



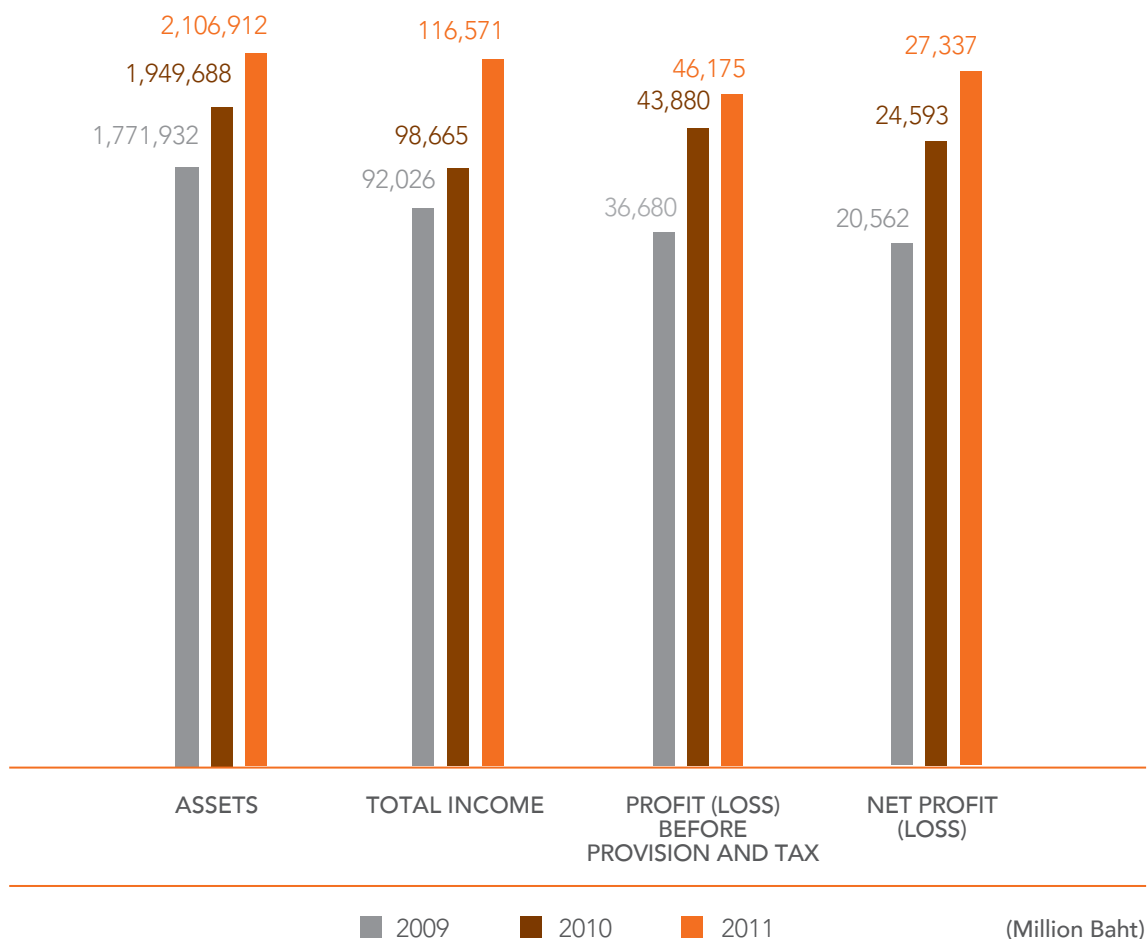
RESILIENCE

Annual Report 2011



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FINANCIAL PERFORMANCE INDICATORS

	2011	2010	2009	Percentage Change	
				2011/2010	2010/2009
Consolidated financial performance (million baht)					
Assets	2,106,912	1,949,688	1,771,932	+ 8.1	+ 10.0
Loans ¹	1,470,398	1,256,123	1,143,288	+ 17.1	+ 9.9
Loans (net of loan loss provisions) ¹	1,385,661	1,183,670	1,078,143	+ 17.1	+ 9.8
Deposits ²	1,587,834	1,394,388	1,360,716	+ 13.9	+ 2.5
Liabilities	1,862,226	1,718,340	1,578,258	+ 8.4	+ 8.9
Shareholders' equity ³	243,815	230,572	193,674	+ 5.7	+ 19.1
Interest income	81,827	63,662	64,010	+ 28.5	- 0.5
Total income	116,571	98,665	92,026	+ 18.1	+ 7.2
Profit before provision and tax ⁴	46,175	43,880	36,680	+ 5.2	+ 19.6
Profit before tax ⁴	34,148	36,313	29,082	- 6.0	+ 24.9
Net profit ³	27,337	24,593	20,562	+ 11.2	+ 19.6
Per share (baht)					
Profit before tax ⁴	17.89	19.02	15.24	- 5.9	+ 24.8
Net profit ³	14.32	12.88	10.77	+ 11.2	+ 19.6
Par value	10.00	10.00	10.00	-	-
Book value ⁴	128.19	121.20	101.46	+ 5.8	+ 19.5
Share prices - range	184.00 - 123.50	162.00 - 105.00	132.50 - 66.00	-	-
- year-end	153.50	147.00	116.00	+ 4.4	+ 26.7
Financial ratio (%)					
Rate of return on average assets ³	1.36	1.34	1.19	+ 0.02	+ 0.15
Rate of return on average equity ³	11.57	11.50	11.20	+ 0.07	+ 0.30
Net profit to total income ³	23.45	24.93	22.34	- 1.48	+ 2.59
Capital to risk assets (excluding subsidiaries)	15.35	16.09	15.51	- 0.74	+ 0.58

Remarks

1. Not including interbank and money market items and less deferred revenue
2. Not including interbank and money market items
3. Not including non-controlling interest
4. Including non-controlling interest



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UNDERSTANDING _Customers

Bangkok Bank works together with its customers at every stage of their lives, so we can make things easier and help their dreams come true. With a complete range of financial services, modern technology and friendly staff, we can help customers with their personal and business banking needs as they journey through life.





CARING _Communities

Bangkok Bank has grown alongside Thailand's people for more than 60 years, contributing to the welfare of our communities, as well as promoting environmental protection and conservation for a sustainable future. We support a wide range of charitable and social activities, especially those related to education and youth, arts and culture, as well as honoring the monarchy and supporting religion.





SUPPORTING _Economy

Bangkok Bank is an integral part of Thailand's economy, supporting its businesses and growing with the country through good times and bad. Whatever the challenges, we have risen to them, helping Thailand prosper and play a greater role in the Southeast Asian region.

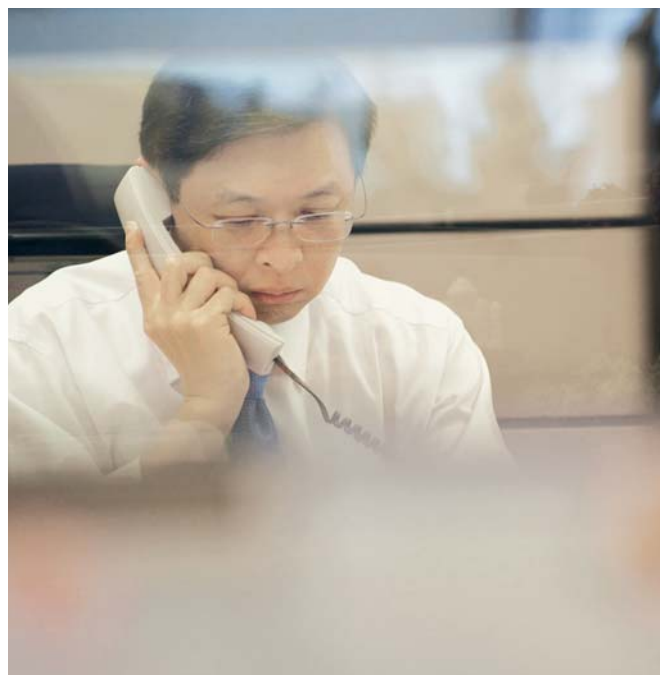




CONNECTING _Global

Bangkok Bank is Thailand's international bank, with an extensive branch network across major economies worldwide, especially Southeast Asia, including wholly-owned subsidiaries in China and Malaysia. Our people know each country's market, and can provide expert advice and assistance to Thai companies expanding offshore and to foreign companies investing in Thailand.





EXCELLING _Operations

Bangkok Bank has the resources, long established know-how and quality staff to adapt to our customers' changing requirements. Our excellence in operations enables us to provide efficient, convenient and reliable services, while our prudent risk management policies and level of financial reserves means we never put our customers at undue risk.



MESSAGE FROM THE CHAIRMAN

The Thai economy had promised to perform well in 2011, but devastating floods towards the end of the year meant annual GDP growth was only 0.1 percent compared with earlier estimates of 4-5 percent. The economic downturn around the world, especially in Europe and the US, also played a major part.

The flooding posed particular challenges for Bangkok Bank, and I am proud of the hard work and dedication of our staff during these difficult days, not just at our branches, but also at head office and other locations, which ensured that our customers experienced as little disruption as possible to their banking services.

A wide range of measures, including financial assistance such as special loans packages and direct assistance to flood victims, were promptly provided to our communities, customers and staff. The Bank's initiatives were part of wider efforts from the Thai business community and it was pleasing to witness

Chatri Sophonpanich
Chairman



the quick and remarkable recovery of the private sector as we moved into 2012.

Despite the difficult environment, Bangkok Bank ended the year in a stronger position, and we were able to deliver good returns to our shareholders.

Loan and deposit growth rates were healthy at 17.1 percent and 13.9 percent respectively. Profit for the 12 months was a record Baht 27.3 billion, up 11.2 percent from 2010, representing earnings per share of Baht 14.32. Our capital adequacy ratio, if net profit for the second half of 2011 were to be included, would be 16.3 percent, comfortably above prescribed levels, as would be our Tier 1 capital ratio of 13.2 percent.

For the year ahead, there is still uncertainty and volatility on the broader global financial and economic fronts, despite Asia decoupling much of its economy from the developed world. Risks include the possible spillover of the Euro zone crisis, still-high unemployment in the US, weak consumer demand, slackening export growth, slowing down of foreign direct investment, higher oil and gas prices, plunging commodity prices, and high volatility in worldwide capital, stock and currency markets. These factors are all contributing to the formidable challenges facing us in 2012.

Encouragingly, Bangkok Bank remains well capitalized and ready to respond to both challenges and opportunities as they arise. We are working hard to better integrate our commercial and investment banking services in line with the implementation of the Government's Capital Markets Development Master Plan (CMDMP). We are also prepared for the second phase of the Bank of Thailand's Financial Sector Master Plan, which will bring greater competition from foreign banks.

Internationally, we are steadfastly expanding across the rapidly growing economies of Asia. In 2011 we added another branch in Malaysia, bringing our total international network by year-end to 25 branches in 13 economies, including a representative office in Myanmar. The pace of regional integration is accelerating, to culminate in the formation of the ASEAN Economic Community in 2015, and

the strength of our network gives us a competitive edge in meeting the increasingly complex needs of our customers, who are moving fast to expand and intensify their activities in the region.

After the volatility of 2011, the Thai economy is expected to perform satisfactorily this year for two main reasons. First, there will be greater spending than normal by the private sector on business reconstruction after the flooding. Second, there will be greater government investment and spending in key social and economic areas. Overall, I am cautiously optimistic about 2012, the year of the dragon.

Finally, on behalf of the Board of Directors, I would like to express my gratitude to all our customers, shareholders, suppliers and business partners for their patience, understanding and consistent support for Bangkok Bank through the difficult times of 2011. In particular, I would like to thank our staff and executives, who rose to the occasion with courage and determination, and ultimately made the year such a success.



Chatri Sophonpanich
Chairman

MESSAGE FROM THE CHAIRMAN OF THE BOARD OF EXECUTIVE DIRECTORS

For most of 2011, Thailand's economy grew at a healthy rate. The corporate sector in particular was expanding at home and abroad, and consumer and investor confidence were continually improving.

Kosit Panpiemras

Chairman of the Board
of Executive Directors



This growth was achieved despite the negative external impacts of a struggling US economy, the Euro zone's sovereign debt problems and currency fluctuations, and Japan's natural disasters, all of which affected Thailand to varying degrees.

However, in the latter part of the year, the most devastating floods in Thailand's history affected much of the central region and part of Bangkok. The overall cost of this tragedy - human, financial and economic - is difficult to measure.

In economic terms, total manufacturing sector losses were estimated to be in the hundreds of billions of Baht and supply chains were affected, either directly or indirectly. This dented consumer and investor confidence in the fourth quarter.

As a result, GDP in the fourth quarter of 2011 contracted, decreasing growth for the full year to 0.1 percent, compared with the 4-5 percent growth that seemed likely before the floodwaters arrived.

Nevertheless, the Thai economy's strong fundamentals, the soundness of Thailand's companies and the strength of its financial infrastructure, will likely ensure that recovery starts from the second quarter of 2012. Thailand remains of crucial importance to global supply chains in major industries, and most foreign investors have strongly reaffirmed their commitment to the Kingdom.

Overall, the economy is expected to grow significantly from the third quarter. This will be fed by continued spending by the private sector for rebuilding purposes, greater government spending on infrastructure, and export growth supported by the ongoing integration of ASEAN.

Despite these positive factors supporting economic growth, the Thai economy in 2012 still faces some major risks.

First, Europe's ongoing financial problems pose a serious risk to the global economy and the stability of the Thai economy, especially if the crisis were to worsen. As a result, a recession in Europe would affect part of Thailand's export sector and there could also be instability in world capital markets.

Second, despite a boost to consumption from flood-related spending in the first half of 2012, overall demand is likely to be weak. Hence government will need to play an important role in stimulating economic growth. Political stability will therefore be a key factor for the health of the Thai economy.

If these conditions are favorable, economic growth in 2012 will be able to reach a healthy 4-5 percent.

For Bangkok Bank we are committed to staying close to our customers, as an innovative thinking partner ready to support them in any way so they can confidently face their challenges. This support includes helping businesses of all sizes, across all sectors, upgrade their essential knowledge and skills.

In addition, the Bank will continue its special focus on agriculture. Through our Modern Agriculture project, we are introducing farmers and entrepreneurs to best-practice knowledge and research, as well as providing them with support groups of their own peers.

Likewise, we will continue to intensively support SMEs with projects that help many smaller enterprises thrive and grow in a sustainable manner. Our three planks of support for SMEs - finance, knowledge and networks - are the keys to ensuring they can develop and be successful participants in Thailand's growth story.

Looking internationally, with the ASEAN Economic Community to be fully implemented in 2015, Thai businesses will benefit from broader expansion of their operations in foreign markets. Bangkok Bank, with an extensive network across the region, is ideally placed to help them connect with ASEAN's strong-growing economies, as a 'puan koo kit mit koo baan' or trusted partner and reliable close friend.

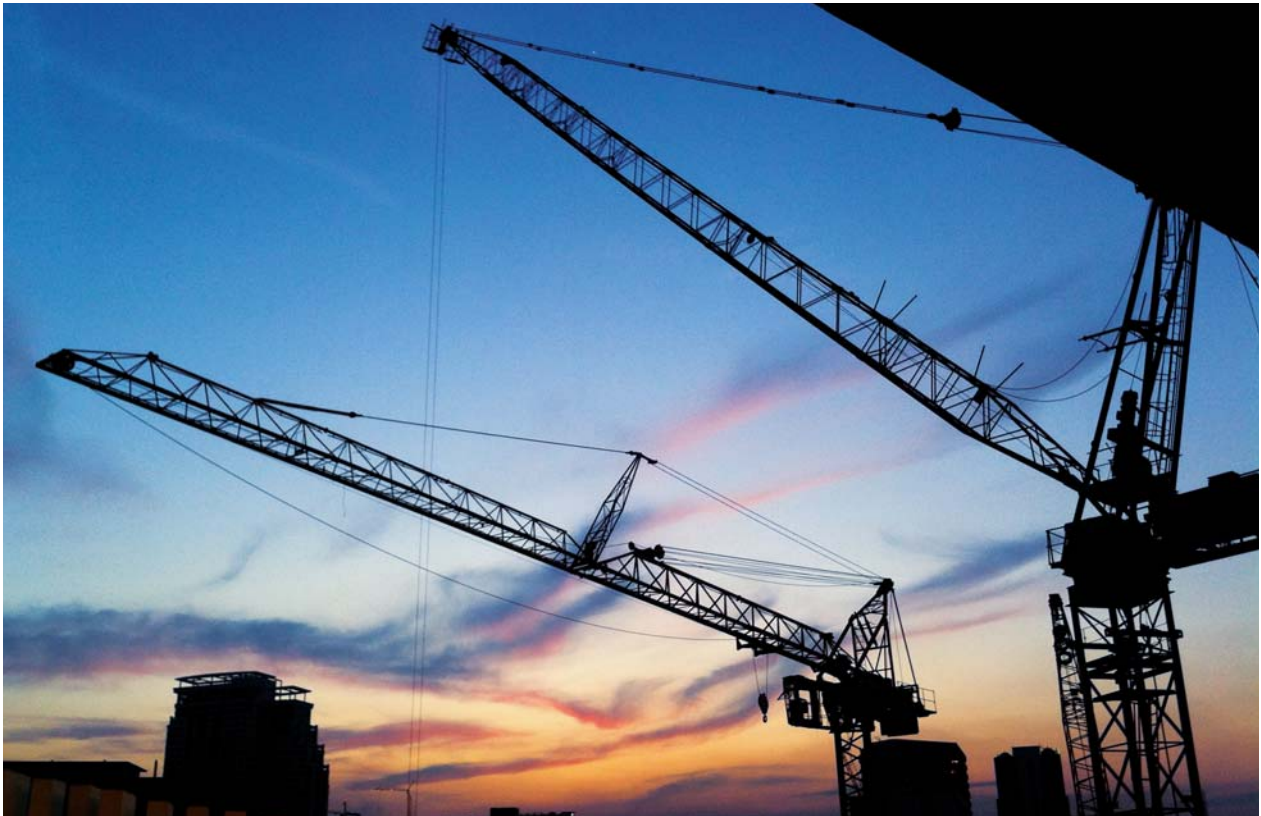


Kosit Panpiemras
Chairman of the Board
of Executive Directors

MANAGEMENT REPORT

Overview

2011 was a period of transition and upheaval around the world. Major events included the Arab Spring, the Euro crisis, an earthquake and tsunami in Japan, the internationalization of the yuan, elections in Thailand and Myanmar, and the worst flooding in Thailand's recent history.



Thailand's economy remained strong and resilient up until the last quarter of the year when the flooding had an extreme impact on both businesses and ordinary people. The economy is expected to grow with renewed vigor however in 2012, continuing the current investment cycle which began more than 12 months ago.

This investment cycle is of particular significance for Bangkok Bank, the largest commercial bank in Thailand. The strong growth we are experiencing from our large corporate clients is also lifting demand from our other customers, particularly those in the commercial and business banking sectors.

With the full implementation of the ASEAN Economic Community (AEC) just three years away, the business landscape in the region is already changing. Both large and small companies in Thailand are positioning themselves for the expanded market, which will bring both opportunities and increased competition. They are adjusting their business strategies, with many considering investing abroad. Meanwhile the level of foreign direct investment throughout the region has increased, as external investors prepare for a stronger, more integrated Southeast Asian economy. This too is significant for Bangkok Bank, as we are one of the major regional banks in Southeast Asia, with 25 branches, including one representative office, in 13 economies.

In reflection of the growing opportunities, prosperity is rising in provincial regions in Thailand, especially those which are important hubs for cross-border trading, or exposed to key export products in sectors such as rubber, automobiles and electronics.

Thailand's full-year growth rate in 2011 was 0.1 percent, considerably less than the original forecast of 4-5 percent, mainly due to the flooding in the last quarter. However the damage will trigger new infrastructure development and the rebuilding of factories which will be a hallmark of 2012.

The flooding was an opportunity for Bangkok Bank to demonstrate our resilience as well as our care for customers in the spirit of "puan koo kit mit koo ban" - a trusted partner and reliable close friend, especially in difficult times.

On an operational level, Bangkok Bank temporarily closed a small number of branches due to the flooding, and we activated our business continuity plans, to ensure we would continue to provide financial services to our customers. We also introduced a range of policies to assist customers to recover.

On balance, the business environment in 2011 was a positive one, and prospects are bright in 2012, thanks to the resilience of the Bank and the Thai economy, as well as the banking sector in general in Thailand. With high levels of liquidity and sufficient loan-loss reserves, we are well placed to meet the needs of our customers; however, given that many risks remain, particularly in Europe, we will continue to exercise the utmost prudence in liquidity and credit management.

Financial Results

Thailand's business expansion gained momentum during the first three quarters of the year. By remaining close to our customers and maintaining our strong financial position, Bangkok Bank was able to comfortably support the higher demand for credit and financial services. Although growth was constrained in the latter months of the year, due to flooding in Thailand and financial disruptions in the global economy, we made a record net profit of Baht 27.337 billion in 2011, an increase of Baht 2.744 billion or 11.2 percent compared with the previous year. The major contributor to this record profit was strong growth in lending, including demand for loans to meet working capital requirements and capital expenditures for business expansion. Total lending rose by 17.1 percent to Baht 1,470.398 billion, while non-performing loans fell, leading to a further improvement in the quality of our loan portfolio.

In line with our conservative and prudent approach, we set aside provisioning expenses for the year of Baht 12.027 billion. Our loan-loss reserves at year-end came to Baht 84.738 billion, representing a loan-loss reserve coverage ratio of 199.0 percent, compared with 158.9 percent a year earlier.

Net interest income increased by Baht 7.078 billion or 15.5 percent. The average net interest margin for the year rose to 2.76 percent from 2.64 percent a year earlier due to strong loan growth and rising interest rates.

Net fee and service income increased by Baht 0.844 billion or 4.9 percent, while gains on investments decreased by Baht 2.256 billion, due to the one-off profit in 2010 from the sale of the Bank's stake in Asia Credit Bank.

Total deposits at year end were Baht 1,587.834 billion, 13.9 percent higher, or Baht 193.446 billion more, than a year earlier due to the offering of deposit products that matched customer needs and were easily accessible through our extensive nationwide branch network. The loan-to-deposit ratio at the end of 2011 was 92.6 percent, compared with 90.1 percent at the end of 2010.

If net profit for the second-half of 2011 were to be included, the Bank's Tier 1 capital ratio at year-end would be approximately 13.2 percent, comfortably higher than the Bank of Thailand's requirement of 4.25 percent of total risk assets, while the total capital adequacy ratio would be 16.3 percent. Shareholders' equity as of December 31, 2011 was Baht 243.815 billion, representing 11.6 percent of total assets.

Competitive Environment

As anticipated, competition intensified in Thailand's banking sector in 2011. New and existing players competed fiercely to build up market share through introducing innovative new products and bundling services. Competition was particularly keen for products such as deposits and lending. We successfully increased our market share in both product areas, while at the same time maintaining our margins at a reasonable level.

There are now 15 domestic banks, 15 licensed foreign banks, and one foreign bank subsidiary in Thailand and, in line with the Bank of Thailand's Financial Sector Master Plan (FSMP) Phase II, the liberalization of the financial sector will continue. Foreign banks that already have branches in Thailand can request to open up to two additional branches. They may also apply to change the status of their local operations to become a subsidiary, and would then be permitted a maximum of 20 branches and 20 off-premises ATMs, in accordance with the rules and conditions stipulated by the Ministry of Finance. We are positioning ourselves for the increased competition by developing our capacity and our network to improve our competitiveness at home and strengthen our regional banking presence. We will continue to play a key role in the development of Thailand and Southeast Asia, while forming partnerships and connections within major investing countries with business relationships in Southeast Asia, Japan and China.

Corporate and Investment Banking

The Corporate Banking unit targets large Thai corporations or conglomerates in key industries as well as multinational corporations operating in Thailand. Products and services for these customers are relatively sophisticated and customized such as cash management, payment processing, trade finance and corporate financing. In general, these customers are served by industry and account specialists who offer services to meet specific needs of customers.

Market Conditions

A key focus for 2011 was the capital investment cycle, with corporate banking experiencing strong growth as major clients invested in new plant and machinery for capacity and production expansion to meet demand and increase their domestic as well as international competitiveness. Despite disruptions to the supply chain in the second quarter from the earthquake and tsunami in Japan and serious damage from flooding in Thailand in the fourth quarter, exports for the year rose by 16.4 percent while the industrial production index rose by 9.3 percent. As the general election in July 2011 and the flooding in the last quarter led to the temporary postponement of major government projects, investment by



the private sector was the main economic driver. Commodity prices continued to be strong, although prices for some key products such as rubber eased back from the previous year.

Performance and Highlights

As the market leader in the corporate banking sector, Bangkok Bank benefited from this expansive investment environment. Corporate lending grew strongly, exceeding our target, as the Thai corporate sector continued to expand internationally. We worked with our longstanding customers to help them invest domestically and offshore.

Demand for trade finance continued to be vigorous in line with the strong export market, while there was strong demand for treasury and global payments services.

The Bank supported a number of major bond issues for large Thai corporations such as Charoen Pokphand Foods (CPF), Banpu, Italian-Thai Development, PTT and Thai Airways International. We arranged total deals worth Baht 52,600 billion during 2011, an increase of 148.2 percent on the year before, an outstanding performance for any Thai bank. We were the sole arranger for a number of deals including the record-breaking CPF deal which included a 30-year tenor, the longest-tenor debentures ever offered by a non-government-related corporate in Thailand.

Strategy

The strong performance of our corporate banking division was partly driven by the economic environment and partly due to our strategy of providing an integrated service to our customers, with strong cooperation among all business units, such as international banking, investment banking and corporate, commercial and business banking. By leveraging our strengths, we were able to add value to our customer service, and generate new business. For example, Bangkok Bank is the leader in providing payment services for the industry and we added value to this business by introducing electronic purchasing cards for both gold buyers and sellers, which provided customers a secure alternative to cash-handling transactions.

In recognition of the growing interest in Southeast Asia by Japanese and Chinese companies, we reorganized our Japanese and Chinese relations units to become Japanese Corporate and Chinese Corporate, boosting our capabilities and personnel. We signed cooperation agreements with 20 major regional Japanese banks to collaborate in serving customers. These partnerships will help Japanese businesses to invest in Thailand and Southeast Asia. Bangkok Bank expanded its Japanese Corporate personnel to provide clients in Thailand with a one-stop-service including loans, deposits and trade services for all customer segments.

Bangkok Bank's Chinese unit, staffed by Chinese-language experts, was also reorganized to enhance the Bank's service to corporate clients.

To support the growing use of yuan, Bangkok Bank introduced new yuan services and became the first Thai bank to be approved as a yuan/baht interbank market-maker in China, together with six leading Chinese banks.

In preparation for further financial liberalization, in November 2011 we announced a plan to wholly acquire our brokerage subsidiary Bualuang Securities PCL and to delist the company from the Stock Exchange of Thailand. This process will be concluded by the first quarter of 2012. This will enable us to provide a full range of efficient services to customers requiring capital market and securities transactions, and will enable us to achieve greater synergies between our different business divisions. We plan to further develop new securities products for retail investors which we can market through our branches, which will also help the cross-selling of bank products.

Commercial Banking

The Commercial Banking unit services medium-sized enterprises, including those in the upper tier of what are usually described as SME or middle-market customers. Bangkok Bank customers tend to be concentrated in the manufacturing, wholesale/retail, agribusiness and processed foods and service industries. Customers are served by our dedicated relationship managers and relationship officers based at our Business Centers and Business Desks nationwide.

Market Conditions

Strong growth in the corporate sector also lifted the business of the manufacturers and suppliers that typify our medium-sized enterprises. They therefore enjoyed favorable business conditions throughout most of the year apart from disruptions in the fourth quarter due to the flooding. Strong growth in this sector meant these customers also began to experience some capacity constraints, such as labor shortages.

The influence of the AEC, which is due to be implemented in 2015, is already being felt in Thailand, where there is a growing awareness among our customers of the need to improve competitiveness by diversifying their production base or seeking opportunities to expand their products to neighboring countries. Furthermore we are seeing increasing interest in establishing marketing and sales offices in Southeast Asia, which we are helping to facilitate through our international branch network. Inside Thailand, many companies are also expanding their production capacity, in anticipation of the market opportunities that the AEC will bring.

Performance and Highlights

We experienced solid loan growth during the year, led by businesses in the central and eastern regions of Thailand which form the supply chains that support the expanding corporate business sector.

Thanks to the export boom in the earlier part of the year, demand for trade services also grew strongly. We also experienced continuous strong growth in demand for our internet banking service for SMEs, BIZ iBanking. A younger generation of business leaders is assuming management positions in Thai companies with the skills to take advantage of such internet-based business tools.

To help Thai businesses thrive under the leadership of new generations, Bangkok Bank, in cooperation with Bangkok University's Creative Entrepreneurship Development Institute (CEDI) and Babson College, a global leader in teaching entrepreneurship, established the Bualuang SMART Family Enterprise project. Together we have developed courses and workshops about entrepreneurship for Thai family enterprises. These have initially focused on business succession plans, using research based on our own customers' experiences. In 2011 the first two of these courses were launched and they will continue through 2012.

Bangkok Bank also sponsored a pocket book from the Stock Exchange of Thailand - 'Planning for Sustainable Family Enterprise Succession' - to help inform and educate Thai companies about making successful transitions from older to younger generations.

To meet the needs of Thai companies wishing to explore new business opportunities, we took groups of customers on trade missions to Vietnam and Indonesia, hosted by our branches in these countries. These provided an opportunity to meet with prospective local partners and learn about different business environments. In a cooperative venture with the Office of Small and Medium Enterprise Promotion we also took a group of Thai entrepreneurs to join the China International SME Fair in Guangzhou, China in September. This leading trade fair was co-hosted by Thailand and provided an opportunity for Thai SMEs to explore the dynamic Chinese market and develop business relationships with Chinese companies.

Strategy

Through close attention to account management and relationship management we were able to extend the breadth and depth of our services to existing customers while at the same time expanding our customer base. We focused on supporting the medium-sized enterprises that form their supply chains. We have also been continually improving our back office support systems including business processes, turnaround times and customer information systems.

As competition in the banking sector intensifies, Bangkok Bank is fortunate in having a well-established international branch network, with deep roots in Southeast Asia and China. This gives us a significant advantage in meeting the increasingly complex needs of our customers - including the larger SMEs which are heading out into foreign markets. We have an ongoing program to open new branches and business centers in regions of Thailand where we see the greatest opportunities, with a particular focus on supply chain clusters, logistics hubs and border trade.

As Thailand undergoes a generational shift in the family-owned businesses that form the backbone of Thailand's economy, we will continue to strengthen our leadership in this area, including the Tayat Turakij young business successors program and the Bualuang SMART Family Enterprise project.

Business Banking

Bangkok Bank has always been a supporter of small businesses, from sole proprietors, small family-owned companies and partnerships, to those in the lower tier of the SME or middle-market segment. Many businesses established as small enterprises have grown to become major companies, in part due to the Bank's support, and our Business Banking unit was established to serve this important segment. An important feature of Bangkok Bank's service is providing education programs, workshops and advice as well as lending. This support is a key element of our long-term growth strategy.

Market Conditions

The overall economic conditions in the year in review were positive for smaller business enterprises, with growth particularly strong in provincial regions, due to higher agricultural prices for key agricultural products such as rubber, palm oil, rice, and cassava. The economic growth in the agricultural sector spread to many other parts of the rural economy, lifting business in provincial urban centers and boosting the fortunes of support industries such as motorcycles, agricultural supplies, retail and consumer finance, including many of Bangkok Bank's customers.

Business growth was also positive in the Bangkok metropolitan area for most of the year, although this changed in the last quarter, when Bangkok was affected by flooding and small enterprises suffered considerable losses. We introduced many measures to help our small business customers including extending additional liquidity, reducing interest rates, and/or providing loans at 3 percent for three years to qualified customers.

Even before the floods, the government had become more active in supporting the small business sector; this activity accelerated at the end of the year, with the introduction of various financial instruments to help SMEs affected by the flooding, including new loan guarantees.

Performance and Highlights

We enjoyed good growth in both lending and cross-selling support for our consumer banking services, particularly for products such as bancassurance, credit cards, payroll services, and Biz iBanking. Our ongoing series of educational events and workshops for SMEs once again proved popular, with particularly strong demand for our taxation seminars, business planning and seminars about the economy.

We also made continuous improvements in processing time for applications, to the benefit of customers.

Strategy

Leveraging Bangkok Bank's extensive network and customer base across all business groups is the key to our continued success as a leader in business banking. In addition to integrating customer information across different business units, we are intensifying a program of customer workplace visits as part of our strategy of keeping close to our customers.

Our visits focus on providing customers with financial advice including optimizing their mix of loans, the use of electronic financial tools and financial planning.

We anticipate multiple benefits from this strategy, including strengthening our relationships, increasing the cross-selling of products and services, gaining referrals to new customers and building our customer data base. This is a long-term project which will be running continuously.

For the year ahead, we expect to see a continuation of the current growth momentum for small enterprises. Urban provincial centers and towns will be a focus of interest for us as agriculture is the economic foundation of the provincial economy, and this will have a flow-on effect to other business sectors including agribusiness, consumer products and construction materials.



As regional trade grows in anticipation of the AEC, we also see excellent growth prospects in border provinces such as in the northeast and east of Thailand, as well as in western border areas close to Myanmar.

While competition for business banking customers will continue to be strong, we are confident we will be able to extend our market leadership and customer base, as we introduce new products and services for our customers, including more flexible loan options, highly efficient collection systems and new channel outlets.

Consumer Banking

With approximately 17 million deposit accounts, Bangkok Bank has Thailand's largest customer base. We have over 1,000 branches nationwide and a self-service network of more than 7,800 ATMs and CDMs, as well as online banking services including phone banking and a convenient easy-to-use internet banking service. Other services include deposits, home loans, credit cards, bancassurance and banking activities such as remittances and payments. The Bank also offers a wide range of investment opportunities to retail customers including mutual funds, fixed income funds, government and corporate bonds, as well as investment advice from our qualified staff.

Market Conditions

Competition in the consumer banking sector continued to be fierce in all types of consumer products, including deposits, loans, credit cards, bancassurance and mutual funds.

For personal banking customers the economic environment in 2011 was a mixed one, as rising prices and interest rates squeezed household budgets in the first half of the year while Thailand experienced its worst floods in almost 70 years in the last quarter. On the positive side rising agricultural prices lifted incomes in the provincial areas.

The flooding presented an opportunity to demonstrate our commitment to customers – our branch staff made every effort to keep our branch services going, including providing mobile car banking services. Fortunately, most of our home

loan customers had sufficient flood insurance protection, which reflects our commitment to quality service and products, including providing customers with insurance. We also introduced various concessions for our customers who were victims of the floods, including reduced interest rates on home loans and credit cards, and easier repayment schedules.

Our provincial customers enjoyed improving economic conditions throughout most of the year in review in large part due to the booming agriculture sector.

Performance and Highlights

Despite fierce competition, we experienced strong growth in deposits, maintaining our market-leading position and outperforming the market thanks to our strong customer relationships and attractive deposit campaigns.

Home loans continually gained momentum despite the somewhat challenging market conditions.

The introduction of a new personal loan for retired civil servants proved very popular, with Baht 5.800 billion in loans extended.

The number of new credit cards issued grew by over 30 percent. It was a busy year for credit cards, with the introduction of many new products and campaigns, including our Toyota co-branded Visa Platinum card and TAT co-branded card. We also enhanced our loyalty program, with redemptions available directly at merchants rather than simply by ordering off a catalogue. For debit cards, the introduction of new purchasing cards for gold proved popular with customers as they were able to make purchases without needing to carry large amounts of cash.

The Bank also joined with other major Thai companies in the project 'Power of Thai' to raise funds for flood victims, with a focus on schools and education. As Bangkok Bank's contribution we launched a new Power of Thai branded debit card, with the commitment to donate a portion of the fee for every card issued. The campaign will continue through to the end of June, 2012.



We experienced modest growth in fee income for the year, partly from investment product offerings including bancassurance and mutual funds. We also introduced a number of new products including a mutual fund that invests in pure gold bullion and accident insurance tailored for different age groups.

Internet and mobile banking enjoyed good growth, with internet banking growing by 60 percent, following the introduction of a new service to register for internet banking via ATM. We continued to extend the range of our services for internet and mobile banking customers. This included the first service in Thailand for viewing cheques online and an expansion of our international funds transfer services via the internet. We also introduced a new SMS service for mobile phones to enable customers to check account balances and transactions without the need to go online. We opened 53 new branches in 2011, taking our network to 1,054, including self-service kiosks, maintaining our position as holding one of the largest distribution networks in Thailand.

Strategy

Service excellence remains our highest priority and we are focused on making continuous improvements covering all aspects of service, from the front desk to the back office. We have expanded and developed further our customer

information systems and upgraded our branch interface, enabling us to further improve our customer knowledge, and cross-sell a greater range of products.

As part of optimizing the customer experience, we have been refreshing the designs and layouts for some of our branches as well as updating our staff uniform.

We continue to maintain a close working relationship between our personal and business banking units which has helped us to expand our payroll services and expand our new customer base. We are also providing tailored services to specific customer groups, such as high net-worth customers, office workers, entrepreneurs and students, and expanding our offerings with regard to business-to-consumer payments. We have introduced various investment products to meet the demands of Thailand's rising population of people with higher income levels. Around 1,000 staff attended wealth management courses over the year in review and new financial management tools and programs were readied for introduction to selected branches.

In the year ahead, we will continue our focus on service excellence and customer convenience while building capacity in preparation for future growth. This will come through leveraging our corporate and business banking relationships, brand-building and marketing.

International Banking

Bangkok Bank is Thailand's only commercial bank with an extensive international branch network spanning 25 locations in 13 key economies. These are predominantly based in East Asia, the major engine of global economic growth in years to come. The Bank's overseas branches are in Japan, China, Hong Kong, Taiwan, Singapore, Indonesia, Malaysia, the Philippines, Vietnam, Laos, with a representative office in Myanmar. We also have branches in the financial centers of New York and London. This well-established network has made Bangkok Bank one of Southeast Asia's largest banks, ideally positioned to reap the full benefits from Asian economic integration and the rise of Asia over the next decade.

Market Conditions

Over the past year, Asia's economy grew continuously at a satisfactory pace, despite the natural disaster in Japan in the first quarter of the year which disrupted production chains in the region and across the globe. Multiple crises in the US and Europe also created ongoing volatility in financial markets affecting exchange rates, capital movements and exports in Asia. However, investments in infrastructure in Asia and corporate business expansion continued much as usual.

Looking forward, Asia's economies will benefit from closer economic integration through trade, investment, transport systems, and intra-regional cooperation. This will be supported by free trade agreements within Asia, including an agreement with China, as well as the start of the AEC in 2015.

Economic integration will create a common market and production base for Asia, and will continuously attract multi-national corporations, which will relocate their production bases to Asia to respond to fast-growing incomes and the growing purchasing power of Asia's population. This will lead to various business opportunities over the coming years with regard to loans for investment and working capital, international fund transfers and payments, and the provision of services in local currencies.

Performance and Highlights

In 2011, Bangkok Bank (China), Bangkok Bank's wholly-owned subsidiary incorporated in China, made good business progress and attracted interest from Thai and regional companies looking for opportunities to expand their business to China. Bangkok Bank (China) also achieved significant success during the year in growing its deposit base to support its lending and, alongside six leading Chinese banks, also obtained approval from the Chinese government to provide a yuan-baht exchange service in the interbank market. This will support growth in trade and investment between Thailand and China, and will reduce expenses in arranging transactions while mitigating exchange rate risks for our customers.

Bangkok Bank Berhad, our banking subsidiary in Malaysia, opened its 5th branch (in Bandar Botanic Klang), reflecting our determination to support our customers in this prosperous economy.

The International Banking Group experienced good growth in lending, with total outstanding loans accounting for 18 percent of Bangkok Bank's total loans.

Strategy

In response to growing trade and investment connections in emerging Asia, Bangkok Bank has formulated strategies for serving multi-national corporations from developed countries wishing to relocate or to establish a base in Asia; companies in Asia growing their network in the region; and Thai companies expanding to overseas markets. To support them, the Bank capitalizes on strengths such as our well-established and growing international branch network and the close collaboration between domestic and international banking operations.

A primary goal of the International Banking Group is to support Thai and foreign customers with a full range of financial services including advice on each local market, and transactions in local currencies, particularly in Southeast Asia and East Asia, so that our customers will receive the full benefits of economic integration in this region.

The knowledge and experience of our overseas branch managers, accumulated over many decades, plays a crucial role in enabling the Bank to provide useful advice to customers interested in setting up operations in complementary countries. This includes information about processes for setting up a business, taxation, the business environment, and economic trends at macro and micro levels.

Our branch network is a vital factor that enables us to enhance business opportunities by providing financial services to companies in Asia which are expanding their businesses by establishing production bases in the region. Through our branches and banking subsidiaries in Asia we help customers to manage their finances, engage in trade, and make cross-border payments.

After being established for many years in Indonesia (our first branch in Jakarta opened in 1968) we are planning to open a new branch in the fast-growing region of Surabaya during the first quarter of 2012. This will help us provide support to our many customers that are expanding into this high-potential market.

Information Technology

Bangkok Bank is Thailand's leader in banking technology, helping to ensure a stable and secure banking system while supporting the continuous development of products and services.

New Services

Various products were developed and introduced for our customers and we further extended and upgraded our channel network, including our internet, mobile, phone and electronic banking channels.

Together with the Bank of Thailand and other commercial banks and financial institutions which provide cheque services, Bangkok Bank has collaborated for the last few years in a move to a new clearing system called the Image Cheque Clearing System for Thailand, which will use cheque imaging instead of physical cheques in the clearing process. Bangkok Bank successfully adopted the new system and in early 2011 began providing the clearing service for cheques issued by Bangkok Bank to customers in the metropolitan business area. The new system has many benefits for our customers, including extending standard cheque service hours at all metropolitan branches, giving customers more time to deposit their cheques. Customers will also know clearing results by the next working day. Additionally we provide tracking options with the image of the cleared cheque through our internet banking service. The new image cheque clearing system will not only improve cheque processing efficiency but will also lead to further developments in many areas of our business.

As part of facilitating e-commerce in Thailand, a new "e-certificate" service was introduced for business customers, in cooperation with the Department of Business Development.

Companies wishing to request a copy of a juristic person certificate can now do so via the department's website and collect the certificate at the Bank, or request the Bank to act as the agent on their behalf.

