

## BCAP Dynamic Hedged Short Term Liquidity Fund (BCAP-DHSL)

### Fund Type / Group Fund

- Fixed Income Fund / Fund of Funds / Cross Investing Fund / Exposed to Local and Foreign Investment Risk
- Group Fund : Short Term General Bond

### Investment Policy and Strategy

- The fund has investment policy of investing in units of mutual funds that invest in debt securities both domestically and internationally, in two or more funds. The fund aims to have an average net exposure of not less than 80% of NAV throughout the accounting year. The investment proportion in each fund will not exceed 79% of the NAV, on average, during the accounting year. The proportion of investment in each fund is at the discretion of the fund manager and may be adjusted based on investment conditions or forecasts at any given time. The target funds primarily invest in money market instruments and/or deposits and/or debt instruments of various countries worldwide in different currencies. The fund will invest in securities or assets related to debt instruments both domestically and internationally, maintaining at least 80% of the fund's NAV at all times. The portfolio's duration will not exceed one year, and the fund will invest an average of no more than 79% of its NAV abroad during the accounting year
- The fund may invest in Non-Investment Grade and/or unrated Securities, in a proportion not exceeding 20% of the fund's NAV.
- The fund will invest in derivatives for hedge exchange rate risks, covering at least 90% of the foreign investment value.
- The fund may invest in units of other mutual funds managed by the same management company, up to 100% of the fund's NAV.
- The investment strategy aims for performance that aligns with the Destination Fund. The fund will adjust its proportion of investment in foreign mutual fund units at the discretion of the fund manager, with the main strategy being to seek investment opportunities in foreign mutual funds in different currencies that, after hedging for exchange rate risks, provide better returns than domestic money market mutual funds.

### Risk Level



#### Low to Moderate Risk

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities of not exceeding 20% of NAV

### About the Fund

Registration Date 10 October 2024

Dividend Policy None

Maturity None

### List of Fund Managers

Ms.Anchalee Ngamwutikul (10 October 2024)

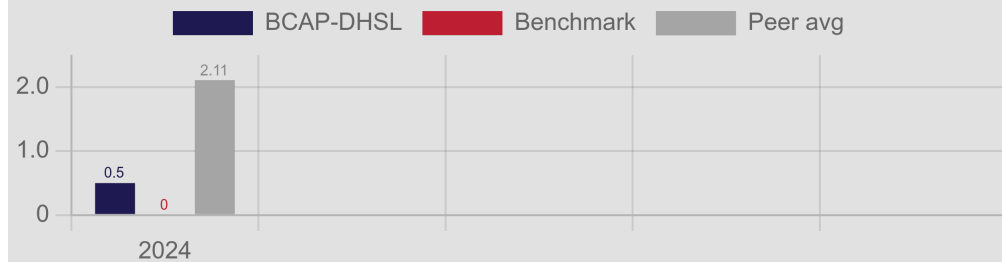
### Benchmarks

There is no benchmark because the proportion of investment in each fund's units can be adjusted at any time depending on market conditions. Therefore, it is not possible to compare the fund's performance with a benchmark indicator.

### Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

### Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



The Fund has not been established for 1 calendar year, so information is not available.

### Cumulative Performance (% p.a.)

	YTD	3 Month	6 Month	1 Year
BCAP-DHSL	0.43	0.43	N/A	N/A
Benchmark	0.00	0.00	N/A	N/A
Avg. for similar fund type	0.59	0.59	N/A	N/A
SD of BCAP-DHSL	0.19	0.19	N/A	N/A
SD of Benchmark	0.00	0.00	N/A	N/A
	3 Year	5 Year	10 Year	Since Inception
BCAP-DHSL	N/A	N/A	N/A	0.94
Benchmark	N/A	N/A	N/A	0.00
Avg. for similar fund type	N/A	N/A	N/A	N/A
SD of BCAP-DHSL	N/A	N/A	N/A	0.23
SD of Benchmark	N/A	N/A	N/A	0.00

Anti-Corruption Progress Indicator :  
Certified by CAC

Investors may review details about liquidity management tools in the fund's full prospectus.

Full Prospectus



www.bcap.co.th

Subscription Investment Units

**Subscription Dates** : Every trading day

- Selling Agent/ Dollar Cost Averaging\* :

8.30 – 15.30 hrs.\*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day\*\*

**Minimum Initial Purchase Amount** : 500 Baht

**Minimum Subsequent Purchase Amounts** : 500 Baht

\*Depend on each selling agent

\*\*Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Redemption Investment Units

**Redemption Date** : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.\*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day\*\*

**Minimum Redemption Amount** : None

**Minimum Outstanding Amount** : None

**Period of Acceptance of Redemption** : Within T+7 business days normally money will be received within T+3 business days (T= order date)

Fees charged to the Fund (% of NAV per year)

Fee	Maximum	Actual
Management	0.428	0.214
Total Expense	1.605	0.3103
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)		
- In case the Fund invests in the investment units of other funds under the management of the Management Company for more details can be found at other information.		
- The fund has not yet completed a full accounting period, the section 'Total Expenses' shows only the actual fees charged to the fund (% per year), including the management fee, Trustee fee, and registrar fee. The rates shown do not yet include other expenses (% per year). Other expenses (% per year) will be displayed in the accounting period report.		

