

# Bualuang Income Super Savings Fund

B-INCOMESSF

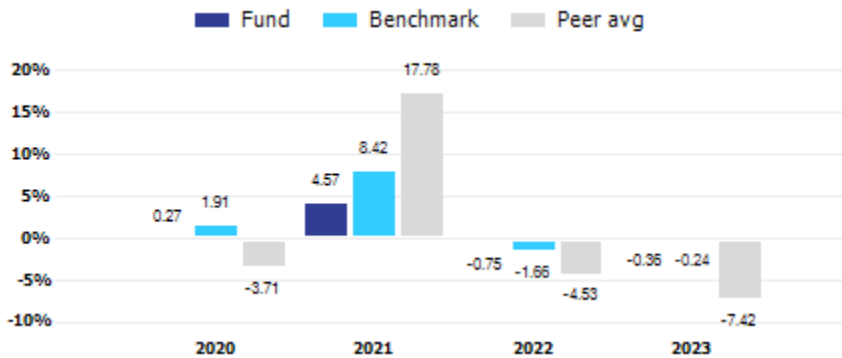
## Type of Mutual Fund / Peer group of Mutual Funds

- Mixed Fund/ Super Savings Fund/ Feeder Fund/ Cross Investing Fund
- Exposed to Local and Foreign Investment Risk
- Aggressive Allocation

## Investment Policy and Strategy

- Invests in the Investment Units of Bualuang Income Fund (“the Master Fund”), averaged in an accounting year not less than 80% of the NAV and the Fund shall invest in derivatives to hedge against foreign exchange on the discretion of the Fund Manager and/or efficient portfolio management and/or structured note.
- Ratio in cross investing fund not more than 20% of the NAV.
- Ratio of overseas investment shall be averaged in an accounting year not more than 79% of the NAV.
- Expects returns as close to the Master Fund. (Passive Management)  
The Master Fund expects to generate revenue from diversified investment without independence of benchmark. (Multi-asset Strategy)

## Calendar year performance (% per annum)



## Past performance at specific periods (as of 31 July 2024)

	YTD	3M	6M	1Y*
Fund	0.51	0.16	0.84	0.86
Benchmark	0.62	0.45	1.27	-0.21
Peer group average	-2.23	-2.50	0.03	-7.08
Fund standard deviation	2.79	2.15	2.71	2.80
Benchmark standard deviation	2.49	1.83	2.35	2.89
	3Y*	5Y*	10Y*	Since inception*
Fund	0.32	N/A	N/A	1.03
Benchmark	0.50	N/A	N/A	2.16
Peer group average	-2.85	-1.96	0.58	N/A
Fund standard deviation	2.83	N/A	N/A	3.01
Benchmark standard deviation	3.16	5.41	N/A	3.48

\* % per annum

## Risk Level



Moderate-to-High Risk

Investing in equities, fixed income instruments or alternative assets.

## Fund Information

Registration Date	23 July 2020
Class Launch Date	-
Dividend Payment Policy	No Dividend
Fund Duration	Indefinite

## Fund Managers

1. Mr.Danai Aroonkittichai (1 August 2022)
2. Ms.Saeranee Nakthon (3 May 2022)

## Benchmarks

(as detailed on page 3)

## Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=9187>

**Subscription of Units**

Subscription Date: Every business day  
 Business Hours: 8.30 - 15.30 hrs.  
 Minimum First Subscription: 500 baht  
 Minimum Subsequent Subscription: 500 baht

**Redemption of Units**

Redemption Date: Every business day  
 Business Hours: 8.30 - 15.30 hrs.  
 Minimum Redemption Amount: None  
 Minimum Outstanding Amount: None  
 Payment Period\*: T+5

**Statistical Information**

Maximum drawdown -4.58 %  
 Recovering Period N/A  
 FX Hedging N/A  
 Portfolio Turnover Ratio N/A  
 Sharpe Ratio N/A  
 Alpha N/A  
 Beta N/A  
 Tracking Error N/A  
 Average Maturity of Debt N/A  
 Instruments  
 Yield to Maturity N/A

**Fees Charged to the Fund (% of NAV per annum)**

Item	Not more than	Actual
Management Fee	1.3375	0.8025
Total Expenses	2.6750	1.0904

Remark:  
 In case the Fund invests in investment units of mutual funds under the same management the Management Company shall not charge the management fee duplicate. More information can be found in the prospectus.  
 The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

**Fees Charged to the Unitholders (% of trading value)**

Item	Not more than	Actual
Front-end fee	1.00	Exempted
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	1.00	As in the remark below
Switching-out Fee	200 Baht per transaction	As in the remark below
Transfer Fee	-	-

Remark:  
 In case the Fund invests in investment units of mutual funds under the same management the Management Company will not call collect redundant Front-end or Back-end fees. More information can be found in the prospectus.

