



Annual Report 2015

Bangkok Bank Public Company Limited

Financial Performance Indicators (Consolidated)	3
Message from the Chairman	12
Message from the Chairman of the Board of Executive Directors	14
Management Report	16
Management Discussion and Analysis	18
Awards 2015	53
Risk Factors and Risk Management	54
Appropriation of Profit for the Year 2015	67
Ten-Year Statistical Summary (Consolidated)	68
Corporate Governance	70
Organization Chart	87
Board of Directors	88
Board of Directors and Top Executives	100
Report of the Board of Directors' Responsibilities for the Financial Statements	105
Report of the Nomination and Remuneration Committee	106
Report of the Audit Committee	107
Report of the Independent Certified Public Accountants	109
Financial Statements	110
Notes to Financial Statements	117
General Information	204
List of Branches	212



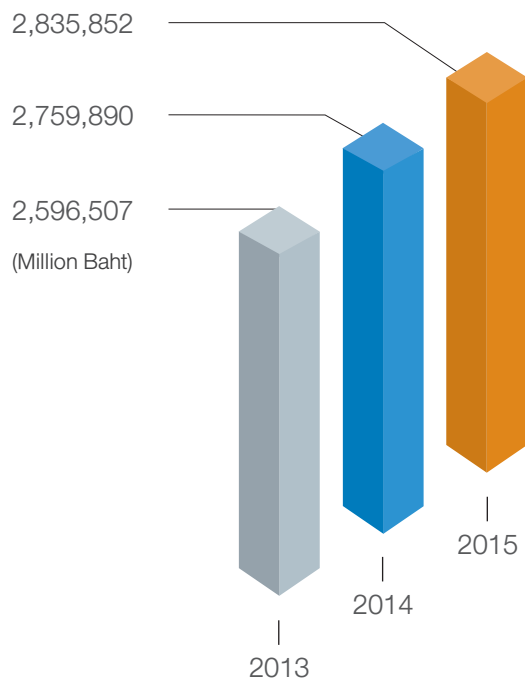
## Contents



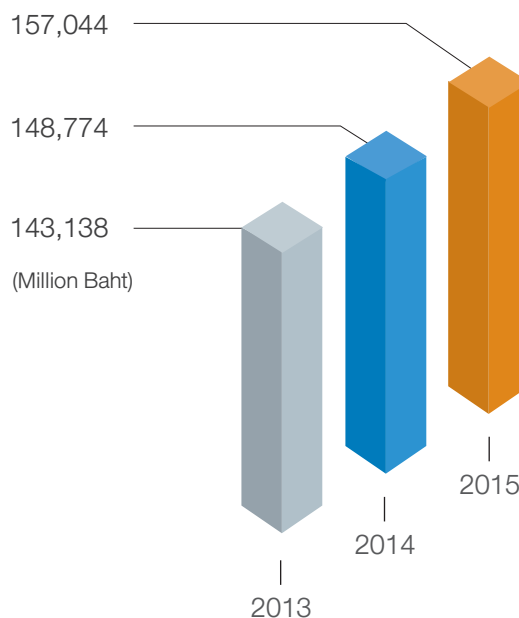
## Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading asian bank.

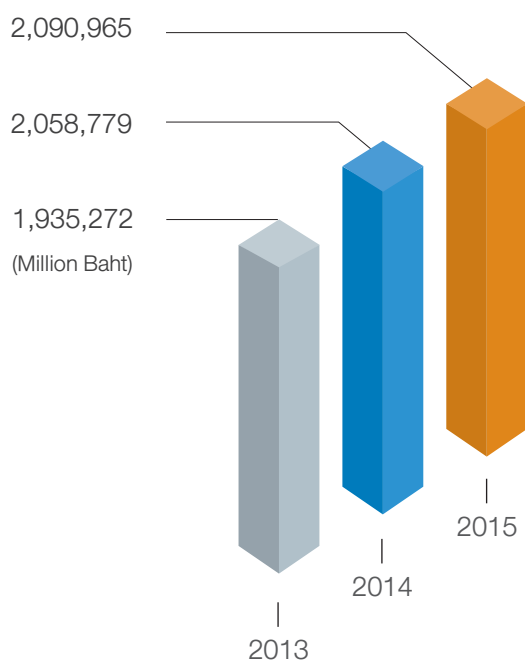
**+2.8%** Assets



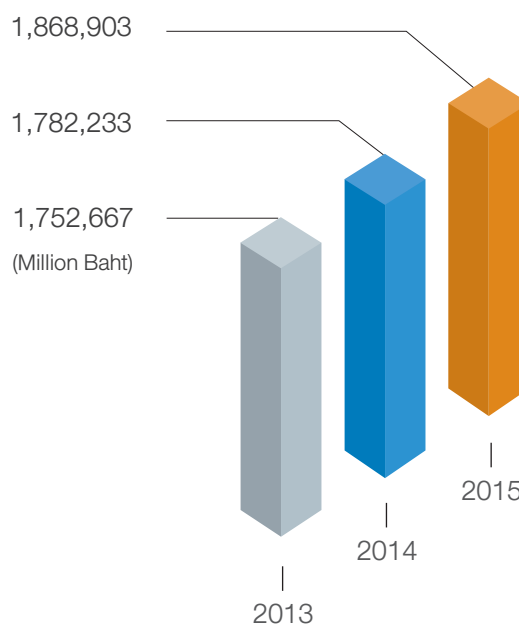
**+5.6%** Total Income



**+1.6%** Deposits



**+4.9%** Loans



## Financial Performance Indicators (Consolidated)

	2015	2014	2013	Percentage change	
				2015/2014	2014/2013
<b>FINANCIAL POSITION (MILLION BAHT)</b>					
<b>AS AT 31 DECEMBER</b>					
Assets	2,835,852	2,759,890	2,596,507	+ 2.8	+ 6.3
Loans <sup>1</sup>	1,868,903	1,782,233	1,752,667	+ 4.9	+ 1.7
Loans (less allowance for doubtful accounts) <sup>1</sup>	1,764,716	1,690,307	1,660,085	+ 4.4	+ 1.8
Deposits	2,090,965	2,058,779	1,935,272	+ 1.6	+ 6.4
Liabilities	2,473,821	2,436,247	2,300,456	+ 1.5	+ 5.9
Shareholders' equity <sup>2</sup>	361,832	323,491	295,936	+ 11.9	+ 9.3
<b>OPERATING RESULTS (MILLION BAHT)</b>					
<b>FOR THE YEAR ENDED 31 DECEMBER</b>					
Interest income	103,814	103,480	100,405	+ 0.3	+ 3.1
Total income	157,044	148,774	143,138	+ 5.6	+ 3.9
Profit before provision and tax	57,683	53,770	53,510	+ 7.3	+ 0.5
Profit before tax	43,030	45,083	44,917	- 4.6	+ 0.4
Net profit <sup>2</sup>	34,181	36,332	35,906	- 5.9	+ 1.2
<b>PER SHARE (BAHT)</b>					
Profit before tax	22.54	23.62	23.53	- 4.6	+ 0.4
Net profit <sup>2</sup>	17.91	19.03	18.81	- 5.9	+ 1.2
Par value	10.00	10.00	10.00	-	-
Book value <sup>2</sup>	189.56	169.47	155.03	+ 11.9	+ 9.3
Share prices - range	197.00 - 144.00	216.00 - 165.00	237.00 - 174.00		
- year-end	152.50	194.00	178.00	- 21.4	+ 9.0
<b>FINANCIAL RATIO (%)</b>					
Loan to deposit ratio <sup>1</sup>	89.38	86.57	90.56	+ 2.81	- 3.99
Ratio of NPLs to total loans	2.75	2.14	2.16	+ 0.61	- 0.02
Ratio of loan loss reserves to NPLs	185.30	204.07	214.17	- 18.77	- 10.10
Return on average assets <sup>2</sup>	1.21	1.39	1.45	- 0.18	- 0.06
Return on average equity <sup>2</sup>	9.91	11.66	12.62	- 1.75	- 0.96
Net interest margin (NIM)	2.16	2.37	2.36	- 0.21	+ 0.01
Expense to operating income ratio	43.85	44.48	41.49	- 0.63	+ 2.99
Tier 1 capital to risk-weighted assets	15.78	15.11	14.26	+ 0.67	+ 0.85
Total capital adequacy ratio	17.87	17.41	16.75	+ 0.46	+ 0.66

Remarks 1. Less deferred revenue  
2. Owners of the Bank





# Reaching Out

As Thailand becomes part of a much wider international community, businesses need to think regionally to prosper locally and individuals need to be aware that the AEC will bring changes to their daily lives. Bangkok Bank reaches out to customers by helping them adjust to changing times and provides them with total solutions and new services to meet their needs.





More than  
**600**  
Million People



#### ONE REGION, ONE MARKET

The ASEAN Economic Community (AEC) was officially launched on 31 December 2015. The 10 countries in the Southeast Asian region will be integrated into a single market and integrated production base.

## Reaching Out Internationally

With the formation of the AEC, Thailand became a member of one of the biggest and fastest-growing trading blocs in the world. All 10 countries in ASEAN – Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – will join together to form one economic community that will play a greater role in the global economy.

The AEC will ultimately remove barriers to trade and investment within the region, and harmonize laws and regulations, such as customs procedures. Meanwhile, new infrastructure will connect the region, opening up new markets and supporting integrated supply chains.

As a regional logistics and transport hub for the AEC, Thailand supports the economic development of neighboring countries. The CLMV countries in the Greater Mekong sub-region – Cambodia, Laos, Myanmar and Vietnam – are the fastest-growing economies in the AEC and Bangkok Bank is helping customers make the most of these opportunities.



#### CHINA AND THE NEW SILK ROAD

China is reviving the ancient Maritime Silk Road trading route, which together with the Silk Road Economic Belt will link countries in Asia and Europe, both over-land and across the sea. New infrastructure is being built along the routes such as roads, ports, railways and energy projects and Thailand and other countries in Southeast Asia will share in the resulting economic benefits.



To assist clients to reach out to new international markets, such as in the dynamic and fast-growing Southeast Asian and East Asian regions, we hold seminars for customers, provide specialist advice, and take them on overseas trips to learn about new opportunities. We also help them make new connections and build business alliances by introducing them to other customers from across our international network.



To read more about how Bangkok Bank is helping customers succeed in the AEC visit AEC Connect at [www.bangkokbank.com/aeconnect](http://www.bangkokbank.com/aeconnect)

### ↓ THINK REGIONALLY, PROSPER LOCALLY

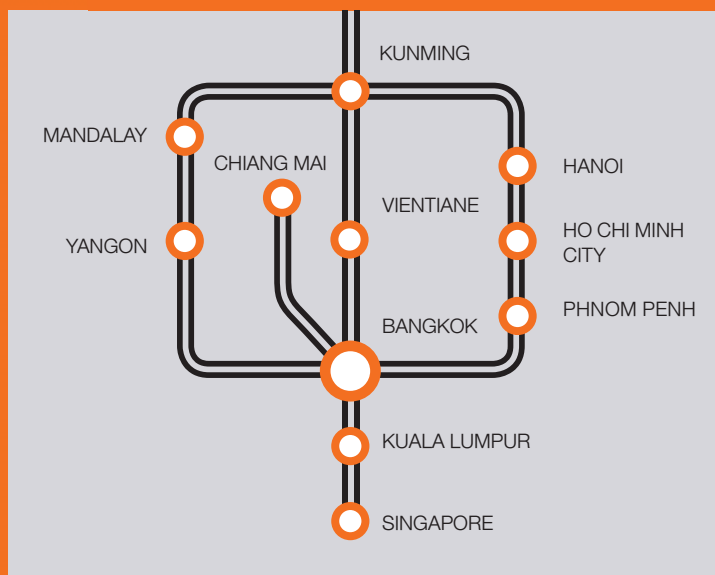
As AEC countries become integrated into a larger economic community, local businesses have an opportunity to reach new regional markets. They will also face more competition at home from businesses coming from other AEC countries. The key to success in this changing world is to understand the changes that are taking place and plan accordingly.



# 140,000<sub>km</sub>

## ASIAN HIGHWAY NETWORK

The massive Asian Highway Network will extend 140,000 kilometers across 32 countries from Asia to Europe. Thailand's location at the crossroads of ASEAN and as the gateway to the rapidly-growing economies of the Greater Mekong sub-region means it will be a major beneficiary of the growing interconnectedness of Asia. The Thai government's planned infrastructure investments, which include rail, road, seaport and airport development, are expected to gather speed in 2016 and this will stimulate the local economy and boost regional integration.





## Map of Bangkok Bank's Branch Network

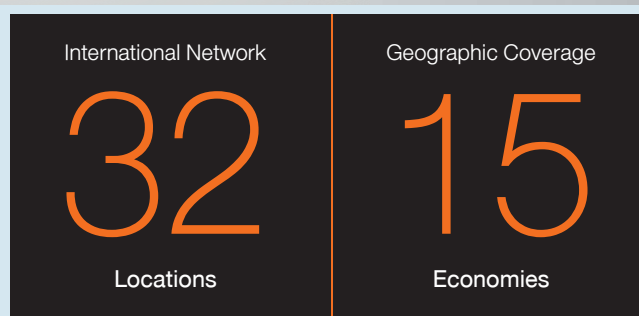


## Bangkok Bank's International Network

Bangkok Bank has branches in Thailand's major trading partners – China, Hong Kong, Taiwan, Japan, ASEAN, the US and Europe. Altogether we have 32 branches in 15 economies worldwide, including 16 branches within the AEC, while our correspondent banking network extends to over 1000 banks globally.

As a regional bank we support our customers' international expansion through our extensive branch network, our long-standing relationships and local knowledge. Our well-established presence in international markets enables us to be a connecting bridge, bringing together investors, traders and local business partners.

We support our customers at every level of the supply chain, helping them grow and prepare for future challenges.



## Reaching Out to Customers

In keeping with our commitment to support customers as “puan koo kit mit koo baan” (aspiring to be a trusted partner and reliable close friend) we seek to understand their needs at every stage of life and provide them with appropriate financial products and services.

We help by suggesting solutions that meet their needs as well as providing security and convenience through our omni-channels with anywhere, anytime banking services.



### SERVICE-MINDED AND CUSTOMER-FOCUSED

We seek to understand our customers' needs at every stage of life so they have the knowledge and support they require to thrive in their personal, business and professional lives.





#### SOLUTIONS THAT MEET CUSTOMERS' NEEDS

With our Family Banking project we reach out to our customers by tutoring them in groups, such as at their place of work. We teach them about budgeting, developing good savings habits, investments and protection against risks. This helps individuals and their families improve their financial knowledge and increase their financial security.



**Be1st Smart Rabbit Siriraj debit card** is an innovative, highly-secure chip card with many features such as the ability to make donations to the Faculty of Medicine, Siriraj Hospital and provide personal accident insurance with medical expenses.



## Reaching Out to the Future

Bangkok Bank is meeting the challenges of a digital era with innovative services that satisfy customers' needs and help them compete and be successful. The Bank's digital banking services reach out to all customer segments.

### DIGITAL AND SOCIAL MEDIA

Thai consumers are becoming increasingly sophisticated as they embrace new lifestyles and enjoy using online services easily accessed through the mobile internet. This means more and more people are turning to online banking services and digital payment options while looking to banks to provide a multifaceted range of services that provide easy access, security, speed and convenience.

↓ Technology brings you freedom and enables you to spend more time doing the things you love.



➔ To find out how to manage your finances for sustainable wealth visit Money Tutor at [www.bangkokbank.com/moneytutor](http://www.bangkokbank.com/moneytutor)



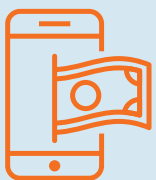




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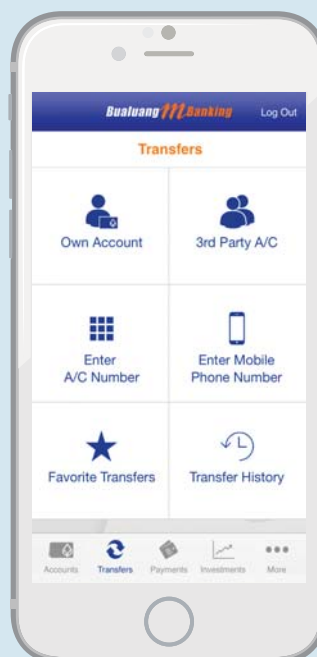
Million Smartphones  
in Thailand  
(half the population)

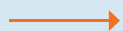
← Thailand has experienced tremendous growth in digital usage, especially in mobile internet and social media. The average Thai user has 1.4 mobile phones and half of all Thais use a smartphone, which is a higher penetration rate than in many developed countries. Thai smartphone users spend on average 160 minutes a day on their phones and consume more data than in any other country in Southeast Asia.



### Bualuang mBanking

With our digital banking services we take the Bank to the customer rather than them needing to come to us. The always-on nature of 3G and 4G telecommunications means we can securely reach out to customers and alert them about events such as incoming funds or bill payments coming due. We can also provide new kinds of payment options and convenient ways to make and track their investments.





## Message from the Chairman



“Bangkok Bank continues to provide exemplary service to its customers and the people of Thailand.”

# The AEC

is of great importance to Thailand

In a challenging economic environment in 2015, at home and abroad, Bangkok Bank delivered another year of satisfactory results for its shareholders, and continued to closely support its customers.

Against a background of economic growth of 2.8 percent, we grew our lending and deposits by 4.9 and 1.6 percent, respectively. Our net profit was Baht 34.2 billion, representing earnings per share of Baht 17.9. Our balance sheet remained strong, with capital ratios available to support future economic expansion.

We expect economic conditions to improve in 2016, helped by the implementation of the government's infrastructure program, airport extensions, and development of Thailand's telecommunications that will help grow the digital economy, providing further opportunities for the Bank to leverage its digitalization strategy. In addition, the boost to regional integration provided by the official launch of the ASEAN Economic Community (AEC) on December 31, 2015 will help build the confidence of investors within and outside the region.

The AEC is of great importance to Thailand as it accounts for close to 26 percent of our exports and 19 percent of our imports. Greater integration between its 10 member countries will benefit not only Thai businesses and investors reaching out to the region, but also encourage more foreign investment into Thailand.

In June 2015 we opened our branch in Yangon, Myanmar after becoming the only Thai bank, and one of only nine banks worldwide, to be granted a foreign banking license for this rapidly growing country. We now have 32 international branches in 15 economies, including 16 branches within the AEC.

Highlighting our long-standing ties with China and our ability to connect customers as China expands its influence in the region, we hosted several China-themed conferences, bringing together China experts from both the public and private sectors to share their insights.

Throughout our 71 years, we have embraced the spirit of "puan koo kit mit koo baan" (aspiring to be a trusted partner and reliable close friend). As part of this, we have placed great emphasis on corporate social responsibility, incorporating it into our business policies and plans and supporting Thai communities across a wide range of social and environmental activities.

In conclusion, I would like to sincerely thank our shareholders, customers and business partners for their support during the year. I am also grateful to our talented management and staff for all of their hard work and dedication to ensuring Bangkok Bank continues to provide exemplary service to its customers and the people of Thailand.

Chatri Sophonpanich

Chairman



## Message from the Chairman of the Board of Executive Directors

Thailand's economic performance in 2015 reflected difficult conditions at home and abroad. Growth reached 2.8 percent for the year, with an outlook for 2016 of around 3.0 - 3.5 percent; it may be some time before we enjoy the relatively high growth levels of the past.

The external environment has not been conducive to domestic growth. Commodity prices fell steadily, aggravated by a severe drought which lowered farm production. As a result, the incomes of farmers – Thailand's largest occupational group – fell dramatically. Meanwhile, the export sector has also been impacted by the economies of our major trading partners, which are expected to grow at a slower pace.

Thailand's government is moving to address the country's structural economic problems along with solving short-term problems. Plans have been drawn up to reform the country and short-term measures to boost the economy have been introduced such as accelerating infrastructure spending, stimulating domestic consumption to compensate for the decline in exports, and assisting SMEs and low-income earners upcountry.

Solving Thailand's structural economic problems is essential but the effort will require constant commitment at an appropriate level, as reflected in the government's "Thailand's Vision 2015 - 2020" which has as its goals stability, prosperity and sustainability.

Successful structural reform of our country depends on expanding our middle-income population, especially in the key sector of agriculture. Recognizing this, the Bank in 2001 introduced the "Modern Agriculture Project" to support farmers, and today the network extends across much of Thailand. The project provides a forum for farmers to exchange knowledge and ideas and collaboratively develop products and income until they can adjust themselves and proudly earn middle-class incomes. In 2015, the Bank extended the scope of the project to create a better understanding of the modern financial knowledge that provides one of the cornerstones of agribusiness and will serve

as a major, tangible factor in helping leverage farmers to be "middle-class".

Apart from the Modern Agriculture Project, the Bank has expanded its "Strong SME Project" to build awareness of modern management processes that can achieve success against domestic and international competition. These processes include research and development, innovation, product development and long-term market development. The Bank has extended the project by collaborating with business people who recognize the importance of these processes through the "Bualuang SME Club" as well as publicizing the project to the public in Bangkok and regional areas.

Meanwhile, the successful "Family Banking Project", on which the Bank collaborated with its subsidiaries for the third consecutive year, will be enhanced to enable customers to understand the importance of financial discipline and financial planning, focusing on the long-term stability of the family across various stages of the life cycle, and supporting the country as it prepares to become an aging society within a few years.

Despite unfavorable global economic conditions, one of the few bright spots in the global economy is ASEAN, highlighted by the formation of the ASEAN Economic Community (AEC) at the end of 2015 which helped reinforce investors' confidence. Although economies in high-income countries are slowing down with low

Solving structural  
economic problems will require

**constant  
commitment**

at an appropriate level





growth rates, ASEAN economies are robust with average annual growth rates of approximately 5 percent, moderate rates of inflation, and low debt-to-GDP ratios providing economic stability.

Bangkok Bank's AEC network includes the Greater Mekong sub-region, where it is the only Thai bank with a comprehensive branch network. The Bank intends to expand further, providing services to Thai and international customers by knowledgeable personnel. In 2015 the Bank opened a further branch in this area – in Yangon, Myanmar – and on January 5, 2016 opened a branch in Pakse, Laos.

Although in 2016 the Thai economy may grow by around only 3.0 - 3.5 percent, the government has prepared a mega-project investment plan, focused on infrastructure, which will support the country's long-term competitiveness. These projects are crucial as they will lead to structural adjustment in core economic sectors such as agriculture, services and telecommunications, as well as in developed industries such as automotive. These investments will present a major opportunity for Bangkok Bank in 2016, which the Bank expects to be a year in which the economy enters an era of stability, prosperity and sustainability – the foundation blocks for strong and lasting growth.

“ The Bank has expanded its ‘Strong SME Project’ to build awareness of modern management processes.”

Two distinct blue ink signatures are shown side-by-side. The signature on the left is more stylized and compact, while the one on the right is more elongated and fluid.

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**Kosit Panpiemras**  
Chairman of the Board  
of Executive Directors



# Management Report 2015

## AS THE TRENDS TOWARDS URBANIZATION AND DIGITALIZATION CONTINUE WE ROLLED OUT NEW PRODUCTS AND SERVICES TO MEET CUSTOMERS' CHANGING NEEDS.

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In 2015 Thailand's economy began to gradually recover, with tourism and government spending the key growth drivers. However, increased volatility in global markets, allied with sharp falls in commodity prices and a slowdown in the economies of major trade partners, affected exports, private investment and consumers' purchasing power. Overall lending by the banking sector grew slightly, reflecting the increased caution of businesses and consumers.

Despite these challenging economic conditions, Bangkok Bank reported a net profit for the year of Baht 34.2 billion. The Bank's loans grew by 4.9 percent, while the ratio of NPLs to total loans stood at a manageable 2.8 percent. Deposits rose by 1.6 percent and liquidity levels were healthy with a loan-to-deposit ratio of 89.4 percent. Net fees and service income grew by 10.8 percent while the cost-to-income ratio remained low at 43.8 percent.

The ASEAN Economic Community (AEC) was formed on December 31, 2015 and the trend towards regional expansion by Thai corporates continued unabated. We strengthened our position as a leading regional bank by further expanding our international network. Our extensive international branch presence enabled us to support customers and investors to expand their international operations and supply chains, especially in the fast-growing neighboring CLMV countries (Cambodia, Laos, Myanmar and Vietnam).

Our business units worked closely with our international branches to introduce customers to potential business partners and new trade and investment opportunities. A number of events were held to help customers learn about subjects such as the opening up of Myanmar's economy, investment in AEC countries, the expansion of regional connectivity under the Chinese government's new Silk Road plan, and the growing use of the Chinese currency, the yuan.

We will stay close to our customers across the supply chain and help them tap into new opportunities which will emerge during this period, particularly since the Thai government is accelerating investment in infrastructure projects such as transport, water management and telecommunications.

As the trends towards urbanization and digitalization continue we rolled out new products and services to meet customers' changing needs and provide seamless integration across all channels, while expanding our digital and electronic banking services. During the year we developed new functions for our Bualuang mBanking service to enable customers to make various transactions faster and more conveniently using a mobile phone. Bualuang mBanking usage grew rapidly in line with the widespread adoption of smartphones and the rise of the mobile internet in Thailand.

In 2015 we introduced several new payment cards that provide a variety of services targeted at different customer segments, namely the Be1st Smart Rabbit Siriraj debit card, Bangkok Bank AirAsia MasterCard Platinum credit card, and Bangkok Bank Visa Infinite credit card.

We continued to expand and upgrade our branch network, introducing new designs while improving our service efficiency and adding more benefits for customers such as WiFi and more investment products. At the same time we also maintained our commitment to social responsibility with various activities such as providing education and knowledge to the public and helping them learn about effective budgeting and financial management.





# Management Discussion and Analysis



## OUR GOAL OF BEING A LONG-TERM TRUSTED PARTNER FOR OUR CUSTOMERS EXTENDS TO ALL ASPECTS OF OUR BUSINESS OPERATIONS INCLUDING SOCIAL AND ENVIRONMENTAL RESPONSIBILITIES.

### OVERVIEW OF THE ECONOMY AND BANKING INDUSTRY

#### Thai Economy in 2015

In 2015 the Thai economy grew by 2.8 percent, on the back of government sector investment which grew by 29.8 percent. Meanwhile private investment fell by 2.0 percent. Private and government sector consumption improved from the previous year by 2.1 and 2.2 percent, respectively.

However, the economic slowdown in Thailand's main trading partners, including China, Japan and Europe, resulted in a decline in exports by 5.8 percent in US dollar terms and 1.2 percent in Thai baht terms for the year. In addition, low agricultural commodity prices and a severe drought depressed farm income and the purchasing power of farmers, a majority group in Thailand. These factors, together with continued high household debt, exerted an impact on confidence and thus household spending.

Given the low prices of oil and commodities, 2015 headline inflation was minus 0.9 percent, while core inflation, excluding raw food and energy prices, increased slightly to 1.1 percent.

Against such a backdrop, the Bank of Thailand cut the policy interest rate twice, from 2.00 percent to 1.75 percent in March and then to 1.50 percent in April before maintaining the rate at this level, the lowest since the 2008 global financial crisis, for the remainder of the year in order to facilitate the economic recovery. At the same time, the government launched short-term measures targeted at low-income households and soft loans for SMEs, as well as accelerating plans for infrastructure investment. These

included projects at the community level, urban mass transit systems, and transportation projects for regional connectivity.

Despite the challenges faced by Thailand's local economy and exports, tourism remained strong with a rising number of foreign visitors, particularly from China. Also, the robust growth of CLMV countries (Cambodia, Laos, Myanmar and Vietnam) helped cushion the effects from the contraction of the export sector.

Financial markets in 2015 were buffeted by various factors throughout the year. These included the expectations of an interest rate hike by the US Federal Reserve that resulted in capital outflows from Asian countries, the turbulence in China's equity market and the devaluation of the yuan in the middle of the year, and the quantitative easing policy conducted by the European Central Bank towards the end of the year. These resulted in more volatile financial markets and currencies' movements, increasing the difficulty in managing exchange rate risks. By the end of 2015, as the US economy showed signs of recovery, the US Federal Reserve raised its policy rate for the first time since 2006. Throughout 2015, the baht averaged Baht 34.29 per US dollar, depreciating by 5.6 percent from a 2014 average of Baht 32.48, in line with the movements of other currencies across the region.

#### Economic Outlook for 2016

In 2016 the Thai economy is expected to grow within a range of 3.0-3.5 percent. The major driving factor will be further implementation of the government's infrastructure investment, boosting the confidence of businesses and households and thus

supporting investment and consumption. Tourism is expected to maintain its growth. However, Thai exports will continue to be affected by external factors including China's economy, which is likely to experience slower growth due to the slowdown in the real estate sector, the indebtedness of businesses and state-owned enterprises, and the rebalancing policy towards domestic consumption. Moreover, the fragile recoveries of Europe and Japan will continue to affect Thai exports. In addition, capital flows and exchange rates will continue to be volatile, as the differing paces of recovery in the US, Europe and Japan have resulted in the divergent directions of their monetary policies. The low agricultural commodity prices and high household debt will continue to be factors holding back household spending.

In spite of the current global economic landscape, the launch of the ASEAN Economic Community (AEC) at the end of 2015 will help build confidence which will encourage regional trade and investment as well as attract investment from other economies, particularly China and Japan, causing ASEAN to be one of a few bright spots in the world. The expansion of urban areas in Thailand and other countries in the region will result in a larger amount of middle to high-income households, stimulating infrastructure development and opening up new markets for various businesses.

Furthermore, the Chinese government's new Silk Road plan, which will connect with Thailand, will foster connectivity between the region and the rest of Asia. This will facilitate the development of regional logistics and supply chain systems, significantly enhancing business opportunities. At the same time, the Thai government has accelerated the implementation of its infrastructure development plan, as evident in the bidding for a number of projects in 2015. The development of railways, roads, seaports, and airports is expected to progress further in 2016. In addition, licenses granted for developing Thailand's telecommunication system will speed up the process of digitalization in Thailand and help support the country's digital economy policy.

These factors will help Thailand withstand challenges going forward.

To set the course of Thailand's long-term economic development, the government is seeking to rebalance the economy by strengthening the local economy and reducing the country's

reliance on exports. Other policies include building special economic zones near the borders, increasing R&D investment, and strengthening the service sector. The government is also targeting the development of 10 high-value-added industries that would serve as the country's new growth engine, namely next-generation automotive; smart electronics; affluent, medical and wellness tourism; agriculture and biotechnology; food for the future; robotics; aviation and logistics; biofuels and biochemicals; digital; and medical hubs, and is directing investment towards these sectors. All of these will foster Thailand's competitiveness and direct the country towards a sustainable growth path.

### Thai Banking Industry in 2015

The commercial banks in Thailand faced many challenges over the year such as policy interest rate cuts which affected profitability, economic volatility in the business and household sectors which affected loan quality, and enforcement of new regulations that impacted business operations. While these factors led to a slowdown in business for commercial banks in Thailand, they maintained good financial stability and a high level of capital and reserves.

The combined net profit of the commercial banking system for the year decreased by 10.2 percent from last year, partly due to the increase in provisioning expenses to cushion against loan quality deterioration. Net interest income increased slightly and net fees and service income grew by 9.0 percent. The net interest income per average total assets (Net Interest Margin: NIM) in 2015 stood at 2.5 percent, down from 2.6 percent the previous year as the Bank of Thailand cut its policy interest rate twice, in March and then April, 2015. Loans in the commercial banking system at the end of December, 2015 had grown by 4.3 percent from the end of 2014. Corporate loans rose by 0.1 percent while SME loans and consumer loans grew by 5.6 and 7.1 percent, respectively. Deposits and bills of exchange (B/E) grew by 3.0 percent from the end of 2014, resulting in a tightening of liquidity. The ratio of loans to deposits and B/E increased to 97.0 percent from 95.7 percent.

The ratio of gross NPLs to total loans stood at 2.6 percent, up from 2.2 percent at the end of 2014, reflecting the deterioration of overall loan quality – corporate, SME and consumer loans – due to unfavorable economic conditions. However, the level of capital reserves remained high as the ratio of loan loss reserves to NPLs,

or coverage ratio, stood at 129.9 percent, while the total capital adequacy ratio and Tier 1 capital adequacy ratio stood at 17.4 and 14.5 percent, respectively, at year's end.

### Thai Banking Industry in 2016

In 2016 commercial banks are expected to have a stable business performance. Loans will grow slightly in parallel with economic conditions, and competition for deposits is likely to be mild. But commercial banks in Thailand will tend to exercise caution in liquidity management by focusing on restructuring deposits and proper cost management, while preparing to hold a sufficient level of liquid assets to comply with the new Liquidity Coverage Ratio (LCR) guidelines required under the Basel III liquidity framework, which comes into effect in January 2016.

Loan quality in the commercial banking system may slip slightly from the current level due partly to negative external conditions, especially uncertainty about the global economy which will be a major risk factor.

Nonetheless, the relatively high level of capital and continuous increases in reserves will provide an adequate cushion for loan quality in the system. Furthermore, commercial banks will need to constantly adapt to changes in domestic and international laws and regulations, such as the Secured Transaction Act, which comes into effect in July, 2016, which are likely to increase and become more stringent.

### Factors Affecting Banking Industry Performance

The megatrends of urbanization, regionalization and digitalization will continue to shape Thailand's economy over the next few years. Beneath these umbrella trends, several initiatives of the Thai government and the Bank of Thailand will impact the financial sector and the economy in the short and medium-terms.

1. **Establishing a new economic foundation for the future.** (1) Rebalancing the economy by strengthening the domestic sector, particularly at the local and SME level, to reduce Thailand's reliance on exports; (2) Restructuring the production sector by increasing the value-add for existing industries and creating new engines of growth such as robotics, aviation, logistics and digital; (3) Upgrading infrastructure in transport systems. All of these aim to enhance the country's long-run competitiveness.

2. **Promoting investment.** The Government has declared 2016 as "The Golden Year of Investment" with the intention of using investment from the public and private sectors to drive economic growth. Measures to attract private investment include doubling the allowance for depreciation in 2016, expediting the infrastructure investment process to encourage private sector participation in infrastructure investment, offering tax breaks and subsidies for investment in the targeted high-value-added industries, and providing privileges for the establishment of international headquarters and trade centers in Thailand, as well as investments in Special Economic Zones (SEZ).

3. **Financial Sector Master Plan III.** The Bank of Thailand is expected to announce the implementation of the Financial Sector Master Plan III in the first half of 2016 after receiving approval from the Ministry of Finance for the 5-year development plan from 2016-2020. This Bank of Thailand initiative is intended to enhance the Thai financial system in four areas: (1) Competitiveness. Support competitiveness through the use of digital technology, improved efficiency, accelerated innovation in the financial system and reduced costs in the economic system; (2) Access. Increase financial accessibility for retail customers, SMEs and corporate customers to facilitate long-term growth of the economy; (3) Connectivity. Increase the capability of the Thai financial system to support integrated regional trade and investment; and (4) Sustainability. Develop financial infrastructure to increase the long-run capability of the Thai financial system.

4. **National E-Payment Master Plan.** This initiative aims to develop a full range of e-payment options which will increase the efficiency of the payment infrastructure and e-tax system. This development will help the government proceed effectively with its policies of integrating the low-income-earners' database with the social welfare payment system and promoting financial inclusion. This will support its objectives of moving towards a cashless society while enabling financial transactions and economic activities to be carried out more easily and quickly. This will help increase the business sector's competitiveness and enhance the quality of lives as well as strengthening the stability of the financial system.

## BANGKOK BANK OVERVIEW

### Description

Founded on December 1, 1944 and listed on the Stock Exchange of Thailand since 1975, as of December 31, 2015 we had Baht 2,836 billion in total assets, Baht 361.8 billion in total shareholders' equity, Baht 1,869 billion in total loans and Baht 2,091 billion in total deposits.

Consistently recognized as Thailand's leading financial services provider, in 2015 we received a number of awards, including Bank of the Year in Thailand from The Banker magazine, Best Bank in Thailand from Euromoney magazine and Bank of the Year from Money & Banking magazine. Bangkok Bank also received many awards for its performance in areas such as trade finance, securities services and mobile banking.

The philosophy that has guided our business for 71 years is encapsulated in our motto "puan koo kit mit koo baan", which means that we aspire to be a trusted partner and reliable close friend to our customers and society. This emphasizes the concept of partnership, and developing long-term, trusted relationships with our customers, sustaining relationships over the decades and across the generations. Our strong and loyal customer base has been a key driver of our growth, allowing us to expand our business in tandem with our customers' increasing financial needs. Our goal of being a long-term trusted partner for our customers extends to all aspects of our business operations including social and environmental responsibilities.

Our business units are Corporate, Commercial, Business, Consumer, International Banking and Investment Banking.

Our key subsidiaries consist of our overseas operations, including Bangkok Bank Berhad and Bangkok Bank (China), which are locally incorporated banks in Malaysia and China, respectively, Bualuang Securities Public Company (BLS) and BBL Asset Management Company Limited (BBLAM). BLS operates a securities business and has a broad range of services, including brokerage, investment banking, fund management and equity research. BBLAM is primarily engaged in the asset management business and provides mutual funds, private funds and provident fund products in Thailand.

We provide a wide range of financial services in Thailand and abroad for both business and individual customers. Our business-lending products include long-term and short-term loans, trade finance, working capital, letters of guarantee and aval/acceptance as well as a broad range of other banking products and services, such as deposits, funds transfers, cash management, bancassurance, investment banking services, foreign exchange and debt securities. These services are continuing to steadily generate fee and service income for us. In addition to customers in Thailand, international customers who would like to expand their businesses or investments can also use our international banking facilities.

### Distribution Channels

We have an extensive distribution channel network to serve a variety of customers. We provide our services through physical premises such as branches and business centers, digital banking such as internet banking (Bualuang iBanking), mobile banking (Bualuang mBanking), phone banking, ATMs and other self-service machines.

As of December 31, 2015 we had 112 business centers and 129 business desks nationwide, staffed by relationship managers and relationship officers who provide a full range of services to customers. We had over 1,200 branches including our self-service outlets. This network covers all 77 provinces in Thailand and is one of the largest branch networks among Thai banks.

As of this date, we also had 68 trade finance centers nationwide providing modern products and services such as Bualuang iTrade, an online channel which provides a full range of services to support international transactions, and iTrade iReport, which enables customers to retrieve import/export information in a report format that they can use as required, as well as advisory services.

Our international network comprised 32 branches in 15 economies: Cambodia, Cayman Islands, China, Hong Kong, Indonesia, Japan, Laos, Malaysia, Myanmar, Philippines, Singapore, Taiwan, United Kingdom, United States and Vietnam. This includes our second branch in Laos, in Pakse, which opened on January 5, 2016. Our international branch network is the largest of all Thai banks.



## BUSINESS AND OPERATION OF BANGKOK BANK AND ITS SUBSIDIARIES



### CORPORATE BANKING

Our Corporate Banking unit services large Thai companies across a wide range of industries, as well as multinational companies operating in Thailand. A large percentage of listed companies in Thailand are our customers, many of them having grown with us since they were small enterprises to become globally competitive companies.

We provide services for large corporate customers through 25 divisions classified by industry and customer groups, ranging from the energy, petrochemicals, telecommunications, automotive and construction sectors to agribusiness. Executives and staff with in-depth knowledge and skills in each industry are assigned to take care of corporate customers so they have a good understanding of the customers' industries and their requirements.

Services include loans, project finance, treasury, investment banking, trade finance, cash management and securities.

In line with our business philosophy of "puan koo kit mit koo baan", as well as a full range of financial support to customers we also provide strategic counsel and advisory services to enhance our customers' business performance so they can enjoy stability and sustainable growth throughout the business cycle.



### Trends

Despite a volatile global environment, the trend towards regionalization and internationalization continued and Corporate Banking worked closely with our International Banking Group to provide full-service support for the needs of our customers as they expanded their operations or adapted their business plans to be in line with the external environment.

The government's infrastructure projects are now underway and our customers will be major players in these projects. We will be supporting clients with businesses throughout the supply chain to tap into these opportunities.



### Performance and Highlights

Given the lackluster performance of the global and domestic economies in 2015, many companies remained cautious about investment. Several factors impacted on the corporate sector which led to flat corporate lending. These included the delay in public infrastructure projects, the reduced demand for Thai export goods in global markets, falling oil prices and low commodity prices, and delayed investment plans by corporations. Although Bangkok Bank's corporate lending reported flat growth for the year, we retained our position as Thailand's major corporate lender.

In terms of trade finance, although exports and overall trade volume declined for the country as a whole, Bangkok Bank outperformed the market. Our highly skilled officers, comprehensive range of trade finance services – including innovative products such as Bank Payment Obligation (BPO) and Export Document Service using Straight Through Processing (STP) – plus the support of our international branch network, enabled us to grow our market share.

We received considerable international recognition during the year, winning four awards, including two awards which have been received over many consecutive years, namely Best Trade Finance Bank from Alpha Southeast Asia magazine for the 9<sup>th</sup> consecutive year and Best Trade Finance Bank in Thailand from The Asian Banker magazine for the 6<sup>th</sup> consecutive year.

Despite the difficult economic circumstances, Thailand's corporate sector maintained its overall profitability and the trend towards investing offshore continued as firms sought to tap into dynamic regional markets and diversify production in their supply chains. To help clients capture these opportunities, we provided advice from our industry experts and teams on the ground in addition to providing financial support as required for their expansion plans.

The structural shifts taking place in Thailand's economy are reflected in our own portfolio. We supported our clients' expansion plans in key industries such as alternative energy and telecommunications while also supporting international investment into Thailand and neighboring countries.



Our overall focus continues to be on providing total solutions to clients. This involves having a comprehensive understanding of their business and industry, connecting them with other related parties such as potential business partners and government agencies, and supporting their supply chains in Thailand and overseas.



#### Among Other Highlights

The government's mega projects, or infrastructure development plans, are now beginning to take shape. The private sector is readying its finances for these opportunities and, as Thailand's leading corporate bank, we are supporting our clients at all levels of the supply chain to participate in these projects.

While most initiatives are not expected to get underway until 2016 and 2017 there was progress nonetheless in 2015, including extensions to Bangkok's metropolitan mass transit systems.

Given the increasing volatility of interest rates, foreign exchange and capital markets our Treasury was very active helping clients to manage risk.



#### Strategy

**Leveraging AEC and Asia Connectivity.** We expect demand for corporate finance to increase from both the public and private sectors as infrastructure projects roll out and connectivity within the AEC increases. As the Thai bank with the largest network in ASEAN, the only Thai bank with a local license in China, a long-standing business network in Japan and the largest corporate banking base in Thailand, we are ready to work with customers as the best partner for the AEC and Asia.

**Total Solutions Provider.** We will continue to focus on providing customers with total solutions and a full range of services while increasing our capabilities in trade finance, cash management

and securities services. Accordingly, we have been strengthening our business in areas such as operations centers, logistics handling and back-office support for branches to increase our service capability to provide a faster and more seamless service.

**Staying Close to Customers.** With 25 specialist divisions classified by industry and customer groups, we maintain a good understanding of our customers' business challenges. We keep abreast of new developments that may affect their industries and work in close partnership to help them achieve their business goals. Thanks to our strong relationships we can help them adapt and thrive in changing times.



## COMMERCIAL BANKING

Our Commercial Banking unit services medium-sized enterprises, with a diversified customer base that includes manufacturing, wholesale/retail, agribusiness and processed foods and service industries. Our Commercial Banking customers are served by our dedicated relationship managers and relationship officers.

Thailand's medium-sized companies are going through an important period of transition, with many expanding from the domestic market to become regional players. In line with this trend many of our Commercial Banking customers are establishing new production facilities in neighboring countries. To help these and other clients with their expansion plans, we tap into the connections of our international branches across the region to provide our clients with knowledge about new markets and arrange fact-finding trips, business-matching and special events.



## Trends

The trend for overseas investment is continuing, especially in ASEAN countries. In an expanded regional market Thailand has to improve its competitiveness and the Bank works with customers to help them understand changing market conditions and adjust their business plans to suit these changing conditions. Appropriate strategies may include reducing costs, cash management, relocating some operations, accessing new markets, and investing in modern new machinery and systems.

Urbanization continues to be a key trend, shaping Thailand's future business landscape with many business opportunities to serve emerging middle-income consumers in areas such as retail, health care and education.



## Performance and Highlights

Despite the difficult economic environment our Commercial Banking unit performed well in 2015, with loans increasing by more than 10 percent. Some areas in Thailand did better than others – the east and northeast enjoyed good growth, especially the eastern seaboard which is attractive to international investors. With many businesses affected by the slow economic recovery we supported the government's soft loan project that helped them weather their difficulties.

We worked closely with other groups to support development, including the Science and Technology Agency, and helped our customers improve their competitiveness, for example by providing machinery loans.

We continued to work with the Department of Export Promotion, Ministry of Commerce to help SMEs access international markets through [thaitrade.com](http://thaitrade.com), an e-marketplace for SMEs.



## Among Other Highlights

Our Bualuang SMART Family Enterprise project, which helps family enterprises make the transition to a new generation of leadership, is now in its 4<sup>th</sup> year and 20 training courses have been held with about 230 families participating. We also continued to provide educational programs for a wide range of clients. These included customer workshops to provide knowledge about trusts, a party for classes 1-20 in the Bualuang SMART Family Enterprise project to exchange experiences and ideas, and small-group training in customers' offices.



## Strategy

**Focusing on High Growth Sectors.** We are targeting growth in high-potential sectors, including those targeted for development in the government's 10 high-value-added industries as well as particular regions. We are seeking to help our clients tap into these growth opportunities and adapt to changing business trends while also accessing new markets and expanding our business center network in strategically important areas.

**Total Solutions Provider.** To support our customers wishing to expand into overseas countries we collaborate closely with our International Banking Group to provide advisory and business-matching services while continuing to provide total solutions for our clients in areas such as cash management and supply-chain services.

**Reaching Out to Customers.** We develop and maintain strong relationships with our customers, especially family enterprises whereby the businesses are passed on to new generations. We share knowledge about various aspects of family enterprises including succession strategies.



## BUSINESS BANKING

Bangkok Bank provides financial support to small businesses, including sole proprietors, small family-owned companies and partnerships to help them compete and grow. Apart from providing financial services, other important features of our support include education programs, professional workshops and advice to customers about business and other opportunities which are all part of our core mission. We also take a long-term view of business, aiming to help our customers thrive across business cycles while assisting them to adapt to changing circumstances.



## Trends

The slower than expected economic recovery hit smaller operators in Thailand particularly hard and the government introduced various measures to support SMEs. We participated in these schemes and also provided educational support to help enhance their competitiveness.

Business Banking helps customers take advantage of regional integration, working closely with international branches in the AEC, particularly CLMV countries, and referring customers from Thailand wishing to expand their businesses to the AEC to our international branches. These branches also refer their customers to us if they need support in Thailand.



## Performance and Highlights

The slow economic recovery had a significant impact on small operators and this affected our business loans, which remained steady. We helped our customers who were facing difficulties by providing them with various measures such as increasing liquidity, helping them build stronger business networks and find new partners or new sources of revenues. We also supported the government's soft-loan schemes to assist SMEs. Meanwhile we continued to take good care of customers while they adapted themselves to challenges.

For other clients, especially those in the supply chain of our larger corporate and commercial banking clients, we held a range of activities to support them and helped them expand their businesses by holding seminars to provide business knowledge in cooperation with Bualuang SME Club.



We continue to take pride in our "Modern Agriculture Project", an initiative which we have supported for over 14 years. The project has helped farmers and agri-businesses by giving them new perspectives in pursuing their business, bringing



them together as a network so they can help each other and exchange experiences. The project aims at encouraging production and product development to increase their income, as well as helping them to adapt themselves to be self-sufficient in changing circumstances. Despite the unfavorable economic environment, we extended the scope of the project this year to include modern financial knowledge which is a crucial part of operating a business.

We opened new business centers in high-potential areas in Bangkok and the provinces – expanding the coverage of our network and helping to ensure our readiness for the AEC.



#### Among Other Highlights

We facilitated the supply chains of our customers by providing payment settlement services and credit facilities to their suppliers and dealers.

We arranged a seminar about marketing and e-Commerce via Alibaba so that our customers could understand more about the online business and provided information to our customers and product and service suppliers on other topics such as “Make Your Business Strong with Bangkok Bank.”



#### Strategy

**Capitalizing on Growth Opportunities.** We will continue to focus on providing customers with integrated products and services to help grow their businesses. We will work alongside our clients to capitalize on growth opportunities arising from regionalization and the development of the government’s infrastructure projects.

**Total Solutions Provider.** We aim to be the main bank for our customers, providing them with total solutions and supporting their supply chains. For example, we develop products suitable for small businesses, consider the needs of customers as a group, help them develop their marketing potential and package loan products together with other services.

**Reaching Out to Customers.** We will continue to expand our business-center network via digital channels such as through the bangkokbank.com website and social media.



#### CONSUMER BANKING

Bangkok Bank provides various consumer banking services via all channels and has more than 1,200 branches including our self-service outlets. We have more than 9,300 ATMs and over 1,200 cash deposit machines, as well as phone banking, mobile banking, and internet banking services.

Our products and services for retail customers cover all aspects of traditional transaction banking as well as more sophisticated investment services. They are designed to suit a wide range of lifestyles and meet the lifelong needs of multiple generations.

We have a strong focus on wealth-management services and work with our subsidiaries and partners in the Bangkok Bank financial group to help our customers plan and enjoy a secure future for themselves and their families.



#### Trends

The business environment is rapidly changing as Thai people become more urbanized and the number of middle-income earners rises. This is leading to growing demand for a wider range of services including financial planning and wealth management.

Thai consumers are becoming increasingly sophisticated as they embrace new lifestyles and enjoy using online services which are easily accessed through the mobile internet. This means more and more people are turning to online banking services such as mobile banking and digital payment options while looking to banks to provide a multifaceted range of services that provide easy access, speed and convenience.

We continuously develop innovative products and services to serve the needs of our customers such as home loans, credit cards and debit cards, along with new options in digital banking.



### Performance and Highlights

We continued to have good growth in home loans despite a sluggish domestic economy, with our housing loan portfolio growing by more than 10 percent. This was due to a number of factors, including working closely with developers, expanding our sales teams and shortening the approval process for home loans to one day for some customer groups.

We received the Best Mortgage Product award from The Asian Banker magazine in 2015 in recognition of the many benefits we provided to customers with our product. These included convenience in terms of loan applications, which led to more popularity of our home loans and outstanding growth, as well as effective debt management, which resulted in the lowest ratio of NPLs in the market.

Other important consumer products such as credit cards and debit cards also did well. The increase in the level of spending

by our credit cardholders was above the market, and our credit card portfolio remained healthy thanks to our cautious approach to consumer credit risk.

Overall fee income increased for Consumer Banking, driven by growth in bancassurance, mutual funds, credit and debit cards and digital banking services. A particular highlight was growth in mutual funds, reflecting the growing interest in wealth management and financial planning.

Digital banking for consumers, defined as users of mobile banking, internet banking and SMS services, increased significantly as both new and existing customers migrated to digital banking.

Our flagship mobile banking service, Bualuang mBanking, continued to add new features, such as making funds transfers using mobile phone numbers. The Bualuang mBanking service is very popular with younger customers and an increasing number

of other customers are also adopting the service thanks to its ease-of-use.

We further enhanced our ATM network with new features and services and in 2015 added 453 machines, giving us a total network of more than 9,300.

We elevated our customer experience to a new level with the unveiling of a modern new branch design at our EmQuartier branch. The branch is based in one of the most distinctive shopping malls in downtown Bangkok. The design of EmQuartier branch enables customers to experience a special atmosphere with a smooth interface between digital and face-to-face services and a strong focus on investment advice and support.

The “Bualuang Family Banking Project” continues to be an important initiative for us. In order to help customers and the general public improve their financial literacy we worked with other members of the Bangkok Bank group, namely Bualuang Securities (BLS), BBL Asset Management (BBLAM), Bangkok Insurance (BKI) and Bangkok Life Assurance (BLA), to educate the public. In addition to holding events and seminars with these partners, our branch officers scheduled regular visits to venues such as workplaces, communities and markets where they taught people about budgeting, developing good savings habits, investments and protection against risks. The project aims to help both individuals and families improve their financial knowledge and increase financial security.

We also introduced a new section on our public website called Money Tutor to provide easy-to-understand tips about financial planning, using infographics and financial planning tools. This is part of our commitment to help educate the public about responsible financial management.



#### Among Other Highlights

The Be1st Smart Rabbit Siriraj debit card, co-branded with the Faculty of Medicine Siriraj Hospital, Mahidol University and supported by Bangkok Insurance, had a highly successful launch in September 2015. This is a highly-secure chip card with many innovative features such as a Rabbit travel card, accident insurance, medical discounts and benefits from Siriraj Hospital and a smart purse. By the end of 2015 around 200,000 cards had

been issued. Bangkok Bank makes donations to Siriraj Hospital for all new cards issued and for spending using the cards.

Another very successful launch was the Bangkok Bank AirAsia MasterCard Platinum credit card. This is a co-branded service with AirAsia airline and has many benefits including rapid accumulation of air points, free flight redemptions and travel privileges. It was launched in June 2015 and by the end of the year around 100,000 cards had been issued. It is very popular with young customers.

We also launched the Visa Infinite credit card in January 2015, targeted at high-net-worth customers, and offering many privileges, including access to executive lounges at airports and privileges at luxury shopping malls and golf courses as well as a high level of rewards points.

We also provide other services to high-net-worth customers such as several lounge facilities for Bualuang Exclusive customers, and an ongoing series of educational seminars and special events.





## Strategy

**Customer Centricity.** In response to changes in social and demographic trends such as digitalization, urbanization, regionalization and an ageing society we are calibrating our business models to ensure we are well-equipped to meet customers' needs. This is a gradual process that includes providing excellent service at all customer touch-points, continuous staff development, and reaching out to customers with new types of communication.

**Omni-channel Banking.** As consumers embrace digital lifestyles and adopt new kinds of payment services we are adopting an omni-channel strategy to provide a convenient and complete range of services, seamlessly integrated among channels such as internet banking, phone banking, debit card payments, SMS alerts, CDMs and ATMs.

**Providing Innovative Financial Services.** We aim to be the main bank for our customers and expand our customer base by providing a broad range of products and services including deposits, loans, payments and wealth management. New products and services are being developed to meet changing societal trends and the needs of a younger generation and these are supported by new payments services.

We have a long-established presence in key international markets and skilled people on the ground who have local expertise and know their markets well. We are therefore ideally placed to support customers and investors, particularly in growing regions and in economies where opportunities are opening up. We also work with international financial partners to provide support to their customers – for example we have partnership agreements with 27 Japanese banks.



## Trends

Many of our corporate, commercial and business customers are reaching out to new markets and opportunities outside Thailand. Our International Banking Group collaborates closely with our business units to help customers connect with regional and international markets.

The Thai government is accelerating its investment activities in areas such as transport, energy, logistics and telecommunications and is supporting the development of financial payment systems in line with its policy to support Thailand's development as a regional hub. The Bank's educational and other initiatives are intended to help with development and increase the country's competitiveness



## INTERNATIONAL BANKING

Bangkok Bank has an extensive international branch network comprising 32 branches in 15 economies worldwide. These include local banks in China and Malaysia, which are Bangkok Bank subsidiaries, and branches in Cambodia, Cayman Islands, Hong Kong, Indonesia, Japan, Laos, Myanmar, Philippines, Singapore, Taiwan, United Kingdom, United States and Vietnam.

We are the only Thai bank with a local bank in China and we have five branches there in Shanghai, Beijing, Shenzhen, Chongqing and Xiamen as well as a sub-branch in the Shanghai Free-Trade Zone (FTZ) – all of which are major economic regions. Consequently Bangkok Bank is one of the major players in the THB/CNY market. Given our unique position we have been working closely with banking authorities in Thailand and China, as well as in other countries where we have international branches, to support the internationalization of the yuan.







### Performance and Highlights

The impact of the global slowdown and particularly that of China has affected our customers. Exports fell in 2015, while low commodity prices in sectors such as metals, oil and agriculture affected a wide range of industries. However, despite these limiting factors our lending continued to grow, due to the good growth in economies of ASEAN countries.

In June we became the only Thai bank with a branch in Myanmar, and one of only nine banks worldwide with a foreign banking license in that country. Bangkok Bank has been in Myanmar for more than 20 years and we have developed a solid network of contacts and knowledge of local conditions there.

In 2015 our subsidiary Bangkok Bank (China) became an RMB clearing bank. This allows us to streamline certain procedures and increase flexibility and efficiency for transactions made with yuan settlement. Our branch in the Shanghai FTZ will play a major role as it will be able to link onshore and offshore RMB products and services and provide our clients with more comprehensive RMB business solutions.

We also educated customers on the benefits of making settlements in the Chinese currency such as a reduction in costs and third-party risks. Throughout the year we arranged many seminars for customers and the general public covering a wide range of topics to help them learn how to benefit from the start of the AEC, optimize their currency management, and benefit from China's plans for the Silk Road Economic Belt and the 21st Century Maritime Silk Road.



### Among Other Highlights

Together with our subsidiary in Malaysia, Bangkok Bank Berhad, we are following the framework established by the Bank of Thailand and Bank Negara Malaysia to promote the use of the baht and ringgit for settlement of bilateral trade and direct investment in both countries. This will lower transaction costs for businesses and reduce the risks of exposure to volatile global settlement currencies.

On January 5, 2016 we opened a second branch in Laos, in Pakse, which will be used to expand our services to southern Laos, an important economic region.

Our AEC Connect Center is now well established and providing information to customers, preparing educational materials and organizing trips and workshops, in close liaison with overseas branches.

Our Cambodia branch, which officially opened in December 2014, attracted strong interest from prospective customers. Cambodia has high potential, boasting many infrastructure projects such as port developments and free-trade zones. As it is Thailand's close neighbor, with established supply chains, it is a good investment option for customers wishing to expand their production base and many of our customers are taking advantage of this.



#### Strategy

**Leveraging Overseas Branch Network.** As a regional bank we are able to provide a full range of seamless services to our customers in Thailand and internationally. We leverage this strength so that our clients can benefit from the knowledge and connections we have built up through our long-standing local presence in many countries. In other words we provide a connecting bridge bringing together investors, financiers and enterprises as business partners.

**Reaching Out to the AEC.** We will continue to help our customers reach out to new markets, establish new production facilities and supply chains, and become more competitive within Asia.

**Tapping into Regional Connectivity.** In parallel with the AEC there are other important developments that will affect Thailand's integration with the region, such as new transport links. We support our customers to tap into these opportunities.



#### INVESTMENT BANKING

The Investment Banking Group consists of merchant banking, securities and treasury divisions. Merchant banking provides a full range of financial services including structured finance, M&A and acquisition financing, underwriting of debentures, REITs and Infrastructure Funds. Financial advisory services cover areas

such as debt and equity capital, infrastructure projects and Real Estate Investment Trusts (REITs). Corporate finance activities include project financing for large-scale projects, acquisition financing as well as financial advisory services for M&A, joint ventures, divestiture and spin-off transactions.

The Securities division provides services related to securities businesses while the Treasury division is responsible for managing the Bank's overall treasury functions, asset and liability management in accordance with guidelines established by the Asset-Liability Management Committee, as well as managing liquidity, foreign exchange trading and derivatives.

The Investment Banking Group is committed to offering customers innovative options and appropriate solutions in line with ESG (Environment, Social and Governance) concepts. Our industry knowledge and well-established long-term client relationships with leading corporate clients and state-owned enterprises, together with our strong distribution capabilities, have earned us the trust of our customers.



#### Trends

Investment banking trends from 2015 will continue into 2016. These include development of the telecommunications sector with the introduction of fourth-generation mobile technology (4G), financing of the government sector for infrastructure development, REITs and potential regional integration. Another important trend in 2016 will be public debt management, as government spending is expected to rise over the next few years while existing bonds will mature. This will require restructuring of debt and the issue of more bonds for efficient liability management.

Total fundraising via Infrastructure Funds and REITs came to approximately Baht 90 billion in 2015, representing 70 percent of total funds raised on Thailand's capital markets (excluding debt capital market transactions). This demonstrates the strong interest in Infrastructure Funds and REITs for fundraising. As institutional investors become more familiar with these products, they are gaining momentum in the capital markets and we believe this trend will continue in 2016.



### Performance and Highlights

The year 2015 was a volatile one for investment banking activities, with an unfavorable international economic environment and a high level of competition between financial institutions. This meant fewer issuances as large, highly-rated companies held back from embarking on large-scale investments. This particularly applied to sectors exposed to the dramatic fall in oil prices such as petrochemicals; however other sectors were buoyant, notably telecommunications.

Although the Thai economy in 2015 was affected by global economic volatility, we provided services and gave advice to both private and government sector customers on a variety of capital-raising options such as debentures, REITs, Infrastructure Funds and business activities related to debt equity.

Our overall strengths in corporate and investment banking were recognized by a number of prestigious awards: Best Sub-Custodian Bank in Thailand (8<sup>th</sup> consecutive year) from Global Finance magazine; Sub-Custodian Bank of the Year from The Asian Banker magazine; and Best Bond House, Best Bond Deal of the Year in Southeast Asia and Best Sovereign Bond Deal of the Year in Southeast Asia from Alpha Southeast Asia magazine.

We provided financial advisory services to some of the leading companies in industries such as oil & gas, power, petrochemicals, telecommunications, consumer and retail sectors. We work closely with Corporate Banking and Bualuang Securities, our subsidiary, to constantly find the best way to serve our corporate clients with their strategic requirements and capital-raising transactions.



### Among Other Highlights

We became the first and only bank to be granted a license to provide full custody services in Laos. Our complete range of international-standard services includes safekeeping, settlements and processing, as well as managing assets for investment in the Lao Securities Exchange.



### Strategy

**Providing Financial Solutions to Suit Customers' Needs.** We strive to be a long-term financial partner, working with our clients to ensure they have the most effective and complete range of

financing solutions. We arrange fund raising in terms of debt and equity securities to suit their needs in line with our intention to be the best investment bank in Thailand, not just in terms of quantity but also quality.

### Participating in the Government's Development Plan.

With the Thai government's infrastructure development program expected to get underway in 2016 we will work closely with partners to help finance these developments. This may include the establishment of infrastructure funds and public-private partnerships as well as capital raising by individual companies.

**Expanding Customer Base in the Region.** We see many opportunities arising from the AEC and expect more investment in infrastructure and other industry sectors by international companies in the region. We also expect many Thai companies to expand their business to overseas. The Bank therefore has the opportunity to service customers looking to invest both domestically and internationally, through our International Banking Group and its staff who have knowledge, experience and expertise in their local markets.



### BUALUANG SECURITIES

Established in December 2001, Bualuang Securities PLC (BLS) is a subsidiary of Bangkok Bank and one of the leading securities companies in Thailand. BLS provides securities brokerage, investment advisory and equity research services.

In January 2015, Bangkok Capital Asset Management, a wholly owned subsidiary, was activated by the Securities and Exchange Commission to run BLS's former private-client investment management unit.

By tapping into the benefits of Bangkok Bank's nationwide branch network, BLS is able to promote products and services and expand its client base, such as account referrals from the Bank, and in 2015 this represented more than one-third of BLS's new clients. In addition, BLS draws on its own comprehensive distribution network of 28 offices in Bangkok and major cities throughout Thailand.



### Performance and Highlights

In 2015 BLS maintained its market position as a premium broker, providing a wide range of integrated products and services. Net profit for 2015 was Baht 1.1 billion on revenue of Baht 3.5 billion. BLS ranked fifth in equity trading market share at 4.9 percent in 2015, with the numbers of retail account holders increasing by around 30 percent.

