

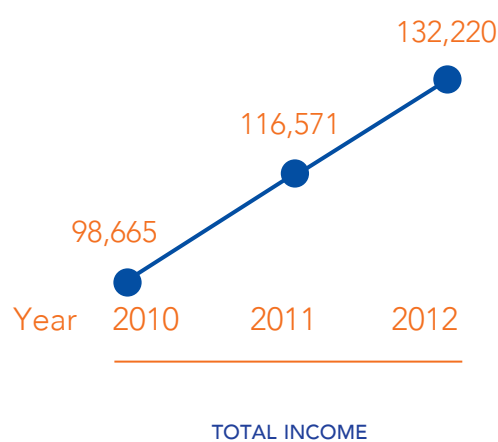
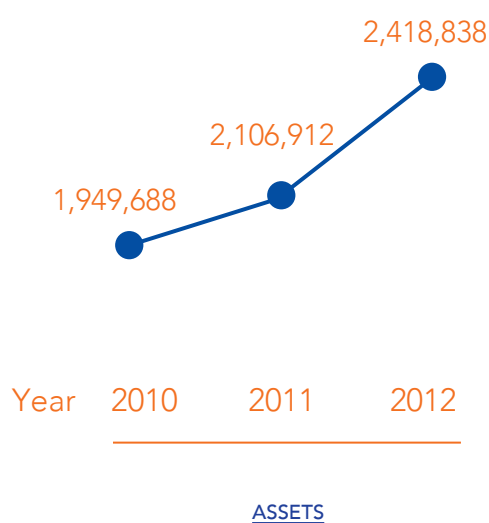
# ON THE MOVE



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Unit : Million Baht





## FINANCIAL PERFORMANCE INDICATORS

	2012	2011	2010	Percentage Change	
				2012/2011	2011/2010
<b>Consolidated Financial Performance (Million Baht)</b>					
Assets	2,418,838	2,106,912	1,949,688	+ 14.8	+ 8.1
Loans <sup>1</sup>	1,604,391	1,470,398	1,256,123	+ 9.1	+ 17.1
Loans (net of loan loss provisions) <sup>1</sup>	1,516,803	1,385,661	1,183,670	+ 9.5	+ 17.1
Deposits <sup>2</sup>	1,834,654	1,587,834	1,394,388	+ 15.5	+ 13.9
Liabilities	2,145,224	1,862,226	1,718,340	+ 15.2	+ 8.4
Shareholders' equity <sup>3</sup>	273,543	243,815	230,572	+ 12.2	+ 5.7
Interest income	95,260	81,827	63,662	+ 16.4	+ 28.5
Total income	132,220	116,571	98,665	+ 13.4	+ 18.1
Profit before provision and tax <sup>4</sup>	47,550	46,175	43,880	+ 3.0	+ 5.2
Profit before tax <sup>4</sup>	40,302	34,148	36,313	+ 18.0	- 6.0
Net profit <sup>3</sup>	33,021	27,337	24,593	+ 20.8	+ 11.2
<b>Per Share (Baht)</b>					
Profit before tax <sup>4</sup>	21.11	17.89	19.02	+ 18.0	- 5.9
Net profit <sup>3</sup>	17.30	14.32	12.88	+ 20.8	+ 11.2
Par value	10.00	10.00	10.00	-	-
Book value <sup>4</sup>	143.34	128.19	121.20	+ 11.8	+ 5.8
Share prices - range	203.00 - 146.00	184.00 - 123.50	162.00 - 105.00	-	-
- year-end	195.50	153.50	147.00	+ 27.4	+ 4.4
<b>Financial Ratio (%)</b>					
Rate of return on average assets <sup>3</sup>	1.46	1.36	1.34	+ 0.10	+ 0.02
Rate of return on average equity <sup>3</sup>	12.84	11.57	11.50	+ 1.27	+ 0.07
Net profit to total income <sup>3</sup>	24.98	23.45	24.93	+ 1.53	- 1.48
Capital to risk assets (excluding subsidiaries)	16.21	15.35	16.09	+ 0.86	- 0.74

Remarks

1. Not including interbank and money market items and less deferred revenue
2. Not including interbank and money market items
3. Not including non-controlling interest
4. Including non-controlling interest



# ON THE MOVE

# ACROSS

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# ASIA

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Our networks and in-depth knowledge connect you to the region's markets





## Your Regional Bank

As the ASEAN Economic Community takes shape, new challenges and opportunities beckon. With in-depth knowledge of local markets and the connections to help you succeed, Bangkok Bank is the ideal regional guide for ASEAN.



Our 20+ representative offices, including the New York office, make Bangkok Bank the ideal regional partner for your business.





ON THE MOVE 

# TO A NEW JOURNEY

We support you as a trusted partner through life











ON THE MOVE 

# TO THE NEXT GENERATION

We help you pass on your knowledge and experience of the family business



ON THE MOVE 

# WITH YOU EVERYWHERE

Our mobile services give you more freedom to do what you love















ON THE MOVE 

# TO A BRIGHT FUTURE

We support young people to reach their potential



## MESSAGE FROM THE CHAIRMAN

The year 2012 was another successful year for Bangkok Bank. Despite the challenging environment, at home and abroad, we responded positively and were able to achieve satisfactory financial results, to the benefit of the Bank, its customers and shareholders.

Over the year, our lending grew by 9.1 percent and our deposits by 15.5 percent. Profit was Baht 33.0 billion – a record high for a third consecutive year – representing earnings per share of Baht 17.3. Our capital adequacy ratio, if net profit for the second half of 2012 were to be included, would be 17.2 percent, above prescribed levels set by the Bank of Thailand, as would be our Tier 1 capital ratio of 12.8 percent.

Bangkok Bank is committed to the spirit of 'puan koo kit mit koo baan' (aspiring to be a trusted partner and reliable close friend); we therefore undertook a range of activities supporting our communities and the people of Thailand, focusing on education, arts and culture, and the environment. In the early part of the year, we helped restore schools and communities both physically and financially following the widespread flooding of late 2011.

In international banking, we further expanded our overseas branches, opening a second Indonesian branch – in Surabaya – and strengthening our representative office in Myanmar in anticipation of a projected rise in economic activity there in the near future. At the end of 2012, we had 25 branches and one representative office in 13 economies, and were ideally placed to support Thai businesspeople and overseas investors seeking new

opportunities from the region's increasing economic integration, including tapping into the benefits from the lead-up to the introduction of the ASEAN Economic Community (AEC). This is a testament to our vision from more than 50 years ago when we established an overseas network. Today this network continues to benefit our customers, and we will look to further grow our offshore operations.

Last year we successfully issued 5.5 and 10-year senior bonds, raising USD 1.2 billion on the world's capital markets. This achievement reflected investor confidence in both our recent performance and outlook, and in the prospects for the Thai economy. We also issued Baht 20 billion of 10-year subordinated bonds domestically, increasing our capital as we prepared to provide funding to support the Thai private sector to continue to grow in 2013 and beyond.

While embracing the emerging opportunities ahead of us, we have taken great care to ensure that our banking operations are conducted professionally and prudently so that the fundamentals of our banking business remain sound. As part of this we have been studying and preparing for implementation of the principles of Basel III, as the Basel Committee on Banking Supervision has reformed the regulatory frameworks covering capital frameworks and liquidity risk management, and is developing additional supervision measures which are important to the global financial system. We are ready to implement the capital adequacy requirements under Basel III on January 1, 2013.



“The year 2012 was another successful year for Bangkok Bank. Despite the challenging environment, at home and abroad, we responded positively and were able to achieve satisfactory financial results.”

Finally, I would like to thank our shareholders, customers and business partners for their ongoing support which resulted in another successful year for the Bank. Management and staff also deserve the utmost thanks for their continued hard work and dedication. We believe that thanks to our stability, the trust of our shareholders, and our effective management, we can continue to enjoy sustainable growth and bring success to our customers and the people of Thailand in the years ahead.



**Chatri Sophonpanich**  
Chairman





## MESSAGE FROM THE CHAIRMAN OF THE BOARD OF EXECUTIVE DIRECTORS



**“Bangkok Bank is committed to staying close to its customers as an innovative thinking partner, thanks to our extensive branch networks in Thailand and across Asia.”**

In 2012 the Thai economy made an impressive recovery from the devastating floods of late 2011. Most affected businesses were restored to full operations within six months and private sector investment rose strongly. Consumer confidence and spending also rose, buoyed by government stimulus policies.

The only major drag on the Thai economy in 2012 was a slowdown in export growth due to the ongoing European debt crisis and a contraction in demand from other affected countries such as the US and China. Fortunately this was partially offset by growing regional trade, particularly with our neighboring trading partners. Together with economic expansion from domestic factors, Thailand's GDP in 2012 grew by 6.4 percent.

The Thai economy is projected to grow at a slightly slower pace in 2013, at around 5 percent, consistent with the long-term annual growth trend. The many positive factors supporting the growth in 2013 will likely include a major program of government investment focused on infrastructure development, and expectations of growing intra-regional





trade and investment ahead of the upcoming ASEAN Economic Community (AEC). Other free-trade agreements linking ASEAN with China, Japan, South Korea, India, Australia and New Zealand will also support Thailand's economic growth.

Trade between Thailand and the newer ASEAN members – Cambodia, Laos, Myanmar and Vietnam – has been growing significantly and the combined value of Thai exports to these four markets is now equivalent to around 75 percent of the Kingdom's total exports to the US. It grew strongly at 12 percent in 2012, providing a significant contribution to the country's overall export performance in 2012 which sustained a slightly positive growth rate.

Against the backdrop of modest world economic growth expected in 2013, economic regionalization in Asia will help shape Thailand's ability to adjust – offering both challenges and opportunities for future national development.

Bangkok Bank has worked with customers in many areas to help them take advantage of these challenges and opportunities. For example, we hosted study trips to promising new markets, provided soft loans for flood-affected businesses, and organized educational seminars and workshops to equip customers with knowledge and help them adjust. Furthermore, we continued to provide strong support to agriculturalists, such as showing them how to effectively use research and technology to add value to their production and strengthen networks with fellow growers.

The coming years will present further opportunities for Thailand, as foreign investors from Japan, China, the US, Europe and other places will be looking to relocate their production base to Southeast Asia. Thailand is an obvious service and supply chain hub for the region, thus investment and inbound tourism will play a pivotal role in spurring the Kingdom's economic growth over the longer-term.

As the AEC is due to be fully implemented by the end of 2015, Thai medium- and large-sized businesses have been energetically expanding their operations into foreign markets in recent years. With an extensive and well-established regional branch network, staffed by experts with long-standing experience in local markets, Bangkok Bank is well-placed to support its customers, as they position themselves to take advantage of these opportunities effectively.

Bangkok Bank is committed to staying close to its customers as an innovative thinking partner, thanks to our extensive branch networks in Thailand and across Asia. We have an unwavering commitment to be our customer's 'puan koo kit mit koo baan' – aspiring to be a trusted partner and reliable close friend for many years to come.



**Kosit Panpiemras**

Chairman of the Board  
of Executive Directors



## MANAGEMENT REPORT

### Overview

In 2012 the Thai economy grew by a healthy 6.4 percent. Contributing factors included public and private sector spending to repair damage caused by the preceding year's floods; a reduction in corporate income tax rates; infrastructure investment, notably in the provinces; and the boost to household spending from government policies, namely the minimum wage adjustment, tax rebates under the first-car scheme, and the rice-pledging program.

Thailand's export sector, however, grew at a slower pace than expected due to a sluggish global economy caused by sovereign debt problems in the Euro zone economies and the slow recovery of the US economy. Growth of the Chinese economy decelerated while Japan entered a new recessionary phase.

During this transition, Bangkok Bank worked closely with customers in their flood-recovery efforts. We provided them with finance for rebuilding, refitting or relocating factories, supported flood prevention work, and disbursed soft loans to our Corporate, Commercial, Business and Consumer banking customers. We also provided assistance such as fee exemptions, payment adjustments and interest rate reductions, and helped our export customers cope with the global economic slowdown.

As a consequence of these factors, last year was successful for Bangkok Bank as we experienced positive growth in all major business areas – Corporate, Commercial, Business, Consumer and International business units. In addition, we expanded both our domestic and international branch networks to meet increased customer demand. We now have more than 1,100 branches nationwide, supplemented by our international branch network comprising 25 branches and one representative office in 13 major economies – a major strength which enhances



our competitiveness at a time when Asia is becoming more closely integrated with the global economy.

### Financial Results

A strengthening economy and our successful business expansion contributed to a 9.1 percent increase in total lending to Baht 1,604.391 billion in 2012, which was a significant factor in achieving a net profit of Baht 33.021 billion, an increase of Baht 5.684 billion or 20.8 percent from 2011.



To increase our competitiveness, we continue to enhance the skills of our personnel, modernize our technology, improve our work flow efficiency, develop innovative products and services, and expand our branch network.

Our net interest income totaled Baht 54.952 billion, an increase of Baht 2.256 billion or 4.3 percent. The average net interest margin for the year declined from 2.76 percent in 2011 to 2.55 percent in 2012, due partially to rising interest expenses on deposits, caused by continuous deposit campaigns among commercial banks and higher contributions to the Deposit Protection Agency (DPA) and the Financial Institutions Development Fund (FIDF).

We reported non-interest income of Baht 30.458 billion, higher by Baht 921 million or 3.1 percent, due mainly to an increase in net fees and service income, higher gains

on trading and foreign exchange transactions, and gains on disposal of assets. However, net gains on investments and other operating income decreased.

Our deposits also continued to grow, owing to the timely introduction of products that meet customers' needs. At the end of 2012, deposits were Baht 1,834.654 billion, an increase of Baht 246.820 billion or 15.5 percent. The loan-to-deposit ratio declined from 92.6 percent at the end of 2011 to 87.4 percent at the end of 2012.

Last year, the Bank's total capital adequacy ratio under the Basel II Capital Framework stood at 16.2 percent and the Tier 1 capital ratio was 11.9 percent. If net profit for the six months ending December 31, 2012 were to be included, our total capital adequacy ratio would be 17.2 percent, while the Tier 1 capital ratio would be 12.8 percent. Shareholders' equity was Baht 273.543 billion, equivalent to 11.3 percent of total assets.

### Competitive Environment

Competition within Thailand among Thai commercial banks, specialized state banks, foreign bank branches and regional financial institutions operating in the country continued to intensify in all aspects. To increase Bangkok Bank's competitiveness, we enhanced the skills of our personnel, modernized our technology, improved our work flow efficiency, and undertook research and development



on innovative products and services. We also formed collaborations with regional partner banks and expanded our branch network in order to continue growing our base for doing business inside and outside the country.

### Corporate and Investment Banking

Our Corporate Banking unit services large Thai corporations across a wide range of industries, as well as multinational companies operating in Thailand. The unit's industry and account specialists provide a full range of financial and advisory services to clients, including strategic counsel to enhance their business performance. In addition, Corporate Banking works with other parts of the Bank to provide relatively sophisticated and customized products and services to meet the specific needs of customers, such as cash management, payments and trade finance.

### Market Conditions

After the severe economic downturn in 2011, corporate Thailand recovered quickly in 2012. Healthy domestic

consumption and household spending, alongside greater private investment on the back of the government's policies, helped offset the effects of softer export growth, which was 3.1 percent for the year, compared with 15.2 percent in 2011. High-growth sectors included automotive, electronics and electrical appliances. The expansion in the automotive industry saw production output increase to 2.45 million units, with Thailand becoming one of the top-10 global automobile producers and one of the seven largest automotive exporters in the world. Although commodity prices fell for palm oil and sugar, they remained at high levels.

### Performance and Highlights

Our lending to the corporate sector grew steadily in 2012, benefiting from our ability to maintain long-term relationships with our customers, and from our staff who have expert knowledge across all of Thailand's major industries. We also benefited from the ability of our extensive international network to help connect our customers with opportunities







and to keep pace with the ongoing offshore expansion of many large Thai companies.

Our investment banking operations had another successful year. We underwrote several major bond issues for large Thai corporates including PTT, IRPC, Bangchak and Thai Orix Leasing, worth a total of Baht 57.702 billion, of which we were the sole underwriters for Baht 17.150 billion. This placed us among the top three underwriters and the Bank was recognized as Best Bond House 2012 for Thailand by Alpha Southeast Asia magazine.

We also supported the Public Debt Management Office (PDMO) in developing the Thai capital market – for example, adding a new fundraising channel for state-owned enterprises, and introducing Thailand's first amortized bonds.

### Strategy

We expect the key drivers for loan demand from large corporates to come from various quarters. These comprise government investment projects, which include flood-prevention schemes, infrastructure development and expanded road and rail networks, which will improve Thailand's connectivity domestically and with neighboring countries; and preparation by Thai businesses for the introduction of the ASEAN Economic Community (AEC).

The implementation of these infrastructure projects presents major opportunities for our Corporate customers and we are well prepared to support their credit requirements with our levels of capital and liquidity. Corporate customers will also benefit from our expert knowledge of most industries as well as our large customer base and strong and long-lasting customer relationships, helping them make valuable business connections.

Ahead of the introduction of the AEC at the end of 2015 we are preparing to support our customers' expansion plans – both within and outside of Thailand – as they position themselves for the anticipated growth in trade between Thailand and other ASEAN countries. Some Thai businesses may set up new production bases in neighboring countries such as Laos, Cambodia, Myanmar,

Vietnam and Indonesia, therefore presenting emerging business opportunities for customers and the Bank.

During 2012 we raised our shareholding in Bualuang Securities Public Company Limited from 56.3 percent to 99.8 percent. This enabled us to expand our investment banking services to cover products and services related to the capital market, financial advisory services on equity raising, stock-listing services on the Stock Exchange of Thailand, and financial advisory services for designing competitive financial structures for our customers to prepare for potential business opportunities under the AEC. It also allowed us to provide securities analysis services, brokerage services and other financial product offerings, so that we can offer a more comprehensive range of products and services in the most effective way.

We are committed to providing an integrated service to our customers, working closely with our other business units, including International, to ensure customers receive the best service possible, whether in Thailand or overseas.

### Commercial Banking

Our Commercial Banking unit services medium-sized enterprises, with our customers tending to be concentrated in the manufacturing, wholesale/retail, agribusiness and processed foods and service industries – all sectors with good growth potential. Our Commercial Banking and Business Banking customers are served by our dedicated relationship managers and relationship officers based at more than 230 Business Centers nationwide.

### Market Conditions

Following a downturn at the beginning of the year, corporate customers rebounded well and this boosted the growth of Commercial Banking customers operating in related industries. However, the minimum wage increase on April 1, 2012 caused some workers in Bangkok to return to their home provinces, thereby prompting some businesses to invest in machinery and technology to improve efficiency and cushion the impact of wage increases and labor shortages. In addition, demand increased for loans as revolving capital, and businesses looked to expand into neighboring countries.



### Performance and Highlights

Mid-sized SMEs showed keen interest in expanding internationally with the Bank providing advice, products and services, such as an extension of our International Supply Chain Financing service to dealers in China and other countries. We also joined with ThaiTrade.com, a government e-commerce initiative, to help international trade customers access the global marketplace.

In order to help our Commercial Banking customers tap the opportunities and challenges of regional integration under the AEC, we held many seminars under the theme of learning together – exchanging knowledge and organizing customer activities with a strong educative focus on business undertakings in economies with growth potential, notably Cambodia, Laos, Myanmar, Vietnam, Indonesia and China.

The Bualuang SMART Family Enterprise project hosted a number of customer activities as it entered its third year. Highlights included the hugely popular ‘Professionals and Owners’ event focused on sustainable management for family enterprises, and our key sponsorship of the Successful Trans-generational Entrepreneurship Practices (STEP) Asia-Pacific Summit, hosted by Bangkok University and Babson College of the US, which shared success stories about trans-generational enterprises in the region. We also published many books and other material aimed at educating customers about family enterprises.

### Strategy

Our priorities are preparing for regional integration and supporting family enterprises. Many of our mid-sized customers are establishing an international presence and we are supporting them through our international network, putting special emphasis on providing in-depth knowledge of the regional market.

At the same time, the economy in the Northeast of Thailand has been growing due to a number of factors, including factories moving closer to the labor market in neighboring countries, growing border trade and the trend of higher agricultural prices. This will continue to support our provincial lending growth, where we will have a special

focus on the bigger provincial cities and towns through the expansion of our network in these regions.

We will also continue to support family enterprises, which form the core of the Thai business community, while increasing our entrepreneurship training.

### Business Banking

Bangkok Bank has always been a supporter of small businesses, including sole proprietors, small family-owned companies and partnerships. We have helped many businesses which started off as small enterprises and have grown to become large companies and regional players, and our Business Banking unit was established specifically to serve this important segment. Among the important features of our service are education programs, professional workshops, and advice to customers and the general public on new business opportunities as well as lending.

### Market Conditions

Last year businesses in the major provinces and the surrounding areas registered strong growth due to a number of factors: the government’s stimulus packages, the rice-pledging scheme, the opening up of new markets under the AEC, and the continued development of the neighboring economies of Cambodia, Laos, Myanmar and Vietnam.

Growth was particularly notable in areas unaffected by the floods, and in urban areas targeted for new infrastructure development, such as the East and the Northeast (Nakhon Ratchasima, Prachinburi and Sra Kaew), and in popular tourist centers such as Pattaya and Phuket.

The increase in the minimum daily wage affected some small and medium-sized businesses. Although well-performing businesses have been able to adjust, businesses operating on smaller margins have faced challenges.

The pending introduction of the AEC is already having a significant impact in a number of areas, particularly Thailand’s borders, benefiting small and medium-sized



businesses as much as larger businesses, with business activity and development rising in several provinces. Border trade and investment is expected to increase in the coming years.

#### **Performance and Highlights**

We experienced healthy growth from our Business Banking customers over the year as a result of new product formats that supported their activities, namely loans for start-up businesses and non-collateral loans for small business owners, which allowed us to significantly expand our customer base.

We also provided credit insurance to our Business customers and expanded our bancassurance offerings to their staff, providing them with enhanced financial security.

Many of our Business customers are small owner-operators, for whom we organized several capacity-building and professional seminars. These included field trips around the country to learn about best-practice farming techniques, and a series of events for family businesses under 'Tayat Turakij', our business successor program.

In conjunction with the Bualuang SME Club we provided many experience-sharing for customers such as events to learn about business planning, website development and

e-commerce, and business trips to Laos, Vietnam and Indonesia.

#### **Strategy**

Leveraging our extensive branch networks and customer base across industries with good potential in all key locations is the key to our continued success as a leader in Business Banking. We work closely with our customers, ensuring we provide them with financial services that match their needs and are beneficial to their business, such as financial planning and selection of appropriate financial products, including electronic financial tools.

Over recent years we have also introduced a number of measures to improve the efficiency of our operations which has helped us improve customer service quality, for example with faster processing of transactions and approvals.

Provincial centers and large towns nationwide will continue to be a focus of interest for us as the spin-off effects from price-support programs for certain crops multiply and regional trade grows in anticipation of the AEC.

#### **Consumer Banking**

Bangkok Bank has a large retail customer base, and more than 1,100 branches nationwide. Our self-service network comprises more than 7,500 ATMs and over 1,100 cash deposit machines, with comprehensive online and phone banking facilities. Our wide range of products and services for retail customers includes internet banking, deposits, remittances and payments, mutual funds, bancassurance, credit cards and home loans, among others. We also offer insurance and investment products and advice, either directly or through our subsidiaries.



### Market Conditions

Consumer confidence and spending recovered sharply during the year. Key consumer indicators such as car sales and value-added tax collection rose significantly, highlighting the strength of Thai consumers and their optimism about the future.

As competition among providers of home loans, deposits, mutual funds and services to payroll customers continued to be strong, we offered tailored products and developed new and targeted services to meet changing customer needs by launching targeted campaigns and attractive offerings ensuring consumers had plenty of options to choose from. In addition, with more than two-thirds of our branches located in the provinces, we are able to meet the growing demand from customers as provincial urbanization increases.

### Performance and Highlights

Our various deposit offerings during the year proved attractive, with retail deposits at year-end rising by 15.5 percent from the year before.

Throughout the year we continued to introduce innovative products and services aimed at making banking more convenient for our customers, and able to be easily integrated into their daily lives. This coincided with a major advertising campaign, 'Every Moment of Happiness Counts', reinforcing our close connection with customers and their communities. We upgraded our online banking services and refreshed our website, revising content to make it more user-friendly and easier to use. We also launched a mobile website offering content customized to the features and capabilities of users' smartphones and tablets.

Recognizing the increasing popularity of investing in capital markets, we continued to work closely with the Stock Exchange of Thailand and Bualuang Securities Public Company Limited to educate investors, namely the 'Introducing Agent' program and the 'Banker-to-Broker & One for All 2012' project, providing our customers with useful information on investing in equities and allowing securities-trading accounts to be opened at our branches or via internet banking.

Usage of Bangkok Bank credit cards continued to increase. We collaborated on event sponsorships and co-branded promotions, working together with golf courses, private hospitals, restaurants and petrol stations. These proved particularly effective, with the volume of our overall business rising 40 percent over the past two years.

In partnership with other organizations we introduced a number of stored-value and debit card initiatives. These included a Smart Student Card – a stored-value card which can be used as a student ID or ATM card, to check in and out of class, borrow library books, and make purchases at school shops.

In addition, as part of our support for technology usage of Thailand's tollway system, we launched a top-up service via ATMs and internet banking for users of expressway Easy Pass toll cards.

We opened 68 new branches in 2012, taking our nationwide branch network to 1,106, one of Thailand's largest. Many of the new branches were in the provincial areas which are witnessing strong economic growth.

### Strategy

In an increasingly competitive market, we are determined to grow our Consumer Banking presence and improve the range and quality of our services.

To this end, we have enhanced our coverage. This has included leveraging our strength in Corporate Banking to expand in areas such as payroll and high-net-worth customers; boosting our expatriate banking services; promoting cross-selling; and emphasizing research and development to ensure that our services are appropriately targeted to customer needs and wants.

We will continue to open more branches, including in those provincial areas that are growing quickly and benefiting from the increasing prosperity of rural Thailand. We will also further upgrade the quality of customer service at our branches. This will be achieved in part by our continuing efforts to enhance our customer information systems so that we can better meet their needs. We will also enhance





our internet and mobile banking services for smartphones and tablets to meet the changing requirements of modern lifestyles.

Our marketing and advertising programs will continue to support our overall efforts to emphasize the integral role we play in our communities and the strength of our customer relationships. This will help us build a strong platform for launching new initiatives and capturing future growth opportunities.

### International Banking

Bangkok Bank was the first Thai bank to establish an international business presence, and more than 50 years later we have an extensive international branch network comprising 25 branches and one representative office in 13 economies. Included in this total are our wholly-owned subsidiaries in China and Malaysia; branches in Hong Kong, Indonesia, Japan, Laos, Philippines, Singapore, Taiwan and Vietnam, and in the global financial centers of London and New York, as well as our representative office in Myanmar. Our long-established presence means our people on the ground know their markets well and are ideally placed to support customers and investors in the rapidly-growing economies of East Asia.

### Market Conditions

The European sovereign debt crisis has not only dampened export activity to Europe for many Asian countries, but intra-Asian trade has also showed signs of slowing down as a result of the region's interconnected production networks.

Overall the Asian economies are backed by strong fundamentals, including their fiscal positions, their financial sectors and their high international reserves, which all contribute to their consistently high growth. This is particularly the case in Southeast Asia which will attract greater capital with the formation of the AEC at the end of 2015.

### Performance and Highlights

While the downturn in the global economy had some impact on our overseas operations, there was still

considerable activity in terms of business expansion and investment by our customers in new international markets.

In 2012 we opened a branch in Surabaya, Indonesia to serve the expanding market there. We moved our Myanmar representative office in Yangon to a better location, and expanded our collaboration with several privately-owned foreign banks in order to provide more comprehensive financial services to our customers. In line with our intention to support our customers as they prepare for geopolitical changes, including growing regionalization and a global business shift to Asia, we initiated or supported many educational activities for customers and the public. We organized a seminar, 'China: Opportunities and Challenges for Thai Investors', in which recent economic changes were explained by high-profile speakers. We helped organize a Euromoney conference in Bangkok focused on countries of the Greater Mekong Sub-region (GMS) and we organized a conference, 'Investing in Myanmar – Time to Take the First Step!', for our customers.





### Strategy

Countries in Asia and Southeast Asia are becoming more closely integrated and moving towards becoming one major market, drawing on a production base of abundant natural resources to their mutual benefit. The region will continue to be a magnet for international investors relocating their production, therefore creating new trade and investment opportunities for customers and the Bank.

Thanks to the knowledge and experience of staff at our overseas branches, accumulated over many decades, the Bank can provide useful information about trading, setting up a business, taxation, obstacles, opportunities and challenges, and economic trends that will benefit customers keen on trading or establishing a presence in a specific country. This will facilitate their preparations for the upcoming AEC.

Thailand is tipped to be the geographic hub of Southeast Asia, supported by established infrastructure and markets, and its strong connections to its neighbors. The opening up of Myanmar and the building of more infrastructure in the region – such as dams, roads, railroads, electricity grids and gas pipelines – will lead to significant growth and opportunities in the years ahead. We will work with partners in the private and public sectors to support these investment activities in the lead-up to even closer regional integration, helping customers take fullest advantage of the abundant opportunities ahead.

### Information Technology

Bangkok Bank has consistently worked to upgrade and improve its information technology (IT) to support its financial services. The technology's contribution is critical in helping to improve the stability and security of Thailand's financial and banking system, while also serving as a tool in driving and supporting the efficiency of our operations. Furthermore, it helps to instill confidence among customers and enables them to manage their financial transactions safely and conveniently in their preferred place, time and form.

### New Services

An important thrust of our information technology strategy is providing convenient channels and services to meet

customers' needs. In the year in review, we introduced many new features and applications for our internet banking customers, including an upgraded system for the buying and selling of securities, and a new online registration service. Smartphones have become increasingly popular in Thailand and we have therefore placed greater emphasis on developing this particular channel. Accordingly we rolled out a number of new mobile services, including a mobile website and applications compatible with Windows 8, to give customers access to a dedicated product and service portal customized to features and capabilities via our website. This service also includes a geo-location feature for our branches and ATMs.

### Business Systems

We continued to improve our systems and processes as part of our ongoing efforts to raise the efficiency of our operations. In 2012, we implemented the Image-enabled Workflow project, aimed at increasing operational efficiency of our business centers, operational centers and other supporting units, and speeding up the transaction processing and tracking of the status of applications, from the front office desk to the back office. Investment in IT infrastructure is a foundation of technology to further strengthen our potential long-term development and competitiveness.

We have implemented several IT programs which will improve our business operations in the long term, supporting our customer service, analytics and customer relations management. We continue to upgrade office equipment and machinery and office software while installing a modern internal communications system which has been effective in improving work efficiency.

### Risk Management

We realize the importance of effective risk management and have continued to develop and fine-tune policies, tools and processes including the Internal Capital Adequacy Assessment Process (ICAAP). This helps us assess all material risks in order to develop comprehensive risk management guidelines, and maintain appropriate levels of capital under both normal and stressed business conditions, to achieve sustainable growth and good returns for shareholders.



Our risk management framework also covers the companies in the financial business group, in accordance with the Bank of Thailand's Consolidated Supervision guidelines, both qualitative and quantitative. We have established intra-group transaction and intra-group risk management policies to ensure the risk management practices of the companies in the financial business group are consistent with those of the Bank. We have also maintained regulatory capital at a group level under Basel II guidelines since the end of June 2010.

In 2012, we managed credit risk, including credit acceptance and approval, credit underwriting, credit risk monitoring, risk asset review and troubled debt restructuring to ensure that loan underwriting was in line with our credit policy, and was well diversified across industries. In 2012 our loan quality was robust with minimal negative impact from the Euro zone economic crisis. Our borrowers affected by the devastating floods in 2011 rebounded strongly and potential new non-performing loans (NPLs) are low.

In terms of liquidity risk management, in 2012 we secured long-term funding by issuing US dollar-denominated unsecured senior bonds and Baht-denominated subordinated bonds. This allowed us to support businesses which have good potential to expand alongside Thailand's growing economy, and to manage our medium- and long-term liquidity risk.

In terms of market risk management, we have continued to monitor and assess the impact of the European debt crisis and the economic trends of major economies – namely the US, China and Asia – on market prices, which may affect our risk exposures and earnings, as well as taking corrective measures or altering trading and investment strategies to avoid or mitigate potential risks.

In addition, we have studied and prepared for the implementation of the Basel III regulatory guidelines, as the Basel Committee on Banking Supervision (BCBS) has reformed the frameworks, covering new capital ratios, liquidity risk management, and additional supervisory measures for globally-significant financial institutions. We

are ready to comply with regulatory capital requirements under the Basel III guidelines, starting January 1, 2013.

In terms of operational risk management, we have ensured that all critical function areas are aware of operational risk and follow proper operational risk management processes. We are also developing and improving our risk management systems and tools for risk identification, risk assessment, risk monitoring and risk control, covering new financial products and services to ensure that all material risks are managed, monitored and controlled within acceptable levels. In addition, we have a Business Continuity Plan to manage operational risks. The plan is reviewed and enhanced every year to cope with potential risks and events to ensure our critical functions can continue to operate. We test the readiness of relevant departments every year.

### Human Resources

In a highly competitive banking environment, our management recognize that personnel play a pivotal role in driving the Bank forward on a solid path. We therefore have a strong focus on attracting and recruiting talented, high-potential individuals. Concurrently, we have training to enhance the skills and capabilities of our personnel at all levels to ensure career progression according to their potential. With continuing expansion in our branch network, we continue to make recruitment a high priority.

External environmental changes brought about by rapid economic expansion at the local, regional and national levels have encouraged urbanization, technological advancement and diversity of thinking. Hence our focus on developing skills required to effectively manage these changes, namely customer relationship building, quality service, and business leadership skills. We are also preparing for the future by developing and grooming new-generation leaders.





### Looking Forward

The year 2013 will be a period of expansion for our customers and Bangkok Bank. The government will invest more than Baht 2 trillion to modernize the country's infrastructure over the next seven years with projects that include double-track railways, a new high-speed rail system, underground train systems, roads, ports, energy, public utilities and communications. Another Baht 350 billion will be spent on water management projects and an insurance fund. Moreover, preparation for the introduction of the AEC in 2015 will spur business expansion and prosperity in provinces across the country, contributing to continued growth in provincial economies and quickening the pace of urbanization.

For Bangkok Bank this presents major opportunities, both in the short- and longer-term. As Thailand's market leader in Corporate and Commercial banking we are ready to be a major financial partner for the consortia building the infrastructure. There will also be numerous downstream benefits for our customers at every level, businesses and individuals.

Our extensive international branch network, comprising 25 branches and one representative office in 13 economies, significantly boosts our operations, as Thailand is the gateway to Southeast Asia, and a hub for trade and investment. Thailand is uniquely placed to play a major role in supporting the development of our neighbors, particularly the newer members of ASEAN, namely Cambodia, Laos, Myanmar and Vietnam.

As Thailand enters a new investment cycle and a new era inspired by the AEC, Bangkok Bank will move together with our customers in line with our motto 'puan koo kit mit koo baan' – aspiring to be a trusted partner and reliable close friend – to ensure we respond to the challenges and benefit fully from the opportunities on offer.



## Awards

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1. **Board of the Year for Distinctive Practices 2010/11**  
– The Thai Institute of Directors Association

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  2. **Board with Consistent Best Practices 2010/11**  
– The Thai Institute of Directors Association

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  3. **Audit Committee of the Year 2010/11**  
– The Thai Institute of Directors Association

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  4. **Bank of the Year 2012**  
– Money & Banking magazine (6<sup>th</sup> consecutive year)

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  5. **Best Achievement Award in Thailand**  
– The Asian Banker magazine (3<sup>rd</sup> consecutive year)

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  6. **Best Sub-Custodian Bank Thailand 2012**  
– Global Finance magazine (5<sup>th</sup> consecutive year)

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  7. **Best Bond House**  
– Alpha Southeast Asia magazine

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  8. **Best Trade Finance**  
– Alpha Southeast Asia magazine (6<sup>th</sup> consecutive year)

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  9. **The 2012 Elite Quality Recognition Award U.S. Dollar Clearing – MT20**  
– JP Morgan Chase

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  10. **The 2012 Quality Recognition Award U.S. Dollar Clearing – MT103**  
– JP Morgan Chase

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  11. **2011 STP Excellence Award for USD Currency and Euro Currency**  
– Deutsche Bank (6<sup>th</sup> consecutive year)

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  12. **STP Award on MT 103 Outward Remittance**  
– Commerzbank

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  13. **Top Award in Western Union & You Top Team Winner Awards 2011**  
– Western Union

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  14. **Flag of Merit for Excellent Performance in Banking Operations**  
– State Bank of Vietnam (2<sup>nd</sup> consecutive year)
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*Every moment of  
happiness counts*







## CORPORATE SOCIAL RESPONSIBILITY

Bangkok Bank is committed to building a strong society in the spirit of 'puan koo kit mit koo ban' (aspiring to be a trusted partner and reliable close friend).

Bangkok Bank is committed to building a strong society in the spirit of 'puan koo kit mit koo baan' (aspiring to be a trusted partner and reliable close friend). Apart from providing a complete range of financial services to support customers in their everyday life and business, we also help strengthen local communities and the nation with various activities including supporting the economy, education, environment, society, and staff.

Social activities implemented and supported by Bangkok Bank aim to provide direct and sustainable benefits to the general public. The ultimate objective is to support every aspect of society so that people can not only help themselves but lend support to others in need. We believe this is a way to strengthen society and the nation.

### 1. Society

Bangkok Bank's community service includes activities to honor the monarchy, support religion, conserve arts and culture, and provide public welfare, including providing relief efforts in times of catastrophe. We believe that the economic and social sectors provide mutual support to each other in a virtuous circle, resulting in sustainable strength and prosperity for the country.

#### 1.1 Honoring the Monarchy

To pay tribute to Her Majesty the Queen ahead of her 80th birthday anniversary on August 12, 2012, Bangkok Bank organized a novice-ordination project. Ninety-two children of Bangkok Bank's staff and friends were ordained as novices, then studied Dharma at Wat Phraram 9

Kanachapisek in Bangkok, and meditation at Wat Makut Kiriwan in Nakhon Ratchasima, for 17 days from April 2-18. We also provided people with the opportunity to pay their respects to Her Majesty's portrait at our head office on Silom Road during the weeks before and after her birthday.

As part of year-long celebrations for His Majesty the King's 84th birthday anniversary on December 5, 2011, and Her Majesty's birthday anniversary, Bangkok Bank hosted an event in front of its head office on February 9, 2012. The event, presided over by Her Royal Highness Princess Somsawalee, offered quality handicrafts from Chitralada Shop and the Foundation of the Promotion of Supplementary Occupations and Related Techniques of Her Majesty Queen Sirikit of Thailand (SUPPORT





Foundation). Proceeds raised from the art and craft sales were presented to Her Majesty the Queen for the Foundation. On November 30, we held another event in front of head office to wish the King well. Executives and staff gathered to offer necessities to 100 Buddhist monks in tribute to Their Majesties and also sang songs for them on this auspicious occasion.

Bangkok Bank also supported charity activities held by various organizations to honor the King and royal family, such as the project for construction of Princess Maha Chakri Sirindhorn's 50th Birthday Anniversary Building at Mahidol University's Faculty of Dentistry. The Bank also supported the project for heart surgery for 225 patients in honor of the King, the Queen and the Crown Prince by the Heart Foundation of Thailand; the 'Health Me Please' television program of the Ramathibodi Foundation, educating people about measures for health protection; and the Princess Sirindhorn Craniofacial Center.

## 1.2 Supporting Religion

Bangkok Bank supports every religion in Thailand as providing a spiritual foundation for the people and contributing towards a peaceful society. One mission the Bank has proudly undertaken for more than 40 years is to present the Royal Kathin, on behalf of His Majesty the King. This comprises monks' robes, donations and other offerings and is presented to temples under royal patronage around the country. On November 10, 2012, the Bank presented the Royal Kathin, including a donation of Baht 4,439,422.00 from the Bank, the staff and the general

public, to Wat Prachum Yothi in the southern province of Phang-nga.

To celebrate Her Majesty's birthday anniversary, Bangkok Bank on November 18 took the Royal Kathin, royally bestowed by Her Majesty, to Wat Chaiya Mangkalam in Penang, Malaysia. Along with the Royal Kathin, a donation of Baht 3,518,780.00 from the Bank, customers, and general public was presented to the Buddhist temple established in Penang since 1845. The Bank also donated funds to maintain the hall sheltering the Gold Buddha image at Wat Traimit Wittayaram in Bangkok.

Another religious activity which Bangkok Bank has undertaken every year since 1974 is to organize a congratulatory luncheon for monks who have passed the highest grade in Buddhist theology, the examination in the ninth grade. A total of 63 monks participated in the luncheon, which was organized for the 39th year in 2012. Altogether the Bank has hosted luncheons for 1,317 monks and novices. To mark the beginning of Buddhist Lent, the Bank in 2012 presented tokens of respect to the Supreme Patriarch and 22 members of the Sangkha Council.

To support the dissemination of Dharma for enthusiasts inside and outside the organization, Bangkok Bank sponsored the publication of a Dharma teaching book of the Maya Kotamee Foundation led by Phra Mitsuo Kawesako. The Bank also supported the Bualuang Volunteers Club in its organization of quarterly Dharma teachings at the Bank's head office, with teachings from



famous monks, including Phra Maha Vudhijaya Vajiramedhi from Rai Chern Tawan Meditation Center, Chiang Rai; Phra Maha Sompong Talaputto from Wat Soithong, Bangkok; and Phra Mitsuo Kawesako from Kanchanaburi. Each lecture received strong interest from Bangkok Bank's staff and executives.

### 1.3 Preserving Arts and Culture

Realizing that arts and culture reflect the prosperity and sovereignty of a country, Bangkok Bank has organized numerous activities to maintain and support arts and culture. The Bangkok Bank Musical Art Center was set up in 1979, and since then it has played significant roles as a repository of traditional Thai musical and dramatic arts, as a stage for Thai performing artists and for people to see rare performances.

In 2012, Bangkok Bank Musical Art Center, in cooperation with Bundit Pattanasilp Institute under the Ministry of Culture, and with the Sala Chalermkrung Foundation under the Crown Property Bureau, held a commemorative event on the occasion of the 101-year anniversary of the establishment of Suan Kularb Palace's play troupe under the patronage of His Royal Highness Prince Assadang

Dejawut. The event aimed to educate the general public about the influence of the troupe on the contemporary teaching of traditional Thai dramatic arts so that Thai people can be proud of the heritage which has been passed on from generation to generation. The two-day event, held on December 14-15, comprised a panel discussion, an exhibition, and a stage performance. Her Royal Highness Princess Maha Chakri Sirindhorn graciously presided over the stage performance on the evening of December 15, and Her Royal Highness Princess Somsawalee presided over the performance on December 14.

Bangkok Bank Musical Art Center, in collaboration with the Government Office of Welfare Promotion, Protection and Empowerment of Vulnerable Groups, organized the annual Thai musical performance competition for secondary school students, which was held for the 27th year in 2012. The competition was initiated by Her Royal Highness Princess Maha Chakri Sirindhorn to encourage young people to learn and develop skills to a high standard of performance. In 2012 young performing artists from 45 schools entered the solo competition and performers from nine schools entered the band competition.





The Musical Art Center also held Thai traditional music shows featuring six bands which were finalists in the secondary school music competition. The shows were held in the local communities of these schools in Bangkok and the provinces so that parents, teachers and local residents could enjoy and be proud of the successes of the young local musicians. The center organized fortnightly shows of Thai performing arts to provide an outlet for artists to exhibit their talents and an opportunity for interested people to enjoy rare performances. Over the course of the year, 24 performances were held at the Kukrit Institute in Bangkok. The Bank also organized an annual ritual for performing artists to pay respect to their teachers and mentors at the main auditorium at its head office.



Bangkok Bank also sponsored a number of other activities for the promotion of arts and culture such as the Bangkok Bank-Yamaha All Thailand Marching Band Competition 2012. The Bank became the title sponsor for the first time for the competition, with the designated 'Puan Koo Kit' song included as a category in the marching competition. Having sponsored ASEAN's leading literature competition, the S.E.A. Write Awards, since 1984, the Bank increased the level of its sponsorship and financial contribution to the competition for the third year running in 2012, and hosted a symposium by the S.E.A. Write laureates at its head office, also for the third year, which attracted a large audience.



