

Summary Prospectus (Fact Sheet)



BBL Asset Management Co., Ltd. "BBLAM"

Anti-Corruption Progress indicator: Certified by CAC

Bualuang Basic Dividend LTF
(BBASICDLTF)

"Investors are no longer eligible of tax benefits from investment in LTF from 1 January 2020 onwards"

Equity Fund

Long Term Equity Fund

Exposed to Local and Foreign Investment Risk



What are you about to invest in?



Who is suitable for this fund?



Special Risk Considerations



Portfolio of the Fund



Fees



Fund Performance



Other Information

Investment in Mutual Fund is not the same as bank deposits.



What are you about to invest in?

- **Investment Policy :**

The Fund focuses on investing in a domestic and/or foreign securities of a group of companies related to the 4 requisites (the 4 primary requirements for survival) namely food, accommodation, clothing and medicine. Such securities shall be “value stocks” with good fundamental and/or high growth potential. The Fund shall invest or hold the aforementioned securities averaged in an accounting year no less than 80% of the NAV. Such investment ratio is included by the common stocks listed on the SET and/or MAI averaged in an accounting year no less than 65% of the NAV.

For the remaining portion, the Fund may invest in fixed income instruments, financial instruments, deposits and/ or CIS units including derivatives. Nevertheless, the Fund shall not invest in structure note.

The ratio of overseas investment, averaged in an accounting year, shall not be more than 25% of NAV.

- **Fund Management Strategy :**

The Fund expects returns higher than the Benchmark. (Active Management)



Who is suitable for this fund?

- The investors who can accept high price fluctuation of the securities that the Fund invests, which may increase or decrease until lower than the investment value and cause loss.
- The investors who can invest in the medium to long-term with expecting long-term returns higher than generally investing in fixed income instruments.

What kind of investor is this Fund **not suitable for?**

- The investors who aim to receive certain amount of return or protect full amount of principal.

What you should do if you don't understand investment policy and risks of this Fund.

- Read the full Prospectus or inquire from the selling agents and the Management Company.
- **Do not invest without sufficient understanding on the characteristics and risks of this Fund.**

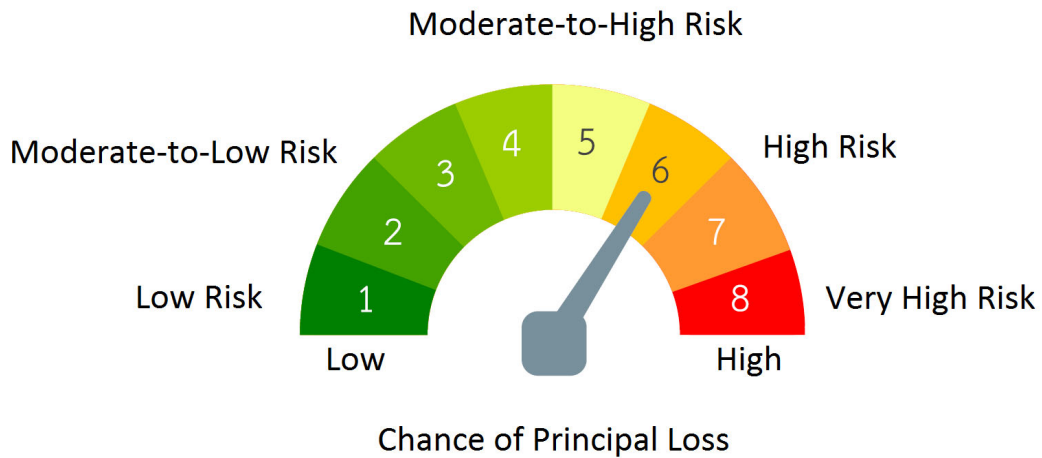


Special Risk Considerations

Important Warnings

- The Fund will enter into swap and forward agreements to hedge against the currency risk depending on the fund manager's discretion.
- In the event of unusual circumstances, investors may not be able to redeem the Investment Units or receive the redemption proceeds within the period of time specified in this Prospectus.
- The Fund's performance does not relate to the financial status or performance of the Management Company or the Selling Agents.
- In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.
- Any person or the same group of persons may/will hold investment units of the Fund more than one-third of the total investment units. Thus, if they redeem the investment units, the Fund may have a risk resulting to dissolve the Fund. Investors can review such information at www.bblam.co.th.
- In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary for complying with such relevant law and/or regulation to which the Management Company is subject.

Risk Level of the Mutual Funds



Note The Fund has a net exposure in equities, averaged in an accounting year not less than 65% of the NAV.

