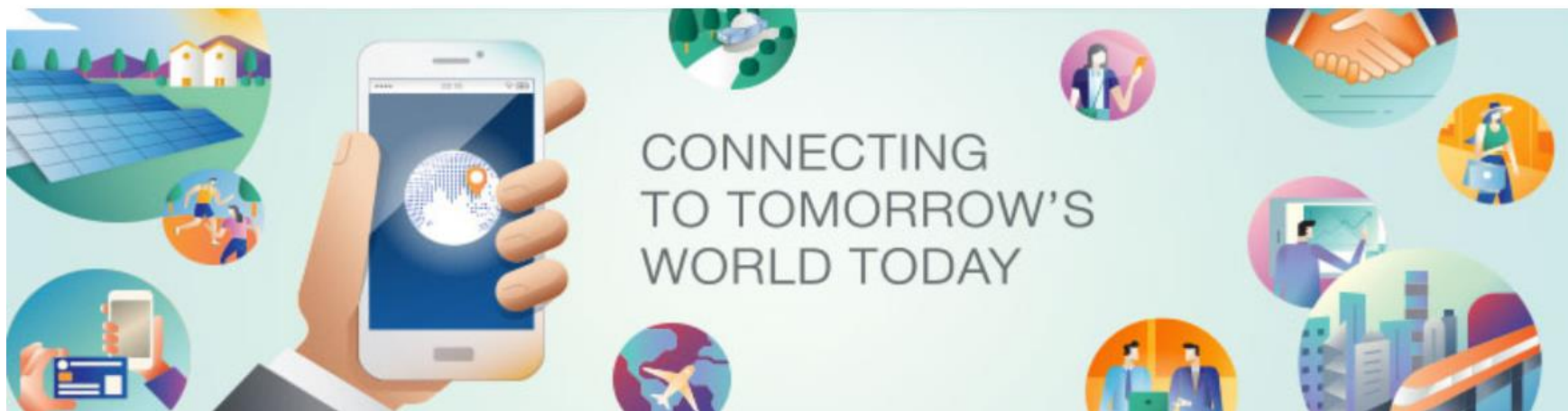




Investor Presentation

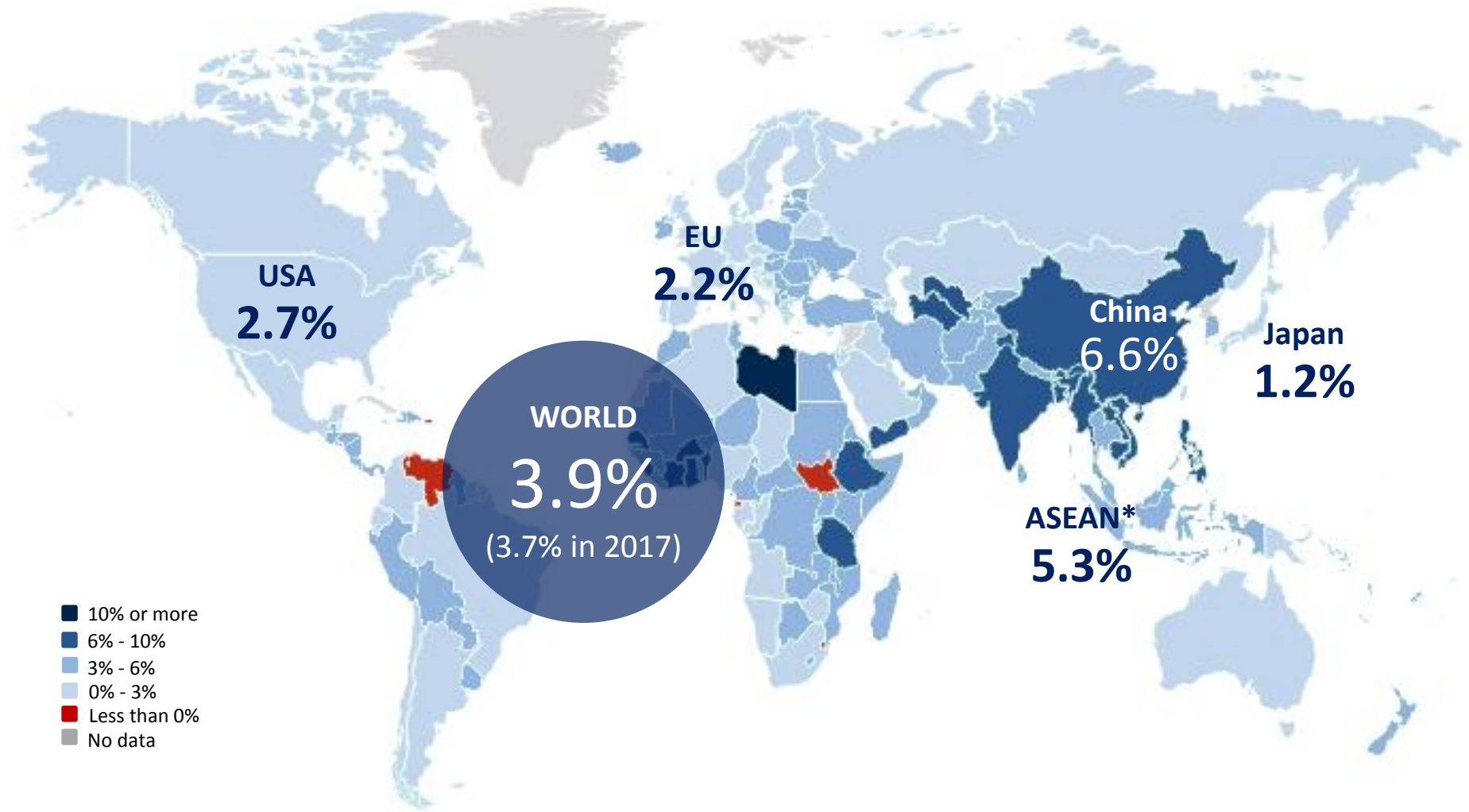
For 2017



Bangkok Bank

- 1. Operating Environment**
2. Our Key Focus and Position
3. Our Financial Result 2017

For 2018, global economic expansion is synchronous with rising global investment amid upbeat sentiment



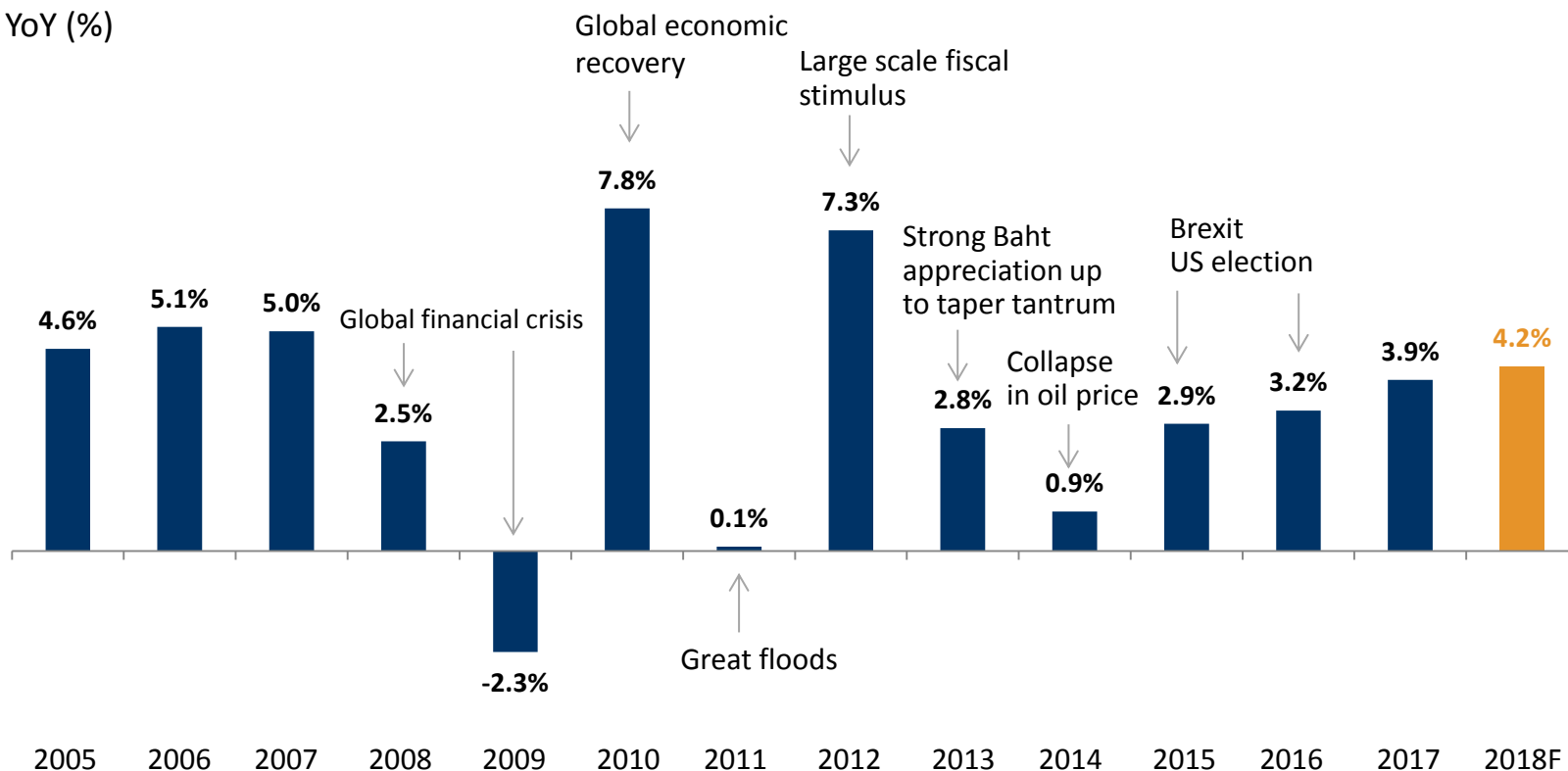
Note: *ASEAN-5; Indonesia, Malaysia, Philippines, Thailand, Vietnam
Source: IMF (2018)

The Thai Economy:

Robust growth underpinned by the strong external sector

GDP Growth

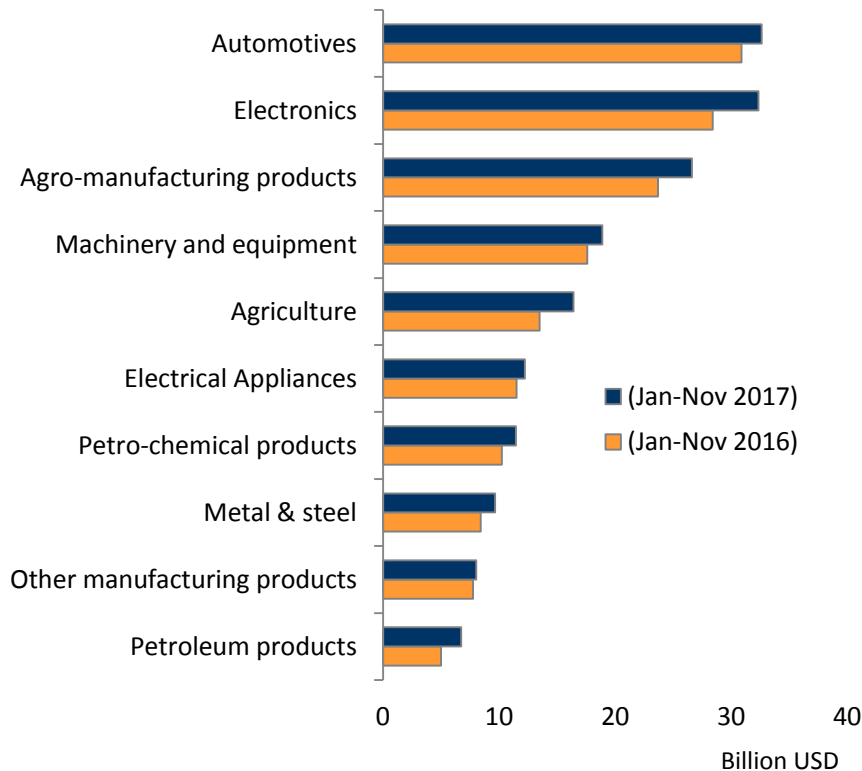
YoY (%)



