

Summary Prospectus (Fact Sheet)



BBL Asset Management Co., Ltd. "BBLAM"

Anti-Corruption Progress indicator: Certified by CAC

Bualuang Money Market RMF

(MM-RMF)

Money Market Fund

Retirement Mutual Fund

Exposed to Local and Foreign Investment Risk



What are you about to invest in?



Who is suitable for this fund?



Special Risk Considerations



Portfolio of the Fund



Fees



Fund Performance



Other Information

Investment in Mutual Fund is not the same as bank deposits.



What are you about to invest in?

• Investment Policy :

- The Fund focuses on investing in fixed income instruments with credit ratings of the instrument or the issuer in top 3 ratings for long-term and in top 2 ratings for the short-term, at the national and/or international scale.
- The Fund invests in government, financial institution and private sector fixed income instruments and/or local and overseas deposits. The ratio of overseas investment, averaged in an accounting year, shall not be more than 40% of NAV.

Investment in fixed income instruments as well as securities or other assets shall have specified call option or a tenure or maturity date more than 397 days from the date of investment. The Fund shall maintain the weighted average, at any given time, not more than 92 days.

The Fund shall invest in derivatives for hedging but the Fund shall not invest in structured note.

• Fund Management Strategy :

The Fund **expects short-to-medium-term returns similar to the benchmarks by selecting suitable bonds issued by the government and the private sector.**



Who is suitable for this fund?

- The investors who expect investments with long-term obligation for retirement income with emphasis on maintenance of principle investment and consistent returns. Since this is a retirement mutual fund, investors should invest continuously for no less than 5 years until they reach the age of 55 in order to receive the tax benefits.
- The investors who expect returns as close to deposits and can accept returns lower than general fixed income fund.
- The investors who want investments with high liquidity.
- The investors who want investments with lower risk.

What kind of investor is this Fund **not suitable for?**

- The investors who have to use this investment money before the age of 55.
- The investors who expect high returns.

What you should do if you don't understand investment policy and risks of this Fund.

- Read the full Prospectus or inquire from the selling agents and the Management Company.
- **Do not invest without sufficient understanding on the characteristics and risks of this Fund.**



Special Risk Considerations

Important Warnings

- Even investing in low risk assets, the Money Market Fund may have the opportunity to loss.
- Investing in the Money Market Fund is not a money deposit and involves risk. Investors may not receive the full amount of initial investment.
- Investors may not sell, transfer, mortgage the RMF investment units or use the RMF investment units as collateral.
- Investors may not receive tax benefits if the terms and conditions are not met and may be required to return the tax benefits received within the required time period or a penalty may be imposed as per the Revenue Code.
- Investors should study and understand the terms and conditions of RMF Investment Units including making additional inquiries and request for an investment handbook from the Management Company or the Selling Agents.
- In the event of unusual circumstances, investors may not be able to redeem the Investment Units or receive the redemption proceeds within the period of time specified in this Prospectus.
- The Fund's performance does not relate to the financial status or performance of the Management Company or the Selling Agents.
- Reinvestment Risk: since the issuer reserves the right to redeem debenture early, in case the interest rates are reduced. The issuer can raise the new capital at lower costs. As a result, the Fund will receive an early repayment and will have to invest in securities with lower returns.
- In the event that there is any redemption of Investment Units more than two-third of the total investment units sold, the Management Company shall use its discretion to dissolve the Fund and stop accepting subscription/ redemption order.
- Any person will hold investment units of the Fund more than one-third of the total investment units. Thus, if they redeem the investment units, the Fund may have a risk resulting to dissolve the Fund. Investors can review such holding's information at www.bblam.co.th.
- In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regardless of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)), the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/or regulation to which the Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withholdable payment payable to the Unitholder(s), and may act or perform any other action necessary for complying with such relevant law and/or regulation to which the Management Company is subject.

Risk Level of the Mutual Funds



Note : The Fund has exposure in partial foreign investment risks, averaged in an accounting year not more than 40% of the NAV.

Major Risk Factors

Credit Risk

Majority of Credit Rating	GOV/ AAA	AA, A	BBB	Below BBB	Unrated
	Low				High

Note: Shading in case that the Funds invested in the credit rating exceed 20% of the NAV.

