



Bualuang Asia Technology RMF

B-ASIATECHRMF

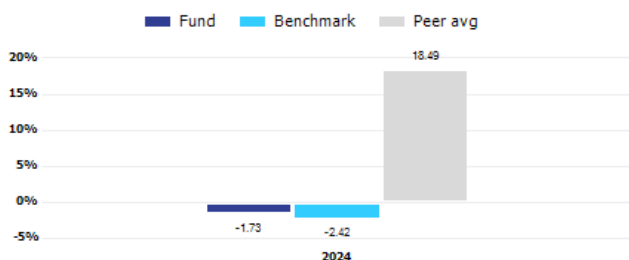
Type of Mutual Fund / Peer group of Mutual Funds

- Equity Fund/ Feeder Fund/ SRI Fund/ Retirement Mutual Fund/ Cross Investing Fund
- Exposed to Foreign Investment Risk
- Technology Equity

Investment Policy and Strategy

- The Fund invests in the Investment Units of Wellington Asia Technology Fund, USD S Accumulating Unhedged (the Master Fund), Wellington Luxembourg S.à r.l. (the Management Company) has appointed Wellington Management Company LLP to serve as the Investment Manager. However, the Fund has net exposure in the investment units of the Master Fund, average in an accounting year not less than 80% of the NAV.
- The Master Fund has an investment policy primarily through investing in the equity securities of technology and technology related companies which were listed or operate in the Asia region and promote investment in sustainability (Environmental, Social and Governance: ESG) with a social factor regarding to labor force as part of investment process.
- Ratio in cross investing fund averaged in an accounting year not more than 20% of the NAV.
- Invests in derivatives to hedge depending on the discretion of the Fund Manager and/or for the EPM and/or structured note.
- The Fund expects returns close to the returns of the Master Fund. The Master Fund expects returns higher than the Benchmark. (Active Management)

Calendar year performance (% per annum)



Past performance at specific periods (as of 31 March 2025)

	YTD	3M	6M	1Y*
Fund	-2.96	-2.96	N/A	N/A
Benchmark	-2.72	-2.72	N/A	N/A
Peer group average	-11.25	-11.25	-3.67	-3.97
Fund standard deviation	19.45	19.45	N/A	N/A
Benchmark standard deviation	21.09	21.09	18.80	21.90
	3Y*	5Y*	10Y*	Since inception*
Fund	N/A	N/A	N/A	-4.64
Benchmark	N/A	N/A	N/A	-5.07
Peer group average	-1.84	7.64	N/A	N/A
Fund standard deviation	N/A	N/A	N/A	18.05
Benchmark standard deviation	N/A	N/A	N/A	20.11

* % per annum

Risk Level

Low	1	2	3	4	5	6	7	8	High
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High Risk

Investing in foreign equities, averaged in an accounting year not less than 80% of the NAV.

Fund Information

Registration Date	13 December 2024
Class Launch Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Managers

1. Mr.Danai Aroonkittichai (13 December 2024)
2. Ms.Saeranee Nakthon (13 December 2024)

Benchmarks

Performance of the Master Fund with 50% adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation and 50% adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation.

(The Master Fund does not have an appropriate benchmark that is suitable for a sustainable investment portfolio, so it uses the Master Fund's benchmark, which represents the investment universe of the Master Fund.)

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=21028>

Subscription of Units

Subscription Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum First Subscription: 500 baht

Subscription:

Minimum Subsequent Subscription: 500 baht

Subscription:

Redemption of Units

Redemption Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum Redemption Amount: None

Amount:

Minimum Outstanding Amount: None

Amount:

Payment Period*: T+4

Remark: * Within 5 business days from the date of calculating the NAV (The date of calculating the NAV is 2 business days following the date of redemption. (T+2)), generally receive the redemption money within 4 business days following the date of redemption. (T+4).

T = trading days

The subscription or redemption of investment units will receive the NAV price at the end of the business day.

The Unitholders can view Trading Days of the Fund at <https://www.bblam.co.th/?clD=21019>

Fees Charged to the Fund (% of NAV per annum)

Item	Not more than	Actual
Management Fee	1.0700	1.0700
Total Expenses	2.6750	1.3825

Remark: In case the Fund invests in investment units of mutual funds under the same management the Management Company shall not charge the management fee duplicate. More information can be found in the prospectus.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

Item	Not more than	Actual
Front-end fee	1.00	Exempted
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	1.00	As in the remark below
Switching-out Fee	200 Baht per transaction	As in the remark below
Transfer Fee	-	-

Remark: In case the Fund invests in investment units of mutual funds under the same management the Management Company will not call collect redundant Front-end or Back-end fees. More information can be found in the prospectus.

Front-end fee The Management Company will charge the front-end fee at the rate of 1.00% and will inform the investors in advance.

Back-end Fee The Management Company reserves the right to charge according to the following conditions and will inform the investors in advance.

- For holding period of 1 year or less : 1.00% (minimum 50 Baht)
- For holding period over 1 year: 50 Baht per transaction

Switching Fee

- Under BBLAM: Exempted
- Under other Management Company: Not available. Once it is available, the Management Company will inform investors through www.bblam.co.th.

