

Summary Prospectus (Factsheet)



Bualuang Future Equity Super Savings Fund (B-FUTURESSF)

BBL Asset Management Co., Ltd. "BBLAM"

Anti-Corruption Progress indicator: Certified by CAC

Equity Fund

Super Savings Fund

Feeder Fund

Cross Investing Fund

Exposed to Foreign Investment Risk



What are you about to invest in?



Who is suitable for this fund?



Special Risk Considerations



Portfolio of the Fund



Fees



Fund Performance



Other Information

Investment in Mutual Fund **is not** the same as bank deposits.



What are you about to invest in?

Investment Policy:

The Fund only invests in the Investment Units of Bualuang Future Generation Equity Fund (B-FUTURE) (“the Master Fund”), averaged in an accounting year not less than 80% of the NAV. B-FUTURE invests in foreign equities of companies whose business will benefit from future consumption or related technology and/ or innovation that has been developed to accommodate consumption trends, business and future economy. The Master Fund may invest in CIS units and/ or ETF related to such businesses. The Master Fund’s investments shall have net exposure in such foreign equities averaged in an accounting year not less than 80% of the NAV.

For the remaining portion, the Fund shall invest in securities or other assets as determined or approved by SEC both domestically and internationally including derivatives to hedge against foreign exchange on the discretion of the Fund Manager and/or efficient portfolio management and/or structured note.

Investors can view more information of the Master Fund at: <https://www.bblam.co.th/en/products/mutual-funds/foreign-investment-fund/b-future/fund-documents>

The Management Company may change the type and special characteristic of the Fund (Feeder Fund) to be the Fund of Funds or direct investment or return to be the Feeder Funds without increased risk and the significant change in returns. This is at the discretion of the Fund Manager depending on the market situation for the benefits of the Unitholders.

Fund Management Strategy:

The Fund: **expects returns as close to the Master Fund. (Passive Management)**

The Master Fund: **expects returns higher than the Benchmark. (Active Management)**



Who is suitable for this fund?

- The investors who can accept the fluctuation and risks associated with investing in foreign securities or assets.
- The investors who can invest for the middle to long term period for increased investment opportunity from investing in foreign securities and expected averaged annual returns higher than fixed income investment.
- The investors who want the investments with long-term obligation for savings with expecting long-term returns higher than generally investing in fixed income instruments. In compliance with SSF rule, the investors must hold the Investment Units no less than 10 years to receive tax benefits.

What kind of investor is this Fund **not suitable for?**

- The investors who have to use this investment money within 10 years.
- The investors who aim to receive certain amount of return or protect full amount of principal.

What you should do if you don’t understand investment policy and risks of this Fund.

- Read the full Prospectus or inquire from the selling agents and the Management Company.
- **Do not invest without sufficient understanding on the characteristics and risks of this Fund.**



Important Warnings

- Investors may not sell, transfer, mortgage the SSF investment units or use the SSF investment units as collateral.
- Investors may not receive tax benefits if the terms and conditions are not met and may be required to return the tax benefits received within the required time period or a penalty may be imposed as per the Revenue Code.
- Investors should study and understand the terms and conditions of SSF Investment Units including making additional inquiries and request for an investment handbook from the Management Company or the Selling Agents.
- Since the Fund has a net exposure in overseas investment, there is a risk that the government of the country that the Master Fund invests in may issue measures in unusual situations. This results in the repatriation risk which in turn may result in the investors not receiving the redemption money in the specified period.
- Since the Fund is not fully hedged, the Fund has a currency risk. The investors may receive return less than the initial investment.
- The Fund invests in investment units of other mutual funds under the same management. This may cause a conflict of interest from such investment policy.
- The Fund may invest in derivatives or structured note. Therefore, the Fund has higher risk than other types of mutual funds that invest in underlying assets directly. Due to using less of principle amount, so it will have higher profit/loss than investment in underlying assets directly.
- In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.
- In the event of unusual circumstances, investors may not be able to redeem the Investment Units or receive the redemption proceeds within the period of time specified in this Prospectus.
- The Fund's performance does not relate to the financial status or performance of the Management Company or the Selling Agents.
- Any person or the same group of persons may/will hold investment units of the Fund more than one-third of the total investment units. Thus, if they redeem the investment units, the Fund may have a risk resulting to dissolve the Fund. Investors can review such information at www.bblam.co.th.
- In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary for complying with such relevant law and/or regulation to which the Management Company is subject.

