

BCAP Global Fixed Income Allocation Fund (BCAP-GFIA)

Fund Type / Group Fund

- Fixed Income Fund / Fund of Funds / Exposed to Foreign Investment Risk
- Group Fund : Global Bond Discretionary F/X Hedge or Unhedge

Investment Policy and Strategy

- The Fund has a policy to invest in the investment units of foreign fixed income funds. The destination funds have a diversified exposure to global fixed income market. The Fund will invest in the investment units of two or more funds in order to have a net exposure, average in an accounting period not less than 80% of the Fund's NAV. The investment ratio in each fund, averaged in an accounting period shall not be more than 79% of the Fund's NAV. The proportion of investment in each fund shall be as per the discretion of the Fund Managers which may be adjusted depending on the current financial markets and investment outlook at any given time. The Fund will invest in offshore, average in an accounting period, more than 80% of the Fund's NAV. Besides, the Fund may consider investing in non-investment grade bonds and/or unrated bonds at not more than 60% of the NAV of the Fund depending on the discretion of the Fund Managers.
- The Fund may invest in derivatives for efficient portfolio management or for hedging purposes depending on the discretion of the Fund Managers.
- Investment strategy : Active Management

Risk Level



Moderate to High Risk

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities more than 20% but less than 60% of NAV

About the Fund

Registration Date 04 February 2020

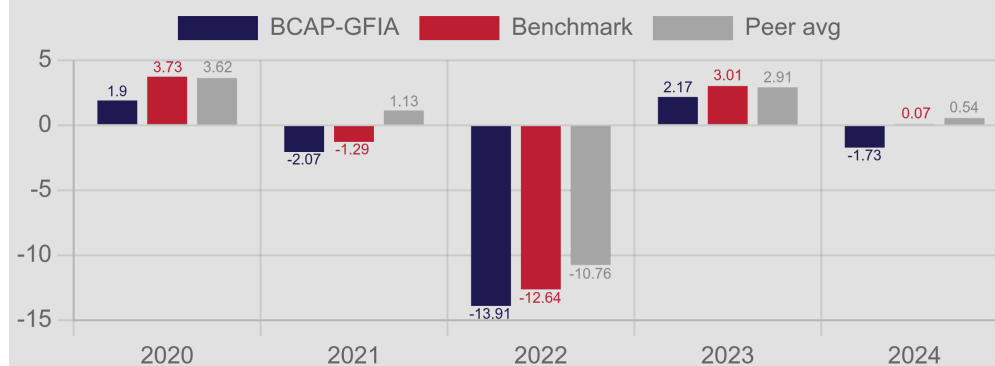
Dividend Policy None

Maturity None

List of Fund Managers

Ms.Anchalee Ngamwutikul (01 September 2022)

Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception Date until the last business day

Benchmarks

Bloomberg Global Aggregate Total Return Index
Hedged THB 100.00% of NAV

This Fund aims to refer the index for Portfolio Composition

Cumulative Performance (% p.a.)

	YTD	3 Month	6 Month	1 Year
BCAP-GFIA	0.60	0.60	-1.51	-0.56
Benchmark	0.64	0.64	-1.05	1.63
Avg. for similar fund type	1.47	1.47	1.29	0.23
SD of BCAP-GFIA	3.62	3.62	3.47	3.95
SD of Benchmark	3.08	3.08	3.17	3.49

	3 Year	5 Year	10 Year	Since Inception
BCAP-GFIA	-3.08	-1.92	N/A	-2.72
Benchmark	-1.59	-1.42	N/A	-1.44
Avg. for similar fund type	-0.84	0.82	N/A	N/A
SD of BCAP-GFIA	6.04	5.63	N/A	6.16
SD of Benchmark	4.69	4.02	N/A	4.15

Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

Anti-Corruption Progress Indicator :
Certified by CAC
Investors may review details about
liquidity management tools in the
fund's full prospectus.

Full Prospectus



www.bcap.co.th

Subscription Investment Units

Subscription Dates : Every trading day

- Selling Agent/ Dollar Cost Averaging* : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Initial Purchase Amount : 500 Baht

Minimum Subsequent Purchase Amounts : 500 Baht

*Depend on each selling agent

**Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Redemption Investment Units

Redemption Date : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Redemption Amount : None

Minimum Outstanding Amount : None

Period of Acceptance of Redemption : Within T+7 business days normally money will be received within T+3 business days (T= order date)

Statistics

Maximum drawdown	-19.89 %
Recovering Period	N/A
FX Hedging	93.87%
Portfolio Turnover Ratio	0.91
Portfolio duration	N/A
Yield to Maturity	N/A

Top 5 Issuers

	% NAV
-	

Fees charged to the Fund (% of NAV per year)

Fee	Maximum	Actual
Management	0.749%	0.535%
Total Expense	1.605%	0.6613%
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)		
- The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.		

Fees Charged to the Unitholders (% of Sale Value)

Fee	Maximum	Actual
Front-end	0.535%	Currently not charged
Back-end	0.535%	Currently not charged
Switching in	Subscription Price will be used which already includes the Front-end Fee	
Switching out	Redemption Price will be used which already includes the Back-end Fee	
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any).		
- Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently for more details can be found at other information..		

Foreign Country Exposure

	% NAV
-	

Proportion of types of assets to be invested

	% NAV
1. Unit Trust	98.44
2. Cash	4.59

TOP 5 Holding Assets

	% NAV
1. ISHARES GLOBAL GOVT BOND UCITS ETF	32.31
USD HEDGED (ACCUMULATING) (SGLU NA)	
2. ISHARES GLB CORP YSD-H ACC (CRPU LN)	23.86
3. ISHARES \$ ULTRASHORT BOND UCITS ETF (ERNA LN)	12.07
4. SPDR BBG US TREASURY (TRSY LN)	7.00
5. ISHARES USD TRES BOND 7-10 Y (CBUO LN)	5.79

Credit Rating (%)

	Thai	National	International
GOV/AAA/AAA(tha)	3.05		
AA			1.52

Holdings in Other Funds Exceeding 20% of NAV (Local and/or Foreign Fund)

Fund name : ISHARES GLOBAL GOVT BOND UCITS ETF USD HEDGED	ISIN code : IE00BK7Y2P34
	Bloomberg code : SGLU NA
Fund name : ISHARES GLB CORP YSD-H ACC	ISIN code : IE00BF3N6Z78
	Bloomberg code : CRPU LN

Other information

Fees Charged to the Unitholders

1. At the rate not more than the percentage of the value of the Investment Units and the Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently as follows:
- 1.1) The Management Company will waive the Front-end Fee and the Back-end Fee for provident funds and/or private funds and/or funds under the management of the Management Company.
- 1.2) For customers who do not fall in the category of No. 1.1, the Management Company will charge the Front-end Fee and the Back-end Fee at the rate of 100% of the actual Front-end Fee and the Back-end Fee.

GLOSSARY

Maximum Drawdown the fund’s largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

Portfolio Turnover Ratio illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund’s average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

Bangkok Capital Asset Management Company Limited
Tel : 0-2618-1599 website : www.bcap.co.th
Address: 191 Silom Complex Building, 24th Floor, Room No. A-C Silom Road, Bangrak, Bangkok 10500

Disclaimer: The original language of this document is Thai. The Company provides the English translation for reference and convenience purposes only. In case of any discrepancies between this translation and the original Thai language, the original Thai language shall prevail and supersede the English-translated version in all aspects.