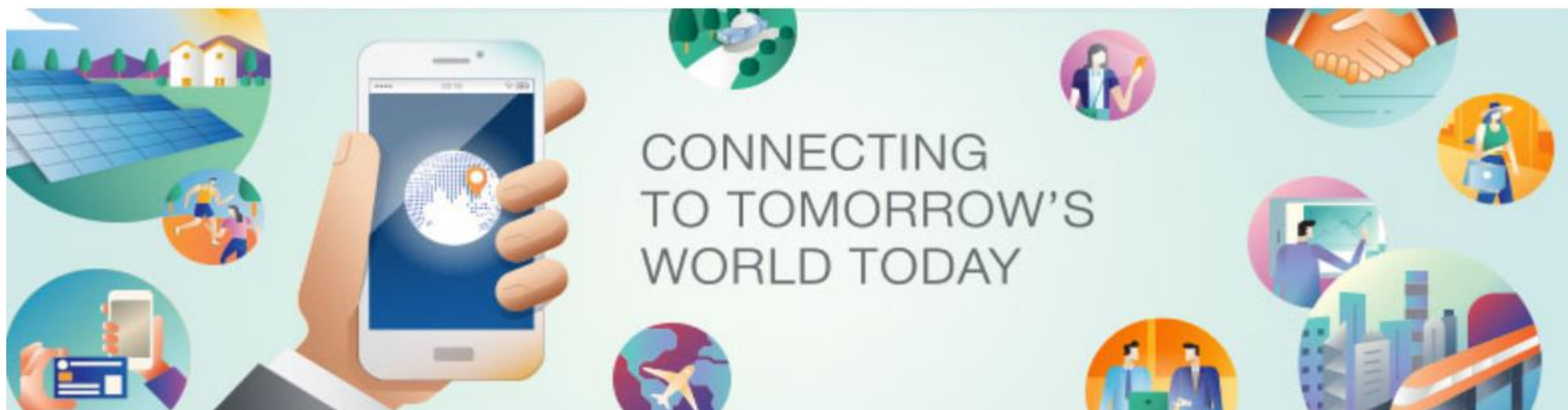




Investor Presentation

For 1Q17



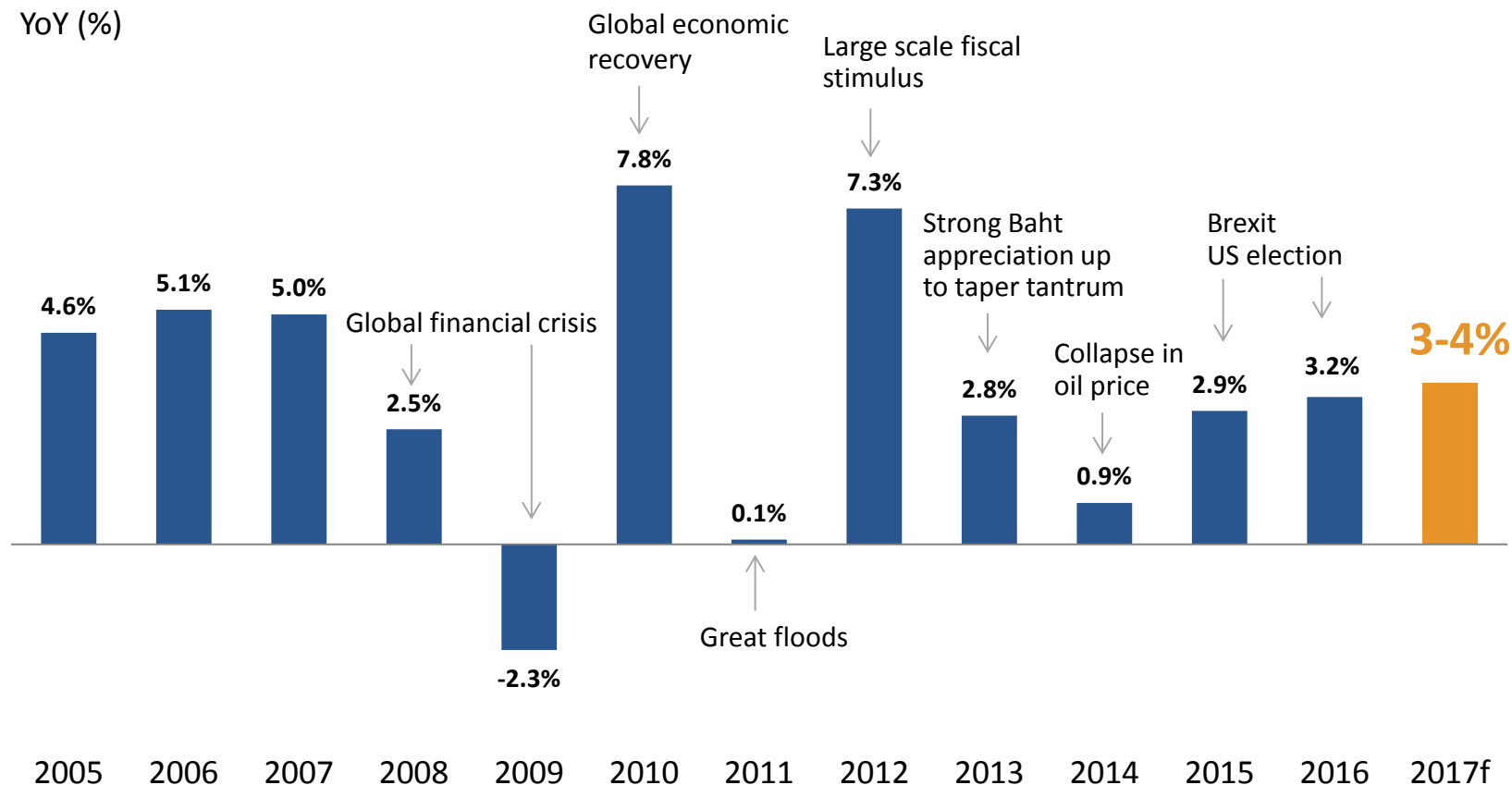
Bangkok Bank

- 1. Operating Environment**
2. Bangkok Bank's Position
3. Our Key Focus & Strategy
4. Our Financial Results 2016 & 1Q17

The Thai Economy: Steady Trend of Moderate Recovery

GDP growth

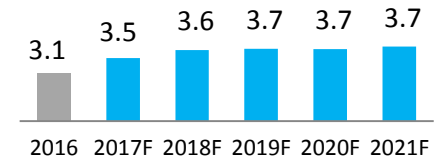
YoY (%)



Source: National Economic and Social Development Board of Thailand and Bank of Thailand
2017f GDP forecast by Bangkok Bank
Since 2012 GDP Revised by Chain Volume Measures

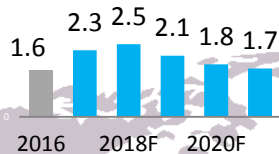
With Modest Global Recovery, ASEAN Presents Major Opportunities Going Forward

World Population : 7.3 bn



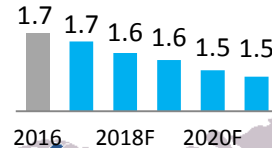
US

Population : 321 mn



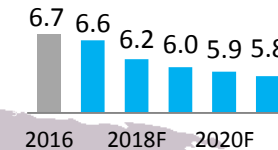
Euro area

Population : 339 mn



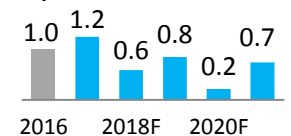
China

Population : 1,371 mn



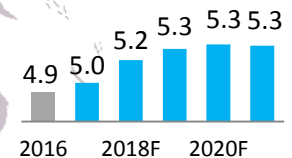
Japan

Population : 127mn



ASEAN*

Population : 631 mn



Note: Population as of 2015

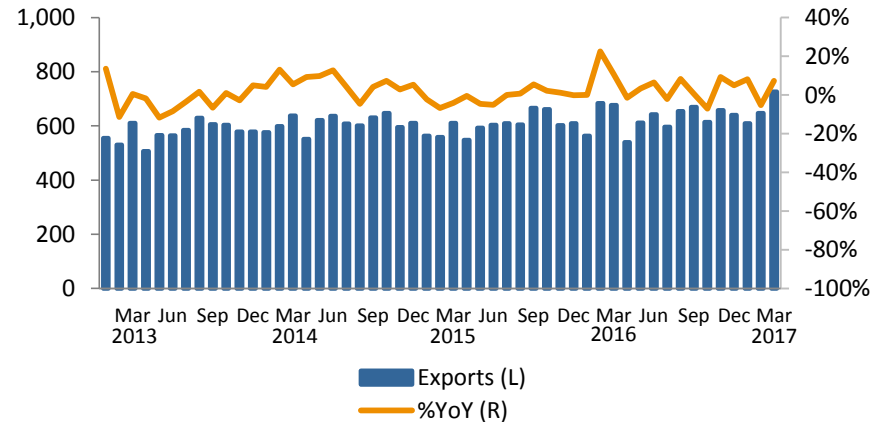
* Composed of 5 countries: Indonesia, Malaysia, Philippines, Thailand, and Vietnam

