

BBL Asset Management Co., Ltd. "BBLAM"

Information as of 30 June 2025



## Bualuang Mixed Thailand ESG Fund

B-MIXED-THAIESG

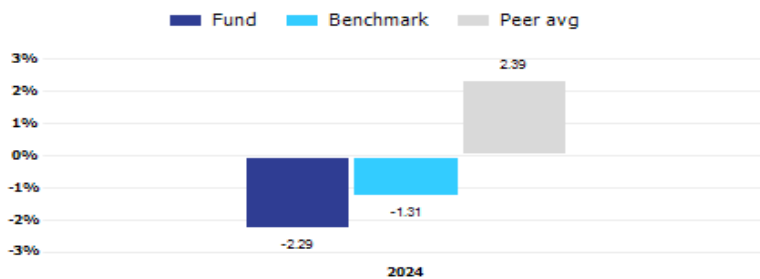
### Type of Mutual Fund / Peer group of Mutual Funds

- Mixed Fund / Thai ESG Fund/ SRI Fund/ Cross Investing Fund
- Exposed to Local and Foreign Investment Risk
- Moderate Allocation

### Investment Policy and Strategy

- The Fund has a policy to diversify its investments in the following assets, with net exposure to such invested assets on average in an accounting year not less than 80% of the NAV;
  - 1) stocks that are listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) with the following characteristics: 1.1) stocks of listed companies that have been selected by SET as being outstanding environmental or sustainability (ESG) aspect and/or 1.2) stocks of listed companies that have disclosed information about greenhouse gas emissions, management plan and setting goals to achieve the goal of reducing the amount of greenhouse gas emissions in Thailand and/or 1.3) stocks of listed companies that have enhanced their corporate governance in alignment with the conditions stipulated in the Notification of the SEC Office and/or
  - 2) government bonds, bonds or debentures in which the Ministry of Finance guarantees principal and interest but does not include convertible bonds, other fixed income instruments which are green bonds, sustainability bonds or sustainability linked bonds with information disclosure as required by the SEC Office.
- Ratio in foreign investment averaged in an accounting year not more than 20% of the NAV. The Fund has a policy to hedge against foreign exchange depending on the discretion of the Fund Manager.
- Ratio in cross investing fund averaged in an accounting year not more than 20% of the NAV.
- Invests in derivatives for hedging and for the EPM and/or structured notes.
- Expects returns higher than the Benchmark. (Active Management)

### Calendar year performance (% per annum)



### Past performance at specific periods (as of 30 June 2025)

	YTD	3M	6M	1Y*
Fund	-3.74	0.07	-3.74	N/A
Benchmark	-7.32	-0.07	-7.32	N/A
Peer group average	-2.35	0.70	-2.35	-0.06
Fund standard deviation	8.37	9.60	8.37	N/A
Benchmark standard deviation	8.36	9.10	8.36	N/A
	3Y*	5Y*	10Y*	Since inception*
Fund	N/A	N/A	N/A	-5.94
Benchmark	N/A	N/A	N/A	-8.53
Peer group average	-0.28	0.31	0.18	N/A
Fund standard deviation	N/A	N/A	N/A	7.71
Benchmark standard deviation	N/A	N/A	N/A	7.60

\* % per annum

### Risk Level

Low 1 2 3 4 5 6 7 8 High

### Moderate-to-High Risk

Investing in equities (less than 80% of the NAV)  
and/or fixed income instruments

### Fund Information

Registration Date 1 November 2024 (may change)

Class Launch Date -

Dividend Payment Policy No dividend

Fund Duration Indefinite

### Fund Managers

1. Miss Dusadee Pupatana (Fund Registration Date)
2. Miss Arunee Silapakarnpradit (Fund Registration Date)

### Benchmarks

1. SET TRI: 50%
  2. ThaiBMA Government Bond ESG Index Net Total Return: 40%
  3. Short-term Government Bond Index: 10%
- Benchmarks: Used as a representative of portfolio.

### Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation: Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study  
liquidity risk  
management tools in  
the prospectus."

[https://www.bblam.co.th/  
?cID=20776](https://www.bblam.co.th/?cID=20776)

**Subscription of Units**

Subscription Date:	Every business day
Business Hours:	8.30 - 15.30 hrs.
Minimum First Subscription:	500 baht
Minimum Subsequent Subscription:	500 baht

**Redemption of Units**

Redemption Date:	Every business day
Business Hours:	8.30 - 15.30 hrs.
Minimum Redemption Amount:	None
Minimum Outstanding Amount:	None
Payment Period*:	T+2

Remark:

\* The Management Company will pay the redemption money within 5 business days from the date of redemption.

(currently T+2) T = trading days

The subscription or redemption of investment units will receive the NAV price at the end of the business day.

**Fees Charged to the Fund** (% of NAV per annum)

Item	Not more than	Actual
Management Fee	1.0700	1.0700
Total Expenses	2.4075	1.2841

Remark:

In case the Fund invests in investment units of mutual funds under the same management the Management Company shall not charge the management fee duplicate. More information can be found in the prospectus.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

**Fees Charged to the Unitholders** (% of trading value)

Item	Not more than	Actual
Front-end Fee	1.00	Exempted
Back-end Fee	1.00 (minimum 50 Baht)	Exempted
Switching-in Fee	1.00	As in the remark below
Switching-out Fee	200 Baht per transaction	As in the remark below
Transfer Fee	-	-

Remark:

In case the Fund invests in investment units of mutual funds under the same management the Management Company will not call collect redundant Front-end or Back-end fees. More information can be found in the prospectus.

**Front-end Fee:** The Management Company reserves the right to charge the fee not more than 1.00% and will inform the investors in advance.

**Back-end Fee:** The Management Company reserves the right to charge according to the following conditions and will inform the investors in advance

- For holding period of 1 year or less : 1.00% (minimum 50 Baht)
- For holding period over 1 year : 50 Baht per transaction

**Switching Fee:**

- Under BBLAM: Exempted
- Under other Management Company: Not available. Once it is available, the Management Company will inform investors through [www.bblam.co.th](http://www.bblam.co.th).

Thai ESG Fund that shall not be sold, transferred, mortgaged or used as collateral.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

**Portfolio Breakdown**

	% NAV		% NAV
Bonds	53.54	Government Bonds ESGL376A	27.21
Common Shares	40.77	Government Bonds SLB406A	12.41
Other Assets / Liabilities	5.68	Government Bonds ESG35DA	9.76
Deposits	0.01	Common Shares GULF	3.09
		Common Shares PTT	2.98

**Statistical Data**

Maximum drawdown	-9.1 %
Recovering Period	N/A
FX Hedging	N/A
Portfolio Turnover Ratio	0.81
Sharpe Ratio	N/A
Alpha	N/A
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt Instruments	N/A
Yield to Maturity	N/A

**Country Allocation**

-

**Top 5 Sector Allocation**

-

**Credit Rating Breakdown (%)**

-

## Other Information

### Subscription Channel

- BBLAM/ Selling Agents/ DCA\*: 8.30 - 15.30 hrs.
- Bangkok Bank Mobile Banking\*\*/ BF Fund Trading\*\*\* : Every day, 24 hrs. a day

### Redemption Channel

- BBLAM/ Selling Agents/ BF Fund Trading: 8.30 - 15.30 hrs.
- Bangkok Bank Mobile Banking\*\* : Every day, 24 hrs. a day

Remark:

\* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

\*\* Subscription/Redemption orders after 16.00 hrs. on the Trading Day or subscription/redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

\*\*\* Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day

If transactions can be made through additional channels, the Management Company shall inform investors through [www.bblam.co.th](http://www.bblam.co.th).

### Investment objectives related to Sustainability

The Fund has an investment policy to diversify in the following assets with net exposure in such assets on average in an accounting year not less than 80% of the NAV.