To support corporate clients, we further developed our straight-through processing services. Working as a strategic partner, we provided specialist advice on ways clients could effectively make use of the Bank's cash management and trade services via their own internal online systems.

Business Systems

A major focus for IT operations is improving systems and processes that increase the efficiency of the Bank's operations and make it easier and more convenient for customers to access our services.

Our mainframe systems were upgraded as part of our continuous efforts to increase our processing capacity. We further developed our Business Information Systems, which will support our front-line customer service along with cross-selling of products and services.

We completed the first phase of our Image Enabled Workflow project, an Imaging and Document Management solution. This involves converting our archive of documents to an electronic system which will be used by our business centers, operations centers and credit approval units. It will reduce the time needed for managing processing transactions and support the Bank's ability to track the status of applications as they move between the front and back-offices.

We have implemented a new internal and external communications system, which was used for video conferencing for online meetings with clients, emergency meetings and business continuity planning.

Risk Management

Bangkok Bank realizes the importance of effective risk management and has continued to develop and fine-tune relevant policies, tools and processes including the Internal Capital Adequacy Assessment Process (ICAAP). Under this

framework the Bank assesses all material risks in order to develop comprehensive risk management guidelines, and maintain an appropriate level of capital, under both normal and stressed business conditions, to achieve sustainable growth and returns for shareholders.

The Bank's risk management framework for the companies in the group complies with the Bank of Thailand's consolidated supervision principle. Under the qualitative approach, we have established intra-group transaction and intra-group risk management policies to ensure the risk management practices of the companies are consistent with those of the Bank. Under the quantitative approach, the Bank has maintained regulatory capital at group level under Basel II guidelines since July 2010.

In 2011, we continued to improve our credit risk management, including credit acceptance and approval, and risk asset review. Loan underwriting was in line with the Bank's credit policy, with loans being well diversified across industries and taking account of changing economic conditions. When devastating floods occurred in late 2011 and caused broad damage to the economic system, we closely monitored

the situation to assess the potential impact and prepared contingency plans to respond. The Bank also established policies and measures to help affected business and retail customers, including relaxing loan repayment conditions or offering additional loans for liquidity enhancement and repairs, to ensure that customers could maintain their businesses.

The Bank is continuously improving its liquidity and market risk management systems. We have closely monitored the business environment and assessed the effect of the European debt crisis on market prices, liquidity in the foreign money market and the Bank's financial position, as well as established measures to mitigate or avoid potential risks.

The Bank is also studying and preparing for implementation of the principles of Basel III, as the Basel Committee on Banking Supervision (BCBS) has reformed the regulatory frameworks covering the capital framework and liquidity standards, and is developing additional supervision measures which are important to the global financial system.

In the operational risk management area, the Bank has ensured that operational risk awareness and operational risk management processes underpin all critical functions. Risk management systems and tools used to identify, assess, monitor and control operational risk have been developed and improved. A risk identification process for new financial products and services is also in place to ensure that all material risks are managed, monitored and controlled within acceptable levels. In addition the Bank has a business continuity plan to manage operational risks under exceptional circumstances. The plan is reviewed every year to cope with potential risks and events, such as the flooding in 2011, to ensure our major business activities will not be disrupted. The Bank tests the readiness of departments involved in the plan every year.



Human Resources

The professional development of our people is an integral part of our business success and our Human Resources division plays a key partnership role in supporting the overall business direction of the Bank. Competencies and

performance management are at the heart of the HR practice unit and we have a strong focus on providing leadership skills and succession planning to build a solid foundation for the future.

Training is a very important part of our staff development and this is mainly carried out at our purpose-built training center, supplemented by e-learning courses.

The Bank's training center also provides courses for external groups such as the Student Internship Program (SIPs), which has run for 28 consecutive years. The objective of this program is to equip the students with business, economic and financial acumen, leadership skills, and a sense of social responsibility to strengthen their capabilities to grow up to be valuable members of society and young leaders of the future.

Thanks to our strong focus on providing leadership skills and succession planning we have groomed a new generation of young leaders who are rapidly rising up the ranks and providing a diversity, vitality and dynamism to the Bank. This places us in a good position for future challenges and opportunities.

The excellence of our people received strong endorsement when a Bangkok Bank executive won the Most Promising Young Banker Award in Asia Pacific at the *The Asian Banker* Leadership Achievement Awards 2011. The awards have been held only twice, and were won both times by a Bangkok Bank executive, beating other contenders from throughout Asia Pacific. In recognition of our ability to attract and train the best managerial talent, Bangkok Bank also won a Talent and Leadership Development Award.

In addition to our comprehensive training programs for staff and executives, Bangkok Bank also offers attractive incentives such as our employee health care system and provident fund.

Looking Forward

Overall, Thailand and Bangkok Bank will come out of this testing time stronger than ever, showing our true resilience.

Business was quick to get back to work after the floods and a full recovery should be well underway by the middle of 2012,

which will be an opportunity to rebuild and modernize the industrial sector in Thailand. The flooding is an opportunity for us to strengthen our relationships with our customers and this will be an important priority for us.

On a national level, we will need to be prepared to meet the growing funding needs of both the private and public sectors as they rebuild and create new infrastructure to prevent future flooding. We will work closely with new and existing partners on this.

Over the next three years the trend for Thai corporations and SMEs to expand overseas will intensify, as they seek to improve capability and competitiveness. As Thailand's regional bank, Bangkok Bank is well prepared to assist them.

Although demand from European markets and China is expected to weaken, trade flows within ASEAN and with other countries in Asia will largely compensate for the reduction in demand from these markets. The Thai economy itself will be the subject of strong growth levers in the form of increased investment from the public and private sectors, as well as a boost to consumer spending, as the government will implement expansionary policies such as raising salaries for graduates. GDP growth in Thailand in 2012 is forecast to be 4-5 percent.

We will continue to promote collaboration among business units, intensify product development to grow our business in all sectors, strengthen fee-income generation and increase cross-selling. We will provide tailored products for our corporate and commercial clients, while refreshing our brand and intensifying our marketing efforts for our mass customer base.

Our liquid assets, Tier 1 capital and high levels of loan-loss reserves give us inherent strength. This will place us in a strong position to capitalize on business opportunities as they arise and, should the global economic climate worsen, we will be able to maintain our strong and secure position.

AWARDS

Bank of the Year 2011

Money & Banking
(for the sixth year and fifth consecutive year)

Best Bank in Thailand 2011

The Banker
(second consecutive year)

Best Sub-custodian Bank 2011

Global Finance
(fourth consecutive year)

Deal of the Year in Asia - Pacific 2011

The Banker
(for distribution of PTT's Century Bonds)

Deal of the Year 2011

The Thai Bond Market Association
(ninth consecutive year)

Best Trade Finance Bank

The Asian Banker
(second consecutive year)

Best Deal of the Year in Thailand 2011

Alpha Southeast Asia
(for distribution of Banpu's debentures)

Best Trade Finance Bank

Alpha Southeast Asia
(fourth consecutive year)

Best SME Bank in Thailand

Alpha Southeast Asia
(second consecutive year)

Winner of The Asian Banker Promising Young Banker Award for the Asia Pacific Region 2011

The Asian Banker

Talent and Leadership Development Award 2011

The Asian Banker

US Dollar and Euro Straight Through Processing Excellence Award 2011

Deutsche Bank

Elite Recognition Award U.S. Dollar Clearing - MT 202 2011

JP Morgan Chase Bank

Quality Recognition Award U.S. Dollar Clearing - MT 103 2011

JP Morgan Chase Bank

Book Transfer Award Quality Recognition Awards U.S. Dollar 2011

JP Morgan Chase Bank

Flag of Merit for Excellent Performance in Banking Operations 2010

State Bank of Vietnam
(for Vietnam branches)

Certificate of Merit for Excellent Performance in 2010 Banking Operations 2008-2010

State Bank of Vietnam

Best Primary Market Contributor Bonds 2010

Ministry of Finance, Thailand

BIBOR Award for Best Interbank Dealer

The Bank of Thailand

CORPORATE SOCIAL RESPONSIBILITY



Community Service

For 67 years, Bangkok Bank has not only been determined to provide quality financial service to customers, but has also taken part in building up the country's real and sustainable strength. Our efforts aimed at strengthening Thailand encompass economic, social, and environmental aspects, and we take into consideration all our stakeholders, including shareholders, customers, the public, and employees.

The year 2011 witnessed two significant events in Thailand - one bringing joy to all people as His Majesty the King turned 84 on December 5, 2011, and another causing widespread suffering as one of the worst floods on record affected most of the country's central region. Recognizing its social responsibility as one of the country's major financial institutions, Bangkok Bank intensified its various social activities to both honor His Majesty the King, and to alleviate the suffering of customers, the public and staff affected by the flooding.

1. Society

We believe that strengthening various parts of society so that they are self-sufficient will contribute to national strength and stability, enabling Thailand to consolidate itself and overcome challenges despite the adversities it sometimes faces. Bangkok Bank therefore places great emphasis on strengthening Thai society with a variety of activities aimed at upholding the monarchy, supporting education, maintaining arts and culture, nurturing religion, and adopting public service activities including flood relief efforts.

1.1 Honoring the Monarchy

To celebrate the auspicious occasion of His Majesty the King's 84th birthday anniversary on December 5, 2011, we organized various activities, such as the ordination of Bangkok Bank staff in tribute to the King with 85 executives and staff volunteering to join the activity. The 85 new monks studied Dharma and practiced meditation for 15 days at Wat

Phraram 9 Kanchanapisek, and at Wat Makut Kiriwan in Nakhon Ratchasima province, during May 9-23, 2011.

On the day of Bangkok Bank's 67th anniversary on December 1, 2011, we held an event to wish the King well in front of our head office on Silom Road. Executives and staff gathered to offer necessities to 100 Buddhist monks in tribute to His Majesty and also sang songs for the King on this auspicious occasion.

Bangkok Bank also supported activities held by various organizations to honor His Majesty and members of the Royal Family, as well as those organized for public benefit, such as the donation of books by publishing house Nanmee Books to 840 schools in need, providing books to children and encouraging their reading habits. Other activities supported by the Bank included publishing 'King Bhumibol Adulyadej: A Life's Work', an English-language biography detailing the achievements of His Majesty the King; and the Gitisiravadha Foundation's project to publish an album of songs composed by His Majesty in French. The foundation also published a book of His Majesty's life and song lyrics in French, and held a gala concert in Paris to introduce the new album.

In addition, the Bank supported a project to produce a short English-language film in honor of Her Majesty the Queen on the occasion of her 80th birthday anniversary in 2012. The bank also supported the production of the 'My Health' television program by the Ramathibodi Foundation under



the royal patronage of Her Royal Highness Princess Maha Chakri Sirindhorn, which was aired on Thai TV Channel 3 to educate audiences about maintaining good health.

1.2 Public Service and Relief Efforts

When one of Thailand's worst floods caused widespread damage to people and businesses, especially those in many central region provinces, we quickly responded to the situation and helped alleviate the impact by packing survival kits with basic necessities and delivering them to flood victims, including our staff in Ayutthaya, Lop Buri, and Nonthaburi provinces. Staff from head office volunteered to pack the survival kits at our Rama 3 building, and helped branch staff deliver them to the flood victims. The efforts continued throughout the duration of the floods and altogether the Bank delivered 9,425 survival kits. In addition, our provincial branches delivered blankets to people in need in the upper parts of the country as the weather in those areas became colder.

As the 2011 floods were widespread and affected all levels of society, Bangkok Bank extended its relief efforts to the people in suffering, in addition to activities which the Bank has conducted for many years.

Bangkok Bank was the only bank to join with 11 other leading companies in Thailand to found the 'Power of Thai' project to mobilize funds from all participating organizations and the public to rehabilitate the country's education sector affected by the floods. The project's first mission was to rehabilitate 84 schools under the Office of the Basic Education Commission by the beginning of 2012 in tribute to the King on the occasion of his birthday anniversary, beginning with a school in Lopburi province. The project fulfilled its first mission by helping its 84th school on February 25, 2012, in Nonthaburi province.

The industry leaders who are the 12 founding members of the Power of Thai project each initiated their own project to raise funds for education. Bangkok Bank issued the limited edition "Power of Thai" savings account and Be1st debit card carrying the project's emblem. For every card issued, the Bank donated part of the fee to the Power of Thai Fund. The Bank also received donations from customers and the public at its branches nationwide, opening a Power of Thai savings account number 101-8-67777-1 for people to donate funds

to the account more conveniently through any of its more than 7,000 Bualuang ATMs nationwide. The fund-raising efforts will continue until the end of June, 2012 to allow interested people to join the project and help people suffering from the flooding. The Power of Thai network has expanded since its launch with 46 organizations having joined the project by the end of February 2012.

The Bank also took part in or supported activities of other organizations helping flood victims, such as the Thai Bankers' Association, with member banks, including Bangkok Bank, providing a donation of Baht 100 million to Prime Minister Yingluck Shinawatra to help flood victims nationwide. In the middle of September, 2011 when the Government held a fund-raising activity, Bangkok Bank donated Baht 5 million to the Prime Minister to assist flood victims. In addition, the Bank donated funds in support of various organizations, including Baht 5 million to support the Thai Listed Companies Association in setting up a fund to help flood victims, and Baht 1 million to the Capital Market Academy for setting up a flood relief fund. Meanwhile, the Bank also opened an account to receive public donations to help flood victims via the Chaipattana Foundation. Since opening the account in late September, the Bank has donated Baht 13,017,347.01 to the foundation.

After the floods subsided, the Bank held an 'Emergency Shopping Plaza' in front of its head office on November 11, 2011 for business customers to supply highly sought after goods and services to the public, such as materials for cleaning and repairing their homes after the floods. The event was extremely popular.

To help those affected by the Japanese earthquake and tsunami on March 11, 2011, the Bank donated Baht 10 million via the Thai Red Cross Society and opened an account to receive donations from people in Thailand. The Bank collected Baht 5,244,671.73 in donations and handed them to Japanese relief effort organizations via the Thai Red Cross Society. The Bank also donated Baht 335,000 to people living in areas bordering Cambodia whose lives had been disrupted by border conflict.

In addition to the relief efforts, Bangkok Bank undertook public service activities as in previous years, such as co-operating with the National Blood Center of the Thai Red



Cross Society to receive blood donations from executives and staff at the Bank's Silom Road head office every three months. The Bank also cooperated with charity organizations in their fund-raising activities, such as the sale of artificial flowers by foundations, products from Phu Fa shop, 'Thammachad' brand products from His Majesty the King's development projects, and sales of tickets to a walking rally held by the National Blood Center of the Thai Red Cross Society. On the occasion of Her Royal Highness Princess Maha Chakri Sirindhorn's birthday anniversary on April 2, 2011, Bangkok Bank organized a luncheon and mini-concert for war veterans at the Veteran General Hospital. The Bank also gave a donation to the Veteran General Hospital Foundation to be used in rehabilitating the heroes who protected our country. The Bank has visited them every year for more than 20 years.

In 2011, Bangkok Bank supported a number of projects for development of medical services for the public, such as the Mahamakuta Rajavidyalaya Foundation's project for raising funds for procurement of medical equipment for Phaholpolpayuhasena Hospital in Kanchanaburi. To support the project, the Bank bought a number of books on the teachings of the Supreme Patriarch, and opened an account to collect donations from the public. The Bank donated Baht 2 million to support a project for telecommunication relay service by the Universal Foundation for Persons with Disabilities, allowing communication between people with hearing and other communication disabilities, and Baht 600,000 to support the Thai Private Dentist Association's free-of-charge field medical service for poor and disadvantaged people in rural areas. The Bank also

donated money to Suandok Hospital in Chiang Mai province for purchases of medical supplies, and supported a project by the Heart Foundation of Thailand under the Royal Patronage for organizing a charity concert at head office on Silom Road.

1.3 Education

Realizing that education is a vital factor for the development of the country, Bangkok Bank has supported education in various ways for a long time. One of our major projects, begun in 1975 in collaboration with the Office of the Basic Education Commission, is the donation of school buildings to schools in rural areas. In 2011, we built the 28th Bangkok Bank school building for Nong Phai Nong Hin School in the Muang district of Udon Thani province. We also donated computers to the school and three other schools nearby, namely Banhuaibong School (Bangkok Bank 19) and Bannongmuang School in Nong Bua Lamphu province, and Banmen School in Udon Thani province. We also helped maintain other schools which had received school buildings in earlier years. Among them, we donated a canteen including tables and chairs to Ban Nongyang School (Bangkok Bank 10) in Surin province, and sports equipment to another 16 schools.

Bangkok Bank's 'PCs in Schools' project entered its third year, providing 340 classroom computers to 18 schools in need under the Ministry of Education's jurisdiction.

Bangkok Bank has continuously provided scholarships to students for more than 45 years. In 2011, we provided scholarships worth a total of Baht 1.3 million to a number of



universities. The Chin Sophonpanich Foundation has also provided scholarships to students with good academic records but in need of financial support for 33 years. In 2011, the foundation supported 549 students with scholarships totaling Baht 17.7 million. To date, more than 10,000 students have received the scholarships from Bangkok Bank.

On National Children Day in 2011, 'we provided notebooks' and writing utensils to schools and organizations which held events for children. We also donated 'Mr. Men and Little Miss' book sets to 436 schools under the jurisdiction of the Bangkok Metropolitan Administration with the aim of enhancing EQ (Emotional Quotient) among children in pre-kindergarten years.

In 2011, a record 173 students participated in the 56th class of the Bank's prestigious Student Internship Program (SIP). The program caters for university students from the third-year to doctoral level in all disciplines from universities in Thailand and abroad. The training program provides qualified students with an opportunity to gain experience of business and the financial and banking industry, as well as familiarizing them with the role and functions of the country's major economic and financial institutions.

For the seventh year the Bank sponsored the Asia Venture Challenge 2011, formerly known as Asia Moot Corp; the business plan competition provides an opportunity for students pursuing master's degrees in business-related fields to present their business plans to experienced businessmen and investors. The competition, hosted by Thammasat University, also offers opportunities for the business plans

to be turned into actual business ventures and introduces young entrepreneurs to the business community.

Bangkok Bank organized the 'JA Banks in Action' project to educate high-school students at several schools in Bangkok by raising their knowledge of money and banking. The program uses the curriculum developed by Junior Achievement (JA) USA, a charitable organization specializing in developing a curriculum in this area. The Bank also supported the Economic Reporters Association's journalist training program for the sixth consecutive year to enhance the journalists' knowledge and understanding of economics, as well as their analytical skills regarding economic issues at the industry, national, regional, and global levels. This will in turn provide their readers with better knowledge and understanding of economic issues.

1.4 Arts and Culture

The unique characteristics of Thai arts and culture reflect Thailand's longstanding sovereignty, and Bangkok Bank believes that maintaining and strengthening Thai arts and culture so that their heritage endures into the future, will in turn ensure the perpetual sovereignty of the country. Bangkok Bank therefore has continued to support the preservation of national arts and culture through various activities. Bangkok Bank's Musical Art Center, for example, has been a treasured repository of traditional Thai performing arts for 32 years. The center also serves as a stage for Thai performing artists to give public performances so that this branch of Thai art continues to prosper.



Together with the Government Office of Welfare Promotion, Protection and Empowerment of Vulnerable Groups, the Musical Art Center in 2011 organized an event to celebrate the 25th anniversary of the annual Thai music performing competition for secondary school students. Celebrating its 25th year anniversary in 2010, the competition was initiated by Her Royal Highness Princess Maha Chakri Sirindhorn to encourage young people to learn and develop skills to a high standard of performance. Winning bands and artists receive trophies from the Princess. Her Royal Highness presided over the 25th anniversary event held at Bangkok Bank's head office on Silom Road on November 29, 2011. The Princess also granted trophies to winning bands and artists and performed on stage with the highlighted band. In 2011, 10 Thai traditional music bands and 64 singers and solo artists from 38 schools entered the competition.

The Musical Art Center also held Thai traditional music shows at the Queen's Gallery featuring six bands which entered the final round of the high-school music competition. The music shows were held from January to March, 2011, and were open to the public free of charge. The center also initiated monthly shows of Thai performing arts for artists to exhibit their talent and for interested people to enjoy rare performances. Eight shows were held at the Queen's Gallery from April to December, 2011.

In addition, the bank also supports development of international music skills among Thai youth by supporting

the TrueVisions-Yamaha All Thailand Marching Band Competition 2011, and the TrueVisions-Yamaha Country Music Contest 2011. Winners from the two competitions received trophies from His Majesty the King.

Bangkok Bank has sponsored ASEAN's leading literature competition, the S.E.A. Write Awards, since 1984. The Bank increased the sponsorship and financial contribution to the competition for the second year in 2011, and hosted a symposium by the S.E.A. Write winners at the Bank's head office, attended by a large number of interested persons.

In 2011 the Bangkok Bank Foundation organized the 33rd Bualuang Paintings Competition, an annual competition to recognize new artists. The winning artists also received sponsorships to visit and study arts in Turkey and Egypt. The fourth Bualuang 101 Art Competition for university students was organized by the Bangkok Bank Foundation in collaboration with the Queen's Gallery. The creative activities were broadcast live on a website which also invited viewers to vote online for their favorite young artists.

1.5 Religion

Realizing the importance of religion as the key to moral soundness and a peaceful society, Bangkok Bank has nurtured every major religion in Thailand. For 42 consecutive years, the Bank, on behalf of His Majesty the King, has taken the Royal Kathin - comprising monks' robes, donations and other offerings - to temples under



royal patronage around the country. On October 30, 2011, the Royal Kathin was presented to Wat Phra That Phanom Voraviharn in Nakhon Phanom province. A total of Baht 4,251,477 in donations was presented to the temple comprising funds raised by Bank executives, staff and customers, and the public. The people in Nakhon Phanom province also donated another Baht 748,630 to the temple.

In 2011, Bangkok Bank organized a luncheon for 60 monks who have passed the examination in the ninth grade, the highest grade in Buddhist theology. The Bank has held this prestigious ceremony for 38 consecutive years from 1974. The Bank also supported the Bualuang Charity Club in its organization of quarterly Dharma teachings at the Bank's head office, and organized an annual event to mark the beginning of Buddhist Lent by presenting tokens of respect to the Supreme Patriarch and 20 members of the Sangkha Council. Bangkok Bank also joined the cremation ceremony for the late famous Buddhist monk Luangta Maha Bua, offering free food to people at the ceremony.

2. Economy

Bangkok Bank has played a significant role in growing and strengthening the Thai economy through its support to customers, including non-financial support, with information, knowledge, and business networks. For those customers affected by the floods in 2011, the Bank introduced financial and non-financial measures to alleviate the impacts and help them recover and continue to grow.

Measures for supporting customers affected by the floods, apart from suspension of loan repayments and reduction of interest rates, included special loans for large corporate customers for different purposes, such as importing raw materials from other sources, purchasing parts or new machinery, long-term loans for business rehabilitation, and loans for working capital.

The Bank also offered Baht 5 billion in loans to help SMEs recover from the floods. In addition, the Bank co-operated with the Government Savings Bank and the Thai Credit Guarantee Corporation (TCG) in providing new loans with low interest rates to SMEs. The loan guaranteed by the TCG has a repayment term of up to seven years.

Large corporate and SME customers with goods and services essential for post-flood rehabilitation, as well as consumer goods, could also take out a loan for working capital from the Bank to increase production to meet rising market demand. The Bank also offered a personal loan with low interest rates to employees of companies paying salaries to employees' accounts at Bangkok Bank, to assist them with repairs of flood-hit houses and other properties.

To ease financial constraints for consumers, Bangkok Bank allowed home loan customers affected by the floods to pay interest-only on their loans for up to only 12 months, or to reduce monthly repayments by 40 percent for one year. Customers could take out a Bualuang Poonphol loan with

low interest rates for home repairs or for purchases of household goods. The bank also reduced its interest rates for credit card customers affected by the floods.

In addition to financial measures, Bangkok Bank also helped customers recover from the floods by giving advice to customers with flood insurance policies with Bangkok Insurance so that compensation would be processed and paid quickly. The Bank also offered bridging loans to customers who were waiting for compensation payments and information and advice for customers to find suppliers of goods and services for rehabilitation of homes and businesses, raw materials, and new markets so that the customers could continue to go about their normal lives.

In the meantime, Bangkok Bank continued other activities beneficial for the Thai economy with particular emphasis on small and medium-sized enterprises or SMEs which are fundamental to the economy for creating jobs and distributing income to every group of people nationwide, and the agricultural sector which is not only an important part of the economy, but also helps protect the environment, promoting people's good health and ensuring food security.

In 2011, in collaboration with the Bualuang SME Club, Bangkok Bank held training and seminars in major provinces nationwide with more than 4,200 customers and non-customer entrepreneurs participating free of charge. The Bank also organized three study trips within Thailand and two to overseas - Indonesia and Vietnam for Thai entrepreneurs. On December 16, 2011, the Bank held an SME Fair in front of its head office on Silom Road for SME customers to display and sell their products and services. The event attracted more than 2,000 people.

Bangkok Bank has run the Modern Agriculture project for more than 11 years to support Thai entrepreneurs in the agricultural sector with knowledge, advice on adopting technology and building supply chains for farmers, and financial support. The support has helped improve their competitiveness and grow income. In 2011 the Bank held agricultural seminars with 1,070 entrepreneurs participating. On December 23, 2011, the Bank held its Modern Agriculture Fair in front of head office on Silom Road for customers to sell their products, attracting more than 2,500 people.

The Bank, in collaboration with Babson College, a world-leading institute in development of entrepreneurship and family business, and Bangkok University's Creative Entrepreneurship Development Institute (CEDI) initiated Bualuang SMART Family Enterprise, a family business development project to help family businesses grow sustainably and prepare for a smooth business transition from generation to generation. The project held two training sessions in 2011, with business owners from 10 families joining each session.

The Bangkok Bank Foundation, in cooperation with the Ministry of Science and Technology, has held the annual Science and Technology Invention Competition since 1993 to promote scientific inventions beneficial to Thailand's development. The first prize for the 17th competition, held in 2010, was granted in 2011 to a new mechanism for sugarcane harvesting machines. The 18th competition, held in 2011, continued with the same theme as the 2010 competition, namely: 'Machinery, Energy, and Environment for Agriculture'.

3. Environment

Bangkok Bank has engaged in activities internally and externally to protect the environment and conserve energy, including improvements to the energy efficiency of air-conditioning systems, use of cooling fluids not harmful to the environment, the use of energy-saving lights, and improving traffic management for elevators. Following these initiatives, Bangkok Bank's head office and other offices have passed a regular assessment under the Ministry of Energy's requirements for energy management in large buildings. New branch buildings are designed and built as energy-efficient buildings. Furthermore, the calendars which we produce for customers every year are printed on recycled paper using soy ink which is non-toxic to health and the environment.

As part of other activities for environment protection and energy conservation, in 2011 the Bank collected more than 10,000 old desk calendars from employees all over the country to be used for Braille books and cards, as learning aids for people with visual disabilities. We supported the fifth competition of water resource management to encourage communities to efficiently manage water resources and establish cooperative networks for water use. The project is also aimed at contributing to national

strength and security through having effective water resource management. The Bank also supported the Royal Thai Army's Directorate of Civil Affairs' project for reforestation, building dykes, and dredging canals in honor of His Majesty the King.

4. Employees

Bangkok Bank nurtures, develops, and supports its employees to achieve the best performance for each person by providing comprehensive training to continuously provide them with technical and practical knowledge. In 2011, the Human Resource Division, in collaboration with the Consumer, Corporate, Commercial and Business Banking Divisions, initiated a training curriculum to enhance the individual potential of front-line staff. The training aims to build their confidence, leadership, and enthusiasm for work. The Human Resource Division also co-operated with the processing centers in training staff in support units to be ready for changes as a result of the changing market environment.

Bangkok Bank always places the highest priority on staff security. During the floods in 2011, the Bank relaxed working hours for staff so they could be flexible in line with their particular situations, and granted branch managers the authority to close branch services temporarily when they were not confident about the circumstances. Department heads could also allow staff affected by floods not to report to work without losing their annual leave allowance. The Bank provided accommodation, food and drinking water for staff who were required to work and unable to follow their normal routines during the flood period. Parking spaces in buildings and transportation on travelling routes without a public transport service were also provided to staff during the floods. The Bank also delivered survival kits to staff who had to stay home during the floods; these were distributed in Bangkok and upcountry provinces.

To alleviate the impact of the flooding on staff, the Bank provided a special allowance for all employees, while those severely affected by the floods also received additional financial aid. Staff needing to repair their homes and other properties could also take out a subsidized staff loan from the Bank. After the floods had subsided, the Bank invited

business customers to its head office on Silom Road to offer goods and services needed for home repairs and restoration, with discounts to staff.

5. Good Corporate Governance

Bangkok Bank has established a clear policy on good corporate governance for strict observance by all staff and executives.

CORPORATE GOVERNANCE

Implementation of the Principles of Good Corporate Governance

Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth.



In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Board of Directors supports and encourages the adoption and implementation of good corporate governance principles in a prudent manner suited to the Bank's environment and situation, the monitoring of the implementation of the good corporate governance policy, together with the code of conduct and business ethics, as well as the review and revision of principles and relevant practical guidelines and directions so that they remain appropriate.

Rights of Shareholders and Equitable Treatment of Shareholders

The Bank observes and takes into consideration shareholders' rights and has therefore established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure equitable and fair treatment of all shareholders. To this end, the Bank allows shareholders to submit their questions in advance and propose agenda items for the annual ordinary meeting of shareholders as well as propose persons to be nominated as Bank directors in line with prescribed Rules and Guidelines which have been made generally available to shareholders. Shareholders can also find more information about the Rules and Guidelines from the Bank's official website.

The Bank supports and makes it convenient for shareholders to exercise their rights. For example, the Bank sends each shareholder an invitation to the annual ordinary meeting of shareholders, along with relevant documents, prior to the date of the meeting. The Bank takes into consideration the convenience of shareholders when scheduling a suitable date, time and venue and also provides facilities for shareholders attending the meeting. The Bank also recognizes the significance of the disclosure of accurate information to its shareholders, and therefore disseminates substantive information on a regular basis. In order to allow shareholders sufficient time to review the information relevant to the meeting prior to receiving the information in printed

form from the Bank, the invitation to the shareholders' meeting, the agenda items, all relevant materials and minutes of the shareholders' meeting are posted on the Bank's website.

In 2011, the Bank's Annual Ordinary Meeting of Shareholders was held on April 12, and was attended by 16 members of the Board of Directors including the Chairman, Executive Chairman, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Risk Management Committee, and the President. The Bank made it convenient for and encouraged shareholders to attend the meeting in person, or for those who were proxy holders, to exercise their rights to vote. The meeting was held according to the scheduled agenda without additional items. The Bank used ballots and announced voting results for each agenda item at the meeting. In addition, in voting on the appointment of directors, the Bank provided shareholders an opportunity to consider and vote for each candidate. During the meeting, the Chairman gave shareholders ample opportunity and time to ask questions, express opinions and make suggestions on various issues. Shareholders were able to exercise their rights independently to vote on the scheduled agenda items, and to express their opinions or inquire about decisions of the Board of Directors on important matters.

The Bank recognizes the importance of scrutinizing matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, and has proceeded in accordance with the principles of good corporate governance, as well as the stipulations and regulations of the authorities on such matters. To this end, the Bank requires directors and top executives to report information on their shareholdings in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Bank has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Bank within three working days from the day of such changes.

Furthermore, the Bank has established guidelines to safeguard against the improper use of inside information and has disseminated these guidelines to its staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Roles of Stakeholders

The Bank has established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care.

In undertaking its business, the Bank allows all stakeholders to lodge complaints to the Bank directly and assigns its Compliance Unit to monitor and oversee to ensure that actions taken in relation to the complaints are prudent and appropriate. The Bank also assigns the Corporate Secretary to coordinate and receive suggestions and comments from shareholders or other stakeholders such as customers and propose them for consideration of the Board of Directors and the executives.

The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization. The Bank has published key activities reflecting its corporate social responsibility and its roles relating to stakeholders on its website and in the Annual Report.

The Bank has a policy and practice for treating stakeholders as specified below.

Shareholders

The Bank realizes that shareholders are the owners of the business and have ownership rights which the Bank observes and treats in accordance with the principles of good corporate governance as stated in the section: Rights of Shareholders and Equitable Treatment of Shareholders.

Customers

Customers are one of the major contributors to the Bank's success and growth. Bangkok Bank is committed to meeting customers' needs and satisfying them with financial products and services of a high quality and standard while maintaining good relationships with them as 'puan koo kit mit koo baan'; that is, as a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints.

Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore established practical guidelines pertaining to the code of conduct and business ethics to take good care of and promote the lives and well-being of staff. To support sustainable development and growth of the Bank's operations, the guidelines are based on good relationships and cooperation between the Bank and staff. The guidelines cover the following areas:

(1) Workplace security and health

The Bank provides good security for the premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health.

(2) Staff remuneration and welfare

The Bank provides various welfare systems such as healthcare and provident funds, as well as educational allowances for the children of staff. The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on remuneration and welfare for executives and staff, including wage, remuneration and allowance management.

(3) Enhancement of staff knowledge and potential

The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high potential staff, scholarships and human resource development plans for staff overall and for each staff. Staff are provided with orientation and knowledge and skill development programs. The Bank allocates

a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank.

The Bank has also developed various courses for the development of employees such as:

- (A) General development training courses, including techniques for effective leadership, time management, and analytical and report-writing techniques;
- (B) Training courses for specific job positions, for example customer service officer, marketing officer, branch manager and lending officer. The courses arranged by the Bank cover the required knowledge and skills, such as selling skills for consumer banking, strategic sales management, product management, risk management, credit risk and ethics, credit monitoring, risk mitigation and control, designing loan structures, and debt restructuring.

The Bank also provides scholarships for staff to further their education in Thailand and abroad.

(4) *Human rights*

The Bank believes and respects the rights of persons as prescribed by laws and widely-accepted human rights. The Bank will never support, or be involved in, any violation of human rights.

Counterparties

The Bank believes that counterparties play a significant role in supporting its business, and undertakes to honor its trade conditions and agreements with counterparties based on mutual good understanding and cooperation together with recognition of the basis for fair competition and market practice, as well as other widely accepted practices relating to the Bank's business undertakings.

Competitors

The Bank treats its competitors with good understanding and respect. The Bank understands that other commercial banks also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition with the Bank of Thailand as the regulator.

Creditors

The Bank recognizes the importance of, and its responsibility to, contractual obligations made with depositors, holders

of debentures, buyers of its bills of exchange and other trade accounts-payable beneficiaries who are regarded as creditors and are important to the Bank's business operations. Therefore, the Bank publicly announces interest rates and related conditions. It also acts in compliance with obligations and conditions related to deposit-taking as well as with conditions for borrowing and commercial terms and conditions made with creditors.

Society and Community

The Bank recognizes the importance of putting into practice the corporate social responsibility guidelines and principles generally accepted to be suitable for the economic and social environment of the country and the region. The Bank therefore supports undertakings which contribute to the public, to the community and to society as a whole. The Bank provides ongoing support to activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

Environment

The Bank places great emphasis on conducting business under an environmental standard suitable for its business operations. The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. The Bank therefore uses energy-saving equipment in its buildings and facilities, and encourages staff to participate in energy conservation and environmental-protection activities. The Bank also has a policy for providing loans to support energy saving projects and eco-agricultural projects.

Other Matters

Bangkok Bank adheres to honesty as the principle for conducting its business and operates its business in compliance with the laws and regulations set forth by authorities. The Bank will never assist, encourage or support any illegal activities or transactions. In addition, the Bank respects intellectual properties and copyrights and therefore will never support, or be involved in, any violation of others' intellectual properties and copyrights.

The Bank will never demand, request or receive any presents, prizes, or other forms of returns from customers or other parties except for tokens given in traditional manner. In addition, the Bank opposes corruption and will never commit bribery for business gain. The Bank co-operates with and supports the anti-corruption measures of the government and the private sector.

Information Disclosure and Transparency

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can conveniently obtain the information.

The Board of Directors is responsible for the preparation of consolidated financial statements of the Bank and its subsidiary companies. It has assigned the Audit Committee to review the Bank's financial statements to ensure that they are accurate, credible and in line with generally accepted accounting standards. A report from the Audit Committee on the financial statements has been included in this Annual Report.

The Bank recognizes the significance of the disclosure of important financial and non-financial information, including the Annual Report. The Bank has disclosed such information to investors and involved parties across a variety of channels and media, namely sending information to shareholders by direct mail, holding press conferences and sending out press releases, including disseminating information through the Stock Exchange of Thailand, analysts' briefings, and publishing the Bank's information on its website at www.bangkokbank.com. The Bank has also provided contact details of investor relations personnel on its website.

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

In 2011, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

Responsibilities of the Board of Directors Roles, Duties and Responsibilities of the Board of Directors

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the laws, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

Vision, Mission and Core Value of the Bank

Vision

Bangkok Bank's vision is to be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

Financial Perspective

- To attain stable growth in financial performance

Market and Customer Perspective

- To maintain business leadership with service excellence

Quality Operations Perspective

- To have efficient working systems and quality control procedures

- To set standards for work processes and be able to use data from these processes to support decision-making

Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

Core Value

The Bank's core value, which enables it to continue to be the

leading bank in the country, is “to provide quality financial services which satisfy customers in keeping with the Bank’s role as a trusted partner and reliable close friend”. All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer’s point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

Corporate Governance Policy and Practical Guidelines Related to Code of Conduct and Business Ethics

The Bank believes that the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics provide an important basis for promoting and enhancing good corporate governance practices. The Bank has therefore prescribed a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics for directors, executives, staff and employees which is regarded as a compilation of clear guidelines for appropriate behavior which upholds and promotes the honor and reputation of the Bank. This written corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics have been approved and reviewed with regard to suitability by the Board of Directors and have been disseminated to directors, executives and staff for their awareness and observance. The Bank has also assigned supervisors at all levels to oversee and encourage their subordinates to practice the code and also to set a good example. In addition, staff and the general public are able to view the Bank’s corporate governance policy and practical guidelines related to the code of conduct and business ethics on the Bank’s website.

Internal Control and Audit

The Bank has implemented various initiatives in order to establish an internal control system which is in line with generally accepted standards. The Bank has prescribed duties for its committees and units as follows:

1. The Audit Committee is charged with the duty and responsibility of reviewing the Bank’s financial reports to ensure that they are accurate and are adequately disclosed. It is responsible for ensuring that the Bank’s internal control and audit systems are adequate, appropriate and effective by reviewing those systems with external auditors as well as internal auditors.
2. The Audit and Control Division is responsible for auditing the various operating units of the Bank under the supervision of the Audit Committee. Such auditing

activities include the audit of the operating systems, data and operations.

3. The Compliance Unit is responsible for providing clarification on the rules and regulations issued by relevant authorities as well as ensuring that the Bank complies with relevant laws and regulations.

With regard to risk management, the Bank recognizes the importance of controlling and managing risks that may arise in the course of doing business and has followed the risk management policy and guidelines as recommended by the Bank of Thailand for all commercial banks. The Bank’s Risk Management Committee is charged with the responsibility of establishing and proposing to the Board of Directors the policy for overall risk management as well as supervising and monitoring to ensure that the management of risks is within the guidelines of the established policy.

To undertake the regular task of managing the Bank’s assets and liabilities in such a way that market risk - which arises from the movement of interest rates, exchange rates and prices - is maintained within an acceptable level with minimal volatility, the Bank has set up the Asset and Liability Management Committee. The committee comprises executives from various departments.

Composition of Board

Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

Independent Directors

At the end of December 2011, the Board of Directors comprised 18 members, six of whom were independent directors: Admiral Prachet Siridej, Mr. Kovit Poshyananda, Mr. Kanung Luchai, H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart and Mr. Phornthep Phornprapha.

The independent directors of the Bank are directors who have qualifications as specified in the Notification of the Capital Market Supervisory Board No.TorChor. 28/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Shares, dated December 15, 2008, and its amendments.

Holding of Positions in Other Limited Companies by Directors or High-Level Executives

The Bank complies with the regulation of the Bank of Thailand which specifies that the Bank’s directors and senior executive officers must not hold one or more positions as chairman, executive director or authorized director in other companies which are part of more than three business groups of

companies. The Bank also requires its executives to seek approval from the Board of Executive Directors for taking up a directorship in any other limited company, or for becoming a partner with unlimited liability in any partnership.

Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed training in the curriculum for company secretaries arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce.
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings.
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations as well as good corporate governance principles.
4. Being the contact person to communicate and co-ordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations.

Committees

The Board of Directors has set up committees to closely monitor and oversee the Bank's operations, and report the progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

(a) The Board of Executive Directors

Objective

To perform duties as assigned by the Board of Directors.

Composition and Qualifications

At the end of December, 2011, the Board of Executive Directors comprised six members from the Board of Directors. The members of the Board of Executive Directors are:

1. Mr. Kosit Panpiemras,
Chairman of the Board of Executive Directors
2. Mr. Deja Tulananda,
Vice Chairman of the Board of Executive Directors
3. Mr. Amorn Chandarasomboon, Executive Director
4. Mr. Chartsiri Sophonpanich, Executive Director
5. Mr. Singh Tangtatswas, Executive Director
6. Mr. Suvann Thansathit, Executive Director

Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned. The Board of Executive Directors held 103 meetings in 2011.

Reporting

The Board of Executive Directors reports to the Board of Directors.

(b) The Audit Committee

Objective

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors.

Composition and Qualifications

The Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance, law and organizational management. The

Chairman of the Audit Committee is not assigned any other duties on other committees.

The Audit Committee has tenure of two years and the members are:

1. Admiral Prachet Siridej, Chairman of the Audit Committee
2. Mr. Kanung Luchai, Member of the Audit Committee
3. H.S.H Prince Mongkolchaleam Yugala, Member of the Audit Committee
4. Mrs. Gasinee Witoonchart, Member of the Audit Committee

Authority and Responsibility

1. To ensure that the financial reports of the Bank are correct and provide sufficient disclosure, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing those systems with internal auditors as well as external auditors
3. To consider, select, and nominate the external auditors and propose their remuneration for approval
4. To ensure that the Bank complies with all relevant regulations and laws
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interest
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors. The Audit Committee held 17 meetings in 2011.

Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

(c) The Nomination and Remuneration Committee

Objective

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

Composition and Qualifications

The Nomination and Remuneration Committee comprises three members of the Board of Directors, of which one member is an independent director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

1. Mr. Kovit Poshyananda, Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn Kavitanon, Member of the Nomination and Remuneration Committee
3. Mr. Amorn Chandarasomboon, Member of the Nomination and Remuneration Committee

Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
 - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
 - (2) Policy for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards, with clear criteria

The above policies are to be proposed to the Board of Directors for approval and are to be submitted to the Bank of Thailand upon request.
2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
 - (1) Directors
 - (2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
 - (3) Senior executives from the level of Executive Vice President upwards
3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas.

