






Investor Presentation

For 2Q22

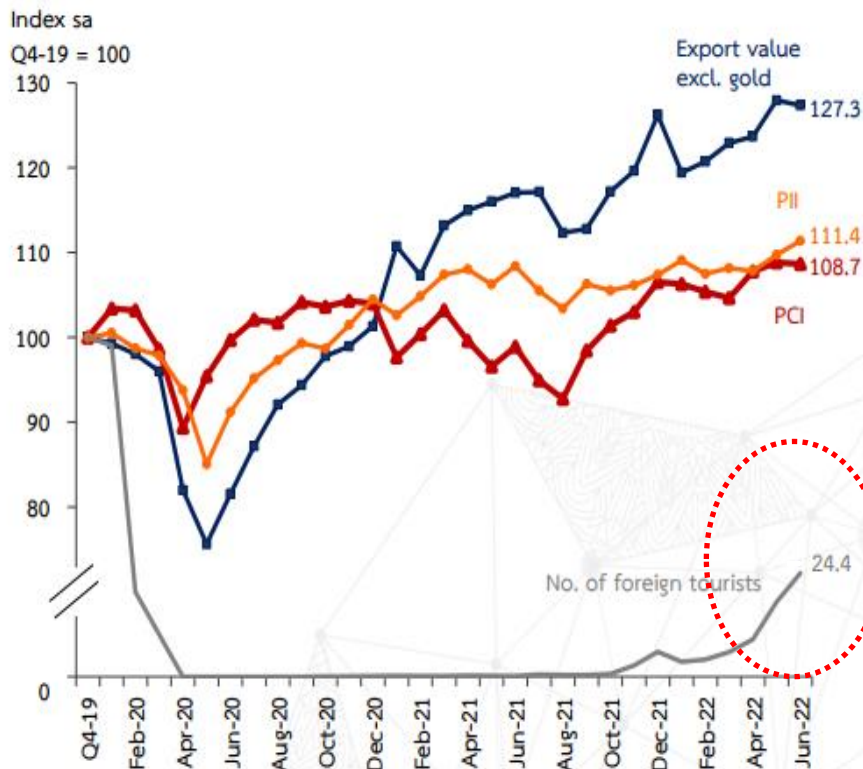


Bangkok Bank

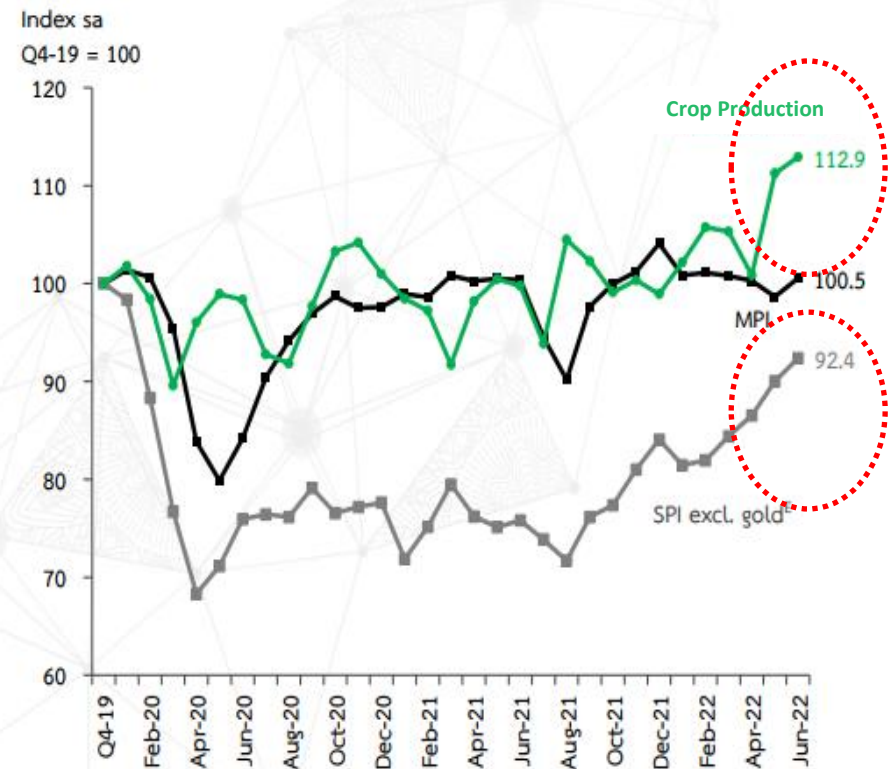
-  **Operating environment**
-  2Q22 Financial performance
-  2022 Financial target

Rebound of the Thai economy coincided with the reopening of our borders

Economic Indicator - Demand

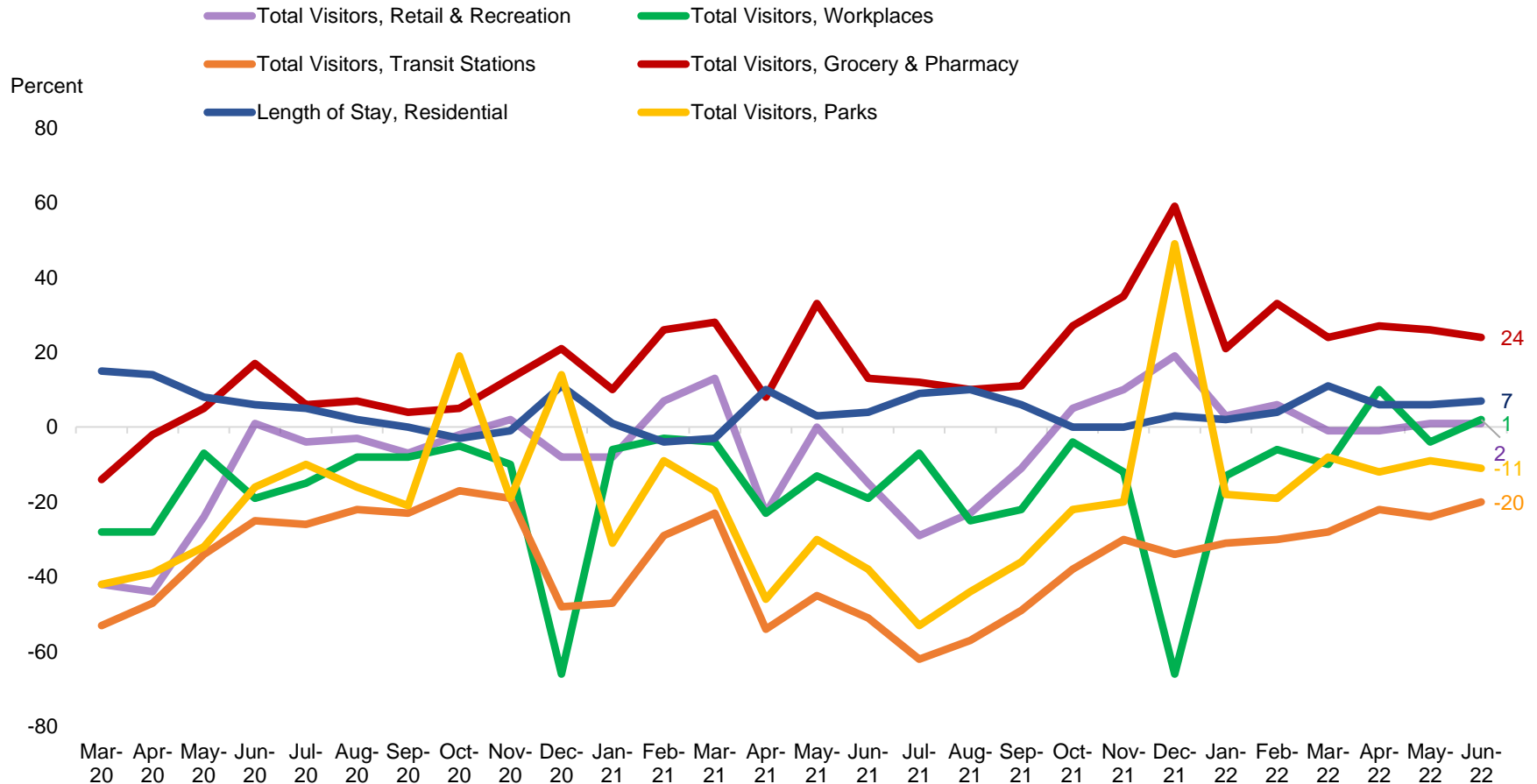


Economic Indicator - Supply



For Thailand, Omicron impact on activity has been mild compared to previous waves