Source: National Economic and Social Development Board of Thailand and Bank of Thailand
2018F GDP forecast by Bangkok Bank
Since 2012 GDP Revised by Chain Volume Measures

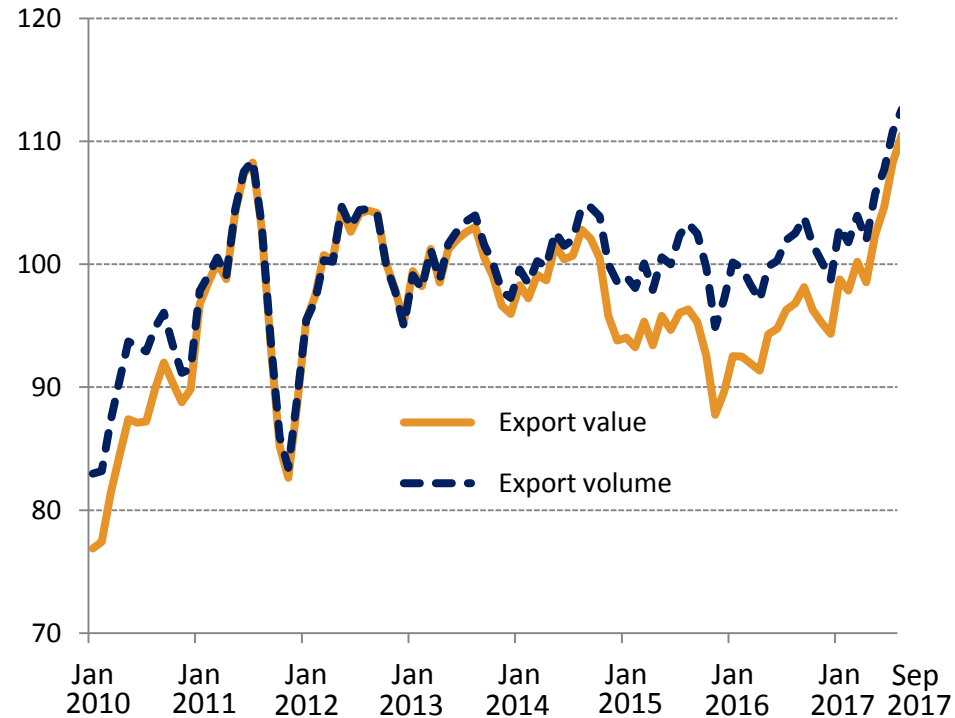
Exports have benefited from strong global growth and rising global CAPEX

Top Ten Exports



Export Value and Volume index

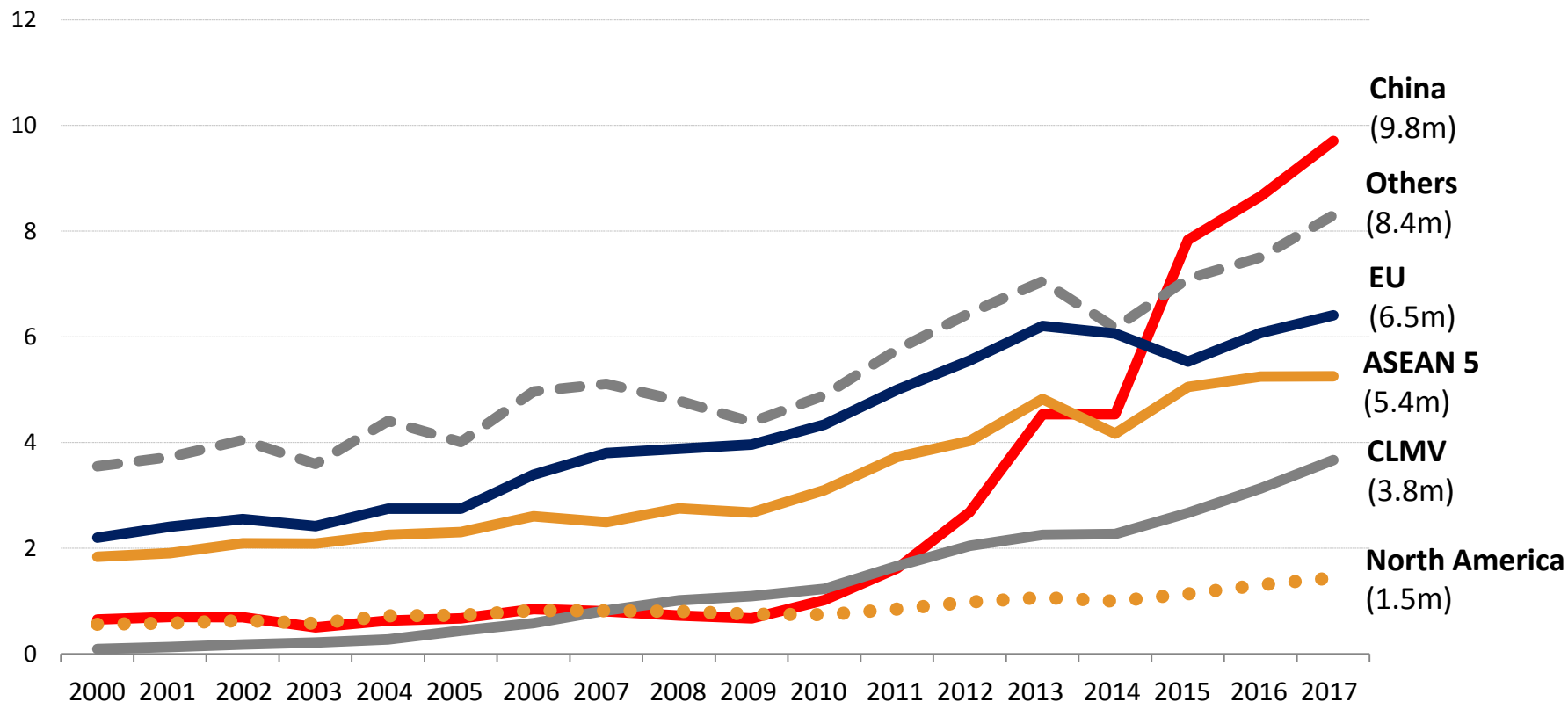
Index Jan 2012 = 100, 3mma



Source: Bank of Thailand

Tourism continues to go from strength to strength - accounting for 11% of GDP

Tourist Arrivals (Million)

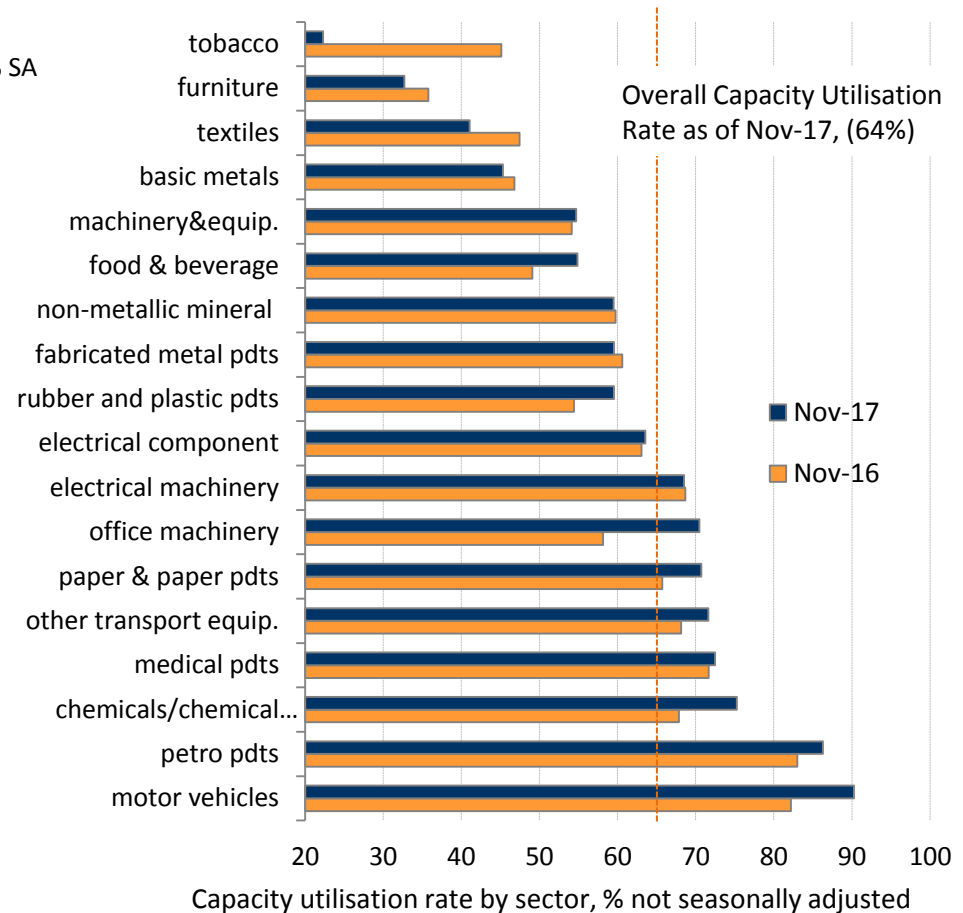
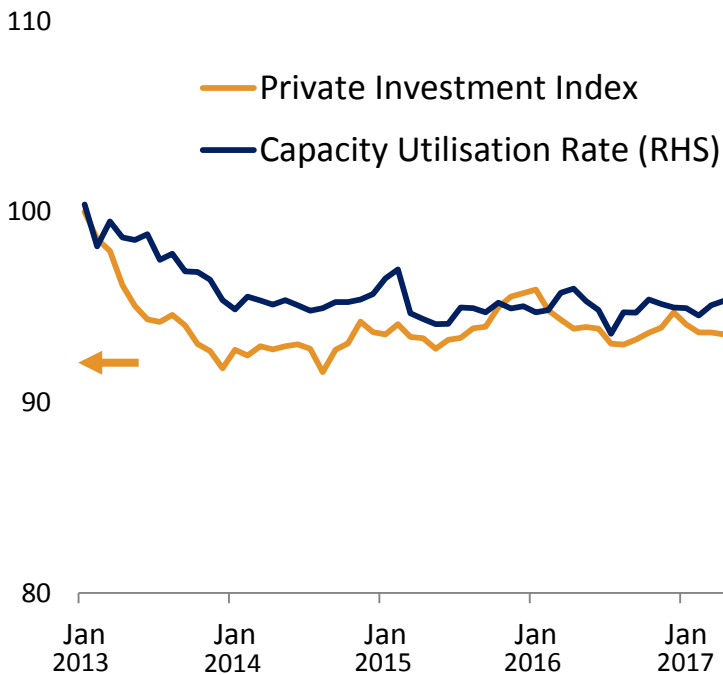