Other Bangkok Bank support for arts and culture in 2012 included the project for honoring national artists of 2011 by the Ministry of Culture, publication of a book on the architecture of crematoriums in Siam, a historical and cultural study tour to Austria and Germany for Assumption College students, participation by the Suanplu Chorus in the World Choir Games 2012 in the United States, and the 'L'art de Marsi' exhibition of paintings by renowned artist M.C. Marsi Sukhumbhand Paribatra.

The Bangkok Bank Foundation in 2012 organized the 34th Bualuang Paintings Competition, an annual competition to recognize new artists. The competition received 194 entries from 124 artists. The winning artists also received sponsorships to visit and study arts in Russia, in addition to cash prizes, medals and certificates. The Foundation,



in collaboration with the Queen's Art Gallery, also held the fourth Bualuang 101 Art Competition for university students. The creative activities were broadcast live on a website which also invited viewers to vote online for their favorite young artists.

The Foundation also initiated the first Bualuang Crafts Competition in the field of metalware chasing, repoussé and engraving, to provide an opportunity for Thai artisans to create unique art pieces and maintain this field of artisan heritage in Thailand.

#### 1.4 Public Service and Relief Efforts

Bangkok Bank supported a variety of public service activities for society in general. These included relief efforts in times of catastrophe, and fundraising activities by charity foundations, such as sales of hand-made flowers from various charity foundations, products from Her Royal Highness Princess Sirindhorn's PhuFa Shop, 'Thammachad' brand products from His Majesty the King's development projects, and sales of tickets for a walk rally held by the National Blood Center of the Thai Red Cross Society.

Another Bank activity in 2012, and one which we have undertaken annually for more than 20 years, was arranging a luncheon and mini-concert for war veterans at the Veteran General Hospital on the occasion of Her Royal Highness Princess Maha Chakri Sirindhorn's birthday anniversary on April 2. The Bank also gave gifts of money for personal needs to support those heroes who protected our country.

Public health is another community service which Bangkok Bank continues to support, particularly government public health projects, which offer sustainable benefits to the general public. Major projects supported by Bangkok Bank last year included the minimally invasive tele-surgery center and expansion of a special ward at Thammasat University Hospital. In collaboration with the Heart Foundation of Thailand under Royal Patronage, Bangkok Bank held an exhibition to educate people about ways to maintain good health and prevent heart disease. Activities included health check-ups to evaluate the risk of heart disease, panel discussions on heart health, exercise demonstrations, and sales of products certified as good for health.







Bangkok Bank provided funds for construction of a new patient ward at the Somdet Chaopraya Institute of Psychiatry, Somdet Chaopraya Hospital, to help provide adequate psychiatric services, including infrastructure and medical equipment, to the patients. The new facilities will support the development of medical care so that people will be able to access quality mental health services with continuity of treatment. The Bank also supported a fundraising activity for purchasing medical equipment for 37 hospitals of the Royal Thai Army nationwide and the construction of a center for organ transplants at Ramathibodi Hospital, Ramathibodi Foundation, under the patronage of Her Royal Highness Princess Maha Chakri Sirindhorn, to help the center to achieve an international level of service excellence in organ transplants. The Bank also provided funds for a new building in honor of Her Majesty the Queen, at the Institute of Children's Health of the Children Health Hospital.

The Bank sponsored a caravan of people with disabilities, which travelled by foot or wheelchair from Pattaya to the northeastern province of Nongkhai to motivate the disabled to make the most of their potential. Covering a distance of 1,479 kilometers, the caravan travelled through 19 provinces in 49 days. The Bank also supported a project of the Universal Foundation for Persons with Disabilities to help the disabled to help themselves.

Bangkok Bank was the only bank to become a founding member of the Power of Thai project with 11 other leading companies in Thailand. The aim of the project was to mobilize funds for the public and other participating organizations and to rehabilitate the country's education sector affected by the floods of late 2011. The project's first mission was to rehabilitate 84 schools under the Office of the Basic Education Commission by the beginning of 2012. Bangkok Bank played a major part in the project by hosting the rehabilitation of 15 schools, issuing the 'Power of Thai' limited edition Be1st debit card and donating part of the entrance fee to the project, and raising funds from the public with stylish T-shirts and wrist bands that were given to donors as gifts of appreciation. The Bank's contribution to the project therefore included expenses for school rehabilitation, donations of part of the Power of

Thai debit card fees, and combined donations from the public and the Bank.

## 2. Economy

Bangkok Bank, in collaboration with the Bualuang SME Club, held training sessions and seminars for entrepreneurs in major provinces nationwide, with customers and other entrepreneurs from all over the country participating free of charge. The Bank also organized three study trips within Thailand and two overseas trips to Indonesia and Vietnam for Thai entrepreneurs. On December 14, an SME Fair was organized in front of the Bank's head office on Silom Road for SME customers to display and sell their products and services, attracting many people.

For more than 12 years Bangkok Bank has run the Modern Agriculture project for Thai entrepreneurs in the agricultural sector, which provides them with knowledge and advice about adopting technology and building supply chains, along with financial support. This aims to strengthen their businesses by helping to improve their competitiveness and grow their incomes, and over the course of the year a large number of entrepreneurs participated in the Bank's agricultural seminars. On December 21, the Bank invited customers to sell their products at its annual Modern Agriculture Fair in front of its head office, which attracted big crowds throughout the day.

The Bank, in collaboration with Babson College, a world-leading institute in the development of entrepreneurship and family business, together with Bangkok University's Creative Entrepreneurship Development Institute (CEDI), initiated Bualuang SMART Family Enterprise, a family business development project to help family businesses. Family enterprises account for most of the SMEs in Thailand, and the project aims to help them grow sustainably and prepare for a smooth business transition from generation to generation. The co-operation includes a training course program aimed at preparing family businesses for handing the ownership to their successors.

Bangkok Bank initiated a new project, 'Partnership of Knowledge', to encourage entrepreneurs to form co-operative networks so they can keep up with business





trends and be prepared for changes in the business environment. The first activity held under this project in 2012 was a seminar to help rehabilitate orchid growers whose businesses were damaged by the 2011 floods. The Bank also published a pocket book, 'Ten Commandments for Maintaining Family Business', to educate entrepreneurs about risk management in business. The book is available free-of-charge for interested entrepreneurs nationwide.

To demonstrate Bangkok Bank's readiness and potential for supporting Thai businesses interested in expanding their operations to overseas markets, we held an exhibition at TCC Expo 2012, a major trade fair organized by the Thai Chamber of Commerce to mark its 80th anniversary. The fair, presented under the theme 'Best of Siam', was held at Impact Exhibition Center, Muang Thong Thani, from November 16-23. The Bank also held various seminars, such as 'SME Owners and Innovation', to encourage customers to be aware of the need for innovation and build understanding about how to innovate. Other seminars that attracted strong interest and attendance included: 'Connecting the Thai Economy with ASEAN', 'Lessons Learned from Thai Economic Crises', 'Creative Businesses for Persons with Disabilities', and 'Economy and Investments'.

### 3. Education

In recognition of the importance of education for the development of the country, this continues to be a strong priority of Bangkok Bank, which provides young people with opportunities to explore areas of interest to them and to develop their potential. This includes our 'PCs in Schools' project which provides computers to schools in rural areas, with computers delivered to six groups of schools so far. In 2012, we provided computers equipped with educational software and equipment to four schools in the northeastern provinces of Surin and Buriram. Since the project's inception in 2009, Bangkok Bank has provided computers to needy schools covering every region of Thailand.

For more than 46 years Bangkok Bank has continuously provided scholarships to students. In 2012, we provided scholarships worth a total of Baht 3.8 million to university students nationwide. The Chin Sophonpanich Foundation has also provided scholarships for 34 years to students from poor families with good academic records. In 2012, the Foundation provided 538 students with scholarships, totaling Baht 16.6 million. To date, more than 10,000 students have received scholarships from the Bank and the Foundation.

In 2012, a record number of 290 students participated in the Bank's prestigious Student Internship Program (SIP), the largest number of students participating since it began in 1984. The program caters for university students from the third year to doctoral level in all disciplines, and covers universities in Thailand and abroad. The training program provides qualified students with an opportunity to gain experience of business and the financial and banking industry, as well as familiarizing them with the roles and functions of the country's major economic and financial institutions.

On National Children's Day, we again provided notebooks and toys to schools and organizations holding events for children. We also supported publishing house Nanmee Books' project for donating books to 840 schools by purchasing the books under this project and donating



them to 50 schools under Bangkok Bank's patronage along with other schools in need. We also bought book sets on the topic 'Preparing Thai Youth for ASEAN' from publishing house Praphansarn and donated them to 437 schools under the jurisdiction of the Bangkok Metropolitan Administration and to 37 public libraries. The Bank also sponsored the publication of a book about ethics from the Asian Studies Institute, Chulalongkorn University which was distributed to libraries at government schools and hospitals nationwide.

For the eighth year the Bank sponsored Asia Venture Challenge 2012, the business plan competition which provides an opportunity for students pursuing master's degrees in business-related fields to present their business plans to business leaders and investors. The competition, hosted by Thammasat University, also offers opportunities for the business plans to be turned into actual business ventures and introduces young entrepreneurs to the business community. Meanwhile, Bangkok Bank organized the 'JA Banks in Action' project for the second successive year to educate high-school students at several schools in Bangkok about the roles of banks. The program uses the curriculum developed by Junior Achievement (JA), a US charitable organization specializing in curriculum development in this area.

Bangkok Bank also supported a number of projects at educational institutes covering all levels of studies, such as at King Mongkut's University of Technology, North Bangkok; Darunsikkhalai School for Innovative Learning at King Mongkut's University of Technology, Thonburi; Baan Maepon School in Chiang Mai; Baan Dontalumphuk School in Nonthaburi; the India Information Center at Thammasat University; and Assumption College's Smart Student Card system.

Outside the academic area, Bangkok Bank also supported the development of youth through sports, including sponsoring the 39th Thailand University Games hosted by Prince of Songkla University, and the second plastic football competition for high school students in 2012, organized by Nanyang, a manufacturer of canvas shoes for students.

#### 4. Environment

We supported the sixth Thailand Water Challenge, a competition to find innovative solutions for water resource management. The aim is to encourage communities to efficiently manage water resources and establish co-operative networks for water use. The project, organized by the Utokepat Foundation under the Royal Patronage of His Majesty the King, also contributes to national strength and security through encouraging effective water resource management. The Bank also joined a project for improving the quality of canal water in Bangkok organized by Thammasat University's Institute of Human Resources and the Finance Ministry. The project aims to encourage people to take part in improving the cleanliness and drainage efficiency of canals.

We helped improve the landscaping of major roads in Bangkok, such as Silom, Sathon and Sukhumvit, in tribute to His Majesty the King on the auspicious occasion of his 84th birthday anniversary. The Bank also co-operated with local communities in Thaimuang district of Phangnga province to plant trees in mangroves in celebration of Her Majesty the Queen's 80th birthday anniversary. Bangkok Bank also joined a reforestation project in Khao Yai National Park, Pak Chong district, Nakhon Ratchasima province.





As part of other activities for environment protection and energy conservation, the Bank collected more than 10,000 old desk calendars from employees all over the country to make Braille books and cards, as learning aids for people with visual disabilities.

In co-operation with movie-maker Kantana Group and 1,000 schools nationwide, we launched a campaign inviting youth to participate in activities for protecting the environment in the central provinces of each of the four regions of the country. The young environmentalists also visited Bangkok Bank's branches in the regions to learn easy ways to save money. They had opportunities to learn about several essential topics, including environment and nature protection, proper use of energy, financial discipline, and how to save and make good use of their money. The objective is to instill good money management habits that will help them today and in the future. The activities were based around Thailand's first three-dimensional animation film, 'Echo Planet', which was sponsored by Bangkok Bank.

## 5. Care for Employees

Realizing that personnel are a vital driving force behind our business growth and success, Bangkok Bank takes care of employees as if they were family members. Our care for staff covers their economic stability, development of knowledge and skills required for their career, health care, and recreation.

To help staff develop work-related knowledge and skills and to ensure each person could advance in their career to reach their potential, the Bank held training sessions amounting to more than 17,000 hours under various curricula, including leadership development, customer relationship management, and specific job training for staff in both front-line and support operations. The Bank also expanded the learning channels for staff by subscribing to training courses on satellite television provided by National Technological University. For staff in the provinces, the Bank co-operated with universities, namely Chiang Mai, Khon Kaen and Prince of Songkla, in providing





training to staff. In 2012, the Bank organized 550 classes of training, educating 25,730 staff members.

With regard to health and hygiene for staff, we have designed and maintain a workplace which is appropriate for work – physically, mentally and creatively. We have a Health Care Unit for staff at head office, which provides health care services that include consultations with general and specialized physicians. Staff at branches and other locations are entitled to medical services, including annual check-ups at any private or government hospital, and they will be reimbursed at rates equivalent to the medical service fee rates at Chulalongkorn Hospital, and as prescribed by the Bank for some items. Retired staff who have applied for membership of the Bank's retiree club can also use the services at the Health Care Unit for the rest of their lives.

In terms of recreation, Bangkok Bank encourages staff to play sport and take exercise for the benefit of their health and to strengthen relationships among staff. Staff who have applied for membership of the Bangkok Bank Sports Club are entitled to use the facilities and join activities such as yoga classes and aerobic exercises at the Bank's head office on Silom Road and at Bangkok Bank's buildings on Rama 3 Road and in Phlabphlchai. The Bank also has a full-sized football field at the club's premises in the Bang Na district of Bangkok and has rented tennis and badminton courts in several areas in Bangkok for staff to use at their convenience. Friendly sports competitions are also organized for members of the Sports Club.



## CORPORATE GOVERNANCE

### **Implementation of the Principles of Good Corporate Governance**

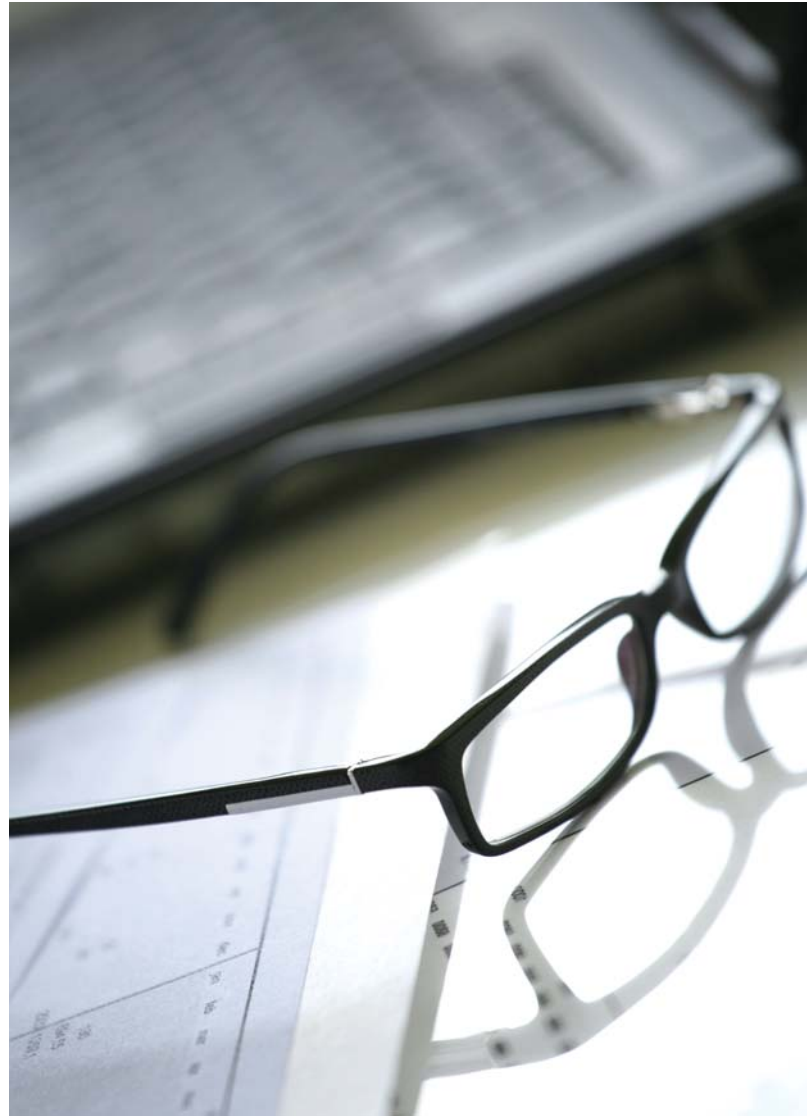
Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth.

In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Board of Directors supports and encourages the adoption and implementation of good corporate governance principles in a prudent manner suited to the Bank's environment and situation, the monitoring of the implementation of good corporate governance policy, together with the code of conduct and business ethics, as well as the review and revision of principles and relevant practical guidelines and directions so that they remain appropriate.

### **Rights of Shareholders and Equitable Treatment of Shareholders**

The Bank observes and takes into consideration shareholders' rights and has therefore established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure equitable and fair treatment of all shareholders. To this end, the Bank allows shareholders to submit their questions in advance and propose agenda items for





**Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth.**

the annual ordinary meeting of shareholders as well as propose persons to be nominated as Bank directors in line with prescribed Rules and Guidelines which have been made generally available to shareholders. Shareholders can also find more information about the Rules and Guidelines from the Bank's official website.

The Bank supports and makes it convenient for shareholders to exercise their rights. For example, the Bank sends each shareholder an invitation to the annual ordinary meeting of shareholders, along with relevant documents, prior to the date of the meeting. The Bank takes into consideration the convenience of shareholders when scheduling a suitable date, time and venue and also provides facilities for shareholders attending the meeting. The Bank also recognizes the significance of the disclosure of accurate information to its shareholders, and therefore disseminates substantive information on a regular basis. In order to allow shareholders sufficient time to review the information relevant to the meeting prior to receiving the information in printed form from the Bank, the invitation to the shareholders' meeting, the agenda items, all relevant materials and minutes of the shareholders' meeting are posted on the Bank's website.

In 2012, the Bank's Annual Ordinary Meeting of Shareholders was held on April 12, and was attended by 15 members of the Board of Directors including the Chairman, Executive Chairman, Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Risk Management Committee, and the President. The Bank made it convenient for and encouraged shareholders to attend the meeting in person, or for those who were proxy holders, to exercise their rights

to vote. The meeting was held according to the scheduled agenda without additional items. The Bank used ballots and announced voting results for each agenda item at the meeting. In addition, in voting on the appointment of directors, the Bank provided shareholders an opportunity to consider and vote for each candidate. During the meeting, the Chairman gave shareholders ample opportunity and time to ask questions, express opinions and make suggestions on various issues. Shareholders were able to exercise their rights independently to vote on the scheduled agenda items, and to express their opinions or inquire about decisions of the Board of Directors on important matters.

The Bank recognizes the importance of scrutinizing matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, and has proceeded in accordance with the principles of good corporate governance, as well as the stipulations and regulations of the authorities on such matters. To this end, the Bank requires directors and top executives to report information on their shareholdings in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Bank has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.





Directors and top executives are required to report changes in their holdings of the Bank's shares to the Office of the Securities and Exchange Commission, with notification to the Bank within three working days from the day of such changes.

Furthermore, the Bank has established guidelines to safeguard against the improper use of inside information and has disseminated these guidelines to its staff, executives and directors for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

### Roles of Stakeholders

The Bank has established a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care.

In undertaking its business, the Bank allows all stakeholders to lodge complaints to the Bank directly and assigns its Compliance unit to monitor and oversee to ensure that actions taken in relation to the complaints are prudent and appropriate. The Bank also assigns the Corporate Secretary to coordinate and receive suggestions and comments from shareholders or other stakeholders such as customers and propose them for consideration of the Board of Directors and the executives.

The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization. The Bank has published key activities reflecting its corporate social responsibility and its roles relating to stakeholders on its website and in the Annual Report.

The Bank has a policy and practice for treating stakeholders as specified below.

### Shareholders

The Bank realizes that shareholders are the owners of the business and have ownership rights which the Bank observes and treats in accordance with the principles of good corporate governance as stated in the section: Rights of Shareholders and Equitable Treatment of Shareholders.

### Customers

Customers are one of the major contributors to the Bank's success and growth. Bangkok Bank is committed to meeting customers' needs and satisfying them with financial products and services of a high quality and standard while maintaining good relationships with them as 'puan koo kit mit koo baan'; that is, aspiring to be a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints, taking into consideration due responsibility to our customers.

### Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore established practical guidelines pertaining to the code of conduct and business ethics to take good care of and promote the lives and well-being of staff. To support sustainable development and growth of the Bank's operations, the guidelines are based on good relationships and cooperation between the Bank and staff. The guidelines cover the following areas:

#### *(1) Workplace security and health*

The Bank provides good security for the premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health.

#### *(2) Staff remuneration and welfare*

The Bank provides various welfare systems such



as healthcare and provident funds, as well as educational allowances for the children of staff. The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on remuneration and welfare for executives and staff, including wage, remuneration and allowance management.

(3) *Enhancement of staff knowledge and potential*

The Bank's Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as its opinions on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high potential staff, scholarships and human resource development plans for staff overall and for each staff.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees such as:

- (A) General development training courses, including techniques for effective leadership, time management, and analytical and report-writing techniques;
- (B) Training courses for specific job positions, for example customer service officer, marketing officer, branch manager and lending officer. The courses arranged by the Bank cover the required knowledge and skills, such as selling skills for consumer banking, strategic sales management, product management, risk management, credit risk and ethics, credit monitoring, risk mitigation and control, designing loan structures, and debt restructuring.

The Bank also provides scholarships for staff to further their education in Thailand and abroad.

(4) *Human rights*

The Bank believes and respects the rights of persons as prescribed by laws and widely-accepted human rights. The Bank will never support, or be involved in, any violation of human rights.

### Counterparties

The Bank believes that counterparties play a significant role in supporting its business, and undertakes to honor its trade conditions and agreements with counterparties based on mutual good understanding and cooperation together with recognition of the basis for fair competition and market practice, as well as other widely accepted standards relating to the Bank's business undertakings.

### Competitors

The Bank treats its competitors with good understanding and cooperation. The Bank understands that other commercial banks also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition with the Bank of Thailand as the regulator.

### Creditors

The Bank recognizes the importance of, and its responsibility to, contractual obligations made with depositors, holders of debentures, buyers of its bills of exchange and other trade accounts-payable beneficiaries who are regarded as creditors and are important to the Bank's business operations. Therefore, the Bank publicly announces interest rates and related conditions, and acts in compliance with obligations and conditions related to deposit-taking as well as with conditions for borrowing and commercial terms and conditions made with creditors.

### Society and Community

The Bank recognizes the importance of putting into practice the corporate social responsibility guidelines and principles generally accepted to be suitable for the economic and social environment of the country and the region. The Bank therefore supports undertakings which contribute to the public, to the community and to society as a whole. The Bank provides ongoing support to activities



that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

### Environment

The Bank places great emphasis on conducting business under an environmental standard suitable for its business operations. The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. The Bank therefore uses energy-saving equipment in its buildings and facilities, and encourages staff to participate in energy conservation and environmental-protection activities. The Bank also has a policy for providing loans to support energy saving projects and eco-agricultural projects.

### Other Matters

The Bank has established a corporate governance policy and a code of conduct and business ethic practices, based on the key principles of conducting its business with honesty, integrity and responsibility. The Bank will never assist, encourage or support any illegal activities or transactions. In addition, the Bank respects intellectual properties and copyrights and therefore will never support, or be involved in, any violation of others' intellectual properties and copyrights.

The Bank will never demand, request or receive any presents, prizes, or other forms of returns from customers or other parties except for tokens given in traditional manner. In addition, the Bank opposes corruption and will never commit bribery for business gain. The Bank cooperates with and supports the anti-corruption measures of the government and the private sector.

The Bank will ensure that the Bank and the companies which are part of the financial business group of the Bank will not be involved in any corruption. The Bank has announced its intention to participate in the Coalition Against Corruption (CAC).

### Information Disclosure and Transparency

The Bank recognizes the significance of disclosing

important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can conveniently obtain the information.

The Board of Directors is responsible for the preparation of consolidated financial statements of the Bank and its subsidiary companies. It has assigned the Audit Committee to review the Bank's financial statements to ensure that they are accurate, credible and in line with generally accepted accounting standards. A report from the Audit Committee on the financial statements has been included in this Annual Report.

The Bank recognizes the significance of the disclosure of important financial and non-financial information, including the Annual Report. The Bank has disclosed such information to investors and involved parties across a variety of channels and media, namely sending information to shareholders by direct mail, holding press conferences and sending out press releases, including disseminating information through the Stock Exchange of Thailand, analysts' briefings, and publishing the Bank's information on its website at [www.bangkokbank.com](http://www.bangkokbank.com). The Bank has also provided contact details of investor relations personnel on its website.

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

In 2012, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in





Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

### **Responsibilities of the Board of Directors**

#### **Roles, Duties and Responsibilities of the Board of Directors**

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the laws, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

### **Vision, Mission and Core Value of the Bank**

#### **Vision**

Bangkok Bank's vision is to be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

#### **Mission**

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

##### Financial Perspective

- To attain stable growth in financial performance

##### Market and Customer Perspective

- To maintain business leadership with service excellence

##### Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

##### Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

### **Core Value**

The Bank's core value, which enables it to continue to be the leading bank in the country, is 'to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend'. All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

### **Corporate Governance Policy and Practical Guidelines Related to Code of Conduct and Business Ethics**

The Bank believes that the corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics provides an important basis for promoting and enhancing good corporate governance practices. The Bank has therefore prescribed a corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics for directors, executives, staff and employees which is regarded as a compilation of clear guidelines for appropriate behavior which upholds and promotes the honor and reputation of the Bank. This written corporate governance policy and practical guidelines pertaining to the code of conduct and business ethics have been approved and reviewed with regard to suitability by the Board of Directors and have been disseminated to directors, executives and staff for their awareness and observance. The Bank has also assigned supervisors at all levels to oversee and encourage their subordinates to practice the code and



also to set a good example. In addition, staff and the general public are able to view the Bank's corporate governance policy and practical guidelines related to the code of conduct and business ethics on the Bank's website.

#### Internal Control and Audit

As a provider of financial services to the public and juristic organizations in general, the Bank ensures its operations are governed by an appropriate internal control system and supervision so that its banking business is conducted in a transparent, accurate and credible manner. Hence, the Bank has implemented various initiatives in order to establish an internal control system which is in line with generally accepted standards. The Bank has assessed the adequacy of its internal control system, based on five internal control components, namely 1) Organization and environment 2) Risk management 3) Control of management operations 4) Information technology and communications and 5) Monitoring systems.

The Bank has prescribed duties for its committees and units as follows:

- The Audit Committee is responsible for reviewing the Bank's internal control and audit systems and assessing whether they are adequate, appropriate and effective by reviewing them with external and internal auditors. The committee is also responsible for reviewing the Bank's financial reports to ensure that they are accurate and are adequately disclosed in accordance with accounting policy and in compliance with the accounting standards of the Bank's business.
- The Risk Management Committee is responsible for setting the overall policy on risk management under the oversight of the Board of Directors as well as determining suitable strategies and ensuring that system and policy implementation is adequate and effective.
- The Asset and Liabilities Management Committee is responsible for setting policy and guidelines on liquidity risk management and market risk, as well as monitoring and controlling management of such risks consistent with policy and guidelines to ensure that the business is operated according to

the plan and targets set by the Bank under an acceptable level of risk.

- The Audit and Control Division is responsible for auditing the operating systems, data and operations within the Bank to ensure compliance with the rules and regulations issued by relevant authorities and those of the Bank. It is also charged with assessing that the internal control system is adequate and effective. Under the supervision of the Audit Committee, the Bank has appointed Mr. Niphon Chancharoensuk, who has suitable qualifications and experience, as Manager of Audit.
- The Compliance unit is responsible for supervising operations in compliance with the rules and regulations issued by relevant authorities as well as giving recommendations and advice, and collaborating with other units in establishing appropriate policies, procedures and practices. The Bank has appointed Mr. Parnsak Pruksakit, who has suitable qualifications and experience, as Head of Compliance.

#### Composition of Board

##### Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

##### Independent Directors

At the end of December 2012, the Board of Directors comprised 17 members, six of whom were independent directors: Admiral Prachet Siridej, Mr. Kovit Poshyananda, Mr. Kanung Luchai, H.S.H. Prince Mongkolchaleam Yugala, Mrs. Gasinee Witoonchart and Mr. Phornthep Phornprapha.

The independent directors of the Bank are directors who have qualifications as specified in the Notification of the Capital Market Supervisory Board No.TorChor. 28/2551 Re: Application for and Approval of Offer for Sale of Newly Issued Shares, dated December 15, 2008, and its amendments.

##### Holding of Positions in Other Limited Companies by Directors or High-Level Executives

The Bank complies with the regulation of the Bank of Thailand which specifies that the Bank's directors and



senior executive officers must not hold one or more positions as chairman, executive director or authorized director in other companies which are part of more than three business groups of companies. The Bank also requires its executives to seek approval from the Board of Executive Directors for taking up a directorship in any other limited company, or for becoming a partner with unlimited liability in any partnership.

#### Corporate Secretary

The Bank appointed Mr. Aphichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Aphichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Aphichart has successfully completed the Director Certification Program (DCP) training arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce.
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings.
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations, as well as good corporate governance principles.
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand and other relevant government authorities, as well as to provide information to the said authorities as required by relevant laws, rules and regulations.

#### Committees

The Board of Directors has set up committees to closely monitor and oversee the Bank's operations, and report the progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

#### (a) The Board of Executive Directors

##### Objective

To perform duties as assigned by the Board of Directors.

##### Composition and Qualifications

At the end of December, 2012, the Board of Executive Directors comprised six members from the Board of Directors. The members of the Board of Executive Directors are:

1. Mr. Kosit Panpiemras,  
Chairman of the Board of Executive Directors
2. Mr. Deja Tulananda,  
Vice Chairman of the Board of Executive Directors
3. Mr. Amorn Chandarasomboon,  
Executive Director
4. Mr. Chartsiri Sophonpanich,  
Executive Director
5. Mr. Singh Tangtatswas,  
Executive Director
6. Mr. Suvarn Thansathit,  
Executive Director

##### Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities





### Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned. The Board of Executive Directors held 101 meetings in 2012.

### Reporting

The Board of Executive Directors reports to the Board of Directors.

### (b) The Audit Committee

#### Objectives

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in coordination with the Bank's external auditors.

#### Composition and Qualifications

The Audit Committee comprises four independent members of the Board of Directors, with expertise in various fields, namely accounting, finance, law and organizational management. The Chairman of the Audit Committee is not assigned any other duties on other committees.

The Audit Committee has tenure of two years and the members are:

1. Admiral Prachet Siridej,  
Chairman of the Audit Committee
2. Mr. Kanung Luchai,  
Member of the Audit Committee
3. H.S.H Prince Mongkolchaleam Yugala,  
Member of the Audit Committee
4. Mrs. Gasinee Witoonchart,  
Member of the Audit Committee

### Authority and Responsibility

1. To ensure correct and sufficient financial reporting, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing and assessing those systems with internal auditors as well as external auditors, and to consider the independence of an internal audit unit as well as to give approval to the appointment, transfer and termination of employment of the most senior executive in charge of audit and control
3. To consider, select, and nominate independent individuals as external auditors and propose their remuneration for approval, as well as to attend non-management meetings with external auditors at least once a year
4. To ensure that the Bank complies with all relevant regulations and laws on securities and the stock exchange, regulations of the Stock Exchange or any laws pertaining to the business of financial institutions
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interest
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

### Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors. The Audit Committee held 17 meetings in 2012.



### Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

### (c) The Nomination and Remuneration Committee

#### Objectives

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees, and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

#### Composition and Qualifications

The Nomination and Remuneration Committee comprises three members of the Board of Directors, of which two members are independent directors. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

1. Mr. Kovit Poshyananda,  
Chairman of the Nomination and Remuneration Committee
2. Mr. Amorn Chandarasomboon,  
Member of the Nomination and Remuneration Committee
3. Mr. Phornthep Phornprapha,  
Member of the Nomination and Remuneration Committee

#### Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
  - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
  - (2) Policy for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards, with clear criteria

The above policies are to be proposed to the Board of Directors for approval and are to be submitted to the Bank of Thailand upon request.
2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:

(1) Directors

(2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors

(3) Senior executives from the level of Executive Vice President upwards

3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment, as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas
4. To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
6. To report on the work of the committee as part of the Bank's Annual Report

#### Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors. The Nomination and Remuneration Committee held 11 meetings in 2012.

#### Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

### (d) The Risk Management Committee

#### Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.



### Composition and Qualifications

The Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

1. Mr. Singh Tangtatswas,  
Chairman of the Risk Management Committee
2. Mr. Charn Sophonpanich,  
Member of the Risk Management Committee
3. Mr. Amorn Chandarasomboon,  
Member of the Risk Management Committee
4. Mr. Suvarn Thansathit,  
Member of the Risk Management Committee
5. Mr. Ayuth Krishnamara,  
Member of the Risk Management Committee

### Authority and Responsibility

1. To establish and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy

4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

### Meetings

The Risk Management Committee schedules meetings at least once every three months. The Risk Management Committee held 12 meetings in 2012.

### Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

### Board of Directors' Meetings

The Bank's Board of Directors schedules meetings on a regular basis. Usually a meeting is held once every two months, and additional meetings may be called if necessary. At each meeting, the management provides information, references and details of each agenda item to all members of the Board of Directors for consideration. At the meeting, the Chairman of the Board of Directors allocates sufficient time for the members to consider each agenda item in a prudent fashion and allows them to freely discuss, inquire, and express opinions on important issues so that they can fulfil their duties to the best of their ability.

The attendance at meetings of the Board of Directors and committees during 2012 is summarized in the table below.

		No. of meetings attended in 2012			
Name		Board of Directors Total: 13 meetings	Audit Committee Total: 17 meetings	Nomination and Remuneration Committee Total: 11 meetings	Risk Management Committee Total: 12 meetings
1. Mr. Chatri	Sophonpanich	13			
2. Mr. Staporn	Kavitanon*	1*		1*	
3. Mr. Kosit	Panpiemras	13			
4. Mr. Piti	Sithi-Amnuai	12			
5. Admiral Prachet	Siridej	13	17		
6. Mr. Kovit	Poshyananda	13		11	
7. Mr. Singh	Tangtatswas	11			11
8. Mr. Kanung	Luchai	13	15		
9. H.S.H. Prince Mongkolchaleam	Yugala	12	15		
10. Mrs. Gasinee	Witoonchart	13	17		





Name		Board of Directors Total: 13 meetings	Audit Committee Total: 17 meetings	Nomination and Remuneration Committee Total: 11 meetings	Risk Management Committee Total: 12 meetings
11. Mr. Phornthep	Phornprapha**	13		4**	
12. Mr. Charn	Sophonpanich	13			12
13. Mr. Amorn	Chandarasomboon	13		11	12
14. Mr. Chartsiri	Sophonpanich	13			
15. Mr. Deja	Tulananda	12			
16. Mr. Suvarn	Thansathit	11			8
17. Mr. Chansak	Fuangfu	11			
18. Mr. Thaweelap	Rittapirom	12			

\* Mr. Staporn Kavitanon passed away on February 2, 2012

\*\* Mr. Phornthep Phornprapha was appointed a Member of the Nomination and Remuneration Committee on September 27, 2012

#### Assessment of the Board of Directors' and President's Performances

Directors assess the performance of the Board of Directors as a whole, including the performance of the President, on an annual basis. The performance results are reviewed regularly, and the remuneration for the President considered accordingly. The Board of Directors' performance result assessment is intended to review and gather opinions on various issues relevant to the Bank's performance, and the execution of the duties of the Board of Directors. This will contribute to the development of corporate governance. The Bank will provide an assessment form for each director to fill out for the Board of Directors' performance results, and the assessment results are considered at a Board of Directors' meeting.

#### Succession of High-level Executive Positions

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to the Board of Directors for approval to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

#### Development of Directors and Executives

The Bank has provided general information to newly appointed directors, produced a director's manual, and provided expenses to directors who wish to enroll in training courses which are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels — for example, it provides training courses, seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Kosit Panpiemras, Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvarn Thansathit, Mrs. Gasinee Witoonchart and Mr. Thaweelap Rittapirom. The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Kanung Luchai, Mr. Kovit Poshyananda, Mr. Phornthep Phornprapha and Mr. Chansak Fuangfu.



## RISK FACTORS AND RISK MANAGEMENT

Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that it has effective risk management mechanisms in place.

Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and, where necessary, has adjusted its organizational structure and risk management processes. This is to ensure that its risk management system is effective and in line with international standards and is in accordance with the guidelines under the Basel II framework. Moreover, the Bank has studied and prepared for the implementation of measures to comply with the Basel III framework, which has been reformed to strengthen the regulatory capital requirements, liquidity risk management standards, and supervisory measures over systemically important financial institutions. The Bank of Thailand will gradually enforce the regulatory capital requirements under the Basel III framework from January 1, 2013.

The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system. They also define the





The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system, defining risk management strategy, and monitoring and controlling the Bank's risk to be at an appropriate level.

risk management strategy, and monitor and control the Bank's risk to be at an appropriate level. In compliance with the risk management policy approved by the Board of Directors.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of risk management is based on each business unit being responsible for continuously managing its relevant risk exposures and ensuring each risk stays within the approved limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

Operating environments and major risks that may affect the operations of the Bank, as well as the Bank's management of these risks, are as follows.





## 1. Uncertainty in the Global Economy and Thailand's Economy

Amidst the public debt problems of Greece and the non-performing loan problems of the Spanish banking system, several European economies started to re-enter an economic recession from the second half of 2012. The continued deleveraging of bank balance sheets and the tightening of credit standards within the Euro zone banking system are leading to a further decline in private sector investment and consumer spending. Meanwhile, the implementation of proposed austerity packages by governments in countries with severe public debt problems against which the public has been speaking out strongly could result in greater political instability. These will inevitably affect investor confidence and result in a significant risk factor for trading partners and the global economy in the medium term.

The US economy has showed some signs of recovery in 2012, but growth still remains quite weak due to the slowdown in private investment and hiring. As a result, the US Federal Reserve decided to introduce a new round of quantitative easing policy (QE) which raised further concerns about economic stability in the long run. At the same time, the chronic fiscal deficit and debt-ceiling debate will in the end cause the US government to tighten its fiscal stance which could then affect the fragile economic recovery.

The economies of Thailand and other developing countries continue to be affected by the slowdown in the export sector because of their trading partners' weak economic performances. This means that many Asian economies cannot continue to rely mainly on export-led growth,

especially China which is facing much slower export growth. However, strong domestic momentum, together with government stimulus and investment programs, are expected to help compensate to some degree for the slowdown in the export sector.

The US Federal Reserve's new round of quantitative easing (QE3 and QE4) and the European Central Bank's Outright Monetary Transactions (OMT) will help increase excess liquidity in the global financial system and lead to large capital inflows to emerging economies, including Thailand. As a consequence, this could put additional pressure on exchange rate appreciation and lead to asset price escalation, contributing to greater long-term economic vulnerability.

## 2. Regulatory Changes

### Principles of the Basel III Framework

The Bank of Thailand has revised its regulatory capital requirements according to the Basel III framework issued by the Basel Committee on Banking Supervision (BCBS), which covers regulatory capital requirements and liquidity risk management standards.

The Bank of Thailand's regulatory capital framework requires banks to have more capital, in both quantitative and qualitative terms, to support losses that may occur in normal times and in stressed times, and to maintain the stability of the financial system. Significant revisions in capital requirements include determining the new minimum capital ratio, increasing the quality of capital, and enhancing the coverage of risk weighted asset to be more comprehensive and to reflect real risks. Capital buffers, consisting of a conservation buffer and a countercyclical buffer, will also be introduced. The regulatory capital requirements will be effective from January 1, 2013.



Apart from the regulatory capital requirements mentioned above, the Bank of Thailand has issued calculation guidelines for leverage ratio aimed at restricting leverage, and requires commercial banks to report liquidity risk information according to the Basel III framework, in order to promote the adoption of appropriate liquidity standards for Thailand.

The Bank has studied, prepared and continually assessed the quantitative impact of compliance with these framework. Moreover, the Bank has assessed its capital adequacy for future business expansion.

#### **New or Revised Financial Reporting Standards**

The Bank's financial statements have been and will be prepared under the new and revised Thai Financial Reporting Standards (TFRS), which were adopted by the Federation of Accounting Professions (FAP) in accordance with IFRS from January 1, 2011. The financial reporting standards related to the Bank will take effect in 2013, such as Accounting Standard No.12 (Income Tax), Accounting Standard No.21 revised in 2009 (Impact from Foreign Exchange Rate Changes) and Accounting Standard No.8 (Operating Segments). The Bank has prepared for the implementation of the accounting standards, assessing the likely impact, and responding accordingly in its management, and its accounting policies and processes.

### **3. Credit Risk**

Credit risk is the risk that arises from the inability of borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments, for example the borrower's failure to repay principal and/or interest as agreed with the Bank.

Credit risk factors are those factors which may affect the ability of borrowers to fully repay loans, and include factors which may affect the Bank's ability to resolve non-performing loans.

The global economy continues to face risks and volatility from the ongoing crisis of developed nations, especially in the European Union and the US. Given that financial and monetary policies of these countries will remain extremely supportive of growth for the next few years, and that additional liquidity will be further injected to their systems, there could be rapid capital inflows to emerging markets. This, in turn, could increase the possibility of asset price escalation and inflation in some countries.

Bangkok Bank must therefore closely monitor the risk that debtors and counterparties might be adversely affected by these risk factors, which could impact their ability to meet financial obligations.

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval, depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment ability of the applicant, taking into account the applicant's operating cash flows, business feasibility, the capability of management, and collateral coverage. The Bank performs credit reviews which include reviewing credit risk rating on a regular basis. In order to effectively monitor and manage its credit risks, the Bank has therefore set up the following divisions.



**Risk Management Division** is responsible for analyzing and reporting to management on the status of various risks of the Bank, as well as proposing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for overseeing the management of each type of risk to comply with the Bank's risk management policy.

**Credit Management Division** is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.

- **Credit Policy unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
- **Credit Acceptance unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
- **Portfolio Management unit** is responsible for analyzing

and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing credit databases, and overseeing related management standards.

- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- **Special Asset Management unit** is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

For the credit process, credit applications are first considered by the business units and then submitted to the Credit Acceptance unit. The unit conducts additional analysis to help mitigate credit risk by ensuring that the proposals comply with the Bank's credit policies in areas such as credit underwriting standards, credit risk rating, and collateral appraisal. In handling non-performing loans, there is a specific unit to manage and resolve such loans. The Bank also has an independent unit to review credit quality and credit management processes; assess the adequacy of loan loss reserves for non-performing loans; evaluate the effectiveness in complying with credit policy,





regulations and credit underwriting standards; and assess the appropriateness of portfolio composition, the adequacy of capital and the effectiveness of stress testing as specified by the Bank of Thailand. All the above units report to the senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis.

The Bank has established different measures to control credit risk. For example, the Bank has instituted limits on the amount of total credit extended, contingent liabilities and investment in a group of borrowers, an industry and a country. All of this will limit the loss of capital due to an economic downturn. Moreover, the Bank monitors and reports on these aspects to the senior management, the Board of Executive Directors and the Risk Management Committee to ensure that there will be adequate capital to safeguard the continuity of business operations in difficult times.

In addition, the Bank has established a risk management policy for intra-group<sup>1</sup> transactions, in accordance with the consolidated supervision principles of the Bank of Thailand, which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the Bank of Thailand and/or other relevant regulators. The companies in the

Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and to the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

The ratios of the Group's asset quality as at December 2012 and December 2011 were as follows:

	Dec 12	Dec 11
Ratio of loan loss reserves to total loans *	5.47%	5.77%
Ratio of loan loss to total loans *	0.04%	0.09%
Ratio of impaired loans to total loans **	2.34%	2.67%
Ratio of accrued interest to total loans **	0.27%	0.28%
Ratio of loan loss reserves to impaired loans **	206.5%	199.6%

\* Including accrued interest

\*\* As per Bank of Thailand requirements

#### 4. Market Risk

Market risk is the risk of losses in on and off balance sheet positions of the Bank arising from movements in market prices such as interest rates, equity prices, foreign exchange rates and commodity prices.

