

BCAP Global Property and Infrastructure Flex Fund (BCAP-GPROP)
Details of the Fund

Investment Policy : The Fund has a policy to invest in the investment units of property funds and/or investment units of infrastructure funds and/or unit trusts of REITs, whether directly or indirectly, both onshore and offshore including investment units that are in the process of investment units distribution or initial public offering, in 2 or more funds in order to have a net exposure, average in an accounting period not less than 80% of the Fund's NAV. The investment ratio in each fund, average in an accounting period, shall not be more than 79% of the Fund's NAV. The proportion of investment in investment units of each fund shall be as per the discretion of the Fund Managers which may be adjusted depending on the investment situation or forecast of investment situation at any given time. The Fund will invest offshore, average in an accounting period, not more than 79% of the Fund's NAV.

AIMC Category : Fund of Property Fund - Thai and Foreign

Type of Fund : Alternative Asset Fund, Fund of Funds

Registered Fund Capital : Baht 2,000 million

Maturity : None

Benchmarks : 1. 40% of SET Property Fund & REITs Total Return Index

2. 60% of FTSE EPRA Nareit Global REITS Net Total Return Index adjusted by the exchange rate in order to calculate the Baht return as of the date of calculation of return

Dividend Policy: Not more than 1 times/year at the discretion of the management company

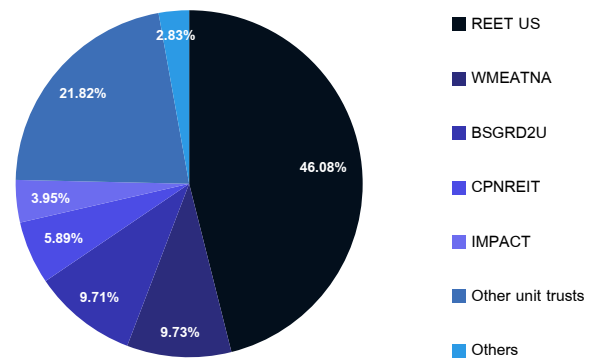
Registration Date : 31 March 2020

Significant Risk Factors :

1. Business Risk
2. Market Risk
3. Liquidity Risk
4. Counterparty Risk
5. Credit Risk
6. Derivative Risk
7. Foreign Exchange Rate Risk
8. Country Risk
9. Repatriation Risk
10. The risk from investment in the investment units of property funds, REITs and infrastructure funds

Top 5 Assets invested by the Fund

Top 5 Assets invested by the Fund	Credit Rating	Investment Weight (%)
1. ISHARES Global REIT ETF (REET US)	N/A	46.08
2. WELLINGTON ENDURING ASSETS FUND USD N ACCUMULATING UNHEDGED (WMEATNA)	N/A	9.73
3. BlackRock Strategic Funds - Global Real Asset Securities Fund (BSGRD2U)	N/A	9.71
4. CPN RETAIL GROWTH LEASEHOLD REIT (CPNREIT)	N/A	5.89
5. IMPACT GROWTH REAL ESTATE INVESTMENT TRUST (IMPACT)	N/A	3.95

Ratio of Types of Asset Invested


Information on funds that the Fund has invested more than 20% of its NAV:

REET US Website : www.ishares.com

Subscription and Redemption of Investment Units

Minimum Initial Subscription Amount	: Baht 500
Minimum Subsequent Purchase Amount	: Baht 500
Minimum Redemption Amount	: None
Minimum Outstanding Amount	: None
Redemption Period	: Within 5 business days from the date of redemption (T+5) generally money will be received in (T+3)

Other Information of the Fund

Net Asset Value (NAV)	: 216,793,218.28	Baht
NAV per Unit	: 12.1387	Baht
Total Investment Unit	: 17,859,631.2832	Units

Performance	Periodic (%)				Annualized (%)				Since Fund Inception ²
	YTD	1-Month	3-Month	6-Month	1-Year	3-Year	5-Year	10-Year	
BCAP-GPROP	11.85%	1.37%	11.40%	12.08%	12.44%	N/A	N/A	N/A	22.11%
Benchmark ¹	12.67%	1.47%	13.04%	13.67%	12.66%	N/A	N/A	N/A	20.60%
Annualized (%)									
SD of BCAP-GPROP	9.77%	10.91%	9.58%	10.04%	14.50%	N/A	N/A	N/A	17.25%
SD of Benchmark ¹	10.05%	10.42%	10.28%	10.27%	13.77%	N/A	N/A	N/A	17.17%

Percentile of this Fund's performance compared to all mutual funds' in the same AIMC Category

Return (low percentile = good return)			0 - 5	0 - 5	0 - 5	N/A	N/A	N/A
SD (low percentile = low volatility)			25 - 50	95 - 100	95 - 100	N/A	N/A	N/A

Calendar Year Performance ³	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
BCAP-GPROP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12.88%
Benchmark ¹	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10.45%
SD of BCAP-GPROP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	20.18%
SD of Benchmark ¹	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	20.01%

Note : ¹ Calculated from the Benchmark's.

² Periodic performance and if the period is longer than 1 year, the annualized performance will be shown.

³ In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since registration date until the last business day.

Fees and Expenses of the Fund

Fees charged to the Fund* (% of the NAV)

Management Fee	: Not more than 1.605% (actual fee charged 1.07%)
Trustee Fee	: Not more than 0.107% (actual fee charged 0.0321%)
Registrar Fee	: Not more than 0.13375% (actual fee charged 0.06955%)
Other Expenses	: Not more than 0.96% (actual fee charged 0.09%**)
Total Expense	: Not more than 2.14%(actual fee charged 1.26165%)

Fees charged to the Unitholders* (% of the trade value)

Front-end Fee	: Not more than 1.07% (currently not charged)
Back-end Fee	: Not more than 1.07% (currently not charged)
Switching Fee	
- For switching out	: Redemption Price will be used which already includes the Back-end Fee
- For switching in	: Subscription Price will be used which already includes the Front-end Fee
Transfer Fee	: Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units

*The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)

**Other expenses from 31 March 2020 to 31 March 2021

Past performance is not a guarantee of future performance

Information of comparable performances of the funds herein is prepared in accordance with the standard performance evaluation specified by the AIMC

Investors should study and understand the characteristics of the product, factsheet, investment policy, return conditions and risks before making investment decisions.

This document is not a prospectus, investors can request for the prospectus from the Management Company, Selling or Redemption Supporter or at www.bcap.co.th