1. Invests in stocks that are listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) with the following characteristics:
  - (1) Stocks of listed companies that have been selected by the SET as being outstanding in the environment or sustainability (ESG) and/or
  - (2) Stocks of listed companies that disclose information about greenhouse gas emissions, management plans, and goal setting to reduce the amount of greenhouse gas emissions in Thailand. Including providing for the verification of carbon footprint preparation by verifier accepted by SEC and/or
  - (3) Stocks of listed companies with good governance with the following characteristics:
    - (3.1) Stocks of listed companies with good governance, having a Corporate Governance Report of Thai Listed Companies (CGR) score of 90 or above, or an equivalent rating, assessed by the Thai Institute of Directors Association.
    - (3.2) Disclosure of goals and plans, along with progress reports on the achievement of these goals or plans via the SET designated disclosure channels:
      - (3.2.1) Goals and business plans related to increasing corporate value (corporate value up plan)
      - (3.2.2) Goals and plans to enhance operations, with the aim to complete the enhancement plan within 2 years from the date of disclosure:
        - (3.2.2.1) A clear action plan to undergo evaluation by international sustainability performance assessors as per the notification on investment of the Fund.
        - (3.2.2.2) Goals and action plans to reduce Thailand's greenhouse gas emissions as per (2).
    - (3.3) Enhanced communication efficiency with investors as specified by the SET.
2. Invests in one or several instruments as follows:
  - (1) Instruments for green bond, sustainability bond and/or sustainability - linked bond issued in accordance with the Announcement of the Capital Market Supervisory Board regarding requesting and granting permission to offer newly issued debt instruments to the general public, the Announcement of the Capital Market Supervisory Board regarding requesting and granting permission to offer newly issued debt instruments to a limited number of persons and offer convertible bonds to persons with specific characteristics, or the Announcement of the Capital Market Supervisory Board regarding regulations regarding the issuance and offering of Sukuk and disclosure of information, as the case may be, in which the following information is disclosed in the registration statement or sales documents to investors:
    - (1.1) In the case of an instrument for green bond or sustainability bond, the purpose of use of proceeds must be disclosed whether it is for projects related to environment or sustainability in Thailand, as the case may be.
    - (1.2) In the case of an instrument for sustainability - linked bond, the setting of sustainability indicators and goals must be disclosed to promote the sustainability of the issuer in Thailand, and/or
  - (2) Government bonds, bonds in which the Ministry of Finance guarantees principal and interest, or debentures in which the Ministry of Finance guarantees principal and interest (excluding convertible bonds) which are bonds or debentures for green bond, sustainability bond, or sustainability - linked bond.

In normal market conditions, the fund shall invest in high-risk assets on average in an accounting year not less than 80% of the NAV. The high-risk assets include equity, units of property funds/ REITs, infrastructure funds, units of private equity funds. However, investment in the units of such funds on average in an accounting year will not more than 20% of the NAV.

### Investment goals of Mutual Fund

The Fund focus on investing in assets under investment policy which issuer is the government and/or companies registered under Thai laws that running businesses in accordance with sustainable development goals to generate returns through the investment related to sustainability for investors. Being inspired to projects that operate in ESG mindset resulting in sustainable ecosystem for Thailand economy and being one of the mechanisms that support Thailand to achieve sustainable development standard like the sustainable development goals (SDGs) of United Nations.

### Investment Universe

The Fund will diversify its investments in securities and/or assets as follows:

- Invests in stocks that are listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) as follows:
  - (1) Stocks of listed companies that are outstanding on environmental management (E) or ESG and/or

- (2) Stocks of listed companies that disclose information about greenhouse gas emissions, management plans, and goal setting to reduce the amount of greenhouse gas emissions in Thailand. Including providing for the verification of carbon footprint preparation by verifier accepted by SEC and/or.
  - (3) Stocks of listed companies with good governance which has characteristics as per No. 1 (3) in “Investment objectives related to Sustainability”
- Invests in Government bonds, bonds in which the Ministry of Finance guarantees principal and interest, or debentures in which the Ministry of Finance guarantees principal and interest (excluding convertible bonds) or other fixed income instruments with disclosure as per No.2 (1) “Investment objectives related to Sustainability” Investment in bonds, debentures and fixed income instruments shall must be green bond, sustainability bond or sustainability - linked bond that the issuer wants to raise funds to invest or re-financing in projects related to environmental conservation or sustainability or support the sustainability of that issuer in Thailand.