The primary objective of market risk management is to manage the risks resulting from changes in market factors to be at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurement metrics and limits, taking into consideration the nature and complexities of

<sup>1</sup> The Group comprises 8 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO.,LTD. (BBLAM) 6) BUALUANG SECURITIES PLC. (BLS) 7) BBL NOMINEES (TEMPATAN)SDN.BHD. 8) BBL(CAYMAN) LIMITED



the respective financial activities. The Asset-Liability Management Committee (ALCO), Treasury Division and the Market Risk unit are mainly responsible for managing, monitoring and controlling market risks in accordance with the policy.

- **Asset-Liability Management Committee** is responsible for establishing guidelines for asset and liability management as well as monitoring and controlling the Bank's market risk and liquidity risk to be at acceptable levels and in compliance with the policies set by the Risk Management Committee and the Board of Directors.
- **Treasury Division** is responsible for executing the trading strategy for the Bank through buying and selling financial products such as foreign exchange, bonds and derivatives instruments, as well as managing the Bank's foreign exchange risk, interest rate risk and liquidity risk to be within the limits according to ALCO's guidelines and the Bank's acceptable risk level.
- **Market Risk unit**, which is part of the Risk Management Division, is accountable for identifying, assessing, monitoring, reporting and controlling risk positions against specified limits. The Market Risk unit reports to ALCO on a regular basis and is responsible for proposing the enhancement of market risk policies, measurement metrics and limits in response to changes in operating environment, the Bank's business plans, and the complexities of financial activities.

In managing market risk, the Bank may consider using interest rate and/or currency-related derivatives with the purpose of hedging interest rate and foreign exchange risks, or of providing limited financial derivative services to sophisticated corporate customers and/or domestic

and international financial institutions. Such financial derivatives include foreign exchange forward contracts, cross currency swaps and interest rate swaps.

The Bank segregates market risk management into two parts, the trading book and the banking book, which are classified according to the purpose of entering into the transaction.

#### Market Risk in the Trading Book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book. The Bank's main traded market risks are interest rate risk and foreign exchange risk.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculate for a short-term profit, or to hedge other positions in the trading book. These trading exposures include debt securities, foreign exchange forward contracts, interest rate swaps and currency swaps, etc. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or an oversold position in a particular currency. These transactions include foreign currency exchange, investments, loans, borrowings, financial commitments, and foreign exchange-related derivatives, etc. The Bank may incur gains or losses as a result of movements in foreign exchange rates.



Risk factors affecting the Bank's trading exposures in 2012 and going forward include volatilities in both global and domestic markets. Examples are the uncertainty of the US economic recovery, the ongoing sovereign debt crisis in Europe, the monetary policies adopted by the central banks of major countries and the Bank of Thailand, the size of fund flows into Asian countries where economic growth is much stronger than in Western economies, and the economic and political situation in Thailand.

The Bank manages traded market risk primarily through a series of limits, such as VaR Limit, PV01 Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis. Value-at-risk (VaR) is a statistical technique for estimating the potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence. The Bank also performs market risk stress testing on its trading book position at least on a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank's understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

By using the historical simulation approach, the average VaR of trading book for a one-day holding period, with a 99 percent confidence level, was Baht 58 million in 2012, meaning that the Bank's potential loss from trading activity could be no greater than Baht 58 million for 99 days out of 100 business days.

### Market Risk in the Banking Book

The Bank's banking book is subject to interest rate risk and equity price risk which can be described as follows.

#### • Interest Rate Risk in the Banking Book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, negatively affecting net interest income (NII) and/or economic value of equity (EVE).

Primary factors affecting the trend and the level of interest rates include macroeconomic conditions, inflation rates, and the monetary policies adopted by the Bank of Thailand and central banks of major countries. Moreover, competition among banks to increase market share on deposits and loans also narrows the Bank's net interest margin.

To control interest rate risk in the banking book, the Bank establishes a NII Impact Limit (being the Cumulative NII Impact within 1 year) and an EVE Impact Limit, assuming interest rates rise immediately by 1 percent.

The Bank manages interest rate risk by adjusting its asset and liability structure in line with forecast interest rate trends, taking into consideration the changes in NII and EVE. The Bank may deploy plain vanilla derivatives, such as interest rate swaps and cross currency interest rate swaps, to hedge or mitigate interest rate risks to be within the risk tolerance limit, based on ALCO's risk management guidelines. The Bank also performs stress testing for interest rate risk in the banking book on a





quarterly basis in order to understand its vulnerability and potential negative impact on Net Interest Income under various stress scenarios. Results of the stress testing are used to determine alternative balance sheet strategies more suited to the business environment in order to achieve the business return target under an acceptable level of risk.

The Bank's Net Interest Income impact of a one percent interest rate change as at December 31, 2012 and December 31, 2011 was as follows.

Currency	Million Baht	
	Dec 31,12	Dec 31,11
THB	(382.80)	800.70
USD	958.95	668.43
EUR	13.24	67.15
OTH	153.25	141.92
<b>Total NII Impact</b>	<b>742.64</b>	<b>1,678.20</b>

#### • Equity Exposure in the Banking Book

Equity price risk is the risk associated with equity price changes resulting in the deterioration of investment value affecting the Bank's capital.

Objectives of the Bank's equity investment in the banking book are to enhance income in terms of dividends and capital gains under a medium- to long-term investment horizon and to support our core banking business by establishing good relationships with customers and creating networks of strategic investment partners, as well as using securities for debt repayment under debt restructuring agreements.

The Bank has established an equity investment and risk management policy as a guideline for assessing, monitoring and controlling equity price risk. Risk measurement techniques for the assessment of equity

price risk are categorized by equity type. The Bank performs equity price risk stress testing at least on a quarterly basis in order to assess maximum potential losses from extreme market movements or crisis situations, as well as controlling the ratio of equity investment exposures to total capital in accordance with Bank of Thailand regulations.

## 5. Liquidity Risk

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity risk factors mainly comprise the structure of the sources and use of funds, and competition among commercial banks for a larger market share in deposits and for supporting increased loan demand. Furthermore, international capital flows, the domestic political situation, and foreign money market stress arising from the prolonging of the Euro zone debt crisis, may also affect the Bank's cost of funds and its accessibility to foreign currency funding in pursuing business expansion.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and the relevant regulatory requirements. Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, while the Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.



The Bank has diversified funding sources. Our major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai Baht and the US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the Bank of Thailand and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as loan-to-deposit ratio, liquidity reserve ratio and cumulative cash flow positions, under business-as-usual and crisis scenarios. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) bank-specific crisis; (ii)

market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money market, sales of the Bank's liquid assets at below-market prices due to the decrease of market liquidity of such assets, and contingent support for companies in the financial group. The results of liquidity-risk stress tests performed in 2012 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios. The Bank has a liquidity contingency plan that outlines the roles and responsibilities of management and relevant departments, and early warning indicators, as well as an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal.

The Group's liquidity position as at December 31, 2012 and December 31, 2011 was as follows.

	Dec 31, 12	Dec 31, 11
Liquid assets (Million Baht)	746,669	579,650
Loans/deposits (%)	87.4	92.6
Loans/deposits and bills of exchange	87.1	88.9
Liquid assets/total assets (%)	30.9	28.4
Liquid assets/deposits (%)	40.7	37.6
Liquid assets/deposits and short-term borrowings (%)	40.5	36.0

Note: Liquid assets are defined as cash, interbank and money market placement and lending, claims on securities, trading securities, and available-for-sale securities.



## 6. Operational Risk

Operational risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

**Operational risk factors** are primarily composed of internal factors and external factors.

**Internal factors** are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of its personnel.
- The adequacy, qualifications and efficiency of the Bank's personnel.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations, their complexity which may inflict risks, the issue of data security, the accuracy of data processing, and the development of, and changes in, technologies.

**External factors** are:

- Actions by outsiders such as theft or embezzlement of assets or data.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well-prepared to deal promptly with any unpredictable event.

Furthermore, the Bank pays close attention to fraud risk management related to bank products and services such as credit cards, ATM cards and electronic services to ensure customer confidence. In relation to a new product and service launch, the product and service risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, and to build an operational risk culture across the Bank, so that staff are able to accurately and completely identify the operational risks, to assess risk, to analyze details to find appropriate solutions to mitigate risks, and to implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, and regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system. The enhancements include monitoring and supporting every unit in implementing the operational risk





management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in the process of product and service development, calculating the capital required for operational risk in line with the Basel II framework, and maintaining and analyzing data on the operational risk loss data system. The Operational Risk unit coordinates with the Compliance and Audit and Control Division, by information sharing, analyzing and setting controls to enhance the efficiency of operational risk management and the Bank's internal controls.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss and events from external factors, such as political unrest in 2010 and severe flooding in 2011. The Bank has adopted the business continuity management policy approved by the Board of Directors and has developed a business continuity plan which is reviewed and updated in accordance with potential threats, as well as being tested on a regular basis.

## 7. Capital Adequacy Risk

Capital is an important source of funding for any financial business. Therefore, effective capital management reflects the financial strength, and directly affects the reliability, of financial institutions.

The capital structure, according to the Bank of Thailand's Basel II guidelines, consists of Tier 1 capital and Tier 2 capital. Tier 1 capital comprises paid-up share capital, premiums on share capital, legal reserves, reserves appropriated from net profit, and retained earnings after appropriations. Tier 2 capital consists of revaluation reserves for land and buildings in accordance with Bank

of Thailand regulations, general provisions for normal assets, net unrealized gains on the revaluation of available-for-sale equity securities, and long-term subordinated debt instruments.

The Bank's capital position as at December 31, 2012 and December 31, 2011 was as follows:

	Million Baht	
	Dec 31, 12	Dec 31, 11
Tier 1 capital	203,928	184,171
Tier 2 capital	74,956	47,354
<b>Total capital</b>	<b>278,884</b>	<b>231,525</b>

Capital adequacy risk factors are the type, quantity and quality of the Bank's risk assets as well as the Bank's earnings' capacity. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate. The value of the Bank's assets and/or investments and/or collateral may also decline, thereby increasing the Bank's risk weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital and leading to a corresponding decline in its capital adequacy ratio.

The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to meet regulatory requirements and market expectations.

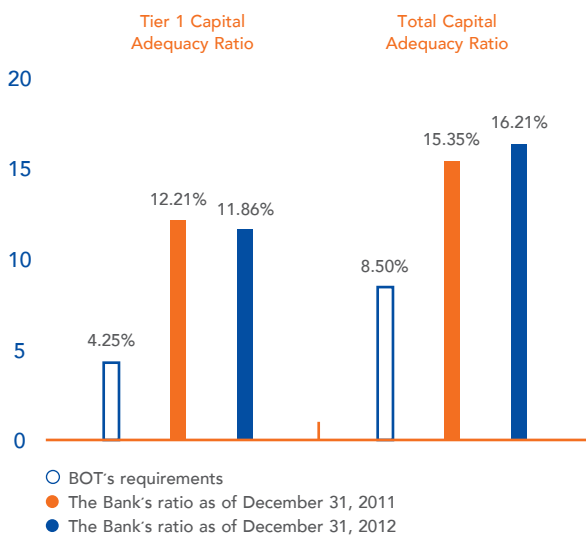
In compliance with the Bank of Thailand's supervisory review process guidelines under Basel II-Pillar 2, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's



operations under projected normal and stressed scenarios, in order that the Bank can manage its risks effectively while ascertaining and ensuring that it has sound capital in line with its risk profile.

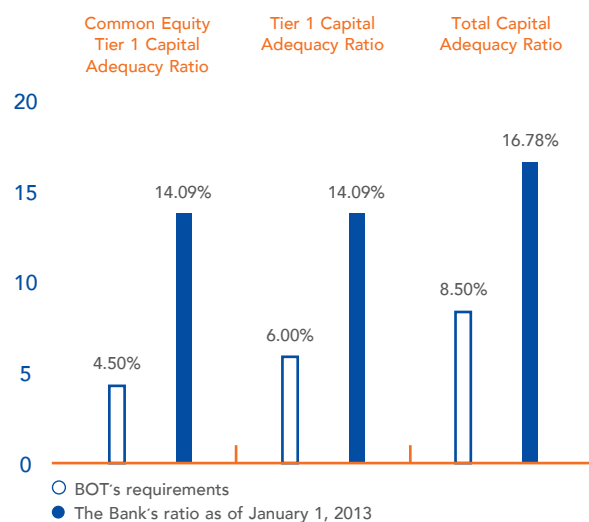
The Standardized Approach (SA) is used to measure credit risk, market risk and operational risk for computing regulatory capital requirements under Basel II.

The Bank of Thailand requires that commercial banks registered in Thailand and their groups must maintain two minimum capital adequacy ratios: a Tier 1 capital adequacy ratio of no less than 4.25 percent and a total capital adequacy ratio of no less than 8.5 percent. The Bank's Tier 1 capital adequacy ratio and total capital adequacy ratio as at December 31, 2012 were 11.86 percent and 16.21 percent, respectively, and as at December 31, 2011 were 12.21 percent and 15.35 percent, respectively.



However, the Bank of Thailand is implementing new regulations on capital requirements under the principles of Basel III, which will be effective from January 1, 2013. Under the principles of Basel III, the revised capital elements consist of Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital. The Bank of Thailand requires that commercial banks must maintain three minimum capital adequacy ratios: a Common Equity Tier 1 capital adequacy ratio of no less than 4.5 percent, a Tier 1 capital adequacy ratio of no less than 6.0 percent, and a total capital adequacy ratio of no less than 8.5 percent.

When complying with the principles of Basel III, both the Bank's Common Equity Tier 1 capital adequacy ratio and its Tier 1 capital adequacy ratio as at January 1, 2013 were 14.09 percent, and its total capital adequacy ratio as at January 1, 2013 was 16.78 percent.





## 8. Credit Concentration Risk

Credit concentration risk is the risk from the Bank making lending, investment and other contractual commitments to any borrower or any sector at very high volumes. If losses occur, this will affect the status and operations of the Bank.

The Bank manages credit concentration risk by controlling its large borrower concentration and industry concentration. Large borrower concentration is controlled by limiting the lending, investment and other contractual commitments to any one borrower or any one project to no more than 25 percent of the Bank's total capital. The Bank also limits the sum of lending, investment and other contractual commitments to any group of borrowers that exceeds 10 percent of the Bank's total capital at three times total capital.

To control industry concentration, The Bank determines the lending limit to any industry sector at an acceptable level to limit damages to the Bank's capital in the event of a serious incident with major implications on certain sectors.

As at December 31, 2012, groups of borrowers with exposure exceeding 10 percent of the Bank's capital had combined exposure lower than the regulations mentioned above. By sector, the Group's lending to manufacturing and commercial was highest, at 49.2 percent of total lending. The next highest was to utilities and services, at 15.7 percent, followed by housing at 9.3 percent. Although the Bank's lending to the manufacturing and commercial sector is considered high as a proportion of total lending, it is well diversified among various subsectors. Moreover, the Bank regularly monitors its lending portfolio in order to maintain an appropriate level of diversification.



## MANAGEMENT DISCUSSION AND ANALYSIS

### Management Results of the Bank and its Subsidiaries Overall Picture

Bangkok Bank and its subsidiaries reported a net profit of Baht 33.021 billion for 2012, an increase of Baht 5.684 billion or 20.8 percent from Baht 27.337 billion in 2011. Net interest income increased by Baht 2.256 billion or 4.3 percent to Baht 54.952 billion, due to interest income rising more than interest expenses. Both interest income and expenses increased due to higher average interest rates and transaction volumes. Net interest margin was 2.55 percent.

Net fees and service income rose by Baht 996 million to Baht 19.124 billion. Gains on tradings and foreign exchange transactions increased by Baht 764 million to Baht 5.000 billion. Gains on disposal of assets increased by Baht 804 million or 66.2 percent to Baht 2.019 billion, while dividend income decreased by Baht 131 million or 4.8 percent to Baht 2.597 billion, and other operating income decreased by Baht 681 million to Baht 496 million. Gains on investments amounted to Baht 1.140 billion, a decrease of Baht 828 million from last year. As a result, non-interest income of the Bank and its subsidiaries rose by Baht 921 million from the previous year to Baht 30.459 billion.

Other operating expenses rose by Baht 1.802 billion from 2011 to Baht 37.861 billion, mainly from higher personnel expenses, taxes and duties, and higher premises and equipment expenses due to branch expansion, while other expenses decreased. As a result, the Bank and its subsidiaries recorded a profit before provisioning and taxes of Baht 47.550 billion, an increase of Baht 1.375 billion or 3.0 percent from 2011.



In 2012, impairment loss of loans and debt securities of the Bank and its subsidiaries decreased by Baht 4.779 billion to Baht 7.248 billion, while corporate income tax expenses rose by Baht 716 million to Baht 7.213 billion. Net profit was Baht 33.021 billion, with a return on average equity of 12.84 percent and a return on average assets of 1.46 percent.

At the end of 2012, the Bank and its subsidiaries had total loans of Baht 1,604.391 billion, an increase of 9.1 percent from Baht 1,470.398 billion at the end of 2011. Non-performing loans decreased from Baht 42.574 billion at the end of 2011 to Baht 42.325 billion at the end of 2012, accounting for 2.3 percent of the total outstanding loans.





Bangkok Bank and its subsidiaries reported a net profit of Baht 33.021 billion for 2012, an increase of Baht 5.684 billion or 20.8 percent from 2011. Net interest income increased by Baht 2.256 billion.

Total deposits at the end of 2012 were Baht 1,834.654 billion, an increase of 15.5 percent from Baht 1,587.834 billion at the end of 2011, while the loan-to-deposit ratio decreased from 92.6 percent to 87.4 percent at the end of 2012.

Shareholders' equity as of December 31, 2012 was Baht 273.543 billion, an increase of Baht 29.728 billion or 12.2 percent from the end of 2011.

Basic earnings per share of the Bank and its subsidiaries for 2012 stood at Baht 17.30, an increase of Baht 2.98 or 20.8 percent from Baht 14.32 in 2011. On May 8, 2012, the Bank paid the final dividend of Baht 4.00 per share from its 2011 operating results. An interim dividend of Baht 2.00 per share for the operating results of January-June 2012 was paid on September 21, 2012.

## Net Interest Income

	2012	2011	Amount	Change	
					%
Interest income	95,260	81,827	13,433		16.4
Loans	78,278	67,734	10,544		15.6
Interbank and money market items	7,841	6,493	1,348		20.8
Investments and trading transactions	592	250	342		136.8
Investment in debt securities	8,549	7,350	1,199		16.3
Interest expenses	40,308	29,131	11,177		38.4
Deposits	25,909	16,809	9,100		54.1
Interbank and money market items	2,367	2,363	4		0.2
Contributions to the Deposit Protection Agency	7,308	5,393	1,915		35.5
Debt issued and borrowings	4,721	4,565	156		3.4
Others	3	1	2		200.0
Net interest income	54,952	52,696	2,256		4.3

Million Baht



## Operating Income and Expenses

### Interest Income

Interest income for 2012 was Baht 95.260 billion, up by Baht 13.433 billion or 16.4 percent compared with the previous year. The increase was mostly attributable to interest income from loans, which increased by Baht 10.544 billion or 15.6 percent, in line with rising business volume and average interest rates. Interest income from interbank and money market items rose by Baht 1.348 billion, and interest income from investments and trading transactions rose by Baht 342 million, due to higher business volume. Interest income from debt securities increased by Baht 1.199 billion, largely from rising average rates of return.

### Interest Expenses

In 2012, interest expenses of the Bank and its subsidiaries amounted to Baht 40.308 billion, an increase of Baht 11.177 billion or 38.4 percent, with interest expenses from deposits rising by Baht 9.100 billion to Baht 25.909 billion in line with the increase in business volume and average interest rates. Interest expenses on debt issued and borrowings rose by Baht 156 million to Baht 4.721 billion, largely in line with the increase in average interest rates.

Contributions to the Deposit Protection Agency (DPA) rose by Baht 1.915 billion or 35.5 percent to Baht 7.308 billion, due to the increase in deposits, and more products entitled for protection, as well as a change in the contribution rate to the DPA and the Financial Institutions Development Fund.

### Net Interest Income

In 2012, net interest income of the Bank and its subsidiaries rose by Baht 2.256 billion or 4.3 percent to Baht 54.952 billion. The net interest margin was 2.55 percent in 2012.

### Non-interest Income

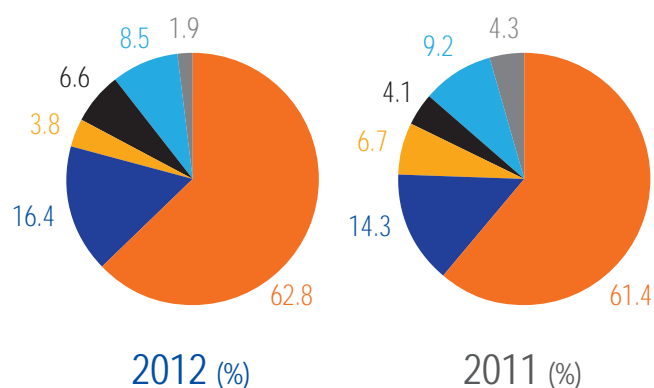
The Bank and its subsidiaries in 2012 earned fees and service income of Baht 19.124 billion, a rise of Baht 996 million or 5.5 percent, due to increases of Baht 2.291 billion or 9.8 percent largely due to an increase in credit card and electronic transactions. However, fees and service expenses increased by Baht 1.295 billion or 24.9 percent, in line with rising transaction volume.

Gains on tradings and foreign exchange transactions increased by Baht 764 million or 18.0 percent to Baht 5.000 billion, due largely to gains on foreign exchange. Other operating income decreased by Baht 681 million or 57.8 percent, and dividend income also decreased, by Baht 131 million or 4.8 percent.

### Non-Interest Income

	Million Baht	
	2012	2011
Net fees and service income	19,124	18,128
Gains on tradings and foreign exchange transactions	5,000	4,236
Gains on investments	1,140	1,968
Gains on disposal of assets	2,019	1,215
Dividend income	2,597	2,728
Others *	579	1,263
<b>Total</b>	<b>30,459</b>	<b>29,538</b>

\* Share of profit from investments using equity method and other operating income





The Bank and its subsidiaries in 2012 earned Baht 1.140 billion in gains on investments, a decrease of Baht 828 million or 42.1 percent, as the Bank in 2011 had earned a high profit from the sale of investments.

In 2012, the Bank organized several events to promote the sale of foreclosed properties. Gains on disposal of assets amounted to Baht 2.019 billion, an increase of Baht 804 million or 66.2 percent from the previous year.

In summary, non-interest income for the Bank and its subsidiaries in 2012 was Baht 30.459 billion, an increase of Baht 921 million or 3.1 percent from 2011.

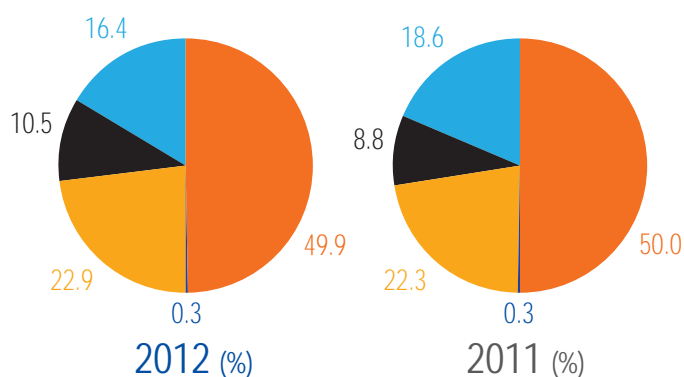
#### Other Operating Expenses

Other operating expenses of the Bank and its subsidiaries in 2012 amounted to Baht 37.861 billion, an increase of Baht 1.802 billion or 5.0 percent. The major items included

an increase of Baht 881 million in personnel expenses to Baht 18.897 billion due to increased headcount and annual pay rises, and an increase of Baht 813 million or 25.7 percent in taxes and duties. Premises and equipment expenses rose by Baht 627 million or 7.8 percent due to expansion of branches and electronic service machines, while other expenses decreased by Baht 514 million or 7.7 percent.

#### Other Operating Expenses

	Million Baht	
	2012	2011
■ Personnel expenses	18,897	18,016
■ Directors' remuneration	112	117
■ Premises and equipment expenses	8,682	8,055
■ Taxes and duties	3,974	3,161
■ Other expenses	6,196	6,710
<b>Total</b>	<b>37,861</b>	<b>36,059</b>



#### Impairment Loss of Loans and Debt Securities

In 2012, the Bank and its subsidiaries had an impairment loss of loans and debt securities of Baht 7.248 billion, a decrease of Baht 4.779 billion from 2011. The expenses comprised Baht 7.218 billion of bad debt and doubtful accounts, and losses on debt restructuring of Baht 30 million.

#### Corporate Income Tax

The corporate income tax expenses in 2012 of the Bank and its subsidiaries were estimated to be Baht 7.213 billion, an increase of Baht 716 million from the previous year, with an effective rate of 17.9 percent.



### Net Profit and Total Comprehensive Income

Net profit in 2012 amounted to Baht 33.021 billion, an increase of Baht 5.684 billion or 20.8 percent. With the inclusion of other comprehensive income, the Bank and its subsidiaries in 2012 had a total comprehensive income of Baht 42.894 billion, an increase of Baht 19.152 billion or 80.7 percent from the previous year. This was a result of an increase in revaluation gains on available-for-sale investments resulting from an increase in prices of equity securities in the stock market, while translation gains from the financial statements of foreign operations decreased, due mainly to the appreciation of the Baht.

### Financial Position

#### Assets

Total assets of the Bank and its subsidiaries at the end of 2012 amounted to Baht 2,418.838 billion, an increase of Baht 311.926 billion or 14.8 percent compared with December 31, 2011. Significant items included loans, which increased by Baht 133.993 billion or 9.1 percent to Baht 1,604.391 billion. The increase was across every customer segment – Corporate, Commercial, Business, and Consumer – for working capital and for business expansion. Net interbank and money market items increased by Baht 96.916 billion or 37.6 percent to Baht 354.988 billion as part of the Bank's liquidity management, and net investments increased by Baht 84.422 billion or 25.7 percent to Baht 413.197 billion, largely due to an increase in investments in government and state-enterprise debt securities.

Net properties for sale of the Bank and its subsidiaries at the end of 2012 totaled Baht 21.262 billion, a decrease of Baht 4.195 billion or 16.5 percent from the end of 2011, due to the sale of properties for sale worth Baht 5.241 billion. The transfer of additional assets from debtors amounted to Baht 1.046 billion.

### Net Profit and Total Comprehensive Income

	2012	2011	Million Baht	
			Change	
			Amount	%
Net profit *	33,021	27,337	5,684	20.8
Total comprehensive income *	42,894	23,742	19,152	80.7

\* Attributable to the Bank

### Assets

	2012	2011	Million Baht	
			Change	
			Amount	%
Total assets	2,418,838	2,106,912	311,926	14.8
Net interbank and money market items	354,988	258,072	96,916	37.6
Net investments *	413,197	328,775	84,422	25.7
Loans **	1,604,391	1,470,398	133,993	9.1
Net properties for sale	21,262	25,457	(4,195)	(16.5)

\* Included net investments in subsidiaries and associates

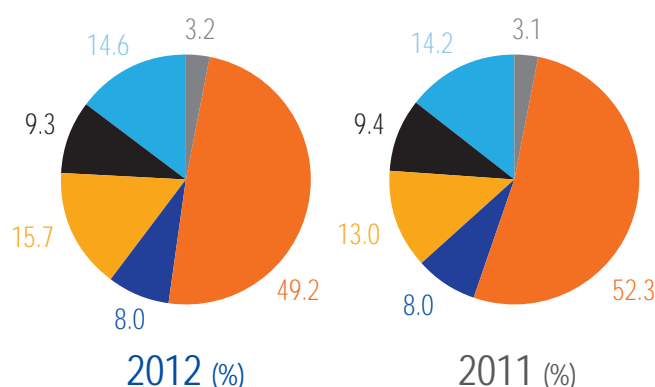
\*\* Less deferred revenue



### Total Loans by Sector \*

	Million Baht	
	2012	2011
■ Agriculture and mining	51,588	45,438
■ Manufacturing and commercial	788,623	769,281
■ Real estate and construction	127,976	117,475
■ Utilities and services	252,049	190,606
■ Housing	149,506	138,258
■ Others	234,649	209,340
<b>Total</b>	<b>1,604,391</b>	<b>1,470,398</b>

\* Less deferred revenue



### Loans

Total lending of the Bank and its subsidiaries at the end of 2012 amounted to Baht 1,604.391 billion, an increase of Baht 133.993 billion or 9.1 percent from the end of 2011. The Bank's ratio of loans-to-total assets stood at 66.3 percent. The increase occurred across every customer segment – Corporate, Commercial, Business, and Consumer.

At the end of 2012, the highest portion of loans extended by the Bank and its subsidiaries was to the manufacturing and commercial sectors at 49.2 percent, followed by 15.7 percent to utilities and services, 9.3 percent to housing, and 8.0 percent to real estate and construction. The largest increase, of Baht 61.443 billion, was loans to utilities and

services, followed by loans to manufacturing and commercial (Baht 19.342 billion), to housing (Baht 11.248 billion), to real estate and construction (Baht 10.501 billion) and to agriculture and mining (Baht 6.150 billion).

### Quality of Loans

At the end of 2012, non-performing loans (NPLs) of the Bank and its subsidiaries totaled Baht 42.325 billion, a decrease of Baht 249 million from the end of 2011. The ratio of NPLs to total loans stood at 2.3 percent. In 2012, the Bank restructured loans amounting to Baht 38.181 billion, a decrease of Baht 22.589 billion from 2011.

During 2012 the Bank and its subsidiaries set aside total allowances for doubtful accounts and losses from depreciation of Baht 7.248 billion and at the end of 2012 these allowances amounted to Baht 87.588 billion, up by 3.4 percent from Baht 84.737 billion at the end of 2011. The total allowance for doubtful accounts exceeded the minimum provisioning as required by the Bank of Thailand (BOT) by Baht 51.592 billion and was equivalent to 243.3 percent of the minimum required provisioning.

The ratio of loan loss reserves to NPLs at the end of 2012 stood at 206.9 percent, compared with 199.0 percent at the end of 2011.



## Non-performing Loans

	2012	2011	Million Baht	
			Change Amount	%
Non-performing loans (NPLs)	42,325	42,574	(249)	(0.6)
NPLs as percentage of total loans (%)	2.3	2.7		(0.4)
Minimum allowance for doubtful accounts as required by the BOT	35,996	38,054	(2,058)	(5.4)
Total allowance for doubtful accounts	87,588	84,737	2,851	3.4
Ratio of loan loss reserves to NPLs (%)	206.9	199.0		7.9
Ratio of loan loss reserves to BOT's reserve requirements (%)	243.3	222.7		20.6

## Liabilities

At the end of 2012, the Bank and its subsidiaries had total liabilities of Baht 2,145.224 billion, an increase of Baht 282.998 billion or 15.2 percent from the end of 2011. Major liabilities included deposits, net interbank and money market items, and debt issued and borrowings. Significant items are as follows.

The deposits of the Bank and its subsidiaries at the end of 2012 amounted to Baht 1,834.654 billion, an increase of Baht 246.820 billion or 15.5 percent compared to the end of 2011. The increase occurred mainly in fixed-term deposits.

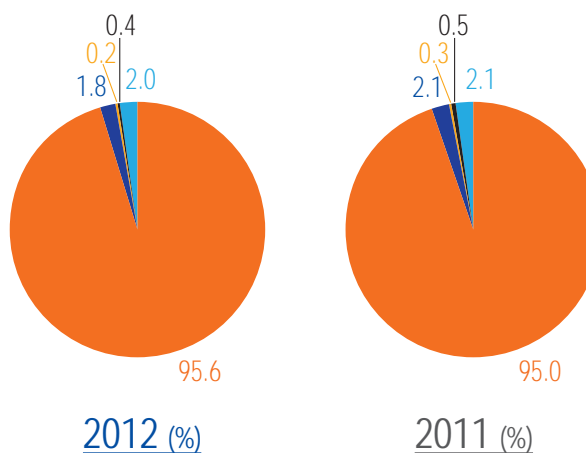
The total amount of net interbank and money market liabilities of the Bank and its subsidiaries at the end of 2012 was Baht 127.088 billion, an increase of Baht 36.271 billion or 39.9 percent from 2011. Transactions with foreign financial institutions increased by Baht 41.490 billion, while domestic transactions decreased by Baht 5.219 billion.

Debt issued and borrowings decreased by Baht 8.170 billion, partly from a decline in the issuance of bills of exchange (B/E). At the end of 2012, the Bank's B/E liabilities totaled Baht 8.053 billion, a decrease of Baht 57.808 billion from 2011. Senior unsecured notes increased by Baht 35.744 billion and unsecured subordinated notes increased by Baht 19.520 billion.

## Classified Loans \*

	Million Baht	
	2012	2011
Normal	1,537,152	1,400,425
Special mentioned	29,232	31,537
Substandard	3,810	4,669
Doubtful	6,401	6,973
Doubtful of loss	32,131	30,955
Total	1,608,726	1,474,559

\* Included accrued interest receivable





## Liabilities and Shareholders' Equity

	2012	2011	Million Baht Change	
			Amount	%
<b>Total liabilities</b>	<b>2,145,224</b>	<b>1,862,226</b>	<b>282,998</b>	<b>15.2</b>
Deposits	1,834,654	1,587,834	246,820	15.5
Net interbank and money market items	127,088	90,817	36,271	39.9
Debt issued and borrowings	108,758	116,928	(8,170)	(7.0)
Other liabilities	47,527	34,057	13,470	39.6
<b>Shareholders' equity *</b>	<b>273,543</b>	<b>243,815</b>	<b>29,728</b>	<b>12.2</b>

\* Attributable to the Bank

The primary source of funds for the Bank and its subsidiaries remains deposits. At the end of 2012, the ratio of deposits to total liabilities stood at 85.5 percent and the ratio of deposits to total liabilities and shareholders' equity was 75.9 percent, increased from 85.3 percent and 75.4 percent in 2011, respectively.

### Shareholders' Equity

The shareholders' equity of the Bank and its subsidiaries at the end of 2012 totaled Baht 273.543 billion, an increase of Baht 29.728 billion or 12.2 percent from the end of 2011. In 2012, net profit attributable to the Bank totaled Baht 33.021 billion while there was an increase of unrealized gains of Baht 11.143 billion from the revaluation of available-for-sale investments. The Bank paid dividends twice in 2012, on May 8, 2012 (being the final dividend for the operating year 2011) and on September 21, 2012 (being the interim dividend for January-June 2012), for a total amount of Baht 11.453 billion.

At the end of 2012, the Bank had total legal reserves of Baht 17.000 billion, Baht 71.500 billion in general reserves, and unappropriated retained earnings of Baht 58.749 billion.

### Quality of Assets

In 2012, the quarterly average for total assets of the Bank and its subsidiaries was Baht 2,259.867 billion, of which 94.3 percent were performing assets. The performing assets comprised loans, which accounted for 69.3 percent of the total performing assets; net investments in securities, which accounted for 16.1 percent; and net interbank and money market items, which accounted for 14.6 percent. Non-performing assets accounted for 5.7 percent of total assets.

### Net Investments

At the end of 2012, the investment portfolio of the Bank and its subsidiaries amounted to 412.418 billion, an increase of Baht 84.350 billion or 25.7 percent from the end of 2011.

Most of the investments were in government and state enterprise securities, which at the end of 2012 amounted to Baht 307.203 billion, an increase of Baht 78.801 billion or 34.5 percent from the end of 2011. Other investments also included foreign debt securities of Baht 24.068 billion, private enterprise debt securities of Baht 9.390 billion, and equity securities of Baht 69.695 billion.

Based on classifications by investment type, the largest allocation was in the available-for-sale portfolio, which rose by Baht 30.597 billion to Baht 312.853 billion, accounting for 75.9 percent of the portfolio. Investments in held-to-maturity securities amounted to Baht 49.324 billion, an increase of Baht 32.836 billion, accounting for 12.0 percent; investments in the trading portfolio totaled Baht 32.393 billion, an increase of Baht 20.526 billion, accounting for 7.8 percent of the portfolio; and general investments totaled Baht 17.848 billion, an increase of Baht 391 million, accounting for 4.3 percent of the portfolio.



The remaining terms of the investments (included net investments in subsidiaries and associates) at the end of 2012 were as follows.

Securities with less than one year to maturity amounted to Baht 97.495 billion, a decrease of Baht 30.295 billion. Securities with between one-to-five years to maturity totaled Baht 199.062 billion, an increase of Baht 66.679 billion. Securities with a maturity profile of more than five years totaled Baht 45.547 billion, an increase of Baht 34.777 billion. Securities with no maturities totaled Baht 71.093 billion, an increase of Baht 13.261 billion.

#### Investments in Subsidiaries and Associates

Investments in subsidiaries and associates of the Bank in 2012 totaled Baht 29.505 billion, an increase of Baht 2.579 billion from 2011 due to the Bank's increased investment in Bualuang Securities Public Company Limited (BLS), which raised out total shareholding in BLS from 56.34 percent to 99.75 percent.

#### Sources and Utilization of Funds

Primary sources of funds for the Bank and its subsidiaries at the end of 2012 comprised Baht 1,834.654 billion in deposits, Baht 127.088 billion in net interbank and money market liabilities, and Baht 108.758 billion in debt issued and borrowings.

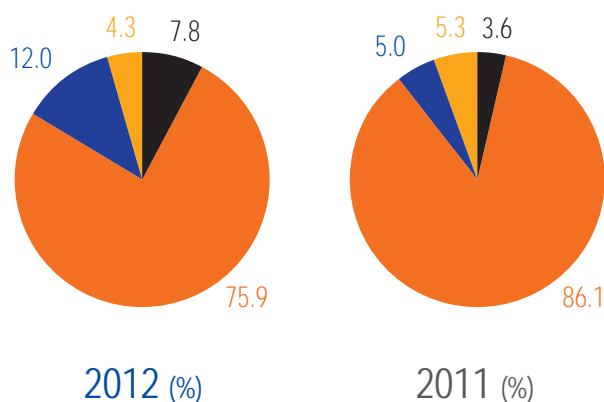
At the end of 2012, a total of Baht 1,521.138 billion of the Bank's funds was extended in net loans to debtors and accrued interest receivable, Baht 354.988 billion was in net interbank and money market assets, and Baht 413.197 billion was invested in net securities.

#### Sources of Funds

The major source of funds for the Bank and its subsidiaries is deposits. As at December 31, 2012, the Bank and its subsidiaries had deposits from domestic operations of Baht 1,679.237 billion, accounting for 91.5 percent of

#### Net Investments by Investment Type

	Million Baht	
	2012	2011
■ Trading securities	32,393	11,867
■ Available-for-sale securities	312,853	282,256
■ Held-to-maturity debt securities	49,324	16,488
■ General Investments	17,848	17,457
<b>Total</b>	<b>412,418</b>	<b>328,068</b>



total deposits; and deposits from overseas operations of Baht 155.417 billion, accounting for 8.5 percent of the total. In addition, the Bank and its subsidiaries sourced funds from financial institutions, both in Thailand and overseas, in the form of placements and borrowings of Baht 127.088 billion; and unsecured subordinated notes, unsecured senior notes and bills of exchange of Baht 108.758 billion.

#### Utilization of Funds

The Bank and its subsidiaries used 73.5 percent of total funds, or Baht 1,521.138 billion, in extending loans. As of December 31, 2012, domestic loans amounted to Baht 1,294.851 billion, and loans of Baht 226.287 billion were extended through foreign operations, representing 85.1 percent and 14.9 percent of total outstanding loans, respectively.

The Bank and its subsidiaries also used the funds to invest in securities and the money markets. As at the end of 2012, the Bank and its subsidiaries had interbank and





## Sources of Funds

	Million Baht		
	2012	2011	2010
<b>Deposits</b>	<b>1,834,654</b>	<b>1,587,834</b>	<b>1,394,388</b>
Domestic markets	1,679,237	1,445,377	1,289,056
Overseas markets	155,417	142,457	105,332
<b>Interbank and money market liabilities</b>	<b>127,088</b>	<b>90,817</b>	<b>131,526</b>
Domestic markets	63,773	67,095	93,936
Overseas markets	63,315	23,722	37,590
<b>Debt issued and borrowings</b>	<b>108,758</b>	<b>116,928</b>	<b>129,880</b>
Domestic markets	28,336	71,697	94,139
Overseas markets	80,422	45,231	35,741

## Utilization of Funds

	Million Baht		
	2012	2011	2010
<b>Loans to debtors and accrued interest receivable</b>	<b>1,521,138</b>	<b>1,389,822</b>	<b>1,186,346</b>
Domestic markets	1,294,851	1,168,383	995,301
Overseas markets	226,287	221,439	191,045
<b>Interbank and money market assets</b>	<b>354,988</b>	<b>258,072</b>	<b>345,470</b>
Domestic markets	226,790	131,331	279,115
Overseas markets	128,198	126,741	66,355
<b>Net investments in securities *</b>	<b>413,197</b>	<b>328,775</b>	<b>285,047</b>
Domestic markets	397,745	310,975	270,464
Overseas markets	15,452	17,800	14,583

\* Included net investment in subsidiaries and associates

money market items of Baht 354.988 billion. Of the total interbank and money market items, Baht 226.790 billion was in placements with domestic financial institutions, and Baht 128.198 billion was in placements with overseas financial institutions, representing 63.9 percent and 36.1 percent, respectively. Net investments in securities totaled Baht 413.197 billion of which 96.3 percent, or Baht 397.745 billion, were invested in domestic securities.

## Changes in Cash Flow

Cash and cash-equivalent items, as indicated in the cash flow statement of the Bank and its subsidiaries at the end of 2012, totaled Baht 47.914 billion, a net increase of Baht 1.641 billion from 2011. Details of the changes were as follows.

Net cash earned from operations in 2012 totaled Baht 32.797 billion, which included cash flow from operating profit of Baht 45.650 billion, while operating liabilities increased by Baht 220.593 billion, largely due to an

increase of Baht 246.820 billion in deposits, Baht 36.270 billion in interbank and money market liabilities, and Baht 2.164 billion in liabilities payable on demand. Cash flow on the increase in operating assets for the year rose by Baht 299.040 billion, largely due to increases of Baht 137.931 billion in lending, Baht 96.360 in interbank and money market assets, Baht 65.749 billion in investment in short-term securities, and Baht 2.986 billion in other assets.

Net cash used in investments amounted to Baht 10.705 billion. The Bank and its subsidiaries used cash for investments in securities and debt instruments totaling Baht 364.524 billion, and investments in land, buildings, equipment and leasehold property increased by Baht 1.739 billion. Cash flow earned from investment activities due to sale of securities and the maturing of held-to-maturity debt securities totaled Baht 355.478 billion, and cash flow from the sale of land, buildings and equipment was Baht 69 million.



## Ratio of Capital to Risk Assets

Capital (Basel II) *	Dec 31, 12	Sep 30, 12	Jun 30, 12	Mar 31, 12	Dec 31, 11
Tier 1	11.86%	12.29%	11.73%	11.85%	12.21%
Tier 2	4.35%	3.10%	3.08%	3.09%	3.14%
Total capital	16.21%	15.39%	14.81%	14.94%	15.35%

\* Not including the net profit in each half-year period as the BOT requires that the net profit from the first half-year period must be included in the reserves after approval by the Board of Directors in accordance with the Bank's Articles of Association; and that the net profit from the second half-year period be included in the reserves after approval by a General Shareholders' Meeting. In the event of net loss, the loss must be deducted from the capital reserves immediately.

Net cash earned from fund-sourcing activities amounted to Baht 45.181 billion, mainly from the issuance of senior unsecured notes of Baht 36.804 billion, and of unsecured subordinated notes of Baht 20.000 billion. Dividend payments totaled Baht 11.453 billion. The impact of the currency exchange rate on cash resulted in a decrease in cash of Baht 38 million.

