

Domestic Funds Foreign Currency Deposit (DFCD) and Domestic Funds Special Foreign Currency Deposit (DSFCD)

Account Requirements

Domestic FCD and Domestic Special FCD are slightly different from each other in terms of the maximum allowable deposit amounts and requirements regarding future payment obligations.

Type	Source of Funds	Deposit Conditions		Withdrawal Conditions	
		Future Foreign Currency Payment Obligations	Maximum Balance (All currencies, accounts and banks)	When withdrawing baht	When withdrawing or transferring in a foreign currency
DFCD	Foreign income such as: <ul style="list-style-type: none"> • Export earnings • Funds received from offshore loans • Incoming family support/gifts Thai baht income from deposits or loans	Require documents showing future foreign currency payment obligations such as: <ul style="list-style-type: none"> • Documents showing child's education abroad • An offshore loan agreement • Invoices or bills for collection from overseas 	No limit	No documents required	<ul style="list-style-type: none"> • Specify the purpose • Present documents showing Foreign payments obligations (e.g. invoices or loan agreements)
DSFCD		No documents required	USD5 million or equivalent in other currencies	No documents required	

Account Details

	Current Account	Savings Deposit Account	Fixed Deposit Account
Currencies Available	<ul style="list-style-type: none"> • US Dollar (USD) • Euro (EUR) • Pounds (GBP) 	<ul style="list-style-type: none"> • US Dollar (USD) • Chinese Yuan (CNY) • Euro (EUR) • British Pound (GBP) • Japanese Yen (JPY) • Singapore Dollar (SGD) • Hong Kong Dollar (HKD) • Australian Dollar (AUD) • New Zealand Dollar (NZD) • Swiss Franc (CHF) • Canadian Dollar (CAD) • Danish Krone (DKK) • Norwegian Krone (NOK) • Swedish Krone (SEK) • Malaysia Ringgit (MYR) available only for Thai persons with DFCD account • Indonesia Rupiah (IDR) available only for Thai persons with DFCD account 	

	Current Account	Savings Deposit Account	Fixed Deposit Account
Interest Payments	No interest	Paid into the account twice a year (June and December) at the bank's quoted Foreign Currency Deposit rate	<ul style="list-style-type: none"> • Paid at maturity (1, 3, 6, 9 or 12 months) at the Foreign Currency Deposit rate quoted on the date of deposit <p>If withdrawn before maturity:</p> <ul style="list-style-type: none"> - Before 3 months: No interest paid - After 3 months: Interest will be paid at the savings account interest rate, offered on the date of deposit
Withholding Tax on interest earned	No tax	15% (Withholding tax will be waived on any interest earnings if interest earned does not exceed 20,000 baht per year)	15%
Deposit methods	<ul style="list-style-type: none"> • Inward remittance via SWIFT or Telex • Foreign banknotes • Cheques and drafts • Travelers cheques • Export Bills for Collection (payment is already made) • Baht exchanged for foreign currencies and deposit into the account 		
	<p>Deposit Conditions</p> <ul style="list-style-type: none"> • Deposits can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service Branches). • The daily deposit limit for foreign banknotes is USD10,000 or the equivalent in other currencies. • Customers need to complete a Confirmation Letter for Foreign Currency Balance according to: <ul style="list-style-type: none"> ○ Exchange Baht to other currencies and deposit into DSFCD account ○ Deposits with in foreign banknotes to DSFCD account 		
Withdrawal methods	<ul style="list-style-type: none"> • Outward remittance via SWIFT or Telex • Foreign banknotes • Cheques and drafts • Travelers cheques • Import Bills for Collection • Baht 		
	<p>Withdrawal Conditions</p> <ul style="list-style-type: none"> • No cheque book for current accounts • Withdrawals can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service branches). • For withdrawals in foreign banknotes, customers must notify the bank in advance. 		
Transfer method	Transfers can be made between an account holder's own accounts.		

Please note: Bangkok Bank reserves the right to change these terms and conditions without notice.