4. To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly.
5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity.
6. To report on the work of the committee as part of the Bank's Annual Report.

Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors. The Nomination and Remuneration Committee held 11 meetings in 2011.

Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

(d) The Risk Management Committee

Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

Composition and Qualifications

The Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

1. Mr. Singh Tangtatswas,
Chairman of the Risk Management Committee
2. Mr. Charn Sophonpanich,
Member of the Risk Management Committee
3. Mr. Amorn Chandarasomboon,
Member of the Risk Management Committee
4. Mr. Suvarn Thansathit,
Member of the Risk Management Committee
5. Mr. Ayuth Krishnamara,
Member of the Risk Management Committee

Authority and Responsibility

1. To establish and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk.
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level.
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy.
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors.

Meetings

The Risk Management Committee schedules meetings at least once every three months. The Risk Management Committee held 12 meetings in 2011.

Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

Board of Directors' Meetings

The Bank's Board of Directors schedules meetings on a regular basis. Usually a meeting is held once every two months, and additional meetings may be called if necessary. At each meeting, the management provides information, references and details of each agenda item to all members of the Board of Directors for consideration. At the meeting, the Chairman of the Board of Directors allocates sufficient time for the members to consider each agenda item in a prudent fashion and allows them to freely discuss, inquire, and express opinions on important issues so that they can fulfill their duties to the best of their ability.

Assessment of the Board of Directors' and President's Performances

Directors assess the performance of the Board of Directors as a whole, including the performance of the President, on an annual basis. The performance results are reviewed regularly, and the remuneration for the President considered accordingly. The Board of Directors' performance result assessment is intended to review and gather opinions on various issues relevant to the Bank's performance, and the execution of the duties of the Board of Directors. This will contribute to the development of corporate governance. The Bank will provide an assessment form for each director to fill out for the Board of Directors' performance results, and the assessment results are considered at a Board of Directors' meeting.

Succession of High-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to the Board of Directors for approval to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

Development of Directors and Executives

The Bank has provided general information to newly appointed directors, produced a director's manual, and provided expenses to directors who wish to enroll in training courses which are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels - for example, it provides training courses,

seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Kosit Panpiemras, Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvarn Thansathit, Mrs. Gasinee Witoonchart and Mr. Thaweelap Rittapirom.

The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Staporn Kavitanon, Mr. Kanung Luchai, Mr. Kovit Poshyananda, Mr. Phornthep Phornprapha and Mr. Chansak Fuangfu.

The attendance at meetings of the Board of Directors and committees during 2011 is summarized in the table below.

No. of meetings attended in 2011

Name		Board of Directors	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee
		Total: 12 meetings	Total: 17 meetings	Total: 11 meetings	Total: 12 meetings
1. Mr. Chatri	Sophonpanich	12			
2. Mr. Staporn	Kavitanon	10		9	
3. Mr. Kosit	Panpiemras	12			
4. Mr. Piti	Sithi-Amnuai	11			
5. Admiral Prachet	Siridej	12	17		
6. Mr. Kovit	Poshyananda	12		11	
7. Mr. Singh	Tangtatswas	12			10
8. Mr. Kanung	Luchai	10	17		
9. H.S.H. Prince Mongkolchaleam Yugala		11	14		
10. Mrs. Gasinee	Witoonchart	12	17		
11. Mr. Pornthep	Phornprapha	12			
12. Mr. Charn	Sophonpanich	12			12
13. Mr. Amorn	Chandarasomboon	12		11	12
14. Mr. Chartsiri	Sophonpanich	12			
15. Mr. Deja	Tulananda	12			
16. Mr. Prasong	Uthaisangchai	0*			
17. Mr. Suvarn	Thansathit	11			7
18. Mr. Thaweelap	Rittapirom	11			

* Mr. Prasong Uthaisangchai resigned from directorship of the Bank effective August 1, 2011.



AIA

ศรีปิติ คอมเพล็กซ์

Bangkok Bank



RISK FACTORS AND RISK MANAGEMENT

Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that it has effective risk management mechanisms in place. Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and, where necessary, adjusted its organizational structure and risk management processes. This is to ensure that its risk management system is effective and in line with international standards and is in accordance with the guidelines under the principles of Basel II. Moreover, the Bank has studied and prepared for the implementation of measures to comply with the principles of Basel III, the regulatory framework of which has been reformed by the Basel Committee on Banking Supervision (BCBS) to cover the capital framework, risk management, liquidity standards and strengthening of supervisory measures over systemically important financial institutions on a global basis.



The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is based on each business unit being responsible for continuously managing its relevant risk exposures in order to ensure that each risk lies within the specified limits and is in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

Major risks that may affect the operations of the Bank include credit risk, market risk, liquidity risk, capital adequacy risk and operational risk. The Bank's guidelines for the management of each type of risk are as follows.

Credit Risk Management

Credit Risk is the risk that arises from the inability of the borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments, for example the borrower's failure to repay principal and/ or interest as agreed with the Bank, etc.

Credit Risk Factors are those which may affect the ability of borrowers to fully repay loans and include factors which may affect the Bank's ability to resolve non-performing loans.

Looking forward, the global economy is likely to fluctuate due to risk factors associated with the economies of major

industrialized countries, which have their roots in the financial crisis of 2007. A variety of measures have been undertaken to solve the problems in these countries; however, there is no sign of a sustainable recovery. This is mainly due to core economic problems, such as a downturn in the real estate sector, sovereign and household debt, and unemployment, which have not been resolved.

Developing countries and emerging markets continue to show a remarkable pace of economic growth. In addition, a new investment cycle has resulted in a capital influx into these emerging markets, consequently leading to higher credit risks which arise from an oversupply of production and speculative asset prices.

The Thai economy is likely to fluctuate in line with the global economy, especially in the export sector. This sector may be directly affected by the economic crisis of the developed countries, due to the reduction of Thailand export volumes resulting from market volatility and the fact that Thailand is still recovering from the floods that occurred in 2011. Debtors or counterparties of the Bank may have higher credit risk and the Bank must continue to monitor them closely.

Credit Risk Management

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility and the capability of management, as well as collateral coverage. The Bank also performs credit reviews which include reviewing credit risk rating levels on a regular basis.

The Bank has therefore set up the following divisions to monitor and manage the relevant risks.

Risk Management Division is responsible for analyzing and reporting to management on the status of risks in various areas of the Bank as well as providing recommendations for

the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for monitoring the management of each type of risk to comply with the Bank's risk management policy.

Credit Management Division is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.

- **Credit Policy unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
- **Credit Acceptance unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
- **Portfolio Management unit** is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases and overseeing related management standards.
- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and

evaluating compliance with credit policy, regulations and credit underwriting standards.

- **Special Asset Management unit** is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

In addition, the Bank has established a risk management policy for intra-group¹ transactions, in accordance with the consolidated supervision principles of the Bank of Thailand which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the Bank of Thailand and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

Market Risk Management

Market Risk is the risk of losses in on- and off-balance sheet positions arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's primary market risk includes interest rate risk and foreign exchange risk.

Interest Rate Risk

Changes in interest rates affect interest income and interest

¹ The Group comprises 8 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANGKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO., LTD (BBLAM) 6) BUALUANG SECURITIES PLC. (BLS) 7) BBL NOMINEES (TEMPATAN) SDN.BHD. 8) BBL(CAYMAN) LIMITED

expenses which are major components of the Bank's operating results. The Bank is therefore exposed to interest rate risk when its assets and liabilities re-price or mature at different times, or when movements of the reference interest rates on assets and liabilities are not correlated, causing volatility in net interest income. In addition, changes in interest rates also affect the fair value of some positions such as investment in debt securities.

Interest Rate Risk Factors relate to the implementation of monetary policies of the Bank of Thailand and central banks of major countries. Competition among banks to increase market share on deposits and on loans will also narrow the Bank's net interest margin.

Foreign Exchange Rate Risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange positions such as foreign exchange transactions, investments, loans, borrowings, contractual commitments and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign Exchange Rate Risk Factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalances, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress arising from European sovereign debt as well as the economic and political situation in Thailand.

Market Risk Management

The major objective of market risk management is to manage the risks resulting from changes in market factors so that they are at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurements and limits in accordance with the nature and complexities of its financial activities. The Asset-Liability Management Committee (ALCO), Treasury Division and the Market Risk unit are mainly responsible for managing, monitoring and controlling this risk in accordance with policy.

Asset-Liability Management Committee is responsible for establishing guidelines for asset and liability management

as well as monitoring and managing the Bank's market risk and liquidity risk to be at acceptable levels with minimal fluctuations and in compliance with the policies set by the Risk Management Committee and the Board of Directors.

Treasury Division manages and controls day-to-day trading of foreign currencies and manages the Bank's liquidity in line with the Bank's policy.

Market Risk unit works under the Risk Management Division, and is accountable for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits. The Market Risk unit regularly reports to ALCO and also proposes the enhancement of market risk policies, measurements and limits to be in line with the changing market conditions and business plans, as well as the complexities of financial instruments offered by the Bank.

In managing market risk, the Bank may consider using interest rates and/or currency derivatives with the purpose of hedging the risks resulting from the mismatches of interest rates and foreign exchange positions, or of providing limited derivative services to sophisticated corporate customers and/or domestic and international financial institutions. Such financial derivatives include foreign exchange forwards, cross currency and interest rate swaps, etc.

Liquidity Risk Management

Liquidity Risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity Risk Factors mainly include the structure of the sources and uses of funds, the competition among commercial banks for a larger market share in deposits and for supporting of an increased loan demand. Furthermore, the domestic political situation and foreign money market stress arising from the fragile Euro zone debt crisis may also affect the Bank's cost in relation to, and accessibility to, foreign currency funding in pursuing foreign business expansion.

Liquidity Risk Management

The Bank manages liquidity risk in accordance with policies

and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits, and reports to ALCO at least once a month.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the Bank of Thailand and other regulatory authorities in the countries where it operates, as well as in accordance with the Bank's ALCO policy.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as loan-to-deposit ratio, liquidity reserve ratio and cumulative cash flow positions, under business-as-usual and crisis scenarios. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) Bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money

market, and sale of liquid assets which may result in sale of the Bank's liquid assets at below-market prices due to the decrease of liquidity of such assets. The results of liquidity-risk stress tests performed in 2011 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios. The Bank's liquidity risk management also takes into account contingent support for companies within the Bank's financial group in times of crisis. The Bank has a liquidity contingency plan which outlines the roles and responsibilities of the management and relevant departments as well as an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal.

Capital Adequacy Risk Management

Capital Adequacy Risk is the risk that the Bank may not have sufficient capital reserves to operate its business or to absorb unexpected losses arising from credit, market and operational risks.

Capital Adequacy Risk Factors are the quantity and quality of the Bank's risk assets as well as the Bank's earning capability. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate and the value of the Bank's assets and/or investments and/or collateral may decline, thereby increasing the Bank's risk-weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital leading to a corresponding decline in its capital adequacy ratio.

Capital Adequacy Risk Management The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to sufficiently meet regulatory requirements and market expectations.

In compliance with the Bank of Thailand's supervisory review process guidelines under Basel II-Pillar 2, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected normal and stressed scenarios, in order that the Bank can manage its risks effectively while ascertaining and ensuring that it has sound capital in line with its risk profile.

The Bank discloses information regarding its capital adequacy on the Bank's website under the heading Basel II-Pillar 3.

Operational Risk Management

Operational Risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational Risk Factors Operational risk factors are primarily composed of internal factors and external factors.

Internal factors are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes in taking care of its personnel
- The adequacy, qualifications and efficiency of the Bank's personnel
- The Bank's operating systems, in terms of their capability to support the Bank's business operations, their complexity which may inflict risks, the issue of data security, the accuracy of data processing, and the development of and changes in technologies.

External factors are:

- Actions by outsiders such as theft or embezzlement of assets or data.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well-prepared to deal promptly with any unpredictable event.

Furthermore, the Bank pays close attention to fraud risk of key products such as credit card, ATM card and other electronic services to ensure customers' confidence. In relation to a new product launch, the product risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

Operational Risk Management

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, so that they are able to accurately and completely identify the operational risks, assess the significance of each potential risk, analyze details to find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, and regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system to be in line with international standards. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in product and service development, calculating the capital required for operational risk in line with the Basel II framework, and maintaining and analyzing data on the operational risk loss data system.

The Bank also ensures cooperation among the Operational Risk unit and the Compliance and Audit and Control Divisions, in respect of information sharing, analyzing and setting of controls to enhance the efficiency of risk management and internal controls of the Bank.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss events from external factors. The Bank has adopted the business continuity management policy approved by the Board of Directors and has developed a business continuity plan which is reviewed, updated and tested on a regular basis.

MANAGEMENT DISCUSSION AND ANALYSIS



Management Results of the Bank and its Subsidiaries

Overall Picture

Bangkok Bank and its subsidiaries reported a net profit of Baht 27.337 billion for 2011, an increase of Baht 2.744 billion, or 11.2 percent, from Baht 24.593 billion in 2010. Net interest income increased by Baht 7.078 billion or 15.5 percent to Baht 52.696 billion, due to interest income rising more than interest expenses. Both interest income and expenses increased due to higher average interest rates and transaction volumes. Net interest margin increased from 2.64 percent in 2010 to 2.76 percent.

Net fees and service income rose by Baht 844 million to Baht 18.128 billion. The net gain on trading and foreign exchange transactions increased by Baht 495 million to Baht 4.236 billion. Dividend income rose by Baht 892 million or 48.6 percent while other operating income increased by Baht 478 million or 68.3 percent. However, the net gain on investments amounted to Baht 1.968 billion, a decrease of Baht 2.256 billion or 53.4 percent, due to the Bank earning an extraordinary profit from the sale of its stake in ACL Bank in 2010. Profits from asset disposals decreased by Baht 1.169 billion or 49.0 percent. As a result, non-interest income of the Bank and its subsidiaries declined by Baht 721 million from the previous year to Baht 29.538 billion.

Other operating expenses rose by Baht 4.062 billion from 2010 to Baht 36.059 billion, mainly from higher expenses on personnel, taxes and other expenses; expenses on premises and equipment decreased. As a result, the Bank and its subsidiaries recorded a profit before provisioning and taxes of Baht 46.175 billion, an increase of Baht 2.295 billion or 5.2 percent from 2010.

In 2011, the loan loss provisioning expenses of the Bank and its subsidiaries rose by Baht 4.460 billion to Baht 12.027 billion, in line with the Bank's conservative and prudent approach, while corporate income tax fell by Baht 5.008 billion to Baht 6.497 billion. Net profit was Baht 27.337 billion, with a return on average equity of 11.57 percent and a return on average assets of 1.36 percent.

At the end of 2011, the Bank and its subsidiaries had total loans of Baht 1,470.398 billion, an increase of 17.1 percent from Baht 1,256.123 billion at the end of 2010. Non-performing loans decreased from Baht 45.588 billion at the end of 2010 to Baht 42.574 billion at the end of 2011, accounting for 2.7 percent of the total outstanding loans.

Total deposits at the end of 2011 were Baht 1,587.834 billion, an increase of 13.9 percent from Baht 1,394.388 billion, while

			In Million Baht	
			Change	
Net Interest Income	2011	2010	Amount	%
Interest income	81,827	63,662	18,165	28.5
Interest on loans	67,734	53,205	14,529	27.3
Interest on interbank and money market items	6,493	3,674	2,819	76.7
Interest on investment and others	7,600	6,783	817	12.1
Interest expenses	29,131	18,044	11,087	61.4
Interest on deposits	16,809	8,867	7,942	89.6
Interest on interbank and money market items	2,363	1,631	732	44.9
Interest on borrowings and others	4,566	2,611	1,955	74.8
Contributions to the Deposit Protection Agency	5,393	4,935	458	9.3
Net interest income	52,696	45,618	7,078	15.5

the loan-to-deposit ratio rose from 90.1 percent at the end of 2010 to 92.6 percent.

Shareholders' equity as of December 31, 2011 was Baht 243.815 billion, up from Baht 230.572 billion at the end of 2010, an increase of Baht 13.243 billion or 5.7 percent.

The profit per share of the Bank and its subsidiaries for 2011 stood at Baht 14.32, an increase of Baht 1.44, or 11.2 percent, from Baht 12.88 in 2010. On May 6, 2011, the Bank paid the final dividend of Baht 3.50 per share from its 2010 operating results. An interim dividend of Baht 2.00 per share for the operating results of January-June 2011 was paid on September 23, 2011.

Operating Income and Expenses

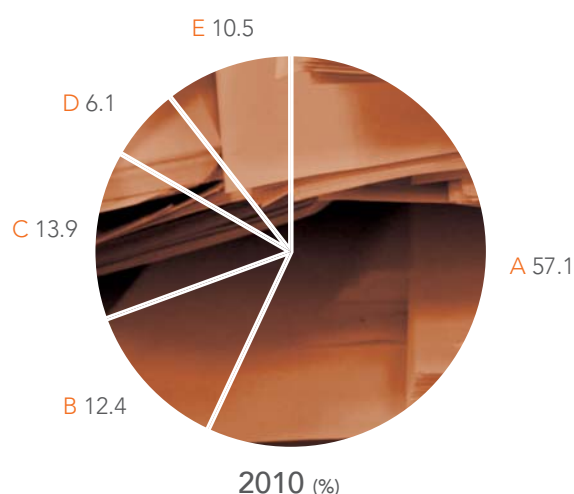
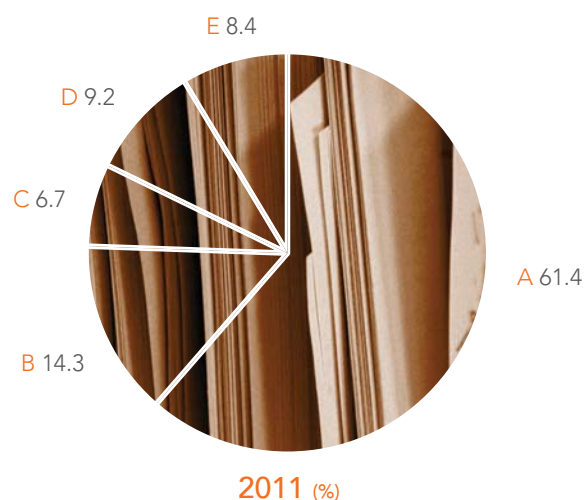
Interest Income

Interest income for 2011 was Baht 81.827 billion, up by Baht 18.165 billion, or 28.5 percent, compared with the previous year. The increase was mostly attributable to interest income from loans, which increased by Baht 14.529 billion or 27.3 percent, in line with rising average interest rates and business volume. Interest income from interbank and money market items rose by Baht 2.819 billion, in line with increases in the average interest rate. Interest income from investments rose by Baht 817 million, mainly due to increases in income from available-for-sale debt securities and held-to-maturity debt securities as the average rates of return rose.

Interest Expenses

In 2011, interest expenses of the Bank and its subsidiaries amounted to Baht 29.131 billion, an increase of Baht 11.087 billion, or 61.4 percent, with interest expenses from deposits rising by Baht 7.942 billion to Baht 16.809 billion and interest expenses on borrowing rising by Baht 1.955 billion to Baht 4.566 billion, largely in line with the increase in average interest rates and business volume.

Interest expenses incurred from interbank and money market items on the liabilities side increased by Baht 732 million to Baht 2.363 billion, due mainly to the increase in average interest rates.



In Million Baht		
Non-Interest Income		
	2011	2010
A Net fees and service income	18,128	17,284
B Net gain on trading and foreign exchange transactions	4,236	3,741
C Net gain on investments	1,968	4,224
D Dividend income	2,728	1,836
E Others *	2,478	3,174
Total	29,538	30,259

* Shared profit from investments for using equity method, gains on disposal of assets and other operating income

Net interest Income

In 2011, net interest income of the Bank and its subsidiaries rose by Baht 7.078 billion, or 15.5 percent, to Baht 52.696 billion. The net interest margin rose from 2.64 percent in 2010 to 2.76 percent in 2011.

Non-interest Income

The Bank and its subsidiaries in 2011 earned fees and service income of Baht 18.128 billion, a rise of Baht 844 million, or 4.9 percent, due to increases of Baht 1.306 billion, or 5.9 percent, in fee income from various products and services, including credit cards, guarantee and aval services, electronic transactions and payments. Fee expenses increased by Baht 462 million, or 9.7 percent, in line with increased transaction volume.

The net gain from trading and foreign exchange transactions increased by Baht 495 million, or 13.2 percent, to Baht 4.236 billion. Dividend income rose by Baht 892 million, or 48.6 percent, and other operating income increased by Baht 478 million, or 68.3 percent.

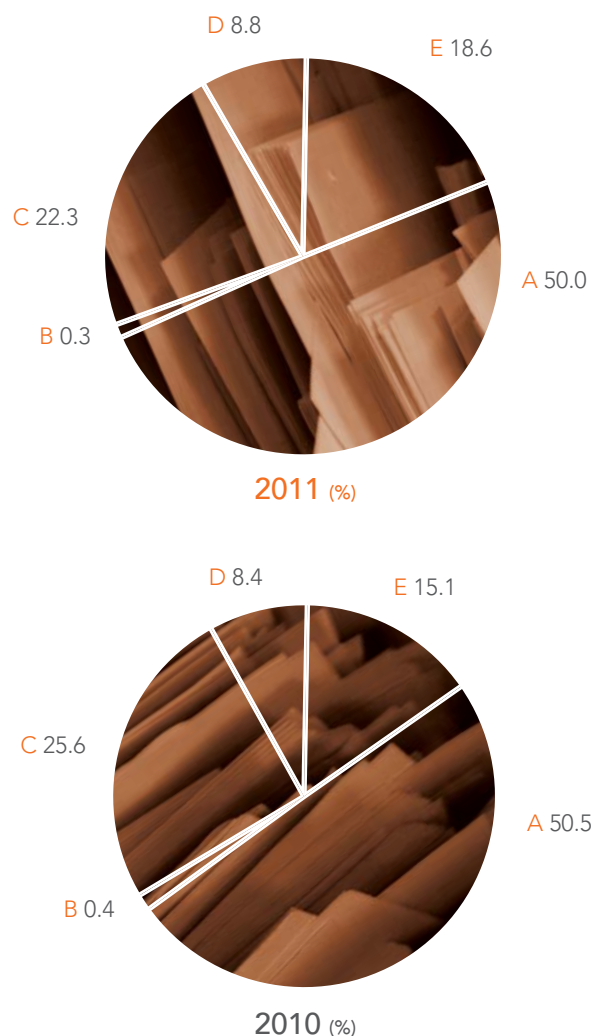
The bank and its subsidiaries in 2011 earned Baht 1.968 billion in gains on investments, a decrease of Baht 2.256 billion, or 53.4 percent, from Baht 4.224 billion in the previous year, due to the Bank in 2010 having earned a one-off profit from the sale of its stake in ACL Bank.

In 2011, the Bank organized several events to promote the sale of foreclosed properties, resulting in the disposal of assets totaling Baht 4.556 billion for a profit of Baht 1.215 billion, a decrease of Baht 1.169 billion, or 49.0 percent from the previous year.

In summary, non-interest income for the Bank and its subsidiaries in 2011 was Baht 29.538 billion, a decrease of Baht 721 million, or 2.4 percent, from 2010.

Other Operating Expenses

Other operating expenses of the Bank and its subsidiaries in 2011 amounted to Baht 36.059 billion, an increase of 4.062 billion or 12.7 percent. The major items included an increase of Baht 1.856 billion, or 11.5 percent, in personnel expenses



In Million Baht		
Other Operating Expenses	2011	2010
A Personnel expenses	18,016	16,160
B Directors' remuneration	117	123
C Premises and equipment expenses	8,055	8,201
D Taxes and duties	3,161	2,679
E Other expenses	6,710	4,834
Total	36,059	31,997

due to increased headcounts, annual pay rises and a special allowance to help assist employees affected by major flooding, and an increase of Baht 482 million, or 18.0 percent, in taxes and duties. Other expenses increased by Baht 1.876 billion, or 38.8 percent, mainly in marketing and donations to help flood victims. Expenses that were lower included premises and equipment, which fell by Baht 146 million.

Impairment Loss of Loans and Debt Securities

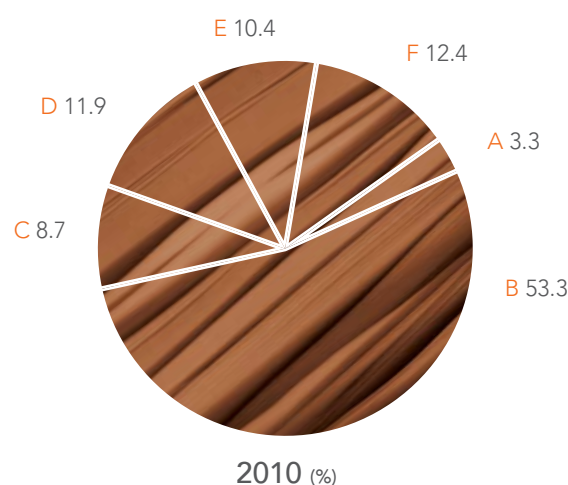
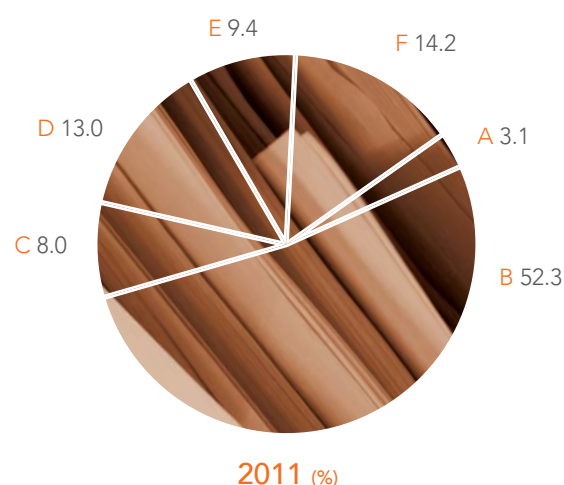
In 2011, the Bank and its subsidiaries had impairment loss of loans and debt securities of Baht 12.027 billion, an increase of Baht 4.460 billion from 2010, in line with the Bank's conservative and prudent approach. The expenses comprised Baht 11.666 billion of provisioning expenses for bad debts, and losses on debt restructuring of Baht 361 million.

Corporate Income Tax

The corporate income tax in 2011 for the Bank and its subsidiaries was estimated to be Baht 6.497 billion, a decrease of Baht 5.008 billion from the previous year, with the effective rate declining to 19.0 percent.

Net Profit and Total Comprehensive Income

Net profit in 2011 amounted to Baht 27.337 billion, an increase of Baht 2.744 billion or 11.2 percent. With the inclusion of other comprehensive income, the Bank and its subsidiaries in 2011 had a total comprehensive income of Baht 23.742 billion, a decrease of Baht 22.420 billion, or 48.6 percent, from the previous year. This was because of a decrease in surplus on revaluation of investments in available-for-sale securities resulting from the decrease in prices of equity securities in the stock market. In addition, the Bank experienced a decrease of changes in revaluation surplus due to the Bank realizing a profit from appraisal surplus.



In Million Baht		
Total Loans by Sector *	2011	2010
A Agriculture and mining	45,438	40,985
B Manufacturing and commercial	769,281	669,343
C Real estate and construction	117,475	109,267
D Utilities and services	190,606	150,162
E Housing loans	138,258	130,095
F Others	209,340	156,271
Total	1,470,398	1,256,123

* Less deferred revenue

In Million Baht				
Net Profit and Total Comprehensive Income	2011	2010	Change	
			Amount	%
Net profit *	27,337	24,593	2,744	11.2
Total comprehensive income *	23,742	46,162	(22,420)	(48.6)

* Attributable to the Bank

Financial Position

Assets

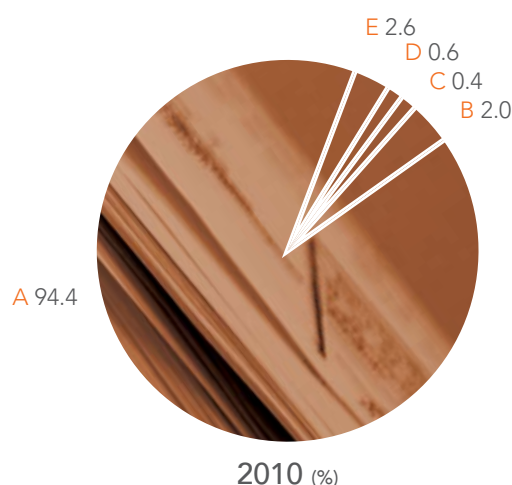
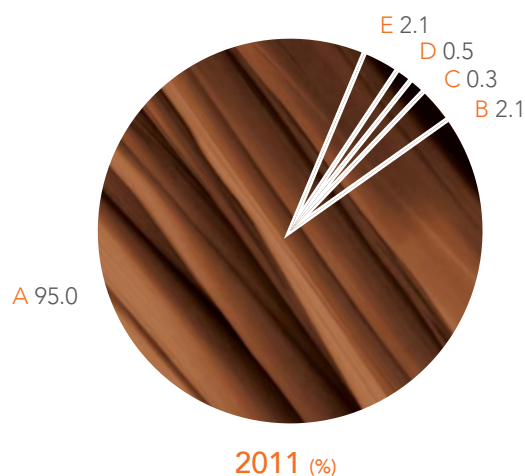
The total assets of the Bank and its subsidiaries at the end of 2011 amounted to Baht 2,106.912 billion, an increase of Baht 157.224 billion, or 8.1 percent, year-on-year. Significantly, loans increased by Baht 214.275 billion, or 17.1 percent, to Baht 1,470.398 billion, mainly from growing demand from customers in several industries for loans for working capital, for business expansion, and for business reconstruction efforts due to the flooding. Net investment in securities increased by Baht 43.728 billion, or 15.3 percent, to Baht 328.775 billion. However, net interbank and money market items decreased from 2010 by Baht 87.398 billion, or 25.3 percent, to Baht 258.072 billion as part of the Bank's liquidity management.

Net properties for sale of the Bank and its subsidiaries at the end of 2011 totaled Baht 25.457 billion, a decrease of Baht 3.372 billion, or 11.7 percent, from the end of 2010, due to the disposal of assets worth Baht 4.556 billion by the Bank. The transfer of additional assets from debtors amounted to Baht 1.184 billion.

Loans

Total lending by the Bank and its subsidiaries at the end of 2011 amounted to Baht 1,470.398 billion, an increase of Baht 214.275 billion, or 17.1 percent, from the end of 2010. The Bank's ratio of loans-to-total-assets stood at 69.8 percent. The increase occurred across all customer groups, with major contributions from business loans to large corporates and loans extended by SMEs.

At the end of 2011, the highest portion of loans extended by the Bank and its subsidiaries was to the manufacturing and commercial sectors at 52.3 percent, followed by 13.0 percent to utilities and services, 9.4 percent to housing, and 8.0



In Million Baht		
Classified Loans	2011	2010
A Normal	1,400,425	1,187,787
B Special mentioned	31,537	25,418
C Substandard	4,669	5,592
D Doubtful	6,973	6,902
E Doubtful of loss	30,955	33,099
Total	1,474,559	1,258,798

In Million Baht				
Assets	2011	2010	Change Amount	Change %
Total assets	2,106,912	1,949,688	157,224	8.1
Net interbank and money market items	258,072	345,470	(87,398)	(25.3)
Net investments in securities *	328,775	285,047	43,728	15.3
Loans **	1,470,398	1,256,123	214,275	17.1
Net properties for sale	25,457	28,829	(3,372)	(11.7)

* Inclusive of net investment in subsidiaries and affiliates

** Less deferred revenue

percent to real estate and construction. The greatest increase, of Baht 99.938 billion, was in loans to the manufacturing and commercial sectors, followed by loans to utilities and services (Baht 40.444 billion), to real estate and construction (Baht 8.208 billion), to housing (Baht 8.163 billion) and to agriculture and mining (Baht 4.453 billion).

Quality of Loans

At the end of 2011, the Bank and its subsidiaries had total normal loans of Baht 1,400.425 billion, an increase of Baht 212.638 billion, or 17.9 percent, from the previous year. Normal loans represented 95.0 percent of total loans.

In 2011, the Bank restructured loans amounting to Baht 60.770 billion. At the end of 2011, impaired loans of the Bank and its subsidiaries totaled Baht 42.574 billion, a decrease of Baht 3.014 billion, or 6.6 percent, from 2010. The ratio of impaired loans to total loans, before the deduction of allowances for doubtful accounts at the end of 2011, stood at 2.7 percent.

The total allowance for doubtful accounts at the end of 2011 for the Bank and its subsidiaries amounted to Baht 84.737 billion, up from Baht 72.452 billion at the end of 2010, because additional provision of Baht 11.666 billion for doubtful accounts was set aside. The total allowance for doubtful accounts exceeded the minimum provisioning required by the Bank of Thailand by Baht 46.683 billion and is equivalent to 222.7 percent of the minimum required provisioning. The required minimum provisioning for the Bank at the end of 2011 rose to Baht 38.054 billion from Baht 37.295 billion at the end of 2010, in line with the increase in total loans.

The coverage ratio of the allowance for doubtful-of-loss loans to impaired loans at the end of 2011 stood at 199.0 percent, compared with 158.9 percent at the end of 2010.

Liabilities

At the end of 2011, the Bank and its subsidiaries had total liabilities of Baht 1,862.226 billion, an increase of Baht 143.886 billion, or 8.4 percent, from the end of 2010. Major liabilities included deposits, net interbank and money market items, and debt issued and borrowings. The significant items are as follows:

The deposits of the Bank and its subsidiaries at the end of 2011 amounted to Baht 1,587.834 billion, an increase of Baht 193.446 billion, or 13.9 percent, compared to the end of 2010. The increase occurred mainly in fixed term deposits.

The total amount of net interbank and money market liabilities of the Bank and its subsidiaries, at the end of 2011, was Baht 90.817 billion, a decrease of Baht 40.709 billion, or 31.0 percent, from 2010. Domestic transactions decreased by Baht 29.954 billion while transactions with foreign financial institutions decreased by Baht 10.755 billion.

Debt issued and borrowings decreased by Baht 12.952 billion, partly from a decline in the issuance of bills of exchange (B/E). At the end of 2011, the Bank's B/E liabilities totaled Baht 65.861 billion, a decrease of Baht 15.413 billion from 2010.

The primary source of funds for the Bank and its subsidiaries remains with deposits. At the end of 2011, the ratio of deposits

	2011	2010	In Million Baht	
			Change	
Impaired Loans			Amount	%
Impaired loans	42,574	45,588	(3,014)	(6.6)
Ratio of impaired loans to total loans (%)	2.7	3.0		(0.3)
Minimum allowance for impaired loans as required by the BOT	38,054	37,295	759	2.0
Total allowance for impaired loans	84,737	72,452	12,285	17.0
Ratio of loan-loss reserves to impaired loans (%)	199.0	158.9		40.1
Ratio of loan-loss reserves to BOT's reserve requirements (%)	222.7	194.3		28.4

to total liabilities stood at 85.3 percent, up from 81.1 percent in 2010. The ratio of deposits to total liabilities and shareholders' equity was 75.4 percent, up from 71.5 percent.

Shareholders' equity

Net shareholders' equity in the Bank and its subsidiaries at the end of 2011 totaled Baht 243.815 billion, an increase of Baht 13.243 billion, or 5.7 percent from the end of 2010. In 2011, net profit attributable to the Bank totaled Baht 27.337 billion while there was a decrease of unrealized gain of Baht 5.900 billion from the valuation of net investments. The Bank paid dividends twice during the year, on May 6, 2011 (being the final dividend for the operating year 2010) and on September 23, 2011 (being the interim dividend for January-June 2011), for a total amount of Baht 10.499 billion.

At the end of 2011 legal reserves totaled Baht 16.000 billion, general reserves Baht 66.500 billion, and unappropriated retained earnings Baht 43.692 billion.

Quality of assets

In 2011, the quarterly average for total assets of the Bank and its subsidiaries was Baht 2,014.884 billion, of which 93.6 percent were performing assets. The performing assets comprised loans, which accounted for 69.2 percent of the total performing assets; net investments in securities, which accounted for 16.3 percent; and net interbank and money market items, which accounted for 14.5 percent. Non-performing assets accounted for 6.4 percent of total assets.

Net investments

At the end of 2011, the investment portfolio of the Bank and its subsidiaries amounted to 328.068 billion, an increase of Baht 43.661 billion, or 15.4 percent, from the end of 2010.

Most of the investments were in government and state enterprise securities, which at the end of 2011 amounted to Baht 228.402 billion, an increase of Baht 50.907 billion, or 28.7 percent. Other investments also included foreign debt securities of Baht 32.621 billion, private-sector debt securities of Baht 9.266 billion, and equity securities of Baht 56.550 billion.

In 2011, the Bank and its subsidiaries sold 19,693,375 shares of Sammitr Motors Manufacturing PCL., which the Bank had obtained from loan restructuring, to Sammitr Autopart Company Limited for Baht 157.55 million. As the book value of the shares on the transaction date was Baht 1.00, the Bank therefore earned a profit of Baht 157.55 million.

After selling the 19,693,375 shares of Sammitr Motors Manufacturing PCL., the Bank still holds 9,846,688 shares in the company, or 9.9 percent of total paid-up share capital of the company.

When classified by investment type, the largest allocation was in the available-for-sale portfolio, which rose by Baht 41.938 billion to Baht 282.256 billion, accounting for 86.1 percent of the portfolio. General investments totaled Baht 17.457 billion, an increase of Baht 2.403 billion, accounting for 5.3 percent of the portfolio. Investments in held-to-maturity securities amounted to Baht 16.488 billion, a decrease of Baht 8.371 billion, accounting for 5.0 percent, and investments in the trading portfolio totaled Baht 11.867 billion, an increase of Baht 7.691 billion, accounting for 3.6 percent of the portfolio.

The remaining terms of the investments (including net investments in subsidiaries and affiliated companies) at the end of 2011 were as follows:

Liabilities and Shareholders' Equity	2011	2010	In Million Baht	
			Change	
			Amount	%
Total liabilities	1,862,226	1,718,340	143,886	8.4
Deposits	1,587,834	1,394,388	193,446	13.9
Net interbank and money market items	90,817	131,526	(40,709)	(31.0)
Debt issued and borrowings	116,928	129,880	(12,952)	(10.0)
Other liabilities	34,057	37,406	(3,349)	(9.0)
Shareholders' equity *	243,815	230,572	13,243	5.7

* Attributable to the Bank

Those with less than one year to maturity amounted to Baht 127.790 billion, an increase of Baht 24.042 billion. Securities with between one to five years to maturity totaled Baht 132.383 billion, an increase of Baht 24.382 billion. Securities with a maturity profile of more than five years totaled Baht 10.770 billion, a decrease of Baht 2.702 billion. Securities with no maturities totaled Baht 57.832 billion, a decrease of Baht 1.994 billion.

Net investments in subsidiaries and affiliates

Net investments in subsidiaries and affiliated companies in 2011 totaled Baht 26.926 billion, an increase of Baht 1.331 billion from 2010 due to the Bank investing in the new common shares of Bangkok Bank Berhad.

Sources and Utilization of Funds

Primary sources of funds for the Bank and its subsidiaries at the end of 2011 comprised Baht 1,587.834 billion in deposits, Baht 90.817 billion in net interbank and money market liabilities, and Baht 116.928 billion in debt issued and borrowings.

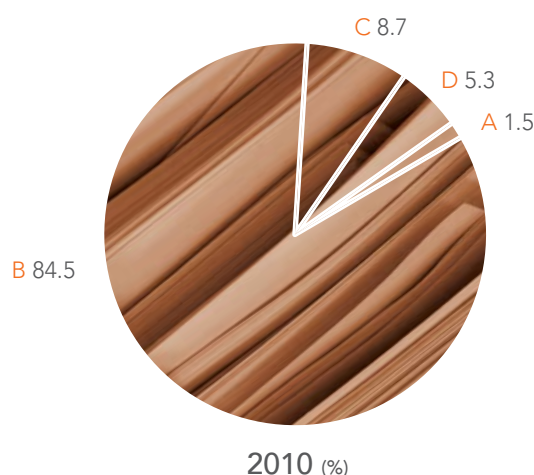
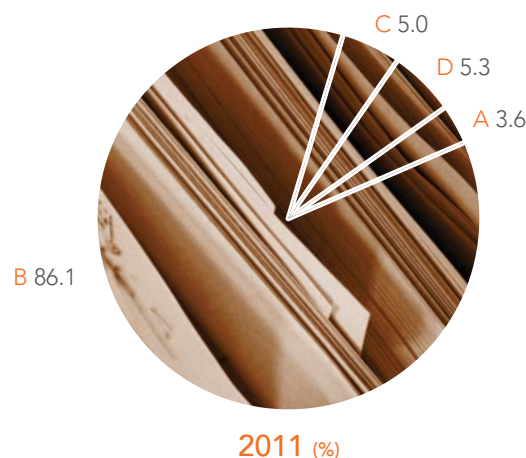
A total of Baht 1,389.822 billion of the funds was extended in net loans to debtors and accrued interest receivable, Baht 258.072 billion in net interbank and money market assets, and Baht 328.775 billion was invested in securities.

Sources of funds

The major source of funds for the Bank and its subsidiaries is deposits. As of December 2011, the Bank and its subsidiary companies had deposits through domestic transactions of Baht 1,445.377 billion, accounting for 91.0 percent of total deposits; and deposits through overseas transactions of Baht 142.457 billion, accounting for 9.0 percent of the total. In addition, the Bank and its subsidiaries sourced funds from financial institutions, both in Thailand and overseas, in the form of deposits and borrowings of Baht 90.817 billion; and bills of exchange, unsecured subordinated notes and unsecured unsubordinated notes of Baht 116.928 billion.

Utilization of funds

The Bank and its subsidiaries used 77.4 percent of total funds, or Baht 1,389.822 billion, in extending loans. As of December 31, 2011, domestic loans amounted to Baht 1,168.383 billion, representing 84.1 percent of total outstanding loans.



In Million Baht

Net Investments by Investment Type			
	2011	2010	
A Trading securities	11,867	4,176	
B Available-for-sale securities	282,256	240,318	
C Held-to-maturity debt securities	16,488	24,859	
D General investments	17,457	15,054	
Total	328,068	284,407	

Loans of Baht 221.439 billion were extended through foreign operations, representing 15.9 percent of total loans.