## Reserve Ratio

### Capital Adequacy Ratio to Risk Assets

The Bank's capital reserves relating to the Basel II guidelines at the end of 2012 totaled Baht 278.884 billion, including Tier 1 capital of Baht 203.928 billion, an increase of Baht 19.757 billion or 10.7 percent year-on-year. Tier 2 capital amounted to Baht 74.956 billion, an increase of Baht 27.602 billion or 58.3 percent from the end of 2011. The Bank's total adequacy ratio was 16.21 percent, which was higher than the minimum level of 8.5 percent required by the Bank of Thailand. The ratio of Tier 1 capital to risk assets stood at 11.86 percent, and the ratio of Tier 2 capital to risk assets was 4.35 percent.

The Bank of Thailand has announced capital requirement regulations according to Basel III which take effect from 1 January 2013. Under the principles of Basel III,

the revised capital elements consist of Common Equity Tier 1, Additional Tier 1, and Tier 2 Capital. As a result, the Bank's capital adequacy ratio compares with minimum standards required by the BOT as follows.

Capital (Basel III) *	Jan 1, 13	BOT's notification
Common equity Tier 1	14.09%	4.50%
Tier 1	14.09%	6.00%
Total capital	16.78%	8.50%

\* Not including the net profit for the six-month period ending December 31, 2012

## Liquid Assets

Liquid assets maintained by the Bank and its subsidiaries consisted of cash, interbank and money market items, claims on security, trading securities and available-for-sale securities. At the end of 2012, the level of liquid assets was at a higher level than the previous year at Baht 746.669 billion, an increase of Baht 149.019 billion or 24.9 percent. Significant changes included an increase of Baht 96.916 billion in interbank and money market items, and available-for-sale securities rose by Baht 30.597 billion. The ratio of liquid assets to deposits and short-term borrowings at the end of 2012 stood at 40.5 percent compared with 36.0 percent at the end of 2011. The ratio of loans to deposits stood at 87.4 percent, which was lower than in 2011.

## Status of Liquid Assets

	2012	2011	2010
Liquid assets (Million Baht)	746,669	597,650	630,472
Loans/deposits (%)	87.4	92.6	90.1
Liquid assets/total assets (%)	30.9	28.4	32.3
Liquid assets/deposits (%)	40.7	37.6	45.2
Liquid assets/deposits and short-term borrowings (%)	40.5	36.0	42.6



## Credit Ratings

In 2012, credit rating agencies maintained the Bank's credit ratings from the previous year as follows.

### Credit Rating Agencies \*

		Dec 31, 12	Dec 31, 11
<b>Moody's Investors Service</b>			
Long term	- Subordinated debt instruments	Baa1	Baa1
	- Deposits	Baa1	Baa1
Short term	- Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Outlook		Stable	Stable
Financial strength (BCA / BFSR)		Baa2 / C-	Baa2 / C-
Financial strength outlook		Stable	Stable
<b>Standard &amp; Poor's</b>			
Long term	- Debt instruments	BBB+	BBB+
	- Subordinated debt instruments	BBB	BBB
	- Deposits	BBB+	BBB+
Short term	- Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Financial strength (SACP)		bbb	bbb
Support		+1	+1
Outlook		Stable	Stable
ASEAN Regional Ratings (Long term / Short term)		axA+ / axA-1	axA+ / axA-1
<b>Fitch Ratings</b>			
<b>International ratings</b>			
Long term	- Debt instruments	BBB+	BBB+
	- Subordinated debt instruments	BBB	BBB
Short term	- Debt instruments	F2	F2
Financial strength (Viability)		bbb+	bbb+
Support		2	2
Outlook		Stable	Stable
<b>Domestic ratings</b>			
Long term	- Debt instruments	AA	AA
	- Subordinated debt instruments	AA-	AA-
Short term	- Debt instruments	F1+	F1+
Outlook		Stable	Stable

\* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively.







## APPROPRIATION OF PROFIT FOR THE YEAR 2012

In 2012, the net profit from operations of the Bank amounted to Baht 31,540,699,656.09 and the total profit to be appropriated for 2012 amounted to Baht 65,323,916,511.11. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 21, 2012 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2012 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows:

Profit to be appropriated			Baht	65,323,916,511.11
Appropriation				
Legal reserve				
For the period January-June 2012	Baht	500,000,000.00		
For the period July-December 2012	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2012	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00
Profit remaining after appropriation carried forward			Baht	46,916,437,700.11

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2012 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or about 39.34 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.00 per share in 2011, totaling Baht 11,453,057,364.00 or about 41.44 percent of the annual net profit.



## TEN-YEAR STATISTICAL SUMMARY

### (EXCLUDING SUBSIDIARIES)

	2012	2011	2010
<b>For the Year (Million Baht)</b>			
Operating Income	124,751	111,684	94,086
Operating Expenses	86,590	77,822	58,940
Profit before provision and tax	45,167	45,822	42,371
Profit before tax	38,161	33,862	35,146
Income tax	6,620	6,227	10,940
Net profit	31,541	27,635	24,206
<b>At Year-end (Million Baht)</b>			
Total assets	2,338,099	2,034,002	1,915,986
Cash	46,239	45,174	40,237
Securities	431,553	351,152	304,538
Loans <sup>1</sup>	1,566,420	1,428,129	1,210,861
Loans (Net of provision for possible loan losses)	1,480,574	1,345,544	1,140,425
Premises and equipment	32,685	34,309	36,152
Deposits <sup>2</sup>	1,774,371	1,524,796	1,368,493
Shareholders' equity	271,498	241,008	229,495
<b>Per Share (Baht)</b>			
Operating income	65.35	58.51	49.29
Profit before tax	19.99	17.74	18.41
Net profit	16.52	14.48	12.68
Dividends <sup>3</sup>	6.50	6.00	5.00
Book value	142.23	126.26	120.23
Number of staff	22,934	21,503	21,229
Number of shareholders	11,944	12,332	12,638
Number of branches	1,122	1,054	1,001

Remarks

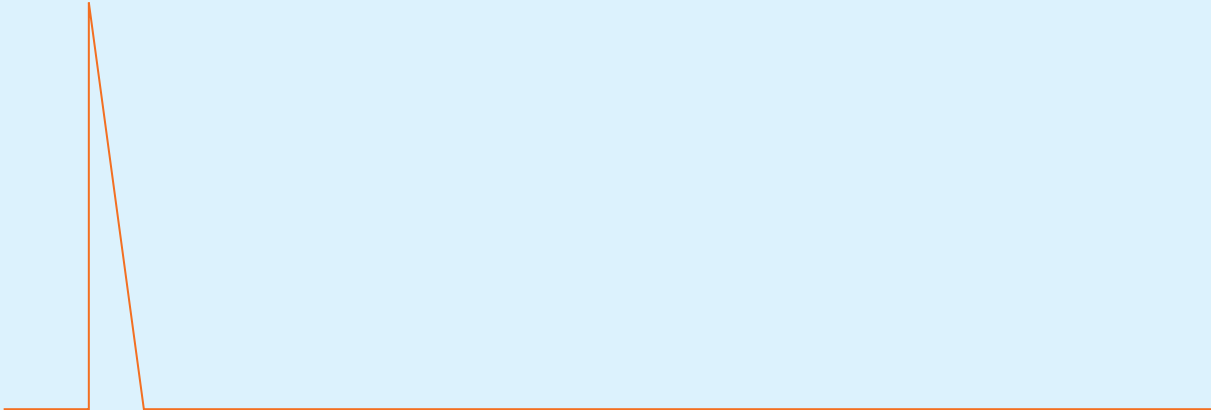
1. Not including interbank and money market items and less deferred revenue
2. Not including interbank and money market items
3. Dividends paid from the net profit for the year. The dividends for 2012 include the proposed dividend for the second half of the year of Baht 4.50 per ordinary share pending approval by the annual ordinary meeting of shareholders



2009	2008	2007	2006	2005	2004	2003
89,342	100,114	101,513	100,813	73,724	66,086	68,898
61,278	70,990	73,295	79,043	51,210	48,466	57,543
35,592	35,533	33,560	31,665	26,823	21,791	16,087
28,063	29,124	28,219	21,770	22,514	17,620	11,355
8,215	9,081	9,117	4,910	2,208	-	-
19,848	20,043	19,101	16,860	20,306	17,620	11,355
1,740,192	1,659,844	1,575,799	1,484,351	1,393,021	1,399,935	1,358,849
35,675	41,414	35,655	33,072	34,152	30,456	28,240
365,242	286,458	316,341	294,880	310,103	305,752	355,751
1,101,345	1,171,716	1,035,391	958,386	912,003	932,940	848,859
1,038,603	1,111,948	968,392	886,913	832,421	823,574	713,480
29,205	30,617	30,020	31,121	32,894	29,339	29,879
1,342,977	1,311,477	1,267,068	1,221,733	1,156,530	1,186,111	1,114,910
190,957	173,177	164,392	146,736	139,232	114,966	102,229
46.80	52.45	53.18	52.81	38.62	34.63	46.64
14.70	15.26	14.78	11.40	11.80	9.23	7.69
10.40	10.50	10.01	8.83	10.64	9.23	7.69
4.00	3.00	3.00	2.75	2.00	1.75	-
100.04	90.72	86.12	76.87	72.94	60.23	53.57
20,735	21,192	20,074	19,239	18,904	18,791	18,531
13,154	13,401	13,658	14,214	14,868	15,509	16,545
976	915	823	749	710	672	645



## VISION

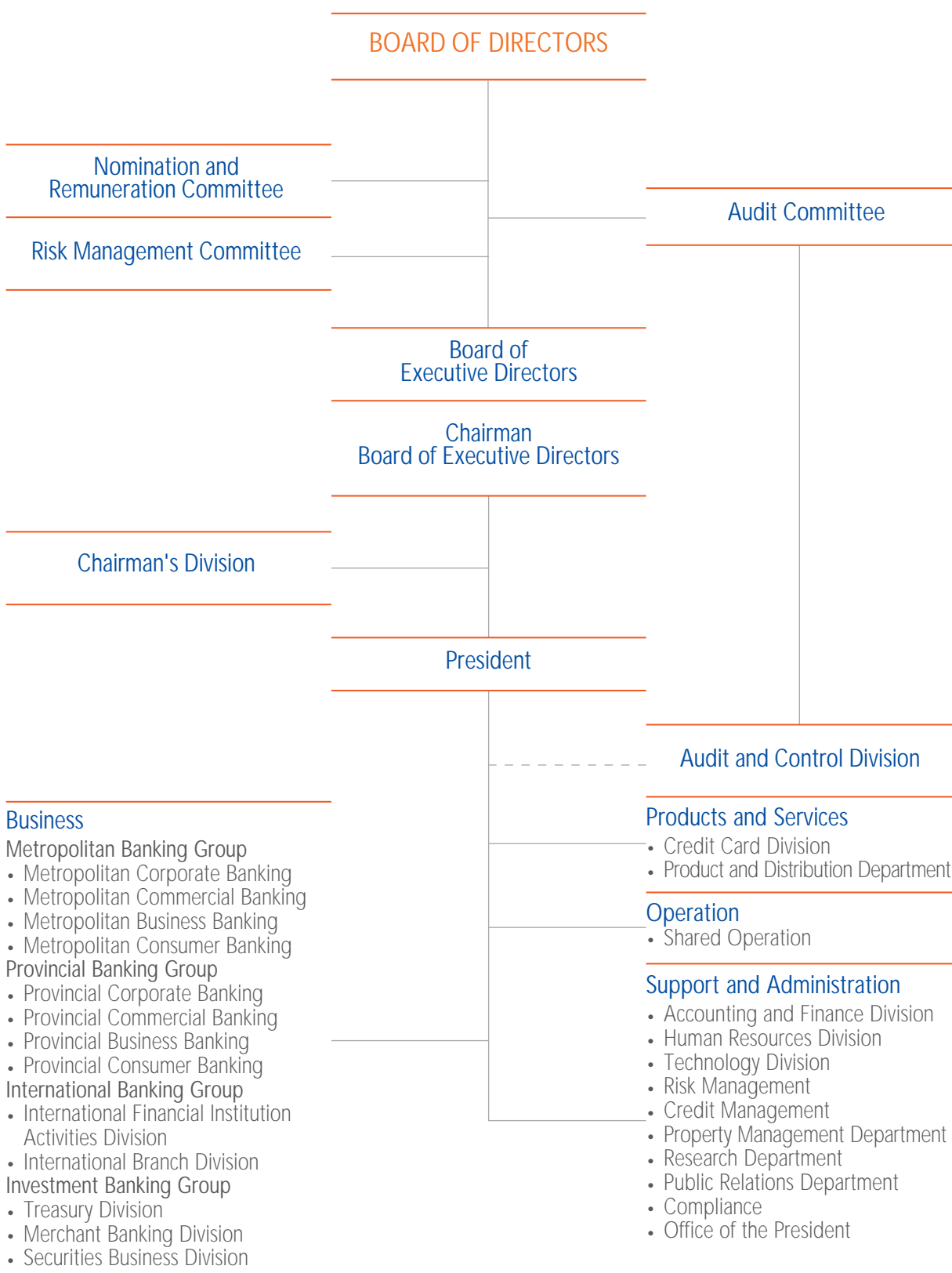


To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.





## ORGANIZATION CHART





## BOARD OF DIRECTORS

### 1. Mr. Chatri Sophonpanich

Chairman of the Board of Directors



**Years of Directorship** 50

**Age** 79

#### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

#### IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

**Shareholding\*** 16,678,478 shares or 0.87375 %

#### Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Cham Sophonpanich - Director

#### Work experience

- 2005 - Present Chairman, Dusit Thani Public Company Limited
- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited
- 1999 - Present Chairman, Bangkok Bank Public Company Limited
- 1977 - Present Director, Asia Warehouse Company Limited
- 1992 - 1999 Executive Chairman, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

### 2. Mr. Kosit Panpiemras

Chairman of the Board of Executive Directors



**Years of Directorship** 5

**Age** 70

#### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Rural Resource Development, Maejo University
- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration
- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- National Defence College, Class 31
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University

#### IOD Training Program

- Director Certification Program (DCP), Class 61/2005

**Shareholding\*** None

#### Family relationship with other directors and members of management

None

#### Work experience

- Present Executive Chairman, Bangkok Bank Public Company Limited
- Present Director, Friesland Food Foremost (Thailand) Public Company Limited
- Present Director, National Economic and Social Development Board
- Present Chairman and Executive Director, Thailand Development Research Institute
- Present Member, Policy Board of the Thailand Research Fund
- Present Member, National Science and Technology Development Agency
- September 2009 - January 2011 Chairman, National Innovation Agency
- February 2008 - Present Director, Bangkok Bank Public Company Limited
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- January 1999 - October 2006 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- October - November 1997 Minister, Ministry of Finance
- October - December 1996 Minister, Ministry of Industry
- 1994 - 1996 Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Executive Director, Padaeng Industry Public Company Limited
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- April - May 1992 Secretary General to the Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)

\* Inclusive of those shares held by spouse and children who have not yet come of age

### 3. Admiral Prachet Siridej

 Independent Director  
 Chairman of the Audit Committee

**Years of Directorship** 13

**Age** 77

#### Educational qualifications

- Master's Degree in Economics, (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy, Navy Cadet School

#### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

#### Shareholding\*

None

#### Family relationship with other directors and members of management

None

#### Work experience

- 2003 - Present Chairman of the Audit Committee, Bangkok Bank Public Company Limited

- 1999 - Present Director, Bangkok Bank Public Company Limited
- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Chairman, The Phra Racha Wang Derm Restoration Foundation
- Present Director, Rak Muang Thai Foundation
- 2006 - February 2008 Member, The National Legislative Assembly
- 2002 - 2003 Member of the Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member of the Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee



### 4. Mr. Kovit Poshyananda

 Independent Director  
 Chairman of the Nomination and Remuneration Committee

**Years of Directorship** 10

**Age** 77

#### Educational qualifications

- National Defence College, Class 30
- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK

#### IOD Training Program

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

#### Shareholding\*

None

#### Family relationship with other directors and members of management

None

#### Work experience

- 2004 - Present Chairman of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Director, Bangkok Bank Public Company Limited
- 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, Sansiri Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Furugawa Metal (Thailand) Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
- Present Chairman of the Audit Committee and Independent Director, Glow Energy Public Company Limited
- Present Director, Glow SPP 2 Company Limited
- Present Director, Glow SPP 3 Company Limited
- Present Director, Group 30 Company Limited
- Present Director, Office of Insurance Commission
- Present Director, Office of the Council States of Thailand
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Chairman, Rajapark Institute Council



\* Inclusive of those shares held by spouse and children who have not yet come of age



## 5. Mr. Singh Tangtatswas

- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors



**Years of Directorship** 9

**Age** 70

### Educational qualifications

- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA
- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Financial and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

**Shareholding\*** None

**Family relationship with other directors and members of management** None

### Work experience

- 2010 - Present Director, Thai Institute of Directors
- 2005 - Present Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 2005 - Present Independent Director, TWZ Corporation Public Company Limited
- 2004 - Present Director, Bangkok Bank Public Company Limited
- 2004 - Present Director and Chairman Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman of the Audit Committee and Independent Director, Thai Optical Group Public Company Limited
- Present Director, Kanjanat Company Limited
- Present Director, Burapa Tharin Company Limited
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, The Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 Director and Manager, The Stock Exchange of Thailand

## 6. Mr. Deja Tulananda

- Vice Chairman of the Board of Executive Directors



**Years of Directorship** 22

**Age** 78

### Educational qualifications

- Executive Program, Pennsylvania State University, USA
- Bachelor's Degree in Economics, Leicester University, UK

### IOD Training Program

**Shareholding\*** 96,650 shares or 0.00506 %

**Family relationship with other directors and members of management** None

### Work experience

- Present Executive Vice Chairman, Bangkok Bank Public Company Limited
- 2004 - Present Director, Wave Entertainment Public Company Limited
- 2000 - Present Director, City Realty Company Limited
- 1999 - Present Director, Furugawa Metal (Thailand) Public Company Limited
- 1991 - Present Director, Bangkok Bank Public Company Limited
- 1992 - 2008 Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1991 - 1992 Executive Director and Executive Vice President, Bangkok Bank Public Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 7. Mr. Chartsiri Sophonpanich

 Member of the Board of Executive Directors  
 President

**Years of Directorship** 21

**Age** 53

### Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

### IOD Training Program

- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

**Shareholding\*** 6,078,200 shares or 0.31842 %

### Family relationship with other directors and members of management

- Son of Mr. Chatrri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

### Work experience

- 14 February 2011 - Present Member, Board of Investment
- 19 July 2010 - Present Director, Payment Systems Committee
- 19 July 2010 - Present Chairman, Thai Bankers' Association

- 18 February 2010 - Present Director, TRG Management LP
- 18 February 2010 - Present Director, TRG Allocation LLC
- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 30 April 2009 - Present Member of the Board of Trustees, Bangkok University
- 2004 - Present Member of the Board of Trustees, Singapore Management University
- 1994 - Present President, Bangkok Bank Public Company Limited
- 1993 - Present Director, Post Publishing Public Company Limited
- 1992 - Present Director, Bangkok Bank Public Company Limited
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 2006 - 2008 Member, The National Legislative Assembly
- 2003 - September 2009 Director, The Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, Visa International - Asia Pacific



## 8. Mr. Piti Sithi-Amnuai

 Member of the Board of Directors

**Years of Directorship** 28

**Age** 79

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK

### IOD Training Program

- Director Certification Program (DCP), Class 57/2005

**Shareholding\*** 149,941 shares or 0.00786 %

**Family relationship with other directors and members of management** None

### Work experience

- 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Executive Co-Chairman of the Executive Board of Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Executive Chairman, Bangkok Bank Public Company Limited
- 1992 - 2006 Vice Chairman of the Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited



\* Inclusive of those shares held by spouse and children who have not yet come of age



## 9. Mr. Amorn Chandarasomboon



Member of the Board of Executive Directors



Member of the Nomination and  
Remuneration Committee



Member of the Risk Management Committee



Years of Directorship 26

Age 82

### Educational qualifications

- Bachelor of Law, 1951, Thammasat University
- Doctorate Degree in International Law, 1955, Paris University, France
- Certificate, National Defence College, 1971, Class 14
- Honorary Doctorate Degree in Law, 1982, Ramkhamhaeng University
- Honorary Doctorate Degree in Law, 1988, Chulalongkorn University
- Distinguished Research Professor in Law, 1990, Sukhothai Thammathirat Open University
- Honorary Doctorate Degree in Law, 1991, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003

- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

### Shareholding\*

10,800 shares or 0.00057 %

### Family relationship with other directors and members of management

None

### Work experience

- 2005 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Executive Director, Bangkok Bank Public Company Limited
- 1988 - Present Director, Bangkok Bank Public Company Limited
- 1996 - Present Member of the Board of Trustees, Ubon Ratchathani University
- 2000 - Present Member of the Board of Trustees, Mahidol University
- 2010 - Present Member of the Advisory Board, Sasin Graduate Institute of Business Administration of Chulalongkorn University
- 2012 - Present Honorary Member of Academic Committee, The National Institute of Development Administration (NIDA)

## 10. Mr. Charn Sophonpanich



Member of the Risk Management Committee



Years of Directorship 33

Age 72

### Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 5/2012
- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

### Shareholding\*

312,152 shares or 0.01635 %

### Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chartsiri Sophonpanich - President

### Work experience

- 2003 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 1980 - Present Director, Bangkok Bank Public Company Limited
- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, CR Holding Company Limited
- Present Director, Watanasophonpanich Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 11. Mr. Kanung Luchai

Independent Director  
Member of the Audit Committee

Years of Directorship 14

Age 89

### Educational qualifications

- Honorary Doctorate Degree in Law, Chulalongkorn University
- Honorary Doctorate Degree in Law, Thammasat University
- Honorary Doctorate Degree in Management (Management Technology), Suranaree University of Technology
- Bachelor of Law, Thammasat University
- Bachelor of Arts, Hons., Bachelor of Law, University of Cambridge, UK
- Barrister-at-Law, Gray's Inn, London, UK
- Certificate in Public International Law, Council of Legal Education, UK

### IOD Training Program

- Monitoring the Internal Audit Function (MIA), Class 4/2008
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 18/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Accreditation Program (DAP), Class 4/2003

### Shareholding\*

None

### Family relationship with other directors and members of management

None

### Work experience

- 1999 - Present Director, Bangkok Bank Public Company Limited
- 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 1999 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- Present Adviser, The Electronic Transactions Commission
- Present Chairman of the Audit Committee, Thailand Iron Work Public Company Limited
- Present Chairman, Kanung & Partners Law Offices Company Limited
- Present Member of the Audit Committee, Thai Beverage Public Company Limited
- Present Member of the Audit Committee, Beer Thai (1991) Public Company Limited
- 1998 - 2009 Director, Thammasat University Council, Thammasat University
- 1979 - 1998 Legal Adviser, Bangkok Bank Public Company Limited



## 12. H.S.H. Prince Mongkolchaleam Yugala

Independent Director  
Member of the Audit Committee

Years of Directorship 10

Age 76

### Educational qualifications

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

### Shareholding\*

24,860 shares or 0.00130 %

### Family relationship with other directors and members of management

None

### Work experience

- 2004 - Present Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2003 - Present Director, Bangkok Bank Public Company Limited
- 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department, Bangkok Bank Public Company Limited
- 1966 - 1999 Executive, Bangkok Bank Public Company Limited



\* Inclusive of those shares held by spouse and children who have not yet come of age



### 13. Mr. Suvarn Thansathit

- Member of the Board of Executive Directors
- Member of the Risk Management Committee
- Senior Executive Vice President

Years of Directorship 6

Age 68

#### Educational qualifications

- National Defence College, Class 355
- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines

#### IOD Training Program

- Director Certification Program (DCP), Class 63/2005

Shareholding\* 8,860 shares or 0.00046 %

Family relationship with other directors and members of management None

#### Work experience

- 2006 - Present Director, Bangkok Bank Public Company Limited
- 2006 - Present Executive Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - Present Chairman, Sinnsuptawee Company Limited
- 2005 - Present Director of Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2004 - Present Member of the Risk Management Committee, Bangkok Bank Public Company Limited
- 2002 - Present Chairman of the Audit Committee, Lalin Property Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1996 Executive, Bangkok Bank Public Company Limited



### 14. Mrs. Gasinee Witoonchart

- Independent Director
- Member of the Audit Committee

Years of Directorship 6

Age 65

#### Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2<sup>nd</sup> Class Honors (Finance and Banking), Faculty of Commerce and Accountancy, Thammasat University
- Capital Market Academy Leadership Program, Class 3
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore

#### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

Shareholding\* None

Family relationship with other directors and members of management None

#### Work experience

- 2010 - Present Vice Rector For Planning And Finance, Thammasat University

- 2007 - Present Director, Bangkok Bank Public Company Limited
- 2007 - Present Independent Director and Member of the Audit Committee, Bangkok Bank Public Company Limited
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to securities business customer
- 2006 - Present Adviser to the Executive Committees, The Valuers Association of Thailand
- 2004 - Present Director, Thammasat University Council, Thammasat University
- 2002 - Present Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - 2011 Director, Global Foundation of Management Education (GFME)
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited



\* Inclusive of those shares held by spouse and children who have not yet come of age



## 15. Mr. Phornthep Phornprapha

Independent Director  
Member of the Nomination and  
Remuneration Committee

Years of Directorship 6

Age 64

### Educational qualifications

- National Defence Joint Public and Private Program, National Defence College, Class 5
- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakharinwirote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA

### IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

### Shareholding\*

None

### Family relationship with other directors and members of management

None

### Work experience

- 27 September 2012 - Present Member of the Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2007 - Present Director, Bangkok Bank Public Company Limited
- 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal System Sales Company Limited
- Present Chairman, Siam Daikin Sales Company Limited

- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering System Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, Nittan (Thailand) Company Limited
- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Chairman, Siam Motors Sales Company Limited
- Present President, Thong Thaworn Development Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam Motors Trading Company Limited
- Present President, Siam Nissan Body Company Limited
- Present President, Siam Motor Parts Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Sombat Thaworn Company Limited
- Present President, Siam Patumwan Honda Automobile Company Limited
- Present President, Siam GS Sales Company Limited
- Present President, Siam Music Yamaha Company Limited
- Present President, Bangkok Motor Works Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present Director, Bangkok Komatsu Industries Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Thaworn Holding Company Limited
- Present Director, Siam Nitco Company Limited
- Present Director, Bosch Automotive (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited



## 16. Mr. Chansak Fuangfu

Member of the Board of Directors  
Senior Executive Vice President

Years of Directorship 1

Age 63

### Educational qualifications

- National Defence College, Class 399
- Advanced Management Program, Harvard Business School, USA
- Master in Business Management (M.B.M.) Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2<sup>nd</sup> Class Honors, Thammasat University

### IOD Training Program

- Director Accreditation Program (DAP), Class 9/2004

### Shareholding\*

None

### Family relationship with other directors and members of management

None

### Work experience

- 29 December 2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2010 - Present Independent Director, BEC World Public Company Limited
- 2006 - Present Independent Director, Wave Entertainment Public Company Limited
- 2003 - Present Independent Director, BEC Tero Entertainment Public Company Limited
- 1994 - Present Director, Teijin Polyester (Thailand) Company Limited
- 1991 - Present Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - Present Director, Thai Industrial Estate Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1977 - 2001 Executive, Bangkok Bank Public Company Limited



\* Inclusive of those shares held by spouse and children who have not yet come of age



## 17. Mr. Thaweelap Rittapirom

- Member of the Board of Directors
- Director and Executive Vice President



**Years of Directorship** 2

**Age** 45

### Educational qualifications

- Doctor of Jurisprudence (J.S.D.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Chicago Law School, Illinois, USA
- Master of Laws (LL.M.) University of Michigan Law School, Michigan, USA
- Bachelor of Laws (LL.B.) Thammasat University,

### IOD Training Program

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

**Shareholding\*** None

**Family relationship with other directors and members of management** None

### Work experience

- 23 December 2010 - Present Director, Bangkok Bank Public Company Limited
- 1993 - 22 December 2010 Executive, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, the Siam Cement Company Limited

## 18. Mr. Apichart Ramyarupa

- Corporate Secretary



**Years of Corporate Secretaryship** 5

**Age** 65

### Educational qualifications

- Bachelor of Accounting, Thammasat University
- Master's Degree in Business Administration, Seton Hall University, USA
- Certificate, Advanced Bank Management Program, Asian Institute of Management, the Philippines
- Certificate, Pacific Rim Bankers Program, University of Washington, USA
- Diploma, The Joint State - Private Sector Course, Class 12, National Defence College

### IOD Training Program

- Director Certification Program, Class 56/2005

**Shareholding\*** 26,300 shares or 0.00138 %

**Family relationship with other directors and members of management** None

### Work experience

- 1997 - Present Chairman, Thanathep Printing Company Limited
- 1975 - Present Director, Nitikit Company Limited
- 2008 - Present Corporate Secretary and Secretary to the Board of Directors, Bangkok Bank Public Company Limited

- 2005 - 2008 Secretary to the Board of Directors, Bangkok Bank Public Company Limited
- 1996 - 2005 Executive Vice President & Head of Provincial Wholesale Group and Provincial Commercial Group, Bangkok Bank Public Company Limited
- 1993 - 1996 Manager, Office of the President, Bangkok Bank Public Company Limited
- 1989 - 1993 Manager, Executive Services Department, Bangkok Bank Public Company Limited
- 1988 - 1989 Manager, Central Administration Department, Bangkok Bank Public Company Limited
- 1973 - 1988 Officer, Bangkok Bank Public Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## BOARD OF DIRECTORS AND TOP EXECUTIVES

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### Board of Directors

#### Chairman

Chatri Sophonpanich

#### Directors

Kosit Panpiemras

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Phornthep Phornprapha

Deja Tulananda

Piti Sithi-Amnuai

Charn Sophonpanich

Amorn Chandarasomboon

Chartsiri Sophonpanich

Suvarn Thansathit

Chansak Fuangfu

Thaweelap Rittapirom

#### Corporate Secretary

Apichart Ramyarupa

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### Audit Committee

#### Chairman

Admiral Prachet Siridej

#### Members

Kanung Luchai

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

#### Secretary

Pornthep Kitsanayothin

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### Nomination and Remuneration Committee

#### Chairman

Kovit Poshyananda

#### Members

Amorn Chandarasomboon

Phornthep Phornprapha

#### Secretary

Chaiyarit Anuchitworawong

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### Risk Management Committee

#### Chairman

Singh Tangtatswas

#### Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvarn Thansathit

#### Member and Secretary

Ayuth Krishnamara

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### Board of Executive Directors

#### Chairman

Kosit Panpiemras

#### Vice Chairman

Deja Tulananda

#### Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Suvarn Thansathit

#### President

Chartsiri Sophonpanich

#### Senior Executive Vice President

Suvarn Thansathit

Chansak Fuangfu



## TOP EXECUTIVES

### Boonsong Bunyasaranand

- Senior Executive Vice President & Manager, Treasury Division
- Directorship in Other Companies**
  - BBL (Cayman) Company Limited

### Chong Toh

- Senior Executive Vice President in charge of International Banking Group
- Directorship in Other Companies**
  - Bangkok Bank Berhad, Malaysia
  - Bangkok Bank (China) Company Limited
  - BBL (Cayman) Company Limited
  - Bualuang Securities Public Company Limited
  - Bumrungrad Hospital Public Company Limited
  - Bumrungrad International Company Limited
  - Asia Cement Company Limited
  - Asia Landmark Fund Limited
  - Asia Landmark Master Fund Limited
  - Asia Landmark (US) Fund Limited
  - Asia Discovery Emerging Companies Fund Limited
  - Asia Discovery Emerging Companies (US) Fund Limited

### Suteera Sripaibulya (Miss)

- Senior Executive Vice President, Technology Division
- Directorship in Other Companies**
  - Anew Corporation Limited
  - Business Online Public Company Limited
  - Processing Center Company Limited
  - Bangkok Smartcard System Company Limited
  - National Credit Bureau Company Limited
  - National ITMX Company Limited

### Rushda Theeratharathorn (Miss)

- Senior Executive Vice President in charge of Credit Management
- Directorship in Other Companies**
  - ASEAN Finance Corporation Limited (Singapore)
  - Bangkok Bank Berhad, Malaysia
  - Sinnsuptawee Asset Management Company Limited
  - Bangkok Bank (China) Company Limited

### Virasak Suthanthavibul

- Senior Executive Vice President in charge of Metropolitan Commercial Banking
- Directorship in Other Companies**
  - Bangkok Insurance Public Company Limited
  - Toyota Leasing (Thailand) Company Limited
  - T. Krungthai Industries Public Company Limited
  - Asia Lamp Industry Company Limited
  - The Grand UB Company Limited
  - Thai Indo Kordsa Company Limited

### Thaweelap Rittapirom

- Member of the Board of Directors
- Executive Vice President in charge of Product and Distribution Department & Credit Card Division
- Directorship in Other Companies**
  - None

### Apichart Ramyarupa

- Executive Vice President, Office of the President and Corporate Secretary
- Directorship in Other Companies**
  - Thanathep Printing Company Limited
  - Nitikit Company Limited

### Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
  - Sinnsuptawee Asset Management Company Limited

### Piyada Sucharitkul (Miss)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
  - WTA (Thailand) Company Limited
  - Sinnsuptawee Asset Management Company Limited

### Ayuth Krishnamara

- Executive Vice President in charge of Accounting and Finance Division & Manager, Risk Management
- Directorship in Other Companies**
  - BBL Asset Management Company Limited
  - The Philatelists Association of Thailand





**Piyapan Tayanithi**

- Executive Vice President & Manager, Research Department

**Directorship in Other Companies**

- None

**Panit Dunnvatanachit**

- Executive Vice President in charge of Construction, Property Development, Telecommunication & Manager, Telecommunication, Metropolitan Corporate Banking

**Directorship in Other Companies**

- Bangkok Engineering Consultants Company Limited
- Bangkok Expressway Public Company Limited
- Northern Bangkok Expressway Company Limited
- Thai Yamaha Motor Company Limited

**Kenneth See**

- Executive Vice President in charge of Chemical and Petrochemical 1 & 2, Chinese Desk, Multinational 2 & Manager, Chemical and Petrochemical 1, Chinese Desk, Metropolitan Corporate Banking

**Directorship in Other Companies**

- TPT Petrochemicals (Thailand) Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

**Yaowadee Nakhata (Mrs.)**

- Executive Vice President in charge of Conglomerate 2, Financial Institution & Manager, Conglomerate 2, Metropolitan Corporate Banking

**Directorship in Other Companies**

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

**Ruchanee Nopmuang (Mrs.)**

- Executive Vice President & Manager, Human Resources Division

**Directorship in Other Companies**

- Bangkok Life Assurance Public Company Limited

**Kajornvut Tayanukorn**

- Executive Vice President, Technology Division

**Directorship in Other Companies**

- Samart Telecoms Public Company Limited

**Saowanee Siripat (Mrs.)**

- Executive Vice President, Human Resources Division

**Directorship in Other Companies**

- None

**Songkram Sakulphramana**

- Executive Vice President, Loan Recovery and Legal

**Directorship in Other Companies**

- Credit Information Protection Committee

**Hitoshi Ozawa**

- Executive Vice President & Manager, Japan Corporate, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Wallapa Klinpratoom (Mrs.)**

- Executive Vice President in charge of Correspondence Banking Department

**Directorship in Other Companies**

- None

**Bhakorn Vanuptikul**

- Executive Vice President in charge of Property Management Department

**Directorship in Other Companies**

- Nantawan Company Limited
- Nantawan Management Company Limited

**Ian Guy Gillard**

- Executive Vice President, Office of the President

**Directorship in Other Companies**

- Hiroyuki Holdings Company Limited

**Sa-Ard Theerarojanawong**

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division

**Directorship in Other Companies**

- BBL (Cayman) Company Limited
- Thailand Securities Depository Company Limited

**Thawat Treewannakul**

- Executive Vice President, Head of Special Asset Management, Credit Management

**Directorship in Other Companies**

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited

**Bussakorn Pao-In (Miss)**

- Executive Vice President, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Kraisorn Barameeauychai**

- Executive Vice President & Manager, Legal Department

**Directorship in Other Companies**

- Thailand Tobacco Monopoly
- CAT Telecom Public Company Limited
- Provincial Electricity Authority

**Niramarn Laisathit (Miss)**

- Executive Vice President in charge of Light Industry, Energy, Service Industry, Textile and Garment & Manager, Energy, Metropolitan Corporate Banking

**Directorship in Other Companies**

- Gateaux House Company Limited
- Bangkok Bank (China) Company Limited

**Prassanee Ouyiamaphan (Mrs.)**

- Executive Vice President, Office of the President

**Directorship in Other Companies**

- None

**Pornthep Kitsanayothin**

- Executive Vice President in charge of Audit and Control Division, Compliance and Directed Property Management Department

**Directorship in Other Companies**

- None

**Than Siripokee**

- Executive Vice President & Head of Metropolitan Business Banking

**Directorship in Other Companies**

- None

**Chaiyong Ratanacharoensiri**

- Executive Vice President & Head of Provincial Corporate Banking

**Directorship in Other Companies**

- Taokaenoi Food and Marketing Company Limited

**Siridej Aungudomsin**

- Executive Vice President, in charge of Business Banking

**Directorship in Other Companies**

- None

**Narin Opamuratawongse**

- Executive Vice President & Manager, Merchant Banking Division

**Directorship in Other Companies**

- Pongsaap Public Company Limited
- BBL Asset Management Company Limited

**Kirati Laisathit**

- Executive Vice President & Manager, Portfolio Management, Credit Management

**Directorship in Other Companies**

- Gateaux House Company Limited

**Pornnit Dunnvatanachit (Mrs.)**

- Executive Vice President & Manager, Shared Operation and in charge of Securities Service Department and Trade Services

**Directorship in Other Companies**

- BBL (Cayman) Company Limited



**Malee Sintharapantorn (Mrs.)**

- Executive Vice President & Manager, Credit Policy, Credit Management and in charge of Planning and Budgeting, Accounting and Finance Division

**Directorship in Other Companies**

- None

**Chaiyarit Anuchitworawong**

- Executive Vice President & Manager, International Branch Division, International Banking Group and in charge of Projects, Public Relations Department & Investor Relations, Accounting and Finance Division

**Directorship in Other Companies**

- BBL (Cayman) Company Limited
- Thaweewat Press Company Limited

**Jirana Osothsilp (Miss)**

- Executive Vice President in charge of Conglomerate 1, Electronics and Computer Parts, Agro Industry, Conglomerate 3 & Manager, Electronics and Computer Parts, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Amporn Purintawaragul (Mrs.)**

- Executive Vice President in charge of Heavy Industry, Automobile and Heavy Equipment, Multinational 1 & Manager, Heavy Industry, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Sutthirat Pacheerat (Miss)**

- Executive Vice President & Manager, Sugar Industry, Metropolitan Corporate Banking

**Directorship in Other Companies**

- None

**Nutthaporn Luangsuwan (Mrs.)**

- Executive Vice President & Head of Metropolitan Commercial Banking

**Directorship in Other Companies**

- None

**Kobsak Pootrakool**

- Executive Vice President, International Banking Group

**Directorship in Other Companies**

- None

**Thongchai Ananthothai**

- Executive Vice President & Head of Provincial Commercial Banking

**Directorship in Other Companies**

- None

**Thanit Sirichote**

- Executive Vice President, Cash Management, Office of the President

**Directorship in Other Companies**

- None

**Shoke Na ranong**

- Executive Vice President & Manager, Credit Card Division

**Directorship in Other Companies**

- None

**Parnsak Pruksakit**

- Executive Vice President in charge of Compliance

**Directorship in Other Companies**

- None

**Pochanee Kongkalai (Miss)**

- Executive Vice President, Relationship and Sales Management, Metropolitan Consumer Banking and Acting, Relationship and Sales Management, Provincial Consumer Banking

**Directorship in Other Companies**

- Ake 2515 Health Food Company Limited
- Warin Fruits Company Limited

**Kukkong Ruckphaopunt**

- Executive Vice President, Technology Division

**Directorship in Other Companies**

- None

**Mr. Lin Cheng Leo Kung**

- Executive Vice President, Regional Business Expansion, International Banking Group

**Directorship in Other Companies**

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- Victoria Management Limited
- Ocean Park Corporation
- Bangkok Bank (China) Company Limited
- World Guide Corporation Limited
- West Kowloon Cultural District Authority









## REPORT OF THE BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

### To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ended December 31, 2012 have been prepared in accordance with Thai Financial Reporting Standards, with appropriate accounting policies applied on a consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2012.

(Chatri Sophonpanich)

Chairman of the Board of Directors

February 28, 2013



## REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE

### To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of them non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director. The members of the existing Nomination and Remuneration Committee are:

1. Mr. Kovit	Poshyananda	Chairman of the Nomination and Remuneration Committee
2. Mr. Amorn	Chandarasomboon	Member of the Nomination and Remuneration Committee
3. Mr. Phornthep	Phornprapa	Member of the Nomination and Remuneration Committee

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

- In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with the regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.
- In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2012, the Nomination and Remuneration Committee held 11 meetings to carry out the duties assigned.

As of December 31, 2012, the Board of Directors comprises seventeen directors. Among them, six are independent directors, five are not executives and six are executives. The Nomination and Remuneration Committee required the Bank's Directors to assess the performance of the Board of Directors and to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.

  
(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

February 28, 2013



## REPORT OF THE AUDIT COMMITTEE

### To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who are knowledgeable in various fields, namely accounting and finance, law and organizational management. The Chairman of the Audit Committee does not serve on any other committees. The members of the incumbent Committee are:

1. Admiral Prachet Siridej	Chairman of the Audit Committee
2. Mr. Kanung Luchai	Member of the Audit Committee
3. H.S.H. Prince Mongkolchaleam Yugala	Member of the Audit Committee
4. Mrs. Gasinee Witoonchart	Member of the Audit Committee

Mr. Pornthep Kitsanayothin, Executive Vice President in charge of the Audit and Control Division, is the Secretary of the Audit Committee.

In 2012, the Audit Committee held 17 meetings to perform its duties within the scope of responsibilities stipulated in the charter of the Audit Committee which had been assigned by the Board of Directors and are in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows:

- **Audits on financial reports**

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, management and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditors reported their findings to the Audit Committee for its consideration.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2012 and is of the opinion that these financial statements were in accordance with Thai Financial Report Standard and with appropriate accuracy in significant essence and sufficient disclosure of information. The independent auditors have expressed an opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinions independently.

- **Internal control and audit systems**

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, participated in meetings to consider the report summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been audited, and considered audit results of the Bank of Thailand, independent auditors and local authorities in which the Bank's branches are located. The meetings aimed to assess the status of the internal control and risk management systems, and to follow up on results of regular corrective measures taken in each quarter. Further, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.





The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

- **Independent auditors**

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, ability, experience, credibility and sufficiency of resources as well as the results of assessments on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2013, and has also considered their suitable remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

- **Regulatory compliance**

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the act on Public Company, the act on Financial Institution Business, the act on Securities and Exchange, other relevant laws, and other requirements of supervisory authorities as well as local authorities in which the Bank's branches are located. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities, and the audit results of the Audit and Control Division, the Bank of Thailand, the independent auditors and the local authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

- **Connected transactions or potential conflicts of interests**

The Audit Committee has considered connected transactions or potential conflicts of interests by adhering to principles of rationality, transparency, sufficient information disclosure and benefit maximization for the Bank as guidelines.

The Audit Committee is of the opinion that such transactions as reported by relevant units are rational and represent normal business undertakings.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the benefit of the Bank. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2012 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral

(Prachet Siridej)

Chairman of the Audit Committee

February 21, 2013



## REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

### To The Shareholders and Board of Directors Bangkok Bank Public Company Limited

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries and the Bank's financial statements of Bangkok Bank Public Company Limited, which comprise the consolidated and Bank's statements of financial position as at December 31, 2012, and the related consolidated and Bank's statements of comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Thai Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the aforementioned consolidated and Bank's financial statements present fairly, in all material respects, the financial positions of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2012, and financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.

(Permsak Wongpatcharapakorn)

Certified Public Accountant (Thailand)

Registration No. 3427

DELOITTE TOUCHE TOHMATSU

JAIYOS AUDIT CO., LTD.

