



Bualuang Asia Technology Fund

B-ASIATECH

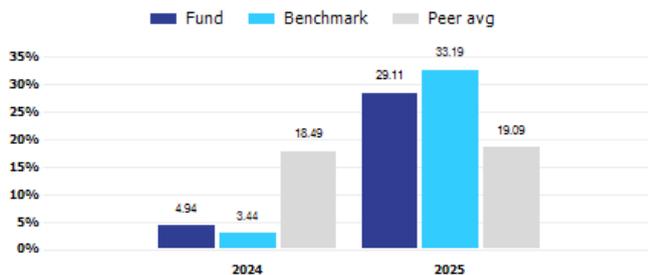
Type of Mutual Fund / Peer group of Mutual Funds

- Equity Fund/ Feeder Fund/ SRI Fund/ Cross Investing Fund
- Exposed to Foreign Investment Risk
- Technology Equity

Investment Policy and Strategy

- The Fund invests in the Investment Units of Wellington Asia Technology Fund, USD S Accumulating Unhedged (the Master Fund), Wellington Luxembourg S.à r.l. (the Management Company) has appointed Wellington Management Company LLP to serve as the Investment Manager. However, the Fund has net exposure in the investment units of the Master Fund, average in an accounting year not less than 80% of the NAV.
- The Master Fund has an investment policy primarily through investing in the equity securities of technology and technology related companies which were listed or operate in the Asia region and promote investment in sustainability (Environmental, Social and Governance: ESG) with a social factor regarding to labor force as part of investment process.
- Ratio in cross investing fund averaged in an accounting year not more than 20% of the NAV.
- Invests in derivatives to hedge depending on the discretion of the Fund Manager and/or for the EPM and/or structured note.
- The Fund expects returns close to the returns of the Master Fund.
The Master Fund expects returns higher than the Benchmark. (Active Management)

Calendar year performance (% per annum)

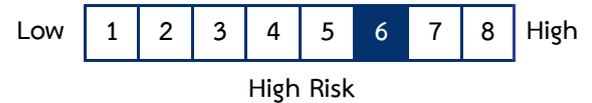


Past performance at specific periods (as of 31 January 2026)

	YTD	3M	6M	1Y*
Fund	8.76	4.50	28.75	38.17
Benchmark	9.68	4.96	31.05	43.23
Peer group average	1.90	-4.84	9.45	18.49
Fund standard deviation	21.39	18.89	19.69	23.49
Benchmark standard deviation	24.98	20.09	21.23	25.41
	3Y*	5Y*	10Y*	Since inception*
Fund	N/A	N/A	N/A	23.32
Benchmark	N/A	N/A	N/A	25.01
Peer group average	21.36	2.47	N/A	N/A
Fund standard deviation	N/A	N/A	N/A	21.83
Benchmark standard deviation	N/A	N/A	N/A	23.82

* % per annum

Risk Level



Investing in foreign equities, averaged in an accounting year not less than 80% of the NAV.

Fund Information

Registration Date	27 March 2024
Class Launch Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Managers

1. Ms.Saeranee Nakthong (27 March 2024)
2. Mr.Poonsin Pengsombon (20 October 2025)

Benchmarks

Performance of the Master Fund with 50% adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation and 50% adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation.

(This fund does not have an appropriate benchmark that is suitable for a sustainable investment portfolio, so it uses the Master Fund's benchmark, which represents the investment universe of the Master Fund.)

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=19432>

Subscription of Units

Subscription Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum First Subscription: 500 baht

Subscription:

Minimum Subsequent Subscription: 500 baht

Subscription:

Redemption of Units

Redemption Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum Redemption Amount: None

Amount:

Minimum Outstanding Amount: None

Amount:

Payment Period*: T+4

Remark: *The payment period is within 7 business days from the day of the redemption transaction which is the trading day for investment units (T+7), (currently, the redemption payment is T+4).

The trading days for investment units are as per the trading days table, which can be viewed at <https://www.bblam.co.th/?cid=19384>

T = trading day

Fees Charged to the Fund (% of NAV per annum)

Item	Not more than	Actual
Management Fee	2.1400	1.0700
Total Expenses	3.4775	1.2947

Remark: The Fees are inclusive of VAT and any other similar applicable taxes.

In case the Fund invests in investment units of mutual funds under the same management the Management Company shall not charge the management fee duplicate. More information can be found in the prospectus. The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

Item	Not more than	Actual
Front-end fee	1.50	1.50
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	Subscription Price will be used which already includes the Front-end Fee	
Switching-out Fee	Redemption Price will be used which already includes the Back-end Fee	
Transfer Fee	50 baht per 1,000 units or fractions of 1,000 units	50 baht per 1,000 units or fractions of 1,000 units

Remark: The Fees are inclusive of VAT and any other similar applicable taxes.