Thailand, Mobility, The Whole Country, Compared to baseline



Data Update – 27 July 2022

Source: Google, Macrobond

Rebound of the Thai economy coincided with the reopening of our borders

Export Value

May 2022 = 25.6 Bn USD (11.3%YoY)

Jun 2022 = 26.2 Bn USD (11.1%YoY)

Ex Gold = 25.3 Bn USD (13.4%YoY)

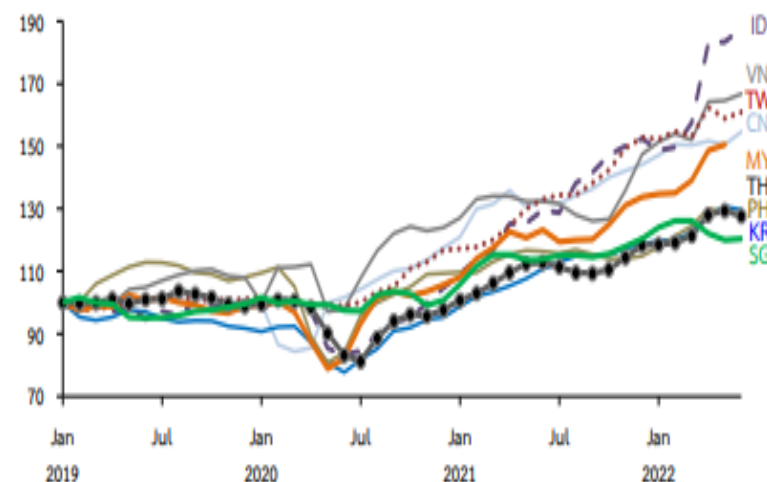
Ex Gold = 25.7 Bn USD (10.7%YoY)

%YoY	Share 2021	2021	2021		2022					
			H1	H2	H1	Q1	Q2	May	Jun	Jun (YoMoMsa)
Agriculture	7.2	28.1	23.4	33.3	8.1	-3.0	16.2	24.5	22.9	2.5
Fishery	0.6	8.8	3.0	14.5	2.9	14.1	-5.7	-4.3	-10.6	-0.5
Manufacturing	89.6	23.5	24.4	22.6	10.5	10.7	10.3	11.2	10.6	1.0
Agro-manufacturing	13.6	13.2	15.3	11.1	11.8	10.3	13.3	17.4	15.0	0.6
Electronics	11.1	18.9	19.0	18.9	9.3	17.0	2.5	-2.4	15.6	12.1
Electrical Appliances	9.4	19.9	27.3	13.1	3.5	7.8	-0.8	4.0	-1.0	-2.7
Automotive	15.3	35.7	51.9	22.3	-4.7	-5.6	-3.6	-0.7	-5.4	-3.8
Machinery & Equipment	8.2	20.1	27.3	13.8	6.3	5.6	7.0	13.0	8.0	-1.6
Petroleum Related	12.7	43.8	34.3	53.0	35.7	29.0	41.5	45.2	37.8	0.2
Total (BOP Basis)	100.0	19.2	19.2	19.2	12.0	14.4	9.7	11.3	11.1	0.8
Ex. Gold		24.9	26.7	23.2	9.8	9.6	9.9	13.4	10.7	-0.5
Ex. Gold & Petroleum Related		22.5	25.7	19.5	6.2	7.1	5.3	8.6	6.9	-0.6

%MoM calculated from seasonally adjusted data, using data since 2018 (subject to revision). P = Preliminary data.
 Note: Data above are recorded by custom basis, except total export value which is recorded by BOP basis. Custom basis considers recording as goods pass through Customs, while BOP basis considers changes in ownership between residents and non-residents.
 Source: Compiled from Customs Department's data

Asian Export Performance

Index sa, 3mma
(Jan 2019=100)



Note: Thai export excludes gold. Indonesian export excludes oil&gas. Hongkong domestic export. Singapore domestic export excludes oil.