#### Sustainability Index

- 1) SET TRI: Since the Fund aims to invest in stocks of listed companies that consider of E or ESG and/or help reduce the climate change impacts by reducing the amount of greenhouse gas emissions and/or good governance according to the investment policy framework. The index should therefore consist of securities that are in line with the sustainability investment framework, as there is currently no sustainability-related index that covers the fund's investment framework. The SET TRI Index, which consists of all shares of listed companies and is prepared by SET Therefore, it is an appropriate index under the Fund sustainability investment framework. In addition, the companies as a representative of SET TRI Index are companies which have liquidity according to the criteria set by the SET and have sufficient disclosure of information for using in the analysis.

For more details of selection methodology, please visit <https://www.set.or.th/th/market/index/tri/profile>

- 2) ThaiBMA Government Bond ESG Index Net Total Return: is an index that includes ESG fixed income instruments issued by the government that are registered with ThaiBMA it is therefore an appropriate index in line with the fund's sustainability objectives and goals.

For more details of selection methodology, please visit <https://www.thaibma.or.th/pdf/Article/esgBondIndex.pdf>

Source: <https://www.thaibma.or.th/EN/Market/Index/ESGIndex.aspx>

- 3) Short-term Government Bond Index: which is an index that includes short-term government bond issued by the Ministry of Finance and the Bank of Thailand and have maturities of no more than 1 year as components. Therefore, it is an index that reflects investments in order to increase the fund's chances of generating returns.

For more details of selection methodology, please visit [https://www.thaibma.or.th/pdf/remark\\_ThaiBMA/ShorttermGovernmentBondIndex.pdf](https://www.thaibma.or.th/pdf/remark_ThaiBMA/ShorttermGovernmentBondIndex.pdf)

Source: <https://www.thaibma.or.th/EN/Market/Index/ShortTermIndex.aspx>

#### **Additional Notifications**

- In case that SEC requires dissolution of the Fund, management company will transfer the investment to another Thai ESG Fund as per the Management Company discretion.
- Investment in this Funds for tax benefit of personal income, investors must follow with the investment conditions of the Revenue Department and the conditions for investing in Thai ESG Fund.

#### **Explanation**

**Maximum Drawdown** refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

**Recovering Period** refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

**FX Hedging** refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

**Portfolio Turnover Ratio** refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

**Sharpe Ratio** is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

**Alpha** refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

**Beta** refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

**Tracking Error** indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

**Yield to Maturity** refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

#### **Selling Agents:**

- ☒ Bangkok Bank PLC. Tel. 1333 ☒ Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000
- ☒ Bangkok Life Assurance PLC. Tel. 0-2777-8999 ☒ Asia Plus Securities Co., Ltd. Tel. 0-2680-1234
- ☒ Phillip Securities (Thailand) PLC. Tel. 0-2635-1700 ☒ Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449
- ☒ DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000 ☒ Krungsri Securities PLC. Tel. 0-2659-7000
- ☒ Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1
- ☒ InnovestX Securities Co., Ltd. Tel. 0-2949-1000 ☒ KGI Securities (Thailand) PLC. Tel. 0-2658-8889
- ☒ Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999
- ☒ Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000
- ☒ KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th
- ☒ Daol Securities (Thailand) PLC. Tel. 0-2351-1800 ☒ Maybank Securities (Thailand) PLC. Tel. 0-2658-5050
- ☒ Kasikorn Securities PCL Tel. 0-2796-0011

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