

BCAP US Equity ND 100 Fund (BCAP-USND100)

Fund Type / Group Fund

- Equity Fund / Feeder Fund / Exposed to Foreign Investment Risk
- Group Fund : US Equity

Investment Policy and Strategy

- The Fund has a policy to invest in the investment units of an offshore fund named Invesco QQQ Trust (the Master Fund) average in an accounting period not less than 80% of the Fund's NAV. Such Master Fund is an ETF Fund investing mainly in securities according to Nasdaq-100 Index which the Master Fund operates under the law of New York State, registered and traded on the NASDAQ, USA. The Master Fund has a passive management in order to generate returns that are close to the return from investment before fees and expenses. The Master Fund is established and managed by Invesco Capital Management LLC.
- The Fund may invest in Derivatives for efficient portfolio management and for hedging purposes not less than 80% of the value of offshore investment
- Investment strategy : Passive Management, Master Fund : passive Management strategy.

Risk Level



High Risk

Investing mainly in equity on average not less than 80% of NAV in fund's accounting year

About the Fund

Registration Date 08 April 2020

Dividend Policy None

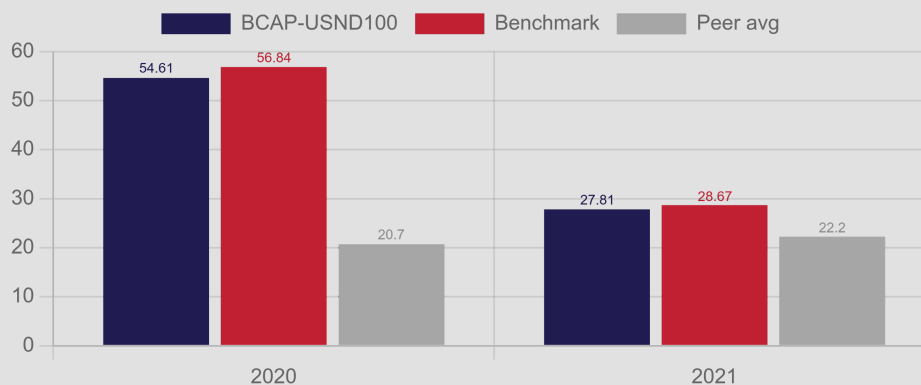
Maturity None

List of Fund Managers

Ms.Patcharin Khamdej (08 April 2020)

Mr.Maethee Mekaroonreung (31 March 2021)

Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception Date until the last business day

Benchmarks

NASDAQ-100 Notional Net Total Return Index 100.00% of NAV adjusted by the exchange rate in order to calculate the Baht return as of the last business day of the month

Cumulative Performance (% p.a.)

	YTD	3Month	6Month	1Year	3Year	5Year	10Year	Since Inception
BCAP-USND100	-25.28	-3.04	-13.67	-21.22	N/A	N/A	N/A	17.65
Benchmark	-25.35	-3.20	-13.97	-21.15	N/A	N/A	N/A	18.64
Avg. for similar fund type	-24.70	-1.58	-14.07	-22.67	N/A	N/A	N/A	N/A
SD of BCAP-USND100	32.24	31.73	33.02	28.21	N/A	N/A	N/A	25.05
SD of Benchmark	32.71	31.68	33.35	28.69	N/A	N/A	N/A	25.49

Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

Anti-Corruption Progress Indicator :
Certified by CAC

Investors may review details about
liquidity management tools in the fund's
full prospectus.

Full Prospectus



www.bcap.co.th

Subscription Investment Units**Subscription Dates** : Every trading day

- Selling Agent/ Dollar Cost Averaging : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Initial Purchase Amount : 500 Baht**Minimum Subsequent Purchase Amounts** : 500 Baht

*Depend on each selling agent

**Subscription and redemption order after 4 p.m. onwards or on holiday will be operate in the next trading day

Redemption Investment Units**Redemption Date** : Every trading day

- Selling Agent : 8.30 – 15.30 hrs.*

- Bangkok Bank Mobile Banking : Every day, 24 hrs. a day**

Minimum Redemption Amount : None**Minimum Outstanding Amount** : None**Period of Acceptance of Redemption** : Within 5 business days from the redemption date (T+5) which normally money will be received within T+3**Fees charged to the Fund (% of NAV per year)**

Fee	Maximum	Actual
Management	1.605%	0.321%
Total Expense	2.14%	0.46265%

Note - The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)
 - The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.

Statistics

Maximum drawdown	-32.79 %
Recovering Period	N/A
FX Hedging	97.59 %
Portfolio Turnover Ratio	0.24
Sharpe Ratio	0.68
Alpha	-0.99
Beta	0.97

Fees Charged to the Unitholders (% of Sale Value)

Fee	Maximum	Actual
Front-end	1.07%	0.1605%
Back-end	1.07%	Currently not charged
Switching in	Subscription Price will be used which already includes the Front-end Fee	
Switching out	Redemption Price will be used which already includes the Back-end Fee	
Transfer	Baht 50 per 1,000 Investment Units or fraction of 1,000 Investment Units	

Note - The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any).
 - A Management Company may charge the Front-end Fee and the Back-end Fee to each group of investors differently, For more information, please refer to the prospectus.

Foreign Country Exposure of Master Fund

Name	% of NAV
1. United States	96.75
2. China	0.98
3. Netherlands	0.75
4. Uruguay	0.38
5. Canada	0.33
6. United Kingdom	0.32
7. Australia	0.31

Proportion of types of assets to be invested

Name	% of NAV
1. Unit Trust	100.52
2. Cash	0.76

TOP 5 Holding Assets

Name	% of NAV
1. INVESCO QQQ TRUST SERIES 1 (QQQ US)	100.52

TOP 5 Holding Assets of Master Fund

Name	% of NAV
1. APPLE INC	13.54
2. MICROSOFT CORP	10.40
3. AMAZON.COM INC	6.86
4. TESLA INC	4.56
5. ALPHABET INC-CL C	3.64

Top 5 Sectors Invested by the Master Fund

Name	% of NAV
1. Information Technology	49.91%
2. Consumer Discretionary	16.42%
3. Communication Services	16.22%
4. Consumer Staples	6.46%
5. Health Care	5.96%

Holdings in Other Funds Exceeding 20% of NAV (Local and/or Foreign Fund)

Fund name : Invesco QQQ Trust, Series 1

ISIN code : US46090E1038

Bloomberg code : QQQ US

GLOSSARY

Maximum Drawdown: the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

Recovery Period: the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

FX Hedging the percentage of foreign investments that are hedged against foreign exchange risk.

Portfolio Turnover Ratio illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

Sharpe ratio the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

Alpha excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

Beta magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

Bangkok Capital Asset Management Company Limited

Tel : 0-2618-1599 website : www.bcap.co.th

Address: 191 Silom Complex Building, 24th Floor, Room No. A-C Silom Road, Bangrak, Bangkok 10500

Disclaimer: The original language of this document is Thai. The Company provides the English translation for reference and convenience purposes only. In case of any discrepancies between this translation and the original Thai language, the original Thai language shall prevail and supersede the English-translated version in all aspects.