Source: CEIC, Customs Department, calculated by Bank of Thailand

Tourism sector

Thailand's tourism
15% of GDP
Employ 10 M

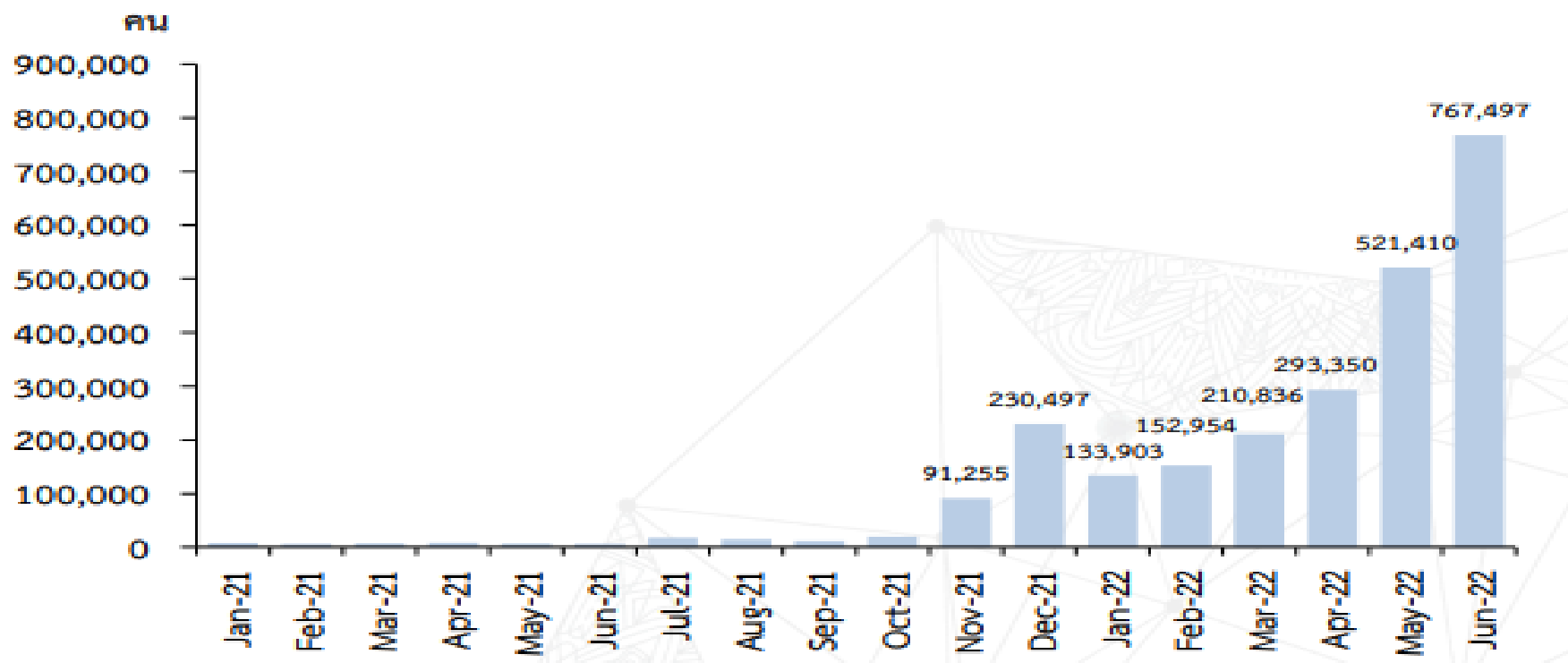


Domestic

Foreign Tourists

Tourism sector

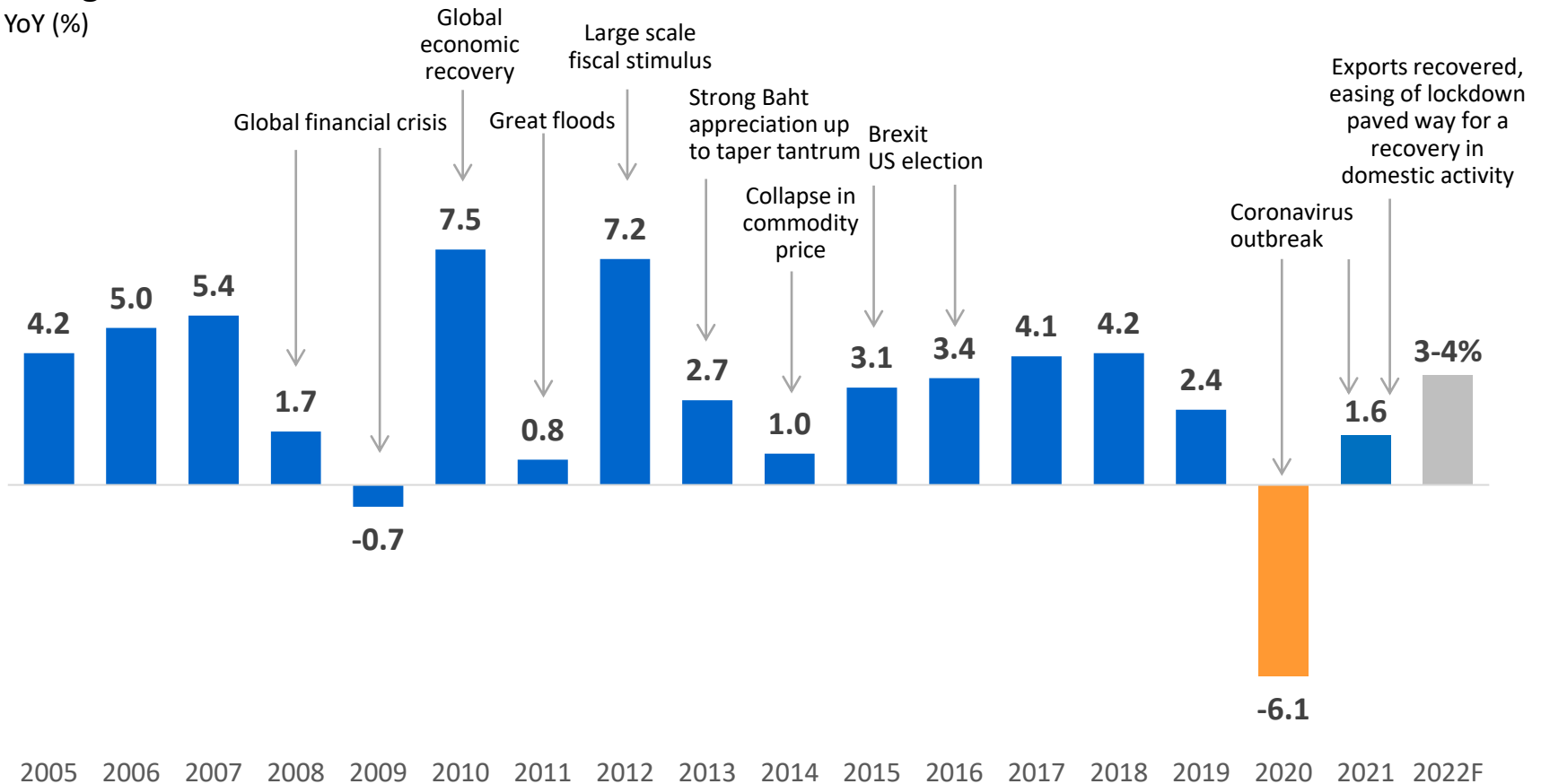
	2021	2021		2022				
		H1	H2	H1	Q1	Q2	May	Jun ^P
No. of tourists ('000)	428	40.4	387.4	2,080.0	497.7	1,582.3	521.4	767.5



Impacts on the Thai economy : Activity to rebound after the lifting of lockdown measures and tourism should pick up after border reopening

GDP growth

YoY (%)



Thai government urgently needs to work on the new engine of growth for 2022. This will give the Thai economy, the momentum to withstand the global volatility

2021

- **Export**
- **Domestic Consumption**
- **Domestic Tourism**

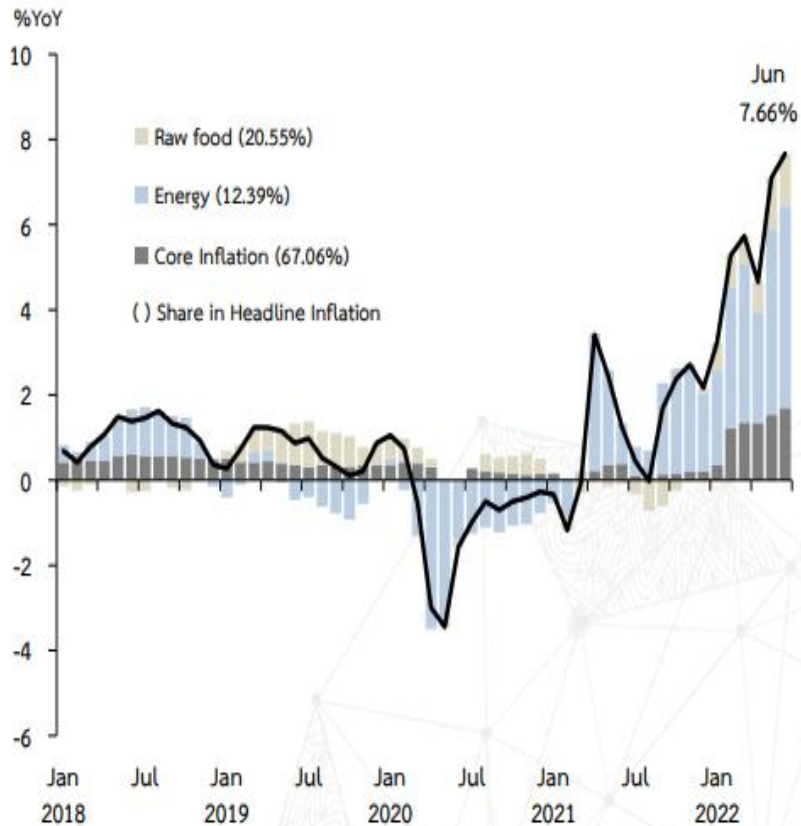


2022

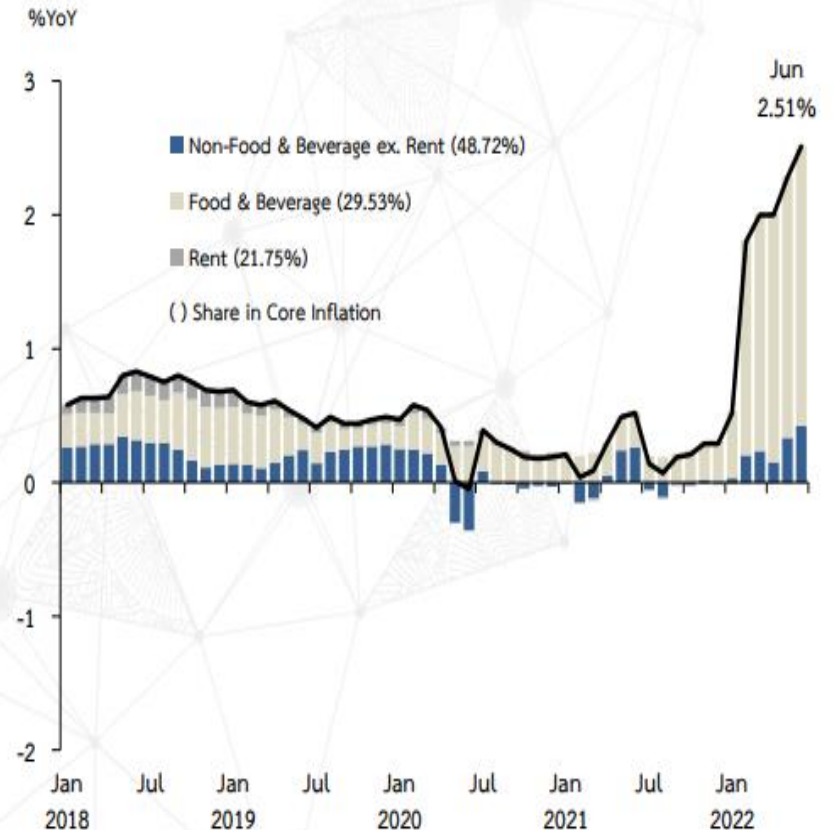
- **Export**
- **International Tourism**
- **Public Infrastructure**
- **FDIs**