Source: International Monetary Fund, World Economic Outlook update April 2017, The World Bank

Fiscal Spending Supports Thailand's Recovery

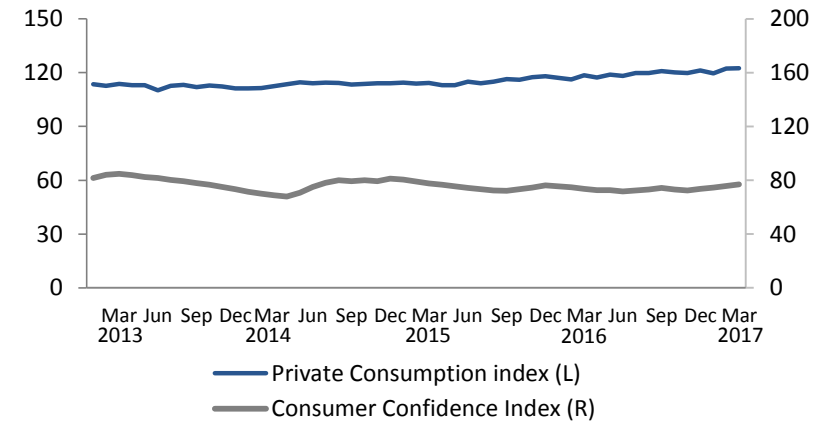
Exports

Billion Baht



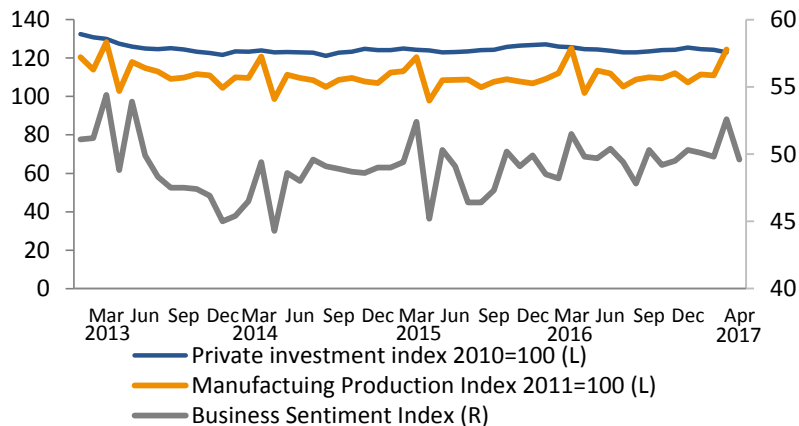
Consumption indicators

Index (2010=100)



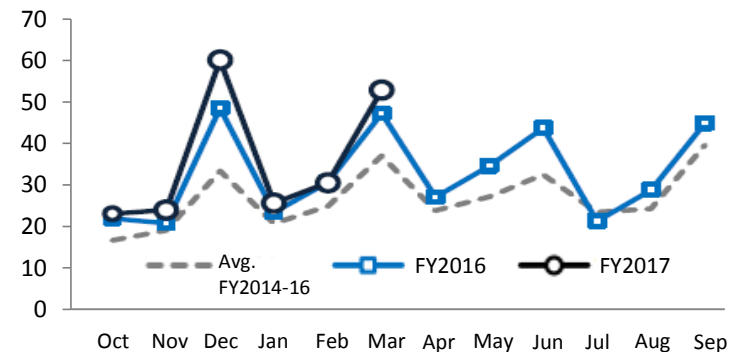
Investment indicators

Index



Government investment expenditure

Billion Baht



Note: Excluding subsidies/grants and other

Source: Bank of Thailand, The Office of Industrial Economics, Center for Economic and Business Forecasting, Bureau of Budget and Fiscal Policy Office and Thailand Stock Exchange

Infrastructure Projects in the Pipeline

2015-2022 Infrastructure Projects

1.797 Trillion Baht

1

**Inter-city rail network
Baht 1,184.1 billion**

2

**Transportation in
Bangkok & vicinity
Baht 396.6 billion**

3

**Highway network
Baht 160.4 billion**

4

**Water transportation
Baht 3.9 billion**

5

**Air transport
Baht 51.6 billion**



2017 Transport Action Plan

36 Projects, 896 Billion Baht

▶ Inter-city rail network

- Under construction: Chira-Khonkhaen
Mapkabao-Chacherngsao
- Approved by the cabinet: 2 projects
- To be proposed to the cabinet: 4 projects

▶ Transportation in Bangkok & vicinity

- Under procurement: Yellow/Pink/Orange Lines
- Proposal development: 7 lines

▶ Highway network

- Under construction: Bang Pa In-Korat
Bang Yai-Kanchanaburi
Bangkok-Rayong

▶ Air Transport

- Under construction: Suvarnabhumi Phase II

▶ Other Projects

- High-speed trains: Bangkok-Korat, Bangkok-Rayong
- Eastern Economic Corridor

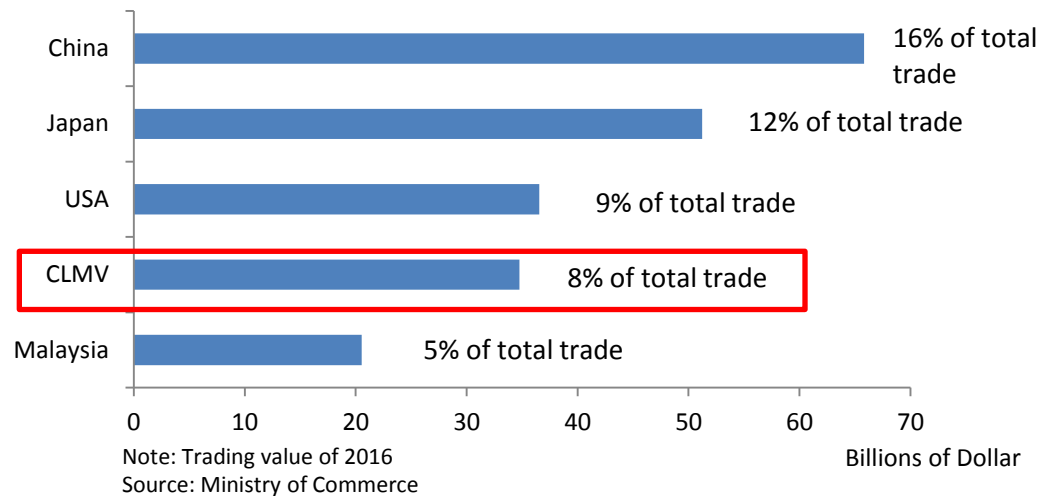
Source: Office of Transport and Traffic Policy and Planning, Ministry of Transport

