

BBL Asset Management Co., Ltd. "BBLAM"

Information as of 29 February 2024

Bualuang Gold Fund

BGOLD

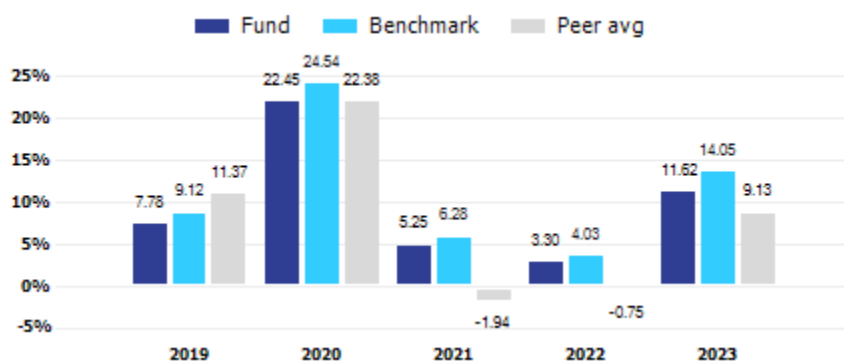
Type of Mutual Fund / Peer group of Mutual Funds

- Alternative Asset Fund/ Feeder Fund
- Exposed to Foreign Investment Risk
- Commodities Precious Metals

Investment Policy and Strategy

- Invests in the Investment Units of SPDR Gold Trust (the Master Fund) averaged in an accounting year not less than 80% of the NAV.
- SPDR Gold Trust invests in gold bullion with gains from trading, after all fees and expenses, to be in line with the return from the price of gold. The Master Fund managed by World Gold Trust Services, LLC
- Invest in derivatives to hedge depending on the discretion of the Fund Manager
- The Fund expects returns close to the returns of the Master Fund. (Passive Management)

Calendar year performance (% per annum)



Past performance at specific periods (as of 29 February 2024)

	YTD	3M	6M	1Y*
Fund	2.67	1.74	6.84	12.73
Benchmark	2.98	2.83	8.29	14.03
Peer group average	-0.95	-0.48	3.52	8.36
Fund standard deviation	6.17	6.58	8.91	8.86
Benchmark standard deviation	10.55	11.00	12.71	11.55
	3Y*	5Y*	10Y*	Since inception*
Fund	9.17	10.43	4.16	3.56
Benchmark	11.07	12.05	5.44	4.61
Peer group average	3.37	7.26	2.64	N/A
Fund standard deviation	10.61	12.70	11.83	14.06
Benchmark standard deviation	13.03	14.59	13.59	15.16

* % per annum

Risk Level

Low 1 2 3 4 5 6 7 8 High

Very High Risk

The Fund has a net exposure in alternative assets (gold bullion) averaged in an accounting year not less than 80% of the NAV.

Fund Information

Registration Date	19 May 2010
Class Launch Date	-
Dividend Payment Policy	No dividend
Fund Duration	Indefinite

Fund Managers

1. Ms.Rungnapa Satiannukul (16 June 2015)
2. Ms.Wanalee Treesamphan (1 April 2016)

Benchmarks

LBMA Gold Price PM in USD adjusted by the exchange rate to calculate the returns in Baht as of the date of calculation. : 100.00%

Warning

- Investments in the mutual fund are not deposits.
- The mutual fund's past performance does not guarantee future results.

Anti-corruption participation : Certified by CAC

Morningstar Fund Rating -

Prospectus (Thai version)



"Investors can study liquidity risk management tools in the prospectus."

<https://www.bblam.co.th/?cID=2236>

Subscription of Units

Subscription Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum First Subscription: 500 baht

Subscription:

Minimum Subsequent Subscription: 500 baht

Subscription:

Redemption of Units

Redemption Date: Every trading day of the Fund

Business Hours: 8.30 - 15.30 hrs.