BANGKOK

February 21, 2013



## STATEMENTS OF FINANCIAL POSITION

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
AS AT DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
<b>ASSETS</b>					
CASH		46,431,773	45,289,067	46,239,346	45,173,561
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	354,988,061	258,072,475	305,122,757	214,409,029
CLAIMS ON SECURITY		2,934	165,817	-	-
DERIVATIVES ASSETS	6.3	11,162,579	10,129,136	11,149,188	10,089,873
INVESTMENTS, NET	6.4	412,418,353	328,067,713	402,048,149	324,225,195
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	778,773	707,227	29,505,279	26,926,451
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	6.6				
Loans to customers		1,605,303,558	1,471,448,699	1,567,264,954	1,429,128,054
Accrued interest receivables		4,335,045	4,161,295	4,257,550	4,034,368
Total loans and accrued interest receivables		1,609,638,603	1,475,609,994	1,571,522,504	1,433,162,422
Less Deferred revenue		(912,727)	(1,050,594)	(844,989)	(998,637)
Less Allowance for doubtful accounts	6.7	(84,582,515)	(79,993,423)	(82,840,977)	(77,841,289)
Less Revaluation allowance for debt restructuring	6.8	(3,005,239)	(4,744,083)	(3,005,239)	(4,744,083)
Total loans and accrued interest receivables, net		1,521,138,122	1,389,821,894	1,484,831,299	1,349,578,413
CUSTOMER'S LIABILITIES UNDER ACCEPTANCES		487,020	283,506	242,040	283,506
PROPERTIES FOR SALE, NET	6.9	21,262,116	25,456,863	14,156,741	17,716,239
PREMISES AND EQUIPMENT, NET	6.10	33,576,936	35,239,756	32,685,372	34,309,185
OTHER INTANGIBLE ASSETS, NET	6.11	300,295	330,368	219,727	241,107
OTHER ASSETS, NET		16,291,289	13,348,639	11,898,807	11,049,073
<b>TOTAL ASSETS</b>		<b>2,418,838,251</b>	<b>2,106,912,461</b>	<b>2,338,098,705</b>	<b>2,034,001,632</b>

Notes to the financial statements form an integral part of these financial statements



## STATEMENTS OF FINANCIAL POSITION (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
AS AT DECEMBER 31, 2012 AND 2011

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2012	2011	2012	2011
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
DEPOSITS	6.13	1,834,653,937	1,587,834,143	1,774,370,748	1,524,795,800
INTERBANK AND MONEY MARKET ITEMS, NET	6.14	127,087,635	90,817,386	117,650,828	89,234,145
LIABILITY PAYABLE ON DEMAND		9,333,195	7,168,993	9,294,532	7,068,805
LIABILITY TO DELIVER SECURITY		27,781	269,534	-	-
DERIVATIVES LIABILITIES	6.3	7,142,057	15,197,572	6,836,077	14,944,837
DEBT ISSUED AND BORROWINGS	6.15	108,758,320	116,927,560	108,849,894	117,406,477
BANK'S LIABILITY UNDER ACCEPTANCES		487,020	283,506	242,040	283,506
PROVISIONS	6.19	10,207,526	9,670,297	10,144,899	9,618,757
OTHER LIABILITIES		47,526,650	34,056,955	39,212,162	29,641,017
TOTAL LIABILITIES		2,145,224,121	1,862,225,946	2,066,601,180	1,792,993,344





## STATEMENTS OF FINANCIAL POSITION (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
AS AT DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>(CONTINUED)</b>					
<b>SHAREHOLDERS' EQUITY</b>					
<b>SHARE CAPITAL</b>					
	6.21				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		50,859,904	42,187,602	51,556,633	42,357,000
<b>RETAINED EARNINGS</b>					
Appropriated	6.23, 6.24				
Legal reserve		17,000,000	16,000,000	17,000,000	16,000,000
Others		71,500,000	66,500,000	71,500,000	66,500,000
Unappropriated		58,748,813	43,692,401	56,006,231	40,716,627
TOTAL BANK'S EQUITY		273,543,378	243,814,664	271,497,525	241,008,288
NON-CONTROLLING INTEREST		70,752	871,851	-	-
TOTAL SHAREHOLDERS' EQUITY		273,614,130	244,686,515	271,497,525	241,008,288
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,418,838,251	2,106,912,461	2,338,098,705	2,034,001,632

Notes to the financial statements form an integral part of these financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvarn Thansathit)  
Senior Executive Vice President



## STATEMENTS OF COMPREHENSIVE INCOME

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
INTEREST INCOME	6.33	95,260,285	81,827,175	91,208,082	78,628,540
INTEREST EXPENSES	6.34	40,307,641	29,131,271	38,433,927	27,996,449
NET INTEREST INCOME		54,952,644	52,695,904	52,774,155	50,632,091
FEES AND SERVICE INCOME	6.35	25,625,078	23,333,546	23,223,567	21,233,218
FEES AND SERVICE EXPENSES	6.35	6,501,662	5,205,560	6,450,541	5,127,993
NET FEES AND SERVICE INCOME		19,123,416	18,127,986	16,773,026	16,105,225
GAINS ON TRADINGS AND					
FOREIGN EXCHANGE TRANSACTIONS	6.36	4,999,929	4,235,607	4,474,071	4,592,382
GAINS ON INVESTMENTS	6.37	1,140,301	1,968,378	962,162	1,967,120
SHARE OF PROFIT FROM INVESTMENT					
USING EQUITY METHOD		82,697	86,187	-	-
GAINS ON DISPOSAL OF ASSETS		2,018,795	1,214,836	1,846,158	1,173,767
DIVIDEND INCOME		2,596,623	2,727,759	2,629,064	2,991,346
OTHER OPERATING INCOME		496,551	1,177,368	407,956	1,097,429
TOTAL OPERATING INCOME		85,410,956	82,234,025	79,866,592	78,559,360
OTHER OPERATING EXPENSES					
Employee's expenses		18,896,676	18,015,629	17,131,292	16,553,529
Directors' remuneration		111,988	117,156	96,300	88,410
Premises and equipment expenses		8,681,573	8,055,385	8,197,366	7,616,036
Taxes and duties		3,973,910	3,160,796	3,803,401	3,048,211
Others		6,196,339	6,710,058	5,470,800	5,431,203
TOTAL OTHER OPERATING EXPENSES		37,860,486	36,059,024	34,699,159	32,737,389
IMPAIRMENT LOSS OF LOANS AND					
DEBT SECURITIES	6.38	7,248,420	12,027,416	7,006,908	11,960,235
PROFIT FROM OPERATING BEFORE					
INCOME TAX EXPENSES		40,302,050	34,147,585	38,160,525	33,861,736
INCOME TAX EXPENSES		7,212,632	6,496,624	6,619,825	6,226,736
NET PROFIT		33,089,418	27,650,961	31,540,700	27,635,000

Notes to the financial statements form an integral part of these financial statements



## STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
OTHER COMPREHENSIVE INCOME (LOSSES)					
Gains (losses) on remeasuring available-for-sale investment		11,142,727	(5,903,065)	11,185,527	(5,901,890)
Gains (losses) arising from translating the financial statements of foreign operations		(1,338,039)	2,792,515	(853,343)	766,123
Actuarial gains (losses) on defined benefit plans		67,497	(489,246)	69,410	(487,173)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		9,872,185	(3,599,796)	10,401,594	(5,622,940)
TOTAL COMPREHENSIVE INCOME		42,961,603	24,051,165	41,942,294	22,012,060
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		33,021,463	27,337,639	31,540,700	27,635,000
Non-controlling interest		67,955	313,322	-	-
		33,089,418	27,650,961	31,540,700	27,635,000
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		42,894,090	23,741,625	41,942,294	22,012,060
Non-controlling interest		67,513	309,540	-	-
		42,961,603	24,051,165	41,942,294	22,012,060
BASIC EARNINGS PER SHARE (BAHT)	3.18	17.30	14.32	16.52	14.48
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)					
		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvarn Thansathit)  
Senior Executive Vice President



## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

CONSOLIDATED														
	Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings				Total Bank's Equity	Non-controlling Interest	Total
				Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Unrealized Gains Resulting from the Sale of Shares of a Subsidiary to the Public in Excess of Book Value	Legal Reserve		Unappropriated Others			
									Appropriated	Others				
Balance as at January 1, 2011		19,088,429	56,346,232	12,862,493	9,951,154	27,620,900	(4,054,714)	45,400	15,000,000	61,500,000	32,211,781	230,571,675	776,275	231,347,950
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	-	(6,680,950)	(6,680,950)	(213,964)	(6,894,914)
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	-	(3,817,686)
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.23, 6.24	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	-	(5,900,015)	2,792,515	-	-	-	26,849,125	23,741,625	309,540	24,051,165
Transfer to retained earnings		-	-	(675)	(1,129,456)	-	-	-	-	-	1,130,131	-	-	-
Balance as at December 31, 2011		19,088,429	56,346,232	12,861,818	8,821,698	21,720,885	(1,262,199)	45,400	16,000,000	66,500,000	43,692,401	243,814,664	871,851	244,686,515
Balance as at January 1, 2012		19,088,429	56,346,232	12,861,818	8,821,698	21,720,885	(1,262,199)	45,400	16,000,000	66,500,000	43,692,401	243,814,664	871,851	244,686,515
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	(7,635,371)	(7,635,371)	(20,000)	(7,655,371)
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	(27,501)	(3,845,187)
Legal reserve	6.23, 6.24	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.23, 6.24	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	-	11,188,292	(1,338,039)	(45,400)	-	-	33,089,237	42,894,090	67,513	42,961,603
Transfer to retained earnings		-	-	-	(1,132,551)	-	-	-	-	-	1,132,551	-	-	-
Changes in ownership interests in subsidiaries that did not result in loss of control		-	-	-	-	-	-	-	-	-	(1,712,319)	(1,712,319)	(821,111)	(2,533,430)
Balance as at December 31, 2012		19,088,429	56,346,232	12,861,818	7,689,147	32,909,177	(2,600,238)	-	17,000,000	71,500,000	58,748,813	273,543,378	70,752	273,614,130

Notes to the financial statements form an integral part of these financial statements





## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

THE BANK										
Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves			Retained Earnings			Unappropriated	Total
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Legal Reserve	Appropriated		
Balance as at January 1, 2011	19,088,429	56,346,232	12,862,493	9,951,154	27,622,687	(1,813,436)	15,000,000	61,500,000	28,937,305	229,494,864
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	-	-
Legal reserve	6.23, 6.24	-	-	-	-	-	500,000	-	(6,680,950)	(6,680,950)
Appropriation for current year	-	-	-	-	-	-	-	-	(500,000)	-
Dividend paid	6.24	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)
Legal reserve	6.23, 6.24	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.23, 6.24	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income	-	-	-	-	(5,901,890)	766,123	-	-	27,147,827	22,012,060
Transfer to retained earnings	-	-	(675)	(1,129,456)	-	-	-	-	1,130,131	-
Balance as at December 31, 2011	19,088,429	56,346,232	12,861,818	8,821,698	21,720,797	(1,047,313)	16,000,000	66,500,000	40,716,627	241,008,288
Balance as at January 1, 2012	19,088,429	56,346,232	12,861,818	8,821,698	21,720,797	(1,047,313)	16,000,000	66,500,000	40,716,627	241,008,288
Appropriation for previous year	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	(7,635,371)	(7,635,371)
Legal reserve	6.23, 6.24	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.24	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)
Legal reserve	6.23, 6.24	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.23, 6.24	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income	-	-	-	-	11,185,527	(853,343)	-	-	31,610,110	41,942,294
Transfer to retained earnings	-	-	-	(1,132,551)	-	-	-	-	1,132,551	-
Balance as at December 31, 2012	19,088,429	56,346,232	12,861,818	7,689,147	32,906,324	(1,900,656)	17,000,000	71,500,000	56,006,231	271,497,525

Notes to the financial statements form an integral part of these financial statements

  
(Mr. Chatsiri Sophonpanich)  
President

  
(Mr. Suvarn Thansathit)  
Senior Executive Vice President



## STATEMENTS OF CASH FLOWS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		40,302,050	34,147,585	38,160,525	33,861,736
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		3,438,261	3,484,388	3,310,408	3,369,730
Bad debt and doubtful accounts		7,218,516	11,666,454	6,977,004	11,599,273
Loss on debt restructuring		29,904	360,962	29,904	360,962
Loss (gain) on foreign exchange		(877,558)	1,841,558	(884,446)	1,837,233
Amortization of discount on investment in debt securities		(1,228,433)	(1,079,031)	(1,168,066)	(1,050,398)
Unrealized loss (gain) on revaluation of trading securities		(20,639)	83,426	7,532	(2,670)
Unrealized loss on transfer of investments		5,252	23,637	5,252	23,637
Gain on disposal of securities for investments		(1,204,616)	(2,005,854)	(1,026,478)	(2,004,596)
Loss on impairment of investments		64,316	37,476	64,316	37,476
Share of profit from investment using equity method		(82,697)	(86,187)	-	-
Loss on impairment of properties for sale		483,758	1,215,406	155,610	279,700
Gain on disposal of premises and equipment		(65,791)	(27,505)	(62,635)	(25,505)
Loss on impairment of other assets (reversal)		(6,283)	67,643	(6,283)	63,722
Provision expenses		819,854	15,438	806,068	15,438
Net interest income		(54,952,644)	(52,695,904)	(52,774,155)	(50,632,091)
Dividend income		(2,596,623)	(2,727,759)	(2,629,064)	(2,991,346)
Proceeds from interest income		94,022,937	79,788,704	90,074,062	76,991,769
Interest expenses paid		(37,681,605)	(25,757,291)	(35,807,891)	(24,493,563)
Proceeds from dividend income		2,596,623	2,728,866	2,475,413	2,632,622
Income tax paid		(5,643,146)	(12,440,672)	(5,086,340)	(12,001,044)
Decrease (increase) in other accrued receivables		(96,838)	(2,970)	(13,728)	225
Increase in other accrued expenses		1,125,704	1,064,362	898,601	1,044,266
Profit from operating before changes in operating assets and liabilities		45,650,302	39,702,732	43,505,609	38,916,576

Notes to the financial statements form an integral part of these financial statements



## STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED 2012	2011	THE BANK 2012	2011
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
<b>(CONTINUED)</b>					
Decrease (increase) in operating assets					
Interbank and money market items		(96,360,444)	87,768,038	(90,709,320)	128,860,968
Investment in short-term securities		(65,748,580)	(30,833,537)	(64,649,878)	(30,520,301)
Loans to customers		(137,930,517)	(217,067,812)	(141,677,134)	(220,024,766)
Properties for sale		3,985,277	4,505,714	3,678,176	7,170,498
Other assets		(2,985,560)	2,198,179	(1,175,880)	3,728,305
Increase (decrease) in operating liabilities					
Deposits		246,819,795	193,446,416	249,574,948	156,303,265
Interbank and money market items		36,270,249	(40,708,181)	28,416,682	(40,297,786)
Liabilities payable on demand		2,164,202	214,888	2,225,728	159,870
Short-term borrowings		(63,237,988)	(15,762,151)	(63,337,988)	(15,742,151)
Other liabilities		(1,423,744)	7,167,341	(4,575,918)	4,234,856
Net cash from operating activities		(32,797,008)	30,631,627	(38,724,975)	32,789,334
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of available-for-sale securities		(264,698,672)	(207,337,973)	(257,689,400)	(205,234,371)
Proceeds from disposal of available-for-sale securities		291,396,158	186,919,474	287,001,084	184,349,943
Purchase of held-to-maturity debt securities		(95,299,985)	(67,629,517)	(48,945,191)	(42,003,025)
Proceeds from redemption of					
held-to-maturity debt securities		62,980,277	76,166,756	19,117,515	49,043,419
Purchase of general investments		(1,946,739)	(5,343,212)	(1,946,739)	(5,343,212)
Proceeds from disposal of general investments		1,101,889	3,709,596	1,101,889	3,709,596
Purchase of investments in subsidiaries		(2,578,829)	-	(2,578,829)	(1,333,259)
Proceeds from disposal of investments in associates		-	10,195	-	10,195
Proceeds from dividend income					
from subsidiaries and associates		11,152	6,802	153,651	359,831
Purchase of premises, equipment and leasehold		(1,739,043)	(1,643,023)	(1,678,623)	(982,820)
Proceeds from disposal of premises and equipment		68,902	28,624	65,330	26,381
Net cash from investing activities		(10,704,890)	(15,112,278)	(5,399,313)	(17,397,322)

Notes to the financial statements form an integral part of these financial statements



## STATEMENTS OF CASH FLOWS (CONTINUED)

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash received from issuance of					
senior unsecured notes		36,804,267	-	36,804,267	-
Cash received from issuance of					
unsecured subordinated notes		20,000,000	-	20,000,000	-
Decrease in long-term borrowings		(122,985)	(37,097)	(122,985)	(37,097)
Dividend paid		(11,453,057)	(10,498,636)	(11,453,057)	(10,498,636)
Dividend paid to non-controlling interest		(47,501)	(213,964)	-	-
Net cash from financing activities		45,180,724	(10,749,697)	45,228,225	(10,535,733)
Effect on cash due to changes in the exchange rates		(37,965)	87,301	(38,152)	80,737
Net increase in cash and cash equivalents		1,640,861	4,856,953	1,065,785	4,937,016
Cash and cash equivalents as at January 1,		46,273,014	41,416,061	45,173,561	40,236,545
Cash and cash equivalents as at December 31, 6.1.1		47,913,875	46,273,014	46,239,346	45,173,561

Notes to the financial statements form an integral part of these financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvarn Thansathit)  
Senior Executive Vice President





## NOTES TO THE FINANCIAL STATEMENTS

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

### 1. REGULATORY REQUIREMENTS

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2012 and 2011, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

### 2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

- 2.1 The consolidated and the Bank's financial statements are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2009) regarding Presentation of Financial Statements; and in accordance with the Regulations of The Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, including the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 3, 2010.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with Thai Financial Reporting Standards and the regulations as stated above. These financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.



## 2.2 New or Revised Thai Financial Reporting Standards

- 2.2.1 In 2010, the Federation of Accounting Professions had issued the Notification of Federation of Accounting Professions regarding Thai Financial Reporting Standards which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2012 as follows :

Thai Financial Reporting Standards		Effective date
<b>Thai Accounting Standards (TAS)</b>		
TAS 12	Income Taxes	January 1, 2013
TAS 21 (Revised 2009)	The Effects of Changes in Foreign Exchange Rate	January 1, 2013

The Bank has considered the impact of the above financial reporting standards and determined that they will not have any material impact on the Bank's financial statements.

- 2.2.2 In the first quarter of 2011, the Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Financial Reporting Interpretations which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2012 as follows :

Thai Financial Reporting Interpretations (TFRI)		Effective date
TFRI 21	Income Taxes - Recovery of Revalued Non - Depreciable Assets	January 1, 2013
TFRI 25	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	January 1, 2013

The Bank has considered the impact of the above financial reporting interpretations and determined that they will not have any material impact on the Bank's financial statements.

- 2.2.3 In the first quarter of 2012, the Federation of Accounting Professions had issued the Notification of Federation of Accounting Professions regarding Thai Financial Reporting Standard No. 8 Operating Segments which had been announced in the Royal Gazette, to be effective for the financial statements of periods beginning on or after January 1, 2013 onward. The Bank has considered the impact of the above financial reporting standard and determined that it will not have any material impact on the Bank's financial statements.
- 2.2.4 In January 2013, the Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Financial Reporting Interpretations and Accounting Treatment Guidance for Transfers and Accept Transfers of Financial Assets which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2012 as follows :

Thai Financial Reporting Interpretations (TFRI)		Effective date
TFRI 4	Determining whether an arrangement contains a lease	January 1, 2014
TFRI 13	Customer loyalty programmes	January 1, 2014
Accounting Treatment Guidance for Transfers and Accept Transfers of Financial Assets		January 1, 2013



The Bank has considered the impact of the above financial reporting interpretations and accounting treatment guidance for transfers and accept transfers of financial assets and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2012 and 2011, included the accounts of the head office and all branches of the Bank and its subsidiaries, which have been audited by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

In addition, the consolidated financial statements for the years ended December 31, 2012 and 2011, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad.

The consolidated financial statements for the years ended December 31, 2012 and 2011, did not include the financial statements of Thai Precision Manufacturing Company Limited in which the Bank holds 59.77% stake through debt restructuring as such company's operation was discontinued and is in the process of liquidation. Thai Precision Manufacturing Company Limited reported total assets amounting to Baht 122 million in the audited financial statements for the year ended December 31, 2005.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2012 and 2011, included equity interest in associates which was determined from the unaudited financial statements of these companies.

- 2.4 The Bank's financial statements for the years ended December 31, 2012 and 2011, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

### **3. SIGNIFICANT ACCOUNTING POLICIES**

- 3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over 3 months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

- 3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

- 3.3 Cash

Cash consists of cash on hand and cash in transit.



### 3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution. Where applicable, a valuation reserve is applied to arrive at proper fair value.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

### 3.5 Embedded derivative

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

### 3.6 Investments

The Bank and its subsidiaries classify debt securities, equity securities and investments in receivables as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.



Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities and investments in receivables for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

The Bank classifies the non-negotiable promissory note, which is availed by the Financial Institutions Development Fund (FIDF) entitled to the Bank by the Thai Asset Management Corporation (TAMC) upon entering into the Asset Transfer Agreement in order to transfer impaired assets of the Bank, as held-to-maturity debt securities. The Bank recognizes interest income on the aforementioned promissory note on an accrual basis and concurrently provides reserve for loss sharing from TAMC by the same amount.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.





#### The fair value determination of debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the bid yield of debt securities published in the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

#### The fair value determination of equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the period. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value as at the end of the period.

### 3.7 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognized when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts. (See Note 6.6).

### 3.8 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated August 3, 2008.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

### 3.9 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

### 3.10 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated August 3, 2008.



### 3.11 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and the increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

### 3.12 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

### 3.13 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

### 3.14 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the probable loss arising from the impaired assets transferred to the TAMC (See Note 6.6.7), the provision for the post-employment benefits (See Note 6.20), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

### 3.15 Assets and liabilities in foreign currencies

#### 3.15.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

#### 3.15.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

#### 3.15.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of comprehensive income by using the reference rates of BOT at the end of the month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.



### 3.16 Post-employment benefits

#### 3.16.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

#### 3.16.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus unrecognized past service costs and the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of comprehensive income.

The actuarial gains (losses) are recognized in other comprehensive income and transferred immediately to the retained earnings in the period in which they arise. The past service costs are recognized immediately as expense to the extent that the benefits have vested except for non-vested benefits which shall be amortized using a straight-line basis over the average period until the benefits become vested.

### 3.17 Income taxes

The Bank recorded income tax expense on an accrual basis, based on the tax amount estimated.

### 3.18 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.



## 4. RISK MANAGEMENT

### 4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel II guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

#### 4.1.1 Credit risk

Credit risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

#### 4.1.2 Interest rate risk

Interest rate risk arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.



The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2012 and 2011 as follows :

Million Baht

<b>CONSOLIDATED</b>								
<b>2012</b>								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money								
market items*	268,933	28,952	19,938	380	-	36,374	-	354,577
Investments in								
debt securities	12,078	19,420	73,741	190,459	44,963	161	-	340,822
Loans	1,062,988	236,899	179,260	50,404	30,398	7,080	37,362	1,604,391
<b>Financial Liabilities</b>								
Deposits	1,043,378	353,823	338,053	22,872	-	76,528	-	1,834,654
Interbank and money								
market items	59,556	33,421	8,462	7,906	-	17,743	-	127,088
Liabilities payable								
on demand	9,333	-	-	-	-	-	-	9,333
Debt issued and borrowings	5,937	1,378	779	12,419	88,245	-	-	108,758

\* Excluding allowance for doubtful accounts and accrued interest receivable.



Million Baht

CONSOLIDATED 2011								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items*	180,757	29,569	15,225	932	-	31,235	-	257,718
Investments in debt securities	15,678	37,319	88,203	119,237	9,852	-	-	270,289
Loans	938,088	250,533	168,399	39,050	28,939	6,359	39,030	1,470,398
<b>Financial Liabilities</b>								
Deposits	792,624	252,641	437,550	34,533	-	70,486	-	1,587,834
Interbank and money market items	61,259	11,538	3,929	133	-	13,958	-	90,817
Liabilities payable on demand	7,169	-	-	-	-	-	-	7,169
Debt issued and borrowings	25,709	38,572	7,019	12,949	32,679	-	-	116,928

Million Baht

THE BANK 2012								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items*	258,876	17,178	1,133	380	-	27,569	-	305,136
Investments in debt securities	11,477	15,758	73,489	188,710	42,332	161	-	331,927
Loans	1,047,574	224,376	169,963	50,355	30,398	7,080	36,674	1,566,420
<b>Financial Liabilities</b>								
Deposits	1,023,080	338,592	326,142	11,829	-	74,728	-	1,774,371
Interbank and money market items	55,216	29,416	7,186	7,906	-	17,927	-	117,651
Liabilities payable on demand	9,295	-	-	-	-	-	-	9,295
Debt issued and borrowings	5,937	1,378	779	12,419	88,337	-	-	108,850

\* Excluding allowance for doubtful accounts and accrued interest receivable.



Million Baht

<b>THE BANK</b>								
<b>2011</b>								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money								
market items*	166,087	23,853	1,163	932	-	22,391	-	214,426
Investments in								
debt securities	14,587	37,269	87,493	118,070	9,852	-	-	267,271
Loans	917,415	235,200	163,469	38,951	28,939	6,359	37,796	1,428,129
<b>Financial Liabilities</b>								
Deposits	765,287	240,807	420,965	29,166	-	68,571	-	1,524,796
Interbank and money								
market items	60,900	10,228	3,888	133	-	14,085	-	89,234
Liabilities payable								
on demand	7,069	-	-	-	-	-	-	7,069
Debt issued and borrowings	25,808	38,572	7,019	12,949	33,058	-	-	117,406

Basic information concerning fixed interest rate versus floating interest rate of domestic loans as at December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Fixed interest rate	446,578	439,244	446,578	439,244
Floating interest rate	927,242	806,318	926,355	805,690
<b>Total</b>	<b>1,373,820</b>	<b>1,245,562</b>	<b>1,372,933</b>	<b>1,244,934</b>

\* Excluding allowance for doubtful accounts and accrued interest receivable.



The interest-earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

<b>CONSOLIDATED</b>						
<b>FOR THE YEARS ENDED DECEMBER 31,</b>						
	<b>2012</b>			<b>2011</b>		
	<b>Average Balance</b>	<b>Interest Income / Expense</b>	<b>Average Rate (%) Per Annum</b>	<b>Average Balance</b>	<b>Interest Income / Expense</b>	<b>Average Rate (%) Per Annum</b>
<b>Earning Financial Assets</b>						
Interbank and money market items	330,832	7,840	2.37	295,550	6,492	2.20
Investments in debt securities	285,666	9,141	3.20	263,495	7,600	2.88
Loans	1,532,813	78,278	5.11	1,277,583	67,734	5.30
<b>Total</b>	<b>2,149,311</b>	<b>95,259</b>		<b>1,836,628</b>	<b>81,826</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	1,700,515	25,908	1.52	1,491,463	16,809	1.13
Interbank and money market items	126,365	2,367	1.87	112,424	2,363	2.10
Debt issued and borrowings	100,052	4,721	4.72	113,178	4,565	4.03
<b>Total</b>	<b>1,926,932</b>	<b>32,996</b>		<b>1,717,065</b>	<b>23,737</b>	

Million Baht

<b>THE BANK</b>						
<b>FOR THE YEARS ENDED DECEMBER 31,</b>						
	<b>2012</b>			<b>2011</b>		
	<b>Average Balance</b>	<b>Interest Income / Expense</b>	<b>Average Rate (%) Per Annum</b>	<b>Average Balance</b>	<b>Interest Income / Expense</b>	<b>Average Rate (%) Per Annum</b>
<b>Earning Financial Assets</b>						
Interbank and money market items	288,331	5,982	2.07	279,255	5,569	1.99
Investments in debt securities	279,219	8,934	3.20	260,047	7,484	2.88
Loans	1,493,719	76,290	5.11	1,233,001	65,575	5.32
<b>Total</b>	<b>2,061,269</b>	<b>91,206</b>		<b>1,772,303</b>	<b>78,628</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	1,645,139	24,200	1.47	1,453,318	15,773	1.09
Interbank and money market items	119,017	2,188	1.84	108,728	2,245	2.06
Debt issued and borrowings	100,391	4,735	4.72	113,625	4,584	4.03
<b>Total</b>	<b>1,864,547</b>	<b>31,123</b>		<b>1,675,671</b>	<b>22,602</b>	





#### 4.1.3 Foreign exchange risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

#### 4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or income fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

#### 4.1.5 Liquidity risk

Liquidity risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.



The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2012 and 2011 as follows :

Million Baht

<b>CONSOLIDATED 2012</b>						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	354,197	380	-	-	-	354,577
Derivatives	8,836	1,072	1,255	-	-	11,163
Investments	97,495	199,062	45,547	71,093	-	413,197
Loans	795,149	506,358	265,773	-	37,111	1,604,391
<b>Financial Liabilities</b>						
Deposits	1,811,782	22,872	-	-	-	1,834,654
Interbank and money market items	119,182	7,906	-	-	-	127,088
Liabilities payable on demand	9,333	-	-	-	-	9,333
Derivatives	4,942	971	1,229	-	-	7,142
Debt issued and borrowings	8,094	12,419	88,245	-	-	108,758

Million Baht

<b>CONSOLIDATED 2011</b>						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	256,786	932	-	-	-	257,718
Derivatives	7,970	1,138	1,021	-	-	10,129
Investments	127,790	132,383	10,770	57,832	-	328,775
Loans	740,613	437,981	252,730	-	39,074	1,470,398
<b>Financial Liabilities</b>						
Deposits	1,553,301	34,533	-	-	-	1,587,834
Interbank and money market items	90,684	133	-	-	-	90,817
Liabilities payable on demand	7,169	-	-	-	-	7,169
Derivatives	12,945	1,353	900	-	-	15,198
Debt issued and borrowings	71,300	12,949	32,679	-	-	116,928

\* Excluding allowance for doubtful accounts and accrued interest receivable.



Million Baht

THE BANK 2012						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items*	304,756	380	-	-	-	305,136
Derivatives	8,822	1,072	1,255	-	-	11,149
Investments	91,699	197,313	42,915	99,626	-	431,553
Loans	766,771	501,350	261,625	-	36,674	1,566,420
<b>Financial Liabilities</b>						
Deposits	1,762,542	11,829	-	-	-	1,774,371
Interbank and money market items	109,745	7,906	-	-	-	117,651
Liabilities payable on demand	9,295	-	-	-	-	9,295
Derivatives	4,636	971	1,229	-	-	6,836
Debt issued and borrowings	8,094	12,419	88,337	-	-	108,850

Million Baht

THE BANK 2011						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items*	213,494	932	-	-	-	214,426
Derivatives	7,931	1,138	1,021	-	-	10,090
Investments	125,284	131,217	10,770	83,881	-	351,152
Loans	711,353	428,604	250,332	-	37,840	1,428,129
<b>Financial Liabilities</b>						
Deposits	1,495,630	29,166	-	-	-	1,524,796
Interbank and money market items	89,101	133	-	-	-	89,234
Liabilities payable on demand	7,069	-	-	-	-	7,069
Derivatives	12,692	1,353	900	-	-	14,945
Debt issued and borrowings	71,399	12,949	33,058	-	-	117,406

\* Excluding allowance for doubtful accounts and accrued interest receivable.

#### 4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED			
	2012		2011	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	46,432	46,432	45,289	45,289
Interbank and money market items, net	354,988	354,988	258,072	258,072
Derivatives	11,163	11,163	10,129	10,129
Investments, net	413,197	411,020	328,775	349,653
Loans to customers and accrued interest receivable, net	1,521,138	1,521,138	1,389,822	1,389,822
<b>Total</b>	<b>2,346,918</b>	<b>2,344,741</b>	<b>2,032,087</b>	<b>2,052,965</b>
<b>Financial Liabilities</b>				
Deposits	1,834,654	1,834,654	1,587,834	1,587,834
Interbank and money market items, net	127,088	127,088	90,817	90,817
Liabilities payable on demand	9,333	9,333	7,169	7,169
Derivatives	7,142	7,142	15,198	15,198
Debt issued and borrowings	108,758	124,692	116,928	126,419
<b>Total</b>	<b>2,086,975</b>	<b>2,102,909</b>	<b>1,817,946</b>	<b>1,827,437</b>

Million Baht

	THE BANK			
	2012		2011	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	46,239	46,239	45,174	45,174
Interbank and money market items, net	305,123	305,123	214,409	214,409
Derivatives	11,149	11,149	10,090	10,090
Investments, net	431,553	430,945	351,152	376,729
Loans to customers and accrued interest receivable, net	1,484,831	1,484,831	1,349,578	1,349,578
<b>Total</b>	<b>2,278,895</b>	<b>2,278,287</b>	<b>1,970,403</b>	<b>1,995,980</b>
<b>Financial Liabilities</b>				
Deposits	1,774,371	1,774,371	1,524,796	1,524,796
Interbank and money market items, net	117,651	117,651	89,234	89,234
Liabilities payable on demand	9,295	9,295	7,069	7,069
Derivatives	6,836	6,836	14,945	14,945
Debt issued and borrowings	108,850	124,785	117,406	126,904
<b>Total</b>	<b>2,017,003</b>	<b>2,032,938</b>	<b>1,753,450</b>	<b>1,762,948</b>



The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

For cash, interbank and money market items (assets and liabilities), deposits, liabilities payable on demand, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for derivatives is presented in accordance with the significant accounting policies disclosed in Note 3.4.

For trading investments, available-for-sale investments, and held-to-maturity debt securities, the fair value is calculated in accordance with the significant accounting policies disclosed in Note 3.6.

For general investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for loans to customers and interest receivables is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position, as most of the loans are floating rate loans.

The fair value for debt issued and borrowings is based on the market value or amortized cost.

#### 4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The Bank of Thailand's regulation requires that banks registered in Thailand maintain a ratio of capital to total risk assets of not less than 8.50% and that Tier 1 capital must not be less than 4.25% of the total risk assets.





As at December 31, 2012 and 2011, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel II guidelines as follows :

	Million Baht	
	2012	2011
<b>Tier 1 capital</b>	203,928	184,171
Paid-up share capital	19,088	19,088
Premium on share capital	56,346	56,346
Legal reserve	17,000	16,000
Reserves appropriated from the net profit	71,500	66,500
Retained earnings after appropriation	39,994	26,724
Deductions from Tier 1 capital	-	(487)
<b>Tier 2 capital</b>	74,956	47,354
<b>Total capital fund</b>	278,884	231,525
	Percentage	
	2012	2011
Total capital to risk assets	16.21	15.35
Tier 1 capital to risk assets	11.86	12.21

The Bank of Thailand has issued the Notification regarding new supervisory guideline on capital fund based on the Basel III guidelines, which is effective on January 1, 2013. The new guideline improves the components of capital fund categories as Common Equity Tier 1, Tier 1, Tier 2, and Total Capital and maintaining the minimum capital adequacy ratios as follows :

	New %	Old %
<b>Capital fund ratio</b>		
Common equity Tier 1 ratio	4.50	-
Tier 1 capital ratio	6.00	4.25
Total capital fund ratio	8.50	8.50

As at January 1, 2013, had the Bank maintained the capital fund in accordance with the new supervisory guideline on capital fund based on the Basel III guidelines, the Bank would have the capital adequacy ratios to risk assets as follows :

	Percentage
Common equity Tier 1 to risk assets	14.09
Tier 1 capital to risk assets	14.09
Total capital to risk assets	16.78



Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding Public Disclosure of Capital Maintenance for Commercial Banks and regarding the prudential regulation on consolidated supervision.

Location of disclosure	www.bangkokbank.com
Date of disclosure	October 31, 2012
Information as of	June 30, 2012

## 5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

### 5.1 Impairment of investments in securities

The Bank assesses the impairment of investments in securities where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment's fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

### 5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

### 5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits, expected return on plan assets etc., and demographic variables such as employee mortality and turnover etc.

### 5.4 Fair value of financial instruments

Fair value is the amount for which an asset can be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The Bank uses different methodologies for determining the fair value of financial instruments depending on the characteristics of the financial instruments and the financial markets in which it operates.



Financial instruments that have standard terms and conditions and are traded on an active and liquid market have their fair values determined by the quoted market prices. For other types of financial instruments, the fair value is determined by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

## 6. ADDITIONAL INFORMATION

### 6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at December 31, 2012 and 2011 are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Cash	46,432	45,289	46,239	45,174
Cash equivalents				
Cash at Bank - current and saving account	182	94	-	-
Fixed deposit and notes with a maturity less than or equal to three months	1,300	890	-	-
Total cash and cash equivalents	47,914	46,273	46,239	45,174

6.1.2 Significant non-cash items for the years ended December 31, 2012 and 2011 are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2012	2011	2012	2011
Unrealized gains on investments in shareholders' equity increase (decrease)	11,188	(5,900)	11,186	(5,902)
Properties for sale increased from loans payment/inactive assets	274	2,349	274	2,349
Unrealized increment per land and premises appraisal transferred to retained earnings	1,133	1,130	1,133	1,130



## 6.2 Interbank and money market items, net (assets)

Interbank and money market items, net (assets) as at December 31, 2012 and 2011 consisted of the following :

Million Baht

	CONSOLIDATED					
	2012			2011		
	Demand	Time	Total	Demand	Time	Total
<b>Domestic items</b>						
Bank of Thailand and						
Financial Institutions Development Fund	12,373	183,000	195,373	5,677	105,000	110,677
Commercial banks	1,078	9,642	10,720	828	8,037	8,865
Special purpose financial institutions	36	-	36	3	100	103
Other financial institutions	1,674	16,891	18,565	194	10,182	10,376
Total	15,161	209,533	224,694	6,702	123,319	130,021
<u>Add</u> Accrued interest receivables	-	162	162	-	86	86
<u>Less</u> Allowance for doubtful accounts	-	(210)	(210)	(1)	(168)	(169)
Total domestic items	15,161	209,485	224,646	6,701	123,237	129,938
<b>Foreign items</b>						
USD	4,035	45,189	49,224	6,448	39,730	46,178
JPY	5,763	1,424	7,187	6,862	-	6,862
EUR	552	9,586	10,138	240	12,791	13,031
Others	13,487	49,847	63,334	11,966	49,660	61,626
Total	23,837	106,046	129,883	25,516	102,181	127,697
<u>Add</u> Accrued interest receivables	3	541	544	3	440	443
<u>Less</u> Allowance for doubtful accounts	(12)	(73)	(85)	-	(6)	(6)
Total foreign items	23,828	106,514	130,342	25,519	102,615	128,134
<b>Total domestic and foreign items</b>	<b>38,989</b>	<b>315,999</b>	<b>354,988</b>	<b>32,220</b>	<b>225,852</b>	<b>258,072</b>



Million Baht

	THE BANK					
	2012			2011		
	Demand	Time	Total	Demand	Time	Total
<b>Domestic items</b>						
Bank of Thailand and						
Financial Institutions Development Fund	12,373	183,000	195,373	5,677	105,000	110,677
Commercial banks	111	9,420	9,531	19	6,600	6,619
Special purpose financial institutions	36	-	36	3	100	103
Other financial institutions	1,673	16,891	18,564	194	10,147	10,341
Total	14,193	209,311	223,504	5,893	121,847	127,740
<u>Add</u> Accrued interest receivables	-	161	161	-	83	83
<u>Less</u> Allowance for doubtful accounts	-	(210)	(210)	(1)	(168)	(169)
Total domestic items	14,193	209,262	223,455	5,892	121,762	127,654
<b>Foreign items</b>						
USD	3,361	40,232	43,593	6,098	44,342	50,440
JPY	5,763	1,424	7,187	6,861	583	7,444
EUR	541	7,909	8,450	220	11,148	11,368
Others	5,390	17,012	22,402	3,518	13,916	17,434
Total	15,055	66,577	81,632	16,697	69,989	86,686
<u>Add</u> Accrued interest receivables	-	54	54	-	75	75
<u>Less</u> Allowance for doubtful accounts	(11)	(7)	(18)	-	(6)	(6)
Total foreign items	15,044	66,624	81,668	16,697	70,058	86,755
<b>Total domestic and foreign items</b>	<b>29,237</b>	<b>275,886</b>	<b>305,123</b>	<b>22,589</b>	<b>191,820</b>	<b>214,409</b>





## 6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2012 and 2011 are as follows :

Million Baht

Type of risk	CONSOLIDATED					
	2012			2011		
	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	10,894	6,576	622,579	8,293	13,226	806,393
Interest rate	269	278	138,553	1,836	1,756	154,000
Others	-	288	1,722	-	216	1,811
Total	11,163	7,142	762,854	10,129	15,198	962,204

Million Baht

THE BANK						
	2012			2011		
Type of risk	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	10,880	6,558	619,913	8,253	13,189	803,935
Interest rate	269	278	138,553	1,837	1,756	153,801
Total	11,149	6,836	758,466	10,090	14,945	957,736

The proportion of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2012 and 2011 are as follows:

Percentage

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Financial Institutions	74.46	72.17	74.70	72.29
Group companies	-	-	-	0.04
External entities	25.54	27.83	25.30	27.67
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :



#### Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

#### Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

### 6.4 Investments, net

6.4.1 Investments as at December 31, 2012 and 2011 consisted of the following :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>Fair Value</b>	<b>Fair Value</b>	<b>Fair Value</b>	<b>Fair Value</b>
Trading securities				
Government and state enterprise securities	30,600	11,213	30,600	11,213
Private enterprise debt securities	11	-	11	-
Foreign debt securities	500	-	-	-
Domestic marketable equity securities	1,282	654	-	-
<b>Total</b>	<b>32,393</b>	<b>11,867</b>	<b>30,611</b>	<b>11,213</b>

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
	<b>Fair Value</b>	<b>Fair Value</b>	<b>Fair Value</b>	<b>Fair Value</b>
Available-for-sale securities				
Government and state enterprise securities	229,652	203,101	229,652	203,101
Private enterprise debt securities	8,679	8,559	8,679	8,559
Foreign debt securities	22,055	30,928	17,775	29,663
Domestic marketable equity securities	43,451	31,775	43,375	31,704
Foreign marketable equity securities	4,818	4,394	4,818	4,394
Others	4,198	3,499	4,098	3,417
<b>Total</b>	<b>312,853</b>	<b>282,256</b>	<b>308,397</b>	<b>280,838</b>



Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	46,951	14,088	43,290	13,196
Private enterprise debt securities	700	707	700	700
Foreign debt securities	1,513	1,693	1,060	839
Investments in receivables	160	-	160	-
<b>Total</b>	<b>49,324</b>	<b>16,488</b>	<b>45,210</b>	<b>14,735</b>

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	7,174	6,723	7,165	6,714
Foreign non-marketable equity securities	12,970	13,004	12,961	12,995
<b>Total</b>	<b>20,144</b>	<b>19,727</b>	<b>20,126</b>	<b>19,709</b>
<u>Less Allowance for impairment</u>	<u>(2,296)</u>	<u>(2,270)</u>	<u>(2,296)</u>	<u>(2,270)</u>
<b>Total</b>	<b>17,848</b>	<b>17,457</b>	<b>17,830</b>	<b>17,439</b>
<b>Total investments, net</b>	<b>412,418</b>	<b>328,068</b>	<b>402,048</b>	<b>324,225</b>

Investments classified in accordance with the notification of the BOT as at December 31, 2012 and 2011 are presented in Note 6.12.

Investments in certain companies with shareholdings of 20% or more from debt restructuring are accounted for by the cost method, net of valuation allowance for impairment and are classified as general investments. As at December 31, 2012 and 2011, there is only an investment in Thai Precision Manufacturing Co., Ltd. because the company has discontinued operations and is in the process of liquidation.

As December 31, 2012 and 2011, the Bank has investments in 33 companies and 25 companies with cost values of Baht 432 million and Baht 422 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 430 million and Baht 420 million and these companies had net book value totaling Baht 2 million.

As at December 31, 2012 and 2011, the Bank has investments in 7 listed companies and 5 listed companies that are under the SET delisting criteria, amounting to Baht 80 million and Baht 63 million, with the fair value of Baht 25 million and Baht 0 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 55 million and Baht 63 million, respectively.

For the years ended December 31, 2012 and 2011, the Bank has recorded loss for impairment of investments in the statements of comprehensive income amounting to Baht 64 million and Baht 37 million, respectively.