Risk Level of the Mutual Funds



Note: The Fund has a net exposure in foreign equities, averaged in an accounting year not less than 80% of the NAV.

Major Risk Factors

Market Risk

Standard Deviation	$\leq 5\%$	5-10%	10-15%	15-25%	>25%
	Low				High

High Concentration Risk

Total issuer concentration risk	$\leq 10\%$	10-20%	20-50%	50-80%	>80%
	Low				High
Total sector concentration risk	$\leq 20\%$	20-50%	50-80%	>80%	
	Low				High
Total country concentration risk	$\leq 20\%$	20-50%	50-80%	>80%	
	Low				High

Note: The Fund has the investment concentration in United States and China.

Currency Risk

Hedging (fx)	Fully/ Almost Fully	Partly	Discretionary	No Hedging
	Low			High

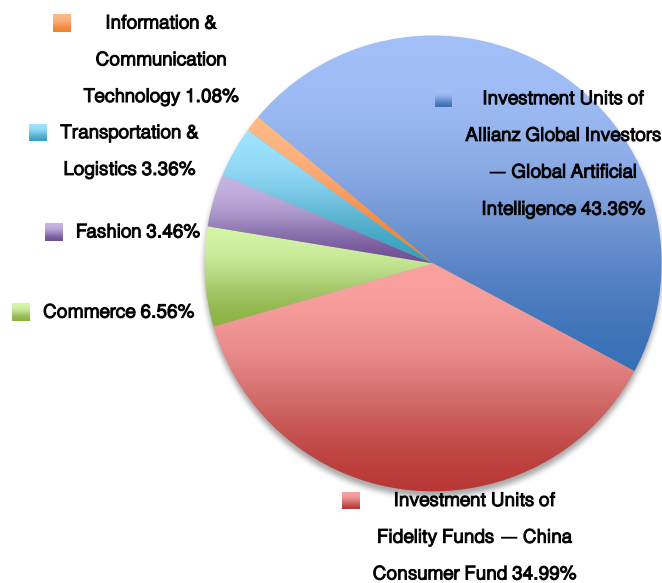
Click to see Explanation on Risk Factors



Portfolio of the Fund

% of NAV

Investment's Proportion of Master Fund



Top 5 holding assets of Master Fund

	% of NAV
1. Investment Units of Allianz Global Investors — Global Artificial Intelligence	43.36
2. Investment Units of Fidelity Funds — China Consumer Fund	34.99
3. Common Shares (USA) : Alibaba Group Holding Ltd.	3.36
4. Common Shares (USA) : ZTO Express Cayman Inc.	3.36
5. Common Shares (Hong Kong) : Shenzhou International Group Holdings Ltd.	2.52