Market Risk

Portfolio Duration	Less than 3 months	3 months to 1 year	1-3 years	3-5 years	More than 5 years
	Low				High
Standard Deviation (SD)	≤5%	5-10%	10-15%	15-25%	>25%
	Low				High

High Concentration Risk

Total Issuer Concentration	≤10%	10-20%	20-50%	50-80%	>80%
	Low				High
Total Sector Concentration	≤20%	20-50%	50-80%	>80%	
	Low				High
Total Country Concentration	≤20%	20-50%	50-80%	>80%	
	Low				High

Currency Risk

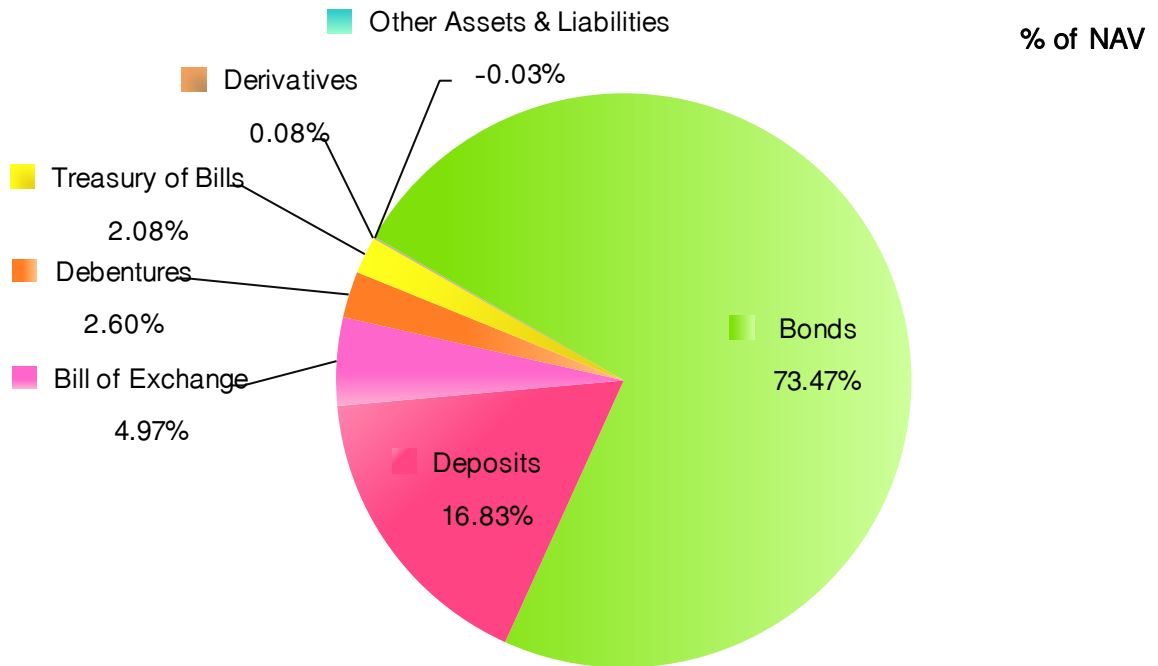
Hedging (fx)	Fully/ almost fully	Partly	Discretionary	No hedging
	Low			High

Note: The Fund hedges against exchange rate risk no less than 90% of its foreign currency exposure.

[Click to see Explanation on Risk Factors](#)