Headline and Core Inflation

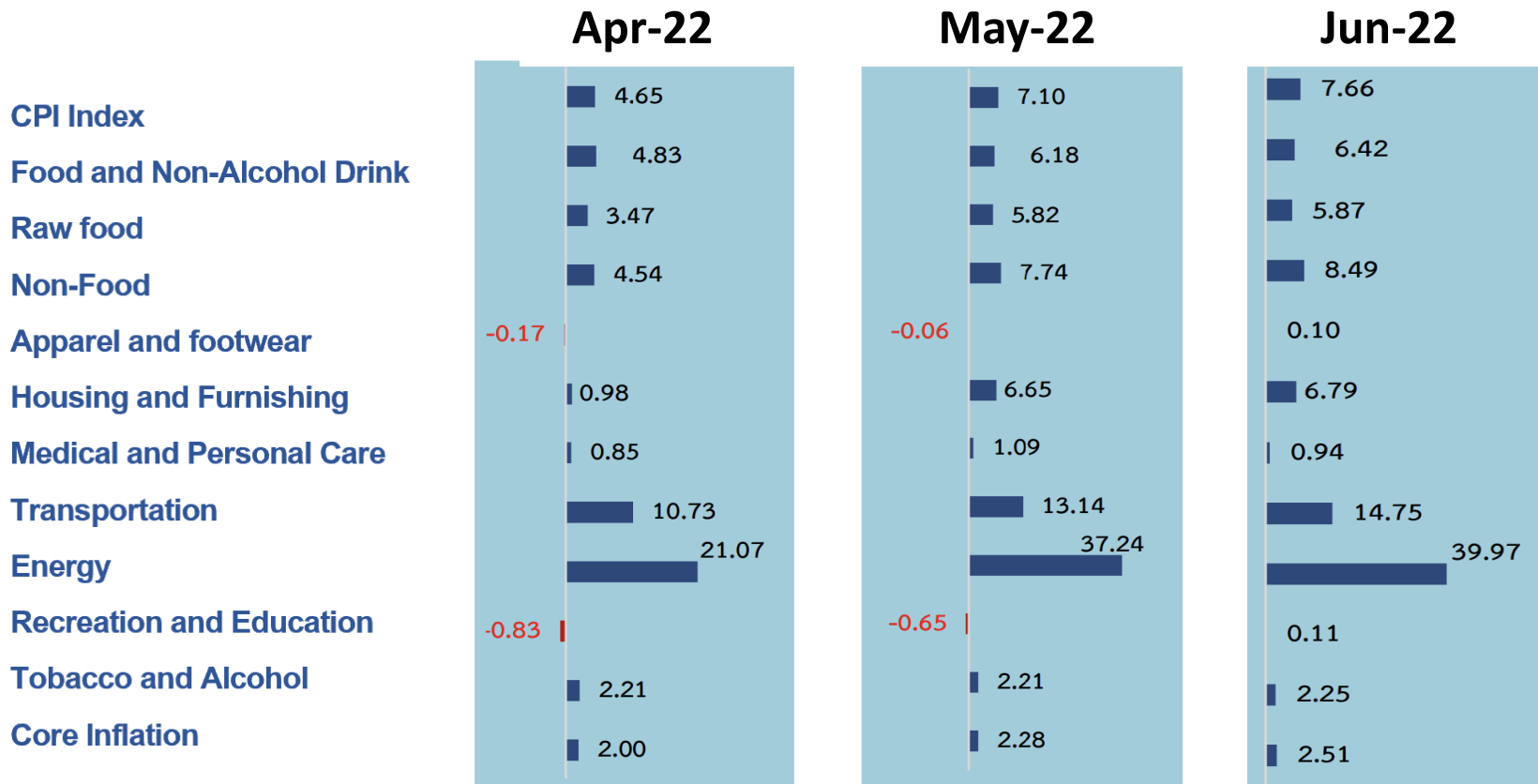
Headline inflation contribution






Core inflation contribution



Components of Thai inflation



Bangkok Bank

-  Operating environment
-  **2Q22 Financial performance**
-  2022 Financial target

1H22 Financial Highlights

Prudent approach has been key to delivering sustainable returns over the years

Net profit

+6.0% YoY

Net interest income

+13.9% YoY

**Net fees and
service income**

-3.8% YoY

**Cost-to-income
ratio**

50.4%

Loan

+2.5% YTD

Deposit

-0.3% YTD

NPL ratio

3.4%

Coverage ratio

232.5%

**Loan-to-deposit
ratio**

84.3%

Tier 1 ratio

15.4%

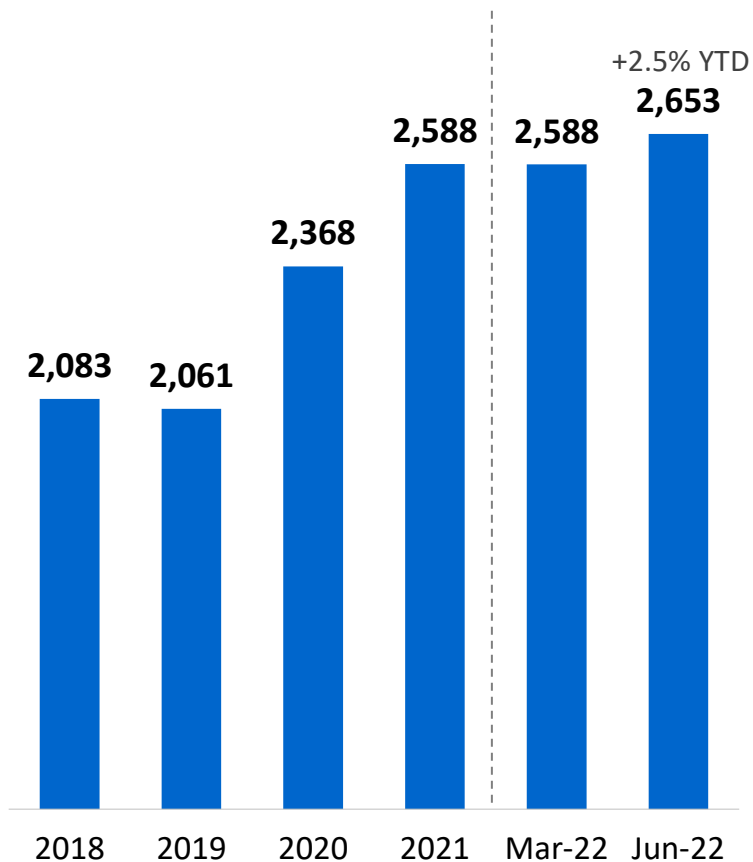
1H22 profit grew 6.0% YoY driven by higher net interest income, while maintaining disciplined balance sheet management under market uncertainties

- Net interest income rose 13.9% YoY led by higher loan volume with NIM slightly improved to 2.18%.
- Net fee and service income declined from security business, while income from loan related fee increased
- Loan increased 2.5% from loan to large corporate customers and loans made through international network.
- NPL remained manageable with strong coverage ratio.
- Loan to deposit ratio was 84.3%, reflecting high liquidity, and strong capital positions to support sustainable business prospects.