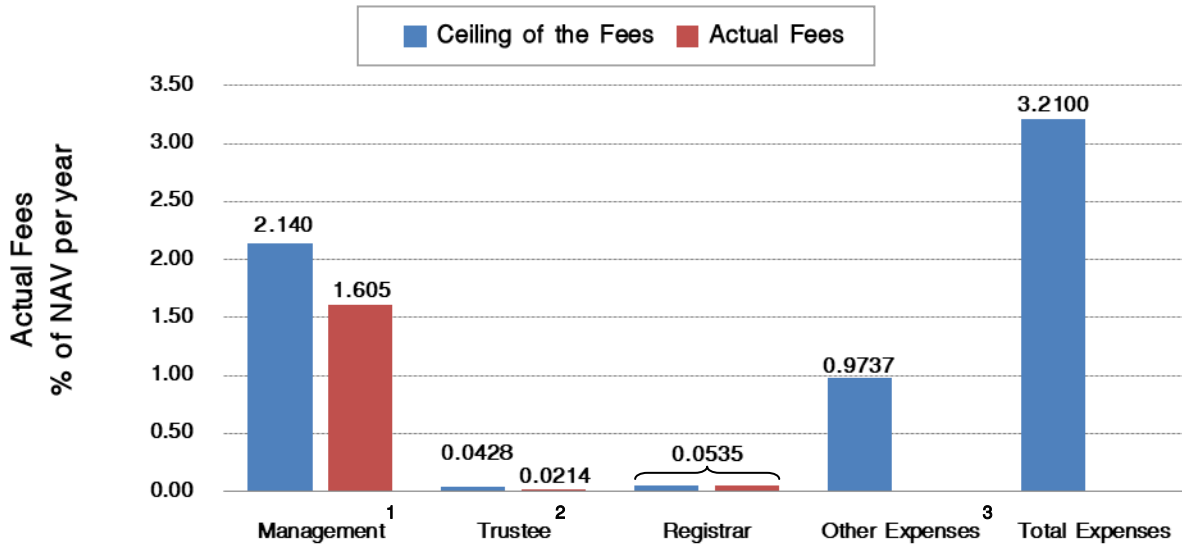
Note: Information of Master Fund's factsheet as of 30 December 2019. Investors can view latest information at www.bblam.co.th.



Fees

* Fees affect the returns to the investors,
thus, investors should consider such fees before investing. *

Fees Charged to the Fund (% of NAV per year)



¹ In case B-FUTURESSF (the Initial Fund) invests in investment units of mutual funds under the same management (the Destination Fund), the Management Company shall not charge the management fee duplicate with the Destination Fund. For example, the Initial Fund has net asset value of 1,000 million Baht and invest 900 million Baht in the Destination Fund, the Management Company shall charge the management fee from (1) 100 million Baht at the rate determined by the Initial Fund (2) 900 million Baht at the rate determined by the Destination Fund. Including the case that the Destination Fund may invest in any investment unit of any other mutual fund under the same management, the Management Company will not charge the fee as well.

² Trustee fee includes overseas custodian fees.

³ Other expenses include advertising expenses.

Fees Charged to the Unitholders (% of unit value)

Item	Not more than	Actual
Front-end Fee ^{1,2}	1.00	Exempted
Back-end Fee		
<ul style="list-style-type: none"> • For holding period of 1 year or less 	1.00 (minimum 50 Baht)	Not more than 1.00 (minimum 50 Baht)
<ul style="list-style-type: none"> • For holding period over 1 year 	50 Baht per transaction	50 Baht per transaction
Switching Fee	Not available	Not available
Fee for Issuing Investment Unit Ownership Documents	None	None
Other Fees	Actual	Actual

¹ In case B-FUTURESSF (the Initial Fund) invests in investment units of mutual funds under the same management (the Destination Fund), the Management Company shall not charge the front-end fee duplicate with the Destination Fund. For example, the Initial Fund has net asset value of 1,000 million Baht and invest 100 million Baht in the Destination Fund, the Management Company shall charge the front-end fee from 1,000 million Baht at the rate determined by the Initial Fund, the Destination Fund shall not charge the additional front-end fee from the Initial Fund. Including the case that the Destination Fund may invest in any investment unit of any other mutual fund under the same management, the Management Company will not charge the fee as well.

² The Management Company reserves the right to charge the fee not more than 1.00% and will inform the investors in advance.

Note: Such Fees include VAT, special business tax or other taxes. Currently, VAT is 7%. If it is changed, the Management Company will reserve the right to update the above fees in accordance with such change which is considered to have received the resolution from the Unitholders.



Fund Performance

* Past performance is not guarantee future results. *

1. Benchmark:

MSCI All Country World Daily Total Return Net Index in USD adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation (which is the benchmark of the Master Fund).