In case the Fund invests in investment units of mutual funds under the same management the Management Company will not call collect redundant Front-end or Back-end fees. More information can be found in the prospectus.

Front-end Fee The Management Company may charge investors at different rate of the front-end fee as follows:

- (1) The Management Company will waive the fee for the Provident Fund and the Private Fund under the management of BBLAM.
- (2) The Management Company will charge the fee at the rate 50% of the actual fee for the investors who have invested at equal or more than 50 million baht per transaction.
- (3) The Management Company will charge the fee at the rate 100% of the actual fee for investors are not specified as (1) and (2).

Back-end Fee The Management Company reserves the right to charge the fee not more than 1.00% (minimum 50 Baht) and will inform the investors in advance.

Switching Fee(in/out) None, but in case the Initial Fund used the redemption price and the Destination Fund used the subscription price, which includes the back-end fee or the front-end fee calculated in each price.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Portfolio Breakdown

	% NAV		% NAV
Mutual Fund Units	93.40	Wellington Asia Technology Fund	93.40
Other Assets / Liabilities	6.92		
Forward Contracts	-0.32		

Top 5 Holdings**Statistical Information**

Maximum drawdown	-22.07 %
Recovering Period	1 months
FX Hedging	67.54 %
Portfolio Turnover Ratio	N/A
Sharpe Ratio	0.99
Alpha	-1.69
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt	N/A
Instruments	
Yield to Maturity	N/A

Country Allocation of the Master Fund

	% NAV
JAPAN	33.10
CHINA	24.60
TAIWAN	23.20
SOUTH KOREA	11.30
NETHERLANDS	2.40

Data as of 31 December 2025

Sector Allocation of the Master Fund

	% NAV
Semiconductors & Semiconductor Eqpt	37.30
Media & Entertainment	12.00
Consumer Discretionary Dst & Retail	11.40
Technology Hardware & Equipment	9.90
Capital Goods	5.40

Data as of 31 December 2025

Top 5 Holdings of the Master Fund

	% NAV
Taiwan Semi	9.90
Tencent Holdings Ltd	8.50
Alibaba Group Holdin	8.10
SK hynix Inc	7.30
Sony Group Corp	4.90

Data as of 31 December 2025

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: Wellington Asia Technology Fund, USD S Acc

ISIN code: LU1751457539

Bloomberg code: WEATSUA LX

Other Information

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging* : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ Bangkok Bank ATM/ Bangkok Bank Call Center/ BF Fund Trading** : Every day, 24 hrs. a day ***

Redemption Channel

- BBLAM/ Selling Agents : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ Bangkok Bank ATM/ Bangkok Bank Call Center/ BF Fund Trading** : Every day, 24 hrs. a day ***

Remark:

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day or redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

*** Subscription/Redemption orders (except BF Fund Trading) after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

For more information of the Master Fund: <https://www.wellington.com/en-gb/institutional/funds>

Investors are able to access the semi-annual and annual report of the Mutual Fund via www.bblam.co.th

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: Bangkok Bank PLC. Tel. 1333 Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

Bangkok Life Assurance PLC. Tel. 0-2777-8999 Asia Plus Securities Co., Ltd. Tel. 0-2680-1234

Phillip Securities (Thailand) PLC. Tel. 0-2635-1700 Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449

DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000 Krungsri Securities PLC. Tel. 0-2659-7000

Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1 InnovestX Securities Co., Ltd. Tel. 0-2949-1000

KGI Securities (Thailand) PLC. Tel. 0-2658-8889 Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999

Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000 KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th

DAOL Securities (Thailand) PLC. Tel. 0-2351-1800 Maybank Securities (Thailand) PLC. Tel. 0-2658-5050 Kasikorn Securities PLC. Tel. 0-2796-0011

BBL Asset Management Company Limited

175 Sathorn City Tower Flr. 7th, 21st and 26th South Sathorn Road,
Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488

Website: www.bblam.co.th Email: crm@bblam.co.th

Investment objectives related to Sustainability

The Fund brings ESG factors into its investment process through investment in the Master Fund by giving importance and encourage the social dimension for continuous, comprehensive and sustainable economic growth, such as full employment and effectiveness and having meaningful work for everyone, etc.

Investment goals of Mutual Fund

To support companies that bring ESG consideration into their business by giving importance in the social dimension through investment in the Master Fund, such as companies without forced labor, modern slavery, human trafficking and worst forms of child labor, etc.