Portfolio of the Fund

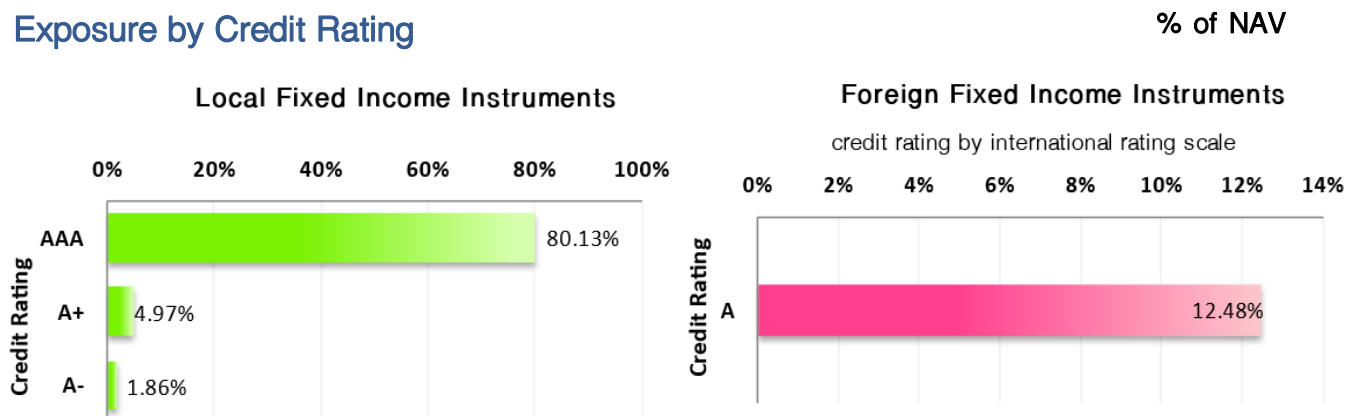


Top 5 Holding Assets

Assets	Credit rating	% of NAV
1) Bond: BOT	AAA	73.47
2) Fixed Deposit: Bank of China Ltd., Macau Branch	A	7.43
3) Bill of Exchange: MPSC	A+	4.97
4) Fixed Deposit: GHB	AAA	4.08
5) Fixed Deposit: Qatar National Bank	A	2.97

Note: Data as of 31 March 2021. Investors can view the latest data at www.bblam.co.th.

Exposure by Credit Rating



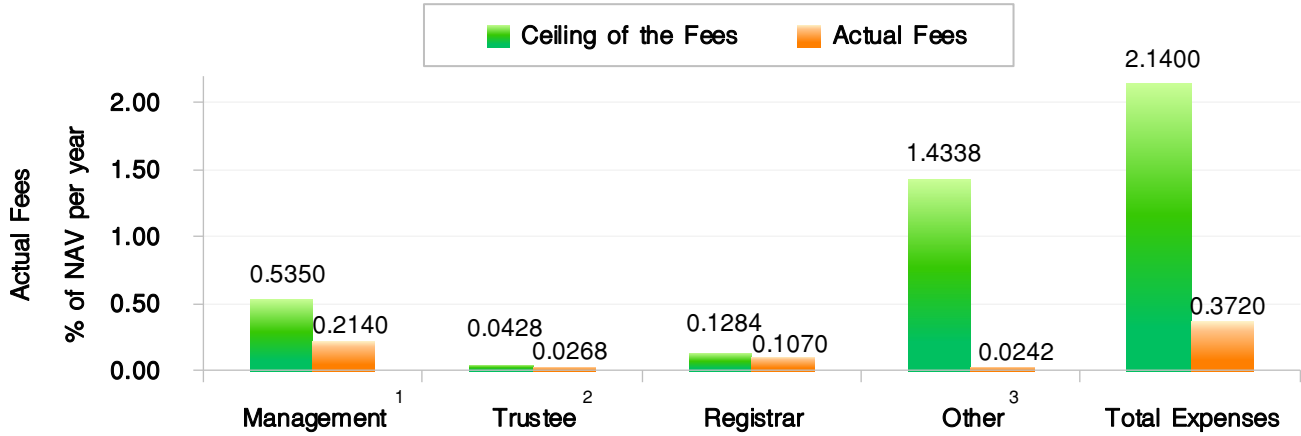
Note: Data as of 31 March 2021. Investors can view the latest data at www.bblam.co.th.



Fees

* Fees affect the returns to the investors,
thus, investors should consider such fees before investing.*

Fees Charged to the Fund (% of NAV per year)



¹ Actual management fee was decreased to be at 0.2140% of NAV from 1 May 2020 onwards until the change of rate will be noticed.

² Trustee fee includes overseas custodian fees.

³ Other expenses include advertising expenses as actual incurred from 1 January - 31 March 2021

Fees Charged to the Unitholders (% of unit value)

Item	Not more than	Actual
Front-end Fee ¹	0.50	Exempted
Back-end Fee		
- For holding period of 1 year or less	0.50 (minimum 50 Baht)	0.50 (minimum 50 Baht)
- For holding period over 1 year	50 Baht per transaction	50 Baht per transaction
Switching Fee		
- RMF under BBLAM	Exempted	Exempted
- RMF under other Management Company		
• Switching out	200 Baht per transaction	Not more than 200 Baht per transaction
• Switching in	Equal to the front-end fee	Exempted

¹ The Management Company reserves the right to charge the fee not more than 0.50% and will inform the investors in advance.

In case of switching out from the Initial Fund, the Unitholders who redeem the investment units of the Destination Fund will pay back-end fee according to the duration of holding the investment units of the Destination Fund.

Note - Such Fees include VAT, special business tax or other taxes. Currently, VAT is 7%. If it is changed, the Management Company will reserve the right to update the above fees in accordance with such change which is considered to have received the resolution from the Unitholders.