As at December 31, 2012 and 2011, investments in government and state enterprise securities that have been classified as held-to-maturity debt securities, included the non-negotiable promissory notes from TAMC, amounting to Baht 82 million and Baht 533 million, respectively. (See Note 6.6.7).

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

In 2006, the subsidiary partially disposed of the investment and recognized gain on sale of investment amounting to Baht 1,335 million. The Bank recorded such transaction by reducing other liabilities by Baht 1,732 million, and recognized gain on sale of investment amounting to Baht 1,341 million.

In 2009, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 133 million. The Bank recorded such transaction by reducing other liabilities by Baht 186 million, and recognized gain on sale of investment amounting to Baht 173 million.

In 2010, the subsidiary partially disposed of the investment and recognized loss on sale of investment amounting to Baht 3 million. The Bank recorded such transaction by reducing other liabilities by Baht 5 million, and recognized gain on sale of investment amounting to Baht 4 million.

In the first quarter of 2012, the subsidiary partially disposed of the investment and recognized gain on sale of investment amounting to Baht 150 million. The Bank recorded such transaction by reducing other liabilities by Baht 267 million, and recognized gain on sale of investment amounting to Baht 209 million.



- 6.4.2 As at December 31, 2012 and 2011, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Manufacturing and commercial	81	81	81	81
Real estate and construction	187	187	187	187
Utilities and services	21	20	21	20
Others	2,196	1,899	2,196	1,899
<b>Total</b>	<b>2,485</b>	<b>2,187</b>	<b>2,485</b>	<b>2,187</b>

- 6.5 Investments in subsidiaries and associates, net

As at December 31, 2012 and 2011, the Bank had investments in subsidiaries and associates, net as follows :

Million Baht

CONSOLIDATED					
2012					
Company	Type of Business	Type of Shares	Direct and Indirect Shareholding (%)	Investment (Cost Method)	Investment (Equity Method)
<b>Associates</b>					
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43	410
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15	218
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *	- *
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11	151
<b>Total</b>				69	779
<u>Less Allowance for impairment</u>				(2)	-
<b>Investments in associates, net</b>				67	779

\* Amount less than Baht 1 million.



Million Baht

CONSOLIDATED 2011					
Company	Type of Business	Type of Shares	Direct and Indirect Shareholding (%)	Investment (Cost Method)	Investment (Equity Method)
<b>Associates</b>					
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43	396
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15	202
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *	- *
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11	109
Total				69	707
Less Allowance for impairment				(2)	-
Investments in associates, net				67	707

Million Baht

THE BANK 2012				
Company	Type of Business	Type of Shares	Direct and Indirect Shareholding (%)	Investment (Cost Method)
<b>Subsidiaries</b>				
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	4,113
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	183
Bualuang Securities PCL.	Securities	Ordinary share	99.75	3,150
<b>Associates</b>				
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	- *
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11
Total				29,602
Less Allowance for impairment				(97)
Investments in subsidiaries and associates, net				29,505

\* Amount less than Baht 1 million.



Million Baht

THE BANK				
2011				
Company	Type of Business	Type of Shares	Direct and Indirect Shareholding (%)	Investment (Cost Method)
<b>Subsidiaries</b>				
BBL (Cayman) Limited	Finance	Ordinary share	100.00	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	4,113
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	183
Bualuang Securities PCL.	Securities	Ordinary share	56.34	571
<b>Associates</b>				
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	15
WTA (Thailand) Co., Ltd.	Service	Ordinary share	24.90	-*
National ITMX Co., Ltd.	Service	Ordinary share	22.01	11
Total				27,023
Less Allowance for impairment				(97)
Investments in subsidiaries and associates, net				26,926

For the year ended December 31, 2012, the Bank additionally acquired 117,220,299 shares of Bualuang Securities Public Company Limited amounting to Baht 2,579 million. As a result, the equity interest increased from 56.34% to 99.75% of issued and paid-up ordinary shares. The Bank recognized the difference between the additional investments and the company's applicable net book value as equity in its consolidated financial statements amounting to Baht 1,757 million.

\* Amount less than Baht 1 million.



The effect of changes in the Bank's ownership interest in Bualuang Securities Public Company Limited as at December 31, 2012 are as follows :

		Million Baht
		<b>CONSOLIDATED</b>
The Bank's ownership interest before the additional investment		1,063
Effect of additional investment in the Bank's ownership interest		821
Share of profit		806
Increase in unrealized gains on investments		8
The Bank's ownership interest after the additional investment		<u>2,698</u>

The summarized financial information of associates are as follows :

							Million Baht
		<b>CONSOLIDATED</b>					
		2012			2011		
Company	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss	Total Assets	Total Liabilities	Cumulative Unrecognized Share of Loss	
<b>Associates</b>							
BSL Leasing Co., Ltd.	6,698	5,555	-	5,584	4,480	-	
Processing Center Co., Ltd.	1,026	200	-	886	114	-	
WTA (Thailand) Co., Ltd.	-*	-*	-	-*	-*	-	
National ITMX Co., Ltd.	880	196	-	716	219	-	

							Million Baht
		<b>CONSOLIDATED</b>					
		FOR THE YEARS ENDED DECEMBER 31,					
		2012			2011		
Company	Revenue	Profit (Loss)	Unrecognized Share of Loss	Revenue	Profit (Loss)	Unrecognized Share of Loss	
<b>Associates</b>							
BSL Leasing Co., Ltd.	805	117	-	787	125	-	
Processing Center Co., Ltd.	337	86	-	295	60	-	
WTA (Thailand) Co., Ltd.	-*	-*	-	-*	-*	-	
National ITMX Co., Ltd.	491	186	-	415	133	-	

\* Amount less than Baht 1 million.



## 6.6 Loans to customers and accrued interest receivables, net

## 6.6.1 Classified by product type as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Overdrafts	108,955	103,265	108,059	102,334
Loans	1,042,208	952,950	1,009,490	914,182
Bills	453,023	414,113	448,598	411,492
Others	1,118	1,120	1,118	1,120
<u>Less</u> Deferred revenue	(913)	(1,050)	(845)	(999)
Loans to customers after deferred revenue, net	1,604,391	1,470,398	1,566,420	1,428,129
<u>Add</u> Accrued interest receivable	4,335	4,161	4,257	4,034
Loans to customers and accrued interest receivables after deferred revenue, net	1,608,726	1,474,559	1,570,677	1,432,163
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(29,600)	(30,230)	(28,686)	(28,847)
- Collective approach	(3,390)	(3,080)	(3,390)	(3,080)
Excess provision	(51,593)	(46,683)	(50,765)	(45,914)
Total	(84,583)	(79,993)	(82,841)	(77,841)
<u>Less</u> Revaluation allowance for debt restructuring	(3,005)	(4,744)	(3,005)	(4,744)
<b>Total Loans to customers, net</b>	<b>1,521,138</b>	<b>1,389,822</b>	<b>1,484,831</b>	<b>1,349,578</b>

6.6.2 As at December 31, 2012 and 2011, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
NPLs before allowance for doubtful accounts	42,325	42,574	41,566	41,384
NPLs as percentage of total loans	2.33	2.67	2.34	2.67
Net NPLs after allowance for doubtful accounts	10,478	15,115	10,220	14,998
Net NPLs as percentage of net total loans	0.59	0.97	0.59	0.98



6.6.3 Classified by currency and customer's residence as at December 31, 2012 and 2011 :

Million Baht

CONSOLIDATED						
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,235,992	14,436	1,250,428	1,119,449	9,887	1,129,336
USD	98,477	148,967	247,444	93,557	130,608	224,165
Others	4,807	101,712	106,519	4,379	112,518	116,897
<b>Total</b>	<b>1,339,276</b>	<b>265,115</b>	<b>1,604,391</b>	<b>1,217,385</b>	<b>253,013</b>	<b>1,470,398</b>

Million Baht

THE BANK						
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,242,005	14,436	1,256,441	1,126,482	9,887	1,136,369
USD	98,477	135,951	234,428	93,557	111,176	204,733
Others	4,807	70,744	75,551	4,379	82,648	87,027
<b>Total</b>	<b>1,345,289</b>	<b>221,131</b>	<b>1,566,420</b>	<b>1,224,418</b>	<b>203,711</b>	<b>1,428,129</b>

6.6.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2012 and 2011 :

Million Baht

CONSOLIDATED						
2012						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	50,380	653	194	91	270	51,588
Manufacturing and commercial	745,396	16,193	2,274	2,701	22,059	788,623
Real estate and construction	116,885	3,633	388	2,048	5,022	127,976
Utilities and services	245,600	4,036	467	476	1,470	252,049
Housing loans	144,521	1,279	391	662	2,653	149,506
Others	230,295	3,195	79	423	657	234,649
<b>Total</b>	<b>1,533,077</b>	<b>28,989</b>	<b>3,793</b>	<b>6,401</b>	<b>32,131</b>	<b>1,604,391</b>





Million Baht

CONSOLIDATED 2011						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	44,850	146	57	126	259	45,438
Manufacturing and commercial	721,592	18,805	3,416	5,474	19,994	769,281
Real estate and construction	109,995	1,587	463	213	5,217	117,475
Utilities and services	183,711	4,264	111	113	2,407	190,606
Housing loans	132,618	2,068	528	632	2,412	138,258
Others	204,027	4,161	70	415	667	209,340
<b>Total</b>	<b>1,396,793</b>	<b>31,031</b>	<b>4,645</b>	<b>6,973</b>	<b>30,956</b>	<b>1,470,398</b>

Million Baht

THE BANK 2012						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	47,584	653	194	91	270	48,792
Manufacturing and commercial	716,904	14,297	2,107	2,701	21,627	757,636
Real estate and construction	114,166	3,633	388	2,048	5,022	125,257
Utilities and services	243,252	4,036	467	476	1,470	249,701
Housing loans	144,516	1,277	391	662	2,650	149,496
Others	231,345	3,191	78	327	597	235,538
<b>Total</b>	<b>1,497,767</b>	<b>27,087</b>	<b>3,625</b>	<b>6,305</b>	<b>31,636</b>	<b>1,566,420</b>

Million Baht

THE BANK 2011						
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	42,891	146	57	126	259	43,479
Manufacturing and commercial	686,491	16,744	3,396	5,474	18,996	731,101
Real estate and construction	107,522	1,587	463	213	5,217	115,002
Utilities and services	180,909	4,264	111	113	2,407	187,804
Housing loans	132,609	2,068	528	632	2,407	138,244
Others	207,353	4,161	62	320	603	212,499
<b>Total</b>	<b>1,357,775</b>	<b>28,970</b>	<b>4,617</b>	<b>6,878</b>	<b>29,889</b>	<b>1,428,129</b>



6.6.5 As at December 31, 2012 and 2011, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

Million Baht

CONSOLIDATED 2012				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,537,152	971,486	1	11,416
Special mentioned	29,232	11,103	2	481
Substandard	3,810	647	100	786
Doubtful	6,401	1,883	100	2,147
Doubtful of loss	32,131	16,815	100	18,161
Excess provision according to the BOT's requirement				51,592
<b>Total</b>	<b>1,608,726</b>	<b>1,001,934</b>		<b>84,583</b>

Million Baht

CONSOLIDATED 2011				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,400,425	850,939	1	10,017
Special mentioned	31,537	17,999	2	457
Substandard	4,669	1,564	100	1,620
Doubtful	6,973	2,716	100	3,439
Doubtful of loss	30,955	16,226	100	17,777
Excess provision according to the BOT's requirement				46,683
<b>Total</b>	<b>1,474,559</b>	<b>889,444</b>		<b>79,993</b>



Million Baht

THE BANK 2012				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,501,768	949,303	1	11,202
Special mentioned	27,326	9,343	2	281
Substandard	3,642	647	100	786
Doubtful	6,305	1,788	100	2,051
Doubtful of loss	31,636	16,437	100	17,757
Excess provision according to the BOT's requirement				50,764
<b>Total</b>	<b>1,570,677</b>	<b>977,518</b>		<b>82,841</b>

Million Baht

THE BANK 2011				
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,361,303	822,622	1	9,740
Special mentioned	29,454	16,251	2	422
Substandard	4,639	1,546	100	1,611
Doubtful	6,878	2,621	100	3,344
Doubtful of loss	29,889	15,282	100	16,811
Excess provision according to the BOT's requirement				45,913
<b>Total</b>	<b>1,432,163</b>	<b>858,322</b>		<b>77,841</b>

As at December 31, 2012 and 2011, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 3,390 million and Baht 3,080 million, respectively, on a collective approach, for loans classified as normal and special mentioned.



- 6.6.6 As at December 31, 2012 and 2011, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

Million Baht

CONSOLIDATED 2012					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	5	1,258	869	485	485
<b>Total</b>	<b>6</b>	<b>1,260</b>	<b>869</b>	<b>485</b>	<b>485</b>

Million Baht

CONSOLIDATED 2011					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	6	1,351	1,074	465	465
<b>Total</b>	<b>7</b>	<b>1,353</b>	<b>1,074</b>	<b>465</b>	<b>465</b>



Million Baht

THE BANK 2012					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	5	1,258	869	485	485
<b>Total</b>	<b>6</b>	<b>1,260</b>	<b>869</b>	<b>485</b>	<b>485</b>

Million Baht

THE BANK 2011					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/ Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	1	2	-	-	-
Listed companies identified for delisting	6	1,351	1,074	465	465
<b>Total</b>	<b>7</b>	<b>1,353</b>	<b>1,074</b>	<b>465</b>	<b>465</b>

#### 6.6.7 Transfer of assets to Thai Asset Management Corporation (TAMC)

On October 12, 2001, the Bank entered into the Asset Transfer Agreement (the Agreement) with TAMC in order to transfer the impaired assets of the Bank including all rights over the collateral securing such loans as at December 31, 2000, as well as any other related rights or contingencies of the Bank against those debtors pursuant to the terms and conditions of the Agreement and the applicable provisions of the Royal Ordinance establishing TAMC B.E. 2544 (TAMC Law B.E. 2544). The price payable by TAMC to the Bank for such impaired assets transferred shall be the value of collateral of such loan but shall not exceed the book value of the loan less the allowance for doubtful accounts as at the transfer date which has been set aside pursuant to the notification of the Bank of Thailand. TAMC will make payments for assets transferred after preliminary confirmation of the transfer price by issuing a non-negotiable promissory note which is given aval by the Financial Institutions Development Fund (FIDF), to be due at the end of 10 years from the date of issuance. Such promissory note may be redeemable by TAMC prior to its maturity. The interest rate shall be the weighted average interest rate on deposits as defined in the Agreement and shall be determined on a quarterly basis. The interest accrued shall be payable by TAMC to the Bank annually.



The Bank and TAMC agreed to recognize any profits or losses arising from the management of the impaired assets at the end of the fifth and the tenth year starting from July 1, 2001. The profits or losses shall be calculated based on all accumulated asset recoveries on a cash basis up to the date of calculation of such profits or losses less the transfer costs and other operating expenses incurred by TAMC, including all interest paid by TAMC to the Bank.

In the case whereby profits are realized, the first portion of the profits, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The second portion of the profits will be given to the Bank at the amount such that when included with the first profit portion shall not exceed the difference between the book value of the impaired assets of the Bank and the transfer price of such assets transferred to TAMC. The residual amount of the second profit portion will be given to TAMC. In the case whereby losses are realized, the first portion of the losses will be borne by the Bank but not exceeding 20% of the transfer price of the impaired assets transferred to TAMC. The second portion of the losses, not exceeding 20% of the transfer price of the impaired assets transferred to TAMC, will be allocated to the Bank and TAMC at 50% each. The residual amount of the second portion of losses will be borne by TAMC. As at December 31, 2012 and 2011, the Bank has set aside provisions for probable loss arising from the impaired assets transferred to TAMC amounting to Baht 2,578 million and Baht 2,571 million, respectively.

In March 2007, the Bank received a notification from TAMC that the allocation of profit or loss at the end of the fifth year for the Bank was a profit of Baht 393 million. Such allocation of profit or loss was an approximation as the TAMC will calculate the actual profit or loss at the end of the tenth year, and there has been no actual payment made. Therefore, the Bank has not recognized such profit in the accounts.

From the date that the Bank had entered into the Agreement until December 31, 2012 and 2011, the Bank had transferred impaired assets to TAMC at the net amount of loan, after deducting the allowance for doubtful accounts set aside pursuant to the notification of the Bank of Thailand in the amount of Baht 25,484 million.

As at December 31, 2012 and 2011, the Bank has the outstanding non-negotiable promissory notes from TAMC, being a payment for the impaired assets transferred, amounting to Baht 82 million and Baht 533 million, respectively (See Note 6.4.1). Such amounts have reflected the reduction of the value given for the transferred impaired assets being used as collateralized assets, of which TAMC considers as non-qualified collaterals. The Bank recognized the loss on the assets transferred to TAMC at the amount of Baht 2,761 million in the third quarter of 2006.

For the years ended December 31, 2012 and 2011, the non-negotiable promissory notes that have been redeemed by TAMC prior to maturity amounted to Baht 451 million and Baht 11,616 million, respectively.

According to the Royal Ordinance establishing for liquidation of TAMC, B.E. 2554 (TAMC Law B.E. 2554), TAMC had stopped its operation since June 9, 2011. The Bank has already filed a claim to the TAMC Liquidation Committee. As at December 31, 2012 TAMC is in the process of liquidation, which, according to the TAMC Law B.E. 2554, the liquidation must be completed by the 12<sup>th</sup> year from the date that the Royal Ordinance establishing TAMC Law B.E. 2544 is in effect.



## 6.6.8 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2012 and 2011, classified by the restructuring methods are as follows :

Million Baht

THE BANK FOR THE YEAR ENDED DECEMBER 31, 2012				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	80	505	Land, building, Machinery, condominium	505
Debt restructuring in various forms	8,790	37,676		
<b>Total</b>	<b>8,870</b>	<b>38,181</b>		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 38,136 million.

Million Baht

THE BANK FOR THE YEAR ENDED DECEMBER 31, 2011				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	107	1,890	Land, building, machinery	1,890
Debt-equity conversion	3	55	Equity securities	55
Debt restructuring in various forms	13,035	58,825		
<b>Total</b>	<b>13,145</b>	<b>60,770</b>		

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 60,770 million.

For the year ended December 31, 2012 and 2011, the Bank recognized interest income from restructured debts amounting to Baht 5,001 million and Baht 5,768 million, respectively.

As at December 31, 2012 and 2011, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 78,111 million and Baht 95,899 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2012 and 2011 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.



6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2012 and 2011 :

Million Baht

CONSOLIDATED 2012							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	10,017	457	1,620	3,439	17,777	46,683	79,993
Doubtful accounts	1,399	24	(834)	(1,292)	461	7,461	7,219
Bad debt recovered	-	-	-	-	1,053	-	1,053
Bad debt written off	-	-	-	-	(1,130)	-	(1,130)
Others	-	-	-	-	-	(2,552)	(2,552)
Ending balance	11,416	481	786	2,147	18,161	51,592	84,583

Million Baht

CONSOLIDATED 2011							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	8,449	298	1,476	3,383	19,089	35,157	67,852
Doubtful accounts	1,568	159	144	56	(1,219)	10,959	11,667
Bad debt recovered	-	-	-	-	1,220	-	1,220
Bad debt written off	-	-	-	-	(1,313)	-	(1,313)
Others	-	-	-	-	-	567	567
Ending balance	10,017	457	1,620	3,439	17,777	46,683	79,993



Million Baht

THE BANK 2012							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	9,739	422	1,611	3,344	16,811	45,914	77,841
Doubtful accounts	1,463	(141)	(825)	(1,293)	472	7,301	6,977
Bad debt recovered	-	-	-	-	1,049	-	1,049
Bad debt written off	-	-	-	-	(575)	-	(575)
Others	-	-	-	-	-	(2,451)	(2,451)
Ending balance	11,202	281	786	2,051	17,757	50,764	82,841

Million Baht

THE BANK 2011							
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	8,089	294	1,474	3,284	17,989	34,706	65,836
Doubtful accounts	1,650	128	137	60	(1,122)	10,746	11,599
Bad debt recovered	-	-	-	-	1,220	-	1,220
Bad debt written off	-	-	-	-	(1,276)	-	(1,276)
Others	-	-	-	-	-	462	462
Ending balance	9,739	422	1,611	3,344	16,811	45,914	77,841

As at December 31, 2012, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 84,583 million and Baht 82,841 million in the consolidated and the Bank's financial statements, respectively.

As at December 31, 2011, the Bank and subsidiaries had the allowance for doubtful accounts of Baht 79,993 million and Baht 77,841 million in the consolidated and the Bank's financial statements, respectively.

As at December 31, 2012 and 2011, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements of Baht 51,592 million and Baht 46,683 million, and in the Bank's financial statements of Baht 50,764 million and Baht 45,914 million, respectively, (See Note 3.8).



6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Beginning balance	4,744	4,600	4,744	4,600
Increase during the year	488	634	488	634
Write off/decrease during the year	(2,227)	(490)	(2,227)	(490)
Ending balance	3,005	4,744	3,005	4,744

6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2012 and 2011 :

Million Baht

Type of Properties for Sale	CONSOLIDATED 2012			
	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	34,482	1,440	(6,320)	29,602
Movable assets	400	90	(2)	488
Total	34,882	1,530	(6,322)	30,090
Others	52	-	-	52
Total properties for sale	34,934	1,530	(6,322)	30,142
Less Allowance for impairment	(9,477)	(484)	1,081	(8,880)
Total properties for sale, net	25,457	1,046	(5,241)	21,262





Million Baht

CONSOLIDATED 2011				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	37,876	2,149	(5,543)	34,482
Movable assets	162	251	(13)	400
Total	38,038	2,400	(5,556)	34,882
Others	52	-	-	52
Total properties for sale	38,090	2,400	(5,556)	34,934
<u>Less</u> Allowance for impairment	(9,261)	(1,216)	1,000	(9,477)
<b>Total properties for sale, net</b>	<b>28,829</b>	<b>1,184</b>	<b>(4,556)</b>	<b>25,457</b>

As at December 31, 2012, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 29,602 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 19,740 million and appraised by internal appraisers in the amount of Baht 9,862 million.

As at December 31, 2011, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 34,482 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 21,842 million and appraised by internal appraisers in the amount of Baht 12,640 million.

Million Baht

THE BANK 2012				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	24,495	528	(4,534)	20,489
Movable assets	399	90	(2)	487
Total	24,894	618	(4,536)	20,976
Others	52	-	-	52
Total properties for sale	24,946	618	(4,536)	21,028
<u>Less</u> Allowance for impairment	(7,230)	(155)	514	(6,871)
<b>Total properties for sale, net</b>	<b>17,716</b>	<b>463</b>	<b>(4,022)</b>	<b>14,157</b>



Million Baht

THE BANK 2011				
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	30,547	2,149	(8,201)	24,495
Movable assets	162	250	(13)	399
Total	30,709	2,399	(8,214)	24,894
Others	52	-	-	52
Total properties for sale	30,761	2,399	(8,214)	24,946
Less Allowance for impairment	(7,943)	(279)	992	(7,230)
Total properties for sale, net	22,818	2,120	(7,222)	17,716

As at December 31, 2012, the Bank had immovable assets from debt repayment in the amount of Baht 20,489 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 12,246 million and appraised by internal appraisers in the amount of Baht 8,243 million.

As at December 31, 2011, the Bank had immovable assets from debt repayment in the amount of Baht 24,495 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,391 million and appraised by internal appraisers in the amount of Baht 11,104 million.

Classified properties for sale in accordance with the notification of the BOT as at December 31, 2012 and 2011 are presented in Note 6.12.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated August 3, 2008, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,							
		2012			2011		
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	28	52	-	52	6	-
Sale to public	Per cost recovery	-	2,023	(18)	-	1,308	(126)



Million Baht

THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
2012				2011			
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per Installment	28	52	-	52	6	-
Sale to public	Per cost recovery	-	1,805	(12)	-	1,264	(122)

## 6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2012 and 2011 :

Million Baht

CONSOLIDATED											
2012											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depreciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,666	23	-	(171)	7,518	-	-	-	-	-	7,518
Appraisal Increase (year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,495	93	-	(78)	9,510	6,996	292	-	(19)	7,269	2,241
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	17,205	1,133	-	-	18,338	7,688
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(127)	(13)	-	-	(140)	(211)
<b>Equipment</b>											
Cost	20,170	1,261	(871)	(36)	20,524	16,275	1,535	(866)	(23)	16,921	3,603
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	17,205	1,133	-	-	18,338	7,688
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(127)	(13)	-	-	(140)	(211)
<b>Others</b>											
Cost	734	669	(514)	-	889	-	-	-	-	-	889
<b>Total</b>	<b>75,589</b>	<b>2,046</b>	<b>(1,385)</b>	<b>(285)</b>	<b>75,965</b>	<b>40,349</b>	<b>2,947</b>	<b>(866)</b>	<b>(42)</b>	<b>42,388</b>	<b>33,577</b>



Million Baht

<b>CONSOLIDATED</b>											
<b>2011</b>											
	<b>Cost</b>					<b>Accumulated Depreciation</b>					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,516	4	-	146	7,666	-	-	-	-	-	7,666
Appraisal Increase (year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,361	30	-	104	9,495	6,649	296	-	51	6,996	2,499
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	16,076	1,129	-	-	17,205	8,821
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(113)	(14)	-	-	(127)	(224)
<b>Equipment</b>	19,591	967	(448)	60	20,170	15,091	1,612	(468)	40	16,275	3,895
<b>Others</b>	221	862	(347)	(2)	734	-	-	-	-	-	734
<b>Total</b>	<u>74,213</u>	<u>1,863</u>	<u>(795)</u>	<u>308</u>	<u>75,589</u>	<u>37,703</u>	<u>3,023</u>	<u>(468)</u>	<u>91</u>	<u>40,349</u>	<u>35,240</u>

As at December 31, 2012 and 2011, the Bank and subsidiaries had premises and equipment which are fully depreciated but still in use at the original costs amounting to Baht 12,986 million and Baht 12,296 million, respectively.



Million Baht

THE BANK 2012											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,658	23	-	(171)	7,510	-	-	-	-	-	7,510
Appraisal											
Increase											
(year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal											
Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,314	91	-	(79)	9,326	6,922	286	-	(20)	7,188	2,138
Appraisal											
Increase											
(year 2010)	26,026	-	-	-	26,026	17,205	1,133	-	-	18,338	7,688
Appraisal											
Decrease											
(year 2010)	(351)	-	-	-	(351)	(127)	(13)	-	-	(140)	(211)
<b>Equipment</b>	19,497	1,206	(845)	(32)	19,826	15,869	1,444	(840)	(21)	16,452	3,374
<b>Others</b>	185	652	(499)	(1)	337	-	-	-	-	-	337
<b>Total</b>	74,178	1,972	(1,344)	(283)	74,523	39,869	2,850	(840)	(41)	41,838	32,685



Million Baht

THE BANK 2011											
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,509	4	-	145	7,658	-	-	-	-	-	7,658
Appraisal Increase (year 2010)	12,862	-	-	-	12,862	-	-	-	-	-	12,862
Appraisal Decrease (year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	9,207	6	-	101	9,314	6,582	290	-	50	6,922	2,392
Appraisal Increase (year 2010)	26,026	-	-	-	26,026	16,076	1,129	-	-	17,205	8,821
Appraisal Decrease (year 2010)	(351)	-	-	-	(351)	(113)	(14)	-	-	(127)	(224)
<b>Equipment</b>	19,029	873	(447)	42	19,497	14,757	1,529	(448)	31	15,869	3,628
<b>Others</b>	185	275	(278)	3	185	-	-	-	-	-	185
<b>Total</b>	<u>73,454</u>	<u>1,158</u>	<u>(725)</u>	<u>291</u>	<u>74,178</u>	<u>37,302</u>	<u>2,934</u>	<u>(448)</u>	<u>81</u>	<u>39,869</u>	<u>34,309</u>

As at December 31, 2012 and 2011, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 12,678 million, and Baht 12,016 million, respectively.





## 6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2012 and 2011 :

Million Baht

<b>CONSOLIDATED</b>											
<b>2012</b>											
	<b>Cost</b>					<b>Accumulated Amortization</b>					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,568	80	(15)	(3)	1,630	1,252	130	(11)	(1)	1,370	260
Others	14	29	(3)	-	40	-	-	-	-	-	40
<b>Total</b>	<b>1,582</b>	<b>109</b>	<b>(18)</b>	<b>(3)</b>	<b>1,670</b>	<b>1,252</b>	<b>130</b>	<b>(11)</b>	<b>(1)</b>	<b>1,370</b>	<b>300</b>

Million Baht

<b>CONSOLIDATED</b>											
<b>2011</b>											
	<b>Cost</b>					<b>Accumulated Amortization</b>					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,447	139	(26)	8	1,568	1,131	123	(14)	12	1,252	316
Others	9	4	-	1	14	-	-	-	-	-	14
<b>Total</b>	<b>1,456</b>	<b>143</b>	<b>(26)</b>	<b>9</b>	<b>1,582</b>	<b>1,131</b>	<b>123</b>	<b>(14)</b>	<b>12</b>	<b>1,252</b>	<b>330</b>



Million Baht

THE BANK 2012											
	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amorti- zation	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,393	52	(10)	(1)	1,434	1,166	100	(11)	(1)	1,254	180
Others	14	29	(3)	-	40	-	-	-	-	-	40
<b>Total</b>	<b>1,407</b>	<b>81</b>	<b>(13)</b>	<b>(1)</b>	<b>1,474</b>	<b>1,166</b>	<b>100</b>	<b>(11)</b>	<b>(1)</b>	<b>1,254</b>	<b>220</b>

Million Baht

THE BANK 2011											
	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Amorti- zation	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,301	107	(16)	1	1,393	1,072	98	(13)	9	1,166	227
Others	9	4	-	1	14	-	-	-	-	-	14
<b>Total</b>	<b>1,310</b>	<b>111</b>	<b>(16)</b>	<b>2</b>	<b>1,407</b>	<b>1,072</b>	<b>98</b>	<b>(13)</b>	<b>9</b>	<b>1,166</b>	<b>241</b>



6.12 As at December 31, 2012 and 2011, classified assets in accordance with the notification of the BOT are as follows :

Million Baht

<b>CONSOLIDATED 2012</b>					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,537,152	-	-	-	1,537,152
Special mentioned	29,232	-	-	-	29,232
Substandard	3,810	-	-	-	3,810
Doubtful	6,401	-	-	-	6,401
Doubtful of loss	32,131	4,417	2,629	1,206	40,383
<b>Total</b>	<b>1,608,726</b>	<b>4,417</b>	<b>2,629</b>	<b>1,206</b>	<b>1,616,978</b>

Million Baht

<b>CONSOLIDATED 2011</b>					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,400,425	-	-	-	1,400,425
Special mentioned	31,537	-	-	-	31,537
Substandard	4,669	-	-	-	4,669
Doubtful	6,973	-	-	-	6,973
Doubtful of loss	30,955	4,874	2,918	1,212	39,959
<b>Total</b>	<b>1,474,559</b>	<b>4,874</b>	<b>2,918</b>	<b>1,212</b>	<b>1,483,563</b>



Million Baht

THE BANK 2012					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,501,768	-	-	-	1,501,768
Special mentioned	27,326	-	-	-	27,326
Substandard	3,642	-	-	-	3,642
Doubtful	6,305	-	-	-	6,305
Doubtful of loss	31,636	4,502	1,537	1,201	38,876
<b>Total</b>	<b>1,570,677</b>	<b>4,502</b>	<b>1,537</b>	<b>1,201</b>	<b>1,577,917</b>

Million Baht

THE BANK 2011					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,361,303	-	-	-	1,361,303
Special mentioned	29,454	-	-	-	29,454
Substandard	4,639	-	-	-	4,639
Doubtful	6,878	-	-	-	6,878
Doubtful of loss	29,889	4,954	1,478	1,207	37,528
<b>Total</b>	<b>1,432,163</b>	<b>4,954</b>	<b>1,478</b>	<b>1,207</b>	<b>1,439,802</b>



## 6.13 Deposits

## 6.13.1 Classified by product type as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Demand	76,528	70,487	74,728	68,571
Savings	712,243	660,065	706,583	645,898
Fixed	1,043,737	856,161	991,715	809,206
Negotiable certificates of deposit	2,146	1,121	1,345	1,121
<b>Total</b>	<b>1,834,654</b>	<b>1,587,834</b>	<b>1,774,371</b>	<b>1,524,796</b>

## 6.13.2 Classified by currency and customer's residence as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED					
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,584,124	76,777	1,660,901	1,365,796	65,569	1,431,365
USD	24,240	41,548	65,788	17,917	32,858	50,775
Others	8,445	99,520	107,965	7,827	97,867	105,694
<b>Total</b>	<b>1,616,809</b>	<b>217,845</b>	<b>1,834,654</b>	<b>1,391,540</b>	<b>196,294</b>	<b>1,587,834</b>

Million Baht

	THE BANK					
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,584,148	76,753	1,660,901	1,365,828	65,566	1,431,394
USD	23,006	35,152	58,158	16,792	29,010	45,802
Others	6,993	48,319	55,312	7,215	40,385	47,600
<b>Total</b>	<b>1,614,147</b>	<b>160,224</b>	<b>1,774,371</b>	<b>1,389,835</b>	<b>134,961</b>	<b>1,524,796</b>



6.14 Interbank and money market items, net (liabilities)

Interbank and money market items, net (liabilities) consisted of the following as at December 31, 2012 and 2011 :

Million Baht

	CONSOLIDATED					
	2012			2011		
	Demand	Time	Total	Demand	Time	Total
<b>Domestic items</b>						
Bank of Thailand and						
Financial Institutions Development Fund	33	7,887	7,920	20	-	20
Commercial banks	1,137	27,200	28,337	839	44,526	45,365
Special purpose financial institutions	3,962	2,898	6,860	1,056	2,258	3,314
Other financial institutions	8,329	559	8,888	5,975	2,550	8,525
Total domestic items	13,461	38,544	52,005	7,890	49,334	57,224
<b>Foreign items</b>						
USD	2,011	39,473	41,484	908	7,166	8,074
JPY	533	5,336	5,869	3	4,983	4,986
EUR	3,867	636	4,503	6,842	-	6,842
Others	6,458	16,769	23,227	3,798	9,893	13,691
Total foreign items	12,869	62,214	75,083	11,551	22,042	33,593
Total domestic and foreign items	26,330	100,758	127,088	19,441	71,376	90,817





Million Baht

THE BANK						
	2012			2011		
	Demand	Time	Total	Demand	Time	Total
<b>Domestic items</b>						
Bank of Thailand and						
Financial Institutions Development Fund	33	7,887	7,920	20	-	20
Commercial banks	1,137	27,200	28,337	839	46,030	46,869
Special purpose financial institutions	3,962	2,898	6,860	1,056	2,258	3,314
Other financial institutions	8,430	559	8,989	6,459	1,046	7,505
<b>Total domestic items</b>	<b>13,562</b>	<b>38,544</b>	<b>52,106</b>	<b>8,374</b>	<b>49,334</b>	<b>57,708</b>
<b>Foreign items</b>						
USD	2,065	38,445	40,510	946	7,911	8,857
JPY	555	5,336	5,891	21	4,983	5,004
EUR	3,877	636	4,513	6,845	-	6,845
Others	6,533	8,098	14,631	3,847	6,973	10,820
<b>Total foreign items</b>	<b>13,030</b>	<b>52,515</b>	<b>65,545</b>	<b>11,659</b>	<b>19,867</b>	<b>31,526</b>
<b>Total domestic and foreign items</b>	<b>26,592</b>	<b>91,059</b>	<b>117,651</b>	<b>20,033</b>	<b>69,201</b>	<b>89,234</b>

## 6.15 Debt Issued and Borrowings

6.15.1 Classified by type of instruments and source of fund as at December 31, 2012 and 2011.

Million Baht

CONSOLIDATED						
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	73,471	73,471	-	37,727	37,727
Unsecured subordinated notes	20,000	13,777	33,777	-	14,257	14,257
Bills of exchange	8,053	-	8,053	65,861	-	65,861
Borrowings under repurchase agreements	-	-	-	5,430	-	5,430
Others	222	-	222	332	-	332
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(6,765)</u>	<u>(6,765)</u>	<u>-</u>	<u>(6,679)</u>	<u>(6,679)</u>
<b>Total</b>	<b>28,275</b>	<b>80,483</b>	<b>108,758</b>	<b>71,623</b>	<b>45,305</b>	<b>116,928</b>



Million Baht

	THE BANK					
	2012			2011		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	73,563	73,563	-	38,106	38,106
Unsecured subordinated notes	20,000	13,777	33,777	-	14,257	14,257
Bills of exchange	8,053	-	8,053	65,861	-	65,861
Borrowings under repurchase agreements	-	-	-	5,530	-	5,530
Others	222	-	222	332	-	332
Less Discount on borrowings	-	(6,765)	(6,765)	-	(6,680)	(6,680)
<b>Total</b>	<b>28,275</b>	<b>80,575</b>	<b>108,850</b>	<b>71,723</b>	<b>45,683</b>	<b>117,406</b>

6.15.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2012 and 2011.

Million Baht

Type	Currency	Maturity	Interest Rate	CONSOLIDATED	
				Amount	
				2012	2011
Senior unsecured notes	USD	2015 - 2020	2.75% - 4.80%	73,471	37,727
Unsecured subordinated notes	USD	2029	9.025%	13,777	14,257
Unsecured subordinated notes	THB	2022	4.375%	20,000	-
Bills of exchange	THB	2012-2013	1.50% - 3.50%	8,053	65,861
Borrowings under repurchase agreements	THB	2012	3.05% - 3.26%	-	5,430
Others	THB	2013 - 2019	0.50%	222	332
Less Discount on borrowings				(6,765)	(6,679)
<b>Total</b>				<b>108,758</b>	<b>116,928</b>



Million Baht

Type	Currency	Maturity	Interest Rate	THE BANK	
				2012	2011
Senior unsecured notes	USD	2015 - 2020	2.75% - 4.80%	73,563	38,106
Unsecured subordinated notes	USD	2029	9.025%	13,777	14,257
Unsecured subordinated notes	THB	2022	4.375%	20,000	-
Bills of exchange	THB	2012-2013	1.50% - 3.50%	8,053	65,861
Borrowings under repurchase agreements	THB	2012	3.05% - 3.26%	-	5,530
Others	THB	2013 - 2019	0.50%	222	332
Less Discount on borrowings				(6,765)	(6,680)
<b>Total</b>				<b>108,850</b>	<b>117,406</b>

#### 6.16 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On December 7, 2012, the Bank issued and offered Baht 20,000 million of unsecured subordinated notes with a maturity of 10 years, to be due in 2022 with the issuer's early redemption right, at a coupon rate of 4.375% p.a. for sale to general investors, high net worth investors and institutional investors according to the resolution of the 14<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2007.

#### 6.17 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.21).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million.

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million.

#### 6.18 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2012, the Bank had not yet issued bonds according to the above-mentioned resolution.



## 6.19 Provisions

As at December 31, 2012 and 2011 provisions are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Beginning balance	9,670	8,970	9,619	8,932
Increase during the year	1,379	1,696	1,362	1,681
Written off/reversal during the year	(841)	(996)	(836)	(994)
<b>Ending balance</b>	<b>10,208</b>	<b>9,670</b>	<b>10,145</b>	<b>9,619</b>

## 6.20 Post-employment benefits

## 6.20.1 Defined contribution plans

For the years ended December 31, 2012 and 2011, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements amounting to Baht 738 million and Baht 591 million, and in the Bank's financial statements amounting to Baht 667 million and Baht 529 million, respectively.

## 6.20.2 Defined benefit plans

As at December 31, 2012 and 2011, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
The present value of the funded defined benefit plans	703	672	703	672
The fair value of plan assets	(351)	(337)	(351)	(337)
	352	335	352	335
The present value of the unfunded defined benefit plans	4,925	4,832	4,862	4,785
Unrecognized past service costs	(1)	(1)	(1)	(1)
<b>Liabilities, net</b>	<b>5,276</b>	<b>5,166</b>	<b>5,213</b>	<b>5,119</b>



The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2012 and 2011.

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Beginning balance	5,504	4,756	5,457	4,719
Current service costs	307	287	295	279
Interest costs	176	178	174	176
Past service costs	-	(10)	-	(10)
Benefit paid during the year	(283)	(222)	(283)	(221)
Actuarial losses (gains) on obligation	(65)	483	(67)	482
Unrealized losses (gains) on exchanges	(11)	32	(11)	32
<b>Ending balance</b>	<b>5,628</b>	<b>5,504</b>	<b>5,565</b>	<b>5,457</b>

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2012 and 2011.

Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Beginning balance	337	267	337	267
Expected return on plan assets	3	3	3	3
Contributions	14	62	14	62
Benefit paid during the year	(5)	-	(5)	-
Actuarial gains (losses) on plan assets	3	(6)	3	(6)
Unrealized gains (losses) on exchanges	(1)	11	(1)	11
<b>Ending balance</b>	<b>351</b>	<b>337</b>	<b>351</b>	<b>337</b>





Principal actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, as at December 31, 2012 and 2011 are as follows :

	Percentage			
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Discount rate	1.70 - 12.80	1.70 - 12.80	1.70 - 12.80	1.70 - 12.80
Expected return on plan assets	2.50 - 5.00	2.50 - 7.00	2.50 - 5.00	2.50 - 7.00
Average future salary increases	2.00 - 15.00	2.00 - 15.00	2.00 - 15.00	2.00 - 15.00
Average turnover rate	1.20 - 13.38	1.14 - 8.10	1.20 - 8.10	1.14 - 8.10

Employee benefits under defined benefit plans recognized in the statements of comprehensive income for the years ended December 31, 2012 and 2011 consist of the following items.

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE YEARS ENDED DECEMBER 31,		FOR THE YEARS ENDED DECEMBER 31,	
	2012	2011	2012	2011
Current service costs	307	287	295	279
Interest costs	176	178	174	176
Expected return on plan assets	(3)	(3)	(3)	(3)
Recognized past service costs	-	(10)	-	(10)
<b>Total</b>	<b>480</b>	<b>452</b>	<b>466</b>	<b>442</b>

#### 6.21 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2012 and 2011, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2012	2011
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
<b>Total</b>	<b>4,000,000,000</b>	<b>4,000,000,000</b>

As at December 31, 2012 and 2011, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12<sup>th</sup> ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
  - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
  - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
  - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

#### 6.22 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.



Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2012, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

#### 6.23 Legal reserve and other reserves

6.23.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.23.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

#### 6.24 The appropriation of the profit and the dividend payments

On April 12, 2011, the 18<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2010 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2010 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2010), and the amount to be appropriated for the period of July - December 2010 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 5.00 per ordinary share, totaling Baht 9,544 million, a part of which had been paid as interim dividend at the rate of Baht 1.50 per share amounting to Baht 2,863 million on September 23, 2010, and the remaining amount will be paid on May 6, 2011 at the rate of Baht 3.50 per share amounting to Baht 6,681 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 6,681 million on May 6, 2011.

On August 25, 2011, the meeting of the Board of Directors of the Bank No. 8/2011 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2011 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 23, 2011.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 23, 2011.

On April 12, 2012, the 19<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2011 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2011 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2011), and the amount to be appropriated for the period of July - December 2011 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.00 per ordinary share, totaling Baht 11,453 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 23, 2011, and the remaining amount will be paid on May 8, 2012 at the rate of Baht 4.00 per share amounting to Baht 7,635 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 7,635 million on May 8, 2012.

On August 23, 2012, the meeting of the Board of Directors of the Bank No. 9/2012 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2012 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 21, 2012.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 21, 2012.



#### 6.25 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2012 and 2011 amounted to Baht 25,938 million and Baht 42,286 million, respectively.

The Bank had investments in equity securities which allowed the pre-determined parties to buy such securities or had restriction on sale for a temporary period. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2012 and 2011 amounted to Baht 2 million and Baht 4,921 million, respectively.

A subsidiary of the Bank had properties for sale with restrictions on sale, transfer, pledge and/or other commitments at the book value, net of valuation allowances for impairment, as at December 31, 2012 and 2011, amounted to Baht 515 million.