Prudent and diversified approach to loan growth

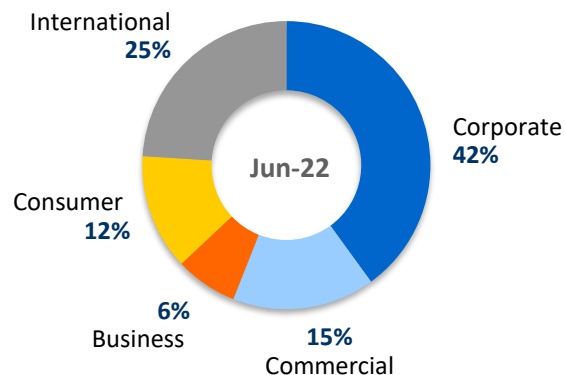
Loan

Billion Baht



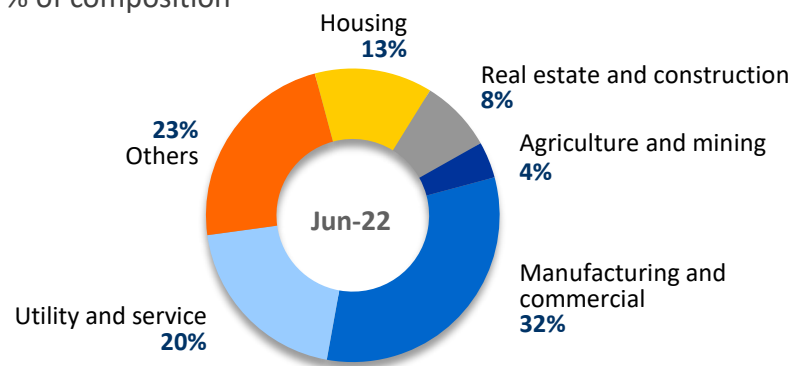
Loan by business unit

% of composition



Loan by industry

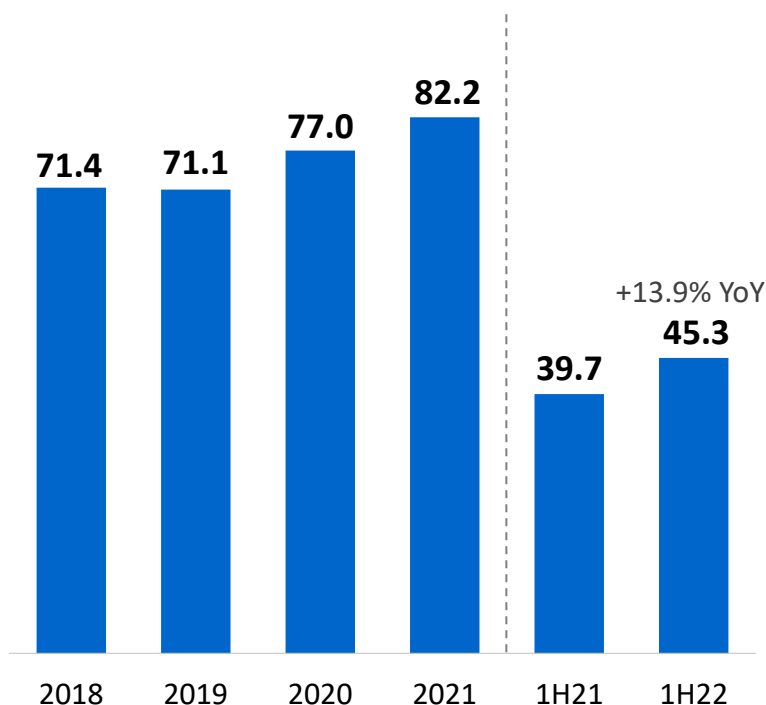
% of composition



Net interest income increased on higher loan volume and NIM slightly improved to 2.18%

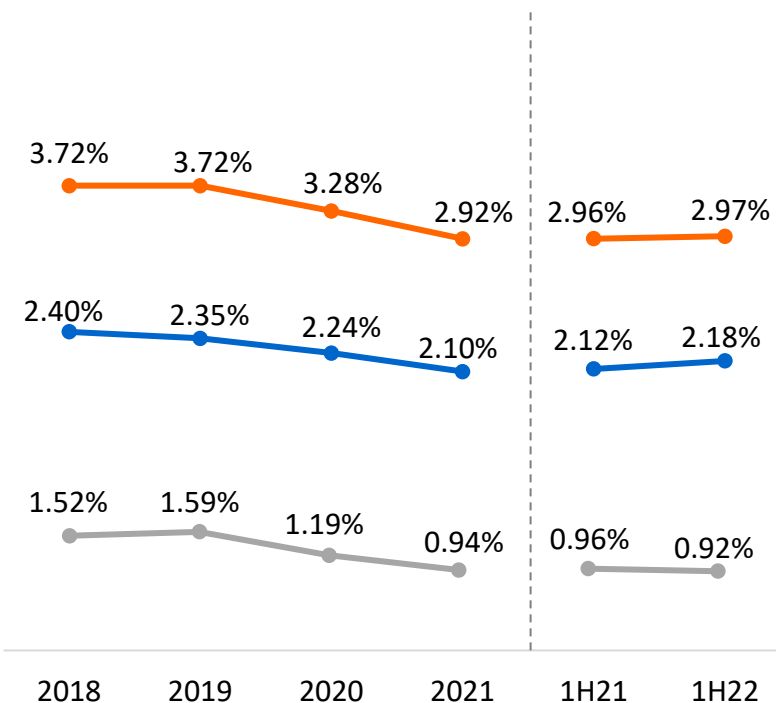
Net interest income

Billion Baht



NIM, Yield on earning asset, Cost of fund

%



Policy rate	1.750%	1.250%	0.500%	0.500%	0.500%	0.500%
MLR	6.250%	6.000%	5.250%	5.250%	5.250%	5.250%
MOR	7.125%	6.875%	5.875%	5.875%	5.875%	5.875%

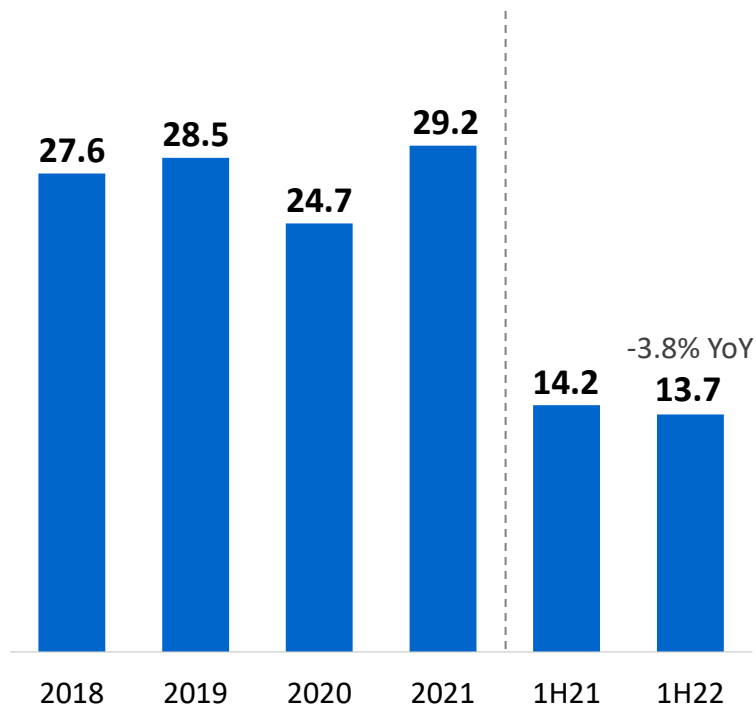
NIM
 Yield on earning assets
 Cost of funds



