax	(93,541,919,889)	54,084,313,506	(97,109,389,491)	67,595,452,419
Income tax paid	(8,719,392,917)	(8,621,162,116)	(8,413,716,993)	(8,435,508,158)
Net cash provided by (used in)				
operating activities	(102,261,312,806)	45,463,151,390	(105,523,106,484)	59,159,944,261
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of available-for-sale securities	(157,773,058,312)	(197,964,512,978)	(156,418,184,146)	(195,120,731,975)
Proceeds from disposal				
of available-for-sale securities	219,334,181,162	158,935,760,132	218,103,241,118	155,876,355,948
Purchase of held-to-maturity debt securities	(34,264,668,344)	(40,484,075,130)	(8,695,300,211)	(32,414,025,577)
Proceeds from redemption				
of held-to-maturity debt securities	56,231,606,130	37,034,412,139	32,848,580,658	29,240,338,657
Purchase of general investments	(4,126,087,057)	(2,429,401,154)	(4,126,087,056)	(2,413,601,154)
Proceeds from disposal of general investments	2,244,874,303	1,750,854,809	2,236,793,866	1,750,854,809
Purchase of investments in subsidiaries				
and associated companies	-	(42,990,000)	-	(14,022,005,141)
Proceeds from disposal of investments				
in associated companies	2,126,699	-	2,126,699	-
Purchase of premises, equipment and leasehold	(1,449,774,879)	(2,133,112,631)	(1,302,673,807)	(2,015,988,547)
Proceeds from disposal of premises and equipment	13,695,790	17,668,383	4,681,295	17,640,141
Net cash provided by (used in)				
investing activities	80,212,895,492	(45,315,396,430)	82,653,178,416	(59,101,162,839)

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009 (Restated)	2010	2009 (Restated)
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash received from issuance				
of senior unsecured notes	35,476,996,317	-	36,016,815,150	-
Increase (decrease) in long-term borrowings	156,701,890	(46,360,265)	156,701,890	(46,360,265)
Dividend paid	(8,589,793,023)	(5,726,528,682)	(8,589,793,023)	(5,726,528,682)
Dividend paid to minority interest	(116,091,125)	(76,013,892)	-	-
Net cash provided by (used in)				
financing activities	26,927,814,059	(5,848,902,839)	27,583,724,017	(5,772,888,947)
Effect on cash due to changes in the exchange rates	(151,325,435)	(24,726,333)	(152,337,248)	(24,445,837)
Net increase (decrease) in cash and cash equivalents	4,728,071,310	(5,725,874,212)	4,561,458,701	(5,738,553,362)
Cash and cash equivalents as at January 1,	35,779,903,318	41,505,777,530	35,675,087,007	41,413,640,369
Cash and cash equivalents as at December 31,	40,507,974,628	35,779,903,318	40,236,545,708	35,675,087,007

Notes to the financial statements form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

1. REGULATORY REQUIREMENTS

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2010 and 2009, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

In January 2004, the Ministry of Finance and the Bank of Thailand announced the Financial Sector Master Plan defining the framework for the financial services industry and the types of financial institutions. In accordance with the said announcement, the Bank submitted a plan in July 2004 to the Bank of Thailand, for approval by the Ministry of Finance, to sell the shares in Bualuang Finance Company Limited to Asia Credit Public Company Limited which had applied for a full banking license.

Following approval from the Ministry of Finance for Asia Credit Public Company Limited to establish a commercial bank in December 2004, the Bank sold all the shares held in Bualuang Finance Company Limited to Asia Credit Public Company Limited in April 2005. In this regard, the Bank must reduce the shareholding in Asia Credit Public Company Limited according the timeframe set by the Ministry of Finance.

In September 2005, the Bank reduced the shareholding in Asia Credit Public Company Limited such that company was no longer an associated company and the remaining investment was transferred to investments in available-for-sale securities and general investments portfolio.

In December 2005, Asia Credit Public Company Limited was granted a commercial banking license from the Ministry of Finance and was renamed ACL Bank Public Company Limited.

In November 2006, the Bank exercised the right to convert the preferred shares in ACL Bank Public Company Limited into common shares. The Bank classified the entire investment in the common shares of the company as available-for-sale securities.

In December 2006, the Bank requested for approval to extend the timeframe for the reduction of the shareholding in ACL Bank Public Company Limited, which was due for execution in that month. The timeframe was extended to June 30, 2007. In June 2007, the Bank requested for another approval for further extension of that portion due for execution in that month. The Ministry of Finance did not approve the request and required the Bank to reduce the remaining shareholding by December 2007 in accordance with previous conditions.

In December 2007, the Bank requested for approval to extend the timeframe for the reduction of all the remaining shareholding aforementioned. In March 2008, the Ministry of Finance had considered but not approved such request, and required the Bank to dispose of the said shares expeditiously.

In September 2009, the Bank had entered into an agreement to sell all of its holding of 306,264,561 shares of ACL Bank Public Company Limited (ACL), representing 19.26% of ACL shares outstanding. The sale transaction took place at the same price and time as the Voluntary Tender Offer that Industrial and Commercial Bank of China Limited (ICBC) had announced that it intended to make for ACL shares. ICBC had also notified the Bank that the Voluntary Tender Offer would only be made upon ICBC obtaining relevant governmental, regulatory and ACL's shareholder approvals, and the Voluntary Tender Offer was subject to certain conditions including ICBC acquiring at least 51% of all the issued shares of ACL.

In April 2010, the Bank had sold all of its holding of ACL Bank Public Company Limited to Industrial and Commercial Bank of China Limited (ICBC).

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS

Bangkok Bank Public Company Limited is a public company registered in the Kingdom of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

- 2.1 The consolidated and the separate financial statements have been presented in accordance with the regulations of the Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Statements Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, and with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated August 3, 2008.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP) also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 3. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with financial accounting standards in Thailand and as stated above. The financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.

- 2.2 New or revised Thai Accounting Standards and Thai Financial Reporting Standards

In 2010, the Federation of Accounting Professions has issued the Notifications of Federation of Accounting Professions regarding Thai Accounting Standards, Thai Financial Reporting Standards and Thai Financial Reporting Interpretations, which have been announced in the Royal Gazette, as follows :

Thai Accounting Standards/Thai Financial Reporting Standards/ Thai Financial Reporting Interpretations		Effective date
Accounting Framework (Revised 2009)		immediately
Thai Accounting Standards (TAS)		
TAS 1 (Revised 2009)	Presentation of Financial Statements	January 1, 2011
TAS 2 (Revised 2009)	Inventories	January 1, 2011
TAS 7 (Revised 2009)	Statement of Cash Flows	January 1, 2011
TAS 8 (Revised 2009)	Accounting Policies, Changes in Accounting Estimates and Errors	January 1, 2011
TAS 10 (Revised 2009)	Events after the Reporting Period	January 1, 2011
TAS 11 (Revised 2009)	Construction Contracts	January 1, 2011
TAS 12	Income Taxes	January 1, 2013
TAS 16 (Revised 2009)	Property, Plant and Equipment	January 1, 2011
TAS 17 (Revised 2009)	Leases	January 1, 2011
TAS 18 (Revised 2009)	Revenue	January 1, 2011
TAS 19	Employee Benefits	January 1, 2011
TAS 20 (Revised 2009)	Accounting for Government Grants and Disclosure of Government Assistance	January 1, 2013
TAS 21 (Revised 2009)	The Effects of Changes in Foreign Exchange Rate	January 1, 2013
TAS 23 (Revised 2009)	Borrowing Costs	January 1, 2011
TAS 24 (Revised 2009)	Related Party Disclosures	January 1, 2011
TAS 26	Accounting and Reporting by Retirement Benefit Plans	January 1, 2011
TAS 27 (Revised 2009)	Consolidated and Separate Financial Statements	January 1, 2011
TAS 28 (Revised 2009)	Investments in Associates	January 1, 2011
TAS 29	Financial Reporting in Hyperinflationary Economics	January 1, 2011
TAS 31 (Revised 2009)	Interests in Joint Ventures	January 1, 2011
TAS 33 (Revised 2009)	Earnings per Share	January 1, 2011
TAS 34 (Revised 2009)	Interim Financial Reporting	January 1, 2011
TAS 36 (Revised 2009)	Impairment of Assets	January 1, 2011
TAS 37 (Revised 2009)	Provisions, Contingent Liabilities and Contingent Assets	January 1, 2011
TAS 38 (Revised 2009)	Intangible Assets	January 1, 2011
TAS 40 (Revised 2009)	Investment Property	January 1, 2011
Thai Financial Reporting Standards (TFRS)		
TFRS 2	Share-Based Payments	January 1, 2011
TFRS 3 (Revised 2009)	Business Combinations	January 1, 2011
TFRS 5 (Revised 2009)	Non-current Assets Held for Sale and Discontinued Operations	January 1, 2011
TFRS 6	Exploration for and Evaluation of Mineral Resources	January 1, 2011
Thai Financial Reporting Interpretation (TFRI)		
TFRI 15	Agreement for the Construction of Real Estate	January 1, 2011

The Bank has adopted the Accounting Framework (Revised 2009) which has no material impact on the Bank's financial statements. Furthermore, the Bank has early adopted the TAS 19 regarding Employee Benefits and restated the Bank's comparative financial statements for the year ended December 31, 2009. The effect to the Bank's financial statements when applying such accounting standard is disclosed in Note 5.28 regarding Application of the new accounting policy. The Bank anticipates that other of the above accounting standards, financial reporting standards and the financial reporting interpretation will be adopted in the Bank's financial statements when they become effective.

The Bank has considered the impact of the above accounting standards, financial reporting standards and financial reporting interpretation that will be effective on January 1, 2011 and determined that they will have no material impact on the Bank's financial statements in the period of initial application except for TAS 1 (Revised 2009) regarding Presentation of Financial Statements and TAS 34 (Revised 2009) regarding Interim Financial Reporting which change requirements regarding the presentation in the financial statements. Therefore it will effect to the reclassification in the financial statements in the period of initial application.

- 2.3 The consolidated financial statements for the years ended December 31, 2010 and 2009, included the accounts of the head office and all branches of the Bank and its subsidiaries, which have been audited, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

On December 28, 2009, the Bank changed the status of its four overseas branches in the People's Republic of China, located in Shanghai, Beijing, Xiamen and Shenzhen to Bangkok Bank (China) Company Limited, the 100.00% owned subsidiary of Bangkok Bank.

In addition, the consolidated financial statements for the years ended December 31, 2010 and 2009, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad.

The consolidated financial statements for the years ended December 31, 2010 and 2009 did not include the financial statements of Thai Precision Manufacturing Company Limited in which the Bank holds 59.77% stake through debt restructuring as such company's operation was discontinued and is in the process of liquidation. Thai Precision Manufacturing Company Limited reported total assets amounting to Baht 122 million in the audited financial statements for the year ended December 31, 2005.

All subsidiaries of the Bank are registered in the Kingdom of Thailand except for BBL (Cayman) Limited which is registered in the Cayman Islands British West Indies, Bangkok Bank Berhad which is registered in Malaysia and Bangkok Bank (China) Company Limited which is registered in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2010 and 2009 included equity interest in associated companies which was determined from the unaudited financial statements of these companies except for the Bank's interest in PCC Capital Company Limited and Thai Digital ID Company Limited which was determined from the audited financial statements for the years ended December 31, 2009 and 2008, respectively.

- 2.4 The separate financial statements for the years ended December 31, 2010 and 2009 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associated companies were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

3.1 Impairment of investments in securities

The Bank assesses the impairment of investments where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

3.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

3.3 Provisions

The determination of the provisions on the balance sheet requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the Bank makes estimation by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits, expected return on plan assets etc., and demographic variables such as employee mortality and turnover etc. Such estimation is assessed by an actuary.

3.4 Fair value of financial instruments

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The Bank uses different methodologies for determining the fair value of financial instruments depending on the characteristics of the financial instruments and the financial markets in which it operates.

Financial instruments that have standard terms and conditions and are traded on an active and liquid market have their fair values determined by the quoted market prices. For other types of financial instruments, the fair value is determined by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Recognition of interest income

The Bank recognizes interest income from loans on an accrual basis, except for interest which was accrued over 3 months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

4.2 Recognition of interest expenses and other expenses

The Bank recognizes interest expenses and other expenses on an accrual basis.

Costs in issuing share capital are included in non-interest expense.

4.3 Cash

Cash are cash on hand and cash in transit.

4.4 Investments

The Bank's investment portfolios, consisting of debt securities, equity securities and investments in receivables are classified as trading securities, available-for-sale securities, held-to-maturity debt securities, general investment and investment in subsidiaries and associated companies which the Bank presents as current investments, long-term investments, and investments in subsidiaries and associated companies.

Current investments are investments which the Bank intends to hold for one year or less. Current investments include trading securities, available-for-sale securities and debt securities maturing within one year.

Long-term investments are investments which the Bank intends to hold for more than one year. Long-term investments include equity securities that are classified as available-for-sale securities, general investment and debt securities maturing more than one year.

Investment in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading securities and carried at fair value. Unrealized gains and losses from changes in fair value are recognized as non-interest income.

Debt securities and investments in receivables for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment, if any.

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity securities, or trading securities or investments in subsidiaries and associated companies are classified as available-for-sale securities and carried at fair value, net of valuation allowances for impairment, if any. The unrealized gains or losses related to available-for-sale securities are reported as a component of shareholders' equity until realized, after which it will be recognized in the statement of income.

Non-marketable equity securities and listed securities acquired through debt restructuring with trading restriction are classified as general investment and carried at cost, net of valuation allowances for impairment, if any.

Investments in subsidiaries and associated companies in the separate financial statements are presented at the cost method, net of valuation allowances for impairment. Investments in associated companies in the consolidated financial statements are presented at the equity method, net of valuation allowances for impairment.

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale securities. Cash received from the aforementioned transfer is presented as other liabilities in accordance with the Thai accounting practice guideline regarding the transferring and taking of transfer of financial assets.

The Bank classifies the non-negotiable promissory note, which is avaled by the Financial Institutions Development Fund (FIDF) and the rights against the promissory note entitled to the Bank by the Thai Asset Management Corporation (TAMC) upon entering into the Asset Transfer Agreement in order to transfer impaired assets of the Bank, as held-to-maturity debt securities.

The Bank recognizes interest income on the aforementioned rights on an accrual basis and concurrently provides reserve for loss sharing from TAMC by the same amount.

Realized gains and losses arising from the sale of debt and equity securities are computed based on the weighted average method and are included in non-interest income.

Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts use methods that produce a level yield. Dividend is recognized as income on an accrual basis. These are included in interest and dividend income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments in the statement of income as per the Bank's assessment.

The fair value calculation of debt instruments

- For debt instruments of government, state enterprise bonds and other domestic debt instruments, the Thai Bond Market Association debt instruments bid yield is used in the case where debt instruments are listed in the Thai Bond Market Association. For such debt instruments that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt instruments, the value quoted by reliable international financial institutions will be used.

The fair value determination of equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the period. If the last bid price is not available, the last closing price will be used.
- Investment in marketable unit trusts are stated at fair value based on redemption value as at the end of the period.

4.5 Loans

Overdrafts are carried at the drawn amounts including interest. Other loans are carried at the principal amounts. Unearned discounts on bills are deducted from loans (See Note 5.4).

4.6 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Classification and Allowance of Financial Institutions dated August 3, 2008 and the Notification regarding the Collateral Appraisal and Immovable Assets for Sale Received from Debt Repayment of Financial Institutions dated December 9, 2009.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For performing loans, the Bank had set up the allowance for doubtful

accounts in accordance with the minimum percentage of the BOT's guidelines. The Bank had also determined to set up the allowance for doubtful accounts for a group of loans having similar credit risk characteristics in an amount of collective impairment by using the historical loss experience method (See Note 5.4.5). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor as of the previous period, whichever is the lower.

4.7 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the balance sheet date as the discount rate and recognizes the change of the above mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

4.8 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized in the statement of income as a non-interest expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as non-interest income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relations to the Sales of Properties for Sale dated August 3, 2008.

4.9 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation. Equipment is stated at cost net of accumulated depreciation.

The land and premises reappraisal are done by independent professional appraisers according to the guidelines established by the BOT based on market value method for land and replacement cost method net of accumulated depreciation for premises, and the increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the premises appraisal increase is recognized as an expense in the statement of income and the unrealized increment per premises appraisal is amortized by transferring to retained earnings an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as an expense in the statement of income.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	5 years

Premises and equipment in foreign countries are depreciated at the legal rates applicable in each locality.

4.10 Legal expense paid in advance

Legal expense paid in advance represents legal expense paid for the prosecution of defaulting debtors. All legal expense paid for the prosecution of defaulting debtors is recorded as legal expense in the period in which it was incurred and repayment of such expense by debtors is recorded as other income.

4.11 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which range between 2-30 years. Leaseholds in foreign countries are amortized at the legal rates applicable in each locality.

4.12 Provisions

The Bank recognizes provisions in the balance sheet when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the probable loss arising from the impaired assets transferred to the TAMC (See Note 5.4.9), the provision for the post-employment benefits (See Note 5.16), the probable loss on legal indemnity, and other provisions, have been recognized in the balance sheet.

The Bank recognizes the provisions as other expenses in the statement of income and as other liabilities in the balance sheet.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other expenses.

4.13 Assets and liabilities in foreign currencies

Transactions denominated in foreign currencies are translated into Baht at the rates of exchange prevailing at the transaction dates. Balances of assets and liabilities in foreign currencies including the balance sheets of overseas branches and foreign subsidiaries are converted at the reference rates, as announced by the BOT at the end of the period. Statements of income of overseas branches and foreign subsidiaries are converted at the reference rates, as announced by the BOT at the end of the month.

Gains and losses on foreign transactions and translation gains and losses are recognized in the statements of income. Foreign exchange translation of the financial statements of overseas branches and foreign subsidiaries are included as a component in shareholders' equity.

4.14 Sales of note receivables

For the sales of bills of exchange and promissory notes, purchased by the Bank, to the public, realized gains or losses are computed based on the purchasing cost and are included in non-interest income or expense.

4.15 Derivatives

Forward foreign exchange contracts entered into for trading purposes are marked to market. Gains or losses on such contracts are taken to and included in non-interest income in statements of income in the current period. Contracts entered into for hedging purposes are accounted for in a manner consistent with the accounting treatment of the hedged item.

Interest rate swap and currency swap agreements entered into for trading purposes are valued at their net present value after allowance for future costs and risk exposure. Gains and losses on such agreements are taken to statements of income in the current period. Agreements entered into for hedging purposes are accounted for in a manner consistent with the accounting treatment of the hedged item.

4.16 Embedded derivative

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. The Bank has complied with the BOT's Notification regarding the Approval for Commercial Banks to Invest in Collateralized Debt Obligations, dated August 3, 2008. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that is not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized in profit and loss. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

4.17 Post-employment benefits

4.17.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund manager, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank and its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses in the statement of income upon receiving the service from employees.

4.17.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the balance sheet with the net total of the present value of defined benefits obligations minus unrecognized past service costs and the fair value of plan assets. The expenses for defined benefit plans is recognized as personnel expenses in the statement of income.

The actuarial gains and losses are recognized in the retain earnings in the period in which they arise. The past service costs are recognized immediately to the statement of income to the extent that the benefits have vested except for non-vested benefits which shall be amortized using a straight-line basis over the average period until the benefits become vested.

4.18 Income taxes

The Bank recorded income tax expense on accrual basis, if any, based on the tax amount estimated.

4.19 Earnings per share

Basic earnings per share are calculated by dividing the net income by the average number of ordinary shares outstanding and issued during the period, weighted according to time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

5. ADDITIONAL INFORMATION

5.1 Supplementary disclosures of cash flow information

Significant non-cash items for the years ended December 31, 2010 and 2009 are as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Unrealized gains on investments in				
shareholders' equity increase	14,462	7,272	14,447	7,309
Properties for sale increased from loans				
payment/inactive assets	1,602	4,074	1,602	4,074
Unrealized increment per land and premises				
appraisal transferred to retained earnings	1,058	903	1,058	903
Unrealized increment per land and premises				
appraisal increase	9,089	-	9,089	-
Increase (decrease) in assets and liabilities				
transferred to subsidiary				
Interbank and money market items, net (assets)	-	-	-	(4,216)
Investments in subsidiary	-	-	-	5,606
Loans and accrued interest receivable, net	-	-	-	(30,184)
Other assets, net	-	-	-	(1,671)
Deposits	-	-	-	(3,366)
Interbank and money market items (liabilities)	-	-	-	(26,331)
Other liabilities	-	-	-	(802)

5.2 Interbank and money market items (assets)

Interbank and money market items (assets) as at December 31, 2010 and 2009 consisted of the following :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	9,202	258,602	267,804	7,626	129,000	136,626
Commercial banks	436	1,193	1,629	708	290	998
Other banks	4	-	4	7	-	7
Finance companies, securities companies and credit foncier companies						
	455	660	1,115	113	379	492
Other financial institutions	27	7,482	7,509	19	3,550	3,569
Total	10,124	267,937	278,061	8,473	133,219	141,692
<u>Add</u> Accrued interest receivables	1	76	77	1	30	31
<u>Less</u> Allowance for doubtful accounts	(5)	(79)	(84)	(1)	(30)	(31)
Total domestic items	10,120	267,934	278,054	8,473	133,219	141,692
Foreign items						
USD	2,546	33,900	36,446	8,239	52,504	60,743
JPY	1,938	1,852	3,790	2,484	3,443	5,927
EUR	236	2,261	2,497	164	2,340	2,504
Others	5,514	19,102	24,616	6,730	13,068	19,798
Total	10,234	57,115	67,349	17,617	71,355	88,972
<u>Add</u> Accrued interest receivables	1	79	80	-	114	114
<u>Less</u> Allowance for doubtful accounts	-	(13)	(13)	-	(3)	(3)
Total foreign items	10,235	57,181	67,416	17,617	71,466	89,083
Total domestic and foreign items	20,355	325,115	345,470	26,090	204,685	230,775

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	9,202	258,602	267,804	7,626	129,000	136,626
Commercial banks	62	1,050	1,112	82	101	183
Other banks	4	-	4	7	-	7
Finance companies, securities companies and credit foncier companies						
	455	610	1,065	-	330	330
Other financial institutions	27	7,482	7,509	19	3,550	3,569
Total	9,750	267,744	277,494	7,734	132,981	140,715
<u>Add</u> Accrued interest receivables	-	75	75	-	30	30
<u>Less</u> Allowance for doubtful accounts	(5)	(79)	(84)	(1)	(30)	(31)
Total domestic items	9,745	267,740	277,485	7,733	132,981	140,714
Foreign items						
USD	2,361	41,685	44,046	4,107	55,897	60,004
JPY	1,938	2,444	4,382	2,484	3,443	5,927
EUR	235	2,221	2,456	140	2,340	2,480
Others	3,676	11,234	14,910	4,838	9,336	14,174
Total	8,210	57,584	65,794	11,569	71,016	82,585
<u>Add</u> Accrued interest receivables	-	79	79	-	100	100
<u>Less</u> Allowance for doubtful accounts	-	(9)	(9)	-	-	-
Total foreign items	8,210	57,654	65,864	11,569	71,116	82,685
Total domestic and foreign items	17,955	325,394	343,349	19,302	204,097	223,399

