

BCAP MSCI Thailand (BCAP-MSCITH)

Fund Type / Group Fund

- Equity Fund / Index Fund / Cross Investing Fund / Not Exposed to Foreign Investment Risk
- Group Fund : Equity Large Cap

Investment Policy and Strategy

- The fund has a policy to invest in ordinary shares of listed companies, equity instruments, investment units of equity funds that invest in shares of listed companies. ETF mutual funds that are based on the returns of stocks or groups of listed companies. Index funds based on returns on stocks or stocks of listed companies. or any other assets as announced or approved by the SEC Office for investment in the Fund. On average in the accounting year not less than 80% of the net asset value To create returns as close to the returns of the MSCI Thailand ex Foreign Board index and may invest in the investment units of other funds under the management of the Management Company not more than 100% of the Fund's NAV.
- The Fund may invest in derivatives for efficient portfolio management depending on the discretion of the Fund Managers.
- Investment strategy : Passive Management/Index Tracking

Risk Level



High Risk

Investing mainly in equity on average not less than 80% of NAV in fund's accounting year

About the Fund

Registration Date 07 December 2018

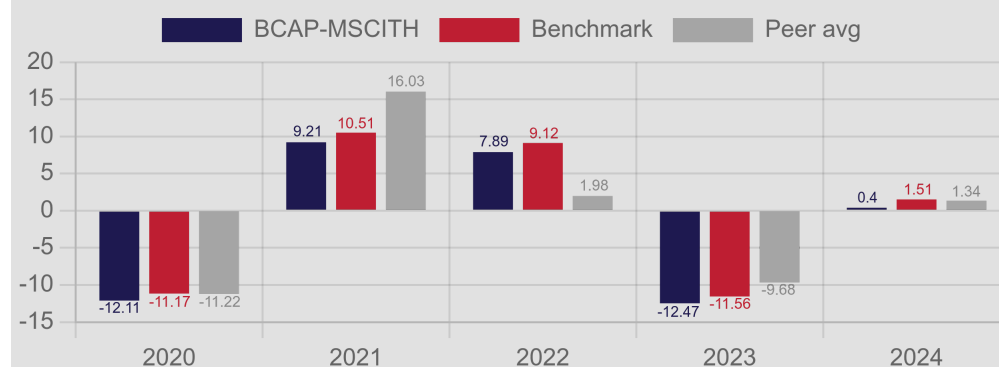
Dividend Policy None

Maturity None

List of Fund Managers

Mr.Maethee Mekaroonreung (07 December 2018)

Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception date until the last business day.

Benchmarks

MSCI Thailand ex Foreign Board 100.00%

The fund aims to compare the performance of mutual funds.

Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

Cumulative Performance (% p.a.)

	YTD	3 Month	6 Month	1 Year
BCAP-MSCITH	-2.42	4.31	13.34	-4.99
Benchmark	-1.45	4.64	14.16	-3.98
Avg. for similar fund type	-7.62	1.07	8.18	-9.25
SD of BCAP-MSCITH	19.31	14.52	17.64	19.11
SD of Benchmark	19.47	14.67	17.90	19.26

	3 Year	5 Year	10 Year	Since Inception
BCAP-MSCITH	-4.43	0.58	N/A	-2.36
Benchmark	-3.39	1.70	N/A	-1.25
Avg. for similar fund type	-5.32	0.07	N/A	N/A
SD of BCAP-MSCITH	14.54	14.03	N/A	17.41
SD of Benchmark	14.66	14.12	N/A	17.55

Anti-Corruption Progress Indicator :
 Certified by CAC
 Investors may review details about
 liquidity management tools in the
 fund's full prospectus.

Full Prospectus



www.bcap.co.th

Subscription Investment Units

Subscription Dates : Every trading day

- Selling Agent/ Dollar Cost Averaging* : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Initial Purchase Amount : 500 Baht

Minimum Subsequent Purchase Amounts : 500 Baht

*Depend on each selling agent

**Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Fees charged to the Fund (% of NAV per year)

Fee	Maximum	Actual
Management	1.00%	0.856%
Total Expense	1.90%	1.0623%
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)		
- In case the Fund invests in the investment units of other funds under the management of the Management Company for more details can be found at other information.		
- The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.		
- The adjustment of the management fee ceiling to the new rate shall take effect from August 25, 2025 onwards.		