The Bank and its subsidiaries also used the funds to invest in securities and the money markets. As of the end of 2011, the Bank and its subsidiaries had net interbank and money market items of Baht 258.072 billion. Of the total interbank and money market items, Baht 131.331 billion or 50.9 percent were in deposits held at domestic financial institutions, and

	In Million Baht		
Sources of Funds	2011	2010	2009
Deposits	1,587,834	1,394,388	1,360,716
Domestic markets	1,445,377	1,289,056	1,258,557
Overseas markets	142,457	105,332	102,159
Net interbank and money market liabilities	90,817	131,526	89,402
Domestic markets	67,095	93,936	43,064
Overseas markets	23,722	37,590	46,338
Debt issued and borrowings	116,928	129,880	80,123
Domestic markets	71,697	94,139	71,819
Overseas markets	45,231	35,741	8,304

Baht 126.741 billion or 49.1 percent were in deposits held at overseas financial institutions. Net investments in securities totaled Baht 328.775 billion of which 94.6 percent, or Baht 310.975 billion, were invested in domestic securities.

Changes in Cash Flow

Cash and cash-equivalent items, as indicated in the cash flow statement of the Bank and its subsidiaries at the end of 2011, totaled Baht 46.273 billion, an increase of Baht 4.857 billion from 2010. Details of the changes are as follows:

Net cash earned from operations in 2011 totaled Baht 30.632 billion, which included operating profit, before changes in operating assets and liabilities, of Baht 39.703 billion. Significant items included cash from profit before tax of Baht 34.148 billion and an adjustment of non-cash items to profit before income tax, mainly from bad loans and doubtful accounts, of Baht 11.666 billion, depreciation and amortization expenses of Baht 3.484 billion, losses on foreign exchange of

Baht 1.842 billion, and losses from impairment of properties foreclosed of Baht 1.215 billion. Operating assets for the year rose by Baht 153.429 billion, largely due to increases of Baht 217.068 billion in lending and of Baht 30.834 billion in investment in short-term securities. Operating liabilities increased by Baht 144.358 billion, largely due to an increase of Baht 193.446 billion in deposits, an increase of Baht 7.167 billion in other liabilities, and an increase of Baht 215 million in liabilities payable on demand.

Net cash used in investments amounted to Baht 15.112 billion. The Bank and its subsidiaries used cash in investments in securities and debt instruments totaling Baht 280.311 billion and cash used in investments in land, buildings, equipment and leasehold totaling Baht 1.643 billion. Cash earned from investment activities increased to Baht 266.806 billion due to sale of securities and the maturing of held-to-maturity debt securities, and the sale of land, buildings and equipment of Baht 29 million.

	In Million Baht		
Utilization of Funds	2011	2010	2009
Loans to debtors and accrued interest receivable	1,389,822	1,186,346	1,080,316
Domestic markets	1,168,383	995,301	902,350
Overseas markets	221,439	191,045	177,966
Net interbank and money market assets	258,072	345,470	230,775
Domestic markets	131,331	279,115	142,384
Overseas markets	126,741	66,355	88,391
Net investments in securities *	328,775	285,047	343,141
Domestic markets	310,975	270,464	329,839
Overseas markets	17,800	14,583	13,302

* Inclusive of net investment in subsidiaries and affiliates

Ratio of Reserves to Risk Assets *

Reserves	Dec 31, 11	Sep 30, 11	Jun 30, 11	Mar 31, 11	Dec 31, 10
Tier 1	12.21%	12.68%	12.17%	12.26%	12.51%
Tier 2	3.14%	3.37%	3.38%	3.55%	3.58%
Total reserves	15.35%	16.05%	15.55%	15.81%	16.09%

Note :

* Not including the net profit in each half-year period as the BOT requires that the net profit from the first half-year period must be included in the reserves after approval by the Board of Directors in accordance with the Bank's Articles of Association; and that the net profit from the second half-year period be included in the reserves after approval by a General Shareholders' Meeting. In the event of net loss, the loss must be deducted from the capital reserves immediately.

Net cash earned from fund-sourcing activities amounted to Baht 10.750 billion. Most of this was dividend payments of Baht 10.499 billion, dividend payments to minority shareholders of Baht 214 million, and a decrease of Baht 37 million in long-term borrowings. The impact of the currency exchange rate on cash resulted in an increase in cash of Baht 87 million.

Reserve Ratio**Capital adequacy ratio to risk assets**

The Bank's capital reserves at the end of 2011 totaled Baht 231.525 billion, including Tier 1 capital of Baht 184.171 billion, an increase of Baht 15.783 billion, or 9.4 percent year-on-year. Tier 2 capital amounted to Baht 47.354 billion, a decrease of Baht 767 million, or 1.6 percent from the end of 2010. The total adequacy ratio of the Bank at the end of 2011 was 15.35 percent, which was higher than the minimum level of

8.5 percent required by the BOT. The ratio of Tier 1 capital to risk assets stood at 12.21 percent, and the ratio of Tier 2 capital to risk assets was 3.14 percent.

Liquid assets

Liquid assets maintained by the Bank and its subsidiaries consisted of cash, interbank and money market items, claims on security, trading securities and available-for-sale securities. At the end of 2011, the level of liquid assets amounted of Baht 597.650 billion, a decrease of Baht 32.822 billion from the previous year. Significant changes included a decrease of Baht 87.398 billion in interbank and money market items, while available-for-sale securities rose by Baht 41.938 billion. The ratio of liquid assets to deposits and short-term liabilities at the end of 2011 stood at 36.0 percent compared with 42.6 percent at the end of 2010. The ratio of loans to deposits rose to 92.6 percent, which was higher than in 2010.

Status of Liquid Assets	2011	2010	2009
Liquid assets (million Baht)	597,650	630,472	548,540
Loans/deposits (%)	92.6	90.1	84.0
Liquid assets/total assets (%)	28.4	32.3	31.0
Liquid assets/deposits (%)	37.6	45.2	40.3
Liquid assets/deposits and short-term liabilities (%)	36.0	42.6	38.3

Credit Ratings

In 2011, credit rating agencies revised and upgraded their ratings of the Bank's financial strength. As of the end of 2011 Moody's Investors Service had upgraded the Bank's credit rating for financial strength from D+ to C- while maintaining its other credit ratings.

Standard & Poor's and Fitch Ratings introduced new ratings of the Bank's financial strength and maintained their other credit ratings.

Credit Rating Agencies ^{/1}		Dec 31, 2011	Dec 31, 2010
Moody's Investors Service			
Long term	- Subordinated debt instruments	Baa1	Baa1
	- Deposits	Baa1	Baa1
Short term	- Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Outlook		Stable	Stable
Financial strength (BCA ^{/2} / BFSR)		Baa2 / C-	- / D+
Financial strength outlook		Stable	Stable
Standard & Poor's			
Long term	- Debt instruments	BBB+	BBB+
	- Subordinated debt instruments	BBB	BBB
	- Deposits	BBB+	BBB+
Short term	- Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Financial strength (SACP) ^{/2}		bbb	
Support ^{/2}		+1	
Outlook		Stable	Stable
Fitch Ratings			
International ratings			
Long term	- Debt instruments	BBB+	BBB+
	- Subordinated debt instruments	BBB	BBB
Short term	- Debt instruments	F2	F2
Financial strength (Viability ^{/2} / Individual)		bbb+ / C	- / C
Support		2	2
Outlook		Stable	Stable
Domestic ratings			
Long term	- Debt instruments	AA	AA
	- Subordinated debt instruments	AA-	AA-
Short term	- Debt instruments	F1+	F1+
Outlook		Stable	Stable

Note :

^{/1} Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.

^{/2} New credit rating starting in 2011



Supporting our staff is another way
to support our customers. We
provide a range of services to help
our staff, including:
- Health Insurance
- Life Insurance
- Pension Scheme
- Employee Share Scheme
- Staff Development Programme
- Staff Welfare Fund
- Staff Housing Scheme
- Staff Travel Scheme
- Staff Dining Scheme
- Staff Recreation Scheme
- Staff Sports Scheme
- Staff Entertainment Scheme
- Staff Charity Scheme
- Staff Volunteer Scheme
- Staff Mentor Scheme
- Staff Buddy Scheme
- Staff Wellness Scheme
- Staff Financial Scheme
- Staff Legal Scheme
- Staff Tax Scheme
- Staff Immigration Scheme
- Staff Visa Scheme
- Staff Work Permit Scheme
- Staff Employment Scheme
- Staff Contract Scheme
- Staff Termination Scheme
- Staff Dispute Scheme
- Staff Grievance Scheme
- Staff Appeal Scheme
- Staff Arbitration Scheme
- Staff Mediation Scheme
- Staff Conciliation Scheme
- Staff Reconciliation Scheme
- Staff Restorative Scheme
- Staff Healing Scheme
- Staff Forgiveness Scheme
- Staff Redemption Scheme
- Staff Renewal Scheme
- Staff Transformation Scheme
- Staff Enlightenment Scheme
- Staff Liberation Scheme
- Staff Freedom Scheme
- Staff Peace Scheme
- Staff Joy Scheme
- Staff Love Scheme
- Staff Compassion Scheme
- Staff Kindness Scheme
- Staff Generosity Scheme
- Staff Gratitude Scheme
- Staff Optimism Scheme
- Staff Positivity Scheme
- Staff Hope Scheme
- Staff Faith Scheme
- Staff Trust Scheme
- Staff Respect Scheme
- Staff Dignity Scheme
- Staff Honor Scheme
- Staff Pride Scheme
- Staff Self-respect Scheme
- Staff Self-dignity Scheme
- Staff Self-honor Scheme
- Staff Self-pride Scheme
- Staff Self-respect Scheme
- Staff Self-dignity Scheme
- Staff Self-honor Scheme
- Staff Self-pride Scheme



APPROPRIATION OF PROFIT FOR THE YEAR 2011

In 2011, the net profit from operations of the Bank amounted to Baht 27,635,000,045.09 and the total profit to be appropriated for 2011 amounted to Baht 50,034,313,129.62. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 23, 2011 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2011 and the payment of the final dividend at the rate of Baht 4.00 per share, details as follows:

Profit to be appropriated			Baht	50,034,313,129.62
Appropriation				
Legal reserve				
For the period January-June 2011	Baht	500,000,000.00		
For the period July-December 2011	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2011	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.00 per share	Baht	7,635,371,576.00	Baht	11,453,057,364.00
Profit remaining after appropriation carried forward			Baht	32,581,255,765.62

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2011 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.00 per share, totaling Baht 11,453,057,364.00 or about 41.44 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 5.00 per share in 2010, totaling Baht 9,544,214,470.00 or about 39.43 percent of the annual net profit.


TEN - YEAR STATISTICAL SUMMARY (EXCLUDING SUBSIDIARIES)

	2011	2010	2009
For the year (million baht)			
Operating Income	111,684	94,086	89,342
Operating Expenses	77,822	58,940	61,278
Profit before provision and tax	45,822	42,371	35,592
Profit before tax	33,862	35,146	28,063
Income tax	6,227	10,940	8,215
Net profit	27,635	24,206	19,848
At year-end (million baht)			
Total assets	2,034,002	1,915,986	1,740,192
Cash	45,174	40,237	35,675
Securities	351,152	304,538	365,242
Loans ¹	1,428,129	1,210,861	1,101,345
Loans (Net of provision for possible loan losses) ¹	1,345,544	1,140,425	1,038,603
Premises and equipment	34,309	36,152	29,205
Deposits ²	1,524,796	1,368,493	1,342,977
Shareholders' equity	241,008	229,495	190,957
Per share (baht)			
Operating income	58.51	49.29	46.80
Profit before tax	17.74	18.41	14.70
Net profit	14.48	12.68	10.40
Dividends ³	6.00	5.00	4.00
Book value	126.26	120.23	100.04
Number of staff	21,503	21,229	20,735
Number of shareholders	12,332	12,638	13,154
Number of branches	1,054	1,001	976

- Remarks
1. Not including interbank and money items and less deferred revenue
 2. Not including interbank and money items
 3. Dividends paid from the net profit for the year. The dividends for 2011 include the proposed dividend for the second half of the year of Baht 4.00 per ordinary share pending approval by the annual ordinary meeting of shareholders

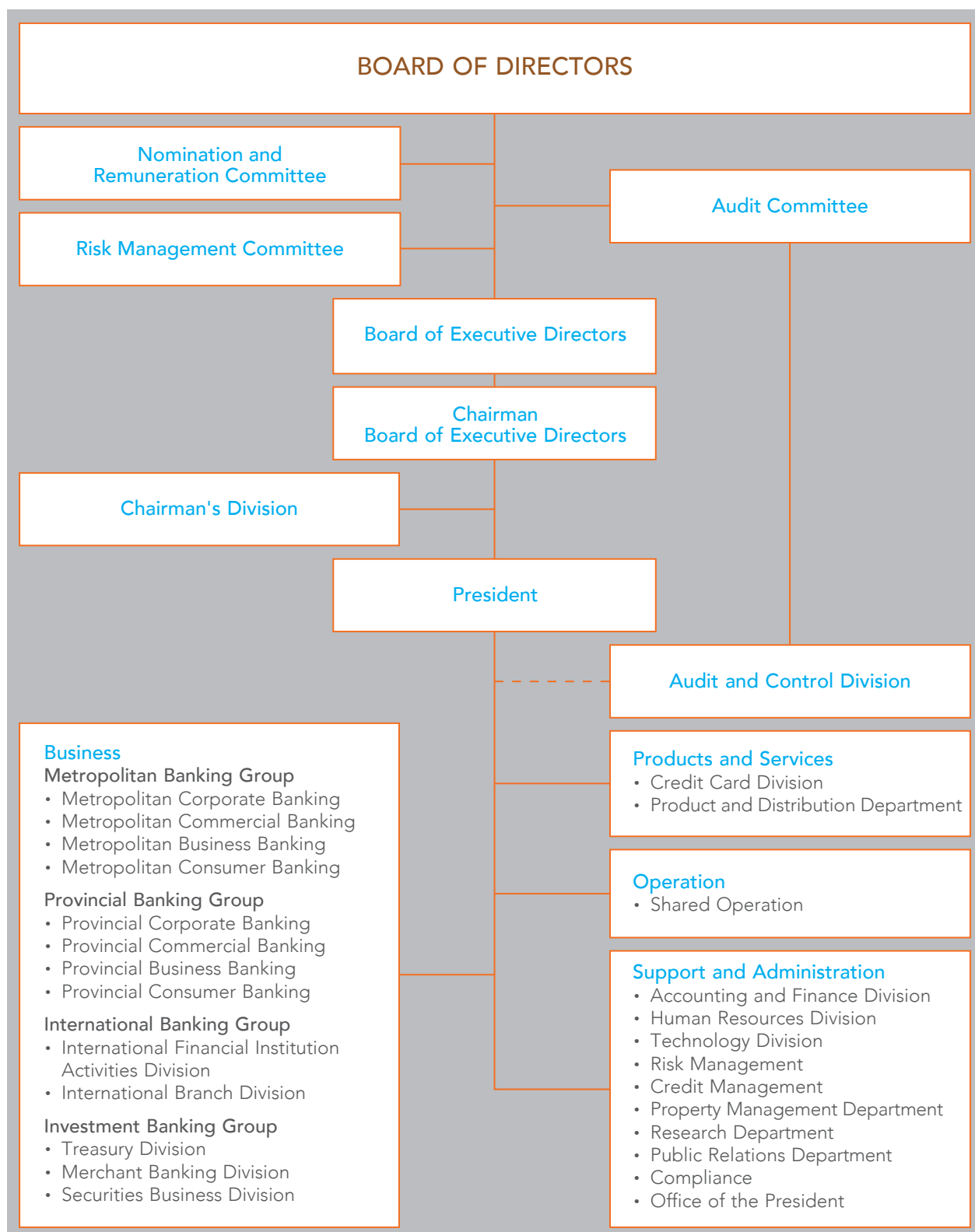
2008	2007	2006	2005	2004	2003	2002
100,114	101,513	100,813	73,724	66,086	68,898	66,715
70,990	73,295	79,043	51,210	48,466	57,543	60,444
35,533	33,560	31,665	26,823	21,791	16,087	10,502
29,124	28,219	21,770	22,514	17,620	11,355	6,271
9,081	9,117	4,910	2,208	-	-	-
20,043	19,101	16,860	20,306	17,620	11,355	6,271
1,659,844	1,575,799	1,484,351	1,393,021	1,399,935	1,358,849	1,245,098
41,414	35,655	33,072	34,152	30,456	28,240	23,784
286,458	316,341	294,880	310,103	305,752	355,751	318,162
1,171,716	1,035,391	958,386	912,003	932,940	848,859	830,622
1,111,948	968,392	886,913	832,421	823,574	713,480	679,868
30,617	30,020	31,121	32,894	29,339	29,879	29,846
1,311,477	1,267,068	1,221,733	1,156,530	1,186,111	1,114,910	1,062,665
173,177	164,392	146,736	139,232	114,966	102,229	55,502
52.45	53.18	52.81	38.62	34.63	46.64	45.49
15.26	14.78	11.40	11.80	9.23	7.69	4.28
10.50	10.01	8.83	10.64	9.23	7.69	4.28
3.00	3.00	2.75	2.00	1.75	-	-
90.72	86.12	76.87	72.94	60.23	53.57	37.85
21,192	20,074	19,239	18,904	18,791	18,531	18,416
13,401	13,658	14,214	14,868	15,509	16,545	16,989
915	823	749	710	672	645	609

VISION



To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

ORGANIZATION CHART



BOARD OF DIRECTORS



17 8

14

3

12

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1. Mr. Chatri SophonpanichChairman of the Board
of Directors**2. Mr. Staporn Kavitanon ***Vice Chairman of the Board
of Directors
Member of the Nomination
and Remuneration Committee**3. Mr. Kosit Panpiemras**Chairman of the Board
of Executive Directors**4. Admiral Prachet Siridej**Independent Director
Chairman of the Audit
Committee**5. Mr. Kovit Poshyananda**Independent Director
Chairman of the Nomination
and Remuneration Committee**6. Mr. Singh Tangtatswas**Chairman of the Risk
Management Committee
Member of the Board
of Executive Directors**7. Mr. Deja Tulananda**Vice Chairman of the Board
of Executive Directors**8. Mr. Chartsiri Sophonpanich**Member of the Board
of Executive Directors
President**9. Mr. Piti Sithi-Amnuai**Member of the Board
of Directors

* Passed away on February 2, 2012



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10. Mr. Amorn Chandarasomboon

Member of the Board
of Executive Directors
Member of the Nomination
and Remuneration Committee
Member of the Risk
Management Committee

11. Mr. Charn Sophonpanich

Member of the Risk
Management Committee

12. Mr. Kanung Luchai

Independent Director
Member of the Audit
Committee

**13. H.S.H. Prince Mongkolchaleam
Yugala**

Independent Director
Member of the Audit
Committee

14. Mr. Suvarn Thansathit

Member of the Board
of Executive Directors
Member of the Risk
Management Committee
Senior Executive
Vice President

15. Mrs. Gasinee Witoonchart

Independent Director
Member of the Audit
Committee

16. Mr. Phornthep Phornprapha

Independent Director

17. Mr. Chansak Fuangfu

Member of the Board
of Directors
Senior Executive Vice
President

18. Mr. Thaweelap Rittapirom

Member of the Board
of Directors
Director and Executive
Vice President

1. Mr. Chatri Sophonpanich

- Chairman of the Board of Directors

Years of Directorship 49

Age 78

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

Shareholding* 16,680,278 shares or 0.87384%**Family relationship with other directors and members of management**

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

Work experience

- 2005 - Present Chairman, Dusit Thani Public Company Limited
- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited
- 1999 - Present Chairman, Bangkok Bank Public Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited
- 1992 - 1999 Executive Chairman, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

2. Mr. Staporn Kavitanon **

- Vice Chairman of the Board of Directors
- Member of the Nomination and Remuneration Committee

Years of Directorship 18

Age 71

Educational qualifications

- National Defence College, Class 30
- Master's Degree in Economics, Vanderbilt University, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training program

- Director Accreditation Program (DAP), Class TCC

Shareholding* None**Family relationship with other directors and members of management** None**Work experience**

- 2008 - Present Chairman of the Board of Economic Adviser, The Prime Minister's Office
- 2007 - Present Chairman of the Audit Committee and the Remuneration and Nomination Committee, Siam Food Public Company Limited
- 2005 - Present Chairman, Bangkok Bank Berhad, Malaysia
- 2004 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2004 - Present Chairman, Indo Rama Petrochem Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Beer Thai (1991) Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Beverage Public Company Limited
- 2004 - Present Chairman, T.C.C Technology Company Limited
- 2004 - Present Chairman, Thailand - US Business Council
- 2001 - Present Chairman of the Audit Committee, Berli Jucker Public Company Limited
- 2001 - Present Honorary Adviser, Kang Yong Electric Public Company Limited
- 1999 - Present Vice Chairman, Bangkok Bank Public Company Limited
- 1994 - Present Director, Bangkok Bank Public Company Limited
- Present Executive Chairman, Thammasat Chalermprakiet Hospital
- Present Adviser, Thammasat Economic Association
- Present Chairman, Thai - Japanese Association
- 2001 - 2007 Director, Amata Corporation Public Company Limited
- 2003 - 2004 Member of Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Chairman of the Nomination Committee, Bangkok Bank Public Company Limited
- 1993 - 1999 Director, Padaeng Industry Company Limited
- 1991 - 2001 Secretary General, Office of the Board of Investment
- 2000 Chairman, National Defence College, Class 30
- 2000 Director, Foundation for Management Educational Institutions of Thailand
- 2000 Director, Foundation for International Human Resource Development
- 1991 - 2000 President, Thammasat Economic Association
- 1991 - 2000 Senator, Senate
- 1991 - 1992 Secretary to Prime Minister

* Inclusive of those shares held by spouse and children who have not yet come of age ** Passed away on February 2, 2012

3. Mr. Kosit Panpiemras

- Chairman of the Board of Executive Directors

Years of Directorship 4

Age 69

Educational qualifications

- Honorary Doctorate of Philosophy Degree in Rural Resource Development, Maejo University
- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration
- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- National Defence College, Class 31
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University

IOD Training Program

- Director Certification Program (DCP), Class 61/2005

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- Present Executive Chairman, Bangkok Bank Public Company Limited
- Present Director, Friesland Food Foremost (Thailand) Public Company Limited
- Present Director, National Economic and Social Development Board
- Present Chairman and Executive Director, Thailand Development Research Institute
- Present Chairman, National Innovation Agency
- Present Member, Policy Board of the Thailand Research Fund
- September 2009 - January 2011 Chairman, National Innovation Agency
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- January 1999 - October 2006 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- October - November 1997 Minister, Ministry of Finance
- October - December 1996 Minister, Ministry of Industry
- 1994-1996 Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992-2006 Executive Director, Padaeng Industry Public Company Limited
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- April - May 1992 Secretary General to the Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)

* Inclusive of those shares held by spouse and children who have not yet come of age

4. Admiral Prachet Siridej

- Independent Director
- Chairman of the Audit Committee

Years of Directorship 12

Age 76

Educational qualifications

- Master's Degree in Economics, (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy, Navy Cadet School

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher) Class 4/2007
- The Role of the Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 2003 - Present Chairman of the Audit Committee, Bangkok Bank Public Company Limited
- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Chairman, The Phra Racha Wang Derm Restoration Foundation
- Present Director, Rak Maung Thai Foundation
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member of the Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member of the Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

5. Mr. Kovit Poshyananda

- Independent Director
- Chairman of the Nomination and Remuneration Committee

6. Mr. Singh Tangtatswas

- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors

Years of Directorship 9

Age 76

Educational qualifications

- National Defence College, Class 30
- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK

IOD Training Program

- The Role of the Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

Shareholding* 5,000 shares or 0.00026 %**Family relationship with other directors and members of management** None**Work experience**

- 2004 - Present Chairman of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 – Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, Sansiri Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Furugawa Metal (Thailand) Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Glow Energy Public Company Limited
- Present Director, Glow SPP 2 Company Limited
- Present Director, Glow SPP 3 Company Limited
- Present Director, Group 30 Company Limited
- Present Director, Office of Insurance Commission
- Present Director, Office of the Council States of Thailand
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Chairman, Rajapark Institute Council

Years of Directorship 8

Age 69

Educational qualifications

- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA
- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Financial and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

Shareholding* None**Family relationship with other directors and members of management** None**Work experience**

- 2010 - Present Director, Thai Institute of Directors
- 2005 - Present Chairman of the Risk Management Committee, Bangkok Bank
- 2005 - Present Independent Director, TWZ Corporation Public Company Limited
- 2004 - Present Director, Bangkok Bank Public Company Limited
- 2004 - Present Director and Chairman Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Optical Group Public Company Limited
- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 Director and Manager, The Stock Exchange of Thailand

* Inclusive of those shares held by spouse and children who have not yet come of age

7. Mr. Deja Tulananda

- Vice Chairman of the Board of Executive Directors

8. Mr. Chartsiri Sophonpanich

- Member of the Board of Executive Directors
- President

Years of Directorship 21

Age 77

Educational qualifications

- Executive Program, Pennsylvania State University, USA
- Bachelor's Degree in Economics, Leicester University, UK

IOD Training program None

Shareholding* 96,650 shares or 0.00506%

Family relationship with other directors and members of management None

Work experience

- Present Executive Vice Chairman, Bangkok Bank Public Company Limited
- 2004 - Present Director, Wave Entertainment Public Company Limited
- 2000 - Present Director, City Realty Company Limited
- 1999 - Present Director, Furugawa Metal (Thailand) Public Company Limited
- 1992 - 2008 Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - 1992 Executive Director and Executive Vice President, Bangkok Bank Public Company Limited

Years of Directorship 20

Age 52

Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

IOD Training program

- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

Shareholding* 5,578,200 shares or 0.29223 %

Family relationship with other directors and members of management

- Son of Mr. Chatr Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

Work experience

- 14 February 2011 - Present Member, Board of Investment
- 19 July 2010 - Present Director, Payment Systems Committee
- 19 July 2010 - Present Chairman, Thai Bankers' Association
- 18 February 2010 - Present Director, TRG Management LP
- 18 February 2010 - Present Director, TRG Allocation LLC
- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 30 April 2009 - Present Member of the Board of Trustees, Bangkok University
- 2004 - Present Member of the Board of Trustees, Singapore Management University
- 1994 - Present President, Bangkok Bank Public Company Limited
- 1993 - Present Director, Post Publishing Public Company Limited
- 1992 - Present Director, Bangkok Bank Public Company Limited
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 2006 - 2008 Member, The National Legislative Assembly
- 2003 - September 2009 Director, The Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, Visa International - Asia Pacific

* Inclusive of those shares held by spouse and children who have not yet come of age

9. Mr. Piti Sithi-Amnuai

- Member of the Board of Directors

Years of Directorship 27**Age** 78**Educational qualifications**

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK

IOD Training Program

- Director Certification Program (DCP), Class 57/2005

Shareholding* 145,520 shares or 0.007623 %**Family relationship with other directors and members of management** None**Work experience**

- 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Executive Co-Chairman of the Executive Board of Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Executive Chairman, Bangkok Bank Public Company Limited
- 1992 - 2006 Vice Chairman of the Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

10. Mr. Amorn Chandarasomboon

- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee

Years of Directorship 24**Age** 81**Educational qualifications**

- Bachelor of Law, Thammasat University
- Doctorate Degree in International Law, Paris University, France
- National Defence College, Class 14
- Honorary Doctorate Degree in Law, Ramkhamhaeng University
- Honorary Doctorate Degree in Law, Chulalongkorn University
- Distinguished Research Professor in Law, Sukhothai Thammathirat Open University
- Honorary Doctorate Degree in Law, Thammasat University

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

Shareholding* 10,800 shares or 0.000566 %**Family relationship with other directors and members of management** None**Work experience**

- 2005 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Executive Director, Bangkok Bank Public Company Limited
- 1988 - Present Director, Bangkok Bank Public Company Limited
- Present Adviser, Saha Union Public Company Limited
- 2002 - 2008 Director, Saha Union Public Company Limited
- 2002 - 2006 Director, Union Textile Industries Public Company Limited
- 1996 - 2007 Adviser, Union Energy (China) Company Limited
- 1988 - 2007 Adviser, Union Energy Company Limited
- 1988 - 2000 Director, Saha Union Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

11. Mr. Charn Sophonpanich

- Member of the Risk Management Committee

12. Mr. Kanung Luchai

- Independent Director
- Member of the Audit Committee

Years of Directorship 32**Age** 71**Educational qualifications**

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

IOD Training Program

- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

Shareholding* 203,260 shares or 0.01065%**Family relationship with other directors and members of management**

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chartsiri Sophonpanich - President

Work experience

- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1980 - Present Director, Bangkok Bank Public Company Limited
- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, CR Holding Company Limited
- Present Director, Watanasophonpanich Company Limited

Years of Directorship 13**Age** 88**Educational qualifications**

- Honorary Doctorate Degree in Law, Chulalongkorn University
- Honorary Doctorate Degree in Law, Thammasat University
- Honorary Doctorate Degree in Management (Management Technology), Suranaree University of Technology
- Bachelor of Law, Thammasat University
- Bachelor of Arts, Hons., Bachelor of Law, University of Cambridge, UK
- Barrister-at-Law, Gray's Inn, London, UK
- Certificate of Public International Law, Council of Legal Education, UK

IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 4/2008
- The Role of the Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 18/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Accreditation Program (DAP), Class 4/2003

Shareholding* None**Family relationship with other directors and members of management** None**Work experience**

- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 1999 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- Present Adviser, The Electronic Transactions Commission
- Present Chairman of the Audit Committee, Thailand Iron Work Public Company Limited
- Present Chairman, Kanung & Partners Law Offices Company Limited
- Present Member of the Audit Committee, Thai Beverage Public Company Limited
- Present Member of the Audit Committee, Beer Thai (1991) Public Company Limited
- 1998 - 2009 Director, Thammasat University Council, Thammasat University
- 1979 - 1998 Legal Adviser, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

13. H.S.H. Prince Mongkolchaleam Yugala

- Independent Director
- Member of the Audit Committee

14. Mr. Suvarn Thansathit

- Member of the Board of Executive Directors
- Member of the Risk Management Committee
- Senior Executive Vice President

Years of Directorship 9**Age** 75**Educational qualifications**

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

IOD Training Program

- Financial Institutions Governance Program (FGP) Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher) Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Directors (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

Shareholding* 24,860 shares or 0.001302%**Family relationship with other directors and members of management** None**Work experience**

- 2004 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2003 - Present Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department Bangkok Bank Public Company Limited
- 1966 - 1999 Executive, Bangkok Bank Public Company Limited

Years of Directorship 5**Age** 67**Educational qualifications**

- National Defence College, Class 355
- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines

IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding* 8,860 shares or 0.00046 %**Family relationship with other directors and members of management** None**Work experience**

- 2006 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - Present Chairman, Sinnsuptawee Company Limited
- 2005 - Present Director of Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman of the Audit Committee, Lalin Property Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1996 Executive, Bangkok Bank Public Company Limited

* Inclusive of those shares held by spouse and children who have not yet come of age

15. Mrs. Gasinee Witoonchart

- Independent Director
- Member of the Audit Committee

Years of Directorship 5**Age** 64**Educational qualifications**

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2nd Class Honors (Finance and Banking), Faculty of Commerce and Accountancy, Thammasat University
- Capital Market Academy Leadership Program, Class 3
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore

IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

Shareholding* None**Family relationship with other directors and members of management** None**Work experience**

- 2010 - Present Vice Rector For Planning And Finance, Thammasat University
- 2008 - Present Director, Global Foundation of Management Education (GFME)
- 2007 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to securities business customer
- 2006 - Present Adviser to the Executive Committees, The Valuers Association of Thailand
- 2004 - Present Director, Thammasat University Council, Thammasat University
- 2002 - Present Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

16. Mr. Phornthep Phornprapha

- Independent Director

Years of Directorship 5**Age** 63**Educational qualifications**

- National Defence Joint Public and Private Program, National Defence College, Class 5
- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA

IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

Shareholding* None**Family relationship with other directors and members of management** None**Work experience**

- 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal System Sales Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering System Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Director, Siam Motors Development Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Director, Bangkok Komatsu Industries Company Limited
- Present President, Siam Motors Company Limited
- Present Chairman, Siam Motors Sales Company Limited
- Present President, Siam Motors Trading Company Limited
- Present President, Siam Nissan Body Company Limited
- Present President, Siam Motor Parts Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Sombat Thaworn Company Limited
- Present President, Siam Patumwan Honda Automobile Company Limited
- Present President, Siam GS Sales Company Limited
- Present President, Siam Music Yamaha Company Limited
- Present President, Bangkok Motor Works Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Bangkok Used and Rental Equipment Company Limited
- Present Director, Thaworn Holding Company Limited
- Present Director, Siam Nitco Company Limited
- Present Director, Bosch Automotive (Thailand) Company Limited
- Present Director, Thong Thaworn Development Company Limited
- Present Director, PM Property and Development Company Limited

17. Mr. Chansak Fuangfu

- Member of the Board of Directors
- Senior Executive Vice President

Years of Directorship 1 month

Age 62

Educational Qualifications

- National Defence College, Class 399
- Advanced Management Program, Harvard Business School, USA
- Master in Business Management (M.B.M.) Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2nd Class Honors, Thammasat University

IOD Training Program

- Director Accreditation Program (DAP), Class 9/2004

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 29 December
2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2010 - Present Independent Director, BEC World Public Company Limited
- 2006 - Present Independent Director, Wave Entertainment Public Company Limited
- 2003 - Present Independent Director, BEC Tero Entertainment Public Company Limited
- 1994 - Present Director, Teijin Polyester (Thailand) Company Limited
- 1991 - Present Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - Present Director, Thai Industrial Estate Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1977 - 2001 Executive, Bangkok Bank Public Company Limited

18. Mr. Thaweelap Rittapirom

- Member of the Board of Directors
- Director and Executive Vice President

Years of Directorship 1

Age 44

Educational qualifications

- Doctor of Jurisprudence (J.S.D.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Michigan Law School, Michigan, USA
- Bachelor of Laws (LL.B.) Thammasat University, Bangkok, Thailand

IOD Training Program

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

Shareholding* None

Family relationship with other directors and members of management None

Work experience

- 23 December
2010 - Present Director, Bangkok Bank Public Company Limited
- 1993 - 22 December 2010 Executive, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, The Siam Cement Company Limited

BOARD OF DIRECTORS AND TOP EXECUTIVES

Board of Directors**Chairman**

Chatri Sophonpanich

Vice Chairman

Staporn Kavitanon *

Directors

Kosit Panpiemras

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Phornthep Phornprapha

Deja Tulananda

Piti Sithi-Amnuai

Charn Sophonpanich

Amorn Chandarasomboon

Chartsiri Sophonpanich

Suvann Thansathit

Chansak Fuangfu

Thaweelap Rittapirom

Corporate Secretary

Apichart Ramyarupa

Audit Committee**Chairman**

Admiral Prachet Siridej

Members

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Secretary

Pornthep Kitsanayothin

Nomination and Remuneration Committee**Chairman**

Kovit Poshyananda

Members

Staporn Kavitanon

Amorn Chandarasomboon

Secretary

Chaiyarit Anuchitworawong

Risk Management Committee**Chairman**

Singh Tangtatswas

Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvann Thansathit

Member and Secretary

Ayuth Krishnamara

Board of Executive Directors**Chairman**

Kosit Panpiemras

Vice Chairman

Deja Tulananda

Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Suvann Thansathit

President

Chartsiri Sophonpanich

Senior Executive Vice President

Suvann Thansathit

Chansak Fuangfu

Top Executives**Boonsong Bunyasaranand**

- Senior Executive Vice President & Manager, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited

Chong Toh

- Senior Executive Vice President in charge of International Banking Group

Directorship in Other Companies

- Bangkok Bank Berhad, Malaysia
- Bangkok Bank (China) Company Limited
- BBL (Cayman) Company Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Hospital Public Company Limited
- Bumrungrad International Company Limited
- Bumrungrad Medical Center Company Limited
- Asia Cement Company Limited
- Asia Landmark Fund Limited
- Asia Landmark Master Fund Limited
- Asia Landmark (US) Fund Limited

As at January 30, 2012

* Passed away on February 2, 2012

Suteera Sripaibulya (Miss)

- Senior Executive Vice President, Technology Division
- Directorship in Other Companies**
 - Anew Corporation Limited
 - Business Online Public Company Limited
 - Processing Center Company Limited
 - Bangkok Smartcard System Company Limited

Thaweelap Rittapirom

- Member of the Board of Directors
- Executive Vice President in charge of Product and Distribution Department & Credit Card Division
- Directorship in Other Companies**
 - None

Apichart Ramyarupa

- Executive Vice President, Office of the President and Corporate Secretary
- Directorship in Other Companies**
 - Thep Safety and Transportation Company Limited
 - Thanatthep Printing Company Limited
 - Nitikit Company Limited

Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
 - Sinnsuptawee Asset Management Company Limited

Piyada Sucharitkul (Miss)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
 - WTA (Thailand) Company Limited
 - Sinnsuptawee Asset Management Company Limited

Ayuth Krishnamara

- Executive Vice President in charge of Accounting and Finance Division & Manager, Risk Management
- Directorship in Other Companies**
 - BBL Asset Management Company Limited
 - The Philatelists Association of Thailand

Piyapan Tayanithi

- Executive Vice President & Manager, Research Department
- Directorship in Other Companies**
 - None

Rushda Theeratharathorn (Miss)

- Executive Vice President in charge of Credit Management
- Directorship in Other Companies**
 - ASEAN Finance Corporation Limited (Singapore)
 - Bangkok Bank Berhad, Malaysia
 - Sinnsuptawee Asset Management Company Limited
 - Bangkok Bank (China) Company Limited

Panit Dunnvatanachit

- Executive Vice President in charge of Construction, Property Development, Telecommunication & Manager Telecommunication, Metropolitan Corporate Banking
- Directorship in Other Companies**
 - Bangkok Engineering Consultants Company Limited
 - Bangkok Expressway Public Company Limited
 - Northern Bangkok Expressway Company Limited
 - Thai Yamaha Motor Company Limited

Kenneth See

- Executive Vice President in charge of Chemical and Petrochemical 1 & 2, Chinese Desk, Multinational 2 & Manager, Chemical and Petrochemical 1, Chinese Desk, Metropolitan Corporate Banking
- Directorship in Other Companies**
 - TPT Petrochemicals (Thailand) Company Limited
 - Indorama Ventures Public Company Limited
 - Indorama Polyester Industry Public Company Limited
 - Bangkok Industrial Gas Company Limited
 - HMC Polymers Company Limited
 - Golden River Investment International Corporation

Yaowadee Nakhata (Mrs.)

- Executive Vice President in charge of Conglomerate 2, Financial Institution & Manager, Conglomerate 2, Metropolitan Corporate Banking
- Directorship in Other Companies**
 - Bualuang Securities Public Company Limited
 - Rayong Bulk Terminal Company Limited

Ruchanee Nopmuang (Mrs.)

- Executive Vice President & Manager, Human Resources Division
- Directorship in Other Companies**
 - Bangkok Life Assurance Public Company Limited

Virasak Suthanthavibul

- Executive Vice President, Head of Metropolitan Commercial Banking
- Directorship in Other Companies**
 - Bangkok Insurance Public Company Limited
 - Toyota Leasing (Thailand) Company Limited
 - T.Krungkhai Industries Public Company Limited
 - Asia Lamp Industry Company Limited
 - The Grand UB Company Limited
 - Thai Indo Kordsa Company Limited

Kajornvut Tayanukorn

- Executive Vice President, Technology Division
- Directorship in Other Companies**
 - Samart Telcoms Public Company Limited

Chooporn Chantaravichai (Mrs.)

- Executive Vice President, Cash Management, Office of the President
- Directorship in Other Companies**
 - None

Saowanee Siripat (Mrs.)

- Executive Vice President, Human Resources Division
- Directorship in Other Companies**
 - None

Songkram Sakulphramana

- Executive Vice President, Loan Recovery and Legal
- Directorship in Other Companies**
 - None

Hitoshi Ozawa

- Executive Vice President & Manager, Japanese Corporate, Metropolitan Corporate Banking
- Directorship in Other Companies**
 - None

Wallapa Klinpratoom (Mrs.)

- Executive Vice President in charge of Correspondence Banking Department

Directorship in Other Companies

- None

Manusiri Kanchanachaya

- Executive Vice President & Manager, Construction, Metropolitan Corporate Banking

Directorship in Other Companies

- Manuch Company Limited

Jitwatana Jaruwatanachai (Mrs.)

- Executive Vice President & Manager, Multinational 1, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Surapong Winyawonk

- Executive Vice President, Special Asset Management, Credit Management

Directorship in Other Companies

- None

Thaweesak Thanadsang

- Executive Vice President, Credit Management and Credit Acceptance, Provincial Business Banking and Supervise Credit Acceptance, Provincial Commercial Banking

Directorship in Other Companies

- None

Bhakorn Vanuptikul

- Executive Vice President in charge of Property Management Department

Directorship in Other Companies

- Nantawan Company Limited
- Nantawan Management Company Limited

Ian Guy Gillard

- Executive Vice President, Office of the President

Directorship in Other Companies

- Hiroyuki Holdings Company Limited

Lin Cheng Leo Kung

- Executive Vice President, Regional Business Expansion, International Banking Group

Directorship in Other Companies

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- Victoria Management Limited
- Ocean Park Corporation
- Bangkok Bank (China) Company Limited

Sa-Ard Theerarajanawong

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division

Directorship in Other Companies

- BBL (Cayman) Company Limited
- Thailand Securities Depository Company Limited

Thawat Treewannakul

- Executive Vice President, Head of Special Asset Management, Credit Management

Directorship in Other Companies

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited

Bussakorn Pao-In (Miss)

- Executive Vice President & Manager, Multinational 2, Metropolitan Corporate Banking

Directorship in Other Companies

- None

Kraisorn Barameeauychai

- Executive Vice President & Manager, Legal Department

Directorship in Other Companies

- Thailand Tobacco Monopoly
- CAT Telecom Public Company Limited
- Provincial Electricity Authority

Niramarn Laisathit (Miss)

- Executive Vice President in charge of Light Industry, Energy, Service Industry, Textile and Garment, Metropolitan Corporate Banking & Manager, Project Department, Merchant Banking Division

Directorship in Other Companies

- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

Prassanee Ouyiamaphan (Mrs.)