Highlights of BLS's investment banking business in 2015 included its lead roles in the successful execution of IPOs for Jasmine Broadband Internet Infrastructure Fund, Plan B Media, Bangkok Ranch and Star Petroleum Refining, with the size of total issues more than Baht 79.7 billion.

BLS is also known as the market leader in Derivative Warrants (DW), which offers the rights to buy or sell the underlying stocks at a pre-determined price. By the end of 2015 it had issued 885 DW, representing about 44 percent of DW trading volume on the SET, with warrants based on 103 underlying stocks in the SET50 Index. To develop this market, BLS presented research papers and offered training programs so that clients can trade DW more efficiently.



### Among Other Highlights

BLS continued its focus on investor education and innovation by organizing more than 70 sessions for client seminars at Bualuang Investment Stations and some branches in the evenings and weekends. The objective is to educate and provide stock-trading knowledge to both new and experienced investors.

BLS completed the fourth successful season of its popular trading reality program, The Stock Master “Stay Learn Stay Connex”, which attracted 1,200 participants. This year's program was a fully-fledged online learning curriculum which was available through a newly-developed website and mobile application. Besides being eligible to win prizes, participants attended the eight-week intensive courses hosted by accredited speakers, such as Korn Chatikavanij, a former Finance Minister; Peerapong Jirasevijinda, Managing Director of BBL Asset Management; and Sorat Vanichavarakij, a businessman and billionaire stock investor.

Collaborations with parent company Bangkok Bank included joint representation at consumer and investor events, such as Money Expo, SET in the City, Thailand Smart Money and the Bualuang Family Banking Project to improve people's financial knowledge and literacy, and the Introducing Agent program, which increased the number of BLS retail broking accounts and brokerage revenue.

BLS received awards from several publications, including Best Equity House from Euromoney magazine, Best Domestic Equity House from Asiamoney magazine, Best Equity Capital Market from FinanceAsia magazine, Best Equity House and Best Investment Bank from Global Banking & Finance Review magazine, Best Broker from IAIR magazine, and Best Equity House from Alpha Southeast Asia magazine. In addition, BLS received Outstanding SET awards in three categories of securities companies, namely Outstanding Securities Company for Institutional Investors, Outstanding Securities Company for Retail Investors and Outstanding Securities Company for Derivatives Market.



### Strategy

**Expanding Client Base.** BLS continues to expand its client base and work with Bualuang Exclusive, the Bank's premium service for high-net-worth customers, for ongoing expansion of its branch network and wealth services, together with improving clients' investment knowledge and understanding through educational activities and seminars.



**Investing in R&D.** BLS has consistently invested in R&D to develop innovative tools and leading-edge investment products and services in order to extend coverage for all client segments. The high quality of BLS research papers supports investment decision-making for both retail and institutional investors.

**Boosting Social Media Presence.** BLS will continue to boost its social media presence, provide educational and promotional materials, including live video broadcasts of roadshows and trading events for investor education. The development of the securities trading system will be highly focused, especially for internet trading and mobile applications.

**Increasing Revenue via Collaboration.** Together with Bangkok Bank, BLS will continue to collaborate on the Introducing Agent program, which has successfully increased the number of BLS retail broking accounts and brokerage revenue. BLS also continues to work with the Bank to enhance its merchant banking business by leveraging the relationship in order to achieve greater business benefits.

**Committing to Ethical Business.** BLS is committed to conducting its business on the principles of ethical business practice and good corporate governance and to promoting social responsibility, which are the key elements to achieving sustainable business growth.



## BBL ASSET MANAGEMENT

Established in 1992, BBL Asset Management (BBLAM) offers mutual fund products, distributed exclusively through Bangkok Bank's branch network and electronic banking services. The company also manages provident funds, private funds and REITs.

From its inception, BBLAM's active-investment approach, views and investment themes have been clearly articulated and exercised, and the Bualuang brand is well-recognized by investors due to its impressive long-term performance record.



BBLAM assists Bangkok Bank through training programs at branches so that Bank staff have a good understanding and knowledge of its products. BBLAM is also active in educating investors, hosting seminars and workshops (frequently in conjunction with the Bank), contributing to TV programs, radio interviews, newspaper and magazine articles, and building the knowledge base of its website, seeking to improve investor literacy.



## Trends

The local mutual funds industry continues to grow, with total assets under management (AUM) increasing in 2015 by 6.7 percent to Baht 4.06 trillion, with particularly high inflows to fixed-income and foreign investment funds. Given high market volatility, investors are starting to relocate their investments to lower-risk products such as money-market funds and short/medium-term fixed-income funds.

LTF and RMF funds – which allow investors to offset their investment against their tax payments – remain popular. Investor understanding of the benefits of long-term investment and dollar-cost-averaging continue to increase.



## Performance and Highlights

In 2015 BBLAM's total assets under management (AUM) grew by Baht 109.7 billion or 21.2 percent to Baht 628.6 billion.

The company's mutual funds enjoyed a 13 percent market share (the third-highest) with AUM of Baht 532.5 billion, up by Baht 100.7 billion or 23.3 percent. One infrastructure fund, four equity funds and 17 term funds were launched during the year; the IPOs were worth a total of Baht 55 billion, Baht 43.5 billion and Baht 31.9 billion, respectively. The company's provident fund business ranked 6<sup>th</sup> with a market share of 9 percent and AUM of Baht 79.2 billion, while the private fund business ranked 10<sup>th</sup> with a 3 percent market share and AUM of Baht 16.9 billion.

BBLAM's performance was recognized with several best-in-industry awards, including Best Fund House – Domestic Equity 2015 from Morningstar.



#### Among Other Highlights

In May 2015 BBLAM reduced the minimum required investment for 31 of its mutual funds, including LTF and RMF, from Baht 1,000 to Baht 500. The key objective of this measure is to help investors, especially retail investors, and to encourage long-term savings using mutual fund products. All of BBLAM's funds, excluding term funds, now have the same minimum subscription amount, which has increased investment opportunities.



#### Strategy

**Promoting Distinct Brand and Value Proposition.** Focusing our investments to capitalize on ageing societies and Asia's growing middle class.

**Developing Financial Literacy.** Educating our clients to improve the financial stability of Thai families

**Improving Customer Experience.** Tailoring our products and services to suit different ages and client needs; promoting our Advisor for Life philosophy; and increasing connectivity and digital experiences, e.g. with mutual funds trading by computer, smartphones and tablets, and with live chat facilities.

**Enhancing Productivity of Sales Forces.** Providing dedicated teams equipped with tools to provide customer insights; strengthening

the investment capabilities of the funds management team to support a greater variety of products; offering direct equity investment opportunities for AEC stock markets; and providing derivatives investments.

**Promoting Sustainable Development.** Promoting environmental, social and corporate governance (ESG) principles and practice to corporate clients.



#### SUPPORT GROUP OPERATIONS

##### INFORMATION TECHNOLOGY

To ensure we can support future growth and a full range of digital banking services, we are upgrading our communications networks, payments systems and work processes using the most advanced technology. In support of this we are redesigning our business processes, implementing new information and data systems, integrating our omni-channels and developing innovative products and services.

As new technologies become available and consumer behavior changes, we have also been developing and introducing new products and services to meet customer needs. We upgrade our IT systems regularly to ensure our systems are of an international standard with a focus on three major areas:

**IT Infrastructure.** We continuously develop our infrastructure network to provide system stability. This ensures that we can provide uninterrupted support for our customers and have the capability to support business expansion. In 2015 we began an upgrade of the data transmission capability of our branch network to ensure we are well positioned for the ongoing shift to digital banking. We expect to complete this in 2016.

**IT Security.** Our security systems are continuously checked and upgraded to ensure the security of our customers. Business continuity plans are regularly reviewed and updated.

**IT System Development.** Our systems are continuously reviewed and adjusted to ensure customer convenience. As part of our digital transformation we are working on our back-office systems to support our omni-channels with real-time services and advanced functionality and communications.



## HUMAN RESOURCES

Human Resources continues to focus strongly on skills development, leadership, and staff recruitment and retention.

**Staff Development.** We continued to refine and add to our extensive staff training programs. These included language courses in English and Chinese, technical skills development, and enhancement of interpersonal skills aimed at improving customer interactions.

**Leadership Training and Succession.** The Bank operates an executive rotation program that gives senior leaders and those with leadership potential the opportunity to take on different roles and improve their capabilities. This program will be extended in the year ahead.

**Staff Recruitment and Retention.** Recognizing the ever-developing requirements of the banking sector, we are recruiting both specialists and talented all-rounders with the mix of qualifications and skills needed to provide excellent service.

## LOOKING FORWARD

Regional economic integration, urbanization and growing connectivity in transport and communications are all changing the business landscape and impacting on the daily lives of people in Thailand and Southeast Asia. As a leading regional bank, Thailand's market leader in corporate banking, and the beneficiary of the commercial banking industry's largest customer base, Bangkok Bank is ideally placed to capitalize on these trends.

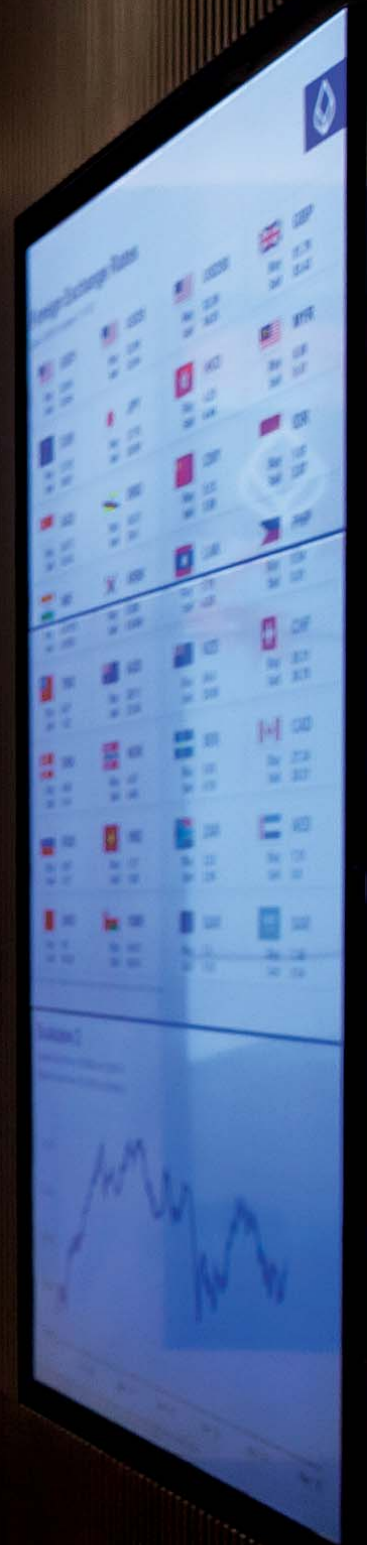
We are transforming many of our business processes in areas such as digital banking, payments systems, channel strategy and product development to ensure we have the capacity and flexibility to meet our customers' changing needs.

Clearly, growing regional integration under the AEC and trends such as urbanization and digitalization will impact on our customers. Many will need to adjust their businesses to be competitive and develop new financial habits to maintain their desired lifestyle. We seek to continuously add value by helping customers be aware of environmental factors and trends, and by introducing them to successful strategies which can help them achieve sustainable growth and realize their goals.









## OVERALL PICTURE OF THE BANK AND ITS SUBSIDIARIES

	2015	2014	Million Baht Change (%)
Net profit *	34,181	36,332	(5.9)%
Earnings per share (Baht)	17.91	19.03	(5.9)%
Net interest margin	2.16%	2.37%	(0.21)%
Net fees and service income to operating income ratio	23.4%	22.4%	1.0%
Expense to operating income ratio	43.8%	44.5%	(0.7)%
Return on average assets *	1.21%	1.39%	(0.18)%
Return on average equity *	9.91%	11.66%	(1.75)%

\* Attributable to the Bank

	December 2015	December 2014	Million Baht Change (%)
Loans **	1,868,903	1,782,233	4.9%
Deposits	2,090,965	2,058,779	1.6%
Loan to deposit ratio	89.4%	86.6%	2.8%
Non-performing loans (NPLs)	56,226	45,046	24.8%
Ratio of NPLs to total loans	2.8%	2.1%	0.7%
Ratio of loan loss reserves to NPLs	185.3%	204.1%	(18.8)%
Total capital adequacy ratio	17.87%	17.41%	0.46%

\*\* Less deferred revenue

Bangkok Bank and its subsidiaries have reported a consolidated net profit of Baht 34.2 billion for 2015, a decrease of 5.9 percent from 2014. Total operating income rose 6.1 percent to Baht 102.7 billion, while operating expenses increased by 4.5 percent to Baht 45.0 billion.

The Bank reported total lending for 2015 of Baht 1,868.9 billion, an increase of Baht 86.7 billion or 4.9 percent from the end of 2014 due to medium-sized business and consumer lending, as well as loans made through the Bank's international network.

The Bank continued to focus on effective risk management and maintaining loan quality at appropriate levels, staying close to its customers and providing them with relevant advice and assistance. As a result, the Bank's non-performing loans (NPLs) decreased from Baht 58.1 billion at the end of September 2015 to Baht 56.2 billion at the end of December 2015. The ratio of NPLs to total loans remained at the same manageable level of 2.8 percent.

The Bank continued its prudent strategic approach by consistently setting aside provisioning expenses. In 2015 these amounted to Baht 14.7 billion, resulting in a ratio of loan loss reserves to total loans of 5.6 percent.

In terms of liquidity, the Bank reported total deposits at the end of December 2015 of Baht 2,091.0 billion, an increase of Baht 32.2 billion or 1.6 percent from the end of 2014. The loan-to-deposit ratio at the end of 2015 was 89.4 percent, rising from 86.6 percent at the end of 2014 as the increase in deposits was less than the increase in lending, while the ratio of liquid assets to deposits remained high at 43.4 percent. The Bank continuously focuses on liquidity management as well as financial cost management at appropriate levels.

Net profit for 2015 was Baht 34.2 billion, a decline from the previous year. Net interest income decreased by Baht 1.5 billion or 2.5 percent to Baht 57.5 billion. Net interest margin declined by 0.21 percent to 2.16 percent in line with the Bank of Thailand's lowering of the policy interest rate by 0.50 percent during the first half of 2015. Non-interest income in 2015 was Baht 45.2 billion, an increase of Baht 7.4 billion or 19.4 percent from the previous

year, due largely to gains on tradings and foreign exchange transaction and gains on investments. Net fees and service income amounted to Baht 24.1 billion, an increase of Baht 2.3 billion or 10.8 percent, due mainly to an increase in fee income from mutual funds, underwriting and loans. The Bank's operating expenses were Baht 45.0 billion, an increase of Baht 1.9 billion or 4.5 percent, due mainly to higher personnel expenses, while the cost-to-income ratio decreased to 43.8 percent.

The Bank maintained a strong level of capital reserves to support future business expansion. After the inclusion of net profit for the six months from July to December 2015, the total capital adequacy ratio, common equity Tier 1 ratio and Tier 1 capital ratio of the Bank and its subsidiaries would be 18.65 percent, 16.57 percent and 16.57 percent, respectively.

Shareholders' equity as of December 31, 2015 amounted to Baht 361.8 billion, equivalent to 12.7 percent of total assets. The book value per share was Baht 189.56, an increase of Baht 20.09 from the end of 2014.

## OPERATING INCOME AND EXPENSES OF THE BANK AND ITS SUBSIDIARIES

	2015	2014	Million Baht Change (%)
Net interest income	57,510	58,997	(2.5)%
Non-interest income	45,219	37,860	19.4%
Operating expenses	45,045	43,087	4.5%
Impairment loss of loans and debt securities	14,654	8,687	68.7%
Operating profit before tax	43,030	45,083	(4.6)%
Income tax expenses	8,630	8,593	0.4%
Net profit	34,400	36,490	(5.7)%
Net profit *	34,181	36,332	(5.9)%
Total comprehensive income *	50,749	39,963	27.0%

\* Attributable to the Bank

In 2015, net profit amounted to Baht 34.2 billion, a decrease of Baht 2.2 billion or 5.9 percent from last year. Significant items included an increase of Baht 6.0 billion or 68.7 percent in impairment loss on loans and debt securities to cushion the effect of higher NPLs caused by economic conditions, and an increase of Baht 2.0 billion or 4.5 percent in operating expenses from higher personnel expenses due to annual salary adjustments and an increase in the number of employees. Net interest income decreased by Baht 1.5 billion or 2.5 percent due to an increase

in interest expense from deposits caused by an increase in fixed-deposit volume from the fourth quarter of 2014 to the second quarter of 2015. Net fees and service income rose by Baht 2.3 billion, partly from fee income from mutual funds and underwriting. Gains on tradings and foreign exchange transactions rose by Baht 2.2 billion. Gains on investments rose by Baht 1.8 billion from the selling of available-for-sale investments. Total comprehensive income rose by 27.0 percent to Baht 50.7 billion, due mainly to a surplus on revaluation of premises.

## Net Interest Income

	2015	2014	Million Baht Change (%)
<b>Interest Income</b>			
Loans	87,458	85,493	2.3%
Interbank and money market items	9,515	9,735	(2.3)%
Investments	6,841	8,252	(17.1)%
<b>Total interest income</b>	<b>103,814</b>	<b>103,480</b>	<b>0.3%</b>
<b>Interest expenses</b>			
Deposits	28,905	27,975	3.3%
Interbank and money market items	1,374	1,633	(15.9)%
Contributions to the Deposit Protection Agency and Financial Institutions Development Fund	9,060	8,175	10.8%
Debt issued and borrowings	6,965	6,700	4.0%
<b>Total interest expenses</b>	<b>46,304</b>	<b>44,483</b>	<b>4.1%</b>
<b>Net interest income</b>	<b>57,510</b>	<b>58,997</b>	<b>(2.5)%</b>
Yield on earning assets	3.90%	4.15%	(0.25)%
Cost of funds	1.96%	2.00%	(0.04)%
Net interest margin	2.16%	2.37%	(0.21)%

### Net Interest Income

Net interest income for 2015 amounted to Baht 57.5 billion, a decrease of Baht 1.5 billion or 2.5 percent from the previous year, mainly from an increase of Baht 1.8 billion or 4.1 percent in interest expense caused largely by an increase in fixed-deposit volume from the fourth quarter of 2014 to the second quarter of 2015. As a result, the Bank's contribution to the Deposit Protection Agency and Financial Institutions Development Fund increased. Interest income from investments decreased by Baht 1.4 billion,

due to the decline in yield on debt securities, while interest income from loans rose by Baht 2.0 billion or 2.3 percent, due mainly to an increase in lending to medium-sized businesses, consumer loans, and loans made through the Bank's international network. The net interest margin decreased by 0.21 percent from last year due to the decrease in yield on investments in line with the Bank of Thailand's lowering of the policy interest rate by 0.50 percent during the first half of 2015.



Bangkok Bank Interest Rates	May 26, '15	May 12, '15	Mar 16, '15	Sep 22, '14	Mar 28, '14	Mar 13, '14	Feb 28, '14	Feb 24, '14	Jan 2, '14
<b>Loans (%)</b>									
MOR	7.375	7.500	7.500	7.500	7.375	7.250	7.375	7.375	7.375
MRR	7.875	8.125	8.125	8.125	8.000	8.000	8.000	8.000	7.750
MLR	6.500	6.625	6.625	6.750	6.750	6.750	6.875	6.875	6.875
<b>Deposits (%)</b>									
Savings	0.500-0.625	0.500-0.625	0.500-0.750	0.500-1.250	0.500	0.500	0.625	0.625	0.625
Fixed 3 months	1.000	1.000	1.000	1.125-1.250	1.125-1.250	1.125-1.375	1.250-1.625	1.500-1.750	1.500-1.750
Fixed 6 months	1.250	1.250	1.250	1.375	1.375	1.500	1.625-1.750	1.875-2.000	1.875-2.000
Fixed 12 months	1.500	1.500	1.500	1.750	1.750	1.750	2.000	2.250	2.250
	<b>Apr 29, '15</b>			<b>Mar 11, '15</b>		<b>Mar 12, '14</b>		<b>Nov 27, '13</b>	
Bank of Thailand Policy Rates (%)	1.500			1.750		2.000		2.250	

## Non-Interest Income

	2015	2014	Million Baht Change (%)
Fees and service income	32,083	29,161	10.0%
Less fees and service expenses	8,012	7,435	7.8%
Net fees and service income	24,071	21,726	10.8%
Gains on tradings and foreign exchange transactions	7,774	5,572	39.5%
Gains on investments	5,836	4,055	43.9%
Share of profit from investment for using equity method	192	182	5.5%
Gains on disposal of assets	3,008	2,016	49.2%
Dividend income	3,737	3,626	3.1%
Other operating income	601	683	(12.0)%
Total other operating income	21,148	16,134	31.1%
Total non-interest income	45,219	37,860	19.4%
Net fees and service income to operating income ratio	23.4%	22.4%	1.0%

### Non-Interest Income

In 2015, non-interest income amounted to Baht 45.2 billion, an increase of Baht 7.4 billion or 19.4 percent from 2014. Gains on tradings and foreign exchange transactions rose by Baht 2.2 billion. Net fees and service income rose by Baht 2.3 billion, due to the increases in fee income from mutual funds, underwriting

and loans. As a result, the ratio of net fees and service income to operating income increased from 22.4 percent to 23.4 percent. Gains on investments rose by Baht 1.8 billion, due mainly to gains on available-for-sale investments. Gains on disposal of assets rose by Baht 992 million.

## Operating Expenses

In 2015, operating expenses were Baht 45.0 billion, an increase of Baht 2.0 billion or 4.5 percent from the previous year. Significant items included personnel expenses, which rose by Baht 2.0 billion or 8.9 percent due to annual salary adjustments, including a

special adjustment to assist employees, and an increase in the number of employees. Other expenses rose by Baht 209 million due mainly to expenses associated with improving operational efficiency.

## Operating Expenses

	2015	2014	Million Baht Change (%)
● Personnel expenses	24,227	22,254	8.9%
● Directors' remuneration	138	124	11.3%
● Premises and equipment expenses	9,458	9,762	(3.1)%
● Taxes and duties	3,555	3,489	1.9%
● Other expenses	7,667	7,458	2.8%
<b>Total operating expenses</b>	<b>45,045</b>	<b>43,087</b>	<b>4.5%</b>
Expense to operating income ratio	43.8%	44.5%	(0.7)%

2015

Personnel expenses  
(Including directors' remuneration)

54.1%

Premises and equipment  
expenses

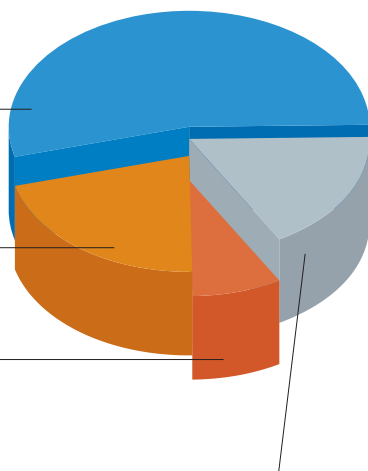
21.0%

Taxes and duties

7.9%

Other expenses

17.0%



2014

Personnel expenses  
(Including directors' remuneration)

51.9%

Premises and equipment  
expenses

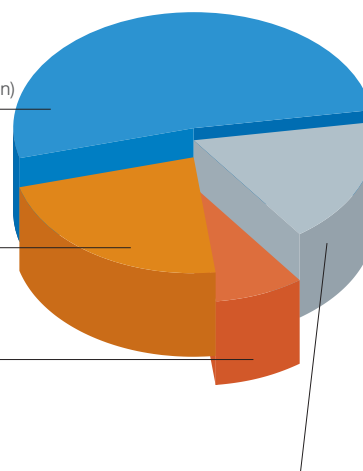
22.7%

Taxes and duties

8.1%

Other expenses

17.3%



### Impairment Loss of Loans and Debt Securities

Impairment loss of loans and debt securities for 2015 was Baht 14.7 billion, compared to Baht 8.7 billion in the previous year.

### SIGNIFICANT ITEMS IN THE FINANCIAL POSITION

#### Assets

Total assets as of December 31, 2015 amounted to Baht 2,835.9 billion, an increase of Baht 76.0 billion from December 31, 2014. Significant items included net investments of Baht 519.5 billion, an increase of Baht 137.5 billion or 36.0 percent, mainly from available-for-sales securities. Loans amounted to Baht 1,868.9 billion, an increase of Baht 86.7 billion or 4.9 percent. Net interbank and money market items amounted to Baht 372.0 billion, a decrease of Baht 160.2 billion or 30.1 percent due mainly to lending transactions.

### Impairment Loss of Loans and Debt Securities

	2015	2014	Million Baht Change (%)
Bad debt and doubtful accounts	14,716	9,004	63.4%
Loss on debt restructuring (reversal)	(62)	(317)	80.4%
<b>Total</b>	<b>14,654</b>	<b>8,687</b>	<b>68.7%</b>

### Assets

	December 2015	December 2014	Million Baht Change (%)
Net interbank and money market items	372,007	532,205	(30.1)%
Net investments	519,525	382,054	36.0%
Net investments in associates	1,280	1,156	10.7%
Loans *	1,868,903	1,782,233	4.9%
Net properties for sale	13,579	16,516	(17.8)%
<b>Total assets</b>	<b>2,835,852</b>	<b>2,759,890</b>	<b>2.8%</b>

\* Less deferred revenue

## Loans

Loans as of December 31, 2015 amounted to Baht 1,868.9 billion, an increase of Baht 86.7 billion or 4.9 percent from the end of December 2014, due to the growth in lending to medium-sized business and consumer loans, as well as loans made through the Bank's international network.

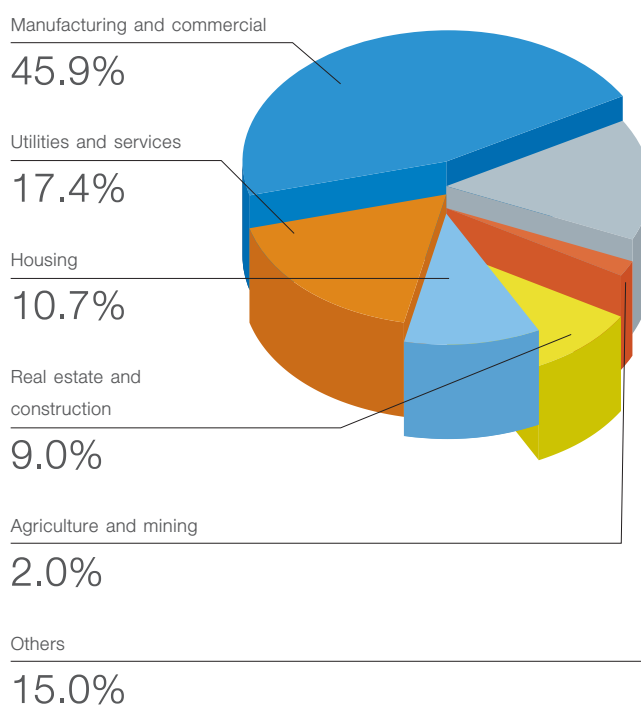
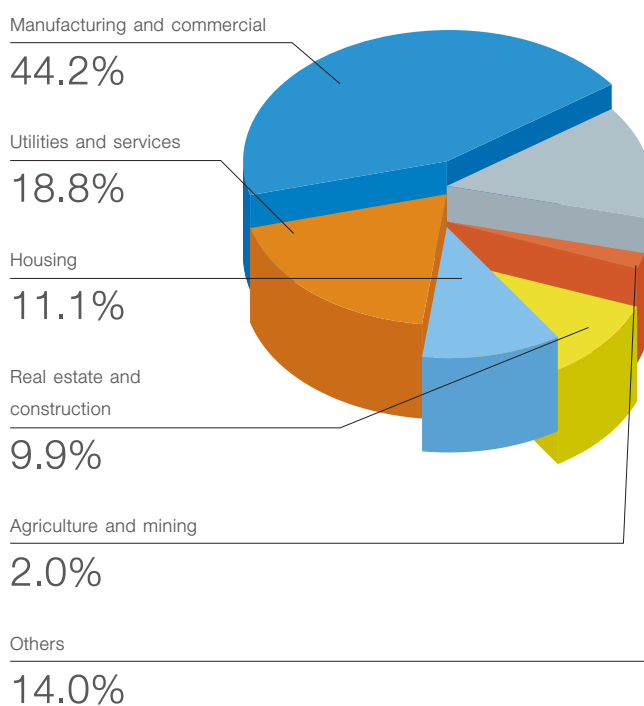
The highest portion of lending was to a range of industries in the manufacturing and commercial sectors, at 44.2 percent, followed by 18.8 percent to utilities and services, 11.1 percent to housing, and 9.9 percent to real estate and construction. The main increase in loans from the end of December 2014 was to the utilities and real estate sectors.

Loans by Business Type *		December 2015	December 2014	Million Baht Change (%)
● Manufacturing and commercial		825,913	818,419	0.9%
● Utilities and services		351,791	310,353	13.4%
● Housing		207,847	191,220	8.7%
● Real estate and construction		184,058	160,309	14.8%
● Agriculture and mining		38,013	35,746	6.3%
● Others		261,281	266,186	(1.8)%
<b>Total</b>		<b>1,868,903</b>	<b>1,782,233</b>	<b>4.9%</b>

\* Less deferred revenue

2015

2014





### Classified Loans and Allowance for Doubtful Accounts

Non-performing loans (NPLs) at the end of December 2015 amounted to Baht 56.2 billion. The ratio of NPLs to total loans was 2.8 percent.

Total allowance for doubtful accounts at the end of December 2015 was Baht 104.2 billion, 213.5 percent above the minimum required by the Bank of Thailand (BOT) of Baht 48.8 billion. The ratio of loan loss reserves to NPLs was 185.3 percent.

### Classified Loans and Allowance for Doubtful Accounts

	Loan & Accrued Interest Receivables *		Allowance for Doubtful Accounts Classified to Bank of Thailand Criteria	
	December 2015	December 2014	December 2015	December 2014
	Million Baht			
Normal	1,773,357	1,704,086	13,788	12,687
Special mentioned	43,504	37,312	501	449
Standard	9,650	5,803	3,975	1,631
Doubtful	13,725	17,156	7,197	4,860
Doubtful of loss	32,946	22,109	20,935	11,005
<b>Total</b>	<b>1,873,182</b>	<b>1,786,466</b>	<b>46,396</b>	<b>30,632</b>
Plus excess allowance for doubtful accounts			55,379	58,779
<b>Total allowance for doubtful accounts from loan classification</b>			<b>101,775</b>	<b>89,411</b>
Plus revaluation allowance for debt restructuring			2,412	2,514
<b>Total allowance for doubtful accounts</b>			<b>104,187</b>	<b>91,925</b>

\* Less deferred revenue

			Million Baht
	December 2015	December 2014	Change (%)
NPLs before allowance for doubtful accounts	56,226	45,046	24.8%
Ratio of NPLs to total loans	2.8%	2.1%	0.7%
Net NPLs after allowance for doubtful accounts	16,622	18,260	(9.0)%
Ratio of net NPLs to net total loans	0.8%	0.9%	(0.1)%
Ratio of loan loss reserves to minimum required provisioning	213.5%	277.3%	(63.8)%
Ratio of loan loss reserves to NPLs	185.3%	204.1%	(18.8)%

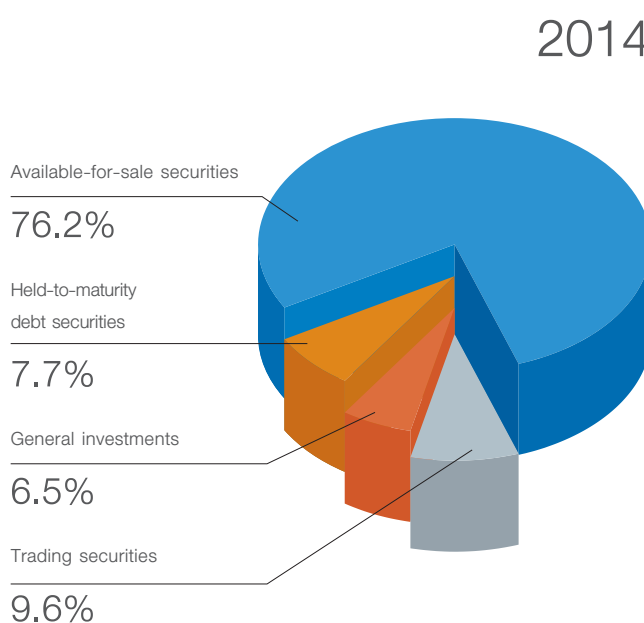
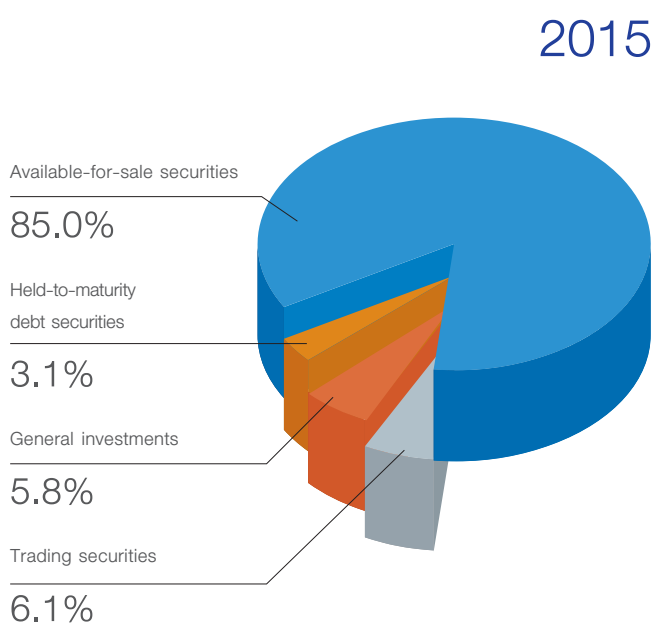
### Net Investments

Net investments at December 31, 2015 amounted to Baht 519.5 billion, an increase of Baht 137.5 billion or 36.0 percent from the end of December 2014, due mainly to available-for-sale securities.

Most of the net investments were in domestic government and state-enterprise securities. As of December 31, 2015, these amounted to Baht 337.9 billion, accounting for 65.0 percent of total investments. Foreign debt securities were Baht 69.7 billion, private enterprise debt securities Baht 10.9 billion, and net equity securities Baht 98.9 billion.

The remaining terms of the net investments (including net investments in associates) as of December 31, 2015 were as follows: securities with less than one year to maturity, Baht 101.8 billion; securities with between one-to-five years to maturity, Baht 302.4 billion; securities with a maturity profile of more than five years, Baht 18.6 billion; and securities with no maturity, Baht 98.0 billion.

	December 2015	December 2014	Million Baht Change (%)
Investments by Investment Holding			
Trading securities	31,685	36,704	(13.7)%
Available-for-sale securities	441,497	291,161	51.6%
Held-to-maturity debt securities	16,213	29,380	(44.8)%
General investments	30,130	24,809	21.4%
Total net investments	519,525	382,054	36.0%



	December 2015		December 2014		Million Baht Change (%)
<b>Investments by Maturity *</b>	<b>Amount</b>	<b>Portion</b>	<b>Amount</b>	<b>Portion</b>	
Up to one year	101,774	19.5%	147,302	38.5%	(30.9)%
Between one and five years	302,433	58.1%	134,095	35.0%	125.5%
Over five years	18,567	3.6%	18,147	4.7%	2.3%
No maturity	98,031	18.8%	83,666	21.8%	17.2%
<b>Total net investments</b>	<b>520,805</b>	<b>100.0%</b>	<b>383,210</b>	<b>100.0%</b>	<b>35.9%</b>

\* Including net investments in associates

### Liabilities and Shareholders' Equity

Total liabilities as of December 31, 2015 amounted to Baht 2,473.8 billion, an increase of Baht 37.6 billion or 1.5 percent from the end of December 2014, due mainly to an increase of Baht 32.2 billion or 1.6 percent in deposits, while net interbank and money market items decreased by Baht 11.4 billion or 8.1 percent due to reverse repurchase agreements and deposit transactions.

### Deposits

Total deposits as of December 31, 2015 amounted to Baht 2,091.0 billion, an increase of Baht 32.2 billion or 1.6 percent from the end of December 2014, mostly from savings deposits, which increased by 10.3 percent.

### Liabilities and Shareholders' Equity

	December 2015	December 2014	Million Baht Change (%)
Deposits	2,090,965	2,058,779	1.6%
Net interbank and money market items	128,681	140,048	(8.1)%
Debt issued and borrowings	138,402	140,845	(1.7)%
<b>Total liabilities</b>	<b>2,473,821</b>	<b>2,436,247</b>	<b>1.5%</b>
<b>Shareholders' equity *</b>	<b>361,832</b>	<b>323,491</b>	<b>11.9%</b>

\* Including net investments in associates

	December 2015		December 2014		Million Baht Change (%)
<b>Deposits Classified by product type</b>	<b>Amount</b>	<b>Portion</b>	<b>Amount</b>	<b>Portion</b>	
Current	86,797	4.1%	84,231	4.1%	3.0%
Savings	850,689	40.7%	771,281	37.5%	10.3%
Fixed *	1,153,479	55.2%	1,203,267	58.4%	(4.1)%
<b>Total</b>	<b>2,090,965</b>	<b>100.0%</b>	<b>2,058,779</b>	<b>100.0%</b>	<b>1.6%</b>
Loan to deposit ratio		89.4%		86.6%	2.8%

\* Including negotiable certificates of deposit

### Debt Issued and Borrowings

Total debt issued and borrowings as of December 31, 2015 amounted to Baht 138.4 billion, a decrease of Baht 2.4 billion from the end of December 2014, due to the maturity of USD 400 million in senior unsecured notes in October 2015, and due partly to the baht's depreciation.

### Shareholders' Equity

Shareholders' equity as of December 31, 2015 amounted to Baht 361.8 billion, an increase of Baht 38.3 billion or 11.9 percent from the end of 2014, due mainly to the net profit of 2015 of Baht 34.2 billion, net of two dividend payments during 2015 totaling Baht 12.4 billion. These payments comprised the final dividend payment for 2014 performance of Baht 8.6 billion (Baht 4.50 per share) following the resolution of the shareholders' meeting dated April 10, 2015, and the interim dividend payment made in the first

half of 2015 of Baht 3.8 billion (Baht 2.00 per share). There was also an increase of Baht 11.6 billion in surplus on revaluation of premises.

### Contingent Liabilities

Contingent liabilities as of December 31, 2015 amounted to Baht 556.0 billion, an increase of Baht 2.0 billion from the end of December 2014. This was due mainly to an increase in other commitments, while other guarantees declined.

### Sources and Utilization of Funds

Primary sources of funds as of December 31, 2015 comprised Baht 2,091.0 billion or 73.7 percent in deposits, Baht 361.8 billion or 12.8 percent in shareholders' equity, Baht 138.4 billion or 4.9 percent in debt issued and borrowings, and Baht 128.7 billion or 4.5 percent in net interbank and money market liabilities.

Debt Issued and Borrowings Classified by Type of Instruments	December 2015		December 2014		Million Baht Change (%)
	Amount	Portion	Amount	Portion	
Senior unsecured notes	108,335	74.8%	112,155	76.1%	(3.4)%
Unsecured subordinated notes	36,238	25.0%	34,832	23.6%	4.0%
Bills of exchange	74	0.1%	273	0.2%	(72.9)%
Others	107	0.1%	96	0.1%	11.5%
<b>Total (before less discount on borrowings)</b>	<b>144,754</b>	<b>100.0%</b>	<b>147,356</b>	<b>100.0%</b>	<b>(1.8)%</b>
Less discount on borrowings	6,352		6,511		(2.4)%
<b>Total</b>	<b>138,402</b>		<b>140,845</b>		<b>(1.7)%</b>

### Contingent Liabilities

	December 2015	December 2014	Million Baht Change (%)
Avals to bills	6,808	5,237	30.0%
Guarantees of loans	11,788	9,479	24.4%
Liability under unmatured import bills	18,487	19,788	(6.6)%
Letters of credit	29,192	31,927	(8.6)%
Other commitments			
Amount of unused bank overdrafts	178,698	176,298	1.4%
Other guarantees	220,602	226,608	(2.7)%
Others	90,449	84,642	6.9%
<b>Total</b>	<b>556,024</b>	<b>553,979</b>	<b>0.4%</b>



The utilization of funds comprised Baht 1,868.9 billion or 65.9 percent in loans, Baht 520.8 billion or 18.4 percent in net investments (including net investments in associates), and Baht 372.0 billion or 13.1 percent in net interbank and money market assets.

#### Capital Reserves and Capital Adequacy Ratio

As of December 31, 2015, legal capital funds were Baht 386.7 billion, common equity Tier 1 capital Baht 341.4 billion, and Tier 1 capital Baht 341.6 billion. The total capital adequacy ratio was 17.87 percent, while the common equity Tier 1 capital adequacy ratio was 15.78 percent and the Tier 1 capital adequacy ratio was 15.78 percent. With the inclusion of net profit for the six months from July to December 2015, the total capital adequacy

ratio, the common equity Tier 1 capital adequacy ratio and the Tier 1 capital adequacy ratio would be 18.65 percent, 16.57 percent and 16.57 percent, respectively.

#### Liquid Assets

Liquid assets consisted of cash, interbank and money market items, claims on securities, trading securities and available-for-sale securities. As of December 31, 2015, liquid assets totaled Baht 906.6 billion, a decrease of Baht 13.4 billion or 1.5 percent from the end of December 2014. Significant items included a decrease of Baht 160.2 billion in interbank and money market items, while there was an increase of Baht 150.3 billion in available-for-sale securities.

### Capital Reserves and Capital Adequacy Ratio

	Capital		BOT's Notification	Capital Adequacy Ratio	
	December 2015	December 2014		December 2015	December 2014
<b>Consolidated</b>					
Total Capital	386,653	350,097	8.50%	17.87%	17.41%
Tier 1 capital	341,564	303,810	6.00%	15.78%	15.11%
Common equity Tier 1 capital	341,431	303,683	4.50%	15.78%	15.10%

	Capital		BOT's Notification	Capital Adequacy Ratio	
	December 2015	December 2014		December 2015	December 2014
<b>The Bank</b>					
Total Capital	376,265	342,423	8.50%	17.95%	17.56%
Tier 1 capital	332,058	297,006	6.00%	15.84%	15.24%
Common equity Tier 1 capital	332,058	297,006	4.50%	15.84%	15.24%

### Liquid Assets

	December 2015	December 2014
Liquid assets (Million Baht)	906,648	920,034
Liquid assets/total assets (%)	32.0	33.3
Liquid assets/deposits (%)	43.4	44.7

## CREDIT RATINGS

At the end of December 2015, credit-rating agencies maintained the Bank's credit ratings from the end of 2014. In June 2015, Moody's Investors Service (Moody's) downgraded the Bank's senior unsecured debt rating to Baa1 from A3 due to a change in Moody's bank-rating methodology. The change in assessment methods did not affect the other credit ratings of the Bank, which were classified as investment grade. The outlook for the Bank's credit ratings is as follows:

Credit Rating Agency *	December 31, 2015	December 31, 2014
<b>Moody's Investors Service</b>		
Long term - Deposits	Baa1	Baa1
Short term - Debt instruments / deposits	P-2 / P-2	P-2 / P-2
Senior unsecured debt instruments	Baa1	A3
Subordinated debt instruments	Baa3	Baa3
Outlook	Stable	Stable
Financial strength (BCA / BFSR)	baa2 / C-	baa2 / C-
Financial strength outlook	Stable	Stable
<b>Standard &amp; Poor's</b>		
Long term - Debt instruments	BBB+	BBB+
- Deposits	BBB+	BBB+
Short term - Debt instruments / deposits	A-2 / A-2	A-2 / A-2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (SACP)	bbb	bbb
Support	+1	+1
Outlook	Stable	Stable
ASEAN Regional Ratings (Long term / Short term)	axA+ / axA-1	axA+ / axA-1
<b>Fitch Ratings</b>		
<b>International ratings</b>		
Long term - Debt instruments	BBB+	BBB+
Short term - Debt instruments	F2	F2
Senior unsecured debt instruments	BBB+	BBB+
Subordinated debt instruments	BBB	BBB
Financial strength (Viability)	bbb+	bbb+
Support	2	2
Outlook	Stable	Stable
<b>Domestic ratings</b>		
Long term - Debt instruments	AA	AA
Short term - Debt instruments	F1+	F1+
Subordinated debt instruments	AA-	AA-
Outlook	Stable	Stable

\* Long-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are Baa3, BBB- and BBB-, or higher, respectively. Short-term credit ratings classified as investment grade by Moody's Investors Service, Standard & Poor's and Fitch Ratings are P-3, A-3 and F3, or higher, respectively

## Awards 2015



### BANGKOK BANK

- **Best Bond House (2<sup>nd</sup> consecutive year)**
- **Best Trade Finance Bank (9<sup>th</sup> consecutive year)**
- **Best FX Bank for Financial Institutions and Corporates (2<sup>nd</sup> consecutive year)**
- **Best Bond Deal of the Year in Southeast Asia**
- **Best Sovereign Bond Deal of the Year in Southeast Asia**  
Alpha Southeast Asia magazine
- **Thailand Domestic Trade Finance Bank of the Year**  
Asia Banking & Finance magazine
- **Best Trade Finance Bank in Thailand (6<sup>th</sup> consecutive year)**
- **Leading Counterparty Bank in Thailand**
- **Sub-Custodian Bank of the Year**
- **Best Mobile Banking Project in Thailand**
- **Best Mortgage Product in Thailand**  
The Asian Banker magazine
- **Project Finance Deal of the Year / Best Power Deal, Laos**
- **Project Finance Deal of the Year / Best Power Deal, Thailand**
- **Best Hybrid Securities, Thailand**  
The Asset magazine
- **Bank of the Year in Thailand 2015**  
The Banker magazine
- **Best Bank in Thailand**  
Euromoney magazine
- **Best Investment Bank in Thailand**
- **Best Trade Finance Bank in Thailand**
- **Best Sub-Custodian Bank in Thailand (8<sup>th</sup> consecutive year)**  
Global Finance magazine
- **Bank of the Year 2015 (2<sup>nd</sup> consecutive year)**  
Money & Banking magazine

- **Best Technology Implementation – Front End**  
Timetric Asia

- **Brand of the Year 2015-2016**  
World Branding Forum



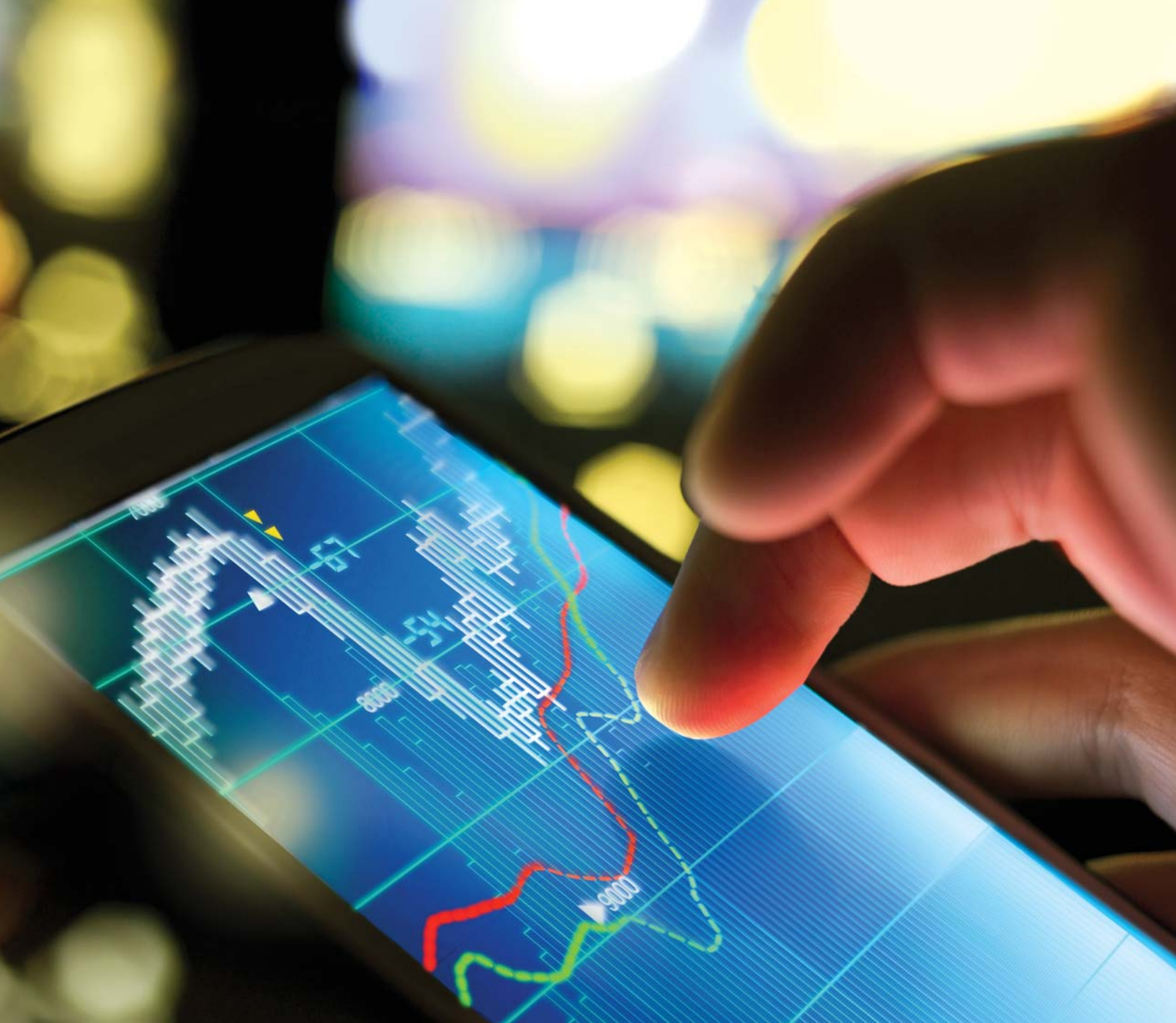
### BUALUANG SECURITIES

- **Best Equity House**  
Alpha Southeast Asia magazine
- **Best Domestic Equity House**  
Asiamoney magazine
- **Best Equity House**  
Euromoney magazine
- **Best Equity Capital Market House**  
FinanceAsia magazine
- **Best Equity House and Best Investment Bank**  
Global Banking & Finance Review
- **Best Broker**  
IAIR (International Alternative Investment Review) magazine
- **Outstanding Securities Company for Institutional Investors**
- **Outstanding Securities Company for Retail Investors**
- **Outstanding Securities Company for Derivatives Market**  
Stock Exchange of Thailand



### BBL ASSET MANAGEMENT

- **Best Thailand Deal**  
FinanceAsia magazine
- **Best Mutual Fund – Equity Retirement Mutual Fund**
- **Best Mutual Fund – Long-Term Equity (LTF 70/30)**  
Money & Banking magazine
- **Best Fund House – Domestic Equity**  
Morningstar Thailand



## Risk Factors and Risk Management



## THE RISK MANAGEMENT COMMITTEE, THE BOARD OF EXECUTIVE DIRECTORS AND THE SENIOR MANAGEMENT ALL PLAY SIGNIFICANT ROLES IN PRESCRIBING AND REVIEWING THE SUFFICIENCY OF THE RISK MANAGEMENT POLICY AND SYSTEM.

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Bangkok Bank recognizes that effective risk management is fundamental to good banking practice. Accordingly, the Bank has established guidelines for managing risk in each area of its business to ensure that proper risk management mechanisms are in place. Over the past few years, the Bank has continuously analyzed major risk factors which could affect its financial operations and, where necessary, has adjusted its organizational structure and risk management processes accordingly. This is to ensure that its risk management system is effective and in line with international standards and in accordance with the principles of Basel II and Basel III.

The Risk Management Committee, the Board of Executive Directors and the senior management all play significant roles in prescribing and reviewing the sufficiency of the risk management policy and system. They also define the risk management strategy, and monitor and control the Bank's risk to be at an appropriate level, in compliance with the risk management policy approved by the Board of Directors.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring and control of risks to an appropriate level, and the reporting of the status of each type of risk to the relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of risk management is based on each business unit being responsible for continuously managing its relevant risk exposures and ensuring each risk stays within

the approved limits and is in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the overall risks on a regular basis.

The operating environment and major risks that may affect the operations of the Bank, as well as the Bank's management of these risks, are as follows.

### 1) UNCERTAINTIES IN THE DOMESTIC AND GLOBAL ECONOMY CONTINUE TO RESTRICT GROWTH

An uncertain global environment and domestic economy posed challenges to business operations in 2015 and will continue to be key risks going forward.

The main external risk factors will be weak global economic conditions and the uneven growth trajectories of major economies as well as diverging paths of monetary policy among major central banks. An underlying trend of overcapacity across major economies is creating a "New Normal" of tepid world growth and sluggish global demand. However, within the overall lackluster environment the recovery paths among advanced economies are diverging. The weak recovery in Europe has led to another round of quantitative easing by the European Central Bank (ECB). Japan faces a similar situation and is strongly committed to quantitative and qualitative easing programs in an attempt to get its economy back on its feet. Signs of US economic recovery prompted the US Federal Reserve to raise its policy rate in December 2015, the first increase since 2006. This marked the first step towards the end of the low interest rate era in the US and may trigger capital outflows from emerging markets. The uncertain trajectory of future rate increases makes these capital flows difficult to predict, but collectively these forces will translate into volatile financial markets and exchange rates.

Given this global environment, China's lower growth will impact world demand. The slowdown in China was partly due to its rebalancing towards domestic consumption away from exports and investment. This means that its demand for imports will not be as robust as in the past, affecting economies which rely heavily on exporting to China. The slowdown also reflected over-investment, causing debt accumulation in the balance sheets of corporates and state-owned enterprises. Unwinding this over-investment and debt accumulation will take several years, and if

not well-managed may slow China's growth even more, further hampering global demand.

Another important risk factor is the path of commodity prices, which have remained low due largely to weak global demand resulting from overcapacity as well as oversupply of some commodities, including oil. Given the long duration of commodity price cycles and the likelihood of a slow global recovery, commodity prices will remain low in the years ahead and take longer to pick up. This will compress the revenue of commodity exporters while lowering the costs of commodity importers.

The major risk to the domestic economy is the speed with which demand will recover. The trend of low commodity prices and the possibility of unfavorable climate conditions will continue to suppress farm incomes, while rising household debt may suppress household consumption. Despite the potential for infrastructure projects as a main growth driver, their implementation may be delayed or hampered by various factors such as setting proper terms and conditions as well as the process of budget disbursement. The risk of delay in public investment, together with weak external demand and consumption, may further deter private investment.

Finally, risks that are associated with multilateral international agreements, such as the ASEAN Economic Community (AEC) and the Trans-Pacific Partnership (TPP), may increase the competition faced by different sectors.

The Bank recognizes that the uncertain global environment and domestic economy may affect the business operations of the Bank and its customers. The Bank has closely monitored each type of risk so as to make necessary adjustments to its business strategies and be able to support its customers properly and promptly.

### 2) REGULATORY CHANGES

#### → Principles of the Basel III Framework.

The Bank of Thailand (BOT) has enforced its regulatory capital requirements for commercial banks according to the Basel III framework, which covers regulatory capital requirements and liquidity risk management standards, since 2013.

Under this framework the BOT requires banks to preserve additional capital, in both quantitative and qualitative terms, to

support losses that may occur in normal times as well as under stressed scenarios in order to support and maintain the stability of the financial system. Significant recent revisions to the requirements include: a new minimum capital ratio, an increase in the quality of capital to an appropriate level, and an expansion of the coverage of risk-weighted assets so that they are more comprehensive and reflect real risks. The new revisions require commercial banks to gradually set aside additional capital as part of the Capital Conservation Buffer effective from January 1, 2016 onwards. The Bank has also made preparations for compliance with Leverage Ratio guidelines aimed at restricting excessive leverage, which will take effect in 2018.

With regards to the Basel III Liquidity Framework, the BOT has introduced guidelines on Liquidity Coverage Ratio (LCR), effective from January 1, 2016, and also requires banks to submit reports on Additional Liquidity Monitoring Metrics. The Bank has made preparations to comply with the aforementioned guidelines including having studied the quantitative impact of the Net Stable Funding Ratio (NSFR) guidelines, which have yet to be introduced by the BOT.

Apart from the guidelines mentioned above, the Bank has closely monitored the revision of other risk management guidelines proposed by the Basel Committee on Banking Supervision (BCBS), such as Revisions to the Standardised Approach for Credit Risk, Fundamental Review of the Trading Book, Operational Risk – Revisions to the Simpler Approaches, Interest Rate Risk in the Banking Book and the Standardised Approach for Measuring Counterparty Credit Risk Exposures, which are likely to be enforced by the BOT in the future and may impact the Bank's capital requirements and business operations. The Bank has therefore closely monitored those revisions and has studied and assessed their impacts, in order to properly prepare for the new guidelines.

#### —→ New or Revised Financial Reporting Standards

The Bank's financial statements have been, and will be, prepared under the new and revised Thai Financial Reporting Standards (TFRS), which were adopted by the Federation of Accounting Professions (FAP) in accordance with IFRS. The financial reporting standards that relate to the Bank, which will take effect in 2016, are newly issued or amended and will be more current under IFRS; there are no changes to the principles in all material aspects.

However, it is anticipated that International Financial Reporting Standards No.9, in relation to financial instruments, will be brought into effect in 2019 by FAP and widely impact financial institutions, particular in terms of their lending business and risk management, including compliance with the BOT's regulations, which will need to be amended to be in line with the new accounting standards. The Bank has been gradually readying itself for compliance with such accounting standards in terms of its lending business and risk management, especially risk and information technology, in order to enable effective change management, and enhancement of related policies and processes.

#### —→ Forming an Opinion and Reporting on Financial Statements

The Federation of Accounting Professions has announced the draft of Thai Standards on Auditing no. 700 (revision), regarding Forming an Opinion and Reporting on Financial Statements, and related Thai Standards on Auditing, which are expected to apply to financial statements for periods beginning on or after December 31, 2016. The objectives of these revisions are to enhance transparency and provide additional audit information; enhance communication between auditor, investors and authorities; enhance information disclosure by management and authorities; enhance communication in the auditor report that will cause the auditor to become more professionally suspicious; and enhance confidence in auditing and financial statements. The format of the auditor's report has been changed to provide disclosure comprising a basis for opinion, key audit matters, other information, responsibilities of management and those charged with governance that are relevant to the preparation of financial statements, and responsibilities of auditors of the financial statements. An important section for communication by auditors is key audit matters (KAM) in which the auditors shall disclose what in their view are the most important aspects of the financial statements, including the related audit procedure.

### 3) CREDIT RISK

Credit risk is the risk that arises from the inability of borrowers or counterparties to perform their obligations under contractual agreements in relation to the Bank's lending, investment and other contractual commitments – for example, the borrower's failure to repay principal and/or interest as agreed with the Bank.

Credit risk factors are those factors which may affect the ability of borrowers to fully repay loans, and include factors which may affect the Bank's ability to resolve non-performing loans.

Key credit risk factors in 2015 – 2016 include several factors that may affect the Thai economy and the ability of the bank's borrowers to fully repay loans. Thailand's economy has tended to grow at a level below its potential. Exports have fallen due mainly to the economic slowdown in major trading partners, especially China. On the domestic front, consumption has been severely affected by sluggish income and purchasing power of farmers who represent most of Thailand's population. This was caused by the continuous decline of world agricultural prices while agricultural production has fallen due to drought, resulting in continued high household debt levels.

Other risks may arise from the mutual agreement of 12 countries on October 5, 2015 to form the TPP, which is expected to take effect within 2 years. The benefits realized among TPP members might lower the competitiveness of Thai exports of certain goods, and might lead to a relocation of production bases from Thailand to TPP countries.

Additionally, the Bank may face greater credit risk from its financial support to large corporate customers investing in large projects in several industrial sectors, including the government's mega projects. Such investments will be key economic drivers in the years ahead. Economic uncertainty and intense industry competition are important factors that may affect the success of the projects and customers' ability to repay debt.

Given all these factors, the Bank must therefore closely monitor the risks that might adversely affect debtors and counterparties. This is because the repayment ability of some borrowers might be lessened due to tighter liquidity and rising interest rates, especially for borrowers who are weaker financially and/or more vulnerable to the risk factors.

In managing credit risk, the Bank has established credit underwriting processes which include the formulation of credit policy, credit risk ratings for customers, and the establishment of different levels of delegation of authority for credit approval, depending upon the type of business and/or the size of the credit line. In considering the approval of loans in general, the Bank considers the purpose of the loan and assesses the repayment

ability of the applicant, taking into account the applicant's operating cash flows, business feasibility, management capability, and collateral coverage. The Bank performs credit reviews which include reviewing credit risk ratings on a regular basis. In order to effectively monitor and manage its credit risks, the Bank has therefore set up the following divisions:

➔ **Risk Management Division** is responsible for analyzing and reporting to management on the status of various risks of the Bank, as well as proposing recommendations for the review of the overall risk policy of the Bank in anticipation of, and in compliance with, new rules, regulations and international standards. The division is also responsible for overseeing the management of each type of risk to comply with the Bank's risk management policy.

➔ **Credit Management Division** is responsible for managing risks related to credit extension by supervising and monitoring credit extensions in accordance with the Bank's credit policies. The Credit Management Division comprises the Credit Policy unit, the Credit Acceptance unit, the Portfolio Management unit, the Risk Asset Review unit, the Special Asset Management unit, the Loan Recovery and Legal unit, and the Bank Property unit. The functions of each unit are summarized below.

- **Credit Policy unit** oversees the credit policy framework and coordinates the improvement and adjustment of the credit policy. It is also responsible for disseminating the credit policy, credit standards and credit processes; for monitoring and overseeing exceptional cases which are inconsistent with the credit policy; and for gathering various inputs which may be used for improving the credit policy.
- **Credit Acceptance unit** oversees the quality of credit extensions to ensure they are in line with the credit policy and credit underwriting standards, reviews the appropriateness of loan structures as well as the results of customers' credit risk ratings, promotes the development of a good credit culture, and maintains a systematic and reliable credit extension process.
- **Portfolio Management unit** is responsible for analyzing and making recommendations for adjustments to the portfolio structure, recommending the appropriate portfolio composition and the provision of reserves for loan losses at the portfolio level, developing and overseeing credit risk management tools and methodologies, constructing



credit databases, and overseeing related management standards.

- **Risk Asset Review unit** is charged with reviewing credit quality and credit management processes, assessing the adequacy of loan loss reserves, and evaluating compliance with credit policy, regulations and credit underwriting standards.
- **Special Asset Management unit** is responsible for managing non-performing loans, and for determining and executing strategies for the resolution and restructuring of troubled loans.
- **Loan Recovery and Legal unit** is responsible for taking legal actions, negotiating loan settlements, and seizing collateral for sale by public auction.
- **Bank Property unit** is responsible for managing and selling foreclosed assets obtained from loan recovery processes and from legal actions.

For the credit process, credit applications are first considered by the business units and then submitted to the Credit Acceptance unit. The unit conducts additional analysis to help mitigate credit risk by ensuring that the proposals comply with the Bank's credit policies in areas such as credit underwriting standards, credit risk rating, and collateral appraisal. In handling non-performing loans, there is a specific unit to manage and resolve such loans. The Bank also has an independent unit to review credit quality and credit management processes; assess the adequacy of loan loss reserves for non-performing loans; evaluate the effectiveness in complying with credit policy, regulations and credit underwriting standards; and assess the appropriateness of portfolio composition, the adequacy of capital and the effectiveness of stress testing as specified by the Bank and the BOT. All the above units report on a regular basis to the senior management, the Board of Executive Directors and the Risk Management Committee.