Investment Universe

The fund will focus on investing in the Master Fund that have investment policies that integrate ESG factors by giving importance in the social dimension along with fundamental factors of the companies as part of its investment process, such as not investing in companies with regard to forced or compulsory labor by means of the forced to work through mental or physical abuse or the threat of abuse, dehumanised, treated as a commodity or bought and sold as 'property' and debt bondage, etc.

Sustainability Index

Performance of the Master Fund with 50% adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation and 50% adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation. However, in line with strategy the Fund expects returns close to the returns of the Master Fund which has characteristics related to sustainability in social, especially forced labor. The Fund does not have benchmark for sustainability that is suitable with the investments of the Master Fund, so it uses the Master Fund's benchmark.

The Management Company reserves the right to change the Benchmark as deemed appropriate which shall be under the scope stipulated in the investment policy which the Management Company shall disclose the information through its website.

Investment objectives related to Sustainability of Master Fund

The Master Fund objective is to seek long-term total returns in excess of the Index, primarily through investing in the equity securities of technology and technology related companies which were listed or operate in the Asia region. The Master Fund uses bottom-up analysis and promote ESG factors which focused on social issue in term of forced labour as part of its investment process.

Investment goals of Mutual Fund of Master Fund

The Master Fund aims to invest in companies that are screened for United Nations Global Compact Principles with regard to forced labour, child labour and debt bondage, etc.

Investment Universe of Master Fund

The Master Fund invests in the equity securities that meet one or more of the following;

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to forced labour, child labour and debt bondage ("Modern Slavery"). Under the EM Modern Slavery Policy which is when an individual is exploited by others for personal or commercial, tricked, coerced, or forced whether men, women and children they lose their freedom human rights;
2. The Master Fund excludes investments in companies which are assessed to have failed in United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

The Master Fund applies the Exclusion Policy which sets out issuers which are excluded where they have been identified using a combination of third party and/or internal analysis as having a predefined level of involvement in the following areas:

1. Production of controversial weapons, including cluster munitions, landmines, biological/ chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments;
2. Production of nuclear weapons;
3. Production, distribution, retail or supply of tobacco related products;
4. Thermal coal extraction or thermal coal-based power generation; and
5. Production and generation of oil sands (also known as tar sands).

A minimum of 70% of the Fund's net assets will be aligned to the ESG characteristics of the Fund.

Sustainability Index of Master Fund

The Index serves as a reference benchmark for performance comparison and market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction, and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure performance of the Asian technology equity market. The Index does not take into account the environmental and social characteristics.



มกราคม / January				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

กุมภาพันธ์ / February				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27

มีนาคม / March				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30	31			

เมษายน / April				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	

พฤษภาคม / May				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
				1
4	5	6	7	8
11	12	13	14	15
18	19	20	21	22
25	26	27	28	29

มิถุนายน / June				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
1	2	3	4	5
8	9	10	11	12
15	16	17	18	19
22	23	24	25	26
29	30			

กรกฎาคม / July				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
		1	2	3
6	7	8	9	10
13	14	15	16	17
20	21	22	23	24
27	28	29	30	31

สิงหาคม / August				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
3	4	5	6	7
10	11	12	13	14
17	18	19	20	21
24	25	26	27	28
31				

กันยายน / September				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30		

ตุลาคม / October				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
			1	2
5	6	7	8	9
12	13	14	15	16
19	20	21	22	23
26	27	28	29	30

พฤศจิกายน / November				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
2	3	4	5	6
9	10	11	12	13
16	17	18	19	20
23	24	25	26	27
30				

ธันวาคม / December				
จ	อ	พ	พฤ	ศ
Mon	Tue	Wed	Thu	Fri
	1	2	3	4
7	8	9	10	11
14	15	16	17	18
21	22	23	24	25
28	29	30	31	

วันหยุดทำการซื้อขายหน่วยลงทุน / Official holidays of the Fund

หมายเหตุ: เนื่องจากอาจมีการเปลี่ยนแปลงวันหยุดทำการซื้อขายหน่วยลงทุนดังกล่าว ผู้ลงทุนสามารถสอบถามวันทำการซื้อขายของกองทุนได้ที่บริษัทจัดการและหรือผู้สนับสนุนการขายหรือรับซื้อคืน หรือดูตารางแสดงวันทำการซื้อขายล่าสุดได้ที่เว็บไซต์ www.bblam.co.th

Note: Since there may be changes to the Trading Days of the Fund, investors can enquire the updated Trading Days of the Fund at the office of the Management Company or the Selling Agents or visit www.bblam.co.th.