5.3 Investments

5.3.1 Investments as at December 31, 2010 and 2009 consisted of the following :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Trading securities	4,176	2,611	3,750	2,378
Available-for-sale securities	240,318	279,374	238,487	277,697
Held-to-maturity debt securities	24,859	46,809	21,669	45,812
General investments	15,054	13,784	15,037	13,759
Investments in subsidiaries and associated companies (Note 5.3.2)	640	563	25,595	25,596
Total investments, net	285,047	343,141	304,538	365,242

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS			
	2010			
	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Current investments				
Trading securities				
Government and state enterprise securities	3,616	5	(7)	3,614
Foreign debt securities	145	-	(3)	142
Domestic marketable equity securities	351	69	-	420
Total	4,112	74	(10)	4,176
<u>Add (less) Revaluation allowance</u>	64			-
Total	4,176			4,176
Available-for-sale securities				
Government and state enterprise securities	63,573	136	(38)	63,671
Private enterprise debt securities	2,279	46	-	2,325
Foreign debt securities	16,424	43	(681)	15,786
Domestic marketable equity securities	156	10	(2)	164
Total	82,432	235	(721)	81,946
<u>Add (less) Revaluation allowance</u>	187			-
<u>Less Allowance for impairment</u>	(673)			-
Total	81,946			81,946
Held-to-maturity debt securities				
Government and state enterprise securities	19,113	17	(3)	19,127
Foreign debt securities	876	7	-	883
Total	19,989	24	(3)	20,010
Total current investments, net	106,111			106,132

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	88,048	481	(311)	88,218
Private enterprise debt securities	6,340	282	(7)	6,615
Foreign debt securities	20,135	281	(425)	19,991
Domestic marketable equity securities	17,696	20,011	(1,425)	36,282
Foreign marketable equity securities	4,153	767	(193)	4,727
Securities transferred to subsidiary (Note 4.4)	291	2,248	-	2,539
Total	136,663	24,070	(2,361)	158,372
<u>Add (less)</u> Revaluation allowance	25,793			-
<u>Less</u> Allowance for impairment	(4,084)			-
Total	158,372			158,372
Held-to-maturity debt securities				
Government and state enterprise securities	2,879	56	-	2,935
Private enterprise debt securities	707	113	-	820
Foreign debt securities	1,284	5	(1)	1,288
Total	4,870	174	(1)	5,043
General investments				
Regular equity securities				
Domestic non-marketable equity securities	5,760			13,198
Foreign non-marketable equity securities	10,013			11,771
Total regular equity securities	15,773			24,969
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	18			290
Non-listed securities	1,451			2,963
Total	1,469			3,253
Foreign non-marketable equity securities				
Total equity securities received through debt restructuring	1,619			3,398
Total	17,392			28,367
<u>Less</u> Allowance for impairment	(2,338)			-
Total	15,054			28,367
Total long-term investments, net	178,296			191,782

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Current investments				
Trading securities				
Government and state enterprise securities	2,218	2	(2)	2,218
Foreign debt securities	357	-	(1)	356
Domestic marketable equity securities	37	-	-	37
Total	2,612	2	(3)	2,611
<u>Add (less) Revaluation allowance</u>	<u>(1)</u>			<u>-</u>
Total	<u>2,611</u>			<u>2,611</u>
Available-for-sale securities				
Government and state enterprise securities	68,367	139	(5)	68,501
Private enterprise debt securities	284	3	-	287
Foreign debt securities	14,041	15	(678)	13,378
Domestic marketable equity securities	150	1	(2)	149
Total	82,842	158	(685)	82,315
<u>Add (less) Revaluation allowance</u>	<u>138</u>			<u>-</u>
<u>Less Allowance for impairment</u>	<u>(665)</u>			<u>-</u>
Total	<u>82,315</u>			<u>82,315</u>
Held-to-maturity debt securities				
Government and state enterprise securities	22,349	47	-	22,396
Foreign debt securities	2,145	7	-	2,152
Total	<u>24,494</u>	54	-	<u>24,548</u>
General investments				
Regular equity securities				
Domestic non-marketable equity securities	8			8
Total current investments, net	<u>109,428</u>			<u>109,482</u>

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	146,977	1,686	(681)	147,982
Private enterprise debt securities	8,618	279	(31)	8,866
Foreign debt securities	18,583	238	(1,948)	16,873
Domestic marketable equity securities	15,261	6,412	(2,163)	19,510
Foreign marketable equity securities	1,211	495	(48)	1,658
Securities transferred to subsidiary (Note 4.4)	291	1,879	-	2,170
Total	190,941	10,989	(4,871)	197,059
<u>Add (less)</u> Revaluation allowance	11,663			-
<u>Less</u> Allowance for impairment	(5,545)			-
Total	197,059			197,059
Held-to-maturity debt securities				
Government and state enterprise securities	21,129	75	(21)	21,183
Private enterprise debt securities	707	100	-	807
Foreign debt securities	479	4	-	483
Total	22,315	179	(21)	22,473
General investments				
Regular equity securities				
Domestic non-marketable equity securities	6,854			14,505
Foreign non-marketable equity securities	7,595			7,480
Total regular equity securities	14,449			21,985
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			150
Non-listed securities	1,407			3,055
Total	1,428			3,205
Foreign non-marketable equity securities	166			587
Total equity securities received through debt restructuring	1,594			3,792
Total	16,043			25,777
<u>Less</u> Allowance for impairment	(2,267)			-
Total	13,776			25,777
Total long-term investments, net	233,150			245,309

SEPARATE FINANCIAL STATEMENTS

2010

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Current investments				
Trading securities				
Government and state enterprise securities	3,610	5	(7)	3,608
Foreign debt securities	145	-	(3)	142
Total	3,755	5	(10)	3,750
<u>Add (less) Revaluation allowance</u>	<u>(5)</u>			<u>-</u>
Total	<u>3,750</u>			<u>3,750</u>
Available-for-sale securities				
Government and state enterprise securities	63,573	136	(38)	63,671
Private enterprise debt securities	2,279	46	-	2,325
Foreign debt securities	16,276	43	(681)	15,638
Total	82,128	225	(719)	81,634
<u>Add (less) Revaluation allowance</u>	<u>179</u>			<u>-</u>
<u>Less Allowance for impairment</u>	<u>(673)</u>			<u>-</u>
Total	<u>81,634</u>			<u>81,634</u>
Held-to-maturity debt securities				
Government and state enterprise securities	17,344	17	(3)	17,358
Foreign debt securities	730	7	-	737
Total	18,074	24	(3)	18,095
Total current investments, net	103,458			103,479

SEPARATE FINANCIAL STATEMENTS

2010

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	88,048	481	(311)	88,218
Private enterprise debt securities	6,339	282	(6)	6,615
Foreign debt securities	18,649	280	(419)	18,510
Domestic marketable equity securities	17,658	20,011	(1,425)	36,244
Foreign marketable equity securities	4,153	767	(193)	4,727
Securities transferred to subsidiary (Note 4.4)	291	2,248	-	2,539
Total	135,138	24,069	(2,354)	156,853
Add (less) Revaluation allowance	25,799			-
Less Allowance for impairment	(4,084)			-
Total	156,853			156,853
Held-to-maturity debt securities				
Government and state enterprise securities	2,879	56	-	2,935
Private enterprise debt securities	700	113	-	813
Foreign debt securities	16	-	-	16
Total	3,595	169	-	3,764
General investments				
Regular equity securities				
Domestic non-marketable equity securities	5,751			13,186
Foreign non-marketable equity securities	10,005			11,682
Total regular equity securities	15,756			24,868
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	18			290
Non-listed securities	1,451			2,963
Total	1,469			3,253
Foreign non-marketable equity securities	150			145
Total equity securities received through debt restructuring	1,619			3,398
Total	17,375			28,266
Less Allowance for impairment	(2,338)			-
Total	15,037			28,266
Total long-term investments, net	175,485			188,883

SEPARATE FINANCIAL STATEMENTS

2009

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Current investments				
Trading securities				
Government and state enterprise securities	2,217	2	(2)	2,217
Foreign debt securities	162	-	(1)	161
Total	2,379	2	(3)	2,378
<u>Add (less) Revaluation allowance</u>	(1)			-
Total	2,378			2,378
Available-for-sale securities				
Government and state enterprise securities	68,367	139	(5)	68,501
Private enterprise debt securities	284	3	-	287
Foreign debt securities	13,993	15	(678)	13,330
Total	82,644	157	(683)	82,118
<u>Add (less) Revaluation allowance</u>	139			-
<u>Less Allowance for impairment</u>	(665)			-
Total	82,118			82,118
Held-to-maturity debt securities				
Government and state enterprise securities	21,799	47	-	21,846
Foreign debt securities	2,145	7	-	2,152
Total	23,944	54	-	23,998
Total current investments, net	108,440			108,494

SEPARATE FINANCIAL STATEMENTS

2009

	Cost/ Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Long-term investments				
Available-for-sale securities				
Government and state enterprise securities	146,977	1,686	(681)	147,982
Private enterprise debt securities	8,618	279	(31)	8,866
Foreign debt securities	17,195	238	(1,931)	15,502
Domestic marketable equity securities	15,153	6,411	(2,163)	19,401
Foreign marketable equity securities	1,211	495	(48)	1,658
Securities transferred to subsidiary (Note 4.4)	291	1,879	-	2,170
Total	189,445	10,988	(4,854)	195,579
Add (less) Revaluation allowance	11,679			-
Less Allowance for impairment	(5,545)			-
Total	195,579			195,579
Held-to-maturity debt securities				
Government and state enterprise securities	21,129	75	(21)	21,183
Private enterprise debt securities	700	100	-	800
Foreign debt securities	39	2	-	41
Total	21,868	177	(21)	22,024
General investments				
Regular equity securities				
Domestic non-marketable equity securities	6,845			14,494
Foreign non-marketable equity securities	7,587			7,401
Total regular equity securities	14,432			21,895
Equity securities received through debt restructuring				
Domestic non-marketable equity securities				
Listed securities	21			150
Non-listed securities	1,407			3,055
Total	1,428			3,205
Foreign non-marketable equity securities	166			587
Total equity securities received through debt restructuring	1,594			3,792
Total	16,026			25,687
Less Allowance for impairment	(2,267)			-
Total	13,759			25,687
Total long-term investments, net	231,206			243,290

Investments classified in accordance with the notification of the BOT as at December 31, 2010 and 2009 are presented in Note 5.4.10

Investments in certain companies with shareholdings of 20% or more from debt restructuring are accounted for by the cost method, net of valuation allowance for impairment and are classified as general investments. As at December 31, 2010 and 2009, there is only an investment in Thai Precision Manufacturing Co., Ltd. because the company has discontinued operations and is in the process of liquidation.

The Bank has investments in associated companies from debt restructuring for which the shareholding in excess of the legal limit has been approved by the BOT. According to the Notification of the Federation of Accounting Professions No. 27/2550 dated August 15, 2007, the Bank is waived from applying the equity method for such investments and has therefore accounted for using the cost method, net of valuation allowance for impairment. As at December 31, 2010, they are investments in Sammitr Motors Manufacturing PCL. and as at December 31, 2009, they were investments in Tri Eagles Co., Ltd., Sammitr Motors Manufacturing PCL. and CBNP (Thailand) Co., Ltd. (See Note 5.3.3).

As at December 31, 2010 and 2009, the Bank has investments in 25 companies and 27 companies, amounting to cost value of Baht 422 million and Baht 422 million, respectively, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria. The Bank had set aside allowance for impairment of these investments amounting to Baht 420 million and Baht 419 million, respectively. These companies had net book value totaling Baht 2 million and Baht 3 million, respectively.

As at December 31, 2010 and 2009, the Bank has investments in 6 listed companies and 5 listed companies, respectively, that are under the SET delisting criteria, amounting to Baht 168 million and Baht 130 million, respectively with the fair value of Baht 97 million and Baht 59 million, respectively. The Bank had set aside allowance for impairment of these investments amounting to Baht 71 million and Baht 71 million, respectively.

For the years ended December 31, 2010 and 2009, the Bank has recorded loss for impairment of investments in the statements of income amounting to Baht 66 million and Baht 186 million, respectively.

As at December 31, 2010 and 2009, investments in government and state enterprise securities that have been classified as held-to-maturity debt securities, included the non-negotiable promissory notes from TAMC, amounting to Baht 12,149 million and Baht 12,903 million, respectively. (See Note 5.4.9).

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with the Thai accounting practice guideline regarding the transfer and taking of transfer of financial assets.

In 2006, the subsidiary partially disposed of the investment and recognized gain on sale of investment amounting to Baht 1,335 million. The Bank recorded such transaction by reducing other liabilities by Baht 1,732 million, and recognized gain on sale of investment amounting to Baht 1,341 million.

In 2009, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 133 million. The Bank recorded such transaction by reducing other liabilities by Baht 186 million, and recognized gain on sale of investment amounting to Baht 173 million.

In 2010, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 3 million. The Bank recorded such transaction by reducing other liabilities by Baht 5 million, and recognized gain on sale of investment amounting to Baht 4 million.

The contractual maturity of the Bank's investments in debt securities classified as available-for-sale securities and held-to-maturity debt securities as at December 31, 2010 and 2009 are presented below. Expected maturities may differ from contractual maturities due to some borrowers having the right to call or prepay obligations with or without prepayment penalties.

MATURITY SCHEDULE OF DEBT SECURITIES

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

MATURITY

	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	63,573	81,182	6,866	151,621
Private enterprise debt securities	2,279	5,888	451	8,618
Foreign debt securities	16,424	16,248	3,888	36,560
Total	82,276	103,318	11,205	196,799
<u>Add (less) Revaluation allowance</u>	179	2,742	502	3,423
<u>Less Allowance for impairment</u>	(673)	(2,632)	(311)	(3,616)
Total	81,782	103,428	11,396	196,606
Held-to-maturity debt securities				
Government and state enterprise securities	19,113	2,332	547	21,992
Private enterprise debt securities	-	707	-	707
Foreign debt securities	876	1,284	-	2,160
Total	19,989	4,323	547	24,859
Total debt securities	101,771	107,751	11,943	221,465

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

MATURITY

	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	68,367	130,513	16,464	215,344
Private enterprise debt securities	284	7,046	1,572	8,902
Foreign debt securities	14,041	15,881	2,702	32,624
Total	82,692	153,440	20,738	256,870
<u>Add (less) Revaluation allowance</u>	139	3,303	645	4,087
<u>Less Allowance for impairment</u>	(665)	(3,440)	(965)	(5,070)
Total	82,166	153,303	20,418	255,887
Held-to-maturity debt securities				
Government and state enterprise securities	22,349	20,577	552	43,478
Private enterprise debt securities	-	7	700	707
Foreign debt securities	2,145	475	4	2,624
Total	24,494	21,059	1,256	46,809
Total debt securities	106,660	174,362	21,674	302,696

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

MATURITY

	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	63,573	81,182	6,866	151,621
Private enterprise debt securities	2,279	5,888	451	8,618
Foreign debt securities	16,276	14,761	3,888	34,925
Total	82,128	101,831	11,205	195,164
Add (less) Revaluation allowance	179	2,748	502	3,429
Less Allowance for impairment	(673)	(2,632)	(311)	(3,616)
Total	81,634	101,947	11,396	194,977
Held-to-maturity debt securities				
Government and state enterprise securities	17,344	2,332	547	20,223
Private enterprise debt securities	-	700	-	700
Foreign debt securities	730	16	-	746
Total	18,074	3,048	547	21,669
Total debt securities	99,708	104,995	11,943	216,646

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

MATURITY

	1 Year	Over 1 to 5 Years	Over 5 Years	Total
Available-for-sale securities				
Government and state enterprise securities	68,367	130,513	16,464	215,344
Private enterprise debt securities	284	7,046	1,572	8,902
Foreign debt securities	13,993	14,687	2,508	31,188
Total	82,644	152,246	20,544	255,434
Add (less) Revaluation allowance	139	3,316	649	4,104
Less Allowance for impairment	(665)	(3,440)	(965)	(5,070)
Total	82,118	152,122	20,228	254,468
Held-to-maturity debt securities				
Government and state enterprise securities	21,799	20,577	552	42,928
Private enterprise debt securities	-	-	700	700
Foreign debt securities	2,145	35	4	2,184
Total	23,944	20,612	1,256	45,812
Total debt securities	106,062	172,734	21,484	300,280

5.3.2 As at December 31, 2010 and 2009, the Bank had investments in subsidiaries and associated companies, net as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Investment (Equity Method)	Dividend Received*
Associated companies						
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43	357	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15	112	4
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	-	-	-
National ITMX Co., Ltd.	Service	Ordinary share	24.81	13	90	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82	-	72	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82	-	9	-
Total				71	640	
<u>Less Allowance for impairment</u>				(2)	-	
Investments in associated companies, net				69	640	

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Investment (Equity Method)	Dividend Received***
Associated companies						
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43	306	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15	111	75
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	-	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44	14	70	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82	-	68	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82	-	8	-
Total				72	563	
<u>Less Allowance for impairment</u>				(2)	-	
Investments in associated companies, net				70	563	

* Dividend received for the year ended December 31, 2010.

** Being associated companies of the Bank through indirect holdings of other associated companies.

*** Dividend received for the year ended December 31, 2009.

SEPARATE FINANCIAL STATEMENTS

2010

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Dividend Received*
Subsidiaries					
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2	-
Bangkok Bank Berhad	Banking	Ordinary share	100.00	2,780	-
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500	-
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585	-
BBL Asset Management Co., Ltd.	Finance	Ordinary share	77.21	183	112
Bualuang Securities PCL.	Securities	Ordinary share	56.34	571	102
Associated companies					
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15	4
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	-	-
National ITMX Co., Ltd.	Service	Ordinary share	24.81	13	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82	-	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82	-	-
Total				25,692	
Less Allowance for impairment				(97)	
Investments in subsidiaries and associated companies, net				25,595	

* Dividend received for the year ended December 31, 2010.

** Being associated companies of the Bank through indirect holdings of other associated companies.

SEPARATE FINANCIAL STATEMENTS

2009					
Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Dividend Received*
Subsidiaries					
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2	-
Bangkok Bank Berhad	Banking	Ordinary share	100.00	2,780	-
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500	-
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585	-
BBL Asset Management Co., Ltd.	Finance	Ordinary share	77.37	183	63
Bualuang Securities PCL.	Securities	Ordinary share	56.34	571	71
Associated companies					
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43	2
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15	75
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	-	-
National ITMX Co., Ltd.	Service	Ordinary share	27.44	14	-
PCC Capital Co., Ltd.**	Service	Ordinary share	30.82	-	-
Thai Digital ID Co., Ltd.**	Service	Ordinary share	30.82	-	-
Total				25,693	
<u>Less</u> Allowance for impairment				(97)	
Investments in subsidiaries and associated companies, net				25,596	

* Dividend received for the year ended December 31, 2009.

** Being associated companies of the Bank through indirect holdings of other associated companies.

The summarized financial information of associated companies are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Company	2010			2009		
	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss
Associated companies						
BSL Leasing Co., Ltd.	5,148	4,164	-	4,563	3,712	-
Processing Center Co., Ltd.	406	41	-	401	43	-
WTA (Thailand) Co., Ltd.	-	-	-	-	-	-
National ITMX Co., Ltd.	507	148	-	444	189	-
PCC Capital Co., Ltd.*	287	3	-	275	4	-
Thai Digital ID Co., Ltd.*	83	4	-	80	3	-

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31,

Company	2010			2009		
	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Associated companies						
BSL Leasing Co., Ltd.	838	149	-	952	217	-
Processing Center Co., Ltd.	202	23	-	212	22	-
WTA (Thailand) Co., Ltd.	-	-	-	-	-	-
National ITMX Co., Ltd.	380	102	-	452	174	-
PCC Capital Co., Ltd.**	27	13	-	37	20	-
Thai Digital ID Co., Ltd.**	18	3	-	22	8	-

* The consolidated financial statements as at December 31, 2010 and 2009 determined from associated companies' financial information as at December 31, 2009 and 2008, respectively.

** The consolidated financial statements for the years ended December 31, 2010 and 2009 determined from associated companies' financial information for the years ended December 31, 2009 and 2008, respectively.

5.3.3 As at December 31, 2010 and 2009, the Bank had investments in associated companies from debt restructuring for which the BOT had approved the shareholding in excess of the legal limit. Such investments are accounted for by the cost method, net of valuation allowance for impairment, in total amounting to Baht 9 million. and Baht 23 million respectively. Details and financial information of such investments are as follows (See Note 5.3.1) :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Total Assets*	Total Liabilities*
Sammitr Motors Manufacturing PCL.	Manufacturing	Ordinary share	29.99	3,274	2,946

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Total Assets	Total Liabilities
Tri Eagles Co., Ltd.	Real Estate	Ordinary share	43.97	35	-
Sammitr Motors Manufacturing PCL.	Manufacturing	Ordinary share	29.99	3,274	2,946
CBNP (Thailand) Co., Ltd.	Service	Ordinary share	20.80	1,528	6,492

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,**

2010

2009

Company	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Tri Eagles Co., Ltd.***	-	-	-	1	-	-
Sammitr Motors Manufacturing PCL.	2,979	(94)	-	3,308	(220)	-
CBNP (Thailand) Co., Ltd. ***	-	-	-	95	(478)	(100)

* The consolidated financial statements as at December 31, 2010 determined from companies' financial information as at December 31, 2009.

** The consolidated financial statements for the years ended December 31, 2010 and 2009 determined from companies' financial information for the years ended December 31, 2009 and 2008, respectively.