The Bank has established different measures to control credit risk. For example, the Bank has instituted limits on the amount of total credit extended, contingent liabilities and investment in

a group of borrowers, an industry and a country. All of this will limit the loss of capital due to an economic downturn. Moreover, the Bank monitors and reports on these aspects to the senior management, the Board of Executive Directors and the Risk Management Committee to ensure that there will be adequate capital to safeguard the continuity of business operations in difficult times.

In addition, the Bank has established a risk management policy for intra-group<sup>1</sup> transactions, in accordance with the consolidated supervision principles of the BOT which cover guidelines and limitations for intra-group transactions and their risk management. The intra-group transaction policy stipulates that the companies in the Bank's financial group shall manage, control and monitor the transaction volumes to be within the intra-group transaction policy of the Bank (as a parent company) and to be consistent with the guidelines of the BOT and/or other relevant regulators. The companies in the Bank's financial group shall report intra-group transactions to the Risk Management Committee of the Bank's financial group and to the Bank's Board of Directors on a regular basis so that potential problems can be monitored and pre-empted before serious damage occurs.

The ratios of the Group's asset quality show the Bank's stability compared to the industry, with adequate reserves for losses from credit risk. The ratios as at December 31, 2015 and December 31, 2014 were as follows:

	Dec 31, 15	Dec 31, 14
Ratio of loan loss reserves to total loans*	5.6%	5.2%
Ratio of loans written off to total loans*	0.3%	0.6%
Ratio of non-performing loans to total loans**	2.8%	2.1%
Ratio of accrued interest to total loans*	0.2%	0.2%
Ratio of loan loss reserves to non-performing loans**	185.3%	204.1%

\* Including accrued interest

\*\* As per the Bank of Thailand requirements

<sup>1</sup> The Group comprises 9 companies as follows; 1) BANGKOK BANK PUBLIC COMPANY LIMITED (as a parent company) 2) BANGKOK BANK BERHAD (BBB) 3) BANGKOK BANK (CHINA) COMPANY LIMITED (BBC) 4) SINSUPTAWEE ASSET MANAGEMENT CO., LTD. (STAM) 5) BBL ASSET MANAGEMENT CO., LTD. (BBLAM) 6) BUALUANG SECURITIES PCL. (BLS) 7) BBL NOMINEES (TEMPATAN) SDN. BHD. 8) BBL (CAYMAN) LIMITED 9) BANGKOK CAPITAL ASSET MANAGEMENT CO., LTD.

#### 4) MARKET RISK

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices such as interest rates, foreign exchange rates, equity prices and commodity prices.

The Bank's market risk arises from financial services activities provided to customers and/or financial institutions. These involve buying and selling foreign exchange and debt securities, as well as restricted financial derivative transactions, such as foreign exchange forward contracts, cross currency swaps and interest rate swaps. The Bank manages market risk arising from customer-driven transactions to be at acceptable levels by hedging or reducing the risk exposure. Market risk exposures also arise from the Bank's own asset and liability positions.

The primary objective of market risk management is to manage the risks resulting from changes in market factors to be at acceptable levels and in line with the overall risk management policy of the Bank. The Bank has established a market risk management policy and specified market risk measurement metrics and limits, taking into consideration the nature and complexities of various financial activities. The following committee and units are mainly responsible for managing, monitoring and controlling market risks.

→ **Asset-Liability Management Committee** is responsible for establishing and reviewing policies and guidelines for asset and liability management and market risk management, as well as monitoring and controlling these risks to be at acceptable levels and in compliance with the risk management policy set by the Risk Management Committee.

→ **Treasury Division** is responsible for executing the trading strategy for the Bank through buying and selling financial products such as foreign exchange, bonds and derivatives instruments, as well as managing the Bank's foreign exchange risk, interest rate risk and liquidity risk to be within the limits set by ALCO's guidelines and at levels acceptable to the Bank.

→ **Market Risk unit**, which is part of the Risk Management Division, is accountable for identifying, assessing, monitoring, reporting and controlling risk positions against specified limits. The Market Risk unit reports to ALCO on a regular basis and is responsible for proposing the enhancement of market

risk policies, measurement metrics and limits in response to changes in the operating environment, the Bank's business plans, and the complexities of financial activities.

The Bank segregates market risk management into two parts, the trading book and the banking book, which are classified according to the purpose of entering into the transaction.

##### 4.1 Market Risk in the Trading Book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book. The Bank's main traded market risks are interest rate risk and foreign exchange risk.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculate for a short-term profit, or hedge other positions in the trading book. These trading exposures include debt securities, foreign exchange forward contracts, interest rate swaps and currency swaps, etc. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. These transactions include foreign currency exchange, investments, loans, borrowings, financial commitments, and foreign exchange-related derivatives. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

Risk factors which affected the trading book position in the past year and will need to be monitored going forward include the uneven growth trajectories of major economies and inconsistency among their monetary policies – the US Federal Reserve and the Bank of England signaled their intent to raise their policy rates while the European Central Bank (ECB), the People's Bank of China (PBOC) and the Bank of Japan (BOJ) embraced monetary-easing programs – the slowdown in China's economy; political extremism and terrorism in many countries; and Thailand's economic recovery after the implementation of fiscal policy. These

risks may increase the volatility in exchange rates, interest rates and commodities price.

The Bank manages traded market risk primarily through a series of limits, such as VaR Limit, PV01 Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Management Committee on a regular basis. Value-at-risk (VaR) is a statistical technique for estimating the potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence.

The Bank also performs market risk stress testing on its trading book position on at least a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank's understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

By using the historical simulation approach, the average VaR of the trading book for a one-day holding period, with a 99 percent confidence level, was Baht 128 million in 2015, increasing from the average VaR of Baht 65 million in 2014 owing to a larger trading book position, mainly from derivatives transactions.

## 4.2 Market Risk in the Banking Book

The Bank's banking book is subject to interest rate risk and equity price risk which can be described as follows:

### (1) Interest Rate Risk in the Banking Book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, negatively affecting net interest income (NII) and/or economic value of equity (EVE).

Primary factors affecting the trend and the level of interest rates include macroeconomic conditions and inflation rates, as well as the monetary policies adopted by the BOT and central banks of major countries that may directly affect the trend and level of interest rates or affect the movement of international capital flows

and subsequently affect interest rates. Moreover, competition among banks to increase or maintain market share on deposits and loans may also narrow the Bank's net interest margin.

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by one percent.

The Bank manages interest rate risk by adjusting its asset and liability structure in line with forecast interest rate trends, taking into consideration the changes in NII and EVE. The Bank may deploy plain vanilla derivatives, such as interest rate swaps and cross currency interest rate swaps, to hedge or mitigate interest rate risks to be within the risk tolerance limit, based on ALCO's risk management guidelines. The Bank also performs stress testing for interest rate risk in the banking book on a quarterly basis in order to understand its vulnerability and potential negative impact on NII under various stress scenarios. Results of the stress testing are used to determine alternative balance sheet strategies more suited to the business environment in order to achieve the business return target under an acceptable level of risk.

The impact of a one percent interest rate increase on the Group's NII as at December 31, 2015 and December 31, 2014 was as follows:

Currency	Million Baht	
	Dec 31, 15	Dec 31, 14
THB	-1,145.05	1,783.65
USD	1,824.87	1,548.57
EUR	21.44	6.76
OTH	296.22	337.76
<b>Total NII Impact</b>	<b>997.48</b>	<b>3,676.74</b>

Remark: The significant difference in NII Impact was because in 2015 the Bank reallocated excess liquidity from the Repo market, which is a very short-term asset, to investment in medium-term debt securities, causing the repricing profile of the Bank's assets to become longer. As a result, under the scenario of interest rate shifts of up to 100bps, interest income will increase slower than interest expense; therefore, THB NII Impact has changed from positive to negative.

## (2) Equity Exposure in the Banking Book

Equity price risk is the risk associated with equity price changes resulting in the deterioration of investment value affecting the Bank's capital.

Objectives of the Bank's equity investment in the banking book are to enhance income in terms of dividends and capital gains under a medium to long-term investment horizon and to support its core banking business by establishing good relationships with customers and creating networks of strategic investment partners, as well as using securities for debt repayment under debt restructuring agreements. The Bank's equity price risk arises from various types of investments in both domestic and overseas markets in order to diversify risk, to enhance returns, and to support the development of the Thai capital market, such as investments in property funds and infrastructure funds.

The Bank has established an equity investment and risk management policy as a guideline for assessing, monitoring and controlling equity price risk. Risk measurement techniques for the assessment of equity price risk are categorized by equity type. The Bank performs equity price risk stress testing on at least a quarterly basis in order to assess maximum potential losses from extreme market movements or crisis situations, as well as controlling the ratio of equity investment exposures to total capital in accordance with BOT regulations and the Bank's internal guidelines.

## 5) LIQUIDITY RISK

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

Liquidity risk factors mainly comprise the structure of the sources and use of funds, competition among commercial banks for a larger market share in deposits, the change of deposit portfolio composition where the proportion of retail customers tends to decrease because of the evolution of capital markets and the

greater variety of financial products available, the decrease in deposit insurance to 1 million Baht starting in August 2016, and competition among banks after the new LCR regulations come into effect in 2016. Additionally, the inconsistency between the increase in the Federal Funds Rate and the BOJ's and ECB's continuing easing of their monetary policies, together with the slowdown in China's economy, might lead to increased volatility in the flow of international funds and to money market fluctuations, which may subsequently affect liquidity, both in the global financial market and in Thailand.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and with relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Our major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai baht and US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit.

In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both



business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the BOT and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The Bank assesses, monitors and controls liquidity risk through a variety of measurements such as the loan-to-deposit ratio, liquidity reserve ratio and cumulative cash flow positions, under business-as-usual and crisis scenarios. The Bank also has in place an early warning system which provides alerts of any looming liquidity crisis, from both internal and external factors, that will allow for the prevention of liquidity risk crises and/or for proactive liquidity risk management. The Bank conducts liquidity-risk stress tests whereby the stress scenarios incorporate both internal and external liquidity risk factors. Liquidity-risk stress scenarios can be classified into three categories: (i) bank-specific crisis; (ii) market-wide crisis; and (iii) a combination of both. Under each stress scenario, the assumptions of cash inflows and outflows are specified differently from those under the business-as-usual scenario, such as abnormal customer deposit withdrawals and overdraft drawdowns, inaccessibility to the money market, sales of the Bank's liquid assets at below-market prices due to the decrease in market liquidity of such assets, and contingent support for companies in the financial group. The results of liquidity-risk stress tests performed in 2015 showed that the Bank has continued to maintain a sufficient amount of excess liquidity under all three crisis scenarios.

The Bank has a liquidity contingency plan that outlines the roles and responsibilities of management and relevant departments, as well as having early-warning indicators and an action plan that enables the Bank to promptly cope with crisis events and successfully restore the situation to normal. In addition, the Bank has its Global Medium Term Notes (GMTN) Program which enables the Bank to access medium and long-term funding from the capital market in a timely and flexible manner.

The Group's liquidity position as at December 31, 2015 and December 31, 2014 was as follows.

	Dec 31, 15	Dec 31, 14
Liquid assets (million baht)	906,648	920,034
Loans/deposits (%)	89.4	86.6
Loans/deposits and bills of exchange (%)	89.4	86.6
Liquid assets/total assets (%)	32.0	33.3
Liquid assets/deposits (%)	43.4	44.7
Liquid assets/deposits and short-term borrowing (%)	43.4	44.7

Note: Liquid assets are defined as cash, interbank and money market placement and lending, claims on securities, trading securities, and available-for-sale securities.

## 6) OPERATIONAL RISK

Operational risk is the risk of loss from failed or inadequate internal processes, people and systems, or from external events. This includes legal risks, but does not include strategic risks and reputation risks.

Operational risk factors are primarily composed of internal factors and external factors.

*Internal factors* are:

- The efficiency of the Bank's internal processes and internal control systems, including operational processes supporting business operations and processes for taking care of its personnel.
- The adequacy, qualifications and efficiency of the Bank's personnel including efficiency in the quality of customer service and customer care, understanding of the Bank's products and services that tend to become more complex, and the suitability of products and services sold to customers.
- The Bank's operating systems, in terms of their capability to support the Bank's business operations; their complexity which may inflict risks; the issue of data security; the accuracy of data processing; and the development of, and changes in, technologies.

*External factors* are:

- Actions by outsiders such as theft or embezzlement of assets or data, money laundering, etc.
- Catastrophes, natural disasters and civil disorders that might cause damage to the Bank's assets.

- New laws and regulations, or changes to laws and regulations, in Thailand and overseas which are likely to become more demanding.

The Bank understands that good operational risk management is vital to sustainable business success, particularly in the current environment where uncertainties, both domestic and international, prevail. The Bank therefore places great importance on effective operational risk management that provides sufficient coverage for all aspects of its operations, and is well prepared to deal promptly with any unpredictable event, including compliance with regulations in Thailand and overseas which has become more demanding.

Furthermore, the Bank pays close attention to quality of customer service and customer care, suitability of products and services sold, as well as risk management of fraud related to bank products and services such as credit cards, ATM cards and electronic services to ensure customer confidence. In relation to a new product and service launches, the product and service risks must be well analyzed, assessed and controlled to be at the acceptable level, and the appropriate risk control procedures must be in place.

The Bank's operational risk management includes defining, assessing, monitoring, mitigating and controlling risk. Each unit in the Bank is directly responsible for managing its operational risk and for establishing measures to mitigate and control the risk to the designated level by allocating appropriate resources and establishing an organizational culture for managing operational risk.

A key principle underlying the Bank's operational risk management is to educate staff throughout the Bank by providing them with a consistent understanding of operational risk, and to build an operational risk culture across the Bank, so that they are able to accurately and completely identify the operational risks, assess the risks, analyze details of the risks, find appropriate solutions to mitigate risks, and implement the selected solutions to minimize risks. This is followed by the systematic monitoring of progress, the measurement of potential risks, and regular reviews of the entire process.

The Bank has a dedicated unit for operational risk management under its Risk Management Division, which has taken steps to enhance its operational risk management system. The enhancements include monitoring and supporting every unit in implementing the operational risk management framework at the unit level, managing operational risk at the organization level, reviewing operational risk management in the process of product and service development, calculating the capital required for operational risk under the Basel framework, and maintaining and analyzing data on the operational risk loss data system. The Operational Risk unit coordinates with the Compliance and Audit and Control Division, by information sharing, analyzing and setting controls to enhance the efficiency of operational risk management and the Bank's internal controls.

The Bank has implemented business continuity management to help minimize the impact of operational risk loss and events from external factors, such as political unrest in 2010 and 2013-2014 and severe flooding in 2011. The Bank has adopted the business continuity management policy approved by the Board of Directors and has developed a business continuity plan which is reviewed and updated in accordance with potential threats, as well as being tested on a regular basis.

## 7) CAPITAL ADEQUACY RISK

Capital is an important source of funding for any financial business. Therefore, effective capital management reflects the financial strength, and directly affects the reliability, of financial institutions.

Capital structure, according to the regulations on capital requirements under the principles of the BOT's adoption of Basel III, is revised into Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital.

- Common Equity Tier 1 capital comprises:
  - 1) Paid-up share capital
  - 2) Premium (discount) on common shares
  - 3) Legal reserves
  - 4) Reserves appropriated from net profit
  - 5) Retained earnings after appropriations
  - 6) Non-controlling interest classified as Common Equity Tier 1
  - 7) Other reserves
  - 8) Deductions such as intangible assets
- Additional Tier 1 capital consists of non-controlling interest classified as Tier 1 capital

- Tier 2 capital consists of:
  - 1) Long-term subordinated debt instruments subordinated to depositors and general creditors
  - 2) General provisions for normal assets not exceeding 1.25 percent of credit risk assets
  - 3) Non-controlling interest classified as Tier 2

In adopting Basel III, the BOT has relaxed the new requirements by allowing the addition to or deduction from capital at 20 percent p.a. to be implemented in phases from 2014 to 2018. For subordinated debt instruments classified as Tier 2 which do not meet the criteria for qualification under Basel III regarding capability for loss absorbency of the Bank at the point of non-viability, i.e. they are not convertible to common shares or cannot be written off upon the authority's decision to provide financial support to the Bank, the BOT requires capital to be phased out at 10 percent p.a. from 2013 to 2022.

The Group's capital position as at December 31, 2015 and December 31, 2014 was as follows:

	Million Baht	
	Dec 31, 15	Dec 31, 14
Tier 1 capital	341,564	303,810
Common Equity Tier 1 capital	341,431	303,683
Additional Tier 1 capital	133	127
Tier 2 capital	45,089	46,287
<b>Total capital</b>	<b>386,653</b>	<b>350,097</b>

Capital adequacy risk factors cover the type, quantity and quality of the Bank's risk assets as well as the Bank's earnings' capacity. In times of severe economic and financial difficulties, the quality of the Bank's assets, including its investments, may deteriorate. The value of the Bank's assets and/or investments and/or collateral may also decline, thereby increasing the Bank's risk weighted assets. As a consequence, the Bank's earnings may also be affected, resulting in a reduction of capital and leading to a corresponding decline in its capital adequacy ratio.

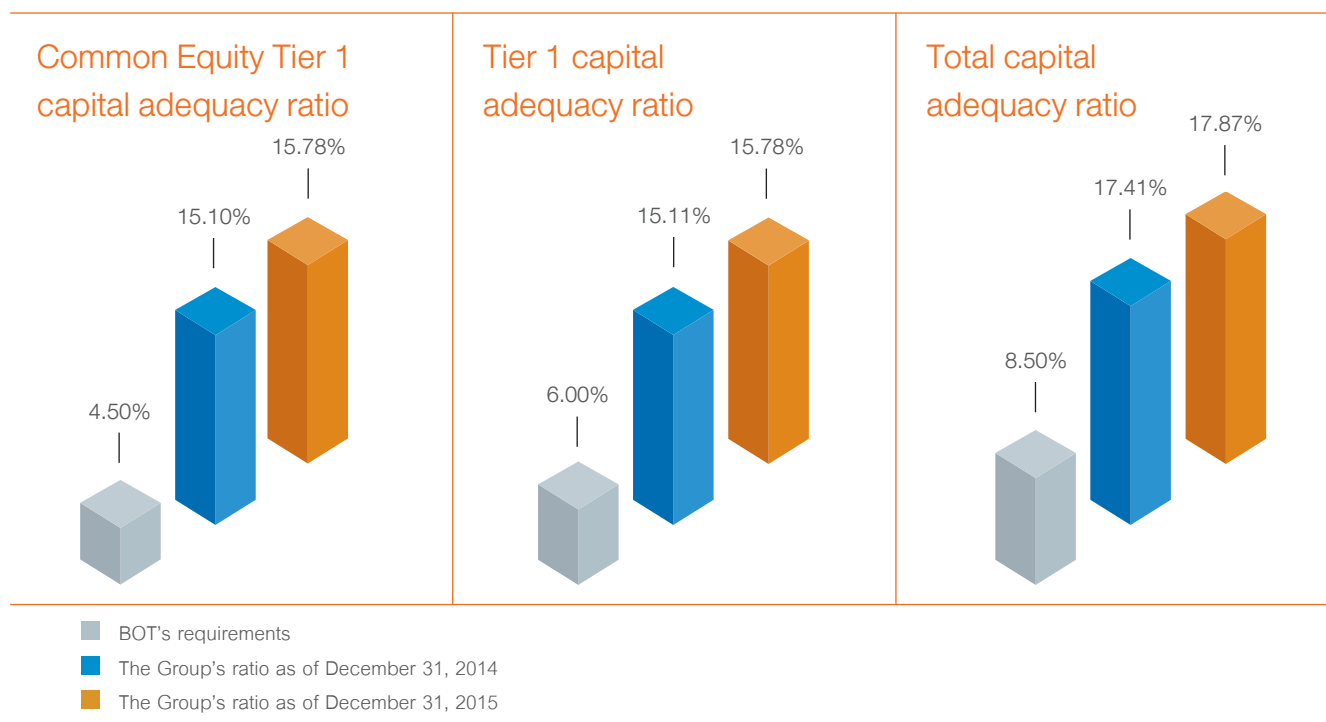
The objective of the Bank's capital management policy is to maintain an adequate level of capital to support growth strategies within an acceptable risk framework, as well as to meet regulatory requirements and market expectations.

In compliance with the BOT's supervisory review process guidelines, the Bank's capital management process assesses the overall risk and capital adequacy under the Internal Capital Adequacy Assessment Process (ICAAP). The process covers assessments of all substantial risks to the Bank's operations under projected normal and stressed scenarios, so that the Bank can effectively manage its risks while ascertaining and ensuring that it has a sound capital base in line with its risk profile.

The Standardised Approach (SA) is currently used to measure credit risk, market risk and operational risk for computing regulatory capital requirements under the BOT's Basel III.

Under the principles of Basel III, the BOT requires that commercial banks registered in Thailand and their groups must maintain three minimum capital adequacy ratios: a Common Equity Tier 1 capital adequacy ratio of no less than 4.50 percent, a Tier 1 capital adequacy ratio of no less than 6.00 percent, and a total capital adequacy ratio of no less than 8.50 percent. However, the aforementioned minimum ratios do not include the additional capital ratio of the Capital Conservation Buffer which the BOT intends to phase in from 2016 to 2019, beginning in 2016 with the requirement for an additional capital ratio of at least 0.625 percent p.a. and rising in increments to the requirement for at least 2.50 percent in 2019. By 2019, the requirement for Common Equity Tier 1 ratio will have risen from 4.50 percent to 7.00 percent, the requirement for Tier 1 ratio will have risen from 6.00 percent to 8.50 percent, and the requirement for total capital ratio will have risen from 8.50 percent to 11.00 percent – measured as percentages of total risk-weighted assets. Moreover, the BOT may require banks to maintain additional capital to provide a Countercyclical Buffer at a maximum level of 2.50 percent.

As at December 31, 2015, the Group's Common Equity Tier 1 capital adequacy ratio, its Tier 1 capital adequacy ratio and its total capital adequacy ratio were 15.78 percent, 15.78 percent and 17.87 percent, respectively, whereas at December 31, 2014 the ratios were 15.10 percent, 15.11 percent and 17.41 percent, respectively. Such ratios exceeded the BOT's minimum requirements under Basel III.



## 8) CREDIT CONCENTRATION RISK

Credit concentration risk is the risk of the Bank making lending, investment and other contractual commitments to any borrower or any sector at very high volumes. If losses occur, this will affect the status and operations of the Bank.

The Bank manages credit concentration risk by controlling its large borrower concentration and industry concentration. Large borrower concentration is controlled by limiting the lending, investment and other contractual commitments to any one borrower or any one project to no more than 25 percent of the Bank's total capital. The Bank also sets a limit on the total sum of lending, investment and other contractual commitments to any group of borrowers that exceeds 10 percent of the Bank's total capital to three times the total capital. These two limits are required by the BOT.

To control industry concentration, the Bank determines the lending limit to any industry sector at an acceptable level to limit damages to the Bank's capital in the event of a serious incident with major implications on certain sectors.

As at December 31, 2015, groups of borrowers with exposure exceeding 10 percent of the Bank's capital had a combined

exposure lower than the limit mentioned above. By sector, the Group's lending to manufacturing and commercial was the highest, at 44.2 percent of total lending. The next highest was utilities and services, at 18.8 percent, followed by housing at 11.1 percent. Although the Bank's lending to the manufacturing and commercial sectors is considered high as a proportion of total lending, it is well diversified among various subsectors and is a small proportion to total lending. Moreover, the Bank regularly monitors its lending portfolio in order to maintain an appropriate level of diversification.

Additionally, since the Bank has a high proportion of large corporate customers, the Bank inevitably has an important role in the overall provision of financial support to these customers, some of them invest in large projects in certain industrial sectors, including government infrastructure projects. Consequently, this may result in the Bank increasing its concentration risk in term of certain customers, projects and industrial sectors. Therefore, the Bank has to regularly review its portfolio's quality and manage concentration risk to minimize potential losses and the resulting impact to its capital by deploying stress tests. This is to ensure that even in a crisis situation, the Bank will have adequate capital to continue operating as a trusted financial institution.





## Appropriation of Profit for the Year 2015

In 2015, the net profit from operations of the Bank amounted to Baht 29,568,565,221.24 and the total profit to be appropriated for 2015 amounted to Baht 117,841,587,591.59. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 25, 2015 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2015 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows:

Profit to be appropriated			Baht	117,841,587,591.59
Appropriation				
Legal reserve				
For the period January-June 2015	Baht	500,000,000.00		
For the period July-December 2015	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2015	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00
Profit remaining after appropriation carried forward			Baht	99,434,108,780.59

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2015 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or about 41.96 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2014, totaling Baht 12,407,478,811.00 or about 36.36 percent of the annual net profit.

## Ten-Year Statistical Summary (Consolidated)

	2015	2014	2013
<b>OPERATING RESULTS FOR THE YEAR (MILLION BAHT)</b>			
Operating income	157,044	148,774	143,138
Operating expenses	114,014	103,691	98,221
Profit before provision and tax	57,683	53,770	53,510
Profit before tax	43,030	45,083	44,917
Income tax	8,630	8,593	8,882
Net profit <sup>1</sup>	34,181	36,332	35,906
<b>FINANCIAL POSITION AS AT 31 DECEMBER (MILLION BAHT)</b>			
Assets	2,835,852	2,759,890	2,596,507
Cash	61,432	59,899	53,550
Net investments	519,525	382,054	377,413
Loans <sup>2</sup>	1,868,903	1,782,233	1,752,667
Loans (less allowance for doubtful accounts) <sup>2</sup>	1,764,716	1,690,307	1,660,085
Premises and equipment, net	46,108	31,455	32,275
Deposits	2,090,965	2,058,779	1,935,272
Shareholders' equity <sup>1</sup>	361,832	323,491	295,936
<b>PER SHARE (BAHT)</b>			
Operating income	82.27	77.94	74.99
Profit before tax	22.54	23.62	23.53
Net profit <sup>1</sup>	17.91	19.03	18.81
Dividends <sup>3</sup>	6.50	6.50	6.50
Book value <sup>1</sup>	189.56	169.47	155.03
Number of staff	27,142	26,132	25,384
Number of branches <sup>4</sup>	1,169	1,144	1,098

- Remarks
1. Owners of the Bank
  2. Less deferred revenue
  3. Dividends paid from the net profit for the year. The dividends for 2015 include the proposed dividend for the second half of the year of Baht 4.50 per ordinary share pending approval by the annual ordinary meeting of shareholders
  4. Bank only, including Bangkok Bank Berhad and Bangkok Bank (China) Company Limited, excluding self service outlets
- \* The figures in 2010 - 2012 were restated according to TAS 12 Income Tax (effective from January 1, 2013)

2012*	2011*	2010*	2009	2008	2007	2006
132,220	116,563	98,665	92,026	102,188	103,407	103,540
91,204	82,073	62,352	62,944	72,698	74,849	80,349
48,264	46,518	43,880	36,680	36,068	34,137	33,139
41,016	34,490	36,313	29,082	29,490	28,558	23,191
9,100	15,280	11,505	8,393	9,165	9,220	5,216
31,847	18,897	24,593	20,562	20,243	19,218	17,975
2,420,740	2,109,042	1,949,688	1,771,932	1,677,111	1,595,971	1,493,599
46,432	45,289	40,508	35,780	41,506	35,715	33,115
412,418	328,068	284,407	342,578	253,441	311,680	290,832
1,604,391	1,470,398	1,256,123	1,143,287	1,181,217	1,042,074	962,070
1,516,803	1,385,661	1,183,670	1,078,143	1,120,866	974,605	890,369
33,577	35,240	36,510	29,504	30,823	30,189	31,293
1,834,654	1,587,834	1,394,388	1,360,716	1,322,287	1,277,371	1,228,451
272,025	245,785	230,572	192,999	174,973	165,979	148,268
69.27	61.06	51.69	48.21	53.53	54.17	54.24
21.49	18.07	19.02	15.24	15.45	14.96	12.15
16.68	9.90	12.88	10.77	10.60	10.07	9.42
6.50	6.00	5.00	4.00	3.00	3.00	2.75
142.50	128.76	120.79	101.11	91.66	86.95	77.67
24,091	22,599	22,227	21,630	21,858	20,697	19,812
1,049	999	958	933	888	812	742



# Corporate Governance



## THE CORPORATE GOVERNANCE POLICY, THE CODE OF CONDUCT AND BUSINESS ETHICS ARE IMPORTANT BASES FOR STRENGTHENING AND ENHANCING GOOD GOVERNANCE.

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Bangkok Bank recognizes the importance of good corporate governance as a major factor in enhancing the efficiency of the organization. The Bank therefore conducts its business in line with the principles of good corporate governance, which form a basis for sustainable growth. In order to maintain the Bank's solid financial status, to achieve ongoing positive performance results and to sustain its good reputation, the Bank is committed to conducting its business in a prudent manner by setting up sufficient and appropriate internal controls and risk management systems in accordance with the principles of good corporate governance.

The Bank adheres to corporate governance compliance guidelines which cover key principles including 1) rights of shareholders 2) equitable treatment of shareholders 3) roles of stakeholders 4) information disclosure and transparency 5) responsibilities of the Board of Directors.

### **CORPORATE GOVERNANCE POLICY**

The Bank believes that the corporate governance policy, the code of conduct and business ethics are important bases for strengthening and enhancing good governance. Therefore the Bank has established a corporate governance policy, the code of conduct and business ethics for directors, executives and employees in writing which has been approved and reviewed by the Board of Directors. The corporate governance policy, the code of conduct and business ethics have also been acknowledged and put into practice by directors, executives and employees. The Bank has also publicized its corporate governance policy, the code of conduct and business ethics on the Bank's website.

The Bank aims to ensure that those who have relationships with the Bank are aware, understand, accept and adhere to the values of corporate governance and consistent compliance with the corporate governance policy so that such compliance becomes part of organizational culture. The Bank does this by supporting and providing education and training to its employees.

Information about good corporate governance partly reflects a commitment by the Board of Directors to supporting, encouraging and monitoring the implementation of the corporate governance policy, the code of conduct and business ethics, adjusted to suit the Bank's environment and situation, as well as reviewing and revising to ensure they remain appropriate.

### COMMITTEES

Information regarding Committees is shown under topic (4) "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

### NOMINATION AND APPOINTMENT OF THE DIRECTORS AND TOP-LEVEL EXECUTIVE MANAGEMENT

Information regarding the nomination and appointment of directors and top-level executive management is shown under topic (4): "Responsibilities of the Board of Directors in Implementation of the Principles of Good Corporate Governance" in the "Other Matters" section.

### OVERSEEING THE OPERATIONS OF SUBSIDIARIES AND ASSOCIATES

The Bank oversees the operations of its subsidiaries included in the Bank's financial business group, according to the Notification of the Bank of Thailand regarding guidelines on Consolidated Supervision (which includes approval for the Bank to establish its financial business group), where the major supervisions include overseeing the risks of its financial business group as a whole and also other certain risks, overseeing of transactions performed within the financial business group, and instructing its subsidiaries to submit reports and provide the Bank with any important information.

### SUPERVISION OF INSIDE INFORMATION USAGE

The Bank has set a policy to prevent the use of inside information by establishing a policy and guidelines to safeguard against the improper use of inside information, announced by the Board of Directors as the "Supervision of Inside Information Usage" guidelines and disseminated to staff, executives and directors

for their acknowledgement and observance. The guidelines include a prohibition on directors, executives and personnel involved with the preparation of financial statements from buying or selling, offering to buy or sell, or advising others to buy or sell the Bank's shares during a period of one month prior to, and three days after, the disclosure of the Bank's quarterly financial statements.

Directors and top executives are required to report changes in their holdings of the Bank's shares to the office of the Securities and Exchange Commission, with notification to the Corporate Secretary within three working days from the day of such changes.

The Corporate Secretary will present the report on changes in directors' holdings of securities to the Board of Directors meeting.

### REMUNERATION OF THE AUDITOR

Information regarding remuneration of the auditor is shown under topic (5): "General Information".

### IMPLEMENTATION OF THE PRINCIPLES OF GOOD CORPORATE GOVERNANCE IN OTHER MATTERS

#### (1) Rights of Shareholders and Equitable Treatment of Shareholders

The Bank provides fair and equal treatment of its shareholders and has a policy to support and facilitate shareholders to attend the shareholders' meeting by themselves or by giving a proxy to others.

In organizing the annual shareholders' meeting which was held on April 10, 2015, the Bank supports shareholders to attend the shareholders' meeting by holding it at the Bank's head office for ease of travelling, sending shareholders invitation letters and related information for each agenda item for them to consider prior to the meeting, as well as a letter of power of attorney so that if shareholders cannot attend the meeting, they can give a proxy to others to attend. The meeting follows an agenda which is sent to shareholders without additions or changes and shareholders are free to ask questions or make comments about each agenda item. For agenda items that require a vote, each shareholder can cast a vote with one share entitling a shareholder to one vote.

The Bank also provides opportunities for shareholders to propose agenda items they want to raise at the meeting, nominate names for appointment to committees, and send questions in advance to receive answers at the meeting in accordance with the principles and methods detailed on the Bank's website.

## (2) Roles of Stakeholders

The Bank has established a corporate governance policy, the code of conduct and business ethics to ensure and provide fair treatment to stakeholders by adhering to the principles of honesty, friendship and appropriate mutual care. The Bank believes that conducting business by taking into consideration the roles of stakeholders in accordance with the directions prescribed in the corporate governance policy, the code of conduct and business ethics will contribute to the prosperity of the organization, create job opportunities, and strengthen sustainable financial stability for the organization.

The Bank has guidelines for treating stakeholders which it implements as specified below.

### Shareholders

The Bank recognizes that shareholders are the owners of the business and have ownership rights which the Bank observes and practices in accordance with the principles of good corporate governance as stated in the section: "Rights of Shareholders and Equitable Treatment of Shareholders".

### Customers

The Bank treats its customers as among the major contributors to the Bank's success and growth. Bangkok Bank is committed to developing and offering them financial products and services of a high quality and standard while maintaining good relationships with them as "puan koo kit mit koo baan"; that is, aspiring to be a trusted partner and reliable close friend. In this regard, the Bank has developed processes and operating systems, using modern technology as appropriate, and has provided knowledgeable and skilled personnel to ensure that customers receive the best possible service. The Bank is continually expanding its network of branches and business centers nationwide, protecting customer information, and managing and duly rectifying complaints, taking into consideration due responsibility to our customers.

### Staff

The Bank recognizes that staff are one of its most valuable assets. It has therefore taken good care of and promoted the lives and well-being of staff based on good relationships and collaboration between the Bank and staff to support sustainable development and growth of the Bank's operations. The guidelines are based on good relationships and cooperation between the Bank and staff with respect to:

## (1) Workplace security and health

The Bank provides good security measures on its premises using standard systems and equipment for security control and by providing appropriate security guards. The Bank provides suitable workplaces that encourage staff to perform their work efficiently and effectively taking into consideration workplace safety and health together with the gathering of leave information regarding accidents and sicknesses arising from work.

In 2015, accidents or illnesses arising from work accounted for only 0.0077 percent of the total number of staff.

## (2) Staff remuneration and welfare

The Bank recognizes and emphasizes that staff are vital to the Bank's operations and has provides remuneration to staff according to their responsibilities and performance. The Bank also provides staff training via e-learning to allow staff the opportunity to acquire additional knowledge and also provides medical welfare. The Bank also has a nursing room to provide first-aid treatment for staff and a health club in the Bank for staff to exercise in order to promote good health. The Bank provides provident funds for staff and executives to promote savings discipline, and educational allowances for the children of staff to help reduce staff expenses. The Bank's Human Resource Management Committee has the duty of proposing human resource management policy as well as giving advice on remuneration and welfare for staff, including management allowances, remuneration and welfare issues. In addition, the Bank also considers paying bonuses to staff that are appropriate and in accordance with the Bank's business performance, staff performance, and economic conditions.

## (3) Enhancement of staff knowledge and potential

The Bank recognizes, emphasizes, and implements appropriate measures regarding enhancement of staff knowledge and potential. The Human Resource Management Committee is charged with the duty of proposing human resource management policy as well as providing advice on enhancement of staff knowledge and potential including development, training, work rotation, promotion in rank and position, development of high-potential staff, scholarships and human resource development plans for staff overall and for each staff member.

Staff are provided with orientation and knowledge and skill development programs. The Bank allocates a budget for providing more than 100 internal and external training and development programs throughout the year to help enhance the knowledge, ability, working skills, and managerial and other technical skills of its staff. The Bank has developed its own core training courses

to provide the necessary knowledge and skills required for most members of staff, and for certain key functions within the Bank. The Bank has also developed various courses for the development of employees. In 2015, the number of staff enrolling in training totaled 32,887 persons, and the average duration of training for staff was 30 hours per person per year.

### Counterparties

The Bank gives its counterparties fair and equitable treatment and acts responsibly towards counterparties according to trade conditions and agreements, as well as believing that counterparties play a significant role in supporting its business. With regard to the selection of counterparties and the Bank's conduct in its transactions with counterparties, the Bank honors its trade conditions and agreements with counterparties with mutual good understanding, co-operation and recognition of market practice as well as other widely-accepted standards relating to the banking business.

### Competitors

The Bank recognizes, emphasizes, and implements appropriate measures regarding competitors. The Bank treats its competitors with mutual good understanding and co-operation. The Bank understands that other financial institutions also have duties as providers of good-quality financial services to customers. The Bank conducts its business under a framework of regulations and fair competition and follows the law regarding competition.

### Creditors

The Bank provides fair treatment and behaves responsibly towards its creditors and contractual obligations.

### Society and Community

The Bank supports activities that benefit communities and Thai society in areas such as education, religion, sports, Thai traditional arts and culture, and energy saving, as well as making other public contributions to support society.

### Environment

The Bank supports measures and good practices for environmental conservation, encourages efficient utilization of resources, and also organizes campaigns or promotes knowledge and understanding of energy conservation and environmental protection for sustainable benefits. These include use of energy-saving buildings, facilities and equipment, encouraging staff to participate in energy conservation, and environmental-protection activities. The Bank also has a policy for providing loans to support energy-saving projects and eco-agricultural projects.

### Other Matters

The Bank has established a corporate governance policy, the code of conduct and business ethic practices, based on the key principles of performing duties with honesty, integrity and responsibility. The Bank will never assist, encourage or support any illegal activities or transactions.

Other important matters are:

#### (1) Human Rights

The Bank respects the rights of persons as prescribed by laws and will never be involved in any violation of human rights.

#### (2) Intellectual Properties or Copyrights

The Bank respects intellectual properties including copyrights and therefore will never be involved in any violation of a third party's intellectual properties including copyrights.

#### (3) Policy on Whistleblowing

The Bank has established whistleblowing channels to directly inform the Board of Directors. Stakeholders can report any trace of illegal acts, concerns about the correctness of financial reports, defectiveness of internal control systems, or violations of ethics and morals through contact channels provided by the Bank. The Bank has a defined operating process on reporting whistleblowing which includes processes and channels for receiving and managing reports from stakeholders, and rights protection for whistleblower and related parties from any kind of unfair action or harassment. Stakeholders can see more details on the Bank's website.

#### (4) Anti-corruption Measures

The Bank is determined to be an organization which operates in a transparent manner and which is corruption-free. Accordingly, the Bank has established an anti-corruption policy which prohibits its directors, executives, and staff from offering, demanding, arranging, or accepting bribes or any form of payment with the intent of corruption for personal gain, or the gain of others.

The Bank promotes values of honesty and accountability in fulfilling one's duty, and also encourages concerned parties to be aware of, understand, and co-operate in any way required to oppose and prevent corruption.

The Bank has established practical guidelines for anti-corruption programs. In addition, relevant units in the Bank have taken steps to assess risks from corruption, and established practical guidelines for compliance and control measures to prevent and monitor risks from corruption. The relevant units also assess their anti-corruption undertakings using compliance-assessment



checklists. The good-practice guidelines established by the Bank are suited to relevant situations and laws.

The Bank has disseminated its anti-corruption policy on its website, and other internal communication channels including the intranet, as well as educating staff on its anti-corruption policy. Penalties will be applied to personnel violating or failing to comply with the anti-corruption guidelines.

The Bank provides secure channels for staff to access with confidence when they need to report information or suspicions of corruption without risk to their security. Staff can report information or their concerns to their superior, or Head of Compliance, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

Counterparties and the general public can report information or clues of misconduct or breach of the Bank's anti-corruption measures to the Corporate Secretary or Compliance Department, and the Bank will receive the information and use it with equitability, transparency, due care, and fairness to all concerned parties. The Bank will investigate issues in a reasonable period of time, maintain confidential information, and protect complainants from persecution during and after investigation.

The Bank believes that its anti-corruption policy provides a framework and direction for sustainable development, while practical guidelines for its anti-corruption program reflect the determination and dedication of a transparent and corruption-free organization, as well as its determination not to be involved with any corruption. The Bank expects all concerned parties to co-operate and support its undertakings in these matters.

The Private Sector Collective Action Coalition Against Corruption Council has already resolved to approve the Bank's membership of the Private Sector Collective Action Coalition Against Corruption.

### (3) Information Disclosure and Transparency

#### Information Disclosure

The Bank recognizes the significance of disclosing important information necessary for shareholders and investors to make decisions. The Bank has therefore established a corporate governance policy and practical guidelines to ensure that its information disclosure is accurate, complete, timely, transparent, and delivered through channels which are easily accessible and trustworthy so that shareholders or investors can obtain all the information they need. These channels include annual reports, quarterly results, the Bank's website, analyst meetings and media conferences.

#### Investor Relations

The Bank has an Investor Relations Unit which is responsible for publishing useful financial and non-financial information under corporate governance principles and practices. This is to ensure that the information disclosed is accurate, complete, timely and transparent, and treats equally and fairly all groups related to the Bank, namely retail investors, institutional investors, general investors, securities analysts, domestic and international fund managers, across various communications channels and activities. These communications activities include one-on-one meetings, conference calls, group analyst and investor meetings, investor conferences and non-deal roadshows. In 2015 the Bank's executives and investor relations officers met and provided information to analysts and investors on various occasions as follows:

Type of Meetings in 2015	No. of Meetings	No. of Companies	No. of Participants
One-on-One Meeting	96	153	205
Conference Call	36	43	49
Group Analyst and Investor Meeting	5	169	191
Investor Conference	13	180	238

Investor Relations Contact:

Investor Relations Unit: Bangkok Bank Public Company Limited, 333 Silom Road, Silom, Bangkok 10500

Tel: 02-626-4981-2 Fax: 02-231-4890 Email: [ir@bbl.co.th](mailto:ir@bbl.co.th)

Website: [www.bangkokbank.com](http://www.bangkokbank.com)

### Action in Regards to Conflicts of Interest and Reporting of Changes in Directors' Interests

In accordance with the Bank's corporate governance policy, the Bank gives importance to practices to control and manage conflicts of interest in accordance with rules set by government authorities.

The Bank also requires directors and top executives to prepare reports of their interests as well as provide information on their shareholdings and directorships in various businesses and to report other information pertaining to their interests. The Bank uses such information in controlling transactions between the Bank and persons with whom the directors and top executives have interests or involvement, and in reporting related-party transactions in the annual registration statement. In the event that the Board of Directors has to scrutinize matters where there exist, or potentially exist, conflicts of interest, connected transactions, or related-party transactions, directors who are related persons must not participate in the scrutiny and approval of such transactions. In addition, the Bank will not prescribe special conditions for such transactions in favor of the directors involved.

## (4) Responsibilities of the Board of Directors

### Roles, Duties and Responsibilities of the Board of Directors

The Bank recognizes the duties and responsibilities of the Board of Directors which is tasked with the responsibility of supervising the Bank's business to ensure the maximum benefit to the organization. The Bank has established a corporate governance policy with practical guidelines to ensure that the Board of Directors is performing its duties in a prudent and honest manner, and that it supervises the Bank's operations to comply with the law, the business objectives and the Articles of Association of the Bank, and the resolutions of shareholders' meetings.

The Bank has grown and prospered along with the Thai economy and society over a period of many years due to the leadership and vision within the Bank.

The Bank's Board of Directors comprises prominent people from diverse backgrounds with proven knowledge, experience and expertise, who are known and respected for their leadership. The directors understand their duties and the commitment required by their directorships.

### Objective/Long-term Goal, Vision, Mission, Core Value and Strategy

In 2015, the Board of Directors reviewed and approved the Bank's objective/long-term goal, vision, mission, core value and important strategy as described below:

#### → Objective/Long-term Goal

To be Thailand's premier Asean bank

#### → Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

#### → Mission

The Bank has a financial mission, market and customer mission, quality operational mission, and capability mission, as described below:

#### Financial Perspective

- To attain stable growth in financial performance

#### Market and Customer Perspective

- To maintain business leadership with service excellence

#### Quality Operations Perspective

- To have efficient working systems and quality control procedures
- To set standards for work processes and be able to use data from these processes to support decision-making

#### Capability Perspective

- To equip the Bank's staff with the ability and potential to support the Bank's business expansion

#### → Core Value

The Bank's core value, which enables it to continue to be the leading bank in the country, is "to provide quality financial services which satisfy customers in keeping with the Bank's role as a trusted partner and reliable close friend". All personnel in the Bank are required to recognize and uphold this in their individual conduct in all circumstances. The core value embraces the following working philosophies:

- To provide excellent quality service from the customer's point of view
- To provide quality work
- To perform duties as ethical and professional bankers
- To work as a team with shared goals
- To give importance to personnel development

## → Strategy

The Bank's strategy in all perspectives is to maintain, develop and become Thailand's leading financial institution that provides modern financial services in line with customers' requirements while upholding the Bank's role as "a trusted partner and reliable close friend" for all customer segments from corporate banking, commercial banking, business banking and consumer banking to international banking customers.

## The Board of Directors Meeting

The Board of Directors holds a meeting regularly during which schedules for the year will be set and notified to all directors in advance. The quorum for the Board of Directors meeting to provide a resolution on matters on the agenda during the year consists of more than two-thirds of directors being present at the time of voting in the Board of Directors meeting.

The number of Board of Directors meetings and the number of each director's attendances in 2015 are shown in the table below.

		No. of meetings attended			
Name		Board of Directors Total: 12 meetings	Audit Committee Total: 16 meetings	Nomination and Remuneration Committee Total: 10 meetings	Risk Management Committee Total: 12 meetings
1. Mr. Chattri	Sophonpanich	11			
2. Mr. Kosit	Panpiemras	7			
3. Mr. Piti Amnuai	Sithi-Amnuai	12			
4. Admiral Prachet	Siridej	11	16		
5. Mr. Kovit	Poshyananda	11		10	
6. Mr. Singh	Tangtatswas	12			11
7. Mr. Chartsiri	Sophonpanich	12			
8. Mr. Charn	Sophonpanich	11			11
9. Mr. Amorn	Chandarasomboonn	12		10	12
10. Mr. Deja	Tulananda	12			
11. H.S.H. Prince Mongkolchaleam	Yugala	12	13		11
12. Mr. Suvarn	Thansathit	12			10
13. Mr. Pornthep	Phornprapha	11		9	
14. Mrs. Gasinee	Witoonchart	11	14		
15. Mr. Arun	Chirachavala*	11	12		
16. Mr. Chansak	Fuangfu	11			
17. Mr. Thaweelap	Rittapirom	12			

Remarks: \* Mr. Arun Chirachavala was appointed as an Independent Director on February 2, 2015 and as a member of the Audit Committee on April 1, 2015

In 2015 the proportion of all directors attending the Board of Directors meetings was more than 75 percent. Each director received documents related to the meeting at least seven days in advance.

Apart from scheduled meetings, non-executive directors and independent directors also held meetings to exchange ideas and opinions without the attendance of executive directors.

### **Roles, Duties and Responsibilities of the Board of Directors and the Management**

Authority and Responsibility of the Board of Directors

1. To appoint and remove the Bank's employees. This authority may be transferred to one or several directors to perform the task in lieu of the Board of Directors.
2. To determine bonuses for the Bank's employees or workers or any individuals who do business with the Bank, who may or may not be full-time employees.
3. To determine interim dividends for shareholders.
4. To comply with the laws, the business objectives, the Articles of Association of the Bank, and the resolutions of shareholders' meetings

The Board of Directors and the Board of Executive Directors have clearly separated duties and responsibilities. The Board of Directors is responsible for determining the Bank's policies and business direction, approving strategic plans and annual budgets as well as oversight to ensure that the Bank has appropriate internal controls that are adequate for its business operations, and also take cares of and determines risk management policy to cover various banking risks. The Board of Executive Directors has duties and responsibilities for day-to-day management, control and monitoring to ensure that the bank operates according to its business plans and according to policies specified by the Board of Directors.

The Chairman of the Board of Directors and the Chairman of the Board of Executive Directors is not the same person.

### **Roles and Duties of the Chairman of the Board of Directors are as follows:**

1. Determine the Board of Directors meeting agenda
2. Call the Board of Directors meeting and ensure that the directors have received the notice of meeting and adequate documents related to the meeting
3. Chair the Board of Directors meeting and conduct the meeting according to the agenda

4. Chair the shareholders meeting and control the meeting to be in line with the agenda and the Bank's regulations by allocating appropriate time to each agenda item and giving shareholders equal opportunities to ask questions and express their opinions as well as managing the response to shareholders' questions.

The Chairman of the Board of Executive Directors is responsible for chairing the meeting of the Board of Executive Directors and performing day-to-day management according to assigned authorities and duties.

### **Nomination and Appointment of Directors and Top-level Executive Management**

#### **Independent Directors**

The Bank has a process for independent directors to be nominated by the Nomination and Remuneration Committee, which will take responsibility for selecting and screening persons who have qualifications according to the regulations prescribed by the Capital Market Supervisory Board as follows:

1. Holds shares in an amount not exceeding one percent of the total number of shares with voting rights of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, provided that shares held by such independent director shall also include shares held by any related person of the said independent director;
2. Is not or has not been a director who participates in the management of the business of, an employee, officer or advisor who receives a salary from, or the controlling person of the Bank or the parent company, subsidiary, affiliate or same-level subsidiary company, a major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;
3. Is not related to any other director, senior executive, major shareholder, controlling person or any person to be nominated to be a director, senior executive or controlling person of the Bank or any subsidiary either as parent, spouse, sibling, child or spouse of a child, whether such relationship is by blood or by legal registration;
4. Does not have nor used to have a business relationship with the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, such that it may interfere with the independent judgment of such independent director and is not nor used to be a significant shareholder or controlling person of any person with a business relationship with the Bank or the parent company, subsidiary, affiliate,



major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;

The term “business relationship” in the foregoing paragraph shall include normal business transactions, rental or lease of immovable property, transactions relating to assets or services, providing or receiving financial assistance through loans, guarantees, providing assets as collateral and any other similar actions which result in the Bank or the counterparty becoming indebted to the other party in the amount equal to three percent or more of the net tangible assets of the Bank or Baht 20 million, whichever is lower. The method for the calculation of the value of connected transactions under the Notification of the Capital Market Supervisory Board shall apply to the calculation of such indebtedness, mutatis mutandis, provided that all indebtedness incurred during the period of one year prior to the date of such business relationship shall also be included.

5. Is not or has not been an auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the audit firm employing the external auditor of the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, except in the case where such status has ended for not less than two years;
6. Is not or has not been a provider of any professional services which include being a legal advisor or financial advisor, and receiving service fees exceeding Baht 2 million per year from the Bank or the parent company, subsidiary, affiliate, major shareholder or controlling person of the Bank, and is not a significant shareholder, controlling person or partner of the firm providing such professional services, except in the case where such status has ended for not less than two years;
7. Is not a director appointed to be a representative of any other director of the Bank or a major shareholder, or a shareholder related to a major shareholder of the Bank;
8. Does not carry on business of the same nature and in competition with the business of the Bank or its subsidiary and is not a significant partner in a partnership or a director who participates in the management of the business, or an employee, officer or advisor who receive a salary, or holds shares in the amount exceeding one percent of the total number of shares with voting rights of another company engaging in business of the same nature and in significant competition with the business of the Bank or its subsidiary;

9. Does not have any other characteristics which would impact the ability to express independent opinions regarding the Bank's business operations.

#### **Nomination of Directors and Top-level Executives**

The Board of Directors has authorized the Board's Nomination and Remuneration Committee to be responsible for the nomination of candidates for appointment as chief executive of the Bank.

The Nomination and Remuneration Committee is responsible for selecting and screening qualified individuals to be nominated to serve as directors and top-level executives according to the processes and principles determined by the Board of Directors. In terms of director position, the selection will be based on the person's knowledge, ability, experience and qualifications under the Articles of Association as well as regulatory requirements governed by the Bank of Thailand and the Capital Market Supervisory Board. At the same time, the selection must also take into consideration the structure, composition and size of the Board of Directors in order to suit the business of the Bank, and the fact that persons with diversified knowledge and ability are beneficial to the Bank's operation. For the selection of top-level executives, selection will be based on the suitability of qualifications, knowledge and abilities for assigned duties and responsibilities. Persons who will be nominated to take up director and top-level executive positions must be approved by the Bank of Thailand before their names are proposed for appointment.

In nominating directors in 2015, the Bank has principles and methods in considering candidates' qualifications. Qualifications are determined based on the need for certain skills within the board or other skills that are beneficial to the Bank's operations. The Bank has applied the use of the Board Skill Matrix to determine the qualifications of potential directors for nomination together with the use of data from the Director Pool in order to nominate new directors.

#### **Appointment of the Bank's Directors**

According to the Bank's Articles of Association, at every annual ordinary meeting of shareholders, one-third of the total number of the directors of the Bank shall retire. If the number of directors is not a multiple of three, the number of directors nearest to one-third shall retire. The directors who have been in office longest shall retire first. Retired directors may be re-elected.

Voting to appoint the directors during the shareholders' meeting should be done as follows:

- (a) One shareholder shall have one vote for each share;
- (b) Shareholders shall cast their votes to appoint individual directors. Each shareholder shall exercise all the votes he or she has under (a) to appoint one or several person(s) to be director(s), provided that he or she cannot apportion his or her votes to any person to any extent;
- (c) Persons receiving the most votes are those who are elected to be directors, in descending order, to the number of directors who are to be elected. If there is a tie in the last to be elected and this exceeds the said numbers of directors, the presiding Chairman shall have an additional casting vote

In case of a vacancy on the Board of Directors other than by rotation – such as death, resignation, being removed by court order, lack of qualifications or being subject to prohibition under the law – the Board of Directors can appoint a qualified person as a replacement director at the next meeting of the Board of Directors unless the remaining duration of the director's term of office is less than two months. The person who has been appointed as a replacement director will be in that position only for the remainder of the term. The appointed director has to receive the votes of not less than three-quarters of the number of remaining directors.

#### Remuneration of Directors and Executives

The Bank has established policies, criteria and methods for determining the remuneration of directors and executives commensurate with their individual assigned duties and responsibilities by taking into account relevant factors. These factors include the level of remuneration provided by leading financial institutions in Thailand and in the region; the level of remuneration provided by leading listed companies in Thailand; duties, responsibilities and related risks undertaken; the performance of directors and top management; the Bank's operating results; the business environment; and other factors that may affect the Bank's business or the overall economy.

The Bank reviews remuneration for the Chairman of the Board of Executive Directors and the President by taking into consideration its suitability in relation to economic and social conditions as well as business conditions affecting Thai financial institutions; and the Bank's business direction and performance in both the short-term and long-term.

In 2015, the remuneration provided to directors was in accordance with the above criteria and at a level commensurate with that of other commercial banks in Thailand, taking into consideration the Bank's assets, which the Nomination and Remuneration Committee considers to be appropriate. The Bank has published a report of the Nomination and Remuneration Committee, including details of the remuneration of each director.

#### Combination or Division of Positions

The Bank requires a separation of the roles and duties of the Chairman of the Board of Directors and the Chairman of the Board of Executive Directors.

#### Corporate Secretary

The Bank appointed Mr. Apichart Ramyarupa its Corporate Secretary as the Bank considered Mr. Apichart to have suitable qualifications and experience from his role as the Secretary to the Board of Directors. Mr. Apichart has successfully completed the Director Certification Program (DCP) training arranged by the Thai Institute of Directors Association as well as possessing qualifications pursuant to criteria prescribed in the Securities and Exchange Act. The Corporate Secretary is charged with duties and responsibilities in the following four areas:

1. Matters relating to meetings such as organizing meetings of the Bank's Board of Directors and shareholders as well as the preparation of the meeting's agenda, invitations to the meeting, documents required for the meeting, the annual report, and the minutes of the meeting. The Corporate Secretary is also charged with the duty of implementing the resolutions of the shareholders' meeting such as registering changes to the company's registration with the Ministry of Commerce.
2. Matters relating to the safe-keeping of records and documents, namely the register of directors, reports on interests filed by directors or executives, documents required for the meeting, and minutes of Board of Directors' and shareholders' meetings.
3. Rendering advice and recommendations to the Board of Directors for the purpose of compliance with the articles of association and the relevant laws, rules and regulations as well as good corporate governance principles.
4. Being the contact person to communicate and coordinate with the Securities and Exchange Commission, the Stock Exchange of Thailand, the Bank of Thailand, and other relevant government authorities as well as to provide information to the said authorities as required by relevant laws, rules and regulations.

### Limitation on the Number of Directorships in Listed Companies for Directors

The Bank has a policy of specifying the number of directorships in other companies for Bank directors, including the Chairman of the Board of Executive Directors and the President, in compliance with the regulations of the Bank of Thailand regarding guidelines for good governance for financial institutions and the Stock Exchange of Thailand's principles of good corporate governance. Therefore the Bank limits the number of other companies in which its directors may assume one or more of the positions of president and executive director or authorized director to not more than three business groups. The Bank also limits the number of other listed companies in which each of its directors, Chairman, Executive Director or President may serve as a director to not more than five listed companies.

### Committees

The Board of Directors has set up committees to screen matters to be submitted and provide opinions to the Board of Directors as well as monitor and oversee the Bank's operations as assigned by the Board of Directors for the purpose of the Board of Directors' effective performance of its duties. The committees must report their progress to the Board of Directors on a regular basis. These committees include the Board of Executive Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee.

#### (a) The Board of Executive Directors

##### Objective

To perform duties as assigned by the Board of Directors.

##### Composition and Qualifications

At the end of December, 2015, the Board of Executive Directors comprised six members from the Board of Directors. The members of the Board of Executive Directors are:

- |    |                            |   |
|----|----------------------------|---|
| 1. | Mr. Kosit Panpiemras       | Chairman of the Board of Executive Directors      |
| 2. | Mr. Deja Tulananda         | Vice Chairman of the Board of Executive Directors |
| 3. | Mr. Amorn Chandarasomboon  | Executive Director                                |
| 4. | Mr. Chartsiri Sophonpanich | Executive Director                                |
| 5. | Mr. Singh Tangtatswas      | Executive Director                                |
| 6. | Mr. Suvarn Thansathit      | Executive Director                                |

### Authority and Responsibility

1. To perform duties as assigned by the Board of Directors, including approval of loans, troubled debt restructuring and investment in securities and properties, as well as conducting any other normal businesses or activities related to the Bank's operations
2. To scrutinize matters requiring the approval of the Board of Directors or the shareholders' meeting in accordance with legal requirements or the Bank's Articles of Association, such as business targets, policies, operational plans and the issuance of the Bank's securities

### Meetings

The Board of Executive Directors schedules regular meetings, generally twice a week, to consider various matters as assigned.

### Reporting

The Board of Executive Directors reports to the Board of Directors.

#### (b) The Audit Committee

##### Objective

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in coordination with the Bank's external auditors.

##### Composition and Qualifications

At the end of December, 2015 the Audit Committee comprises three independent members of the Board of Directors, with expertise in various fields, namely accounting, finance and organizational management.

The Audit Committee has tenure of two years and the members are:

- |    |                                     |                                 |
|----|-------------------------------------|---------------------------------|
| 1. | Admiral Prachet Siridej             | Chairman of the Audit Committee |
| 2. | H.S.H. Prince Mongkolchaleam Yugala | Member of the Audit Committee   |
| 3. | Mrs. Gasinee Witoonchart            | Member of the Audit Committee   |
| 4. | Mr. Arun Chirachavala               | Member of the Audit Committee   |

Two members, namely H.S.H. Prince Mongkolchaleam Yugala and Mrs. Gasinee Witoonchart, have knowledge and experience in accounting, finance and banking which are suited to performing their duties as members of the Audit Committee.

### Authority and Responsibility

1. To ensure correct and sufficient financial reporting, and to work in coordination with the external auditors and the executive in charge of financial reports preparation
2. To ensure that the Bank has adequate and effective internal control and audit systems by reviewing and assessing those systems with internal auditors as well as external auditors, and to consider the independence of an internal audit unit as well as to give approval to the appointment, transfer and termination of employment of the most senior executive in charge of audit and control
3. To consider, select, nominate and dismiss independent individuals as external auditors and propose their remuneration for approval, as well as to attend non-management meetings with external auditors at least once a year
4. To ensure that the Bank complies with all relevant regulations and laws on securities and the stock exchange, regulations of the Stock Exchange or any laws pertaining to the business of financial institutions
5. To ensure proper disclosure of relevant information in cases of connected transactions or transactions where there exist potential conflicts of interest
6. To call for documents and data, or to summon the management and personnel from various operating units of the Bank, to provide clarification on relevant matters within the scope of the Audit Committee's duties
7. To hire specialists in specific areas to provide expert advice as the Audit Committee deems appropriate
8. To produce and publish the Audit Committee's report, which shall be signed by the Chairman of the Audit Committee, as part of the Bank's Annual Report
9. To perform any other tasks as assigned by the Board of Directors with the consent of the Audit Committee

### Meetings

The Audit Committee schedules meetings at least once every three months to scrutinize matters as assigned by the Board of Directors.

### Reporting

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

### (c) The Nomination and Remuneration Committee

#### Objective

To select and nominate suitable persons to the Board of Directors for appointment as directors, as members of various committees,

and as senior executive officers, as well as to recommend the appropriate remuneration thereof.

### Composition and Qualifications

As of December 31, 2015 the Nomination and Remuneration Committee comprises three members of the Board of Directors, of which two members are independent directors and one non-executive director. The Chairman of the Nomination and Remuneration Committee is an independent director.

The Nomination and Remuneration Committee has tenure of two years and the members are:

- |                              |   |
|------------------------------|---|
| 1. Mr. Kovit Poshyananda     | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn Chandarasomboon | Member of the Nomination and Remuneration Committee   |
| 3. Mr. Phornthep Phornprapha | Member of the Nomination and Remuneration Committee   |

### Authority and Responsibility

1. To determine and propose to the Board of Directors for approval the following policies:
  - (1) Policy, criteria and methodology for selecting directors and senior executives from the level of Executive Vice President upwards
  - (2) Policy and criteria for the consideration of the remuneration and other benefits including the amount of the remuneration and other benefits for the directors and senior executives from the level of Executive Vice President upwards

The above policies are to be proposed to the Board of Directors for approval
2. To select, nominate and submit for approval by the Board of Directors persons with appropriate qualifications to be appointed to the following positions:
  - (1) Directors
  - (2) Members of the various committees who are assigned duties and responsibilities directly by the Board of Directors
  - (3) Senior executives from the level of Executive Vice President upwards
3. To review the size and structure of the Board of Directors to ensure that it is suitable for the organization and in line with the changing environment, as well as to ensure that the Board of Directors is comprised of persons with a range of knowledge, ability and experience in different areas

4. To ensure that the directors and senior executives, from the level of Executive Vice President upwards, obtain remuneration commensurate with their duties and responsibilities to the Bank. Those directors who have been assigned increased duties and responsibilities receive higher remuneration accordingly
5. To establish performance appraisal guidelines for determining annual remuneration increases for directors and senior executives from the level of Executive Vice President upwards. The guidelines take into account the individual's duties and responsibilities and associated risks as well as their contribution to the long-term growth of shareholders' equity
6. To report on the work of the committee as part of the Bank's Annual Report

#### Meetings

The Nomination and Remuneration Committee schedules meetings at least twice a year to scrutinize matters as assigned by the Board of Directors.