2. AIMC Category for Peer Group Fund Performance:

Global Equity



Other information

Dividend Payment Policy	At least once a year or as per the Management Company's discretion. The dividend paid from (1) dividend/ interest received or (2) not exceeding 30% of the retained earnings/ net profit, whichever is lower.
Trustee	KASIKORNBANK Public Company Limited
Registration Date	23 July 2020 (may change)
Fund Maturity	Indefinite
Fund Size	5,000 Million Baht
Subscription and Redemption of Investment Units	<p><u>Subscription of Investment Units</u></p> <p>During IPO Period : 15 – 21 July 2020</p> <ul style="list-style-type: none"> BBLAM/ Selling Agents : 8.30 - 15.30 hrs. <p>Post IPO : Every trading day of the Fund¹</p> <p>(The investors can subscribe the Investment Units on the trading day of the Fund after the registration date.)</p> <ul style="list-style-type: none"> BBLAM/ Selling Agents/ Dollar Cost Averaging² : 8.30 - 15.30 hrs. Bualuang iBanking : 8.30 - 16.00 hrs. <p>Minimum initial purchase : 500 Baht</p> <p>Minimum subsequent purchases : 500 Baht</p> <p><u>Redemption of Investment Units</u> : Every trading day of the Fund¹</p> <p>(The Unitholders can redeem the Investment Units on the trading day of the Fund after the registration date.)</p> <ul style="list-style-type: none"> BBLAM/ Selling Agents : 8.30 - 15.30 hrs. Bualuang iBanking : 8.30 - 16.00 hrs. <p>Minimum redemption amount : None</p> <p>Minimum outstanding amount : None</p> <p>Receipt of redemption money : Within 5 business days from the date following the date of redemption</p> <p>Date of calculation of NAV : T+2 (T=Trading Day)</p> <p><u>Note</u> ¹ Trading Days of the Fund shown at the end of the Factsheet. ² Transaction via BBL branches and BLA.</p>

[Click to see Trading Days](#)

	<p>Investor can view the NAV from the following sources:</p> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Announcements at the BBLAM's office or the offices of the selling agents. <input checked="" type="checkbox"/> Krungthep Thurakit Newspaper and Manager Newspaper <input checked="" type="checkbox"/> Bualuang Phone Tel. 1333 <input checked="" type="checkbox"/> BBLAM Tel. 0-2674-6488 press 8 or www.bblam.co.th <input checked="" type="checkbox"/> NAV Center at www.thaimutualfund.com 	
<p>Fund Manager</p>	<p>Fund Manager</p> <p>Mr. Peerapong Jirasevijinda</p> <p>Miss Sudarat Tippayatordtana</p> <p>Mrs. Atikarn Bhanijkasem</p> <p>Miss Priyanuch Klongkumnuankarn</p> <p>Miss Chanikarn Leelathammarat</p> <p>Miss Rungnapa Satiannukul</p> <p>Mr. Jeff Suteesopon</p> <p>Miss Arunee Sillapakarnprakit</p> <p>Miss Sirarat Arunjit</p> <p>Mr. Panyapat Prakoonhungsit</p> <p>Miss Wanalee Treesamphan</p> <p>Mr. Chatchawan Simathamanan</p>	<p>Date of Fund Management</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p> <p>Fund Registration Date</p>
<p>Selling Agents</p>	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Bangkok Bank Public Company Limited Tel.1333 <input checked="" type="checkbox"/> Bualuang Securities Public Company Limited Tel. 0-2231-3777 or 0-2618-1000 <input checked="" type="checkbox"/> Bangkok Life Assurance Public Company Limited Tel. 0-2777-8999 <input checked="" type="checkbox"/> Capital Nomura Securities Public Company Limited Tel. 0-2638-5500 <input checked="" type="checkbox"/> Asia Plus Securities Company Limited Tel. 0-2680-1234 <input checked="" type="checkbox"/> Phillip Securities (Thailand) Public Company Limited Tel. 0-2635-1700 <input checked="" type="checkbox"/> Kiatnakin Phatra Securities Public Company Limited Tel. 0-2305-9449 <input checked="" type="checkbox"/> DBS Vickers Securities (Thailand) Company Limited Tel. 0-2657-7000 <input checked="" type="checkbox"/> Krungsri Securities Public Company Limited Tel. 0-2659-7000 <input checked="" type="checkbox"/> Finnomena Mutual Fund Brokerage Securities Company Limited Tel. 0-2026-5100 Ext. 1 <input checked="" type="checkbox"/> SCB Securities Company Limited Tel. 0-2949-1999 <input checked="" type="checkbox"/> KGI Securities Public Company Limited Tel. 0-2658-8889 	

