BANGKOK CAPITAL ASSET MANAGEMENT

Bangkok Capital Asset Management Company

(Form 123-1)

Fund Factsheet

Information as of 29 February 2024

BCAP US Equity ND 100 Fund (BCAP-USND100)

Fund Type / Group Fund

- **Equity Fund / Feeder Fund / Exposed to Foreign Investment Risk**
- **Group Fund : US Equity**

Risk Level

Low	1	2	3	4	5	6	7	8	High

High Risk

Investing mainly in equity on average not less than 80% of NAV in fund's accounting year

Investment Policy and Strategy

- The Fund has a policy to invest in the investment units of an offshore fund named Invesco NASDAQ 100 ETF (the Master Fund) average in an accounting period not less than 80% of the Fund's NAV. Such Master Fund is an ETF Fund investing mainly in securities according to Nasdaq-100 Index which the Master Fund operates under the law of New York State, registered and traded on the NASDAQ, USA. The Master Fund has a passive management in order to generate returns that are close to the return from investment before fees and expenses. The Master Fund is established and managed by Invesco Capital Management LLC.
- The Fund may invest in Derivatives for efficient portfolio management and for hedging purposes not less than 80% of the value of offshore investment
- Investment strategy : Passive Management, Master Fund : passive Management strategy.

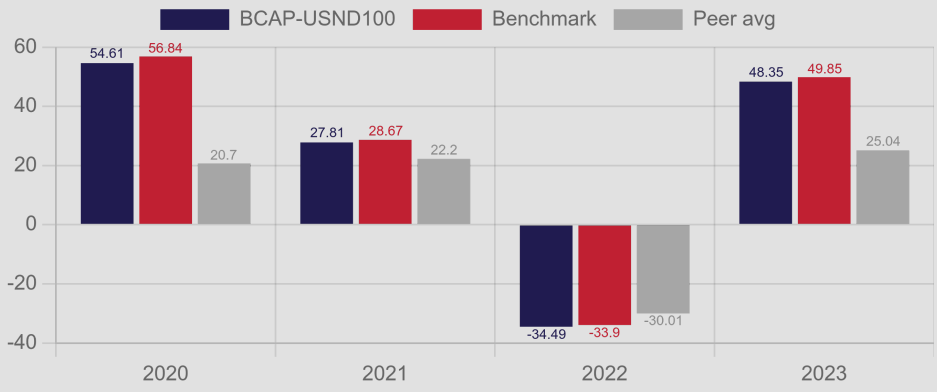
About the Fund

Registration Date	08 April 2020
Dividend Policy	None
Maturity	None

List of Fund Managers

Mr.Maethee Mekaroonreung (31 March 2021)

Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception Date until the last business day

Benchmarks

NASDAQ-100 Notional Net Total Return Index 100.00% of NAV adjusted by the exchange rate in order to calculate the Baht return as of the last business day of the month

Cumulative Performance (% p.a.)

	YTD	3Month	6Month	1Year	3Year	5Year	10Year	Since Inception
BCAP-USND100	6.40	12.29	14.37	43.88	9.69	N/A	N/A	20.13
Benchmark	6.30	12.37	14.83	45.46	10.63	N/A	N/A	21.35
Avg. for similar fund type	5.93	11.80	12.25	25.21	1.31	N/A	N/A	N/A
SD of BCAP-USND100	16.35	15.25	16.16	16.94	23.47	N/A	N/A	23.74
SD of Benchmark	16.61	15.53	15.95	16.86	23.87	N/A	N/A	24.12

Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

Anti-Corruption Progress Indicator : Certified by CAC

Investors may review details about liquidity management tools in the fund's full prospectus.

Full Prospectus

www.bcap.co.th

Subscription Investment Units

Subscription Dates : Every trading day

- Selling Agent/ Dollar Cost Averaging : 8.30 – 15.30 hrs.*
- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Initial Purchase Amount : 500 Baht

Minimum Subsequent Purchase Amounts : 500 Baht

Redemption Investment Units

Redemption Date : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.*
- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Redemption Amount : None

Minimum Outstanding Amount : None

Period of Acceptance of Redemption : Within 5 business days from the redemption date (T+5) which normally money will be received within T+3

*Depend on each selling agent

**Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Fees charged to the Fund (% of NAV per year)

Fee	Maximum	Actual
Management	1.605%	0.321%
Total Expense	2.14%	0.45265%

Note - The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)

- The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.

Statistics

Maximum drawdown	-36.46 %
Recovering Period	1 Year 1 Month
FX Hedging	91.58 %
Portfolio Turnover Ratio	0.30
Sharpe Ratio	0.37
Alpha	-0.71
Beta	0.97

Fees Charged to the Unitholders (% of Sale Value)

Fee	Maximum	Actual
Front-end	1.07%	0.1605%
Back-end	1.07%	Currently not charged
Switching in	Subscription Price will be used which already includes the Front-end Fee	
Switching out	Redemption Price will be used which already includes the Back-end Fee	
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	

Note - The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any).

- Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently for more details can be found at other information.

Foreign Country Exposure of Master Fund

Name	% of NAV
1. United States	96.52
2. Netherlands	1.10
3. Uruguay	0.62
4. Ireland	0.60
5. United Kingdom	0.51

Proportion of types of assets to be invested

Name	% of NAV
1. Unit Trust	98.99
2. Cash	3.68

TOP 5 Holding Assets

Name	% of NAV
1. INVESCO NASDAQ 100 ETF (QQQM US)	98.99

TOP 5 Holding Assets of Master Fund

Name	% of NAV
1. MICROSOFT CORP	8.83
2. APPLE INC	8.07
3. AMAZON.COM INC	5.61
4. NVIDIA CORP	5.25
5. BROADCOM INC	4.97

Top 5 Sectors Invested by the Master Fund

Name	% of NAV
1. Information Technology	50.71%
2. Communication Services	15.61%
3. Consumer Discretionary	13.62%
4. Health Care	6.56%
5. Consumer Staples	6.26%

Holdings in Other Funds Exceeding 20% of NAV (Local and/or Foreign Fund)

Fund name : INVESCO NASDAQ 100 ETF

ISIN code : US46138G6492
Bloomberg code : QQQM US

Other information

Fees Charged to the Unitholders

1. At the rate not more than the percentage of the value of the Investment Units and the Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently as follows:

1.1) The Management Company will waive the Front-end Fee and the Back-end Fee for provident funds and/or private funds and/or funds under the management of the Management Company.

1.2) For customers who do not fall in the category of No. 1.1, the Management Company will charge the Front-end Fee and the Back-end Fee at the rate of 100% of the actual Front-end Fee and the Back-end Fee.

GLOSSARY

Maximum Drawdown: the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovery Period: the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover Ratio illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

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