Net fee and service income declined amid challenging market environment

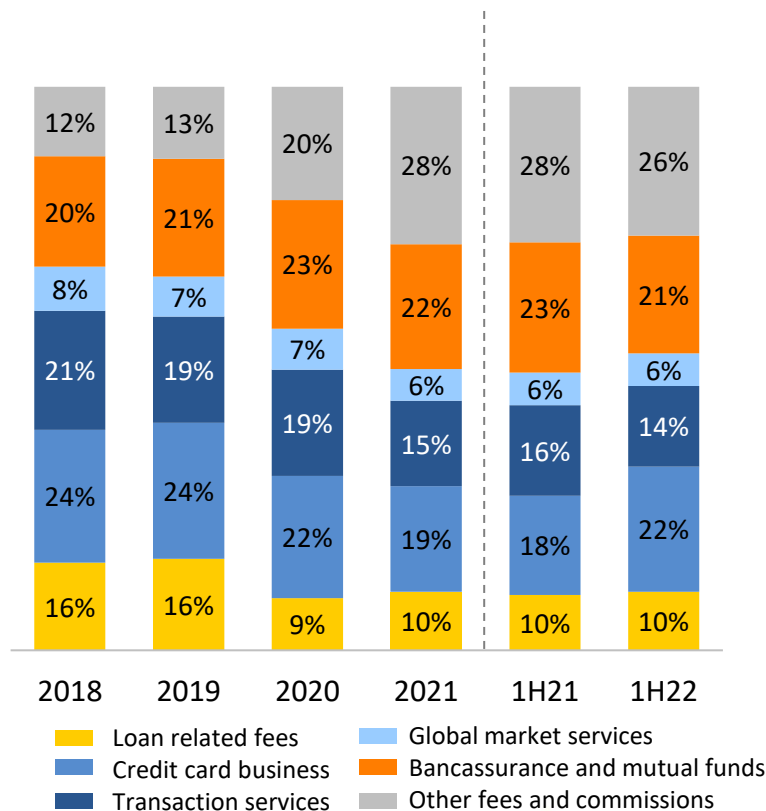
Net fees and service income

Billion Baht



Fees and service income

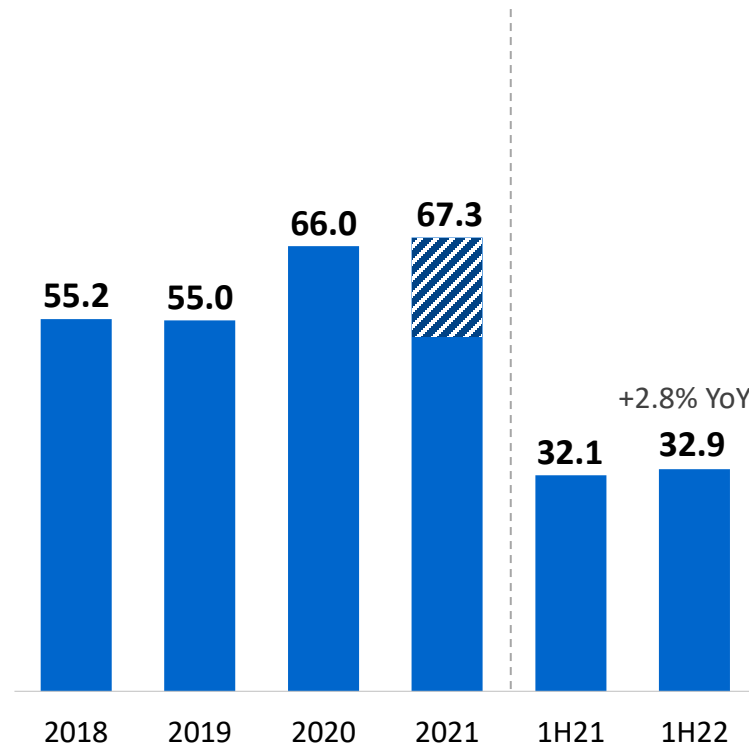
% of composition



Cost to income ratio remained at low 50s%, with discipline cost management

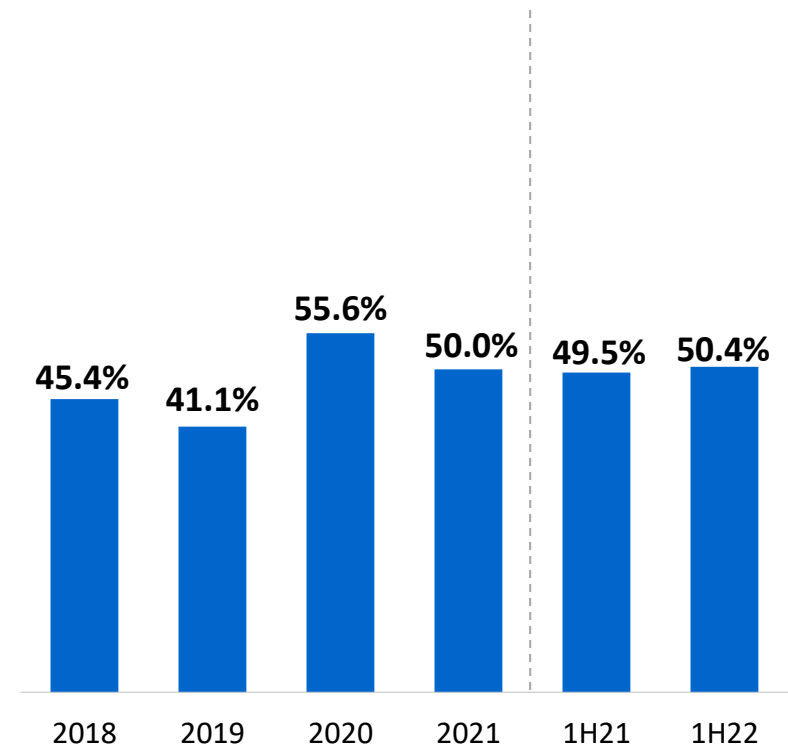
Operating expenses

Billion Baht



Cost to income ratio

%

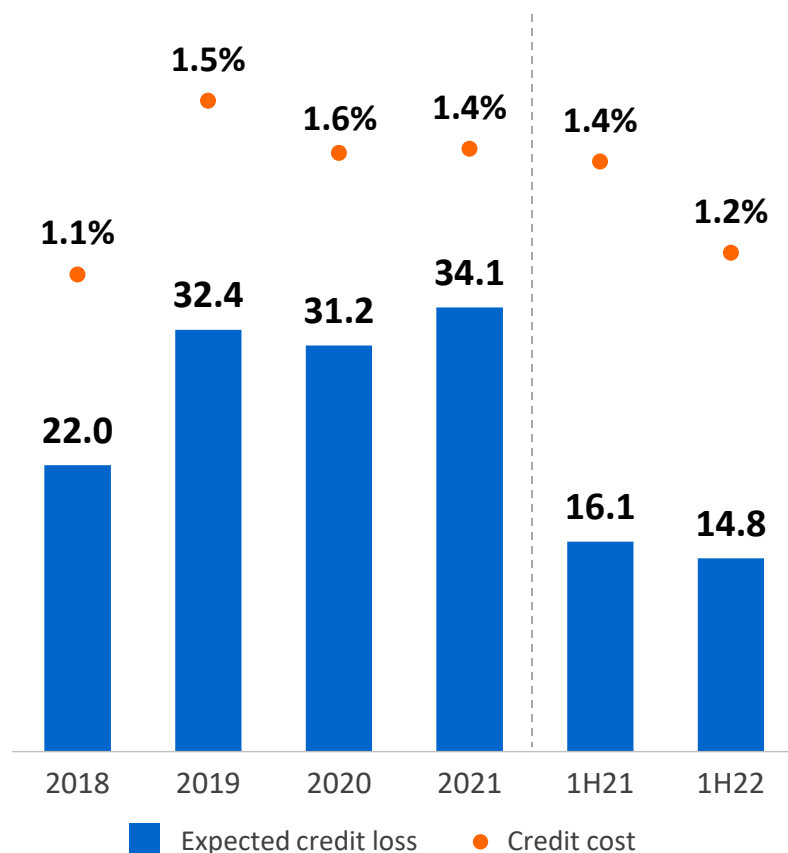


 Permata's expense for 21 May – 31 Dec 2020 and one-time integration expense

Asset quality remained manageable with consistent provisioning resulting in strong coverage ratio

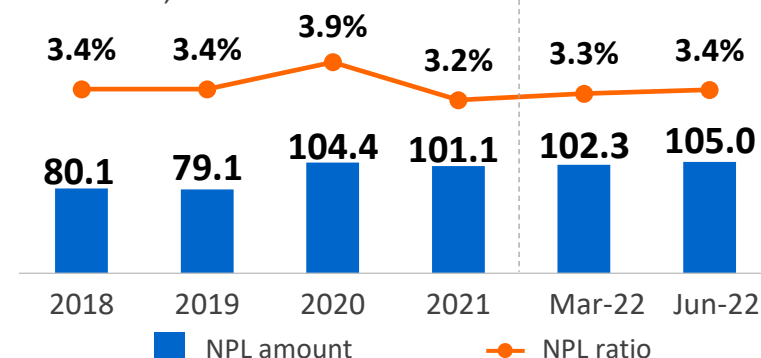
Expected credit loss (Provision), Credit cost