- Investors can view information for the past 3-year fee in the full prospectus that is available at www.bblam.co.th.



Fund Performance

* Past performance is not guarantee future results. *

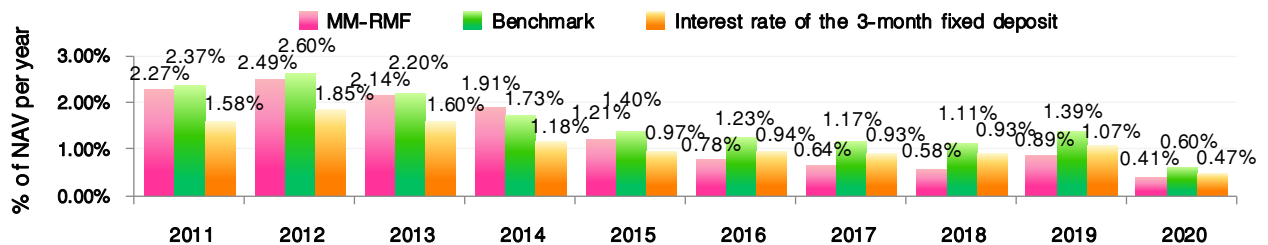
1. Benchmark:

- 1) The 1-month Zero Rate Return (Total Return) at 50%,
- 2) the average return of the 3-month fixed deposit account of BBL, SCB and Kbank at 40% and
- 3) the 1-month USD interbank rate (SIBOR1M) less the cost of currency hedging and plus 1-month averaged credit spread of bonds with A credit Rating at 10%.

In addition, the Management Company may compare with the average return of the 3-month fixed deposit account of BBL, SCB and Kbank at 100%.

Investing in the Money Market Fund is not a money deposit and involves risk. Investors may not receive the full amount of initial investment.

2. Annual Performance



3. Maximum drawdown: -0.35%

4. Standard deviation of the fund performance: 0.05% per year

5. AIMC Category for Peer Group Fund Performance: Money Market General

6. Cumulative Performance

• Past Performance as of 31 March 2021

Fund	Year to Date	3M	Percentile	6M	Percentile	1Y ¹	Percentile	3Y ¹	Percentile	5Y ¹	Percentile	10Y ¹	Percentile	Since Inception ¹
MM-RMF	0.03%	0.03%	50	0.10%	75	0.31%	75	0.59%	95	0.62%	95	1.29%	95	1.23%
Benchmark	0.09%	0.09%	25	0.20%	50	0.44%	50	0.97%	25	1.05%	25	1.55%	50	1.43%
SD of Performance	0.02%	0.02%	25	0.03%	50	0.03%	25	0.04%	5	0.05%	5	0.10%	5	0.17%
SD of Benchmark	0.00%	0.00%	5	0.00%	5	0.02%	25	0.02%	5	0.02%	5	0.04%	5	0.04%

Note Inception date is 12 November 2008.

¹ % per year.

• Peer Group Fund Performance of Money Market General as of 31 March 2021

Peer Percentile	Return (%)						Standard Deviation (%)					
	3M	6M	1Y	3Y	5Y	10Y	3M	6M	1Y	3Y	5Y	10Y
5th Percentile	0.10	0.25	0.56	1.04	1.16	1.67	0.01	0.01	0.01	0.09	0.08	0.20
25th Percentile	0.07	0.21	0.46	0.93	1.03	1.56	0.02	0.02	0.03	0.12	0.10	0.22
50th Percentile	0.03	0.13	0.35	0.78	0.90	1.48	0.02	0.03	0.03	0.13	0.10	0.22
75th Percentile	0.01	0.06	0.19	0.69	0.79	1.31	0.02	0.03	0.03	0.13	0.11	0.23
95th Percentile	-0.02	0.00	0.13	0.59	0.61	1.24	0.04	0.05	0.05	0.14	0.12	0.24

Note Investors can view the latest data at www.bblam.co.th.