Opportunities from Regionalization & Urbanization

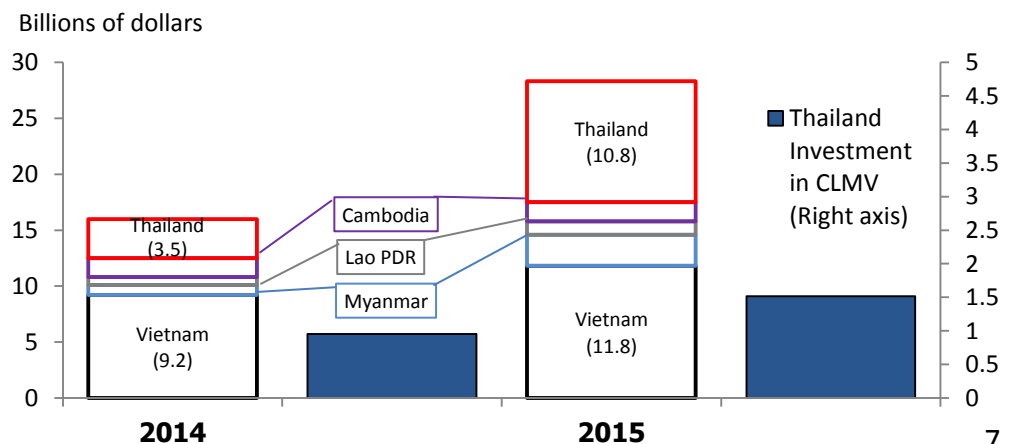
Higher Connectivity in the AEC



Thailand's Top 5 Trading Partners



FDI into Thailand & CLMV and Thailand's Investment in CLMV

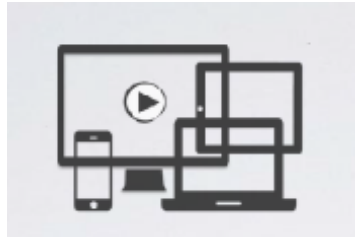


Source: ASEAN Secretariat, ASEAN FDI database, Bank of Thailand

Thailand's New Engine of Growth



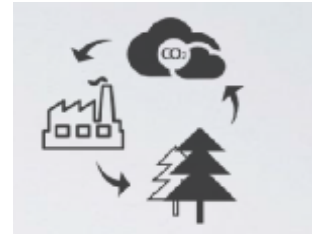
Next-Generation
Automotive



Smart Electronics



Affluent, Medical &
Wellness Tourism

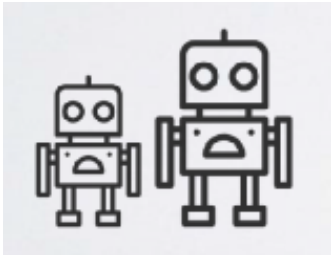


Agriculture &
Biotechnology



Food for the Future

10 Target Industries



Robotics



Aviation & Logistics



Biofuels & Biochemicals

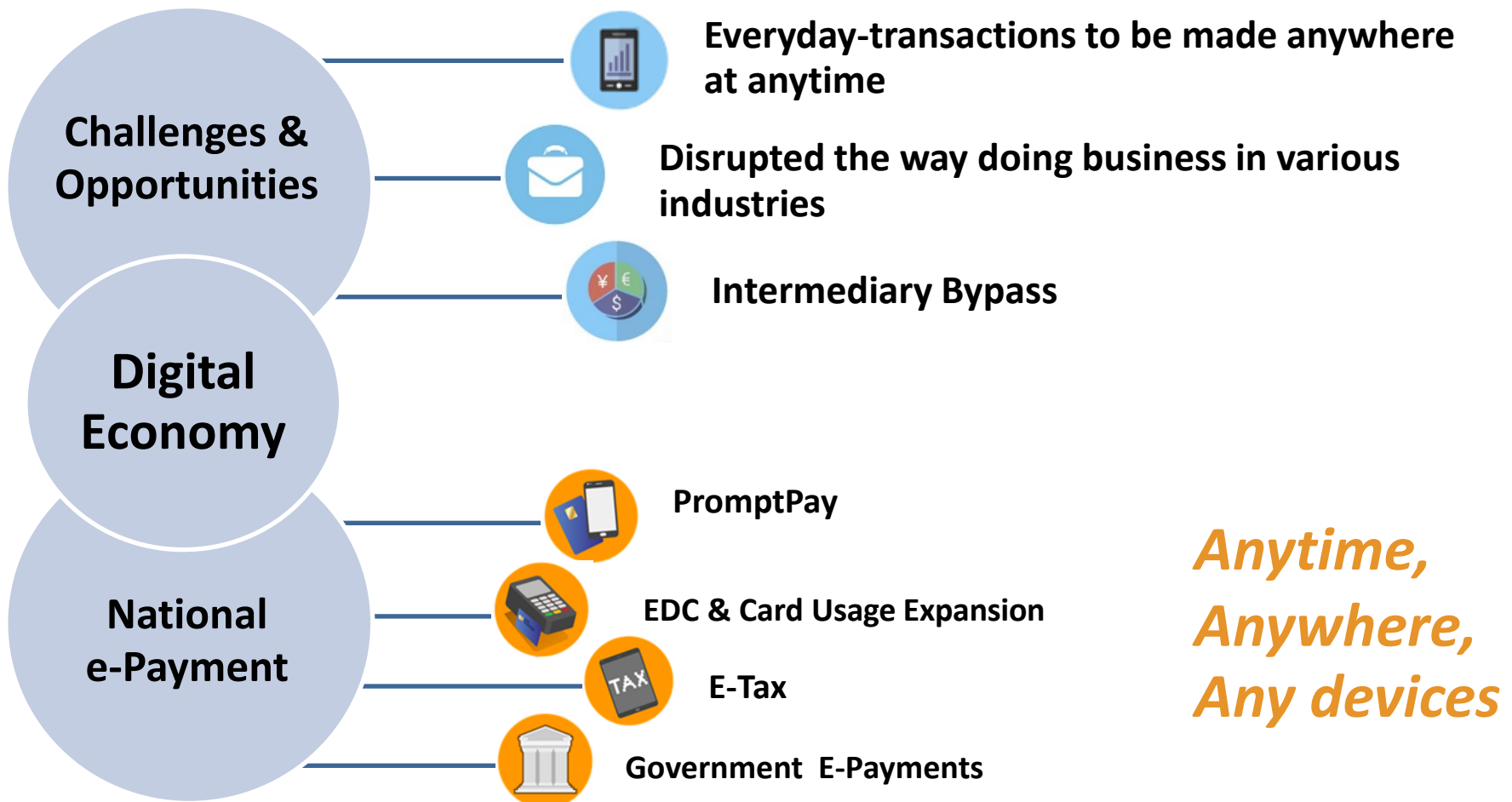


Digital



Medical Hub

Digitalization



Bangkok Bank

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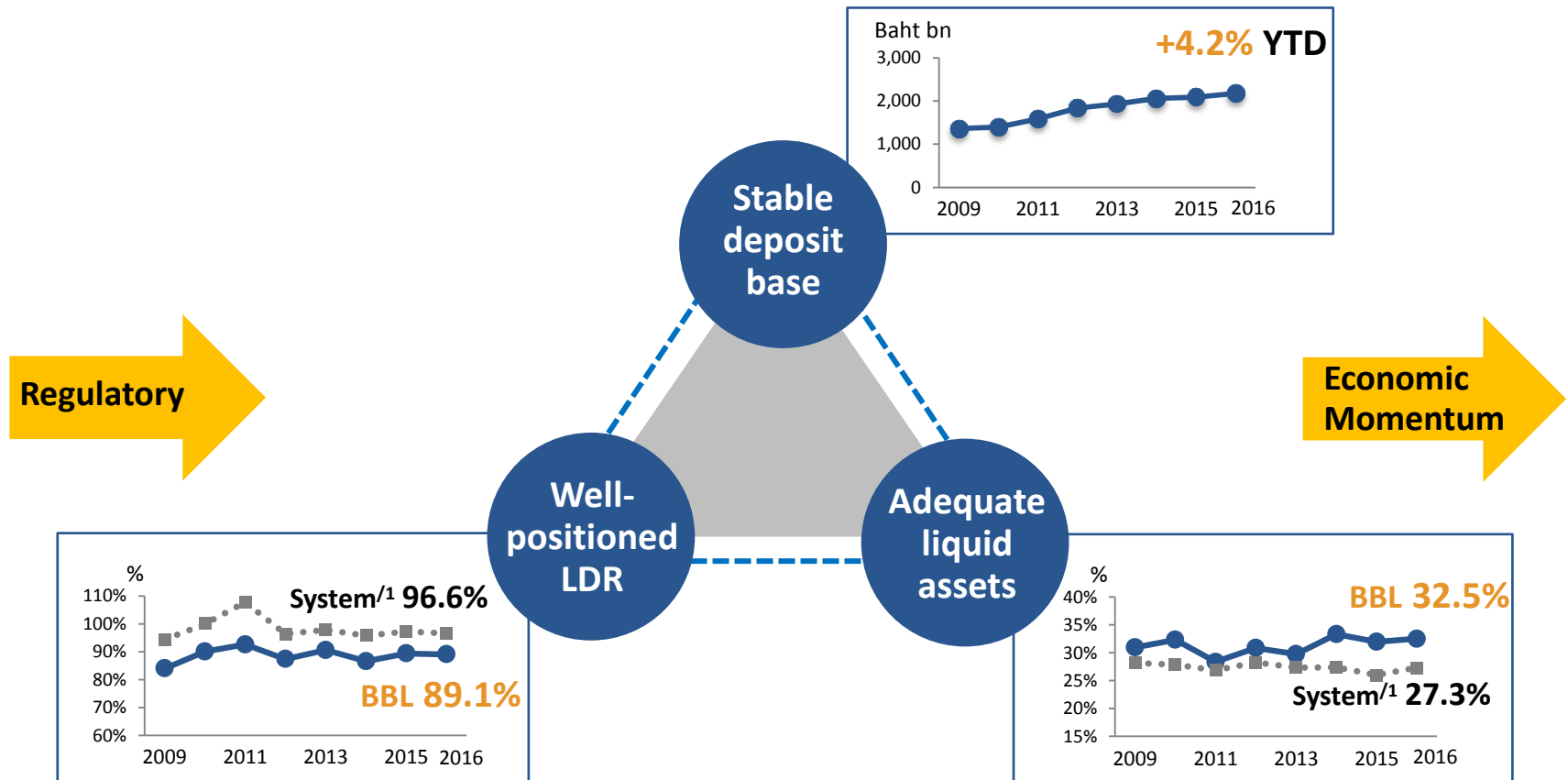
Scale and Franchise Leadership