Major Risk Factors

Market Risk

Standard Deviation	≤5%	5-10%	10-15%	15-25%	>25%
	Low			High	
Stock Focus Group	General	Large Cap	Mid/ Small	Sector	
	Low			High	

High Concentration Risk

Total Issuer Concentration	≤10%	10-20%	20-50%	50-80%	>80%
	Low			High	
Total Sector Concentration	<20%	20-50%	50-80%	>80%	
	Low			High	

Note: The Fund has the investment concentration in commerce sector.

Total Country Concentration	<20%	20-50%	50-80%	>80%
	Low			High

Currency Risk

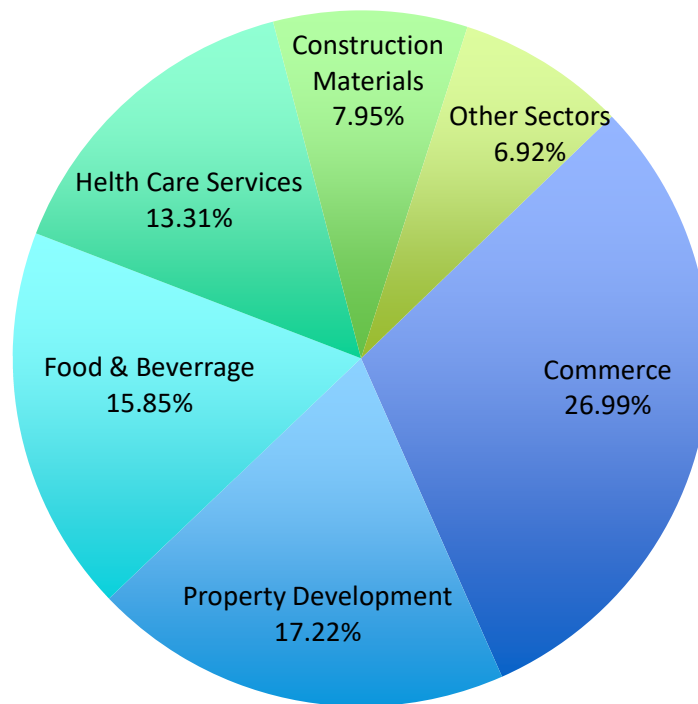
Hedging (fx)	Fully/ Almost Fully	Partly	Discretionary	No Hedging
	Low			High

[Click to see Explanation on Risk Factors](#)



Portfolio of the Fund

% of NAV



Top 5 Holding Assets

% of NAV

1) Common Shares: CPALL	6.46
2) Bond: BOT	6.39
3) Common Shares: BDMS	5.68
4) Common Shares: BJC	5.00
5) Common Shares: SCC	3.75

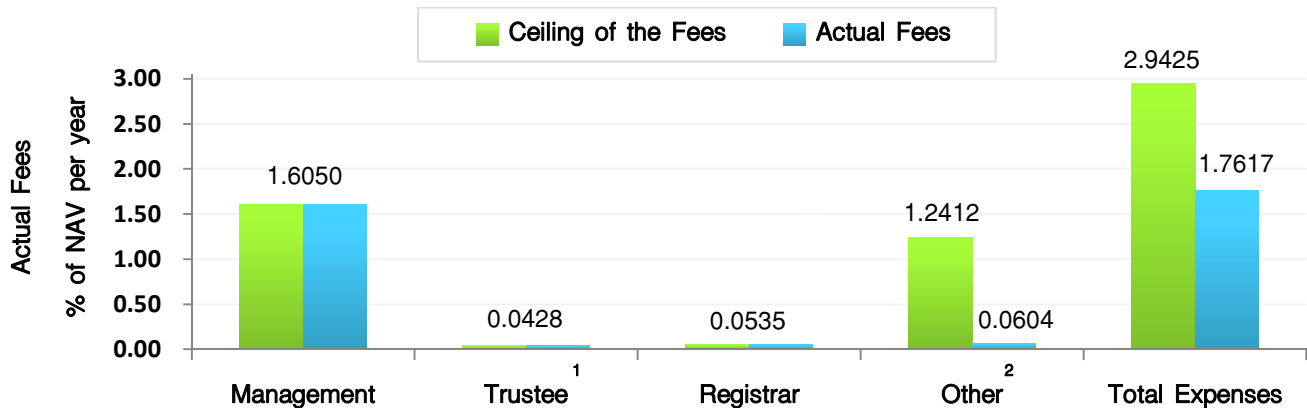
Note Data as of 30 June 2020. Investors can view the latest data at www.bblam.co.th.