Minimum Redemption Amount: None

Amount:

Minimum Outstanding Amount: None

Amount:

Payment Period*: T+3

Remark: * Within 5 business days following the date of redemption (T), generally receive the redemption money within 3 business days following the date of redemption (T+3). The

Unitholders can view Trading Days of the Fund at <https://www.bblam.co.th/?cID=2755>

Fees Charged to the Fund (% of NAV per annum)

Item	Not more than	Actual
Management Fee	1.0700	0.5350
Total Expenses	2.9425	0.7173

Remark: The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Fees Charged to the Unitholders (% of trading value)

Item	Not more than	Actual
Front-end fee	None	None
Back-end Fee	0.50	Exempted
Switching-in Fee	None	None
Switching-out Fee	None	None
Transfer Fee	50 baht per 1,000 units or fractions of 1,000 units	50 baht per 1,000 units or fractions of 1,000 units

Remark:

Back-end Fee

The Management Company reserves the right to charge the fee not more than 0.50%, which will inform the investors in advance.

Brokerage Fee

Not more than 0.75% (Actual 0.12%)

Switching fee

The redemption price of the initial fund and the selling price of the destination fund include the front-end fee or the back-end fee calculated in each price.

The Management Company may consider changing the actual fees to be in line with the strategy or management expenses.

Statistical Information

Maximum drawdown	-19.43 %
Recovering Period	5 months
FX Hedging	N/A
Portfolio Turnover Ratio	N/A
Sharpe Ratio	0.76
Alpha	-1.9
Beta	N/A
Tracking Error	N/A
Average Maturity of Debt	N/A
Instruments	
Yield to Maturity	N/A

Country Allocation of the Master Fund

-

Sector Allocation of the Master Fund

-

Portfolio Breakdown

	% NAV
Mutual Fund Units	96.74
Other Assets / Liabilities	2.96
Deposits	0.30

Top 5 Holdings

	% NAV
SPDR Gold Trust	96.74

Top 5 Holdings of the Master Fund

-

Investment exceeding 20% of NAV in other funds (domestic funds and/or foreign funds)

Fund name: SPDR Gold Trust

ISIN code: US78463V1070

Bloomberg code: GLD SP

Other Information

Subscription and Redemption of Unit Linked Product

- Selling Agent (for Unit Linked Product): Bangkok Life Assurance PLC. Tel. 0-2777-8888

- Subscription and Redemption of Investment Units

Subscription Date : Every trading day of the Fund
 Minimum First Subscription : None
 Minimum Subsequent Subscription : None

Redemption Date : Every trading day of the Fund
 Minimum Redemption Amount : None
 Minimum Outstanding Amount : None
 Receipt of Redemption Money : Within 5 business days from the date following the date of redemption.

- Front-end Fee / Back-end Fee : None

The Life Insurance Company may consider collecting additional fees or expenses according to the condition prescribed in the unit-linked insurance policy or determined by the Life Insurance Company.

Subscription Channel

- BBLAM/ Selling Agents/ Dollar Cost Averaging */ Bualuang iBanking/ Bangkok Bank Mobile Banking/ ATM/ Bualuang Phone : 8.30 - 15.30 hrs.
- BF Fund Trading** : Every day, 24 hrs. a day

Redemption Channel

- BBLAM/ Selling Agents/ Bualuang iBanking/ Bangkok Bank Mobile Banking/ ATM/ Bualuang Phone : 8.30 - 15.30 hrs.
- BF Fund Trading** : Every day, 24 hrs. a day

Remark:

* Transaction via BBL branches/ Bangkok Bank Mobile Banking/ BLA and BF Fund Trading.

** Subscription orders after 15.00 hrs. on the Trading Day or subscription orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day, and Redemption orders after 15.30 hrs. on the Trading Day or redemption orders on holidays, the orders shall be considered as orders for the next Trading Day using the price calculated at the end of the next the Trading Day.

For more information of the Master Fund: <https://www.bblam.co.th/?clD=3312>

Investors are able to access the semi-annual and annual report of the Mutual fund via www.bblam.co.th.

Explanation

Maximum Drawdown refers to the maximum percentage of loss of the mutual fund over the past five years (or since inception if the fund has been established less than five years), as measured from NAV per unit from peak to trough when NAV per unit declines. Maximum Drawdown is the information that helps determine the risk of loss from investing in the mutual fund.