Other information

Dividend Payment Policy	No dividend
Trustee	KASIKORNBANK Public Company Limited
Registration Date	12 November 2008
Fund Maturity	Indefinite
Fund Size	5,000 Million Baht
Subscription and Redemption of Investment Units	<p>Subscription : Every business day</p> <ul style="list-style-type: none">BBLAM/ Selling Agents/ Dollar Cost Averaging* : 8.30 - 15.30 hrs.Bualuang iBanking / Bangkok Bank Mobile Banking : Every day, 24 hrs. a day <p>Minimum initial purchase : 500 Baht</p> <p>Minimum subsequent purchases : 500 Baht</p> <p>* Transaction via BBL branches and BLA.</p> <p>Redemption : Every business day</p> <ul style="list-style-type: none">BBLAM/ Selling Agents : 8.30 - 15.30 hrs.Bualuang iBanking / Bangkok Bank Mobile Banking : Every day, 24 hrs. a day <p>Minimum redemption amount : None</p> <p>Minimum outstanding amount : None</p> <p>Receipt of redemption money : Within 5 business days from the date following the date of redemption</p> <p>Date of calculation of NAV : T (T=Trading Day)</p> <p>Investors can check the NAV at</p> <ul style="list-style-type: none"><input checked="" type="checkbox"/> Announcements at BBLAM's office or the offices of the Selling Agents<input checked="" type="checkbox"/> Krungthep Thurakit Newspaper and Manager Newspaper<input checked="" type="checkbox"/> Bualuang Phone Tel. 1333<input checked="" type="checkbox"/> BBLAM Tel. 0-2674-6488 press 8 or www.bblam.co.th<input checked="" type="checkbox"/> NAV Center at www.thaimutualfund.com

Fund Manager	<table border="1"> <thead> <tr> <th data-bbox="496 192 1007 241">Fund Manager</th> <th data-bbox="1007 192 1485 241">Starting Date of Fund Management</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 241 1007 293">Mrs. Atikarn Bhanijkasem</td> <td data-bbox="1007 241 1485 293">12 November 2008</td> </tr> <tr> <td data-bbox="496 293 1007 344">Miss Chanikarn Leelathammarat</td> <td data-bbox="1007 293 1485 344">25 April 2011</td> </tr> <tr> <td data-bbox="496 344 1007 396">Miss Priyanuch Klongkumnuankarn</td> <td data-bbox="1007 344 1485 396">12 November 2008</td> </tr> <tr> <td data-bbox="496 396 1007 448">Miss Arunee Sillapakarnpradit</td> <td data-bbox="1007 396 1485 448">21 July 2011</td> </tr> <tr> <td data-bbox="496 448 1007 499">Miss Sirarat Arunjit</td> <td data-bbox="1007 448 1485 499">21 July 2011</td> </tr> <tr> <td data-bbox="496 499 1007 580">Mr. Panyapat Prakoonhungsit</td> <td data-bbox="1007 499 1485 580">17 July 2018</td> </tr> </tbody> </table>	Fund Manager	Starting Date of Fund Management	Mrs. Atikarn Bhanijkasem	12 November 2008	Miss Chanikarn Leelathammarat	25 April 2011	Miss Priyanuch Klongkumnuankarn	12 November 2008	Miss Arunee Sillapakarnpradit	21 July 2011	Miss Sirarat Arunjit	21 July 2011	Mr. Panyapat Prakoonhungsit	17 July 2018
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Portfolio Turnover Ratio (PTR)	0.19 Click to see PTR Explanation														
Selling Agents	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Bangkok Bank Public Company Limited Tel.1333 <input checked="" type="checkbox"/> Bualuang Securities Public Company Limited Tel. 0-2231-3777 or 0-2618-1000 <input checked="" type="checkbox"/> Bangkok Life Assurance Public Company Limited Tel. 0-2777-8999 <input checked="" type="checkbox"/> Capital Nomura Securities Public Company Limited Tel. 0-2638-5500 <input checked="" type="checkbox"/> Asia Plus Securities Company Limited Tel. 0-2680-1234 <input checked="" type="checkbox"/> Phillip Securities (Thailand) Public Company Limited Tel. 0-2635-1700 <input checked="" type="checkbox"/> Kiatnakin Phatra Securities Public Company Limited Tel. 0-2305-9449 <input checked="" type="checkbox"/> DBS Vickers Securities (Thailand) Company Limited Tel. 0-2657-7000 <input checked="" type="checkbox"/> Krungsri Securities Public Company Limited Tel. 0-2659-7000 <input checked="" type="checkbox"/> Finnomena Mutual Fund Brokerage Securities Company Limited Tel. 0-2026-5100 Ext. 1 <input checked="" type="checkbox"/> SCB Securities Company Limited Tel. 0-2949-1999 <input checked="" type="checkbox"/> KGI Securities (Thailand) Public Company Limited Tel. 0-2658-8889 														
Inquiry/ Receiving Prospectus/ Launching Complaints	<p>BBL Asset Management Co., Ltd. 175 Sathorn City Tower, 7th, 21st and 26th Flr., South Sathorn Road, Thungmahamek, Sathorn, Bangkok 10120 Tel. 0-2674-6488 Website: www.bblam.co.th Email: crm@bblam.co.th</p>														
Transactions that could lead to Conflict of Interest	You can check the transactions that could lead to conflict of interest at www.bblam.co.th														