Source: CEIC, Ministry of Tourism and Sports

Private investment growth is on firmer footing amid rising capacity utilisation

Private Investment

Monthly Index
Jan 2013 = 100 SA

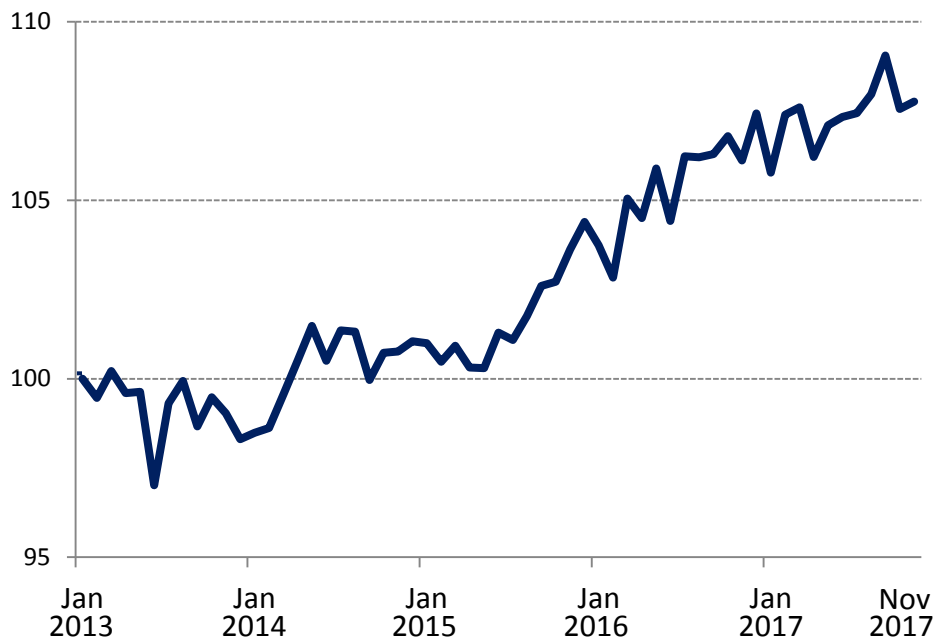


Source: Bank of Thailand, The Office of Industrial Economics, Bureau of Budget and Fiscal Policy Office

Private consumption remains subdued while car sales appeared to have rebounded

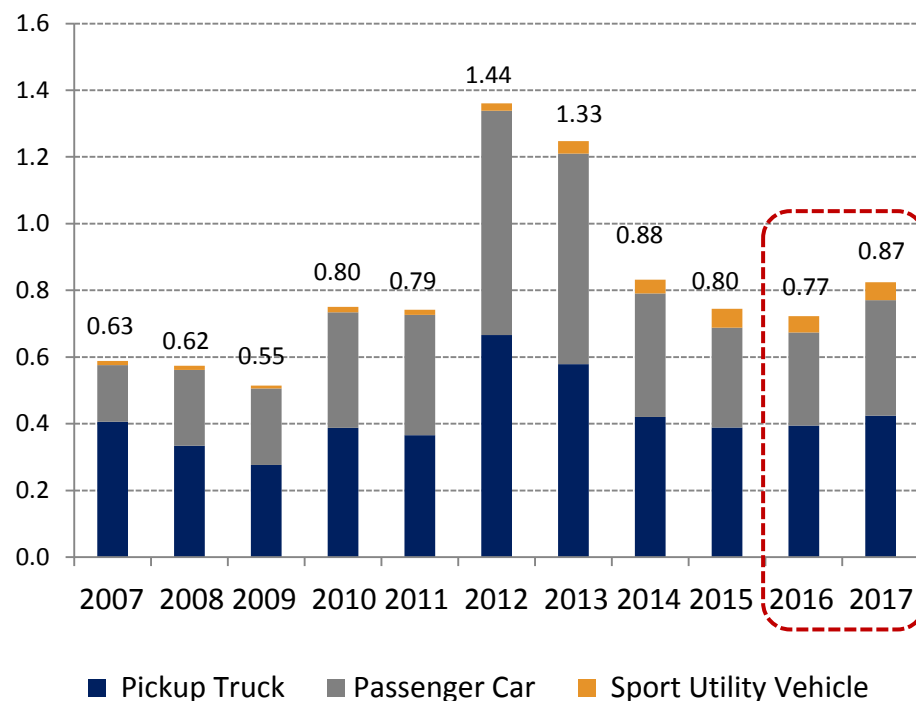
Private Consumption

Monthly Index
Jan 2013 = 100 SA



Domestic Motor Vehicle Sales

No of units (in millions)



Source: Bank of Thailand, CEIC

Infrastructure investment is set to accelerate before the general election

2015-2022 Infrastructure Projects 3.38 Trillion Baht

1

Inter-city rail network
2,227.42 Billion Baht

2

Mass Transit
746.98 Billion Baht

3

Road
300.82 Billion Baht

4

Water transportation
6.76 Billion Baht

5

Air transport
98.02 Billion Baht



2016-2018 Transport Action Plans 60 Projects, 2.5 Trillion Baht

▶ Inter-city rail network

- Under construction: Chira-Khonkhaen (48% completed)
- Auctions completed: 5 projects

▶ Transportation in Bangkok & vicinity

- Under construction : Red/Orange lines
- To be constructed in 2018Q1: Pink/Yellow lines
- Proposals developed: 5 lines

▶ Highway network

- Under construction: Bang Pa In-Korat (14% completed)
Bang Yai-Kanchanaburi
Pattaya-Maptaphut (46% completed)
- Under procurement : Rama 3-Dao Khanong –Outer Ring Road (West Bangkok)

▶ Air transport

- Under construction: Suvarnabhumi Phase II

▶ Other projects

- High-speed trains: Bangkok-Korat, Bangkok-Rayong
- Eastern Economic Corridor

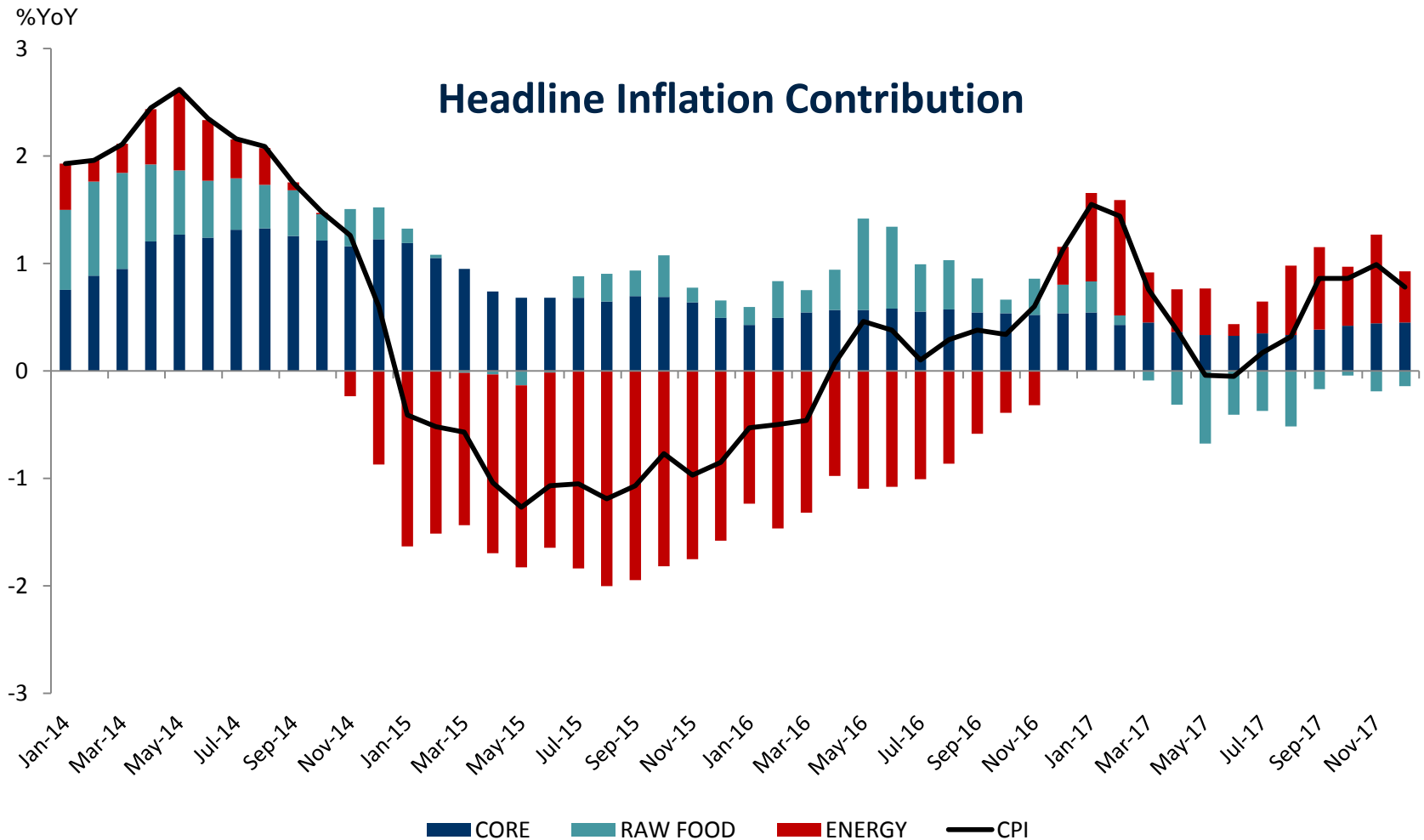
Source: Office of Transport and Traffic Policy and Planning, Ministry of Transport

Infrastructure projects planned for the Eastern Economic Corridor (EEC)