RMF Fund that shall not be sold, transferred, mortgaged or used as collateral.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Portfolio Breakdown

	% NAV		% NAV
Mutual Fund Units	92.57	Wellington Asia Technology Fund	92.57
Other Assets / Liabilities	7.51		
Forward Contracts	-0.08		

Top 5 Holdings**Statistical Information**

Maximum drawdown	-9.53 %
Recovering Period	N/A
FX Hedging	41.44 %
Portfolio Turnover Ratio	N/A
Sharpe Ratio	N/A
Alpha	N/A
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt	N/A
Instruments	
Yield to Maturity	N/A

Country Allocation of the Master Fund

	% NAV
JAPAN	40.30
CHINA	25.80
TAIWAN	21.50
UNITED STATES	5.70
SOUTH KOREA	3.10

Data as of 28 February 2025

Sector Allocation of the Master Fund

	% NAV
Semiconductors & Semiconductor Eqpt	33.90
Media & Entertainment	14.50
Technology Hardware & Equipment	8.90
Consumer Durables & Apparel	7.40
Capital Goods	7.30

Data as of 28 February 2025

Top 5 Holdings of the Master Fund

	% NAV
Tencent Holdings Ltd	9.80
Taiwan Semi	8.80
Sony Group Corp	7.40
Alibaba Group Holdin	4.00
Advantest Corp	3.60

Data as of 28 February 2025

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: Wellington Asia Technology Fund, USD S Acc

ISIN code: LU1751457539

Bloomberg code: WEATSUA LX

Other Information

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging * : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading** : Every day, 24 hrs. a day ***

Redemption Channel

- BBLAM/ Selling Agents : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading** : Every day, 24 hrs. a day ***

Remark:

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day or redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

*** Subscription/Redemption orders (except BF Fund Trading) after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

For more information of the Master Fund: <https://www.wellington.com/en-gb/institutional/funds>

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: ☒ Bangkok Bank PLC. Tel. 1333 ☒ Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

☒ Bangkok Life Assurance PLC. Tel. 0-2777-8999 ☒ Asia Plus Securities Co., Ltd. Tel. 0-2680-1234

☒ Phillip Securities (Thailand) PLC. Tel. 0-2635-1700 ☒ Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449

☒ DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000 ☒ Krungsri Securities PLC. Tel. 0-2659-7000

☒ Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1 ☒ InnovestX Securities Co., Ltd. Tel. 0-2949-1000

☒ KGI Securities (Thailand) PLC. Tel. 0-2658-8889 ☒ Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999

☒ Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000 ☒ KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th

☒ DAOL Securities (Thailand) PLC. Tel. 0-2351-1800 ☒ Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

☒ Kasikorn Securities PLC. Tel. 0-2796-0011

BBL Asset Management Company Limited

175 Sathorn City Tower Flr. 7th, 21st and 26th South Sathorn Road,
Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488

Website: www.bblam.co.th Email: crm@bblam.co.th

Investment objectives related to Sustainability

The Fund brings ESG factors into its investment process through investment in the Master Fund by giving importance and encourage the social dimension for continuous, comprehensive and sustainable economic growth, such as full employment and effectiveness and having meaningful work for everyone, etc.

Investment goals of Mutual Fund

To support companies that bring ESG consideration into their business by giving importance in the social dimension through investment in the Master Fund, such as companies without forced labor, modern slavery, human trafficking and worst forms of child labor, etc.

Investment Universe

The fund will focus on investing in the Master Fund that have investment policies that integrate ESG factors by giving importance in the social dimension along with fundamental factors of the companies as part of its investment process, such as not investing in companies with regard to forced or compulsory labor by means of the forced to work through mental or physical abuse or the threat of abuse, dehumanised, treated as a commodity or bought and sold as ‘property’ and debt bondage, etc.

Sustainability Index

Performance of the Master Fund with 50% adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation and 50% adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation. However, in line with strategy the Fund expects returns close to the returns of the Master Fund which has characteristics related to sustainability in social, especially forced labor. The Master Fund does not have benchmark for sustainability that is suitable with the investments of the Master Fund, so it uses the Master Fund's benchmark.

The Management Company reserves the right to change the Benchmark as deemed appropriate which shall be under the scope stipulated in the investment policy which the Management Company shall disclose the information through its website.

Investment objectives related to Sustainability of Master Fund

The Master Fund objective is to seek long-term total returns in excess of the Index, primarily through investing in the equity securities of technology and technology related companies which were listed or operate in the Asia region. The Master Fund uses bottom-up analysis and promote ESG factors which focused on social issue in term of forced labour as part of its investment process.

Investment goals of Mutual Fund of Master Fund

The Master Fund aims to invest in companies that are screened for United Nations Global Compact Principles with regard to forced labour, child labour and debt bondage, etc.

Investment Universe of Master Fund

The Master Fund invests in the equity securities that meet one or more of the following;

1. Issuers who receive a survey to enable the Fund to promote the adoption of appropriate policies and practices among certain investee companies with regard to forced labour, child labour and debt bondage (“Modern Slavery”). Under the EM Modern Slavery Policy which is when an individual is exploited by others for personal or commercial, tricked, coerced, or forced whether men, women and children they lose their freedom human rights;
2. The Master Fund excludes investments in companies which are assessed to have failed in United Nations Global Compact Principles 4 (businesses should uphold the elimination of all forms of forced and compulsory labour) and 5 (businesses should uphold the effective abolition of child labour).

The Master Fund applies the Exclusion Policy which sets out issuers which are excluded where they have been identified using a combination of third party and/or internal analysis as having a predefined level of involvement in the following areas:

1. Production of controversial weapons, including cluster munitions, landmines, biological/ chemical weapons, depleted uranium weapons, blinding laser weapons, incendiary weapons, and/or non-detectable fragments;
2. Production of nuclear weapons;
3. Production, distribution, retail or supply of tobacco related products;
4. Thermal coal extraction or thermal coal-based power generation; and
5. Production and generation of oil sands (also known as tar sands).

A minimum of 70% of the Fund's net assets will be aligned to the ESG characteristics of the Fund.

Sustainability Index of Master Fund

The Index serves as a reference benchmark for performance comparison and market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction, and the Investment Manager will not manage the extent to which Fund securities differ from the Index. The Index is designed to measure performance of the Asian technology equity market. The Index does not take into account the environmental and social characteristics.