*** As at December 31, 2010, no longer associated companies.

Had the Bank applied the equity method to the aforementioned investments from debt restructuring, the impact on the financial statements would have been as follows :

		Million Baht	
		CONSOLIDATED FINANCIAL STATEMENTS	
		Increase (Decrease)	
		2010	2009
BALANCE SHEETS			
Assets			
Investments in subsidiaries and associated companies, net		89	146
Shareholders' equity			
Unrealized increment per assets appraisal		220	242
Foreign exchange adjustment		(27)	(23)
Retained earnings - Unappropriated		(104)	(73)

		Million Baht	
		CONSOLIDATED FINANCIAL STATEMENTS	
		Increase (Decrease)	
		FOR THE YEARS ENDED DECEMBER 31,	
		2010	2009
STATEMENTS OF INCOME			
Non-interest income			
Gain (loss) on investments		(2)	(312)
Gain on equity		(28)	(60)
Net income		(30)	(372)
Earnings per share (Baht)		(0.02)	(0.19)

		Million Baht	
		CONSOLIDATED FINANCIAL STATEMENTS	
		Increase (Decrease)	
		FOR THE YEARS ENDED DECEMBER 31,	
		2010	2009
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY			
Balance as at January 1,			
Unrealized increment per assets appraisal		242	257
Foreign exchange adjustment		(23)	(24)
Retained earnings – Unappropriated		(73)	299

5.3.4 As at December 31, 2010 and 2009, the Bank and subsidiaries had investments in companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associated companies. The classification is as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Manufacturing and commercial	127	116	127	116
Real estate and construction	187	201	187	201
Utilities and services	18	16	18	16
Others	984	4,256	984	4,256
Total	1,316	4,589	1,316	4,589

5.3.5 Gains and losses related to investments included in the statements of income for the years ended December 31, 2010 and 2009 are as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Gains on sales of investments				
Trading securities	566	296	223	269
Available-for-sale securities	4,201	570	4,183	559
General investments	156	518	156	518
Investment in subsidiaries and associated companies	-	-	1	-
Unrealized gains on revaluation of trading securities	288	-	3	5
Gains on capital recovery from equity securities				
General investments	43	3	43	3
Gain on debt redemption				
Available-for-sale securities	20	-	-	-
Unrealized gains on transfer of trading securities to available-for-sale securities	2	25	2	25
Losses on sales of investments				
Trading securities	(45)	(232)	(25)	(209)
Available-for-sale securities	(124)	(253)	(120)	(118)
General investments	(1)	-	(1)	-
Investment in subsidiaries and associated companies	(5)	-	-	-
Unrealized losses on revaluation of trading securities	(213)	(80)	(7)	(85)
Losses on capital recovery from equity securities				
Available for-sale-securities	-	(2)	-	(2)
General investments	-	(42)	-	(42)
Unrealized losses on transfer of trading securities to available-for-sale securities	(1)	(142)	(1)	(142)
Losses on impairment of investments	(66)	(186)	(66)	(186)
Total Gains (Losses) on investments	4,821	475	4,391	595

5.4 Loans and accrued interest receivable

5.4.1 Classified by product type as at December 31, 2010 and 2009 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Overdrafts	101,844	99,296	101,086	98,482
Loans	851,983	764,079	811,956	725,912
Bills	301,349	278,984	296,872	276,022
Others	947	929	947	929
Total	1,256,123	1,143,288	1,210,861	1,101,345
<u>Add</u> Accrued interest receivable	2,675	2,173	2,591	2,088
<u>Less</u> Allowance for doubtful accounts	(67,852)	(60,517)	(65,836)	(58,114)
Revaluation allowance for debt restructuring	(4,600)	(4,628)	(4,600)	(4,628)
Total	1,186,346	1,080,316	1,143,016	1,040,691

5.4.2 Classified by remaining maturity as at December 31, 2010 and 2009 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Up to 1 year*	659,523	637,900	628,664	610,277
Over 1 year	596,600	505,388	582,197	491,068
Total	1,256,123	1,143,288	1,210,861	1,101,345
<u>Add</u> Accrued interest receivable	2,675	2,173	2,591	2,088
Total	1,258,798	1,145,461	1,213,452	1,103,433

* Including past-due contracts.

5.4.3 Classified by currency and customer's residence as at December 31, 2010 and 2009

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	976,925	4,473	981,398	900,933	3,592	904,525
USD	66,685	98,160	164,845	45,265	86,338	131,603
Others	3,417	106,463	109,880	5,759	101,401	107,160
	<u>1,047,027</u>	<u>209,096</u>	<u>1,256,123</u>	<u>951,957</u>	<u>191,331</u>	<u>1,143,288</u>
<u>Add</u> Accrued interest receivable			<u>2,675</u>			<u>2,173</u>
Total			<u>1,258,798</u>			<u>1,145,461</u>

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	979,361	4,473	983,834	904,846	3,593	908,439
USD	66,685	77,863	144,548	45,265	66,192	111,457
Others	3,417	79,062	82,479	5,759	75,690	81,449
	<u>1,049,463</u>	<u>161,398</u>	<u>1,210,861</u>	<u>955,870</u>	<u>145,475</u>	<u>1,101,345</u>
<u>Add</u> Accrued interest receivable			<u>2,591</u>			<u>2,088</u>
Total			<u>1,213,452</u>			<u>1,103,433</u>

5.4.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	40,337	296	100	28	224	40,985
Manufacturing and commercial	624,547	15,935	3,379	3,600	21,882	669,343
Real estate and construction	99,398	3,056	154	326	6,333	109,267
Utilities and services	144,198	4,144	141	247	1,432	150,162
Housing loans	125,545	1,093	330	635	2,492	130,095
Others	151,413	573	1,483	2,066	736	156,271
	<u>1,185,438</u>	<u>25,097</u>	<u>5,587</u>	<u>6,902</u>	<u>33,099</u>	<u>1,256,123</u>
<u>Add</u> Accrued interest receivable						<u>2,675</u>
Total						<u>1,258,798</u>

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	26,475	331	83	140	542	27,571
Manufacturing and commercial	592,785	9,562	3,051	9,000	23,001	637,399
Real estate and construction	104,396	3,441	149	492	6,966	115,444
Utilities and services	133,739	2,858	145	418	2,945	140,105
Housing loans	114,155	1,098	391	806	2,420	118,870
Others	97,293	1,509	1,863	2,298	936	103,899
	<u>1,068,843</u>	<u>18,799</u>	<u>5,682</u>	<u>13,154</u>	<u>36,810</u>	<u>1,143,288</u>
<u>Add</u> Accrued interest receivable						<u>2,173</u>
Total						<u>1,145,461</u>

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	39,777	296	100	28	224	40,425
Manufacturing and commercial	586,846	15,725	3,379	3,600	20,618	630,168
Real estate and construction	97,606	3,014	154	326	6,333	107,433
Utilities and services	141,528	4,144	141	247	1,432	147,492
Housing loans	125,485	1,093	319	632	2,475	130,004
Others	150,634	573	1,477	1,967	688	155,339
	<u>1,141,876</u>	<u>24,845</u>	<u>5,570</u>	<u>6,800</u>	<u>31,770</u>	<u>1,210,861</u>
<u>Add</u> Accrued interest receivable						<u>2,591</u>
Total						<u>1,213,452</u>

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	25,440	331	83	140	542	26,536
Manufacturing and commercial	557,971	8,786	2,910	8,988	21,515	600,170
Real estate and construction	102,076	3,441	149	492	6,920	113,078
Utilities and services	130,904	2,858	145	418	2,945	137,270
Housing loans	114,072	1,098	382	802	2,408	118,762
Others	99,019	1,497	1,863	2,214	936	105,529
	<u>1,029,482</u>	<u>18,011</u>	<u>5,532</u>	<u>13,054</u>	<u>35,266</u>	<u>1,101,345</u>
<u>Add</u> Accrued interest receivable						<u>2,088</u>
Total						<u>1,103,433</u>

5.4.5 As at December 31, 2010 and 2009, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Loans and Accrued Interest Receivables	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,187,787	709,223	1	8,449
Special mentioned	25,418	14,763	2	298
Substandard	5,592	1,226	100	1,476
Doubtful	6,902	3,253	100	3,383
Doubtful of loss	33,099	17,558	100	19,089
Total	1,258,798	746,023		32,695
<u>Add</u> Allowance for doubtful accounts which exceeds the provision required by the BOT				35,157
Total				67,852

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Loans and Accrued Interest Receivables	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,070,895	453,564	1	6,919
Special mentioned	18,921	5,872	2	142
Substandard	5,689	752	100	1,070
Doubtful	13,154	4,957	100	5,471
Doubtful of loss	36,802	17,642	100	18,383
Total	1,145,461	482,787		31,985
<u>Add</u> Allowance for doubtful accounts which exceeded the provision required by the BOT				28,532
Total				60,517

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	Loans and Accrued Interest Receivables	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,144,142	670,977	1	8,089
Special mentioned	25,166	14,558	2	294
Substandard	5,574	1,218	100	1,474
Doubtful	6,799	3,154	100	3,284
Doubtful of loss	31,771	16,644	100	17,989
Total	1,213,452	706,551		31,130
<u>Add</u> Allowance for doubtful accounts which exceeds the provision required by the BOT				34,706
Total				65,836

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	Loans and Accrued Interest Receivables	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	% Required per the BOT	Provision Recorded by the Bank
Normal	1,031,443	419,866	1	6,589
Special mentioned	18,131	5,378	2	132
Substandard	5,539	686	100	1,004
Doubtful	13,054	4,863	100	5,377
Doubtful of loss	35,266	16,573	100	16,922
Total	1,103,433	447,366		30,024
<u>Add</u> Allowance for doubtful accounts which exceeded the provision required by the BOT				28,090
Total				58,114

As at December 31, 2010 and 2009, the consolidated and the separate financial statements included the allowance for doubtful accounts on a collective approach, for loans classified as normal and special mentioned, amounting to Baht 2,753 million and Baht 2,540 million, respectively.

5.4.6 As at December 31, 2010 and 2009, the Bank and subsidiaries had unearned discounts as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Unearned discounts	487	410	445	378

5.4.7 As at December 31, 2010 and 2009, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
NPLs before allowance for doubtful accounts	45,588	55,638	44,140	53,852
NPLs as percentage of total loans	2.99	4.36	2.98	4.36
Net NPLs after allowance for doubtful accounts	20,053	26,673	19,807	26,509
Net NPLs as percentage of net total loans	1.34	2.14	1.36	2.20

5.4.8 As at December 31, 2010 and 2009, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

	Million Baht				
	CONSOLIDATED FINANCIAL STATEMENTS				
	2010				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,419	872	413	413
Total	8	1,421	872	413	413

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,437	967	667	667
Total	8	1,439	967	667	667

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,419	872	413	413
Total	8	1,421	872	413	413

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,437	967	667	667
Total	8	1,439	967	667	667

5.4.9 Transfer of assets to Thai Asset Management Corporation (TAMC)

On October 12, 2001, the Bank entered into the Asset Transfer Agreement (the Agreement) with TAMC in order to transfer the impaired assets of the Bank including all rights over the collateral securing such loans as at December 31, 2000, as well as any other related rights or contingencies of the Bank against those debtors pursuant to the terms and conditions of the Agreement and the applicable provisions of the Royal Ordinance establishing TAMC B.E. 2544 (TAMC Law). The price payable by TAMC to the Bank for such impaired assets transferred shall be the value of collateral of such loan but shall not exceed the book value of the loan less the allowance for doubtful accounts as at the transfer date which has been set aside pursuant to the notification of the Bank of Thailand. TAMC will make payments for assets transferred after preliminary confirmation of the transfer price by issuing a non-negotiable promissory note which is given a val by the Financial Institutions Development Fund (FIDF), to be due at the end of 10 years from the date of issuance. Such promissory note may be redeemable by TAMC prior to its maturity. The interest rate shall be the weighted average interest rate on deposits as defined in the Agreement and shall be determined on a quarterly basis. The interest accrued shall be payable by TAMC to the Bank annually.

The Bank and TAMC agreed to recognize any profits or losses arising from the management of the impaired assets at the end of the fifth and the tenth year starting from July 1, 2001. The profits or losses shall be calculated based on all accumulated asset recoveries on a cash basis up to the date of calculation of such profits or losses less the transfer costs and other operating expenses incurred by TAMC, including all interest paid by TAMC to the Bank.

In the case whereby profits are realized, the first portion of the profits, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The second portion of the profits will be given to the Bank at the amount such that when included with the first profit portion shall not exceed the difference between the book value of the impaired assets of the Bank and the transfer price of such assets transferred to TAMC. The residual amount of the second profit portion will be given to TAMC. In the case whereby losses are realized, the first portion of the losses will be borne by the Bank but not exceeding 20% of the transfer price of the impaired assets transferred to TAMC. The second portion of the losses, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The residual amount of the second portion of losses will be borne by TAMC. As at December 31, 2010 and 2009, the Bank has set aside provisions for probable loss arising from the impaired assets transferred to TAMC amounting to Baht 2,446 million and Baht 2,354 million, respectively (See Note 4.12).

In March 2007, the Bank received a notification from TAMC that the allocation of profit or loss at the end of the fifth year for the Bank is a profit of Baht 393 million. Such allocation of profit or loss is an approximation as the TAMC will calculate the actual profit or loss at the end of the tenth year, and there has been no actual payment made. Therefore, the Bank has not recognized such profit in the accounts.

The Bank has transferred impaired assets to TAMC at the net amount of loan, after deducting the allowance for doubtful accounts set aside pursuant to the notification of the Bank of Thailand, from the date that the Bank has entered into the Agreement until December 31, 2010 and 2009 in the amount of Baht 25,484 million.

As at December 31, 2010 and 2009, the Bank has the outstanding of the non-negotiable promissory notes from TAMC, being a payment for the impaired assets transferred, amounting to Baht 12,149 million and Baht 12,903 million, respectively (See Note 5.3.1). Such amounts have reflected the reduction of the value given for the transferred impaired assets being used as collateralized assets, of which TAMC considers as non-qualified collaterals. The Bank recognized the loss on the assets transferred to TAMC at the amount of Baht 2,761 million in the third quarter of 2006.

For the year ended December 31, 2010 and 2009, the non-negotiable promissory notes that have been redeemed by TAMC prior to maturity amounted to Baht 754 million and Baht 1,078 million, respectively (See Note 5.3.1).

5.4.10 As at December 31, 2010 and 2009, assets classified in accordance with the notification of the BOT are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,187,787	-	-	-	1,187,787
Special mentioned	25,418	-	-	-	25,418
Substandard	5,592	-	-	-	5,592
Doubtful	6,902	-	-	-	6,902
Doubtful of loss	33,099	5,520	2,326	2,856	43,801
Total	1,258,798	5,520	2,326	2,856	1,269,500

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,070,895	-	-	-	1,070,895
Special mentioned	18,921	-	-	-	18,921
Substandard	5,689	-	-	-	5,689
Doubtful	13,154	-	-	-	13,154
Doubtful of loss	36,802	7,857	2,413	2,306	49,378
Total	1,145,461	7,857	2,413	2,306	1,158,037

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,144,142	-	-	-	1,144,142
Special mentioned	25,166	-	-	-	25,166
Substandard	5,574	-	-	-	5,574
Doubtful	6,799	-	-	-	6,799
Doubtful of loss	31,771	5,511	1,620	2,856	41,758
Total	1,213,452	5,511	1,620	2,856	1,223,439

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	Loans and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,031,443	-	-	-	1,031,443
Special mentioned	18,131	-	-	-	18,131
Substandard	5,539	-	-	-	5,539
Doubtful	13,054	-	-	-	13,054
Doubtful of loss	35,266	7,838	1,936	2,306	47,346
Total	1,103,433	7,838	1,936	2,306	1,115,513

5.4.11 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2010 and 2009, classified by the restructuring methods are as follows :

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

Restructuring Method	Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	117	1,075	Land, building, equity securities	1,075
Debt-equity conversion	13	315	Equity securities	315
Debt restructuring in various forms	14,605	57,370		
Total	14,735	58,760		

The weighted average tenure of the above mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring is Baht 58,658 million.

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

Restructuring Method	Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	357	3,698	Land, building, condominium, equity securities	3,698
Debt-equity conversion	9	93	Equity securities	93
Debt restructuring in various forms	22,176	82,443		
Total	22,542	86,234		

The weighted average tenure of the above mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring is Baht 86,234 million.

For the year ended December 31, 2010 and 2009, the Bank recognized interest income from restructured debts amounting to Baht 6,682 million and Baht 5,918 million, respectively.

As at December 31, 2010 and 2009, the Bank had balance of loan to restructured debtors amounting to Baht 108,585 million and Baht 123,711 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2010 and 2009 have not been provided, as such information is not significantly different from the above disclosures for the separate financial statements of the Bank.

5.5 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2010 and December 31, 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,919	142	1,070	5,471	18,383	28,532	60,517
Doubtful accounts	1,530	156	406	(2,080)	706	6,698	7,416
Bad debt recovered	-	-	-	(8)	-	4,087	4,079
Bad debt written off	-	-	-	-	-	(3,119)	(3,119)
Others	-	-	-	-	-	(1,041)	(1,041)
Ending balance	8,449	298	1,476	3,383	19,089	35,157	67,852

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,542	209	1,755	3,791	16,016	25,667	53,980
Doubtful accounts	377	(67)	(685)	1,680	2,367	5,293	8,965
Bad debt recovered	-	-	-	-	-	1,249	1,249
Bad debt written off	-	-	-	-	-	(3,152)	(3,152)
Others	-	-	-	-	-	(525)	(525)
Ending balance	6,919	142	1,070	5,471	18,383	28,532	60,517

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,589	132	1,004	5,377	16,922	28,090	58,114
Doubtful accounts	1,500	162	470	(2,093)	1,067	5,967	7,073
Bad debt recovered	-	-	-	-	-	4,079	4,079
Bad debt written off	-	-	-	-	-	(2,533)	(2,533)
Others	-	-	-	-	-	(897)	(897)
Ending balance	8,089	294	1,474	3,284	17,989	34,706	65,836

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,479	207	1,748	3,669	15,774	25,521	53,398
Doubtful accounts	110	(75)	(744)	1,708	1,148	6,749	8,896
Bad debt recovered	-	-	-	-	-	1,234	1,234
Bad debt written off	-	-	-	-	-	(3,152)	(3,152)
Others	-	-	-	-	-	(2,262)	(2,262)
Ending balance	6,589	132	1,004	5,377	16,922	28,090	58,114

As at December 31, 2010, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 67,852 million and Baht 65,836 million in the consolidated and the separate financial statements, respectively.

As at December 31, 2009, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 60,517 million and Baht 58,114 million in the consolidated and the separate financial statements, respectively.

As at December 31, 2010 and 2009, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement of Baht 35,157 million and Baht 28,532 million, respectively, in the consolidated financial statements, and of Baht 34,706 million and Baht 28,090 million, respectively, in the separate financial statements (See Note 4.6).

5.6 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2010 and 2009 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Beginning balance	4,628	6,371	4,628	6,371
Increase during the year	520	514	520	514
Write off/decrease during the year	(548)	(2,257)	(548)	(2,257)
Ending balance	4,600	4,628	4,600	4,628

5.7 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2010 and 2009 :

Million Baht

Type of Properties for Sale	CONSOLIDATED FINANCIAL STATEMENTS			
	2010			
	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	42,506	1,620	(6,250)	37,876
Movable assets	187	7	(32)	162
Total	42,693	1,627	(6,282)	38,038
Others	52	-	-	52
Total properties for sale	42,745	1,627	(6,282)	38,090
<u>Less</u> Allowance for impairment	(9,176)	(527)	442	(9,261)
Total properties for sale, net	33,569	1,100	(5,840)	28,829

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

Type of Properties for Sale	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	44,623	4,051	(6,168)	42,506
Movable assets	282	3	(98)	187
Total	44,905	4,054	(6,266)	42,693
Others	16	52	(16)	52
Total properties for sale	44,921	4,106	(6,282)	42,745
<u>Less</u> Allowance for impairment	(8,940)	(644)	408	(9,176)
Total properties for sale, net	35,981	3,462	(5,874)	33,569

As at December 31, 2010, the Bank and subsidiaries had immovable assets from debt repayment at the amount of Baht 37,876 million consisting of immovable assets which were appraised by external appraisers at the amount of Baht 21,714 million and appraised by internal appraisers at the amount of Baht 16,162 million.

As at December 31, 2009, the Bank and subsidiaries had immovable assets from debt repayment at the amount of Baht 42,506 million consisting of immovable assets which were appraised by external appraisers at the amount of Baht 24,515 million and appraised by internal appraisers at the amount of Baht 17,991 million.

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

Type of Properties for Sale	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	35,388	1,620	(6,461)	30,547
Movable assets	187	7	(32)	162
Total	35,575	1,627	(6,493)	30,709
Others	52	-	-	52
Total properties for sale	35,627	1,627	(6,493)	30,761
<u>Less</u> Allowance for impairment	(8,123)	(209)	389	(7,943)
Total properties for sale, net	27,504	1,418	(6,104)	22,818

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

Type of Properties for Sale	Beginning balance	Additions	Disposals	Ending balance
Assets from debt repayment				
Immovable assets	37,290	4,051	(5,953)	35,388
Movable assets	282	3	(98)	187
Total	37,572	4,054	(6,051)	35,575
Others	16	52	(16)	52
Total properties for sale	37,588	4,106	(6,067)	35,627
<u>Less</u> Allowance for impairment	(7,968)	(546)	391	(8,123)
Total properties for sale, net	29,620	3,560	(5,676)	27,504

As at December 31, 2010, the Bank had immovable assets from debt repayment at the amount of Baht 30,547 million consisting of immovable assets which were appraised by external appraisers at the amount of Baht 14,888 million and appraised by internal appraisers at the amount of Baht 15,659 million.

As at December 31, 2009, the Bank had immovable assets from debt repayment at the amount of Baht 35,388 million consisting of immovable assets which were appraised by external appraisers at the amount of Baht 17,857 million and appraised by internal appraisers at the amount of Baht 17,531 million.

Properties for sale classified in accordance with the notification of the BOT as at December 31, 2010 and 2009 are presented in Note 5.4.10.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated August 3, 2008, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,

Type of Sale of Properties for Sale	Income Recognition Method	2010			2009		
		Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	7	24	-	31	33	-
Sale to public	Per cost recovery	-	1,549	(108)	-	1,533	(443)

Million Baht

SEPARATE FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31,

Type of Sale of Properties for Sale	Income Recognition Method	2010			2009		
		Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	7	24	-	31	33	-
Sale to public	Per cost recovery	-	2,470	(121)	-	965	(438)

5.8 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Cost					Accumulated Depreciation					Premises and Equipment (Net)
	Beginning Balance	Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/Transfer	Others	Ending Balance	
Land											
Cost	7,488	9	-	19	7,516	-	-	-	-	-	7,516
Appraisal Increase (year 2010)	10,191	2,688	-	(17)	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,103)	(79)	-	169	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,417	79	(130)	(5)	9,361	6,430	293	(69)	(5)	6,649	2,712
Appraisal Increase (year 2010)	20,365	6,973	(109)	(1,203)	26,026	15,774	1,035	(86)	(647)	16,076	9,950
Appraisal Decrease (year 2010)	(198)	(216)	-	63	(351)	(126)	(12)	-	25	(113)	(238)
Equipment	19,223	2,369	(1,950)	(51)	19,591	15,087	1,759	(1,710)	(45)	15,091	4,500
Others	1,286	1,632	(2,693)	(4)	221	-	-	-	-	-	221
Total	66,669	13,455	(4,882)	(1,029)	74,213	37,165	3,075	(1,865)	(672)	37,703	36,510

For the year ended December 31, 2010, the Bank has the land and premises appraised.

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Cost				Accumulated Depreciation						Premises and Equipment (Net)
	Beginning Balance	Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/Transfer	Others	Ending Balance	
Land											
Cost	7,433	207	(53)	(99)	7,488	-	-	-	-	-	7,488
Appraisal Increase (year 2005)	10,191	-	-	-	10,191	-	-	-	-	-	10,191
Appraisal Decrease (year 2005)	(1,103)	-	-	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	9,161	332	(13)	(63)	9,417	6,172	299	(13)	(28)	6,430	2,987
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	14,871	903	-	-	15,774	4,591
Appraisal Decrease (year 2005)	(198)	-	-	-	(198)	(116)	(10)	-	-	(126)	(72)
Equipment	20,551	1,425	(2,719)	(34)	19,223	15,937	1,811	(2,679)	18	15,087	4,136
Others	1,287	841	(835)	(7)	1,286	-	-	-	-	-	1,286
Total	67,687	2,805	(3,620)	(203)	66,669	36,864	3,003	(2,692)	(10)	37,165	29,504

As at December 31, 2010 and 2009, the Bank and subsidiaries had premises and equipment, fully depreciated but still in use, at the original costs amounting to Baht 11,045 million and Baht 10,655 million, respectively.