The 2018 Schedule of EEC Infrastructure Projects

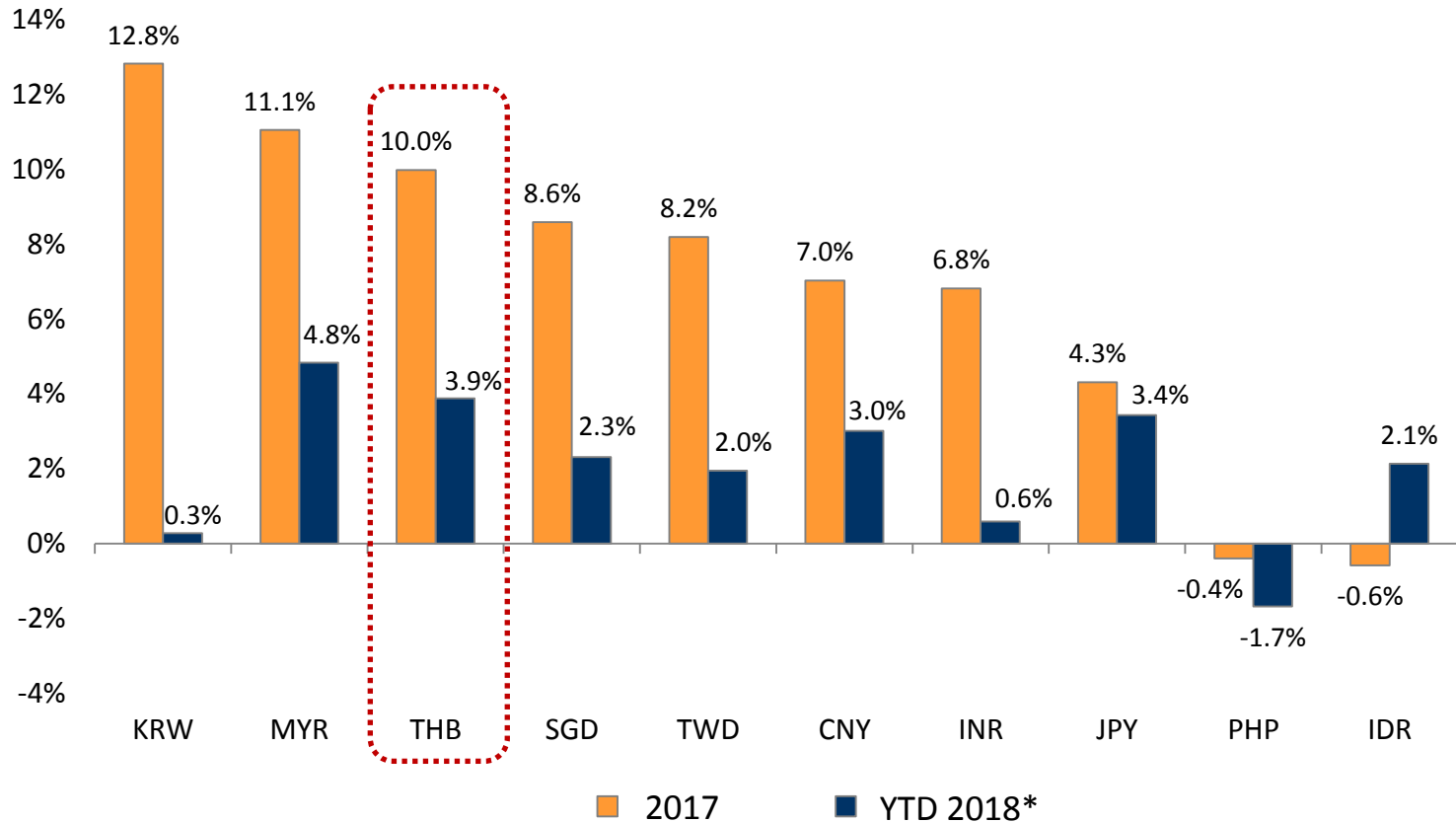
Priority Projects					
	High-speed train Bangkok-Rayong	U-Tapao Airport	MRO Centre	Map Ta Phut Port (Phase III)	Laem Chabang Port (Phase III)
Terms of Reference	Feb	Feb	Mar	Mar	Aug
Private Partner Selection	Jul	Jul	May	Sep	Nov
Contract Signing	Sep	Sep	Sep	Nov	Dec
Completion	2023	2023	2021	2024	2025
Project Value* (THB billion)	237	215	10	11	150

Inflation is trending up as a result of rising energy prices - albeit well below the target



Source: Ministry of Commerce

Currency Movement: Rapid appreciation is beginning to unnerve the business sector



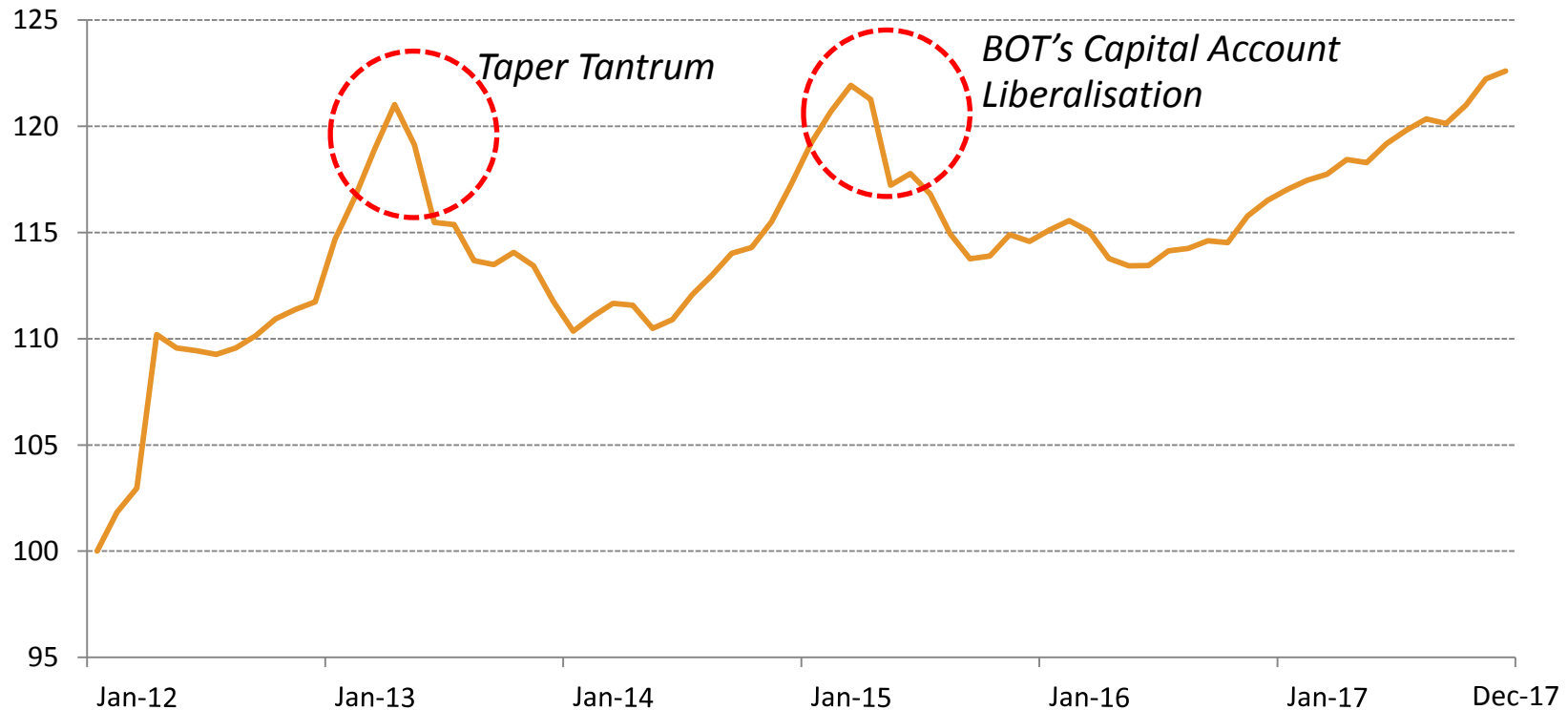
Note: *YTD as of 25 Jan 2018

Source: Bloomberg

Currency Movement: The NEER level has been steadily rising – lowering export competitiveness

Monthly Index
Jan 2012 = 100

Nominal Effective Exchange Rate (NEER)



Source: Bank of Thailand

Bangkok Bank

1. Operating Environment
- 2. Our Key Focus and Position**
3. Our Financial Result 2017

Our Key Focus



Inspiring Success

Support customers to tap into new opportunities in infrastructure investment in Thailand and AEC, businesses in EEC and S-curve industries.
Expand customer base and revenue streams



Innovation Leadership

Offer innovative products and services using Big Data, machine learning and Artificial Intelligence (AI)



Inter-Connection

Connect businesses in ASEAN/AEC by leveraging our industry expertise and enhanced transaction services through our domestic and international networks

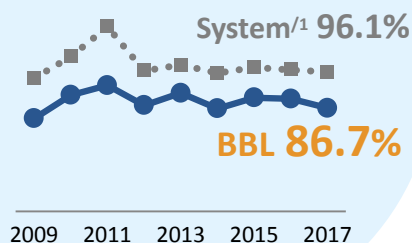


Goals are supported by:

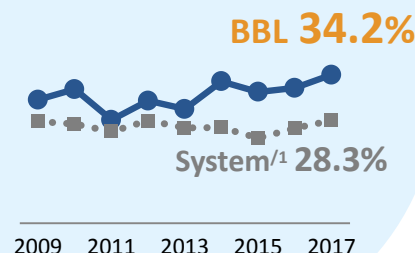
1. Sustainable Liquidity and Capital



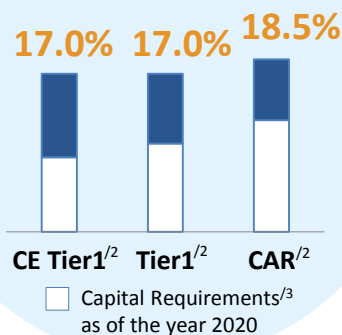
Well-Positioned LDR



Healthy Level of Liquid Assets



Strong Capital Position



Note: /1 System refers to all commercial banks in Thailand

/2 As of December 2017, the ratios include net profit for the second half of 2017 and the deduction of dividends to be paid in May 2018

/3 The minimum capital requirements by the Bank of Thailand (BOT) under the Basel III, including the additional requirements for Higher Loss Absorbency (HLA) as Domestic Systemically Important Banks (D-SIBs)

Source: Bank of Thailand, Bangkok Bank Analysis

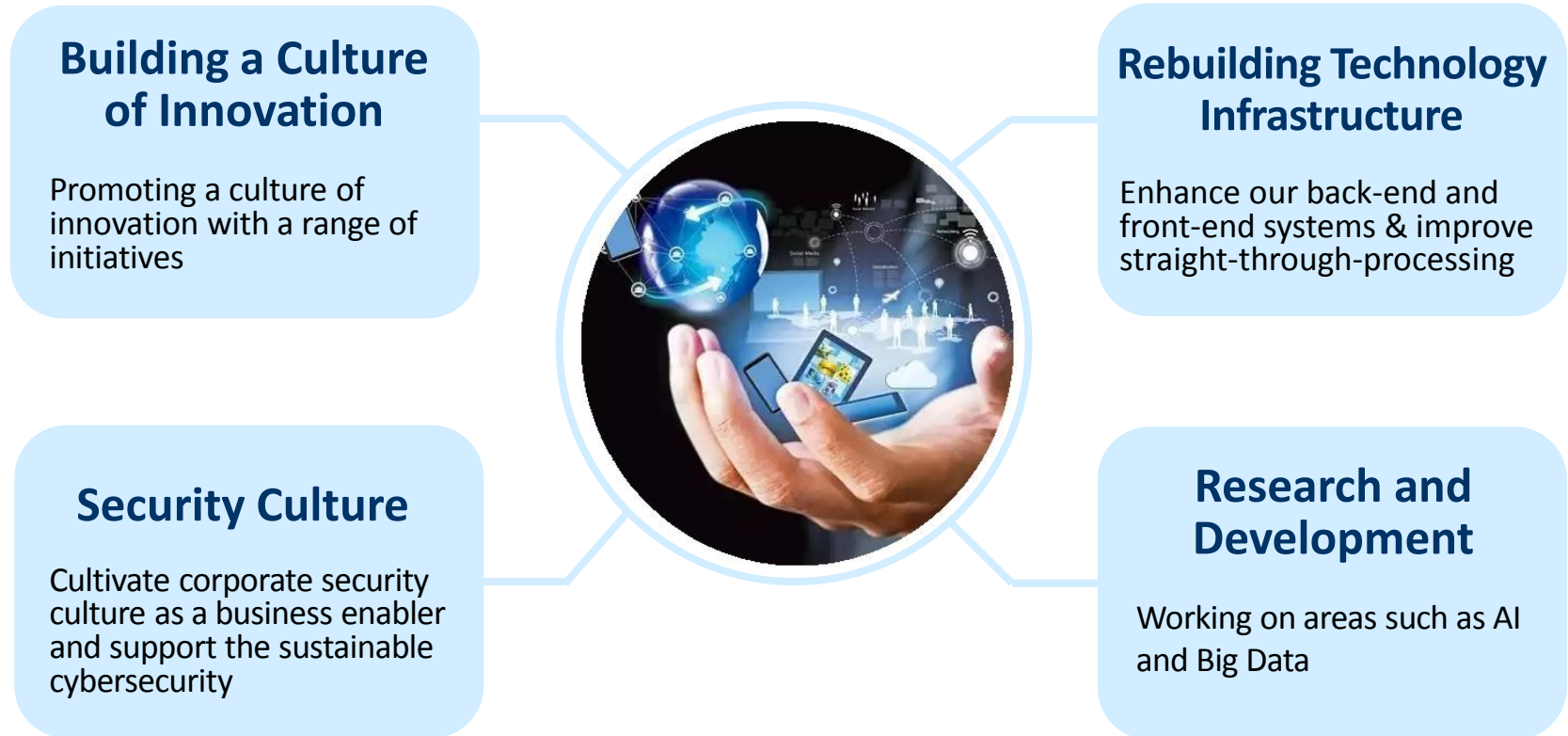
Goals are supported by:

2. Scale and Franchise Leadership



Goals are supported by:

3. Solutions for a Digital Era



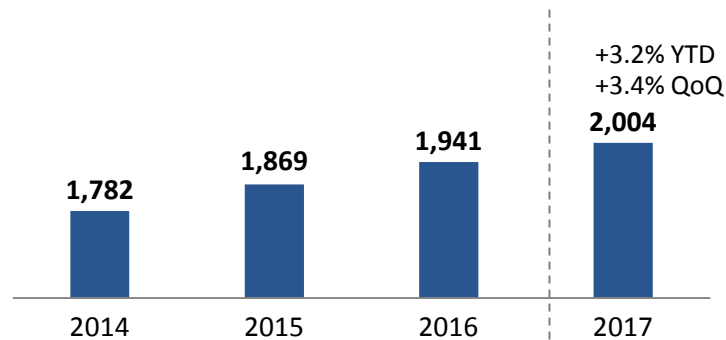
Bangkok Bank

1. Operating Environment
2. Our Key Focus and Position
- 3. Our Financial Result 2017**

Overall Financial Position

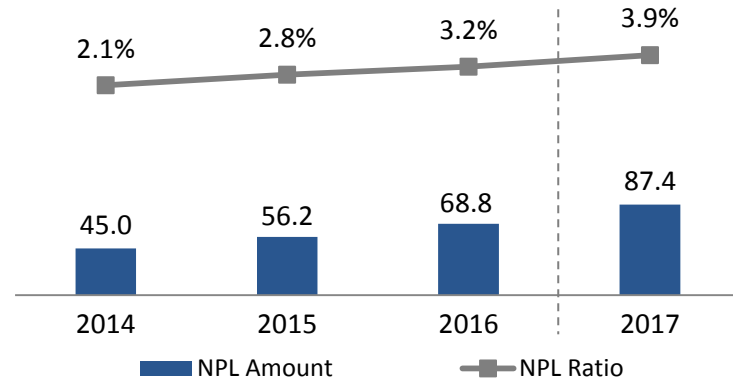
Loan

Billion Baht



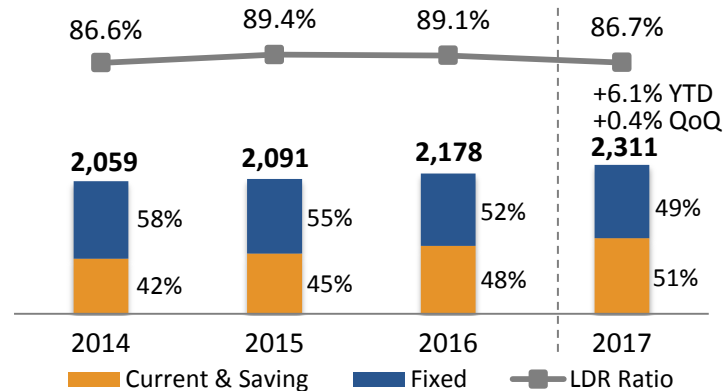
NPL Amount, NPL Ratio

Billion Baht, Percentage



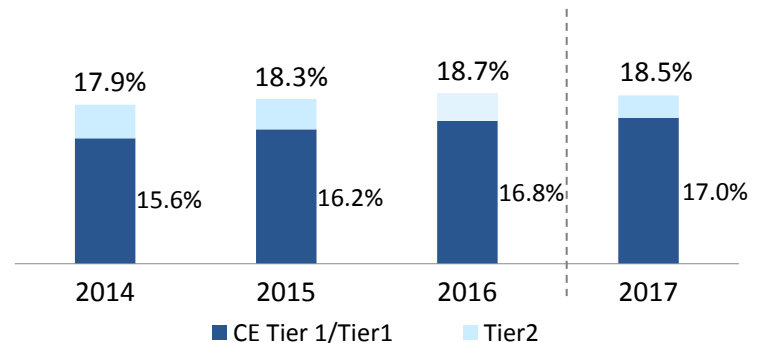
Deposit

Billion Baht, Percentage of Composition



CE Tier1, Capital Ratio*

Percentage

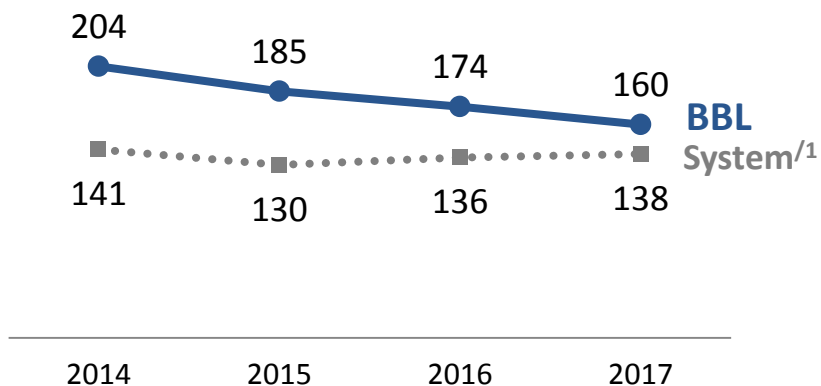


Note: * The ratios include net profit and deducted dividend

Reserve for Asset Quality

Coverage Ratio

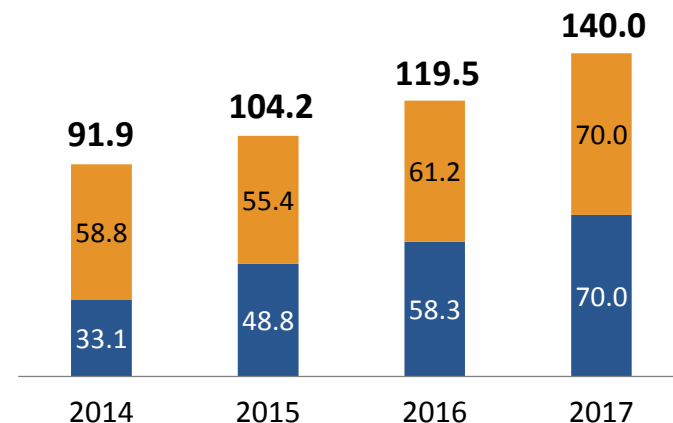
Percentage



Note: /1 System refers to all commercial banks in Thailand
Source: Bank of Thailand, Bangkok Bank Analysis