Inquiry/ Receiving Prospectus/ Launching Complaints	BBL Asset Management Co., Ltd. 175 Sathorn City Tower, 7 th , 21 st and 26 th Flr., South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Website: www.bblam.co.th Email: crm@bblam.co.th
Transactions that could lead to Conflict of Interest	The Fund may invest in investment units of mutual funds under the same management. The Management Company will take precautions to ensure that all conflict of interests from such investment policy are mitigated for the maximum benefits of the Unitholders of both Initial and Destination Fund. You can check the transactions that could lead to conflict of interest at www.bblam.co.th .

- Investing in Investment Units is not a money deposit, it is not under the protection of the Deposit Protection Agency and involves risk which investors may not receive the full initial investment amount.
- Approved for establishment and under the supervision of the Office of the SEC.
- The information in this Prospectus shall not be considered that the Office of the SEC certifies the accuracy of the information in the Prospectus or guarantees the price or the return on the Investment Units being offered. However, the Management Company has carefully reviewed the information in the Summary Prospectus as at 18 August 2020 as the responsible person for the management of the Fund and hereby certifies that such information is accurate, not false and not misleading.

Risk Factors

- **Market Risk** means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.

- **High Issuer Concentration Risk** means the risk determined by concentrated investment in instruments of any issuer, counterparty or other obligated person of such instrument or contract more than 10% of the NAV.

However, such concentrated investment does not include the case of investing in the following assets:

1. Thai government fixed income instruments
2. Foreign government instruments with investment grade credit rating.
3. Deposits or equivalent instruments that person who accept deposits or the issuer with investment grade credit rating.

- **High Sector Concentration Risk** means the risk determined by concentrated investment in some specific sectors more than 20% of the NAV. In the events of unusual circumstance that affect the sector, the Fund may have higher volatility performance compare to Funds with more diversified sectors.

- **High Country Concentration Risk** means the risk determined by concentrated investment in one of the country more than 20% of the NAV. In the events of unusual circumstance that affect the country such as political instability, economics or social events, The Fund may have higher volatility performance compare to Funds with more diversified countries.

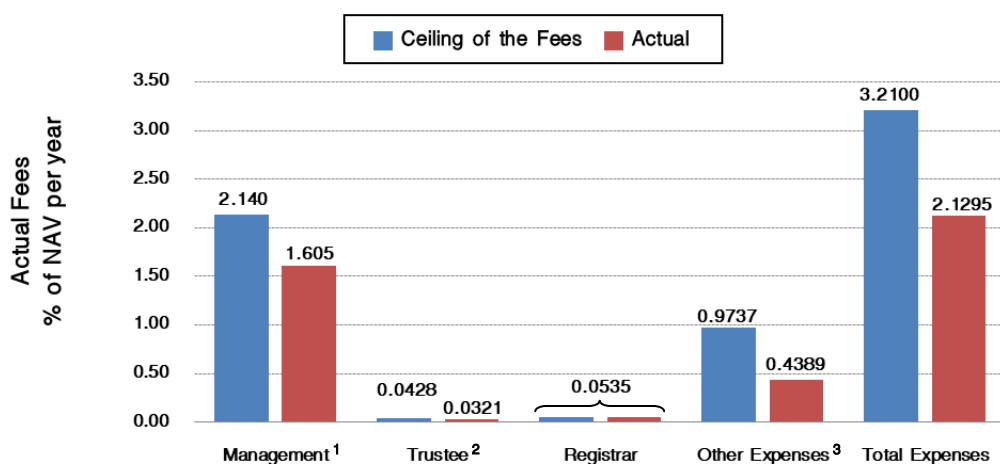
- **Currency Risk** means that the changes in the foreign exchange rate have an impact on the value of the Investment Units. For example, if the Fund invests in dollars during the time when the Baht is weak but sells the securities when the Baht is strong, the Fund will receive lesser Baht. On the other hand, if the Fund invests when the Baht is strong and sells the securities when the Baht is weak, it may receive higher returns. Therefore, hedging is an important tool in managing such risk which can be done as follows:

- **fully/ almost fully hedging:** investors don't have the currency risk;
- **partly hedging** the proportion of hedging must be clearly specified: investors may be exposed to the currency risk;
- **discretionary hedging** of the Fund Managers: investors may be exposed to the currency risk since the Fund Managers will decide whether to use hedging or not;
- **no hedging:** investors shall be exposed to the currency risk.

Key Features of Master Fund

Fund Name	Bualuang Future Generation Equity Fund (B-FUTURE)
Registered Date	26 July 2018
Type of Fund	Equity Fund
Fund Maturity	Indefinite
Investment Policy	To focus on invests in foreign equities of companies whose business will benefit from future consumption or related technology and/ or innovation that has been developed to accommodate consumption trends, business and future economy.
Benchmark	MSCI All Country World Daily Total Return Net Index in USD adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation.
Fund Manager	BBL Asset Management Co., Ltd.
Trustee	Siam Commercial Bank Public Company Limited

Fees



¹ In case B-FUTURE (the Initial Fund) invests in investment units of mutual funds under the same management (the Destination Fund), the Management Company shall not charge the management fee duplicate with the Destination Fund. For example, the Initial Fund has net asset value of 1,000 million Baht and invest 100 million Baht in the Destination Fund, the Management Company shall charge the management fee from (1) 900 million Baht at the rate determined by the Initial Fund (2) 100 million Baht at the rate determined by the Destination Fund.

² Trustee Fee includes overseas custodian fees.

³ Other expenses include advertising expenses.

Note: Such Fees include VAT, special business tax or other taxes. Currently, VAT is 7%. If it is changed, the Management Company will reserve the right to update the above fees in accordance with such change which is considered to have received the resolution from the Unitholders.

Past Performance (%)*

Fund	Year to Date	3M	6M	1Y *	Since Inception *
B-FUTURE	16.54%	9.66%	3.93%	16.44%	-0.28%
Benchmark	17.23%	6.77%	6.49%	17.13%	0.27%
SD of Performance	12.64%	10.59%	11.95%	12.64%	14.21%
SD of Benchmark	10.28%	8.45%	10.09%	10.28%	11.39%

Note: Inception date is 26 July 2018.

* % per year.

Annual Performance	2018**	2019
B-FUTURE	-14.54	16.54
Benchmark	-14.36	17.23


** Inception date is 26 July 2018.

Source: Information of Master Fund's factsheet as of 30 December 2019. Investors can view latest information at www.bblam.co.th.

Trading Day in 2020

July					August					September				
Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
		1	2	3	3	4	5	6	7		1	2	3	4
6	7	8	9	10	10	11	12	13	14	7	8	9	10	11
13	14	15	16	17	17	18	19	20	21	14	15	16	17	18
20	21	22	23	24	24	25	26	27	28	21	22	23	24	25
27	28	29	30	31	31					28	29	30		

October					November					December				
Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
			1	2	2	3	4	5	6		1	2	3	4
5	6	7	8	9	9	10	11	12	13	7	8	9	10	11
12	13	14	15	16	16	17	18	19	20	14	15	16	17	18
19	20	21	22	23	23	24	25	26	27	21	22	23	24	25
26	27	28	29	30	30					28	29	30	31	

 = Official holidays of the Fund

- Note**
1. IPO Period is 15 – 21 July 2020, the registration date of the Fund's assets as a Mutual Fund is 23 July 2020 and the post-IPO trading day is 24 July 2020 onwards.
 2. Since there may be changes to the Trading days of the Fund, investors can enquire the updated Trading Days of the Fund at the office of the Management Company or the Selling Agents or visit www.bblam.co.th.