SEPARATE FINANCIAL STATEMENTS

2010

	Cost					Accumulated Depreciation					Premises and Equipment (Net)
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	
Land											
Cost	7,481	9	-	19	7,509	-	-	-	-	-	7,509
Appraisal Increase (year 2010)	10,191	2,688	-	(17)	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,103)	(79)	-	169	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,280	62	(130)	(5)	9,207	6,368	289	(69)	(6)	6,582	2,625
Appraisal Increase (year 2010)	20,365	6,973	(109)	(1,203)	26,026	15,774	1,035	(86)	(647)	16,076	9,950
Appraisal Decrease (year 2010)	(198)	(216)	-	63	(351)	(126)	(12)	-	25	(113)	(238)
Equipment	18,693	2,266	(1,890)	(40)	19,029	14,770	1,682	(1,654)	(41)	14,757	4,272
Others	1,282	1,568	(2,660)	(5)	185	-	-	-	-	-	185
Total	65,991	13,271	(4,789)	(1,019)	73,454	36,786	2,994	(1,809)	(669)	37,302	36,152

SEPARATE FINANCIAL STATEMENTS

2009

	Cost				Accumulated Depreciation						Premises and Equipment (Net)
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	
Land											
Cost	7,426	207	(53)	(99)	7,481	-	-	-	-	-	7,481
Appraisal Increase (year 2005)	10,191	-	-	-	10,191	-	-	-	-	-	10,191
Appraisal Decrease (year 2005)	(1,103)	-	-	-	(1,103)	-	-	-	-	-	(1,103)
Premises											
Cost	9,027	324	(13)	(58)	9,280	6,110	297	(13)	(26)	6,368	2,912
Appraisal Increase (year 2005)	20,365	-	-	-	20,365	14,871	903	-	-	15,774	4,591
Appraisal Decrease (year 2005)	(198)	-	-	-	(198)	(116)	(10)	-	-	(126)	(72)
Equipment	20,190	1,234	(2,700)	(31)	18,693	15,695	1,763	(2,662)	(26)	14,770	3,923
Others	1,279	833	(824)	(6)	1,282	-	-	-	-	-	1,282
Total	67,177	2,598	(3,590)	(194)	65,991	36,560	2,953	(2,675)	(52)	36,786	29,205

As at December 31, 2010 and 2009, the Bank had equipment, fully depreciated but still in use, at the original costs amounting to Baht 10,790 million, and Baht 10,357 million, respectively.

5.9 Deposits

5.9.1 Classified by product as at December 31, 2010 and 2009 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Demand	64,440	57,687	62,575	56,589
Savings	619,995	582,449	616,604	581,393
Fixed				
Up to 6 months	311,899	412,946	305,863	408,588
6 months-less than 1 year	63,445	84,409	61,946	84,317
1 year and over	332,799	221,907	320,672	211,215
Negotiable certificates of deposit	1,810	1,318	833	875
Total	1,394,388	1,360,716	1,368,493	1,342,977

5.9.2 Classified by remaining maturity as at December 31, 2010 and 2009 :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Up to 1 year	1,244,711	1,326,794	1,219,981	1,309,137
Over 1 year	149,677	33,922	148,512	33,840
Total	1,394,388	1,360,716	1,368,493	1,342,977

5.9.3 Classified by currency and customer's residence as at December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,218,969	55,521	1,274,490	1,193,138	50,970	1,244,108
USD	17,284	31,771	49,055	17,746	32,996	50,742
Others	6,843	64,000	70,843	6,530	59,336	65,866
Total	1,243,096	151,292	1,394,388	1,217,414	143,302	1,360,716

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,218,981	55,518	1,274,499	1,193,160	50,948	1,244,108
USD	17,183	31,138	48,321	17,668	32,524	50,192
Others	6,715	38,958	45,673	6,406	42,271	48,677
Total	1,242,879	125,614	1,368,493	1,217,234	125,743	1,342,977

5.10 Interbank and money market items (liabilities)

Interbank and money market items (liabilities) consisted of the following as at December 31, 2010 and 2009

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	17	1,644	1,661	28	2,054	2,082
Commercial banks	828	76,910	77,738	1,155	30,853	32,008
Other banks	293	10	303	166	-	166
Finance companies, securities companies and credit foncier companies						
	808	1,456	2,264	745	216	961
Other financial institutions	5,104	108	5,212	4,043	309	4,352
Total domestic items	7,050	80,128	87,178	6,137	33,432	39,569
Foreign items						
USD	735	22,777	23,512	1,146	20,796	21,942
JPY	1	2,557	2,558	3	1,314	1,317
EUR	1,578	2	1,580	266	101	367
Others	4,556	12,142	16,698	3,882	22,325	26,207
Total foreign items	6,870	37,478	44,348	5,297	44,536	49,833
Total domestic and foreign items	13,920	117,606	131,526	11,434	77,968	89,402

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and Financial Institutions						
Development Fund	17	1,644	1,661	28	2,054	2,082
Commercial banks	828	76,910	77,738	1,155	30,853	32,008
Other banks	293	10	303	166	-	166
Finance companies, securities companies and credit foncier companies						
	1,781	1,456	3,237	1,691	216	1,907
Other financial institutions	5,138	108	5,246	4,056	309	4,365
Total domestic items	8,057	80,128	88,185	7,096	33,432	40,528
Foreign items						
USD	785	23,006	23,791	1,203	20,496	21,699
JPY	8	2,557	2,565	9	1,314	1,323
EUR	1,585	2	1,587	268	101	369
Others	4,588	8,816	13,404	3,940	12,021	15,961
Total foreign items	6,966	34,381	41,347	5,420	33,932	39,352
Total domestic and foreign items	15,023	114,509	129,532	12,516	67,364	79,880

5.11 Borrowings

5.11.1 Classified by types of instruments and sources of fund as at December 31, 2010 and 2009.

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	35,597	35,597	-	-	-
Unsecured subordinated notes	-	13,547	13,547	-	15,010	15,010
Bills of exchange	81,274	-	81,274	66,533	-	66,533
Borrowings under repurchase agreement	5,780	-	5,780	5,000	-	5,000
Others	442	-	442	286	-	286
<u>Less</u> Discount on borrowings	-	(6,760)	(6,760)	-	(6,706)	(6,706)
Total	87,496	42,384	129,880	71,819	8,304	80,123

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	36,139	36,139	-	-	-
Unsecured subordinated notes	-	13,547	13,547	-	15,010	15,010
Bills of exchange	81,274	-	81,274	66,533	-	66,533
Borrowings under repurchase agreement	5,860	-	5,860	5,200	-	5,200
Others	442	-	442	286	-	286
<u>Less</u> Discount on borrowings	-	(6,762)	(6,762)	-	(6,706)	(6,706)
Total	87,576	42,924	130,500	72,019	8,304	80,323

5.11.2 Classified by types of instruments, currency, maturity and interest rate as at December 31, 2010 and 2009.

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

Types	Currency	Maturity	Interest Rate	Amount	
				2010	2009
Short-term borrowings					
Bills of exchange	THB	2010 - 2011	1.00% - 2.375%	81,274	66,533
Borrowings under repurchase agreement	THB	2010 - 2011	1.10% - 1.98%	5,780	5,000
Others	THB	2010 - 2011	0.00% - 0.50%	11	15
Total short-term borrowings				87,065	71,548
Long-term borrowings					
Senior unsecured notes					
(Note 5.13)	USD	2015 - 2020	3.25% - 4.80%	35,597	-
Unsecured subordinated notes					
(Note 5.12)	USD	2029	9.025%	13,547	15,010
Others	THB	2011 - 2017	0.00% - 0.50%	431	271
<u>Less</u> Discount on borrowings				(6,760)	(6,706)
Total long-term borrowings				42,815	8,575
Total				129,880	80,123

Million Baht

SEPARATE FINANCIAL STATEMENTS

Types	Currency	Maturity	Interest Rate	Amount	
				2010	2009
Short-term borrowings					
Bills of exchange	THB	2010 - 2011	1.00% - 2.375%	81,274	66,533
Borrowings under repurchase agreement	THB	2010 - 2011	1.10% - 1.98%	5,860	5,200
Others	THB	2010 - 2011	0.00% - 0.50%	11	15
Total short-term borrowings				87,145	71,748
Long-term borrowings					
Senior unsecured notes					
(Note 5.13)	USD	2015 - 2020	3.25% - 4.80%	36,139	-
Unsecured subordinated notes					
(Note 5.12)	USD	2029	9.025%	13,547	15,010
Others	THB	2011 - 2017	0.00% - 0.50%	431	271
<u>Less</u> Discount on borrowings				(6,762)	(6,706)
Total long-term borrowings				43,355	8,575
Total				130,500	80,323

5.12 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were being redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which was lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption values of the notes will be amortized on a monthly basis throughout the life of the notes.

5.13 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 5.17).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank has issued 5 series of short-term bonds totaling Baht 7,863 million which have been gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On April 25, 2008, the meeting of the Board of Directors of the Bank passed the resolutions to approved the issuance of bonds with a maturity of not exceeding 7 years for offering to the general public within the year 2008 in an amount not exceeding Baht 150,000 million according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007. The Bank may issue and offer the bonds in several issues at different times. The Board of Executive Directors shall be empowered to consider terms and conditions and other details for each issuance and offering of the aforementioned bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million.

5.14 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue.

On August 28, 1997, the Board of Directors passed a resolution to give the authority to the Executive Board to consider and make decision, in respect of regulations, terms and conditions and other details for the issue and offering of the bonds.

5.15 Provisions

As at December 31, 2010 and 2009 provisions are as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Beginning balance	8,716	8,191	8,686	8,167
Increase during the year	1,012	1,259	1,004	1,252
Written off/reversal during the year	(758)	(734)	(758)	(733)
Ending balance	8,970	8,716	8,932	8,686

5.16 Post-employment benefits

5.16.1 Defined contribution plans

For the years ended December 31, 2010 and 2009, the Bank and its subsidiaries have the expenses for defined contribution plans amounting to Baht 557 million and Baht 563 million, respectively, in the consolidated financial statements, and amounting to Baht 507 million and Baht 533 million, respectively, in the separate financial statements.

5.16.2 Defined benefit plans

As at December 31, 2010 and 2009, the Bank and its local subsidiaries have unfunded defined benefit plans except for some overseas branches which have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the balance sheet are as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
The present value of the funded-defined benefit plans	539	551	539	551
The fair value of plan assets	(267)	(267)	(267)	(267)
	<u>272</u>	<u>284</u>	<u>272</u>	<u>284</u>
The present value of the unfunded-defined benefit plans	4,217	4,033	4,180	4,003
Unrecognized past service costs	(1)	(1)	(1)	(1)
Liabilities, net	<u>4,488</u>	<u>4,316</u>	<u>4,451</u>	<u>4,286</u>

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2010 and 2009.

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Beginning balance	4,584	4,319	4,554	4,295
Current service costs	271	258	264	253
Interest costs	159	152	158	151
Past service costs	2	-	2	-
Benefit paid during the year	(210)	(158)	(209)	(158)
Unrealized losses (gains) on exchanges	(50)	13	(50)	13
Ending balance	<u>4,756</u>	<u>4,584</u>	<u>4,719</u>	<u>4,554</u>

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2010 and 2009.

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Beginning balance	267	232	267	232
Expected return on plan assets	2	-	2	-
Contributions	32	30	32	30
Benefit paid during the year	(6)	(6)	(6)	(6)
Unrealized losses (gains) on exchanges	(28)	11	(28)	11
Ending balance	267	267	267	267

Principal actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, are as follows:

	Percentage			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Discount rate	1.82 - 9.00	1.82 - 10.69	1.82 - 9.00	1.82 - 10.69
Expected return on plan assets	0.98 - 7.00	0.66 - 7.00	0.98 - 7.00	0.66 - 7.00
Average future salaries increases	5.00 - 9.00	5.00 - 9.00	5.00 - 9.00	5.00 - 9.00
Average turnover rate	1.35 - 5.00	1.66 - 5.00	1.35 - 4.03	1.66 - 4.03

Employee benefits under defined benefit plans recognized in the statement of income for the years ended December 31, 2010 and 2009 consist of the following items.

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Current service costs	271	258	264	253
Interest costs	159	152	158	151
Expected return on plan assets	(2)	-	(2)	-
Recognized past service costs	2	-	2	-
Total	430	410	422	404

5.17 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2010 and 2009, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2010	2009
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	4,000,000,000	4,000,000,000

The allocation of ordinary shares and preferred shares are in accordance with the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

5.18 Capital management

It is the Bank's policy to maintain an adequate level of capital to support the business strategies and growth and to meet regulatory requirements. The Bank regularly assesses its capital position under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The Bank of Thailand regulation requires that banks registered in Thailand maintain a ratio of capital to total risk assets of not less than 8.50% and that Tier 1 capital must not be less than 4.25% of the total risk assets.

As at December 31, 2010 and 2009, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel II guidelines as follows:

	Million Baht	
	2010	2009
Tier 1 capital	168,388	153,731
Paid-up share capital	19,088	19,088
Premium on share capital	56,346	56,346
Legal reserve	15,000	14,000
Reserves appropriated from the net profit	61,500	56,500
Retained earnings after appropriation	16,454	11,104
Deductions from Tier 1 capital	-	(3,307)
Tier 2 capital	48,121	36,215
Total capital fund	216,509	189,946
	Percentage	
	2010	2009
Total capital to risk assets	16.09	15.51
Tier 1 capital to risk assets	12.51	12.55

In September 2010, the Bank of Thailand had approved the increment per land and premises appraisal which the Bank performed the revaluation in the second quarter of 2010 to include in Tier 2 capital.

5.19 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2010, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above mentioned resolution.

5.20 Legal reserve and other reserves

5.20.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital.

5.20.2 The Bank appropriated annual profit as other reserves, which is treated as general reserve with no specific purpose.

5.21 The appropriation of the profit and the dividend payments

On April 10, 2009, the 16th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2008 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 10,000 million, respectively, with the amount to be appropriated for the period of January - June 2008 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2008), and the amount to be appropriated for the period of July - December 2008 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves.
- The payment of dividend at the rate of Baht 3.00 per ordinary share, totaling Baht 5,727 million, a part of which had been paid as interim dividend at the rate of Baht 1.00 per share amounting to Baht 1,909 million on September 26, 2008, and the remaining amount to be paid on May 7, 2009 at the rate of Baht 2.00 per share amounting to Baht 3,818 million.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 3,818 million on May 7, 2009.

On August 27, 2009, the meeting of the Board of Directors of the Bank No. 8/2009 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2009 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.00 per ordinary share amounting to Baht 1,909 million on September 25, 2009.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 1,909 million on September 25, 2009.

On April 12, 2010, the 17th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2009 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2009 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2009), and the amount to be appropriated for the period of July - December 2009 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 4.00 per ordinary share, totaling Baht 7,635 million, a part of which had been paid as interim dividend at the rate of Baht 1.00 per share amounting to Baht 1,909 million on September 25, 2009, and the remaining amount to be paid on May 7, 2010 at the rate of Baht 3.00 per share amounting to Baht 5,726 million.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 5,726 million on May 7, 2010.

On August 26, 2010, the meeting of the Board of Directors of the Bank No. 9/2010 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2010 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.50 per ordinary share amounting to Baht 2,863 million on September 23, 2010.

The Bank already paid dividend according to the above mentioned resolution amounting to Baht 2,863 million on September 23, 2010.

5.22 Commitments

As at December 31, 2010 and 2009, the Bank and subsidiaries had commitments as follows :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Avals to bills	2,452	291	2,743	2,530	181	2,711
Guarantees of loans	484	5,997	6,481	496	3,541	4,037
Other guarantees	100,552	15,294	115,846	84,005	15,391	99,396
Liability under unmatured						
import bills	2,035	10,483	12,518	1,452	10,119	11,571
Letters of credit	2,106	36,453	38,559	1,231	28,544	29,775
Foreign exchange agreements						
Bought	10,686	345,672	356,358	13,724	301,436	315,160
Sold	10,550	431,827	442,377	13,693	392,629	406,322
Interest rate agreements						
Bought	84,866	18,782	103,648	5,619	1,535	7,154
Sold	84,866	18,782	103,648	5,656	1,535	7,191
Credit derivatives	-	-	-	-	1,668	1,668
Amount of unused bank						
overdraft	144,445	2,171	146,616	138,818	2,264	141,082
Others	27,197	500	27,697	7,177	2,116	9,293
Total	470,239	886,252	1,356,491	274,401	760,959	1,035,360

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Baht	Foreign Currencies	Total	Baht	Foreign Currencies	Total
Avals to bills	2,447	291	2,738	2,530	181	2,711
Guarantees of loans	484	3,277	3,761	491	3,374	3,865
Other guarantees	100,552	14,437	114,989	84,006	14,700	98,706
Liability under unmatured						
import bills	2,035	10,189	12,224	1,452	9,743	11,195
Letters of credit	2,106	35,503	37,609	1,231	28,055	29,286
Foreign exchange agreements						
Bought	10,622	345,262	355,884	13,719	301,193	314,912
Sold	10,483	431,088	441,571	13,692	392,473	406,165
Interest rate agreements						
Bought	84,866	18,782	103,648	5,619	1,535	7,154
Sold	84,866	18,782	103,648	5,619	1,535	7,154
Credit derivatives	-	-	-	-	1,668	1,668
Amount of unused bank						
overdraft	144,476	1,130	145,606	138,818	1,175	139,993
Others	27,157	741	27,898	7,326	2,116	9,442
Total	470,094	879,482	1,349,576	274,503	757,748	1,032,251

5.23 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which have been pledged as collateral for repurchase agreements and for commitments with government agencies. The book value of such securities, net of valuation allowances for impairment, as at December 31, 2010 and 2009 amounted to Baht 74,252 million and Baht 33,148 million, respectively.

The Bank had investments in equity securities which allow the pre-determined parties to buy such securities or have restriction on sale for a temporary period. The book value of such securities, net of valuation allowances for impairment, as at December 31, 2010 and 2009 amounted to Baht 9,723 million and Baht 45 million, respectively.

A subsidiary of the Bank had properties for sale with restrictions on sale, transfer, pledge and/or other commitments at the book value, net of valuation allowances for impairment, as at December 31, 2010 and 2009, amounted to Baht 515 million.

5.24 Litigation

As at December 31, 2010 and 2009, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

5.25 Related party transactions

Related parties of the Bank consisted of the Bank's directors, executives at the level of executive vice president and higher, or any parties related to the aforementioned persons, including the entities in which the Bank, the Bank's directors, or executives at the level of executive vice president and higher, or any parties related to the aforementioned persons, together have 10% or more combined beneficial ownership and/or managerial control.

As at December 31, 2010 and 2009, the Bank had significant assets, liabilities and commitments with related parties, as follows :

	Million Baht			
	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
PLACEMENT				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	435
Bangkok Bank (China) Co., Ltd.	-	-	15,529	14,653
Total	-	-	15,530	15,088
LOANS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	4,771	5,053
Associated company				
BSL Leasing Co., Ltd.	300	999	300	999
Related restructured debtors	8,171	8,224	8,171	8,224
Other related parties	16,520	11,577	16,520	11,577
Total	24,991	20,800	29,762	25,853
ALLOWANCE FOR DOUBTFUL ACCOUNTS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	48	51
Associated company				
BSL Leasing Co., Ltd.	3	10	3	10
Related restructured debtors	3,606	3,707	3,606	3,707
Other related parties	138	98	138	98
Total	3,747	3,815	3,795	3,866
OTHER ASSETS				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	7	6
Bangkok Bank (China) Co., Ltd.	-	-	23	71
Associated companies				
BSL Leasing Co., Ltd.	2	4	2	4
Processing Center Co., Ltd.	9	6	9	6
Related restructured debtors	13	22	13	22
Other related parties	27	36	27	36
Total	51	68	81	145

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
DEPOSITS				
Subsidiaries				
BBL (Cayman) Limited	-	-	92	679
Bangkok Bank Berhad	-	-	45	79
Sinnsuptawee Asset Management Co., Ltd.	-	-	12	21
BBL Asset Management Co., Ltd.	-	-	34	13
Bualuang Securities PCL.	-	-	23	16
Bangkok Bank (China) Co., Ltd.	-	-	52	44
Associated companies				
BSL Leasing Co., Ltd.	53	19	53	19
Processing Center Co., Ltd.	36	168	36	168
National ITMX Co., Ltd.	15	10	15	10
PCC Capital Co., Ltd.	3	51	3	51
Thai Digital ID Co., Ltd.	3	26	3	26
Related restructured debtors	911	1,034	911	1,034
Other related parties	8,484	9,810	8,484	9,810
Total	9,505	11,118	9,763	11,970
BORROWINGS				
Subsidiaries				
BBL (Cayman) Limited	-	-	540	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	80	200
Bualuang Securities PCL.	-	-	950	930
Bangkok Bank (China) Co., Ltd.	-	-	680	-
Total	-	-	2,250	1,130
OTHER LIABILITIES				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	1,402	1,405
Associated company				
National ITMX Co., Ltd.	-	7	-	7
Other related parties	6	14	6	14
Total	6	21	1,408	1,426

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
COMMITMENTS				
Subsidiaries				
Bangkok Bank Berhad	-	-	777	635
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	-	150
Bangkok Bank (China) Co., Ltd.	-	-	241	-
Related restructured debtors	648	609	648	609
Other related parties	1,294	1,082	1,294	1,082
Total	1,942	1,691	2,961	2,477

For the year ended December 31, 2010, the Bank charged interest at rates between 1.65% to 15.00% on loans to these related parties depending on the type of loans and collateral, with interest rates charged on restructured loans between 2.77% to 13.25%, on money market loans between 1.65% to 4.50%, on default loans at 15.00% and on other loans between 1.88% to 11.50%.

For the year ended December 31, 2009, the Bank charged interest at rates between 1.00% to 15.00% on loans to these related parties depending on the type of loans and collateral, with interest rates charged on restructured loans between 2.74% to 13.25%, on money market loans between 1.32% to 3.88%, on default loans at 15.00% and on other loans between 1.00% to 11.50%.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties as per loans to normal debtors.

In the consolidated and the separate financial statements, investments in subsidiaries and associated companies as at December 31, 2010 and 2009 are shown in Note 5.3.2.

Significant accounting transactions between the Bank and subsidiaries, associated companies and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis. Significant accounting transactions between the Bank and certain restructured debtors were transacted under special debt restructuring conditions.