#### 6.26 Contingent liabilities

As at December 31, 2012 and 2011, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
Avals to bills	4,157	3,296	4,157	3,296
Guarantees of loans	10,297	11,563	6,440	6,798
Liability under unmatured import bills	16,750	15,559	15,747	15,008
Letters of credit	36,656	39,664	36,098	38,342
Other commitments				
Amount of unused bank overdraft	163,635	155,717	162,329	154,448
Other guarantees	187,646	147,994	186,387	146,665
Others	11,887	15,931	11,507	16,170
<b>Total</b>	<b>431,028</b>	<b>389,724</b>	<b>422,665</b>	<b>380,727</b>

#### 6.27 Litigation

As at December 31, 2012 and 2011, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

#### 6.28 Related party transactions

Related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.



As at December 31, 2012 and 2011, the Bank had significant assets, liabilities and commitments with related parties, as follows :

Million Baht				
	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
<b>PLACEMENT</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1,079
Bangkok Bank (China) Co., Ltd.	-	-	729	11,570
<b>Total</b>	<b>-</b>	<b>-</b>	<b>730</b>	<b>12,649</b>
<b>LOANS</b>				
Subsidiary				
Sinnasuptawee Asset Management Co., Ltd.	-	-	6,901	7,661
Associate				
BSL Leasing Co., Ltd.	200	200	200	200
Other related parties	115	1,021	115	1,021
<b>Total</b>	<b>315</b>	<b>1,221</b>	<b>7,216</b>	<b>8,882</b>
<b>ALLOWANCE FOR DOUBTFUL ACCOUNTS</b>				
Subsidiary				
Sinnasuptawee Asset Management Co., Ltd.	-	-	83	77
Associate				
BSL Leasing Co., Ltd.	2	2	2	2
Other related parties	-	5	-	5
<b>Total</b>	<b>2</b>	<b>7</b>	<b>85</b>	<b>84</b>
<b>OTHER ASSETS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	2
Sinnasuptawee Asset Management Co., Ltd.	-	-	17	18
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	-	13
Associates				
BSL Leasing Co., Ltd.	1	1	1	1
Processing Center Co., Ltd.	31	12	31	12
<b>Total</b>	<b>32</b>	<b>13</b>	<b>50</b>	<b>47</b>





Million Baht

	CONSOLIDATED		THE BANK	
	2012	2011	2012	2011
<b>DEPOSITS</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	599	302
Bangkok Bank Berhad	-	-	64	54
Sinnsuptawee Asset Management Co., Ltd.	-	-	24	32
BBL Asset Management Co., Ltd.	-	-	34	21
Bualuang Securities PCL.	-	-	67	23
Bangkok Bank (China) Co., Ltd.	-	-	97	55
Associates				
BSL Leasing Co., Ltd.	41	18	41	18
Processing Center Co., Ltd.	32	39	32	39
National ITMX Co., Ltd.	24	13	24	13
Other related parties	4,550	4,311	4,550	4,311
<b>Total</b>	<b>4,647</b>	<b>4,381</b>	<b>5,532</b>	<b>4,868</b>
<b>BORROWINGS</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	91	379
Bangkok Bank Berhad	-	-	-	317
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	100
Bualuang Securities PCL.	-	-	-	440
Bangkok Bank (China) Co., Ltd.	-	-	541	586
<b>Total</b>	<b>-</b>	<b>-</b>	<b>632</b>	<b>1,822</b>
<b>OTHER LIABILITIES</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	4
Sinnsuptawee Asset Management Co., Ltd.	-	-	1,133	1,400
Associate				
Processing Center Co., Ltd.	1	9	1	9
Other related parties	9	10	9	10
<b>Total</b>	<b>10</b>	<b>19</b>	<b>1,144</b>	<b>1,423</b>
<b>COMMITMENTS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	3	299
Bualuang Securities PCL.	-	-	-	79
Associate				
BSL Leasing Co., Ltd.	9	-	9	-
Other related parties	4	4	4	4
<b>Total</b>	<b>13</b>	<b>4</b>	<b>16</b>	<b>382</b>



For the year ended December 31, 2012, the Bank charged interest at rates between 2.75% to 12.75% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 2.80% to 2.85% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2011, the Bank charged interest at rates between 3.00% to 12.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 3.26% to 3.68% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2012 and 2011 are shown in Note 6.5.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis. Significant accounting transactions between the Bank and certain restructured debtors were transacted under special debt restructuring conditions.

The Bank had significant income and expenses with related parties as follows :

Million Baht				
	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
<b>Interest and discount received</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	3
Sinnsuptawee Asset Management Co., Ltd.	-	-	236	143
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	65	134
Associate				
BSL Leasing Co., Ltd.	12	16	12	16
Related restructured debtors	-	81	-	81
Other related parties	19	44	19	44
<b>Total</b>	<b>31</b>	<b>141</b>	<b>334</b>	<b>421</b>



Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2012	2011	2012	2011
<b>Fees and service income</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	5	-
BBL Asset Management Co., Ltd.	-	-	603	520
Bualuang Securities PCL.	-	-	7	6
Associate				
Processing Center Co., Ltd.	5	3	5	3
Related restructured debtors	-	1	-	1
Other related parties	1	1	1	1
<b>Total</b>	<b>6</b>	<b>5</b>	<b>621</b>	<b>531</b>
<b>Dividend income</b>				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	143	135
Bualuang Securities PCL.	-	-	-	218
Associates				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	9	5	9	5
<b>Total</b>	<b>11</b>	<b>7</b>	<b>154</b>	<b>360</b>
<b>Other income</b>				
Subsidiaries				
Bualuang Securities PCL.	-	-	2	2
Bangkok Bank (China) Co., Ltd.	-	-	41	40
Associate				
National ITMX Co., Ltd.	4	4	4	4
<b>Total</b>	<b>4</b>	<b>4</b>	<b>47</b>	<b>46</b>
<b>Interest paid</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	13	17
Bangkok Bank Berhad	-	-	-	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	2	3
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	5	20
Bangkok Bank (China) Co., Ltd.	-	-	3	2
Associate				
Processing Center Co., Ltd.	-	1	-	1
Other related parties	73	46	73	46
<b>Total</b>	<b>73</b>	<b>47</b>	<b>97</b>	<b>91</b>



Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2012	2011	2012	2011
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	4	1
Other expenses				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	18	-
Bangkok Bank (China) Co., Ltd.	-	-	6	4
Associates				
Processing Center Co., Ltd.	14	15	14	15
National ITMX Co., Ltd.	35	76	35	76
Other related parties	44	35	44	35
Total	93	126	117	130

For the year ended December 31, 2011, the Bank sold properties for sale to Sinnsuptawee Asset Management Co., Ltd. amounting to Baht 3,672 million for Baht 2,863 million, which was its fair value. However, since the Bank had previously set aside allowance for impairment of properties for sale amounting to Baht 809 million, there was no gain or loss to the Bank from these sale transactions. No such transactions were entered into during the year ended December 31, 2012.

Compensation of key management personnel for the years ended December 31, 2012 and 2011 consisted of the following :

Million Baht

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2012	2011	2012	2011
Short-term employee benefits	1,029	895	770	702
Post-employment benefits	38	29	33	24
Total	1,067	924	803	726

#### 6.29 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.



## 6.30 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

**SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

	Million Baht	
	2012	2011
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit (loss) from operating before income tax expense	(262)	(979)
Items to reconcile net profit (loss) to cash received (paid) from operating activities		
Net gain on disposal of securities	(154)	(1)
Gain on disposal of equipments	(1)	-
Loss on impairment of properties for sale	328	936
Net interest expenses	235	139
Dividend income	(82)	(85)
Proceeds from interest income	2	3
Proceeds from dividend income	82	85
Interest expenses paid	(236)	(142)
Income tax paid	(32)	(198)
Proceeds from withholding tax recoverable	-	12
Loss from operating before changes in operating assets and liabilities	(120)	(230)
Operating assets (increase) decrease		
Securities purchased under resale agreements	100	(20)
Properties for sale	307	(2,665)
Operating liabilities increase (decrease)		
Accrued expenses	(1)	1
Deposits	35	27
Advance received for properties for sale	28	18
Net cash from operating activities	349	(2,869)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of available-for-sale securities	(964)	(216)
Proceeds from disposal of available-for-sale securities	1,369	204
Net cash from investing activities	405	(12)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash received from loan from the parent company	600	3,040
Cash paid for loan from the parent company	(1,361)	(150)
Net cash from financing activities	(761)	2,890
Net increase (decrease) in cash and cash equivalents	(7)	9
Cash and cash equivalents as at January 1,	15	6
Cash and cash equivalents as at December 31,	8	15

6.31 Long-term leases

Long-term leases as at December 31, 2012 and 2011 consisted of the following :

Million Baht

		REMAINING RENTAL EXPENSES			
		CONSOLIDATED		THE BANK	
		2012	2011	2012	2011
Type of lease	Period				
Land and/or premises	1 Year	160	112	160	112
Land and/or premises	Over 1 Year to 5 Years	255	227	255	227
Land and/or premises	Over 5 Years	295	239	295	239
<b>Total</b>		<b>710</b>	<b>578</b>	<b>710</b>	<b>578</b>

6.32 The financial position and the results of operation classified by domestic and foreign operations

6.32.1 The financial position as at December 31, 2012 and 2011 :

Million Baht

CONSOLIDATED						
2012			2011			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total assets	2,042,319	376,519	2,418,838	1,733,697	373,215	2,106,912
Interbank and money market items, net	226,790	128,198	354,988	131,331	126,741	258,072
Investments, net	397,745	15,452	413,197	310,975	17,800	328,775
Loans to customers						
and accrued interest receivables, net	1,294,851	226,287	1,521,138	1,168,383	221,439	1,389,822
Deposits	1,679,237	155,417	1,834,654	1,445,377	142,457	1,587,834
Interbank and money market items, net	63,773	63,315	127,088	67,095	23,722	90,817
Debt issued and borrowings	28,336	80,422	108,758	71,697	45,231	116,928

Million Baht

THE BANK						
2012			2011			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total assets	2,059,499	278,600	2,338,099	1,754,971	279,031	2,034,002
Interbank and money market items, net	225,600	79,523	305,123	131,158	83,251	214,409
Investments, net	421,342	10,211	431,553	335,480	15,672	351,152
Loans to customers						
and accrued interest receivables, net	1,300,976	183,855	1,484,831	1,175,529	174,049	1,349,578
Deposits	1,679,262	95,109	1,774,371	1,445,409	79,387	1,524,796
Interbank and money market items, net	63,953	53,698	117,651	67,621	21,613	89,234
Debt issued and borrowings	28,336	80,514	108,850	71,796	45,610	117,406





## 6.32.2 The results of operations for the years ended December 31, 2012 and 2011 :

Million Baht

<b>CONSOLIDATED</b> <b>FOR THE YEAR ENDED DECEMBER 31, 2012</b>				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	86,230	14,356	(5,326)	95,260
Interest expenses	(37,415)	(8,219)	5,326	(40,308)
Net interest income	48,815	6,137	-	54,952
Net fees and service income	18,022	1,102	-	19,124
Other operating income	10,769	566	-	11,335
Other operating expenses	(39,750)	(5,359)	-	(45,109)
Profit from operating before income tax expense	37,856	2,446	-	40,302

Million Baht

<b>CONSOLIDATED</b> <b>FOR THE YEAR ENDED DECEMBER 31, 2011</b>				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	74,214	12,193	(4,580)	81,827
Interest expenses	(27,043)	(6,668)	4,580	(29,131)
Net interest income	47,171	5,525	-	52,696
Net fees and service income	17,164	964	-	18,128
Other operating income	11,326	84	-	11,410
Other operating expenses	(43,771)	(4,315)	-	(48,086)
Profit from operating before income tax expense	31,890	2,258	-	34,148



Million Baht

<b>THE BANK</b> <b>FOR THE YEAR ENDED DECEMBER 31, 2012</b>				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	86,335	10,195	(5,322)	91,208
Interest expenses	(37,422)	(6,334)	5,322	(38,434)
Net interest income	48,913	3,861	-	52,774
Net fees and service income	15,773	1,000	-	16,773
Other operating income	9,881	439	-	10,320
Other operating expenses	(37,724)	(3,982)	-	(41,706)
Profit from operating before income tax expense	36,843	1,318	-	38,161

Million Baht

<b>THE BANK</b> <b>FOR THE YEAR ENDED DECEMBER 31, 2011</b>				
	Domestic Operations	Foreign Operations	Elimination	Total
Interest income	74,260	8,915	(4,546)	78,629
Interest expenses	(27,067)	(5,476)	4,546	(27,997)
Net interest income	47,193	3,439	-	50,632
Net fees and service income	15,240	865	-	16,105
Other operating income	11,349	473	-	11,822
Other operating expenses	(41,531)	(3,166)	-	(44,697)
Profit from operating before income tax expense	32,251	1,611	-	33,862

The basis for the determination of income and expenses charged between the branches and head office or between the branches is established by the head office, which is closed to the funding cost.



## 6.33 Interest income

Interest income for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Interest on interbank and money market items	7,840	6,493	5,982	5,569
Investments and trading transactions	592	250	589	250
Investment in debt securities	8,549	7,350	8,345	7,234
Interest on loans	78,278	67,734	76,290	65,576
Others	1	-	2	-
<b>Total interest income</b>	<b>95,260</b>	<b>81,827</b>	<b>91,208</b>	<b>78,629</b>

## 6.34 Interest expenses

Interest expenses for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Interest on deposits	25,909	16,809	24,200	15,773
Interest on interbank and money market items	2,367	2,363	2,188	2,245
Contributions to the Deposit Protection Agency	7,308	5,393	7,308	5,393
Interest on debt issued				
Bonds and subordinated notes	3,335	2,772	3,347	2,787
Others	1,313	1,617	1,313	1,617
Interest on borrowings	73	176	75	180
Others	3	1	3	1
<b>Total interest expenses</b>	<b>40,308</b>	<b>29,131</b>	<b>38,434</b>	<b>27,996</b>



6.35 Net fees and service income

Net fees and service income for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Fees and service income				
Acceptances, aval and guarantees of loans	149	124	133	110
Others	25,476	23,210	23,091	21,123
Total fees and service income	25,625	23,334	23,224	21,233
Fees and service expenses	6,501	5,206	6,451	5,128
<b>Net fees and service income</b>	<b>19,124</b>	<b>18,128</b>	<b>16,773</b>	<b>16,105</b>

6.36 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Gains (losses) on tradings and foreign exchange Transactions				
Foreign exchanges and derivatives	4,475	4,014	4,426	4,441
Interest rate derivatives	(68)	38	(68)	41
Debt securities	122	101	116	98
Equity securities	471	(159)	-	-
Others	-	242	-	12
<b>Total</b>	<b>5,000</b>	<b>4,236</b>	<b>4,474</b>	<b>4,592</b>



## 6.37 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Gains (losses) on investments				
Available-for-sale securities	1,197	938	1,019	930
Held-to maturity debt securities	-	4	-	-
General investment	7	1,066	7	1,066
Investments in subsidiaries and associates	-	(2)	-	9
Total	1,204	2,006	1,026	2,005
Loss on impairment				
General investment	(64)	(38)	(64)	(38)
Total	(64)	(38)	(64)	(38)
<b>Total gains (losses) on investments</b>	<b>1,140</b>	<b>1,968</b>	<b>962</b>	<b>1,967</b>

## 6.38 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for years ended December 31, 2012 and 2011 are as follows :

Million Baht

	<b>CONSOLIDATED</b>		<b>THE BANK</b>	
	<b>FOR THE YEARS</b>		<b>FOR THE YEARS</b>	
	<b>ENDED DECEMBER 31,</b>		<b>ENDED DECEMBER 31,</b>	
	<b>2012</b>	<b>2011</b>	<b>2012</b>	<b>2011</b>
Loans to customers	7,218	11,666	6,977	11,599
Loss on debt restructuring	30	361	30	361

## 6.39 Approval of the financial statements

On February 21, 2013, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.



## GENERAL INFORMATION

### 1. References

#### 1.1 Share registrar

Thailand Securities Depository Co., Ltd.  
62 The Stock Exchange of Thailand Building (4<sup>th</sup> Floor)  
Ratchadaphisek Road, Khlong Toei, Bangkok 10110  
Tel : 0-2229-2800

#### 1.2 Trustee - None

#### 1.3 Auditor

Mr. Permsak Wongpatcharapakorn  
Certified Public Accountant (Thailand) Registration No.3427  
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.  
183 Rajanakarn Building, 25<sup>th</sup> Floor, South Sathon Road, Bangkok 10120  
Tel : 0-2676-5700 Fax : 0-2676-5757

#### 1.4 Legal advisers

Mr. Chuchart Srisaeng Tel : 0-2230-2969  
Mr. Watchara Karnchanawirote Tel : 0-2230-2731

#### 1.5 Investor Relations

Mr. Chaiyarit Anuchitworawong Executive Vice President  
Mrs. Chaliga Saengudomlert VP Investor Relations  
E-mail : ir@bbl.co.th

### 2. Disclosure of Information on Capital Structure and Major Shareholders

#### Shareholders

Shareholding structure on the closing date of the share registration book as of September 10, 2012

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	Thai NVDR Company Limited	566,877,526	29.70
2	Thailand Securities Depository Company Limited for Depositors	77,608,476	4.07
3	HSBC (Singapore) Nominees Pte, Ltd.	69,547,888	3.64
4	State Street Bank and Trust Company	47,540,443	2.49
5	State Street Bank and Trust Company for Australia	45,591,657	2.39
6	Morgan Stanley & Co. International Plc.	38,190,313	2.00
7	State Street Bank Europe Limited	34,648,211	1.82
8	Bangkok Insurance Public Co., Ltd.	34,197,030	1.79
9	BNY Mellon Nominees Limited	32,558,802	1.71
10	UOB Kay Hian (Hong Kong) Limited - Client Account	31,795,250	1.67





### Information with respect to free-float

As of December 27, 2012, the free-float of the Bank, according to the Securities and Exchange Commission, was 97.68 percent of the total number of issued and paid-up shares.

**Free-float** refers to those shares which are not held by strategic shareholders, and are not treasury stocks in percentage of the number of issued and paid-up shares. Strategic shareholders, as per the stipulation of the Securities and Exchange Commission, are investors who hold shares for the purpose of having a managerial role, or for a strategic business reason.

### Dividend Policy

#### (1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

Dividend payment requires approval from a shareholders' meeting. However, the Board of Directors may from time to time pay to shareholders such interim dividend as appeared to the directors to be justified by the profits of the Bank. After the distribution of the dividends, the shareholders shall be informed of such distribution at the next shareholders' meeting.

Dividend payment will be made in accordance with Article 43 of the Bank's Articles of Association which prohibits the Bank from paying dividends from any source of funds other than profit, and with Article 45 of the Bank's Articles of Association which requires the Bank to allocate at least 10 percent of the annual net profit after deduction of the accumulated losses brought forward (if any) as legal reserve until the Bank's legal reserve reaches an amount of not less than 25 percent of registered capital.

In addition, the Bank's dividend payments must be subject to regulatory requirements and notification of the Bank of Thailand no. SorNorSor. 67/2551 Re: Guidelines on Accounting of Financial Institutions section 8 on Dividend Policy dated August 3, 2008 which stipulates that financial institutions should not pay dividends from transactions that result in unrealized gains or no real cash inflow, such as profit from mark-to-market and profit from reclassification of financial assets, etc.

#### (2) Subsidiaries' policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.



### 3. Remuneration of the Board of Directors and Senior Executives for 2012 and 2011

Unit: Baht

No.	Directors	Position	2012	2011
1	Chatri Sophonpanich	Chairman of the Board of Directors	9,150,000	8,025,000
2	Staporn Kavitanon <sup>1/</sup>	Vice Chairman of the Board of Directors and member of the Nomination and Remuneration Committee	350,000	5,950,000
3	Kosit Panpiemras	Chairman of the Board of Executive Directors	5,100,000	4,465,000
4	Deja Tulananda	Vice Chairman of the Board of Executive Directors	5,100,000	4,465,000
5	Admiral Prachet Siridej	Chairman of the Audit Committee and Independent Director	6,100,000	5,350,000
6	Kovit Poshyananda	Chairman of the Nomination and Remuneration Committee and Independent Director	5,700,000	5,065,000
7	Singh Tangtatswas	Chairman of the Risk Management Committee and member of the Board of Executive Directors	5,700,000	5,065,000
8	Kanung Luchai	Member of the Audit Committee and Independent Director	5,700,000	5,065,000
9	H.S.H. Prince Mongkolchaleam Yugala	Member of the Audit Committee and Independent Director	5,700,000	5,065,000
10	Gasinee Witoonchart (Mrs.)	Member of the Audit Committee and Independent Director	5,700,000	5,065,000
11	Phornthep Phornprapha	Member of the Nomination and Remuneration Committee and Independent Director	5,100,000	4,465,000
12	Piti Sithi-Amnuai	Member of the Board of Directors	5,100,000	4,465,000
13	Charn Sophonpanich	Member of the Risk Management Committee	5,700,000	5,065,000
14	Amorn Chandarasomboon	Member of the Board of Executive Directors, the Risk Management Committee and the Nomination and Remuneration Committee	5,700,000	5,065,000
15	Chartsiri Sophonpanich	Member of the Board of Executive Directors	5,100,000	4,465,000
16	Suvarn Thansathit	Member of the Board of Executive Directors and the Risk Management Committee	5,100,000	4,465,000
17	Chansak Fuangfu <sup>2/</sup>	Member of the Board of Directors	5,100,000	-
18	Thaweelap Rittapirom	Member of the Board of Directors	5,100,000	4,465,000

As at December 31, 2012

<sup>1/</sup> Passed away on 2 February 2012

<sup>2/</sup> Appointed a Director on 29 December 2011

#### Remuneration in cash

1. The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 96.30 million in 2012, for 18 persons, compared with Baht 88.41 million in 2011, for 18 persons.
2. The remuneration (consisting of salary, bonus and contribution to provident funds) paid Senior Executives Vice President and upward, amounted to Baht 328.06 million in 2012, for 10 persons, compared with Baht 271.02 million in 2011, for 9 persons.
3. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 705.96 million in 2012, for 58 persons.



#### 4. Change in Shareholdings of the Board of Directors from Year End 2011 to Year End 2012

No.	Board of Directors		As at End 2012	As at End 2011	Change
1	Chatri	Sophonpanich	16,678,478	16,678,478	-
2	Kosit	Panpiemras	-	-	-
3	Deja	Tulananda	96,650	96,650	-
4	Admiral Prachet	Siridej	-	-	-
5	Kovit	Poshyananda	-	-	-
6	Singh	Tangtatswas	-	-	-
7	Kanung	Luchai	-	-	-
8	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
9	Gasinee	Witoonchart (Mrs.)	-	-	-
10	Phornthep	Phornprapha	-	-	-
11	Piti	Sithi-Amnuai	149,941	149,941	-
12	Charn	Sophonpanich	312,152	203,260	+108,892
13	Amorn	Chandarasomboon	10,800	10,800	-
14	Chartsiri	Sophonpanich	6,078,200	6,078,200	-
15	Suvarn	Thansathit	8,860	8,860	-
16	Chansak	Fuangfu	-	-	-
17	Thaweelap	Rittapirom	-	-	-



## 5. Remuneration of Auditors

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2012, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

### 1. Audit Fees for 2012

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide audit services and incurred fees relating thereto amounting to Baht 15,086,000.00.

The Bank also incurred fees amounting to Baht 16,729,743.54 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

### 2. Fees for Other Services for 2012

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 9,105,000.00 and a further amounting to Baht 1,060,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for regulatory requirements, special purpose audit engagement and engagements related to legal and tax matters amounting to Baht 831,060.79 and a further amount of Baht 302,228.85 to be paid in the future upon completion of the services agreed upon.

## 6. Information on Bonds as at 31 December 2012

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior Unsecured Bonds	3.25%	October 18, 2015	US\$ 400	A3/BBB+/BBB+
Senior Unsecured Bonds	2.75%	March 27, 2018	US\$ 400	A3/BBB+/BBB+
Senior Unsecured Bonds	4.80%	October 18, 2020	US\$ 800	A3/BBB+/BBB+
Senior Unsecured Bonds	3.875%	September 27, 2022	US\$ 800	A3/BBB+/BBB+
Subordinated Bonds	4.375%	December 7, 2022	Baht 20,000	-/-/AA- (tha)
Unsecured Subordinated Bonds	9.025%	March 15, 2029	US\$ 449.825	Baa1/BBB/-



## 7. Investment of Bangkok Bank Public Company Limited in Companies at 10% or More of Paid-up Capital as at December 31, 2012

No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
1	<b>BANGKOK BANK BERHAD</b> 105 Jalan Tun H.S. Lee, 50000 Kuala Lumpur, Malaysia P.O.Box 10734, 50923 Kuala Lumpur, Malaysia Tel. (60-3) 2173-7200 Fax. (60-3) 2173-7382	Bank	Ordinary	400,000,000	100.00
2	<b>BBL (CAYMAN) LIMITED</b> C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. 1(345) 949-8066 Fax. 1(345) 949-8080	Investment Company	Ordinary	100,000	100.00
3	<b>BANGKOK BANK (CHINA) CO., LTD.*</b> No. 7, Zhongshan Road (East-1), Huangpu District, Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0101 <small>*No number of shares to be registered according to company law</small>	Bank	-	-	100.00
4	<b>SINNSUPTAWEE ASSET MANAGEMENT CO., LTD.</b> 323 United Center Building, 30 <sup>th</sup> Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax. 0-2635-5004	Asset Management	Ordinary	24,999,996	100.00
5	<b>BUALUNG SECURITIES PCL.</b> 191 Silom Complex Office Building, 29 <sup>th</sup> Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951, 0-2618-1001	Security Business	Ordinary	269,334,286	99.75
6	<b>BBL ASSET MANAGEMENT CO., LTD.</b> 175 Sathorn City Tower, 7 <sup>th</sup> , 21 <sup>st</sup> and 26 <sup>th</sup> Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Fax. 0-2679-5995-6	Asset Management	Ordinary	749,995	75.00
7	<b>THAI PRECISION MANUFACTURING CO., LTD.</b> 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	Manufacturing of Electronics Components	Ordinary	2,401,522	59.77
8	<b>BSL LEASING CO., LTD.</b> 175 Sathorn City Tower, 19 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	Leasing and Hire Purchase	Ordinary	358,750	35.88
9	<b>PROCESSING CENTER CO., LTD.</b> 142 Kasikornbank Building, 4 <sup>th</sup> Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	Computer Services	Ordinary	149,985	30.00



No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
10	<b>WTA (THAILAND) LIMITED</b> 313 C.P. Tower Building, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2699-1609 Fax. 0-2643-1881	Buy-Sale Products	Ordinary	249	24.90
11	<b>NATIONAL ITMX CO., LTD.</b> 93/1 GPF Witthayu, 17 <sup>th</sup> -18 <sup>th</sup> Floors Tower A, Wireless Road, Lumpini, Patumwan, Bangkok 10330 Tel. 0-2650-6800 Fax. 0-2650-6808	Transaction Switching and Clearing Service Provider	Ordinary	110,050	22.01
12	<b>HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD.</b> 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road, Samrong, Phra Pradaeng, Samutprakan 10130	Steel Pipe Manufacturer	Ordinary	95,603	19.12
13	<b>THAI SPECIAL STEEL INDUSTRY PCL.</b> 26/56 19 <sup>th</sup> Floor, TPI Tower, Chan Tat Mai Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2678-6500-4, 0-2678-6555 Fax. 0-2678-6511	Steel Manufacturer	Ordinary	55,000,000	13.03
14	<b>ALPHATEC ELECTRONICS PCL.</b> 14 <sup>th</sup> Floor Room No. 141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	Electronic Components	Ordinary	326	12.34
15	<b>QUALITY INN CO., LTD.</b> 137/10 Sukhumvit 9 (Soi ruanchit), Sukhumvit Road, North Klongtoey, Wattana, Bangkok 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	Hotel & Restaurant	Ordinary	200,000	10.00
16	<b>GOLDENRIVER INVESTMENT INTERNATIONAL CORPORATION</b> Beaufort House, P.O.Box 438, Road Town, Tortola, British Virgin Islands Tel. 886-2-2528-6906 Fax. 886-2-2528-6912	Asset Management	Ordinary	1,166,971	10.00
17	<b>SEACON DEVELOPMENT PCL.</b> 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-9444	Rental Building	Ordinary	574,000	10.00
18	<b>TOYOTA LEASING (THAILAND) CO., LTD.</b> 990 18 <sup>th</sup> -19 <sup>th</sup> Floors, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	Leasing	Ordinary	4,500,000	10.00
19	<b>THAI NAMSIRI INTERTEX CO., LTD.</b> 25 <sup>th</sup> Floor Room No. 259, Thai CC Tower, 889 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0789 Fax. 0-2210-0778	Textile	Ordinary	1,000,000	10.00





No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
20	<b>THANATHEP PRINTING CO., LTD.</b> 1017/5 Pracha Pattana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	Printing	Ordinary	10,000	10.00
21	<b>THAI OBAYASHI CORP., LTD.</b> 161 Ratchadamri Road, Lumpinee Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	Construction and Office Rental	Ordinary	2,000	10.00
22	<b>BANGKOK MITSUBISHI UFJ LEASE CO., LTD.</b> 139 Sethiwan Tower, 8 <sup>th</sup> Floor, Pan Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-6040 Fax. 0-2266-6190	Leasing	Ordinary	60,000	10.00
23	<b>BANGKOK BTMU LTD.</b> 54 Harindhorn Tower, 4 <sup>th</sup> Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3076	Lending & Investment	Ordinary	200,000	10.00
24	<b>BANGKOK SMBC CONSULTING CO., LTD.</b> No.1 Q.House Lumpini Building, 10 <sup>th</sup> Floor, South Sathorn Road, Tungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	Service Consulting	Ordinary	2,000	10.00
25	<b>BUMRUNGRAD INTERNATIONAL LTD.</b> 33 Soi Sukhumvit 3 (Nana Nua), Sukhumvit Road, Klongtoey Nua, Wattana, Bangkok 10110 Tel. 0-2667-1260, 0-2667-2010 Fax. 0-2667-1299	Investments in Overseas Healthcare- Related Business and Provide Consulting and Management Services for those Business	Ordinary	4,593	10.00
26	<b>UNITED SILO AND SERVICES CO., LTD.</b> 177 9 <sup>th</sup> Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	Services	Ordinary	200,000	10.00
27	<b>ASIA INSURANCE (PHILIPPINES) CORPORATION</b> 15 <sup>th</sup> Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	Insurance	Ordinary	350,000	10.00
28	<b>ASIA LAMP INDUSTRY CO., LTD.</b> 199 Moo 2, Putharaksa Road, Taiban District, Ampher Muang, Samuthprakarn 10280 Tel. 0-2259-7902-6 Fax. 0-2260-2111	Electric Bulb	Ordinary	700,000	10.00



No.	Company	Type of Business	Type of Shares	No. of Shares Held	% Of Company's Paid-Up Capital
29	<b>ASPAC CO., LTD.</b> 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, Khlongton-Nua, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1394	Export- Chemicals	Ordinary	26,000	10.00
30	<b>U M C METALS LTD.</b> 32/40 Sino-Thai Tower, 16 <sup>th</sup> Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Khet Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	Steel Manufacturer	Ordinary	14,500,000	10.00
31	<b>WONGPAITON GROUP PCL.</b> 686 Ekkachai Road, Bangbon, Bangkok 10150	Exporter and Manufacturer of Sports Product	Ordinary	86,826,816	10.00
32	<b>BANGKOK SMARTCARD SYSTEM CO., LTD.</b> 21 TST Tower, 19 <sup>th</sup> and 24 <sup>th</sup> Floors, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-Money Business	Ordinary	400,000	10.00
33	<b>FUCHS CAPITAL PARTNERS PTE., LTD.</b> 112 Robinson Road, #14-04, Singapore 068902 Tel. (65) 6576-5551, (65) 6576-5555 Fax. (65) 6576-5591	Alternative Investment Management Company	Class B Shares	400,000	10.00
34	<b>TRG MANAGEMENT L.P.</b> 280 Park Avenue, 27 <sup>th</sup> Floor New York, NY 10017 Tel. (212) 984-2900 Fax. (212) 682-9777	Investment Manager and Operating Company of Funds	Ordinary	1,672.50	10.00
35	<b>TRG ALLOCATION LLC</b> 280 Park Avenue, 27 <sup>th</sup> Floor New York, NY 10017 Tel. (212) 984-2900 Fax. (212) 682-9777	Vehicle for Allocation of Profits of Funds	Ordinary	1,672.50	10.00
36	<b>BANGKOK CONSULTING PARTNERS CO., LTD.</b> 942/140 Chanissara Tower 7 <sup>th</sup> Floor, Rama IV Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2632-2902-5 Fax. 0-2632-2906	Consulting Investment	Ordinary	200	10.00



## LIST OF BRANCHES

### Head Office

333 Silom Road, Bangkok 10500 Thailand  
Tel. 0-2231-4333  
<http://www.bangkokbank.com>

Bualuang Phone : 0-2645-5555 or 1333  
Credit Card Division : 0-2638-4000

### Overseas Branches

<b>HONG KONG</b> <b>CENTRAL DISTRICT BRANCH</b> Bangkok Bank Building 28 Des Voeux Road, Central			<b>Sitthichai Jiwattanakul</b> SVP & General Manager - Hong Kong Tel. (85-2) 2801-6688	Fax. (85-2) 2810-5679 Swift : BKKB HK HH
<b>KOWLOON SUB-BRANCH</b> Bangkok Bank Building 490-492 Nathan Road, Kowloon			Tel. (85-2) 2300-1888	Fax. (85-2) 2780-5896
<b>INDONESIA</b> <b>JAKARTA BRANCH</b> Jalan M.H. Thamrin No.3 Jakarta 10110 (P.O. Box 4165, Jakarta 11041, Indonesia)			<b>Chalit Tayjasanant</b> SVP & General Manager - Jakarta Branch Tel. (62-21) 231-1008	Fax. (62-21) 385-3881, 231-0070 Swift : BKKB ID JA
<b>SURABAYA SUB-BRANCH</b> JL. Raya Darmo No.73 Surabaya 60265			<b>Zainal Karnadi</b> Branch Manager - Surabaya Sub-Branch Tel. (62-31) 566-2333	Fax. (62-31) 568-3338
<b>JAPAN</b> <b>TOKYO BRANCH</b> Bangkok Bank Building 8-10, Nishi-Shimbashi 2-Chome, Minato-ku, Tokyo 105-0003			<b>Thawee Phuangkitkeow</b> SVP & General Manager - Japan <b>Harumasa Nakano</b> VP & Branch Manager - Tokyo Branch Tel. (81-3) 3503-3333	Fax. (81-3) 3502-6420 Swift : BKKB JP JT
<b>OSAKA BRANCH</b> Bangkok Bank Building 9-16, Kyutaromachi, 1-Chome Chuo-Ku, Osaka 541-0056			<b>Varot Samakoses</b> VP & Branch Manager - Osaka Branch Tel. (81-6) 6263-7100	Fax. (81-6) 6263-6286 Swift : BKKB JP JT OSA
<b>LAO PEOPLE'S DEMOCRATIC REPUBLIC</b> <b>VIENTIANE BRANCH</b> 140 Unit 08 Hadsadee Road, Vientiane (P.O. Box 5400)			<b>Phisit Charoenphan</b> SVP & Branch Manager - Vientiane Branch Tel. (856-21) 213-560, 213-562	Fax. (856-21) 213-561 Swift : BKKB LA LA
<b>THE REPUBLIC OF THE UNION OF MYANMAR</b> <b>YANGON REPRESENTATIVE OFFICE</b> Lobby Floor, Chatrium Hotel Royal Lake Yangon 40 Natmauk Road, Tamwe Township			<b>Tin Tin Mya (Miss)</b> Representative Officer Tel. (95-1) 549-922	Fax. (95-1) 549-977
<b>REPUBLIC OF THE PHILIPPINES</b> <b>MANILA BRANCH</b> 10 <sup>th</sup> Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City Metro Manila 1200			<b>Dutsadee Khemapunmanut</b> VP & Branch Manager - Manila Branch Tel. (63-2) 752-0333	Fax. (63-2) 752-0877-8 Swift : BKKB PH MM
<b>REPUBLIC OF SINGAPORE</b> <b>SINGAPORE BRANCH</b> Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road Singapore 901841)			<b>Kanchana Kongvananon (Miss)</b> SVP & General Manager - Singapore Branch Tel. (65) 6410-0400	Fax. (65) 6225-5852 Swift : BKKB SG SG
<b>TAIWAN</b> <b>TAIPEI BRANCH</b> 121, Sung Chiang Road Taipei 10485 (P.O. Box 22419, Taipei, Taiwan)			<b>Chokechai Puapattanakajorn</b> SVP & General Manager - Taiwan <b>Gary Hsiao</b> SVP & Branch Manager - Taipei Branch Tel. (886-2) 2507-3275	Fax. (886-2) 2506-4625 Swift : BKKB TW TP



## Overseas Branches

<b>KAOHSIUNG SUB-BRANCH</b> 1 <sup>st</sup> Floor, Asia Pacific Commercial Building No.63 Wu Fu 3 <sup>rd</sup> Road, Kaohsiung 80148	<b>Chin-Chi Charles Leu</b> SVP & Branch Manager - Kaohsiung Sub-Branch Tel. (886-7) 271-0000	Fax. (886-7) 271-3730, 271-3731 Swift : BKKB TW TP
<b>TAICHUNG SUB-BRANCH</b> 1 <sup>st</sup> Floor, No.201 Sec.1 Taichung Kang Road Taichung City	<b>Ming Chung David Tu</b> SVP & Branch Manager - Taichung Sub-Branch Tel. (886-4) 2326-9623	Fax. (886-4) 2323-3685 Swift : BKKB TW TP
<b>UNITED KINGDOM</b> <b>LONDON BRANCH</b> Exchequer Court 33 St. Mary Axe London, EC3A 8BY	<b>Peeriyathep Homhuan</b> SVP & Branch Manager - London Branch Tel. (44-20) 7929-4422	Fax. (44-20) 7283-3988 Swift : BKKB GB 2L
<b>UNITED STATES OF AMERICA</b> <b>NEW YORK BRANCH</b> 29 Broadway, 19 <sup>th</sup> Floor New York, NY 10006	<b>Thitipong Prasertsilp</b> VP & Branch Manager - New York Branch Tel. (1-212) 422-8200	Fax. (1-212) 422-0728 Swift : BKKB US 33
<b>THE SOCIALIST REPUBLIC OF VIETNAM</b> <b>HO CHI MINH CITY BRANCH</b> Harbour View Tower 35 Nguyen Hue Street District 1, Ho Chi Minh City	<b>Tharabodee Serng-Adichaiwit</b> SVP & General Manager - Vietnam & Branch Manager - Ho Chi Minh City Branch Tel. (84-8) 3821-4396-8	Fax. (84-8) 3821-3772 Swift : BKKB VN VX
<b>HANOI BRANCH</b> Unit 3, Level 3, International Center Building 17 Ngo Quyen Street, Hoan Kiem District, Hanoi	<b>Nattika Kanpawong (Miss)</b> VP & Branch Manager - Hanoi Branch Tel. (84-4) 3936-5903-8	Fax. (84-4) 3826-7397, 3936-5913 Swift : BKKB VN VX HAN
<b>PEOPLE'S REPUBLIC OF CHINA</b> <b>BANGKOK BANK (CHINA) COMPANY LIMITED</b> (WHOLLY OWNED SUBSIDIARY) HEAD OFFICE Bangkok Bank Building No.7, Zhongshan, East-1 Road Shanghai 200002	<b>Suwatchai Songwanich</b> Chief Executive Officer Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0168 Swift : BKKB CN SH
<b>SHANGHAI BRANCH</b> Bangkok Bank Building No.7, Zhongshan, East-1 Road Shanghai 200002	<b>Chieh-Shan Jason Wu</b> Branch Manager - Shanghai Branch Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0101 Swift : BKKB CN SH SHA
<b>BEIJING BRANCH</b> New China Insurance Tower (NCI Tower) 1 <sup>st</sup> Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	<b>Chiravit Supatanakul</b> Branch Manager - Beijing Branch Tel. (86-10) 6569-0088	Fax. (86-10) 6569-0000 Swift : BKKB CN SH PEK
<b>XIAMEN BRANCH</b> 1-2/F, Xiamen Top Plaza No.2 Zhenhai Road Siming District, Xiamen 361001 Fujian	<b>Shu Ming Simon Yan</b> Branch Manager - Xiamen Branch Tel. (86-592) 297-9889	Fax. (86-592) 297-9890 Swift : BKKB CN SH SMN
<b>SHENZHEN BRANCH</b> Hua Rong Building, 1 <sup>st</sup> Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	<b>Watcharapong Pornchaichanakit</b> Branch Manager - Shenzhen Branch Tel. (86-755) 3396-5800	Fax. (86-755) 3396-5840 Swift : BKKB CN SH SZN
<b>MALAYSIA</b> <b>BANGKOK BANK BERHAD</b> (WHOLLY OWNED SUBSIDIARY) HEAD OFFICE AND MAIN BRANCH 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur (P.O. Box 10734, 50923 Kuala Lumpur, Malaysia)	<b>Robert Loke Tan Cheng</b> Chief Executive Officer <b>Simon Koh Fong Lim</b> Branch Manager - Kuala Lumpur Main Branch Tel. (60-3) 2173-7200	Fax. (60-3) 2173-7300 Swift : BKKB MY KL



### Overseas Branches

<b>JALAN BAKRI BRANCH</b> No.8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar Johor	<b>John Ng Tuan Peng</b> Branch Manager - Jalan Bakri Branch Tel. (60-6) 953-1001	Fax. (60-6) 953-2229
<b>PENANG AUTO-CITY BRANCH</b> 1815-A, Jalan Perusahaan Auto-City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang	<b>Hanson Lim Ek</b> Branch Manager - Penang Auto-City Branch Tel. (60-4) 501-2388	Fax. (60-4) 508-8106
<b>TAMAN MOLEK BRANCH</b> No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru Johor	<b>Ng Teck Lee</b> Branch Manager - Taman Molek Branch Tel. (60-7) 353-3001	Fax. (60-7) 355-2001
<b>BANDAR BOTANIC KLANG BRANCH</b> No.1, Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan	<b>Theam Yuen Wai</b> Branch Manager - Bandar Botanic Klang Branch Tel. (60-3) 3325-2178	Fax. (60-3) 3325-2248

### Metropolitan Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582	Big C Thanyaburi	0-2577-4886-9	0-2577-4627
All Seasons Place	0-2685-3851-2	0-2685-3853	Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104	Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Asokemontri Road	0-2260-0545-8	0-2260-0549	Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009	C.P. Tower	0-2236-8595-8	0-2236-8599
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501	Central Chaengwattana	0-2193-8071-4	0-2193-8075
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149	Central Ladprao	0-2541-1539-41	0-2541-1538
Bang Khae	0-2413-1701-5	0-2454-2389	Central Ladprao 2	0-2541-1691-3	0-2541-1695
Bang Khen	0-2579-1146-8	0-2579-1149	Central Pinklao	0-2884-7502-4	0-2884-7501
Bang Khru - Phra Pradaeng	0-2463-7051-2	0-2463-7053	Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470	Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879	Central Rama 9	0-2160-3829-31	0-2160-3833
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594	Central Rama II	0-2872-4001-2	0-2872-4003
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839	Central Ramindra	0-2970-6530-3	0-2970-6534
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4	Central Rattanaithibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822	Central World	0-2646-1575-8	0-2646-1579
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923	Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Bang Plee	0-2750-8600-7	0-2312-5332	Chalaem Nimit	0-2688-5146-9, 0-2688-5150	0-2688-5167
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948	Chamchuri Square	0-2160-5091-4	0-2160-5095
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276	Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250	Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447	Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698	Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Bangkok Hospital	0-2718-1551-2	0-2718-1553	Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691	Chokchai 4 Latphrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Bangkok Noi	0-2411-0101-4	0-2412-2282	Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533	Crystal Design Center	0-2102-2490-2	0-2102-2494
Bangchalong	0-2312-7025-7	0-2312-7029	Cyberworld Tower	0-2168-3070-3	0-2168-3074
Bangkok Tower	0-2308-0071-3	0-2308-0075			