Loan Loss Reserve

Billion Baht

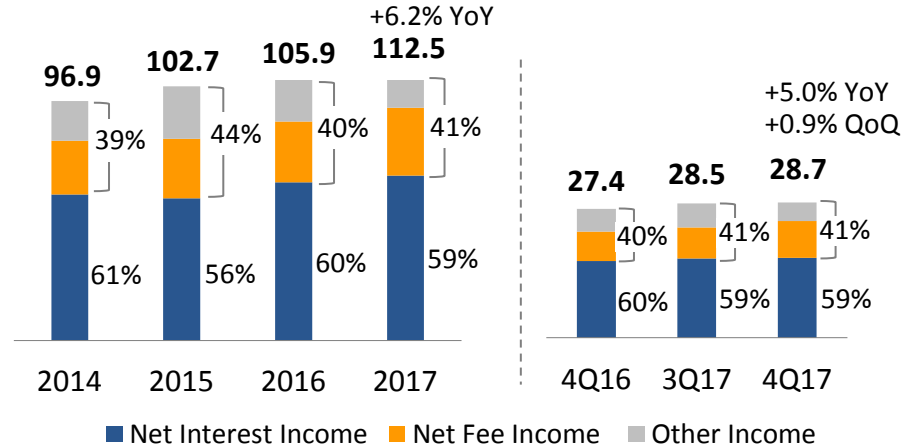


■ BBL's Excess Reserve over BOT Requirement
■ BBL's Required Reserve by BOT

Total Income and Operating Expense

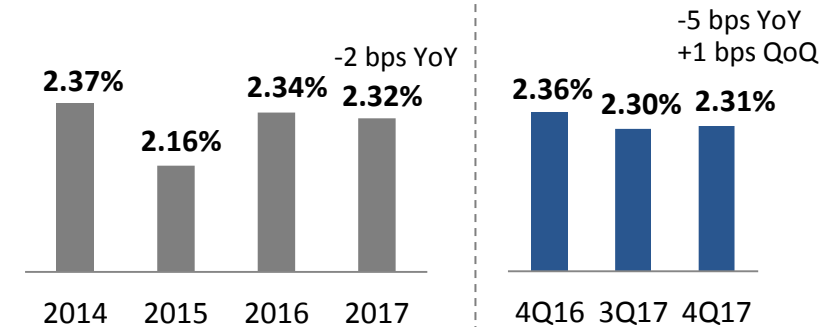
Income Breakdown

Billion Baht, Percentage of Composition



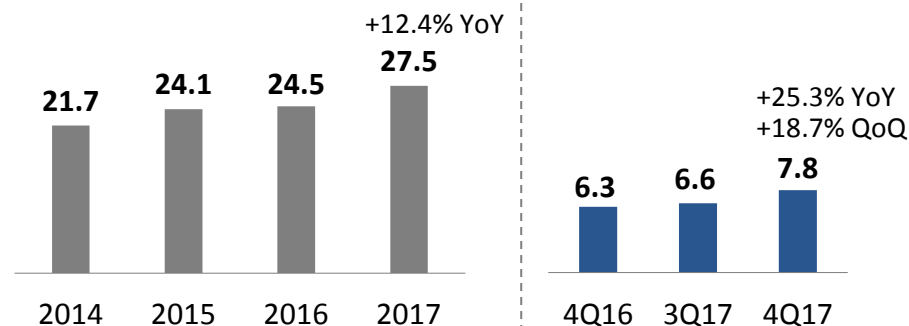
NIM

Percentage



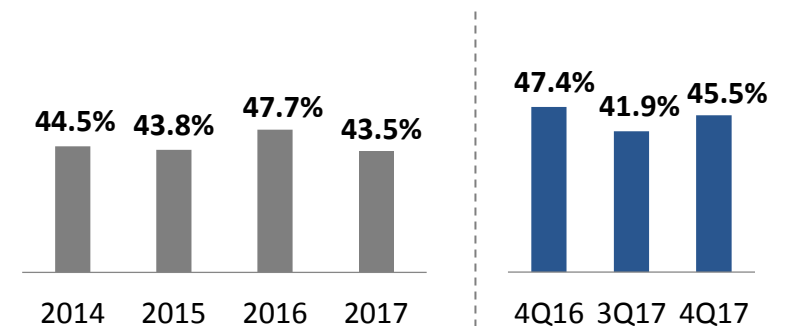
Net Fee Income

Billion Baht



Cost-to-Income Ratio

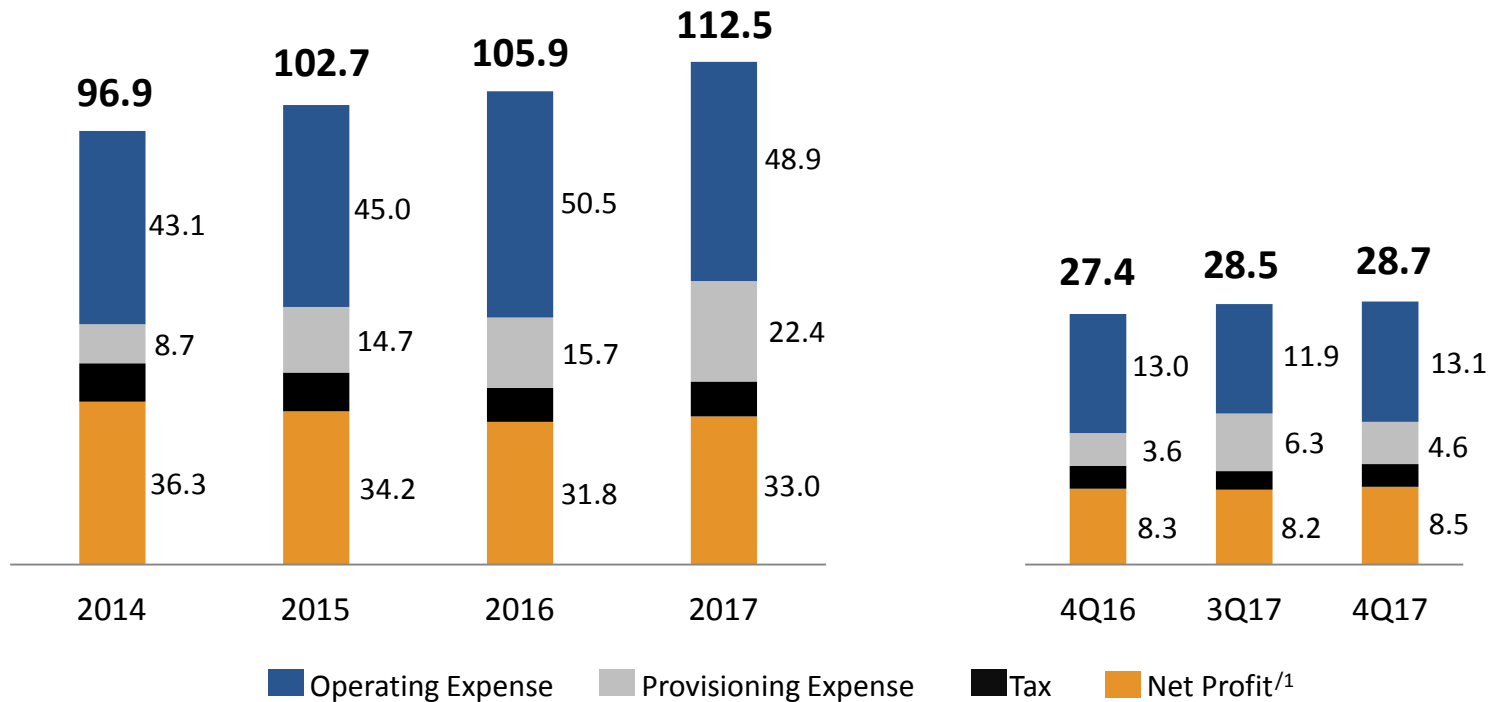
Percentage



Overall Profitability

Profitability Driver

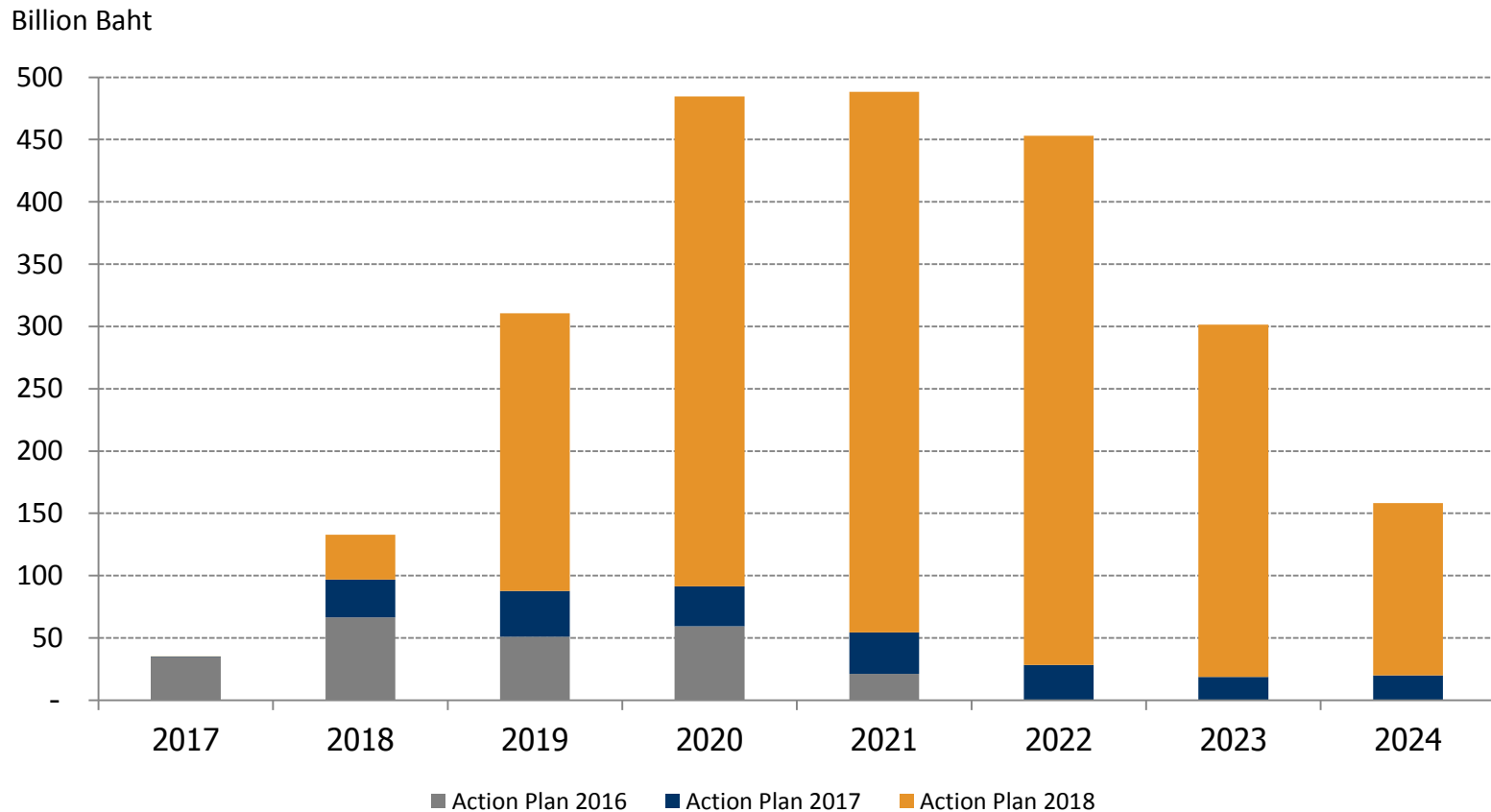
Billion Baht



Note: /1 Attributable to owners of the Bank

Appendix

Disbursement Schedule of Infrastructure Projects



Source: Ministry of Transport, Office of Transport and Traffic Policy and Planning