The Bank had significant income and expenses with related parties as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2010	2009	2010	2009
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	9
Sinnsuptawee Asset Management Co., Ltd.	-	-	67	177
Bangkok Bank (China) Co., Ltd.	-	-	125	1
Associated company				
BSL Leasing Co., Ltd.	25	65	25	65
Related restructured debtors	282	337	282	337
Other related parties	371	610	371	610
Total	678	1,012	871	1,199
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	625	592
Bualuang Securities PCL.	-	-	5	7
Associated company				
Processing Center Co., Ltd.	3	2	3	2
Related restructured debtors	8	7	8	7
Other related parties	7	6	7	6
Total	18	15	648	614
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	112	63
Bualuang Securities PCL.	-	-	102	71
Associated companies				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	4	75	4	75
Total	6	77	220	211

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2010	2009	2010	2009
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	41	-
Associated company				
National ITMX Co., Ltd.	4	2	4	2
Total	4	2	46	3
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	4	5
Bangkok Bank Berhad	-	-	3	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	4	3
Bualuang Securities PCL.	-	-	9	9
Bangkok Bank (China) Co., Ltd.	-	-	2	-
Associated companies				
Processing Center Co., Ltd.	-	1	-	1
Related restructured debtors	2	2	2	2
Other related parties	30	68	30	68
Total	32	71	54	89
Other expenses				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	67	3
Bangkok Bank (China) Co., Ltd.	-	-	4	-
Associated companies				
Processing Center Co., Ltd.	5	3	5	3
National ITMX Co., Ltd.	74	143	74	143
Thai Digital ID Co., Ltd.	1	3	1	3
Related restructured debtors	45	62	45	62
Other related parties	289	737	289	737
Total	414	948	485	952

For the year ended December 31, 2010, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 1,203 million for Baht 1,019 million, which were its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 184 million, there was no gain or loss to the Bank from these sale transactions.

For the year ended December 31, 2009, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 598 million for Baht 430 million, which were its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 168 million, there was no gain or loss to the Bank from these sale transactions.

In accordance with the BOT's letter number ThorPorTor. SorNorSor. (01) Wor. 3258/2543 relating to the regulation of the Asset Management Company (AMC), dated November 27, 2000, which required the Bank to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements, the statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENTS OF CASH FLOWS
 FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	Million Baht	
	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	568	259
Items to reconcile net income to cash received (paid) from operating activities		
Net loss from disposal of securities for investment	3	130
Loss on impairment of properties for sale	317	98
Interest and dividend income	(79)	(80)
Interest expenses	67	157
Proceeds from interest and dividend income	79	80
Interest expenses paid	(67)	(157)
Income from operations before change in operating assets and liabilities	888	487
Operating assets (increase) decrease		
Securities purchased under resale agreements	120	(200)
Properties for sale	(784)	168
Operating liabilities increase (decrease)		
Accrued expenses	(2)	(2)
Deposits	-	519
Deposit for properties for sale rental	-	(6)
Other liabilities	-	1
Cash provided by operating activities before income tax	222	967
Income tax paid	(52)	(20)
Proceeds from withholding tax recoverable	35	1
Net cash provided by operating activities	205	948
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(156)	(1,771)
Proceeds from disposal of available-for-sale securities	223	1,724
Net cash provided by (used in) investing activities	67	(47)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received form loan from the parent company	1,018	-
Cash paid for loan from the parent company	(1,300)	(1,754)
Net cash used in financing activities	(282)	(1,754)
Net decrease in cash and cash equivalents	(10)	(853)
Cash and cash equivalents as at January 1,	16	869
Cash and cash equivalents as at December 31,	6	16

5.26 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits to the directors and executives.

5.27 Long-term leases

Long-term leases as at December 31, 2010 and 2009 consisted of the following :

Million Baht

		REMAINING RENTAL EXPENSES			
		CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
		2010	2009	2010	2009
Type of lease	Period				
Land and/or premises	2010 – 2017	418	556	418	556
Land and/or premises	2018 – 2027	143	135	143	135
Land and/or premises	2028 – 2037	11	11	11	11
Total		572	702	572	702

5.28 Application of the new accounting policy

In 2010, the Bank has applied the new accounting policy regarding the employee benefits which is in accordance with the TAS 19 regarding Employee Benefits. The Bank has early adopted this standard and restated the comparative financial statements for the prior periods as if the Bank had always applied such accounting policy. Therefore, the comparative consolidated and separate financial statements for the year ended December 31, 2009 have been restated in accordance with this new accounting policy. The effect of this change on the consolidated and separate financial statements for the year ended December 31, 2009 are as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS	SEPARATE FINANCIAL STATEMENTS
BALANCE SHEETS AS AT DECEMBER 31, 2009		
Liabilities		
Increase in provisions for contingencies	4,316	4,285
Decrease in other liabilities	(527)	(527)
Shareholders' equity		
Decrease in unappropriated retained earnings	(3,789)	(3,758)
STATEMENTS OF INCOME FOR THE YEAR ENDED DECEMBER 31, 2009		
Non-interest expenses		
Increase in personnel expenses	204	199
Decrease in net income	(204)	(199)
Decrease in basic earnings per share (Baht)	(0.11)	(0.10)
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED DECEMBER 31, 2009		
Decrease in unappropriated retained earnings - beginning	(3,575)	(3,559)

5.29 The financial position and the results of operation classified by domestic and foreign operations

5.29.1 The financial position as at December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010			2009		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
ASSETS						
Total assets	1,671,781	277,907	1,949,688	1,486,647	285,285	1,771,932
Interbank and money market items	279,115	66,355	345,470	142,384	88,391	230,775
Investments	270,464	14,583	285,047	329,839	13,302	343,141
Loans	1,055,127	200,996	1,256,123	953,708	189,580	1,143,288
LIABILITIES						
Deposits	1,289,056	105,332	1,394,388	1,258,557	102,159	1,360,716
Interbank and money market items	93,936	37,590	131,526	43,064	46,338	89,402
Borrowings	94,139	35,741	129,880	71,819	8,304	80,123
CONTINGENCIES	1,174,709	181,782	1,356,491	844,163	191,197	1,035,360

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010			2009		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
ASSETS						
Total assets	1,693,886	222,100	1,915,986	1,510,231	229,961	1,740,192
Interbank and money market items	283,080	60,269	343,349	144,144	79,255	223,399
Investments	293,007	11,531	304,538	354,001	11,241	365,242
Loans	1,057,563	153,298	1,210,861	957,621	143,724	1,101,345
LIABILITIES						
Deposits	1,289,068	79,425	1,368,493	1,258,578	84,399	1,342,977
Interbank and money market items	94,973	34,559	129,532	44,080	35,800	79,880
Borrowings	87,576	42,923	130,499	72,019	8,304	80,323
CONTINGENCIES	1,174,700	174,876	1,349,576	844,278	187,973	1,032,251

5.29.2 The results of operations for the years ended December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2010

	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,364	8,715	(2,582)	65,497
Interest expenses	(11,434)	(4,270)	2,582	(13,122)
Net interest income	47,930	4,445	-	52,375
Non-interest income	32,908	1,039	(3)	33,944
Non-interest expenses	(46,191)	(3,818)	3	(50,006)
Income before income tax	34,647	1,666	-	36,313

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

2009

	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,062	9,245	(3,150)	65,157
Interest expenses	(13,817)	(5,100)	3,150	(15,767)
Net interest income	45,245	4,145	-	49,390
Non-interest income	25,593	1,276	-	26,869
Non-interest expenses	(40,409)	(6,768)	-	(47,177)
Income before income tax	30,429	(1,347)	-	29,082

Million Baht

SEPARATE FINANCIAL STATEMENTS

2010

	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,521	6,735	(2,550)	63,706
Interest expenses	(11,448)	(3,589)	2,550	(12,487)
Net interest income	48,073	3,146	-	51,219
Non-interest income	29,644	1,231	(3)	30,872
Non-interest expenses	(44,420)	(2,528)	3	(46,945)
Income before income tax	33,297	1,849	-	35,146

Million Baht

SEPARATE FINANCIAL STATEMENTS

2009

	Domestic Operations	Foreign Operations	Elimination	Total
Interest and dividend income	59,309	8,344	(3,141)	64,512
Interest expenses	(13,830)	(4,719)	3,141	(15,408)
Net interest income	45,479	3,625	-	49,104
Non-interest income	23,638	1,191	-	24,829
Non-interest expenses	(39,409)	(6,461)	-	(45,870)
Income before income tax	29,708	(1,645)	-	28,063

The basis for the determination of income and expenses charged between the branches and head office or between the branches is established by the head office, which is closed to the funding cost.

5.30 Disclosure of financial instrument information

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise at the same time.

5.30.1 Interest rate risk

Interest rate risk in the financial statements arises from the potential change in interest rates which may have an adverse effect on the net interest earnings of the Bank in the current reporting period, and in future years. Interest rate risk arises from the structure and characteristics of the Bank's assets, liabilities and equity, and in the mismatch in repricing dates of its assets and liabilities.

The Bank uses various derivative transactions to manage its assets and liabilities position in order to manage interest rate exposure.

The following table presents the Bank's on-balance-sheet financial assets and financial liabilities repricing profile, period to earlier of contractual repricing date or maturity as at December 31, 2010 and 2009 :

								Million Baht
2010								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money								
market items*	307,244	16,838	652	1,110	-	17,598**	-	343,442
Investments	7,417	23,535	82,174	94,093	13,177	84,142	-	304,538
Loans	798,366	164,883	159,796	25,282	12,087	10,757	39,690	1,210,861
Financial Liabilities								
Deposits	782,712	247,455	127,239	148,512	-	62,575	-	1,368,493
Interbank and money								
market items	99,846	14,835	4,047	57	-	10,747	-	129,532
Liabilities payable								
on demand	6,909	-	-	-	-	-	-	6,909
Borrowings	36,418	32,225	18,501	12,271	31,084	-	-	130,499

								Million Baht
2009								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money								
market items***	131,219	65,340	7,155	1,336	-	18,380**	-	223,430
Investments	10,925	34,646	74,492	162,679	19,917	62,583	-	365,242
Loans	725,698	143,132	120,271	42,961	16,141	6,655	46,487	1,101,345
Financial Liabilities								
Deposits	799,165	314,477	138,906	33,840	-	56,589	-	1,342,977
Interbank and money								
market items	52,011	12,311	7,089	18	-	8,451	-	79,880
Liabilities payable								
on demand	7,947	-	-	-	-	-	-	7,947
Borrowings	20,003	35,073	16,673	250	8,324	-	-	80,323

Most of the Bank's financial assets pay interest at floating rates such as Minimum Lending Rate (MLR), Minimum Overdraft Rate (MOR) and Minimum Retail Rate (MRR).

* Excluding allowance for doubtful accounts amounting to Baht 94 million.

** Including accrued interest receivables.

*** Excluding allowance for doubtful accounts amounting to Baht 31 million.

Basic information concerning fixed versus floating rate of domestic loans as at December 31, 2010 and 2009, are as follows :

Million Baht

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2010	2009	2010	2009
Fixed interest rate	308,012	327,306	308,012	327,306
Floating interest rate	751,886	631,454	749,550	630,314
Total	1,059,898	958,760	1,057,562	957,620

5.30.2 The Bank follows the prudent asset and liability management policy in managing its foreign currencies. Specifically, the Bank funds its foreign currency assets by using the same currency offshore borrowings. In the event that the assets are funded by borrowings in other currencies, the Bank will use currency swaps so that the exchange risks can be properly hedged. Under this policy, the Bank strictly complies with the BOT's rules and regulations.

5.30.3 Concentration of credit risk

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss to the Bank. The Bank has established the credit policy of evaluating creditworthiness of its customers and requesting for sufficient collateral or other security where appropriate, as a means of mitigating the risk of financial loss from defaults.

In the case of recognized financial assets, the carrying amount of the assets recorded in the balance sheets, net of any applicable provision for loss, represents the Bank's maximum exposure to credit risk.

With respect to significant geographical concentration of credit risk, since a vast majority of the Bank's businesses are conducted domestically, no additional disclosure as to concentration of credit risk from recognized financial assets is necessary.

Credit risk also arises from the possibility that the counterparty to a derivative financial instrument will not adhere to the terms of the contract with the Bank when settlement becomes due. For the forward foreign exchange contracts, approximately three-fourths of the total exposures as at December 31, 2010 and half of the total exposures as at December 31, 2009 were to domestic banks and banks in Organization for Economic Co-operation and Development (OECD) countries while the rest was to banks in non OECD countries or customers from transactions undertaken to meet their risk management needs. Average tenor for forward foreign exchange contracts as at December 31, 2010 and 2009 were approximately two months, almost all contracts were under one year tenor. For the currency swaps, almost all exposures as at December 31, 2010 and 2009 were to financial institutions. For the interest rate swaps, approximately two-thirds of the total exposures as at December 31, 2010 were to financial institutions and almost all exposures as at December 31, 2009 were to non-financial institution customers.

The following table shows the credit risk of the Bank's derivative financial instruments as at December 31, 2010 and 2009 :

	Million Baht	
	2010	2009
Forward foreign exchange contracts	10,676	4,732
Currency swaps	2,116	648
Interest rate swaps	215	25
Total	13,007	5,405

5.30.4 Earning financial assets and interest-bearing financial liabilities

The following table presents the Bank's average balance of earning financial assets and interest-bearing financial liabilities, interest income/expense and dividend income and average interest and dividend rates for the years ended December 31, 2010 and 2009 :

	Million Baht		
	2010		
	Average Balance	Interest Income / Expense and Dividend Income	Average Rate (%) Per Annum
Earning Financial Assets			
Interbank and money market items	279,437	3,495	1.25
Investments, net	336,734	8,632	2.56
Loans	1,124,541	51,579	4.59
Total	1,740,712	63,706	
Interest-bearing Financial Liabilities			
Deposits	1,335,983	8,413	0.63
Interbank and money market items	101,357	1,443	1.42
Borrowings	91,843	2,631	2.86
Total	1,529,183	12,487	

Million Baht

	2009		
	Average Balance	Interest Income / Expense and Dividend Income	Average Rate (%) Per Annum
Earning Financial Assets			
Interbank and money market items	233,937	2,590	1.11
Investments, net	310,604	8,781	2.83
Loans	1,114,262	53,141	4.77
Total	1,658,803	64,512	
Interest-bearing Financial Liabilities			
Deposits	1,332,288	11,673	0.88
Interbank and money market items	63,293	876	1.38
Borrowings	83,875	2,859	3.41
Total	1,479,456	15,408	

5.30.5 Maturity profile of assets and liabilities

The following table presents the Bank's maturity profile of on-balance-sheet financial assets and financial liabilities as at December 31, 2010 and 2009 :

Million Baht

	2010					Total
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	
Financial Assets						
Interbank and money market items*	342,332	1,110	-	-	-	343,442
Investments	101,679	105,245	13,472	84,142	-	304,538
Loans**	588,974	399,934	182,263	-	39,690	1,210,861
Financial Liabilities						
Deposits	1,219,981	148,512	-	-	-	1,368,493
Interbank and money market items	129,475	57	-	-	-	129,532
Liabilities payable on demand	6,909	-	-	-	-	6,909
Borrowings	87,144	12,271	31,084	-	-	130,499

* Excluding allowance for doubtful accounts amounting to Baht 94 million.

** Excluding allowance for doubtful accounts and accrued interest receivable.

	2009					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items*	222,094	1,336	-	-	-	223,430
Investments	107,291	173,291	22,077	62,583	-	365,242
Loans**	563,791	325,730	165,337	-	46,487	1,101,345
Financial Liabilities						
Deposits	1,309,137	33,840	-	-	-	1,342,977
Interbank and money market items	79,862	18	-	-	-	79,880
Liabilities payable on demand	7,947	-	-	-	-	7,947
Borrowings	71,749	250	8,324	-	-	80,323

5.30.6 Derivative financial instruments

The Bank uses derivative financial instruments to hedge its balance sheet items, to serve the needs of its customers, and for trading purposes. Derivatives used include currency swaps, interest rate swaps, and forward foreign exchange contracts. The contract or notional amounts of these instruments reflect the extent of the Bank's involvement in particular classes of financial instruments but the amounts potentially subject to credit risk are much smaller.

Forward foreign exchange contracts

Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contracted rate. The Bank uses forward foreign exchange contracts as part of its asset/liability risk management and to satisfy the customers' foreign exchange risk management needs.

Interest rate swaps and currency swaps

Interest rate swaps are contracts which involve the exchange of fixed and floating rate interest payment obligations without the exchange of the underlying principal amounts. Currency swaps are contracts which involve the exchange of interest in two different currencies, the majority of the contracts also involve the exchange of underlying principal amounts in two different currencies. Though the Bank uses swaps mainly as part of its asset/liability management, the Bank also acts as an intermediary in arranging swap transactions for customers. The Bank typically becomes a principal in the exchange of payments between the two parties and, therefore, may be exposed to a loss should one of the parties default. The Bank minimizes this risk by performing normal credit reviews on its swap customers and minimizes its exposure to the interest rate and foreign exchange risks inherent in intermediated swaps by entering into offsetting swap position that essentially counterbalance each other.

* Excluding allowance for doubtful accounts amounting to Baht 31 million.

** Excluding allowance for doubtful accounts and accrued interest receivable.

Credit derivatives

Credit derivatives are agreements to buy/sell guarantees of credit risks relating to the ability to repay the underlying assets. Such agreements may be in the form of embedded derivatives or derivatives.

The following is a summary of the notional amounts and the fair value of the Bank's derivative financial instruments as at December 31, 2010 and 2009 :

Million Baht				
2010				
	Notional Amount			Fair Value
	Up to 1 Year	Over 1 Year	Total	
Forward foreign exchange contracts	750,400	2,510	752,910	1,829
Currency swaps	31,988	12,557	44,545	(13)
Interest rate swaps	52,102	155,193	207,295	(191)

Million Baht				
2009				
	Notional Amount			Fair Value
	Up to 1 Year	Over 1 Year	Total	
Forward foreign exchange contracts	668,291	3,377	671,668	1,269
Currency swaps	19,254	30,155	49,409	18
Interest rate swaps	-	14,308	14,308	(77)
Credit derivatives	-	1,668	1,668	(935)

5.30.7 Fair value of financial instruments

The following table presents the Bank's carrying amount and estimated fair value of financial instruments as at December 31, 2010 and 2009 :

Million Baht

CONSOLIDATED FINANCIAL STATEMENTS

	2010		2009	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	40,508	40,508	35,780	35,780
Interbank and money market items, net	345,470	345,470	230,775	230,775
Investments, net	285,047	298,554	343,141	355,354
Loans and accrued interest receivables, net	1,186,346	1,186,346	1,080,316	1,080,316
Customers' liabilities under acceptances	671	671	414	414
Financial Liabilities				
Deposits	1,394,388	1,394,388	1,360,716	1,360,716
Interbank and money market items	131,526	131,526	89,402	89,402
Liabilities payable on demand	6,954	6,954	7,968	7,968
Borrowings	129,880	138,859	80,123	89,219
Bank's liabilities under acceptances	671	671	414	414
Interest payable	3,482	3,482	3,068	3,068

Million Baht

SEPARATE FINANCIAL STATEMENTS

	2010		2009	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	40,237	40,237	35,675	35,675
Interbank and money market items, net	343,349	343,349	223,399	223,399
Investments, net	304,538	319,808	365,242	379,755
Loans and accrued interest receivables, net	1,143,016	1,143,016	1,040,691	1,040,691
Customers' liabilities under acceptances	671	671	414	414
Financial Liabilities				
Deposits	1,368,493	1,368,493	1,342,977	1,342,977
Interbank and money market items	129,532	129,532	79,880	79,880
Liabilities payable on demand	6,909	6,909	7,947	7,947
Borrowings	130,500	139,459	80,323	89,419
Bank's liabilities under acceptances	671	671	414	414
Interest payable	3,353	3,353	2,956	2,956

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

For cash, interbank and money market items (assets and liabilities), securities purchased under resale agreement, customers' liabilities under acceptances, deposits, liabilities payable on demand, Bank's liabilities under acceptances and interest payable, the carrying amounts in the balance sheet approximate the fair value of the items.

For trading securities, available-for-sale securities, and held-to-maturity debt securities, the fair value is based on the market value. For non-marketable debt securities, the fair value is determined by the average bid yield from three reliable financial institutions.

General investment consists of non-marketable equity securities, for which the fair value is estimated based on the discounted cash flow method or the net book value amount; and listed securities acquired through debt restructuring with trading restrictions, for which the fair value is estimated based on the discounted cash flow method or the last bid price on SET on the day that the securities were transferred for debt repayment.

The fair value for loans and accrued interest receivables is based on the carrying value of the loans and accrued interest receivables, net of the allowance for doubtful accounts, as most of the loans are floating rate loans.

The fair value for borrowings is based on the market value.

The fair value of forward foreign exchange rate contracts is based on the market value of instruments with similar characteristics and maturities. The fair value of interest rate swaps and currency swaps is estimated by using discounted models based on the current market yields and the maturity of similar instruments. The fair value of credit derivatives is based on the market value of the instrument if there is a quoted price in an active market or on the valuation made by a reliable institution if it is not traded in an active market.

Disclosures for the consolidated financial statements for financial instruments as at December 31, 2010 and 2009 have not been provided for some part, as such information is not significantly different from the disclosures for the separate financial statements.

5.31 Disclosure of capital maintenance information under the BOT'S Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks

Location of disclosure	www.bangkokbank.com
Date of disclosure	October 29, 2010
Information as of	June 30, 2010

5.32 Approval of the financial statements

On February 22, 2011, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.

General Information

1. References

1.1 Share registrar

Thailand Securities Depository Co., Ltd.
62 The Stock Exchange of Thailand Building (4th Floor)
Ratchadaphisek Road, Khlong Toei, Bangkok 10110
Tel : 0-2229-2800

1.2 Trustee - None

1.3 Auditor

Mr. Permsak Wongpatcharapakorn
Certified Public Accountant (Thailand) Registration No.3427
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
183 Rajanakarn Building, 25th Floor, South Sathon Road, Bangkok 10120
Tel : 0-2676-5700 Fax : 0-2676-5757

1.4 Legal advisers

Mr. Pradit Ekmanee Tel : 0-2230-2643
Mr. Chuchart Srisaeng Tel : 0-2230-2969
Mr. Watchara Karnchanawirote Tel : 0-2230-2731

1.5 Investor Relations

Mr. Chaiyarit Anuchitworawong Executive Vice President
Mrs. Chaliga Saengudomlert AVP Investor Relations
E-mail : ir@bbl.co.th

2. Disclosure of Information on Capital Structure and Major Shareholders

Shareholders

Shareholding structure on the closing date of the share registration book as of September 14, 2010

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	Thai NVDR Company Limited	491,484,830	25.75
2	Thailand Securities Depository Company Limited for Depositors	79,793,880	4.18
3	State Street Bank and Trust Company	77,887,284	4.08
4	HSBC Bank Plc - Abu Dhabi Investment Authority	53,684,100	2.81
5	State Street Bank and Trust Company for Australia	50,451,110	2.64
6	HSBC (Singapore) Nominees Pte, Ltd.	46,519,873	2.44
7	Bangkok Insurance Public Co., Ltd.	35,412,030	1.86
8	Nortrust Nominees Ltd.	35,163,604	1.84
9	Morgan Stanley & Co. International Plc.	30,226,595	1.58
10	The Bank of New York (Nominees) Limited	29,919,779	1.57

Information with respect to free-float

As of December 29, 2010, the free-float of the Bank, as calculated by the Securities and Exchange Commission, was 97.76 percent of the total number of issued and paid-up shares.