Recovering Period refers to the recovering period as information for investors on how long it will take for the fund to recover, measuring from the point of maximum loss to the point of recovery of initial investment.

FX Hedging refers to the percentage of investments denominated in foreign currencies and are hedged against foreign exchange risk.

Portfolio Turnover Ratio refers to the frequency of securities trading in the mutual fund's portfolio over a period. The calculation is based on the lower amount between the total amount of securities purchased and the total amount of securities sold within a one-year period, divided by the average NAV of the mutual fund in the same period. The mutual fund with a high Portfolio Turnover Ratio indicates the higher frequency of securities trading by the fund managers, causing higher cost of securities trading. Therefore, the ratio must be compared with the mutual fund's performance to assess the worthiness of such securities trading.

Sharpe Ratio is the ratio between the mutual fund's marginal return compared with its investment risk, calculated from the difference between the rate of return of the mutual fund and the risk-free rate, in comparison with the mutual fund's standard deviation. The Sharpe Ratio reflects the increase in the rate of return that the mutual fund should receive to compensate the risk received by the mutual fund. A mutual fund with a higher Sharpe Ratio will indicate better investment management efficiency as it has higher returns under the same risk level.

Alpha refers to the excess return of a mutual fund upon comparison with the benchmarks. Having high Alpha means the fund can generate higher returns than the benchmarks, due to the efficiency of the fund managers in selecting or finding an appropriate timing to invest in securities.

Beta refers to the level and direction of changes in the rate of return of securities in the mutual fund's investment portfolio by comparing with market movements. Beta lower than 1 indicates that the change in the rate of return of the securities in the investment portfolio is lower than market movements for that group of securities and vice versa.

Tracking Error indicates the effectiveness of the fund's returns in tracking the benchmarks. If the Tracking Error is low, it means that the mutual fund is efficient in generating returns close to the benchmarks. A mutual fund with high Tracking Error will have the average return deviating more from its benchmarks.

Yield to Maturity refers to the rate of return on investment in debt instruments held until maturity. It is calculated based on the interests to be received in the future throughout the lifespan of the instruments and the principals to be repaid, discounted as the present value. It is used to measure the rate of return of a fixed income fund, calculated from the weighted average of yield to maturity of each debt instrument in which the fund invested. Since the yield to maturity is in percentage per year, it can be used to compare the rates of return between fixed income funds with an investment policy to hold debt instruments until maturity and with similar investment characteristics.

Selling Agents: ☒ Bangkok Bank PLC. Tel. 1333 ☒ Bualuang Securities PLC. Tel. 0-2231-3777 or 0-2618-1000

☒ Bangkok Life Assurance PLC. Tel. 0-2777-8999 ☒ Krungsri Capital Securities PLC. Tel. 0-2638-5500

☒ Asia Plus Securities Co., Ltd. Tel. 0-2680-1234 ☒ Phillip Securities (Thailand) PLC. Tel. 0-2635-1700

☒ Kiatnakin Phatra Securities PLC. Tel. 0-2305-9449 ☒ DBS Vickers Securities (Thailand) Co., Ltd. Tel. 0-2657-7000

☒ Krungsri Securities PLC. Tel. 0-2659-7000 ☒ Finnomena Mutual Fund Brokerage Securities Co., Ltd. Tel. 0-2026-5100 Ext. 1

☒ InnovestX Securities Co., Ltd. Tel. 0-2949-1000 ☒ KGI Securities (Thailand) PLC. Tel. 0-2658-8889

☒ Pine Wealth Solution Securities Co., Ltd. Tel. 0-2095-8999 ☒ Yuanta Securities (Thailand) Co., Ltd. Tel. 0-2009-8000

☒ KKP Dime Securities Co., Ltd. Line: @dime.finance Email: contact@dime.co.th ☒ Daol Securities (Thailand) PLC. Tel. 0-2351-1800

☒ Maybank Securities (Thailand) PLC. Tel. 0-2658-5050

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