Our strong, long-standing relationships and extensive regional network position us to benefit from the opportunities provided by current market trends



Sustainable Liquidity and Funding

Our respectable liquidity ratio is supported by diversified customer base in Thailand



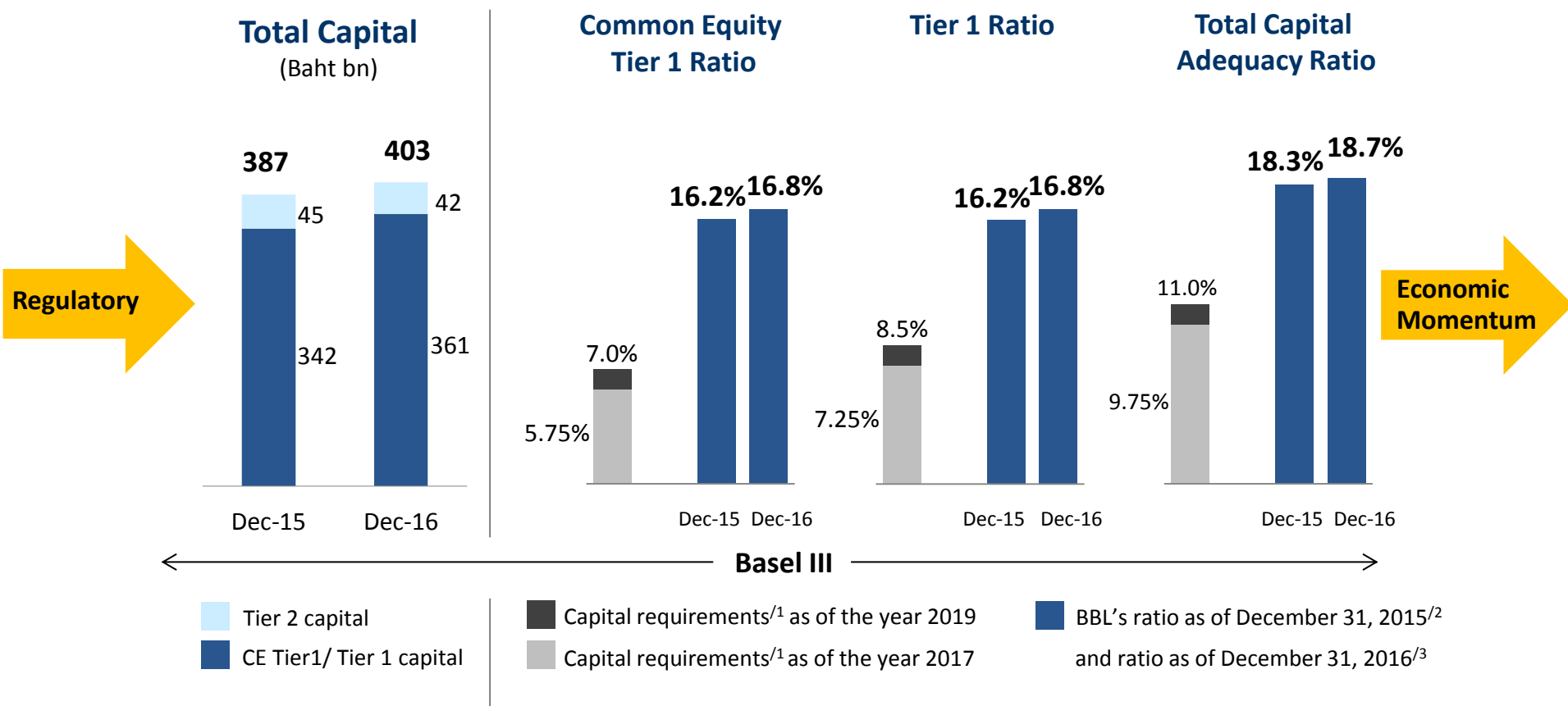
Note: Data as at December 2016

/1 System refers to all commercial bank in Thailand

Source: Bank of Thailand, Bangkok Bank Analysis

Strong Capital Position

Our prudent policy of capital and liquidity enable us to capture future business opportunities while meeting the challenges of regulatory requirements



Note: /1 The Bank of Thailand requires commercial banks to maintain an additional capital conservation buffer. The buffer will gradually increase by more than 0.625% each year from January 1, 2016 until it reaches more than 2.5% in January 1, 2019

/2 The ratios include net profit for the second half of 2015 and the deduction of dividends to be paid in May 2016

/3 The ratios include net profit for the second half of 2016 and the deduction of dividends to be paid in May 2017

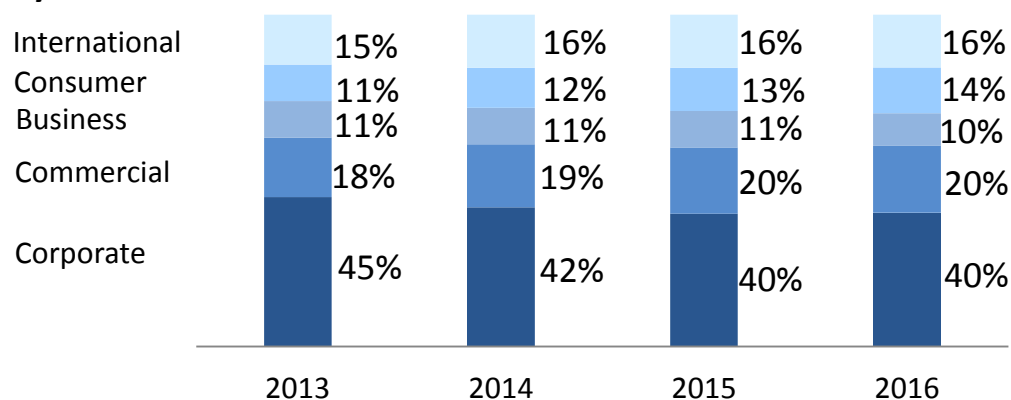
Resilient Position Across Business Cycle