Billion Baht, %



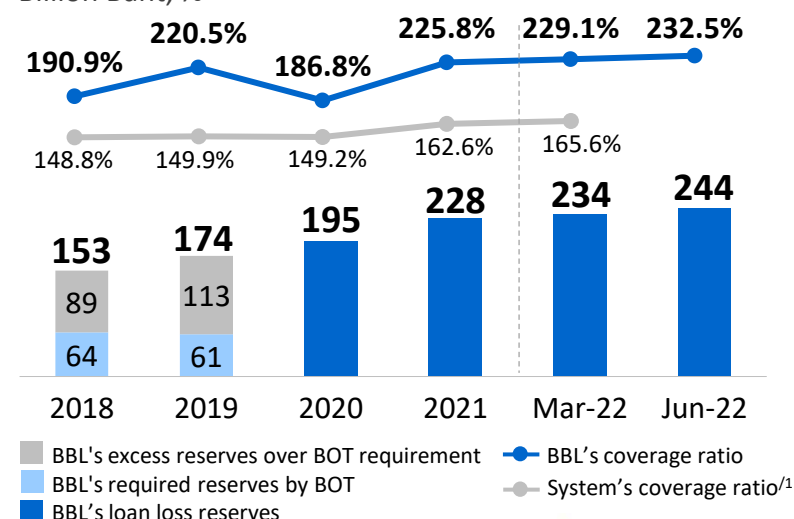
NPL amount, NPL ratio

Billion Baht, %



Loan loss reserve (LLR), Coverage ratio

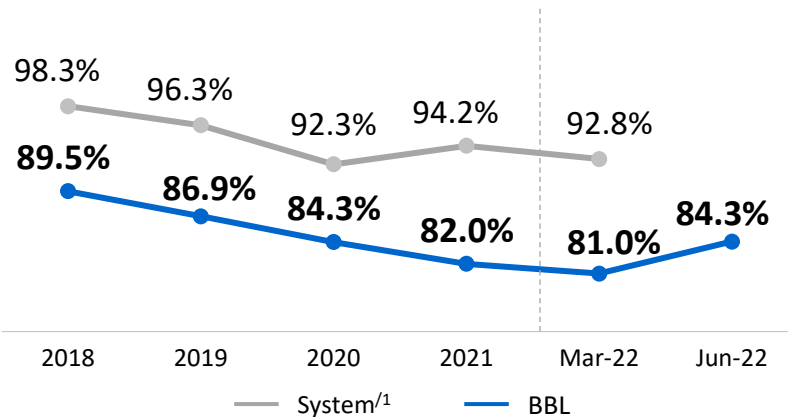
Billion Baht, %



Healthy funding and liquidity position

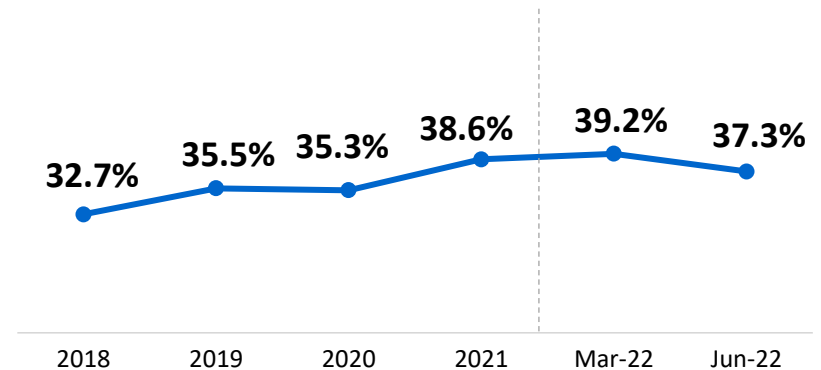
Loan-to-deposit ratio

%



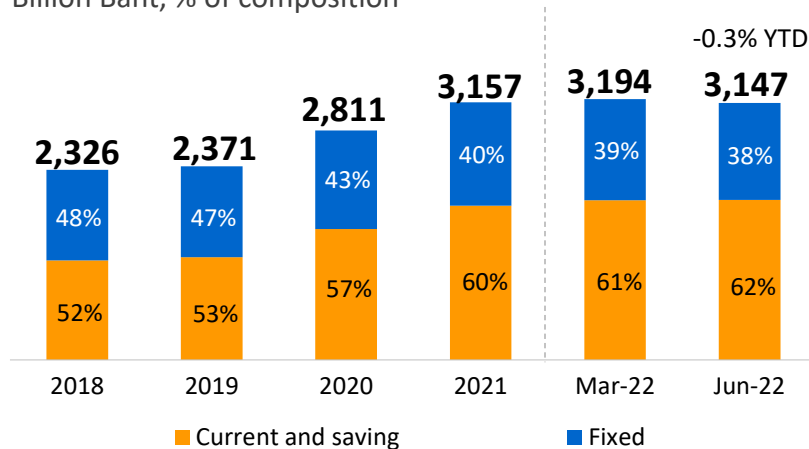
Liquid assets²

% of total assets



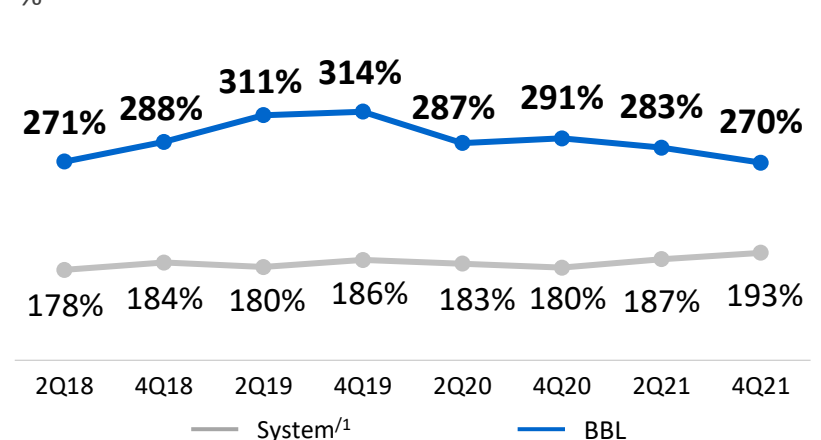
Deposit

Billion Baht, % of composition



Liquidity coverage ratio³

%



Notes: /1 System refers to all commercial banks in Thailand (Source: Bank of Thailand, Bangkok Bank analysis)

/2 Since 2020 liquid assets are defined as cash, interbank and money market items, debt securities and marketable equity securities

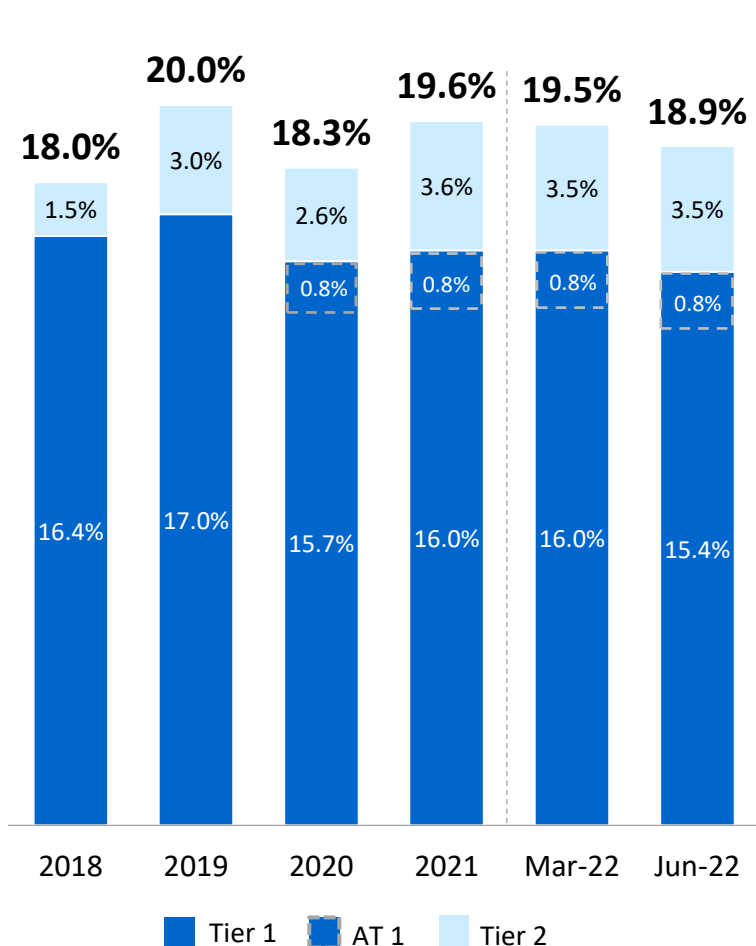
/3 For BBL, LCR is computed as an average ratio of month-end LCR in the quarter. For System, LCR is as of month.

Include Permata's financial performance since May 2020

Solid capital position above minimum requirements

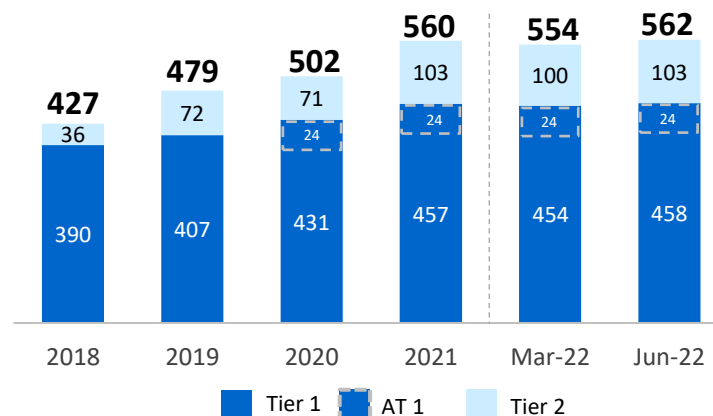
Consolidated capital ratios

%

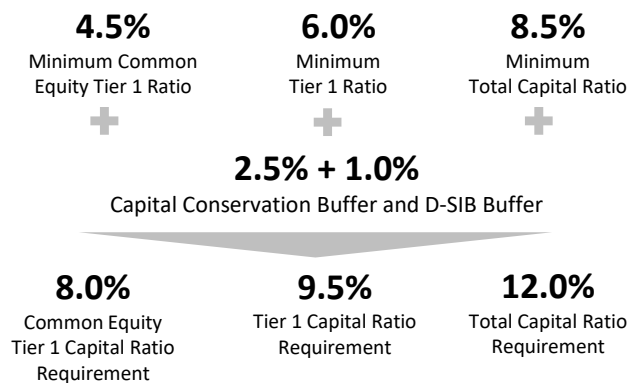


Capital base




Billion Baht



Regulatory capital ratio requirements



Bangkok Bank

-  Operating environment
-  2Q22 Financial performance
-  **2022 Financial target**

2022 Financial target

Consolidated	2022 Financial target
Loan growth	4-6%
NPL ratio (gross)	Less than 4.0%
Net interest margin	Around 2.1%
Net fee income growth	Flat growth
Cost to income ratio	Low 50s%
Expected credit loss	Around 26,000 million Baht

Note: The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances.