- Executive Vice President, Office of the President

Directorship in Other Companies

- None

Pornthep Kitsanayothin

- Executive Vice President in charge of Audit and Control Division, Compliance and Directed Property Management Department

Directorship in Other Companies

- None

Than Siripokee

- Executive Vice President & Head of Metropolitan Business Banking

Directorship in Other Companies

- None

Chaiyong Ratanacharoensiri

- Executive Vice President & Head of Provincial Corporate Banking

Directorship in Other Companies

- Taokaenoi Food and Marketing Company Limited

Siridej Aungudomsin

- Executive Vice President & Head of Provincial Business Banking

Directorship in Other Companies

- None

Tarissa Tanjasiri (Mrs.)

- Executive Vice President, Provincial Commercial Banking
- Directorship in Other Companies**
- None

Narin Opamuratawongse

- Executive Vice President & Manager, Merchant Banking Division
- Directorship in Other Companies**
- Pongsaap Public Company Limited
 - BBL Asset Management Company Limited

Kirati Laisathit

- Executive Vice President & Manager, Portfolio Management, Credit Management
- Directorship in Other Companies**
- Gateaux House Company Limited

Pornnit Dunnvatanachit (Mrs.)

- Executive Vice President & Manager, Shared Operation and in charge of Securities Service Department and Trade Services
- Directorship in Other Companies**
- BBL (Cayman) Company Limited

Malee Sintharapantorn (Mrs.)

- Executive Vice President & Manager, Credit Policy, Credit Management and in charge of Planning and Budgeting, Accounting and Finance Division
- Directorship in Other Companies**
- None

Chaiyarit Anuchitworawong

- Executive Vice President & Manager, International Branch Division, International Banking Group and in charge of Projects, Public Relations Department & Investor Relations, Accounting and Finance Division
- Directorship in Other Companies**
- BBL (Cayman) Company Limited
 - Thaweewat Press Company Limited

Jirana Osothsilp (Miss)

- Executive Vice President in charge of Conglomerate 1, Electronics and Computer Parts, Agro Industry, Conglomerate 3, & Manager, Conglomerate 1, Electronics and Computer Parts, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

Amporn Purintawaragul (Mrs.)

- Executive Vice President in charge of Heavy Industry, Automobile and Heavy Equipment, Multinational 1 & Manager, Heavy Industry, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

Sutthirat Pacheerat (Miss)

- Executive Vice President & Manager, Sugar Industry, Metropolitan Corporate Banking
- Directorship in Other Companies**
- None

Nutthaporn Luangsuwan (Mrs.)

- Executive Vice President & Manager, Credit Acceptance, Credit Management
- Directorship in Other Companies**
- None

Kobsak Pootrakool

- Executive Vice President, International Banking Group
- Directorship in Other Companies**
- None

Thongchai Ananthothai

- Executive Vice President & Head of Provincial Commercial Banking
- Directorship in Other Companies**
- None

Thanit Sirichote

- Executive Vice President in charge of Global Payment Services Department, Trade Finance Center and Securities Services Department
- Directorship in Other Companies**
- None

Shoke Na ranong

- Executive Vice President & Manager, Credit Card Division
- Directorship in Other Companies**
- AR Company Limited
 - Baanrimklong Company Limited

Parnsak Pruksakit

- Executive Vice President in charge of Compliance
- Directorship in Other Companies**
- None



REPORT OF THE BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ending December 31, 2011 have been prepared in accordance with generally accepted accounting principles, with appropriate accounting policies applied on a conservative and consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the credibility of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2011.



(Chatri Sophonpanich)

Chairman of the Board of Directors

February 23, 2012

REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE

To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of them non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director. The members of the existing Nomination and Remuneration Committee are:

1. Mr. Kovit	Poshyananda	Chairman of the Nomination and Remuneration Committee
2. Mr. Staporn	Kavitanon	Member of the Nomination and Remuneration Committee
3. Mr. Amorn	Chandarasomboon	Member of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, either as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

- In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with the regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.
- In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2011, the Nomination and Remuneration Committee held 11 meetings to carry out the duties assigned.

As of December 31, 2011, the Board of Directors comprises 18 directors. Among them, six are independent directors, six are not executives and six are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.



(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

February 23, 2012

REPORT OF THE AUDIT COMMITTEE

To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who are knowledgeable in various fields, namely accounting and finance, law, and organizational management. The Chairman of the Audit Committee does not serve on any other committees. The members of the incumbent Committee are:

1. Admiral Prachet	Siridej	Chairman of the Audit Committee
2. Mr. Kanung	Luchai	Member of the Audit Committee
3. H.S.H. Prince Mongkolchaleam	Yugala	Member of the Audit Committee
4. Mrs. Gasinee	Witoonchart	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President in charge of the Audit and Control Division, is the Secretary of the Audit Committee.

In 2011, the Audit Committee held 17 meetings to perform its duties within the scope of responsibilities stipulated in the charter of the Audit Committee which had been approved by the Board of Directors and are in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows:

- Audits on financial reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, management, and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditors reported their findings to the Audit Committee for its consideration.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2010 and is of the opinion that these financial statements were produced in conformity with generally accepted accounting principles and with appropriate accuracy in significant essence and sufficient disclosure of information. The independent auditors have expressed an opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinions independently.

- Internal control and audit systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, participated in meetings to consider the report summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been audited, and considered audit results of the Bank of Thailand, independent auditors and local authorities in which the Bank's branches are located. The meetings aimed to assess the status of the internal control and risk management systems, and to follow up on results of regular corrective measures taken in each quarter. Further, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

- Independent auditors

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, expertise, experience, credibility, and sufficiency of resources as well as the results of assessments on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2012, and has also considered their suitable remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

- Regulatory compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Public Company Act, Financial Institution Business Act, Securities and Exchange Act, other relevant laws, and other requirements of supervisory authorities as well as local authorities in which the Bank's branches are located. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities, and the audit results of the Audit and Control Division, the Bank of Thailand, the independent auditors and the local authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

- Connected transactions or potential conflicts of interests

The Audit Committee has considered connected transactions or potential conflicts of interests by adhering to principles of rationality, transparency, sufficient information disclosure, and benefit maximization for the Bank as guidelines.

The Audit Committee is of the opinion that such transactions as reported by relevant units are rational and represent normal business undertakings.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the benefit of the organization. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2011 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee

February 21, 2012

**REPORT OF THE INDEPENDENT CERTIFIED
PUBLIC ACCOUNTANTS****To the Shareholders and Board of Directors
Bangkok Bank Public Company Limited**

We have audited the consolidated statements of financial position of Bangkok Bank Public Company Limited and subsidiaries and the Bank's statements of financial position of Bangkok Bank Public Company Limited as at December 31, 2011 and 2010, and the related consolidated and Bank's statements of comprehensive income, changes in shareholders' equity and cash flows for the years then ended. These financial statements are the responsibility of the Bank's management as to their correctness and completeness of the presentation. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. The standard requires that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated and the Bank's financial statements referred to in the first paragraph presented fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2011 and 2010, and the results of operations and cash flows for the years then ended in conformity with generally accepted accounting principles.

Without qualifying our opinion, as discussed in Note 2 to the financial statements, since January 1, 2011, the Bank and its subsidiaries have adopted the new and revised Thai Financial Reporting Standards issued by the Federation of Accounting Professions and presented the financial statements in accordance with the Bank of Thailand (BOT)'s Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups, which are effective for the financial statements for the accounting periods beginning on or after January 1, 2011 onwards, in the preparation and presentation of these financial statements. The consolidated and the Bank's financial statements for the year ended December 31, 2010, presented herein for comparison, are presented in the new format to conform to the consolidated and the Bank's financial statements for the year ended December 31, 2011 in accordance with such Thai Financial Reporting Standards and BOT's Notification.



(Permsak Wongpatcharakorn)

Certified Public Accountant (Thailand)

Registration No. 3427

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK
February 21, 2012

STATEMENTS OF FINANCIAL POSITION

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
ASSETS					
CASH		45,289,067	40,507,974	45,173,561	40,236,546
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	258,072,475	345,470,125	214,409,029	343,348,579
CLAIMS ON SECURITY		165,817	-	-	-
DERIVATIVES ASSETS	6.3	10,129,136	15,233,750	10,089,873	15,186,284
INVESTMENTS, NET	6.4	328,067,713	284,406,887	324,225,195	278,943,576
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	707,227	640,012	26,926,451	25,594,599
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	6.6				
Loans to customers		1,471,448,699	1,256,611,358	1,429,128,054	1,211,306,014
Accrued interest receivables		4,161,295	2,675,133	4,034,368	2,591,383
Total loans and accrued interest receivables		1,475,609,994	1,259,286,491	1,433,162,422	1,213,897,397
Less Deferred revenue		(1,050,594)	(488,774)	(998,637)	(445,190)
Less Allowance for doubtful accounts	6.7	(79,993,423)	(67,851,901)	(77,841,289)	(65,835,646)
Less Revaluation allowance for debt restructuring	6.8	(4,744,083)	(4,600,295)	(4,744,083)	(4,600,295)
Total loans and accrued interest receivables, net		1,389,821,894	1,186,345,521	1,349,578,413	1,143,016,266
CUSTOMER'S LIABILITIES UNDER ACCEPTANCES		283,506	670,877	283,506	670,877
PROPERTIES FOR SALE, NET	6.9	25,456,863	28,829,324	17,716,239	22,817,777
PREMISES AND EQUIPMENT, NET	6.10	35,239,756	36,510,343	34,309,185	36,152,405
OTHER INTANGIBLE ASSETS, NET	6.11	330,368	325,365	241,107	238,084
OTHER ASSETS, NET		13,348,639	10,747,588	11,049,073	9,780,806
TOTAL ASSETS		2,106,912,461	1,949,687,766	2,034,001,632	1,915,985,799

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.13	1,587,834,143	1,394,387,726	1,524,795,800	1,368,492,534
INTERBANK AND MONEY MARKET ITEMS, NET	6.14	90,817,386	131,525,568	89,234,145	129,531,931
LIABILITY PAYABLE ON DEMAND		7,168,993	6,954,104	7,068,805	6,908,935
LIABILITY TO DELIVER SECURITY		269,534	-	-	-
DERIVATIVES LIABILITIES	6.3	15,197,572	8,546,408	14,944,837	8,289,346
DEBT ISSUED AND BORROWINGS	6.15	116,927,560	129,879,506	117,406,477	130,499,336
BANK'S LIABILITY UNDER ACCEPTANCES		283,506	670,877	283,506	670,877
PROVISIONS	6.19	9,670,297	8,969,704	9,618,757	8,932,532
OTHER LIABILITIES		34,056,955	37,405,923	29,641,017	33,165,444
TOTAL LIABILITIES		1,862,225,946	1,718,339,816	1,792,993,344	1,686,490,935

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF FINANCIAL POSITION (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
AS AT DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
LIABILITIES AND SHAREHOLDERS' EQUITY					
(CONTINUED)					
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.21				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARE		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		42,187,602	46,425,233	42,357,000	48,622,898
RETAINED EARNINGS					
Appropriated	6.23, 6.24				
Legal reserve		16,000,000	15,000,000	16,000,000	15,000,000
Others		66,500,000	61,500,000	66,500,000	61,500,000
Unappropriated		43,692,401	32,211,781	40,716,627	28,937,305
TOTAL BANK'S EQUITY		243,814,664	230,571,675	241,008,288	229,494,864
NON-CONTROLLING INTEREST		871,851	776,275	-	-
TOTAL SHAREHOLDERS' EQUITY		244,686,515	231,347,950	241,008,288	229,494,864
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,106,912,461	1,949,687,766	2,034,001,632	1,915,985,799

Notes to the financial statements form an integral part of these financial statements

(Mr. Chartsiri Sophonpanich)
President(Mr. Suvarn Thansathit)
Senior Executive Vice President

STATEMENTS OF COMPREHENSIVE INCOME

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
INTEREST INCOME	6.35	81,827,175	63,662,333	78,628,540	61,734,588
INTEREST EXPENSES	6.36	29,131,271	18,043,871	27,996,449	17,408,796
NET INTEREST INCOME		52,695,904	45,618,462	50,632,091	44,325,792
FEES AND SERVICE INCOME	6.37	23,333,546	22,028,250	21,233,218	20,126,593
FEES AND SERVICE EXPENSES	6.37	5,205,560	4,743,908	5,127,993	4,674,278
NET FEES AND SERVICE INCOME		18,127,986	17,284,342	16,105,225	15,452,315
GAINS ON TRADINGS AND					
FOREIGN EXCHANGE TRANSACTIONS	6.38	4,235,607	3,740,564	4,592,382	3,932,458
GAINS ON INVESTMENTS	6.39	1,968,378	4,223,461	1,967,120	4,195,608
SHARE OF PROFIT FROM INVESTMENT FOR					
USING EQUITY METHOD		86,187	91,109	-	-
GAINS ON DISPOSAL OF ASSETS		1,214,836	2,384,019	1,173,767	1,468,646
DIVIDEND INCOME		2,727,759	1,835,672	2,991,346	1,971,883
OTHER OPERATING INCOME		1,177,368	699,388	1,097,429	656,178
TOTAL OPERATING INCOME		82,234,025	75,877,017	78,559,360	72,002,880
OTHER OPERATING EXPENSES					
Employee's expenses		18,015,629	16,160,237	16,553,529	14,810,389
Directors' remuneration		117,156	123,255	88,410	83,925
Premises and equipment expenses		8,055,385	8,200,611	7,616,036	7,822,473
Taxes and duties		3,160,796	2,679,108	3,048,211	2,607,598
Others		6,710,058	4,833,442	5,431,203	4,307,773
TOTAL OTHER OPERATING EXPENSES		36,059,024	31,996,653	32,737,389	29,632,158
IMPAIRMENT LOSS OF LOANS AND					
DEBT SECURITIES	6.40	12,027,416	7,567,653	11,960,235	7,224,663
PROFIT FROM OPERATING BEFORE					
INCOME TAX EXPENSES		34,147,585	36,312,711	33,861,736	35,146,059
INCOME TAX EXPENSES		6,496,624	11,504,752	6,226,736	10,940,060
NET PROFIT		27,650,961	24,807,959	27,635,000	24,205,999

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
OTHER COMPREHENSIVE INCOME (LOSSES)					
Changes in revaluation surplus		-	9,089,187	-	9,089,187
Gains (losses) on remeasuring available-for-sale investment		(5,903,065)	14,466,066	(5,901,890)	14,447,380
Gains (losses) arising from translating the financial statements of foreign operations		2,792,515	(1,982,929)	766,123	(615,385)
Actuarial gains (loesses) on defined benefit plans		(489,246)	-	(487,173)	-
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(3,599,796)	21,572,324	(5,622,940)	22,921,182
TOTAL COMPREHENSIVE INCOME		24,051,165	46,380,283	22,012,060	47,127,181
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		27,337,639	24,593,421	27,635,000	24,205,999
Non-controlling interest		313,322	214,538	-	-
		27,650,961	24,807,959	27,635,000	24,205,999
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		23,741,625	46,162,161	22,012,060	47,127,181
Non-controlling interest		309,540	218,122	-	-
		24,051,165	46,380,283	22,012,060	47,127,181
BASIC EARNINGS PER SHARE (BAHT)	3.18	14.32	12.88	14.48	12.68
WEIGHTED AVERAGE NUMBER					
OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements


(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

CONSOLIDATED

Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total	
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Unrealized Gains Resulting from the Sale of Shares of a Subsidiary to the Public in Excess of Book Value	Unappropriated					
								Appropriated	Others				
													Legal Reserve
Balance as at January 1, 2010	19,088,429	56,346,232	10,191,315	4,590,840	13,158,418	(2,071,785)	45,400	14,000,000	56,500,000	21,150,458	192,999,307	674,244	193,673,551
Appropriation for previous year	-	-	-	-	-	-	-	-	-	(5,726,529)	(5,726,529)	(116,091)	(5,842,620)
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	(500,000)	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	-	(2,863,264)	(2,863,264)	-	(2,863,264)
Dividend paid	6.24	-	-	-	-	-	-	-	500,000	(500,000)	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Others	6.23, 6.24	-	-	2,671,178	6,418,009	14,462,482	(1,982,929)	-	-	24,593,421	46,162,161	218,122	46,380,283
Total comprehensive income	-	-	-	(1,057,695)	-	-	-	-	-	1,057,695	-	-	-
Transfer to retained earnings	19,088,429	56,346,232	12,862,493	9,951,154	27,620,900	(4,054,714)	45,400	15,000,000	61,500,000	32,211,781	230,571,675	776,275	231,347,950
Balance as at December 31, 2010	19,088,429	56,346,232	12,862,493	9,951,154	27,620,900	(4,054,714)	45,400	15,000,000	61,500,000	32,211,781	230,571,675	776,275	231,347,950
Appropriation for previous year	-	-	-	-	-	-	-	-	-	(6,680,950)	(6,680,950)	(213,964)	(6,894,914)
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	(500,000)	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	-	(3,817,686)
Dividend paid	6.24	-	-	-	-	-	-	-	500,000	(500,000)	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Others	6.23, 6.24	-	-	-	-	(5,900,015)	2,792,515	-	-	26,849,125	309,540	24,051,165	24,051,165
Total comprehensive income	-	-	(675)	(1,129,456)	-	-	-	-	-	1,130,131	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	43,692,401	243,814,664	871,851	244,686,515
Balance as at December 31, 2011	19,088,429	56,346,232	12,861,818	8,821,698	21,720,885	(1,262,199)	45,400	16,000,000	66,500,000	43,692,401	243,814,664	871,851	244,686,515

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

THE BANK

Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings			Total
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated		Unappropriated	
							Legal Reserve	Others		
Balance as at January 1, 2010	19,088,429	56,346,232	10,191,315	4,590,840	13,175,307	(1,198,051)	14,000,000	56,500,000	18,263,404	190,957,476
Appropriation for previous year	-	-	-	-	-	-	-	-	(5,726,529)	(5,726,529)
Dividend paid	6.24	-	-	-	-	-	-	-	(500,000)	-
Legal reserve	6.23 , 6.24	-	-	-	-	-	500,000	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	(2,863,264)	(2,863,264)
Dividend paid	6.24	-	-	-	-	-	-	-	(500,000)	-
Legal reserve	6.23 , 6.24	-	-	-	-	-	500,000	-	(5,000,000)	-
Others	6.23 , 6.24	-	-	-	-	-	-	5,000,000	-	-
Total comprehensive income	-	-	2,671,178	6,418,009	14,447,380	(615,385)	-	-	24,205,999	47,127,181
Transfer to retained earnings	-	-	-	(1,057,695)	-	-	-	-	1,057,695	-
Balance as at December 31, 2010	19,088,429	56,346,232	12,862,493	9,951,154	27,622,687	(1,813,436)	15,000,000	61,500,000	28,937,305	229,494,864
Balance as at January 1, 2011	19,088,429	56,346,232	12,862,493	9,951,154	27,622,687	(1,813,436)	15,000,000	61,500,000	28,937,305	229,494,864
Appropriation for previous year	-	-	-	-	-	-	-	-	(6,680,950)	(6,680,950)
Dividend paid	6.24	-	-	-	-	-	-	-	(500,000)	-
Legal reserve	6.23 , 6.24	-	-	-	-	-	500,000	-	-	-
Appropriation for current year	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)
Dividend paid	6.24	-	-	-	-	-	-	-	(500,000)	-
Legal reserve	6.23 , 6.24	-	-	-	-	-	500,000	-	(5,000,000)	-
Others	6.23 , 6.24	-	-	-	-	-	-	5,000,000	-	-
Total comprehensive income	-	-	(675)	(1,129,456)	(5,901,890)	766,123	-	-	27,147,827	22,012,060
Transfer to retained earnings	-	-	-	(1,129,456)	-	-	-	-	1,130,131	-
Balance as at December 31, 2011	19,088,429	56,346,232	12,861,818	8,821,698	21,720,797	(1,047,313)	16,000,000	66,500,000	40,716,827	241,008,288

Notes to the financial statements form an integral part of these financial statements


(Mr. Chartsiri Soponpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

STATEMENTS OF CASH FLOWS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

	CONSOLIDATED		THE BANK	
Notes	2011	2010	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit from operating before income tax expenses	34,147,585	36,312,711	33,861,736	35,146,059
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities				
Depreciation and amortization expenses	3,484,388	3,479,665	3,369,730	3,377,945
Bad debt and doubtful accounts	11,666,454	7,416,309	11,599,273	7,073,319
Loss on debt restructuring	360,962	151,344	360,962	151,344
Loss (gain) on foreign exchange	1,841,558	(26,539)	1,837,233	(18,511)
Amortization of premium (discount) on investment in debt securities	(1,079,031)	(6,474)	(1,050,398)	3,061
Unrealized loss (gain) on revaluation of trading securities	83,426	(75,523)	(2,670)	4,191
Unrealized loss (gain) on transfer of investments	23,637	(1,275)	23,637	(1,275)
Gain on disposal of securities for investments	(2,005,854)	(4,270,241)	(2,004,596)	(4,261,949)
Loss on impairment of investments	37,476	66,340	37,476	66,340
Share of profit from investment using equity method	(86,187)	(91,109)	-	-
Loss on impairment of properties for sale	1,215,406	524,934	279,700	207,466
Gain on disposal of premises and equipment	(27,505)	(10,531)	(25,505)	(3,716)
Loss on revaluation of land and premises	-	89,694	-	89,694
Loss on impairment of other assets	67,643	63,394	63,722	62,668
Provision expenses	15,438	84,906	15,438	84,906
Net interest income	(52,695,904)	(45,618,462)	(50,632,091)	(44,325,792)
Dividend income	(2,727,759)	(1,835,672)	(2,991,346)	(1,971,883)
Proceeds from interest income	79,788,704	63,654,345	76,991,769	61,725,172
Interest expenses paid	(25,757,291)	(15,159,399)	(24,493,563)	(14,541,141)
Proceeds from dividend income	2,728,866	1,834,565	2,632,622	1,750,515
Income tax paid	(12,440,672)	(8,719,393)	(12,001,044)	(8,413,717)
Decrease (increase) in other accrued receivables	(2,970)	(5,100)	225	(580)
Increase in other accrued expenses	1,064,362	524,827	1,044,266	398,977
Profit from operating before changes in operating assets and liabilities	39,702,732	38,383,316	38,916,576	36,603,093

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

	CONSOLIDATED		THE BANK	
Notes	2011	2010	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES				
(CONTINUED)				
Decrease (increase) in operating assets				
Interbank and money market items	87,768,038	(114,265,776)	128,860,968	(119,987,357)
Investment in short-term securities	(30,833,537)	(7,879,727)	(30,520,301)	(7,756,149)
Loans to customers	(217,067,812)	(113,715,068)	(220,024,766)	(109,810,321)
Properties for sale	4,505,714	5,295,369	7,170,498	6,079,481
Other assets	2,198,179	(8,493,522)	3,728,305	(7,729,102)
Increase (decrease) in operating liabilities				
Deposits	193,446,416	33,672,206	156,303,265	25,515,212
Interbank and money market items	(40,708,181)	42,123,608	(40,297,786)	49,651,757
Liabilities payable on demand	214,888	(1,014,025)	159,870	(1,038,007)
Short-term borrowings	(15,762,151)	15,520,246	(15,742,151)	15,400,245
Other liabilities	7,167,341	8,585,965	4,234,856	7,327,779
Net cash from operating activities	30,631,627	(101,787,408)	32,789,334	(105,743,369)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of available-for-sale securities	(207,337,973)	(157,773,058)	(205,234,371)	(156,418,184)
Proceeds from disposal of available-for-sale securities	186,919,474	219,334,181	184,349,943	218,103,241
Purchase of held-to-maturity debt securities	(67,629,517)	(34,264,668)	(42,003,025)	(8,695,300)
Proceeds from redemption of held-to-maturity debt securities	76,166,756	56,231,606	49,043,419	32,848,581
Purchase of general investments	(5,343,212)	(4,126,087)	(5,343,212)	(4,126,087)
Proceeds from disposal of general investments	3,709,596	2,244,874	3,709,596	2,236,794
Purchase of investments in subsidiaries	-	-	(1,333,259)	-
Proceeds from disposal of investments in associates	10,195	2,127	10,195	2,127
Proceeds from dividend income				
from subsidiaries and associates	6,802	6,352	359,831	220,261
Purchase of premises, equipment and leasehold	(1,643,023)	(1,449,775)	(982,820)	(1,302,674)
Proceeds from disposal of premises and equipment	28,624	13,695	26,381	4,681
Net cash from investing activities	(15,112,278)	80,219,247	(17,397,322)	82,873,440

Notes to the financial statements form an integral part of these financial statements

STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2011	2010	2011	2010
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of senior unsecured notes		-	35,476,996	-	36,016,815
Increase (decrease) in long-term borrowings		(37,097)	156,702	(37,097)	156,702
Dividend paid		(10,498,636)	(8,589,793)	(10,498,636)	(8,589,793)
Dividend paid to non-controlling interest		(213,964)	(116,091)	-	-
Net cash from financing activities		(10,749,697)	26,927,814	(10,535,733)	27,583,724
Effect on cash due to changes in the exchange rates		87,301	(151,325)	80,737	(152,337)
Net increase in cash and cash equivalents		4,856,953	5,208,328	4,937,016	4,561,458
Cash and cash equivalents as at January 1,		41,416,061	36,207,733	40,236,545	35,675,087
Cash and cash equivalents as at December 31,	6.1.1	46,273,014	41,416,061	45,173,561	40,236,545

Notes to the financial statements form an integral part of these financial statements


(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

NOTES TO THE FINANCIAL STATEMENTS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

1. REGULATORY REQUIREMENTS

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2011 and 2010, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

- 2.1 The consolidated and the Bank's financial statements for the year ended December 31, 2011 are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2009) regarding Presentation of Financial Statements; and in accordance with the Regulations of The Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, including the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 3, 2010, which is effective for the preparation of financial statements for the accounting periods beginning on or after January 1, 2011 onwards. Therefore, the consolidated and the Bank's financial statements for the year ended December 31, 2010, presented herewith for comparison, are presented in the new format to conform with the consolidated and the Bank's financial statements for the year ended December 31, 2011 in accordance with the aforementioned Thai Accounting Standards and the BOT's Notification.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP) also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with financial accounting standards in Thailand and the regulations as stated above. These financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Application of the New or Revised Thai Financial Reporting Standards

Thai Financial Reporting Standards which have been applied for the Bank's financial statements of the periods beginning on January 1, 2011 that are relevant to the Bank are as follows:

Thai Financial Reporting Standards

Thai Accounting Standards (TAS)

TAS 1 (Revised 2009)	Presentation of Financial Statements
TAS 7 (Revised 2009)	Statement of Cash Flows
TAS 8 (Revised 2009)	Accounting Policies, Changes in Accounting Estimates and Errors
TAS 10 (Revised 2009)	Events after the Reporting Period
TAS 16 (Revised 2009)	Property, Plant and Equipment
TAS 17 (Revised 2009)	Leases
TAS 18 (Revised 2009)	Revenue
TAS 19	Employee Benefits
TAS 23 (Revised 2009)	Borrowing Costs
TAS 24 (Revised 2009)	Related Party Disclosures
TAS 26	Accounting and Reporting by Retirement Benefit Plans
TAS 27 (Revised 2009)	Consolidated and Separate Financial Statements
TAS 28 (Revised 2009)	Investments in Associates
TAS 31 (Revised 2009)	Interests in Joint Ventures
TAS 33 (Revised 2009)	Earnings per Share
TAS 34 (Revised 2009)	Interim Financial Reporting
TAS 36 (Revised 2009)	Impairment of Assets
TAS 37 (Revised 2009)	Provisions, Contingent Liabilities and Contingent Assets
TAS 38 (Revised 2009)	Intangible Assets

Thai Financial Reporting Standards (TFRS)

TFRS 2	Share-Based Payments
TFRS 3 (Revised 2009)	Business Combinations
TFRS 5 (Revised 2009)	Non-current Assets Held for Sale and Discontinued Operations

The Bank has adopted the above financial reporting standards with no material impact on the Bank's financial statements except for TAS 1 (Revised 2009) regarding Presentation of Financial Statements, of which the requirements regarding the presentation in the financial statements have changed. Therefore, the consolidated and the Bank's financial statements for the year ended December 31, 2010, presented herewith for comparison, have reflected the changes in the presentation in accordance with the aforementioned Thai Accounting Standards. (See Note 2.1).

- 2.2.2 In 2010, the Federation of Accounting Professions had issued the Notification of Federation of Accounting Professions regarding Thai Financial Reporting Standards which had been announced in the Royal Gazette, but not yet effective in 2011 as follows :

Thai Financial Reporting Standards		Effective date
Thai Accounting Standards (TAS)		
TAS 12	Income Taxes	January 1, 2013
TAS 20	Accounting for Government Grants and Disclosure of Government Assistance	January 1, 2013
TAS 21 (Revised 2009)	The Effects of Changes in Foreign Exchange Rate	January 1, 2013

The Bank has considered the impact of the above financial reporting standards and determined that they will not have any material impact on the Bank's financial statements, except for TAS 12 regarding Income Taxes, which is under the process of the assessment of impact it may have on the Bank's financial statements.

- 2.2.3 In the first quarter of 2011, the Federation of Accounting Professions has issued the Notifications of Federation of Accounting Professions regarding Thai Financial Reporting Interpretations which have been announced in the Royal Gazette, as follows :

Thai Financial Reporting Interpretations (TFRI)		Effective date
TFRI 10	Government Assistance - No Specific Relation to Operating Activities	January 1, 2013
TFRI 21	Income Taxes - Recovery of Revalued Non-Depreciable Assets	January 1, 2013
TFRI 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	January 1, 2013
TFRI 31	Revenue - Barter Transactions Involving Advertising Services	January 1, 2011

The Bank has considered the impact of the above financial reporting interpretations and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2011 and 2010, included the accounts of the head office and all branches of the Bank and its subsidiaries, which the accounts of subsidiaries had been derived from their audited financial statements by eliminating significant intercompany business transactions and outstanding balances. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

In addition, the consolidated financial statements for the years ended December 31, 2011 and 2010, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad.

The consolidated financial statements for the years ended December 31, 2011 and 2010, did not include the financial statements of Thai Precision Manufacturing Company Limited in which the Bank holds 59.77% stake through debt restructuring as such company's operation was discontinued and is in the process of liquidation. Thai Precision Manufacturing Company Limited reported total assets amounting to Baht 122 million in the audited financial statements for the year ended December 31, 2005.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2011 and 2010, included equity interests in associates which were determined from the unaudited financial statements of these companies.

- 2.4 The Bank's financial statements for the years ended December 31, 2011 and 2010, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates are accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES

- 3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over 3 months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

- 3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

- 3.3 Cash

Cash consists of cash on hand and cash in transit.

- 3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution. Where applicable, a valuation reserve is applied to arrive at proper fair value.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

3.5 Embedded derivative

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

3.6 Investments

The Bank and its subsidiaries classify debt securities and equity securities as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.

Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with the Thai accounting practice guideline regarding the transferring and taking of transfer of financial assets.

The Bank classifies the non-negotiable promissory note, which is availed by the Financial Institutions Development Fund (FIDF) entitled to the Bank by the Thai Asset Management Corporation (TAMC) upon entering into the Asset Transfer Agreement in order to transfer impaired assets of the Bank, as held-to-maturity debt securities. The Bank recognizes interest income on the aforementioned promissory note on an accrual basis and concurrently provides reserve for loss sharing from TAMC by the same amount.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.

The fair value determination of debt securities

- For domestic debt securities listed in the Thai Bond Market Association debt, the fair value is determined by using the bid yield of debt securities published in the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the period. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value as at the end of the period.

3.7 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognized when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts. (See Note 6.6).

3.8 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated August 3, 2008.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

3.9 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

3.10 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated August 3, 2008.

3.11 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and the increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

3.12 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible asset are recognized as other operating income or expenses upon disposal.

3.13 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

3.14 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the probable loss arising from the impaired assets transferred to the TAMC (See Note 6.6.7), the provision for the post-employment benefits (See Note 6.20), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

3.15 Assets and liabilities in foreign currencies

3.15.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

3.15.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

3.15.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of comprehensive income by using the reference rates of BOT at the end of the month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

3.16 Post-employment benefits

3.16.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

3.16.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus unrecognized past service costs and the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of comprehensive income.

The actuarial gains (losses) are recognized in other comprehensive income and transferred immediately to the retain earnings in the period in which they arise. The past service costs are recognized immediately as expense to the extent that the benefits have vested except for non-vested benefits which shall be amortized using a straight-line basis over the average period until the benefits become vested.

3.17 Income taxes

The Bank recorded income tax expense on an accrual basis, based on the tax amount estimated.

3.18 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

4. RISK MANAGEMENT

4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel II guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

4.1.1 Credit risk

Credit Risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

4.1.2 Interest rate risk

Interest rate risk arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.

The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2011 and 2010 as follows :

Million Baht								
CONSOLIDATED								
2011								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money								
market items *	180,757	29,569	15,225	932	-	31,235	-	257,718
Investments in debt securities	15,678	37,319	88,203	119,237	9,852	-	-	270,289
Loans	938,088	250,533	168,399	39,050	28,939	6,359	39,030	1,470,398
Financial Liabilities								
Deposits	792,624	252,641	437,550	34,533	-	70,486	-	1,587,834
Interbank and money								
market items	61,259	11,538	3,929	133	-	13,958	-	90,817
Liabilities payable on demand	7,169	-	-	-	-	-	-	7,169
Debt issued and borrowings	25,709	38,572	7,019	12,949	32,679	-	-	116,928

* Excluding allowance for doubtful accounts and accrued interest receivable.

Million Baht

CONSOLIDATED

2010

	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items*	307,165	15,734	1,911	1,110	-	19,490	-	345,410
Investments in debt securities	9,191	23,535	82,469	96,849	13,177	-	-	225,221
Loans	822,111	180,937	163,509	25,583	12,087	10,757	41,139	1,256,123
Financial Liabilities								
Deposits	794,792	250,907	134,572	149,677	-	64,440	-	1,394,388
Interbank and money market items	101,767	15,013	4,047	57	-	10,642	-	131,526
Liabilities payable on demand	6,954	-	-	-	-	-	-	6,954
Debt issued and borrowings	36,338	32,225	18,501	12,271	30,545	-	-	129,880

Million Baht

THE BANK

2011

	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items*	166,087	23,853	1,163	932	-	22,391	-	214,426
Investments in debt securities	14,587	37,269	87,493	118,070	9,852	-	-	267,271
Loans	917,415	235,200	163,469	38,951	28,939	6,359	37,796	1,428,129
Financial Liabilities								
Deposits	765,287	240,807	420,965	29,166	-	68,571	-	1,524,796
Interbank and money market items	60,900	10,228	3,888	133	-	14,085	-	89,234
Liabilities payable on demand	7,069	-	-	-	-	-	-	7,069
Debt issued and borrowings	25,808	38,572	7,019	12,949	33,058	-	-	117,406

* Excluding allowance for doubtful accounts and accrued interest receivable.

Million Baht

THE BANK								
2010								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
Financial Assets								
Interbank and money market items*	307,244	16,838	652	1,110	-	17,443	-	343,287
Investments in debt securities	7,417	23,535	82,174	94,093	13,177	-	-	220,396
Loans	798,366	164,883	159,796	25,282	12,087	10,757	39,690	1,210,861
Financial Liabilities								
Deposits	782,712	247,455	127,239	148,512	-	62,575	-	1,368,493
Interbank and money market items	99,846	14,835	4,047	57	-	10,747	-	129,532
Liabilities payable on demand	6,909	-	-	-	-	-	-	6,909
Debt issued and borrowings	36,418	32,225	18,501	12,271	31,084	-	-	130,499

Basic information concerning fixed rate versus floating rate of domestic loans as at December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Fixed interest rate	439,244	308,012	439,244	308,012
Floating interest rate	806,318	751,886	805,690	749,550
Total	1,245,562	1,059,898	1,244,934	1,057,562

* Excluding allowance for doubtful accounts and accrued interest receivable.

The earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

CONSOLIDATED						
FOR THE YEAR ENDED DECEMBER 31,						
	2011			2010		
	Average Balance	Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	Interest Income / Expense	Average Rate (%) Per Annum
Earning Financial Assets						
Interbank and money market items	295,550	6,492	2.20	282,830	3,674	1.30
Investments in debt securities	263,495	7,600	2.88	270,580	6,783	2.51
Loans	1,277,583	67,734	5.30	1,102,166	53,205	4.83
Total	1,836,628	81,826		1,655,576	63,662	
Interest-bearing Financial Liabilities						
Deposits	1,491,463	16,809	1.13	1,356,308	8,866	0.65
Interbank and money market items	112,424	2,363	2.10	108,530	1,631	1.50
Debt issued and borrowings	113,178	4,565	4.03	91,497	2,606	2.85
Total	1,717,065	23,737		1,556,335	13,103	

Million Baht

THE BANK						
FOR THE YEAR ENDED DECEMBER 31,						
	2011			2010		
	Average Balance	Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	Interest Income / Expense	Average Rate (%) Per Annum
Earning Financial Assets						
Interbank and money market items	279,255	5,569	1.99	279,437	3,495	1.25
Investments in debt securities	260,047	7,484	2.88	266,537	6,660	2.50
Loans	1,233,001	65,575	5.32	1,124,541	51,579	4.59
Total	1,772,303	78,628		1,670,515	61,734	
Interest-bearing Financial Liabilities						
Deposits	1,453,318	15,773	1.09	1,335,983	8,413	0.63
Interbank and money market items	108,728	2,245	2.06	101,357	1,443	1.42
Debt issued and borrowings	113,625	4,584	4.03	91,843	2,612	2.84
Total	1,675,671	22,602		1,529,183	12,468	

4.1.3 Foreign exchange risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or income fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

4.1.5 Liquidity risk

Liquidity Risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.

The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2011 and 2010 as follows :

Million Baht

CONSOLIDATED						
2011						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items*	256,786	932	-	-	-	257,718
Derivatives	7,970	1,138	1,021	-	-	10,129
Investments	127,790	132,383	10,770	57,832	-	328,775
Loans	740,613	437,981	252,730	-	39,074	1,470,398
Financial Liabilities						
Deposits	1,553,301	34,533	-	-	-	1,587,834
Interbank and money market items	90,684	133	-	-	-	90,817
Liabilities payable on demand	7,169	-	-	-	-	7,169
Derivatives	12,945	1,353	900	-	-	15,198
Debt issued and borrowings	71,300	12,949	32,679	-	-	116,928

Million Baht

CONSOLIDATED						
2010						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items*	344,300	1,110	-	-	-	345,410
Derivatives	14,272	951	11	-	-	15,234
Investments	103,748	108,001	13,472	59,826	-	285,047
Loans	618,441	413,100	183,443	-	41,139	1,256,123
Financial Liabilities						
Deposits	1,244,711	149,677	-	-	-	1,394,388
Interbank and money market items	131,468	58	-	-	-	131,526
Liabilities payable on demand	6,954	-	-	-	-	6,954
Derivatives	7,625	914	7	-	-	8,546
Debt issued and borrowings	87,064	12,271	30,545	-	-	129,880

* Excluding allowance for doubtful accounts and accrued interest receivable.

Million Baht

THE BANK						
2011						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items*	213,494	932	-	-	-	214,426
Derivatives	7,931	1,138	1,021	-	-	10,090
Investments	125,284	131,217	10,770	83,881	-	351,152
Loans	711,353	428,604	250,332	-	37,840	1,428,129
Financial Liabilities						
Deposits	1,495,630	29,166	-	-	-	1,524,796
Interbank and money market items	89,101	133	-	-	-	89,234
Liabilities payable on demand	7,069	-	-	-	-	7,069
Derivatives	12,692	1,353	900	-	-	14,945
Debt issued and borrowings	71,399	12,949	33,058	-	-	117,406

Million Baht

THE BANK						
2010						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
Financial Assets						
Interbank and money market items*	342,177	1,110	-	-	-	343,287
Derivatives	14,224	951	11	-	-	15,186
Investments	101,679	105,245	13,472	84,142	-	304,538
Loans	588,974	399,934	182,263	-	39,690	1,210,861
Financial Liabilities						
Deposits	1,219,981	148,512	-	-	-	1,368,493
Interbank and money market items	129,475	57	-	-	-	129,532
Liabilities payable on demand	6,909	-	-	-	-	6,909
Derivatives	7,368	914	7	-	-	8,289
Debt issued and borrowings	87,144	12,271	31,084	-	-	130,499

* Excluding allowance for doubtful accounts and accrued interest receivable.

4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED				
	2011		2010	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	45,289	45,289	40,508	40,508
Interbank and money market items, net	258,072	258,072	345,470	345,470
Derivatives	10,129	10,129	15,234	15,234
Investments, net	328,775	349,653	285,047	298,554
Loans to customers and accrued interest receivable, net	1,389,822	1,389,822	1,186,346	1,186,346
Total	2,032,087	2,052,965	1,872,605	1,886,112
Financial Liabilities				
Deposits	1,587,834	1,587,834	1,394,388	1,394,388
Interbank and money market items, net	90,817	90,817	131,526	131,526
Liabilities payable on demand	7,169	7,169	6,954	6,954
Derivatives	15,198	15,198	8,546	8,546
Debt issued and borrowings	116,928	126,419	129,880	138,859
Total	1,817,946	1,827,437	1,671,294	1,680,273

Million Baht

THE BANK				
	2011		2010	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	45,174	45,174	40,237	40,237
Interbank and money market items, net	214,409	214,409	343,349	343,349
Derivatives	10,090	10,090	15,186	15,186
Investments, net	351,152	376,729	304,538	319,808
Loans to customers and accrued interest receivable, net	1,349,578	1,349,578	1,143,016	1,143,016
Total	1,970,403	1,995,980	1,846,326	1,861,596
Financial Liabilities				
Deposits	1,524,796	1,524,796	1,368,493	1,368,493
Interbank and money market items, net	89,234	89,234	129,532	129,532
Liabilities payable on demand	7,069	7,069	6,909	6,909
Derivatives	14,945	14,945	8,289	8,289
Debt issued and borrowings	117,406	126,904	130,500	139,459
Total	1,753,450	1,762,948	1,643,723	1,652,682

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

For cash, interbank and money market items (assets and liabilities), deposits, liabilities payable on demand, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for derivatives is presented in accordance with the significant accounting policies disclosed in Note 3.4.

For trading investments, available-for-sale investments, and held-to-maturity debt securities, the fair value is calculated in accordance with the significant accounting policies disclosed in Note 3.6.

For general investments, the fair value is determined by using appropriate valuation techniques with price and / or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for loans to customers and interest receivables is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position, as most of the loans are floating rate loans.

The fair value for debt issued and borrowings is based on the market value or amortized cost.