#### Reporting

The Nomination and Remuneration Committee has the duty of reporting its performance to the Board of Directors, and also of producing and publishing the remuneration report as part of the Bank's Annual Report.

#### (d) The Risk Management Committee

##### Objectives

To oversee and ensure that the Bank's risk management is systematic and comprehensive, efficient and effective, maximizes value to the Bank and is in line with the Bank's strategic plan and overall risk management policy.

##### Composition and Qualifications

As of December 31, 2015, the Risk Management Committee comprises five members of the Board of Directors, of whom four are directors and one is an executive of the Bank.

- |                              |   |
|------------------------------|---|
| 1. Mr. Singh Tangtatswas     | Chairman of the Risk Management Committee             |
| 2. Mr. Charn Sophonpanich    | Member of the Risk Management Committee               |
| 3. Mr. Amorn Chandarasomboon | Member of the Risk Management Committee               |
| 4. Mr. Suvarn Thansathit     | Member of the Risk Management Committee               |
| 5. Mr. Ayuth Krishnamara     | Member of the Risk Management Committee and Secretary |

#### Authority and Responsibility

1. To establish a risk management policy and propose to the Board of Directors the policy for overall risk management covering major risks such as credit risk, market risk, liquidity risk, operational risk and reputation risk
2. To formulate risk management strategies that are in line with the Bank's risk management policy so as to be able to assess, monitor and maintain the Bank's risks at an appropriate level
3. To review the adequacy of the risk management policy and systems, including the efficiency of the systems and compliance with the policy
4. To provide advice to the Board of Directors on improvements in order to comply with the policy and strategies as set by the Board of Directors

#### Meetings

The Risk Management Committee schedules meetings at least once every three months.

#### Reporting

The Risk Management Committee has a duty to report its performance to the Board of Directors.

#### Self-assessment of the Board of Directors

The Board of Directors has a policy to arrange an annual self-assessment for each director. The purpose of the assessment is for each director to review their performance in the past year including problems and obstacles that arise and obstruct their job as a director under good governance practice, and use the assessed result to improve and increase the efficiency of the Board of Directors.

For 2015, the Board of Directors has assessed their performances on both a collective and individual basis. The assessment form used was in accordance with a sample self-assessment form distributed by the Stock Exchange of Thailand which was agreed upon by the Bank's Board of Directors. The Corporate Secretary circulated the self-assessment forms for both a collective and individual basis to each director, then gathered completed assessment forms from the Board of Directors to process and analysis results in each category and topic. The results of the analysis were reported to the Board of Directors for consideration.



Main topics in the self-assessment form of the Board of Directors on a collective basis consist of (1) Structure and qualifications of the Board of Directors, (2) Roles, duties and responsibilities, (3) Meetings, (4) Performance of the duties of directors, (5) Relationship with management, and (6) Self-development of directors and development of executives.

Main topics in the self-assessment form of the Board of Directors on an individual basis consist of (1) Structure and qualifications of the Board of Directors, (2) Meetings, and (3) Roles, duties and responsibilities

### **Self-assessment of the Committees**

The Board of Directors arranged for all committees to complete an annual self-assessment form in accordance with the duties and responsibilities assigned by the Board of Directors. The purpose of the assessment is for each committee to review their performance in the past year and to use the assessment results as guidelines to enhance their performance to meet assigned duties and responsibilities. Each committee used a self-assessment process conducted within the framework of duties and responsibilities for each committee. The assessment form was agreed upon by the Board of Directors.

For the self-assessment of the committees in 2015, the secretary of each committee proposed the self-assessment forms and processed the results of each committee, then reported the results to the committees for consideration. Then each committee reported its self-assessment result to the Board of Directors.

### **Assessment of the Performance of the President**

In 2015 the Board of Directors arranged for the assessment of the performance of the President by using methodology specified by the Board of Directors. The assessment topics include leadership, strategy, implementation of strategies and relationship with directors, etc.

### **Succession of High-level Executive Positions**

The Nomination and Remuneration Committee selects and nominates persons with suitable qualifications to be appointed as directors, as members of various committees, and as senior executives from the level of Executive Vice President upwards.

### **Development of Directors and Executives**

The Bank hosts an orientation program for newly-appointed directors by introducing them to directors, providing information and documents related to the operations of the Bank, articles of

association, roles and responsibilities of directors according to the relevant rules and regulations in order for the newly appointed directors to understand the Bank's businesses and the roles of directors.

The Bank recognizes the importance and commitment to the principles of regularly encouraging and supporting the knowledge development of its directors and executives at various levels, such as training and seminars to enhance their practical knowledge. The Bank supports its directors in attending training courses that are useful in assisting them to perform their duties as directors. In addition, the Bank regularly supports activities for the development of directors and executives at various levels - for example, it provides training courses, seminars and lectures by knowledgeable speakers from outside the Bank.

The directors who have passed the Director Certification Program training courses run by the Thai Institute of Directors Association are Mr. Kosit Panpiemras, Mr. Piti Sithi-Amnuai, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich, Mr. Singh Tangtatswas, Admiral Prachet Siridej, H.S.H. Prince Mongkolchaleam Yugala, Mr. Suvarn Thansathit, Mr. Arun Chirachavala and Mr. Thaweelap Rittapirom. The directors who have attended the Director Accreditation Program include Mr. Chatri Sophonpanich, Mr. Kovit Poshyananda, Mrs. Gasinee Witoonchart, Mr. Phomthep Phomprapha and Mr. Chansak Fuangfu.

The Bank encouraged directors to participate in training courses or seminars related to their duties and also courses or seminars that will encourage them to continuously learn and develop themselves in various areas.

In 2015 the President, Mr. Chartsiri Sophonpanich, attended the Ethical Leadership Program (ELP) 1/2015 hosted by the Thai Institute of Directors and the SEC Capital Market Leader Program on "Building Competitiveness of the Nation and Thai Capital Markets" hosted by the Securities and Exchange Commission while an Audit Committee member, Mrs. Gasinee Witoonchart, attended a training course on "Challenges Faced by the Audit Committee and the Roles in Reviewing Financial and Non-financial Information" hosted by the Securities and Exchange Commission.

### **Internal Control and Risk Management**

The Board of Directors assesses the Bank's internal control system based on five internal control components, namely 1) Organization and environment 2) Risk management 3) Control of management operations 4) Information technology

and communications and 5) Monitoring systems. The Board of Directors agreed that the internal control system is adequate and appropriate, and that there are adequate personnel to operate the system effectively and efficiently. The Bank recognizes the importance of conducting its operations with good internal control systems and good corporate governance in order to provide financial business services to individuals and corporate entities with a high level of transparency, accuracy and reliability.

The Board of Executive Directors has approved the appointment of Mrs. Chutima Kitchamnong as Audit and Control Division Manager effective from March 24, 2015. She has in-depth knowledge and experience of internal auditing which made her the most suitable and qualified person for the role.

The Audit Committee has the responsibility of approving the appointment, transfer, and termination of the most senior executive for the role of Audit and Control Division Manager, by considering their qualifications as follows:

**Mrs. Chutima Kitchamnong**

- Audit and Control Division Manager

**Education Qualification**

- Bachelor of Accountancy (Cost Accounting), Chulalongkorn University

**Work Experience: Bangkok Bank Public Company Limited**

- March 2015 – Present SVP, Audit and Control Division Manager
- October 2014 – March 2015 SVP, Credit Management
- October 2008 – 2014 SVP & Manager, Risk Asset Review
- July 1999 – October 2008 AVP-SVP, Risk Asset Review
- July 1996 – July 1999 AVP, Chief of Head Office Audit Section
- April 1994 – July 1996 Chief of Head Office Audit Section
- January 1978 – April 1994 Auditor, Metropolitan Audit Section

The Bank has assigned Mr. Parnsak Pruksakit as the Head of Compliance, responsible for supervising operations in compliance with the rules and regulations issued by the relevant authorities regulating the banking industry. The Head of Compliance's Curriculum Vitae is as follows:

**Mr. Parnsak Pruksakit**

- Executive Vice President, in charge of Compliance

**Educational Qualifications**

- Bachelor's Degree in Accounting, Thammasat University
- Bachelor's Degree in Law, Thammasat University

**Training Programs**

- Compliance Officer in Banking Industry Program, Chulalongkorn University
- Transaction Reporting According to the Anti-Money Laundering Act, Anti-Money Laundering Office
- Supervision Guidance on the Significant Activities Auditing Approach for Financial Institutions, Bank of Thailand
- Knowledge on Supervision for Heads of Compliance, Securities and Exchange Commission
- Lessons learnt from the HSBC-USA Money Laundering Case 2012, AML Experts Co. Ltd.
- Director Certification Program, IOD
- Role of the Nomination and Governance Committee (RNG), IOD

**Work Experience**

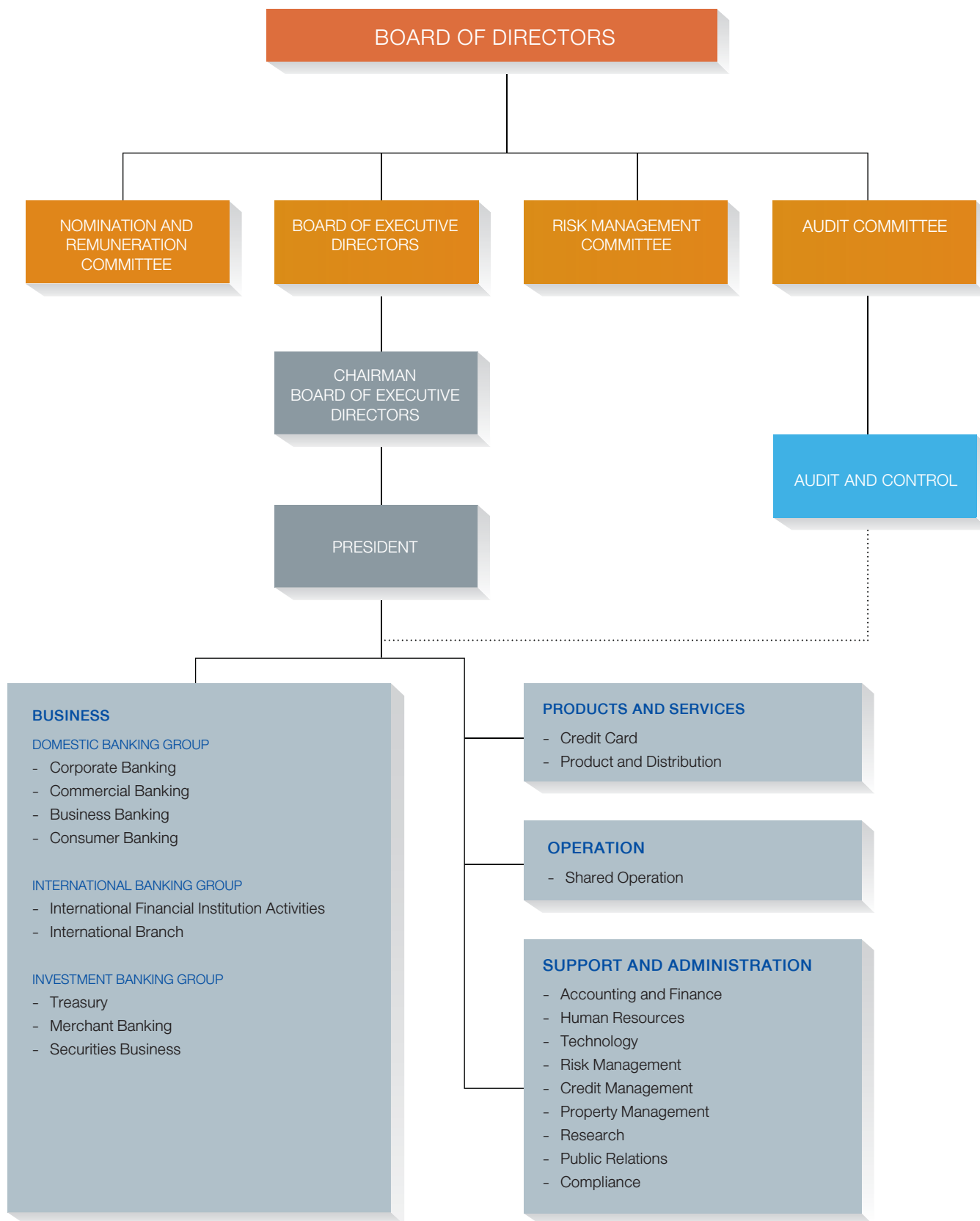
- 2008 – Present SVP – EVP in charge of Compliance, Compliance Unit, Bangkok Bank Public Company Limited
- 2000 – 2007 Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1993 – 1999 Control Manager, Singapore branch, Bangkok Bank Public Company Limited
- 1988 – 1992 Assistant Branch Manager, London branch, Bangkok Bank Public Company Limited
- 1975 – 1988 Auditor, Bangkok Bank Public Company Limited

The Head of Compliance has central oversight of the business operations of the Bank with the aim of ensuring that they are conducted in accordance with the applicable laws, rules, regulations and policies of relevant authorities. These authorities include the Bank of Thailand, the Office of the Securities and Exchange Commission, the Office of Insurance Commission, host regulators of the Bank's overseas branches, and other authorities associated with the Bank's business operations. The Board of Directors has approved the compliance policy which stipulates that the Board of Directors, all executives and staff must conduct their duties in accordance with the law. The Bank has also communicated to staff that they all have a duty and responsibility to study and understand the laws and regulations that relate to their field of work and that they are required to strictly comply with the applicable laws and regulations.





## Organization Chart





## Board of Directors

### 1 Mr. Chatri Sophonpanich

- Non-executive Director
- Chairman of the Board of Directors

### 2 Mr. Kosit Panpiemras

- Executive Director
- Chairman of the Board of Executive Directors

### 3 Mr. Piti Sithi-Amnuai

- Non-executive Director

### 4 Admiral Prachet Siridej

- Independent Director
- Chairman of the Audit Committee



### 5 Mr. Kovit Poshyananda

- Independent Director
- Chairman of the Nomination and Remuneration Committee

### 6 Mr. Singh Tangtatswas

- Non-executive Director
- Chairman of the Risk Management Committee
- Member of the Board of Executive Directors



### 7 Mr. Chartsiri Sophonpanich

- Executive Director and President
- Member of the Board of Executive Directors

### 8 Mr. Charn Sophonpanich

- Non-executive Director
- Member of the Risk Management Committee

### 9 Mr. Amorn Chandarasomboon

- Non-executive Director
- Member of the Board of Executive Directors
- Member of the Nomination and Remuneration Committee
- Member of the Risk Management Committee







**10 Mr. Deja Tulananda**

- Executive Director
- Vice Chairman of the Board of Executive Directors

**11 H.S.H. Prince Mongkolchaleam Yugala**

- Independent Director
- Member of the Audit Committee

**12 Mr. Suvarn Thansathit**

- Executive Director and Senior Executive Vice President
- Member of the Board of Executive Directors
- Member of the Risk Management Committee

**13 Mr. Phornthep Phornprapha**

- Independent Director
- Member of the Nomination and Remuneration Committee

**14 Mrs. Gasinee Witoonchart**

- Independent Director
- Member of the Audit Committee

**15 Mr. Arun Chirachavala**

- Independent Director
- Member of the Audit Committee

**16 Mr. Chansak Fuangfu**

- Executive Director and Senior Executive Vice President

**17 Mr. Thaweelep Rittapirom**

- Executive Director and Executive Vice President

**18 Mr. Apichart Ramyarupa**

- Corporate Secretary
- Executive Vice President





## 1. MR. CHATRI SOPHONPANICH

- ▶ Non-executive Director
- ▶ Chairman of the Board of Directors

**Age** 82

**Date of appointment to the Board** 27 September 1963

**Years of directorship** 53

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Thammasat University
- Honorary Doctorate Degree in Law, Pepperdine University, USA
- Honorary Doctorate of Philosophy Degree in Business Administration, De La Salle University, the Philippines
- Honorary Doctorate of Philosophy Degree in Business Administration, Siam University
- Diploma of Banking, Institute of Bankers, UK

### IOD Training Program

- Director Accreditation Program (DAP), Class CP/2005

**Shareholding\*** 17,278,478 shares or 0.90518%

### Family relationship with other directors and members of management

- Father of Mr. Chartsiri Sophonpanich - President
- Elder brother of Mr. Charn Sophonpanich - Director

### Work experience

- 21 December 1998 - Present Chairman, Board of Directors, Bangkok Bank Public Company Limited
- 1963 - Present Director, Bangkok Bank Public Company Limited
- 2005 - 30 March 2015 Chairman, Dusit Thani Public Company Limited
- 1992 - 1998 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1980 - 1992 President, Bangkok Bank Public Company Limited

### Positions in other listed companies

- 1999 - Present Chairman, Bangkok Entertainment Public Company Limited

### Positions in non-listed companies

- 1977 - Present Director, Asia Warehouse Company Limited

- Honorary Doctorate of Philosophy Degree in Economics Development, National Institute of Development Administration
- Honorary Doctorate of Philosophy Degree in Economics, Sripatum University
- Master's Degree in Economics, University of Maryland, USA
- Bachelor's Degree (Honors) in Political Science (Public Finance), Chulalongkorn University
- Diploma, National Defence College, The National Defence Course Class 31

### IOD Training Program

- Director Certification Program (DCP), Class 61/2005

**Shareholding\*** None

### Family relationship with other directors and members of management

None

### Work experience

- March 2008 - Present Director and Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- September 2009 - January 2011 Chairman, National Innovation Agency
- October 2006 - February 2008 Deputy Prime Minister and Minister, Ministry of Industry
- December 2005 - December 2014 Member, Policy Board of the Thailand Research Fund
- January 1999 - October 2006 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- October - November 1997 Minister, Ministry of Finance
- July 1997 - July 2013 Director, National Economic and Social Development Board
- October - December 1996 Minister, Ministry of Industry
- 1994 - 1996 Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1992 - 2006 Director, Padaeng Industry Public Company Limited
- June 1992 Minister, Ministry of Agriculture and Cooperatives
- April - May 1992 Secretary General to the Prime Minister
- 1991 - 1992 Deputy Minister, Ministry of Agriculture and Cooperatives
- 1986 - 1992 Deputy Secretary General, National Economic and Social Development Board
- 1982 - 1986 Assistant Secretary General, National Economic and Social Development Board
- 1981 - 1984 Director, National Rural Development Center, Office of the National Economic and Social Development Board (NESDB)
- 1976 - 1981 Director, Development Studies Division, Office of the National Economic and Social Development Board (NESDB)

### Positions in other listed companies

- Present Director, Friesland Campina (Thailand) Public Company Limited

### Positions in non-listed companies

- Present Chairman and Executive Chairman, Thailand Development Research Institute



## 2. MR. KOSIT PANPIEMRAS

- ▶ Executive Director
- ▶ Chairman of the Board of Executive Directors

**Age** 73

**Date of appointment to the Board** 1 March 2008

**Years of directorship** 8

### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Rural Resource Development, Maejo University

\* Inclusive of those shares held by spouse and children who have not yet come of age



### 3. MR. PITI SITHI-AMNUAI

- ▶ Non-executive Director

**Age** 82

**Date of appointment to the Board** 1 February 1985

**Years of directorship** 31

#### Educational qualifications

- Honorary Doctorate of Philosophy Degree in Business Administration, Rangsit University
- Diploma in Business Administration, Hutching's Commercial College, Malaysia
- Matriculation "A" Level, Cambridge University (Overseas), UK
- Advanced Management Program, Harvard Business School, Harvard University, Boston, USA
- Management Development Program, Asian Institute of Management, the Philippines

#### IOD Training Program

- Director Certification Program (DCP), Class 57/2005
- Financial Institutions Directors Education Program (FIDE), Malaysia 2013

**Shareholding\*** 149,941 shares or 0.00786%

#### Family relationship with other directors and members of management

None

#### Work experience

- 2013 - Present Chairman, Bangkok Bank Berhad, Malaysia
- February 1985 - Present Director, Bangkok Bank Public Company Limited
- March 2008 - 2009 Co-Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2006 - February 2008 Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2003 - 2005 Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 1993 - 2000 Chairman, Asian Finance Corporation Limited, Singapore
- 1992 - 2006 Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 1991 - 2001 Chairman, Berli Jucker Public Company Limited
- 1989 - 2000 Chairman, Siam Square Tower Company Limited
- 1987 - 2000 Director, Bangkok Sakura Leasing Company Limited

**Positions in other listed companies** None

**Positions in non-listed companies** None



### 4. ADMIRAL PRACHET SIRIDEJ

- ▶ Independent Director
- ▶ Chairman of the Audit Committee

**Age** 80

**Date of appointment to the Board** 18 March 1999

**Years of directorship** 17

#### Educational qualifications

- Master's Degree in Economics (Business Economics), Thammasat University
- Bachelor's Degree in Science, Royal Thai Navy Academy
- Diploma, National Defence College, The National Defence Course Class 31

#### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 1/2010
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 35/2003

**Shareholding\*** None

#### Family relationship with other directors and members of management

None

#### Work experience

- 2003 - Present Chairman, Audit Committee, Bangkok Bank Public Company Limited
- March 1999 - Present Independent Director, Bangkok Bank Public Company Limited
- 2006 - February 2008 Member, the National Legislative Assembly
- 2002 - 2003 Member, Nomination Committee, Bangkok Bank Public Company Limited
- 2002 - 2003 Member, Audit Committee, Bangkok Bank Public Company Limited
- 1996 - 1997 Adviser, Thai Military Bank Public Company Limited
- 1995 - 2000 Senator, Senate
- 1995 - 1996 Director, Thai Oil Public Company Limited
- 1994 - 1996 Director, Petroleum Authority of Thailand
- 1994 - 1996 Director, PTT Exploration and Production Public Company Limited
- 1993 - 1996 Commander-In-Chief, Royal Thai Navy
- 1993 - 1996 Chairman, Port Authority of Thailand
- 1993 - 1996 Director, Thai Military Bank Public Company Limited
- 1993 - 1996 Member, Thai-Malaysian Joint Development Area Committee

**Positions in other listed companies** None

#### Positions in non-listed companies

- Present Chairman, the Phra Racha Wang Derm Restoration Foundation
- Present Vice Chairman, General Prem Tinsulanonda Statesman Foundation
- Present Director, Rak Maung Thai Foundation

\* Inclusive of those shares held by spouse and children who have not yet come of age



#### 5. MR. KOVIT POSHYANANDA

- ▶ Independent Director
- ▶ Chairman of the Nomination and Remuneration Committee

**Age** 80

**Date of appointment to the Board** 11 April 2003

**Years of directorship** 13

#### **Educational qualifications**

- Honorary Doctorate Degree in Economics, Chulalongkorn University
- Master's Degree and Doctorate Degree in Economics, Cornell University, USA
- Bachelor of Arts (Honors), Cambridge University, UK
- Diploma, National Defence College, The National Defence Course Class 30

#### **IOD Training Program**

- The Role of Chairman Program (RCP), Class 15/2007
- Director Accreditation Program (DAP), Class 2/2003

**Shareholding\*** None

#### **Family relationship with other directors and members of management**

None

#### **Work experience**

- 2004 - Present Chairman, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - 2014 Director, Office of Insurance Commission

#### **Positions in other listed companies**

- Present Chairman, Sansiri Public Company Limited
- Present Chairman, Audit Committee and Independent Director, Furukawa Metal (Thailand) Public Company Limited
- Present Chairman, Audit Committee and Independent Director, Shangri-la Hotel Public Company Limited
- Present Chairman, Audit Committee and Independent Director, Glow Energy Public Company Limited

#### **Positions in non-listed companies**

- Present Chairman, Rajapark Institute Council
- Present Vice Chairman, Walailak University Council, Walailak University
- Present Director, Glow SPP 2 Company Limited
- Present Director, Glow SPP 3 Company Limited
- Present Director, Group 30 Company Limited
- Present Director, Office of the Council States of Thailand



#### 6. MR. SINGH TANGTATSWAS

- ▶ Non-executive Director
- ▶ Chairman of the Risk Management Committee
- ▶ Member of the Board of Executive Directors

**Age** 73

**Date of appointment to the Board** 28 December 2004

**Years of directorship** 11

#### **Educational qualifications**

- Master's Degree in Business Administration, Majoring in Banking and Finance, Wharton School of Finance and Commerce, University of Pennsylvania, USA
- Bachelor's Degree in Economics, Thammasat University
- Executive Development Program, Harvard Business School, USA
- Management Development Program, Wharton School, USA

#### **IOD Training Program**

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 6/2009
- Director Certification Program (DCP), Class 0/2000

**Shareholding\*** None

#### **Family relationship with other directors and members of management**

None

#### **Work experience**

- 2005 - Present Chairman, Risk Management Committee, Bangkok Bank Public Company Limited
- 2005 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- December 2004 - Present Director, Bangkok Bank Public Company Limited
- 2010 - May 2015 Director, Thai Institute of Directors
- 2006 - July 2010 Managing Director, Bangkok Bank Public Company Limited
- 2005 - May 2013 Independent Director, TWZ Corporation Public Company Limited
- 2002 - 2009 Adviser, Corporate Governance Center, the Stock Exchange of Thailand
- 1999 - 2001 President and Chief Executive Officer, Krung Thai Bank Public Company Limited
- 1996 - 1999 President, the Stock Exchange of Thailand

#### **Positions in other listed companies**

- 2004 - Present Chairman, Remuneration and Nomination Committee and Independent Director, Bangkok Insurance Public Company Limited
- 2004 - Present Chairman, Audit Committee and Independent Director, Thai Optical Group Public Company Limited

#### **Positions in non-listed companies**

- Present Director, Kanjanatat Company Limited
- Present Director, Burapa Tharin Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## 7. MR. CHARTSIRI SOPHONPANICH

- ▶ Executive Director and President
- ▶ Member of the Board of Executive Directors

**Age** 56

**Date of appointment to the Board** 28 April 1992

**Years of directorship** 24

### Educational qualifications

- Master's Degree in Management, Sloan School of Management, Massachusetts Institute of Technology, USA
- Master's Degree in Chemical Engineering, Massachusetts Institute of Technology, USA
- Bachelor's Degree in Chemical Engineering, Worcester Polytechnic Institute, USA

### IOD Training Program

- Ethical Leadership Program (ELP), Class 1/2015
- Director Accreditation Program (DAP), Class TG/2004
- The Role of Chairman Program (RCP), Class 2/2001
- Director Certification Program (DCP), Class 3/2000

**Shareholding\*** 5,700,200 shares or 0.29862%

### Family relationship with other directors and members of management

- Son of Mr. Chatri Sophonpanich - Chairman
- Nephew of Mr. Charn Sophonpanich - Director

### Work experience

- 28 December 2009 - Present Chairman, Bangkok Bank (China) Company Limited
- 1994 - Present President, Bangkok Bank Public Company Limited
- April 1992 - Present Director, Bangkok Bank Public Company Limited
- 1992 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- 14 February 2011 - 30 April 2014 Member, Board of Investment
- 10 August 2010 - 8 June 2011 Director, Thai Asset Management Corporation
- 19 July 2010 - 30 April 2014 Director, Payment Systems Committee
- 19 July 2010 - 30 April 2014 Chairman, Thai Bankers' Association
- 2006 - 2008 Member, the National Legislative Assembly
- 2004 - January 2016 Member, Board of Trustees, Singapore Management University
- 2003 - September 2009 Director, the Electronic Transactions Commission
- 2002 - 2008 Director, Thai Airways International Public Company Limited
- 2002 - 2006 Chairman, Thai Bankers' Association
- 2002 - 2006 Director, Thai Asset Management Corporation
- 2001 - 2008 Director, VISA International - Asia Pacific

### Positions in other listed companies

- 1993 - Present Director, Post Publishing Public Company Limited

### Positions in non-listed companies

- 21 October 2014 - Present Director, Electronic Transactions Development Agency (Public Organization)
- 25 June 2013 - Present Board, National Science and Technology Development Agency
- 18 February 2010 - Present Director, TRG Management LP
- 18 February 2010 - Present Director, TRG Allocation LLC
- 30 April 2009 - Present Member, Board of Trustees, Bangkok University



## 8. MR. CHARN SOPHONPANICH

- ▶ Non-executive Director
- ▶ Member of the Risk Management Committee

**Age** 75

**Date of appointment to the Board** 24 December 1980

**Years of directorship** 35

### Educational qualifications

- Master's Degree in Business Administration, Majoring in Finance, University of Chicago, USA
- Bachelor's Degree in Engineering, University of Sydney, Australia

### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 5/2012
- Duties and Liabilities of Directors and Executives of Listed Companies under the Amended Securities and Exchange Act 1992 (Amendment), Class 1/2008

**Shareholding\*** 512,152 shares or 0.02683%

### Family relationship with other directors and members of management

- Younger brother of Mr. Chatri Sophonpanich - Chairman
- Uncle of Mr. Chatsiri Sophonpanich - President

### Work experience

- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- December 1980 - Present Director, Bangkok Bank Public Company Limited
- 1980 - May 2009 Member, Board of Executive Directors, Bangkok Bank Public Company Limited

### Positions in other listed companies

### Positions in non-listed companies

- Present Director, Watana Charn Company Limited
- Present Director, Palangsophon Company Limited
- Present Director, C.R. Holding Company Limited
- Present Director, Watanasophonpanich Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age





#### 9. MR. AMORN CHANDARASOMBOON

- ▶ Non-executive Director
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Nomination and Remuneration Committee
- ▶ Member of the Risk Management Committee

Age 85

**Date of appointment to the Board** 20 April 1988

**Years of directorship** 28

#### **Educational qualifications**

- Honorary Doctorate Degree in Law, 1991, Thammasat University
- Honorary Doctorate Degree in Law, 1988, Chulalongkorn University
- Honorary Doctorate Degree in Law, 1982, Ramkhamhaeng University
- Doctorate Degree in International Law, 1955, Paris University, France
- Bachelor of Law, 1951, Thammasat University
- Distinguished Research Professor in Law, 1990, Sukhothai Thammathirat Open University
- Diploma, National Defence College, The National Defence Course Class 14

#### **IOD Training Program**

- Financial Institutions Governance Program (FGP), Class 3/2011
- Audit Committee Program (ACP), Class 26/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Director Certification Program (DCP), Class 36/2003
- Director Accreditation Program (DAP), Class 2/2003
- Finance for Non-Finance Director (FND), Class 7/2003

**Shareholding\*** 10,800 shares or 0.00057%

#### **Family relationship with other directors and members of management**

None

#### **Work experience**

- 2005 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- 2003 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1990 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- April 1988 - Present Director, Bangkok Bank Public Company Limited
- 2012 - November 2015 Honorary Member of Academic Committee, - the National Institute of Development Administration (NIDA)
- 2010 - July 2015 Member, Advisory Board, Sasin Graduate Institute of Business Administration of Chulalongkorn University

#### **Positions in other listed companies**

- 2010 - Present Independent Director, BTS Group Holdings Public Company Limited

#### **Positions in non-listed companies**

- 2000 - Present Member, Board of Trustees, Mahidol University
- 1996 - Present Member, Board of Trustees, Ubon Ratchathani University



#### 10. MR. DEJA TULANANDA

- ▶ Executive Director
- ▶ Vice Chairman of the Board of Executive Directors

Age 81

**Date of appointment to the Board** 26 March 1991

**Years of directorship** 25

#### **Educational qualifications**

- Bachelor's Degree in Economics, Leicester University, UK
- Executive Program, Pennsylvania State University, USA

**IOD Training Program** None

**Shareholding\*** 96,650 shares or 0.00506%

#### **Family relationship with other directors and members of management**

None

#### **Work experience**

- 2009 - Present Director and Vice Chairman, Board of Executive Directors, Bangkok Bank Public Company Limited
- 2004 - May 2012 Director, Wave Entertainment Public Company Limited
- 1992 - 2008 Director and Senior Executive Vice President and Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- March 1991 - 1992 Director and Executive Vice President, Bangkok Bank Public Company Limited
- 1985 - 1991 Executive Vice President, Bangkok Bank Public Company Limited
- 1973 - 1985 Executive Officer, Bangkok Bank Public Company Limited

#### **Positions in other listed companies**

- 1999 - Present Director, Furukawa Metal (Thailand) Public Company Limited

#### **Positions in non-listed companies**

- 2000 - Present Director, City Realty Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



**11. H.S.H. PRINCE MONGKOLCHALEAM YUGALA**

- ▶ Independent Director
- ▶ Member of the Audit Committee

**Age** 79

**Date of appointment to the Board** 11 April 2003

**Years of directorship** 13

**Educational qualifications**

- Master's Degree in Business Administration, Northeastern University, USA
- Bachelor's Degree in Commerce, Thammasat University

**IOD Training Program**

- Financial Institutions Governance Program (FGP), Class 2/2011
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Monitoring the System of Internal Control and Risk Management (MIR), Class 6/2009
- Director Certification Program - Refresher (DCP-Refresher), Class 4/2007
- The Role of Chairman Program (RCP), Class 15/2007
- Improving the Quality of Financial Reporting (QFR), Class 1/2006
- Finance for Non-Finance Director (FND), Class 19/2005
- Audit Committee Program (ACP), Class 1/2004
- Director Certification Program (DCP), Class 33/2003

**Shareholding\*** 24,860 shares or 0.00130%

**Family relationship with other directors and members of management**

None

**Work experience**

- 2004 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- April 2003 - Present Independent Director, Bangkok Bank Public Company Limited
- 2000 - 2003 Adviser to Public Relations Department, Bangkok Bank Public Company Limited
- 1966 - 1999 Executive Officer, Bangkok Bank Public Company Limited

**Positions in other listed companies** None

**Positions in non-listed companies** None



**12. MR. SUVARN THANSATHIT**

- ▶ Executive Director and Senior Executive Vice President
- ▶ Member of the Board of Executive Directors
- ▶ Member of the Risk Management Committee

**Age** 71

**Date of appointment to the Board** 26 October 2006

**Years of directorship** 9

**Educational qualifications**

- Master's Degree of Science in Commerce, University of Santo Tomas, the Philippines
- Bachelor's Degree in Business Administration Management, University of the East, the Philippines
- National Defence College, Class 355

**IOD Training Program**

- Director Certification Program (DCP), Class 63/2005

**Shareholding\*** 8,860 shares or 0.00046%

**Family relationship with other directors and members of management**

None

**Work experience**

- 2007 - Present Member, Board of Executive Directors, Bangkok Bank Public Company Limited
- October 2006 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2004 - Present Member, Risk Management Committee, Bangkok Bank Public Company Limited
- 1996 - 2006 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1990 - 1996 Executive Vice President, Bangkok Bank Public Company Limited
- 1978 - 1990 Executive Officer, Bangkok Bank Public Company Limited

**Positions in other listed companies**

- 2005 - Present Director, Remuneration and Nomination Committee, Bangkok Insurance Public Company Limited
- 2002 - Present Chairman, Audit Committee, Lalin Property Public Company Limited

**Positions in non-listed companies**

- 2006 - Present Chairman, Sinnsuptawee Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



### 13. MR. PHORNTHPE PHORNPRAPHA

- ▶ Independent Director
- ▶ Member of the Nomination and Remuneration Committee

**Age** 67

**Date of appointment to the Board** 12 April 2007

**Years of directorship** 9

#### Educational qualifications

- Honorary Doctorate Degree in Science, Environmental Science, Chiangmai University
- Honorary Doctorate Degree in Agricultural Technology, Landscape Technology, Mae Jo Agricultural Technology University
- Honorary Doctorate Degree in Science, Topography, Srinakarinwirote University
- Bachelor's Degree in Business Administration, California College of Commerce, USA
- Diploma, National Defence College, The Joint State - Private Sector Course Class 5

#### IOD Training Program

- Director Accreditation Program (DAP), Class 66/2007

**Shareholding\*** None

**Family relationship with other directors and members of management**  
None

#### Work experience

- September 2012 - Present Member, Nomination and Remuneration Committee, Bangkok Bank Public Company Limited
- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited

**Positions in other listed companies** None

#### Positions in non-listed companies

- Present Chairman, MAHLE Siam Filter Systems Company Limited
- Present Chairman, Valeo Siam Thermal Systems Company Limited
- Present Chairman, Valeo Thermal Systems Sales (Thailand) Company Limited
- Present Chairman, Siam Daikin Sales Company Limited
- Present Chairman, NSK Bearings (Thailand) Company Limited
- Present Chairman, Siam NSK Steering Systems Company Limited
- Present Chairman, NSK Bearings Manufacturing (Thailand) Company Limited
- Present Chairman, Siam Hitachi Elevator Company Limited
- Present Chairman, Bangkok Komatsu Company Limited
- Present Chairman, Bangkok Komatsu Sales Company Limited
- Present Chairman, Nittan (Thailand) Company Limited

- Present Chairman, GS Yuasa Siam Industry Company Limited
- Present Chairman, Thong Thaworn Development Company Limited
- Present Chairman, Siam Music Yamaha Company Limited
- Present Chairman, Thaworn Holding Company Limited
- Present Chairman, Bangkok Komatsu Forklift Company Limited
- Present Chairman/ President, Siam GS Sales Company Limited
- Present Vice Chairman, Siam Motor Parts Company Limited
- Present President, Siam Motors Company Limited
- Present President, Siam GS Battery Company Limited
- Present President, Siam Country Club Company Limited
- Present President, Siam Motor Logistics Company Limited
- Present President, Thaworn Estate Company Limited
- Present Director, Nissan Motor (Thailand) Company Limited
- Present Director, Nissan Trading (Thailand) Company Limited
- Present Director, PM Property and Development Company Limited
- Present Director, MP Assets & Property Company Limited
- Present Director, Siam At Chulburi Company Limited
- Present President, Bangkok Motor Works Company Limited



### 14. MRS. GASINEE WITOONCHART

- ▶ Independent Director
- ▶ Member of the Audit Committee

**Age** 68

**Date of appointment to the Board** 12 April 2007

**Years of directorship** 9

#### Educational qualifications

- Master's Degree in Business Administration, University of Texas at Austin, USA
- Bachelor's Degree in Business Administration, 2<sup>nd</sup> Class Honors (Finance and Banking), Thammasat University
- Certificate in Education Development, Monash University, Australia (Columbo's Scholarship)
- Certificate in Property Valuation, ASEAN Valuer Association
- Certificate in Operations Management, National University of Singapore, Singapore
- Capital Market Academy Leadership Program, Class 3

\* Inclusive of those shares held by spouse and children who have not yet come of age

#### IOD Training Program

- Financial Institutions Governance Program (FGP), Class 3/2011
- Monitoring the Quality of Financial Reporting (MFR), Class 7/2009
- Monitoring the Internal Audit Function (MIA), Class 5/2009
- Audit Committee Program (ACP), Class 23/2008
- Monitoring the System of Internal Control and Risk Management (MIR), Class 3/2008
- Director Certification Program (DCP), Class 90/2007
- Director Accreditation Program (DAP), Class 40/2005

**Shareholding\*** None

**Family relationship with other directors and members of management**

None

#### Work experience

- April 2007 - Present Independent Director, Bangkok Bank Public Company Limited
- 2007 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2010 - 2011 Adviser, Association to Advance Collegiate Schools of Business (AACSB) for Asia
- 2008 - 2011 Director, Global Foundation of Management Education (GFME), The Association to Advance Collegiate School of Business
- 2006 - 2011 Adviser to the Executive Committees, the Valuers Association of Thailand
- 2005 - 2006 Director, Electricity Generating Authority of Thailand
- 2004 - 2009 Dean, Faculty of Commerce and Accountancy, Thammasat University
- 2002 - 2011 Mediator, Mediator Center, Alternative Dispute Resolution Office, Office of the Judiciary
- 1997 - 2007 Representative of Thailand, ASEAN Valuation Association (AVA)
- 1997 - 2004 Independent Director, Thai Coating Industrial Public Company Limited
- 1994 - 2004 Independent Director, Yuasa Battery (Thailand) Public Company Limited

**Positions in other listed companies** None

#### Positions in non-listed companies

- 2010 - Present Vice Rector for Planning and Administration (Rangsit Centre), Thammasat University
- 2007 - Present Arbitrator, Office of the Securities and Exchange Commission
- 2007 - Present Arbitrator for resolution of disputes between Securities Business Licensees or disputes related to Securities Business Customer
- 2004 - Present Director, Thammasat University Council



#### 15. MR. ARUN CHIRACHAVALA

- ▶ Independent Director
- ▶ Member of the Audit Committee

**Age** 62

**Date of appointment to the Board** 2 February 2015

**Years of directorship** 1

#### Educational qualifications

- Master's Degree in Engineering, Stanford University, USA
- Bachelor's Degree (Honors) in Engineering, Stanford University, USA

#### IOD Training Program

- Director Certification Program (DCP), Class 88/2007
- Director Accreditation Program (DAP), Class 34/2005

**Shareholding\*** None

**Family relationship with other directors and members of management**

None

#### Work experience

- 1 April 2015 - Present Member, Audit Committee, Bangkok Bank Public Company Limited
- 2 February 2015 - Present Independent Director, Bangkok Bank Public Company Limited
- April 2009 - May 2015 Chairman, K.W.C. Warehouse Company Limited
- August 2008 - January 2015 Independent Director; Chairman, Audit Committee and Chairman, Nomination and Remuneration Committee, United Overseas Bank (Thai) Public Company Limited
- April 2008 - August 2014 Chairman, Krungdhep Document Company Limited
- August 2007 - May 2014 Executive Chairman, Krungdhep Sophon Public Company Limited
- 2004 - 2006 President, Siam City Bank Public Company Limited
- September 1995 - October 1996 Director, Bangkok Mass Transit Authority (BMTA)
- May 1987 - August 1993 Treasury and Investment Officer, Asian Development Bank, Manila, the Philippines

#### Positions in other listed companies

- June 2009 - Present Independent Director; Chairman, Corporate Governance Committee and Risk Management Committee, TRC Construction Public Company Limited
- August 2007 - Present Director, Krungdhep Sophon Public Company Limited

#### Positions in non-listed companies

- November 2006 - Present Director, Palangsophon Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



#### 16. MR. CHANSAK FUANGFU

- ▶ Executive Director and Senior Executive Vice President

**Age** 66

**Date of appointment to the Board** 29 December 2011

**Years of directorship** 4

##### **Educational qualifications**

- Master in Business Management (M.B.M.), Asian Institute of Management, the Philippines
- Bachelor's Degree in Economics, 2<sup>nd</sup> Class Honors, Thammasat University
- Advanced Management Program, Harvard Business School, USA
- National Defence College, Class 399

##### **IOD Training Program**

- Director Accreditation Program (DAP), Class 9/2004

**Shareholding\*** None

**Family relationship with other directors and members of management**

None

##### **Work experience**

- December 2011 - Present Director and Senior Executive Vice President, Bangkok Bank Public Company Limited
- 2006 - 2015 Independent Director, Wave Entertainment Public Company Limited
- 2001 - 2011 Senior Executive Vice President, Bangkok Bank Public Company Limited
- 1994 - 2001 Executive Vice President, Bangkok Bank Public Company Limited
- 1982 - 1994 Executive Officer, Bangkok Bank Public Company Limited

##### **Positions in other listed companies**

- 2010 - Present Independent Director, BEC World Public Company Limited
- 2003 - Present Independent Director, BEC-Tero Entertainment Public Company Limited

##### **Positions in non-listed companies**

- 1994 - Present Director, Teijin Polyester Company Limited
- 1991 - Present Director, Hi-Tech Nittsu (Thailand) Company Limited
- 1988 - Present Director, Thai Industrial Estate Company Limited



#### 17. MR. THAWEE LAP RITTAPIROM

- ▶ Executive Director and Executive Vice President

**Age** 48

**Date of appointment to the Board** 23 December 2010

**Years of directorship** 5

##### **Educational qualifications**

- Doctor of Jurisprudence (J.S.D.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Chicago Law School, USA
- Master of Laws (LL.M.), University of Michigan Law School, USA
- Bachelor of Laws (LL.B.), Thammasat University

##### **IOD Training Program**

- Director Certification Program (DCP), Class 143/2011
- Director Accreditation Program (DAP), Class 87/2011

**Shareholding\*** None

**Family relationship with other directors and members of management**

None

##### **Work experience**

- December 2010 - Present Director and Executive Vice President, Bangkok Bank Public Company Limited
- 2001 - 2010 Executive Officer, Bangkok Bank Public Company Limited
- 1989 - 1992 Legal Officer, Legal Department, the Siam Cement Company Limited

**Positions in other listed companies** None

##### **Positions in non-listed companies**

- October 2014 - Present Director, Thammasat Law Association, Thammasat University

\* Inclusive of those shares held by spouse and children who have not yet come of age





## 18. MR. APICHART RAMYARUPA

- ▶ Corporate Secretary
- ▶ Executive Vice President

**Age** 68

**Years of Corporate Secretaryship** 8

### Educational qualifications

- Master's Degree in Business Administration, Seton Hall University, USA
- Bachelor of Accounting, Thammasat University
- Certificate, Advanced Bank Management Program, Asian Institute of Management, the Philippines
- Certificate, Pacific Rim Bankers Program, University of Washington, USA
- Diploma, National Defence College, The Joint State - Private Sector Course Class 12

### IOD Training Program

- Director Certification Program (DCP), Class 56/2005

**Shareholding\*** 5,026 shares or 0.00026%

### Family relationship with other directors and members of management

None

### Work experience

- August 2008 - Present Corporate Secretary, Bangkok Bank Public Company Limited
- 1996 - Present Executive Vice President, Bangkok Bank Public Company Limited
- 2005 - 2008 Secretary to the Board of Directors, Bangkok Bank Public Company Limited
- 1997 - 2013 Chairman, Thanathep Printing Company Limited
- 1988 - 1996 Executive Officer, Bangkok Bank Public Company Limited

### Positions in other listed companies

None

### Positions in non-listed companies

- 1975 - Present Director, Nitikit Company Limited

\* Inclusive of those shares held by spouse and children who have not yet come of age



## Board of Directors and Top Executives

### BOARD OF DIRECTORS

#### Chairman

Chatri Sophonpanich

#### Directors

Kosit Panpiemras

Piti Sithi-Amnuai

Admiral Prachet Siridej

Kovit Poshyananda

Singh Tangtatswas

Chartsiri Sophonpanich

Charn Sophonpanich

Amorn Chandarasomboon

Deja Tulananda

H.S.H. Prince Mongkolchaleam Yugala

Suvarn Thansathit

Phornthep Phornprapha

Gasinee Witoonchart (Mrs.)

Arun Chirachavala

Chansak Fuangfu

Thaweelap Rittapirom

#### Corporate Secretary

Apichart Ramyarupa

### AUDIT COMMITTEE

#### Chairman

Admiral Prachet Siridej

#### Members

H.S.H. Prince Mongkolchaleam Yugala

Gasinee Witoonchart (Mrs.)

Arun Chirachavala

#### Secretary

Pornthep Kitsanayothin

### NOMINATION AND REMUNERATION COMMITTEE

#### Chairman

Kovit Poshyananda

#### Members

Amorn Chandarasomboon

Phornthep Phornprapha

#### Secretary

Ruchanee Nopmuang (Mrs.)

### RISK MANAGEMENT COMMITTEE

#### Chairman

Singh Tangtatswas

#### Members

Charn Sophonpanich

Amorn Chandarasomboon

Suvarn Thansathit

#### Member and Secretary

Ayuth Krishnamara

### BOARD OF EXECUTIVE DIRECTORS

#### Chairman

Kosit Panpiemras

#### Vice Chairman

Deja Tulananda

#### Directors

Amorn Chandarasomboon

Chartsiri Sophonpanich

Singh Tangtatswas

Suvarn Thansathit

## TOP EXECUTIVES

### Boonsong Bunyasaranand

- Senior Executive Vice President & Manager, Treasury Division
- Directorship in Other Companies**
- BBL (Cayman) Company Limited

### Chong Toh

- Senior Executive Vice President in charge of International Banking Group
- Directorship in Other Companies**
- Bangkok Bank Berhad, Malaysia
- Bangkok Bank (China) Company Limited
- BBL (Cayman) Company Limited
- Bualuang Securities Public Company Limited
- Bumrungrad Hospital Public Company Limited
- Asia Cement Company Limited
- Bangkok Capital Asset Management Company Limited
- Univanich Palm Oil Public Company Limited
- Asia Landmark Fund Limited
- Asia Landmark Master Fund Limited
- Asia Landmark (US) Fund Limited
- Asia Landmark Special Fund Limited

### Suteera Sripaibulya (Miss)

- Senior Executive Vice President & Manager, Technology Division
- Directorship in Other Companies**
- Anew Corporation Limited
- Business Online Public Company Limited
- Processing Center Company Limited
- Bangkok Smartcard System Company Limited
- National Credit Bureau Company Limited
- National ITMX Company Limited

### Rushda Theeratharathorn (Miss)

- Senior Executive Vice President in charge of Credit Management
- Directorship in Other Companies**
- Asean Finance Corporation Limited (Singapore)
- Bangkok Bank Berhad, Malaysia
- Sinnsuptawee Asset Management Company Limited
- Bangkok Bank (China) Company Limited

### Virasak Sutanthavibul

- Senior Executive Vice President in charge of Commercial Banking
- Directorship in Other Companies**
- Bangkok Insurance Public Company Limited
- Toyota Leasing (Thailand) Company Limited
- T. Krungthai Industries Public Company Limited
- Asia Lamp Industry Company Limited
- The Grand UB Company Limited
- Thai Indo Kordsa Company Limited
- Bangpakong Terminal Public Company Limited

### Siridej Aungudomsin

- Senior Executive Vice President in charge of Business Banking
- Directorship in Other Companies**
- None

### Ruchanee Nopmuang (Mrs.)

- Senior Executive Vice President in charge of General Management & Human Resources Division
- Directorship in Other Companies**
- Bangkok Life Assurance Public Company Limited

### Kulathida Sivayathorn (Mrs.)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
- Sinnsuptawee Asset Management Company Limited

### Piyada Sucharitkul (Miss)

- Executive Vice President, Office of the President
- Directorship in Other Companies**
- Sinnsuptawee Asset Management Company Limited

### Ayuth Krishnamara

- Executive Vice President in charge of Accounting and Finance Division & Manager, Risk Management
- Directorship in Other Companies**
- The Asian Bankers Association (ABA)
- The Philatelists Association of Thailand

### Piyapan Tayanithi

- Executive Vice President & Manager, Research Department
- Directorship in Other Companies**
- Leo Global Logistics Company Limited

#### **Panit Dunnvatanachit**

- Executive Vice President in charge of Construction, Property Development, Telecommunication & Manager, Telecommunication

##### **Directorship in Other Companies**

- Bangkok Engineering Consultants Company Limited
- Bangkok Expressway Public Company Limited
- Northern Bangkok Expressway Company Limited
- Thai Yamaha Motor Company Limited
- Srisak Company Limited
- Pioneer Land Company Limited

#### **Kanit Si**

- Executive Vice President in charge of Chemical and Petrochemical 1, 2 & 3, Chinese Desk and Multinational 2, Metropolitan Corporate Banking

##### **Directorship in Other Companies**

- TPT Petrochemicals (Thailand) Company Limited
- Indorama Ventures Public Company Limited
- Indorama Polyester Industry Public Company Limited
- Bangkok Industrial Gas Company Limited
- HMC Polymers Company Limited
- Golden River Investment International Corporation

#### **Yaowadee Nakhata (Mrs.)**

- Executive Vice President in charge of Conglomerate 2 and Financial Institution, Metropolitan Corporate Banking

##### **Directorship in Other Companies**

- Bualuang Securities Public Company Limited
- Rayong Bulk Terminal Company Limited

#### **Kajornvut Tayanukorn**

- Executive Vice President, Application Support, Technology Division

##### **Directorship in Other Companies**

- Samart Telecoms Public Company Limited
- Processing Center Company Limited

#### **Saowanee Siripat (Mrs.)**

- Executive Vice President, Human Resources Division

##### **Directorship in Other Companies**

- Arphaphan Property Company Limited

#### **Songkram Sakulphramana**

- Executive Vice President, Loan Recovery and Legal

##### **Directorship in Other Companies**

- Subcommittee to consider on legal issues and appeals, Credit Information Protection Committee

#### **Hitoshi Ozawa**

- Executive Vice President in charge of Japan Corporate, Corporate Banking

##### **Directorship in Other Companies**

- None

#### **Bhakorn Vanuptikul**

- Executive Vice President in charge of Property Management Department

##### **Directorship in Other Companies**

- Nantawan Company Limited
- Nantawan Management Company Limited

#### **Ian Guy Gillard**

- Executive Vice President, End User Support, Technology Division

##### **Directorship in Other Companies**

- Hiroyuki Holdings Company Limited

#### **Mr. Lin Cheng Leo Kung**

- Executive Vice President, Regional Business Expansion, International Banking Group

##### **Directorship in Other Companies**

- Ancient Castle Company Limited
- Manyulon Properties Company Limited
- Step High Company Limited
- Victoria Management Company Limited
- Ocean Park Corporation Limited
- Bangkok Bank (China) Company Limited

#### **Sa-ard Theerarajanawong**

- Executive Vice President, Foreign Exchange Trading Department, Treasury Division

##### **Directorship in Other Companies**

- BBL (Cayman) Company Limited

#### **Thawat Treewannakul**

- Executive Vice President & Manager, Credit Acceptance, Credit Management

##### **Directorship in Other Companies**

- Kamol Kij Company Limited
- Better Rice Company Limited
- Seacon Development Public Company Limited
- TNP Industry Company Limited
- Thai Nam Plastic Public Company Limited
- Sammitr Motors Manufacturing Public Company Limited

#### **Kraisorn Barameeauychai**

- Executive Vice President & Manager, Legal Department

##### **Directorship in Other Companies**

- Ferrum Corporation Public Company Limited

**Niramarn Laisathit (Miss)**

- Executive Vice President in charge of Light Industry, Energy, Conglomerate 3, Multinational 1 & Manager, Energy, Corporate Banking
- Directorship in Other Companies
- Gateaux House Company Limited
  - Bangkok Bank (China) Company Limited

**Prassanee Ouiyamaphan (Mrs.)**

- Executive Vice President, Office of the President
- Directorship in Other Companies
- None

**Pornthep Kitsanayothin**

- Executive Vice President in charge of Audit and Control Division, Compliance and Directed Property Management Department
- Directorship in Other Companies
- None

**Than Siripokee**

- Executive Vice President in charge of Credit Approval, Business Banking
- Directorship in Other Companies
- Suetrong Property Company Limited

**Chaiyong Ratanacharoensiri**

- Executive Vice President in charge of Conglomerate 4 & Manager, Conglomerate 4, Metropolitan Corporate Banking
- Directorship in Other Companies
- Taokaenoi Food and Marketing Company Limited
  - Rosan Biological Technology Public Company Limited

**Narin Opamuratawongse**

- Executive Vice President & Manager, Merchant Banking Division
- Directorship in Other Companies
- BBL Asset Management Company Limited
  - MPG Corporation Public Company Limited

**Kirati Laisathit**

- Executive Vice President & Manager, Portfolio Management, Credit Management
- Directorship in Other Companies
- Gateaux House Company Limited

**Pornnit Dunnvatanachit (Mrs.)**

- Executive Vice President & Manager, Shared Operation and in charge of Securities Service Department and Trade Services
- Directorship in Other Companies
- BBL (Cayman) Company Limited
  - PCC Capital Company Limited

**Chaiyarit Anuchitworawong**

- Executive Vice President in co-charge of International Banking Group & Manager, International Branch Division, International Banking Group and in charge of Projects & Investor Relations, Accounting and Finance Division
- Directorship in Other Companies
- BBL (Cayman) Company Limited
  - Bangkok Bank (China) Company Limited

**Jirana Osothsilp (Miss)**

- Executive Vice President, Credit Acceptance, Credit Management
- Directorship in Other Companies
- None

**Amporn Purintawaragul (Mrs.)**

- Executive Vice President, Corporate Banking
- Directorship in Other Companies
- None

**Sutthirat Pacheerat (Miss)**

- Executive Vice President & Manager, Sugar Industry, Metropolitan Corporate Banking
- Directorship in Other Companies
- None

**Nutthaporn Luangsuwan (Mrs.)**

- Executive Vice President in charge of International Branch Business, International Banking Group
- Directorship in Other Companies
- Bangkok Ranch Public Company Limited

**Thongchai Ananthothai**

- Executive Vice President in charge of Automobile and Heavy Equipment, Electronics and Computer Parts, Textile and Garment, Conglomerate 1, Heavy Industry, Service Industry and Conglomerate 4, Metropolitan Corporate Banking
- Directorship in Other Companies
- None



#### Thanit Sirichote

- Executive Vice President, Cash Management, Office of the President  
Directorship in Other Companies
- PCC Capital Company Limited

#### Shoke Na ranong

- Executive Vice President & Manager, Credit Card Division  
Directorship in Other Companies
- Thai Payment Network Company Limited

#### Parnsak Pruksakit

- Executive Vice President in charge of Compliance  
Directorship in Other Companies
- Aioi Bangkok Insurance Public Company Limited

#### Pochanee Kongkalai (Miss)

- Executive Vice President, Relationship and Sales Management,  
Metropolitan Consumer Banking and Acting, Relationship  
and Sales Management, Provincial Consumer Banking  
Directorship in Other Companies
- Bangkok Life Assurance Public Company Limited
- Ake 2515 Health Food Company Limited
- Warin Fruits Company Limited

#### Kukkong Ruckphaopunt

- Executive Vice President, Customer Service Management,  
Technology Division  
Directorship in Other Companies
- Thai Digital ID Company Limited

#### Kanoksak Mokkamakul

- Executive Vice President & Head of Metropolitan Commercial  
Banking, Metropolitan Commercial Banking  
Directorship in Other Companies
- None

#### Benjaporn Prisuwan (Miss)

- Executive Vice President & Manager, Accounting and Finance  
Division  
Directorship in Other Companies
- Motion Link Company Limited
- PACE Development Corporation Public Company Limited

#### Preyarnit Hetrakul

- Executive Vice President & Head of Special Asset Management  
Directorship in Other Companies
- None

#### Suchada Sukpantavorn (Mrs.)

- Executive Vice President & Manager, Chemical and  
Petrochemical 2, Metropolitan Corporate Banking  
Directorship in Other Companies
- Bangkok Synthetics Company Limited
- BST Elastomers Company Limited
- Indorama Polyester Industries Public Company Limited

#### Samart Chutchawanjurnut

- Executive Vice President, Shared Operation, Treasury Division  
Directorship in Other Companies
- None

#### Kamolrut Silapatkul (Miss)

- Executive Vice President, Shared Operation, Treasury Division  
Directorship in Other Companies
- None

#### Boongrieng Thanaphansin

- Executive Vice President & Head of Provincial Commercial  
Banking, Commercial Banking  
Directorship in Other Companies
- None

#### Yoopin Saengthongpithak (Mrs.)

- Executive Vice President, Marketing, Treasury Division  
Directorship in Other Companies
- None

#### Orawan Sujarittayon (Mrs.)

- Executive Vice President, Accounting and Finance Division  
Directorship in Other Companies
- None

#### Boonsun Prasitsumrit

- Executive Vice President, Shared Operation  
Directorship in Other Companies
- None

#### Sudsanguan Chusacultachai (Miss)

- Executive Vice President, Office of the President  
Directorship in Other Companies
- None

#### Thantika Bodhisompon (Miss)

- Executive Vice President in charge of Office of the President &  
Public Relations Department  
Directorship in Other Companies
- Pantavanij Company Limited



## Report of the Board of Directors' Responsibilities for the Financial Statements

### To Shareholders,

The Board of Directors is responsible for the consolidated financial statements of the Bank and its subsidiaries, the separate financial statements of the Bank, and the financial information in the Annual Report. The said financial statements for the year ended December 31, 2015 have been prepared in accordance with Thai Financial Reporting Standards, with appropriate accounting policies applied on a consistent basis. Where judgment and estimates were required, these were made with careful and reasonable consideration, and adequate disclosures have been made in the notes to the financial statements. These financial statements have been audited by independent certified auditors who have given their unqualified opinions.

The Board of Directors supports the practice of good corporate governance in the Bank and endeavors to improve the structure of the Board of Directors accordingly so that the Bank's operations are efficient, transparent and reliable. An internal control system and a risk management system have been established to reasonably ensure that the financial records are accurate and complete. The Board of Directors has appointed an Audit Committee which comprises four independent directors who are responsible for reviewing the financial reports and for maintaining the adequacy of the internal control and audit systems of the Bank. The Audit Committee has expressed its opinion with regard to the stated matters in the Report of the Audit Committee which is presented in this Annual Report.

The Board of Directors is of the opinion that the Bank's overall internal control system is adequate and appropriate and can reasonably assure the creditability of the consolidated financial statements of the Bank and its subsidiaries and the separate financial statements of the Bank for the year ended December 31, 2015.

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(Chatri Sophonpanich)  
Chairman of the Board of Directors  
February 25, 2016



## Report of the Nomination and Remuneration Committee

### To Shareholders,

Bangkok Bank Public Company Limited has appointed the Nomination and Remuneration Committee which comprises three directors, all of whom are non-executives of the Bank, while the Chairman of the Nomination and Remuneration Committee is an independent director and does not serve on any other committee. The members of the existing Nomination and Remuneration Committee are:

- |                  |                 |   |
|------------------|-----------------|---|
| 1. Mr. Kovit     | Poshyananda     | Chairman of the Nomination and Remuneration Committee |
| 2. Mr. Amorn     | Chandarasomboon | Member of the Nomination and Remuneration Committee   |
| 3. Mr. Phornthep | Phornprapa      | Member of the Nomination and Remuneration Committee   |

The Nomination and Remuneration Committee has performed its duties as assigned by the Board of Directors and as defined in the charter of the Nomination and Remuneration Committee. It has the responsibility of selecting suitable candidates and proposing them to the Board of Directors for their nomination as members of the Board of Directors, as members of committees whose authorities, duties and responsibilities are assigned directly by the Board of Directors, or as senior executives from the level of Executive Vice President and upwards, as well as determining the remuneration for the Bank's Directors and senior executives from the level of Executive Vice President and upwards to be proposed to the Board of Directors. The Nomination and Remuneration Committee has established and obtained approval from the Board of Directors for policies, criteria and a clear methodology in accordance with its charter and the relevant regulatory requirements which provide the guidelines and framework for the Committee in carrying out its duties, as follows:

In selecting and nominating members of the Board of Directors, members of the committees, and senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration the specific qualifications, knowledge, abilities, skills, experience and expertise of each individual as well as their leadership, vision and attitude toward the organization, with the view that such qualities would be beneficial to the Bank's operations. The Nomination and Remuneration Committee also takes into consideration the appropriate size, structure and composition of the Board of Directors which is well-balanced and supportive of good corporate governance and efficient management, complies with regulatory requirements and is suitable for the changing business environment. Appointments of the members of the Board of Directors and senior executives from the level of Executive Vice President and upwards have been approved by the Bank of Thailand.

In determining remuneration for the members of the Board of Directors and the senior executives from the level of Executive Vice President and upwards, the Nomination and Remuneration Committee takes into consideration that such remuneration is commensurate with the duties and responsibilities assigned, the individual's performance, the Bank's overall performance, the business environment, and factors which may affect the Bank's operations or the economy as a whole.

In 2015, the Nomination and Remuneration Committee held ten meetings to carry out the duties assigned.