Fees Charged to the Unitholders (% of NAV)

Fee	Maximum	Actual
Front-end	1.07%	Currently not charged
Back-end		
- 1 year or less	Currently not charged	None
- Over 1 year	None	None
Switching in	Subscription Price will be used which already includes the Front-end Fee	
Switching out	Redemption Price will be used which already includes the Back-end Fee	
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	
Note		
- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any).		
- Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently for more details can be found at other information.		
- In case the Fund invests in the investment units of other funds under the management of the Management Company for more details can be found at other information.		

Proportion of types of assets to be invested

	% NAV
1. Common Stock	98.93
2. Cash	1.14

Redemption Investment Units

Redemption Date : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Redemption Amount : None

Minimum Outstanding Amount : None

Period of Acceptance of Redemption : Within T+5 business days normally money will be received within T+3 business days (T= Order Date)

TOP 5 Holding Assets	
	% NAV
1. DELTA ELECTRONICS (THAILAND)	19.21
PUBLIC COMPANY LIMITE (DELTA)	
2. ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED (ADVANC)	9.80
3. PTT PUBLIC COMPANY LIMITED (PTT)	9.41
4. CP ALL PUBLIC COMPANY LIMITED (CPALL)	7.14
5. BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED (BDMS)	6.47

Statistics

Maximum drawdown	-30.39 %
Recovering Period	N/A
Portfolio Turnover Ratio	0.15
Sharpe Ratio	-0.39
Alpha	-1.04
Beta	0.99
Tracking Error	0.28 %
Tracking Difference	-1.01 %

Foreign Country Exposure

	% NAV
-	

Top 5 Sectors

	% NAV
1. Technology	32.44
2. Services	25.73
3. Resources	19.54
4. Financials	11.12
5. Property & Construction	7.76

Credit Rating (%)

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Other information

Fees charged to the Fund

In case the Fund invests in the investment units of other funds under the management of the Management Company (Destination Fund), the Management Company will not double charge the management fee of the Destination Fund. For example:

The Initial Fund NAV of Baht 1,000 million and charges the management fee at 1.00% of the Initial Funds' NAV. It allocates investments to the Destination A Fund in the amount of Baht 100 million which charges the management fee at the rate of 0.70% of the Destination A Fund's NAV. Moreover, the Initial Fund also allocates investments to Destination B Fund in the amount of Baht 100 million which charges the management fee at the rate of 1.80% of the Destination B Fund's NAV. The remaining money that the Initial Fund received from raising funds from investors, the Management Company will invest in other types of asset within the scope of the investment policy.

The Management Company's methods for calculating management fee based on the NAV of the Initial Fund are as follows:

1. On the part of investment in the Destination A Fund in the amount of Baht 100 million, the Management Company will charge the management fee at the rate of 0.30% of the amount of Baht 100 million (0.30% is calculated from the difference between the management fee charged by the Initial Fund [1.00%] and the management fee of the Destination A Fund [0.70%]).
2. On the part of investments in the Destination B Fund in the amount of Baht 100 million, the Management Company will rebate the management fee at the rate of 0.80% of the amount of Baht 100 million (0.80% is calculated from the difference between the management fee charged by the Initial Fund [1.00%] and the management fee of the Destination B Fund [1.80%]).
3. For investments in other types of asset in the amount of Baht 800 million, the Management Company will charge to the Initial Fund at the rate of 1.00% of the sum of Baht 800 million.

Fees Charged to the Unitholders

1. At the rate not more than the percentage of the value of the Investment Units and the Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently as follows:

1.1) The Management Company will waive the Front-end Fee and the Back-end Fee for provident funds and/or private funds and/or funds under the management of the Management Company.

1.2) For customers who do not fall in the category of No. 1.1, the Management Company will charge the Front-end Fee and the Back-end Fee at the rate of 100% of the actual Front-end Fee and the Back-end Fee.

2. If the Fund (Initial Fund) invests in the investment units of a fund under the same management (Destination Fund), it will not double charge the Front-end Fee of the Destination Fund. For example, if the Initial Fund's NAV is Baht 1,000 million and it allocates investments to the Destination Fund in the amount of Baht 100 million, the Management Company will charge the Front-end Fee/Back -end fee from the Baht 1,000 million at the rate specified by the Initial Fund only. The Destination Fund will not double charge the Front-end Fee/Back-end fee from the Initial Fund.

GLOSSARY

Maximum Drawdown: the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovery Period: the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

Portfolio Turnover Ratio: illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe Ratio: the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha: excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta: magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Tracking Error: the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

Tracking Difference (TD): the discrepancy between Fund return and Benchmark return.

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