

BCAP Global Fixed Income Opportunity Fund (BCAP-GFIO)

Fund Type / Group Fund

- Fixed Income Fund / Exposed to Local and Foreign Investment Risk
- Group Fund : Mid Term General Bond

Investment Policy and Strategy

- The Fund has a policy to invest in government bonds, corporate bonds, deposits or instruments equivalent to deposit, both onshore and offshore, with issuers' investment grade credit rating and may invest in CIS units of funds that invest wholly in securities or assets related to debt securities at not less than 80% of the NAV of the Fund. However, the Fund may consider investing in non-investment grade bonds and/or unrated bonds at not more than 20% of the NAV of the Fund depending on the discretion of the Fund Managers. The Fund will invest offshore, average in an accounting period, not more than 79% of the Fund's NAV.
- The Fund may invest in derivatives for efficient portfolio management and for hedging purposes not less than 90% of the value of offshore investment.
- Investment strategy : Active Management

Risk Level



Low to Moderate Risk

Investing in government bonds, private sector debentures, with non-investment grade/unrated securities of not exceeding 20% of NAV

About the Fund

Registration Date 21 May 2020

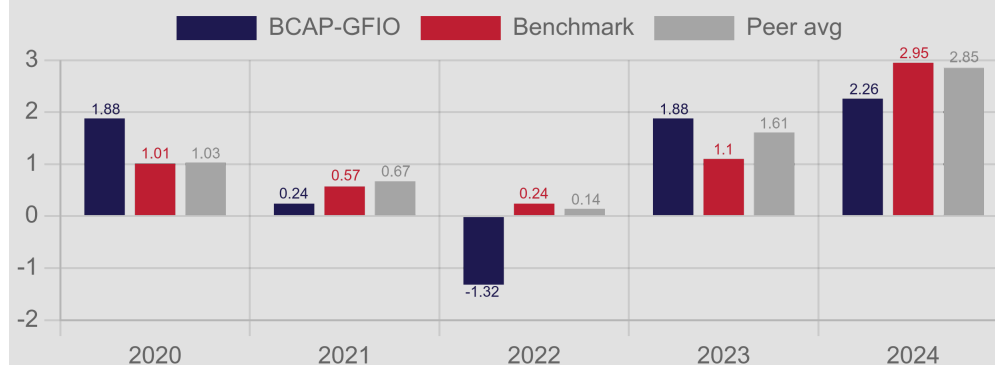
Dividend Policy None

Maturity None

List of Fund Managers

Ms.Anchalee Ngamwutikul (01 September 2022)

Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception Date until the last business day

Benchmarks

- Mark-to-market Net Total Return of the Government Bond Index (1-3 years) 60.00% of NAV
- Corporate Bond which have credit rating of issuer (upper A-) 1 – 3 years Mark to Market Net Total Return Index 40.00% of NAV

This Fund aims to refer the index for Portfolio Composition

Cumulative Performance (% p.a.)

	YTD	3 Month	6 Month	1 Year
BCAP-GFIO	0.95	0.95	1.46	2.60
Benchmark	1.14	1.14	1.90	3.15
Avg. for similar fund type	1.20	1.20	2.07	3.30
SD of BCAP-GFIO	0.57	0.57	0.57	0.45
SD of Benchmark	0.49	0.49	0.45	0.48

	3 Year	5 Year	10 Year	Since Inception
BCAP-GFIO	1.51	N/A	N/A	1.20
Benchmark	1.88	N/A	N/A	1.44
Avg. for similar fund type	1.99	N/A	N/A	N/A
SD of BCAP-GFIO	0.93	N/A	N/A	0.88
SD of Benchmark	0.61	N/A	N/A	0.53

Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

Anti-Corruption Progress Indicator :
 Certified by CAC
 Investors may review details about
 liquidity management tools in the
 fund's full prospectus.

Full Prospectus



www.bcap.co.th

Subscription Investment Units

Subscription Dates : Every trading day

- Selling Agent/ Dollar Cost Averaging* : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Initial Purchase Amount : 500 Baht

Minimum Subsequent Purchase Amounts : 500 Baht

*Depend on each selling agent

**Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Fees charged to the Fund (% of NAV per year)

Fee	Maximum	Actual
Management	0.642%	0.428%
Total Expense	1.605%	0.54430%
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)		
- The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.		

Fees Charged to the Unitholders (% of Sale Value)

Fee	Maximum	Actual
Front-end	0.535%	Currently not charged
Back-end	0.535%	Currently not charged
Switching in	Subscription Price will be used which already includes the Front-end Fee	
Switching out	Redemption Price will be used which already includes the Back-end Fee	
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any).		
- Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently,For more information, please refer to the prospectus.		

Redemption Investment Units

Redemption Date : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Redemption Amount : None

Minimum Outstanding Amount : None

Period of Acceptance of Redemption : Within T+7 business days normally money will be received within T+3 business days (T= order date)

Statistics

Maximum drawdown	-2.71 %		
Recovering Period	1 Year	5 Month	
FX Hedging	N/A		
Portfolio Turnover Ratio	0.93		
Portfolio duration	1 Year	1 Month	29 Day
Yield to Maturity	1.98		

Foreign Country Exposure of Master Fund

% NAV

The fund has not been registered as a mutual fund. therefore no information.

Top 5 Issuers

	% NAV
1. BANK OF THAILAND	39.49
2. MINISTRY OF FINANCE	14.75
3. CPN RETAIL GROWTH LEASEHOLD REIT	4.66
4. BERLI JUCKER PUBLIC COMPANY LIMITED	4.32
5. TOYOTA LEASING (THAILAND) CO., LTD.	4.19

Proportion of types of assets to be invested	TOP 5 Holding Assets	Credit Rating (%)
% NAV	% NAV	Thai National International
1. Bond	1. TLOAN64/11/5.92Y (LB276A)	GOV/AAA/AAA(tha) 62.19
2. Debenture	2. BANK OF THAILAND BOND 10/364/2024 (CB25002A)	AA/AA(tha) 18.14
3. Cash	3. BANK OF THAILAND BOND 4/364/2024 (CB25403A)	A/A(tha) 19.72
	4. BANK OF THAILAND BOND 11/91/2025 (CB25619B)	
	5. BANK OF THAILAND BOND 5/91/2025 (CB25508B)	

Other information

Fees Charged to the Unitholders

1. At the rate not more than the percentage of the value of the Investment Units and the Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently as follows:

1.1) The Management Company will waive the Front-end Fee and the Back-end Fee for provident funds and/or private funds and/or funds under the management of the Management Company.

1.2) For customers who do not fall in the category of No. 1.1, the Management Company will charge the Front-end Fee and the Back-end Fee at the rate of 100% of the actual Front-end Fee and the Back-end Fee.

GLOSSARY

Maximum Drawdown the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovering Period the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

Portfolio Turnover Ratio illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Yield to Maturity the return from investment in a fixed income instrument that is held until maturity. It is calculated from the stream of coupon payments to receive in the future plus the principal to be paid back, adjusted into present value terms. It indicates the overall return of a fixed income fund by summing the weighted average Yield to Maturity of each fixed income instrument in the portfolio. Since Yield to Maturity is expressed as a percentage per annum, it can be conveniently used to compare fixed income funds which will hold their debt securities until maturity and have similar investment policies.

Bangkok Capital Asset Management Company Limited

Tel : 0-2618-1599 website : www.bcap.co.th

Address: 191 Silom Complex Building, 24th Floor, Room No. A-C Silom Road, Bangrak, Bangkok 10500

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