As of December 31, 2015, the Board of Directors comprises seventeen directors. Among them, six are independent directors, five are not executives and six are executives. The Nomination and Remuneration Committee required the Bank's directors to assess the performance of the Board of Directors and the committees to review their own undertakings in the year under review. The remuneration for the directors and executives is presented in this Annual Report in the section entitled 'The Remuneration and Benefits for the Board of Directors and Executives'. The Committee is of the opinion that such remuneration is appropriate and commensurate with the assigned duties and responsibilities, and complies with the policy and criteria established by the Nomination and Remuneration Committee. The said remuneration has been considered and approved by the Board of Directors.

(Kovit Poshyananda)

Chairman

Nomination and Remuneration Committee

February 25, 2016



## Report of the Audit Committee

### To Shareholders,

The Audit Committee of Bangkok Bank Public Company Limited comprises four members of the Board of Directors, all of whom are independent directors, and who have sufficient knowledge and experience to reliably audit the financial statements. No Audit Committee member serves on any other committee and members are not authorized by the Board of Directors to make decisions on the operations of the Bank or any related operations. The members of the Audit Committee are:

1. Admiral Prachet	Siridej	Chairman of the Audit Committee
2. H.S.H.Prince Mongkolchaleam	Yugala	Member of the Audit Committee
3. Associate Professor Gasinee	Witoonchart	Member of the Audit Committee
4. Mr. Arun	Chirachavala	Member of the Audit Committee

Mr. Arun Chirachavala was appointed as a member of the Audit Committee on April 1, 2015. Mr. Pornthep Kitsanayothin, Executive Vice President in charge of the Audit and Control Division, is the Secretary of the Audit Committee.

In 2015, the Audit Committee held 16 meetings to perform its duties within the scope of the responsibilities stipulated in the charter of the Audit Committee assigned by the Board of Directors and in accordance with the requirements of the Stock Exchange of Thailand and the Bank of Thailand. The Audit Committee reported the conclusion of each meeting to the Board of Directors as follows.

### Audits on Financial Reports

The Audit Committee performed audits on quarterly, half-yearly, and annual financial reports by holding meetings in conjunction with the independent auditors, executives from the Accounting and Finance Division, and management and executives from the Audit and Control Division to consider financial reports, disclosure of information supplementary to the financial statements, major accounting policies and projections, as well as remarks made by the independent auditors on the Bank's financial statements. Furthermore, the Audit Committee considered the Bank's performance results on a monthly basis and held meetings with the independent auditors, without the participation of the Bank's management, to discuss the independence of the auditors in performing their duties and expressing opinions. The independent auditors reported their findings to the Audit Committee for its consideration.

In the course of its duties, the Audit Committee has reviewed the financial statements of Bangkok Bank Public Company Limited as of December 31, 2015 and is of the opinion that these financial statements are in accordance with Thai Financial Reporting Standards and of appropriate accuracy in significant essence and sufficient disclosure of appropriate information. The independent auditors have expressed their opinion thereon as presented in their report to the Board of Directors and to shareholders. The independent auditors have performed their duties and expressed their opinion independently.

### Internal Control and Audit Systems

The Audit Committee has considered and approved the annual audit plan of the Audit and Control Division which has been developed and improved with audit procedures that focus on risk assessment of activity levels so that it is efficient and current, and covers important operations and units exposed to high levels of risk. The Audit Committee has also reviewed the performance results of the Audit and Control Division against the plan on a monthly basis, and also considered giving advice on the appointment, transfer and evaluation of the performance of the Audit and Control Division's executives, participated in meetings to consider summarizing the results of the annual audits with the Audit and Control Division and executives from the Bank's divisions which had been jointly audited to determine guidelines to improve internal control systems to be sufficient and appropriate, and considered audit results of the Bank of Thailand, independent auditors and local authorities in which the Bank's branches are located. The

meetings aimed to assess the status of the internal control and risk management systems, and to follow up on the results of regular corrective measures taken in each quarter. Furthermore, the Audit Committee has performed an annual assessment of the sufficiency of the internal control system and submitted the results to the Board of Directors.

The Audit Committee is of an opinion that the Bank's internal control and audit systems are sufficient, appropriate, and continuously developed.

#### Internal Control and Audit Systems

The Audit Committee has selected the Bank's independent auditors by considering their knowledge, ability, experience, credibility and sufficiency of resources as well as the results of assessment on their independence and the quality of work of the auditors in the past year. With regard to the remuneration for the independent auditors, the Audit Committee has considered their scope of responsibilities, remuneration rates at other auditing firms, and available information on remuneration for independent auditors at other commercial banks.

The Audit Committee has considered and nominated the auditors of Deloitte Touche Tohmatsu Jaiyos Audit Company Limited to be the Bank's independent auditors for 2016, and has also considered the suitability of their remuneration. The Audit Committee has submitted its opinions and recommendations on the appointment and remuneration of the independent auditors to the Board of Directors, to be proposed to the shareholders' meeting for approval.

#### Regulatory Compliance

The Audit Committee has reviewed the Bank's operations to ascertain compliance with requirements and laws relevant to the banking business, such as the Acts regarding Public Limited Companies, Financial Institution Business, and Securities and Exchange, other relevant laws, other requirements of supervisory authorities and local authorities in which the Bank's branches are located, as well as the Compliance Policy that the Bank has defined as a basic guideline for directors, management and employees to comply with. In so doing, the Audit Committee has considered on a regular basis the results of internal supervision for compliance alongside the requirements of supervisory authorities in which the Bank's branches are located.

The Audit Committee is of the opinion that the Bank has closely supervised and examined operations of its internal units to ascertain that every unit operates properly and is in compliance with relevant requirements and regulations.

#### Connected Transactions or Potential Conflicts of Interests

The Audit Committee will consider connected transactions or potential conflicts of interests by adhering to principles of rationality, transparency, and sufficient information disclosure, which represents normal business practice and benefit maximization for the Bank.

The Audit Committee has performed its duties carefully and independently and has been forthcoming in expressing its opinions for the maximum benefit of the Bank. It has not encountered any difficulty in obtaining information, resources or cooperation from the Bank. The Audit Committee has assessed its performance in 2015 in order to ascertain that it has been efficient and effective and has achieved its objectives as assigned by the Board of Directors.

Admiral



(Prachet Siridej)

Chairman of the Audit Committee

February 23, 2016





## Report of the Independent Certified Public Accountants

### To The Shareholders and Board of Directors Bangkok Bank Public Company Limited

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries and the Bank's financial statements of Bangkok Bank Public Company Limited, which comprise the consolidated and Bank's statements of financial position as at December 31, 2015; the related consolidated and Bank's statements of profit or loss and other comprehensive income; changes in shareholders' equity and cash flows for the year then ended; and notes, comprising a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Thai Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the aforementioned consolidated and Bank's financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at December 31, 2015, and financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.

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Dr. Suphamit Techamontrikul  
Certified Public Accountant (Thailand)  
Registration No. 3356  
DELOITTE TOUCHE TOHMATSU  
JAIYOSAUDIT CO., LTD.

## Statement of Financial Position

Bangkok Bank Public Company Limited and Subsidiaries

As at December 31, 2015

		CONSOLIDATED		THE BANK	
		2015	2014	2015	2014
ASSETS					
CASH		61,431,621	59,898,596	61,299,466	59,782,345
INTERBANK AND MONEY MARKET ITEMS, NET	6.2	372,006,625	532,205,093	327,351,431	467,829,801
CLAIMS ON SECURITY		26,654	64,802	-	-
DERIVATIVES ASSETS	6.3	22,744,628	15,941,003	22,637,201	15,669,766
INVESTMENTS, NET	6.4	519,525,046	382,054,379	497,380,783	365,455,991
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.5	1,280,199	1,156,058	33,180,876	33,182,329
LOANS TO CUSTOMERS AND ACCRUED INTEREST RECEIVABLES, NET	6.6				
Loans to customers		1,869,539,537	1,782,848,508	1,820,230,566	1,731,042,377
Accrued interest receivables		4,279,421	4,233,232	4,184,666	4,118,775
Total loans to customers and accrued interest receivables		1,873,818,958	1,787,081,740	1,824,415,232	1,735,161,152
Less Deferred revenue		(636,609)	(615,678)	(581,728)	(537,521)
Less Allowance for doubtful accounts	6.7	(101,775,087)	(89,411,506)	(98,703,151)	(87,095,271)
Less Revaluation allowance for debt restructuring	6.8	(2,412,029)	(2,513,971)	(2,412,029)	(2,513,971)
Total loans to customers and accrued interest receivables, net		1,768,995,233	1,694,540,585	1,722,718,324	1,645,014,389
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		2,597,526	1,852,323	181,725	372,770
PROPERTIES FOR SALE, NET	6.9	13,579,263	16,515,654	9,502,106	11,581,876
PREMISES AND EQUIPMENT, NET	6.10	46,108,061	31,454,587	44,684,253	29,980,362
OTHER INTANGIBLE ASSETS, NET	6.11	452,388	698,464	399,897	643,210
DEFERRED TAX ASSETS	6.12	2,744,891	2,132,488	1,778,151	1,176,208
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		10,205,630	5,129,008	10,196,984	5,114,286
OTHER ASSETS, NET		14,154,398	16,247,099	10,909,322	12,106,370
<b>TOTAL ASSETS</b>		<b>2,835,852,163</b>	<b>2,759,890,139</b>	<b>2,742,220,519</b>	<b>2,647,909,703</b>

## Statement of Financial Position (Continued)

Bangkok Bank Public Company Limited and Subsidiaries

As at December 31, 2015

		CONSOLIDATED		THE BANK	
		2015	2014	2015	2014
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.14	2,090,964,660	2,058,778,930	2,039,107,787	1,992,588,427
INTERBANK AND MONEY MARKET ITEMS	6.15	128,681,424	140,048,135	117,141,014	119,818,538
LIABILITY PAYABLE ON DEMAND		10,588,969	9,135,590	10,539,277	9,069,981
LIABILITY TO DELIVER SECURITY		245,248	152,330	-	-
DERIVATIVES LIABILITIES	6.3	34,150,730	17,851,695	33,732,860	17,183,330
DEBT ISSUED AND BORROWINGS	6.16	138,402,557	140,844,779	138,343,911	140,824,104
BANK'S LIABILITY UNDER ACCEPTANCES		2,597,526	1,852,323	181,725	372,770
PROVISIONS	6.20	9,601,115	9,241,494	9,472,449	9,142,816
DEFERRED TAX LIABILITIES	6.12	6,334,871	4,168,735	5,962,980	3,843,828
OTHER LIABILITIES		52,254,039	54,172,542	39,315,652	39,936,999
TOTAL LIABILITIES		2,473,821,139	2,436,246,553	2,393,797,655	2,332,780,793
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		58,923,754	43,137,084	57,964,301	42,615,658
RETAINED EARNINGS					
Appropriated	6.24 , 6.25				
Legal reserve		20,000,000	19,000,000	20,000,000	19,000,000
Others		86,500,000	81,500,000	86,500,000	81,500,000
Unappropriated		120,973,954	104,419,537	108,523,902	96,578,591
TOTAL BANK'S EQUITY		361,832,369	323,491,282	348,422,864	315,128,910
NON-CONTROLLING INTEREST		198,655	152,304	-	-
TOTAL SHAREHOLDERS' EQUITY		362,031,024	323,643,586	348,422,864	315,128,910
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,835,852,163	2,759,890,139	2,742,220,519	2,647,909,703

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)  
President



(Mr. Suvann Thansathit)  
Senior Executive Vice President

## Statement of Profit or Loss and Other Comprehensive Income

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2015	2014	2015	2014
INTEREST INCOME	6.34	103,813,976	103,479,708	98,890,031	98,206,810
INTEREST EXPENSES	6.35	46,303,600	44,482,596	43,976,921	42,113,341
NET INTEREST INCOME		57,510,376	58,997,112	54,913,110	56,093,469
FEES AND SERVICE INCOME	6.36	32,082,331	29,160,728	27,803,790	25,763,155
FEES AND SERVICE EXPENSES	6.36	8,011,745	7,434,509	7,716,101	7,355,612
NET FEES AND SERVICE INCOME		24,070,586	21,726,219	20,087,689	18,407,543
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS	6.37	7,773,939	5,572,147	6,656,028	4,937,754
GAINS ON INVESTMENTS	6.38	5,835,869	4,055,657	2,529,271	4,056,396
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		191,901	181,754	-	-
GAINS ON DISPOSAL OF ASSETS		3,008,171	2,015,563	2,473,316	1,515,097
DIVIDEND INCOME		3,736,868	3,625,814	4,480,549	3,860,272
OTHER OPERATING INCOME		600,694	683,031	463,224	560,115
TOTAL OPERATING INCOME		102,728,404	96,857,297	91,603,187	89,430,646
OTHER OPERATING EXPENSES					
Employee's expenses		24,227,178	22,254,080	21,894,582	20,071,653
Directors' remuneration		138,451	124,070	103,490	102,570
Premises and equipment expenses		9,457,904	9,761,810	8,780,360	9,120,294
Taxes and duties		3,554,700	3,489,130	3,388,639	3,303,055
Others		7,666,692	7,457,805	6,912,593	6,828,746
TOTAL OTHER OPERATING EXPENSES		45,044,925	43,086,895	41,079,664	39,426,318
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.39	14,653,515	8,686,539	13,782,259	8,001,220
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		43,029,964	45,083,863	36,741,264	42,003,108
INCOME TAX EXPENSES	6.40	8,629,835	8,592,802	7,172,699	7,881,892
NET PROFIT		34,400,129	36,491,061	29,568,565	34,121,216
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains on remeasuring available-for-sale investment		2,238,354	7,118,958	2,278,545	7,070,986
Gains (losses) arising from translating the financial statements of foreign operations		2,432,111	(1,482,864)	2,062,684	(625,080)
Income tax relating to components of other comprehensive income		(466,266)	(1,432,187)	(470,741)	(1,421,919)
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		15,628,505	-	15,505,053	-
Actuarial losses on defined benefit plans		(182,604)	(716,983)	(176,491)	(717,550)
Income tax relating to components of other comprehensive income		(3,082,318)	143,892	(3,066,182)	144,006
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		16,567,782	3,630,816	16,132,868	4,450,443
TOTAL COMPREHENSIVE INCOME		50,967,911	40,121,877	45,701,433	38,571,659
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		34,180,628	36,332,177	29,568,565	34,121,216
Non-controlling interest		219,501	158,884	-	-
		34,400,129	36,491,061	29,568,565	34,121,216
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		50,748,566	39,962,892	45,701,433	38,571,659
Non-controlling interest		219,345	158,985	-	-
		50,967,911	40,121,877	45,701,433	38,571,659
BASIC EARNINGS PER SHARE (BAHT)		17.91	19.03	15.49	17.88
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Soponpanich)  
President



(Mr. Suvam Thansathit)  
Senior Executive Vice President

## Statement of Changes In Shareholders' Equity

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

	Notes	CONSOLIDATED										Total	
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves			Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest		
				Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated					Unappropriated
								Legal Reserve	Others				
Balance as at January 1, 2014		19,088,429	56,346,232	10,280,263	5,246,682	25,328,396	(1,018,192)	18,000,000	76,500,000	86,164,059	295,935,869	115,821	296,051,690
Appropriation for previous year		-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.25	-	-	-	-	-	-	-	-	(8,589,793)	(8,589,793)	(50,001)	(8,639,794)
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	(72,501)	(3,890,187)
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	-	5,686,759	(1,482,864)	-	-	35,758,997	39,962,892	158,985	40,121,877
Transfer to retained earnings		-	-	-	(903,960)	-	-	-	-	903,960	-	-	-
Balance as at December 31, 2014		19,088,429	56,346,232	10,280,263	4,342,722	31,015,155	(2,501,056)	19,000,000	81,500,000	104,419,537	323,491,282	152,304	323,643,586
Balance as at January 1, 2015		19,088,429	56,346,232	10,280,263	4,342,722	31,015,155	(2,501,056)	19,000,000	81,500,000	104,419,537	323,491,282	152,304	323,643,586
Appropriation for previous year		-	-	-	-	-	-	-	-	(8,589,793)	(8,589,793)	(72,992)	(8,662,785)
Dividend paid	6.25	-	-	-	-	-	-	-	-	(500,000)	-	-	-
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year		-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	6.25	-	-	-	-	-	-	-	-	(3,817,686)	(3,817,686)	(100,002)	(3,917,688)
Legal reserve	6.24 , 6.25	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.24 , 6.25	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	6,549,356	5,960,780	1,772,576	2,432,111	-	-	34,033,743	50,748,566	219,345	50,967,911
Transfer to retained earnings		-	-	-	(928,153)	-	-	-	-	928,153	-	-	-
Balance as at December 31, 2015		19,088,429	56,346,232	16,829,619	9,375,349	32,787,731	(68,945)	20,000,000	86,500,000	120,973,954	361,832,369	198,655	362,031,024

Notes to the financial statements form an integral part of these financial statements





## Statement of Changes In Shareholders' Equity (Continued)

Bangkok Bank Public Company Limited and Subsidiaries  
For the year ended December 31, 2015

Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	THE BANK							Total		
			Other Reserves			Retained Earnings						
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Legal Reserve	Appropriated	Unappropriated			
Balance as at January 1, 2014	19,088,429	56,346,232	10,280,263	5,246,682	25,385,682	(2,416,996)	18,000,000	76,500,000	80,534,438	288,964,730		
Appropriation for previous year	-	-	-	-	-	-	-	-	(8,589,793)	(8,589,793)		
Dividend paid	-	-	-	-	-	-	-	-	(500,000)	(500,000)		
Legal reserve	-	-	-	-	-	-	-	-	-	-		
Appropriation for current year	-	-	-	-	-	-	-	-	-	-		
Dividend paid	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	-	-	-	-		
Legal reserve	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		
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Others	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-	-	-	-		

Baht : '000

Notes to the financial statements form an integral part of these financial statements

*Charatm Sophonpanich*

(Mr. Charatm Sophonpanich)  
President

*S. Suvarn Thansathit*

(Mr. Suvarn Thansathit)  
Senior Executive Vice President



## Statement of Cash Flows

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

				Baht : '000	
		CONSOLIDATED		THE BANK	
	Notes	2015	2014	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit from operating before income tax expenses		43,029,964	45,083,863	36,741,264	42,003,108
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		3,493,331	3,508,002	3,366,691	3,364,986
Bad debt and doubtful accounts		14,716,004	9,004,174	13,844,748	8,318,855
Loss on debt restructuring (reversal)		(62,489)	(317,635)	(62,489)	(317,635)
(Gain) loss on foreign exchange		3,478,675	(258,295)	3,503,121	(247,486)
Amortization of premium (discount) on investment in debt securities		1,053,472	(306,120)	1,122,708	(213,857)
Unrealized (gain) loss on revaluation of trading securities		(44,811)	8,337	(7,833)	8,945
Unrealized (gain) loss on transfer of investments		10,548	(15,518)	10,548	(15,518)
Gain on disposal of securities for investments		(6,995,173)	(4,961,117)	(3,688,575)	(4,961,856)
Loss on impairment of investments		1,159,304	905,460	1,159,304	905,460
Share of profit from investment using equity method		(191,901)	(181,754)	-	-
Loss on impairment of properties for sale (reversal)		(164,905)	(210,552)	(230,448)	(217,588)
Gain on disposal of premises and equipment		(37,175)	(22,850)	(29,373)	(19,576)
Gain on revaluation of premises		(293,511)	-	(293,511)	-
Loss on valuation adjustment of other assets		63,657	938,225	63,657	938,225
Provision expenses		466,892	601,680	443,017	582,411
Net interest income		(57,510,376)	(58,997,112)	(54,913,110)	(56,093,469)
Dividend income		(3,736,868)	(3,625,814)	(4,480,549)	(3,860,272)
Proceeds from interest income		105,206,094	103,753,608	99,911,518	98,692,084
Interest expenses paid		(46,754,053)	(48,012,000)	(43,752,293)	(46,237,303)
Proceeds from dividend income		3,736,868	3,625,814	3,496,397	3,466,924
Income tax paid		(8,854,424)	(8,529,952)	(8,003,028)	(7,746,892)
(Increase) decrease in other accrued receivables		(62,247)	(69,690)	(226,845)	7,941
Decrease in other accrued expenses		(466,480)	(261,308)	(569,925)	(236,208)
Profit from operating before changes in operating assets and liabilities		51,240,396	41,659,446	47,404,994	38,121,279
(Increase) decrease in operating assets					
Interbank and money market items		160,106,615	(124,477,200)	139,828,788	(110,200,973)
Investment in short-term securities		(13,069,509)	(32,477,693)	(14,143,901)	(31,352,360)
Loans to customers		(90,861,897)	(39,938,154)	(93,363,246)	(34,570,237)
Properties for sale		3,746,491	3,965,599	2,955,412	2,292,321
Other assets		(10,076,751)	(3,365,746)	(11,048,291)	(2,947,433)

Notes to the financial statements form an integral part of these financial statements

## Statement of Cash Flows (Continued)

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2015	2014	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES (Continued)					
Increase (decrease) in operating liabilities					
Deposits		32,185,730	123,506,450	46,519,360	121,527,269
Interbank and money market items		(11,366,711)	15,752,519	(2,677,524)	5,401,103
Liabilities payable on demand		1,453,379	(1,774,091)	1,469,296	(1,733,661)
Short-term borrowings		(160,580)	(609,044)	(198,551)	(609,044)
Other liabilities		23,014,189	(289,807)	23,328,048	(4,222,020)
Net cash from operating activities		146,211,352	(18,047,721)	140,074,385	(18,293,756)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of available-for-sale securities		(553,363,262)	(267,735,894)	(532,227,970)	(254,941,625)
Proceeds from disposal of available-for-sale securities		429,436,015	294,999,621	411,321,841	285,705,285
Purchase of held-to-maturity debt securities		(36,848,725)	(39,995,295)	(2,433,702)	(5,376,899)
Proceeds from redemption of held-to-maturity debt securities		50,012,217	55,639,901	16,437,582	19,437,072
Purchase of general investments		(5,433,570)	(5,487,795)	(5,433,570)	(5,487,795)
Proceeds from disposal of general investments		821,752	1,665,783	821,752	1,665,783
Purchase of investment in subsidiary and associate		-	(89,982)	-	(2,058,909)
Proceeds from disposal of investment in associate		32,611	-	32,611	-
Proceeds from dividend income					
from subsidiaries and associates		35,149	25,850	984,152	393,348
Purchase of premises, equipment and leasehold		(1,730,827)	(2,602,966)	(1,522,338)	(1,955,294)
Proceeds from disposal of premises and equipment		164,550	24,157	29,746	20,883
Net cash from investing activities		(116,874,090)	36,443,380	(111,989,896)	37,401,849
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for senior unsecured noted extinguishment		(14,241,584)	-	(14,241,584)	-
Decrease in borrowings		(39,788)	(80,842)	(39,788)	(80,842)
Dividend paid		(12,407,479)	(12,407,479)	(12,407,479)	(12,407,479)
Dividend paid to non-controlling interest		(172,994)	(122,502)	-	-
Net cash from financing activities		(26,861,845)	(12,610,823)	(26,688,851)	(12,488,321)
Effect on cash due to changes in the exchange rates		106,363	(150,478)	121,483	(136,950)
Net increase in cash and cash equivalents		2,581,780	5,634,358	1,517,121	6,482,822
Cash and cash equivalents as at January 1,		62,802,942	57,168,584	59,782,345	53,299,523
Cash and cash equivalents as at December 31,	6.1.1	65,384,722	62,802,942	61,299,466	59,782,345

Notes to the financial statements form an integral part of these financial statements



(Mr. Chartsiri Sophonpanich)

President



(Mr. Suvann Thansathit)

Senior Executive Vice President



## Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

CONTENT	PAGE
<b>NOTES</b>	
1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS	119
2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS	119
3. SIGNIFICANT ACCOUNTING POLICIES	124
4. RISK MANAGEMENT	132
5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES	145
6. ADDITIONAL INFORMATION	146
6.1 Supplementary disclosures of cash flow information	146
6.2 Interbank and money market items, net (assets)	148
6.3 Derivatives	150
6.4 Investments, net	151
6.5 Investments in subsidiaries and associates, net	153
6.6 Loans to customers and accrued interest receivables, net	155
6.7 Allowance for doubtful accounts	162
6.8 Revaluation allowance for debt restructuring	164
6.9 Properties for sale, net	164
6.10 Premises and equipment, net	167
6.11 Other intangible assets, net	170
6.12 Deferred tax assets and liabilities	171
6.13 Classified assets in accordance with the notification of the BOT	175
6.14 Deposits	177
6.15 Interbank and money market items (liabilities)	178
6.16 Debt issued and borrowings	179
6.17 Unsecured subordinated notes	180
6.18 Bonds	180
6.19 The issuance of bonds under the Medium Term Note Program	183
6.20 Provisions	183
6.21 Post-employment benefits	183
6.22 Share capital	185
6.23 The establishment of Special Purpose Vehicle to issue capital securities	187
6.24 Legal reserve and other reserves	187



## Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

	CONTENT	PAGE
NOTES		
6.25	The appropriation of the profit and the dividend payments	188
6.26	Assets pledged as collateral and under restriction	189
6.27	Contingent liabilities	189
6.28	Litigation	190
6.29	Related party transactions	190
6.30	Other benefits to directors and persons with managing authority	194
6.31	Disclosure of the statements of cash flows of the Asset Management Company (AMC)	195
6.32	Long-term leases	196
6.33	Operating Segments	196
6.34	Interest income	198
6.35	Interest expenses	199
6.36	Net fees and service income	199
6.37	Gains (losses) on tradings and foreign exchange transactions	200
6.38	Gains (losses) on investments	200
6.39	Impairment loss of loans and debt securities	201
6.40	Income tax expenses	201
6.41	Approval of the financial statements	203





## Notes to the Financial Statements

Bangkok Bank Public Company Limited and Subsidiaries

For the year ended December 31, 2015

### 1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered with the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at December 31, 2015 and 2014, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

### 2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

2.1 The consolidated and the Bank's financial statements are prepared in accordance with Thai Accounting Standard No. 1 (Revised 2014) regarding Presentation of Financial Statements; and in accordance with the Regulations of The Stock Exchange of Thailand (SET) regarding the Basis, Conditions and Procedures for the Preparation and Submission of Financial Position and Results of Operations of Listed Companies B.E. 2544 dated January 22, 2001, including the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 4, 2015.

The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

The Bank prepares its statutory financial statements in the Thai language in conformity with Thai Financial Reporting Standards and the regulations as stated above. These financial statements are prepared in accordance with accounting principles and practices generally accepted in Thailand.

## 2.2 New or Revised Thai Financial Reporting Standards

### 2.2.1 The Application of the New or Revised Thai Financial Reporting Standards

Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations to be applied for the financial statements of the periods beginning on or after January 1, 2015 and Conceptual Framework for Financial Reporting (Revised 2015) to be effective since November 6, 2015 onward that are relevant to the Bank are as follows :

	Thai Financial Reporting Standards	Effective date
<b>Thai Accounting Standards (TAS)</b>		
TAS 1 (Revised 2014)	Presentation of Financial Statements	January 1, 2015
TAS 7 (Revised 2014)	Statement of Cash Flows	January 1, 2015
TAS 8 (Revised 2014)	Accounting Policies, Changes in Accounting Estimates and Errors	January 1, 2015
TAS 10 (Revised 2014)	Events after the Reporting Period	January 1, 2015
TAS 12 (Revised 2014)	Income Taxes	January 1, 2015
TAS 16 (Revised 2014)	Property, Plant and Equipment	January 1, 2015
TAS 17 (Revised 2014)	Leases	January 1, 2015
TAS 18 (Revised 2014)	Revenue	January 1, 2015
TAS 19 (Revised 2014)	Employee Benefits	January 1, 2015
TAS 21 (Revised 2014)	The Effects of Changes in Foreign Exchange Rates	January 1, 2015
TAS 24 (Revised 2014)	Related Party Disclosures	January 1, 2015
TAS 27 (Revised 2014)	Separate Financial Statements	January 1, 2015
TAS 28 (Revised 2014)	Investments in Associates and Joint Ventures	January 1, 2015
TAS 33 (Revised 2014)	Earnings per Share	January 1, 2015
TAS 34 (Revised 2014)	Interim Financial Reporting	January 1, 2015
TAS 36 (Revised 2014)	Impairment of Assets	January 1, 2015
TAS 37 (Revised 2014)	Provisions, Contingent Liabilities and Contingent Assets	January 1, 2015
TAS 38 (Revised 2014)	Intangible assets	January 1, 2015
<b>Thai Financial Reporting Standards (TFRS)</b>		
TFRS 5 (Revised 2014)	Non - current Assets Held for Sale and Discontinued Operations	January 1, 2015
TFRS 8 (Revised 2014)	Operating Segments	January 1, 2015

Thai Financial Reporting Standards		Effective date
<b>Thai Financial Reporting Standards (TFRS)</b>		
TFRS 10	Consolidated Financial Statements	January 1, 2015
TFRS 11	Joint Arrangements	January 1, 2015
TFRS 12	Disclosure of Interests in Other Entities	January 1, 2015
TFRS 13	Fair Value Measurement	January 1, 2015
<b>Thai Accounting Standards Interpretations (TSI)</b>		
TSI 15 (Revised 2014)	Operating Leases - Incentives	January 1, 2015
TSI 25 (Revised 2014)	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	January 1, 2015
TSI 32 (Revised 2014)	Intangible Assets - Web Site Costs	January 1, 2015
<b>Thai Financial Reporting Interpretations (TFRI)</b>		
TFRI 4 (Revised 2014)	Determining whether an arrangement contains a lease	January 1, 2015
TFRI 10 (Revised 2014)	Interim Financial Reporting and Impairment	January 1, 2015
TFRI 13 (Revised 2014)	Customer loyalty programmes	January 1, 2015
TFRI 14	TAS 19 (Revised 2014) - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	January 1, 2015
TFRI 17 (Revised 2014)	Distributions of Non-cash Assets to Owners	January 1, 2015
Conceptual Framework for Financial Reporting (Revised 2015)		November 6, 2015

The Bank has adopted the above accounting standards, financial reporting standards, accounting standards interpretations, financial reporting interpretations and conceptual framework for financial reporting with no material impact on the Bank's financial statements. The Bank has disclosed the accounting policy and information according to TFRS 12 Disclosure of Interests in Other Entities in Note 6.5, and TFRS 13 Fair Value Measurement in Note 4.2, respectively.

- 2.2.2 The Federation of Accounting Professions had issued the Notifications of Federation of Accounting Professions regarding Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations which had been announced in the Royal Gazette, that are relevant to the Bank but not yet effective in 2015 as follows :

Thai Financial Reporting Standards		Effective date
<b>Thai Accounting Standards (TAS)</b>		
TAS 1 (Revised 2015)	Presentation of Financial Statements	January 1, 2016
TAS 7 (Revised 2015)	Statement of Cash Flows	January 1, 2016

Thai Financial Reporting Standards		Effective date
<b>Thai Accounting Standards (TAS)</b>		
TAS 8 (Revised 2015)	Accounting Policies, Changes in Accounting Estimates and Errors	January 1, 2016
TAS 10 (Revised 2015)	Events after the Reporting Period	January 1, 2016
TAS 12 (Revised 2015)	Income Taxes	January 1, 2016
TAS 16 (Revised 2015)	Property, Plant and Equipment	January 1, 2016
TAS 17 (Revised 2015)	Leases	January 1, 2016
TAS 18 (Revised 2015)	Revenue	January 1, 2016
TAS 19 (Revised 2015)	Employee Benefits	January 1, 2016
TAS 21 (Revised 2015)	The Effects of Changes in Foreign Exchange Rates	January 1, 2016
TAS 24 (Revised 2015)	Related Party Disclosures	January 1, 2016
TAS 27 (Revised 2015)	Separate Financial Statements	January 1, 2016
TAS 28 (Revised 2015)	Investments in Associates and Joint Ventures	January 1, 2016
TAS 33 (Revised 2015)	Earnings per Share	January 1, 2016
TAS 34 (Revised 2015)	Interim Financial Reporting	January 1, 2016
TAS 36 (Revised 2015)	Impairment of Assets	January 1, 2016
TAS 37 (Revised 2015)	Provisions, Contingent Liabilities and Contingent Assets	January 1, 2016
TAS 38 (Revised 2015)	Intangible assets	January 1, 2016
<b>Thai Financial Reporting Standards (TFRS)</b>		
TFRS 5 (Revised 2015)	Non - current Assets Held for Sale and Discontinued Operations	January 1, 2016
TFRS 8 (Revised 2015)	Operating Segments	January 1, 2016
TFRS 10 (Revised 2015)	Consolidated Financial Statements	January 1, 2016
TFRS 11 (Revised 2015)	Joint Arrangements	January 1, 2016
TFRS 12 (Revised 2015)	Disclosure of Interests in Other Entities	January 1, 2016
TFRS 13 (Revised 2015)	Fair Value Measurement	January 1, 2016
<b>Thai Accounting Standards Interpretations (TSI)</b>		
TSI 15 (Revised 2015)	Operating Leases - Incentives	January 1, 2016
TSI 25 (Revised 2015)	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	January 1, 2016
TSI 32 (Revised 2015)	Intangible Assets - Web Site Costs	January 1, 2016

Thai Financial Reporting Standards		Effective date
<b>Thai Financial Reporting Interpretations (TFRI)</b>		
TFRI 4 (Revised 2015)	Determining whether an arrangement contains a lease	January 1, 2016
TFRI 10 (Revised 2015)	Interim Financial Reporting and Impairment	January 1, 2016
TFRI 13 (Revised 2015)	Customer loyalty programmes	January 1, 2016
TFRI 14 (Revised 2015)	TAS 19 (Revised 2015) - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	January 1, 2016
TFRI 17 (Revised 2015)	Distributions of Non-cash Assets to Owners	January 1, 2016
TFRI 21	Levies	January 1, 2016

The Bank has considered the impact of the above accounting standards, financial reporting standards, accounting standards interpretations and financial reporting interpretations and determined that they will not have any material impact on the Bank's financial statements.

- 2.3 The consolidated financial statements for the years ended December 31, 2015 and 2014, included the accounts of the head office and all branches of the Bank and its subsidiaries, which the accounts of subsidiaries had been derived from their audited financial statements by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

In addition, the consolidated financial statements for the years ended December 31, 2015 and 2014, included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China.

The consolidated financial statements for the years ended December 31, 2015 and 2014, included equity interest in associates which was determined from the unaudited financial statements of these companies and all associates of the Bank were incorporated in the Kingdom of Thailand.

- 2.4 The Bank's financial statements for the years ended December 31, 2015 and 2014, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.



### 3. SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Recognition of income

The Bank recognizes interest and fee income on an accrual basis, except for interest from lending which was accrued over three months, such interest is recognized when received. The Bank reverses all accrued interest income for items which are no longer on an accrual basis.

#### 3.2 Recognition of expenses

The Bank recognizes interest and fee expenses on an accrual basis.

#### 3.3 Cash

Cash consists of cash on hand and cash in transit.

#### 3.4 Derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on tradings and foreign exchange transactions.

The Bank makes use of derivatives to manage exposures arising from assets, liabilities, off-balance sheet items, net positions or cash flow. Upon meeting specified criteria for hedge accounting, the Bank applies hedge accounting for the aforementioned derivatives and the same basis (accrual basis) of accounting for the hedged items.

In hedging, the Bank takes into consideration the relationship between derivatives and the hedged item, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

The Bank discontinues using hedge accounting when a hedging instrument expires or is sold, or when a hedge no longer meets the criteria for hedge accounting. Derivative is then remeasured at fair value and the difference between the carrying value under accrual method and the fair value of derivative is amortized and recognized in profit or loss in line with the hedged items.

An embedded derivative is a component of a hybrid or combined instrument that also includes a non-derivative host contract. An embedded derivative causes some or all of the cash flows that otherwise would be required by the contract to be modified according to the specified variable. The Bank recognizes, classifies and accounts for the embedded derivative in accordance with the BOT's Notification. An embedded derivative is separated from the host contract and accounted for as a derivative if all of the following criteria are met, namely that the embedded derivative has economic characteristics and risks that are not closely related to that of the host contract, and which when separated from the host contract would still meet the definition of a derivative, and where the hybrid instrument is not measured and recognized at fair value with changes in fair value recognized in profit or loss. An embedded derivative that is separated from the host contract is classified as held for trading and is presented at fair value with changes in fair value recognized as gains (losses) on tradings and foreign exchange transactions. The related host contract is recognized, classified and measured according to the related accounting policy. An embedded derivative in a hybrid instrument which does not meet the aforementioned criteria is accounted for under the host contract.

### 3.5 Investments

The Bank and its subsidiaries classify debt securities, equity securities and investments in receivables as trading investments, available-for-sale investments, held-to-maturity debt securities, general investments and investments in subsidiaries and associates.

Investments are initially recognized on the settlement date at fair value.

Investments in debt securities or marketable equity securities with readily determinable market values that are acquired with the intent to hold for a short period of time in order to take advantage of anticipated changes in market values are classified as trading investments and carried at fair value. Unrealized gains and losses from changes in their fair value, and gains and losses on disposal of investments are recognized as gains (losses) on tradings and foreign exchange transactions.

Debt securities for which the Bank has the intent and the ability to hold until maturity are classified as held-to-maturity debt securities and carried at the amortized cost, net of valuation allowances for impairment (if any).

Debt securities, investments in receivables and marketable equity securities with readily determinable market values that are not classified as either held-to-maturity debt securities, or trading investments or investments in subsidiaries and associates are classified as available-for-sale investments and carried at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the investments will be recognized as gains (losses) on investments.

Non-marketable equity securities and listed securities with restriction on trading price are classified as general investments and carried at cost, net of valuation allowances for impairment (if any).

Subsidiaries are entities over which the Bank has the power to control the financial and operating policy in order to manage the relevant activities so as to obtain return on the Bank's interest.

Associates are entities over which the Bank has, directly or indirectly, the voting power of the entity which the Bank has significant influence, but not control, over the financial and operating policy decisions.

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowances for impairment (if any). Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowances for impairment (if any).

The Bank presents its investments transferred to a subsidiary as securities transferred to subsidiary, classified as available-for-sale investments. Cash received from the aforementioned transfer is presented as other liabilities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets.

Cost of debt and equity securities disposed is computed based on the weighted-average method. Interest income on debt securities is recognized on an accrual basis. The amortization of premiums and accretion of discounts uses methods that produce a level yield and presents as interest income. Dividend is recognized on an accrual basis as other operating income.

Valuation allowances for impairment are established by recognizing an unrealized loss upon impairment of investments as per the Bank and its subsidiaries' assessment. The impairment loss for equity securities is reported as gains (losses) on investments and the impairment loss for debt securities is reported as impairment loss of loans and debt securities.

### 3.6 Loans to customers

The Bank recognizes loans to customers at cost when cash is advanced to a borrower and derecognizes when getting repayment or writing off.

Overdrafts are carried at the drawn amounts including interest. Other loans to customers are carried at the principal amounts (See Note 6.6).

### 3.7 Allowance for doubtful accounts

The BOT allows banks to classify loans and set up the allowance for doubtful accounts on an account-by-account basis or on a customer basis. In this respect, the Bank has chosen to classify loans and set up the allowance for doubtful accounts on a customer basis, such that all loans extended to a customer are classified at the lowest quality category of such customer and the allowance for doubtful accounts is determined according to the loan classification. The Bank also performs qualitative reviews of loans and commitments in accordance with the guidelines of the BOT.

The Bank had set up the minimum allowance for doubtful accounts in accordance with the BOT's Notification regarding the Basis for Classification and Allowance of Financial Institutions dated August 3, 2008.

The Bank had set up the allowance for doubtful accounts for non-performing loans in an amount equal to the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the debtor, or the difference between the book value of the outstanding loan and the present value of estimated future cash flows from the disposal of collateral. For the allowance for doubtful accounts for performing loans, the Bank had set up the allowance in accordance with the minimum percentage of the BOT's guidelines. For loans having similar credit risk characteristics, the Bank may set up the allowance in an amount of collective impairment by using the historical loss data including current observable data (See Note 6.6.1). Furthermore, the Bank had set aside an additional allowance for doubtful accounts in excess of the minimum BOT's requirement by taking into consideration the potential additional loss arising from changes in economic and legal environment and other factors that may impact the ability of the debtors in meeting their obligations under the loan agreements.

Debts that are determined to be irrecoverable are written off in the period in which the decision is taken. Bad debts recovered are recorded as an increase in allowance for doubtful accounts.

In the event of a loss on debt restructuring, the Bank will reduce bad debt and doubtful accounts and allowance for doubtful accounts by either the loss on debt restructuring or the allowance for doubtful accounts for that debtor, whichever is the lower.

### 3.8 Troubled debt restructurings

The Bank's restructuring methodology includes reduction of principal and/or accrued interest receivable, asset transfer, debt-equity conversion, and modification of payment schedule.

For debt repayment through asset transfer or debt-equity conversion according to debt restructuring contract, the Bank recognizes the transferred asset or equity conservatively at the lower of recorded loan amount or asset fair value, the effect of which is not materially different from recording the transfer at the fair value following Thai Accounting Standard regarding Accounting for Troubled Debt Restructurings.

For debt restructuring using modification of payment schedule, the Bank calculates the fair value of loans based on the present value of the expected future cash flows discounted by the market rate. The Bank applies lending interest rate (MLR) published by the Bank and in force at the time of restructuring as the discount rate in calculating the resulting future loss, and recognizes this loss on restructuring as expense immediately upon restructuring. Subsequently, the Bank recalculates the above-mentioned future loss periodically using the lending interest rate published by the Bank and in force as at the reporting date as the discount rate and recognizes the change of the above-mentioned future loss as an increase or a decrease in expense in loss on restructuring accounts.

### 3.9 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses and future discounts expenses.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

The Bank had complied with the BOT's Notification regarding the Immovable Properties for Sale, and the Rules of the Purchase and Holding of Immovable Properties to be used as Premises for Business of Commercial Banks or as Facilities for its Officers and Employees dated December 11, 2009 and the Accounting Rules for Financial Institutions in relation to the Sales of Properties for Sale dated December 4, 2015.

### 3.10 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and such value is subject to review by price-approval committee. The increment resulting from the appraisal is recognized as part of shareholders' equity as unrealized increment per land and premises appraisal. Depreciation of the increment per premises appraisal is recognized as other operating expense and the unrealized increment per premises appraisal is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Land and premises appraisal decrease is charged directly against any prior appraisal increase for the particular asset. The residual appraisal decrease is recognized as other operating expense. Upon disposal, any remaining related revaluation surplus of the land and premises is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.



Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

### 3.11 Intangible assets and amortization

Intangible assets are stated at cost net of accumulated amortization and allowance for impairment (if any).

Amortization is calculated by the straight-line method, based on the estimated useful lives of the assets. For computer software, the estimated useful lives are between 3 - 5 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

### 3.12 Leaseholds

Leaseholds are stated at cost less amortization. Amortization charge is calculated by the straight-line method, based on the lease period, which ranges between 2 - 30 years.

### 3.13 Provisions

The Bank recognizes provisions in the statements of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.21), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank recognizes the provisions as other operating expenses and as provisions in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

### 3.14 Assets and liabilities in foreign currencies

#### 3.14.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

#### 3.14.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

#### 3.14.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of profit or loss and other comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

### 3.15 Post-employment benefits

#### 3.15.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act B.E. 2530 (1987). The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the Fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

#### 3.15.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

The Bank and its subsidiaries recognize the provision for defined benefit plans in the statements of financial position with the net total of the present value of defined benefits obligations minus the fair value of plan assets. The expense for defined benefit plans is recognized as personnel expenses in the statements of profit or loss and other comprehensive income. The actuarial gains (losses) are recognized in other comprehensive income.

### 3.16 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognized deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, in which case it is recognized directly in equity.

Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

### 3.17 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of ordinary shares outstanding and issued during the period, weighted by the time and amount paid.

Diluted earnings per share are computed from adjusting the net income attributable to ordinary shares and adjusting the number of ordinary shares by the effect of dilutive potential ordinary shares.

## 4. RISK MANAGEMENT

### 4.1 Risk information of the Bank

The Bank's Risk Management Committee plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Management Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel III guidelines and to achieve an appropriate rate of return.

Important processes in the risk management system comprise the identification of significant risks which may potentially impact the Bank's business operations, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management system is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management unit is responsible for monitoring and controlling the risks on a regular basis.

#### 4.1.1 Credit risk

Credit Risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

#### 4.1.2 Interest rate risk

Interest rate risk arises from the potential change in interest rates which may have an adverse effect on the net interest income of the Bank in the current reporting period, and/or in future periods. Interest rate risk arises from the structure and characteristics of the Bank's assets and liabilities, and in the mismatch in repricing dates of its assets and liabilities.

The Bank assesses, monitors, and controls interest rate risk to be at an acceptable level and to comply with the policy set by the Asset-Liability Management Committee (ALCO) and the Risk Management Committee (RMC). The Bank manages interest rate risk in order to achieve business return targets and control the potential impact on capital to be within a specified limit. The Bank thus deploys derivatives to hedge its interest rate risk.

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at December 31, 2015 and 2014 as follows :

				CONSOLIDATED				Million Baht
				2015				
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items *	222,490	60,505	30,306	305	-	58,592	-	372,198
Investments in debt securities	10,647	29,005	63,254	301,658	16,092	-	-	420,656
Loans	1,289,577	270,754	183,070	43,628	20,321	13,952	47,601	1,868,903
<b>Financial Liabilities</b>								
Deposits	1,077,298	514,075	405,100	9,721	-	84,771	-	2,090,965
Interbank and money market items	51,196	29,811	10,619	8,647	8,917	19,491	-	128,681
Liabilities payable on demand	10,589	-	-	-	-	-	-	10,589
Debt issued and borrowings	15	72	58	32,532	105,725	-	-	138,402
				CONSOLIDATED				Million Baht
				2014				
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items *	377,515	59,613	47,197	4,119	-	42,812	-	531,256
Investments in debt securities	20,019	20,335	110,399	130,942	16,469	-	-	298,164
Loans	1,224,332	257,222	168,461	59,605	20,424	12,186	40,003	1,782,233
<b>Financial Liabilities</b>								
Deposits	990,476	357,586	610,605	15,880	-	84,232	-	2,058,779
Interbank and money market items	61,439	35,032	13,801	6,266	-	23,510	-	140,048
Liabilities payable on demand	9,136	-	-	-	-	-	-	9,136
Debt issued and borrowings	214	34	13,243	29,708	97,646	-	-	140,845

\* Excluding allowance for doubtful accounts and accrued interest receivable.



Million Baht								
THE BANK								
2015								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items *	210,994	47,233	14,819	305	-	54,041	-	327,392
Investments in debt securities	10,370	23,289	59,685	294,635	16,092	-	-	404,071
Loans	1,267,479	255,831	172,341	43,629	20,321	13,952	46,096	1,819,649
<b>Financial Liabilities</b>								
Deposits	1,055,250	503,922	386,184	8,969	-	84,783	-	2,039,108
Interbank and money market items	49,423	21,830	8,599	8,647	8,917	19,725	-	117,141
Liabilities payable on demand	10,539	-	-	-	-	-	-	10,539
Debt issued and borrowings	15	14	58	32,532	105,725	-	-	138,344

Million Baht								
THE BANK								
2014								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - accrual Loans	Total
<b>Financial Assets</b>								
Interbank and money market items *	366,745	42,720	20,837	2,794	-	34,125	-	467,221
Investments in debt securities	17,854	14,568	109,075	125,380	16,469	-	-	283,346
Loans	1,199,948	241,462	158,014	59,605	20,151	12,186	39,139	1,730,505
<b>Financial Liabilities</b>								
Deposits	964,948	345,655	591,274	8,499	-	82,212	-	1,992,588
Interbank and money market items	51,680	24,421	13,791	6,267	-	23,660	-	119,819
Liabilities payable on demand	9,070	-	-	-	-	-	-	9,070
Debt issued and borrowings	213	14	13,243	29,708	97,646	-	-	140,824

\* Excluding allowance for doubtful accounts and accrued interest receivable.

Basic information concerning fixed interest rate versus floating interest rate of domestic loans as at December 31, 2015 and 2014 are as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Fixed interest rate	395,191	426,812	395,191	426,812
Floating interest rate	1,182,283	1,082,822	1,180,853	1,081,504
<b>Total</b>	<b>1,577,474</b>	<b>1,509,634</b>	<b>1,576,044</b>	<b>1,508,316</b>

The interest-earning financial assets and interest-bearing financial liabilities for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2015 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2014 Interest Income / Expense	Average Rate (%) Per Annum
<b>Interest-earning Financial Assets</b>						
Interbank and money market items	575,079	9,465	1.65	448,814	9,725	2.17
Investments in debt securities	298,747	6,842	2.29	279,756	8,252	2.95
Loans	1,797,529	87,457	4.87	1,755,893	85,493	4.87
<b>Total</b>	<b>2,671,355</b>	<b>103,764</b>		<b>2,484,463</b>	<b>103,470</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	2,105,926	28,905	1.37	1,939,626	27,975	1.44
Interbank and money market items	125,819	1,370	1.09	127,868	1,627	1.27
Debt issued and borrowings	142,708	6,964	4.88	139,101	6,700	4.82
<b>Total</b>	<b>2,374,453</b>	<b>37,239</b>		<b>2,206,595</b>	<b>36,302</b>	

	THE BANK FOR THE YEARS ENDED DECEMBER 31,					
	Average Balance	2015 Interest Income / Expense	Average Rate (%) Per Annum	Average Balance	2014 Interest Income / Expense	Average Rate (%) Per Annum
<b>Interest-earning Financial Assets</b>						
Interbank and money market items	521,742	7,575	1.45	396,434	7,287	1.84
Investments in debt securities	283,834	6,393	2.25	266,598	7,858	2.95
Loans	1,747,001	84,871	4.86	1,707,215	83,051	4.86
<b>Total</b>	<b>2,552,577</b>	<b>98,839</b>		<b>2,370,247</b>	<b>98,196</b>	
<b>Interest-bearing Financial Liabilities</b>						
Deposits	2,047,505	26,833	1.31	1,873,646	25,818	1.38
Interbank and money market items	112,012	1,118	1.00	118,032	1,409	1.19
Debt issued and borrowings	142,588	6,965	4.88	139,252	6,706	4.82
<b>Total</b>	<b>2,302,105</b>	<b>34,916</b>		<b>2,130,930</b>	<b>33,933</b>	

#### 4.1.3 Foreign exchange risk

Foreign exchange rate risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold positions in any individual foreign currency positions. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

The Bank manages its foreign currency positions in compliance with regulatory guidelines and the internal risk limits set by ALCO and RMC.

#### 4.1.4 Equity price risk

Equity price risk is the risk associated with equity price changes and resulting in the deterioration of investment value or profit (loss) fluctuations.

The Bank invests in equity securities within the regulatory guidelines and its investment policy.

#### 4.1.5 Liquidity risk

Liquidity risk is the risk that the Bank is unable to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and guidelines established by ALCO and the liquidity reserve requirement as well as other relevant regulatory requirements. Treasury Division is in charge of managing the Bank's liquidity, while the Market Risk unit of the Risk Management unit is responsible for identifying, assessing, monitoring, reporting and controlling risks to be within the specified limits and reports to ALCO on a regular basis.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well-diversified in different deposit types and maturities. Moreover, the Bank manages its liquidity through domestic money and capital markets including swap and repurchase markets, and through international money and capital markets in currencies such as the US dollar and the Euro. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, taking into consideration foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations as well as planning for capital fund raising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations.

The Bank has financial assets and financial liabilities categorized by maturity profile as at December 31, 2015 and 2014 as follows :

	CONSOLIDATED					Million Baht
	2015					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	371,893	305	-	-	-	372,198
Derivatives	6,154	5,681	10,910	-	-	22,745
Investments	101,774	302,433	18,567	98,031	-	520,805
Loans	845,635	624,098	352,546	-	46,624	1,868,903
<b>Financial Liabilities</b>						
Deposits	2,081,244	9,721	-	-	-	2,090,965
Interbank and money market items	111,117	8,647	8,917	-	-	128,681
Liabilities payable on demand	10,589	-	-	-	-	10,589
Derivatives	14,774	10,295	9,082	-	-	34,151
Debt issued and borrowings	145	32,532	105,725	-	-	138,402

	CONSOLIDATED					Million Baht
	2014					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items *	527,137	4,119	-	-	-	531,256
Derivatives	6,137	2,450	7,354	-	-	15,941
Investments	147,302	134,095	18,147	83,666	-	383,210
Loans	825,689	606,215	310,501	-	39,828	1,782,233
<b>Financial Liabilities</b>						
Deposits	2,042,899	15,880	-	-	-	2,058,779
Interbank and money market items	133,781	6,267	-	-	-	140,048
Liabilities payable on demand	9,136	-	-	-	-	9,136
Derivatives	6,418	3,534	7,900	-	-	17,852
Debt issued and borrowings	13,491	29,708	97,646	-	-	140,845

\* Excluding allowance for doubtful accounts and accrued interest receivable.

						Million Baht
THE BANK 2015						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items <sup>*</sup>	327,087	305	-	-	-	327,392
Derivatives	6,046	5,681	10,910	-	-	22,637
Investments	90,093	295,411	18,567	126,491	-	530,562
Loans	811,443	612,859	349,251	-	46,096	1,819,649
<b>Financial Liabilities</b>						
Deposits	2,030,139	8,969	-	-	-	2,039,108
Interbank and money market items	99,577	8,647	8,917	-	-	117,141
Liabilities payable on demand	10,539	-	-	-	-	10,539
Derivatives	14,356	10,295	9,082	-	-	33,733
Debt issued and borrowings	87	32,532	105,725	-	-	138,344

						Million Baht
THE BANK 2014						
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - accrual Loans	Total
<b>Financial Assets</b>						
Interbank and money market items <sup>*</sup>	464,427	2,794	-	-	-	467,221
Derivatives	5,866	2,450	7,354	-	-	15,670
Investments	136,665	128,534	18,147	115,292	-	398,638
Loans	784,405	599,314	307,647	-	39,139	1,730,505
<b>Financial Liabilities</b>						
Deposits	1,984,089	8,499	-	-	-	1,992,588
Interbank and money market items	113,552	6,267	-	-	-	119,819
Liabilities payable on demand	9,070	-	-	-	-	9,070
Derivatives	5,749	3,534	7,900	-	-	17,183
Debt issued and borrowings	13,470	29,708	97,646	-	-	140,824

<sup>\*</sup> Excluding allowance for doubtful accounts and accrued interest receivable.

#### 4.2 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at December 31, 2015 and 2014 :

	Million Baht			
	CONSOLIDATED			
	2015		2014	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	61,432	61,432	59,899	59,899
Interbank and money market items, net	372,007	372,007	532,205	532,205
Derivatives	22,745	22,757	15,941	15,845
Investments, net	520,805	543,618	383,210	410,636
Loans to customers and accrued interest receivable, net	1,768,995	1,768,995	1,694,541	1,694,541
<b>Total</b>	<b>2,745,984</b>	<b>2,768,809</b>	<b>2,685,796</b>	<b>2,713,126</b>
<b>Financial Liabilities</b>				
Deposits	2,090,965	2,090,965	2,058,779	2,058,779
Interbank and money market items	128,681	128,681	140,048	140,048
Liabilities payable on demand	10,589	10,589	9,136	9,136
Derivatives	34,151	34,187	17,852	17,780
Debt issued	138,353	157,405	140,770	159,084
Borrowings	49	49	75	75
<b>Total</b>	<b>2,402,788</b>	<b>2,421,876</b>	<b>2,366,660</b>	<b>2,384,902</b>



Million Baht				
	THE BANK			
	2015		2014	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<b>Financial Assets</b>				
Cash	61,299	61,299	59,782	59,782
Interbank and money market items, net	327,351	327,351	467,830	467,830
Derivatives	22,637	22,650	15,670	15,635
Investments, net	530,562	566,888	398,638	434,118
Loans to customers and accrued interest receivable, net	1,722,718	1,722,718	1,645,014	1,645,014
<b>Total</b>	<b>2,664,567</b>	<b>2,700,906</b>	<b>2,586,934</b>	<b>2,622,379</b>
<b>Financial Liabilities</b>				
Deposits	2,039,108	2,039,108	1,992,588	1,992,588
Interbank and money market items	117,141	117,141	119,819	119,819
Liabilities payable on demand	10,539	10,539	9,070	9,070
Derivatives	33,733	33,769	17,183	17,172
Debt issued	138,295	157,346	140,749	159,063
Borrowings	49	49	75	75
<b>Total</b>	<b>2,338,865</b>	<b>2,357,952</b>	<b>2,279,484</b>	<b>2,297,787</b>

For cash, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings, the carrying amounts in the statements of financial position approximate the fair value of the items.

The fair value for loans to customers and interest receivables, net and interbank and money market items, net (assets) is based on the carrying value of the loans to customers and interest receivables, net of the allowance for doubtful accounts as presented in the statement of financial position.

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein:

The fair values of interbank and money market items, net (assets), loans to customers and interest receivables, net, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings are determined by discounting cash flows using the relevant market interest rates.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the bid yield of debt securities published in the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.
- For general investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for debt issued is based on the market value.

Since January 1, 2015, the Bank has applied the new accounting policy regarding the fair value measurement which is in accordance with TFRS 13 Fair Value Measurement.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at December 31, 2015 :

	CONSOLIDATED 2015			Million Baht
	Level 1	Level 2	Level 3	Total
Items measured at fair value :				
Financial assets				
Derivatives	-	22,757	-	22,757
Investments, net	81,522	391,660	-	473,182
Financial liabilities				
Derivatives	334	33,853	-	34,187
Items not measured at fair value :				
Financial assets				
Investments, net	2,227	14,315	53,894	70,436
Financial liabilities				
Debt issued	-	157,405	-	157,405

	THE BANK 2015			Million Baht
	Level 1	Level 2	Level 3	Total
Items measured at fair value :				
Financial assets				
Derivatives	-	22,650	-	22,650
Investments, net	75,979	379,866	-	455,845
Financial liabilities				
Derivatives	-	33,769	-	33,769
Items not measured at fair value :				
Financial assets				
Investments, net	2,227	9,524	99,292	111,043
Financial liabilities				
Debt issued	-	157,346	-	157,346

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity etc.

#### 4.3 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the Bank of Thailand maintain the minimum capital adequacy ratios as follows :

Capital fund ratio	Percentage
Common equity Tier 1 ratio	4.50
Tier 1 capital ratio	6.00
Total capital fund ratio	8.50

As at December 31, 2015 and 2014, the Bank had capital fund and maintained capital adequacy ratios to risk assets in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
<b>Tier 1 capital</b>	341,564	303,810	332,058	297,006
Common Equity Tier 1 capital	341,431	303,683	332,058	297,006
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	20,000	19,000	20,000	19,000
Reserves appropriated from net profit	86,500	81,500	86,500	81,500
Net profit after appropriation	103,897	86,200	94,889	79,619
Other comprehensive income	55,781	41,689	55,395	41,581
Deductions from Common Equity				
Tier 1 capital	(181)	(140)	(160)	(128)
Additional Tier 1 capital	133	127	-	-
<b>Tier 2 capital</b>	45,089	46,287	44,207	45,417
<b>Total capital fund</b>	386,653	350,097	376,265	342,423

	PERCENTAGE			
	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Common equity Tier 1 capital to risk assets ratio	15.78	15.10	15.84	15.24
Tier 1 capital to risk assets ratio	15.78	15.11	15.84	15.24
Total capital to risk assets ratio	17.87	17.41	17.95	17.56

As at December 31, 2015, the Bank has the increment per land and premises appraisal (See Note 6.10) which the BOT had approved to include in Common equity Tier 1 capital in July 2015.

As at December 31, 2015, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure [www.bangkokbank.com](http://www.bangkokbank.com)

Date of disclosure October 30, 2015

Information as of June 30, 2015

## 5. SIGNIFICANT USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

### 5.1 Impairment of investments in securities

The Bank assesses the impairment of investments in securities where objective evidence of impairment exists and determines that the investments are impaired when there has been a significant or prolonged decline in the fair value below its cost. This determination of what is significant or prolonged requires the Bank's judgment. In making this judgment, the Bank evaluates the volatility in the investment's fair value and other factors which include the estimated future cash flows, the deterioration in the financial position of the issuer of the securities and the operating environment in the industry sector of the issuer.

### 5.2 Allowance for doubtful accounts

The determination of the allowance for doubtful accounts requires the use of various assumptions and judgments by the Bank, which includes the consideration of objective evidence indicating an adverse change in the capacity of the borrowers to repay loans, the estimated future cash flows to be received from the borrowers, the estimated cash flows from the collateral, the timing of future cash flows, the potential of additional future loss and the economic conditions that may have an impact on the loan default rate. The Bank reviews these estimates and assumptions on a regular basis.

### 5.3 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which requires actuarial assumptions on financial variables such as discount rate, future salaries and benefits etc., and demographic variables such as employee mortality and turnover etc.

