

## BCAP SET100 ETF (BSET100)

### Fund Type / Group Fund

- Equity Fund / Exchange Traded Fund / Not Exposed to Foreign Investment Risk
- Group Fund : Equity Large Cap

### Investment Policy and Strategy

- The fund has passive management strategy with the aim of making the performance move according to the benchmark on average in the fiscal year Not less than 80% of NAV by investing in securities or derivatives whose underlying assets are constituents of the SET100 Total Return Index, including securities that are in or out of constituents of the underlying index. and may consider using Full Replication or Optimization strategies
- The Fund may invest in derivatives for efficient portfolio management
- Investment strategy : Passive Management/Index Tracking

### Risk Level



#### High Risk

Investing mainly in equity on average not less than 80% of NAV in fund's accounting year

### About the Fund

Registration Date 06 September 2017

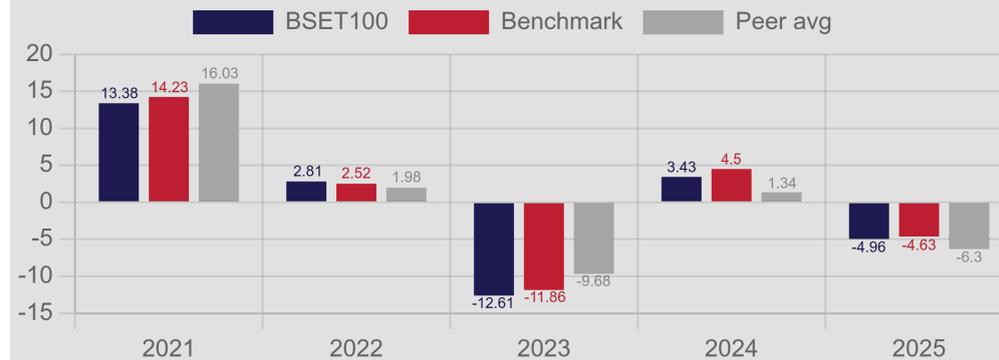
Dividend Policy Yes

Maturity None

### List of Fund Managers

Mr.Maethee Mekaroonreung (20 November 2017)

### Performance of Fund and Benchmark over the Past 5 Calendar Years (% p.a.)



Note: In the year of registration if the Fund's operating period is shorter than 1 calendar year, the performance shown will be of the first calendar year since inception date until the last business day.

### Benchmarks

SET 100 Index (SET100 TRI) 100.00%

The fund aims to compare the performance of mutual funds.

### Notice

- Investment in a fund is not a cash deposit.
- The fund's past performance does not guarantee future performance.

### Cumulative Performance (% p.a.)

	YTD	3 Month	6 Month	1 Year
BSET100	-4.96	1.15	19.46	-4.96
Benchmark	-4.63	1.34	20.00	-4.63
Avg. for similar fund type	-6.30	0.36	15.25	-6.30
SD of BSET100	19.25	14.14	15.62	19.25
SD of Benchmark	19.29	14.24	15.72	19.29

	3 Year	5 Year	10 Year	Since Inception
BSET100	-4.94	0.03	N/A	-0.81
Benchmark	-4.22	0.57	N/A	-0.14
Avg. for similar fund type	-5.52	0.09	N/A	N/A
SD of BSET100	14.94	13.92	N/A	16.99
SD of Benchmark	14.98	13.95	N/A	17.03

Anti-Corruption Progress Indicator :  
Certified by CAC  
Investors may review details about  
liquidity management tools in the  
fund's full prospectus.

Full Prospectus



www.bcap.co.th

**Subscription Investment Units****Redemption Investment Units****Statistics**

**Subscription Dates/ Redemption Date :** Every trading day

- Partner Investors can order/ redemption of investment units at the Management Company every working day of the SET.

- General Investors can order / redemption of investment units through the mutual fund dealers by sending/receiving a basket of securities. according to the procedures and methods of redemption of Partners Investors

General investors and Partner Investors can buy/repurchase investment units through the Stock Exchange of Thailand. by complying with the rules, regulations and procedures of the Stock Exchange of Thailand

**Minimum Initial Purchase Amount:** 20,000 baht and a multiple of 1,000 baht

**Minimum Redemption Amount :** None

**Minimum Outstanding Amount :** None

**Minimum Subsequent Purchase Amounts :** None

**Minimum Redemption Units :** For a Partner

**Minimum Subsequent Purchase Units :** For a Partner Investors: 1 creation unit (CU) and increase in multiples of 1 trading unit.