Opportunities from Regionalization & Urbanization

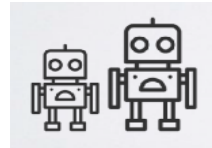
Higher Connectivity in the AEC



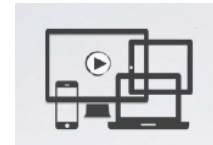
10 Target Industries



Next-Generation
Automotive



Robotics



Smart Electronics



Aviation &
Logistics



Affluent, Medical
& Wellness
Tourism



Biofuels &
Biochemicals



Agriculture &
Biotechnology



Digital



Food for the
Future

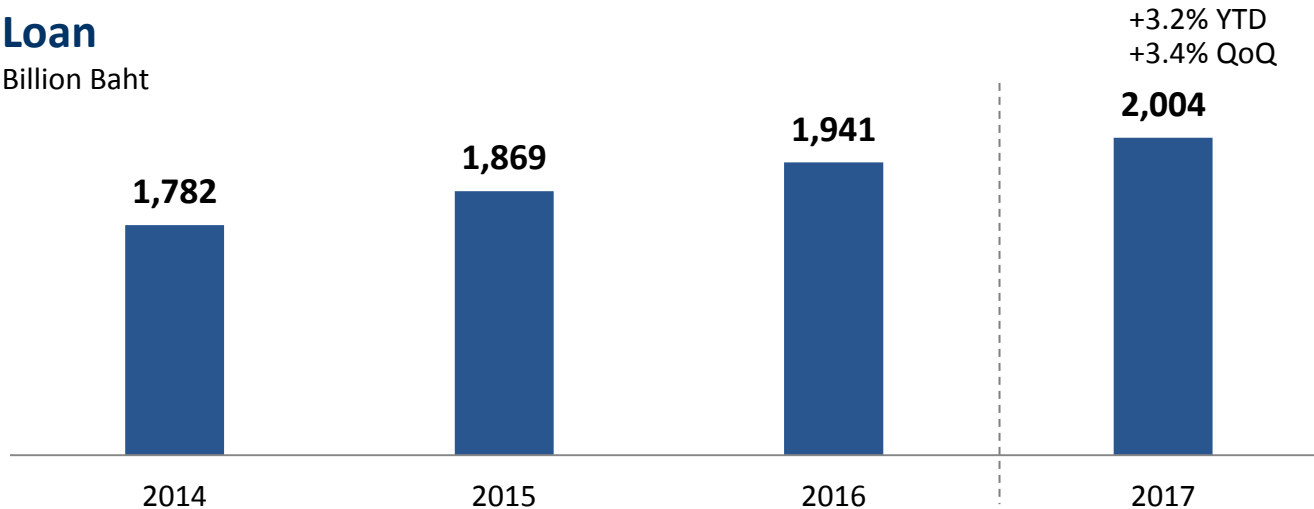


Medical Hub

Loan Growth and Composition

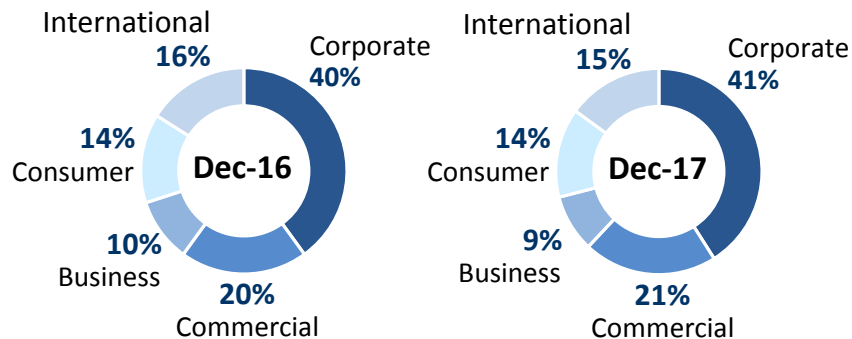
Loan

Billion Baht



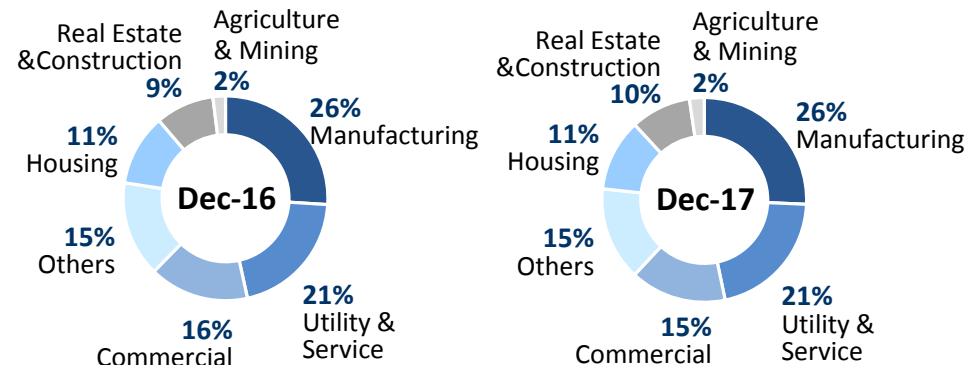
Loan by Business Unit

Percentage of Composition



Loan by Industry

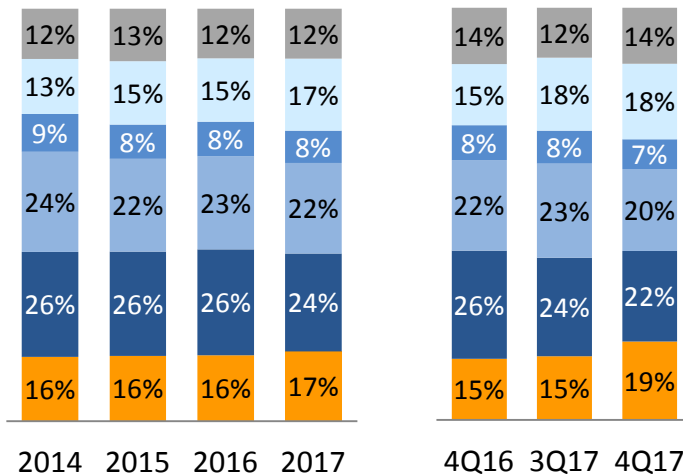
Percentage of Composition



Fee Income

Fee Income Breakdown

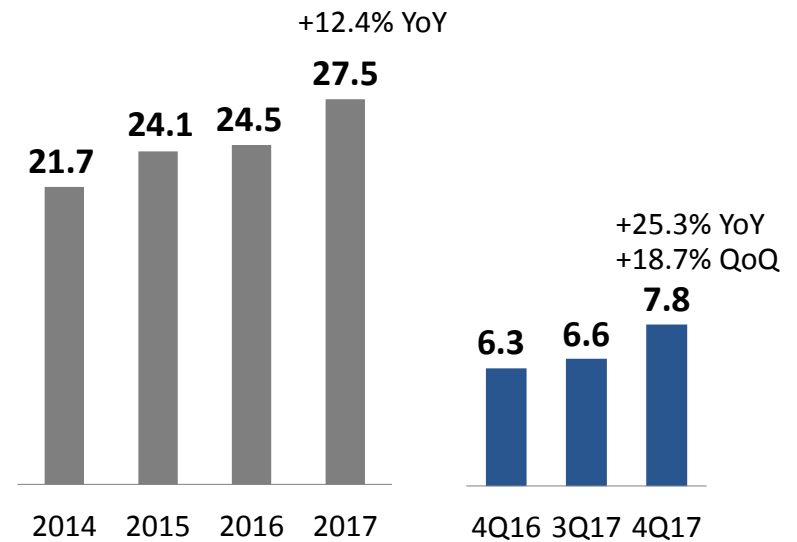
Percentage of Composition



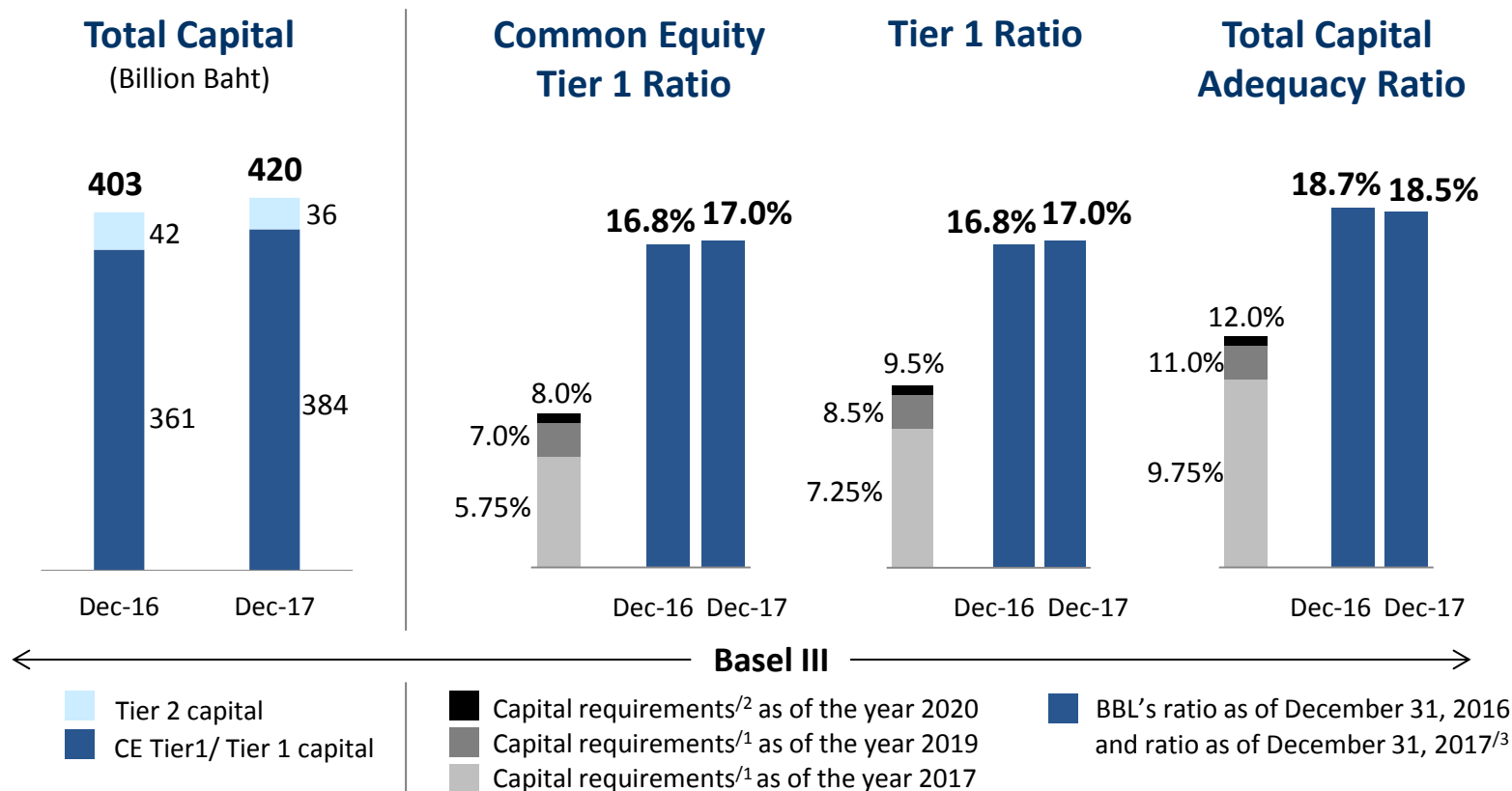
- Other Fees and Commissions
- Bancassurance and Mutual Fund
- Global Market Service
- Transaction Service
- Credit Card Business
- Loan Related Fee

Net Fee Income

Billion Baht



Capital Position



Note: /1 The Bank of Thailand requires commercial banks to maintain an additional capital conservation buffer. The buffer will gradually increase by more than 0.625% each year from January 1, 2016 until it reaches more than 2.5% in January 1, 2019.

/2 The Bank of Thailand announced the guidelines for identifying and regulating Domestic Systemically Important Banks (D-SIBs) in September 2017. The BOT requires D-SIBs to hold additional capital for Higher Loss Absorbency (HLA) by gradually increasing its additional capital ratio by an increment of 0.5 percent from January 1, 2019 until completion of the increment to 1.0 percent in January 1, 2020 onwards.

/3 The ratios include net profit and deducted dividend

Financial Position

Million Baht

	Dec-14	Dec-15	Dec-16	Dec-17	Growth	
					%QoQ	%YTD
Loan ^{/1}	1,782,233	1,868,903	1,941,093	2,003,989	3.4%	3.2%
Deposit	2,058,779	2,090,965	2,178,141	2,310,743	0.4%	6.1%
LDR	86.6%	89.4%	89.1%	86.7%	2.5%	-2.4%
NPL	45,046	56,226	68,841	87,419	-0.9%	27.0%
NPL Ratio	2.1%	2.8%	3.2%	3.9%	0.1%	0.7%
LLR to NPL	204%	185%	174%	160%	6.2%	-13.4%
LLR to Loan	5.2%	5.6%	6.2%	7.0%	0.0%	0.8%
Liquid Assets ^{/2}	920,034	906,648	956,847	1,051,982	-5.2%	9.9%
Liquid Assets to Total Assets	33.3%	32.0%	32.5%	34.2%	-1.9%	1.7%
CET1/Tier 1 Ratio ^{/3}	15.6%	16.2%	16.8%	17.0%	-0.3%	0.2%
CAR ^{/3}	17.9%	18.3%	18.7%	18.5%	-0.6%	-0.2%

Note:

/1 Loan = Loan to Customer Less Deferred Revenue

/2 Liquid Assets consist of cash, interbank and money market assets, claims on securities and trading & available-for-sale securities

/3 The ratios include net profit and deducted dividend

Financial Performance – 4Q17

Million Baht

	4Q16	3Q17	4Q17	Growth (%)	
				QoQ	YoY
Net Interest Income	16,303	16,825	16,955	0.8%	4.0%
Net Fee Income	6,255	6,599	7,836	18.7%	25.3%
Non-Interest Income	11,063	11,651	11,789	1.2%	6.6%
Total Income	27,366	28,476	28,744	9.4%	5.0%
Operating Expense	12,968	11,939	13,089	9.6%	0.9%
Provisioning Expense	3,596	6,259	4,617	-26.2%	28.4%
Net Profit ^{/1}	8,267	8,161	8,496	4.1%	2.8%
EPS ^{/1} (Baht per Share)	4.33	4.28	4.45	4.1%	2.8%
NIM	2.36%	2.30%	2.31%	0.01%	-0.05%
Net Fee Income Ratio	22.9%	23.2%	25.5%	2.3%	2.6%
Cost to Income Ratio	47.4%	41.9%	45.5%	3.6%	-1.9%
ROA ^{/1}	1.13%	1.06%	1.10%	0.04%	-0.03%
ROE ^{/1}	8.77%	8.33%	8.48%	0.15%	-0.29%