Diversification supports earning stability

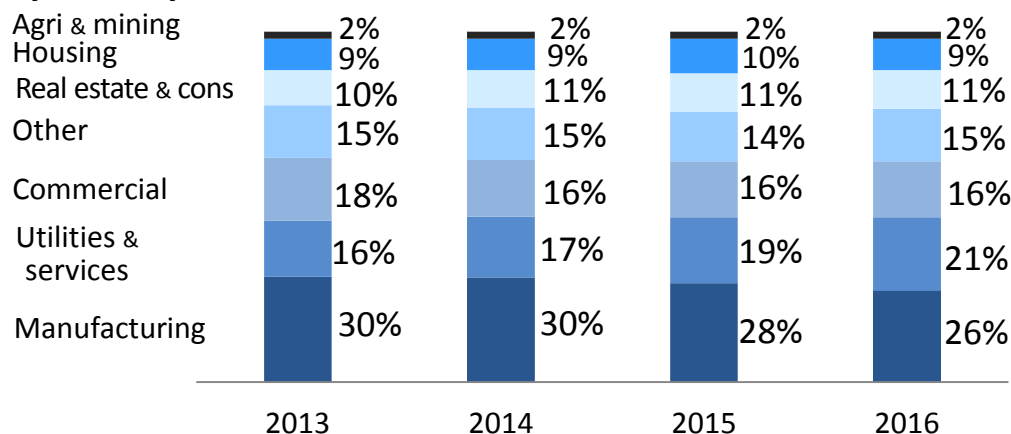
Loan breakdown

Percentage of composition

By business unit

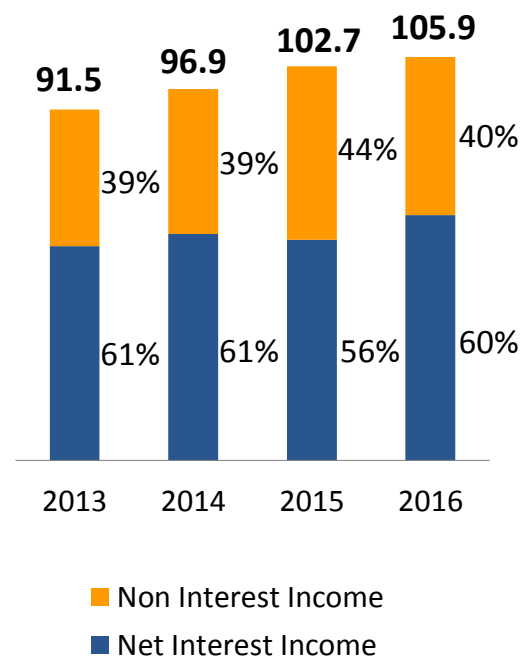


By Industry



Income breakdown

Baht bn, Percentage of composition

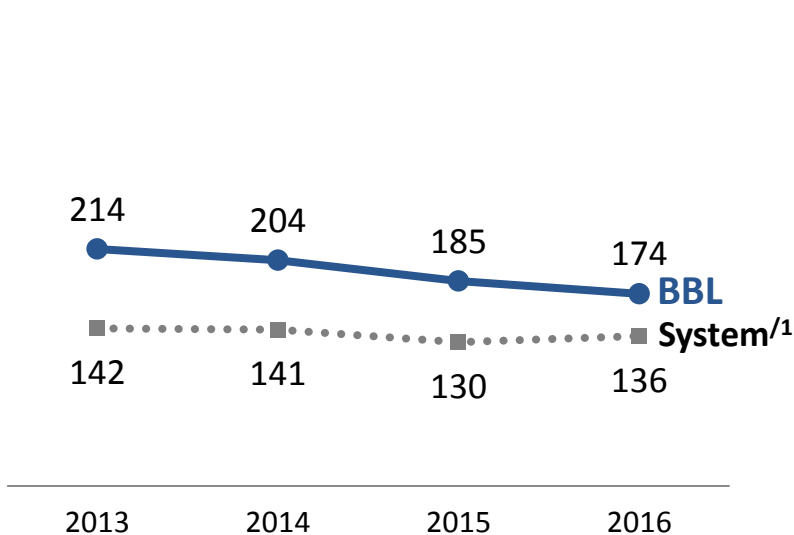


Resilient Position Across Business Cycle

Sound loan asset quality reflects our conservative stance

Coverage ratio

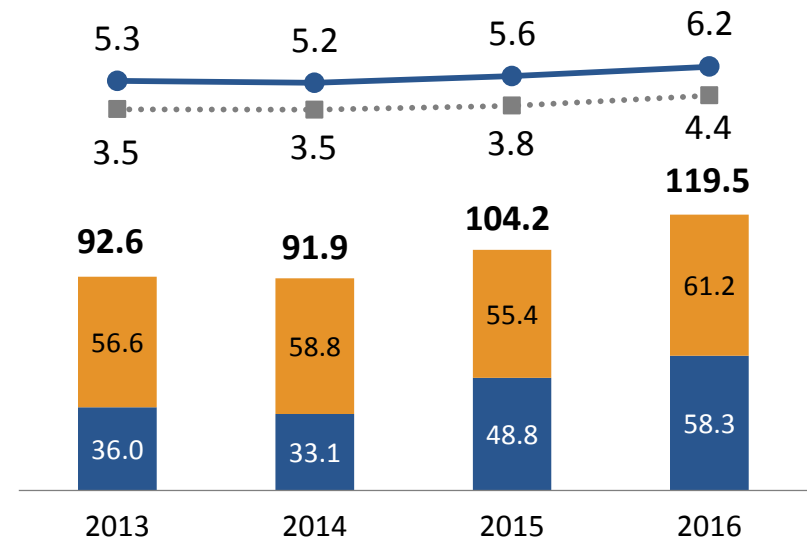
Percentage



Note: /1 System refers to all commercial bank in Thailand
Source: Bank of Thailand, Bangkok Bank Analysis

Loan loss reserves, LLR/Loan

Billion Baht, Percentage



- BBL's Excess reserves over BOT requirement (Bn Baht)
- BBL's Required Reserve by BOT (Bn Baht)
- BBL's LLR/Loans (%)
- System's LLR/Loans (%)

Bangkok Bank

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Our Key Focus & Strategy

Short-term

Go through transition period together with customers

Leverage our scale and franchise leadership

- ▶ Utilize our extensive network, long-term relationships and full range of products & services
- ▶ Support customers to reach out to new markets

Long-term

Sustainability growth

Tailor products and services to customer needs

- ▶ Offer total solutions with full suite of best-in-class financial solutions
- ▶ Support customers in adapting to rapidly evolving sector dynamics

Digital capabilities

- ▶ Continue to improve customer experience by further developing digital technology
- ▶ Capture new trends and digital practices