Free float refers to those shares which are not held by strategic shareholders, and are not treasury stocks in percentage of the number of issued and paid-up shares. Strategic shareholders, as per the stipulation of the Securities and Exchange Commission, are investors who hold shares for the purpose of having a managerial role, or for a strategic business reason.

Dividend Policy

(1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

Dividend payment requires approval from a shareholders' meeting. However, the Board of Directors may from time to time pay to shareholders such interim dividend as appeared to the directors to be justified by the profits of the Bank. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next shareholders' meeting.

Dividend payment will be made in accordance with Article 43 of the Bank's Article of Association which prohibits the Bank from paying dividends from any source of funds other than profit, and with Article 45 of the Bank's Articles of Association which requires the Bank to allocate at least 10 percent of the annual net profit after deduction of the accumulated losses brought forward (if any) as legal reserve until the Bank's legal reserve reaches an amount of not less than 25 percent of registered capital.

In addition, the Bank's dividend payments must be subject to regulatory requirements and notification of the Bank of Thailand no. SorNorSor. 67/2551 Re: Guidelines on Accounting of Financial Institutions section 8 on Dividend Policy dated August 3, 2008 which stipulates that financial institutions should not pay dividends from transactions that result in unrealized gains or no real cash inflow, such as profit from mark-to-market and profit from reclassification of financial assets, etc.

(2) Subsidiaries' policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.

3. Remuneration of the Board of Directors and Senior Executives for 2010 and 2009

Unit: Baht

No.	Directors		Position	2010	2009
1	Chatri	Sophonpanich	Chairman of the Board of Directors	7,650,000	7,200,000
2	Staporn	Kavitanon	Vice Chairman of the Board of Directors and member of the Nomination and Remuneration Committee	5,700,000	5,400,000
3	Kosit	Panpiemras	Chairman of the Board of Executive Directors	4,250,000	4,000,000
4	Deja	Tulananda	Vice Chairman of the Board of Executive Directors	4,250,000	4,000,000
5	Admiral	Prachet Siridej	Chairman of the Audit Committee and Independent Director	5,100,000	4,800,000
6	Kovit	Poshyananda	Chairman of the Nomination and Remuneration Committee and Independent Director	4,850,000	4,600,000
7	Singh	Tangtatswas	Chairman of the Risk Management Committee and member of the Board of Executive Directors	4,500,000	4,000,000
8	Kanung	Luchai	Member of the Audit Committee and Independent Director	4,850,000	4,600,000
9	H.S.H. Prince Mongkolchaleam Yugala		Member of the Audit Committee and Independent Director	4,850,000	4,600,000
10	Gasinee	Witoonchart (Mrs.)	Member of the Audit Committee and Independent Director	4,850,000	4,600,000
11	Phornthep	Phornprapha	Independent Director	4,250,000	4,000,000
12	Piti	Sithi-Amnuai	Member of the Board of Directors	4,250,000	7,000,000
13	Charn	Sophonpanich	Member of the Risk Management Committee	4,850,000	4,600,000
14	Amorn	Chandarasomboon	Member of the Board of Executive Directors, the Risk Management Committee and the Nomination and Remuneration Committee	4,850,000	4,600,000
15	Chartsiri	Sophonpanich	Member of the Board of Executive Directors	4,250,000	4,000,000
16	Teera	Aphaiwongse*	Member of the Board of Executive Directors	2,125,000	4,000,000
17	Prasong	Uthaisangchai	Member of the Board of Executive Directors	4,250,000	4,000,000
18	Suvarn	Thansathit	Member of the Board of Executive Directors and the Risk Management Committee	4,250,000	4,000,000

* Resigned from the Board of Directors on 1 July 2010

Remuneration in cash

1. The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 83.93 million in 2010, for 18 persons, compared with Baht 84.0 million in 2009, for 18 persons.
2. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to Senior Executive Vice Presidents and upwards amounted to Baht 244.82 million in 2010, for 9 persons, compared with Baht 240.25 million in 2009, for 9 persons.
3. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 601.85 million in 2010, for 61 persons.

4. Change in Shareholdings of the Board of Directors from Year End 2009 to Year End 2010

No.	Board of Directors		As at End 2010	As at End 2009	Change
1	Chatri	Sophonpanich	15,980,278	14,562,778	1,417,500
2	Staporn	Kavitanon	-	-	-
3	Kosit	Panpiemras	-	-	-
4	Deja	Tulananda	96,650	96,650	-
5	Admiral Prachet	Siridej	-	-	-
6	Kovit	Poshyananda	5,000	5,000	-
7	Singh	Tangtatswas	-	-	-
8	Kanung	Luchai	-	-	-
9	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
10	Gasinee	Witoonchart (Mrs.)	-	-	-
11	Phornthep	Phornprapha	-	-	-
12	Piti	Sithi-Amnuai	145,520	145,520	-
13	Charn	Sophonpanich	203,260	203,260	-
14	Amorn	Chandarasomboon	10,800	10,800	-
15	Chartsiri	Sophonpanich	5,978,200	5,878,200	100,000
16	Teera	Aphaiwongse*	-	-	-
17	Prasong	Uthaisangchai	-	-	-
18	Suvarn	Thansathit	8,860	8,860	-

* Resigned from the Board of Directors on 1 July 2010

5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2010, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

1. Audit Fees for 2010

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 14,124,000.00.

The Bank also incurred fees amounting to Baht 14,095,530.00 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

2. Fees for other services for 2010

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 10,453,500.00 and a further amounting to Baht 761,500.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for special regulatory reports required by the Bank of Thailand, special purpose audit engagement and engagements related to legal and tax matters amounting to Baht 1,230,644.39 and a further amount of Baht 1,813,022.50 to be paid in the future upon completion of the services agreed upon.

6. Information on Bonds as at 31 December 2010

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P's/Fitch Ratings)
Senior Unsecured Bonds	3.25%	October 18, 2015	US\$ 400	A3/BBB+/BBB+
Senior Unsecured Bonds	4.80%	October 18, 2020	US\$ 800	A3/BBB+/BBB+
Unsecured Subordinated Bonds	9.025%	March 15, 2029	US\$ 449.825	Baa1/BBB/-

7. Investment of Bangkok Bank Public Company Limited in Companies at 10% or More of Paid-up Capital as at December 31, 2010

No.	Company	Type Of Business	Type Of Shares	No. Of Shares Held	% Of Company's Paid-Up Capital
1	BANGKOK BANK BERHAD 105 Jalan Tun H.S. Lee 50000 Kuala Lumpur, Malaysia P.O.Box 10734 ,50923 Tel.(603) 2173-7200 Fax. (603) 2173-7300	Bank	Ordinary	265,000,000	100.00
2	BBL (CAYMAN) LIMITED C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town,Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	Financial	Ordinary	100,000	100.00
3	BANGKOK BANK (CHINA) CO., LTD* No. 7, Zhongshan, (East-1) Road, Huangpu District , Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax (86-21) 2329-0101 <small>*No number of shares to be registered according to company law</small>	Bank	-	-	100.00
4	SINNSUPTAWEE ASSET MANAGEMENT CO., LTD. 323, United Center Building, 30th Floor, Silom Road ,Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax 0-2635-5004	Asset Management	Ordinary	24,999,993	100.00
5	BBL ASSET MANAGEMENT CO., LTD. 175 Sathorn City Tower, 21st and 26th Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Fax. 0-2679-5995-6	Asset Management	Ordinary	749,995	75.00
6	THAI PRECISION MANUFACTURING CO., LTD. 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	Manufacturing Of Electronics Components	Ordinary	2,401,522	59.77
7	BUALUNG SECURITIES PCL. 191 Silom Complex Office Building, 29th Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951	Security	Ordinary	101,409,325	56.34
8	BSL LEASING CO., LTD. 175 Sathorn City Tower, 19th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	Leasing	Ordinary	358,750	35.88
9	PROCESSING CENTER CO., LTD. 142 Kasikombank Building, 4th Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2237-6340	Computer Services	Ordinary	149,985	30.00
10	SAMMITR MOTORS MANUFACTURING PCL. 39 Moo 12 Petchkasem Road, Om Noi, Kratumban, Samuthsakorn 74130 Tel. 0-2420-0027 Fax.0-2420-5189	Manufacturers Of Auto Parts	Ordinary	29,540,063	29.99

No.	Company	Type Of Business	Type Of Shares	No. Of Shares Held	% Of Company's Paid-Up Capital
11	NATIONAL ITMX CO., LTD. 93/1 GPFWithayu,17th-18th Floors Tower A, Wireless Road, Lumpini, Patumwan, Bangkok 10330 Tel. 0-2650-6800 Fax. 0-2650-6808	Operating The Nationwide Interbank Transaction Management and Exchange System	Ordinary	124,050	24.81
12	WTA (THAILAND) LIMITED 313 C.P. Tower Building, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2699-1609 Fax. 0-2643-1881	Services	Ordinary	249	24.90
13	HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD. 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road Samrong, Phra Pradaeng, Samutprakan 10130	Steel Pipe Manufacturer	Ordinary	95,603	19.12
14	QUALITY INN CO., LTD. 137/10 Sukhumvit 9 (Soi ruanchit), Sukhumvit Road, North Klongtoey, Wattana, Bangkok. 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	Hotel	Ordinary	364,407	18.22
15	THAI SPECIAL STEEL INDUSTRY PCL. 26/56 19th Floor, TPI Tower, Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2678-6500-4, 0-2678-6555 Fax. 0-2678-6511	Steel Manufacturer	Ordinary	55,000,000	13.03
16	ALPHATEC ELECTRONICS PCL. 14th Floor Room No 141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	Electronic Components	Ordinary	326	12.34
17	GOLDENRIVER INVESTMENT INTERNATIONAL CORPORATION Beaufort House, P.O. Box 438, Road Town, Tortola, British Virgin Islands Tel. 886-2-2528-6906 Fax. 886-2-2528-6912	Asset Management	Ordinary	1,166,971	10.00
18	CAPMAC ASIA LIMITED Clarendon House, 2 Church Street, P.O. Box 1022 Hamilton HM CX, Bermuda Tel. (441) 295-5950 Fax. (441) 292-4720	Finance	Preference	17,000	10.00
19	SEACON DEVELOPMENT PCL. 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax.0-2721-9444	Rental Building	Ordinary	574,000	10.00

No.	Company	Type Of Business	Type Of Shares	No. Of Shares Held	% Of Company's Paid-Up Capital
20	TOYOTA LEASING (THAILAND) CO., LTD. 990 18th-19th Floors, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel.0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	Leasing	Ordinary	1,500,000	10.00
21	THAI NUMSIRI INTERTEX CO., LTD. 889 25th Floor Room No. 259,Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0789 Fax. 0-2210-0778	Textile	Ordinary	1,000,000	10.00
22	THANATHEP PRINTING CO., LTD. 1017/5 Pracha Pattana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	Printing	Ordinary	10,000	10.00
23	THAI OBAYASHI CORP., LTD. 161 Ratchadamri Road, Lumpini Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	Construction and Office for Rent	Ordinary	2,000	10.00
24	BANGKOK MITSUBISHI UFJ LEASE CO., LTD. 8th Floor, 139 Sethiwan Tower, Pan Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-6040 Fax. 0-2266-6190, 0-2237-4492	Leasing	Ordinary	60,000	10.00
25	BANGKOK BTMU LIMITED 54 Harindhorn Tower, 4th Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3076	Financial	Ordinary	200,000	10.00
26	BANGKOK SMBC CONSULTING CO., LTD. 10th Floor, Q.House Lumpini Building, No.1, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	Service Consulting	Ordinary	2,000	10.00
27	BUMRUNGRAD INTERNATIONAL CO., LTD. 33 Soi Sukhumvit 3 (Nana Nua), Sukhumvit Road, North Klongtoey, Wattana, Bangkok 10110 Tel. 0-2667-1260 Fax. 0-2667-1299	Investments in Overseas Healthcare-Related Business and Provide Consulting and Management Services For Those Business	Ordinary	3,199,336	10.00
28	UNITED SILO AND SERVICE CO., LTD. 177 9th Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	Services	Ordinary	200,000	10.00

No.	Company	Type Of Business	Type Of Shares	No. Of Shares Held	% Of Company's Paid-Up Capital
29	ASIA INSURANCE (PHILIPPINES) CORPORATION 15th Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	Insurance	Ordinary	250,000	10.00
30	ASIA LAMP INDUSTRY CO., LTD. 199 Moo 2, Putharaksa Rd., Taiban, Muang, Samuthprakarn 10280 Tel. 0-2702-9467-9 Fax. 0-2702-9470	Electric Bulb	Ordinary	700,000	10.00
31	ASPAC CO., LTD. 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, North Klongtoey, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1396	Commerce	Ordinary	26,000	10.00
32	SAHAMITR PRESSURE CONTAINER PCL. 72/9 Moo 7 Soi Pulchaleoy, Bangkhunthien-Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150 Tel. 0-2895-4139-58 , 0-2416-5568-9 Fax. 0-2416-5534, 0-2895-4163	Manufacture Of Tanks Reservoirs And Containers Of Metal	Ordinary	3,747,592	10.00
33	U M C METALS LIMITED 32/40 Sino-Thai Tower, 16 th Floor, Sukhumvit 21 Road (Asoke), Klongtoey Nua, Khet Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	Steel Manufacturer	Ordinary	14,500,000	10.00
34	WONGPAITON GROUP PCL. 686 Moo 6, Ekkachai Road, Bangbon, Bangkok 10110	Exporter And Manufacturer Of Sports Product	Ordinary	86,826,816	10.00
35	BANGKOK SMARTCARD SYSTEM CO., LTD. 21 TST Tower, 19th Floor, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-Money Business	Ordinary	400,000	10.00

List of Branches

Head Office

333 Silom Road, Bangkok 10500 Thailand Tel. 0-2231-4333 http://www.bangkokbank.com	Bualuang Phone : 0-2645-5555 or 1333 Credit Card Division : 0-2638-4000
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Overseas Branches

HONG KONG CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Sitthichai Jiwattanakul SVP & General Manager - Hong Kong Tel : (85-2) 2801-6688	Fax : (85-2) 2845-1805
KOWLOON SUB - BRANCH Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel : (85-2) 2300-1888	Fax : (85-2) 2780-5896
INDONESIA JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (or P.O. Box 4165, Jakarta 11041, Indonesia)	Chalit Tayjasanant SVP & General Manager - Jakarta Branch Tel : (62-21) 231-1008	Fax : (62-21) 385-3881, 231-0070 Swift : BKKB ID JA
JAPAN TOKYO BRANCH Bangkok Bank Building 8-10, Nishi - Shimbashi 2-Chome, Minato - ku, Tokyo 105-0003	Thawee Phuangketkeow SVP & General Manager - Japan Haramusa Nakano VP & Branch Manager - Tokyo Branch Tel : (81-3) 3503-3333	Fax : (81-3) 3502-6420 Swift : BKKB JP JT
OSAKA BRANCH Bangkok Bank Building 9-16, Kyutaromachi, 1- Chome Chuo-Ku, Osaka 541	Varot Samakoses VP & Branch Manager - Osaka Tel : (81-6) 6263-7100	Fax : (81-6) 6263-6286 Swift : BKKB JP JT OSA
LAO PEOPLE'S DEMOCRATIC REPUBLIC VIENTIANE BRANCH 140 Unit 08 Hadsadee Road, Vientiane (P.O. Box 5400)	Thewakun Chanakun VP & Branch Manager - Vientiane Branch Tel : (856-21) 213-560, 213-562	Fax : (856-21) 213-561 Swift : BKKB LALA
UNION OF MYANMAR YANGON REPRESENTATIVE OFFICE 12/6B Myawaddy Street Myenegone (North), Sanchaung Township, Yangon	Tin Tin Mya (Miss) Representative Officer Tel : (95-1) 527-224	Fax : (95-1) 527-280
REPUBLIC OF THE PHILIPPINES MANILA BRANCH 10th Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City, Metro Manila	Phisit Charoenphan SVP & Branch Manager - Manila Branch Tel : (63-2) 752-0333	Fax : (63-2) 752-0877-8 Swift : BKKB PH MM
REPUBLIC OF SINGAPORE SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road, Singapore 901841)	Kanchana Kongvananon (Miss) SVP & General Manager - Singapore Branch Tel : (65) 6410-0400	Fax : (65) 6225-5852 Swift : BKKB SG SG
TAIWAN TAIPEI BRANCH 121, Sung Chiang Road Taipei 10429 (P.O. Box 22419, Taipei, Taiwan)	Chokechai Puapattanakajorn SVP & General Manager - Taiwan Gary Hsiao SVP & Branch Manager - Taipei Branch Tel : (886-2) 2507-3275	Fax : (886-2) 2506-4625 Swift : BKKB TW TP

As at February 15, 2011

Overseas Branches

KAOSHIUNG SUB - BRANCH 1st Floor, Asia Pacific Commercial Building No. 63 Wu Fu 3rd Road, Kaohsiung	Chin-Chi Charles Leu VP & Branch Manager - Kaohsiung Sub-Branch Tel : (886-7) 271-0000	Fax : (886-7) 271-3730, 271-3731 Swift : BKKB TW TP
TAICHUNG SUB - BRANCH 1st Floor, No.201 Sec.1 Taichung Kang Road Taichung City	Ming Chung David Tu VP & Branch Manager - Taichung Sub-Branch Tel : (886-4) 2326-9623	Fax : (886-4) 2323-3685 Swift : BKKB TW TP
UNITED KINGDOM LONDON BRANCH 61 St. Mary Axe, London EC3A 8BY	Peeriyathep Homhuan SVP & Branch Manager - London Branch Tel : (44-20) 7929-4422	Fax : (44-207) 283-3988 Swift : BKKB GB 2L
UNITED STATES OF AMERICA NEW YORK BRANCH 29 Broadway, 19th Floor New York, NY 10006	Thitipong Prasertsilp VP & Branch Manager - New York Branch Tel : (1-212) 422-8200	Fax : (1-212) 422-0728 Swift : BKKB US 33
THE SOCIALIST REPUBLIC OF VIETNAM HO CHI MINH CITY BRANCH Harbour View Tower 35 Nguyen Hue Street District 1, HO Chi Minh City	Tharabodee Serng-Adichavit SVP & General Manager - Vietnam & Branch Manager - Ho Chi Minh City Branch Tel : (84-8) 3821-4396-8	Fax : (84-8) 3821-3772 Swift : BKKB VN VX
HANOI BRANCH Unit 3, Level 3, International Center Building 17 Ngo Quyen St., Hoan Kiem District, Hanoi	Nattika Kanpawong (Miss) AVP & Branch Manager - Hanoi Branch Tel : (84-4) 3936-5903-8	Fax : (84-4) 3826-7397, 936-5913 Swift : BKKB VN VX HAN
PEOPLE'S REPUBLIC OF CHINA BANGKOK BANK (CHINA) COMPANY LIMITED (WHOLLY OWNED SUBSIDIARY) HEAD OFFICE Bangkok Bank Building No 7, Zhongshan, East Road -1 Shanghai 200002	Suwatchai Songwanich Chief Executive Officer Tel : (86-21) 2329-0100	Fax : (86-21) 2329-0168 Swift : BKKB CN SH
SHANGHAI BRANCH Bangkok Bank Building No 7, Zhongshan, East Road -1 Shanghai 200002	Jason Wu Branch Manager - Shanghai Branch Tel : (86-21) 2329-0100	Fax : (86-21) 2329-0101 Swift : BKKB CN SH SHA
BEIJING BRANCH New China Insurance Tower (NCI Tower) 1st Floor, No.12A, Jianguomenwai Avenue. Chaoyang District, Beijing 100022	Chiravit Supatanakul VP & Branch Manager - Beijing Branch Tel : (86-10) 6569-0088	Fax : (86-10) 6569-0000 Swift : BKKB CN SH PEK
XIAMEN BRANCH 1-2F, Xiamen Top Plaza No.2 Zhenhai Road Siming District, Xiamen 361001 Fujian	Yan Shu Ming Branch Manager - Xiamen Branch Tel : (86-592) 297-9889	Fax : (86-592) 297-9890 Swift : BKKB CN SH SMN
SHENZHEN BRANCH Hua Rong Building, 1st Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Watcharapong Pornchaichanakit Branch Manager - Shenzhen Branch Tel : (86-755) 3396-5800	Fax : (86-755) 3396 -5840 Swift : BKKB CN SH SZN

Overseas Branches

MALAYSIA BANGKOK BANK BERHAD (Wholly owned subsidiary) Head Office and Main Branch 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur (P.O. Box 10734, 50923 Kuala Lumpur)	Robert Loke Tan Cheng Chief Executive Officer Tel : (60-3) 2173-7200	Fax : (60-3) 2173-7300 Swift : BKKB MY KL
JALAN BAKRI BRANCH No 8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar, Johor	John Ng Tuan Peng Branch Manager - Jalan Bakri Branch Tel : (60-6) 953-1001	Fax : (60-6) 953-2229
PENANG AUTO -CITY BRANCH 1815-A, Jalan Perusahaan Auto - City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang Malaysia	Hanson EK Lim Branch Manager - Penang Auto-City Branch Tel : (60-4) 501-2388	Fax : (60-4) 508-8106
TAMAN MOLEK BRANCH No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru Johor Bahru, Johor	Ng Teck Lee Branch Manager - Taman Molek Branch Tel : (60-7) 353-3001	Fax : (60-7) 355-2001
BANDAR BOTANIC KLANG BRANCH No.1, Jalan Kasuarina 2/KS07 Bandar Botaic 41200 Klang Selangor Darul Ehsan Malaysia	Theam Yuen Wai Branch Manager - Bandar Botanic Klang Branch Tel : (60-3) 332-52178	Fax : (60-3) 332-57390

Metropolitan Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582	Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
All Seasons Place	0-2685-3851-2	0-2685-3853	Bangkok Noi	0-2411-0101-4	0-2412-2282
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104	Bangpu Industrial Estate	0-23240517-20	0-2324-0533
Asokemontri Road	0-2260-0545-8	0-2260-0549	Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009	Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501	Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149	Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
Bang Khae	0-2413-1701-5	0-2454-2389	C.P. Tower	0-2236-8595-8	0-2236-8599
Bang Khen	0-2579-1146-8	0-2579-1149	Central Chaengwattana	0-2193-8071-4	0-2193-8075
Bang Khru - Phra Pradaeng	0-2463-7051-2	0-2463-7053	Central Pinklao	0-2884-7502-4	0-2884-7501
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470	Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879	Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594	Central Rama II	0-2872-4001-2	0-2872-4003
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839	Central Ramindra	0-2970-6530-3	0-2970-6534
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4	Central Rattanaithibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822	Central World	0-2646-1575-8	0-2646-1579
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923	Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Bang Plee	0-2750-8600-7	0-2312-5332	Chalaem Nimit	0-2688-5146-9, 0-2688-5150	0-2688-5167
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948	Chamchuri Square	0-2160-5091-4	0-2160-5095
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276	Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250	Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447	Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698			