- Investing in Investment Units is not a money deposit, it is not under the protection of the Deposit Protection Agency and involves risk which investors may not receive the full initial investment amount.
- Approved for establishment and under the supervision of the Office of the SEC.
- The information in this Prospectus shall not be considered that the Office of the SEC certifies the accuracy of the information in the Prospectus or guarantees the price or the return on the Investment Units being offered. However, the Management Company has carefully reviewed the information in the Summary Prospectus as at 31 March 2021 as the responsible person for the management of the Fund and hereby certifies that such information is accurate, not false and

More Explanation

Risk Factors

- **Credit Risk** is considered from credit rating of the financial instrument which indicates the ability to repay debt of the issuers. Credit rating is evaluated from past performance and financial status of the issuers. The followings are the meaning of credit rating of long-term debt.

Credit Rating	TRIS	Fitch	Moody's	S&P	Description
Investment grade	AAA	AAA(thai)	Aaa	AAA	The highest credit rating with the lowest risk of default
	AA	AA(thai)	Aa	AA	Very highest credit rating with very low risk of default
	A	A(thai)	A	A	Low risk of default
	BBB	BBB(thai)	Baa	BBB	Moderate risk of default
Non - investment grade	Below	Below	Below	Below	Very High risk of default
	BBB	BBB(thai)	Baa	BBB	

- **Market Risk** is caused by changes of interest rate which is related to external factors such as economic investment conditions, domestic and international political factors etc. The price of fixed income instruments will move in opposite direction to the interest rate for example, if the interest rate in money market tends to increase, the interest rate of new issue fixed income instruments will also increase. Therefore the market price of fixed income instruments issued earlier will be lower. The fund with longer portfolio duration will be exposed to the price fluctuation more than the fund with shorter portfolio duration.

More Explanation (Cont.)

- **High Concentration Risk**

- **High Issuer Concentration Risk** is caused by the Fund investing in any issuer more than 10% of the total NAV. In the events of unusual circumstance that affect the operations, financial status or the stability of such issuer, the Fund may have higher volatility performance compare to the Funds with more diversified issuers.

However, such concentrated investment does not include the case of investing in the following assets:

1. Thai government fixed income instruments
2. Foreign government instruments with investment grade credit rating.
3. Deposits or equivalent instruments that person who accept deposits or the issuer with investment grade credit rating.

- **High Sector Concentration Risk** is caused by the Fund investing in some specific sectors more than 20% of the NAV. In the events of unusual circumstance that affect the sector, the Fund may have higher volatility performance compare to the Funds with more diversified sectors.

- **High Country Concentration Risk** is caused by the Fund investing in any country more than 20% of the NAV. In the events of unusual circumstance that affect the country such as political instability, economics or social events. The Fund may have higher volatility performance compare to the Funds with more diversified countries.

- **Currency Risk** means that the changes in the foreign exchange rate have an impact on the value of the Investment Units. For example, if the Fund invests in dollars during the time when the Baht is weak but sells the securities when the Baht is strong, the Fund will receive lesser Baht. On the other hand, if the Fund invests when the Baht is strong and sells the securities when the Baht is weak, it may receive higher returns. Therefore, hedging is an important tool in managing such risk which can be done as follows:

- **fully/ almost fully hedging:** investors don't have the currency risk;
- **partly hedging** the proportion of hedging must be clearly specified: investors may be exposed to the currency risk;
- **discretionary hedging of the Fund Managers:** investors may be exposed to the currency risk since the Fund Managers will decide whether to use hedging or not;
- **no hedging:** investors shall be exposed to the currency risk.

More Explanation (Cont.)

Portfolio Turnover Ratio (PTR) is calculated from the lower amount between sums of value of buying and selling assets of the Fund in a past accounting period divided by averaged net asset value in the same period. It is beneficial for the investors to acknowledge amount of trading assets and the Fund's strategy. In example, the passive fund shall have low PTR, while the active fund shall have high PTR. Assets that are used in calculating PTR shall have liquidity for investment such as equity, bonds etc.