Appendix

Financial position

	Million Baht						
	Dec-19	Dec-20	Dec-21	Mar-22	Jun-22	Growth (%)	
						QoQ	YTD
Loan	2,061,309	2,368,238	2,588,339	2,587,534	2,652,872	2.5%	2.5%
Deposit	2,370,792	2,810,863	3,156,940	3,194,460	3,147,149	-1.5%	-0.3%
LDR	86.9%	84.3%	82.0%	81.0%	84.3%	3.3%	2.3%
NPL ^{/1}	79,149	104,401	101,103	102,342	105,046	2.6%	3.9%
NPL ratio ^{/1}	3.4%	3.9%	3.2%	3.3%	3.4%	0.1%	0.2%
Allowance for ECL to NPL ^{/1}	220%	187%	226%	229%	233%	4%	7%
Allowance for ECL to loan	8.5%	8.2%	8.8%	9.1%	9.2%	0.1%	0.4%
Liquid assets ^{/2} to total assets	35.5%	35.3%	38.6%	39.2%	37.3%	-1.9%	-1.3%
CASA	53.1%	57.0%	59.8%	61.3%	62.3%	1.0%	2.5%
CET1 ^{/3}	17.0%	14.9%	15.2%	15.2%	14.6%	-0.6%	-0.6%
Tier 1 ratio ^{/3}	17.0%	15.7%	16.0%	16.0%	15.4%	-0.6%	-0.6%
CAR ^{/3}	20.0%	18.3%	19.6%	19.5%	18.9%	-0.6%	-0.7%

Note:

/1 Including interbank and money market lending

/2 Since 2020, liquid assets consist of cash, interbank and money market items, debt securities and marketable equity securities

/3 Based on Basel III standards issued by BOT since January 1, 2013

Financial performance – 1H22

Million Baht

	1H21	1H22	Growth (%) YoY
Net interest income	39,734	45,273	13.9%
Net fees and service income	14,230	13,684	-3.8%
Other operating income	10,733	6,345	-40.9%
Total income	64,697	65,302	0.9%
Operating expense	32,050	32,941	2.8%
Expected credit loss	16,137	14,843	-8.0%
Net profit/ ¹	13,280	14,079	6.0%
EPS/ ¹ (Baht per share)	6.96	7.38	6.0%
NIM	2.12%	2.18%	0.06%
Net fees and service income ratio	22.0%	21.0%	-1.0%
Cost to income ratio	49.5%	50.4%	0.9%
ROA/ ¹	0.68%	0.65%	-0.03%
ROE/ ¹	5.83%	5.74%	-0.09%

Note:

/1 Attributable to owners of the Bank

Financial performance – 2Q22

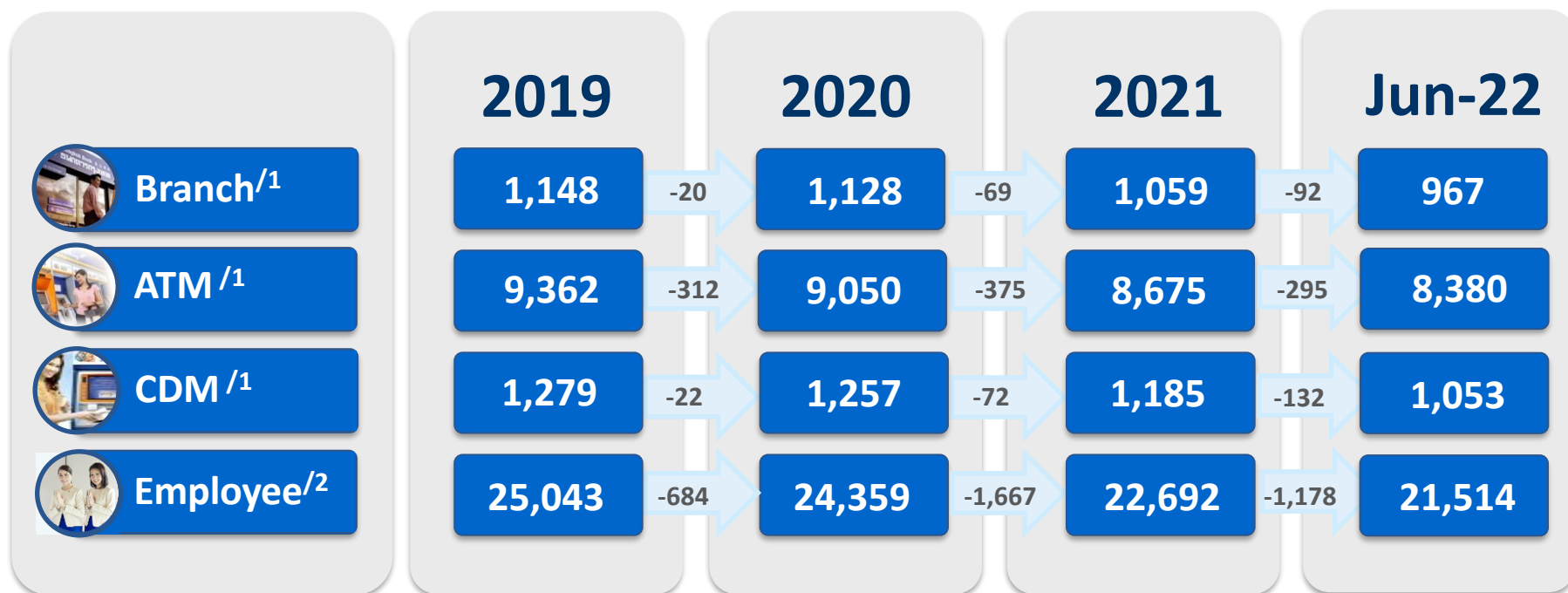
Million Baht

	2Q21	1Q22	2Q22	Growth (%)	
				QoQ	YoY
Net interest income	20,027	21,747	23,526	8.2%	17.5%
Net fees and service income	6,896	6,957	6,726	-3.3%	-2.5%
Other operating income	6,900	2,406	3,940	63.8%	-42.9%
Total income	33,823	31,110	34,192	9.9%	1.1%
Operating expense	16,289	15,507	17,435	12.4%	7.0%
Expected credit loss	9,810	6,489	8,354	28.7%	-14.8%
Net profit/ ¹	6,357	7,118	6,961	-2.2%	9.5%
EPS/ ¹ (Baht per share)	3.33	3.73	3.65	-2.2%	9.5%
NIM	2.08%	2.11%	2.24%	0.13%	0.16%
Net fees and service income ratio	20.4%	22.4%	19.7%	-2.7%	-0.7%
Cost to income ratio	48.2%	49.8%	51.0%	1.2%	2.8%
ROA/ ¹	0.63%	0.67%	0.64%	-0.03%	0.01%
ROE/ ¹	5.49%	5.83%	5.63%	-0.20%	0.14%

Note:

26 /1 Attributable to owners of the Bank

Network



Note: Consolidated

/1 Domestic operation

/2 Exclude Permata's employee

Long-standing international presence in 14 economies



ASEAN

- Singapore 65 years (1)
- Malaysia^{/1} 63 years (5)
- Indonesia^{/1} 54 years (3+300)
- Vietnam 30 years (2)
- Laos 29 years (2)
- Philippines 27 years (1)
- Myanmar 27 years (1)
- Cambodia 8 years (1)

Other important Economies

- Hong Kong 68 years (2)
- Japan 67 years (2)
- United Kingdom 65 years (1)
- Taiwan 57 years (3)
- United States 57 years (1)
- China^{/1} 36 years (5)

Note: As of June 2022
/1 Wholly-owned subsidiary
(x) is number of locations

Source: Bangkok Bank filing

For further information

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