Metropolitan Branches

Branch	Telephone	Facsimile
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
Chok Chai 4 Lat Phrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Cyberworld Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Fashion Island	0-2947-5245-7	0-2947-5248
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
Imperial World Samrong	0-2380-0160-3	0-2380-0164
India Emporium	0-2224-0533-6	0-2224-0537
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong Luang - Pathum Thani	0-2516-2840-3	0-2516-2844
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlong Tan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlong Toey	0-2258-2835, 0-2258-2829	0-2258-2831
Khuen Khan - Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Pla za	0-2576-1286-9	0-2576-1290
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
Lat Krabang	0-2326-9950-3	0-2326-9954
Lat Krabang Industrial Estate	0-2326-1261-4	0-2326-1265
Lat Phrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Lat Phrao Road 44	0-2512-1882-3	0-2512-1884

Branch	Telephone	Facsimile
Lat Phrao Road, Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latphrao 101	0-2187-0046-7	0-2187-0048
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Mah Boon Krong 2	0-2661-4952-5	0-2611-4951
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mah Boon krong	0-2611-8052-3	0-2611-8051
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkapi	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute Of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphlachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekasa Road	0-2382-7285-7	0-2382-7288

Metropolitan Branches

Branch	Telephone	Facsimile
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Pracha Uthit Road Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Rama II Road K.M. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road K.M. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng - Tepleela Road	0-2319-1710-3	0-2319-1714
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252, 0-2294-2926	0-2294-8762,
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Lat Phrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
Rattanathibet Road	0-2969-9152-4	0-2969-9158
Sai Luat Road, samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Samakkhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288

Branch	Telephone	Facsimile
Saphan Mai Don muang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Square	0-2721-8642-50	0-2721-8651
Sena Nikhom	0-2513-9142-6	0-2513-2774
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakarinwiroj University (Prasammit)	0-2261-6321-4	0-2261-6325
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra K.M. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talaad Thai	0-2908-4918-20	0-2908-4921

Metropolitan Branches

Branch	Telephone	Facsimile
Talat Noi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Phlu	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Talat Si Mum muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7821, 0-2221-7141	0-2222-4647
The Crystal	0-2515-0790-3	0-2515-0794
The Government Complex A	0-2142-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Mall Tha Phra	0-2468-9692, 0-2468-2789, 0-2468-8792	0-2468-2768
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130

Branch	Telephone	Facsimile
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yanawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Zuellig House	0-2235-7090-3	0-2235-7094

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2254-7830
Bang Khae	0-2804-6039-40	0-2804-6034-5
Bang Lamphu	0-2629-4635	0-2281-4120
Bang Na	0-2361-8444	0-2744-3170-1
Bukkhalo	0-2877-8043, 0-2877-7128	0-2878-2103
Chan Road	0-2674-7582	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Hua Lamphong	0-2216-9032, 02-216-6935-9	0-2216-7653, 0-2216-7652
Khlong Tan	0-2719-9125-9	0-2719-8696
King Kaeo Road	0-2738-9460-4	0-2738-9472
Lat Phrao	0-2930-9301	0-2939-2620-1
Lat Phrao Road, Soi 99	0-2935-0607	0-2935-0624
Phlapphachai	0-2623-2727	0-2623-2734
Rama II Road K.M. 7	0-2417-2800, 0-2417-2802	0-2840-1005
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2521-8927	0-2986-3500
Ratburana	0-2873-1612, 0-2873-1194-5	0-2873-7042

Business Center	Telephone	Facsimile
Ratchada-Lat Phrao Road	0-2513-9725	0-2938-9227-8
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Rattanaibet Road	0-2527-8942	0-2527-8949
Sampheng	0-2622-9955	0-2622-9956
Samrong	0-2384-1375-6	0-2394-3432
Saphan Phra Pinklao	0-2886-0642-3	0-2886-0646-7
Sathu Pradit	0-2212-0996	0-2674-4960
Siam Square	0-2251-1427	0-2658-4507
Silom	0-2234-5914, 0-2635-6856	0-2635-6897-8
Silom Head Office	0-2230-1281-4, 0-2626-4101-3	0-2231-4570, 0-2626-4124
Soi Ari	0-2271-4580-1	0-2279-6528
Suan Sayam	0-2906-8357	0-2906-8359-60
Tak Sin Road	0-2890-6502	0-2890-6512
Talat Si Mum Muang, Rangsit	0-2992-3522	0-2992-3532
Wong Sawang	0-2913-9152	0-2913-9159
Worachak	0-2621-2414-5	0-2225-1688

Metropolitan Business Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-8459	0-2254-7830	Ratchathewi	0-2216-1550-8, 0-2216-1570	0-2612-1765
Bang Khae	0-2803-9010-5, 0-2413-0178, 0-2804-6038	0-2804-6034	Ratchawong	0-2622-5101-4, 0-2224-6404	0-2221-3143
Bang Lumphu	0-2629-4770-6, 0-2281-3752	0-2281-4120	Rattanaibet Road	0-2969-9152-3, 0-2969-9155, 0-2527-8941	0-2527-8948-9
Bang Na	0-2361-8493-7, 0-2361-8442	0-2744-3170-1	Sampheng	0-2622-9951-5	0-2622-9956
Bukkhalo	0-2877-9020, 0-2878-2100	0-2878-2103	Samrong	0-2710-4134, 0-2754-1084	0-2394-3432
Chan Road	0-2674-7582, 0-2673-0323	0-2673-3004	Saphan Phra Pinklao	0-2886-0203-5, 0-2886-0641, 0-2886-0554	0-2886-0646
Ekkamai	0-2714-2824, 0-2714-4391	0-2714-2822-3	Sathu Pradit	0-2674-2911, 0-2674-2905	0-2674-4960
Hua Lamphong	0-2613-7500, 0-2216-6535-9, 0-2215-6197	0-2216-7652-3	Siam Square	0-2658-4509-17, 0-2658-4504	0-2658-4507
Khlong Tan	0-2719-9125-9, 0-2719-8390	0-2719-8696	Silom	0-2635-6611-20, 0-2233-7401, 0-2635-6851, 0-2635-8451	0-2635-6897-8
King Kaeo Road	0-2738-9460, 0-2738-9468	0-2738-9472	Silom Head Office	0-2626-4089, 0-2230-2452, 0-2230-1060	0-2626-4080, 0-2626-4124
Lat Phrao	0-2930-9301, 0-2939-2707	0-2939-2620-1	Soi Ari	0-2279-2090-4, 0-2279-9978	0-2279-6528, 0-2619-1485
Lat Phrao Road, Soi 99	0-2935-0607, 0-2932-3892	0-2935-0624-5	Suan Sayam	0-2906-8357-8, 0-2906-8351	0-2906-8359-60
Phlapphachai	0-2623-2727, 0-2623-2724-5, 0-2623-2720-1	0-2623-2733	Tak Sin Road	0-2890-6505 หมู่ 2101, 0-2890-6500	0-2890-6512-13
Rama II Road K.M. 7	0-2417-2805-9, 0-2417-2801	0-2840-1005	Talat Si Mum Muang, Rangsit	0-2992-3527-9, 0-2992-3521, 0-2992-3523	0-2536-8003
Rama IX Road	0-2645-5600	0-2645-5601-2	Wong Sawang	0-2913-9154-7, 0-2913-9151	0-2913-9158-9
Ramintra	0-2521-2649-50, 0-2521-8926	0-2986-3500	Worachak	0-2621-2416-9, 0-2621-1746	0-2225-1688
Ratburana	0-2873-1194-5, 0-2873-1619, 0-2873-1611	0-2873-7041-2			
Ratchada-Lat Phrao Road	0-2938-2141-2, 0-2938-9802	0-2938-9227-8			

Provincial Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Amnat Charoen			Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
Amnat Charoen	045-511850-2	045-511854	Chainat		
Pathum Ratchawongsa	045-465052-3	045-465054	Chainat	056-411769, 411758-9	056-412504
Ang Thong			Han Kha	056-451113, 451115	056-451114
Ang Thong	035-611741-2, 611279	035-611278	Pho Nang Dam	056-413543-4, 413546	056-413545
Wiset Chai Chan	035-631092, 631427, 631502	035-631091	Chaiyaphum		
Buri Ram			Chaiyaphum	044-811222, 812058	044-811251
Ban Kruat	044-679134-5	044-679133	Chatturat	044-851123	044-851196
Buri Ram	044-612717	044-611500	Ha Yaek Non Hai	044-822205-7, 836022	044-822204
Lam Plai Mat	044-661293-5	044-661494, 623037	Nong Bua Daeng	044-872044 - 5	044-872829
Nang Rong	044-631987, 631000, 624518	044-631988	Chanthaburi		
Pa Kham	044-646079	044-654225	Chanthaburi	039-311162, 346428-9	039-313225
Satuk	044-681315-7	044-681216, 681047	Khlong	039-441513, 366065	039-441514
Chachoengsao			Makhm	039-389004-5	039-389003
Ban Pho	038-587255, 587251-3	038-587254	Na Yai Am	039-371231-3	039-371234
Bang Khla	038-541500, 541700	038-541879	Soi Dao	039-381515, 381512-4	039-381516
Bang Nam Prieo	038-581271-2, 581278	038-581273-4	Tha Chaleap Road	039-321780, 321768-9	039-321779
Bang Pakong	038-531289, 531292	038-531290-1	Tha Mai	039-431989-91	039-431431
Carrefour Chachoengsao	038-514992-3	038-514991	Chiang Mai		
Chachoengsao	038-514982-7	038-514981	Ban Thawai	053-023620-2	053-023619
Phanom Sarakham	038-551530, 551001	038-551602	Bo Sang	053-338103-4	053-338094
Toyota Chachoengsao	038-130128-30	038-130131	Chang Khlan Road	053-820787-91	053-282528
			Chom Thong	053-826599, 826600-1	053-341112

Provincial Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Doi Saket	053-495996-7, 866331	053-495948	Bang Phra, Si Racha	038-358246-7	038-358248
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330	Bang Pla Soi	038-285837-9	038-285842
Fang	053-451431-5	053-451212	Bangsang Branch	038-386445-8	038-386449
Hang Dong	053-441650-2	053-441649, 427085	Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Hot	053-461036, 461035	053-461037	Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Kad Suan Kaew	053-895099-100, 225465-7	053-225464	Central Festival Pattaya Beach	038-043161-4	038-043160
Kuang Singh	053-224106, 408820-1	053-224105	Chai Hat Pattaya	038-489104-6	038-489107
Mae Ai	053-459156-8	053-459148	Chon Buri	038-278400-8	038-278446
Mae Jo	053-878261	053-878262	Don Hua Lo, Chon Buri	038-453201-3	038-453205
Mae Rim	053-297162-3	053-297286	Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Muang Samut Road	053-876217-20, 233111	053-251161	Muang Pattaya	038-427962, 410425-7	038-361609
Nimmanahaeminda Road Chiangmai	053 - 289321-3	053-289324	Noen Teng	038-271036-9	038-271035
Nong Hoi	053-801661-3	053-801665	Nong Mon	038-391121-3	038-391124
Pratu Chang Phuak	053-214333, 404920-7	053-213996	North Pattaya	038-489067-70	038-489484
Pratu Chiang Mai	053-272462, 270124-6	053-272706	Phan Thong	038-740072, 451185	038-451783
Sa Moeng	053-487126-7	053-487127	Phanat Nikhom	038-473342-3	038-461969
San Kamphaeng	053-331470-1	053-331472	Phra Tamnak	038-710562-3, 411586-7	038-710564
San Pa Khoi	053-262666, 243121	053-246625	Phraya Satja Road, Chon Buri	038-467380-1	038-467382
San Pa Tong	053-311237-9	053-311236	Ratprasong Road	038-794835-8	038-794834
Saraphi	053-322992, 321272-4	053-321415	Sattahip	038-437672, 437129	038-437480
Si Don Chai Road	053-208631-3	053-208635	Si Racha	038-322767-8	038-311917
Si Nakhon Phing	053-251033-8	053-251040	Si Yaek Pak Ruam	038-337106-9	038-337110
Suthep Road	053-277444, 808390-4	053-277101	Suan Utsahakam Sahaphat	038-408914, 481526-8	038-480913
Talad Sansai Chiangmai	053- 380920-22	053-380923	Sukhumvit Pattaya Klang	038-428459, 428475, 428577	038-428285
Talat Mae Malai	053-471111-4	053-471461	Chumphon		
Talat Mee Chok	053-266526-30	053-266528	Chumphon	077-511446, 511854, 511274	077-511464
Tha Phae	053-282100-2	053-274734	Lang Suan	077-541601, 581486, 581495	077-541736, 541129
Chiang Rai			Map Amrit	077-578135-7	077-578134
Chiang Rai	053-711258, 714013	053-711256	Pak Nam Chumphon	077-521900, 521462	077-521460
Chiang Saen, Chiang Rai	053-777571-3	053-777525	Sawi	077-583372, 077-531070	077-531071
Ha Yaek Phokhun Mengrai	053-718113-7	053-718116	Si Yaek Pathomphon	077-504965-6	077-504967
Mae Chan	053-711394-5, 771059	053-771058	Tha Sae	077-599000, 584157, 584213	077-599001
Mae Kha Chan	053-704411-2	053-704413	Kalasin		
Mae Sai	053-731398, 732701-3	053-731399	Kalasin	043-821655-6	043-812001
Mae Suai	053-656422, 786010	053-786012	Khao Wong	043-859536-7	043-859124
Phan	053-721235-6, 721234-6	053-721233	Somdet	043-861308	043-861419
Talad Bandu Chiang Rai	053-151795-8	053-151799	Kamphaeng Phet		
Chon Buri			Kamphaeng Phet	055-713345, 713511-3	055-711014
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4	Khanu Woraklaksaburi	055-779065, 725243-4	055-779153
Ao Udom	038-352150, 352145-7	038-352149	Nakhon Chum	055-799417, 799458, 799464	055-799497
Assumption Road Branch Siracha	038-339450, 339451-2	038-339453	Salokbat	055-771432-3	055-771488
Ban Bung	038-443691-2, 444021-2	038-443712	Tha Makhua	055-724490-2	055-724493
Bang Lamung	038-222370-7	038-222376	Kanchanaburi		
			Kanchanaburi	034-512710-1	034-511111

Provincial Branches

Branch	Telephone	Facsimile
Tha Muang	034-611722, 627027-8	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
Khon Kaen		
Ban Phai	043-272887, 272889	043-272888
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020, 289021, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	056-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
Krabi		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Krabi	075-631658	075-611785
Nua Khlong	075-636455-6	075-636458
Lampang		
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158	054-281156
Lamp Tech Lampang	054-265081-2, 054-265195	054-265144
Lampang	054-228141, 228132-7	054-228139
Muang Pan	054-276000, 276123	054-276021
Sop Tui	054-218109	054-222949
Thoen	054-291897-9	054-291896
Lamphun		
Ban Thi	053-501307	053-501306
Lamphun	053-511177	053-561579
Umong	053-559210, 559207-10	053-559209
Loei		
Loei	042-811226-7, 830616-8	042-812227
Wang Saphung	042-841426-7	042-841425
Lop Buri		
Ban Mi	036-471046, 471500, 471153	036-471559
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 617529-31	036-412622
Sa Kaeo	036-412561, 613863-4	036-412301
Mae Hong Son		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474
Maha Sarakham		
Chiang Yun	043-781123	043-781113

Branch	Telephone	Facsimile
Kanthrawichai	043-789252	043-744128
Maha Sarakham	043-723020	043-723024
Mukdahan		
Mukdahan	042-611554	042-611120
Nakhon Nayok		
Nakhon Nayok	037-312033, 037-311187-8	037-311077
Nakhon Pathom		
Bang Len	034-391036-8	034-391035
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Sam Phran	034-325016-17, 311291-2, 322865-6	034-321822
Songphon Road	034-251092-5, 034-219647-8	034-251096
Nakhon Phanom		
Ban Phaeng	042-591222	042-591100
Nakhon Phanom	042-511209	042-511588
Nakhon Ratchasima		
Atsadang Road	044-267050-4	044-259430
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105-6	044-296108
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Mitraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 044-257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381, 313379	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802, 471805
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Talat Save One	044-222811-3	044-222814
The Mall Nakhon Ratchasima	044-288282-5	044-288281
Nakhon Sawan		
Chum Saeng	056-282236, 282422	056-282097

Provincial Branches

Branch	Telephone	Facsimile
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
Nakhon Si Thammarat		
Hua Sai	075-337733-4	075-389018
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 419092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138, 517140
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sichon	075-536222, 536504	075-536031
Thung Song	075-412805-6, 332725	075-411459
Nan		
Nan	054-710129	054-710218
Narathiwat		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611043-4, 611505, 611708	073-611709
Sungai Padi	073-651097	073-523116
Waeng	073-659250	073-659217
Nong Bua Lamphu		
Nong Bua Lamphu	042-312034-5	042-312036
Nong Khai		
Mitraphap Road	042-413013	042-413014
Nong Khai	042-411594, 421675-6	042-412576
Phon Phisai	042-471288-90	042-471288
Nonthaburi		
Bang Bua Thong	0-2571-3381	0-2571-7851
Pathum Thani		
Noppahawong	0-2977-6230-3	0-2281-6755
Pathum Thani	0-2978-0700, 0-2581-3033-4	0-2581-6753
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Pattani		
Khok Pho	073-431266-8	073-315561
Nong Jik Road	073-336017-19	073-336196
Pattani	073-333001, 331037	073-332663, 311965
Phangnga		
Khok Kloi	076-581222	076-581444
Phangnga	076-411905, 430500	076-411904
Thai Muang	076-571230	076-571202

Branch	Telephone	Facsimile
Yan Yao	076-431286	076-421532
Phatthalung		
Khuan Khanun	074-682003-4, 681783	074-681199
Phatthalung	074-612025, 613196	074-613296
Phayao		
Chiang Kham	054-451971	054-451225
Chiang Muan	054-495041	054-495020
Dok Kham Tai	054-418936-9	054-418938
Mae Chai	054-499037-8	054-499039
Phayao	054-411306, 411039-42	054-482201
Phetchabun		
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-743501, 721497	056-711292
Sap Samo Thot	056-723400, 731027, 561188-90	056-731028
Srihep	056-799140-2	056-799416
Phetchaburi		
Cha-am	032-434047-9	032-434046
Khao Wang	032-428067-8	032-428065
Khao Yoi	032-439762-5	032-439889
Phetchaburi	032-428615, 427047-8, 425024	032-425353
Tha Yang	032-461821-2, 032-461578	032-461577
Phichit		
Bang Mun Nak	056-631576, 621057	056-631058
Phichit	056-611093, 611573	056-611073
Taphan Hin	056-621835, 621225, 621235	056-621275
Phitsanulok		
Bang Krathum	055-391115-7	055-391118
Ha Yaek Khok Matum	055-301134-7, 055-301140-1	055-301138
Naresuan Road	055-242543, 258875	055-242547
Phitsanulok	055-218666-70	055-242419
Singha Wat Road	055-245520-1	055-245522
Wang Thong	055-311774-5	055-311124
Phra Nakhon Si Ayutthaya		
Ayutthaya	035-252381-4	035-252385
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243300-4	035-243305
Tha Rua - Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
Phrae		
Den Chai	054-613291	054-613251
Kadnamthong, Phrae	054-533506-8	054-533509
Phrae	054-620900, 511005	054-511863
Wang Chin	054-589163	054-589164

Provincial Branches

Branch	Telephone	Facsimile
Phuket		
Hat karon Phuket	076-398475-8	076-398477
Hayaeckhalong Phuket	076-383440-2	076-383524
Jungceylon-Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Pa Tong	076-344906, 344911	076-344912
Phuket	076-216256, 211292-5	076-216895
Thalang	076-311689, 311713	076-311726
Thep Kasattri Road	076-223078	076-216774
Prachin Buri		
Prachin Buri	037-211555	037-211556
Si Yaek Kabin Buri	037-281093, 282137	037-281286
Prachuap Khiri Khan		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699024-5	032-699142
Hua Hin	032-512513, 511717, 511818	032-512512
Hua Hin 2	032-521099, 521100-2	032-521111
Khlong Wan	032-661491-3	032-661491
Pak Nam Pran Buri	032-570247-50	035-570250
Prachuap Khiri Khan	032-611420, 611251	032-611590
Pran Buri	032-542075, 621666, 622111	032-622056
Thap Sakae	032-671393-4, 032-546616-7	032-671795
Ranong		
Kapoe	077-897133	077-897091
Ranong	077-811094, 833485	077-822790
Saphan Pla	077-824058-60	077-824059
Ratchaburi		
Ban Pong	032-211242- 3 , 301039 - 40	032-211960, 301116
Chombung	032-261293-4	032-261399
Damnoen Saduak	032-346337, 253336-7	032-254440
Nong Pho	032-351040-1, 389008-9	032-351042
Photharam	032-354074-5 , 231060	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Wat Phleng	032-399081, 363456-7	032-399082
Rayong		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
Roi Et		
Kaset Wisai	043-589151-2, 530294-5	043-589152, 589025
Ratchakan Damnoen Road	043-524859-62	043-524860
Roi Et	043-514590-1	043-512503

Branch	Telephone	Facsimile
Sa Kaeo		
Aranya Prathet	037-232365	037-323311
Sa Kaeo	037-242640-2	037-242638
Sakon Nakhon		
Ban Muang	042-794172-6	042-794176
Phang Khon	042-771240-3, 734982-4	042-771241-2
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Waritchaphum	042-781205	042-781109
Samut Prakan		
Khlong Dan	0-2330-1117-8	0-2330-1119
Samut Sakhon		
Ban Phaeo	034-467567-9	034-859365
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470909 , 473327-8	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-8	0-242-00767
Samut Sakhon	034-411377, 411677, 423578	034-810920, 412007
Setthakit 1 Road	034-827252	034-827256
Tha Chalom	034-8-8504-5	034-497234
Samut Songkhram		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-3, 761864	034-761863
Samut Songkhram	034-712627-8	034-715576
Saraburi		
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-4	036-268012
Saraburi	036-222194-5, 211083, 221428	036-221226
Sutbanthat Road	036-315626-8	036-315629
Satun		
Langu	074-781455, 781511, 781169	074-781147
Satun	074-721350, 730424, 721346-9	074-721348
Thung Wa	074-789016-7	074-789016
Sing Buri		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
Si Sa Ket		
Kantharalak	045-628045, 628048, 628051	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031, 671132-3	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 2
Si Sa Ket	045-611706, 612202-3	045-611733
Yang Chum Noi	045-687125, 687127	045-687126