### 5.4 Fair value of financial instruments

Where assets and liabilities are not traded in active markets, the Bank determines fair value by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument of a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

## 6. ADDITIONAL INFORMATION

### 6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.



Cash and cash equivalents as at December 31, 2015 and 2014 are as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Cash	61,432	59,899	61,299	59,782
Cash equivalents				
Cash at Bank - current and saving account	63	95	-	-
Fixed deposit and notes with a maturity				
less than or equal to three months	3,890	2,809	-	-
Total cash and cash equivalents	<u>65,385</u>	<u>62,803</u>	<u>61,299</u>	<u>59,782</u>

6.1.2 Significant non-cash items for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE YEARS		FOR THE YEARS	
	ENDED DECEMBER 31,		ENDED DECEMBER 31,	
	2015	2014	2015	2014
Unrealized gains on investments in				
shareholders' equity increase	1,773	5,687	1,808	5,649
Properties for sale increased from loans				
payment/inactive assets	688	1,370	688	1,370
Unrealized increment per premises				
appraisal transferred to retained earnings	928	904	926	904
Unrealized increment per land and premises				
appraisal increase	12,510	-	12,404	-

			CONSOLIDATED			Million Baht
	Demand	2015 Time	Total	Demand	2014 Time	Total
<b>Domestic items</b>						
Bank of Thailand and Financial Institutions						
Development Fund	13,039	132,000	145,039	12,710	275,500	288,210
Commercial banks	1,958	12,520	14,478	2,588	20,150	22,738
Special purpose financial institutions	-	8,855	8,855	-	6,776	6,776
Other financial institutions	79	16,091	16,170	1,367	19,794	21,161
Total	15,076	169,466	184,542	16,665	322,220	338,885
<u>Add</u> Accrued interest						
receivables	1	161	162	2	268	270
<u>Less</u> Allowance for						
doubtful accounts	(14)	(249)	(263)	(14)	(304)	(318)
Total domestic items	15,063	169,378	184,441	16,653	322,184	338,837
<b>Foreign items</b>						
USD	22,973	88,933	111,906	10,412	60,276	70,688
JPY	10,991	7,529	18,520	6,852	3,719	10,571
EUR	1,335	1,471	2,806	887	1,667	2,554
Others	12,057	42,367	54,424	12,121	96,436	108,557
Total	47,356	140,300	187,656	30,272	162,098	192,370
<u>Add</u> Accrued interest						
receivables	2	337	339	3	1,346	1,349
<u>Less</u> Allowance for						
doubtful accounts	-	(429)	(429)	-	(351)	(351)
Total foreign items	47,358	140,208	187,566	30,275	163,093	193,368
<b>Total domestic and foreign items</b>	62,421	309,586	372,007	46,928	485,277	532,205

						Million Baht
THE BANK						
	Demand	2015 Time	Total	Demand	2014 Time	Total
<b>Domestic items</b>						
Bank of Thailand and						
Financial Institutions						
Development Fund	13,039	132,000	145,039	12,710	275,500	288,210
Commercial banks	-	4,600	4,600	21	12,200	12,221
Special purpose financial						
institutions	-	8,855	8,855	-	6,776	6,776
Other financial institutions	79	16,091	16,170	1,367	19,794	21,161
Total	13,118	161,546	174,664	14,098	314,270	328,368
<u>Add</u> Accrued interest						
receivables	-	139	139	-	229	229
<u>Less</u> Allowance for						
doubtful accounts	(14)	(249)	(263)	(14)	(304)	(318)
Total domestic items	13,104	161,436	174,540	14,084	314,195	328,279
<b>Foreign items</b>						
USD	22,152	81,708	103,860	9,702	61,155	70,857
JPY	10,991	7,528	18,519	6,852	3,719	10,571
EUR	1,330	1,956	3,286	885	48	933
Others	6,541	20,522	27,063	4,165	52,327	56,492
Total	41,014	111,714	152,728	21,604	117,249	138,853
<u>Add</u> Accrued interest						
receivables	-	106	106	-	731	731
<u>Less</u> Allowance for						
doubtful accounts	-	(23)	(23)	-	(33)	(33)
Total foreign items	41,014	111,797	152,811	21,604	117,947	139,551
<b>Total domestic and</b>						
<b>foreign items</b>	54,118	273,233	327,351	35,688	432,142	467,830

### 6.3 Derivatives

The fair values and the notional amounts classified by type of risk as at December 31, 2015 and 2014 are as follows :

						Million Baht
Type of risk	CONSOLIDATED					Notional Amount
	2015		Notional Amount	2014		
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	16,723	24,891	1,122,002	11,487	9,825	960,584
Interest rate	6,020	8,926	638,363	4,453	7,501	356,867
Others	2	334	3,618	1	526	3,556
Total	22,745	34,151	1,763,983	15,941	17,852	1,321,007

	THE BANK					Million Baht
Type of risk	2015		Notional Amount	2014		Notional Amount
	Fair Value/Readjustment Based on an Accrual Basis			Fair Value/Readjustment Based on an Accrual Basis		
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	16,617	24,807	1,102,424	11,217	9,683	950,713
Interest rate	6,020	8,926	638,363	4,453	7,500	356,867
Total	22,637	33,733	1,740,787	15,670	17,183	1,307,580

The proportion of derivative transactions classified by type of counterparty based on the notional amounts as at December 31, 2015 and 2014 are as follows :

	CONSOLIDATED		THE BANK		Percentage
	2015	2014	2015	2014	
Financial Institutions	83.69	79.49	83.98	79.75	
Group companies	-	-	0.02	-	
External entities	16.31	20.51	16.00	20.25	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows:

#### Forward foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

#### Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

### 6.4 Investments, net

#### 6.4.1 Investments as at December 31, 2015 and 2014 consisted of the following :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
	Fair Value	Fair Value	Fair Value	Fair Value
Trading securities				
Government and state enterprise securities	30,817	34,848	30,817	34,848
Private enterprise debt securities	-	5	-	5
Foreign debt securities	54	471	54	-
Domestic marketable equity securities	814	1,380	-	-
<b>Total</b>	<b>31,685</b>	<b>36,704</b>	<b>30,871</b>	<b>34,853</b>

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	293,788	194,607	293,788	194,607
Private enterprise debt securities	10,948	10,378	10,948	10,378
Foreign debt securities	66,824	26,978	55,030	16,526
Domestic marketable equity securities	59,794	52,829	58,524	52,791
Foreign marketable equity securities	1,552	1,537	1,552	1,537
Others	8,591	4,832	5,133	4,487
<b>Total</b>	<b>441,497</b>	<b>291,161</b>	<b>424,975</b>	<b>280,326</b>

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	13,343	25,935	8,552	22,040
Private enterprise debt securities	-	700	-	700
Foreign debt securities	2,870	2,745	2,870	2,745
<b>Total</b>	<b>16,213</b>	<b>29,380</b>	<b>11,422</b>	<b>25,485</b>

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,455	6,743	6,446	6,734
Foreign non-marketable equity securities	27,395	21,242	27,387	21,234
<b>Total</b>	<b>33,850</b>	<b>27,985</b>	<b>33,833</b>	<b>27,968</b>
<u>Less</u> Allowance for impairment	(3,720)	(3,176)	(3,720)	(3,176)
<b>Total</b>	<b>30,130</b>	<b>24,809</b>	<b>30,113</b>	<b>24,792</b>
<b>Total investments, net</b>	<b>519,525</b>	<b>382,054</b>	<b>497,381</b>	<b>365,456</b>

Investments classified in accordance with the notification of the BOT as at December 31, 2015 and 2014 are presented in Note 6.13.

As at December 31, 2015 and 2014, the Bank has investments in 31 companies and 32 companies with cost values of Baht 256 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and these companies had net book value totaling Baht 0 million.

As at December 31, 2015 and 2014, the Bank has investments in 3 listed companies and 4 listed companies that are under the SET delisting criteria, amounting to Baht 4 million and Baht 72 million, with the fair value of Baht 2 million and Baht 43 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 2 million and Baht 29 million, respectively.

For the years ended December 31, 2015 and 2014, the Bank has recorded loss for impairment of investments in the statements of profit or loss and other comprehensive income amounting to Baht 1,159 million and Baht 905 million, respectively.



On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets. As at December 31, 2015 and 2014, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 868 million and Baht 1,133 million, respectively.

6.4.2 As at December 31, 2015 and 2014, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Manufacturing and commercial	11	11	11	11
Real estate and construction	187	187	187	187
Utilities and services	41	41	41	41
Others	1,458	1,450	1,458	1,450
<b>Total</b>	<b>1,697</b>	<b>1,689</b>	<b>1,697</b>	<b>1,689</b>

## 6.5 Investments in subsidiaries and associates, net

As at December 31, 2015 and 2014, the Bank had investments in subsidiaries and associates, net as follows :

								Million Baht
Company	Type of Business	Type of Shares	CONSOLIDATED					
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			2015	2014	2015	2014	2015	2014
Associates								
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43	660	568
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	317	277
National ITMX Co., Ltd.	Service	Ordinary share	16.91	19.80	9	10	218	221
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90	85	90
Total					157	158	1,280	1,156
<u>Less</u> Allowance for impairment					(2)	(2)	-	-
Investments in associates, net					155	156	1,280	1,156

Million Baht

Company	Type of Business	Type of Shares	THE BANK		Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)	
			2015	2014	2015	2014
Subsidiaries						
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	6,082	6,082
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183
Bualuang Securities PCL.	Securities	Ordinary share	99.89	99.89	4,769	4,769
Associates						
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15
National ITMX Co., Ltd.	Service	Ordinary share	16.91	19.80	9	10
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90
Total					33,278	33,279
Less Allowance for impairment					(97)	(97)
Investments in subsidiaries and associates, net					33,181	33,182

The aggregated financial information of associates that are not individually material is as follows :

Million Baht

	FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014
Net profit	659	636
Total comprehensive income	659	636

## 6.6 Loans to customers and accrued interest receivables, net

### 6.6.1 Classified by product type as at December 31, 2015 and 2014 :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Overdrafts	113,556	116,742	112,085	114,906
Loans	1,323,842	1,210,795	1,281,712	1,169,557
Bills	430,933	454,122	425,227	445,390
Others	1,208	1,190	1,207	1,190
<u>Less</u> Deferred revenue	<u>(636)</u>	<u>(616)</u>	<u>(582)</u>	<u>(538)</u>
Loans to customers after deferred revenue, net	1,868,903	1,782,233	1,819,649	1,730,505
<u>Add</u> Accrued interest receivable	<u>4,279</u>	<u>4,233</u>	<u>4,184</u>	<u>4,118</u>
Loans to customers and accrued interest receivables after deferred revenue, net	1,873,182	1,786,466	1,823,833	1,734,623
<u>Less</u> Allowance for doubtful accounts				
Minimum provision according to the BOT's requirement				
- Individual approach	(41,688)	(26,352)	(40,503)	(25,415)
- Collective approach	(4,708)	(4,280)	(4,708)	(4,280)
Excess provision	<u>(55,379)</u>	<u>(58,779)</u>	<u>(53,492)</u>	<u>(57,400)</u>
Total	(101,775)	(89,411)	(98,703)	(87,095)
<u>Less</u> Revaluation allowance for debt restructuring	<u>(2,412)</u>	<u>(2,514)</u>	<u>(2,412)</u>	<u>(2,514)</u>
<b>Total loans to customers, net</b>	<b><u>1,768,995</u></b>	<b><u>1,694,541</u></b>	<b><u>1,722,718</u></b>	<b><u>1,645,014</u></b>

6.6.2 As at December 31, 2015 and 2014, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
NPLs before allowance for doubtful accounts	56,226	45,046	54,737	44,105
NPLs as percentage of total loans	2.75	2.14	2.76	2.15
Net NPLs after allowance for doubtful accounts	16,622	18,260	16,147	17,917
Net NPLs as percentage of net total loans	0.83	0.88	0.83	0.89

6.6.3 Classified by currency and customer's residence as at December 31, 2015 and 2014 :

CONSOLIDATED						Million Baht
	Domestic	2015 Foreign	Total	Domestic	2014 Foreign	Total
BAHT	1,424,536	28,013	1,452,549	1,358,021	24,992	1,383,013
USD	88,262	175,659	263,921	92,806	185,105	277,911
Others	8,646	143,787	152,433	4,713	116,596	121,309
<b>Total</b>	<b>1,521,444</b>	<b>347,459</b>	<b>1,868,903</b>	<b>1,455,540</b>	<b>326,693</b>	<b>1,782,233</b>

THE BANK						Million Baht
	Domestic	2015 Foreign	Total	Domestic	2014 Foreign	Total
BAHT	1,425,816	28,013	1,453,829	1,361,003	24,992	1,385,995
USD	88,262	168,283	256,545	92,806	168,909	261,715
Others	8,646	100,629	109,275	4,713	78,082	82,795
<b>Total</b>	<b>1,522,724</b>	<b>296,925</b>	<b>1,819,649</b>	<b>1,458,522</b>	<b>271,983</b>	<b>1,730,505</b>

6.6.4 Classified by business type and in accordance with the notification of the BOT as at December 31, 2015 and 2014 :

CONSOLIDATED						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Total
Agriculture and mining	36,472	837	286	178	240	38,013
Manufacturing and commercial	768,088	15,591	7,257	9,127	25,850	825,913
Real estate and construction	172,147	6,179	812	2,183	2,737	184,058
Utilities and services	333,063	16,132	510	578	1,508	351,791
Housing loans	202,166	1,887	611	869	2,314	207,847
Others	257,427	2,688	79	790	297	261,281
<b>Total</b>	<b>1,769,363</b>	<b>43,314</b>	<b>9,555</b>	<b>13,725</b>	<b>32,946</b>	<b>1,868,903</b>

Million Baht

	CONSOLIDATED 2014					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	34,274	842	177	104	349	35,746
Manufacturing and commercial	766,158	19,983	2,766	15,012	14,500	818,419
Real estate and construction	150,644	5,065	1,056	456	3,088	160,309
Utilities and services	301,008	6,197	1,230	410	1,508	310,353
Housing loans	186,114	1,753	481	531	2,341	191,220
Others	261,908	3,241	71	643	323	266,186
<b>Total</b>	<b>1,700,106</b>	<b>37,081</b>	<b>5,781</b>	<b>17,156</b>	<b>22,109</b>	<b>1,782,233</b>

Million Baht

	THE BANK 2015					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	33,502	837	180	178	240	34,937
Manufacturing and commercial	737,695	14,413	7,212	8,909	24,924	793,153
Real estate and construction	166,554	5,911	812	2,183	2,691	178,151
Utilities and services	330,451	16,132	510	578	1,508	349,179
Housing loans	202,145	1,886	610	869	2,304	207,814
Others	252,698	2,688	78	696	255	256,415
<b>Total</b>	<b>1,723,045</b>	<b>41,867</b>	<b>9,402</b>	<b>13,413</b>	<b>31,922</b>	<b>1,819,649</b>

Million Baht

	THE BANK 2014					Total
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	
Agriculture and mining	31,466	688	177	104	349	32,784
Manufacturing and commercial	730,204	19,326	2,704	15,012	13,784	781,030
Real estate and construction	146,389	5,016	1,056	456	3,088	156,005
Utilities and services	298,154	6,197	1,230	410	1,508	307,499
Housing loans	186,112	1,753	480	531	2,339	191,215
Others	257,856	3,239	64	546	267	261,972
<b>Total</b>	<b>1,650,181</b>	<b>36,219</b>	<b>5,711</b>	<b>17,059</b>	<b>21,335</b>	<b>1,730,505</b>

6.6.5 As at December 31, 2015 and 2014, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

	CONSOLIDATED 2015			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,773,357	1,144,296	1	13,788
Special mentioned	43,504	19,283	2	501
Substandard	9,650	3,976	100	3,975
Doubtful	13,725	7,182	100	7,197
Doubtful of loss	32,946	20,933	100	20,935
Excess provision according to the BOT's requirement				55,379
<b>Total</b>	<b>1,873,182</b>	<b>1,195,670</b>		<b>101,775</b>

	CONSOLIDATED 2014			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,704,086	1,055,551	1	12,687
Special mentioned	37,312	17,695	2	449
Substandard	5,803	1,619	100	1,631
Doubtful	17,156	4,822	100	4,860
Doubtful of loss	22,109	10,998	100	11,005
Excess provision according to the BOT's requirement				58,779
<b>Total</b>	<b>1,786,466</b>	<b>1,090,685</b>		<b>89,411</b>



	THE BANK 2015			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,726,948	1,115,542	1	13,514
Special mentioned	42,053	18,636	2	488
Substandard	9,497	3,971	100	3,971
Doubtful	13,413	6,913	100	6,928
Doubtful of loss	31,922	20,308	100	20,310
Excess provision according to the BOT's requirement				53,492
<b>Total</b>	<b>1,823,833</b>	<b>1,165,370</b>		<b>98,703</b>

	THE BANK 2014			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,654,059	1,020,170	1	12,346
Special mentioned	36,437	17,056	2	436
Substandard	5,733	1,599	100	1,614
Doubtful	17,059	4,726	100	4,764
Doubtful of loss	21,335	10,528	100	10,535
Excess provision according to the BOT's requirement				57,400
<b>Total</b>	<b>1,734,623</b>	<b>1,054,079</b>		<b>87,095</b>

As at December 31, 2015 and 2014, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 4,708 million and Baht 4,280 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

6.6.6 As at December 31, 2015 and 2014, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

					Million Baht
CONSOLIDATED 2015					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

					Million Baht
CONSOLIDATED 2014					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

					Million Baht
THE BANK 2015					
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

			THE BANK 2014		Million Baht
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
<b>Total</b>	<b>1</b>	<b>373</b>	<b>373</b>	<b>373</b>	<b>373</b>

#### 6.6.7 Troubled debt restructurings

Details of the restructured debts of the Bank for the years ended December 31, 2015 and 2014, classified by the restructuring methods are as follows :

			THE BANK FOR THE YEAR ENDED DECEMBER 31, 2015		Million Baht
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value	
Asset transfer	8	485	Land, building	485	
Debt restructuring in various forms	6,907	42,092	-	-	
<b>Total</b>	<b>6,915</b>	<b>42,577</b>			

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 42,577 million.

			THE BANK FOR THE YEAR ENDED DECEMBER 31, 2014		Million Baht
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value	
Asset transfer	42	1,087	Land, building, condominium	1,087	
Debt restructuring in various forms	7,699	50,311	-	-	
<b>Total</b>	<b>7,741</b>	<b>51,398</b>			

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 51,398 million.

For the years ended December 31, 2015 and 2014, the Bank recognized interest income from restructured debts amounting to Baht 3,536 million and Baht 3,406 million, respectively.

As at December 31, 2015 and 2014, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 64,821 million and Baht 63,328 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the years ended December 31, 2015 and 2014 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

## 6.7 Allowance for doubtful accounts

Allowance for doubtful accounts consisted of the following as at December 31, 2015 and 2014 :

	CONSOLIDATED 2015						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,687	449	1,631	4,860	11,005	58,779	89,411
Doubtful accounts	1,101	52	2,344	2,339	13,457	(4,586)	14,707
Bad debt recovered	-	-	-	-	2,032	-	2,032
Bad debt written off	-	-	-	(2)	(5,559)	-	(5,561)
Others	-	-	-	-	-	1,186	1,186
Ending balance	<u>13,788</u>	<u>501</u>	<u>3,975</u>	<u>7,197</u>	<u>20,935</u>	<u>55,379</u>	<u>101,775</u>

	CONSOLIDATED 2014						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,384	492	965	2,219	17,031	56,606	89,697
Doubtful accounts	303	(43)	666	2,641	2,920	2,517	9,004
Bad debt recovered	-	-	-	-	885	-	885
Bad debt written off	-	-	-	-	(9,831)	-	(9,831)
Others	-	-	-	-	-	(344)	(344)
Ending balance	<u>12,687</u>	<u>449</u>	<u>1,631</u>	<u>4,860</u>	<u>11,005</u>	<u>58,779</u>	<u>89,411</u>

	THE BANK 2015						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,346	436	1,614	4,764	10,535	57,400	87,095
Doubtful accounts	1,168	52	2,357	2,164	13,267	(5,084)	13,924
Bad debt recovered	-	-	-	-	2,024	-	2,024
Bad debt written off	-	-	-	-	(5,516)	-	(5,516)
Others	-	-	-	-	-	1,176	1,176
Ending balance	<u>13,514</u>	<u>488</u>	<u>3,971</u>	<u>6,928</u>	<u>20,310</u>	<u>53,492</u>	<u>98,703</u>

	THE BANK 2014						Million Baht
	Normal	Special Mentioned	Substandard	Doubtful	Doubtful of Loss	Allowance for Doubtful Accounts in Excess of the BOT's Requirement	Total
Beginning balance	12,093	467	964	2,124	16,580	55,394	87,622
Doubtful accounts	253	(31)	650	2,640	2,713	2,093	8,318
Bad debt recovered	-	-	-	-	883	-	883
Bad debt written off	-	-	-	-	(9,641)	-	(9,641)
Others	-	-	-	-	-	(87)	(87)
Ending balance	<u>12,346</u>	<u>436</u>	<u>1,614</u>	<u>4,764</u>	<u>10,535</u>	<u>57,400</u>	<u>87,095</u>

As at December 31, 2015 and 2014, the Bank and subsidiaries had the allowance for doubtful accounts in the consolidated financial statements of Baht 101,775 million and Baht 89,411 million, and in the Bank's financial statements of Baht 98,703 million and Baht 87,095 million, respectively.

As at December 31, 2015 and 2014, the Bank and subsidiaries recorded allowances for doubtful accounts in excess of the allowances as per the BOT's requirement in the consolidated financial statements of Baht 55,379 million and Baht 58,779 million, and in the Bank's financial statements of Baht 53,492 million and Baht 57,400 million, respectively (See Note 3.7).

## 6.8 Revaluation allowance for debt restructuring

Revaluation allowance for debt restructuring are as follows as at December 31, 2015 and 2014 :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Beginning balance	2,514	2,886	2,514	2,886
Increase during the year	664	297	664	297
Write off/decrease during the year	(766)	(669)	(766)	(669)
Ending balance	<u>2,412</u>	<u>2,514</u>	<u>2,412</u>	<u>2,514</u>

## 6.9 Properties for sale, net

Properties for sale consisted of the following as at December 31, 2015 and 2014 :

	CONSOLIDATED 2015			Million Baht
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	23,754	733	(4,433)	20,054
Movable assets	<u>396</u>	<u>1</u>	<u>(162)</u>	<u>235</u>
Total	24,150	734	(4,595)	20,289
Others	<u>65</u>	<u>-</u>	<u>-</u>	<u>65</u>
Total properties for sale	24,215	734	(4,595)	20,354
<u>Less</u> Allowance for impairment	<u>(7,699)</u>	<u>165</u>	<u>759</u>	<u>(6,775)</u>
Total properties for sale, net	<u>16,516</u>	<u>899</u>	<u>(3,836)</u>	<u>13,579</u>

	CONSOLIDATED 2014			Million Baht
Type of Properties for Sale	Beginning Balance	Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	26,867	1,392	(4,505)	23,754
Movable assets	<u>400</u>	<u>13</u>	<u>(17)</u>	<u>396</u>
Total	27,267	1,405	(4,522)	24,150
Others	<u>65</u>	<u>-</u>	<u>-</u>	<u>65</u>
Total properties for sale	27,332	1,405	(4,522)	24,215
<u>Less</u> Allowance for impairment	<u>(8,431)</u>	<u>211</u>	<u>521</u>	<u>(7,699)</u>
Total properties for sale, net	<u>18,901</u>	<u>1,616</u>	<u>(4,001)</u>	<u>16,516</u>



As at December 31, 2015, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 20,054 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 9,066 million and appraised by internal appraisers in the amount of Baht 10,988 million.

As at December 31, 2014, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 23,754 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 16,356 million and appraised by internal appraisers in the amount of Baht 7,398 million.

Type of Properties for Sale	Beginning Balance	THE BANK 2015		Million Baht
		Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	16,976	730	(3,635)	14,071
Movable assets	396	1	(162)	235
Total	17,372	731	(3,797)	14,306
Others	65	-	-	65
Total properties for sale	17,437	731	(3,797)	14,371
Less Allowance for impairment	(5,855)	231	755	(4,869)
Total properties for sale, net	11,582	962	(3,042)	9,502

Type of Properties for Sale	Beginning Balance	THE BANK 2014		Million Baht
		Additions	Disposals	Ending Balance
Assets from debt repayment				
Immovable assets	18,203	1,392	(2,619)	16,976
Movable assets	399	14	(17)	396
Total	18,602	1,406	(2,636)	17,372
Others	65	-	-	65
Total properties for sale	18,667	1,406	(2,636)	17,437
Less Allowance for impairment	(6,380)	217	308	(5,855)
Total properties for sale, net	12,287	1,623	(2,328)	11,582

As at December 31, 2015, the Bank had immovable assets from debt repayment in the amount of Baht 14,071 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 4,321 million and appraised by internal appraisers in the amount of Baht 9,750 million.

As at December 31, 2014, the Bank had immovable assets from debt repayment in the amount of Baht 16,976 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,210 million and appraised by internal appraisers in the amount of Baht 5,766 million.

Classified properties for sale in accordance with the notification of the BOT as at December 31, 2015 and 2014 are presented in Note 6.13.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale, dated December 4, 2015, the transactions of the Bank and subsidiaries are as follows :

Million Baht

CONSOLIDATED							
FOR THE YEARS ENDED DECEMBER 31,							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	2015	2014	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale			
Sale to public	Per Installment	3	1	-	1	34	-
Sale to public	Per cost recovery	-	3,044	(13)	-	2,030	(19)

Million Baht

THE BANK							
FOR THE YEARS ENDED DECEMBER 31,							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	2015	2014	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale			
Sale to public	Per Installment	3	1	-	1	34	-
Sale to public	Per cost recovery	-	2,491	(10)	-	1,516	(17)

## 6.10 Premises and equipment, net

Premises and equipment consisted of the following as at December 31, 2015 and 2014 :

													Million Baht
CONSOLIDATED													
2015													
	Beginning	Cost	Net of	Others	Ending	Beginning	Depre-	Disposal/	Transfer	Others	Ending	Premises	
	Balance	Transfer	Accumulated		Balance	Balance	ciation	Transfer	to net		Balance	and	
			Depreciation						with the			Equipment	
									cost			(Net)	
<b>Land</b>													
Cost	7,367	45	-	-	141	7,553	-	-	-	-	-	-	7,553
Appraisal													
Increase													
(year 2015)	12,850	8,174	-	-	60	21,084	-	-	-	-	-	-	21,084
Appraisal													
Decrease													
(year 2015)	(1,013)	-	324	-	(29)	(718)	-	-	-	-	-	-	(718)
<b>Premises</b>													
Cost	3,273	132	-	(1,435)	44	2,014	1,350	202	-	(1,435)	6	123	1,891
Appraisal													
Increase													
(year 2015)	10,611	7,454	(1)	(5,648)	17	12,433	5,183	1,160	(2)	(5,648)	-	693	11,740
Appraisal													
Decrease													
(year 2015)	(246)	(30)	1	67	(14)	(222)	(63)	(14)	2	67	-	(8)	(214)
<b>Equipment</b>	21,991	1,081	(1,833)	-	58	21,297	18,422	1,518	(1,828)	-	50	18,162	3,135
<b>Others</b>	1,514	917	(668)	-	(126)	1,637	-	-	-	-	-	-	1,637
<b>Total</b>	<u>56,347</u>	<u>17,773</u>	<u>(2,177)</u>	<u>(7,016)</u>	<u>151</u>	<u>65,078</u>	<u>24,892</u>	<u>2,866</u>	<u>(1,828)</u>	<u>(7,016)</u>	<u>56</u>	<u>18,970</u>	<u>46,108</u>

For the year ended December 31, 2015, the Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy. (Determination of level of the fair value hierarchy are shown in Note 4.2.)

In addition, the Bank has changed the presentation of the carrying amount of the premises by netting the accumulated depreciation with its cost and increase (decrease) in revaluation. The change in presentation is applied retrospectively as if it had been presented as such since the first appraisal of the premises. This is only a change in presentation without any impact on the financial position and the operating result.

CONSOLIDATED											Million Baht
2014											
	Beginning Balance	Additions/ Transfer	Cost Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation			Ending Balance	Premises and Equipment (Net)
							Depre- ciation	Disposal/ Transfer	Others		
Land											
Cost	7,487	62	-	(182)	7,367	-	-	-	-	-	7,367
Appraisal Increase											
(year 2010)	12,850	-	-	-	12,850	-	-	-	-	-	12,850
Appraisal Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
Premises											
Cost	3,097	253	(1)	(76)	3,273	1,104	262	(1)	(15)	1,350	1,923
Appraisal Increase											
(year 2010)	10,613	-	(2)	-	10,611	4,055	1,129	(1)	-	5,183	5,428
Appraisal Decrease											
(year 2010)	(246)	-	-	-	(246)	(49)	(14)	-	-	(63)	(183)
Equipment	21,218	1,467	(658)	(36)	21,991	17,549	1,557	(660)	(24)	18,422	3,569
Others	928	1,670	(1,033)	(51)	1,514	-	-	-	-	-	1,514
Total	54,934	3,452	(1,694)	(345)	56,347	22,659	2,934	(662)	(39)	24,892	31,455

As at December 31, 2015 and 2014, the Bank and subsidiaries had equipment which are fully depreciated but still in use at the original costs amounting to Baht 14,925 million and Baht 14,306 million, respectively.

Million Baht

THE BANK 2015													
	Cost					Accumulated Depreciation							
	Beginning Balance	Additions/ Transfer	Disposal/ Transfer	Net of Accumulated Depreciation	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer	Transfer to net with the cost	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>													
Cost	7,360	45	-	-	142	7,547	-	-	-	-	-	-	7,547
Appraisal													
Increase													
(year 2015)	12,850	8,107	-	-	66	21,023	-	-	-	-	-	-	21,023
Appraisal													
Decrease													
(year 2015)	(1,013)	-	324	-	(29)	(718)	-	-	-	-	-	-	(718)
<b>Premises</b>													
Cost	3,099	132	-	(1,361)	55	1,925	1,262	195	-	(1,361)	9	105	1,820
Appraisal													
Increase													
(year 2015)	10,611	7,398	(1)	(5,648)	22	12,382	5,183	1,157	(2)	(5,648)	-	690	11,692
Appraisal													
Decrease													
(year 2015)	(246)	(30)	1	67	(14)	(222)	(63)	(14)	2	67	-	(8)	(214)
<b>Equipment</b>	21,117	1,015	(1,794)	-	60	20,398	17,803	1,424	(1,790)	-	50	17,487	2,911
<b>Others</b>	387	763	(530)	-	3	623	-	-	-	-	-	-	623
<b>Total</b>	<u>54,165</u>	<u>17,430</u>	<u>(2,000)</u>	<u>(6,942)</u>	<u>305</u>	<u>62,958</u>	<u>24,185</u>	<u>2,762</u>	<u>(1,790)</u>	<u>(6,942)</u>	<u>59</u>	<u>18,274</u>	<u>44,684</u>

Million Baht											
THE BANK											
2014											
	Beginning Balance	Cost Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depreciation	Disposal/Transfer	Others	Ending Balance	Premises and Equipment (Net)
<b>Land</b>											
Cost	7,480	62	-	(182)	7,360	-	-	-	-	-	7,360
Appraisal Increase											
(year 2010)	12,850	-	-	-	12,850	-	-	-	-	-	12,850
Appraisal Decrease											
(year 2010)	(1,013)	-	-	-	(1,013)	-	-	-	-	-	(1,013)
<b>Premises</b>											
Cost	2,913	253	(1)	(66)	3,099	1,016	256	(1)	(9)	1,262	1,837
Appraisal Increase											
(year 2010)	10,613	-	(2)	-	10,611	4,055	1,129	(1)	-	5,183	5,428
Appraisal Decrease											
(year 2010)	(246)	-	-	-	(246)	(49)	(14)	-	-	(63)	(183)
<b>Equipment</b>	20,416	1,356	(630)	(25)	21,117	16,991	1,455	(627)	(16)	17,803	3,314
<b>Others</b>	281	1,114	(1,008)	-	387	-	-	-	-	-	387
<b>Total</b>	<u>53,294</u>	<u>2,785</u>	<u>(1,641)</u>	<u>(273)</u>	<u>54,165</u>	<u>22,013</u>	<u>2,826</u>	<u>(629)</u>	<u>(25)</u>	<u>24,185</u>	<u>29,980</u>

As at December 31, 2015 and 2014, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 14,475 million, and Baht 13,875 million, respectively.

#### 6.11 Other intangible assets, net

Other intangible assets consisted of the following as at December 31, 2015 and 2014 :

Million Baht											
CONSOLIDATED											
2015											
	Beginning Balance	Cost Additions/Transfer	Disposal/Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amortization	Disposal/Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	2,016	222	(331)	2	1,909	1,571	267	(323)	3	1,518	391
Others	253	77	(270)	1	61	-	-	-	-	-	61
<b>Total</b>	<u>2,269</u>	<u>299</u>	<u>(601)</u>	<u>3</u>	<u>1,970</u>	<u>1,571</u>	<u>267</u>	<u>(323)</u>	<u>3</u>	<u>1,518</u>	<u>452</u>



Million Baht

CONSOLIDATED 2014											
	Beginning Balance	Cost Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,697	356	(33)	(4)	2,016	1,410	192	(28)	(3)	1,571	445
Others	319	261	(327)	-	253	-	-	-	-	-	253
<b>Total</b>	<b>2,016</b>	<b>617</b>	<b>(360)</b>	<b>(4)</b>	<b>2,269</b>	<b>1,410</b>	<b>192</b>	<b>(28)</b>	<b>(3)</b>	<b>1,571</b>	<b>698</b>

Million Baht

THE BANK 2015											
	Beginning Balance	Cost Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,776	194	(314)	2	1,658	1,386	244	(314)	2	1,318	340
Others	253	77	(270)	-	60	-	-	-	-	-	60
<b>Total</b>	<b>2,029</b>	<b>271</b>	<b>(584)</b>	<b>2</b>	<b>1,718</b>	<b>1,386</b>	<b>244</b>	<b>(314)</b>	<b>2</b>	<b>1,318</b>	<b>400</b>

Million Baht

THE BANK 2014											
	Beginning Balance	Cost Additions/ Transfer	Disposal/ Transfer	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer	Others	Ending Balance	Other Intangible Assets (Net)
Software	1,468	336	(28)	-	1,776	1,257	156	(27)	-	1,386	390
Others	319	261	(327)	-	253	-	-	-	-	-	253
<b>Total</b>	<b>1,787</b>	<b>597</b>	<b>(355)</b>	<b>-</b>	<b>2,029</b>	<b>1,257</b>	<b>156</b>	<b>(27)</b>	<b>-</b>	<b>1,386</b>	<b>643</b>

## 6.12 Deferred tax assets and liabilities

Deferred tax assets and liabilities as at December 31, 2015 and 2014 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Deferred tax assets	2,745	2,133	1,778	1,176
Deferred tax liabilities	6,335	4,169	5,963	3,844
<b>Deferred tax assets (liabilities), net</b>	<b>(3,590)</b>	<b>(2,036)</b>	<b>(4,185)</b>	<b>(2,668)</b>

Movements in total deferred tax assets and liabilities during the year are as follows :

	CONSOLIDATED 2015				Million Baht
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
<b>Deferred tax assets</b>					
Investments	2,886	198	54	(1)	3,137
Loans to customers and accrued interest receivables	2,772	1,152	-	99	4,023
Properties for sale	1,540	(185)	-	-	1,355
Premises and equipment	266	(65)	-	11	212
Provisions	1,923	40	36	4	2,003
Others	2,894	2,133	-	4	5,031
<b>Total</b>	<u>12,281</u>	<u>3,273</u>	<u>90</u>	<u>117</u>	<u>15,761</u>
<b>Deferred tax liabilities</b>					
Investments	8,514	45	520	-	9,079
Loans to customers and accrued interest receivables	84	(84)	-	-	-
Properties for sale	2	-	-	-	2
Premises and equipment	3,670	(226)	3,118	15	6,577
Others	2,047	1,646	-	-	3,693
<b>Total</b>	<u>14,317</u>	<u>1,381</u>	<u>3,638</u>	<u>15</u>	<u>19,351</u>
<b>Net</b>	<u>(2,036)</u>	<u>1,892</u>	<u>(3,548)</u>	<u>102</u>	<u>(3,590)</u>

	CONSOLIDATED				Million Baht
	Beginning Balance	Recognized in Profit and Loss	2014 Recognized in Other Comprehensive Income	Others	Ending Balance
<b>Deferred tax assets</b>					
Investments	2,720	125	41	-	2,886
Loans to customers and accrued interest receivables	2,752	40	-	(20)	2,772
Properties for sale	1,686	(146)	-	-	1,540
Premises and equipment	273	(7)	-	-	266
Provisions	1,713	70	144	(4)	1,923
Others	1,708	1,187	-	(1)	2,894
<b>Total</b>	<b>10,852</b>	<b>1,269</b>	<b>185</b>	<b>(25)</b>	<b>12,281</b>
<b>Deferred tax liabilities</b>					
Investments	6,997	44	1,473	-	8,514
Loans to customers and accrued interest receivables	-	84	-	-	84
Properties for sale	2	-	-	-	2
Premises and equipment	3,894	(223)	-	(1)	3,670
Others	1,059	988	-	-	2,047
<b>Total</b>	<b>11,952</b>	<b>893</b>	<b>1,473</b>	<b>(1)</b>	<b>14,317</b>
<b>Net</b>	<b>(1,100)</b>	<b>376</b>	<b>(1,288)</b>	<b>(24)</b>	<b>(2,036)</b>

	Million Baht			
	Beginning Balance	Recognized in Profit and Loss	THE BANK 2015 Recognized in Other Comprehensive Income	Ending Balance
<b>Deferred tax assets</b>				
Investments	2,869	198	34	3,101
Loans to customers and accrued interest receivables	2,324	1,062	-	3,484
Properties for sale	1,171	(197)	-	974
Premises and equipment	266	(65)	-	212
Provisions	1,903	35	35	1,978
Others	2,745	2,205	-	4,950
<b>Total</b>	<b>11,278</b>	<b>3,238</b>	<b>69</b>	<b>14,699</b>
<b>Deferred tax liabilities</b>				
Investments	8,273	(2)	505	8,776
Loans to customers and accrued interest receivables	84	(84)	-	-
Properties for sale	2	-	-	2
Premises and equipment	3,656	(221)	3,101	6,554
Others	1,931	1,621	-	3,552
<b>Total</b>	<b>13,946</b>	<b>1,314</b>	<b>3,606</b>	<b>18,884</b>
<b>Net</b>	<b>(2,668)</b>	<b>1,924</b>	<b>(3,537)</b>	<b>(4,185)</b>

	Million Baht			
	Beginning Balance	Recognized in Profit and Loss	THE BANK 2014 Recognized in Other Comprehensive Income	Ending Balance
<b>Deferred tax assets</b>				
Investments	2,692	125	52	2,869
Loans to customers and accrued interest receivables	2,199	130	-	2,324
Properties for sale	1,276	(105)	-	1,171
Premises and equipment	273	(7)	-	266
Provisions	1,696	67	144	1,903
Others	1,581	1,164	-	2,745
<b>Total</b>	<b>9,717</b>	<b>1,374</b>	<b>196</b>	<b>11,278</b>
<b>Deferred tax liabilities</b>				
Investments	6,796	3	1,474	8,273
Loans to customers and accrued interest receivables	-	84	-	84
Properties for sale	2	-	-	2
Premises and equipment	3,882	(226)	-	3,656
Others	935	996	-	1,931
<b>Total</b>	<b>11,615</b>	<b>857</b>	<b>1,474</b>	<b>13,946</b>
<b>Net</b>	<b>(1,898)</b>	<b>517</b>	<b>(1,278)</b>	<b>(2,668)</b>

#### 6.13 Classified assets in accordance with the notification of the BOT

As at December 31, 2015 and 2014, classified assets in accordance with the notification of the BOT are as follows :

	Million Baht			
	CONSOLIDATED 2015			
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets
Normal	1,773,357	-	-	-
Special mentioned	43,504	-	-	-
Substandard	9,650	-	-	-
Doubtful	13,725	-	-	-
Doubtful of loss	32,946	7,151	1,911	1,287
<b>Total</b>	<b>1,873,182</b>	<b>7,151</b>	<b>1,911</b>	<b>1,287</b>

**1,883,531**

	CONSOLIDATED				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	2014 Properties for Sale	Other Assets	Total
Normal	1,704,086	-	-	-	1,704,086
Special mentioned	37,312	-	-	-	37,312
Substandard	5,803	-	-	-	5,803
Doubtful	17,156	-	-	-	17,156
Doubtful of loss	22,109	6,219	2,235	1,224	31,787
<b>Total</b>	<b>1,786,466</b>	<b>6,219</b>	<b>2,235</b>	<b>1,224</b>	<b>1,796,144</b>

	THE BANK				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	2015 Properties for Sale	Other Assets	Total
Normal	1,726,948	-	-	-	1,726,948
Special mentioned	42,053	-	-	-	42,053
Substandard	9,497	-	-	-	9,497
Doubtful	13,413	-	-	-	13,413
Doubtful of loss	31,922	7,080	922	1,282	41,206
<b>Total</b>	<b>1,823,833</b>	<b>7,080</b>	<b>922</b>	<b>1,282</b>	<b>1,833,117</b>

	THE BANK				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	2014 Properties for Sale	Other Assets	Total
Normal	1,654,059	-	-	-	1,654,059
Special mentioned	36,437	-	-	-	36,437
Substandard	5,733	-	-	-	5,733
Doubtful	17,059	-	-	-	17,059
Doubtful of loss	21,335	6,221	1,306	1,219	30,081
<b>Total</b>	<b>1,734,623</b>	<b>6,221</b>	<b>1,306</b>	<b>1,219</b>	<b>1,743,369</b>

## 6.14 Deposits

### 6.14.1 Classified by product type as at December 31, 2015 and 2014 :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Demand	86,797	84,231	84,783	82,213
Savings	850,689	771,281	841,714	761,928
Fixed	1,152,395	1,201,065	1,111,527	1,147,188
Negotiable certificates of deposit	1,084	2,202	1,084	1,259
<b>Total</b>	<b>2,090,965</b>	<b>2,058,779</b>	<b>2,039,108</b>	<b>1,992,588</b>

### 6.14.2 Classified by currency and customer's residence as at December 31, 2015 and 2014 :

	CONSOLIDATED					
	2015			2014		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,787,096	98,145	1,885,241	1,748,039	92,798	1,840,837
USD	28,021	51,642	79,663	31,764	49,480	81,244
Others	17,193	108,868	126,061	24,415	112,283	136,698
<b>Total</b>	<b>1,832,310</b>	<b>258,655</b>	<b>2,090,965</b>	<b>1,804,218</b>	<b>254,561</b>	<b>2,058,779</b>

	THE BANK					
	2015			2014		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	1,787,103	98,127	1,885,230	1,748,093	92,782	1,840,875
USD	27,935	46,992	74,927	31,368	43,272	74,640
Others	12,189	66,762	78,951	21,540	55,533	77,073
<b>Total</b>	<b>1,827,227</b>	<b>211,881</b>	<b>2,039,108</b>	<b>1,801,001</b>	<b>191,587</b>	<b>1,992,588</b>



## 6.15 Interbank and money market items (liabilities)

Interbank and money market items (liabilities) consisted of the following as at December 31, 2015 and 2014 :

						Million Baht
CONSOLIDATED						
	Demand	2015 Time	Total	Demand	2014 Time	Total
<b>Domestic items</b>						
Bank of Thailand and Financial Institutions						
Development Fund	41	4,809	4,850	18	6,251	6,269
Commercial banks	4,978	22,900	27,878	3,145	39,100	42,245
Special purpose financial Institutions	145	17,109	17,254	2,989	2,000	4,989
Other financial institutions	10,278	6,116	16,394	10,069	12,655	22,724
Total domestic items	15,442	50,934	66,376	16,221	60,006	76,227
<b>Foreign items</b>						
USD	5,143	18,386	23,529	6,091	18,780	24,871
JPY	452	5,363	5,815	417	3,998	4,415
EUR	1,874	-	1,874	3,849	-	3,849
Others	6,401	24,686	31,087	6,728	23,958	30,686
Total foreign items	13,870	48,435	62,305	17,085	46,736	63,821
<b>Total domestic and foreign items</b>	29,312	99,369	128,681	33,306	106,742	140,048

						Million Baht
THE BANK						
	Demand	2015 Time	Total	Demand	2014 Time	Total
<b>Domestic items</b>						
Bank of Thailand and Financial Institutions						
Development Fund	41	4,809	4,850	18	6,251	6,269
Commercial banks	4,978	22,900	27,878	3,145	39,100	42,245
Special purpose financial Institutions	145	17,110	17,255	2,989	2,000	4,989
Other financial institutions	10,427	6,116	16,543	10,160	12,655	22,815
Total domestic items	15,591	50,935	66,526	16,312	60,006	76,318
<b>Foreign items</b>						
USD	5,244	21,340	26,584	6,106	16,382	22,488
JPY	456	5,363	5,819	420	3,998	4,418
EUR	1,889	-	1,889	3,862	-	3,862
Others	6,500	9,823	16,323	6,816	5,917	12,733
Total foreign items	14,089	36,526	50,615	17,204	26,297	43,501
<b>Total domestic and foreign items</b>	29,680	87,461	117,141	33,516	86,303	119,819

## 6.16 Debt issued and Borrowings

### 6.16.1 Classified by type of instruments and source of fund as at December 31, 2015 and 2014 :

						Million Baht
CONSOLIDATED						
	Domestic	2015 Foreign	Total	Domestic	2014 Foreign	Total
Senior unsecured notes	-	108,335	108,335	-	112,155	112,155
Unsecured subordinated notes	20,000	16,238	36,238	20,000	14,832	34,832
Bills of exchange	74	-	74	273	-	273
Others	107	-	107	96	-	96
Less Discount on borrowings	-	(6,352)	(6,352)	-	(6,511)	(6,511)
<b>Total</b>	<b>20,181</b>	<b>118,221</b>	<b>138,402</b>	<b>20,369</b>	<b>120,476</b>	<b>140,845</b>

						Million Baht
THE BANK						
	Domestic	2015 Foreign	Total	Domestic	2014 Foreign	Total
Senior unsecured notes	-	108,335	108,335	-	112,155	112,155
Unsecured subordinated notes	20,000	16,238	36,238	20,000	14,832	34,832
Bills of exchange	74	-	74	273	-	273
Others	49	-	49	75	-	75
Less Discount on borrowings	-	(6,352)	(6,352)	-	(6,511)	(6,511)
<b>Total</b>	<b>20,123</b>	<b>118,221</b>	<b>138,344</b>	<b>20,348</b>	<b>120,476</b>	<b>140,824</b>

### 6.16.2 Classified by type of instruments, currency, maturity and interest rate as at December 31, 2015 and 2014 :

						Million Baht
CONSOLIDATED						
Type	Currency	Maturity	Interest Rate	Amount		
				2015	2014	
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	108,335	112,155	
Unsecured subordinated notes	USD	2029	9.025%	16,238	14,832	
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000	
Bills of exchange	THB	2016	1.00% - 1.50%	74	273	
Others	THB	2016 - 2019	0.00% - 0.50%	107	96	
Less Discount on borrowings				(6,352)	(6,511)	
<b>Total</b>				<b>138,402</b>	<b>140,845</b>	

Type	Currency	Maturity	Interest Rate	THE BANK	
				Amount	
				2015	2014
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	108,335	112,155
Unsecured subordinated notes	USD	2029	9.025%	16,238	14,832
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000
Bills of exchange	THB	2016	1.00% - 1.50%	74	273
Others	THB	2016 - 2019	0.50%	49	75
<u>Less</u> Discount on borrowings				(6,352)	(6,511)
<b>Total</b>				<b>138,344</b>	<b>140,824</b>

#### 6.17 Unsecured subordinated notes

On January 28, 1999, the Bank issued and offered USD 450 million of unsecured subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of unsecured subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of unsecured subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the unsecured subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On December 7, 2012, the Bank issued and offered Baht 20,000 million of unsecured subordinated notes with a maturity of 10 years, to be due in 2022 with the issuer's early redemption right, at a coupon rate of 4.375% p.a. for sale to general investors, high net worth investors and institutional investors according to the resolution of the 14<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2007.

#### 6.18 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of

Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million ordinary shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.22).

On November 17, 2006, the Bank obtained approval from the Office of the Securities and Exchange Committee (SEC) to issue and offer for sale short-term bonds in an amount not exceeding Baht 30,000 million with no limit on the number of issues. The Bank issued 5 series of short-term bonds totaling Baht 7,863 million which were gradually redeemed up to the full amount as at September 2007.

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On October 18, 2010, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.80% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,196 million. On October 19, 2015, the Bank redeemed senior unsecured notes with a maturity of 5 years at a coupon of 3.25% p.a., amounting to USD 400 million.

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On October 3, 2013, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14<sup>th</sup> Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 999 million.

## 6.19 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at December 31, 2015, the Bank had not yet issued bonds according to the aforementioned resolution.

## 6.20 Provisions

As at December 31, 2015 and 2014 provisions are as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Beginning balance	9,241	8,257	9,143	8,175
Increase during the year	1,630	2,161	1,599	2,142
Written off/reversal during the year	(1,270)	(1,177)	(1,270)	(1,174)
Ending balance	<u>9,601</u>	<u>9,241</u>	<u>9,472</u>	<u>9,143</u>

## 6.21 Post-employment benefits

### 6.21.1 Defined contribution plans

For the years ended December 31, 2015 and 2014, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements amounting to Baht 1,037 million and Baht 963 million, and in the Bank's financial statements amounting to Baht 937 million and Baht 867 million, respectively.

### 6.21.2 Defined benefit plans

As at December 31, 2015 and 2014, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
The present value of the funded defined benefit plans	859	797	859	797
The fair value of plan assets	(489)	(449)	(489)	(449)
	370	348	370	348
The present value of the unfunded defined benefit plans	7,084	6,517	6,955	6,418
<b>Liabilities, net</b>	<b>7,454</b>	<b>6,865</b>	<b>7,325</b>	<b>6,766</b>

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at December 31, 2015 and 2014 :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Beginning balance	7,315	6,311	7,216	6,228
Current service costs	478	370	457	354
Interest costs	249	245	247	241
Past service costs	-	4	-	4
Benefit paid during the year	(323)	(288)	(323)	(285)
Actuarial losses (gains) on obligations				
from changes in financial assumptions	(2)	582	3	581
from changes in demographic assumptions	168	(1)	158	2
from experience	13	137	11	136
Unrealized losses (gains) on exchanges	45	(45)	45	(45)
<b>Ending balance</b>	<b>7,943</b>	<b>7,315</b>	<b>7,814</b>	<b>7,216</b>



The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at December 31, 2015 and 2014 :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Beginning balance	449	428	449	428
Interest income	22	18	22	18
Contributions	27	27	27	27
Benefit paid during the year	(23)	(4)	(23)	(4)
Actuarial gains (losses) on plan assets	(4)	1	(4)	1
Unrealized gains (losses) on exchanges	18	(21)	18	(21)
Ending balance	489	449	489	449

Significant actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, and the sensitivities analysis for each significant actuarial assumptions which reflects increasing in the obligations if the assumptions change by 1% as at December 31, 2015 and 2014 are as follows :

	CONSOLIDATED		Percentage	
	Significant actuarial assumptions	Increase in defined benefit obligations		
	2015	2014	2015	2014
Discount rate	1.10 - 8.70	1.10 - 8.00	13.14	13.08
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.27	10.91

	THE BANK		Percentage	
	Significant actuarial assumptions	Increase in defined benefit obligations		
	2015	2014	2015	2014
Discount rate	1.10 - 8.70	1.10 - 8.00	13.12	13.08
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.23	10.88

## 6.22 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at December 31, 2015 and 2014, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	2015	2014
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
<b>Total</b>	<b>4,000,000,000</b>	<b>4,000,000,000</b>

As at December 31, 2015 and 2014, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12<sup>th</sup> ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
  - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
  - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
  - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

#### 6.23 The establishment of Special Purpose Vehicle to issue capital securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into ordinary shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at December 31, 2015, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

#### 6.24 Legal reserve and other reserves

6.24.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.24.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

#### 6.25 The appropriation of the profit and the dividend payments

On April 11, 2014, the 21<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2013 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2013 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2013), and the amount to be appropriated for the period of July - December 2013 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 20, 2013, and the remaining amount will be paid on May 9, 2014 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 9, 2014.

On August 28, 2014, the meeting of the Board of Directors of the Bank No. 8/2014 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2014 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 26, 2014.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 26, 2014.

On April 10, 2015, the 22<sup>nd</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2014 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2014 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2014), and the amount to be appropriated for the period of July - December 2014 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 26, 2014, and the remaining amount will be paid on May 8, 2015 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 8, 2015.

On August 27, 2015, the meeting of the Board of Directors of the Bank No. 8/2015 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2015 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 25, 2015.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 25, 2015.

#### 6.26 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at December 31, 2015 and 2014 amounted to Baht 19,707 million and Baht 33,519 million, respectively.

#### 6.27 Contingent liabilities

As at December 31, 2015 and 2014, the Bank and subsidiaries had contingent liabilities as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Avals to bills	6,808	5,237	6,808	5,237
Guarantees of loans	11,788	9,479	7,391	6,650
Liability under unmatured import bills	18,487	19,788	17,295	18,221
Letters of credit	29,192	31,927	27,570	30,578
Other commitments				
Amount of unused bank overdraft	178,698	176,298	177,362	174,981
Other guarantees	220,602	226,608	219,120	224,854
Others	90,449	84,642	94,058	87,554
<b>Total</b>	<b>556,024</b>	<b>553,979</b>	<b>549,604</b>	<b>548,075</b>

## 6.28 Litigation

As at December 31, 2015 and 2014, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

## 6.29 Related party transactions

As at December 31, 2015 and 2014, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties, as follows :

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Million Baht				
<b>PLACEMENT</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	2,753	5,382
Bangkok Bank (China) Co., Ltd.	-	-	7,227	5,333
<b>Total</b>	<b>-</b>	<b>-</b>	<b>9,980</b>	<b>10,715</b>
<b>LOANS</b>				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	2,710	4,300
Associate				
BSL Leasing Co., Ltd.	245	400	245	400
Other related parties	137	118	104	110
<b>Total</b>	<b>382</b>	<b>518</b>	<b>3,059</b>	<b>4,810</b>
<b>ALLOWANCE FOR DOUBTFUL ACCOUNTS</b>				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	33	52
Associate				
BSL Leasing Co., Ltd.	3	5	3	5
<b>Total</b>	<b>3</b>	<b>5</b>	<b>36</b>	<b>57</b>
<b>OTHER ASSETS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	5
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	226	-
Bualuang Securities PCL.	-	-	1	2
Bangkok Bank (China) Co., Ltd.	-	-	3	2
Associate				
Processing Center Co., Ltd.	29	27	29	27
Other related parties	6	5	-	-
<b>Total</b>	<b>35</b>	<b>32</b>	<b>262</b>	<b>37</b>

	CONSOLIDATED		THE BANK	
	2015	2014	2015	2014
Million Baht				
<b>DEPOSITS</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	823	750
Bangkok Bank Berhad	-	-	182	67
Sinnsuptawee Asset Management Co., Ltd.	-	-	7	55
BBL Asset Management Co., Ltd.	-	-	61	40
Bualuang Securities PCL.	-	-	55	33
Bangkok Bank (China) Co., Ltd.	-	-	152	52
Bangkok Capital Asset Management Co., Ltd.*	-	-	33	18
Associates				
BSL Leasing Co., Ltd.	48	63	48	63
Processing Center Co., Ltd.	48	90	48	90
National ITMX Co., Ltd.	40	19	40	19
Thai Payment Network Co., Ltd.	68	179	68	179
Other related parties	5,650	5,291	5,650	5,291
<b>Total</b>	<b>5,854</b>	<b>5,642</b>	<b>7,167</b>	<b>6,657</b>
<b>BORROWINGS</b>				
Subsidiary				
Bangkok Bank (China) Co., Ltd.	-	-	3,063	557
<b>OTHER LIABILITIES</b>				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	868	1,133
Associates				
Processing Center Co., Ltd.	3	2	3	2
National ITMX Co., Ltd.	-	7	-	7
Thai Payment Network Co., Ltd.	-	1	-	1
Other related parties	19	20	12	6
<b>Total</b>	<b>22</b>	<b>30</b>	<b>883</b>	<b>1,149</b>
<b>COMMITMENTS</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	14
Bualuang Securities PCL.	-	-	90	16
Bangkok Bank (China) Co., Ltd.	-	-	400	-
Associates				
BSL Leasing Co., Ltd.	79	22	79	22
National ITMX Co., Ltd.	1	-	1	-
Other related parties	6	6	6	6
<b>Total</b>	<b>86</b>	<b>28</b>	<b>576</b>	<b>58</b>

\* Holding by Bualuang Securities PCL.



For the year ended December 31, 2015, the Bank and subsidiaries charged interest at rates between 1.56% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.56% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2014, the Bank and subsidiaries charged interest at rates between 2.00% to 13.13% on loans to these related parties depending on the types of loans and collateral and interest rate charged between 2.08% to 2.10% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at December 31, 2015 and 2014 are shown in Note 6.5.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
<b>Interest and discount received</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	15	17
Sinnsuptawee Asset Management Co., Ltd.	-	-	57	118
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	24	29
Associate				
BSL Leasing Co., Ltd.	7	13	7	13
Other related parties	1	7	1	7
<b>Total</b>	<b>8</b>	<b>20</b>	<b>105</b>	<b>184</b>
<b>Fees and service income</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	2
BBL Asset Management Co., Ltd.	-	-	1,332	1,087
Bualuang Securities PCL.	-	-	22	19
Associates				
BSL Leasing Co., Ltd.	1	1	1	1
Processing Center Co., Ltd.	13	10	13	10
Other related parties	56	46	-	1
<b>Total</b>	<b>70</b>	<b>57</b>	<b>1,369</b>	<b>1,120</b>

Million Baht

	Million Baht			
	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
<b>Dividend income</b>				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	517	367
Bualuang Securities PCL.	-	-	432	-
Associates				
BSL Leasing Co., Ltd.	2	2	2	2
Processing Center Co., Ltd.	33	24	33	24
<b>Total</b>	<b>35</b>	<b>26</b>	<b>984</b>	<b>393</b>
<b>Other income</b>				
Subsidiaries				
Bualuang Securities PCL.	-	-	3	2
Bangkok Bank (China) Co., Ltd.	-	-	146	139
Associate				
National ITMX Co., Ltd.	5	5	5	5
<b>Total</b>	<b>5</b>	<b>5</b>	<b>154</b>	<b>146</b>
<b>Interest paid</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	7
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	2	2
Bangkok Bank (China) Co., Ltd.	-	-	3	2
Associate				
Thai Payment Network Co., Ltd.	1	1	1	1
Other related parties	61	85	61	85
<b>Total</b>	<b>62</b>	<b>86</b>	<b>70</b>	<b>98</b>
<b>Commission paid</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	3
Bualuang Securities PCL.	-	-	4	10
Other related parties	27	18	-	-
<b>Total</b>	<b>27</b>	<b>18</b>	<b>4</b>	<b>13</b>
<b>Other expenses</b>				
Subsidiaries				
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	5	11
Associates				
Processing Center Co., Ltd.	30	25	30	25
National ITMX Co., Ltd.	63	77	63	77
Other related parties	58	63	39	46
<b>Total</b>	<b>151</b>	<b>165</b>	<b>138</b>	<b>160</b>

Compensation of key management personnel for the years ended December 31, 2015 and 2014 consisted of the following :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Short-term employee benefits	1,468	1,290	1,082	931
Post-employment benefits	55	49	48	44
<b>Total</b>	<b>1,523</b>	<b>1,339</b>	<b>1,130</b>	<b>975</b>

Million Baht

#### 6.30 Other benefits to directors and persons with managing authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

### 6.31 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED		
STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED DECEMBER 31, 2015		
		Million Baht
	2015	2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit from operating before income tax expenses	3,801	392
Items to reconcile profit from operating before income tax expenses to cash received		
(paid) from operating activities		
Net gain on disposal of securities	(3,328)	(2)
Loss on impairment of properties for sale	66	7
Net interest expenses	57	117
Dividend income	(144)	(121)
Proceeds from dividend income	144	121
Interest expenses paid	(57)	(118)
Income tax paid	(65)	(36)
Profit from operating before changes in operating assets and liabilities	474	360
Operating assets (increase) decrease		
Account receivable from properties for rental	(3)	-
Properties for sale	791	1,673
Operating liabilities increase (decrease)		
Deposits	(78)	(52)
Advance received for properties for sale	(133)	79
Net cash from operating activities	1,051	2,060
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of available-for-sale securities	(3,771)	(1,884)
Proceeds from disposal of available-for-sale securities	4,261	1,653
Purchase of equipment	-	(1)
Net cash from investing activities	490	(232)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash paid for loan from the parent company	(1,590)	(1,790)
Net cash from financing activities	(1,590)	(1,790)
Net increase (decrease) in cash and cash equivalents	(49)	38
Cash and cash equivalents as at January 1,	55	17
Cash and cash equivalents as at December 31,	6	55

## 6.32 Long-term leases

Long-term leases as at December 31, 2015 and 2014 consisted of the following :

		Million Baht			
Type of lease	Period	REMAINING RENTAL EXPENSES CONSOLIDATED		THE BANK	
		2015	2014	2015	2014
Land and/or premises	1 Year	128	177	128	177
Land and/or premises	Over 1 Year to 5 Years	215	288	215	288
Land and/or premises	Over 5 Years	263	284	263	284
<b>Total</b>		<b>606</b>	<b>749</b>	<b>606</b>	<b>749</b>

## 6.33 Operating Segments

### 6.33.1 Operating Segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

#### Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

#### International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

#### Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

## Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the years ended December 31, 2015 and 2014 are as follows :

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2015						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	62,097	11,175	14,651	14,806	(1)	102,728
Total operating expenses before credit losses	(28,421)	(4,778)	(698)	(11,149)	1	(45,045)
Profit from operating before credit losses and income tax expenses	33,676	6,397	13,953	3,657	-	57,683

CONSOLIDATED FOR THE YEAR ENDED DECEMBER 31, 2014						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	61,883	10,418	14,460	10,097	(1)	96,857
Total operating expenses before credit losses	(27,147)	(3,856)	(1,663)	(10,422)	1	(43,087)
Profit from operating before credit losses and income tax expenses	34,736	6,562	12,797	(325)	-	53,770

The financial position of operating segments as December 31, 2015 and 2014 are as follows :

CONSOLIDATED						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at December 31, 2015	1,526,414	706,799	920,854	160,459	(478,674)	2,835,852
As at December 31, 2014	1,474,751	665,498	894,465	148,255	(423,079)	2,759,890

### 6.33.2 Geographical Segments

The operating results classified by geographical areas for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,						Million Baht
	2015			2014			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	90,231	12,497	102,728	85,080	11,777	96,857	
Total operating expenses *	(51,619)	(8,079)	(59,698)	(45,481)	(6,292)	(51,773)	
Profit from operating before income tax expenses	38,612	4,418	43,030	39,599	5,485	45,084	

The financial position classified by geographical areas as at December 31, 2015 and 2014 are as follows :

	CONSOLIDATED						Million Baht
	2015			2014			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Non-current assets **	38,932	7,628	46,560	28,171	3,982	32,153	
Total assets	2,321,497	514,355	2,835,852	2,267,564	492,326	2,759,890	

### 6.34 Interest income

Interest income for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,				THE BANK FOR THE YEARS ENDED DECEMBER 31,				Million Baht
	2015		2014		2015		2014		
Interest on interbank and money market items	9,465		9,725		7,575		7,287		
Investments and trading transactions	447		350		446		349		
Investment in debt securities	6,394		7,902		5,947		7,509		
Interest on loans	87,458		85,493		84,871		83,051		
Others	50		10		51		11		
<b>Total interest income</b>	<b>103,814</b>		<b>103,480</b>		<b>98,890</b>		<b>98,207</b>		

\* Including credit losses.

\*\* Consisting of premises and equipment, net and other intangible assets, net.