4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The Bank of Thailand's regulation requires that banks registered in Thailand maintain a ratio of capital to total risk assets of not less than 8.50% and that Tier 1 capital must not be less than 4.25% of the total risk assets.

As at December 31, 2011 and 2010, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel II guidelines as follows:

	Million Baht	
	2011	2010
Tier 1 capital	184,171	168,388
Paid-up share capital	19,088	19,088
Premium on share capital	56,346	56,346
Legal reserve	16,000	15,000
Reserves appropriated from the net profit	66,500	61,500
Retained earnings after appropriation	26,724	16,454
Deductions from others	(487)	-
Tier 2 capital	47,354	48,121
Total capital fund	231,525	216,509
	Percentage	
	2011	2010
Total capital to risk assets	15.35	16.09
Tier 1 capital to risk assets	12.21	12.51

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks and regarding the prudential regulation on consolidated supervision.

Location of disclosure	www.bangkokbank.com
Date of disclosure	October 26, 2011
Information as of	June 30, 2011

5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

5.1 Impairment of investments in securities

The Bank assesses the impairment of investments where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits, expected return on plan assets etc., and demographic variables such as employee mortality and turnover etc.

5.4 Fair value of financial instruments

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The Bank uses different methodologies for determining the fair value of financial instruments depending on the characteristics of the financial instruments and the financial markets in which it operates.

Financial instruments that have standard terms and conditions and are traded on an active and liquid market have their fair values determined by the quoted market prices. For other types of financial instruments, the fair value is determined by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

6. ADDITIONAL INFORMATION

6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from acquisition date and without any obligations.

Cash and cash equivalents as at December 31, 2011 and 2010 are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Cash	45,289	40,508	45,174	40,237
Cash equivalents				
Cash at Bank - current and saving account	94	66	-	-
Fixed deposit and notes with a maturity less than or equal to three months	890	842	-	-
Total cash and cash equivalents	46,273	41,416	45,174	40,237

6.1.2 Significant non-cash items for the years ended December 31, 2011 and 2010 are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Unrealized gains on investments in shareholders' equity increase (decrease)	(5,900)	14,462	(5,902)	14,447
Properties for sale increased from loans payment/inactive assets	2,349	1,602	2,349	1,602
Unrealized increment per land and premises appraisal transferred to retained earnings	1,130	1,058	1,130	1,058
Unrealized increment per land and premises appraisal increase	-	9,089	-	9,089

6.2 Interbank and money market items, net (assets)

Interbank and money market items, net (assets) as at December 31, 2011 and 2010 consisted of the following :

Million Baht

CONSOLIDATED						
	2011			2010		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and						
Financial Institutions Development Fund	5,677	105,000	110,677	9,202	258,602	267,804
Commercial banks	828	8,037	8,865	436	1,193	1,629
Special purpose financial institutions	3	100	103	4	-	4
Other financial institutions	194	10,182	10,376	482	8,142	8,624
Total	6,702	123,319	130,021	10,124	267,937	278,061
<u>Add</u> Accrued interest receivables	-	86	86	1	76	77
<u>Less</u> Allowance for doubtful accounts	(1)	(168)	(169)	(5)	(79)	(84)
Total domestic items	6,701	123,237	129,938	10,120	267,934	278,054
Foreign items						
USD	6,448	39,730	46,178	2,546	33,900	36,446
JPY	6,862	-	6,862	1,938	1,852	3,790
EUR	240	12,791	13,031	236	2,261	2,497
Others	11,966	49,660	61,626	5,514	19,102	24,616
Total	25,516	102,181	127,697	10,234	57,115	67,349
<u>Add</u> Accrued interest receivables	3	440	443	1	79	80
<u>Less</u> Allowance for doubtful accounts	-	(6)	(6)	-	(13)	(13)
Total foreign items	25,519	102,615	128,134	10,235	57,181	67,416
Total domestic and foreign items	32,220	225,852	258,072	20,355	325,115	345,470

Million Baht

THE BANK						
	2011			2010		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and						
Financial Institutions Development Fund	5,677	105,000	110,677	9,202	258,602	267,804
Commercial banks	19	6,600	6,619	62	1,050	1,112
Special purpose financial institutions	3	100	103	4	-	4
Other financial institutions	194	10,147	10,341	482	8,092	8,574
Total	5,893	121,847	127,740	9,750	267,744	277,494
<u>Add</u> Accrued interest receivables	-	83	83	-	75	75
<u>Less</u> Allowance for doubtful accounts	(1)	(168)	(169)	(5)	(79)	(84)
Total domestic items	5,892	121,762	127,654	9,745	267,740	277,485
Foreign items						
USD	6,098	44,342	50,440	2,361	41,685	44,046
JPY	6,861	583	7,444	1,938	2,444	4,382
EUR	220	11,148	11,368	235	2,221	2,456
Others	3,518	13,916	17,434	3,676	11,234	14,910
Total	16,697	69,989	86,686	8,210	57,584	65,794
<u>Add</u> Accrued interest receivables	-	75	75	-	79	79
<u>Less</u> Allowance for doubtful accounts	-	(6)	(6)	-	(9)	(9)
Total foreign items	16,697	70,058	86,755	8,210	57,654	65,864
Total domestic and foreign items	22,589	191,820	214,409	17,955	325,394	343,349

6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2011 and 2010 are as follows:

Million Baht

CONSOLIDATED						
Type of risk	2011			2010		
	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	8,293	13,226	806,393	15,003	8,078	726,745
Interest rate	1,836	1,756	154,000	231	252	103,648
Others	-	216	1,811	-	216	687
Total	10,129	15,198	962,204	15,234	8,546	831,080

Million Baht

THE BANK						
Type of risk	2011			2010		
	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	8,253	13,189	803,935	14,955	8,037	725,241
Interest rate	1,837	1,756	153,801	231	252	103,648
Total	10,090	14,945	957,736	15,186	8,289	828,889

The percentage of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2011 and 2010 are as follows:

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
	(%)	(%)	(%)	(%)
Financial Institutions	72.17	75.94	72.29	76.08
Group companies	-	-	0.04	0.05
External entities	27.83	24.06	27.67	23.87
Total	100.00	100.00	100.00	100.00

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :

Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

6.4 Investments, net

6.4.1 Investments as at December 31, 2011 and 2010 consisted of the following :

Million Baht				
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
	Fair Value	Fair Value	Fair Value	Fair Value
Trading securities				
Government and state enterprise securities	11,213	3,614	11,213	3,608
Foreign debt securities	-	142	-	142
Domestic marketable equity securities	654	420	-	-
Total	11,867	4,176	11,213	3,750

Million Baht				
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	203,101	151,889	203,101	151,889
Private enterprise debt securities	8,559	8,940	8,559	8,940
Foreign debt securities	30,928	35,777	29,663	34,148
Domestic marketable equity securities	31,775	36,446	31,704	36,244
Foreign marketable equity securities	4,394	4,727	4,394	4,727
Others	3,499	2,539	3,417	2,539
Total	282,256	240,318	280,838	238,487

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	14,088	21,992	13,196	20,223
Private enterprise debt securities	707	707	700	700
Foreign debt securities	1,693	2,160	839	746
Total	16,488	24,859	14,735	21,669

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,723	7,229	6,714	7,220
Foreign non-marketable equity securities	13,004	10,163	12,995	10,155
Total	19,727	17,392	19,709	17,375
<u>Less</u> Allowance for impairment	(2,270)	(2,338)	(2,270)	(2,338)
Total	17,457	15,054	17,439	15,037
Total investments, net	328,068	284,407	324,225	278,943

Investments classified in accordance with the notification of the BOT as at December 31, 2011 and 2010 are presented in Note 6.12.

Investments in certain companies with shareholdings of 20% or more from debt restructuring are accounted for by the cost method, net of valuation allowance for impairment and are classified as general investments. As at December 31, 2011 and 2010, there is only an investment in Thai Precision Manufacturing Co., Ltd. because the company has discontinued operations and is in the process of liquidation.

As at December 31, 2010, the Bank has investments in associates from debt restructuring, there is only an investment in Sammitr Motors Manufacturing PCL. and the BOT had approved the shareholding in excess of the legal limit. According to the Notification of the Federation of Accounting Professions No. 27/2550 dated August 15, 2007, the Bank is waived from applying the equity method for such investments and has therefore accounted for using the cost method, net of valuation allowance for impairment. In the fourth quarter of 2011, the Bank reduced this investment until it is no longer an associate company; consequently, as at December 31, 2011, the Bank has no investment in associates from debt restructuring (See Note 6.5.2).

As at December 31, 2011 and 2010, the Bank has investments in 25 companies and 25 companies, with cost values of Baht 422 million and Baht 422 million, respectively, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 420 million and Baht 420 million, and these companies had net book value totaling Baht 2 million and Baht 2 million, respectively.

As at December 31, 2011 and 2010, the Bank has investments in 5 listed companies and 6 listed companies, that are under the SET delisting criteria, amounting to Baht 63 million and Baht 168 million, with the fair value of Baht 0 million and Baht 97 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 63 million and Baht 71 million, respectively.

For the years ended December 31, 2011 and 2010, the Bank has recorded loss for impairment of investments in the statements of comprehensive income amounting to Baht 37 million and Baht 66 million, respectively.

As at December 31, 2011 and 2010, investments in government and state enterprise securities that have been classified as held-to-maturity debt securities, included the non-negotiable promissory notes from TAMC, amounting to Baht 533 million and Baht 12,149 million, respectively. (See Note 6.6.7).

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with the Thai accounting practice guideline regarding the transfer and taking of transfer of financial assets.

In 2006, the subsidiary partially disposed of the investment and recognized gain on sale of investment amounting to Baht 1,335 million. The Bank recorded such transaction by reducing other liabilities by Baht 1,732 million, and recognized gain on sale of investment amounting to Baht 1,341 million.

In 2009, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 133 million. The Bank recorded such transaction by reducing other liabilities by Baht 186 million, and recognized gain on sale of investment amounting to Baht 173 million.

In 2010, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 3 million. The Bank recorded such transaction by reducing other liabilities by Baht 5 million, and recognized gain on sale of investment amounting to Baht 4 million.

- 6.4.2 As at December 31, 2011 and 2010, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Manufacturing and commercial	81	127	81	127
Real estate and construction	187	187	187	187
Utilities and services	20	18	20	18
Others	1,899	984	1,899	984
Total	2,187	1,316	2,187	1,316

- 6.5 Investments in subsidiaries and associates, net

- 6.5.1 As at December 31, 2011 and 2010, the Bank had investments in subsidiaries and associates, net as follows :

Million Baht

CONSOLIDATED					
2011					
Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Investment (Equity Method)
Associates					
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43	396
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15	202
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *	- *
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11	109
Total				69	707
<u>Less</u> Allowance for impairment				(2)	-
Investments in associates, net				67	707

* Amount less than Baht 1 million.

Million Baht

CONSOLIDATED

2010

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)	Investment (Equity Method)
Associates					
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43	357
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15	193
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *	- *
National ITMX Co., Ltd.	Service	Ordinary share	24.81	13	90
Total				71	640
Less Allowance for impairment				(2)	-
Investments in associates, net				69	640

Million Baht

THE BANK

2011

Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)
Subsidiaries				
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	4,113
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	183
Bualuang Securities PCL.	Securities	Ordinary share	56.34	571
Associates				
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11
Total				27,023
Less Allowance for impairment				(97)
Investments in subsidiaries and associates, net				26,926

* Amount less than Baht 1 million.

Million Baht

THE BANK				
2010				
Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)	Investment (Cost Method)
Subsidiaries				
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	2,780
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	77.21	183
Bualuang Securities PCL.	Securities	Ordinary share	56.34	571
Associates				
BSL Leasing Co., Ltd.	Finance	Ordinary share	36.29	43
Processing Center Co., Ltd.	Service	Ordinary share	30.82	15
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *
National ITMX Co., Ltd.	Service	Ordinary share	24.81	13
Total				25,692
Less Allowance for impairment				(97)
Investments in subsidiaries and associates, net				25,595

In the fourth quarter of 2011, Bangkok Bank Berhad which is a subsidiary of the Bank increased its authorized share capital from 300 million shares to 400 million shares and increased fully paid-up capital from 265 million shares in the amount of Baht 2,780 million to 400 million shares in the amount of Baht 4,113 million. The Bank has purchased all the issued ordinary shares. As a result, the proportion of the Bank's equity interest remains at 100%.

* Amount less than Baht 1 million.

The summarized financial information of associates are as follows :

Million Baht

CONSOLIDATED						
Company	2011			2010		
	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss
Associates						
BSL Leasing Co., Ltd.	5,584	4,480	-	5,148	4,164	-
Processing Center Co., Ltd.	886	114	-	776	48	-
WTA (Thailand) Co., Ltd.	- *	- *	-	- *	- *	-
National ITMX Co., Ltd.	716	219	-	507	148	-

Million Baht

CONSOLIDATED						
FOR THE YEARS ENDED DECEMBER 31,						
Company	2011			2010		
	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Associates						
BSL Leasing Co., Ltd.	787	125	-	838	149	-
Processing Center Co., Ltd.	295	60	-	247	39	-
WTA (Thailand) Co., Ltd.	- *	- *	-	- *	- *	-
National ITMX Co., Ltd.	415	133	-	380	102	-

* Amount less than Baht 1 million.

- 6.5.2 As at December 31, 2011 and 2010, the Bank had investments in associates from debt restructuring for which the BOT had approved the shareholding in excess of the legal limit, which such investments are accounted for by the cost method, net of valuation allowance for impairment as follows (See Note 6.4.1) :

Million Baht

CONSOLIDATED						
Company	Type of Business	Type of Shares	Direct and Indirect Share Holding (%)		Investment (Cost Method)	
			2011*	2010	2011*	2010
Sammitr Motors Manufacturing PCL.	Manufacturing	Ordinary share	-	29.99	-	9

The summarized financial information of associates from debt restructuring of which the BOT had approved the shareholding in excess of the legal limit, which such investments are accounted for by the cost method, net of valuation allowance for impairment are as follows :

Million Baht

CONSOLIDATED				THE BANK	
2011*				2010	
	Total Assets	Total Liabilities		Total Assets	Total Liabilities
Sammitr Motors Manufacturing PCL.**	3,468	3,059		3,274	2,946

Million Baht

CONSOLIDATED						
FOR THE YEARS ENDED DECEMBER 31,						
2011*			2010			
Company	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss
Sammitr Motors Manufacturing PCL.**	4,785	258	-	2,979	(94)	-

* In the fourth quarter of 2011, the Bank reduced the investment until it is no longer an associate. As at December 31, 2011, the Bank had no an associate company from debt restructuring.

** The financial positions and the results of operations for the years ended December 31, 2011 and 2010 determined from the company's financial information for the years ended December 31, 2010 and 2009, respectively.

Had the Bank applied the equity method to the aforementioned investment from debt restructuring, the impact on the financial statements would have been as follows :

	Million Baht	
	CONSOLIDATED	
	Increase (Decrease)	
	2011*	2010
STATEMENTS OF FINANCIAL POSITION		
Assets		
Investments in subsidiaries and associates, net	-	89
Shareholders' equity		
Other reserves	-	193
Retained earnings - Unappropriated	-	(104)
	Million Baht	
	CONSOLIDATED	
	Increase (Decrease)	
	FOR THE YEARS ENDED DECEMBER 31,	
	2011*	2010
STATEMENTS OF COMPREHENSIVE INCOME		
Gains on investments	57	(2)
Share of profit from investment for using equity method	77	(28)
Net profit	134	(30)
Earnings per share (Baht)	0.07	(0.02)
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY		
Balance as at January 1,		
Other reserves	193	219
Retained earnings - Unappropriated	(104)	(73)

* In the fourth quarter of 2011, the Bank reduced the investment until it is no longer an associate. As at December 31, 2011, the Bank had no an associate company from debt restructuring.

6.6 Loans to customers and accrued interest receivables, net

6.6.1 Classified by product type as at December 31, 2011 and 2010 :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Overdrafts	103,265	101,844	102,334	101,086
Loans	952,950	852,066	914,182	812,039
Bills	414,113	301,755	411,492	297,234
Others	1,120	947	1,120	947
<u>Less</u> Deferred revenue	(1,050)	(489)	(999)	(445)
Loans to customers after deferred revenue, net	1,470,398	1,256,123	1,428,129	1,210,861
<u>Add</u> Accrued interest receivable	4,161	2,675	4,034	2,591
Loans to customers and accrued interest receivables after deferred revenue, net	1,474,559	1,258,798	1,432,163	1,213,452
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(30,230)	(29,942)	(28,847)	(28,377)
- Collective approach	(3,080)	(2,753)	(3,080)	(2,753)
Excess provision	(46,683)	(35,157)	(45,914)	(34,706)
Total	(79,993)	(67,852)	(77,841)	(65,836)
<u>Less</u> Revaluation allowance for debt restructuring	(4,744)	(4,600)	(4,744)	(4,600)
Total Loans to customers, net	1,389,822	1,186,346	1,349,578	1,143,016

6.6.2 As at December 31, 2011 and 2010, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
NPLs before allowance for doubtful accounts	42,574	45,588	41,384	44,140
NPLs as percentage of total loans	2.67	2.99	2.67	2.98
Net NPLs after allowance for doubtful accounts	15,115	20,053	14,998	19,807
Net NPLs as percentage of net total loans	0.97	1.34	0.98	1.36

6.6.3 Classified by currency and customer's residence as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED						
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,119,449	9,887	1,129,336	976,925	4,473	981,398
USD	93,557	130,608	224,165	66,685	98,160	164,845
Others	4,379	112,518	116,897	3,417	106,463	109,880
Total	1,217,385	253,013	1,470,398	1,047,027	209,096	1,256,123

Million Baht

THE BANK						
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,126,482	9,887	1,136,369	979,361	4,473	983,834
USD	93,557	111,176	204,733	66,685	77,863	144,548
Others	4,379	82,648	87,027	3,417	79,062	82,479
Total	1,224,418	203,711	1,428,129	1,049,463	161,398	1,210,861

6.6.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED						
	2011					
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	44,850	146	57	126	259	45,438
Manufacturing and commercial	721,592	18,805	3,416	5,474	19,994	769,281
Real estate and construction	109,995	1,587	463	213	5,217	117,475
Utilities and services	183,711	4,264	111	113	2,407	190,606
Housing loans	132,618	2,068	528	632	2,412	138,258
Others	204,027	4,161	70	415	667	209,340
Total	1,396,793	31,031	4,645	6,973	30,956	1,470,398

Million Baht

CONSOLIDATED						
2010						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	40,337	296	100	28	224	40,985
Manufacturing and commercial	624,547	15,935	3,379	3,600	21,882	669,343
Real estate and construction	99,398	3,056	154	326	6,333	109,267
Utilities and services	144,198	4,144	141	247	1,432	150,162
Housing loans	125,545	1,093	330	635	2,492	130,095
Others	151,413	573	1,483	2,066	736	156,271
Total	1,185,438	25,097	5,587	6,902	33,099	1,256,123

Million Baht

THE BANK						
2011						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	42,891	146	57	126	259	43,479
Manufacturing and commercial	686,491	16,744	3,396	5,474	18,996	731,101
Real estate and construction	107,522	1,587	463	213	5,217	115,002
Utilities and services	180,909	4,264	111	113	2,407	187,804
Housing loans	132,609	2,068	528	632	2,407	138,244
Others	207,353	4,161	62	320	603	212,499
Total	1,357,775	28,970	4,617	6,878	29,889	1,428,129

Million Baht

THE BANK						
2010						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	39,777	296	100	28	224	40,425
Manufacturing and commercial	586,846	15,725	3,379	3,600	20,618	630,168
Real estate and construction	97,606	3,014	154	326	6,333	107,433
Utilities and services	141,528	4,144	141	247	1,432	147,492
Housing loans	125,485	1,093	319	632	2,475	130,004
Others	150,634	573	1,477	1,967	688	155,339
Total	1,141,876	24,845	5,570	6,800	31,770	1,210,861

6.6.5 As at December 31, 2011 and 2010, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

Million Baht

CONSOLIDATED				
2011				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded By the Bank
Minimum provision according to the BOT's requirement				
Normal	1,400,425	850,939	1	10,017
Special mentioned	31,537	17,999	2	457
Substandard	4,669	1,564	100	1,620
Doubtful	6,973	2,716	100	3,439
Doubtful of loss	30,955	16,226	100	17,777
Excess provision according to the BOT's requirement				46,683
Total	1,474,559	889,444		79,993

Million Baht

CONSOLIDATED				
2010				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded By the Bank
Minimum provision according to the BOT's requirement				
Normal	1,187,787	709,223	1	8,449
Special mentioned	25,418	14,763	2	298
Substandard	5,592	1,226	100	1,476
Doubtful	6,902	3,253	100	3,383
Doubtful of loss	33,099	17,558	100	19,089
Excess provision according to the BOT's requirement				35,157
Total	1,258,798	746,023		67,852

Million Baht

THE BANK				
2011				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded By the Bank
Minimum provision according to the BOT's requirement				
Normal	1,361,303	822,622	1	9,740
Special mentioned	29,454	16,251	2	422
Substandard	4,639	1,546	100	1,611
Doubtful	6,878	2,621	100	3,344
Doubtful of loss	29,889	15,282	100	16,811
Excess provision according to the BOT's requirement				
				45,913
Total	1,432,163	858,322		77,841

Million Baht

THE BANK				
2010				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded By the Bank
Minimum provision according to the BOT's requirement				
Normal	1,144,142	670,977	1	8,089
Special mentioned	25,166	14,558	2	294
Substandard	5,574	1,218	100	1,474
Doubtful	6,799	3,154	100	3,284
Doubtful of loss	31,771	16,644	100	17,989
Excess provision according to the BOT's requirement				
				34,706
Total	1,213,452	706,551		65,836

As at December 31, 2011 and 2010, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 3,080 million and Baht 2,753 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

- 6.6.6 As at December 31, 2011 and 2010, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

Million Baht

CONSOLIDATED					
2011					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	6	1,351	1,074	465	465
Total	7	1,353	1,074	465	465

Million Baht

CONSOLIDATED					
2010					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,419	872	413	413
Total	8	1,421	872	413	413

Million Baht

THE BANK					
2011					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	6	1,351	1,074	465	465
Total	7	1,353	1,074	465	465

Million Baht

THE BANK					
2010					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	7	1,419	872	413	413
Total	8	1,421	872	413	413

6.6.7 Transfer of assets to Thai Asset Management Corporation (TAMC)

On October 12, 2001, the Bank entered into the Asset Transfer Agreement (the Agreement) with TAMC in order to transfer the impaired assets of the Bank including all rights over the collateral securing such loans as at December 31, 2000, as well as any other related rights or contingencies of the Bank against those debtors pursuant to the terms and conditions of the Agreement and the applicable provisions of the Royal Ordinance establishing TAMC B.E. 2544 (TAMC Law B.E. 2544). The price payable by TAMC to the Bank for such impaired assets transferred shall be the value of collateral of such loan but shall not exceed the book value of the loan less the allowance for doubtful accounts as at the transfer date which has been set aside pursuant to the notification of the Bank of Thailand. TAMC will make payments for assets transferred after preliminary confirmation of the transfer price by issuing a non-negotiable promissory note which is given aval by the Financial Institutions Development Fund (FIDF), to be due at the end of 10 years from the date of issuance. Such promissory note may be redeemable by TAMC prior to its maturity. The interest rate shall be the weighted average interest rate on deposits as defined in the Agreement and shall be determined on a quarterly basis. The interest accrued shall be payable by TAMC to the Bank annually.

The Bank and TAMC agreed to recognize any profits or losses arising from the management of the impaired assets at the end of the fifth and the tenth year starting from July 1, 2001. The profits or losses shall be calculated based on all accumulated asset recoveries on a cash basis up to the date of calculation of such profits or losses less the transfer costs and other operating expenses incurred by TAMC, including all interest paid by TAMC to the Bank.

In the case whereby profits are realized, the first portion of the profits, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The second portion of the profits will be given to the Bank at the amount such that when included with the first profit portion shall not exceed the difference between the book value of the impaired assets of the Bank and the transfer price of such assets transferred to TAMC. The residual amount of the second profit portion will be given to TAMC. In the case whereby losses are realized, the first portion of the losses will be borne by the Bank but not exceeding 20% of the transfer price of the impaired assets transferred to TAMC. The second portion of the losses, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The residual amount of the second portion of losses will be borne by TAMC. As at December 31, 2011 and 2010, the Bank has set aside provisions for probable loss arising from the impaired assets transferred to TAMC amounting to Baht 2,571 million and Baht 2,446 million, respectively.

In March 2007, the Bank received a notification from TAMC that the allocation of profit or loss at the end of the fifth year for the Bank was a profit of Baht 393 million. Such allocation of profit or loss was an approximation as the TAMC will calculate the actual profit or loss at the end of the tenth year, and there has been no actual payment made. Therefore, the Bank has not recognized such profit in the accounts.

According to the Royal Ordinance establishing for liquidation of TAMC, B.E. 2554 (TAMC Law B.E. 2554), TAMC had stopped its operation since June 9, 2011. The Bank has already filed a claim to the TAMC Liquidation Committee. As at December 31, 2011 TAMC is in the process of liquidation, which, according to the TAMC B.E. 2554, the liquidation must be completed by the 12th year from the date that the Royal Ordinance establishing TAMC B.E. 2544 is in effect.

From the date that the Bank had entered into the Agreement until December 31, 2011 and 2010, the Bank had transferred impaired assets to TAMC at the net amount of loan, after deducting the allowance for doubtful accounts set aside pursuant to the notification of the Bank of Thailand in the amount of Baht 25,484 million.

As at December 31, 2011 and 2010, the Bank has the outstanding non-negotiable promissory notes from TAMC, being a payment for the impaired assets transferred, amounting to Baht 533 million and Baht 12,149 million, respectively (See Note 6.4.1). Such amounts have reflected the reduction of the value given for the transferred impaired assets being used as collateralized assets, of which TAMC considers as non-qualified collaterals. The Bank recognized the loss on the assets transferred to TAMC at the amount of Baht 2,761 million in the third quarter of 2006.

For the years ended December 31, 2011 and 2010, the non-negotiable promissory notes that have been redeemed by TAMC prior to maturity amounted to Baht 11,616 million and Baht 754 million, respectively.

6.6.8 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2011 and 2010, classified by the restructuring methods are as follows :

Million Baht

THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2011				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	107	1,890	Land, building, machinery	1,890
Debt-equity conversion	3	55	Equity securities	55
Debt restructuring in various forms	13,035	58,825		
Total	13,145	60,770		

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 60,770 million.

Million Baht

THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2010				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	117	1,075	Land, building, equity securities	1,075
Debt-equity conversion	13	315	Equity securities	315
Debt restructuring in various forms	14,605	57,370		
Total	14,735	58,760		

The weighted average tenure of the above mentioned restructuring was 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date was Baht 58,658 million.

For the year ended December 31, 2011 and 2010, the Bank recognized interest income from restructured debts amounting to Baht 5,768 million and Baht 6,682 million, respectively.

As at December 31, 2011 and 2010, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 95,899 million and Baht 108,585 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2011 and 2010 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2011 and 2010 :

Million Baht							
CONSOLIDATED							
2011							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	8,449	298	1,476	3,383	19,089	35,157	67,852
Doubtful accounts	1,568	159	144	56	(1,219)	10,959	11,667
Bad debt recovered	-	-	-	-	1,220	-	1,220
Bad debt written off	-	-	-	-	(1,313)	-	(1,313)
Others	-	-	-	-	-	567	567
Ending balance	10,017	457	1,620	3,439	17,777	46,683	79,993

Million Baht							
CONSOLIDATED							
2010							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,919	142	1,070	5,471	18,383	28,532	60,517
Doubtful accounts	1,530	156	406	(2,080)	(262)*	7,666*	7,416
Bad debt recovered	-	-	-	-*	4,087*	-*	4,087
Bad debt written off	-	-	-	-	(3,119)*	-*	(3,119)
Others	-	-	-	(8)*	-	(1,041)	(1,049)
Ending balance	8,449	298	1,476	3,383	19,089	35,157	67,852

* The Bank had made some changes to present allowance for doubtful account to be in accordance with the current year presentations.

Million Baht

THE BANK							
2011							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	8,089	294	1,474	3,284	17,989	34,706	65,836
Doubtful accounts	1,650	128	137	60	(1,122)	10,746	11,599
Bad debt recovered	-	-	-	-	1,220	-	1,220
Bad debt written off	-	-	-	-	(1,276)	-	(1,276)
Others	-	-	-	-	-	462	462
Ending balance	9,739	422	1,611	3,344	16,811	45,914	77,841

Million Baht

THE BANK							
2010							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	6,589	132	1,004	5,377	16,922	28,090	58,114
Doubtful accounts	1,500	162	470	(2,093)	(479)*	7,513*	7,073
Bad debt recovered	-	-	-	-	4,079*	-*	4,079
Bad debt written off	-	-	-	-	(2,533)*	-*	(2,533)
Others	-	-	-	-	-	(897)	(897)
Ending balance	8,089	294	1,474	3,284	17,989	34,706	65,836

As at December 31, 2011, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 79,993 million and Baht 77,841 million in the consolidated and the Bank's financial statements, respectively.

As at December 31, 2010, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 67,852 million and Baht 65,836 million in the consolidated and the Bank's financial statements, respectively.

As at December 31, 2011 and 2010, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements, of Baht 46,683 million and Baht 35,157 million, and in the Bank's financial statements of Baht 45,914 million and Baht 34,706 million, respectively, (See Note 3.8).

* The Bank had made some changes to present allowance for doubtful account to be in accordance with the current year presentations.

6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2011 and 2010 :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Beginning balance	4,600	4,628	4,600	4,628
Increase during the year	634	520	634	520
Write off/ decrease during the year	(490)	(548)	(490)	(548)
Ending balance	4,744	4,600	4,744	4,600

6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2011 and 2010 :

Million Baht

Type of Properties for Sale	CONSOLIDATED			
	2011			
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	37,876	2,149	(5,543)	34,482
Movable assets	162	251	(13)	400
Total	38,038	2,400	(5,556)	34,882
Others	52	-	-	52
Total properties for sale	38,090	2,400	(5,556)	34,934
Less Allowance for impairment	(9,261)	(1,216)	1,000	(9,477)
Total properties for sale, net	28,829	1,184	(4,556)	25,457

Million Baht

CONSOLIDATED				
2010				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	42,506	1,620	(6,250)	37,876
Movable assets	187	7	(32)	162
Total	42,693	1,627	(6,282)	38,038
Others	52	-	-	52
Total properties for sale	42,745	1,627	(6,282)	38,090
<u>Less</u> Allowance for impairment	(9,176)	(527)	442	(9,261)
Total properties for sale, net	33,569	1,100	(5,840)	28,829

As at December 31, 2011, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 34,482 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 21,842 million and appraised by internal appraisers in the amount of Baht 12,640 million.

As at December 31, 2010, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 37,876 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 21,714 million and appraised by internal appraisers in the amount of Baht 16,162 million.

Million Baht

THE BANK				
2011				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	30,547	2,149	(8,201)	24,495
Movable assets	162	250	(13)	399
Total	30,709	2,399	(8,214)	24,894
Others	52	-	-	52
Total properties for sale	30,761	2,399	(8,214)	24,946
<u>Less</u> Allowance for impairment	(7,943)	(279)	992	(7,230)
Total properties for sale, net	22,818	2,120	(7,222)	17,716

Million Baht

THE BANK				
2010				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	35,388	1,620	(6,461)	30,547
Movable assets	187	7	(32)	162
Total	35,575	1,627	(6,493)	30,709
Others	52	-	-	52
Total properties for sale	35,627	1,627	(6,493)	30,761
Less Allowance for impairment	(8,123)	(209)	389	(7,943)
Total properties for sale, net	27,504	1,418	(6,104)	22,818

As at December 31, 2011, the Bank had immovable assets from debt repayment in the amount of Baht 24,495 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,391 million and appraised by internal appraisers in the amount of Baht 11,104 million.

As at December 31, 2010, the Bank had immovable assets from debt repayment in the amount of Baht 30,547 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 14,888 million and appraised by internal appraisers in the amount of Baht 15,659 million.

Properties for sale classified in accordance with the notification of the BOT as at December 31, 2011 and 2010 are presented in Note 6.12.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated August 3, 2008, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED							
FOR THE YEARS ENDED DECEMBER 31,							
2011				2010			
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	52	6	-	7	24	-
Sale to public	Per cost recovery	-	1,308	(126)	-	1,549	(108)

Million Baht

THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
2011				2010			
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	52	6	-	7	24	-
Sale to public	Per cost recovery	-	1,264	(122)	-	2,470	(121)

6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED											
2011											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,516	4	-	146	7,666	-	-	-	-	-	7,666
Appraisal Increase (year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,361	30	-	104	9,495	6,649	296	-	51	6,996	2,499
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	16,076	1,129	-	-	17,205	8,821
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(113)	(14)	-	-	(127)	(224)
Equipment	19,591	967	(448)	60	20,170	15,091	1,612	(468)	40	16,275	3,895
Others	221	862	(347)	(2)	734	-	-	-	-	-	734
Total	74,213	1,863	(795)	308	75,589	37,703	3,023	(468)	91	40,349	35,240

Million Baht

CONSOLIDATED											
2010											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,488	9	-	19	7,516	-	-	-	-	-	7,516
Appraisal Increase											
(year 2010)	10,191	2,688	-	(17)	12,862	-	-	-	-	-	12,862
Appraisal Decrease											
(year 2010)	(1,103)	(79)	-	169	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,417	79	(130)	(5)	9,361	6,430	293	(69)	(5)	6,649	2,712
Appraisal Increase											
(year 2010)	20,365	6,973	(109)	(1,203)	26,026	15,774	1,035	(86)	(647)	16,076	9,950
Appraisal Decrease											
(year 2010)	(198)	(216)	-	63	(351)	(126)	(12)	-	25	(113)	(238)
Equipment	19,223	2,369	(1,950)	(51)	19,591	15,087	1,759	(1,710)	(45)	15,091	4,500
Others	1,286	1,632	(2,693)	(4)	221	-	-	-	-	-	221
Total	<u>66,669</u>	<u>13,455</u>	<u>(4,882)</u>	<u>(1,029)</u>	<u>74,213</u>	<u>37,165</u>	<u>3,075</u>	<u>(1,865)</u>	<u>(672)</u>	<u>37,703</u>	<u>36,510</u>

As at December 31, 2011 and 2010, the Bank and subsidiaries had premises and equipment which are fully depreciated but still in use at the original costs amounting to Baht 12,296 million and Baht 11,045 million, respectively.

Million Baht

THE BANK											
2011											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,509	4	-	145	7,658	-	-	-	-	-	7,658
Appraisal Increase (year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,207	6	-	101	9,314	6,582	290	-	50	6,922	2,392
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	16,076	1,129	-	-	17,205	8,821
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(113)	(14)	-	-	(127)	(224)
Equipment	19,029	873	(447)	42	19,497	14,757	1,529	(448)	31	15,869	3,628
Others	185	275	(278)	3	185	-	-	-	-	-	185
Total	73,454	1,158	(725)	291	74,178	37,302	2,934	(448)	81	39,869	34,309

Million Baht

THE BANK											
2010											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,481	9	-	19	7,509	-	-	-	-	-	7,509
Appraisal Increase (year 2010)	10,191	2,688	-	(17)	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,103)	(79)	-	169	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	9,280	62	(130)	(5)	9,207	6,368	289	(69)	(6)	6,582	2,625
Appraisal Increase (year 2010)	20,365	6,973	(109)	(1,203)	26,026	15,774	1,035	(86)	(647)	16,076	9,950
Appraisal Decrease (year 2010)	(198)	(216)	-	63	(351)	(126)	(12)	-	25	(113)	(238)
Equipment	18,693	2,266	(1,890)	(40)	19,029	14,770	1,682	(1,654)	(41)	14,757	4,272
Others	1,282	1,568	(2,660)	(5)	185	-	-	-	-	-	185
Total	<u>65,991</u>	<u>13,271</u>	<u>(4,789)</u>	<u>(1,019)</u>	<u>73,454</u>	<u>36,786</u>	<u>2,994</u>	<u>(1,809)</u>	<u>(669)</u>	<u>37,302</u>	<u>36,152</u>

As at December 31, 2011 and 2010, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 12,016 million, and Baht 10,790 million, respectively.

6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED											
2011											
	Cost				Ending Balance	Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others		Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,447	139	(26)	8	1,568	1,131	123	(14)	12	1,252	316
Others	9	4	-	1	14	-	-	-	-	-	14
Total	1,456	143	(26)	9	1,582	1,131	123	(14)	12	1,252	330

Million Baht

CONSOLIDATED											
2010											
	Cost				Ending Balance	Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others		Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,316	161	(26)	(4)	1,447	1,000	150	(18)	(1)	1,131	316
Others	10	-	-	(1)	9	-	-	-	-	-	9
Total	1,326	161	(26)	(5)	1,456	1,000	150	(18)	(1)	1,131	325

Million Baht

THE BANK											
2011											
	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,301	107	(16)	1	1,393	1,072	98	(13)	9	1,166	227
Others	9	4	-	1	14	-	-	-	-	-	14
Total	1,310	111	(16)	2	1,407	1,072	98	(13)	9	1,166	241

Million Baht

THE BANK											
2010											
	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,207	112	(18)	(1)	1,300	976	114	(18)	-	1,072	228
Others	9	-	-	1	10	-	-	-	-	-	10
Total	1,216	112	(18)	-	1,310	976	114	(18)	-	1,072	238

6.12 As at December 31, 2011 and 2010, assets classified in accordance with the notification of the BOT are as follows :

Million Baht

CONSOLIDATED					
2011					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,400,425	-	-	-	1,400,425
Special mentioned	31,537	-	-	-	31,537
Substandard	4,669	-	-	-	4,669
Doubtful	6,973	-	-	-	6,973
Doubtful of loss	30,955	4,874	2,918	1,212	39,959
Total	1,474,559	4,874	2,918	1,212	1,483,563

Million Baht

CONSOLIDATED					
2010					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,187,787	-	-	-	1,187,787
Special mentioned	25,418	-	-	-	25,418
Substandard	5,592	-	-	-	5,592
Doubtful	6,902	-	-	-	6,902
Doubtful of loss	33,099	5,520	2,326	2,856	43,801
Total	1,258,798	5,520	2,326	2,856	1,269,500

Million Baht

THE BANK					
2011					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,361,303	-	-	-	1,361,303
Special mentioned	29,454	-	-	-	29,454
Substandard	4,639	-	-	-	4,639
Doubtful	6,878	-	-	-	6,878
Doubtful of loss	29,889	4,954	1,478	1,207	37,528
Total	1,432,163	4,954	1,478	1,207	1,439,802

Million Baht

THE BANK					
2010					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,144,142	-	-	-	1,144,142
Special mentioned	25,166	-	-	-	25,166
Substandard	5,574	-	-	-	5,574
Doubtful	6,799	-	-	-	6,799
Doubtful of loss	31,771	5,511	1,620	2,856	41,758
Total	1,213,452	5,511	1,620	2,856	1,223,439

6.13 Deposits

6.13.1 Classified by product type as at December 31, 2011 and 2010 :

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Demand	70,487	64,440	68,571	62,575
Savings	660,065	619,995	645,898	616,604
Fixed	856,161	708,143	809,206	688,481
Negotiable certificates of deposit	1,121	1,810	1,121	833
Total	1,587,834	1,394,388	1,524,796	1,368,493

6.13.2 Classified by currency and customer's residence as at December 31, 2011 and 2010 :

Million Baht

	CONSOLIDATED					
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,365,796	65,569	1,431,365	1,218,969	55,521	1,274,490
USD	17,917	32,858	50,775	17,284	31,771	49,055
Others	7,827	97,867	105,694	6,843	64,000	70,843
Total	1,391,540	196,294	1,587,834	1,243,096	151,292	1,394,388

Million Baht

	THE BANK					
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,365,828	65,566	1,431,394	1,218,981	55,518	1,274,499
USD	16,792	29,010	45,802	17,183	31,138	48,321
Others	7,215	40,385	47,600	6,715	38,958	45,673
Total	1,389,835	134,961	1,524,796	1,242,879	125,614	1,368,493

6.14 Interbank and money market items, net (liabilities)

Interbank and money market items, net (liabilities) consisted of the following as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED						
	2011			2010		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and						
Financial Institutions Development Fund	20	-	20	17	1,644	1,661
Commercial banks	839	44,526	45,365	828	76,910	77,738
Special purpose financial institutions	1,056	2,258	3,314	293	10	303
Other financial institutions	5,975	2,550	8,525	5,912	1,564	7,476
Total domestic items	7,890	49,334	57,224	7,050	80,128	87,178
Foreign items						
USD	908	7,166	8,074	735	22,777	23,512
JPY	3	4,983	4,986	1	2,557	2,558
EUR	6,842	-	6,842	1,578	2	1,580
Others	3,798	9,893	13,691	4,556	12,142	16,698
Total foreign items	11,551	22,042	33,593	6,870	37,478	44,348
Total domestic and foreign items	19,441	71,376	90,817	13,920	117,606	131,526

Million Baht

THE BANK						
	2011			2010		
	Demand	Time	Total	Demand	Time	Total
Domestic items						
Bank of Thailand and						
Financial Institutions Development Fund	20	-	20	17	1,644	1,661
Commercial banks	839	46,030	46,869	828	76,910	77,738
Special purpose financial institutions	1,056	2,258	3,314	293	10	303
Other financial institutions	6,459	1,046	7,505	6,919	1,564	8,483
Total domestic items	8,374	49,334	57,708	8,057	80,128	88,185
Foreign items						
USD	946	7,911	8,857	785	23,006	23,791
JPY	21	4,983	5,004	8	2,557	2,565
EUR	6,845	-	6,845	1,585	2	1,587
Others	3,847	6,973	10,820	4,588	8,816	13,404
Total foreign items	11,659	19,867	31,526	6,966	34,381	41,347
Total domestic and foreign items	20,033	69,201	89,234	15,023	114,509	129,532

6.15 Debt Issued and Borrowings

6.15.1 Classified by type of instruments and source of fund as at December 31, 2011 and 2010.

Million Baht

CONSOLIDATED						
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	37,727	37,727	-	35,597	35,597
Unsecured subordinated notes	-	14,257	14,257	-	13,547	13,547
Bills of exchange	65,861	-	65,861	81,274	-	81,274
Borrowings under repurchase agreements	5,430	-	5,430	5,780	-	5,780
Others	332	-	332	442	-	442
<u>Less</u> Discount on borrowings	-	(6,679)	(6,679)	-	(6,760)	(6,760)
Total	71,623	45,305	116,928	87,496	42,384	129,880

Million Baht

THE BANK						
	2011			2010		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	38,106	38,106	-	36,139	36,139
Unsecured subordinated notes	-	14,257	14,257	-	13,547	13,547
Bills of exchange	65,861	-	65,861	81,274	-	81,274
Borrowings under repurchase agreements	5,530	-	5,530	5,860	-	5,860
Others	332	-	332	442	-	442
Less Discount on borrowings	-	(6,680)	(6,680)	-	(6,762)	(6,762)
Total	71,723	45,683	117,406	87,576	42,924	130,500

6.15.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2011 and 2010.

