



Bualuang Top-Ten Thailand ESG Fund

B-TOP-THAIESG

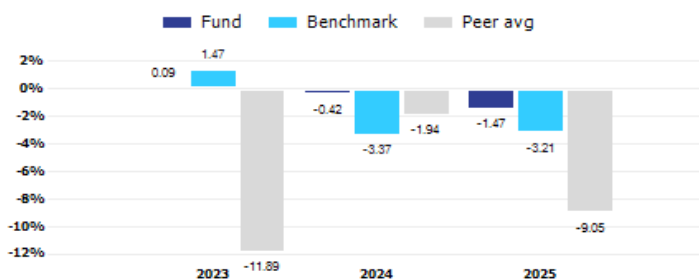
Type of Mutual Fund / Peer group of Mutual Funds

- Equity Fund/ Thai ESG Fund / SRI Fund/ Cross Investing Fund
- Not Exposed to Foreign Investment Risk
- Equity General

Investment Policy and Strategy

- The Funds invests in stocks that are listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) with the following characteristics: 1) stocks of listed companies that have been selected by SET as being outstanding environmental or sustainability (ESG) aspect and/or 2) stocks of listed companies that have enhanced their corporate governance in alignment with the conditions stipulated in the Notification of the Capital Market Supervisory Board, through the investment analysis process using ESG Integration which the Fund Manager expects that they will have total returns in the top 10 ranking, averaged in an accounting year not less than 80% of the NAV. However, during the change in portfolio holdings of the top 10 companies, the number of such securities will not exceed 12 companies.
- Ratio in cross investing fund averaged in an accounting year not more than 20% of the NAV.
- Invests in derivatives for hedging and for the EPM and/or structured note.
- Expects returns higher than the Benchmark. (Active Management)

Calendar year performance (% per annum)

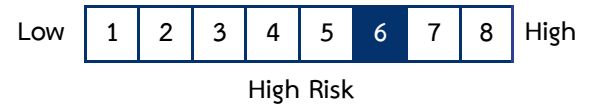


Past performance at specific periods (as of 28 February 2026)

	YTD	3M	6M	1Y*
Fund	17.56	21.21	21.86	20.98
Benchmark	16.95	20.34	21.18	27.68
Peer group average	18.73	20.07	20.41	20.65
Fund standard deviation	13.34	12.22	11.86	14.61
Benchmark standard deviation	14.27	13.08	13.11	17.97
	3Y*	5Y*	10Y*	Since inception*
Fund	N/A	N/A	N/A	6.76
Benchmark	N/A	N/A	N/A	4.87
Peer group average	-1.68	0.94	2.22	N/A
Fund standard deviation	N/A	N/A	N/A	13.49
Benchmark standard deviation	14.79	13.60	N/A	15.44

* % per annum

Risk Level



Investing in equities, averaged in an accounting year not less than 80% of the NAV

Fund Information

Registration Date	19 December 2023
Class Launch Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite
FX hedging	-
Performance fee	No

Fund Managers

1. Ms.Wanalee Treesamphan (19 December 2023)
2. Ms.Dusadee Pupatana (19 December 2023)

Benchmarks

SET ESG Total Return Index : 100.00%

Benchmarks: Used as a representative of portfolio composition.

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cid=18877>

Subscription of Units

Subscription Date:	Every business day
Business Hours:	8.30 - 15.30 hrs.
Minimum First Subscription:	500 baht
Minimum Subsequent Subscription:	500 baht

Redemption of Units

Redemption Date:	Every business day
Business Hours:	8.30 - 15.30 hrs.
Minimum Redemption Amount:	None
Minimum Outstanding Amount:	None
Payment Period:	T+2

Remark: The redemption payment period is within 5 business days from the date of redemption (T+5), currently T+2.
T = trading days

Fees Charged to the Fund (% of NAV per annum)

These fees may reduce investment returns. Investors are advised to consider these fees carefully before investing.

Item	Not more than	Actual
Management Fee	2.1400	1.6050
Trailer fee: Yes		
Total Expenses	3.4775	1.7783

Remark: The Fees are inclusive of VAT and any other similar applicable taxes.

In case the Fund invests in investment units of mutual funds under the same management the Management Company shall not charge the management fee duplicate. More information can be found in the prospectus. The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

The fees below are charged directly to investors upon each subscription, redemption, or switching transaction.

Item	Not more than	Actual
Front-end fee	1.00	Exempted
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	1.00	As in the remark below
Switching-out Fee	200 Baht per transaction	As in the remark below
Transfer Fee	-	-

Remark: The Fees are inclusive of VAT and any other similar applicable taxes.

In case the Fund invests in investment units of mutual funds under the same management the Management Company will not call collect redundant Front-end or Back-end fees. More information can be found in the prospectus.

Front-end Fee The Management Company reserves the right to charge the fee not more than 1.00% and will inform the investors in advance.