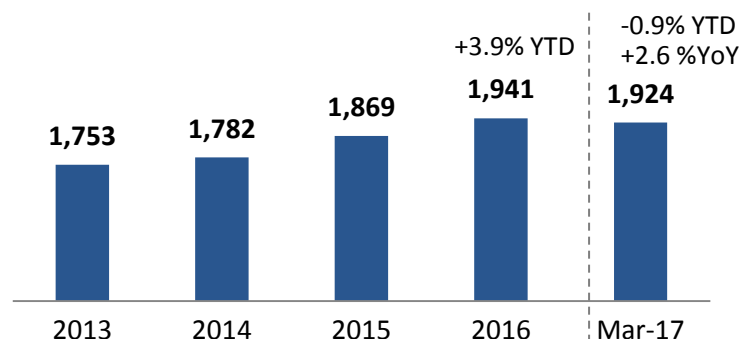
Bangkok Bank

1. Operating Environment
2. Bangkok Bank's Position
3. Our Key Focus & Strategy
4. **Our Financial Results 2016 & 1Q17**

Overall Financial Positions

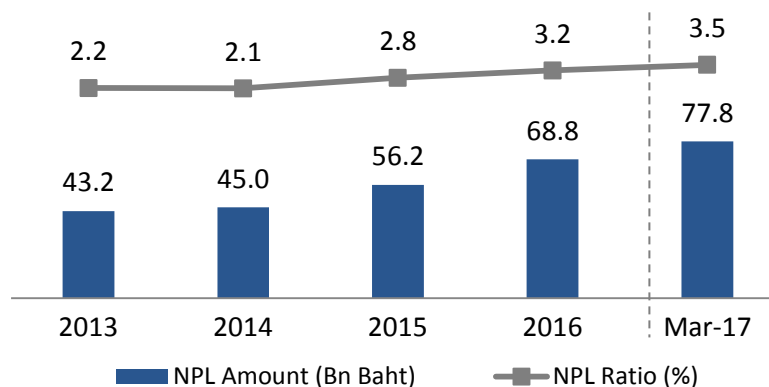
Loans

Billion Baht



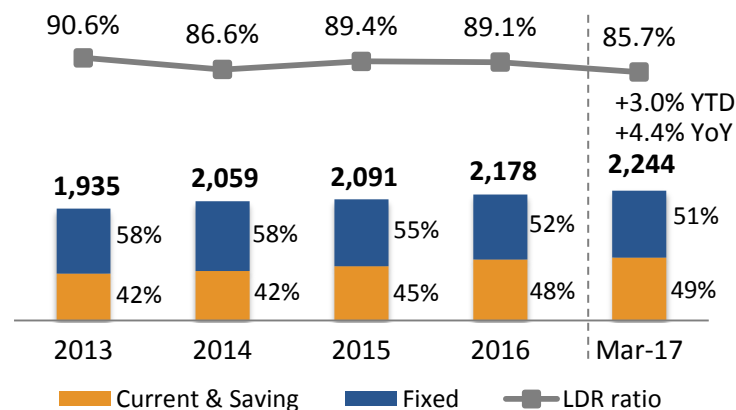
NPL amount, NPL ratio

Billion Baht, Percentage



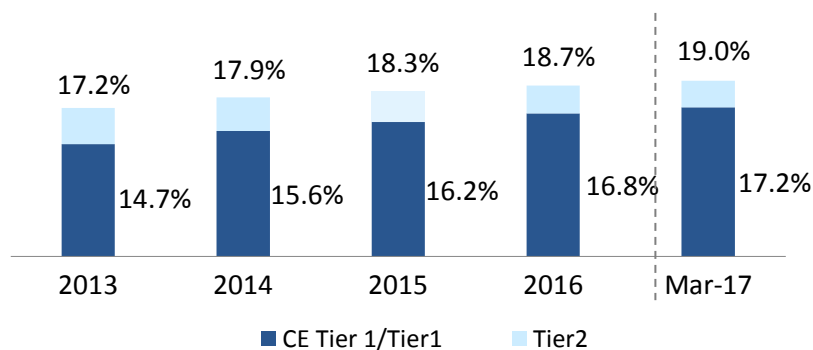
Deposit

Baht bn, Percentage of composition



CE Tier1, Capital Ratio*

Percentage

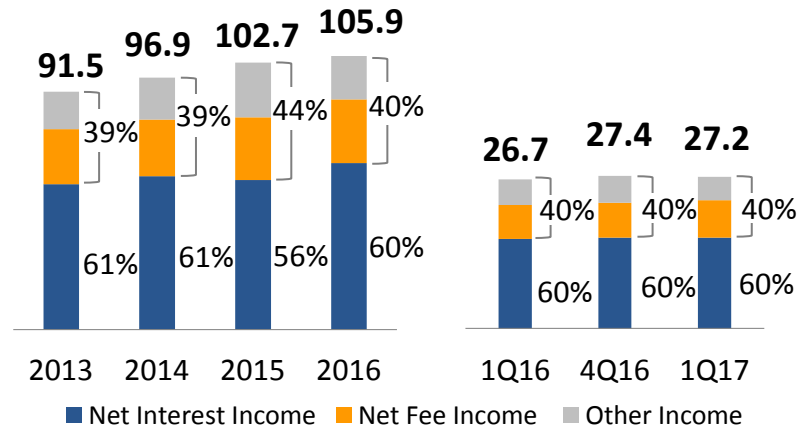


Note: * The ratios were included net profit and deducted dividend

Total Income and Operating Expenses

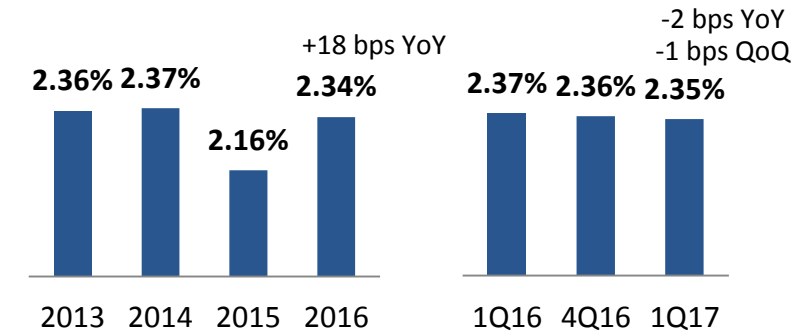
Income breakdown

Baht bn, Percentage of composition



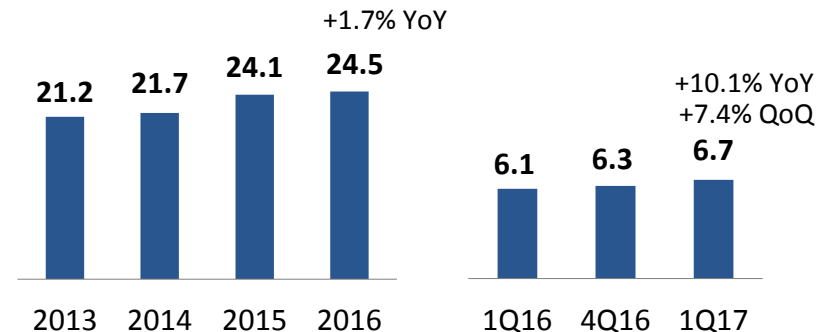
NIM

Percentage



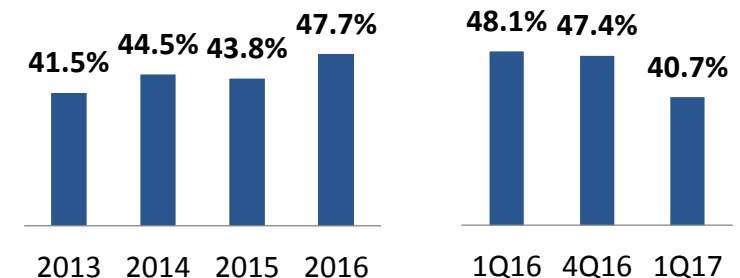
Net fee income

Baht bn



Cost-to-income ratio

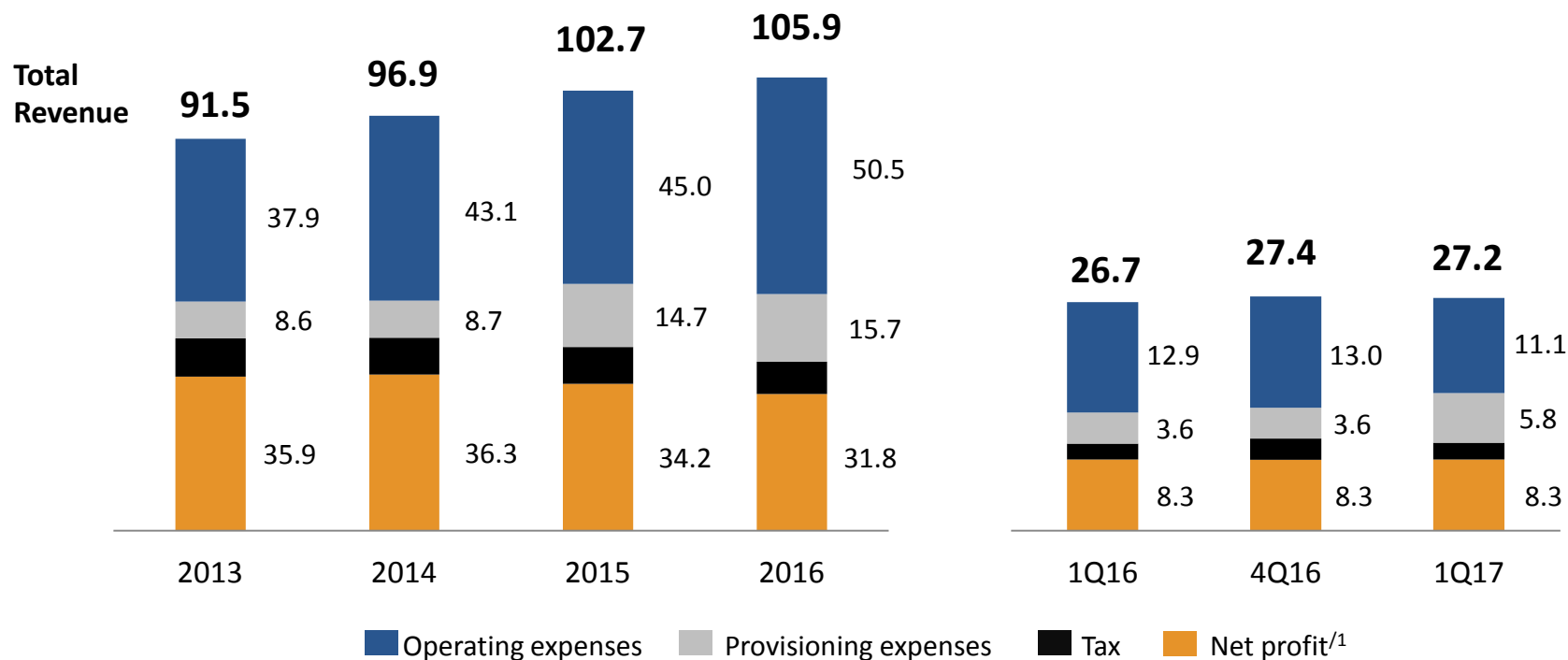
Percentage



Overall Profitability

Profitability drivers

Billion Baht



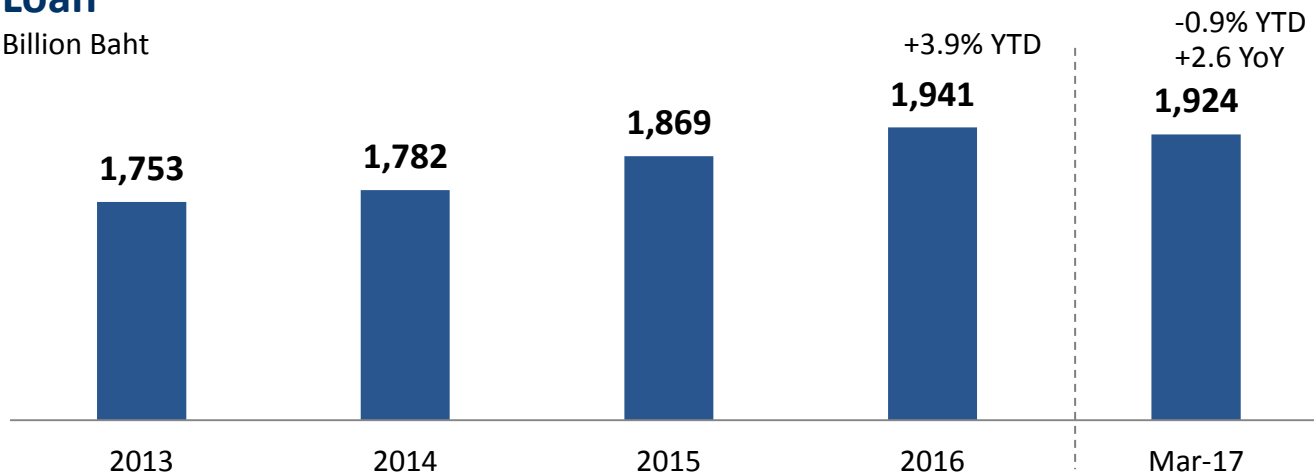
Note: ¹/1 Owners of the Bank

Appendix

Loan Growth and Composition

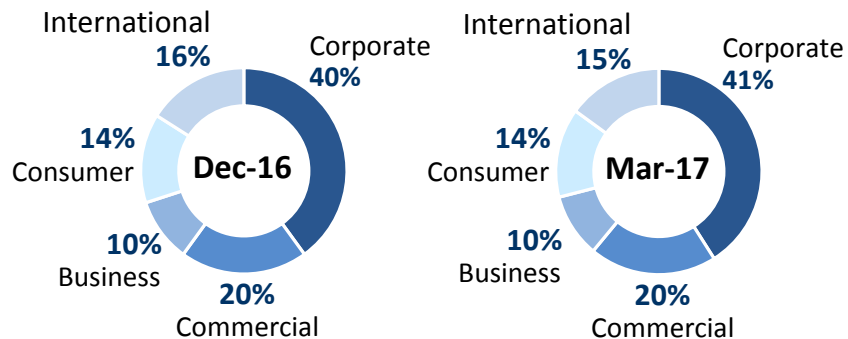
Loan

Billion Baht



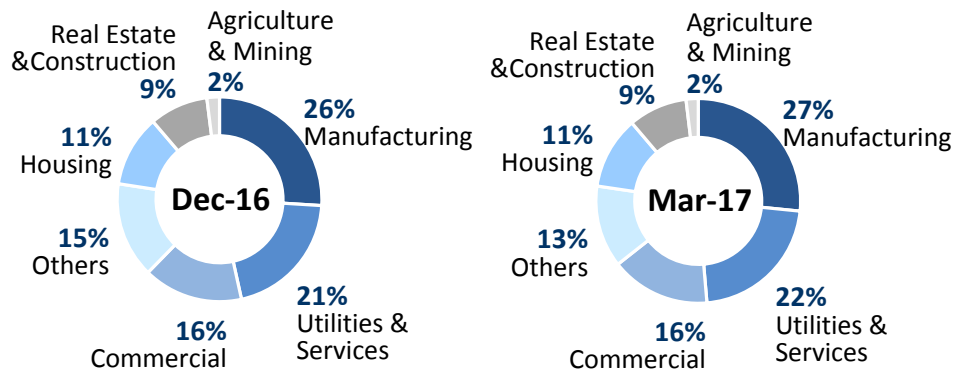