Fees Charged to the Unitholders (% of Sale Value)

Fee	Maximum	Actual
Front-end	None	None
Back-end	None	None
Switching in		None
Switching out		None
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	
Note		
- The aforementioned fees and expense are inclusive of VAT and any other similar taxes (if any)		
- Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently, For more information, please refer to the prospectus.		

Statistics

Maximum drawdown	-0.05 %
Recovering Period	N/A
FX Hedging	98.76%
Portfolio Turnover Ratio	0.50
Portfolio duration	1 Month 17 Day
Yield to Maturity	1.83

Top 5 Issuers

	% NAV
-	

Foreign Country Exposure

	% NAV
-	

Proportion of types of assets to be invested

	% NAV
1. Unit Trust	80.19
2. Bond	21.05
3. Cash	0.13

TOP 5 Holding Assets

	% NAV
1. PICTET-SHRT TRM MMKT USD-I (PIPUSDI LX)	69.78
2. BCAP MONEY MARKET FUND (BCAP-MONEY)	10.41
3. BANK OF THAILAND BOND 7/91/2025 (CB25522A)	1.99
4. TREASURY BILL 25/(DM)3/182 (TB25507A)	1.95
5. BANK OF THAILAND BOND 9/91/2025 (CB25605A)	1.91

Credit Rating (%)

	Thai	National	International
GOV/AAA/AAA(tha)	21.18		

## Holdings in Other Funds Exceeding 20% of NAV (Local and/or Foreign Fund)

**Fund name :** Pictet-Short-Term Money Market USD I

**ISIN code :** LU0128497707

**Bloomberg code :** PIPUSDI LX

## Other information

### Fees charged to the Fund

In case the Fund invests in the investment units of other funds under the management of the Management Company (Destination Fund), the Management Company will not double charge the management fee of the Destination Fund. For example:

The Initial Fund NAV of Baht 1,000 million and charges the management fee at 1.00% of the Initial Funds' NAV. It allocates investments to the Destination A Fund in the amount of Baht 100 million which charges the management fee at the rate of 0.70% of the Destination A Fund's NAV. Moreover, the Initial Fund also allocates investments to Destination B Fund in the amount of Baht 100 million which charges the management fee at the rate of 1.80% of the Destination B Fund's NAV. The remaining money that the Initial Fund received from raising funds from investors, the Management Company will invest in other types of asset within the scope of the investment policy.

The Management Company's methods for calculating management fee based on the NAV of the Initial Fund are as follows:

1. On the part of investment in the Destination A Fund in the amount of Baht 100 million, the Management Company will charge the management fee at the rate of 0.30% of the amount of Baht 100 million (0.30% is calculated from the difference between the management fee charged by the Initial Fund [1.00%] and the management fee of the Destination A Fund [0.70%]).
2. On the part of investments in the Destination B Fund in the amount of Baht 100 million, the Management Company will rebate the management fee at the rate of 0.80% of the amount of Baht 100 million (0.80% is calculated from the difference between the management fee charged by the Initial Fund [1.00%] and the management fee of the Destination B Fund [1.80%]).
3. For investments in other types of asset in the amount of Baht 800 million, the Management Company will charge to the Initial Fund at the rate of 1.00% of the sum of Baht 800 million.

### Fees Charged to the Unitholders

1. At the rate not more than the percentage of the value of the Investment Units and the Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently as follows:
  - 1.1) The Management Company will waive the Front-end Fee and the Back-end Fee for provident funds and/or private funds and/or funds under the management of the Management Company.
  - 1.2) For customers who do not fall in the category of No. 1.1, the Management Company will charge the Front-end Fee and the Back-end Fee at the rate of 100% of the actual Front-end Fee and the Back-end Fee.
2. If the Fund (Initial Fund) invests in the investment units of a fund under the same management (Destination Fund), it will not double charge the Front-end Fee of the Destination Fund. For example, if the Initial Fund's NAV is Baht 1,000 million and it allocates investments to the Destination Fund in the amount of Baht 100 million, the Management Company will charge the Front-end Fee/Back -end fee from the Baht 1,000 million at the rate specified by the Initial Fund only. The Destination Fund will not double charge the Front-end Fee/Back-end fee from the Initial Fund.

## GLOSSARY

**Maximum Drawdown** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovering Period** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**FX Hedging** the percentage of foreign investments that are hedged against foreign exchange risk.

**Portfolio Turnover Ratio** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Yield to Maturity** the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

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