

Bualuang Asia Equity Fund

B-ASIA

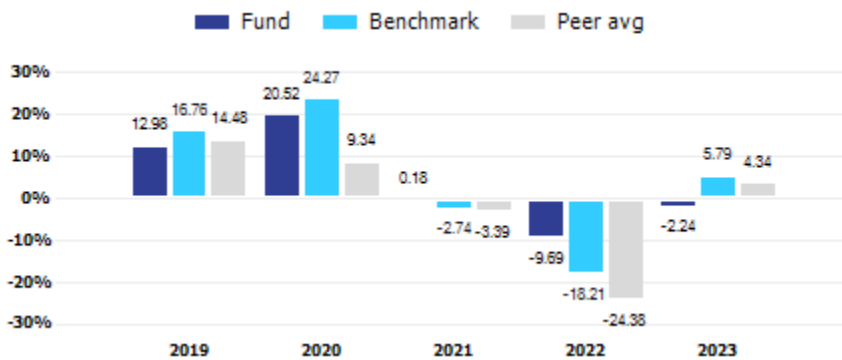
Type of Mutual Fund / Peer group of Mutual Funds

- Equity Fund / Feeder Fund
- Exposed to Foreign Investment Risk
- Asia Pacific Ex Japan

Investment Policy and Strategy

- Invests in the Investment Units of Invesco Funds - Invesco Asian Equity Fund, Class C (AD) USD (the Master Fund) averaged in an accounting year not less than 80% of the NAV.
- The Master Fund shall invest in equity securities issued by companies which (i) register their office in Asian country, (ii) established outside of Asia carrying out their business activities in Asia or (iii) holding companies investing in subsidiary companies with a registered office in Asian countries. The investment in Asian countries as mentioned is excluding Japan, Australia and New Zealand. The Master Fund managed by Invesco Management SA.
- Invest in derivatives to hedge against foreign exchange risk of not less than 75% of the foreign investment.
- The Fund expects returns close to the returns of the Master Fund. (Passive Management)
The Master Fund expects returns higher than the Benchmark. (Active Management)

Calendar year performance (% per annum)

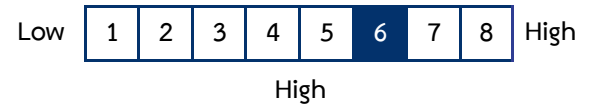


Past performance at specific periods (as of 31 July 2024)

| | YTD | 3M | 6M | 1Y* |
|------------------------------|-------|-------|-------|------------------|
| Fund | 4.12 | 1.05 | 10.11 | -5.21 |
| Benchmark | 9.88 | 3.77 | 15.16 | 6.46 |
| Peer group average | 3.07 | 0.25 | 7.04 | -1.89 |
| Fund standard deviation | 15.06 | 13.11 | 14.60 | 14.61 |
| Benchmark standard deviation | 13.77 | 12.39 | 13.52 | 14.04 |
| | 3Y* | 5Y* | 10Y* | Since inception* |
| Fund | -3.82 | 3.71 | N/A | 3.70 |
| Benchmark | -2.87 | 4.49 | N/A | 4.26 |
| Peer group average | -8.92 | -1.76 | -0.87 | N/A |
| Fund standard deviation | 16.85 | 18.87 | N/A | 16.79 |
| Benchmark standard deviation | 16.89 | 18.21 | N/A | 16.54 |

* % per annum

Risk Level



Investing in foreign equities, averaged in an accounting year not less than 80% of the NAV.

Fund Information

| | |
|-------------------------|--------------|
| Registration Date | 2 April 2015 |
| Class Launch Date | - |
| Dividend Payment Policy | No dividend |
| Fund Duration | Indefinite |

Fund Managers

1. Mr.Danai Aroonkittichai (1 August 2022)
2. Ms.Saeranee Nakthon (3 May 2022)

Benchmarks

Performance of the Master Fund with 75.00% adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation and 25.00% adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation.

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating ★★★★★

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=2000>

Subscription of Units

Subscription Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum First Subscription: 500 baht

Subscription:

Minimum Subsequent Subscription: 500 baht

Subscription:

Redemption of Units

Redemption Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum Redemption Amount: None

Amount:

Minimum Outstanding Amount: None

Amount:

Payment Period*: T+4

Remark: * Within 5 business days from the date of redemption. (currently T+4)

T = trading days

The Unitholders can view Trading Days of the Fund at <https://www.bblam.co.th/?cid=2741>

Fees Charged to the Fund (% of NAV per annum)

| Item | Not more than | Actual |
|----------------|---------------|--------|
| Management Fee | 1.6050 | 1.4671 |
| Total Expenses | 2.9425 | 1.7767 |

Remark: Management fee includes rebate fee from the Master Fund at the rate 0.3971%.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

| Item | Not more than | Actual |
|-------------------|---|---|
| Front-end fee | 1.00 | 1.00 |
| Back-end Fee | None | None |
| Switching-in Fee | None | None |
| Switching-out Fee | None | None |
| Transfer Fee | 50 baht per 1,000 units or fractions of 1,000 units | 50 baht per 1,000 units or fractions of 1,000 units |

Remark:

Front-end fee The Management Company may charge investors at different rate of the front-end fee for more details in the other information.