Fees

*Fees affect the returns to the investors,
thus, investors should consider such fees before investing.*

Fees Charged to the Fund (% of NAV per year)



¹ Trustee Fee includes oversea custodian fees.

² Other expenses include advertising expenses as actual incurred from 1 January - 30 June 2020.

Fees Charged to the Unitholders (% of unit value)

Item	Not more than	Actual
Front-end Fee ¹	1.00	Exempted
Back-end Fee		
» For holding period of 1 year or less	1.00 (minimum 50 Baht)	Not more than 1.00 (minimum 50 Baht)
» For holding period over 1 year	50 Baht per transaction	50 Baht per transaction
Switching Fee		
» LTF under BBLAM	Exempted	Exempted
» LTF under other Management Company		
- Switching out	200 Baht per transaction	Not more than 200 Baht per transaction
- Switching in	Equal to the front-end fee	Exempted

¹ The Management Company reserves the right to charge the fee not more than 1% and will inform the investors in advance.

In case of switching out from the Initial Fund, the Unitholders who redeem the investment units of the Destination Fund will pay back-end fee according to the duration of holding the investment units of the Destination Fund.

Note Such Fees include VAT, special business tax or other taxes. Currently, VAT is 7%. If it is changed, the Management Company will reserve the right to update the above fees in accordance with such change which is considered to have received the resolution from the Unitholders.

Investors can view information for the past 3-year fee in the full prospectus that is available at www.bblam.co.th.



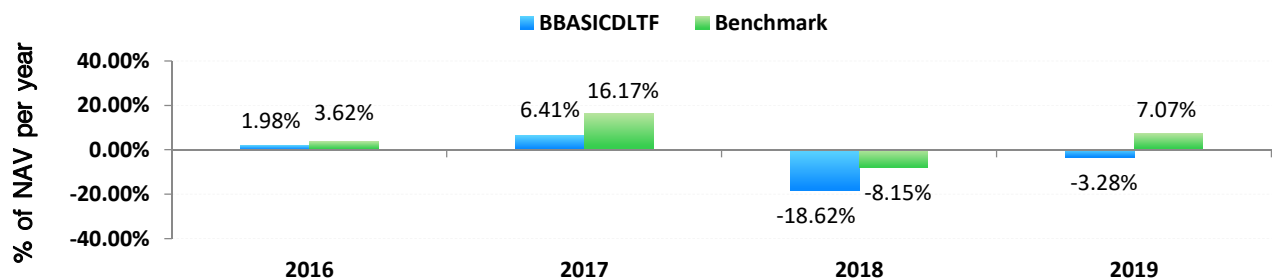
Fund Performance

* Past performance is not guarantee future results.*

1. Benchmark:

- 1) SET TRI : 80% and
- 2) MSCI WORLD NET TOTAL RETURN (NTR) INDEX in USD adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation : 20%.

2. Annual Performance



*BBASICDLTF has been registered on 28 October 2016.

3. Maximum drawdown (since inception) : -42.85% per year

4. Standard deviation of the fund performance (since inception) : 13.20% per year

5. AIMC Category for Peer Group Fund Performance : Equity General

6. Cumulative Performance

● Past Performance as of 30 June 2020

Fund	Year to Date	3M	Percentile	6M	Percentile	1Y ¹	Percentile	3Y ¹	Percentile	Since ¹ Inception
BBASICDLTF	-6.70%	18.56%	50.00	-6.70%	5.00	-15.40%	25.00	-7.19%	95.00	-5.99%
Benchmark	-10.62%	19.06%	50.00	-10.62%	25.00	-14.79%	25.00	-0.71%	25.00	1.55%
SD of Performance	28.67%	20.48%	25.00	28.67%	25.00	21.11%	25.00	14.26%	25.00	13.20%
SD of Benchmark	32.99%	21.58%	25.00	32.99%	25.00	24.10%	25.00	15.55%	25.00	14.27%

Note Inception date is 28 October 2016.

¹ % per year.

● Peer Group Fund Performance of Equity General as of 30 June 2020

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5th Percentile	28.00	-7.05	-13.22	-0.23	2.38	9.66	18.84	28.46	20.94	13.10	11.92	12.04
25th Percentile	20.06	-11.47	-17.72	-2.34	0.70	8.43	22.08	33.32	24.47	16.31	13.76	15.54
50th Percentile	17.73	-14.00	-19.52	-3.58	-0.18	7.39	24.48	35.33	25.98	17.44	14.86	16.13
75th Percentile	15.35	-15.67	-22.15	-5.48	-1.71	5.55	25.92	37.36	27.36	18.84	16.00	16.58
95th Percentile	11.87	-19.15	-27.64	-9.04	-4.64	3.68	29.48	42.47	29.83	21.63	18.23	18.09

Investors can view the latest data at www.bblam.co.th.