Million Baht

CONSOLIDATED					
Type	Currency	Maturity	Interest Rate	Amount	
				2011	2010
Senior unsecured notes	USD	2015 - 2020	3.25% - 4.80%	37,727	35,597
Unsecured subordinated notes	USD	2029	9.025%	14,257	13,547
Bills of exchange	THB	2011 - 2012	1.125% - 3.00%	65,861	81,274
Borrowings under repurchase agreements	THB	2012	3.05% - 3.26%	5,430	5,780
Others	THB	2011 - 2017	0.00% - 0.50%	332	442
Less Discount on borrowings				(6,679)	(6,760)
Total				116,928	129,880

Million Baht

THE BANK					
Type	Currency	Maturity	Interest Rate	Amount	
				2011	2010
Senior unsecured notes	USD	2015 - 2020	3.25% - 4.80%	38,106	36,139
Unsecured subordinated notes	USD	2029	9.025%	14,257	13,547
Bills of exchange	THB	2011 - 2012	1.125% - 3.00%	65,861	81,274
Borrowings under repurchase agreements	THB	2012	3.05% - 3.26%	5,530	5,860
Others	THB	2011 - 2017	0.00% - 0.50%	332	442
Less Discount on borrowings				(6,680)	(6,762)
Total				117,406	130,500

6.16 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

6.17 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.21).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million.

6.18 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2011, the Bank had not yet issued bonds according to the above-mentioned resolution.

6.19 Provisions

As at December 31, 2011 and 2010 provisions are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Beginning balance	8,970	8,716	8,932	8,686
Increase during the year	1,696	1,012	1,681	1,004
Written off/reversal during the year	(996)	(758)	(994)	(758)
Ending balance	9,670	8,970	9,619	8,932

6.20 Post-employment benefits

6.20.1 Defined contribution plans

For the years ended December 31, 2011 and 2010, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements amounting to Baht 529 million and Baht 557 million, and in the Bank's financial statements amounting to Baht 591 million and Baht 507 million, respectively.

6.20.2 Defined benefit plans

As at December 31, 2011 and 2010, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
The present value of the funded - defined benefit plans	672	539	672	539
The fair value of plan assets	(337)	(267)	(337)	(267)
	335	272	335	272
The present value of the unfunded - defined benefit plans	4,832	4,217	4,785	4,180
Unrecognized past service costs	(1)	(1)	(1)	(1)
Liabilities, net	5,166	4,488	5,119	4,451

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2011 and 2010.

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Beginning balance	4,756	4,584	4,719	4,554
Current service costs	287	271	279	264
Interest costs	178	159	176	158
Past service costs	(10)	2	(10)	2
Benefit paid during the year	(222)	(210)	(221)	(209)
Actuarial losses on obligation	483	-	482	-
Unrealized losses (gains) on exchange	32	(50)	32	(50)
Ending balance	5,504	4,756	5,457	4,719

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2011 and 2010.

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Beginning balance	267	267	267	267
Expected return on plan assets	3	2	3	2
Contributions	62	32	62	32
Benefit paid during the year	-	(6)	-	(6)
Actuarial losses on plan assets	(6)	-	(6)	-
Unrealized losses (gains) on exchange	11	(28)	11	(28)
Ending balance	337	267	337	267

Principal actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, as at December 31, 2011 and 2010 are as follows:

	Percentage			
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Discount rate	1.70 - 12.80	1.82 - 9.00	1.70 - 12.80	1.82 - 9.00
Expected return on plan assets	2.50 - 7.00	0.98 - 7.00	2.50 - 7.00	0.98 - 7.00
Average future salary increases	2.00 - 15.00	5.00 - 9.00	2.00 - 15.00	5.00 - 9.00
Average turnover rate	1.14 - 8.10	1.35 - 5.00	1.14 - 8.10	1.35 - 4.03

Employee benefits under defined benefit plans recognized in the statement of comprehensive income for the years ended December 31, 2011 and 2010 consist of the following items.

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Current service costs	287	271	279	264
Interest costs	178	159	176	158
Expected return on plan assets	(3)	(2)	(3)	(2)
Recognized past service costs	(10)	2	(10)	2
Total	452	430	442	422

6.21 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2011 and 2010, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2011	2010
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	4,000,000,000	4,000,000,000

As at December 31, 2011 and 2010, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.22 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2011, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

6.23 Legal reserve and other reserves

6.23.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital.

6.23.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

6.24 The appropriation of the profit and the dividend payments

On April 12, 2010, the 17th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2009 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2009 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2009), and the amount to be appropriated for the period of July - December 2009 amounting to Baht 500 million as legal reserve.

- The payment of dividend at the rate of Baht 4.00 per ordinary share, totaling Baht 7,635 million, a part of which had been paid as interim dividend at the rate of Baht 1.00 per share amounting to Baht 1,909 million on September 25, 2009, and the remaining amount to be paid on May 7, 2010 at the rate of Baht 3.00 per share amounting to Baht 5,726 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 5,726 million on May 7, 2010.

On August 26, 2010, the meeting of the Board of Directors of the Bank No. 9/2010 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2010 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.50 per ordinary share amounting to Baht 2,863 million on September 23, 2010.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 2,863 million on September 23, 2010.

On April 12, 2011, the 18th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2010 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2010 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2010), and the amount to be appropriated for the period of July - December 2010 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 5.00 per ordinary share, totaling Baht 9,544 million, a part of which had been paid as interim dividend at the rate of Baht 1.50 per share amounting to Baht 2,863 million on September 23, 2010, and the remaining amount will be paid on May 6, 2011 at the rate of Baht 3.50 per share amounting to Baht 6,681 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 6,681 million on May 6, 2011.

On August 25, 2011, the meeting of the Board of Directors of the Bank No. 8/2011 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2011 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 23, 2011.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 23, 2011.

6.25 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2011 and 2010 amounted to Baht 42,286 million and Baht 74,252 million, respectively.

The Bank had investments in equity securities which allowed the pre-determined parties to buy such securities or had restriction on sale for a temporary period. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2011 and 2010 amounted to Baht 4,921 million and Baht 9,723 million, respectively.

A subsidiary of the Bank had properties for sale with restrictions on sale, transfer, pledge and/or other commitments at the book value, net of valuation allowances for impairment, as at December 31, 2011 and 2010, amounted to Baht 515 million.

6.26 Contingent liabilities

As at December 31, 2011 and 2010, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
Avals to bills	3,296	2,743	3,296	2,738
Guarantees of loans	11,563	6,481	6,798	3,761
Liability under unmatured import bills	15,559	12,518	15,008	12,224
Letters of credit	39,664	38,559	38,342	37,609
Other commitments				
Amount of unused bank overdraft	155,717	146,616	154,448	145,606
Other guarantees	147,994	115,846	146,665	114,989
Others	15,931	27,657	16,170	27,898
Total	389,724	350,420	380,727	344,825

6.27 Litigation

As at December 31, 2011 and 2010, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

6.28 Related party transactions

Related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

As at December 31, 2011 and 2010, the Bank had significant assets, liabilities and commitments with related parties, as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
PLACEMENT				
Subsidiaries				
Bangkok Bank Berhad	-	-	1,079	1
Bangkok Bank (China) Co., Ltd.	-	-	11,570	15,529
Total	-	-	12,649	15,530
LOANS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	7,661	4,771
Associate				
BSL Leasing Co., Ltd.	200	300	200	300
Related restructured debtors	-	1,601	-	1,601
Other related parties	1,021	1,286	1,021	1,286
Total	1,221	3,187	8,882	7,958
ALLOWANCE FOR DOUBTFUL ACCOUNTS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	77	48
Associate				
BSL Leasing Co., Ltd.	2	3	2	3
Related restructured debtors	-	1,010	-	1,010
Other related parties	5	7	5	7
Total	7	1,020	84	1,068
OTHER ASSETS				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	18	7
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	13	23
Associates				
BSL Leasing Co., Ltd.	1	2	1	2
Processing Center Co., Ltd.	12	9	12	9
Related restructured debtors	-	1	-	1
Total	13	12	47	42

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
DEPOSITS				
Subsidiaries				
BBL (Cayman) Limited	-	-	302	92
Bangkok Bank Berhad	-	-	54	45
Sinnsuptawee Asset Management Co., Ltd.	-	-	32	12
BBL Asset Management Co., Ltd.	-	-	21	34
Bualuang Securities PCL.	-	-	23	23
Bangkok Bank (China) Co., Ltd.	-	-	55	52
Associates				
BSL Leasing Co., Ltd.	18	53	18	53
Processing Center Co., Ltd.	39	36	39	36
National ITMX Co., Ltd.	13	15	13	15
Related restructured debtors	-	47	-	47
Other related parties	4,311	2,588	4,311	2,588
Total	4,381	2,739	4,868	2,997
BORROWINGS				
Subsidiaries				
BBL (Cayman) Limited	-	-	379	540
Bangkok Bank Berhad	-	-	317	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	100	80
Bualuang Securities PCL.	-	-	440	950
Bangkok Bank (China) Co., Ltd.	-	-	586	680
Total	-	-	1,822	2,250
OTHER LIABILITIES				
Subsidiaries				
BBL (Cayman) Limited	-	-	4	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	1,400	1,402
Associate				
Processing Center Co., Ltd.	9	-	9	-
Other related parties	10	2	10	2
Total	19	2	1,423	1,404

Million Baht

	CONSOLIDATED		THE BANK	
	2011	2010	2011	2010
COMMITMENTS				
Subsidiaries				
Bangkok Bank Berhad	-	-	299	777
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	79	-
Bangkok Bank (China) Co., Ltd.	-	-	-	241
Related restructured debtors	-	68	-	68
Other related parties	4	6	4	6
Total	4	74	382	1,093

For the year ended December 31, 2011, the Bank charged interest at rates between 3.00% to 12.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 3.26% to 3.68% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2010, the Bank charged interest at rates between 1.88% to 15.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 2.00% to 2.25% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2011 and 2010 are shown in Note 6.5.1.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis. Significant accounting transactions between the Bank and certain restructured debtors were transacted under special debt restructuring conditions.

The Bank had significant income and expenses with related parties as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	3	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	143	67
Bangkok Bank (China) Co., Ltd.	-	-	134	125
Associate				
BSL Leasing Co., Ltd.	16	25	16	25
Related restructured debtors	81	55	81	55
Other related parties	44	35	44	35
Total	141	115	421	308
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	520	625
Bualuang Securities PCL.	-	-	6	5
Associate				
Processing Center Co., Ltd.	3	3	3	3
Related restructured debtors	1	1	1	1
Other related parties	1	1	1	1
Total	5	5	531	635
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	135	112
Bualuang Securities PCL.	-	-	218	102
Associates				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	5	4	5	4
Total	7	6	360	220

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	40	41
Associate				
National ITMX Co., Ltd.	4	4	4	4
Total	4	4	46	46
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	17	4
Bangkok Bank Berhad	-	-	1	3
Sinnsuptawee Asset Management Co., Ltd.	-	-	3	4
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	20	9
Bangkok Bank (China) Co., Ltd.	-	-	2	2
Associates				
Processing Center Co., Ltd.	1	-	1	-
Other related parties	46	14	46	14
Total	47	14	91	36
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	1	-
Other expenses				
Subsidiaries				
Bualuang Securities PCL.	-	-	-	67
Bangkok Bank (China) Co., Ltd.	-	-	4	4
Associates				
Processing Center Co., Ltd.	15	5	15	5
National ITMX Co., Ltd.	76	74	76	74
Other related parties	35	30	35	30
Total	126	109	130	180

For the year ended December 31, 2011, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 3,672 million for Baht 2,863 million, which was its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 809 million, there was no gain or loss to the Bank from these sale transactions.

For the year ended December 31, 2010, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 1,203 million for Baht 1,019 million, which was its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 184 million, there was no gain or loss to the Bank from these sale transactions.

Compensation of key management personnel for the years ended December 31, 2011 and 2010 consisted of the following:

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Short-term employee benefits	895	891	702	664
Post-employment benefits	29	32	24	22
Total	924	923	726	686

6.29 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.30 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	Million Baht	
	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) from operating before income tax expense	(979)	568
Items to reconcile net profit (loss) to cash received (paid) from operating activities		
Net loss (gain) on disposal of securities	(1)	3
Loss on impairment of properties for sale	936	317
Net interest expenses	139	62
Dividend income	(85)	(74)
Proceeds from interest income	3	5
Proceeds from dividend income	85	74
Interest expenses paid	(142)	(67)
Income tax paid	(198)	(52)
Proceeds from withholding tax recoverable	12	35
Profit (loss) from operating before changes in operating assets and liabilities	(230)	871
Operating assets (increase) decrease		
Securities purchased under resale agreements	(20)	120
Properties for sale	(2,665)	(784)
Operating liabilities increase (decrease)		
Accrued expenses	1	(2)
Deposits	27	-
Advance received for properties for sale	18	-
Net cash from operating activities	(2,869)	205
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(216)	(156)
Proceeds from disposal of available-for-sale securities	204	223
Net cash from investing activities	(12)	67
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from loan from the parent company	3,040	1,018
Cash paid for loan from the parent company	(150)	(1,300)
Net cash from financing activities	2,890	(282)
Net increase (decrease) in cash and cash equivalents	9	(10)
Cash and cash equivalents as at January 1,	6	16
Cash and cash equivalents as at December 31,	15	6

6.31 Long-term leases

Long-term leases as at December 31, 2011 and 2010 consisted of the following :

Million Baht

		REMAINING RENTAL EXPENSES			
		CONSOLIDATED		THE BANK	
		2011	2010	2011	2010
Type of lease	Period				
Land and/or premises	1 Year	112	129	112	129
Land and/or premises	Over 1 to 5 Years	227	215	227	215
Land and/or premises	Over 5 Years	239	228	239	228
Total		578	572	578	572

6.32 The effect from the flooding

Following the flooding situation in the end of 2011, the Bank announced measures in accordance with the BOT's guidelines to manage and mitigate any damages that might occur including guidelines for appropriate assistance to the Bank's customers. The Bank's management assessed the impact from this situation and found that there is no significant effect on the financial statements.

6.33 Events after the reporting period

The Bank intends to increase its ownership interest in Bualuang Securities Public Company Limited, currently a subsidiary of the Bank, to a level that enables it to have full control over the company. This is so as to prepare itself in accordance with its strategy and business plan to become a financial institution offering comprehensive and integrated commercial and investment banking services. In January 2012, the Bank made a tender offer to acquire all securities of Bualuang Securities Public Company Limited in order to delist the company's securities from the Stock Exchange of Thailand (SET). The purchase price offered by the Bank is Baht 22 per share. The tender offer period is from January 18, 2012 to March 21, 2012.

As of December 31, 2011, the net book value of Bualuang Securities Public Company Limited was Baht 1,887 million. The Bank held 152,113,987 shares representing 56.34% of the company's total shares. The remaining securities, 117,884,470 shares representing 43.66%, are subject to the Bank's tender offer. If the Bank manages to acquire the entire remaining shares at Baht 22 per share according to the offer price, non-controlling interests would decrease by Baht 824 million. The Bank shall recognize the difference between the additional investments and the company's applicable net book value as equity in its consolidated financial statements. A maximum amount of such difference is estimated to be Baht 1,770 million.

6.34 The financial position and the results of operation classified by domestic and foreign operations

6.34.1 The financial position as at December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED						
	2011			2010		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total assets	1,733,697	373,215	2,106,912	1,671,781	277,907	1,949,688
Interbank and money market items, net	131,331	126,741	258,072	279,115	66,355	345,470
Investments, net	310,975	17,800	328,775	270,464	14,583	285,047
Loans to customers						
and accrued interest receivables, net	1,168,383	221,439	1,389,822	995,301	191,045	1,186,346
Deposits	1,445,377	142,457	1,587,834	1,289,056	105,332	1,394,388
Interbank and money market items, net	67,095	23,722	90,817	93,936	37,590	131,526
Debt issued and borrowings	71,697	45,231	116,928	94,139	35,741	129,880

Million Baht

THE BANK						
	2011			2010		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total assets	1,754,971	279,031	2,034,002	1,693,886	222,100	1,915,986
Interbank and money market items, net	131,158	83,251	214,409	283,080	60,269	343,349
Investments, net	335,480	15,672	351,152	293,007	11,531	304,538
Loans to customers						
and accrued interest receivables, net	1,175,529	174,049	1,349,578	997,842	145,174	1,143,016
Deposits	1,445,409	79,387	1,524,796	1,289,068	79,425	1,368,493
Interbank and money market items, net	67,621	21,613	89,234	94,973	34,559	129,532
Debt issued and borrowings	71,796	45,610	117,406	87,576	42,923	130,499

6.34.2 The results of operations for the years ended December 31, 2011 and 2010 :

Million Baht

CONSOLIDATED				
FOR THE YEAR ENDED DECEMBER 31, 2011				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	74,214	12,193	(4,580)	81,827
Interest expenses	(27,043)	(6,668)	4,580	(29,131)
Net interest income	47,171	5,525	-	52,696
Net fees and service income	17,164	964	-	18,128
Other operating income	11,326	84	-	11,410
Other operating expenses	(43,771)	(4,315)	-	(48,086)
Profit from operating before income tax expense	31,890	2,258	-	34,148

Million Baht

CONSOLIDATED				
FOR THE YEAR ENDED DECEMBER 31, 2010				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	57,559	8,685	(2,582)	63,662
Interest expenses	(16,349)	(4,277)	2,582	(18,044)
Net interest income	41,210	4,408	-	45,618
Net fees and service income	16,458	826	-	17,284
Other operating income	12,814	162	(1)	12,975
Other operating expenses	(35,835)	(3,730)	1	(39,564)
Profit from operating before income tax expense	34,647	1,666	-	36,313

Million Baht

THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2011				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	74,260	8,915	(4,546)	78,629
Interest expenses	(27,067)	(5,476)	4,546	(27,997)
Net interest income	47,193	3,439	-	50,632
Net fees and service income	15,240	865	-	16,105
Other operating income	11,349	473	-	11,822
Other operating expenses	(41,531)	(3,166)	-	(44,697)
Profit from operating before income tax expense	32,251	1,611	-	33,862

Million Baht

THE BANK				
FOR THE YEAR ENDED DECEMBER 31, 2010				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	57,580	6,705	(2,550)	61,735
Interest expenses	(16,363)	(3,596)	2,550	(17,409)
Net interest income	41,217	3,109	-	44,326
Net fees and service income	14,691	761	-	15,452
Other operating income	11,788	438	(1)	12,225
Other operating expenses	(34,399)	(2,459)	1	(36,857)
Profit from operating before income tax expense	33,297	1,849	-	35,146

The basis for the determination of income and expenses charged between the branches and head office or between the branches is established by the head office, which is closed to the funding cost.

6.35 Interest income

Interest income for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Interest on interbank and money market items	6,493	3,674	5,569	3,496
Investments and trading transactions	250	101	250	101
Investment in debt securities	7,350	6,682	7,234	6,559
Interest on loans	67,734	53,205	65,576	51,579
Total interest income	81,827	63,662	78,629	61,735

6.36 Interest expenses

Interest expenses for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Interest on deposits	16,809	8,867	15,773	8,413
Interest on interbank and money market items	2,363	1,631	2,245	1,444
Contributions to the Deposit Protection Agency	5,393	4,935	5,393	4,935
Interest on debt issued				
Bonds and subordinated notes	2,772	1,645	2,787	1,646
Others	1,617	874	1,617	874
Interest on borrowings	176	86	180	91
Others	1	6	1	6
Total interest expenses	29,131	18,044	27,996	17,409

6.37 Net fees and service income

Net fees and service income for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Fees and service income				
Acceptances, aval and guarantees of loans	124	110	110	105
Others	23,210	21,918	21,123	20,021
Total fees and service income	23,334	22,028	21,233	20,126
Fees and service expenses	5,206	4,744	5,128	4,674
Net fees and service income	18,128	17,284	16,105	15,452

6.38 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Gains (losses) on tradings and foreign exchange transactions				
Foreign exchanges and derivatives	4,014	3,441	4,441	3,750
Interest rate derivatives	38	-	41	-
Debt securities	101	200	98	196
Equity securities	(159)	398	-	-
Others	242	(298)	12	(14)
Total	4,236	3,741	4,592	3,932

6.39 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Gains (losses) on investments				
Available-for-sale securities	938	4,097	930	4,064
Held-to-maturity debt securities	4	-	-	-
General investment	1,066	197	1,066	197
Investments in subsidiaries and associates	(2)	(5)	9	1
Total	2,006	4,289	2,005	4,262
Loss on impairment				
General investment	(38)	(66)	(38)	(66)
Total	(38)	(66)	(38)	(66)
Total gains (losses) on investments	1,968	4,223	1,967	4,196

6.40 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the years ended December 31, 2011 and 2010 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2011	2010	2011	2010
Loans to customers	11,666	7,417	11,599	7,074
Loss on debt restructuring	361	151	361	151

6.41 Approval of the financial statements

On February 21, 2012, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.

GENERAL INFORMATION

1. References

1.1 Share registrar

Thailand Securities Depository Co., Ltd.
62 The Stock Exchange of Thailand Building (4th Floor)
Ratchadaphisek Road, Khlong Toei, Bangkok 10110
Tel : 0-2229-2800

1.2 Trustee - None

1.3 Auditor

Mr. Permsak Wongpatcharapakorn
Certified Public Accountant (Thailand) Registration No.3427
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.
183 Rajanakarn Building, 25th Floor, South Sathon Road, Bangkok 10120
Tel : 0-2676-5700 Fax : 0-2676-5757

1.4 Legal advisers

Mr. Pradit	Ekmanee	Tel : 0-2230-2643
Mr. Chuchart	Srisaeng	Tel : 0-2230-2969
Mr. Watchara	Karnchanawirote	Tel : 0-2230-2731

1.5 Investor Relations

Mr. Chaifarit	Anuchitworawong	Executive Vice President
Mrs. Chaliga	Saengudomlert	VP Investor Relations
E-mail : ir@bbl.co.th		

2. Disclosure of Information on Capital Structure and Major Shareholders

Shareholders

Shareholding structure on the closing date of the share registration book as of September 12, 2011

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	Thai NVDR Company Limited	464,434,206	24.33
2	Thailand Securities Depository Company Limited for Depositors	78,378,582	4.11
3	HSBC (Singapore) Nominees Pte, Ltd.	56,112,801	2.94
4	State Street Bank and Trust Company for Australia	51,968,170	2.72
5	State Street Bank and Trust Company	45,251,486	2.37
6	State Street Bank Europe Limited	38,158,772	2.00
7	Nortrust Nominees Ltd.	38,066,890	1.99
8	Morgan Stanley & Co. International Plc.	37,846,675	1.98
9	Bangkok Insurance Public Co., Ltd.	35,412,030	1.86
10	HSBC Bank Plc-Abu Dhabi Investment Authority	34,684,100	1.82

Information with respect to free-float

As of December 29, 2011, the free-float of the Bank, as calculated by the Securities and Exchange Commission, was 97.69 percent of the total number of issued and paid-up shares.

Free float refers to those shares which are not held by strategic shareholders, and are not treasury stocks in percentage of the number of issued and paid-up shares. Strategic shareholders, as per the stipulation of the Securities and Exchange Commission, are investors who hold shares for the purpose of having a managerial role, or for a strategic business reason.

Dividend Policy**(1) The Bank's policy**

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

Dividend payment requires approval from a shareholders' meeting. However, the Board of Directors may from time to time pay to shareholders such interim dividend as appeared to the directors to be justified by the profits of the Bank. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next shareholders' meeting.

Dividend payment will be made in accordance with Article 43 of the Bank's Articles of Association which prohibits the Bank from paying dividends from any source of funds other than profit, and with Article 45 of the Bank's Articles of Association which requires the Bank to allocate at least 10 percent of the annual net profit after deduction of the accumulated losses brought forward (if any) as legal reserve until the Bank's legal reserve reaches an amount of not less than 25 percent of registered capital.

In addition, the Bank's dividend payments must be subject to regulatory requirements and notification of the Bank of Thailand no. SorNorSor. 67/2551 Re: Guidelines on Accounting of Financial Institutions section 8 on Dividend Policy dated August 3, 2008 which stipulates that financial institutions should not pay dividends from transactions that result in unrealized gains or no real cash inflow, such as profit from mark-to-market and profit from reclassification of financial assets, etc.

(2) Subsidiaries' policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.

3. Remuneration of the Board of Directors and Senior Executives for 2011 and 2010

Unit: Baht

No.	Directors	Position	2011	2010
1	Chatri Sophonpanich	Chairman of the Board of Directors	8,025,000	7,650,000
2	Staporn Kavitanon ^{1/}	Vice Chairman of the Board of Directors and member of the Nomination and Remuneration Committee	5,950,000	5,700,000
3	Kosit Panpiemras	Chairman of the Board of Executive Directors	4,465,000	4,250,000
4	Deja Tulananda	Vice Chairman of the Board of Executive Directors	4,465,000	4,250,000
5	Admiral Prachet Siridej	Chairman of the Audit Committee and Independent Director	5,350,000	5,100,000
6	Kovit Poshyananda	Chairman of the Nomination and Remuneration Committee and Independent Director	5,065,000	4,850,000
7	Singh Tangtatswas	Chairman of the Risk Management Committee and member of the Board of Executive Directors	5,065,000	4,500,000
8	Kanung Luchai	Member of the Audit Committee and Independent Director	5,065,000	4,850,000
9	H.S.H. Prince Mongkolchaleam Yugala	Member of the Audit Committee and Independent Director	5,065,000	4,850,000
10	Gasinee Witoonchart (Mrs.)	Member of the Audit Committee and Independent Director	5,065,000	4,850,000
11	Phornthep Phornprapha	Independent Director	4,465,000	4,250,000
12	Piti Sithi-Amnuai	Member of the Board of Directors	4,465,000	4,250,000
13	Charn Sophonpanich	Member of the Risk Management Committee	5,065,000	4,850,000
14	Amorn Chandarasomboon	Member of the Board of Executive Directors, the Risk Management Committee and the Nomination and Remuneration Committee	5,065,000	4,850,000
15	Chartsiri Sophonpanich	Member of the Board of Executive Directors	4,465,000	4,250,000
16	Prasong Uthaisangchai ^{2/}	Member of the Board of Executive Directors	2,375,000	4,250,000
17	Suvarn Thansathit	Member of the Board of Executive Directors and the Risk Management Committee	4,465,000	4,250,000
18	Chansak Fuangfu ^{3/}	Member of the Board of Directors	-	-
19	Thaweelap Rittapirom ^{4/}	Member of the Board of Directors	4,465,000	-

As at December 31, 2011

^{1/} Passed away on 2 February 2012

^{2/} Resigned from the Board of Directors on 1 August 2011

^{3/} Appointed a Director on 29 December 2011

^{4/} Appointed a Director on 23 December 2010

Remuneration in cash

- The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 88.41 million in 2011, for 18 persons, compared with Baht 83.93 million in 2010, for 18 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid Senior Executive Vice Presidents and upward, amounted to Baht 271.02 million in 2011, for 9 persons, compared with Baht 244.82 million in 2010, for 9 persons.
- The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 654.79 million in 2011, for 60 persons.

4. Change in Shareholdings of the Board of Directors from Year End 2010 to Year End 2011

No.	Board of Directors		As at End 2011	As at End 2010	Change
1	Chatri	Sophonpanich	16,680,278	15,980,278	+ 700,000
2	Staporn	Kavitanon ^{1/}	-	-	-
3	Kosit	Panpiemras	-	-	-
4	Deja	Tulananda	96,650	96,650	-
5	Admiral Prachet	Siridej	-	-	-
6	Kovit	Poshyananda	5,000	5,000	-
7	Singh	Tangtatswas	-	-	-
8	Kanung	Luchai	-	-	-
9	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
10	Gasinee	Witoonchart (Mrs.)	-	-	-
11	Phornthep	Phornprapha	-	-	-
12	Piti	Sithi-Amnuai	145,520	145,520	-
13	Charn	Sophonpanich	203,260	203,260	-
14	Amorn	Chandarasomboon	10,800	10,800	-
15	Chartsiri	Sophonpanich	5,578,200	5,978,200	- 400,000
16	Prasong	Uthaisangchai ^{2/}	-	-	-
17	Suvarn	Thansathit	8,860	8,860	-
18	Chansak	Fuangfu	-	-	-
19	Thaweelap	Rittapirom	-	-	-

^{1/} Passed away on 2 February 2012^{2/} Resigned from the Board of Directors on 1 August 2011

5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2011, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

1. Audit Fees for 2011

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 14,124,000.00.

The Bank also incurred fees amounting to Baht 16,682,006.70 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

2. Fees for other services for 2011

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 865,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in Thailand and in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for special regulatory reports required by the Bank of Thailand, special purpose audit engagement and engagements related to legal and tax matters amounting to Baht 2,691,912.65 to be paid in the future upon completion of the services agreed upon.

6. Information on Bonds as at 31 December 2011

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior Unsecured Bonds	3.25%	October 18, 2015	US\$ 400	A3/BBB+/BBB+
Senior Unsecured Bonds	4.80%	October 18, 2020	US\$ 800	A3/BBB+/BBB+
Unsecured Subordinated Bonds	9.025%	March 15, 2029	US\$ 449.825	Baa1/BBB/-

7. Investment of Bangkok Bank Public Company Limited in Companies at 10% or More of Paid-up Capital as at December 31, 2011

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
1	BANGKOK BANK BERHAD 105 Jalan Tun H.S. Lee 50000 Kuala Lumpur, Malaysia P.O.Box 10734 ,50923 Tel. (603) 2031-9711 Fax. (603) 2031-9733	Bank	Ordinary	400,000,000	100.00
2	BBL (CAYMAN) LIMITED C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	Financial	Ordinary	100,000	100.00
3	BANGKOK BANK (CHINA) CO., LTD* No. 7, Zhongshan Road (East-1), Huangpu District , Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax (86-21) 2329-0101 *No number of shares to be registered according to company law	Bank	-	-	100.00
4	SINNSUPTAWEE ASSET MANAGEMENT CO., LTD. 323, United Center Building, 30th Floor, Silom Road ,Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax 0-2635-5004	Asset Management	Ordinary	24,999,996	100.00
5	BBL ASSET MANAGEMENT CO., LTD. 175 Sathorn City Tower, 7th 21st and 26th Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Fax. 0-2679-5995-6	Asset Management	Ordinary	749,995	75.00
6	THAI PRECISION MANUFACTURING CO., LTD. 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	Manufacturing of Electronic Components	Ordinary	2,401,522	59.77
7	BUALUANG SECURITIES PCL. 191 Silom Complex Office Building, 29th Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951,0-2618-1001	Securities	Ordinary	152,113,987	56.34
8	BSL LEASING CO., LTD. 175 Sathorn City Tower, 19th Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	Leasing	Ordinary	358,750	35.88
9	PROCESSING CENTER CO., LTD. 142 Kasikornbank Building, 4th Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	Computer Services	Ordinary	149,985	30.00
10	NATIONAL ITMX CO., LTD. 93/1 GPFWithhayu,17th-18th Floors Tower A, Wireless Road, Lumpini, Patumwan, Bangkok 10330 Tel. 0-2650-6800 Fax. 0-2650-6808	Transaction Switching and Clearing Service Provider	Ordinary	110,050	22.01

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
11	WTA (THAILAND) LIMITED 313 C.P. Tower Building, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2699-1609 Fax. 0-2643-1881	Buying and Selling of Products	Ordinary	249	24.90
12	HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD. 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road, Samrong, Phra Pradaeng, Samutprakan 10130	Steel Pipe Manufacturer	Ordinary	95,603	19.12
13	THAI SPECIAL STEEL INDUSTRY PCL. 26/56 19th Floor, TPI Tower, Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2678-6500-4, 0-2678-6555 Fax. 0-2678-6511	Steel Manufacturer	Ordinary	55,000,000	13.03
14	ALPHATEC ELECTRONICS PCL. 14th Floor Room No. 141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	Electronic Components	Ordinary	326	12.34
15	QUALITY INN CO., LTD. 137/10 Sukhumvit 9 (Soi ruanchit), Sukhumvit Road, North Klongtoey, Wattana, Bangkok. 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	Hotel	Ordinary	200,000	10.00
16	GOLDENRIVER INVESTMENT INTERNATIONAL CORPORATION Beaufort House, P.O. Box 438, Road Town, Tortola, British Virgin Islands Tel. 886-2-2528-6906 Fax. 886-2-2528-6912	Asset Management	Ordinary	1,166,971	10.00
17	SEACON DEVELOPMENT PCL. 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-9444	Rental Building	Ordinary	574,000	10.00
18	TOYOTA LEASING (THAILAND) CO., LTD. 990 18th-19th Floors, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	Leasing	Ordinary	2,300,000	10.00
19	THAI NUMSIRI INTERTEX CO., LTD. 25 th Floor Room No. 259, Thai CC Tower, 889 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0789 Fax. 0-2210-0778	Textiles	Ordinary	1,000,000	10.00
20	THANATHEP PRINTING CO., LTD. 1017/5 Pracha Pattana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	Printing	Ordinary	10,000	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
21	THAI OBAYASHI CORP., LTD. 161 Ratchadamri Road, Lumpini Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	Construction and Office Rental	Ordinary	2,000	10.00
22	BANGKOK MITSUBISHI UFJ LEASE CO., LTD. 139 Sethiwan Tower, 8 th Floor, Pan Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-6040 Fax. 0-2266-6190, 0-2237-4492	Leasing	Ordinary	60,000	10.00
23	BANGKOK BTMU LIMITED 54 Harindhorn Tower, 4 th Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3059	Lending & Investment	Ordinary	200,000	10.00
24	BANGKOK SMBC CONSULTING CO., LTD. 10th Floor, Q.House Lumpini Building, No.1 South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	Service Consulting	Ordinary	2,000	10.00
25	BUMRUNGRAD INTERNATIONAL LIMITED 33 Soi Sukhumvit 3 (Nana Nua), Sukhumvit Road, North Klongtoey, Wattana, Bangkok 10110 Tel. 0-2667-1260 Fax. 0-2667-1299	Invests in Overseas Healthcare-Related Business and Provides Consulting and Management Services for those Business	Ordinary	1,176,000	10.00
26	UNITED SILO AND SERVICES CO., LTD. 177 9th Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	Services	Ordinary	200,000	10.00
27	ASIA INSURANCE (PHILIPPINES) CORPORATION 15th Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	Insurance	Ordinary	300,000	10.00
28	ASIA LAMP INDUSTRY CO., LTD. 199 Moo 2, Putharaksa Road, Taiban, Muang, Samuthprakarn 10280 Tel. 0-2702-9467-8 Fax. 0-2702-9470	Electric Bulb Manufacturer	Ordinary	700,000	10.00
29	ASPAC CO., LTD. 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, North Klongtoey, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1394	Commerce	Ordinary	26,000	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
30	SAHAMITR PRESSURE CONTAINER PCL. 72/9 Moo 7 Soi Pulchaleoy, Bangkhunthien-Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150 Tel. 0-2895-4139-58, 0-2416-5568-9 Fax. 0-2416-5534, 0-2895-4163	Manufacturer of Tanks Reservoirs and Metal Containers	Ordinary	3,747,592	10.00
31	U M C METALS LIMITED 32/40 Sino-Thai Tower, 16 th Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	Steel Manufacturer	Ordinary	14,500,000	10.00
32	WONGPAITON GROUP PCL. 686 Ekkachai Road, Bangbon, Bangkok 10110	Exporter and Manufacturer of Sports Products	Ordinary	86,826,816	10.00
33	BANGKOK SMARTCARD SYSTEM CO., LTD. 21 TST Tower, 19th Floor, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-Money Business	Ordinary	400,000	10.00
34	FUCHS CAPITAL PARTNERS PTE., LTD. 8 Cross Street#11-0 PWC Building, Singapore 048424 Tel. (65)6576-5551 Fax. (65) 6576-5591	Alternative Investment Management Company	Class B Shares	400,000	10.00
35	TRG MANAGEMENT L.P. 280 Park Avenue, 27th Floor New York, NY 10017 Tel. (212)984-2900 Fax. (212) 682-9777	Investment Manager and Operating Company of Funds	Ordinary	1,672.50	10.00
36	TRG ALLOCATION LLC 280 Park Avenue, 27th Floor New York, NY 10017 Tel. (212)984-2900 Fax. (212) 682-9777	Vehicle for Allocation of Profits of Funds	Ordinary	1,672.50	10.00

LIST OF BRANCHES

Head Office

333 Silom Road, Bangkok 10500 Thailand
Tel. 0-2231-4333
<http://www.bangkokbank.com>

Bualuang Phone : 0-2645-5555 or 1333
Credit Card Division : 0-2638-4000

Overseas Branches

HONG KONG		
CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Sitthichai Jiwattanakul SVP & General Manager - Hong Kong Tel : (85-2) 2801-6688	Fax : (85-2) 2845-1805 Swift : BKKB HK HH
KOWLOON SUB - BRANCH Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel : (85-2) 2300-1888	Fax : (85-2) 2780-5896
INDONESIA		
JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (or P.O. Box 4165, Jakarta 11041 Indonesia)	Chalit Tayjasanant SVP & General Manager - Jakarta Branch Tel : (62-21) 231-1008	Fax : (62-21) 385-3881, 231-0070 Swift : BKKB ID JA
SURABAYA SUB-BRANCH JL. Raya Darmo No.73 Surabaya 60265, Indonesia	Zainal Karnadi Branch Manager - Surabaya Sub-Branch Tel : (62-31) 566-2333	Fax : (62-31) 568-3338
JAPAN		
TOKYO BRANCH Bangkok Bank Building 8-10, Nishi - Shimbashi 2-Chome, Minato - ku, Tokyo 105-0003	Thawee Phuangketkeow SVP & General Manager - Japan Haramusa Nakano VP & Branch Manager - Tokyo Branch Tel : (81-3) 3503-3333	Fax : (81-3) 3502-6420 Swift : BKKB JP JT
OSAKA BRANCH Bangkok Bank Building 9-16, Kyutaromachi, 1- Chome Chuo-Ku, Osaka 541	Varot Samakoses VP & Branch Manager - Osaka Branch Tel : (81-6) 6263-7100	Fax : (81-6) 6263-6286 Swift : BKKB JP JT OSA
LAO PEOPLE'S DEMOCRATIC REPUBLIC		
VIENTIANE BRANCH 140 Unit 08 Hadsadee Road, Vientiane (P.O. Box 5400)	Phisit Charoenphan SVP & Branch Manager - Vientiane Branch Tel : (856-21) 213-560, 213-562	Fax : (856-21) 213-561 Swift : BKKB LALA
THE REPUBLIC OF THE UNION OF MYANMAR		
YANGON REPRESENTATIVE OFFICE 12/6B Myawaddy Street Myenegone (North), Sanchaung Township, Yangon	Tin Tin Mya (Miss) Representative Officer Tel : (95-1) 527-224	Fax : (95-1) 527-280
REPUBLIC OF THE PHILIPPINES		
MANILA BRANCH 10th Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City, Metro Manila	Dutsadee Khemapunmanut VP & Acting Branch Manager - Manila Branch Tel : (63-2) 752-0333	Fax : (63-2) 752-0877-8 Swift : BKKB PH MM
REPUBLIC OF SINGAPORE		
SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road, Singapore 901841)	Kanchana Kongvananon (Miss) SVP & General Manager - Singapore Branch Tel : (65) 6410-0400	Fax : (65) 6225-5852 Swift : BKKB SG SG

Overseas Branches

TAIWAN TAIPEI BRANCH 121, Sung Chiang Road Taipei 10429 (P.O. Box 22419, Taipei, Taiwan)	Chokechai Puapattanakajorn SVP & General Manager - Taiwan Gary Hsiao SVP & Branch Manager - Taipei Branch Tel : (886-2) 2507-3275	Fax : (886-2) 2506-4625 Swift : BKKB TW TP
KAOHSIUNG SUB - BRANCH 1st Floor, Asia Pacific Commercial Building No.63 Wu Fu 3rd Road, Kaohsiung	Chin-Chi Charles Leu VP & Branch Manager - Kaohsiung Sub - Branch Tel : (886-7) 271-0000	Fax : (886-7) 271-3730, 271-3731 Swift : BKKB TW TP
TAICHUNG SUB - BRANCH 1 st Floor, No.201 Sec.1 Taichung Kang Road Taichung City	Ming Chung David Tu VP & Branch Manager - Taichung Sub - Branch Tel : (886-4) 2326-9623	Fax : (886-4) 2323-3685 Swift : BKKB TW TP
UNITED KINGDOM LONDON BRANCH 61 St. Mary Axe, London EC3A 8BY	Peeriyathep Homhuan SVP & Branch Manager - London Branch Tel : (44-20) 7929-4422	Fax : (44-207) 283-3988 Swift : BKKB GB 2L
UNITED STATES OF AMERICA NEW YORK BRANCH 29 Broadway, 19th Floor New York, NY 10006	Thitipong Prasertsilp VP & Branch Manager - New York Branch Tel : (1-212) 422-8200	Fax : (1-212) 422-0728 Swift : BKKB US 33
THE SOCIALIST REPUBLIC OF VIETNAM HO CHI MINH CITY BRANCH Harbour View Tower 35 Nguyen Hue Street District 1, HO Chi Minh City	Tharabodee Serng-Adichaivit SVP & General Manager - Vietnam & Branch Manager - Ho Chi Minh City Branch Tel : (84-8) 3821-4396-8	Fax : (84-8) 3821-3772 Swift : BKKB VN VX
HANOI BRANCH Unit 3, Level 3, International Center Building 17 Ngo Quyen Str., Hoan Kiem District, Hanoi	Nattika Kanpawong (Miss) VP & Branch Manager - Hanoi Branch Tel : (84-4) 3936-5903-8	Fax : (84-4) 3826-7397, 936-5913 Swift : BKKB VN VX HAN
PEOPLE'S REPUBLIC OF CHINA BANGKOK BANK (CHINA) COMPANY LIMITED (WHOLLY OWNED SUBSIDIARY) HEAD OFFICE Bangkok Bank Building No.7, Zhongshan, East - 1 Road Shanghai 200002	Suwatchai Songwanich Chief Executive Officer Tel : (86-21) 2329-0100	Fax : (86-21) 2329-0168 Swift : BKKB CN SH
SHANGHAI BRANCH Bangkok Bank Building No.7, Zhongshan, East - 1 Road Shanghai 200002	Jason WU Branch Manager - Shanghai Branch Tel : (86-21) 2329-0100	Fax : (86-21) 2329-0101 Swift : BKKB CN SH SHA
BEIJING BRANCH New China Insurance Tower (NCI Tower) 1st Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	Chiravit Supatanakul VP & Branch Manager - Beijing Branch Tel : (86-10) 6569-0088	Fax : (86-10) 6569-0000 Swift : BKKB CN SH PEK
XIAMEN BRANCH 1-2F, Xiamen Top Plaza No.2 Zhenhai Road Siming District, Xiamen 361001 Fujian	Yan Shu Ming Branch Manager - Xiamen Branch Tel : (86-592) 297-9889	Fax : (86-592) 297-9890 Swift : BKKB CN SH SMN
SHENZHEN BRANCH Hua Rong Building, 1st Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Watcharapong Pornchaichanakit Branch Manager - Shenzhen Branch Tel : (86-755) 3396-5800	Fax : (86-755) 3396-5840 Swift : BKKB CN SH SZN
MALAYSIA BANGKOK BANK BERHAD (WHOLLY OWNED SUBSIDIARY) HEAD OFFICE AND MAIN BRANCH 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur, Malaysia (P.O. Box 10734, 50923 Kuala Lumpur)	Robert Loke Tan Cheng Chief Executive Officer Tel : (60-3) 2173-7321	Fax : (60-3) 2173-7382 Swift : BKKB MY KL