**Front-end Fee**

The Management Company reserves the right to charge the fee not more than 1.00% and will inform the investors in advance.

**Back-end Fee**

The management company reserves the right to charge according to the following conditions and will inform the investors in advance.

- For holding period of 1 year or less : 1.00 (minimum 50 Baht)
- For holding period over 1 year : 50 Baht per transaction

**Switching Fee**

- SSF under BBLAM : Exempted
- SSF under other Management Company : Not available. Once it is available, the Management Company will inform investors through www.bblam.co.th.

SSF Fund that shall not be sold, transferred, mortgaged or used as collateral.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

**Portfolio Breakdown**

	% NAV
Mutual Fund Units	96.59
Other Assets / Liabilities	3.41

**Top 5 Holdings**

	% NAV
Mutual Fund Units B-INCOME	96.59

**Country Allocation of the Master Fund**

	% NAV
SINGAPORE	14.43
UNITED KINGDOM	12.04
UNITED STATES	5.58
QATAR	1.35
HONG KONG	0.99
AUSTRALIA	0.98
SAUDI ARABIA	0.50
JAPAN	0.47

Data as of 31 July 2024

**Sector Allocation of the Master Fund**

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**Top 5 Holdings of the Master Fund**

	% NAV
iShares MSCI ACWI Index Fund	5.07
iShares \$Ultrashort Bond UCITS ETF	4.53
iShares \$ Short Duration Corp Bond UCITS ETF	4.44
Bonds: BOT No.24/91/67	2.83
CapitaLand Ascendas REIT	2.79

Data as of 31 July 2024

## Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: Bualuang Income Fund (B-INCOME)

Web link: <https://www.bblam.co.th/en/products/mutual-funds/mixed-fund/b-income/summary>



## Other Information

### Benchmarks

1. One-year fixed deposit rate (after-tax) for less than 5 million baht (avg of BBL, KBANK and SCB) : 4.00%
  2. ThaiBMA Short-term Government Bond Total Return Index : 6.00%
  3. ThaiBMA MTM Government Bond Net Total Return Index - Maturity 1-3 years : 20.00%
  4. ThaiBMA MTM Corporate Bond Net Total Return Index (A- up) - Maturity 1-3 years : 6.00%
  5. Bloomberg Short Treasury 1-3 Months Total Return Index Unhedged\* adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation : 4.00%
  6. Bloomberg U.S. Treasury Bills: 3-6 Months Index\* adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation : 10.00%
  7. SET Total Return Index : 20.00%
  8. Bloomberg World Large & Mid Cap Net Return Index adjusted by the currency hedging cost to calculate the returns in Baht as of the date of calculation : 3.50%
  9. Bloomberg World Large & Mid Cap Net Return Index adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation : 6.50%
  10. PF&REIT Total Return Index : 10.00%
  11. Bloomberg Singapore REIT Net Return Index adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation : 10.00%
- (\*Effective from 23 August 2024 onwards.)

### Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging\* : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading\*\* : Every day, 24 hrs. a day\*\*\*

### Redemption Channel

- BBLAM/ Selling Agents : 8.30 - 15.30 hrs.
- Bangkok Bank Internet Banking/ Bangkok Bank Mobile Banking/ BF Fund Trading : Every day, 24 hrs. a day\*\*\*

Remark:

\* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

\*\* Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day.

\*\*\* Subscription/Redemption orders (except BF Fund Trading) after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

Investors are able to access the semi-annual and annual report of the Mutual fund via [www.bblam.co.th](http://www.bblam.co.th)

### Explanation

**Maximum Drawdown** refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

**Recovering Period** refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

**Portfolio Turnover Ratio** refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

**Alpha** refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

**Beta** refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

**Tracking Error** indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

**Yield to Maturity** refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

### Selling Agents:

- Bangkok Bank PLC. Tel. 1333  Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000
- Bangkok Life Assurance PLC. Tel. 0-2777-8999  Asia Plus Securities Co., Ltd. Tel. 0-2680-1234
- Phillip Securities (Thailand) PLC. Tel. 0-2635-1700  Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449
- DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000  Krungsri Securities PLC. Tel. 0-2659-7000
- Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1
- InnovestX Securities Co., Ltd. Tel. 0-2949-1000  KGI Securities (Thailand) PLC. Tel. 0-2658-8889
- Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999  Yuanta Securities (Thailand) Co.,Ltd. Tel. 0-2009-8000
- KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th
- DAOL Securities (Thailand) PLC. Tel. 0-2351-1800  Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

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