Provincial Branches

Branch	Telephone	Facsimile
Songkhla		
Chana	074-378330-1	074-378336
Dan Sadao (Jang Lone)	074-557212-4	074-557211
Ha Yaek Saphan Tinsulanonda	074-333084-6	074-333087
Hat Yai	074-235330-9	074-234117
Hat Yai Nai	074-239945, 257602-6	074-257609
Hat Yai Yan Phetchakasem	074-236481, 237728	074-232512
Kho Hong	074-237588-9, 238193	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-2	074-521995
Ranot	074-391350, 391067-8	074-391026
Rattaphum	074-340400, 389123-4	074-389035
Saba Yoi	074-377220-2	074-377223
Sadao	074-411373-4, 411771-2	074-411372
Si Phuwanat Road	074-231996, 237000-2	074-231760
Songkhla	074-323751, 323744-8	074-323752
Talat Phongcharoen	074-582501-3	074-582505
Sukhothai		
Sawankhalok	055-642505, 642742	055-642042
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Thung Saliang	055-659179, 659226	055-659166
Suphan Buri		
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
U Thong	035-551122, 551144, 551199	035-551212
Surat Thani		
Bo Phut-Koh SaMuei	077-427533, 427517-8	077-427534
Buddy Koh SaMuei	077-458601-3	077-458604
Chon Kasem Road	077-281297, 287717	077-281299
Don Sak	077-371457-8	077-371456
Hat Chaweng	077-414441-5	077-414446
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-421105	077-421239
Koh Tao, Surat Thani	077-456571, 456536, 456684, 456874	077-456790
Phra Saeng	077-250465	077-369081
Phunphin	077-311971, 311397	077-311344
Surat Thani	077-282906	077-282806
Talad Makham Tia	077-289223-4	077-289225
Tha Chana	077-381083, 381208	0-7-381083
Wiang Sa	077-257564, 258060	077-362009
Surin		
Kap Choeng	044-559080	044-559081
Lamduan	044-537212	044-537210

Branch	Telephone	Facsimile
Prasat	044-551155, 551076-7	044-551147
Sikhoraphum	044-561040	044-561177
Surin	044-512013	044-511213
Trang		
Huai Yot	075-271460-1	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242246-7	075-242248
Palian	075-289101-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Trang	075-223443-8	075-223449
Trat		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-581157-9	039-581156
Koh Chang, Trat	039-551154, 551162	039-551163
Trat	039-521050-4	039-521049
Tak		
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 512390, 513550	055-511051
Ubon Ratchathani		
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 045-491203	045-491196
Kilo Sun	045-242780, 242705	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
Trakan Phutphon	045-481027, 481029, 482400	045-481028
Ubon Ratchathani	045-254074, 254634, 254685	045-255015
Warin Chamrap	045-269413	045-321117
Udon Thani		
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261075, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-343348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Udon Thani	042-247700	042-241871
Uthai Thani		
Nong Chang	056-531254, 531122-3	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
Uttaradit		
Boromma-at Road	055-440205	055-440425
Phichai	055-422002, 421213	055-421213
Thong Saen Khan	055-418046-8	055-418047
Uttaradit	055-411707, 411834	055-413317
Yala		
Betong	073-230988, 230985	073-230987
Yala	073-241440, 241190, 241441	073-212118
Yasothon		
Pa Tiu	045-795125, 045-795462	045-795173
Yasothon	045-711443, 045-712485	045-711861

Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Bang Pla Soi	038-782145-52 Ext. 2102	038-782153	Patong Phuket	076-346104	076-345120
Buri Ram	044-620727 Ext. 2102	044-620499	Phitsanulok	055-218668 Ext. 2102	055-218660
Chachoengsao	038-814313-4 Ext. 2102	038-814316	Pratu Chang Phuak	053-404920-9 Ext. 2102	053-223080
Chiang Rai	053-725540-6 Ext. 2102	053-753002	Pratunam Phra-In	035-361086-8 Ext. 2102	035-361017
Chon Kasem Road	077-216551-3 Ext. 2102	077-281392	Rayong	038-861025-7 Ext. 2102	038-861028
Hat Yai	074-235330-9 Ext. 2102	074-351621, 074-235363	Rotchana Road	035-229382-91 Ext. 2102	035-229395
Karom Road	075-316502-5 Ext. 2102	075-347246	San Pa Khoi	053-302520-2 Ext. 2103	053-243121
Khao Wang	032-419889-90 Ext. 2102	032-428069	Setthakit 1 Road	034-827491 Ext. 2102	034-827261
Khon Kaen	043-389272-5 Ext. 2102	043-389283	Si Racha	038-771544-9 Ext. 2102	038-322768
Ko samui, Surat Thani (Bo Phut)	077-430761-3 Ext. 2102	077-430764	Si Suriyawong Road	032-310733 Ext. 2102	032-310732
Lop Buri	036-618862-6 Ext. 2102	036-618860	Songphon Road	034-243588 Ext. 2102	034-254238
Mahachai Samut Sakhon	034-864114-7 Ext. 2101	034-864205	Sop Tui	054-318600-2 Ext. 2102	054-226572
Muang Pattaya	038-052361 Ext. 2102	038-052369	Suphan Buri	035-500244-6 Ext. 2102	035-500218
Nakhon Ratchasima	044-241434 Ext. 2102	044-267804	Surin	044-539501-9 Ext. 2102	044-539510
Nakhon Sawan	056-228892-3 Ext. 2102	056-222902, 056-228894	Sutbanthat Road	036-308223-9 Ext. 2102	036-308230-1
Om Yai	034-292201-7 Ext. 2102	034-292210	Thep Kasattri Road	076-223148-54 Ext. 2102	076-233153
Pathum Thani	0-2581-6751-2 Ext. 2102	0-2581-8019	Ubon Ratchathani	045-262908-10 Ext. 2102	045-262873
			Udon Thani	042-344420-32 Ext. 2102	042-344432-3

Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Ang Thong	035-626269-72 Ext. 2101	035-626304	Narathiwat	073-522634-8 Ext. 2101	073-513101
Bang Pla Soi	038-782145-50 Ext. 2101	038-782153	Nong jik Road	073-336017-9 Ext. 2101	073-350262
Bo Phut-Ko Samui	077-430761-2	077-430764	Omyai	034-292208 Ext. 2102	034-292210
Buri Ram	044-620727 Ext. 2101	044-620499	Pathum Thani	0-2581-6751-2 Ext. 2101	0-2581-8019
Chachoengsao	038-814313 Ext. 2101	038-814316	Patong	076-341809 Ext. 2101	076-345120
Chainat	056-420108, 420132, 420088 Ext. 2101	056-412505	Phayao	054-410831-2 Ext. 2101	054-431818
Chiang Rai	053-752540-6 Ext. 2101	053-753002	Phetchabun	056-728042-4 Ext. 2101	056-711548
Chonkasem Road	077-216548-9 Ext. 2101	077-281392	Phitsanulok	055-218668 Ext. 2101	055-218660
Chumphon	077-570262,309 Ext. 2101	077-511447	Pratu Chang Phuak	053-404920-9 Ext. 2101	053-223080
Ha Yaek Non Hai	044-817201-3 Ext. 2101	044-836023	Pratunam Phra-in	036-361086-8 Ext. 2101	035-361017
Hat Yai	074-234902-5 Ext. 2101	074-238687	Ratchakan Damnoen Road	043-525568 Ext. 2101	043-525573
Hua Hin	032-531415-23 Ext. 2101	032-512513	Rayong	038-861025 Ext. 2101	038-861028
Kabin Buri	037-202983 Ext. 2101	037-281161	Rotchana Road	035-229382-91 Ext. 2101	035-229395
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866	Sakon Nakhon	042-736124 Ext. 2101	042-711410
Karom Road	075-316502-5 Ext. 2101	075-348155	San Pa Khoi	053-262433, 053-302520-2 Ext. 2101	053-243121
Khao Wang	032-419895 Ext. 2101	032-428069	Setthakit 1 Road	034-827252-5 Ext. 2101	034-827261
Khon Kaen	043-389272 Ext. 2101	043-389283	Si Racha	038-771542 Ext. 2101	038-322768
Krabi	075-630509-10 Ext. 2101	075-611186	Si Sa Ket	045-620026 Ext. 2101	045-611980
Lop Buri	036-618862-6 Ext. 2101	036-618860	Si Suriyawong Road	032-310729 Ext. 2101	032-310732
Lang Suan	077-581495-6 Ext. 1601	077-541129	Songphon Road	034-219657 Ext. 2101	034-254238
Mahachai Samut Sakhon	034-864115 -6	034-864205	Sop Tui	054-318600-2, 054-318622-5 Ext. 2201-2204	054-226572
Muang Pattaya	038-410425-7	038-052369	Sukhothai	055-621035 Ext. 2101	055-611752
Nakhon Ratchasima	044-241434 Ext. 2101	044-257264	Suphan Buri	035-500216 Ext. 2101	035-500218
Nakhon Sawan	056-228892-4 Ext. 2101	056-222902	Surin	044-539500 Ext. 2101	044-539510

Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile
Subthanthat Road	036-308223-30 Ext. 2101	036-308231
Tha Chalaep Road	039-321768-9 Ext. 2101	039-321178
Thamuang - Kanchanaburi	034-626671-2 Ext. 2101	034-611311
Thap Sakae	032-546616-7 Ext. 1601	032-546466
Thep Kasattri Road	076-233148-54 Ext. 2101	076-232250

Business Center	Telephone	Facsimile
Trang	075-223302-7 Ext. 2101	075-223308
Ubon Ratchathani	045-262908-10 Ext. 2101, 2111	045-262873
Udon Thani	042-344420 Ext. 2101	042-344433
Uttaradit	055-441596, 055-441640 Ext. 2101	055-413319

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Bangkok Insurance/Y.W.C.A.	0-2679-1752-3	0-2679-1754
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Sukaphibal 3	0-2916-3720-1	0-2916-3722
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Ratchadamri	0-2250-4714-5	0-2250-4716
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Tiwanon	0-2968-6248-9	0-2968-6247
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085
Carrefour Itsaraphap	0-2466-5817-8	0-2466-5819
Carrefour Bang Yai	0-2903-1920, 0-2903-1681	0-2903-0006
Carrefour Bangbon	0-2898-2271-3	0-2898-2274
Carrefour Bangkhae	0-2804-6513-4	0-2804-6516
Carrefour Bangpakok	0-2872-0242	0-2872-0243
Carrefour Chaengwattana	0-2962-6241-2	0-2962-6240
Carrefour Ladprao	0-2938-6434-5	0-2938-6437
Carrefour Lamlukka Klong 4	0-2563-3195-7	0-2563-3198
Carrefour Onnut	0-2740-3801-2	0-2740-3803
Carrefour Petchkasem	0-2807-5193-4	0-2807-5191
Carrefour Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Carrefour Rama 2	0-2451-4238-9, 0-2451-4260	0-2451-4262
Carrefour Rama 4	0-2204-1926-7	0-2204-1928
Carrefour Ram-In Thra	0-2971-7881-2	0-2971-7880
Carrefour Rangsit	0-2995-1305-6	0-2995-1303
Carrefour Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Carrefour Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Carrefour Rattanathibet	0-2950-5661-2	0-2950-5660
Carrefour Samrong	0-2757-9076-7	0-2757-9078
Carrefour Srinakarin	0-2710-5052-3	0-2710-5054
Carrefour Sukapibal 3	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Carrefour Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Carrefour Udomsuk	0-2328-2143-5	0-2328-2146
Carrefour saimai	0-2536-0972-4	0-2536-0969
Carrefour sukhaphiban 5	0-2153-1627-9	0-2153-1630

Micro Branch	Telephone	Facsimile
Central Bangna	0-2361-7946-7	0-2361-7948
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Lat Phrao	0-2541-1539-41	0-2541-1538
Central Rama 3	0-2673-6534-5	0-2673-6533
Fortune Town	0-2642-0140-1	0-2642-0142
Kasemrad Hospital Bangkai	0-2455-0421-3	0-2455-0424
Homepro Bangna	0-2316-4961-3	0-2316-4964
National Science and Technology Development Agency	0-2564-8028, 0-2564-8030	0-2564-8029
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Ladprao	0-2734-3362-4	0-2734-3361
Siam Makro Samsen	0-2636-9870-1	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangkhae	0-2804-4781, 0-2804-4783, 0-2804-4779	0-2804-4777
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpakok	0-2872-1558-60	0-2872-1561
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Bangyai	0-2443-6796-7	0-2443-6798
Tesco Lotus Chaengwattana	0-2990-7528-9	0-2990-7527
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Rama 2	0-2415-4810, 0-2415-4673	0-2415-4503
Tesco Lotus Rama 3	0-2294-0621-3	0-2294-0624
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Tesco Lotus Rattanaibeth	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072

Micro Branch	Telephone	Facsimile
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Thammasat University Rangsit Campus	0-2564-2752-4	0-2564-2751
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The University Of The Thai Chamber Of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710
U Center Chula 42	0-2216-2094-5	0-2216-2096

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Amata City Industrial Estate	038-337656 - 8	038-337659
Ayutthaya Park Shopping Center	035-346666-7	035-346668
Bang Bua Thong-Suphanburi Road Km.28	0-2571-5200-2	02-5715203
Bang Pa -In Industrial Estate	035-221886-8, 221890	035-221889
Bic C Amnat Charoen	045-270203-5	045-270206
Bic C Chiang Mai	053-850789-90	053-850793
Bic C Lampang	054-352650-3	054-352654
Bic C Rayong	038-624116-7	038-524118
Big C Ayutthaya	035-747047-8	035-747049
Big C Banpong	032-368453-5	032-368456
Big C Buriram	044-690268, 690349-50	044-690240
Big C Chachoengsao	038-536031-2	038-536033
Big C Chaiyaphum	044-051234-5, 051236	044-051237
Big C Chiang Rai	053-711644, 747058-9	053-717766
Big C Chonburi	038-192211-3	038-192214
Big C Hangdong	053-447837-8	053-447839
Big C Kamphaeng Phet	055-853826-8	055-853829
Big C Koh Samui	077-427517-8, 427533	077-427534
Big C Korat	044-341326-9	044-341627
Big C Krabi	075-810507-8	075-810509
Big C Lamphun	053-575601-3	053-575604
Big C Lopburi	036-414400-2	036-414403
Big C Mahachai	034-442880-3	034-442884
Big C Maha Sarakham	043-995538-40	043-995541
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Nakhon Sawan	056-233180-2	056-233179
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Big C Pattaya 2	038-374840-2	038-374843
Big C Phetchabun	056-744504-6	056-744507
Big C Phetchaburi	032-402600-3	032-402604
BIG C Phisanulok	055-378045-7	055-258597
Big C Ratchaburi	032-332700-1	032-332703

Micro Branch	Telephone	Facsimile
Big C Sakao	037-421771-3	037-421774
Big C Sakhon Nakhon	042-731370-2	042-731373
Big C Sukhothai	055-616466 - 8	055-616469
Big C Suratthani	077-600142-3	077-600141
Big C Surin	044-535100-2	044-535103
Big C Ubon Ratchathani	045-355163-5	045-355166
Big C Udon Thani	042-222094, 222314, 222368	042-223049
Big C Warincharap	045-854051-3	045-854054
Big C Yasothorn	045-724513-5	045-724516
Carrefour Chiangmai	053-850716-7	053-850715
Carrefour Chonburi	038-387991-4	038-387995
Carrefour Hang Dong Chiang Mai	053-442841-2	053-442843
Carrefour Hat Yai	074-262956-9	074-262960
Carrefour Lopburi	036-780721-3	036-780724
Carrefour Nakhon Si Thammarat	075-342745-8	075-343123
Carrefour Pattaya	038-488290-2	038-488289
Central Airport Chiangmai	053-283923-4	053-283925
Central Festival Phuket	076-249857-9	076-249860
Central Plaza Khon Kaen	043-288122-3	043-288124
Chiang Mai University	053-224144-6	053-224147
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Coliseum Cineplex Yala	073-223630-3	073-223629
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Fairy Land Nakhon Sawan	056-372300- 3	056-372299
Hi-Tech Industrial Estate	035-351401 - 3	035-351404
Homeworks Phuket	076-612764	076-612765
Home Pro Rayong	038-610037-8, 610088	038-610355
Hrad Chaveng 2	077-414447-8	077-414449
Hrad Lamai	077-424656-7	077-424540
Kabinburi Industrial Zone	037-455493-5	037-455722

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile	Micro Branch	Telephone	Facsimile
Kalasin Plaza	043- 816195-7	043-816194	Tesco Lotus Bang pa-in	035-742453-4	035-742455
Khon Kaen University	043-202650-2	043-202653	Tesco Lotus Banpong	032-368250, 368254	032 – 368216
Klang Plaza	044-248943-5	044-248946	Tesco Lotus Borwin	038-117063-5	038-117068
Coliseum Paradise Phuket	076-214630, 214964-5	076-214629	Tesco Lotus Chainat	056-426847-9	056-426846
Laemchabang Port	038-401875-7, 401789	038-401790	Tesco Lotus Chaiyaphum	044-813410 -3	044-813414
Lopburi Provincial Office	036-770179-80	036-770182	Tesco Lotus Chanthaburi	039-303467-8	039-303469
Mae Fah Luang University	053-912209-13	053-787713	Tesco Lotus Chaofah	076-216742-4	076-216738
Maharakarm University	043-754611-2	043-754613	Tesco Lotus Chiang kham Payao	054-454234-5	054- 454236
Mahjo University	053-499171-2, 499177- 8	053-499173	Tesco Lotus Chonburi	038- 276051-3	038-276020
Maptaphut Industrial Estate	038-687979, 687793-4	038-687982	Tesco Lotus Chumphon	077-658980-2	077-658983
Naresuan University	055-260123-5	055-260126	Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Northern Region Industrial Estate Lumphun	053-582890-2	053-582893	Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Ocean Shoppingmall Chumphon	077-502248-50	077-502321	Tesco Lotus Fang	053-383091, 383098	053-383075
Pantip Plaza Chiang Mai	053-288026-7	053-288028	Tesco Lotus Hang Dong-Chiang Mai	053-807545-6	053-807547
Phisanulok Provincial Office	055-243352-5	055-246111	Tesco Lotus Hat Yai	074-223671-2	074-223670
Phuket Rajabhat University	076-523395-7	076-523398	Tesco Lotus Kachanaburi	034-623878-80	034-623881
Prince of Songkhla Univesity	074-218542-4	074-218717	Tesco Lotus Kam Thiang-Chiang Mai	053-872771-3	053-872774
Rajabhat Chiang Mai University	053-231750-1	053-231752	Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Rajabhat Buriram University	044-602201-4	044-602200	Tesco Lotus Kantharalak	045-663484-6	045-663487
Rajabhat Chiang Rai University	053-776281-4	053-776285	Tesco Lotus Khon Kaen	043-365008-10	043-365011
Rajabhat Piboonsongkram University	055-267021-2	055-267024	Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Rajabhat Surindra University	044-521272-4	044-521275	Tesco Lotus Korat	044-342528-9, 342574	044-342576
Rajchapat Kamphaeng Phet	055-706501-4	055-706505	Tesco Lotus Krabi	075-650730-1	075-650732
Rajchapat Phetchabun University	056-737108-9	056-737111	Tesco Lotus Krathum Baen	034-472064-66, 472077	034-472080
Robinson Chanthaburi	039-328686-90	039-328689	Tesco Lotus Lampang	054-317988-9	054-317990
Robinson Hatyai	074-225546-8	074-225567	Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Robinson Trang	075-216188, 216189	075-216197	Tesco Lotus Loei	042-833595-7	042-833556
Rotchana Industrial Park	035-332142-4	035-332145	Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Sarasamosom NakhonNayok	037-393631, 393633, 393655	037-393630	Tesco Lotus Mae Chan	053-772394-5	053-772385
Sermthai Plaza Maha Sarakham	043-723076-9	043-723193	Tesco Lotus Mae Sai	053-734561-4	053-734565
Siam Makro chonburi	038-288516-8	038-288517	Tesco Lotus Mah Sot	055-536708, 536682	055-536712
Siam Makro Hat Yai	074-217740-3	074-217744	Tesco Lotus Mahachai	034-827510-2	034-827514
Siam Makro Nakhonpathom	034-378399-400	034-378401	Tesco Lotus Mukdahan	042-631548-9	042-631551
Siam TV Chiang Mai	035-275200-2	035-275203	Tesco Lotus Nakhon Phanom	042-514146-8	042-514149
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024	Tesco Lotus Nakhon Si Thammarat	075-358432-3	075-358435
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300	Tesco Lotus Nakorn Pathom	034-275310-2	034-275313
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815	Tesco Lotus Nan	054-743165-7	054-743168
Tesco Lotus Aranyaprathet	037-541681	037-541684	Tesco Lotus Nong Han Udonthani	042-261260, 261309, 261350	042-261379
Tesco Lotus Ban Chang	038-695544-5	038-695546	Tesco Lotus Nongkhai	042-413470-2	042-413469
			Tesco Lotus North Pattaya	038-370857-8	038-370228
			Tesco Lotus Pakchong	044-328710-2	044-328713

Micro Branches : Provincial Area

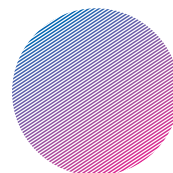
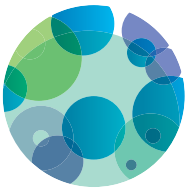
Micro Branch	Telephone	Facsimile
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Phanom Sarakham	038- 553349-50	038-553348
Tesco Lotus Phatthalung	074-606543-4	074-606545
Tesco Lotus Phayao	054-484296-8	054-484294
Tesco Lotus Phetchabun	056-712206-7, 712208	056-712209
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
Tesco Lotus Photharam	032-231116-7	032-232949
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Pibulmangsaan	045-442032, 442054, 442095	045-442029
Tesco Lotus Pranburi	032-825780-2	032-825783
Tesco Lotus Ranong	077-813401-3	077-813404
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Tesco Lotus Rawai	076-383945	076-388967
Tesco Lotus Rayong	038-800535-9	038-800538
Tesco Lotus Sakhon Nakhon	042-715310-1	042-715313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Sam Phran	034-312150-2	034-312153
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Tesco Lotus San Sai	053-350555, 350500, 350529, 350516	053-350529
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Tesco Lotus Sattahip	038-439446-9	038-439445

Micro Branch	Telephone	Facsimile
Tesco Lotus Sawang Daen Din	042-722611-3	042-722614
Tesco Lotus Sena Ayuthaya	035-202793- 4	035-202795
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
Tesco Lotus Singburi	036-522112 -3	036-523111
Tesco Lotus Sisaket	045-644190, 644191, 644192	045-644193
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Tesco Lotus Suphanburi	035-526137-9	035-526140
Tesco Lotus Suratthani	077-221264, 221351, 221352	077-221263
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tesco Lotus Tha muang	034-612895-8	034-612899
Tesco Lotus Thabo	042-401509-10	042-401506
Tesco Lotus Thamaka	034-542914-7	034-542682
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456, 541539	042-541593
Tesco Lotus Thasala	075-522237, 522247	075-221637
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Tesco Lotus Top Land Phetchabun	056-725609-11	056-725612
Tesco Lotus Trang	075-225326, 225330	075-225332
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Tesco Lotus Udon Thani	042-326489-90	042-249241
Tesco Lotus Uthumpompisai	045-692180, 692425, 692464	045-691823
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Thepsatri Rajabhat University	036-425315-6	036-425318



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