Other Information

Dividend Payment Policy	Twice a year or as per the Management Company's discretion. The dividend paid from (1) dividend/ interest received or (2) not exceeding 30% of the retained earnings/ net profit, whichever is lower										
Dividend Payment History	Since inception, the Fund has paid dividend for 2 times, totally 0.30 Baht/Unit.										
	<table border="1"> <thead> <tr> <th>Book Closing Date</th> <th>Payment Date</th> <th>Dividend Rate (Baht/Unit)</th> </tr> </thead> <tbody> <tr> <td>6 October 2017</td> <td>16 October 2017</td> <td>0.22</td> </tr> <tr> <td>10 November 2017</td> <td>14 November 2017</td> <td>0.08</td> </tr> </tbody> </table>	Book Closing Date	Payment Date	Dividend Rate (Baht/Unit)	6 October 2017	16 October 2017	0.22	10 November 2017	14 November 2017	0.08	
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6 October 2017	16 October 2017	0.22									
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Trustee	KASIKORNBANK Public Company Limited										
Registration Date	28 October 2016										
Fund Maturity	Indefinite										
Fund Size	15,000 Million Baht										
Subscription and Redemption of Investment Units	<p>Subscription : Every business day</p> <p>» BBLAM/ Selling Agents/ : 8.30 - 15.30 hrs. Dollar Cost Averaging¹</p> <p>» Bualuang iBanking/ : Every day, 24 hrs. a day Bualuang mBanking</p> <p>Minimum initial purchase : 500 Baht</p> <p>Minimum subsequent purchases : 500 Baht</p> <p>¹ Transaction via BBL branches and BLA.</p> <p>Redemption : Every business day</p> <p>» BBLAM/ Selling Agents : 8.30 - 15.30 hrs.</p> <p>» Bualuang iBanking/ : Every day, 24 hrs. a day Bualuang mBanking</p> <p>Minimum redemption amount : None</p> <p>Minimum outstanding amount : None</p> <p>Receipt of redemption money : Within 5 business days from the date following the date of redemption</p> <p>Date of calculation of NAV : T (T=Trading Day)</p> <p>Investors can check the NAV at</p> <p><input checked="" type="checkbox"/> Announcements at BBLAM's office or the offices of the Selling Agents</p> <p><input checked="" type="checkbox"/> Krungthep Thurakit Newspaper and Manager Newspaper</p> <p><input checked="" type="checkbox"/> Bualuang Phone Tel. 1333</p> <p><input checked="" type="checkbox"/> BBLAM Tel. 0-2674-6488 press 8 or www.bblam.co.th</p> <p><input checked="" type="checkbox"/> NAV Center at www.thaimutualfund.com</p>										

Fund Manager	<table border="1"> <thead> <tr> <th>Fund Manager</th> <th>Starting Date of Fund Management</th> </tr> </thead> <tbody> <tr> <td>Mr. Peerapong Jirasevijinda</td> <td>28 October 2016</td> </tr> <tr> <td>Miss Sudarat Tippayatordtana</td> <td>28 October 2016</td> </tr> <tr> <td>Mr. Jeff Suteesopon</td> <td>28 October 2016</td> </tr> <tr> <td>Miss Rungnapa Satiannukul</td> <td>28 October 2016</td> </tr> <tr> <td>Miss Wanalee Treesamphan</td> <td>28 October 2016</td> </tr> <tr> <td>Mr. Chatchawan Simathamnan</td> <td>2 January 2020</td> </tr> </tbody> </table>	Fund Manager	Starting Date of Fund Management	Mr. Peerapong Jirasevijinda	28 October 2016	Miss Sudarat Tippayatordtana	28 October 2016	Mr. Jeff Suteesopon	28 October 2016	Miss Rungnapa Satiannukul	28 October 2016	Miss Wanalee Treesamphan	28 October 2016	Mr. Chatchawan Simathamnan	2 January 2020
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Portfolio Turnover Ratio (PTR)	<p>0.15</p> <p>Click to see PTR Explanation</p>														
Selling Agents	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Bangkok Bank Public Company Limited Tel.1333 <input checked="" type="checkbox"/> Bualuang Securities Public Company Limited Tel. 0-2231-3777 or 0-2618-1000 <input checked="" type="checkbox"/> Bangkok Life Assurance Public Company Limited Tel. 0-2777-8999 <input checked="" type="checkbox"/> Capital Nomura Securities Public Company Limited Tel. 0-2638-5500 <input checked="" type="checkbox"/> Asia Plus Securities Company Limited Tel. 0-2680-1234 <input checked="" type="checkbox"/> Phillip Securities (Thailand) Public Company Limited Tel. 0-2635-1700 <input checked="" type="checkbox"/> Kiatnakin Phatra Securities Public Company Limited Tel. 0-2305-9449 <input checked="" type="checkbox"/> DBS Vickers Securities (Thailand) Company Limited Tel. 0-2657-7000 <input checked="" type="checkbox"/> Krungsri Securities Public Company Limited Tel. 0-2659-7000 <input checked="" type="checkbox"/> Finnomena Mutual Fund Brokerage Securities Company Limited Tel. 0-2026-5100 press 1 <input checked="" type="checkbox"/> SCB Securities Company Limited Tel. 0-2949-1999 <input checked="" type="checkbox"/> KGI Securities Public Company Limited Tel. 0-2658-8889 														
Inquiry/ Receiving Prospectus/ Launching Complaints	<p>BBL Asset Management Co., Ltd. 175 Sathorn City Tower, Flr. 7th, 21st and 26th South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Website: www.bblam.co.th Email: crm@bblam.co.th</p>														
Transactions that could lead to Conflict of Interest	<p>You can check the transactions that could lead to conflict of interest at www.bblam.co.th</p>														