## Metropolitan Branches

Branch	Telephone	Facsimile
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Fortune Town	0-2642-0138-40	0-2642-0142
Fortune Town 2	0-2642-0070-1	0-2642-0072
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
Imperial World Samrong	0-2380-0160-3	0-2380-0164
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong Luang - Pathum Thani	0-2516-2840-3	0-2516-2844
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlong Tan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlong Toei	0-2258-2835, 0-2258-2829	0-2258-2831
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
King Mongkut's University of Technology North Bangkok	0-2587-4392-3	0-2587-4394
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
Ladkrabang	0-2326-9950-3	0-2326-9954
Ladkrabang Industrial Estate	0-2326-1261-4	0-2326-1265
Latphrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138

Branch	Telephone	Facsimile
Latphrao Road 44	0-2512-1882-3	0-2512-1884
Latphrao Road, Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latphrao 101	0-2187-0046-7	0-2187-0048
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
MahboonKrong	0-2611-8052-3	0-2611-8051
MahboonKrong 2	0-2661-4952-5	0-2611-4951
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Mega Bangna	0-2105-1264-6	0-2105-1268
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
Muangthongthani	0-2583-6472-3, 0-2583-6449	0-2583-6450
N Mark Plaza Bangkapi	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkasa Road	0-2382-7285-7	0-2382-7288





## Metropolitan Branches

Branch	Telephone	Facsimile
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Pracha Uthit Road Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Rajamangala University of Technology Krungthep	0-2286-8210-1	0-2286-8212
Rama II Road Km. 7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road Km. 10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng – Tepleela Road	0-2319-1710-3	0-2319-1714
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University	0-2319-4007-9	0-2319-3991
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252, 0-2294-2926	0-2294-8762
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Lat Phrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
Rattana Thibet Road	0-2969-9152-4	0-2969-9158
RMUTP (Thewet)	0-2280-0080-2	0 2280-0084
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Samakkhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498

Branch	Telephone	Facsimile
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Square	0-2721-8642-50	0-2721-8651
Seacon Bangkai	0-2458-2966-8	0-2458-2970
Sena Nikhom	0-2513-9142-6	0-2513-2774
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Siriraj Piyamaharajkarun Hospital	0-2411-4988-90	0-2411-3662
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakharinwiroj University (Prasarnmit)	0-2261-6321-4	0-2261-6325
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra Km. 8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814



## Metropolitan Branches

Branch	Telephone	Facsimile
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talaad Thai	0-2908-4918-20	0-2908-4921
Talat Noi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Phlu	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Talat Si Mum Muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7821, 0-2221-7141	0-2222-4647
The Circle Ratchapreuk	0-2863-8500-2	0-2863-8504
The Crystal	0-2515-0790-3	0-2515-0794
The Government Complex A	0-2142-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274

Branch	Telephone	Facsimile
The Mall Tha Phra	0-2468-9692, 0-2468-2789, 0-2468-8792	0-2468-2768
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125
Thong Lo Road	0-2381-2339-42	0-2381-7071
The Scene Town in Town	0-2108-5800-2	0-2108-5804
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Vibhavadi Rangsit-Donmuang	0-2552-8429-30, 0-2552-8440	0-2552-8441
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yanawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Zeer Rangsit	0-2992-5582-4	0-2992-5585
Zuellig House	0-2235-7090-3	0-2235-7094

## Metropolitan Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-4979	0-2254-7830
Bang Khae	0-2804-6039-40, 0-2804-6037	0-2804-6034-5
Bang Lamphu	0-2281-7411, 0-2282-3728	0-2281-4120
Bang Na	0-2361-8444, 0-2361-8441	0-2744-3170-1
Bukkhalo	0-2877-7128, 0-2878-2101	0-2878-2103
Chan Road	0-2674-7582, 0-2673-0324	0-2673-3004
Ekkamai	0-2714-2824, 0-2714-4392	0-2714-2822
Hua Lamphong	02-216-6935-9, 0-2216-9056	0-2216-3048
Khlong Tan	0-2719-9125-9, 0-2719-8389	0-2719-8696
King Kaeo Road	0-2738-9460-4, 0-2738-9469	0-2738-9472
Ladprao	0-2930-9301-8, 0-2513-3131	0-2939-2620-1
Ladprao Road, Soi 99	0-2935-0607, 0-2932-3078	0-2935-0624
Phlapphachai	0-2623-2727, 0-2623-2722-3	0-2623-2734, 0-2221-4418
Rama II Road Km. 7	0-2417-2802, 0-2417-2800	0-2840-1005
Rama IX Road	0-2645-5600 Ext. 2812-3, 2801	0-2645-5601-2
Ramintra	0-2521-8925, 0-2521-8927	0-2986-3500
Ratburana	0-2873-1194-5, 0-2873-1610	0-2873-7042
Ratchada-Latphrao Road	0-2938-2141-2, 0-2938-9801	0-2938-9227-8

Business Center	Telephone	Facsimile
Ratchathewi	0-2216-1550-8, 0-2612-1760	0-2612-1765
Ratchawong	0-2622-5101-4, 0-2224-6404	0-2221-3143
Rattanaithibet Road	0-2969-9152-5, 0-2527-8940	0-2527-8949
Sampheng	0-2622-9955, 0-2688-9245	0-2622-9956
Samrong	0-2384-1374-6, 0-2754-1086	0-2394-3432
Saphan Phra Pinklao	0-2886-0642-3, 0-2886-0640	0-2886-0646-7
Sathu Pradit	0-2674-2911, 0-2674-1439	0-2674-4960
Siam Square	0-2658-4514, 0-2658-4505	0-2658-4507
Silom	0-2635-6611-20, 0-2233-7400	0-2635-6897-8
Silom Head Office	0-2230-1281-4, 0-2626-4101-3	0-2231-4570, 0-2626-4124
Soi Ari	0-2279-2090, 0-2271-4580	0-2279-6528
Suan Sayam	0-2906-8357-8, 0-2906-8350	0-2906-8359-60
Tak Sin Road	0-2890-6505, 0-2890-6501	0-2890-6512
Talat Si Mum Muang, Rangsit	0-2992-3520, 0-2536-8107	0-2992-3532
Wong Sawang	0-2913-9155-7, 0-2913-9150	0-2913-9159
Worachak	0-2621-2414-5, 0-2621-1745	0-2225-1688



## Metropolitan Business Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970, 0-2252-8459	0-2254-7830	Ratchawong	0-2622-5101-4, 0-2224-6404	0-2221-3143
Bang Khae	0-2803-9010-5, 0-24130178, 0-2804-6038, 0-2413-1701	0-2804-6034	Rattanathibet Road	0-2969-9152-3, 0-2969-9155, 0-2527-8941	0-2527-8948-9
Bang Lamphu	0-2629-4770-6, 0-2282-9623-4, 0-2281-3752	0-2281-4120	Sampheng	0-2622-9951-5, 0-2224-1362	0-2622-9956
Bang Na	0-2361-8493-7, 0-2361-8442	0-2744-3170	Samrong	0-2710-4134, 0-2754-1084	0-2394-3432
Bukkhalo	0-2877-9020, 0-2878-2100	0-2878-2103	Saphan Phra Pinklao	0-2886-0203-5, 0-2886-0641, 0-2886-0554	0-2886-0646
Chan Road	0-2674-7582, 0-2673-0323	0-2673-3004	Sathu Pradit	0-2674-2911, 0-2674-2905	0-2674-4960
Ekkamai	0-2714-2824, 0-2714-4391	0-2714-2822	Siam Square	0-2658-4509-17, 0-2658-4504, 0-2658-4514	0-2658-4507
Hua Lamphong	0-2613-7500, 0-2216-6535-9, 0-2215-6197, 0-2216-6934, 0-2216-3074	0-2216-7652-3	Silom	0-2635-6611-20, 0-2233-7401, 0-2635-6851, 0-2635-8451, 0-2333-6080	0-2635-6897-8
Khlong Tan	0-2719-9125-9, 0-2719-8390	0-2719-8696	Silom Head Office	0-2626-4089, 0-2230-2452, 0-2230-1060	0-2626-4080, 0-2626-4124
King Kaeo Road	0-2738-9460-4, 0-2738-9468	0-2738-9472	Soi Ari	0-2278-2157, 0-2278-0657, 0-2279-9978	0-2271-4582
Ladprao	0-2930-9301-8, 0-2939-2707	0-2939-2620	Suan Sayam	0-2906-8357-8, 0-2906-8353, 0-2906-8351, 0-2517-1364	0-2906-8359-60
Ladprao Road, Soi 99	0-2935-0607, 0-2932-3892	0-2935-0624	Tak Sin Road	0-2890-6505 Ext. 2101, 0-2890-6500	0-2890-6512-3
Phlapphlaichai	0-2623-2727, 0-2623-2724-5, 0-2623-2720-1	0-2623-2733	Talat Si Mum Muang, Rangsit	0-2992-3527-9, 0-2992-3521, 0-2992-3523	0-2536-8003
Rama II Road Km. 7	0-2417-2805-9, 0-2417-2801	0-2840-1005	Wong Sawang	0-2913-9154-7, 0-2913-9151, 0-2585-2982	0-2913-9158-9
Rama IX Road	0-2645-5600	0-2645-5601-2	Worachak	0-2621-2416-9, 0-2621-1746	0-2225-1688
Ramintra	0-2521-2649-50, 0-2521-8926	0-2986-3500-1			
Ratburana	0-2873-1194-5, 0-2873-1619, 0-2873-1611	0-2873-7041-2			
Ratchada-Latphrao Road	0-2938-2141-2, 0-2938-9802	0-2938-9227-8			
Ratchathewi	0-2216-1550-8, 0-2216-1570	0-2612-1765			

## Provincial Branches

Branch	Telephone	Facsimile	Branch	Telephone	Facsimile
<b>Amnat Charoen</b>			Toyota Chachoengsao	038-130128-30	038-130131
Amnat Charoen	045-511850-2	045-511854	Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
Pathum Ratchawongsa	045-465052-3	045-465054	<b>Chainat</b>		
<b>Ang Thong</b>			Chainat	056-411769, 411758-9	056-412504
Ang Thong	035-611741-2, 611279	035-611278	Han Kha	056-451113, 451115	056-451114
Wiset Chai Chan	035-631092, 631427, 631502	035-631091	Pho Nang Dam	056-413543-4, 413546	056-413545
<b>Bueng Kan</b>			<b>Chaiyaphum</b>		
Bueng Kan	042-492020-2	042-492023	Chaiyaphum	044-811222, 812058	044-811251
<b>Buri Ram</b>			Chatturat	044-851123	044-851196
Ban Kruat	044-679134-5	044-679133	Ha Yaek Non Hai	044-822205-7, 836022	044-822204
Buri Ram	044-612717	044-611500	Nong Bua Daeng	044-872044-5	044-872829
Lam Plai Mat	044-661293-5	044-661494, 623037	<b>Chanthaburi</b>		
Nang Rong	044-631987, 631000	044-631988	Chanthaburi	039-311162, 346428-9	039-313225
Pa Kham	044-646079	044-654225	Khlong	039-441513, 366065	039-441514
Satuk	044-681315-7	044-681047	Makham	039-389004-5	039-389003
<b>Chachoengsao</b>			Na Yai Am	039-371231	039-371234
Ban Pho	038-587255, 587251-3	038-587254	Soi Dao	039-381512-5	039-381516
Bang Khla	038-541500, 541700	038-541879	Tha Chalaep Road	039-321780, 321768-9	039-321779
Bang Nam Prieo	038-581271-2, 581278	038-581273-4	Tha Mai	039-431989	039-431431
Bang Pakong	038-531289, 531292	038-531291	<b>Chiang Mai</b>		
Big C Chachoengsao 2	038-514992-3	038-514991	Ban Thawai	053-023620-2	053-023619
Chachoengsao	038-514982-7	038-514981	Bo Sang	053-338103-4	053-338094
Phanom Sarakham	038-551530, 551001	038-551602	Chang Khlan Road	053-820787-91	053-282528
			Chom Thong	053-826599-601	053-341112



## Provincial Branches

Branch	Telephone	Facsimile
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiangmai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Suthep Road	053-277444, 808390-4	053-277101
Talad Sansai Chiangmai	053-380920-2	053-380923
Talat Mae Malai	053-471111-4	053-471461
Talat Mee Chok	053-266526-30	053-266528
Tha Phae	053-282100-2	053-274734
<b>Chiang Rai</b>		
Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Ha Yaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799
<b>Chon Buri</b>		
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road Branch Siracha	038-339450-2	038-339453
Ban Bung	038-443691-2, 444021-2	038-443712
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsan	038-386445-8	038-386449
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745

Branch	Telephone	Facsimile
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Central Festival Pattaya Beach	038-043161-4	038-043160
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121	038-391124
North Pattaya	038-489067-70	038-489484
Phan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969
Phra Tamnak Road	038-710562-3, 411586-7	038-710564
Phraya Satja Road Chon Buri	038-467380-1	038-467382
Ratprasong Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480
Si Racha	038-322767-8	038-311917
Si Yaek Pak Ruam	038-337106-7	038-337110
Suan Utsahakam Sahaphat	038-408914, 481526-8	038-480913
Sukhumvit Pattaya Klang	038-428459, 428475, 428577	038-428285
Walking Street Pattaya	038-415368-70, 415724	038-415725
<b>Chumphon</b>		
Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541736
Map Amrit	077- 578135-7	077-578134
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Si Yaek Pathomphon	077-534514, 534516	077-534515
Tha Sae	077-599000, 584157, 584213	077-599001
<b>Kalasin</b>		
Kalasin	043-812655-6	043-811275, 812001
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419
<b>Kamphaeng Phet</b>		
Kamphaeng Phet	055-713345, 713511-3	055-711014
Khanu Woralaksaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799464	055-799497
Salokbat	055-771432-3	055-771488
Tha Makhua	055-724490-2	055-724493
<b>Kanchanaburi</b>		
Kanchanaburi	034-512710-1	034-511111
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
<b>Khon Kaen</b>		
Ban Phai	043-272887, 272889	043-272888
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223



## Provincial Branches

Branch	Telephone	Facsimile
Khon Kaen	043-225142-6	043-221923
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
<b>Krabi</b>		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
<b>Lampang</b>		
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-7	054-228139
Muang Pan	054-276123, 276000	054-276021
Sop Tui	054-218109, 218397	054-222949
Thoen	054-291898-9	054-291896
<b>Lamphun</b>		
Ban Thi	053-501307	053-501306
Lamphun	053-511177, 511179, 511053	053-561579
Umong	053-559210, 559207-8	053-559209
<b>Loei</b>		
Loei	042-812226	042-812227
Wang Saphung	042-841426-7	042-841425
<b>Lop Buri</b>		
Ban Mi	036-471046, 471153, 471500	036-471559
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Sa Kaeo	036-412561, 613863-4	036-412301
<b>Mae Hong Son</b>		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474
<b>Maha Sarakham</b>		
Chiang Yun	043-781123, 781112, 782192	043-781113
Kanthrawichai	043-744127, 789252	043-744128
Maha Sarakham	043-723020-3	043-723024
<b>Mukdahan</b>		
Mukdahan	042-611554	042-611120
<b>Nakhon Nayok</b>		
Nakhon Nayok	037-312033, 311188	037-311077
<b>Nakhon Pathom</b>		
Bang Len	034-391036-8	034-391035
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039

Branch	Telephone	Facsimile
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Songphon Road	034-251092-5, 219647-8	034-251096
<b>Nakhon Phanom</b>		
Ban Phaeng	042-591222, 591609, 591018	042-591100
Nakhon Phanom	042-511209, 511134	042-511588
<b>Nakhon Ratchasima</b>		
Atsadang Road	044-267050-4	044-259430
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105	044-296106
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Mitraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Talat Save One	044-222811-3	044-222814
The Mall Nakhon Ratchasima	044-288282-5	044-288281
<b>Nakhon Sawan</b>		
Chum Saeng	056-282236, 282422	056-282097
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
<b>Nakhon Si Thammarat</b>		
Hua Sai	075-337733-4	075-389017
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509



## Provincial Branches

Branch	Telephone	Facsimile
Ron Phibun	075-441095	075-441096
Sichon	075-536222, 536504	075-536031
Thung Song	075-412805-6, 332725	075-411459
<b>Nan</b>		
Nan	054-710129, 710901	054-710218
<b>Narathiwat</b>		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217
<b>Nong Bua Lamphu</b>		
Nong Bua Lamphu	042-312034-5	042-312036
<b>Nong Khai</b>		
Mitraphap Road	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576
Phon Phisai	042-471289-90	042-471288
<b>Nonthaburi</b>		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
<b>Pathum Thani</b>		
Noppawong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
<b>Pattani</b>		
Khok Pho	073-431266-7	073-315561
Nong Jik Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
<b>Phangnga</b>		
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202
Yan Yao	076-431286-7, 421531	076-421532
<b>Phatthalung</b>		
Khuan Khanun	074-681783, 682004	074-681199
Phatthalung	074-613196, 612025	074-613296
<b>Phayao</b>		
Chiang Kham	054-451551, 451971	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42, 411306	054-482201
<b>Phetchabun</b>		
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028
Srithep	056-799140-2	056-799416
<b>Phetchaburi</b>		
Cha-am	032-434200, 434047-8	032-434046
Khao Wang	032-428067-8	032-428065

Branch	Telephone	Facsimile
Khao Yoi	032-428066-8	032-439889
Phetchaburi	032-427047-8, 425024	032-425099
Tha Yang	032-461578-9, 461821-2	032-461577
<b>Phichit</b>		
Bang Mun Nak	056-631057	056-631058
Phichit	056-611053, 611093, 611573	056-611073
Taphan Hin	056-621835, 621197, 621036	056-621275
<b>Phitsanulok</b>		
Bang Krathum	055-391115-7	055-391118
Ha Yaek Khok Matum	055-301134-7	055-301138
Naresuan Road	055-242543	055-242547
Phitsanulok	055-218666-70	055-242419
Singha Wat Road	055-245519-21	055-245522
Wang Thong	055-311774-5	055-311224
<b>Phra Nakhon Si Ayutthaya</b>		
Ayutthaya	035-252381-4	035-252385
Nakhon Luang	035-359131-4	035-359132
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tha Rua - Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
<b>Phrae</b>		
Den Chai	054-613291, 613276	054-613251
Kadnamthong, Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966	054-511863
Wang Chin	054-589163	054-589164
<b>Phuket</b>		
Hat Karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon-Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Pa Tong	076-344906-11	076-344912
Phuket	076-216256, 211292-5	076-216895
Thalang	076-311689, 311713, 311275	076-311726
Thep Kasattri Road	076-216725, 216728	076-225719
<b>Prachin Buri</b>		
Prachin Buri	037-211555	037-211556
Si Yaek Kabin Buri	037-281093, 282137	037-281286
<b>Prachuap Khiri Khan</b>		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699334-5	032-699142
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlong Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Thap Sakae	032-671393-4	032-671795





## Provincial Branches

Branch	Telephone	Facsimile
<b>Ranong</b>		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811389, 811325, 811094-5	077-822790
Saphan Pla	077-824058, 824060	077-824059
<b>Ratchaburi</b>		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Chombung	032-261293-4, 261396	032-261299
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Wat Phleng	032-399081, 363456-7	032-399282
<b>Rayong</b>		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
<b>Roi Et</b>		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025
Ratchakan Damnoen Road	043-524859	043-524860
Roi Et	043-514590-1	043-512503
<b>Sa Kaeo</b>		
Aranya Prathet	037-232900, 232315	037-232311
Sa Kaeo	037-242641-2	037-242638
<b>Sakon Nakhon</b>		
Ban Muang	042-794172	042-794176
Phang Khon	042-771243, 734982-4	042-771241-2
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Waritchaphum	042-781205	042-781109
<b>Samut Prakan</b>		
Khlong Dan	0-2330-1117-8	0-2330-1119
<b>Samut Sakhon</b>		
Ban Phaeo	034-467567-9	034-859365
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Samut Sakhon	034-423577-8, 811323-4	034-810920, 811325
Setthakit 1 Road	034-827252-4	034-827256
Tha Chalom	034-818504, 808505	034-497234

Branch	Telephone	Facsimile
<b>Samut Songkhram</b>		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-4	034-761863
Samut Songkhram	034-711365, 711457, 723529-30	034-715576, 711564
<b>Saraburi</b>		
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Saraburi	036-222194 -5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
<b>Satun</b>		
Langu	074-781455, 781511	074-781147
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
<b>Sing Buri</b>		
In Buri	036-581787-9, 581487	036-581788
Sing Buri	036-511978-9	036-511131
<b>Si Sa Ket</b>		
Kantharalak	045-628045, 628048, 628051	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Yang Chum Noi	045-687125, 687127	045-687126
<b>Songkhla</b>		
Chana	074-378330-1	074-207127
Dan Sadao (Jang Lone)	074-523522-3	074-557211, 523521
Ha Yaek Saphan Tinsulanonda	074-333085-6	074-333087
Hat Yai	074-234900, 234902	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-235450-4, 237729	074-232512
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Saba Yoi	074-377222, 377220	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuwanat Road	074-231996, 429002	074-231760
Songkhla	074-323751, 313748	074-323752
Talat Phongcharoen	074-582501-3	074-582505
<b>Sukhothai</b>		
Sawankhalok	055-642505	055-642042



## Provincial Branches

Branch	Telephone	Facsimile
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Thung Saliam	055-659179, 659226	055-659166
<b>Suphan Buri</b>		
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
U Thong	035-551199, 551122, 551244	035-551212
<b>Surat Thani</b>		
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Buddy Koh Samui	077-458601-2	077-458604
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hat Chaweng	077-414441-5	077-414446
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Surat Thani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Surat Thani	077-282906, 273928-30	077-282806
Talad Makham Tia	077-289223-4	077-289225
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009
<b>Surin</b>		
Kap Choeng	044-559080	044-559081
Lamduan	044-537211	044-537210
Prasat	044-551155, 551076-7	044-551147
Sikhorphum	044-561040	044-561177
Surin	044-512013	044-511213
<b>Tak</b>		
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 541707	055-511051
<b>Trang</b>		
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009

Branch	Telephone	Facsimile
Rama VI Road	075-219346, 210156	075-219347
Trang	075-223443-8	075-223449
<b>Trat</b>		
Khao Saming	039-599131-4	039-599133
Khlong Yai	039-0581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Trat	039-521050-4	039-521049
<b>Ubon Ratchathani</b>		
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242708	045-243837
Nam Yun	045-371009-10	045-371011
Sapphasit Road	045-246072, 244171	045-264399
Trakan Phutphon	045-481027, 481029	045-481028
Ubon Ratchathani	045-254074, 254634, 254685	045-255015
Warin Chamrap	045-269413	045-321117
<b>Ubon Thani</b>		
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Udon Thani	042-247700	042-241871
<b>Uthai Thani</b>		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
<b>Uttaradit</b>		
Boromma-at Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422001-2, 421212	055-421213
Thong Saen Khan	055-418046	055-418047
Uttaradit	055-411234, 411707, 411804	055-413317
<b>Yala</b>		
Betong	073-230988, 230985	073-230987
Yala	073-241440, 241190	073-212118
<b>Yasothon</b>		
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

## Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate	038-457656-8 Ext. 2102	038-457660
Bang Pla Soi	038-782145-52 Ext. 2102	038-782153
Buri Ram	044-620727 Ext. 2102	044-620499
Chachoengsao	038-814313-4 Ext. 2102	038-814316
Chiang Rai	053-752540-6 Ext. 2102	053-753002
Chon Kasem Road	077-216551-3 Ext. 2102	077-281392
Hatyai	074-235330-9 Ext. 2102	074-351621, 235363

Business Center	Telephone	Facsimile
Karom Road	075-316502-5 Ext. 2102	075-348155, 347246
Khao Wang	032-419889-90 Ext. 2102	032-428069
Khon Kaen	043-389272-5 Ext. 2102	043-389283
Ko Samui, Surat Thani (Bo Phut)	077-430761-3	077-430764
Lop Buri	036-618862-6 Ext. 2102	036-618860
Mahachai Samut Sakhon	034-864114-7 Ext. 2102	034-864205



### Provincial Commercial Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Mittraphap Road - Nong Khai	042-413124-6 Ext. 2102	042-413806	Sawanvithi Road	056-228892-4 Ext. 2102	056-222902, 228894
Muang Pattaya	038-052360-5 Ext. 2101	038-052368-9	Setthakit 1 Road	034-827490-4 Ext. 2102	034-827261
Nakhon Ratchasima	044-241434 Ext. 2102	044-267804	Si Racha	038-771544-9 Ext. 2102	038-322768
Om Yai	034-292201-6 Ext. 2102	034-292210	Si Suriyawong Road	032-310733-7 Ext. 2102	032-310732
Pathum Thani	0-2581-8013-7 Ext. 2102	0-2581-8019	Songphon Road	034-219659-65 Ext. 2102	034-254238
Patong Phuket	076-346104 Ext. 2401-2	076-345120	Sop Tui	054-318600-2 Ext. 2102	054-226572
Phitsanulok	055-218668 Ext. 2102	055-218660	Suphan Buri	035-500244-6 Ext. 2102	035-500218
Pratu Chang Phuak	053-404920-9 Ext. 2102	053-223080	Surin	044-539499-509 Ext. 2102	044-539510
Pratunam Phra-In	035-361086-8 Ext. 2102	035-361017	Sutbanthat Road	036-308223-9 Ext. 2102	036-308230-1
Rayong	038-861025-7 Ext. 2102	038-861028	Thep Kasattri Road	076-233148-52 Ext. 2102	076-233153
Rotchana Road	035-229382-91 Ext. 2102	035-229395	Ubon Ratchathani	045-262908-10 Ext. 2102	045-262873
San Pa Khoi	053-302520-2 Ext. 2103	053-243121	Udon Thani	042-344420-32 Ext. 2102	042-344433, 344432

### Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate Business Center	038-457656-8	038-457660	Nong Jik Road	073-336017-19 Ext. 2101	073-350262
Ang Thong	035-626269-72 Ext. 2101	035-626304	Omyai	034-292208 Ext. 2102	034-292210
Bang Pla Soi	038-782145-50 Ext. 2101	038-782153	Pathum Thani	0-2581-6751-2 Ext. 2101	0-2581-8019
Bo Phut-Ko Samui	077-430761-2	077-430764	Patong	076-341809 Ext. 2101	076-345120
Buri Ram	044-620727 Ext. 2101	044-620499	Phathalung	074-617346-50	074-617351, 617354
Chachoengsao	038-814313 Ext. 2101	038-814316	Phayao	054-410831-2 Ext. 2101	054-431818
Chainat	056-420108, 420132, 420088 Ext. 2101	056-412505	Phetchabun	056-728042-4 Ext. 2101	056-711548
Chiang Rai	053-752540-6 Ext. 2101	053-753002	Phitsanulok	055-218668 Ext. 2101	055-218660
Chonkasem Road	077-216548-9 Ext. 2101	077-281392	Pratu Chang Phuak	053-404920-9 Ext. 2101	053-223080
Chumphon	077-570262, 570309 Ext. 2101	077-511447	Pratunam Phra-in	036-361086-8 Ext. 2101	035-361017
Ha Yaek Non Hai	044-836966 Ext. 2101	044-836023	Ratchakan Damnoen Road	043-525568 Ext. 2101	043-525573
Hat Yai	074-234902-5 Ext. 2101	074-238687	Rayong	038-861025 Ext. 2101	038-861028
Hat Yainai	074-239945, 257602-7 Ext. 2101	074-257182	Rotchana Road	035-229382-91 Ext. 2101	035-229395
Hua Hin	032-531415-23 Ext. 2101	032-512513	Sakon Nakhon	042-736124 Ext. 2101	042-711410
Kabin Buri	037-202983 Ext. 2101	037-281161	San Pa Khoi	053-262433, 302520-2 Ext. 2101	053-243121
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866	Sawanvithi Road	056-227814, 227862, 228892-3	056-222902, 222894
Karom Road	075-316502-5 Ext. 2101	075-348155	Setthakit 1 Road	034-827252-5 Ext. 2101	034-827261
Khao Wang	032-419895 Ext. 2101	032-428069	Si Racha	038-771542 Ext. 2101	038-322768
Khon Kaen	043-389272 Ext. 2101	043-389283	Si Sa Ket	045-620026 Ext. 2101	045-611980
Krabi	075-630509-10 Ext. 2101	075-611186	Si Suriyawong Road	032-310729 Ext. 2101	032-310732
Lang Suan	077-581495-6 Ext. 1601	077-541129	Songphon Road	034-219657 Ext. 2101	034-254238
Lop Buri	036-618862-6 Ext. 2101	036-618860	Sop Tui	054-318600-2, 318622-5 Ext. 2201-2204	054-226572
Mahachai Samut Sakhon	034-864115-6	034-864205	Sukhothai	055-621035 Ext. 2101	055-611752
Mittraphap Road Nong Khai	042-413124-6, 413803-6	042-413014	Suphan Buri	035-500219-20 Ext. 2101, 2102	035-500218
Mitrapab Road Nakhon Ratchasima	044-243472-5, 243527	044-243528-9	Surin	044-539500 Ext. 2101	044-539510
Muang Pattaya	038-052360-5 Ext. 2101	038-052368-9	Sutbanthat Road	036-308223-30 Ext. 2101	036-308230-1
Nakhon Panom	042-512577-9, 512671-4	042-511975	Tha Chalaep Road 1	039-321768-9 Ext. 2101	039-321178
Nakhon Ratchasima	044-241434 Ext. 2101	044-257264	Tha Chalaep Road 2	039-521050-4 Ext. 1606	039-531947
Narathiwat	073-522634-8 Ext. 2101	073-513101	Thamuang - Kanchanaburi	034-626671-2 Ext. 2101	034-611311



## Provincial Business Banking, Business Centers

Business Center	Telephone	Facsimile	Business Center	Telephone	Facsimile
Thap Sakae	032-546616-7 Ext. 1601	032-546466	Udon Thani	042-344420 Ext. 2101	042-344433
Thep Kasattri Road	076-233148-54 Ext. 2101	076-232250	Uttaradit	055-441596, 441640 Ext. 2101	055-413319
Trang	075-223302-7 Ext. 2101	075-223308			
Ubon Ratchathani	045-262908-10 Ext. 2101, 2111	045-262873			

## Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile	Micro Branch	Telephone	Facsimile
Amorini	0-2540-3401-3	0-2540-3404	Central Bangna	0-2361-7946-7	0-2361-7948
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754	Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Big C Samrong 2	0-2757-9076-7	0-2757-9078	Central Rama 3	0-2673-6534-5	0-2673-6533
Big C Bang Na	0-2393-0894-5	0-2393-0878	Fashion Mall	0-2246-1136-8	0-2246-1139
Big C Bang Yai	0-2903-1920, 0-2903-1681	0-2903-0006	Future Mart Rama 3	0-2291-7908-10	0-2291-7906
Big C Bangbon	0-2898-2271-3	0-2898-2274	Homepro Bangna	0-2316-4961-3	0-2316-4964
Big C Bangpakok	0-2872-0241-2	0-2872-0243	Kasemrad Hospital Bangkae	0-2455-0421-3	0-2455-0424
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240	National Science and Technology Development Agency	0-2564-8028, 0-2564-8030	0-2564-8029
Big C Downkanong	0-2876-2627-9	0-2876-2630	Pata Pinklao	0-2435-0192-4	0-2435-0195
Big C Itsaraphap	0-2466-5817-8	0-2466-5819	Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Big C Keha Romklao	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276	Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Big C Khubon	0-2509-7611-3	0-2509-7614	Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Big C Ladprao 2	0-2938-6434-5	0-2938-6437	Siam Makro	0-2864-6833-4	0-2864-6835
Big C Lamlukka	0-2152-7403-4	0-2152-7405	Charansanitwong	0-2734-3362-4	0-2734-3361
Big C Lamlukka 2	0-2563-3195-7	0-2563-3198	Siam Makro Ladprao	0-2636-9870-1	0-2636-9872
Big C Navanakorn	0-2520-3962-4	0-2520-3965	Siam Makro Samsen	0-2676-4302-3	0-2676-4301
Big C Onnut	0-2740-3801-2	0-2740-3803	Siam Makro Sathon	0-2751-2339-40	0-2751-2338
Big C Petchkasem	0-2421-3589-90	0-2421-3587	Tesco Lotus Bang Phli	0-2804-4781, 0-2804-4783, 0-2804-4779	0-2804-4777
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191	Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Big C Prachautit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709	Tesco Lotus Bangpakok	0-2872-1558-60	0-2872-1561
Big C Rama 2	0-2453-1824-5	0-2453-1826	Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Big C Rama 2 (2)	0-2451-4238-9, 0-2451-4260	0-2451-4262	Tesco Lotus Bangyai	0-2443-6796-7	0-2443-6798
Big C Rama 4	0-2204-1926-7	0-2204-1928	Tesco Lotus Chaengwat- tana	0-2990-7528-9	0-2990-7527
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880	Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626	Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Big C Rangsit 2	0-2995-1305-6	0-2995-1303	Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947	Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Big C Ratchadamri	0-2250-4714-5	0-2250-4716	Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370	Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830
Big C Rattanaithibet	0-2921-0257-8	0-2921-0133	Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Big C Rattanaithibet 2	0-2950-5661-2	0-2950-5660	Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912
Big C Saimai	0-2536-0972-4	0-2536-0969	Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085	Tesco Lotus Pracha Uthit	0-2426-0140-2	0-2426-0150
Big C Saphankwai	0-2616-7214-5	0-2616-7216	Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Big C Srinakarin	0-2710-5052-3	0-2710-5054	Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Big C Sukaphiban 3	0-2916-3720-1	0-2916-3722	Tesco Lotus Rama 2	0-2415-4810, 0-2415-4673	0-2415-4503
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630			
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484			
Big C Tiwanon	0-2968-6248-9	0-2968-6247			
Big C Udomsuk	0-2328-2143-5	0-2328-2146			



### Micro Branches : Metropolitan Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Rama 3	0-2294-0621-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Tesco Lotus Rattanaibeth	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665

Micro Branch	Telephone	Facsimile
Tesco Lotus Suthisan	0-2690-8185-6	0-2690-8187
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Thammasat University Rangsit Campus	0-2564-2752-4	0-2564-2751
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The Walk Ratchapruet	0-2489-6870-2	0-2489-6873
U Center Chula 42	0-2216-2094-5	0-2216-2096
University of The Thai Chamber of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710

### Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Amata City Industrial Estate	038-337656-8	038-337659
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bang Bua Thong - Suphan Buri Road Km.28	0-2571-5200-2	0-2571-5203
Bang Bua Thong - Suphan Buri Road Km.45	0-2922-3917-20	0-2922-3921
Banglamall Phuket	076-292540-1	076-292542
Banna	037-382304-6	037-382307
Big C Chiang Mai	053-850789	053-850793
Big C Chiang Mai 2	053-850716-7	053-850715
Big C Lampang	054-352651-3	054-352654
Big C Loei	042-845765-7	042-845768
Big C Rayong	038-624116-7	038-624118
Big C Amnat Charoen	045-270203-5	045-270206
Big C Ayutthaya	035-747047-8	035-747049
Big C Banpong	032-368453-5	032-368456
Big C Buriram	044-690268, 690349-50	044-690240
Big C Chachoengsao	038-536031-2	038-536033
Big C Chaiyaphum	044-051234-5	044-051237
Big C Chanthaburi	039-436471-4	039-436475
Big C Chiang Rai	053-711644, 747058-9	053-717766
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2 Chiang Mai	053-442841-2	053-442843
Big C Hat Yai	074-214580-2	074-214583
Big C Hat Yai 2	074-262956-9	074-262960
Big C Kamphaeng Phet	055-853826-8	055-853829
Big C Koh Samui	077-960828-9	077-960-830
Big C Korat	044-341326-9	044-341327
Big C Krabi	075-810507-8	075-810509
Big C Lamphun	053-575601-3	053-575604
Big C Lomsak	056-704615-7	056-704618

Micro Branch	Telephone	Facsimile
Big C Lopburi	036-414400-2	036-414403
Big C Lopburi 2	036-780721-3	036-780724
Big C Maha Sarakham	043-995538-40	043-995541
Big C Mahachai	034-442880-3	034-442884
Big C Mukdahan	042-661950-5	042-661953
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Nakhon Sawan	056-233180-82	056-233179
Big C Nakhon Si Thammarat	075-342745-8	075-343123
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Big C Phetchabun	056-744504-6	056-744507
Big C Phetchaburi	032-402600-3	032-402604
Big C Phisanulok	055-378045-7	055-258597
Big C Ratchaburi	032-332700-1	032-332703
Big C Sakaeo	037-421771-3	037-421774
Big C Sakon Nakhon	042-731370-2	042-731373
Big C Sukhothai	055-616466-8	055-616469
Big C Surattani	077-600142-3	077-600141
Big C Surin	044-535100-2	044-535103
Big C Ubon Ratchathani	045-355163-5	045-355166
Big C Udon Thani	042-222094, 222314	042-223049
Big C Warinchamrap	045-854051-3	045-854054
Big C Yasothorn	045-724513-5	045-724516
Boonthavorn Hua Hin	032-520939, 520956-7, 520978	032-520979
Borthong Chonburi	038-211225-6, 221255	038-211256
Boploy New Krungthai	034-581494-7	034-581498
Buriram Rajabhat University	044-602201-2	044-602200
Central Airport Chiangmai	053-283923, 283923-4	053-283925
Central Festival Phuket	076-249857-9	076-249860
Central Plaza Chiang Rai	053-179770-2	053-179773
Central Plaza Chonburi	038-053913-5	038-053916
Central Plaza Khon Kaen	043-288122-3	043-288124
Central Plaza Lampang	054-811811-3	054-811814



## Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Central Plaza Phitsanulok	055-338400-2	055-338403
Central Plaza Surat Thani	077-602723-4	077-602725
Central Plaza Udonthani	042-921364-6	042-921367
Chaiprakarn Chiang Mai	053-457792-4	053-457795
Chiang Mai Rajchapat University	053-231750-1	053-231752
Chiang Mai University	053-224144-6	053-224147
Chiang Rai Rajabhat University	053-776281-4	053-776285
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Coliseum Cineplex Yala	073-223630, 223631	073-223629
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Fairy Land Nakhon Sawan	056-372300-3	056-372299
Hi-Tech Industrial Estate	035-351401-3	035-351404
Homeworks Phuket	076-612764	076-612765
Home Pro Rayong	038-610037-8	038-610355
Hrad Chaveng 2	077-414447-8	077-414449
Hrad Lamai	077-424656-7	077-424540
Kabinburi Industrial Zone	037-455493-5	037-455722
Kalasin Plaza	043-816195-7	043-816194
Kamphaeng Phet Rajchapat University	055-716501-4	055-716505
Khon Kaen University	043-202650-1	043-202653
Klang Plaza	044-248943-5	044-248946
Khaolak Phangnga	076-485741-4	076-485663
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Laemchabang Port Suphan Buri	038-401875-7, 401789	038-401790
Lopburi Provincial Office	036-770179-80	036-770182
Mae Fah Luang University	053-912209-12	053-912213
Mahasarakarm University	043-754611-2	043-754613
Mahjo University	053-499171-2, 499177-8	053-499173
Mapta Phut Industrial Estate	038-687979, 793	038-687982
Naresuan University	055-260123-5	055-260126
Nikom Utsahakham Bang Pa-In	035-221886-8, 221890	035-221889
Nikom Utsahakham Lumphun	053-582890-2	053-582893
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pantip Plaza Chiang Mai	053-288026	053-288028
Pa Tong 2	076-322861-4	076-322865
Phetchabun Rajchapat University	056-725737-9	056-725111
Phisanulok Provincial Office	055-243352-5	055-246111
Phuket Rajabhat University	076-523395-7	076-523398
Phunnakan Road Hatyai	074-500290-2	274-500293
Phutthamonthon Sai 5	0-2445-3804-6, 0-2445-3844	0-2445-3856
Piboonsongkram Rajabhat University	055-267021-2	055-267024

Micro Branch	Telephone	Facsimile
Prince of Songkhla University	074-218542-4	074-218717
Putthasakorn	0-2420-6235-8	0-2420-6239
Robinson Chanthaburi	039-328686-90	039-328689
Robinson Hatyai	074-225546-8	074-225567
Robinson Trang	075-216188-9	075-216197
Roi Et Provincial Office	043-514755, 514768, 514752	043-514742
Rotchana Industrial Park	035-332142-4	035-332145
Sarasamosorn Nakhon Nayok	037-393633	037-393655
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
Siam Makro Chonburi	038-288516-8	038-288517
Siam Makro Hat Yai	074-217742-3	074-217744
Siam Makro Nakhonpathom	034-378399-400	034-378401
Siam T.V. Chiangmai	053-275200-2	053-275203
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Soi Buakhao Pattaya	038-410394-7	038-410398
Sunee Grand City Mall Ubon Ratchathani	045-316754, 316757	045-316758
Surindra Rajabhat University	044-521272-4	044-521275
Suwintawong	038-593011-3	038-593014
Talad Srimuang Ratchaburi	032-332765-8	032-332769
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Bang Pa-in	035-742453-4	035-742455
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Bueng Kan	042-492024-6	042-492028
Tesco Lotus Chainat	056-426847-9	056-426846
Tesco Lotus Chaiyaphum	044-813410-3	044-813414
Tesco Lotus Chanthaburi	039-303467	039-303469
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Chiang Kham Payao	054-454234-5	054-454236
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Dan Sai	042-810917-9	042-810920
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hangchad	054-269712-4	054-269715
Tesco Lotus Hang Dong-Chiang Mai	053-807546	053-807547
Tesco Lotus Hat Yai	074-223671-2	074-223670
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Kanchanaburi	034-623878-9	034-623881





### Micro Branches : Provincial Area

Micro Branch	Telephone	Facsimile
Tesco Lotus Kam Thiang-Chiang Mai	053-872771-3	053-872774
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Tesco Lotus Kantharalak	045-663484-6	045-663487
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Khrathum Baen	034-472064-6, 472077	034-472080
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576
Tesco Lotus Krabi	075-650730-1	075-650732
Tesco Lotus Lang	054-317988-9	054-317990
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tesco Lotus Loei	042-833595-7	042-833556
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Mae Chan	053-772394-5	053-772385
Tesco Lotus Mae Sai	053-734561-4	053-734565
Tesco Lotus Mah Sot	055-536708, 536682	055-536712
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mukdahan	042-631548-9	042-631551
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus Nakhon Si Thammarat	075-358432-4	075-358435
Tesco Lotus Nakorn Pathom	034-275310-2	034-275313
Tesco Lotus Nan	054-743165-7	054-743168
tesco Lotus Nong Han Udon Thani	042-261260, 261309, 261350	042-261379
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus Nong Song Hong	043-491631-3	043-491634
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Pakchong	044-328710-2	044-328713
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Phanom Sarakhom	038-553349-50	038-553348
Tesco Lotus Phatthalung	074-606543 -4	074-606545
Tesco Lotus Phayao	054-484297-9	054-484294
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Pibulmangsahan	045-442032, 442054, 442095	045-442029
Tesco Lotus Pong Sanook	054-224292-4	054-224295
Tesco Lotus Prachuap Khiri Khan	032-652250-3	032-652254

Micro Branch	Telephone	Facsimile
Tesco Lotus Pranburi	032-825780-2	032-825783
Tesco Lotus Ranong	077-813402-3	077-813404
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Rayong	038-800535-7	038-800538
Tesco Lotus Sakhon Nakhon	042-715310-2	042-715313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Sam Phran	034-312150-2	034-312153
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Tesco Lotus Sena Ayuthaya	035-202793-4	035-202795
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
Tesco Lotus Singburi	036-522112-3	036-523111
Tesco Lotus Sisaket	045-644190-2	045-644193
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Tesco Lotus Suphanburi	035-526137-8	035-526140
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
Tesco Lotus Tak	055-893356-8	055-893359
Tesco Lotus Tha Muang	034-612895-7	034-612899
Tesco Lotus Thabo	042-401509-10	042-401506
Tesco Lotus Thalang	076-311243-4	076-311245
Tesco Lotus Thamaka	034-542914-7	034-542682
Tesco Lotus Thasala Nakomsrithammarat	075-522237, 522247	075-522637
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
Tesco Lotus Trang	075-225326-30	075-225332
Tesco Lotus Trat	039-513701-3	039-513704
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Tesco Lotus Udon Thani	042-326489-90	042-249241
Tesco Lotus Uthumpompisai	045-692180, 692425, 692464	045-691823
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Tesco Lotus Wiengsa	054-690847-9	054-690850
Thepsatri Rajabhat University	036-425315-6	036-425318
UD Town Udonthani	042-932983-4, 932986	042-932996





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