### 6.35 Interest expenses

Interest expenses for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Interest on deposits	28,905	27,975	26,834	25,818
Interest on interbank and money market items	1,370	1,627	1,118	1,409
Contributions to the Deposit Protection Agency	9,060	8,175	9,056	8,175
Interest on debt issued				
Bonds and subordinated notes	6,963	6,694	6,963	6,699
Others	2	6	2	6
Others	4	6	4	6
<b>Total interest expenses</b>	<b>46,304</b>	<b>44,483</b>	<b>43,977</b>	<b>42,113</b>

### 6.36 Net fees and service income

Net fees and service income for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Fees and service income				
Acceptances, aval and guarantees of loans	144	134	118	114
Others	31,939	29,027	27,686	25,649
<b>Total fees and service income</b>	<b>32,083</b>	<b>29,161</b>	<b>27,804</b>	<b>25,763</b>
Fees and service expenses	8,012	7,435	7,716	7,355
<b>Net fees and service income</b>	<b>24,071</b>	<b>21,726</b>	<b>20,088</b>	<b>18,408</b>

### 6.37 Gains (losses) on tradings and foreign exchange transactions

Gains (losses) on tradings and foreign exchange transactions for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Gains (losses) on tradings and foreign exchange transactions				
Foreign exchanges and derivatives	7,904	7,777	7,207	7,657
Interest rate derivatives	(798)	(2,982)	(798)	(2,982)
Debt securities	253	268	247	263
Equity securities	415	509	-	-
<b>Total gains (losses) on tradings and foreign exchange transactions</b>	<b>7,774</b>	<b>5,572</b>	<b>6,656</b>	<b>4,938</b>

### 6.38 Gains (losses) on investments

Gains (losses) on investments for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Gains (losses) on investments				
Available-for-sale securities	6,874	4,576	3,536	4,577
General investment	121	384	121	384
Investments in associates	-	-	31	-
<b>Total</b>	<b>6,995</b>	<b>4,960</b>	<b>3,688</b>	<b>4,961</b>
Loss on impairment				
Available-for-sale securities	(632)	-	(632)	-
General investment	(527)	(905)	(527)	(905)
<b>Total</b>	<b>(1,159)</b>	<b>(905)</b>	<b>(1,159)</b>	<b>(905)</b>
<b>Total gains (losses) on investments</b>	<b>5,836</b>	<b>4,055</b>	<b>2,529</b>	<b>4,056</b>

### 6.39 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Interbank and money market items (reversal)	9	62	(80)	(122)
Loans to customers	14,707	8,942	13,924	8,440
Loss on debt restructuring (reversal)	(62)	(317)	(62)	(317)

### 6.40 Income tax expenses

6.40.1 Income tax recognized in profit or loss for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,		THE BANK FOR THE YEARS ENDED DECEMBER 31,	
	2015	2014	2015	2014
Current tax	10,522	8,969	9,097	8,399
Deferred tax	(1,892)	(376)	(1,924)	(517)
<b>Total income tax expenses</b>	<b>8,630</b>	<b>8,593</b>	<b>7,173</b>	<b>7,882</b>

6.40.2 Income tax recognized in component of other comprehensive income for the years ended December 31, 2015 and 2014 are as follows :

	CONSOLIDATED FOR THE YEARS ENDED DECEMBER 31,					
	2015			2014		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Changes in revaluation surplus	15,629	(3,118)	12,511	-	-	-
Gains on remeasuring available-for-sale investment	2,238	(466)	1,772	7,119	(1,432)	5,687
Gains (losses) arising from translating the financial statements of foreign operations	2,432	-	2,432	(1,483)	-	(1,483)
Actuarial losses on defined benefit plans	(183)	36	(147)	(717)	144	(573)
<b>Total</b>	<b>20,116</b>	<b>(3,548)</b>	<b>16,568</b>	<b>4,919</b>	<b>(1,288)</b>	<b>3,631</b>

Million Baht

THE BANK						
FOR THE YEARS ENDED DECEMBER 31,						
	2015			2014		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Changes in revaluation surplus	15,505	(3,101)	12,404	-	-	-
Gains on remeasuring available-for-sale investment	2,279	(471)	1,808	7,071	(1,422)	5,649
Gain (losses) arising from translating the financial statements of foreign operations	2,062	-	2,062	(625)	-	(625)
Actuarial losses on defined benefit plans	(176)	35	(141)	(718)	144	(574)
<b>Total</b>	<b>19,670</b>	<b>(3,537)</b>	<b>16,133</b>	<b>5,728</b>	<b>(1,278)</b>	<b>4,450</b>

6.40.3 Reconciliation of effective tax rates for the years ended December 31, 2015 and 2014 are as follows :

Million Baht

CONSOLIDATED				
FOR THE YEARS ENDED DECEMBER 31,				
	2015		2014	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	43,030		45,084	
Income tax calculated at statutory tax rate	8,606	20.00	9,017	20.00
Overseas tax	1,130		1,060	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(824)		(629)	
Others	(282)		(855)	
<b>Total income tax expenses</b>	<b>8,630</b>	<b>20.06</b>	<b>8,593</b>	<b>19.06</b>

Million Baht				
THE BANK				
FOR THE YEARS ENDED DECEMBER 31,				
	2015		2014	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	36,741		42,003	
Income tax calculated at statutory tax rate	7,348	20.00	8,401	20.00
Overseas tax	1,090		1,017	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(845)		(615)	
Others	(420)		(921)	
<b>Total income tax expenses</b>	<u><u>7,173</u></u>	19.52	<u><u>7,882</u></u>	18.77

#### 6.41 Approval of the financial statements

On February 16, 2016, the Audit Committee and the Board of Executive Directors have authorized to issue these financial statements.



## General Information

<b>Name of Company:</b>	Bangkok Bank Public Company Limited
<b>Business Type:</b>	Commercial Bank
<b>Head Office Address:</b>	333 Silom Road, Silom, Bangrak, Bangkok 10500
<b>Registration Number:</b>	0107536000374
<b>Website:</b>	<a href="http://www.bangkokbank.com">http://www.bangkokbank.com</a>
<b>Tel:</b>	0-2231-4333
<b>Fax:</b>	0-2231-4890

### Registered Capital as of 31 December 2015

Authorized share capital	40,000,000,000	Baht
Common Shares	3,998,345,000	shares of 10 Baht each
Preferred Shares	1,655,000	shares of 10 Baht each
Issued and paid-up share capital	19,088,428,940	Baht
Common Shares	1,908,842,894	shares of 10 Baht each

## 1. REFERENCE

### 1.1 Share registrar

Thailand Securities Depository Company Limited  
93 Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400  
Tel: 0-2009-9385 Fax: 0-2009-9476

### 1.2 Trustee

Type of Bonds	Interest Rates	Maturity	Trustee
Subordinated notes	4.375%	December 7, 2022	Bank of Ayudhya Public Company Limited 1222 Rama 3 Road, Bangphongphang, Yannawa, Bangkok 10120, Thailand
Senior unsecured notes	3.300%	October 3, 2018	The Bank of New York Mellon
Senior unsecured notes	5.000%	October 3, 2023	101 Barclay Street, Floor 4E New York, NY 10286, USA

### 1.3 Auditor

Dr. Suphamit Techamontrikul  
Certified Public Accountant (Thailand) Registration No.3356  
Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd.  
183 Rajanakarn Building, 25<sup>th</sup> Floor, South Sathon Road, Bangkok 10120  
Tel: 0-2676-5700 Fax: 0-2676-5757

### 1.4 Legal advisers

Mr. Watchara Karnchanawirote  
333 Silom Road, Silom, Bangrak, Bangkok 10500  
Tel: 0-2230-2731 Fax: 0-2231-5448  
Mr. Wasan Soypisudh  
333 Silom Road, Silom, Bangrak, Bangkok 10500  
Tel: 0-2230-2643 Fax: 0-2231-5448  
Mr. Wichar Monskool  
333 Silom Road, Silom, Bangrak, Bangkok 10500  
Tel: 0-2230-2969 Fax: 0-2231-5448

## 1.5 Investor Relations

Mr. Chaiyarit Anuchitworawong Executive Vice President  
Ms. Kullawee Mingkwansuk AVP Investor Relations  
Tel: 0-2626-4981-2 Fax: 0-2231-4890  
E-mail: ir@bbl.co.th

*Note: Investors can find more information about a company which issues securities from its Form 56-1 which is posted on [www.sec.or.th](http://www.sec.or.th) or its website*

## 2. DISCLOSURE OF INFORMATION ON CAPITAL STRUCTURE AND MAJOR SHAREHOLDERS

### Shareholders

Shareholding structure on the closing date of the share registration book as of September 11, 2015

No.	Name of Shareholder	Number of Shares	Percentage of Total Shares
1	THAI NVDR COMPANY LIMITED	646,578,392	33.87
2	CHASE NOMINESS LIMITED	64,717,091	3.39
3	THAILAND SECURITIES DEPOSITORY	56,381,832	2.95
4	SOCIAL SECURITY OFFICE	42,528,500	2.23
5	STATE STREET BANK EUROPE LIMITED	38,943,953	2.04
6	STATE STREET BANK AND TRUST COMPANY	36,185,437	1.90
7	UOB KAY HIAN (HONG KONG) LIMITED - Client Account	34,207,350	1.79
8	BANGKOK INSURANCE PUBLIC COMPANY LIMITED	34,097,030	1.79
9	MACQUARIE EMERGING MARKETS ASIAN TRADING PTE. LIMITED	30,618,200	1.60
10	THE BANK OF NEW YORK (NOMINEES) LIMITED	29,178,645	1.53
	OTHERS	895,406,464	46.91
	TOTAL PAID-UP CAPITAL	1,908,842,894	100.00

### Information with respect to free-float

As of March 13, 2015, the free-float of the Bank, according to the Securities and Exchange Commission, was 97.47 percent.

### Dividend Policy

#### (1) The Bank's policy

The Bank will pay dividends to shareholders when it has profitable performance results, taking into consideration long-term return for shareholders and the capital adequacy for the Bank's business operations. The profit remaining after dividend payment may be allocated as reserves for various purposes as deemed appropriate.

#### (2) Subsidiaries' policies

The Bank's subsidiaries' dividend policies depend on each company's performance and dividend payments will be made in accordance with the resolution of each company's Board of Directors and the resolution of the shareholders' meeting.



### 3. REMUNERATION OF THE BOARD OF DIRECTORS FOR 2015 AND 2014

Unit: Baht

No.	Directors	Position	2015	2014
1	Mr. Chatri Sophonpanich	Non-executive Director and Chairman of the Board of Directors	9,900,000	9,900,000
2	Mr. Kosit Panpiemras	Executive Director and Chairman of the Board of Executive Directors	5,520,000	5,520,000
3	Mr. Piti Sithi-Amnuai	Non-executive Director	5,520,000	5,520,000
4	Admiral Prachet Siridej	Independent Director and Chairman of the Audit Committee	6,600,000	6,600,000
5	Mr. Kovit Poshyananda	Independent Director and Chairman of the Nomination and Remuneration Committee	6,120,000	6,120,000
6	Mr. Singh Tangtatswas	Non-executive Director, Chairman of the Risk Management Committee and Member of the Board of Executive Directors	6,120,000	6,120,000
7	Mr. Chartsiri Sophonpanich	Executive Director, President and Member of the Board of Executive Directors	5,520,000	5,520,000
8	Mr. Charn Sophonpanich	Non-executive Director and Member of the Risk Management Committee	6,120,000	6,120,000
9	Mr. Amorn Chandarasomboon	Non-executive Director, Member of the Board of Executive Directors, the Nomination and Remuneration Committee and the Risk Management Committee	6,120,000	6,120,000
10	Mr. Deja Tulananda	Executive Director and Vice Chairman of the Board of Executive Directors	5,520,000	5,520,000
11	Mr. Kanung Luchai *	Independent Director and Member of the Audit Committee	-	4,590,000
12	H.S.H. Prince Mongkolchaleam Yugala	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
13	Mr. Suvarn Thansathit	Executive Director and Senior Executive Vice President, Member of the Board of Executive Directors and the Risk Management Committee	5,520,000	5,520,000
14	Mr. Phornthep Phornprapha	Independent Director and Member of the Nomination and Remuneration Committee	6,120,000	6,120,000
15	Mrs. Gasinee Witoonchart	Independent Director and Member of the Audit Committee	6,120,000	6,120,000
16	Mr. Arun Chirachavala **	Independent Director and Member of the Audit Committee	5,510,000	-
17	Mr. Chansak Fuangfu	Executive Director and Senior Executive Vice President	5,520,000	5,520,000
18	Mr. Thaweelap Rittapirom	Executive Director and Executive Vice President	5,520,000	5,520,000

As at December 31, 2015

\* Mr. Kanung Luchai resigned as an independent director and member of the Audit Committee on 1 October 2014.

\*\* Mr. Arun Chirachavala was appointed to be a member of the Board of Directors on 2 February 2015 and was appointed to be a member of the Audit Committee on 1 April 2015.

#### Remuneration in cash

1. The remuneration paid to the members of the Board of Directors, consisting of monthly remuneration and bonus, amounted to Baht 103.49 million in 2015, for 17 persons, compared with 102.57 million in 2014, for 17 persons.
2. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to Senior Executive Vice Presidents and upward, amounted to Baht 537.59 million in 2015, for 12 persons, compared with Baht 469.25 million in 2014, for 12 persons.
3. The remuneration (consisting of salary, bonus and contribution to provident funds) paid to directors who are employees and executives with management authority (as defined by the Financial Institution Act B.E. 2551), amounted to Baht 1,026.52 million in 2015, for 62 persons.

#### Other Remunerations

None

#### 4. CHANGE IN SHAREHOLDINGS OF THE BOARD OF DIRECTORS FROM YEAR END 2014 TO YEAR END 2015 \*

No.	Board of Directors		As at End 2015	As at End 2014	Change
1	Mr. Chatri	Sophonpanich	17,278,478	16,978,478	300,000
2	Mr. Kosit	Panpiemras	-	-	-
3	Mr. Piti	Sithi-Amnuai	149,941	149,941	-
4	Admiral Prachet	Siridej	-	-	-
5	Mr. Kovit	Poshyananda	-	-	-
6	Mr. Singh	Tangtatswas	-	-	-
7	Mr. Chartsiri	Sophonpanich	5,700,200	5,900,200	(200,000)
8	Mr. Charn	Sophonpanich	512,152	512,152	-
9	Mr. Amorn	Chandarasomboon	10,800	10,800	-
10	Mr. Deja	Tulananda	96,650	96,650	-
11	H.S.H. Prince Mongkolchaleam	Yugala	24,860	24,860	-
12	Mr. Suvarn	Thansathit	8,860	8,860	-
13	Mr. Phornthep	Phornprapha	-	-	-
14	Mrs. Gasinee	Witoonchart	-	-	-
15	Mr. Arun	Chirachavala	-	-	-
16	Mr. Chansak	Fuangfu	-	-	-
17	Mr. Thaweelap	Rittapirom	-	-	-

\* Shareholdings of the Board of Directors include shares held by spouses and children who have not yet come of age.

## 5. REMUNERATION OF AUDITORS

The auditor of Bangkok Bank is Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. In 2015, the Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. and audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services and other services and incurred the following expenses in connection therewith:

### 1. Audit Fees for 2015

The Bank and its subsidiaries engaged Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide audit services and incurred fees relating thereto amounting to Baht 15,823,000.00.

The Bank also incurred fees amounting to Baht 14,317,610.25 in the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide audit services for international branches.

### 2. Fees for other services for 2015

The Bank incurred fees for the engagement of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. to provide services for special regulatory reports required by the Bank of Thailand and special purpose audit engagement amounting to Baht 3,300,000.00 and a further amount of Baht 775,000.00 to be paid in the future upon completion of the services agreed upon.

Furthermore, the Bank also incurred fees for the engagement of audit firms in other countries that are affiliated with Deloitte Touche Tohmatsu to provide services for engagements related to legal and tax matters amounting to Baht 889,666.19 to be paid in the future upon completion of the services agreed upon.

## 6. INFORMATION ON BONDS AS AT 31 DECEMBER 2015

Type of Bonds	Interest Rates	Maturity	Amount (Million)	Credit Rating (Moody's/S&P/Fitch Ratings)
Senior unsecured notes	2.750%	March 27, 2018	US \$400	Baa1/BBB+/BBB+
Senior unsecured notes	3.300%	October 3, 2018	US \$500	Baa1/BBB+/BBB+
Senior unsecured notes	4.800%	October 18, 2020	US \$800	Baa1/BBB+/BBB+
Senior unsecured notes	3.875%	September 27, 2022	US \$800	Baa1/BBB+/BBB+
Subordinated notes	4.375%	December 7, 2022	Baht 20,000	-/-/AA- (tha)
Senior unsecured notes	5.000%	October 3, 2023	US \$500	Baa1/BBB+/BBB+
Unsecured subordinated notes	9.025%	March 15, 2029	US \$449.825	Baa3/BBB/BBB

**7. INVESTMENT OF BANGKOK BANK PUBLIC COMPANY LIMITED IN COMPANIES AT 10% OR MORE OF PAID-UP CAPITAL AS AT DECEMBER 31, 2015**

No.	Company	Type of Business	Type of Shares	No. of Shares held	% of Company's Paid-Up Capital
1	<b>BANGKOK BANK BERHAD</b> 105 Jalan Tun H.S. Lee, 50000 Kuala Lumpur, Malaysia (P.O.Box 10734, 50923 Kuala Lumpur) Tel. (60-3) 2173-7200 Fax. (60-3) 2173-7300	BANK	ORDINARY	600,000,000	100.00
2	<b>BBL (CAYMAN) LIMITED</b> C/O Maples and Calder, P.O.Box 309 GT, Ugland House, South Church Street, George Town, Grand Cayman, Cayman Islands Tel. (1-345) 949-8066 Fax. (1-345) 949-8080	INVESTMENT COMPANY	ORDINARY	100,000	100.00
3	<b>BANGKOK BANK (CHINA) CO., LTD.*</b> Bangkok Bank Building, 2/F (Zone B&C), 3/F, 4/F No.7, Zhongshan East-1 Road, Huangpu District, Shanghai 200002, The People's Republic of China Tel. (86-21) 2329-0100 Fax. (86-21) 2329-0168 *No number of shares to be registered according to company law	BANK	-	-	100.00
4	<b>SINNSUPTAWEE ASSET MANAGEMENT CO., LTD.</b> 323 United Center Building, 30 <sup>th</sup> Floor, Silom Road, Bangrak, Bangkok 10500 Tel. 0-2635-5001-3 Fax. 0-2635-5004	ASSET MANAGEMENT	ORDINARY	24,999,996	100.00
5	<b>BUALUANG SECURITIES PUBLIC COMPANY LIMITED</b> 191 Silom Complex Office Building, 10 <sup>th</sup> , 12 <sup>th</sup> , 19 <sup>th</sup> , 23 <sup>rd</sup> , 29 <sup>th</sup> -32 <sup>nd</sup> Floor, Silom Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2618-1000, 0-2231-3777 Fax. 0-2231-3951, 0-2618-1001	SECURITY BUSINESS	ORDINARY	1,078,765,100	99.89
6	<b>BBL ASSET MANAGEMENT CO., LTD.</b> 175 Sathorn City Tower, 7 <sup>th</sup> , 21 <sup>st</sup> and 26 <sup>th</sup> Floors, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6400 Fax. 0-2679-5995-6, 0-2679-6855	ASSET MANAGEMENT	ORDINARY	749,995	75.00
7	<b>THAI PRECISION MANUFACTURING CO., LTD.</b> 226 Moo 3, Thungsukhla, Sriracha, Chonburi 20230	MANUFACTURING OF ELECTRONIC COMPONENTS	ORDINARY	2,401,522	59.77
8	<b>THAI PAYMENT NETWORK CO., LTD.</b> 173/19 Asia Centre Building, 18 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2017-9900 Fax. 0-2017-9929	LOCAL SWITCHING CENTER AND SETTLEMENT SERVICE CENTER	ORDINARY	899,820	49.99
9	<b>BSL LEASING CO., LTD.</b> 175 Sathorn City Tower, 19 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2670-4700 Fax. 0-2679-6160	LEASING AND HIRE PURCHASE	ORDINARY	358,750	35.88

No.	Company	Type of Business	Type of Shares	No. of Shares held	% of Company's Paid-Up Capital
10	<b>PROCESSING CENTER CO., LTD.</b> 142 Kasikornbank Building, 4 <sup>th</sup> Floor, Unit 3 Silom Road, Suriyawong, Bangrak, Bangkok 10500 Tel. 0-2237-6330-4 Fax. 0-2634-3231	COMPUTER SERVICES	ORDINARY	149,985	30.00
11	<b>HIGH PRESSURE STEEL PIPE INDUSTRY CO., LTD.</b> 36/4 Moo 2, Soi Wat Mahawong, Poochao Samingphrai Road, Samrongtai, Phra Pradaeng, Samutprakan 10130	STEEL PIPE MANUFACTURER	ORDINARY	95,603	19.12
12	<b>NATIONAL ITMX CO., LTD.</b> 5/13 Moo 3, Chaengwattana Rd., Khlongkluea, Pakkret, Nonthaburi 11120 Tel. 0-2558-7555 Fax. 0-2558-7566	TRANSACTION SWITCHING AND CLEARING SERVICE PROVIDER	ORDINARY	84,550	16.91
13	<b>ALPHATEC ELECTRONICS PCL.</b> 14 <sup>th</sup> Floor Room No.141, 889 Thai CC Tower, South Sathorn Road, Yannawa, Sathorn, Bangkok 10120 Tel. 0-2210-0593-6 Fax. 0-2210-0597	ELECTRONIC COMPONENTS	ORDINARY	326	12.34
14	<b>SEACON DEVELOPMENT PCL.</b> 55 Srinakarin Road, Nongbon, Prawet, Bangkok 10250 Tel. 0-2721-8888 Fax. 0-2721-8976	RENTAL BUILDING	ORDINARY	574,000	10.00
15	<b>TOYOTA LEASING (THAILAND) CO., LTD.</b> 990 Abdulrahim Place, 18 <sup>th</sup> -19 <sup>th</sup> Floor, Rama IV Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2634-6400, 0-2634-6391 Fax. 0-2636-1380	LEASING	ORDINARY	5,140,000	10.00
16	<b>THAI NAMSIRI INTERTEX CO., LTD.</b> 44 Srijsup Tower, 17 <sup>th</sup> Floor, Rama 1 Road, Rongmuang, Pathumwan, Bangkok 10330 Tel. 0-2613-7429 Fax. 0-2613-7422	TEXTILES	ORDINARY	1,000,000	10.00
17	<b>THANATHEP PRINTING CO., LTD.</b> 1017/5 Pracha Phathana Road, Thap Yao, Lat Krabang, Bangkok 10520 Tel. 0-2360-7914-7 Fax. 0-2360-7918	PRINTING	ORDINARY	10,000	10.00
18	<b>THAI OBAYASHI CORP., LTD.</b> 161 Ratchadamri Road, Lumpinee, Pathumwan, Bangkok 10330 Tel. 0-2252-5200 Fax. 0-2252-5381	CONSTRUCTION AND OFFICE RENTAL	ORDINARY	2,000	10.00
19	<b>BANGKOK MITSUBISHI UFJ LEASE CO., LTD.</b> Asia Centre Tower, 26 <sup>th</sup> Floor, 173/35 South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2163-6400 Fax. 0-2163-6411, 0-2163-6422	LEASING	ORDINARY	60,000	10.00
20	<b>BANGKOK BTMU LTD.</b> 54 Harindhorn Tower, 4 <sup>th</sup> Floor, Unit A, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Tel. 0-2266-3075 Fax. 0-2266-3059	CONSULTING AND INVESTMENT	ORDINARY	200,000	10.00
21	<b>BANGKOK SMBC CONSULTING CO., LTD.</b> No.1 Q.House Lumpini Building, 16 <sup>th</sup> Floor, South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2677-7270-5 Fax. 0-2677-7279	SERVICE CONSULTING	ORDINARY	2,000	10.00

No.	Company	Type of Business	Type of Shares	No. of Shares held	% of Company's Paid-Up Capital
22	<b>BUMRUNGRAD INTERNATIONAL LTD.</b> 33 Sukhumvit Soi 3 (Nana Nua), Sukhumvit Road, North Klongtaey, Wattana, Bangkok 10110 Tel. 0-2667-1260, 0-2667-2010 Fax. 0-2667-1299	INVESTS IN OVERSEAS HEALTHCARE- RELATED BUSINESSES AND PROVIDES CONSULTING AND MANAGEMENT SERVICES FOR THOSE BUSINESSES	ORDINARY	4,593	10.00
23	<b>UNITED SILO &amp; SERVICES CO., LTD.</b> 177, 9 <sup>th</sup> Floor, Rajawongse Road, Chakrawad, Samphanthawong, Bangkok 10100 Tel. 0-2225-0200 Fax. 0-2224-5670	SERVICES	ORDINARY	200,000	10.00
24	<b>ASIA INSURANCE (PHILIPPINES) CORPORATION</b> 15 <sup>th</sup> Floor, Tytana Plaza Building, Plaza Lorenzo Ruiz, Binondo, Manila, Philippines 1006 Tel. (632) 241-52-01 Fax. (632) 241-62-57	NON-LIFE INSURANCE	ORDINARY	350,000	10.00
25	<b>ASIA LAMP INDUSTRY CO., LTD.</b> 199 Moo 2, Putharaksa Rd., Taiban District, Ampher Muang, Samuthprakarn 10280 Tel. 0-2702-9467-8 Fax. 0-2702-9470	ELECTRIC BULBS	ORDINARY	700,000	10.00
26	<b>ASPAC CO., LTD.</b> 717 Sukhumvit 55 (Soi Thonglor), Sukhumvit Road, Khlongton-Nua, Watthana, Bangkok 10110 Tel. 0-2185-1375-80 Fax. 0-2185-1394-5	IMPORT, EXPORT- CHEMICALS	ORDINARY	26,000	10.00
27	<b>U M C METALS LTD.</b> 32/40 Sino-Thai Tower, 16 <sup>th</sup> Floor, Sukhumvit 21 Road (Asoke), North Klongtoey, Khet Wattana, Bangkok 10110 Tel. 0-2259-2942-5 Fax. 0-2259-2946	STEEL MANUFACTURER	ORDINARY	14,500,000	10.00
28	<b>WONGPAITON GROUP PCL.</b> 686 Ekkachai Road, Bangbon, Bangkok 10150	EXPORTER AND MANUFACTURER OF SPORTS PRODUCTS	ORDINARY	86,826,816	10.00
29	<b>BANGKOK SMARTCARD SYSTEM CO., LTD.</b> 21 TST Tower, 19/F and 24/F, Viphavadi-Rangsit Road, Chomphon, Chatuchak, Bangkok 10900 Tel. 0-2617-8338 Fax. 0-2617-8339	E-MONEY BUSINESS	ORDINARY	400,000	10.00
30	<b>FUCHS CAPITAL PARTNERS PTE. LTD.</b> 112 Robinson Road, #14-04, Singapore 068902 Tel. (65) 6576-5555 Fax. (65) 6576-5592	ALTERNATIVE INVESTMENT MANAGEMENT COMPANY	CLASS B SHARES	400,000	10.00
31	<b>BANGKOK CONSULTING PARTNERS CO., LTD.</b> 942/43 Charn Issara Tower, 1 <sup>st</sup> Floor, Rama 4 Road, Suriyawongse, Bangrak, Bangkok 10500 Tel. 0-2632-9179 Fax. 0-2632-9354-5	BUSINESS CONSULTING	ORDINARY	200	10.00
32	<b>QUALITY INN CO., LTD.</b> 137/10 Sukhumvit 9 (Soi Ruanchit), Sukhumvit Road, North Klongtaey, Wattana, Bangkok 10110 Tel. 0-2255-4661-4 Fax. 0-2255-4660	HOTEL & RESTAURANT	ORDINARY	200,000	10.00



## List of Branches

### HEAD OFFICE

333 Silom Road, Silom, Bangrak, Bangkok 10500, Thailand Tel. 0-2231-4333 <a href="http://www.bangkokbank.com">http://www.bangkokbank.com</a>	Bualuang Phone 0-2645-5555 or 1333 Credit Card Division 0-2638-4000
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### OVERSEAS BRANCHES

<b>HONG KONG</b> CENTRAL DISTRICT BRANCH Bangkok Bank Building 28 Des Voeux Road, Central	Tel. (85-2) 2801-6688	Fax. (85-2) 2810-5679 SWIFT: BKKB HK HH	<b>Sittichai Jiwattanakul</b> SVP & General Manager - Hong Kong Branch
<b>KOWLOON SUB-BRANCH</b> Bangkok Bank Building 490-492 Nathan Road, Kowloon	Tel. (85-2) 2300-1888	Fax. (85-2) 2780-5896	
<b>INDONESIA</b> JAKARTA BRANCH Jalan M.H. Thamrin No.3 Jakarta 10110 (P.O. Box 4165, Jakarta 11041, Indonesia)	Tel. (62-21) 231-1008	Fax. (62-21) 385-3881, 231-0070 SWIFT: BKKB ID JA	<b>Chalit Tayjasanant</b> General Manager - Jakarta Branch
<b>SURABAYA SUB-BRANCH</b> Jl.Raya Darmo No.73 Surabaya 60265	Tel. (62-31) 566-2333	Fax. (62-31) 568-3338	<b>Zainal Kamadi</b> Branch Manager - Surabaya Sub-Branch
<b>MEDAN SUB-BRANCH</b> B & G Tower Ground Floor Jalan Putri Hijau No.10 Medan 20111	Tel. (62-61) 8001-0700	Fax. (62-61) 8001-0703	<b>Hartono</b> Branch Manager - Medan Sub-Branch
<b>JAPAN</b> TOKYO BRANCH Bangkok Bank Building 8-10, Nishi-Shimbashi 2-chome, Minato-ku, Tokyo 105-0003	Tel. (81-3) 3503-3333	Fax. (81-3) 3502-6420 SWIFT: BKKB JP JT	<b>Thawee Phuangkitkeow</b> SVP & General Manager - Japan and Acting Branch Manager - Tokyo Branch
<b>OSAKA BRANCH</b> Bangkok Bank Building 9-16, Kyutaromachi, 1-chome, Chuo-ku, Osaka 541-0056	Tel. (81-6) 6263-7100	Fax. (81-6) 6263-6286 SWIFT: BKKB JP JT OSA	<b>Varot Samkoses</b> VP & Branch Manager - Osaka Branch
<b>LAO PEOPLE'S DEMOCRATIC REPUBLIC</b> VIENTIANE BRANCH Unit 12 Samsenthai Road, Xieng Nguen Village Chanthabouly District, Vientiane Capital	Tel. (856-21) 213-560, 213-562	Fax. (856-21) 213-561 SWIFT: BKKB LA LA	<b>Chadaphorn Uratchat</b> AVP & Branch Manager - Vientiane Branch
<b>PAKSE BRANCH</b> 3 Sala Keiw-Dongjong Phonsavanh Village, Pakse District Champasak Province, Lao PDR	Tel. (856) 31-257-252, 31-257-253	Fax. (856) 31-257-255	<b>Somchoke Worakunpisit</b> SVP & Branch Manager - Pakse Branch
<b>THE REPUBLIC OF THE UNION OF MYANMAR</b> YANGON BRANCH 5 Kaba Aye Pagoda Road, Yankin Township Yangon	Tel. (95-1) 558-022, 554-890, 572-957	Fax. (95-1) 561-456	<b>Kanet Buranasin</b> SVP & Branch Manager - Yangon Branch
<b>REPUBLIC OF THE PHILIPPINES</b> MANILA BRANCH 10 <sup>th</sup> Floor, Tower 2, The Enterprise Center 6766 Ayala Avenue, Makati City 1200, Metro Manila	Tel. (63-2) 752-0333	Fax. (63-2) 752-0877-8 SWIFT: BKKB PH MM	<b>Dutsadee Khemapunmanut</b> VP & Branch Manager - Manila Branch
<b>REPUBLIC OF SINGAPORE</b> SINGAPORE BRANCH Bangkok Bank Building 180 Cecil Street, Singapore 069546 (P.O. Box 941, Robinson Road Singapore 901841)	Tel. (65) 6410-0400	Fax. (65) 6225-5852 SWIFT: BKKB SG SG	<b>Charoenlarp Thammanichanond</b> VP & General Manager - Singapore Branch



## OVERSEAS BRANCHES

<b>TAIWAN</b> <b>TAIPEI BRANCH</b> 121, Sung Chiang Road, Taipei 10485 (P.O. Box 22419, Taipei, Taiwan)	Tel. (886-2) 2507-3275	Fax. (886-2) 2506-4625 SWIFT: BKKB TW TP	<b>Chokechai Puapattanakajorn</b> SVP & General Manager - Taiwan <b>Gary Hsiao</b> SVP & Branch Manager - Taipei Branch
<b>KAOHSIUNG SUB-BRANCH</b> 1 <sup>st</sup> Floor, Asia Pacific Commercial Building No.63 Wu Fu 3 <sup>rd</sup> Road, Kaohsiung 80148	Tel. (886-7) 271-0000	Fax. (886-7) 271-3730, 271-3731 SWIFT: BKKB TW TP	<b>Chin-Chi Leu (Charles)</b> SVP & Branch Manager - Kaohsiung Sub-Branch
<b>TAICHUNG SUB-BRANCH</b> 1 <sup>st</sup> Floor, No.309 Sec.2 Taiwan Boulevard Taichung 403, Taiwan	Tel. (886-4) 2326-9623	Fax. (886-4) 2323-3685 SWIFT: BKKB TW TP	<b>Ming-Chung Tu (David)</b> SVP & Branch Manager - Taichung Sub-Branch
<b>UNITED KINGDOM</b> <b>LONDON BRANCH</b> Exchequer Court 33 St. Mary Axe London, EC3A 8BY	Tel. (44-20) 7929-4422	Fax. (44-20) 7283-3988 SWIFT: BKKB GB 2L	<b>Peeriyathap Homhuan</b> SVP & Branch Manager - London Branch
<b>UNITED STATES OF AMERICA</b> <b>NEW YORK BRANCH</b> 29 Broadway, 19 <sup>th</sup> Floor New York, NY 10006	Tel. (1-212) 422-8200	Fax. (1-212) 422-0728 SWIFT: BKKB US 33	<b>Thitipong Prasertsilp</b> VP & Branch Manager - New York Branch
<b>THE SOCIALIST REPUBLIC OF VIETNAM</b> <b>HO CHI MINH CITY BRANCH</b> Harbour View Tower 35 Nguyen Hue Street District 1, Ho Chi Minh City	Tel. (84-8) 3821-4396-8	Fax. (84-8) 3821-3772 SWIFT: BKKB VN VX	<b>Tharabodee Serng-Adichaiwit</b> SVP & General Manager - Vietnam and Branch Manager - Ho Chi Minh City Branch
<b>HANOI BRANCH</b> Unit 3, Level 3, International Center Building 17 Ngo Quyen Street, Hoan Kiem District, Hanoi	Tel. (84-4) 3936-5903-8	Fax. (84-4) 3826-7397, 3936-5913 SWIFT: BKKB VN VX HAN	<b>Nattika Kanpawong</b> VP & Branch Manager - Hanoi Branch
<b>KINGDOM OF CAMBODIA</b> <b>CAMBODIA BRANCH</b> 344 (1 <sup>st</sup> & 2 <sup>nd</sup> Floor), Mao Tse Toung Boulevard. Sangkat Toul Svay Prey I, Khan Chamkarmon, Phnom Penh	Tel. (855) 23-224-404-9	Fax. (855) 23-224-429	<b>Yiamsri Ubonpong</b> AVP & Branch Manager - Cambodia Branch
<b>CAYMAN ISLANDS</b> <b>CAYMAN ISLANDS BRANCH</b> P.O. Box 694GT, CIBC Financial Centre, 11 Dr. Roy's Drive, George Town, Grand Cayman KY1-1107, Cayman Islands	Tel. (1-345) 914-9421	Fax. (1-345) 949-0626	

## BANGKOK BANK (CHINA) COMPANY LIMITED (WHOLLY-OWNED SUBSIDIARY)

<b>PEOPLE'S REPUBLIC OF CHINA</b> <b>HEAD OFFICE</b> Bangkok Bank Building No.7, Zhongshan, East -1 Road, Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0168 SWIFT: BKKB CN SH	<b>Suwatchai Songwanich</b> Chief Executive Officer
<b>SHANGHAI BRANCH</b> Bangkok Bank Building No.7, Zhongshan, East -1 Road, Shanghai 200002	Tel. (86-21) 2329-0100	Fax. (86-21) 2329-0101 SWIFT: BKKB CN SH SHA	<b>Mei-Huei Yeh (Ruth)</b> Branch Manager - Shanghai Branch
<b>SHANGHAI PILOT FREE TRADE ZONE, SUB-BRANCH</b> Unit 101 A, 1F, No.26, Jiafeng Road, Pudong New Area Shanghai, 200131	Tel. (86-21) 2061-7900	Fax. (86-21) 2061-7901	<b>Ching-Ming Ho (Jimmy)</b> Sub-Branch Manager - Shanghai Pilot Free Trade Zone Sub-Branch

**BANGKOK BANK (CHINA) COMPANY LIMITED  
(WHOLLY-OWNED SUBSIDIARY)**

BEIJING BRANCH New China Insurance Tower (NCI Tower) 1 <sup>st</sup> Floor, No.12A, Jianguomenwai Avenue Chaoyang District, Beijing 100022	Tel. (86-10) 6569-0088	Fax. (86-10) 6569-0000 SWIFT: BKKB CN SH PEK	<b>Shu-Ming Yan (Simon)</b> Branch Manager - Beijing Branch
XIAMEN BRANCH 1-2/F, Xiamen Top Plaza No.2 Zhenhai Road, Siming District, Xiamen Fujian Province 361001	Tel. (86-592) 297-9889	Fax. (86-592) 297-9890 SWIFT: BKKB CN SH SMN	<b>Kitti Chiraseivinupraphand</b> Branch Manager - Xiamen Branch
SHENZHEN BRANCH Hua Rong Building, 1 <sup>st</sup> Floor, Unit 12 178 Mintian Road, Futian District Shenzhen Municipality Guangdong Province 518048	Tel. (86-755) 3396-5800	Fax. (86-755) 3396-5840 SWIFT: BKKB CN SH SZN	<b>Pathomporn Phornleesaengsuwan</b> Branch Manager - Shenzhen Branch
CHONGQING BRANCH 1 <sup>st</sup> Floor (L104 & L105) and 38 <sup>th</sup> Floor (Unit A), HNA Poly International Plaza No.235 Minsheng Road, Yuzhong District, Chongqing 400010	Tel. (86-23) 6037-2300	Fax. (86-23) 6037-2343 SWIFT: BKKB CN SH CQG	<b>Watcharapong Pornchaichanakit</b> Branch Manager - Chongqing Branch

**BANGKOK BANK BERHAD  
(WHOLLY-OWNED SUBSIDIARY)**

<b>MALAYSIA</b> HEAD OFFICE AND MAIN BRANCH 105 Jalan Tun H.S.Lee 50000 Kuala Lumpur (P.O. Box 10734, 50923 Kuala Lumpur, Malaysia)	Tel. (60-3) 2173-7200	Fax. (60-3) 2173-7300, 2173-7382 SWIFT: BKKB MY KL	<b>Jui Meng Ng</b> Chief Executive Officer <b>Simon Koh Fong Lim</b> Branch Manager - Kuala Lumpur Main Branch
JALAN BAKRI BRANCH No.8, Taman Pesta Baru Pusat Perniagaan Pesta Baru Jalan Bakri, 84000 Muar Johor	Tel. (60-6) 953-1001	Fax. (60-6) 953-2229	<b>John Ng Tuan Peng</b> Branch Manager - Jalan Bakri Branch
PENANG AUTO-CITY BRANCH 1815-A, Jalan Perusahaan Auto-City, North-South Highway Juru Interchange 13600 Prai, Pulau Pinang	Tel. (60-4) 501-2388	Fax. (60-4) 508-8106	<b>Hanson Lim Ek</b> Branch Manager - Penang Auto-City Branch
TAMAN MOLEK BRANCH No.1 & 3 Jalan Molek 1/30, Taman Molek 81100 Johor Bahru, Johor	Tel. (60-7) 353-3001	Fax. (60-7) 356-2001	<b>Ng Teck Lee</b> Branch Manager - Taman Molek Branch
BANDAR BOTANIC KLANG BRANCH No.1, Jalan Kasuarina 2/KS07, Bandar Botanic 41200 Klang, Selangor Darul Ehsan	Tel. (60-3) 3325-2178	Fax. (60-3) 3325-2248	<b>Theam Yuen Wai</b> Branch Manager - Bandar Botanic Klang Branch

## BANGKOK BRANCHES

Branch	Telephone	Facsimile
Abdulrahim	0-2636-0578-80	0-2636-0582
AIA Capital Center (Ratchadapisek Road)	0-2248-1423-6	0-2248-1427
All Seasons Place	0-2685-3851-2	0-2685-3853
Amorini	0-2540-3401-3	0-2540-3404
Asok-Din Daeng	0-2246-1610-3, 0-2247-9232	0-2246-0104
Asokemontri Road	0-2260-0545-8	0-2260-0549
Bang Bon	0-2416-2010, 0-2415-3081	0-2416-2009
Bang Chak	0-2311-3851-2, 0-2311-7804, 0-2331-9684	0-2311-7501
Bang Kapi	0-2653-1011-23, 0-2251-5148	0-2251-5149
Bang Khae	0-2413-1701-5	0-2454-2389
Bang Khen	0-2579-1146-8	0-2579-1149
Bang Khun Non	0-2423-0471, 0-2435-8776, 0-2424-2203	0-2423-0470
Bang Khun Thian	0-2468-6660-3, 0-2875-5503	0-2468-4879
Bang Lamphu	0-2281-4118, 0-2282-5682, 0-2281-4134	0-2280-1839
Bang Na	0-2361-8444-8, 0-2361-8437-8	0-2361-8453-4
Bang Phlat	0-2423-0820-1, 0-2435-8777	0-2423-0822
Bang Pho	0-2585-7357-8, 0-2585-7746	0-2587-4923
Bang Rak	0-2630-9273-5, 0-2630-9277	0-2630-9276
Bang Sue	0-2585-5301, 0-2585-7450-2	0-2585-5250
Bang Yi Khan	0-2424-7921-3, 0-2424-6243	0-2433-2698
Bangkok Hospital	0-2718-1551-2	0-2718-1553
Bangkok Airport	0-2535-3657-8, 0-2532-1436	0-2504-2691
Bangkok Insurance / Y.W.C.A.	0-2679-1752-3	0-2679-1754
Bangkok Noi	0-2411-0101-4	0-2412-2282
Bangkok Tower	0-2308-0071-3	0-2308-0075
Belle Grand Rama 9	0-2168-1216-9	0-2168-1220
Big C Bang Na	0-2393-0894-5	0-2393-0878
Big C Bangbon	0-2898-2271-3	0-2898-2274
Big C Bangpakok	0-2872-0241-2	0-2872-0243
Big C Downkanong	0-2876-2627-9	0-2876-2630
Big C Itsaraphap	0-2466-5817-8	0-2466-5819
Big C Kallapapruek	0-2416-5913-4, 0-2416-5921	0-2416-5922
Big C Keha Romkiao	0-2329-9602, 0-2329-9700, 0-2329-9988	0-2329-9276
Big C Khubon	0-2509-7611-3	0-2509-7614
Big C Ladprao 2	0-2938-6434-5	0-2938-6437
Big C Onnut	0-2740-3801-2	0-2740-3803

Branch	Telephone	Facsimile
Big C Petchkasem	0-2421-3589-90	0-2421-3587
Big C Petchkasem 2	0-2807-5193-4	0-2807-5191
Big C Prachauthit 90	0-2463-6827-8, 0-2463-6708	0-2463-6709
Big C Rama 2	0-2453-1824-5	0-2453-1826
Big C Rama 2 (2)	0-2451-4238-9, 0-2451-4260	0-2451-4262
Big C Rama 4	0-2204-1926-7	0-2204-1928
Big C Ram-In Thra	0-2971-7881-2	0-2971-7880
Big C Ramkhamhaeng	0-2735-2175, 0-2735-2178, 0-2735-2609	0-2735-2626
Big C Ratchadamri	0-2250-4714-5	0-2250-4716
Big C Ratchadaphiseak	0-2642-2372-3	0-2642-2370
Big C Saimai	0-2536-0972-4	0-2536-0969
Big C Saphankwai	0-2616-7214-5	0-2616-7216
Big C Sukaphiban 3	0-2916-3720-1	0-2916-3722
Big C Sukhaphiban 5	0-2153-1627-9	0-2153-1630
Big C Suwintawong	0-2906-4651, 0-2906-4657	0-2906-4484
Big C Udomsuk	0-2328-2143-5	0-2328-2146
Boonthavorn Kaset-Navamin	0-2943-9101-3, 0-2943-9109	0-2943-9110
Bukkhalo	0-2468-0123-5, 0-2468-4971-3, 0-2468-3485	0-2468-6670
Bumrungrad International Hospital	0-2254-6505-6, 0-2667-1219	0-2254-6507
C.P. Tower	0-2236-8595-8	0-2236-8599
Central Bangna	0-2361-7946-7	0-2361-7948
Central Bangna 2	0-2399-1519-21	0-2399-1523
Central Chidlom	0-2254-9121, 0-2254-9123, 0-2655-7833	0-2254-9124
Central Embassy	0-2160-5758-63	0-2160-5764
Central Festival East Ville	0-2553-6124-7	0-2553-6128
Central Ladprao	0-2541-1539-41	0-2541-1538
Central Ladprao 2	0-2541-1691-3	0-2541-1695
Central Pinklao	0-2884-7502-4	0-2884-7501
Central Pinklao 2	0-2884-7471-3, 0-2884-7605	0-2884-7604
Central Rama 3	0-2673-6534-5	0-2673-6533
Central Rama 3 (2)	0-2164-0020-3	0-2164-0024
Central Rama 9	0-2160-3829-31	0-2160-3833
Central Rama II	0-2872-4001-2	0-2872-4003
Central Ramindra	0-2970-6530-3	0-2970-6534
Central World	0-2646-1575-8	0-2646-1579
Chalaem Nimit	0-2688-5146-50	0-2688-5167
Chamchuri Square	0-2160-5091-4	0-2160-5095

## BANGKOK BRANCHES

Branch	Telephone	Facsimile
Chan Road	0-2674-7585, 0-2213-2749	0-2212-5871
Chan Road Saphan 5	0-2678-3150-5, 0-2678-3882	0-2287-4650
Charansanitwong Soi 13	0-2410-2022, 0-2410-2024-5, 0-2410-2027	0-2410-2028
Charansanitwong Soi 70/2	0-2434-6662-4	0-2434-6665
Charoen Phat	0-2465-5042, 0-2465-0695	0-2465-5044
Charoen Phon	0-2214-1431, 0-2214-3281	0-2214-4417
China World	0-2222-8674-5, 0-2222-8677	0-2222-8678
Chokchai 4 Latphrao	0-2530-5340-4, 0-2931-4712	0-2530-5344
Chulalongkorn Hospital	0-2251-9761-3	0-2251-9765
Citi Resort (Sukhumvit 39)	0-2259-0197-8	0-2259-0199
Crystal Design Center	0-2102-2490-2	0-2102-2494
Cyberworld Tower	0-2168-3070-3	0-2168-3074
Din Daeng Road	0-2245-3521-3, 0-2245-3858	0-2245-2800
Ekkamai	0-2714-3100-18, 0-2714-3098, 0-2391-9276	0-2714-3096
Empire Tower	0-2670-2544-6	0-2670-2548
Emporium	0-2664-9291-3	0-2664-9294
Energy Complex	0-2537-0358-61	0-2537-0362
Esplanade	0-2354-2075-7	0-2354-2079
Exchange Tower Sukhumvit Road	0-2260-4471-4	0-2260-4475
Faculty of Dentistry Mahidol University	0-2354-3720-2	0-2354-3724
Fashion Island	0-2947-5245-7	0-2947-5248
Fortune Town	0-2642-0138-40	0-2642-0142
Fortune Town 2	0-2642-0070-1	0-2642-0072
Future Mart Rama 3	0-2291-7908-10	0-2291-7906
Horizon Ekamai	0-2381-4740-3	0-2381-4744
Hua Lamphong	0-2216-3074-7, 0-2216-6933, 0-2216-6935-9	0-2216-3139
Hua Mak	0-2314-1736-8, 0-2314-5777	0-2314-0788
Huai Khwang	0-2277-4651-2	0-2277-6348
India Emporium	0-2224-0533-6	0-2224-0537
Indra Square	0-2251-5651-3	0-2251-5655
Inthamara	0-2277-2551-2, 0-2277-0353	0-2277-0788
Inthararak	0-2519-5306-8, 0-2519-3435	0-2519-5309
J.J. Mall	0-2265-9529-32	0-2265-9533
Kasemkij Building Silom	0-2236-3983-5	0-2236-3987
Kasemrad Hospital Bangkai	0-2455-0421-3	0-2455-0424
Kasetsart University	0-2579-9782, 0-2579-9851-3	0-2579-9785

Branch	Telephone	Facsimile
Khao San Road	0-2281-2480-1	0-2281-2482
Khlong Chan	0-2377-6611, 0-2377-4667	0-2375-8898
Khlong San	0-2437-0216-9, 0-2439-5867-8	0-2438-7290
Khlongtan	0-2719-9125-9, 0-2314-3740	0-2314-4383
Khlongtoey	0-2258-2835, 0-2258-2829	0-2258-2831
King Mongkut's University of Technology North Bangkok	0-2587-4392-3	0-2587-4394
King Mongkut's University of Technology Thonburi	0-2427-8675-7, 0-2427-2948	0-2427-8678
Klongthom	0-2221-8394-6	0-2221-8398
Kluai Nam Thai	0-2391-1058, 0-2392-2581, 0-2392-2824	0-2391-1963
Ko Pho Office	0-2281-5744, 0-2280-4040	0-2281-5965
Lak Si	0-2521-3145-6, 0-2521-2761, 0-2521-3148, 0-2521-5282	0-2521-3148
Lak Si Plaza	0-2576-1286-9	0-2576-1290
Lat Pla Khao Road	0-2940-3744-5	0-2940-3489
Latkrabang	0-2326-9950-3	0-2326-9954
Latkrabang Industrial Estate	0-2326-1261-4	0-2326-1265
Latphrao	0-2511-4051-5, 0-2513-1405, 0-2511-1304	0-2511-3138
Latphrao 101	0-2187-0046-7	0-2187-0048
Latphrao Road 44	0-2512-1882-3	0-2512-1884
Latphrao Road Soi 99	0-2514-2772, 0-2539-7518, 0-2514-1434, 0-2514-0773	0-2538-6250
Lumphini	0-2252-9365-6, 0-2252-8105	0-2254-7833
Mahanak	0-2281-9964, 0-2281-9941, 0-2628-0839-41	0-2281-9963
Mahboonkrong	0-2611-8052-3	0-2611-8051
Mahboonkrong 2	0-2611-4952-5	0-2611-4951
Maleenont Tower	0-2661-2295-7	0-2661-2298
Mengjai	0-2274-3551-2, 0-2274-3123	0-2274-3791
Metro West Town (Kalapapruek)	0-2496-1882-5	0-2496-1886
Min Buri	0-2517-0117-9, 0-2517-0360	0-2517-0361
Mooban D.K. (Bangbon)	0-2417-7145-8	0-2417-7149
N Mark Plaza Bangkok	0-2377-5466-9	0-2377-5404
Nakniwat Road	0-2538-5087, 0-2538-5307, 0-2538-5732, 0-2538-5015	0-2538-5629
Nana Nua	0-2253-4492, 0-2253-4498	0-2253-4494
National Institute of Development Administration	0-2378-4201-3, 0-2378-0747	0-2378-0748
New Phetchaburi Road	0-2314-1041-3, 0-2314-1324-5, 0-2314-4390	0-2319-3366

## BANGKOK BRANCHES

Branch	Telephone	Facsimile
Nong Chok	0-2543-1187, 0-2543-2488	0-2543-1188
Nong Khaem	0-2431-2156-8	0-2431-1729
Omni Ladprao 116	0-2530-1242-3, 0-2530-1267	0-2530-1248
On Nut Soi 16	0-2331-3812, 0-2331-3819, 0-2331-3899	0-2331-3796
Oriental	0-2236-5651, 0-2630-6780-2, 0-2266-8616	0-2233-6394
Oriental 2	0-2233-9872-4	0-2233-9875
Pak Khlong Talat	0-2226-4601-4, 0-2226-3884	0-2226-4600
Pantip Plaza	0-2656-6146-8, 0-2656-6173	0-2656-6145
Paradise Park	0-2787-2027-30	0-2787-2031
Pata Pinklao	0-2435-0192-4	0-2435-0195
Phahurat	0-2222-2843, 0-2222-5868	0-2225-6843
Phasi Charoen	0-2454-1679, 0-2454-1773, 0-2454-1371	0-2454-2742
Phatthanakan Road	0-2321-7000-3, 0-2722-7221	0-2321-5872
Phayathai Hospital 2	0-2278-3013, 0-2278-3963-4	0-2278-3046
Phetchakasem Soi 63/2	0-2421-3782, 0-2421-3785-6, 0-2421-3795	0-2421-3796
Phlapphachai Branch Office	0-2221-4681, 0-2221-5265, 0-2222-0321	0-2222-2649
Phloenchit Road	0-2253-6735, 0-2255-2413	0-2251-1649
Phra Khanong	0-2392-1984, 0-2391-2877	0-2381-2407
Platinum Pratunam	0-2121-9578-80, 0-2121-9582	0-2121-9581
Plenary Mall Watcharaphol	0-2136-8070-2	0-2136-8074
Pracha Uthit Road, Ratburana	0-2428-4001-2, 0-2872-6956	0-2428-2891
Prachachun Road	0-2589-9922-5, 0-2591-8006-7	0-2589-5995
Pradiphat Road	0-2279-8060-7, 0-2279-0741	0-2271-4690
Pratu Nam	0-2253-7823, 0-2253-9086, 0-2252-5183-5, 0-2254-7950	0-2253-9009
PTT Raminthra Road	0-2362-4935-8	0-2362-4939
Rajamangala University of Technology Krungthep	0-2286-8210-1	0-2286-8212
Rama II Road Km.7	0-2416-5571-5, 0-2416-0805-6	0-2416-5574
Rama IX Road	0-2247-9883-5, 0-2641-4044, 0-2247-9881, 0-2248-4937	0-2248-4935
Ramintra	0-2521-2649-50, 0-2521-0349, 0-2552-5445	0-2521-2651
Ramintra Road Km.10	0-2918-0270-3	0-2918-0274
Ramkhamhaeng Road, Soi 28	0-2377-0222, 0-2377-0228, 0-2377-0235	0-2377-0334
Ramkhamhaeng University	0-2319-4007-9	0-2319-3991
Ramkhamhaeng University 2	0-2397-7216-9	0-2397-7220

Branch	Telephone	Facsimile
Ramkhamhaeng-Templeeela Road	0-2319-1710-3	0-2319-1714
Ratburana	0-2427-0130-2	0-2427-3769
Ratchada Road Si Yaek Sathu Pradit	0-2284-2893-4, 0-2294-2916, 0-2294-1252	0-2294-8762, 0-2294-2926
Ratchada-Huai Khwang Road	0-2692-6900-4, 0-2276-0995	0-2276-0996
Ratchada-Latphrao Road	0-2512-1867-9, 0-2513-9724	0-2521-1870
Ratchathewi	0-2216-1550-8, 0-2216-1574-6	0-2216-1572
Ratchawat	0-2241-1550-5, 0-2241-1079, 0-2241-1648	0-2241-0717
Ratchawithi	0-2241-0815, 0-2243-0775-8, 0-2243-4000	0-2243-4001
Ratchawong	0-2224-5489, 0-2224-5494, 0-2224-6400	0-2221-3172
Ratchayothin	0-2939-5682-3, 0-2939-5685-6	0-2939-5687
RMUTP (Thewet)	0-2280-0080-2	0-2280-0084
Saint Louis Hospital	0-2211-1381-2, 0-2211-1384, 0-2211-1378	0-2211-1379
Sam Yaek Fai Chai	0-2411-1145, 0-2411-0444, 0-2866-6645-8, 0-2866-7660-1	0-2411-3143
Sam Yot	0-2225-6716-7, 0-2223-1589-90, 0-2225-9273	0-2225-6845
Sampheng	0-2222-2141, 0-2224-2336, 0-2622-4776	0-2225-6842
Saphan Khao	0-2281-3820, 0-2282-9627, 0-2281-3811, 0-2628-2410-1	0-2281-0265
Saphan Luang	0-2267-1022-5, 0-2266-7284-6	0-2266-7288
Saphan Mai Donmuang	0-2521-0335, 0-2521-1593, 0-2521-2077, 0-2521-4371	0-2552-1779
Saphan Phan Fa	0-2281-5926, 0-2282-0010, 0-2281-0944, 0-2281-5362	0-2280-1849, 0-2281-5359
Saphan Phra Pinklao	0-2434-0140-4	0-2423-0104
Sathon	0-2287-1141, 0-2285-5242-3, 0-2285-5240	0-2285-5265
Sathu Pradit	0-2211-9591-3, 0-2211-7023-4, 0-2211-8227	0-2211-9165
Seacon Bangkai	0-2458-2966-8	0-2458-2970
Seacon Square	0-2721-8642-50	0-2721-8651
Seeyak Ratchawong	0-2224-7740-2	0-2224-7708
Sena Nikhom	0-2513-9142-6	0-2513-2774
Shinawatra Tower 3	0-2949-2606-8	0-2949-2605
Si Phraya Road	0-2236-8715-6, 0-2236-2706-7, 0-2236-2589	0-2236-2591
Si Yaek Bang Na	0-2396-1196-7, 0-2396-0742	0-2396-1195
Si Yan	0-2241-3191-4, 0-2241-2888, 0-2241-0125	0-2243-0999

## BANGKOK BRANCHES

Branch	Telephone	Facsimile
Siam Makro Charansanitwong	0-2864-6833-4	0-2864-6835
Siam Makro Ladprao	0-2734-3362-3	0-2734-3361
Siam Makro Samsen	0-2636-9870-1, 0-2636-9873	0-2636-9872
Siam Makro Sathon	0-2676-4302-3	0-2676-4301
Siam Paragon	0-2129-4318-22	0-2129-4323-5
Siam Square	0-2252-1330-9, 0-2252-0519, 0-2251-8546	0-2254-7834, 0-2252-3204
Siam University	0-2457-3756-8	0-2457-3766
Silom	0-2233-6080, 0-2635-8451, 0-2635-6614-6	0-2233-4953
Silom Head Office	0-2230-1036, 0-2230-1649, 0-2230-1098, 0-2230-1940	0-2230-2722
Silom Jewelry Trade Center	0-2630-0569, 0-2630-0576-7	0-2630-0579
Siriraj Piyamaharajkarun Hospital	0-2411-4988-90	0-2411-3662
Soi Ari	0-2279-2090-4, 0-2279-9860-3	0-2271-4583
Soi Saint Louis 3	0-2307-8521-3	0-2307-8525
Somdech Phra Debaratana Building-Ramathibodi Hospital	0-2354-5338-40	0-2354-5342
Song Prapha Road, Donmuang	0-2929-9719-24	0-2929-9725
Srinakarinwiroj University (Prasarnmit)	0-2261-6321-4	0-2261-6325
Sripatum University	0-2561-5605-8	0-2561-5211
Suan Chatuchak	0-2272-4420, 0-2272-4422	0-2272-4421
Suan Dusit Rajabhat University	0-2241-8314-5	0-2241-8316
Suan Phlu	0-2287-1561-5	0-2287-1567
Suan Sayam	0-2517-1364-6, 0-2517-8496	0-2517-1367
Suan Sunandha Rajabhat University	0-2241-8289-90	0-2241-8291
Sukhaphiban 1 Road, Raminthra Km.8	0-2948-5581-4, 0-2948-5231-2	0-2948-5585
Sukhaphiban 3 Road, Bung Kum	0-2728-0740-6	0-2372-0328
Sukhumvit 103 (Udomsuk)	0-2393-0126-9	0-2393-0130
Sukhumvit 43	0-2662-4778-9, 0-2258-8847	0-2258-4727
Sukhumvit 71	0-2391-7016-8	0-2391-7020
Sukhumvit 77 (Prawet)	0-2328-6690-3	0-2328-6694
Sukhumvit Soi 11	0-2255-3680-3	0-2255-3684
Suksawat Road	0-2468-1504, 0-2460-1813, 0-2468-2724, 0-2877-1102-3	0-2460-1814
Sunthonkosa	0-2240-4071-3, 0-2240-4080, 0-2240-4085	0-2240-4074

Branch	Telephone	Facsimile
Surawong	0-2233-9760-9, 0-2234-4816	0-2234-5182
Tak Sin Road	0-2465-9001-5, 0-2890-5901-2	0-2466-3316
Talardnoi	0-2234-9049, 0-2267-0275, 0-2234-9654, 0-2234-9046-7	0-2234-9048
Talat Ploo	0-2466-1060-3, 0-2466-8478-9, 0-2465-6613	0-2466-8480
Taling Chan	0-2434-0461-2, 0-2435-3109-10	0-2435-3110
Tanao Road	0-2225-6546, 0-2221-6309, 0-2221-8126-9, 0-2224-1317	0-2221-7876
Tesco Lotus Bang Kapi	0-2377-3095, 0-2377-3098-9	0-2377-3183
Tesco Lotus Bangkok	0-2804-4781, 0-2804-4783-4	0-2804-4777
Tesco Lotus Bangpakok	0-2872-1558-9	0-2872-1561
Tesco Lotus Chaengwattana	0-2990-7528	0-2990-7529
Tesco Lotus Charansanitwong	0-2434-7494-5	0-2434-7491
Tesco Lotus Ekkamai-Raminthra	0-2935-9791-2	0-2935-9790
Tesco Lotus Ladprao	0-2930-9380-2	0-2930-9378
Tesco Lotus Laksi	0-2521-4642-4	0-2521-4640
Tesco Lotus Minburi	0-2918-5641-2	0-2918-5646
Tesco Lotus Nongjok	0-2548-3741-3	0-2548-3744
Tesco Lotus Onnut 80	0-2322-3285-7	0-2322-3288
Tesco Lotus Pattanakarn	0-2320-1531-3	0-2320-1534
Tesco Lotus Pracha Uthit	0-2426-0140-1	0-2426-0150
Tesco Lotus Rama 1	0-2219-1956-7	0-2219-1958
Tesco Lotus Rama 2	0-2415-4810	0-2415-4503
Tesco Lotus Rama 3	0-2294-0622-3	0-2294-0624
Tesco Lotus Rama 4	0-2249-2745-7	0-2249-2758
Tesco Lotus Ramintra 109	0-2175-3445-7	0-2175-3448
Tesco Lotus Sukhaphiban 1	0-2508-2663-4	0-2508-2665
Tesco Lotus Sukhaphiban 3	0-2916-5236-8	0-2916-5239
Tesco Lotus Suthisan	0-2690-8185-6	0-2690-8187
Tesco Lotus Wanghin	0-2578-6070-1	0-2578-6072
Tesco Lotus Watcharaphon	0-2945-6946-7	0-2945-6948
Tesco Lotus Yaowaraj	0-2623-0972-3	0-2623-0974
Tha Nam Siriraj	0-2418-1842-4	0-2418-1846
Tha Phra	0-2457-0040-4, 0-2457-3194	0-2457-2176
Tha Tian	0-2221-7141-2, 0-2221-7821	0-2222-4647
Thammasat University Tha Phrachan	0-2222-2481-2	0-2222-2483
The Mall Bang Kapi 2	0-2704-9160-2	0-2704-9163
The Mall 3 Ramkhamhaeng	0-2369-3604-5, 0-2369-3607	0-2396-3606

## BANGKOK BRANCHES

Branch	Telephone	Facsimile
The Mall Bang Kapi	0-2734-1646	0-2734-1649
The Mall Bang Khae	0-2454-9372-4	0-2454-9368
The Mall Tha Phra	0-2468-2789, 0-2468-8792, 0-2468-9692	0-2468-2768
The 9 <sup>th</sup> Towers	0-2168-1400-2	0-2168-1404
The Circle Ratchapreuk	0-2863-8500-2	0-2863-8504
The Crystal	0-2515-0790-3	0-2515-0794
The Emquartier	0-2003-6500-5	0-2003-6506
The Government Complex A	0-2143-8975-8	0-2143-8979
The Government Complex B	0-2143-9610-4	0-2143-9615
The Jas Ramintra	0-2011-0639-42	0-2011-0643
The Paseo Park (Kanchanapisek)	0-2111-3875-8	0-2111-3879
The Paseo Town (Sukhaphiban 3)	0-2111-3072-4	0-2111-3076
The Scene Town in Town	0-2108-5800-2	0-2108-5804
The Up Rama 3	0-2116-5501-3	0-2116-5505
The Walk Kaset-Nawamin	0-2578-0106-8	0-2578-0109
Thonburi	0-2437-0220-3, 0-2473-8468, 0-2437-8471	0-2439-1220
Thonburi Market Sanam Luang 2	0-2458-4122-4	0-2458-4125