Note:

/1 Attributable to owners of the Bank

Financial Performance – Year

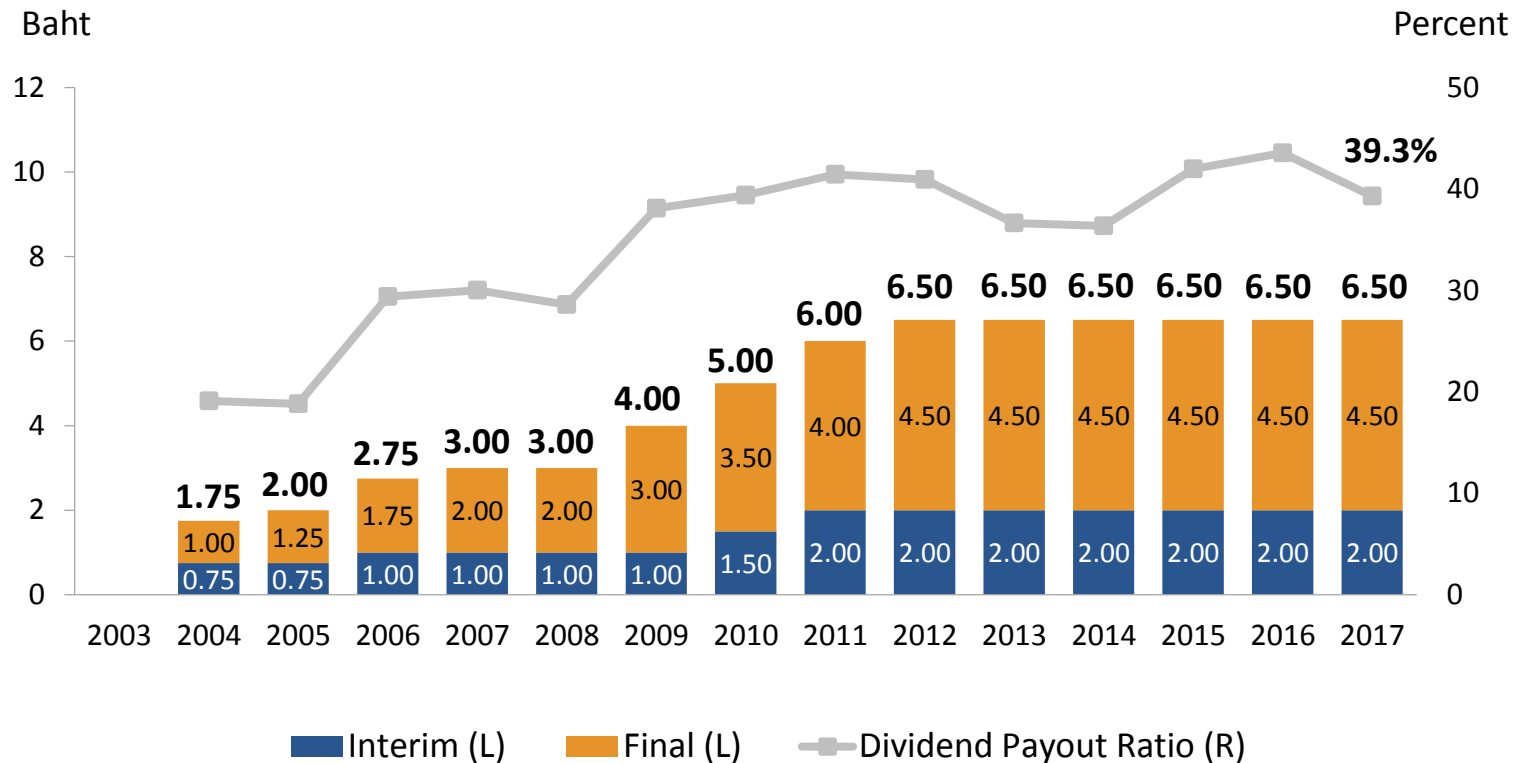
Million Baht

	2014	2015	2016	2017	Growth (%) YoY
Net Interest Income	58,997	57,510	63,998	66,625	4.1%
Net Fee Income	21,726	24,071	24,492	27,526	12.4%
Non-Interest Income	37,860	45,219	41,860	45,843	9.5%
Total Income	96,857	102,728	105,858	112,468	6.2%
Operating Expense	43,087	45,045	50,505	48,948	-3.1%
Provisioning Expense	8,687	14,654	15,728	22,370	42.2%
Net Profit/ ¹	36,332	34,181	31,815	33,009	3.8%
EPS/ ¹ (Baht per Share)	19.03	17.91	16.67	17.29	3.8%
NIM	2.37%	2.16%	2.34%	2.32%	-0.02%
Net Fee Income Ratio	22.4%	23.4%	23.1%	24.1%	1.0%
Cost to Income Ratio	44.5%	43.8%	47.7%	43.5%	4.2%
ROA/ ¹	1.39%	1.21%	1.09%	1.09%	0.00%
ROE/ ¹	11.66%	9.91%	8.59%	8.49%	-0.10%

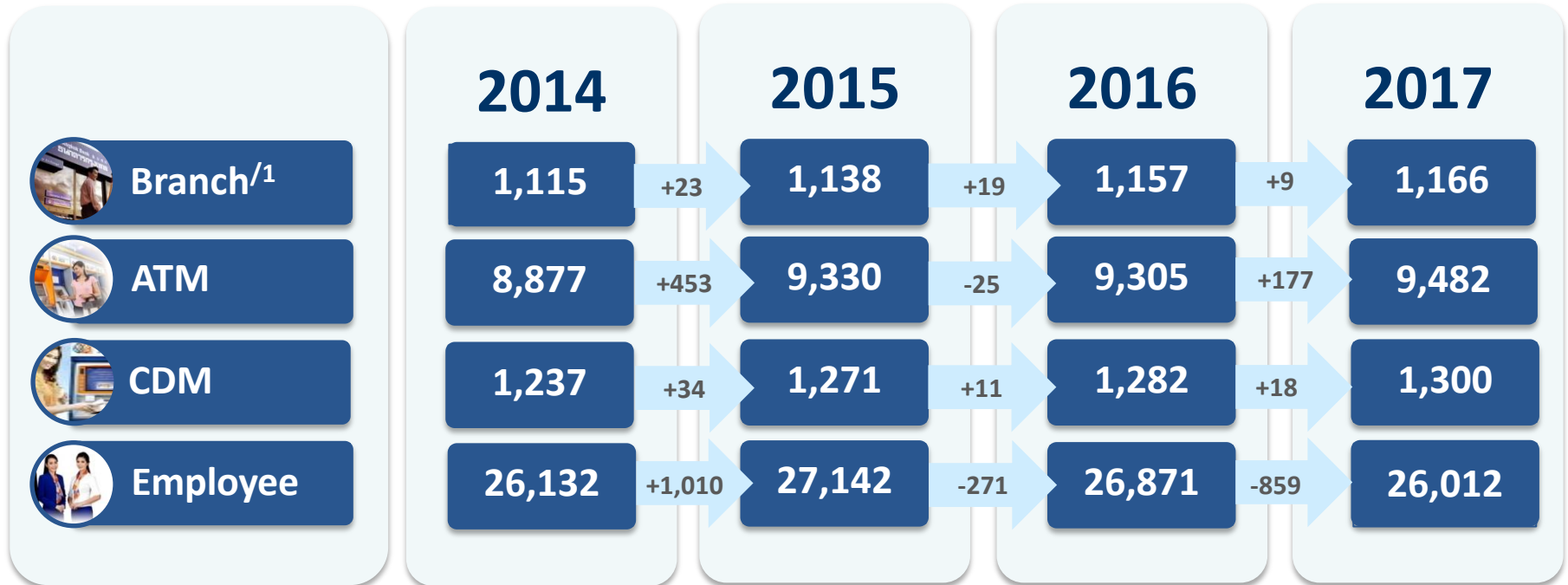
Note:

/1 Attributable to owners of the Bank

Dividend and Payout Ratio



Network



Note: Consolidated
/1 Domestic branches

Long-Standing International Presence

32 International Locations
in **15** Economies

UK

Branch: 1
Number of Year: 60

Cayman Islands

Branch: 1
Number of Year: 2

USA

Branch: 1
Number of Year: 52

Laos

Branch: 2
Number of Year: 24

Myanmar

Branch: 1
Number of Year: 22

Malaysia^{/1}

Branch: 5
Number of Year: 58

Singapore

Branch: 1
Number of Year: 60

Vietnam

Branch: 2
Number of Year: 25

China^{/1}

Branch: 6
Number of Year: 31

Japan

Branch: 2
Number of Year: 62

Philippines

Branch: 1
Number of Year: 22

Taiwan

Branch: 3
Number of Year: 52

Hong Kong

Branch: 2
Number of Year: 63

Cambodia

Branch: 1
Number of Year: 3

Indonesia

Branch: 3
Number of Year: 45

Note: As at December 2017
/1 Wholly-Owned Subsidiary
Source: Bangkok Bank Filing

2018 Financial Target

Consolidated	2018 Financial Target
Loan Growth	5-6%
NPL Ratio (Gross)	Maintain
Net Interest Margin (NIM)	Maintain
Net Fee Income Growth	Mid to High Single Digit
Cost to Income Ratio	Mid-40s

Note: The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances.

For Further Information

Contact:

Investor Relations Team

Tel (66) 2 626 4981

Fax (66) 2 231 4890

Email: IR@bbl.co.th

Bangkok Bank Website

www.bangkokbank.com

This presentation is made by Bangkok Bank and may not be copied, altered, offered, sold or otherwise distributed to any other person by any recipient without the consent of Bangkok Bank. Although all reasonable effort has been made to ensure the facts stated herein are accurate and that the opinions contained herein are fair and reasonable, this document is selective in nature and is intended to provide an introduction to, and overview of, the business of Bangkok Bank. Where any information and statistics are quoted from any external source, such information or statistics should not be interpreted as having been adopted or endorsed by Bangkok bank as being accurate. Neither Bangkok Bank nor any of its directors, officers, employees, and advisors nor any other person shall have any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this information. The facts and information contained herein are as up to date as is reasonably possible and may be subject to revision in the future. Neither Bangkok Bank nor any of its directors, officers, employees or advisors nor any other person makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained in this presentation. Neither Bangkok Bank nor any of its directors, officers, employees and advisors nor any other person shall have any liability whatsoever for loss howsoever arising, directly or indirectly, from any use of this presentation. This presentation may contain projections or other forward-looking statements related to Bangkok Bank that involve risks and uncertainties. Readers are cautioned that these statements are only projections and may differ materially from actual future results or events. All forward-looking statements are based on information available to Bangkok Bank on the date of its posting and Bangkok Bank assumes no obligation to update such statements unless otherwise required by applicable law. This presentation does not constitute an offer or invitation to subscribe for, or purchase, any shares of Bangkok Bank.