Loan by Business Unit

Percentage of composition



Loan by Industry

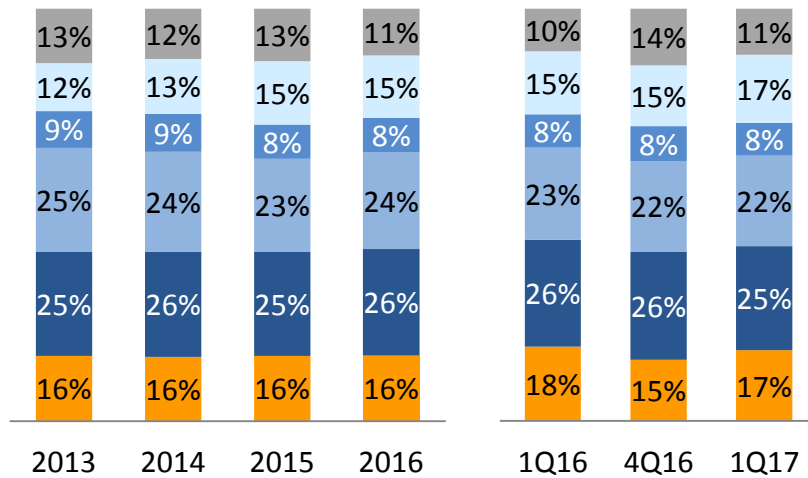
Percentage of composition



Fee Income

Fee income breakdown

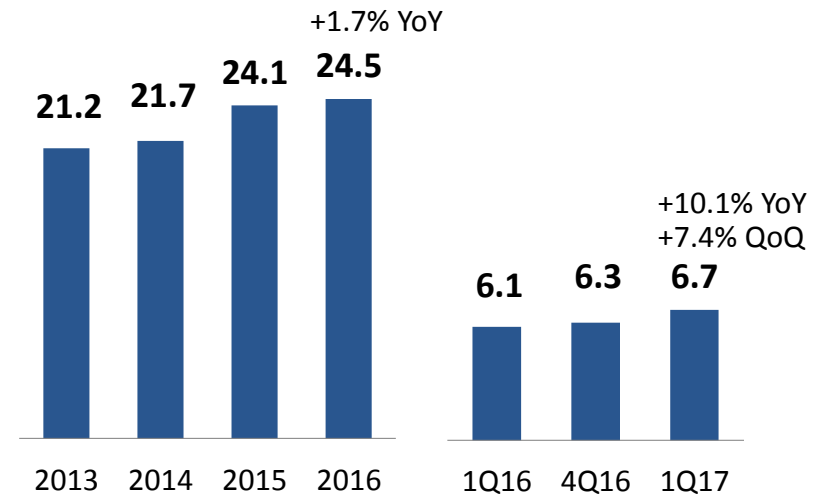
Percentage of composition



- Other Fees and Commissions
- Bancassurance and Mutual Funds
- Global market services
- Transaction services
- Credit Card business
- Loan related fee

Net fee income

Baht bn



Financial Position

Baht mn

	Dec-13	Dec-14	Dec-15	Dec-16	Growth %YTD	Mar-17	Growth %QoQ %YoY	
Loans ^{/1}	1,752,667	1,782,233	1,868,903	1,941,093	3.9%	1,923,953	-0.9%	2.6%
Deposits	1,935,272	2,058,779	2,090,965	2,178,141	4.2%	2,244,032	3.0%	4.4%
LDR	90.6%	86.6%	89.4%	89.1%	-0.3%	85.7%	-3.4%	-1.5%
NPL	43,228	45,046	56,226	68,841	22.4%	77,772	13.0%	25.8%
NPL ratio	2.2%	2.1%	2.8%	3.2%	0.4%	3.5%	0.3%	0.6%
LLR to NPL	214%	204%	185%	174%	-11%	160%	-14%	-14%
LLR to loans	5.3%	5.2%	5.6%	6.2%	0.6%	6.5%	0.3%	0.7%
Liquid assets ^{/2}	772,733	920,034	906,648	956,847	5.5%	1,034,151	8.1%	3.1%
Liquid asset to total assets	29.8%	33.3%	32.0%	32.5%	0.5%	34.5%	2.0%	0.4%
CET1/Tier 1 ratio ^{/3}	14.7%	15.6%	16.2%	16.8%	0.6%	17.2%	0.4%	0.7%
CAR ^{/3}	17.2%	17.9%	18.3%	18.7%	0.4%	19.0%	0.3%	0.5%