Overseas Branches

JALAN BAKRI BRANCH No. 8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar, Johor, Malaysia	John Ng Tuan Peng Branch Manager - Jalan Bakri Branch Tel : (60-6) 953-3398	Fax : (60-6) 953-2229
PENANG AUTO-CITY BRANCH 1815-A, Jalan Perusahaan Auto - City, North-South Highway Juru Interchange 13600 Prai, Penang, Malaysia	Hanson EK Lim Branch Manager - Penang Auto-City Branch Tel : (60-4) 508-8113	Fax : (60-4) 508-8106
TAMAN MOLEK BRANCH No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru, Malaysia	Ng Teck Lee Branch Manager - Taman Molek Branch Tel : (60-7) 353-9298	Fax : (60-7) 356-2001
BANDAR BOTANIC KLANG BRANCH No.1 Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan, Malaysia	Theam Yuen Wai Branch Manager - Bandar Botanic Klang Branch Tel : (60-3) 3325-2198	Fax : (60-3) 3325-2248

Metropolitan Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582	Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
All Seasons Place	0-2685-3851-2	0-2685-3853	Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104	Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
Asokemontri Road	0-2260-0545-8	0-2260-0549	C.P. Tower	0-2236-8595-8	0-2236-8599
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009	Central Chaengwattana	0-2193-8071-4	0-2193-8075
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501	Central Ladprao	0-2541-1539-41	0-2541-1538
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149	Central Ladprao 2	0-2541-1691-3	0-2541-1695
Bang Khae	0-2413-1701-5	0-2454-2389	Central Pinklao	0-2884-7502-4	0-2884-7501
Bang Khen	0-2579-1146-8	0-2579-1149	Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Bang Kruh - Phra Pradaeng	0-2463-7051-2	0-2463-7053	Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470	Central Rama 9	0-2160-3829-31	0-2160-3833
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879	Central Rama II	0-2872-4001-2	0-2872-4003
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594	Central Ramindra	0-2970-6530-3	0-2970-6534
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839	Central Rattanathibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4	Central World	0-2646-1575-8	0-2646-1579
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822	Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923	Chalaem Nimit	0-2688-5146-9, 0-2688-5150	0-2688-5167
Bang Plee	0-2750-8600-7	0-2312-5332	Chamchuri Square	0-2160-5091-4	0-2160-5095
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948	Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276	Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250	Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447	Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698	Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
Bangkok Hospital	0-2718-1551-2	0-2718-1553	Chok Chai 4 Lat Phrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691	Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Bangkok Noi	0-2411-0101-4	0-2412-2282	Crystal Design Center	0-2102-2490-2	0-2102-2494
Bangpu Industrial Estate	0-23240517-20, 0-2324-0517-20	0-2324-0533	Cyberworld Tower	0-2168-3070-3	0-2168-3074
Big C Thanyaburi	0-2577-4886-9	0-2577-4627	Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800

Metropolitan Branches

Branch	Telephone	Facsimile
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
Imperial World Samrong	0-2380-0160-3	0-2380-0164
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong Luang - Pathum Thani	0-2516-2840-3	0-2516-2844
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlong Tan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlong Toey	0-2258-2835, 0-2258-2829	0-2258-2831
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
Lat Krabang	0-2326-9950-3	0-2326-9954
Lat Krabang Industrial Estate	0-2326-1261-4	0-2326-1265
Lat Phrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Lat Phrao Road 44	0-2512-1882-3	0-2512-1884
Lat Phrao Road, Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250

Branch	Telephone	Facsimile
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latphrao 101	0-2187-0046-7	0-2187-0048
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Mah Boon Krong	0-2611-8052-3	0-2611-8051
Mah Boon Krong 2	0-2611-4952-5	0-2611-4951
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkapi	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute Of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkas Road	0-2382-7285-7	0-2382-7288
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Pracha Uthit Road Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891

Metropolitan Branches

Branch	Telephone	Facsimile
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Rama II Road K.M. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road K.M. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng – Tepleela Road	0-2319-1710-3	0-2319-1714
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252, 0-2294-2926	0-2294-8762
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Lat Phrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
Rattanathibet Road	0-2969-9152-4	0-2969-9158
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Samakhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779

Branch	Telephone	Facsimile
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Square	0-2721-8642-50	0-2721-8651
Sena Nikhom	0-2513-9142-6	0-2513-2774
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakarinwiroj University (Prasammit)	0-2261-6321-4	0-2261-6325
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra K.M. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794

Metropolitan Branches

Branch	Telephone	Facsimile
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talaad Thai	0-2908-4918-20	0-2908-4921
Talat Noi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Phlu	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Talat Si Mum muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7821, 0-2221-7141	0-2222-4647
The Circle Ratchapreuk	0-2863-8500-2	0-2863-8504
The Crystal	0-2515-0790-3	0-2515-0794
The Government Complex A	0-2142-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Mall Tha Phra	0-2468-9692, 0-2468-2789, 0-2468-8792	0-2468-2768
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815

Branch	Telephone	Facsimile
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Vibhavadi Rangsit-Don muang	0-2552-8429-30, 0-2552-8440	0-2552-8441
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yanawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Zuellig House	0-2235-7090-3	0-2235-7094

Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2254-7830
Bang Khae	0-2804-6039-40	0-2804-6034-5
Bang Lamphu	0-2629-4635	0-2281-4120
Bang Na	0-2361-8444, 0-2361-8436	0-2744-3170-1
Bukkhalo	0-2877-8043, 0-2877-7128	0-2878-2103
Chan Road	0-2674-7582	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Hua Lamphong	0-2216-9032, 02-216-6935-9	0-2216-7652-3
Khlong Tan	0-2719-9125-9, 0-2314-1453	0-2719-8696
King Kaeo Road	0-2738-9460-4, 0-2738-9467	0-2738-9472
Lat Phrao	0-2930-9301	0-2939-2620-1
Lat Phrao Road, Soi 99	0-2935-0607, 0-2932-3885	0-2935-0624
Phlapphachai	0-2623-2727	0-2623-2734
Rama II Road K.M. 7	0-2417-2800, 0-2417-2802	0-2840-1005
Rama IX Road	0-2645-5600 Ext. 2812, 2813	0-2645-5601-2
Ramintra	0-2521-8927	0-2986-3500
Ratburana	0-2873-1612, 0-2873-1194-5	0-2873-7042
Ratchada-Lat Phrao Road	0-2938-2141-2, 0-2513-9725	0-2938-9227-8

Business Center	Telephone	Facsimile
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Rattanathibet Road	0-2527-8942	0-2527-8949
Sampheng	0-2622-9955	0-2622-9956
Samrong	0-2384-1375-6, 0-2384-1374	0-2394-3432
Saphan Phra Pinklao	0-2886-0642-3	0-2886-0646-7
Sathu Pradit	0-2212-0996	0-2674-4960
Siam Square	0-2251-1427	0-2658-4507
Silom	0-2234-5914, 0-2635-6856	0-2635-6897-8
Silom Head Office	0-2230-1281-4, 0-2626-4101-3	0-2231-4570, 0-2626-4124
Soi Ari	0-2271-4580-1	0-2271-4582
Suan Sayam	0-2906-8357, 0-2906-8488	0-2906-8359-60
Tak Sin Road	0-2890-6502	0-2890-6512
Talat Si Mum Muang, Rangsit	0-2992-3522	0-2992-3532
Wong Sawang	0-2913-9152	0-2913-9159
Worachak	0-2621-2414-5	0-2225-1688

Metropolitan Business Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-8459	0-2254-7830
Bang Khae	0-2803-9010-5, 0-2413-0178, 0-2804-6038	0-2804-6034
Bang Lamphu	0-2629-4770-6, 0-2282-9623-4	0-2281-4120
Bang Na	0-2361-8493-7, 0-2361-8442	0-2744-3170
Bukkhalo	0-2877-9020, 0-2878-2100	0-2878-2103
Chan Road	0-2674-7582, 0-2673-0323	0-2673-3004
Ekkamai	0-2714-2824, 0-2714-4391	0-2714-2822
Hua Lamphong	0-2613-7500, 0-2216-6535-9, 0-2215-6197	0-2216-7652-3
Khlong Tan	0-2719-9125-9, 0-2719-8390	0-2719-8696
King Kaeo Road	0-2738-9460-4, 0-2738-9468	0-2738-9472
Lat Phrao	0-2930-9301-8	0-2939-2620
Lat Phrao Road, Soi 99	0-2935-0607, 0-2932-3892	0-2935-0624
Phlaphlaphai	0-2623-2727, 0-2623-2724-5, 0-2623-2720-1	0-2623-2733
Rama II Road K.M. 7	0-2417-2805-9, 0-2417-2801	0-2840-1005
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2521-2649-50, 0-2521-8926	0-2986-3500-1
Ratburana	0-2873-1194-5, 0-2873-1619, 0-2873-1611	0-2873-7041-2
Ratchada-Lat Phrao Road	0-2938-2141-2, 0-2938-9802	0-2938-9227-8

Business Center	Telephone	Facsimile
Ratchathewi	0-2216-1550-8, 0-2216-1570	0-2612-1765
Ratchawong	0-2622-5101-4, 0-2224-6404	0-2221-3143
Rattanathibet Road	0-2969-9152-3, 0-2969-9155, 0-2527-8941	0-2527-8948-9
Sampheng	0-2622-9951-5	0-2622-9956
Samrong	0-2710-4134, 0-2754-1084	0-2394-3432
Saphan Phra Pinklao	0-2886-0203-5, 0-2886-0641, 0-2886-0554	0-2886-0646
Sathu Pradit	0-2674-2911, 0-2674-2905	0-2674-4960
Siam Square	0-2658-4509-17, 0-2658-4504	0-2658-4507
Silom	0-2635-6611-20, 0-2233-7401, 0-2635-6851, 0-2635-8451	0-2635-6897-8
Silom Head Office	0-2626-4089, 0-2230-2452, 0-2230-1060	0-2626-4080, 0-2626-4124
Soi Ari	0-2278-2157, 0-2278-0657	0-2271-4582
Suan Sayam	0-2906-8357-8, 02-906-8353, 0-2906-8351	0-2906-8359-60
Tak Sin Road	0-2890-6505 Ext. 2101, 0-2890-6500	0-2890-6512-3
Talat Si Mum Muang, Rangsit	0-2992-3527-9, 0-2992-3521, 0-2992-3523	0-2536-8003
Wong Sawang	0-2913-9154-7, 0-2913-9151	0-2913-9158-9
Worachak	0-2621-2416-9, 0-2621-1746	0-2225-1688

Provincial Branches

Branch	Telephone	Facsimile
Amnat Charoen		
Amnat Charoen	045-511850-2	045-511854
Pathum Ratchawongsa	045-465052-3	045-465054
Ang Thong		
Ang Thong	035-611741-2, 611279	035-611278
Wiset Chai Chan	035-631092, 631427, 631502	035-631091
Bueng Kan		
Bueng Kan	042-492020-2	042-492023
Buri Ram		
Ban Kruat	044-679134-5	044-679133
Buri Ram	044-612717	044-611500
Lam Plai Mat	044-661293-5	044-661494, 623037
Nang Rong	044-631987, 631000, 624518	044-631988
Pa Kham	044-646079	044-654225
Satuk	044-681315-7	044-681216
Chachoengsao		
Ban Pho	038-587255, 587251-3	038-587254
Bang Khla	038-541500, 541700	038-541879
Bang Nam Prieo	038-581271-2, 581278	038-581273-4
Bang Pakong	038-531289, 531292	038-531291
Bic C Chachoengsao 2	038-514992-3	038-514991
Chachoengsao	038-514982-7	038-514981

Branch	Telephone	Facsimile
Phanom Sarakham	038-551530, 551001	038-551602
Toyota Chachoengsao	038-130128-30	038-130131
Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
Chainat		
Chainat	056-411769, 411758-9	056-412504
Han Kha	056-451113, 451115	056-451114
Pho Nang Dam	056-413543-4, 413546	056-413545
Chaiyaphum		
Chaiyaphum	044-811222, 812058	044-811251
Chatturat	044-851123	044-851196
Ha Yaek Non Hai	044-822205-7, 836022	044-822204
Nong Bua Daeng	044-872044-5	044-872829
Chanthaburi		
Chanthaburi	039-311162, 346428-9	039-313225
Khlong	039-441513, 366065	039-441514
Makham	039-389004-5	039-389003
Na Yai Am	039-371231	039-371234
Soi Dao	039-381512-5	039-381516
Tha Chalaep Road	039-321780, 321768-9	039-321779
Tha Mai	039-431989	039-431431
Chiang Mai		
Ban Thawai	053-023620-2	053-023619
Bo Sang	053-338103-4	053-338094

Provincial Branches

Branch	Telephone	Facsimile
Chang Khlan Road	053-820787-91	053-282528
Chom Thong	053-826599-601	053-341112
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiangmai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Suthep Road	053-277444, 808390-4	053-277101
Talad Sansai Chiangmai	053-380920-2	053-380923
Talat Mae Malai	053-471111-4	053-471461
Talat Mee Chok	053-266526-30	053-266528
Tha Phae	053-282100-2	053-274734
Chiang Rai		
Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Ha Yaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799
Chon Buri		
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road Branch Siracha	038-339450-2	038-339453
Ban Bung	038-443691-2, 444021-2	038-443712

Branch	Telephone	Facsimile
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsang	038-386445-8	038-386449
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Central Festival Pattaya Beach	038-043161-4	038-043160
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121	038-391124
North Pattaya	038-489067-70	038-489484
Phan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969
Phra Tamnak Road	038-710562-3, 411586-7	038-710564
Phraya Satja Road Chon Buri	038-467380-1	038-467382
Ratprasong Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480
Si Racha	038-322767-8	038-311917
Si Yaek Pak Ruam	038-337106-7	038-337110
Suan Utsahakam Sahaphat	038-408914, 481526-8	038-480913
Sukhumvit Pattaya Klang	038-428459, 428475, 428577	038-428285
Walking Street Pattaya	038-415368-70, 415724	038-415725
Chumphon		
Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541129
Map Amrit	077- 578134-6	077-578134
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Si Yaek Pathomphon	077-504965-6	077-504967
Tha Sae	077-599000, 584157, 584213	077-599001
Kalasin		
Kalasin	043-812655-6	043-811275, 812001
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419
Kamphaeng Phet		
Kamphaeng Phet	055-713345, 713511-3	055-711014
Khanu Worakabsaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799458, 799464	055-799497
Salokbat	055-771432-3	055-771488
Tha Makhua	055-724490-2	055-724493

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Branch	Telephone	Facsimile
Kanchanaburi		
Kanchanaburi	034-512710-1	034-511111
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
Khon Kaen		
Ban Phai	043-272887, 272889	043-272888
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
Krabi		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
Lampang		
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-8, 228141	054-228139
Muang Pan	054-276123, 276000	054-276021
Sop Tui	054-218109, 226015	054-222949
Thoen	054-291897-9	054-291896
Lamphun		
Ban Thi	053-501307	053-501306
Lamphun	053-511177, 511179, 511053	053-561579
Umong	053-559210, 559207-8	053-559209
Loei		
Loei	042-812226	042-812227
Wang Saphung	042-841426-7	042-841425
Lop Buri		
Ban Mi	036-471046, 471153, 471500	036-471559
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Sa Kaeo	036-412561, 613863-4	036-412301
Mae Hong Son		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474

Branch	Telephone	Facsimile
Maha Sarakham		
Chiang Yun	043-781123, 781112, 782192	043-781113
Kanthrawichai	043-744127, 789252	043-744128
Maha Sarakham	043-723020-3	043-723024
Mukdahan		
Mukdahan	042-611554	042-611120
Nakhon Nayok		
Nakhon Nayok	037-312033, 311188	037-311077
Nakhon Pathom		
Bang Len	034-391036-8	034-391035
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Songphon Road	034-251092-5, 219647-8	034-251096
Nakhon Phanom		
Ban Phaeng	042-591222, 591609, 591018	042-591100
Nakhon Phanom	042-511209, 511134	042-511588
Nakhon Ratchasima		
Atsadang Road	044-267050-4	044-259430
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105-6	044-296108
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Mitrphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381, 313379	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Talat Save One	044-222811-3	044-222814
The Mall Nakhon Ratchasima	044-288282-5	044-288281
Nakhon Sawan		
Chum Saeng	056-282236, 282422	056-282097

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Branch	Telephone	Facsimile
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
Nakhon Si Thammarat		
Hua Sai	075-337733-4	075-389017-8
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sichon	075-536222, 536504	075-536031
Thung Song	075-412805-6, 332725	075-411459
Nan		
Nan	054-710129, 710901, 750702	054-710218
Narathiwat		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217
Nong Bua Lamphu		
Nong Bua Lamphu	042-312034-5	042-312036
Nong Khai		
Mitraphap Road	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576
Phon Phisai	042-471289-90	042-471288
Nonthaburi		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
Pathum Thani		
Nopphawong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Pattani		
Khok Pho	073-431266-7	073-315561
Nong Jik Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
Phangnga		
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202

Branch	Telephone	Facsimile
Yan Yao	076-431286-7, 421531	076-421532
Phatthalung		
Khuan Khanun	074-681783, 682004	074-681199
Phatthalung	074-613196, 612025	074-613296
Phayao		
Chiang Kham	054-416154, 451971	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42	054-482201
Phetchabun		
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028
Srithep	056-799140-2	056-799416
Phetchaburi		
Cha-am	032-434200, 434047-8	032-434046
Khao Wang	032-428067-8	032-428065
Khao Yoi	032-439762-5	032-439889
Phetchaburi	032-427047-8, 425024	032-425353, 425099
Tha Yang	032-461578-9, 461821-2	032-461577
Phichit		
Bang Mun Nak	056-631057, 631576	056-631575
Phichit	056-611053, 611093	056-611073
Taphan Hin	056-621835, 621197	056-621275
Phitsanulok		
Bang Krathum	055-391115-7	055-391118
Ha Yaek Khok Matum	055-301134-7, 301140-1	055-301138
Naresuan Road	055-242543, 258875	055-242547
Phitsanulok	055-218666-70	055-242419
Singha Wat Road	055-245519-21	055-245522
Wang Thong	055-311774-5	055-311224
Phra Nakhon Si Ayutthaya		
Ayutthaya	035-252381-4	035-252385
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tha Rua - Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
Phrae		
Den Chai	054-613291	054-613251
Kadnamthong, Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966, 511273-4	054-511863

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Branch	Telephone	Facsimile
Wang Chin	054-589163	054-589164
Phuket		
Hat karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon-Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Pa Tong	076-344906-11	076-344912
Phuket	076-216256, 211292-5	076-216895
Thalang	076-311689, 311713, 311275	076-311726
Thep Kasattri Road	076-216725, 216728	076-225719
Prachin Buri		
Prachin Buri	037-211555	037-211556
Si Yaek Kabin Buri	037-281093, 282137	037-281286
Prachuap Khiri Khan		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699334-5	032-699142
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlung Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Thap Sakae	032-671393-4	032-671795
Ranong		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811094, 811325, 811230, 835797	077-822790
Saphan Pla	077-824058, 824060	077-824059
Ratchaburi		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Chombung	032-261293-4	032-261399
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Wat Phleng	032-399081, 363456-7	032-399282
Rayong		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
Roi Et		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025

Branch	Telephone	Facsimile
Ratchakan Damnoen Road	043-524859	043-524860
Roi Et	043-514590-1	043-512503
Sa Kaeo		
Aranya Prathet	037-232900, 232315	037-232311
Sa Kaeo	037-242641-2	037-242638
Sakon Nakhon		
Ban Muang	042-794172	042-794176
Phang Khon	042-771243, 734982-4	042-771241-2
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Waritchaphum	042-781205	042-781109
Samut Prakan		
Khlong Dan	0-2330-1117-8	0-2330-1119
Samut Sakhon		
Ban Phaeo	034-467567-9	034-859365
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Samut Sakhon	034-423578, 411377, 411677	034-810920, 412007
Setthakit 1 Road	034-827252-4	034-827256
Tha Chalom	034-818504, 808505	034-497234
Samut Songkhram		
Amphawa	034-751504-5, 751600	034-751506
Bangkhonthi	034-761862-4	034-761863
Samut Songkhram	034-723530, 712627-8	034-715576
Saraburi		
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Saraburi	036-222194 -5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
Satun		
Langu	074-781455, 781511	074-701512
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
Sing Buri		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
Si Sa Ket		
Kanthalalak	045-628045, 628048, 628051	045-661011
Kanhararom	045-651030	045-651029

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Branch	Telephone	Facsimile
Khukhan	045-630031, 671132-3	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Yang Chum Noi	045-687125, 687127	045-687126
Songkhla		
Chana	074-378330-1	074-378336
Dan Sadao (Jang Lone)	074-557212-4	074-557211
Ha Yaek Saphan Tinsulanonda	074-333085-6	074-333087
Hat Yai	074-234900, 234902	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-236481, 237728	074-232512
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Saba Yoi	074-377222, 377220	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuwanat Road	074-231996, 429002	074-231760
Songkhla	074-323751, 313748	074-323752
Talat Phongcharoen	074-582501-3	074-582505
Sukhothai		
Sawankhalok	055-642505, 642742, 623173	055-642042
Si Satchanalai	055-671275-6	055-671274
Sukhothai	055-611751-4	055-611122
Thung Saliam	055-659179, 659226	055-659166
Suphan Buri		
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
U Thong	035-551199, 551122, 551244	035-551212
Surat Thani		
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Buddy Koh Samui	077-458601-2	077-458604
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hat Chaweng	077-414441-5	077-414446
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Surat Thani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Surat Thani	077-282906, 273928-30	077-282806
Talad Makham Tia	077-289223-4	077-289225

Branch	Telephone	Facsimile
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009
Surin		
Kap Choeng	044-559080	044-559081
Lamduan	044-537212	044-537210
Prasat	044-551155, 551076-7	044-551147
Sikhoraphum	044-561040	044-561177
Surin	044-512013	044-511213
Tak		
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 512390, 513550	055-511051
Trang		
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Trang	075-223443-8	075-223449
Trat		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-0581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Trat	039-521050-4	039-521049
Ubon Ratchathani		
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242705	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
Trakan Phutphon	045-481027, 481029, 482400	045-481018
Ubon Ratchathani	045-254074, 254634, 254685	045-255015
Warin Chamrap	045-269413	045-321117
Udon Thani		
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Udon Thani	042-247700	042-241871
Uthai Thani		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
Uttaradit		
Boromma-at Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422002, 421212	055-421213
Thong Saen Khan	055-418046, 418048	055-418047
Uttaradit	055-411234, 411707	055-413317

Provincial Branches

Branch	Telephone	Facsimile
Yala		
Betong	073-230988, 230985	073-230987
Yala	073-241440, 241190	073-212118

Branch	Telephone	Facsimile
Yasothon		
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Pla Soi	038-782145-52 Ext. 2102	038-782153
Buri Ram	044-620727 Ext. 2102	044-620499
Chachoengsao	038-814313-4 Ext. 2102	038-814316
Chiang Rai	053-752540-6 Ext. 2102	053-753002
Chon Kasem Road	077-216551-3 Ext. 2102	077-281392
Hatyai	074-235330-9 Ext. 2102	074-351621, 074-235363
Karom Road	075-316502-5 Ext. 2102	075-348155 075-347246
Khao Wang	032-419889-90 Ext. 2102	032-428069
Khon Kaen	043-389272-5 Ext. 2102	043-389283
Ko samui, Surat Thani (Bo Phut)	077-430761-3	077-430764
Lop Buri	036-618862-6 Ext. 2102	036-618860
Mahachai Samut Sakhon	034-864114-7 Ext. 2102	034-864205
Muang Pattaya	038-052360-5 Ext. 2101	038-052368-9
Nakhon Ratchasima	044-241434 Ext. 2102	044-267804
Nakhon Sawan	056-228892-4 Ext. 2102	056-222902, 056-228894
Om Yai	034-292201-6 Ext. 2102	034-292210
Pathum Thani	0-2581-8013-7 Ext. 2102	0-2581-8019

Business Center	Telephone	Facsimile
Patong Phuket	076-346104 Ext. 2401-2	076-345120
Phitsanulok	055-218668 Ext. 2102	055-218660
Pratu Chang Phuak	053-404920-9 Ext. 2102	053-223080
Pratunam Phra-In	035-361086-8 Ext. 2102	035-361017
Rayong	038-861025-7 Ext. 2102	038-861028
Rotchana Road	035-229382-91 Ext. 2102	035-229395
San Pa Khoi	053-302520-2 Ext. 2103	053-243121
Setthakit 1 Road	034-827490-4 Ext. 2102	034-827261
Si Racha	038-771544-9 Ext. 2102	038-322768
Si Suriyawong Road	032-310733-7 Ext. 2102	032-310732
Songphon Road	034-219659-65 Ext. 2102	034-254238
Sop Tui	054-318600-2 Ext. 2102	054-226572
Suphan Buri	035-500244-6 Ext. 2102	035-500218
Surin	044-539499-509 Ext. 2102	044-539510
Sutbanthat Road	036-308223-9 Ext. 2102	036-308230-1
Thep Kasattri Road	076-233148-52 Ext. 2102	076-233153
Ubon Ratchathani	045-262908-10 Ext. 2102	045-262873
Udon Thani	042-344420-32 Ext. 2102	042-344433 , 042-344432

Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate Business Center	038-457656-58	038-457660
Ang Thong	035-626269-72 Ext. 2101	035-626304
Bang Pla Soi	038-782145-50 Ext. 2101	038-782153
Bo Phut-Ko Samui	077-430761-2	077-430764
Buri Ram	044-620727 Ext. 2101	044-620499
Chachoengsao	038-814313 Ext. 2101	038-814316
Chainat	056-420108, 056-420132, 056-420088 Ext. 2101	056-412505
Chiang Rai	053-752540-6 Ext. 2101	053-753002
Chonkasem Road	077-216548-9 Ext. 2101	077-281392
Chumphon	077-570262, 077-570309 Ext. 2101	077-511447
Ha Yaek Non Hai	044-836966-7 Ext. 2101	044-836023
Hat Yai	074-234902-5 Ext. 2101	074-238687
Hua Hin	032-531415-23 Ext. 2101	032-512513
Kabin Buri	037-202983 Ext. 2101	037-281161
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866

Business Center	Telephone	Facsimile
Karom Road	075-316502-5 Ext. 2101	075-348155
Khao Wang	032-419895 Ext. 2101	032-428069
Khon Kaen	043-389272 Ext. 2101	043-389283
Krabi	075-630509-10 Ext. 2101	075-611186
Lang Suan	077-581495-6 Ext. 1601	077-541129
Lop Buri	036-618862-6 Ext. 2101	036-618860
Mahachai Samut Sakhon	034-864115-6	034-864205
Muang Pattaya	038-052365-7	038-052368-9
Nakhon Ratchasima	044-241434 Ext. 2101	044-257264
Nakhon Sawan	056-228892-4 Ext. 2101	056-222902
Narathiwat	073-522634-8 Ext. 2101	073-513101
Nong jik Road	073-336017-19 Ext. 2101	073-350262
Omyai	034-292208 Ext. 2102	034-292210
Pathum Thani	0-2581-6751-2 Ext. 2101	0-2581-8019
Patong	076-341809 Ext. 2101	076-345120
Phayao	054-410831-2 Ext. 2101	054-431818
Phetchabun	056-728042-4 Ext. 2101	056-711548

Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile
Phitsanulok	055-218668 Ext. 2101	055-218660
Pratu Chang Phuak	053-404920-9 Ext. 2101	053-223080
Pratunam Phra-in	036-361086-8 Ext. 2101	035-361017
Ratchakan Damnoen Road	043-525568 Ext. 2101	043-525573
Rayong	038-861025 Ext. 2101	038-861028
Rotchana Road	035-229382-91 Ext. 2101	035-229395
Sakon Nakhon	042-736124 Ext. 2101	042-711410
San Pa Khoi	053-262433, 053-302520-2 Ext. 2101	053-243121
Sethakit 1 Road	034-827252-5 Ext. 2101	034-827261
Si Racha	038-771542 Ext. 2101	038-322768
Si Sa Ket	045-620026 Ext. 2101	045-611980
Si Suriyawong Road	032-310729 Ext. 2101	032-310732
Songphon Road	034-219657 Ext. 2101	034-254238

Business Center	Telephone	Facsimile
Sop Tui	054-318600-2, 054-318622-5 Ext. 2201-2204	054-226572
Sukhothai	055-621035 Ext. 2101	055-611752
Suphan Buri	035-500224-6 Ext. 2101	035-500218
Surin	044-539500 Ext. 2101	044-539510
Subbanthat Road	036-308223-30 Ext. 2101	036-308230-1
Tha Chalaep Road	039-321768-9 Ext. 2101	039-321178
Thamuang - Kanchanaburi	034-626671-2 Ext. 2101	034-611311
Thap Sakae	032-546616-7 Ext. 1601	032-546466
Thep Kasattri Road	076-233148-54 Ext. 2101	076-232250
Trang	075-223302-7 Ext. 2101	075-223308
Ubon Ratchathani	045-262908-10 Ext. 2101, 2111	045-262873
Udon Thani	042-344420 Ext. 2101	042-344433
Uttaradit	055-441596, 055-441640 Ext. 2101	055-413319

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Amorini	0-2540-3401-3	0-2540-3404
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754
Bic C Samrong 2	0-2757-9076-7	0-2757-9078
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Bang Yai	0-2903-1920, 0-2903-1681	0-2903-0006
Big C Bangbon	0-2898-2271-3	0-2898-2274
Big C Bangpakok	0-2872-0241-2	0-2872-0243
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Itsaraphap	0-2466-5817-8	0-2466-5819
Big C Kaha Romkloa	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276
Big C Ladprao 2	0-2938-6434-5	0-2938-6437
Big C Lam Lukka	0-2152-7403-4	0-2152-7405
Big C Lam Lukka 2	0-2563-3195-7	0-2563-3198
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Onnut	0-2740-3801-2	0-2740-3803
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191
Big C Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rama 2 2	0-2451-4238-9, 0-2451-4260	0-2451-4262
Big C Rama 4	0-2204-1926-7	0-2204-1928
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Big C Rangsit 2	0-2995-1305-6	0-2995-1303
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Big C Ratchadamri	0-2250-4714-5	0-2250-4716

Micro Branch	Telephone	Facsimile
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Rattanathibet 2	0-2950-5661-2	0-2950-5660
Big C Saimai	0-2536-0972-4	0-2536-0969
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Srinakarin	0-2710-5052-3	0-2710-5054
Big C Sukaphiban 3	0-2916-3720-1	0-2916-3722
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Big C Tiwanon	0-2968-6248-9	0-2968-6247
Big C Udomsuk	0-2328-2143-5	0-2328-2146
Carrefour Bangkhuae	0-2804-6513-4	0-2804-6516
Central Bangna	0-2361-7946-7	0-2361-7948
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Rama 3	0-2673-6534-5	0-2673-6533
Fortune Town	0-2642-0140-1	0-2642-0142
Future Mart Rama 3	0-2291-7908-10	0-2291-7906
Homepro Bangna	0-2316-4961-3	0-2316-4964
Kasemrad Hospital Bangkok	0-2455-0421-3	0-2455-0424
National Science and Technology Development Agency	0-2564-8028, 0-2564-8030	0-2564-8029
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835

Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Siam Makro Ladprao	0-2734-3362-4	0-2734-3361
Siam Makro Samsen	0-2636-9870-1	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangkhuae	0-2804-4781, 0-2804-4783, 0-2804-4779	0-2804-4777
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpakok	0-2872-1558-60	0-2872-1561
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Bangyai	0-2443-6796-7	0-2443-6798
Tesco Lotus Chaengwattana	0-2990-7528-9	0-2990-7527
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Pracha Uthit	0-2426-0140-2	0-2426-0150

Micro Branch	Telephone	Facsimile
Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810, 0-2415-4673	0-2415-4503
Tesco Lotus Rama 3	0-2294-0621-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Tesco Lotus Rattanaibeth	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Thammasat University Rangsit Campus	0-2564-2752-4	0-2564-2751
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
U Center Chula 42	0-2216-2094-5	0-2216-2096
University Of The Thai Chamber Of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Amata City Industrial Estate	038-337656-8	038-337659
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bang Bua Thong - Suphan Buri Road Km.28	0-2571-5200-2	0-2571-5203
Bic C Chiang Mai	053-850789	053-850793
Bic C Chiang Mai 2	053-850716-7	053-850715
Bic C Lampang	054-352651-3	054-352654
Bic C Rayong	038-624116-7	038-624118
Big C Amnat Charoen	045-270203-5	045-270206
Big C Ayutthaya	035-747047-8	035-747049
Big C Banpong	032-368453- 5	032-368456
Big C Buriram	044-690268, 690349-50	044-690240
Big C Chachoengsao	038-536031-2	038-536033
Big C Chaiyaphum	044-051234-5	044-051237
Big C Chanthaburi	039-436471-4	039-436475
Big C Chiang Rai	053-711644, 747058-9	053-717766
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2 Chiang Mai	053-442841-2	053-442843
Big C Hat Yai	074-214580-2	074-214583

Micro Branch	Telephone	Facsimile
Big C Hat Yai 2	074-262956-9	074-262960
Big C Kamphaeng Phet	055-853826-8	055-853829
Big C Koh Samui	077-960828-9	077-960-830
Big C Korat	044-341326-9	044-341327
Big C Krabi	075-810507-8	075-810509
Big C Lamphun	053-575601-3	053-575604
Big C Lomsak	056-704615-7	056-704618
Big C Lopburi	036-414400-2	036-414403
Big C Lopburi 2	036-780721-3	036-780724
Big C Maha Sarakham	043-995538-40	043-995541
Big C Mahachai	034-442880-3	034-442884
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Nakhon Sawan	056-233180-82	056-233179
Big C Nakhon Si Thammarat	075-342745-8	075-343123
Big C Omyai	0-2420-6283, 4204657	0-2420-6290
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Big C Phetchabun	056-744504-6	056-744507
Big C Phetchaburi	032-402600-3	032-402604
Big C Phisanulok	055-378045-7	055-258597
Big C Ratchaburi	032-332701-2	032-332703
Big C Sakaeo	037-421771-3	037-421774

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Big C Sakhon Nakhon	042-731370-2	042-731373
Big C Sukhothai	055-616466-8	055-616469
BIG C Suratthani	077-600142-3	077-600141
Big C Surin	044-535100-2	044-535103
Big C Ubon Ratchathani	045-355163-5	045-355166
Big C Udon Thani	042-222094 , 222314	042-223049
Big C Warinchamrap	045-854051-3	045-854054
Big C Yasothorn	045-724513-5	045-724516
Boploy New Krungthai	034-581494-7	034-581498
Burirum Rajabhat University	044-602201-4	044-602200
Central Airport Chiangmai	053-283923, 283923-4	053-283925
Central Festival Phuket	076-249857-9	076-249860
Central Plaza Chiang Rai	053-179770-2	053-179773
Central Plaza Chonburi	038-053913-5	038-053916
Central Plaza Khon Kaen	043-288122-3	043-288124
Central Plaza Phitsanulok	055-338400-402	055-338403
Chiang Mai Rajchapat University	053-231750-1	053-231752
Chiang Mai University	053-224144-6	053-224147
Chiang Rai Rajabhat University	053-776281-4	053-776285
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Coliseum Cineplex Yala	073-223630, 223631	073-223629
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Fairy Land Nakhon Sawan	056-372300-3	056-372299
Hi-Tech Industrial Estate	035-351401-3	035-351404
Homeworks Phuket	076-612764	076-612765
Homr Pro Rayong	038-610037-8	038-610355
Hrad Chaveng 2	077-414447-8	077-414449
Hrad Lamai	077-424656-7	077-424540
Kabinburi Industrial Zone	037-455493-5	037-455722
Kalasin Plaza	043-816195-7	043-816194
Kamphaeng Phet Rajchapat University	055-716501-4	055-716505
Khon Kaen University	043-202650-1	043-202653
Klang Plaza	044-248943-5	044-248946
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Laemchabang Port Suphan Buri	038-401875-7, 401789	038-401790
Lopburi Provincial Office	036-770179-80	036-770182
Mae Fah Luang University	053-912209-12	053-912213
Mahasarakarm University	043-754611-2	043-754613
Mahjo University	053-499171-2, 499177-8	053-499173
Mapta Phut Industrial Estate	038-687979, 793	038-687982
Naresuan University	055-260123-5	055-260126
Nikom Utsahakham Bang Pa-In	035-221886-8, 221890	035-221889
Nikom Utsahakham Lumphun	053-582890-2	053-582893

Micro Branch	Telephone	Facsimile
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pantip Plaza Chiang Mai	053-288026	053-288028
Phetchabun Rajchapat University	056-725737-9	056-725111
Phisanulok Provincial Office	055-243352-5	055-246111
Phuket Rajabhat University	076-523395-97	076-523398
Piboonsongkram Rajabhat University	055-267021-2	055-267024
Prince of Songkhla Univesity	074-218542 - 4	074-218717
Robinson Chanthaburi	039-328686-90	039-328689
Robinson Hatyai	074-225546 -8	074-225567
Robinson Trang	075-216188-89	075-216197
Roi Et Provincial Office	043-514755, 514768, 514752	043-514742
Rotchana Industrial Park	035-332142-4	035-332145
Sarasamosorn Nakhon Nayok	037- 393633	037-393655
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
Siam Makro chonburi	038-288516-8	038-288517
Siam Makro Hat Yai	074-217742-3	074-217744
Siam Makro Nakhonpathom	034-378399-400	034-378401
Siam T.V. Chiangmai	053-275200-2	053-275203
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Surindra Rajabhat University	044-521272-4	044-521275
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Bang pa-in	035-742453-4	035-742455
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Bueng Kan	042-492024-6	042-492028
Tesco Lotus Chainat	056-426847-9	056-426846
Tesco Lotus Chaiyaphum	044-813410-13	044-813414
Tesco Lotus Chanthaburi	039-303467	039-303469
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Chiang Kham Payao	054-454234-5	054-454236
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hang Dong-Chiang Mai	053-807546	053-807547
Tesco Lotus Hat Yai	074-223671-2	074-223670

Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Kachanaburi	034-623878-9	034-623881
Tesco Lotus Kam Thieng-Chiang Mai	053-872771-3	053-872774
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Tesco Lotus Kantharalak	045-663484-6	045-663487
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Khrathum Baen	034-472064-66, 472077	034-472080
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576
Tesco Lotus Krabi	075-650730-1	075-650732
Tesco Lotus Lang	054-317988-9	054-317990
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tesco Lotus Loei	042-833595-7	042-833556
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Mae Chan	053-772394-5	053-772385
Tesco Lotus Mae Sai	053-734561-4	053-734565
Tesco Lotus Mah Sot	055-536708, 536682	055-536712
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mukdahan	042-631548 - 9	042-631551
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus Nakhon Si Thammarat	075-358432-4	075-358435
Tesco Lotus Nakorn Pathom	034-275310-2	034-275313
Tesco Lotus Nan	054-743165-7	054-743168
tesco Lotus Nong Han Udon Thani	042-261260, 261309, 261350	042-261379
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Pakchong	044-328710-2	044-328713
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Phanom Sarakhom	038-553349-50	038-553348
Tesco Lotus Phatthalung	074-606543-4	074-606545
Tesco Lotus Phayao	054-484297-9	054-484294
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Pibulmangsahan	045-442032, 442054, 442095	045-442029
Tesco Lotus Prachuap Khiri Khan	032-652250-53	032-652254
Tesco Lotus Pranburi	032-825780-2	032-825783

Micro Branch	Telephone	Facsimile
Tesco Lotus Ranong	077-813401-3	077-813404
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Rayong	038-800535-7	038-800538
Tesco Lotus Sakhon Nakhon	042-715310-2	042-715313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Sam Phran	034-312150-2	034-312153
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Tesco Lotus Sena Ayuthaya	035-202793-4	035-202795
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
Tesco Lotus Singburi	036-522112-3	036-523111
Tesco Lotus Sisaket	045-644190, 644191, 644192	045-644193
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Tesco Lotus Suphanburi	035-526137-8	035-526140
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tesco Lotus Tak	055-893356-8	055-893359
Tesco Lotus Tha Muang	034-612895-6	034-612899
Tesco Lotus Thabo	042-401509-10	042-401506
Tesco Lotus Thalang	076-311243-4	076-311245
Tesco Lotus Thamaka	034-542914-17	034-542682
Tesco Lotus Thasala Nakornsri Thammarat	075-522237, 522247	075-522637
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
Tesco Lotus Trang	075-225326-30	075-225332
Tesco Lotus Trat	039-513701-3	039-513704
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Tesco Lotus Udon Thani	042-326489-90	042-249241
Tesco Lotus Uthumpompisai	045-692180, 692425, 692464	045-691823
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Thepsatri Rajabhat University	036-425315-6	036-425318
UD Town Udonthani	042-932983-4, 932986	042-932996



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