

Special Foreign Currency Deposit (SFCD)

Account Requirements

Source of Funds	Deposit conditions		Withdrawal conditions	
	Future Payment Obligation	Maximum Balance (All currencies, accounts and banks)	When withdrawing Baht	When withdrawing or transferring in a foreign currency
Foreign income e.g.: <ul style="list-style-type: none"> • Export earnings • Funds received from offshore loans • Incoming family support or salary 	No documents required	No limit	No documents required	<ul style="list-style-type: none"> • Specify the transaction • Present documents showing foreign payment obligations e.g. invoices or loan agreements.

Account Details

	Current Account	Savings Deposit Account	Fixed Deposit Account
Currencies Available	<ul style="list-style-type: none"> • US Dollar (USD) • Euro (EUR) • Pounds (GBP) 	<ul style="list-style-type: none"> • US Dollar (USD) • Chinese Yuan (CNY) • Euro (EUR) • British Pound (GBP) • Japanese Yen (JPY) • Singapore Dollar (SGD) • Hong Kong Dollar (HKD) • Australian Dollar (AUD) • New Zealand Dollar (NZD) • Swiss Franc (CHF) • Canadian Dollar (CAD) • Danish Krone (DKK) • Norwegian Krone (NOK) • Swedish Krone (SEK) 	
Interest Payments	No interest	Paid into the account twice a year (June and December) at the Bank's quoted Foreign Currency Deposit rate	<ul style="list-style-type: none"> • Paid at maturity (1, 3, 6, 9 or 12 months) at the Foreign Currency Deposit rate quoted on the date of deposit • If withdrawn before maturity: <ul style="list-style-type: none"> - Before 3 months: No interest paid - After 3 months: Interest will be paid at the savings account interest rate, offered on the date of deposit
Withholding Tax on interest earned	No tax	15% (Withholding tax will be waived on any interest earnings if interest earned does not exceed 20,000 baht per year)	15%
Deposit methods	<ul style="list-style-type: none"> • Inward remittance via SWIFT or Telex • Cheques and drafts • Travelers cheques • Foreign banknotes • Export Bills for Collection (payment is already made) 		
	Deposit Conditions <ul style="list-style-type: none"> • Deposits can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service Branches). • The daily deposit limit for foreign banknotes is USD10,000 or the equivalent in other currencies. Customers need to present documents the bringing foreign banknotes in Thailand (e.g. Customs Declaration Form). 		

	Current Account	Savings Deposit Account	Fixed Deposit Account
Withdrawal methods	<ul style="list-style-type: none"> • Outward remittance via SWIFT or Telex • Cheques and drafts • Travelers cheques • Foreign banknotes • Import Bills for Collection • Baht 		
	<p>Withdrawal Conditions</p> <ul style="list-style-type: none"> • No cheque book for current accounts • For withdrawals in foreign currencies, customers need to present documents as prescribed by the Bank of Thailand. • Withdrawals can only be made at the branch where the account was opened (a Foreign Currency Deposit Account opened at Bangkok Bank's Head Office can also be managed at any Foreign Currency Deposit Service branches). • For withdrawals in foreign banknotes, customers must notify the bank in advance. 		
Transfer method	Transfers can be made between accounts having the same account owner.		

Please note: Bangkok Bank reserves the right to change these terms and conditions without notice. Customers are advised to check all terms and conditions before using the service.