Note:

/1 Loans = Loans to customers Less Deferred revenue

/2 Liquid assets consist of cash, interbank and money market assets, claims on securities and trading & available-for-sale securities

/3 The ratios were included net profit and deducted dividend

Financial Performance – Year

Baht mn

	2013	2014	2015	2016	Growth (%) YoY
Net interest income	55,879	58,997	57,510	63,998	11.3%
Net fee income	21,239	21,726	24,071	24,492	1.7%
Non-interest income	35,579	37,860	45,219	41,860	-7.4%
Total income	91,457	96,857	102,728	105,858	3.0%
Operating expenses	37,947	43,087	45,045	50,505	12.1%
Provisioning expenses	8,593	8,687	14,654	15,728	7.3%
Net profit/ ¹	35,906	36,332	34,181	31,815	-6.9%
EPS/ ¹ (Baht per share)	18.81	19.03	17.91	16.67	-6.9%
NIM	2.36%	2.37%	2.16%	2.34%	0.18%
Net fee income ratio	23.2%	22.4%	23.4%	23.1%	-0.3%
Cost to income ratio	41.5%	44.5%	43.8%	47.7% ²	3.9%
ROA/ ¹	1.45%	1.39%	1.21%	1.09%	-0.12%
ROE/ ¹	12.62%	11.66%	9.91%	8.59%	-1.32%

Note:

/1 Attributable to the Bank

Financial Performance – 1Q17

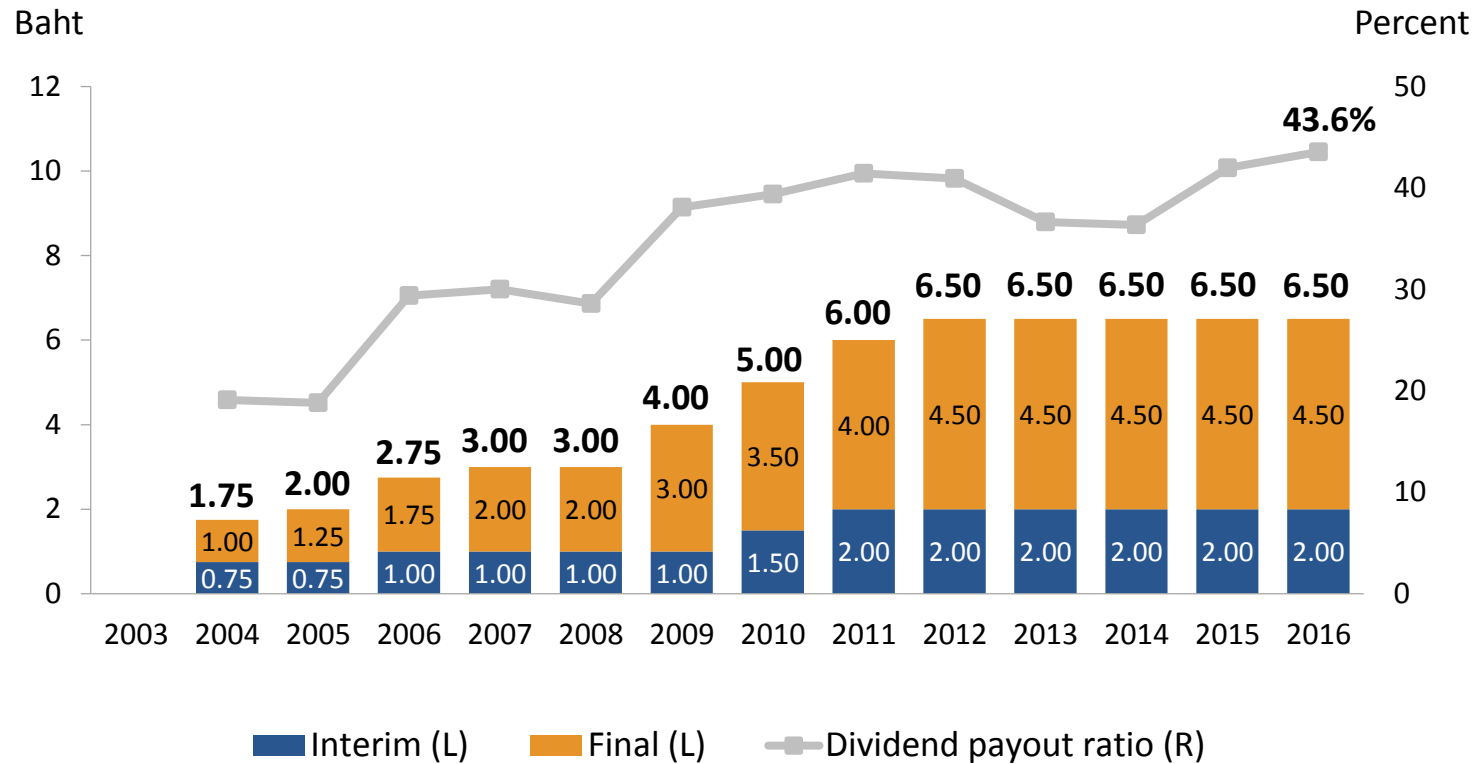
Baht mn

	1Q16	4Q16	1Q17	Growth (%)	
				QoQ	YoY
Net interest income	16,034	16,303	16,277	-0.2%	1.5%
Net fee income	6,103	6,255	6,719	7.4%	10.1%
Non-interest income	10,672	11,063	10,939	-1.1%	2.5%
Total income	26,706	27,366	27,216	-0.6%	1.9%
Operating expenses	12,856	12,968	11,082	-14.5%	-13.8%
Provisioning expenses	3,644	3,596	5,806	61.5%	59.3%
Net profit ^{/1}	8,317	8,267	8,305	0.5%	-0.1%
EPS ^{/1} (Baht per share)	4.36	4.33	4.35	0.5%	-0.1%
NIM	2.37%	2.36%	2.35%	-0.01%	-0.02%
Net fee income ratio	22.9%	22.9%	24.7%	1.8%	1.8%
Cost to income ratio	48.1%	47.4%	40.7%	-6.7%	-7.4%
ROA ^{/1}	1.16%	1.13%	1.13%	0.00%	-0.03%
ROE ^{/1}	9.14%	8.77%	8.81%	0.04%	-0.33%

Note:

/1 Attributable to the Bank

Dividends and Payout Ratio



Long-standing International Presence

UK
Branches: 1
Number of Years: 59

32 international branches
in **15 economies**

Cayman Island
Branches: 1
Number of Years: 1

USA
Branches: 1
Number of Years: 51

Laos
Branches: 2
Number of Years: 23

Myanmar
Branches: 1
Number of Years: 21

Malaysia^{/1}
Branches: 5
Number of Years: 58

Singapore
Branches: 1
Number of Years: 60

Vietnam
Branches: 2
Number of Years: 24

China^{/1}
Branches: 6
Number of Years: 30

Japan
Branches: 2
Number of Years: 61

Philippines
Branches: 1
Number of Years: 21

Taiwan
Branches: 3
Number of Years: 51

Hong Kong
Branches: 2
Number of Years: 62

Cambodia
Branches: 1
Number of Years: 2

Indonesia
Branches: 3
Number of Years: 44

Note: As at March 2017
/1 Wholly-owned subsidiaries
Source: Bangkok Bank filings

2017 Financial Targets

Consolidated	2017 Financial Targets
Loan growth	4-6%
NPL ratio (gross)	Slightly increase
Net interest margin (NIM)	Maintain
Net fee income growth	Up to mid single digit
Cost to income ratio	Mid-40s

Note: The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances.

For Further Information

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Fax (66) 2 231 4890

Email: IR@bbl.co.th

Bangkok Bank Website

www.bangkokbank.com

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