Investors: 1 creation unit (CU) and in multiples of 1 trading unit.

**Period of Acceptance of Redemption :** Within 5 business days from the redemption date (T+5)

Maximum drawdown	-31.84 %
Recovering Period	N/A
Portfolio Turnover Ratio	0.15
Sharpe Ratio	-0.45
Alpha	-0.06
Beta	1.00
Tracking Error	0.31 %
Tracking Difference	-0.33 %

**Foreign Country Exposure**

% NAV

**Fees charged to the Fund** (% of NAV per year)

Fee	Maximum	Actual
Management	0.90%	0.535%
Total Expense	3.21%	0.6925%

**Note**

- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any)
- The expenses are the rates based on the current fiscal year. For more information, please refer to the prospectus.
- The adjustment of the management fee ceiling to the new rate shall take effect from August 25, 2025 onwards.

**Top 5 Sectors**

% NAV

1. Resources	22.38
2. Technology	22.24
3. Financials	20.82
4. Services	20.77
5. Property & Construction	6.89

**Fees Charged to the Unitholders** (% of NAV)

Fee	Maximum	Actual
Front-end	1.07%	Currently not charged
Back-end	1.07%	Currently not charged
Switching in	None	None
Switching out	None	None
Transfer	Charged by the registrar	Currently not charged

**Note**

- The aforementioned fees and expenses are inclusive of VAT and any other similar taxes (if any). For more information, please refer to the prospectus.

**Proportion of types of assets to be invested**

% NAV

1. Common Stock	99.56
2. Cash	0.99

**TOP 5 Holding Assets**

% NAV

1. DELTA ELECTRONICS (THAILAND)	10.11
PUBLIC COMPANY LIMITE (DELTA)	
2. ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED (ADVANC)	7.76
3. PTT PUBLIC COMPANY LIMITED (PTT)	7.62
4. AIRPORTS OF THAILAND PUBLIC COMPANY LIMITED (AOT)	6.31
5. GULF ENERGY DEVELOPMENT PUBLIC COMPANY LIMITED (GULF)	5.20

**Credit Rating (%)**

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## GLOSSARY

**Maximum Drawdown:** the fund's largest percentage loss over the past 5 years (or since inception if the fund has been operating for less than 5 years) measured from peak NAV/unit to lowest NAV/unit during a decline. The Maximum Drawdown helps provide some indication of the risk of potential loss when investing in the fund.

**Recovery Period:** the time it takes to regain losses; this data provides information about how long it took to climb back from the largest loss to a former peak.

**Portfolio Turnover Ratio:** illustrates how active the portfolio is traded during a particular period. This is calculated by dividing the value of total purchases in 1 year or the value of total sales in 1 year, whichever is lower, by the fund's average NAV over the same period being measured. A fund with a high Portfolio Turnover ratio denotes that its portfolio managers actively trades the securities in the portfolio; this incurs considerable trading costs which should be taken into consideration in comparison with the performance of fund to ascertain whether the active trading activity is well justified.

**Sharpe Ratio:** the ratio between excess return achieved by the fund compared to investment risks taken. It is determined from the difference between the fund's return and the Risk-Free Rate, compared to the fund's volatility (Standard Deviation). The Sharpe Ratio reflects the excess return the fund generates given its risk exposure. A fund with a higher Sharpe Ratio denotes a better-managed fund since it is able to generate a higher return over a similar risk exposure.

**Alpha:** excess return generated by the fund when compared to its benchmark index. A high Alpha figure illustrates that the fund is able to achieve a higher return than the benchmark due to the fund managers' ability to select good investments and appropriate timing.

**Beta:** magnitude and direction of the performance of securities in the portfolio relative to the market's return. A Beta lower than 1 denotes that the return of the securities in the portfolio is less sensitive to changes in the market's return. A Beta higher than 1 indicates that the return of the securities in the portfolio deviates by a larger magnitude in comparison to changes in the market's return.

**Tracking Error:** the fund's ability to replicate the performance of its benchmark index is measured as Tracking Error. A low figure shows that the fund can efficiently match the benchmark's movement and generate similar performance. A fund with a high tracking error will generally have average returns that deviate from the benchmark index.

**Tracking Difference (TD):** the discrepancy between Fund return and Benchmark return.

Bangkok Capital Asset Management Company Limited

Tel : 0-2618-1599 website : [www.bcap.co.th](http://www.bcap.co.th)

Address: 191 Silom Complex Building, 24th Floor, Room No. A-C Silom Road, Bangrak, Bangkok 10500

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