Switching fee The redemption price of the initial fund and the selling price of the destination fund include the front-end fee or the back-end fee calculated in each price.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Statistical Information

| | |
|--------------------------|----------|
| Maximum drawdown | -33.27 % |
| Recovering Period | 3 months |
| FX Hedging | 90.76 % |
| Portfolio Turnover Ratio | N/A |
| Sharpe Ratio | -0.31 |
| Alpha | -0.94 |
| Beta | N/A |
| Tracking Error | N/A |
| Average Maturity of Debt | N/A |
| Instruments | |
| Yield to Maturity | N/A |

Country Allocation of the Master Fund

| | % NAV |
|-------------|-------|
| CHINA | 29.30 |
| SOUTH KOREA | 16.70 |
| TAIWAN | 16.60 |
| INDIA | 11.40 |
| HONG KONG | 6.20 |

Data as of 30 June 2024

Sector Allocation of the Master Fund

| | % NAV |
|------------------------|-------|
| Information Technology | 25.60 |
| Financials | 23.50 |
| Communication Services | 13.30 |
| Consumer Discretionary | 12.40 |
| Industrials | 7.90 |

Data as of 30 June 2024

Portfolio Breakdown

| | % NAV |
|----------------------------|-------|
| Mutual Fund Units | 94.09 |
| Deposits | 2.23 |
| Forward Contracts | 2.13 |
| Other Assets / Liabilities | 1.55 |

Top 5 Holdings

| | % NAV |
|---|-------|
| Invesco Funds - Invesco Asian Equity Fund | 94.09 |

Top 5 Holdings of the Master Fund

| | % NAV |
|--|-------|
| Taiwan Semiconductor Manufacturing Co | 10.30 |
| Samsung Electronics Co Ltd | 9.00 |
| Tencent Holdings Ltd | 7.20 |
| HDFC Bank Ltd | 4.60 |
| Samsung Fire & Marine Insurance Co Ltd | 3.70 |

Data as of 30 June 2024

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: Invesco Funds - Invesco Asian Equity Fund, Class C (AD) USD **ISIN code:** LU1775950394
Bloomberg code: IVASCAD LX

Other Information

Subscription and Redemption of Unit Linked Product

- Selling Agent (for Unit Linked Product): AIA Co., Ltd. Tel. 0-2634-8888 / Bangkok Life Assurance PLC. Tel. 0-2777-8888
- Subscription and Redemption of Investment Units

Subscription Date : Every trading day of the Fund
 Minimum First Subscription : None
 Minimum Subsequent Subscription : None

Redemption Date : Every trading day of the Fund
 Minimum Redemption Amount : None
 Minimum Outstanding Amount : None
 Receipt of Redemption Money : Within 5 business days from the date following the date of redemption.

- Front-end Fee / Back-end Fee : None

The Life Insurance Company may consider collecting additional fees or expenses according to the condition prescribed in the unit-linked insurance policy or determined by the Life Insurance Company.

Front-end Fee

The Management Company may charge investors at different rate of the front-end fee as follows:

- (1) The Management Company will waive the fee for the Provident Fund and the Private Fund under the management of BBLAM.
- (2) The Management Company will charge the fee at the rate 50% of the actual fee for the investors who have invested at equal or more than 50 million baht per transaction.
- (3) The Management Company will charge the fee at the rate 100% of the actual fee for investors are not specified as (1) and (2).

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging * : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ ATM/ Bualuang Phone/ BF Fund Trading** : Every day, 24 hrs. a day ***

Redemption Channel

- BBLAM/ Selling Agents : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ ATM/ Bualuang Phone/ BF Fund Trading** : Every day, 24 hrs. a day ***

Remark:

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day or redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

*** Subscription/Redemption orders (except BF Fund Trading) after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

For more information of the Master Fund: <https://www.invesco.com/hk/en/investors.html>

Investors are able to access the semi-annual and annual report of the Mutual fund via www.bblam.co.th.

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: Bangkok Bank PLC. Tel. 1333 Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

Bangkok Life Assurance PLC. Tel. 0-2777-8999 Asia Plus Securities Co., Ltd. Tel. 0-2680-1234

Phillip Securities (Thailand) PLC. Tel. 0-2635-1700 Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449

DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000 Krungsri Securities PLC. Tel. 0-2659-7000

Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1 InnovestX Securities Co., Ltd. Tel. 0-2949-1000

KGI Securities (Thailand) PLC. Tel. 0-2658-8889 Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999

Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000 KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th

DAOL Securities (Thailand) PLC. Tel. 0-2351-1800 Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

BBL Asset Management Company Limited

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 Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488

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