- Investing in Investment Units is not a money deposit, it is not under the protection of the Deposit Protection Agency and involves risk which investors may not receive the full initial investment amount.
- Approved for establishment and under the supervision of the Office of the SEC
- The information in this Prospectus shall not be considered that the Office of the SEC certifies the accuracy of the information in the Prospectus or guarantees the price or the return on the Investment Units being offered. However, the Management Company has carefully reviewed the information in the Summary Prospectus as at 18 August 2020 as the responsible person for the management of the Fund and hereby certifies that such information is accurate, not false and not misleading.

More Explanation

Risk Factors

- **Market Risk** means the risk that the values of securities which the Fund has invested may increase or decrease due to outside factors such as economic/investment situations, political factors both internally and internationally which could be considered from the Standard Deviation (SD) of the Fund. If the Fund has a high SD, it is an indicator that the Fund has high a fluctuation from the changes in the prices of securities.
- **High Issuer Concentration Risk** means the risk determined by concentrated investment in instruments of any issuer, counterparty or other obligated person of such instrument or contract more than 10% of NAV.

However, such concentrated investment does not include the case of investing in the following assets:

1. Thai government fixed income instruments
 2. Foreign government instruments with investment grade credit rating.
 3. Deposits or equivalent instruments that person who accept deposits or the issuer with investment grade credit rating.
- **High Sector Concentration Risk** means the risk determined by concentrated investment in some specific sectors more than 20% of the NAV. In the events of unusual circumstance that affect the sector, the Fund may have higher volatility performance compare to Funds with more diversified sectors.
 - **High Country Concentration Risk** means the risk determined by concentrated investment in one of the country more than 20% of the NAV. In the events of unusual circumstance that affect the country such as political instability, economics or social events, The Fund may have higher volatility performance compare to Funds with more diversified countries.
 - **Currency Risk** means that the changes in the foreign exchange rate have an impact on the value of the Investment Units. For example, if the Fund invests in dollars during the time when the Baht is weak but sells the securities when the Baht is strong, the Fund will receive lesser Baht. On the other hand, if the Fund invests when the Baht is strong and sells the securities when the Baht is weak, it may receive higher returns. Therefore, hedging is an important tool in managing such risk which can be done as follows:
 - **fully/ almost fully hedging:** investors don't have the currency risk;
 - **partly hedging** the proportion of hedging must be clearly specified: investors may be exposed to the currency risk;
 - **discretionary hedging of the Fund Managers:** investors may be exposed to the currency risk since the Fund Managers will decide whether to use hedging or not;
 - **no hedging:** investors shall be exposed to the currency risk.

Portfolio Turnover Ratio (PTR) is calculated from the lower amount between sums of value of buying and selling assets of the Fund in a past accounting period divided by averaged net asset value in the same period. It is beneficial for the investors to acknowledge amount of trading assets and the Fund's strategy. In example, the passive fund shall have low PTR, while the active fund shall have high PTR. Assets that are used in calculating PTR shall have liquidity for investment such as equity, bonds etc.