Back-end Fee The Management Company reserves the right to charge according to the following

- For holding period of 1 year or less : 1.00% (minimum 50 Baht)
- For holding period over 1 year : 50 Baht per transaction

Switching Fee

- Under BBLAM: Exempted
- Under other Management Company : Not available. Once it is available, the Management Company will inform investors through www.bblam.co.th.

Thai ESG Fund that shall not be sold, transferred, mortgaged or used as collateral.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Statistical Information

Maximum drawdown	-22.60 %
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	0.75
Sharpe Ratio	0.37
Alpha	1.89
Beta	0.89
Tracking Error	N/A
Average Maturity of Debt Instruments	N/A
Yield to Maturity	N/A

Country Allocation

-

Top 5 Sector Allocation

	% NAV
ENERGY & UTILITIES	28.21
HEALTH CARE SERVICES	13.24
BANKING	9.78
PROPERTY DEVELOPMENT	9.71
COMMERCE	9.65

Portfolio Breakdown

	% NAV
Common Shares	95.45
Other Assets / Liabilities	2.96
Deposits	1.59

Top 5 Holdings

	% NAV
Common Shares KTB	9.78
Common Shares CPN	9.71
Common Shares CPALL	9.65
Common Shares GULF	9.55
Common Shares PTTEP	9.50

Credit Rating Breakdown (%)

-

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Other Information

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging* : 8.30 - 15.30 hrs.
- Bangkok Bank Mobile Banking**/ BF Fund Trading*** : Every day, 24 hrs. a day

Redemption Channel

- BBLAM/ Selling Agents/ BF Fund Trading : 8.30 - 15.30 hrs.
- Bangkok Bank Mobile Banking** : Every day, 24 hrs. a day

Remark :

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription/Redemption orders after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

*** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

Investors are able to access the semi-annual and annual report of the Mutual Fund via www.bblam.co.th

Additional notifications

- In case that SEC requires dissolution of the Fund, management company will transfer the investment to another Thai ESG Fund as per the Management Company discretion.
- Investment in this Funds for tax benefit of personal income, investors must follow with the investment conditions of the Revenue Department and the conditions for investing in Thai ESG Fund.

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: Bangkok Bank PLC. Tel. 1333 Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

Bangkok Life Assurance PLC. Tel. 0-2777-8999 Asia Plus Securities Co., Ltd. Tel. 0-2680-1234

Phillip Securities (Thailand) PLC. Tel. 0-2635-1700 Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449

DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000 Krungsri Securities PLC. Tel. 0-2659-7000

Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1 InnovestX Securities Co., Ltd. Tel. 0-2949-1000

KGI Securities (Thailand) PLC. Tel. 0-2658-8889 Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999

Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000 KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th

DAOL Securities (Thailand) PLC. Tel. 0-2351-1800 Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

Kasikorn Securities PLC. Tel. 0-2796-0011

BBL Asset Management Company Limited

175 Sathorn City Tower Flr. 7th, 21st and 26th South Sathorn Road,
Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488
Website: www.bblam.co.th Email: crm@bblam.co.th

Investment objectives related to Sustainability

The Funds invests in stocks that are listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) with the following characteristics: (1) stocks of listed companies that have been selected by SET as being outstanding environmental or sustainability (ESG) aspect and/or (2) stocks of listed companies that have enhanced their corporate governance in alignment with the conditions stipulated in the Notification of the Capital Market Supervisory Board, through the investment analysis process using ESG Integration which the Fund Manager expects that they will have total returns in the top 10 ranking, averaged in an accounting year not less than 80% of the NAV. However, during the change in portfolio holdings of the top 10 companies, the number of such securities will not exceed 12 companies.

Investment goals of Mutual Fund

To generate returns through the investment related to sustainability for investors. Being inspired to business that operate in ESG mindset resulting in sustainable ecosystem for Thailand economy and being one of the mechanisms that support companies and Thailand to achieve sustainable development standard like the sustainable development goals (SDGs) of United Nations

Investment Universe

The Funds will focus on investing in listed companies that it is prominent in the ESG and/or stocks of listed companies that have enhanced their corporate governance, which has characteristics as per No. (2) in “Investment objectives related to Sustainability”. It will consider integrating ESG factors in the investment decision process (ESG Integration). The investment of the Fund, The Management Company shall consider companies that have been SET ESG Ratings (Resources: <https://setsustainability.com/ESG-ratings>) and additionally consider companies that have received sustainability or ESG ratings from or organization or reliable institutions and/or companies that have passed the analysis process that takes into the internal sustainability factors of the Management Company.

Sustainability Index

Fund benchmark is SETESG Index (SETESG) 100% as a representative of portfolio to be in line with investment strategy of sustainability, selection methodology from the most recent SET ESG Ratings for the purpose of indicating the price of these sustainable companies that take into ESG, supporting the sustainable Thai companies, the sustainable companies as the companies that embrace risk management, supply chain management and innovations together with responsibility for environmental, social and governance aspects. Including for using as an alternative investment in the high performance ESG stocks for investors. For more details of selection methodology, please visit <https://www.set.or.th/en/market/index/setesg/profile>