Branch	Telephone	Facsimile
Thong Lo Road	0-2381-2339-42	0-2381-7071
TOT Chaeng Watthana	0-2575-3283-6	0-2575-3287
U Center Chula 42	0-2216-2094-5	0-2216-2096
University of The Thai Chamber of Commerce	0-2692-0811, 0-2692-0833	0-2692-0710
Uruphong	0-2215-0640-2, 0-2215-9628	0-2251-9631
Vanit Building	0-2254-2789, 0-2254-2773, 0-2253-4601, 0-2254-2620	0-2254-2826
Vibhavadi Rangsit Road	0-2277-6396, 0-2275-6045	0-2277-6122
Wireless Road, All Seasons Place	0-2252-5371-4	0-2252-5370
Wong Sawang	0-2585-0350, 0-2585-5717, 0-2585-8858	0-2585-5717
Wongwian 22 Karakada	0-2223-2596, 0-2222-2848	0-2223-2597
Worachak	0-2221-7410, 0-2221-7887-9	0-2225-1688
Yakult Building, Sanam Pao	0-2279-7421-4, 0-2279-7442-3	0-2279-7441
Yannawa	0-2289-2561, 0-2289-0143, 0-2289-0114	0-2289-2563
Yaowarat	0-2225-4683-5, 0-2225-4675	0-2225-4676
Yingcharoen Market	0-2552-7340-1, 0-2552-7364-5	0-2552-7386
Yodpiman River Walk	0-2110-0801-3	0-2110-0805
Zuellig House	0-2235-7090-3	0-2235-7094

## BANGKOK BUSINESS CENTERS

Business Center	Telephone	Facsimile
Bang Kapi	0-2653-2970	0-2254-7830
Bang Khae	0-2803-9011-5	0-2804-6034
Bang Lamphu	0-2629-4770-6	0-2281-4120
Bang Na	0-2361-8444-8	0-2744-3170
Bukkhalo	0-2877-9020	0-2878-2103
Chan Road	0-2673-3003	0-2673-3004
Ekkamai	0-2714-2824	0-2714-2822
Head Office	0-2230-1024, 0-2230-1785, 0-2230-2920, 0-2230-1084	0-2626-4080, 0-2626-4124
Hua Lamphong	0-2216-6935-9	0-2216-7652
Khlong Tan	0-2719-9125-9	0-2719-8696
Latkrabang	0-2327-0922	0-2327-0938
Latphrao	0-2930-9301-8	0-2939-2620-1
Latphrao Road, Soi 99	0-2935-0607	0-2935-0624
Phlapphlchai	0-2623-2727	0-2623-2734, 0-2221-4418
Rama II Road, Km.7	0-2417-2805-9	0-2840-1005

Business Center	Telephone	Facsimile
Rama IX Road	0-2645-5600	0-2645-5601-2
Ramintra	0-2971-9455-9	0-2986-3500
Rat Burana	0-2873-1194-5	0-2873-7042
Ratchada-Latphrao Road	0-2938-2141-2	0-2938-9227-8
Ratchathewi	0-2216-1550-8	0-2612-1765
Ratchawong	0-2622-5101-4	0-2221-3143
Sampheng	0-2622-9955	0-2622-9956
Saphan Phra Pinklao	0-2886-0204-5	0-2886-0647
Sathu Pradit	0-2674-2911	0-2674-4960
Siam Square	0-2658-4514	0-2658-4507
Silom	0-2233-6080-99	0-2635-6897
Soi Ari	0-2279-2090	0-2279-6528
Suan Sayam	0-2906-8486	0-2906-8359-60
Tak Sin Road	0-2890-6505	0-2890-6512
Wong Sawang	0-2913-9155-7	0-2913-9158-9
Worachak	0-2221-7410	0-2225-1688



## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Amnat Charoen</b>		
Amnat Charoen	045-511850-2	045-511854
Big C Amnat Charoen	045-270203-5	045-270206
Pathum Ratchawongsa	045-465052-3	045-465054
<b>Ang Thong</b>		
Ang Thong	035-611741-2, 611279	035-611278
Big C Ang Thong	035-851284-6	035-851287
Wiset Chai Chan	035-631092, 631427, 631502	035-631091
<b>Bueng Kan</b>		
Bueng Kan	042-492020-2	042-492023
Tesco Lotus Bueng Kan	042-492024-6	042-492028
<b>Buri Ram</b>		
Ban Kruat	044-679134-5	044-679133
Big C Buriram	044-690268, 690349-50	044-690240
Buri Ram	044-612717	044-611500
Buriram Rajabhat University	044-602201-3	044-602200
Lam Plai Mat	044-661293-4	044-661494, 623037
Nang Rong	044-631987, 631000	044-631988
Pa Kham	044-646079	044-654225
Robinson Buriram	044-600714-6	044-600717
Satuk	044-681315-7	044-681047
<b>Chachoengsao</b>		
Ban Pho	038-587255, 587251-3	038-587254
Bang Khla	038-541500, 541700	038-541879
Bang Nam Prieo	038-581271-2, 581278	038-581273-4
Bang Pakong	038-531289, 531292	038-531291
Big C Chachoengsao	038-536031-2	038-536033
Big C Chachoengsao 2	038-514992-3	038-514991
Chachoengsao	038-514982-7	038-514981
Phanom Sarakham	038-551530, 551001	038-551602
Robinson Chachoengsao	038-564205-7	038-564208
Suwintawong	038-593011-3	038-593014
Tesco Lotus Phanom Sarakham	038-553349-50	038-553348
Toyota Chachoengsao	038-130128-30	038-130131
Wellgrow Industrial Estate	038-840731, 571822, 571833	038-571866
<b>Chainat</b>		
Chainat	056-411769, 411758-9	056-412504
Han Kha	056-451113, 451115	056-451114
Pho Nang Dam	056-413543-4, 413546	056-413545
Tesco Lotus Chainat	056-426847-9	056-426846

Branch	Telephone	Facsimile
<b>Chaiyaphum</b>		
Big C Chaiyaphum	044-051234-5	044-051237
Chaiyaphum	044-811222, 812058	044-811251
Chutturat	044-851123	044-851196
Hayaek Nonhai	044-822205-7, 836022	044-822204
Kaeng Khro	044-882551-4	044-882555
Nong Bua Daeng	044-872044-5	044-872829
Tesco Lotus Chaiyaphum	044-813410-3	044-813414
<b>Chanthaburi</b>		
Big C Chanthaburi	039-436471-4	039-436475
Chanthaburi	039-311162, 346428-9	039-313225
Khlong	039-441513, 366065	039-441514
Makham	039-389004-5	039-389003
Na Yai Am	039-371231	039-371234
Robinson Chanthaburi	039-328686-90	039-328689
Soi Dao	039-381512-5	039-381516
Tesco Lotus Chanthaburi	039-303467	039-303469
Tha Chalaep Road	039-321780, 321768-9	039-321779
Tha Mai	039-431989	039-431431
<b>Chiang Mai</b>		
Ban Thawai	053-023620-2	053-023619
Big C Chiang Mai	053-850789	053-850793
Big C Chiang Mai 2	053-850716-7	053-850715
Big C Hangdong Chiang Mai	053-447837-8	053-447839
Big C Hangdong 2	053-442841-2	053-442843
Bo Sang	053-338103-4	053-338094
Boonthavorn Chiang Mai	053-142600-3	053-142599
Central Airport Chiang Mai	053-283923-4	053-283925
Central Festival Chiang Mai	053-288584-6	053-288587
Chairprakarn Chiang Mai	053-457792-4	053-457795
Chang Khlan Road	053-820787-91	053-282528
Chiang Mai University	053-224144-6	053-224147
Chiangmai Rajabhat University	053-231750-1	053-231752
Chom Thong	053-826599-601	053-341112
Doi Saket	053-495996-7, 866331	053-495948
Faculty of Associated Medical Sciences Chiang Mai University	053-289326-9	053-289330
Fang	053-451431-5	053-451212
Hang Dong	053-441650-2	053-427085
Hot	053-461035-6	053-461037
Kad Suan Kaew	053-895099-100, 225465-7	053-225464
Kuang Singh	053-224106, 408820-1	053-224105

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Mae Ai	053-459156-8	053-459148
Mae Jo	053-878261	053-878262
Mae Rim	053-297162-3	053-297286
Mahjo University	053-499171-2, 499177-8	053-499173
Muang Samut Road	053-876217-20, 233111	053-251161
Nimmanahaeminda Road Chiang Mai	053-289321-3	053-289324
Nong Hoi	053-801661-3	053-801665
Pantip Plaza Chiang Mai	053-288026	053-288028
Pratu Chang Phuak	053-214333, 404920-7	053-213996
Pratu Chiang Mai	053-272462, 270124-6	053-272706
Promenada Chiang Mai	053-142605-7	053-142608
Sa Moeng	053-487126-7	053-487127
San Kamphaeng	053-331470-1	053-331472
San Pa Khoi	053-262666, 243121, 302520	053-246625
San Pa Tong	053-311200, 311237-9	053-311236
Saraphi	053-322992, 321272-4	053-321415
Si Don Chai Road	053-208631-3	053-208635
Si Nakhon Phing	053-251033-8	053-251040
Siam T.V. Chiangmai	053-275200-2	053-275203
Suthep Road	053-277444, 808390-4	053-277101
Talad Mae Hia Chiang Mai	053-271834-5, 271837	053-271836
Talad Mae Malai	053-471111-4	053-471461
Talad Mee Chok	053-266526-30	053-266528
Talad Sansai Chiang Mai	053-380921, 380924	053-380923
Tesco Lotus Fang	053-383091, 383098	053-383075
Tesco Lotus Hang Dong Chiang Mai	053-807546	053-807547
Tesco Lotus Kumthieng Chiang Mai	053-872771-3	053-872774
Tesco Lotus Ruam Choke Chiang Mai	053-243596-8	053-243599
Tesco Lotus San Sai	053-350555, 350500, 350516	053-350529
Tha Phae	053-282100-2	053-274734
The Harbour Chiang Mai	053-223580-2	053-223583
<b>Chiang Rai</b>		
Big C Chiang Rai	053-711644, 747058-9	053-717766
Central Plaza Chiang Rai	053-179770-2	053-179773
Chiang Rai	053-711258, 714013	053-711256
Chiang Saen, Chiang Rai	053-777571-3	053-777525
Chiangrai Rajabhat University	053-776281-4	053-776285
Hayaek Phokhun Mengrai	053-718113-7	053-718116
Mae Chan	053-711394-5, 771059	053-771058

Branch	Telephone	Facsimile
Mae Fah Luang University	053-912209-12	053-912213
Mae Kha Chan	053-704411	053-704413
Mae Sai	053-731398, 732701-3	053-731399
Mae Suai	053-656422, 786010	053-786012
Phan	053-721235-6, 721234-6	053-721233
Talad Bandu Chiang Rai	053-151795-8	053-151799
Tesco Lotus Chiangkhong	053-791814-6	053-791809
Tesco Lotus Mae Chan Chiang Rai	053-772394-5	053-772385
Tesco Lotus Maesai	053-734561-4	053-734565
<b>Chon Buri</b>		
Amata City Industrial Estate	038-337656-8	038-337659
Amatanakorn Industrial Estate	038-214615-7, 214528	038-214613-4
Ao Udom	038-352150, 352145-7	038-352149
Assumption Road, Siracha	038-339450-2	038-339453
Ban Bung	038-443691-2, 444021-2	038-443712
Ban Kao Chonburi	038-451900-3	038-451904
Bang Lamung	038-222370-7	038-222376
Bang Phra, Si Racha	038-358246-7	038-358248
Bang Pla Soi	038-285837	038-285842
Bangsan	038-386445-8	038-386449
Big C Chonburi	038-192211-3	038-192214
Big C Chonburi 2	038-387991-4	038-387995
Big C Pattaya 2	038-374840-2	038-374843
Big C Pattaya Klang	038-488290-2	038-488289
Boonsamphan Pattaya	038-426793-4, 426750-1	038-426745
Boonthavorn Pattaya	038-429931, 429941, 429951, 429961	038-429971
Borthong Chon Buri	038-211225-6, 211255	038-211256
Central Festival Pattaya Beach	038-043161-4	038-043160
Central Plaza Chonburi	038-053913-5	038-053916
Chai Hat Pattaya	038-489104-6	038-489107
Chon Buri	038-278400	038-278446
Don Hua Lo, Chon Buri	038-453201-3	038-453205
Jomtien Beach Second Road Pattaya	038-232736-7, 232745, 232750	038-232751
Learnchabang Port	038-401875-7, 401789	038-401790
Muang Pattaya	038-427962, 410425-7	038-361609
Noen Teng	038-271036-9	038-271035
Nong Mon	038-391121-3	038-391124
North Pattaya	038-489067-70	038-489484
Pan Thong	038-740072, 451185	038-451783
Phanat Nikhom	038-473342	038-461969

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Phra Tamnak Road	038-710562-3, 411586-7	038-710564
Phrayasatja Road Chon Buri	038-467380-1	038-467382
Ratprasong Road	038-794837	038-794834
Sattahip	038-437672, 437129	038-437480
Si Yaek Pakruam	038-337106-7	038-337110
Siam Country Club	038-405196-9	038-405188
Siam Makro Chonburi	038-288516-8	038-288517
Siracha	038-322767-8	038-311917
Soi Buakhao Pattaya	038-410394-7	038-410398
Soi Noen Plub whan	038-041184-6	038-041182
Sriracha 2	038-101604-7	038-101608
Suan Utsahakam Sahaphatthana	038-408914, 481526-8	038-480913
Sukhumvit Road Central Pattaya	038-428459, 428475, 428577	038-428285
Tesco Lotus Amatanakorn Chonburi	038-457301-2	038-457300
Tesco Lotus Bowin Chonburi	038-117063-5	038-117068
Tesco Lotus Chonburi	038-276051-3	038-276020
Tesco Lotus North Pattaya	038-370858	038-370228
Tesco Lotus Sattahip	038-439446-9	038-439445
Tesco Lotus South Pattaya	038-427853, 427857, 427937	038-427423
Theprasit Road Pattaya	038-412825-7	038-412828
Walking Street Pattaya	038-415368-70, 415724	038-415725
<b>Chumphon</b>		
Chumphon	077-511446, 511854, 511274	077-511464
Lang Suan	077-541601, 581486, 581495	077-541736
Map Amrit	077-578135-7	077-578134
Ocean Shoppingmall Chumphon	077-502248-50	077-502321
Pak Nam Chumphon	077-521900, 521462	077-521460
Sawi	077-531070-1, 583372	077-531071
Siyaek Patomporn	077-534514, 534516	077-534515
Tesco Lotus Chumphon	077-658980-2	077-658983
Tesco Lotus Langsuan	077-544726-7, 544738	077-544739
Tha Sae	077-599000, 584157, 584213	077-599001
<b>Kalasin</b>		
Big C Kalasin	043-810471-4	043-810475
Kalasin	043-812655-6	043-811275, 812001
Kalasin Plaza	043-816195-7	043-816194
Khao Wong	043-859537	043-859124
Somdet	043-861308	043-861419
<b>Kamphaeng Phet</b>		
Big C Kamphaeng Phet	055-853826-8	055-853829

Branch	Telephone	Facsimile
Kamphaeng Phet	055-713345, 713511-3	055-711014
Kamphaeng Phet Rajabhat University	055-716501-4	055-716505
Khanu Worakabsaburi	055-779065, 725243-4	055-779153
Nakhon Chum	055-799417, 799464	055-799497
Salokbat	055-771432-3	055-771488
Tha Makhua	055-724490-2	055-724493
<b>Kanchanaburi</b>		
Boploy New Krungthai	034-581494-7	034-581498
Kanchanaburi	034-512710-1	034-511111
Robinson Kanchanaburi	034-603315-8	034-603319
Tesco Lotus Kachanaburi	034-623878-9	034-623881
Tesco Lotus Tha Muang	034-612895-7	034-612899
Tesco Lotus Thamaka	034-542914-7	034-542682
Tha Muang	034-611722, 627027	034-611311, 611411
Tha Rua	034-561997-8, 562232-4	034-561031
<b>Khon Kaen</b>		
Ban Phai	043-272887, 272889	043-272888
Central Plaza Khon Kaen	043-288122-3	043-288124
Chum Phae	043-311332	043-311490
Khao Suan Kwang	043-449224-5	043-449223
Khon Kaen	043-225142-6	043-221923
Khon Kaen University	043-202650-1	043-202653
Kra Nuan	043-251719-21	043-251720
Mancha Khiri	043-289020-1, 381255	043-289019
Muang Phon	043-414170	043-414223
Na Muang Road	043-225416, 413543-6	043-225319
Prachasamoson Road	043-237945, 238091, 237689	043-237699
Pratoonam Khon Kaen	043-472550-3	043-472554
Tesco Lotus Chum Phae	043-312544, 312547, 312537	043-312601
Tesco Lotus Fairy Plaza Khon Kaen	043-271141-2	043-271145
Tesco Lotus Khon Kaen	043-365008-10	043-365011
Tesco Lotus Khon Kaen 2	043-911713-5	043-911712
Tesco Lotus Nong Song Hong	043-491631-3	043-491634
Tesco Lotus Phon Khonkaen	043-415369, 414443, 414344	043-415007
The Front Museum Khon Kaen	043-246516-8	043-246610
<b>Krabi</b>		
Ao Luk	075-610829, 681131	075-654562, 681132
Ao Nang Krabi	075-695745-7	075-695748

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Big C Krabi	075-810507-8	075-810509
Krabi	075-631657-8	075-611785
Nua Khlong	075-636455-6	075-636458
Tesco Lotus Ao Luk	075-610813, 682223-5	075-610815
Tesco Lotus Krabi	075-650730-1	075-650732
<b>Lampang</b>		
Big C Lampang	054-352651-3	054-352654
Central Plaza Lampang	054-811811-3	054-811814
Chat Chai Road	054-225682, 227931	054-227840
Koh Kha	054-328500, 281158-9	054-281156
Lamp Tech Lampang	054-265081-2, 265195	054-265144
Lampang	054-228132-7	054-228139
Muang Pan	054-276123, 276000	054-276021
Sub Tui	054-218109, 218397	054-222949
Tesco Lotus Hangchad	054-269712-4	054-269715
Tesco Lotus Lampang	054-317988-9	054-317990
Tesco Lotus Pong Sanook	054-224292-4	054-224295
Thoen	054-291898-9	054-291896
<b>Lamphun</b>		
Ban Thi	053-501307	053-501306
Big C Lamphun	053-575601-3	053-575604
Lamphun	053-511177, 511179, 511053	053-561579
Northern Region Industrial Estate, Lamphun	053-582890-2	053-582893
Umong	053-559210, 559207-8	053-559209
<b>Loei</b>		
Big C Loei	042-845765-7	042-845768
Loei	042-812226	042-812227
Tesco Lotus Dan Sai	042-810917-9	042-810920
Tesco Lotus Loei	042-833595-7	042-833556
Wang Saphung	042-841426-7	042-841425
<b>Lop Buri</b>		
Ban Mi	036-471046, 471153, 471500	036-471559
Big C Lopburi	036-784464-6	036-784467
Big C Lopburi 2	036-780721-3	036-780724
Khok Samrong	036-441202, 625255-6	036-441003, 441397
Lam Narai	036-461363, 631056, 461563	036-461436, 631057
Lop Buri	036-411084, 411023, 413884, 617529-31	036-412622
Lopburi Provincial Office	036-770179-80	036-770182
Pattananikom	036-436151-2, 436155	036-436156
Sakaeo, Lop Buri	036-412561, 613863-4	036-412301

Branch	Telephone	Facsimile
Tesco Lotus Lopburi Inn Plaza	036-614041-3	036-614045
Tesco Lotus Singburi	036-522112-3	036-523111
Thepsatri Rajabhat University	036-425315-6	036-425318
<b>Mae Hong Son</b>		
Mae Hong Son	053-611546, 611295, 611275	053-611547
Pai	053-699482, 699941	053-699474
<b>Maha Sarakham</b>		
Big C Maha Sarakham	043-995538-40	043-995541
Chiang Yun	043-781123, 781112, 782192	043-781113
Kanthawichai	043-744127, 789252	043-744128
Kosum Phisai Mahasarakham	043-761990-3	043-761994
Maha Sarakham	043-723020-3	043-723024
Mahasarakarm University	043-754611-2	043-754613
Sermthai Complex Mahasarakham	043-970178-9, 970790	043-970791
Sermthai Plaza Maha Sarakham	043-723076-7	043-723193
The Front Mahasarakham University	043-754152-5	043-754156
<b>Mukdahan</b>		
Big C Mukdahan	042-661950-2	042-661953
Mukdahan	042-611554	042-611120
Robinson Mukdahan	042-672408-10	042-672411
Tesco Lotus Mukdahan	042-631548-9	042-631551
<b>Nakhon Nayok</b>		
Banna	037-382304-6	037-382307
Nakhon Nayok	037-312033, 311188	037-311077
Sarasamosom Nakhon Nayok	037-393633	037-393655
Tesco Lotus Nakhon Nayok	037-316712-4	037-316715
<b>Nakhon Pathom</b>		
Bang Len	034-391036-8	034-391035
Big C Nakhon Pathom	034-275691-3	034-275694
Big C Omyai	0-2420-6283, 0-2420-4657	0-2420-6290
Central Plaza Salaya	0-2429-6800-3	0-2429-6804
Don Tum	034-381006-9	034-381773
Kamphaeng Saen	034-351368-70	034-351039
Mahidol University Salaya	0-2441-5205-8	0-2441-5209
Nakhon Chaisri	034-228383, 333337, 332420	034-228385
Nakhon Pathom	034-251994-6	034-259676
Om Noi	0-2420-0432, 0-2420-0540, 0-2810-4986-9, 0-2420-0763-4	0-2420-0767
Om Yai	034-325010-4	034-325015
Phutthamonthon	0-2889-3349-52	0-2889-3353

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Phutthamonthon Sai 4, Nakhon Pathom	0-2420-7157-9, 0-2420-7106	0-2420-7105
Phutthamonthon Sai 5	0-2445-3804-6, 0-2445-3844	0-2445-3856
Sam Phran	034-325016-7, 311291-2, 322865-6	034-321822
Siam Makro Nakhonpathom	034-963828-30	034-963831
Songphon Road	034-251092-5, 219647-8	034-251096
Tesco Lotus Kamphaeng Saen	034-352752, 351042-3	034-352762
Tesco Lotus Nakhon Pathom	034-275310-2	034-275313
Tesco Lotus Salaya	0-2482-2069, 0-2482-2071	0-2482-2072
Tesco Lotus Sam Phran	034-312150-2	034-312153
The Front Silpakorn University Nakhon Pathom	034-243822, 243825	034-243336
<b>Nakhon Phanom</b>		
Ban Phaeng	042-591222, 591609, 591018	042-591100
Big C Nakhonphanom	042-532756-8	042-532759
Nakhon Phanom	042-511209, 511134	042-511588
Tesco Lotus Nakhon Phanom	042-514147-8	042-514149
Tesco Lotus That Phanom Nakhon Phanom	042-541299, 541456	042-541593
<b>Nakhon Ratchasima</b>		
Atsadang Road	044-267050-4	044-259430
Big C Korat	044-341326-9	044-341327
Bua Yai	044-461564, 461248	044-461565
Chakkarat	044-399112-3	044-399111
Cho Ho	044-296105	044-296106
Chok Chai	044-491201, 491203	044-491448
Chomsurang Yat	044-253524, 257711-3	044-257715
Chum Phuang	044-477291-2	044-477279
Dan Khun Thot	044-204507-9, 204511	044-204510
Hua Thale	044-244651	044-255661
Klang Plaza	044-248943-5	044-248946
Mitraphap Road	044-244092, 244536, 243597	044-243577
Nakhon Ratchasima	044-241100, 257344	044-253552
Non Thai	044-381034	044-381035
Pak Chong	044-311361, 311381	044-312191
Pak Thong Chai	044-441935-6	044-441937-8
Phimai	044-471299, 471315, 471876	044-471802
Save One Market	044-222811-3	044-222814
Sikhiu	044-290996-7, 290571	044-411230
Sung Noen	044-286412-4	044-419277
Suranarai Road	044-247123-4, 244183-4	044-244285
Tesco Lotus Korat	044-342528-9, 342574-5	044-342576

Branch	Telephone	Facsimile
Tesco Lotus Pakchong	044-328710-2	044-328713
The Mall Nakhon Ratchasima	044-288282-5	044-288281
<b>Nakhon Sawan</b>		
Big C Nakhon Sawan	056-233180-2	056-233179
Chum Saeng	056-282236, 282422	056-282097
Fairy Land Nakhon Sawan	056-372300-3	056-372299
Kaset Thai Industry Sugar	056-338324, 338327	056-338328
Lat Yao	056-271281	056-271280
Matuli Road	056-229072, 224136	056-228361
Nakhon Sawan	056-222194-5	056-222702
Nong Bua	056-251159, 323200	056-323255
Phayuha Khiri	056-341501	056-341024
Sawanwithi Road	056-222582, 226489	056-222580
Sawanwithi Road 2	056-370591-3	056-370594
Takhli	056-261191, 261157	056-261875
Tesco Lotus Nakhonsawan 2	056-370200-2	056-370203
<b>Nakhon Si Thammarat</b>		
Hua Sai	075-337733-4	075-389017
Karom Road	075-342296, 342890	075-342889
Na Bon	075-491004, 491092	075-491092
Nakhon Si Thammarat	075-312560-1, 312309	075-356393
Pak Phanang	075-517702, 517139	075-517138
Phatthanakan Road	075-318507-12	075-318509
Ron Phibun	075-441095	075-441096
Sahathaipalaza Nakhonsithammarat	075-342745-8	075-343123
Sichon	075-536222, 536504	075-536031
Tesco Lotus Nakhonsithammarat	075-358432-4	075-358435
Tesco Lotus Thasala	075-522237, 522247	075-522637
Tesco Lotus Thung Song	075-421732-3, 424324	075-424325
Thung Song	075-412805-6, 332725	075-411459
<b>Nan</b>		
Big C Nan	054-711091-3	054-711094
Nan	054-710129, 710901	054-710218
Pua Nan	054-791766-8	054-791769
Tesco Lotus Nan	054-743165-7	054-743168
Tesco Lotus Wiengsa	054-690847-9	054-690850
<b>Narathiwat</b>		
Narathiwat	073-513805-6, 511461-3	073-513102
Sungai Kolok	073-611505, 611043	073-611709
Sungai Padi	073-651143, 651097	073-523116
Waeng	073-659250	073-659217

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Nong Bua Lamphu</b>		
Nong Bua Lamphu	042-312034-5	042-312036
Tesco Lotus Nong Bua Lam Phu	042-312914-6	042-312917
<b>Nong Khai</b>		
Mitraphap Road Nong Khai	042-413013	042-413014
Nong Khai	042-411594, 412675-6	042-412576
Phon Phisai	042-471289-90	042-471288
Tesco Lotus Nongkhai	042-413470-1	042-413469
Tesco Lotus Thabo	042-401509-10	042-401506
<b>Nonthaburi</b>		
Bang Bua Thong	0-2571-3383-5	0-2571-7851
Bang Kruai	0-2447-0591-3, 0-2447-0595	0-2447-0594
Bang Yai, Nonthaburi	0-2595-0444-6, 0-2903-1151-5	0-2595-0447
Bangbuathong-Suphanburi Road Km.28	0-2571-5200-2	0-2571-5203
Bangbuathong-Suphanburi Road km.45	0-2922-3917-20	0-2922-3921
Big C Bang Yai	0-2903-1920, 0-2903-1681, 0-2903-2915	0-2903-0006
Big C Chaengwattana 2	0-2962-6241-2	0-2962-6240
Big C Rattanathibet	0-2921-0257-8	0-2921-0133
Big C Rattanathibet 2	0-2950-5661-2	0-2950-5660
Big C Tiwanon	0-2968-6249-50	0-2968-6247
Bua-Thong Square	0-2594-6322-4	0-2594-6325
Central Chaengwattana	0-2193-8071-4	0-2193-8075
Central Rattanathibet	0-2526-6720-1, 0-2526-7385	0-2526-6744
Central Westgate	0-2194-2700-3	0-2194-2704
Chaeng Watthana Road	0-2583-6298-9, 0-2962-2517-8, 0-2583-6010	0-2962-2516
Ha Yaek Pak Kret	0-2583-7987-9, 0-2584-2046	0-2583-1648
Khae Rai	0-2580-0151, 0-2589-3254, 0-2951-0940-3	0-2589-3255
Mint Village Tiwanon	0-2583-6975-7	0-2583-6979
Muangthongthani	0-2583-6472-3, 0-2583-6449	0-2583-6450
Ngamwongwan Road	0-2580-9414, 0-2580-9468, 0-2580-9567, 0-2580-7371	0-2580-8378
Nonthaburi	0-2525-0258, 0-2525-2727-9, 0-2526-5571	0-2525-0259
Rattanathibet Road	0-2969-9152-4	0-2969-9158
Robinson Srisaman	0-2501-5703-6	0-2501-5707
Samakkhi Road, Prachaniwet	0-2574-6443, 0-2574-6076	0-2980-1039
Tesco Lotus Bangyai	0-2443-6795-7	0-2443-6798
Tesco Lotus Pakkrad	0-2584-5920-1	0-2584-5912

Branch	Telephone	Facsimile
Tesco Lotus Phongphet	0-2955-5754-6	0-2955-5757
Tesco Lotus Rattanaibeth	0-2591-9725, 0-2591-9532	0-2591-9746
Tesco Lotus Wat Latpladuk	0-2194-5082-5	0-2194-5086
Tha It (Nonthaburi)	0-2595-8113-5	0-2595-8146
The Mall Ngamwongwan	0-2550-0995	0-2550-0994
The Mall Ngamwongwan 2	0-2550-1271-3, 0-2550-1275	0-2550-1274
The Crystal PTT Chaiyapruet	0-2023-2738-40	0-2023-2736
The Crystal Ratchapruet	0-2102-5663-5	0-2102-5667
The Walk Ratchapruet	0-2489-6870-2	0-2489-6873
<b>Pathum Thani</b>		
Bangkan Road-Klongluang	0-2524-0059, 0-2524-0065, 0-2524-0087	0-2524-0378
Bangkok University (Rangsit Campus)	0-2108-3151-3	0-2108-3107
Big C Lamlukka	0-2152-7403-4	0-2152-7405
Big C Lamlukka 2	0-2563-3195-7	0-2563-3198
Big C Navanakorn	0-2520-3962-4	0-2520-3965
Big C Rangsit 2	0-2995-1305-6	0-2995-1303
Big C Rangsit Khlong 3	0-2592-2944-6	0-2592-2947
Big C Thanyaburi	0-2577-4886-9	0-2577-4627
Future Park Rangsit	0-2958-5865-6, 0-2958-5868	0-2958-5867
Future Park Rangsit 2	0-2958-5260-2	0-2958-5264
Iyara Market	0-2520-3619-21	0-2520-3668
Khlong Luang Pathumthani	0-2516-2840-3	0-2516-2844
Lam Luk Ka Road Khlong 2	0-2995-8145-9	0-2995-8150
M Park Rangsit Klong 3	0-2533-1911, 0-2533-1913, 0-2533-1959	0-2533-1958
Nana Charoen Market	0-2592-4082-4	0-2592-4010
Nava Nakhon	0-2909-2031, 0-2909-2148	0-2909-2160
Navanakorn Industrial Estate	0-2529-0045, 0-2529-0067, 0-2529-0187	0-2529-0166
Noppawong	0-2977-6230-3	0-2581-6755
Pathum Thani	0-2581-3033-4, 0-2978-0700	0-2581-6753
Rahaeng	0-2599-1600-2	0-2599-1603
Rangsit	0-2531-3226, 0-2531-0669, 0-2531-3239-40, 0-2531-8224	0-2531-0668
Rangsit University	0-2564-0911, 0-2564-0830	0-2564-0914
Suan Utsahakam Bang Kadi	0-2501-3500-1, 0-2501-2932, 0-2501-3234	0-2501-2662
Talaadthai	0-2908-4918-20	0-2908-4921
Talad Phoosap	0-2593-3716-7, 0-2593-3719-20	0-2593-3721
Talat Si Mum Muang, Rangsit	0-2536-8003, 0-2536-8086, 0-2536-8104, 0-2536-8107	0-2536-7906
Tesco Lotus Navanakorn	0-2520-4828-9	0-2520-4830

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Tesco Lotus Pathumthani	0-2978-1263-6	0-2978-1267
Tesco Lotus Rangsit	0-2958-3765-7	0-2958-3768
Tesco Lotus Rangsit Klong 7	0-2577-3097-8	0-2577-3099
Tesco Lotus Rangsit Nakornnayok Klong 3	0-2569-5085-6	0-2569-5087
Thailand Science Park	0-2564-8028, 0-2564-8030	0-2564-8029
Thailand Science Park 2	0-2117-8970-2	0-2117-8973
Thammasat University Rangsit Campus	0-2564-2751-3	0-2564-2754
Zeer Rangsit	0-2992-5582-4	0-2992-5585
<b>Pattani</b>		
Khok Pho	073-431266-7	073-315561
Nongjig Road	073-336019, 336196	073-336196
Pattani	073-333001, 331037	073-332663
<b>Phangnga</b>		
Khaolak Phangnga	076-485741-4	076-485663
Khok Kloi	076-581222, 581112	076-581444
Phangnga	076-430500, 411905	076-411904
Thai Muang	076-571227-30	076-571202
Yanyao Takuapa	076-431286-7, 421531	076-421532
<b>Phatthalung</b>		
Coliseum Cineplex Phatthalung	074-617440-2	074-617443
Khuan Khanun	074-681783, 682004	074-681199
Phatthalung	074-613196, 612025	074-613296
Tesco Lotus Phatthalung	074-606543-4	074-606545
<b>Phayao</b>		
Chiang Kham	054-451971, 451551	054-451225
Chiang Muan	054-495041-2	054-495020
Dok Kham Tai	054-418936-7, 418939	054-418938
Mae Chai	054-499234, 499037-8	054-499039
Phayao	054-411039-42, 411306	054-482201
Tesco Lotus Chiang Kham	054-454234-5	054-454236
Tesco Lotus Phayao	054-484297-9	054-484294
University of Phayao	054-870213-5	054-870216
<b>Phetchabun</b>		
Big C Lomsak	056-704615-7	056-704618
Big C Phetchabun	056-744504-6	056-744507
Lom Sak	056-701901, 701413	056-701009
Phetchabun	056-721497, 743501	056-711292
Phetchabun Rajabhat University	056-725737-9	056-725111
Sap Samo Thot	056-732400, 731027, 561188-90	056-731028

Branch	Telephone	Facsimile
Srithep	056-799140-2	056-799416
Tesco Lotus Phetchabun	056-712206-7	056-712209
Tesco Lotus Topland Phetchabun	056-725609-11	056-725612
<b>Phetchaburi</b>		
Big C Phetchaburi	032-402600-3	032-402604
Cha-am	032-434200, 434047-8	032-434046
Khao Wang	032-428066-8	032-428065
Khao Yoi	032-439762-5	032-439889
Phetchaburi	032-427047-8, 425024	032-425099
Tesco Lotus Phetchaburi	032-402801-3	032-402804
Tesco Lotus Thayang	032-463280, 463300, 463400, 463404	032-463480
Tha Yang	032-461578-9, 461821-2	032-461577
<b>Phichit</b>		
Bang Mun Nak	056-631057	056-631058
Phichit	056-611053, 611093, 611573	056-611073
Taphan Hin	056-621835, 621197, 621036	056-621275
<b>Phitsanulok</b>		
Bang Krathum	055-391115-7	055-391118
Big C Phitsanulok	055-378045-7	055-258597
Central Plaza Phitsanulok	055-338400-2	055-338403
Hayaek Khokmatum	055-301134-7	055-301138
Indochina Intersection Phitsanulok	055-986200-3	055-986204
Naresuan Road	055-242543	055-242547
Naresuan University	055-260123-5	055-260126
Phitsanulok	055-218666-70	055-242419
Phitsanulok Provincial Office	055-243352-5	055-246111
Piboonsongkram Rajabhat University	055-267021-2	055-267024
Singha Wat Road	055-245519-21	055-245522
Tesco Lotus Phitsanulok	055-221664, 221636-7	055-221665
Tesco Lotus Phitsanulok Tathong	055-330323-5	055-330326
Wang Thong	055-311774-5	055-311124
<b>Phra Nakhon Si Ayutthaya</b>		
Ayutthaya	035-252381-4	035-252385
Ayutthaya Park Shopping Center	035-346667-8	035-346668
Bangpain Industrial Estate	035-221886-8, 221890	035-221889
Big C Ayutthaya	035-747047-8	035-747049
Hi-Tech Industrial Estate	035-351401-3	035-351404
Nakhon Luang	035-359131-4	035-359132



## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Pratunam Phra-In	035-361670-1, 361066-8	035-361065
Rochana Industrial Park, Ayutthaya	035-332142-4	035-332145
Rotchana Road	035-213809-12	035-213808
Sena	035-201859	035-201959
Talat Chaophrom	035-243301-4	035-243305
Tesco Lotus Bang Pa-in	035-742453-4	035-742455
Tesco Lotus Sena Ayutthaya	035-202793-4	035-202795
Tha Rua, Ayutthaya	035-341022, 341079, 341386	035-341385, 222089
Wang Noi	035-271976, 271997	035-271386
<b>Phrae</b>		
Den Chai	054-613291, 613276	054-613251
Kadnamthong Phrae	054-533506-8	054-533509
Phrae	054-511005, 511966	054-511863
Tesco Lotus Phrae	054-511231, 511014, 511898	054-511733
Wang Chin	054-589163	054-589164
<b>Phuket</b>		
Banglamall Phuket	076-292540-1	076-292542
Central Festival Phuket	076-249857-9	076-249860
Choengtalay	076-325506-9	076-325510
Hat karon Phuket	076-398475-8	076-398477
Hayaekchalong Phuket	076-383440-2	076-383524
Jungceylon, Phuket	076-366075-8	076-366079
Kamala Phuket	076-386160-3	076-386164
Koleeseum Paradise Phuket	076-214630, 214964-5	076-214629
Patong	076-344906-11	076-344912
Patong 2 (Saikor Road)	076-322861-4	076-322865
Phuket	076-216256, 211292-5	076-216895
Phuket Rajabhat University	076-523395-7	076-523398
Tesco Lotus Chaofah	076-216742-3	076-216744
Tesco Lotus Phuket	076-255128-9	076-255130
Tesco Lotus Rawai	076-383945-7	076-388967
Tesco Lotus Thalang	076-311243-4	076-311245
Tha Ruea Intersection	076-386867-70	076-386871
Thalang	076-311689, 311713, 311275	076-311726
Thepkasattri Road	076-216725, 216728	076-225719
Thepkasattri Road 2 (Samyeak Sapam)	076-364121-4	076-364120
<b>Prachin Buri</b>		
Big C Simahaphot	037-278682-4	037-278685
Kabin Buri Industrial Zone	037-455493-5	037-455722
Prachin Buri	037-211555	037-211556
Robinson Prachinburi	037-454718-20	037-454721

Branch	Telephone	Facsimile
Si Yaek Kabin Buri	037-281093, 282137	037-281286
Tesco Lotus Kabinburi	037-283434-6	037-283437
Tesco Lotus Prachinburi	037-482250-3	037-482254
Tesco Lotus Si-Mahaphot	037-274369-71	037-274040
<b>Prachuap Khiri Khan</b>		
Bang Saphan	032-548697-9	032-548700
Bang Saphan Noi	032-699334-5	032-699142
Boonthavorn Hua Hin	032-520939, 520956-7, 520978	032-520979
Hua Hin	032-511717, 511818	032-512512
Hua Hin 2	032-521099-102	032-521111
Khlung Wan	032-661492-3	032-661491
Pak Nam Pran Buri	032-570247-50	032-570250
Prachuap Khiri Khan	032-611251, 611420	032-611590
Pran Buri	032-621666, 622111	032-622056
Tesco Lotus Prachuap Khiri Khan	032-652250-3	032-652254
Tesco Lotus Pranburi	032-825780-2	032-825783
Thap Sakae	032-671393-4	032-671795
<b>Ranong</b>		
Kapoe	077-897115, 897131-3	077-897091
Ranong	077-811389, 811325, 811094-5, 811230	077-822790
Saphan Pla	077-816293, 816295	077-824059
Tesco Lotus Ranong	077-813401-3	077-813404
<b>Ratchaburi</b>		
Ban Pong	032-211242-3, 301039-40	032-211960, 301116
Big C Banpong	032-368453-5	032-368456
Big C Ratchaburi	032-332700-1	032-332703
Chombung	032-261293-4, 261396	032-261299
Damnoen Saduak	032-346337, 253336, 254006	032-254440
Nong Pho	032-389008-9, 351040	032-351042
Photharam	032-354074-6, 231060, 391963	032-231163, 231964
Ratchaburi	032-321282, 322053-6	032-321281
Sam Yaek Wang Manao	032-281111, 358570	032-281000
Si Suriyawong Road	032-310556-7	032-310558
Somboonkul Road Ratchaburi	032-326134-7	032-326138
Talad Srimuang Ratchaburi	032-332765-8	032-332769
Tesco Lotus Banpong	032-368250, 368254	032-368216
Tesco Lotus Photharam	032-231116-7, 231658, 232758	032-232949
Tesco Lotus Ratchaburi	032-350366-9	032-350365
Wat Phleng	032-399081, 363456-7	032-399282

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Rayong</b>		
Ban Chang	038-601586, 602385-7	038-602700
Ban Phe	038-651967-8	038-651966
Big C Rayong	038-624116-7	038-624118
Central Plaza Rayong	038-942841-4	038-942845
Eastern Seaboard Industrial Estate	038-656458-60	038-656461
Hemaraj Industrial Estate	038-950596	038-950599
Home Pro Rayong	038-610037-8	038-610355
Klaeng	038-671170, 672503-4	038-671576
Maptaphut	038-608535-6, 608122-3	038-608600
Maptaphut Industrial Estate	038-687979	038-687982
Nikhom Phatthana	038-636204, 636250	038-636251
Rayong	038-613095, 613047-8	038-613046
Tesco Lotus Ban Chang	038-695544-5	038-695546
Tesco Lotus Rayong	038-800535-7	038-800538
<b>Roi Et</b>		
Kaset Wisai	043-589151, 530294-5	043-589152, 589025
Phon Thong Roi Et	043-572473-5	043-572476
Ratchakan Damnoen Road	043-524859	043-524860
Robinson Roi Et	043-540901-3	043-540900
Roi Et	043-514590-1	043-512503
Roi Et Provincial Office	043-514754-5, 514768	043-514742
Selaphum Roi Et	043-550621-3	043-550624
<b>Sa Kaeo</b>		
Aranya Prathet	037-232900, 232315	037-232311
Big C Sakaeo	037-421771-3	037-421774
Sa Kaeo	037-242641-2	037-242638
Talad Rongklue	037-230876-8	037-230944
Tesco Lotus Aranyaprathet	037-541681	037-541684
Tesco Lotus Wangnamyen	037-251408-9, 251508-9	037-251550
Tesco Lotus Watthanakhon	037-261321-2, 261325-6	037-261315
<b>Sakon Nakhon</b>		
Ban Muang	042-794172	042-794176
Big C Sakhon Nakhon	042-731370-2	042-731373
Phang Khon	042-771243, 734982-4	042-771241-2
Robinson Sakon Nakhon	042-971735-8	042-971739
Sakon Nakhon	042-711501, 711706, 732603	042-711142
Sawang Daen Din	042-721096	042-721090
Tesco Lotus Sakhon Nakhon	042-715310-2	042-715313
Tesco Lotus Sawang Daen Din	042-722612-3	042-722614
Waritchaphum	042-781205	042-781109

Branch	Telephone	Facsimile
<b>Samut Prakan</b>		
Bang Khru-Phra Pradaeng	0-2463-7051-2	0-2463-7053
Bang Plee	0-2750-8600-7	0-2312-5332
Bang Plee Industrial Estate	0-2315-2944-7	0-2315-2948
Bangchalong	0-2312-7025-7	0-2312-7029
Bangpu Industrial Estate	0-2324-0517-20	0-2324-0533
Big C Bangphlee	0-2312-2921-3	0-2312-2924
Big C Samrong 2	0-2757-9076-7	0-2757-9078
Big C Samuthprakarn	0-2395-2082-4	0-2395-2085
Big C Srinakarin	0-2710-5052-3	0-2710-5054
Homepro Bangna	0-2316-4961-3	0-2316-4964
Imperial World Samrong	0-2380-0160-3	0-2380-0164
Khlong Dan	0-2330-1117-8	0-2330-1119
Khuen Khan-Phra Pradaeng	0-2462-7865-6	0-2462-7864
King Kaeo Road	0-2738-9600-2	0-2738-9604
Mega Bangna	0-2105-1264-6	0-2105-1268
Phra Pradaeng	0-2462-5907-8, 0-2462-7570, 0-2463-4625, 0-2462-6824	0-2463-3449
Phraekkasa Road	0-2382-7285-7	0-2382-7288
Praksa Subdistrict Municipality	0-2136-4521-4	0-2136-4525
Puchao Samingphrai Road	0-2394-4863-4, 0-2394-5990, 0-2384-1663	0-2384-1662
Robinson Samutprakarn	0-2174-2734-6	0-2174-2738
Sai Luat Road, Samut Prakan	0-2387-0133-5, 0-2387-1699, 0-2701-6793-4	0-2701-6795
Samrong	0-2384-1375-6, 0-2384-7607-8, 0-2754-1082-3	0-2754-1083
Samut Prakan	0-2702-6235-8, 0-2702-6218	0-2702-6219, 0-2702-7498
Sinakharin Road	0-2385-7152, 0-2385-7158, 0-2758-9515	0-2385-7151
Suvarnabhumi Airport	0-2134-1840-3	0-2134-1844
Suvarnabhumi Airport Customs Free Zone	0-2134-1790-3	0-2134-1794
Tesco Lotus Bang Phli	0-2751-2339-40	0-2751-2338
Tesco Lotus Bangna	0-2740-9687-9	0-2739-9165
Tesco Lotus Bangpoo	0-2710-9059-61	0-2710-9058
Tesco Lotus Praksa	0-2178-6762-4	0-2178-6765
Tesco Lotus Srinakharin	0-2175-7534-6	0-2175-7537
Thepharak Road Km.22	0-2706-9615-8	0-2750-4815
Thepharak Road, Samut Prakan	0-2312-3127-9, 0-2312-3110, 0-2312-3139	0-2312-3130
<b>Samut Sakhon</b>		
Assumption Rama 2	034-870049-52	034-870057
Ban Phaeo	034-467567-9	034-859365

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Big C Mahachai	034-442880-3	034-442884
Ekkachai 2	034-421661-4	034-421665
Ekkachai Road	034-852630-2	034-852628
Krathum Baen	034-470908-9, 473326-7, 471909	034-471908, 470910
Lak Sam Ban Phaeo	034-850834-5, 481159	034-481060
Mahachai Samut Sakhon	034-864438, 864441	034-864442
Phutthasakhon	0-2420-6235-8	0-2420-6239
Samut Sakhon	034-423577-8, 811323-4	034-810920, 811325
Setthakit 1 Road	034-827252-4	034-827256
Tesco Lotus Khrathum Baen	034-472064-6, 472077	034-472080
Tesco Lotus Mahachai	034-827510-2	034-827514
Tesco Lotus Mahachai 2	034-866300-3	034-866304
Tha Chalom	034-818504, 808505	034-497234
<b>Samut Songkhram</b>		
Amphawa	034-751504-5, 751600	034-751506
Bang Khonthi	034-761862-4	034-761863
Big C Samut Songkhram	034-770800-3	034-770804
Samut Songkhram	034-711365, 711457, 723529-30	034-715576, 711564
Tesco Lotus Samut Songkhram	034-715871-2	034-718678
<b>Saraburi</b>		
Hemaraj Saraburi Industrial Zone	036-373837-9	036-373840
Kaeng Khoi	036-251541-5	036-251544, 320179
Nong Khae	036-371788, 371643-4	036-371787, 325062
Nong Saeng	036-366242-4	036-366241
Phra Phutthabat	036-268010-1	036-268012
Robinson Saraburi	036-351487-9	036-351490
Saraburi	036-222194-5, 211083, 221428, 221186	036-221226
Sutbanthat Road	036-315626-8	036-315629
Tesco Lotus Saraburi	036-222078, 222340, 222378	036-222763
<b>Satun</b>		
Big C Satun	074-741944-6	074-741947
Langu	074-781455, 781511	074-781147
Satun	074-721350, 730424	074-721348
Thung Wa	074-789016-7	074-789016
<b>Sing Buri</b>		
In Buri	036-581787-9, 581487	036-581788

Branch	Telephone	Facsimile
Sing Buri	036-511978-9	036-511131
<b>Si Sa Ket</b>		
Kantharalak	045-628045, 628048, 628051	045-661011
Kanthararom	045-651030	045-651029
Khukhan	045-630031	045-671027
Rasi Salai	045-681091, 682485-7	045-681090, 681092
Si Sa Ket	045-611706, 612202-3	045-611733
Tesco Lotus Kantharalak	045-663484-6	045-663487
Tesco Lotus Khukhan	045-671130, 671360, 671643	045-671089
Tesco Lotus Sisaket	045-644190-2	045-644193
Tesco Lotus Uthumpornpisai	045-692180, 692425, 692464	045-691823
Yang Chum Noi	045-687125, 687127	045-687126
<b>Songkhla</b>		
Big C Hat Yai	074-214580-2	074-214583
Big C Hat Yai 2	074-262956-9	074-262960
Central Festival Hat Yai	074-339790-3	074-339794
Chana	074-378330-1	074-207127
Dan Sadao (Jang Lone)	074-523522-3	074-523521
Hat Yai	074-234900, 234902, 235330-7	074-234117
Hat Yai Nai	074-239945, 257602-7	074-257609
Hat Yai Yan Phetchakasem	074-235450-4, 237729	074-232512
Hayaek Saphan Tinsulanonda	074-333085-6	074-333087
Kanchanavanich Songkhla	074-558120-1	074-558100
Kho Hong	074-238193, 237586-9	074-238172
Muang Mai	074-235809-10	074-237398
Na Thawi	074-371321-2	074-371323
Padang Besar	074-444200-1	074-521995
Phunnakan Road Hat Yai	074-500290-2	074-500293
Prince of Songkhla University	074-218542-4	074-218717
Ranot	074-391350, 391068	074-391026
Rattakarn Taradsod	074-225440-3	074-225444
Rattaphum	074-430400, 389123	074-389035
Robinson Hat Yai	074-225546-8	074-225567
Saba Yoi	074-377220-2	074-377223
Sadao	074-411374, 411772	074-411372
Si Phuanat Road	074-231996, 429002	074-231760
Siam Makro Hat Yai	074-217742-3	074-217744
Songkhla	074-323751, 313748	074-323752
Songkhla Provincial Office	074-323900-2	074-323903
Talat Phongcharoen	074-582501-3	074-582505
Tesco Lotus Hat Yai	074-223671-2	074-223670
Tesco Lotus Songkhla	074-307917-9	074-307920

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
<b>Sukhothai</b>		
Big C Sukhothai	055-616466-8	055-616469
Sawankhalok	055-642505	055-642042
Si Satchanalai	055-671275-7	055-671274
Sukhothai	055-611751-4	055-611122
Tesco Lotus Muang Sukhothai	055-645823-5	055-645826
Thung Saliam	055-659179, 659226	055-659166
<b>Suphan Buri</b>		
Big C Suphanburi	035-494890-2	035-494893
Robinson Suphanburi	035-454261-4	035-454265
Sam Chuk	035-571177, 571144	035-571155
Si Prachan	035-581021-3, 581411	035-581020
Suan Taeng	035-599187-90	035-599189
Suphan Buri	035-523871-3	035-523874
Tesco Lotus Sam Chuk	035-572044-5	035-572046
Tesco Lotus Songpeenong	035-532544-6	035-532767
Tesco Lotus Suphanburi	035-526137-8	035-526140
U Thong	035-551199, 551122, 551244	035-551212
<b>Suratthani</b>		
Big C Koh Samui	077-960828-9	077-960830
Big C Suratthani	077-600142-3	077-600141
Bo Phut Koh Samui	077-427517-8, 427533	077-427534
Boonthavorn Suratthani	077-380951-4	077-380955
Buddy Koh Samui	077-458601-2	077-458604
Central Festival Samui	077-410420-3	077-410419
Central Plaza Suratthani	077-602723-4	077-602725
Chon Kasem Road	077-281297-8, 287717	077-281299
Don Sak	077-371456-8, 251046	077-371459
Hadd Lamai	077-424656-7	077-424540
Hat Chaweng	077-414441-5	077-414446
Kanjanawithee Road	077-205520-3	077-205524
Koh Phangan	077-377590-2, 377619, 377681	077-377570
Koh Samui	077-420202, 420301, 421105	077-421239
Koh Tao Suratthani	077-456536, 456571, 456684	077-456790
Phra Saeng	077-250465, 369062	077-369081
Phunphin	077-311971, 311322, 311397	077-311344
Suratthani	077-282906, 273928-30	077-282806
Talad Makham Tia	077-289223-4	077-289225
Tesco Lotus Samui	077-245464-5	077-245466
Tesco Lotus Suratthani	077-221351-2, 221263-4	077-221263
Tha Chana	077-262246, 381208	077-381083
Wiang Sa	077-257564, 258060	077-362009

Branch	Telephone	Facsimile
<b>Surin</b>		
Big C Surin	044-535100-2	044-535103
Kap Choeng	044-559080	044-559081
Lamduan	044-537211	044-537210
Prasat	044-551155, 551076-7	044-551147
Robinson Surin	044-042730-3	044-042734
Sikhoraphum	044-561040	044-561177
Surin	044-512013	044-511213
Surindra Rajabhat University	044-521272-4	044-521275
Tesco Lotus Surin	044-531966-7	044-531968
Tesco Lotus Surin Plaza	044-539487-9	044-539486
<b>Tak</b>		
Intarakeeree Road	055-533564-6	055-533567
Mae Sot	055-531480, 531639	055-531312
Tak	055-511123, 541707	055-511051
Tesco Lotus Maesod	055-536708, 536682	055-536712
Tesco Lotus Maesod-Tak	055-506996-8	055-506999
Tesco Lotus Tak	055-893356-8	055-893359
<b>Trang</b>		
Home Pro Trang	075-502167, 502177, 502194	075-502196
Huai Yot	075-271460-2	075-271462
Kantang	075-251500-1, 251247	075-251248
Na Yong	075-299088, 242247	075-242248
Palian	075-289102-3	075-289009
Rama VI Road	075-219346, 210156	075-219347
Robinson Trang	075-216188-9	075-216197
Tesco Lotus Trang	075-225326-30	075-225332
Trang	075-223443-8	075-223449
<b>Trat</b>		
Khao Saming	039-599131-4	039-599133
Khleng Yai	039-581157-9	039-581156
Koh Chang Trat	039-551154, 551162	039-551163
Tesco Lotus Trat	039-513701-3	039-513704
Trat	039-521050-4	039-521049
<b>Ubolrajthani</b>		
Big C Ubonrajthani	045-355163-5	045-355166
Big C Warinchamrap	045-854051-3	045-854054
Central Plaza Ubolrajthani	045-442390-3	045-442394
Det Udom	045-361034-5	045-361456
Khemarat	045-491200, 491203	045-491196
Kilo Sun	045-242708	045-243837
Nam Yun	045-371009-10	045-371011

## PROVINCIAL BRANCHES

Branch	Telephone	Facsimile
Sapphasit Road	045-246072, 244171	045-264399
SK Shopping Park Ubon Ratchathani	045-474021-3	045-474024
Sunee Grand City Mall Ubon Ratchathani	045-316754, 316757	045-316758
Tesco Lotus Detudom	045-361444, 361226, 361855	045-362727
Tesco Lotus Pibulmangsahan	045-442032, 442054, 442095	045-442029
Tesco Lotus Ubonratchathani	045-255825-6	045-255827
Trakan Phutphon	045-481027, 481029	045-481028
Ubolrajthani	045-254074, 254634, 254685	045-255015
Varin Chamrap	045-269413	045-321117
<b>Udon Thani</b>		
Ban Dung Udonthani	042-273586-8	042-273585
Ban Phue Udonthani	042-282820-2	042-281227
Big C Udonthani	042-222094, 222314	042-223049
Central Plaza Udonthani	042-921364-6	042-921367
Kumphawapi	042-331616, 203071-2	042-331617
Nong Han	042-261074-5, 209450-2	042-261342
Phosi Road	042-221222	042-246223
Pracharaksa Road	042-243344	042-243348
Tang Ngee Soon Udonthani	042-130536-8	042-130535
Tesco Lotus Kumphawapi	042-334802-4	042-334805

Branch	Telephone	Facsimile
Tesco Lotus Nong Han Udonthani	042-261260, 261309, 261350	042-261379
Tesco Lotus Udon Thani	042-326489-90	042-249241
UD Town Udonthani	042-932983-4, 932986	042-932996
Udon Thani	042-247700	042-241871
<b>Uthai Thani</b>		
Nong Chang	056-531254	056-531121
Uthai Thani	056-511909, 511344, 511354	056-511910
<b>Uttaradit</b>		
Boroma At Road	055-440205, 440170	055-440425
Chetsada Bodin Road	055-832396-8	055-832399
Phichai	055-422001-2, 421212	055-421213
Thong Saen Khan	055-418046	055-418047
Uttaradit	055-411234, 411707, 411804	055-413317
<b>Yala</b>		
Betong	073-230988, 230985	073-230987
Coliseum Cineplex Yala	073-223630-1	073-223629
Yala	073-241440, 241190	073-212118
<b>Yasothon</b>		
Big C Yasothon	045-724513-5	045-724516
Pa Tiu	045-795125, 795462	045-795173
Yasothon	045-711443, 712485	045-711861

## PROVINCIAL BUSINESS CENTERS

Business Center	Telephone	Facsimile
Amatanakorn Industrial Estate, Chonburi	038-457656-8 Ext. 2101-2	038-457660
Ang Thong	035-626269-72 Ext. 2101	035-626304
Aranya Prathet, Sakaeo	037-232974-6, 232983-4	037-232993-7
Ban Bung, Chonburi	038-444373-7 Ext. 2101-2	038-444378-9
Ban pong, Ratchaburi	032-210262-6 Ext. 2101-2	032-211266, 211277
Bang Yai-Nonthaburi	0-2595-0056	0-2595-0071
Bangplasoi	038-782145-50 Ext. 2101-2	038-782153
Buri Ram	044-620727 Ext. 2101-2	044-620499
Chachoengsao	038-814313 Ext. 2101-2	038-814316
Chainat	056-420108, 420132, 420088 Ext. 2101	056-412505
Chiang Rai	053-752540-6 Ext. 2101-2	053-753002
Chon Kasem Road, Suratthani	077-216548-9 Ext. 2101-2	077-281392
Chumphon	077-570262 Ext. 2101	077-511447
Hat Yai	074-234902-5 Ext. 2301, 2111, 2104	074-238687

Business Center	Telephone	Facsimile
Hat Yai Nai, Songkhla	074-257028, 257017 Ext. 2101-2,	074-257182
Hayaek Nonhai, Chaiyaphum	044-836966-7 Ext. 2101	044-836023
Hua Hin	032-531415-23 Ext. 2101	032-512513
Kabin Buri	037-202983 Ext. 2101	037-281161
Kalasin	043-812591-3, 812311-2	043-812510-1
Kamphaeng Phet	055-721828-30 Ext. 2101	055-721866
Karom Road, Nakhonsithammarat	075-316502-5 Ext. 2101-2	075-348155
Khao Wang, Phetchaburi	032-419895 Ext. 2101-2	032-428069
Khonkaen	043-389272 Ext. 2101-2, 2002	043-389283
Kingkaew Road	0-2738-9460-4	0-2738-9472
Ko Samui, Suratthani	077-430761-2	077-430764
Krabi	075-630509-10 Ext. 2101	075-611186
Lam Luk Ka Road, Khlong 2	0-2532-4908-20	0-2532-4898
Loei	042-814894-8	042-814892-3
Lop Buri	036-618862-6 Ext. 2101-2	036-618860

## PROVINCIAL BUSINESS CENTERS

Business Center	Telephone	Facsimile
Maesod, Tak	055-534063-7	055-534072-3
Mahachai, Samut Sakhon	034-864115-6 Ext. 2101-2	034-864205
Mittraphap Road, Nakhon Ratchasima	044-243472-5, 243527 Ext. 2101-3	044-243528-9
Mittraphap Road, Nong Khai	042-413124-6, 413803-6 Ext. 2101-2	042-413014
Muang Pattaya	038-052360-5 Ext. 2101-2	038-052368-9
Nakhon Panom	042-512577, 512671-4	042-511975
Nakhon Pathom	034-243428-30, 242750-1 Ext. 2101-2	034-242213-4
Nakhon Ratchasima	044-241434 Ext. 2101-2	044-257264
Narathiwat	073-522634-8 Ext. 2101	073-513101
Nong jik Road, Pattani	073-336017-9 Ext. 2101	073-350262
Om Yai, Nakhon Pathom	034-292208 Ext. 2101-2	034-292210
Pa Tong, Phuket	076-341809 Ext. 2101-2	076-345120
Pathum Thani	0-2581-6751-2 Ext. 2101-2	0-2581-8019
Phathalung	074-617346-50	074-617351-4
Phayao	054-410831-2 Ext. 2101	054-431818
Phetchabun	056-728042-4 Ext. 2101	056-711548
Phichit	056-612402-6	056-612407-8
Phitsanulok	055-218668 Ext. 2101-2	055-218660
Phrae	054-534592-6	054-534597-8
Phraekkasa Road	0-2382-7346-58	0-2382-7361
Prachuap Khirikhan	032-601878-9, 603203-5	032-601353-4
Pratu Changphuak, Chiang Mai	053-404920-9 Ext. 2101-2	053-223080
Pratunam Phra-in, Ayutthaya	036-361086-8 Ext. 2101-2	035-361017
Ratchakan Damnoen Road, Roi Et	043-525568 Ext. 2101	043-525573
Rattanaibet Road	0-2969-9152-3	0-2527-8948-9
Rayong	038-861025 Ext. 2101-2	038-861028
Rotchana Road, Ayutthaya	035-229382-91 Ext. 2101-2	035-229395
Sakon Nakhon	042-736124 Ext. 2101	042-711410

Business Center	Telephone	Facsimile
Samrong	0-2384-1375-6	0-2394-3432
Sanpakhoi, Chiang Mai	053-262433, 302520-2 Ext. 2101-3	053-243121
Sawanvithi Road, Nakhon Sawan	056-227814 Ext. 2101-2	056-222902
Sethakit 1 Road, Sumut Sakhon	034-827252-5 Ext. 2101-2	034-827261
Si Sa Ket	045-620026 Ext. 2101	045-611980
Siracha	038-771544-9 Ext. 2101-2	038-322768
Sisuriyawong Road, Ratchaburi	032-310733-7 Ext. 2101-2	032-310732
Sob Tui	054-318600-2, 318622-5 Ext. 2101-2	054-226572
Songphon Road, Nakhon Pathom	034-219657 Ext. 2101-2	034-254238
Spanpla, Ranong	077-816450-4	077-816455-6
Sukhothai	055-621035 Ext. 2101	055-611752
Suphan Buri	035-500219-20 Ext. 2101-2	035-500218
Surin	044-539499, 539501-9 Ext. 2101-2	044-539510
Sutbanthat Road, Saraburi	036-308223-30 Ext. 2101-2	036-308230-1
Talat Si Mum Muang, Rangsit	0-2992-3527	0-2992-3532
Tha Chalaep Road, Chanthaburi	039-321768-9 Ext. 2101	039-321178
Tha Muang, Kanchanaburi	034-626671-2 Ext. 2101	034-611311
Thalang	076-313240-4	076-313245-6
Thepkasattri Road, Phuket	076-233148-54 Ext. 2101-2	076-232250
Trang	075-223302-7 Ext. 2101	075-223308
Trat	039-524209-13	039-524214-5
Ubolrajthani	045-262908-10 Ext. 2101-2, 2111	045-262873
Udon Thani	042-344420 Ext. 2101-2	042-344433
Uttaradit	055-441596, 441640 Ext. 2101	055-413319
Yasothon	045-715143-4 Ext. 2101-2	045-715193-4







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