

**Investor
Presentation
For 2Q25**

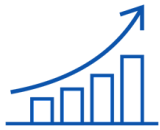
Bangkok Bank

-  **1H25 Key highlights**
-  Operating environment
-  1H25 Financial performance
-  2025 Financial target

1H25 Key highlights

Prudent approach has been key to delivering sustainable returns over the years

Strong performance



+9.5% YoY

Higher net profit

reflecting effective asset management

+0.7% YTD

Quality loan growth

underpinned by loan to corporate customers

3.2%

NPL ratio

within manageable level

Through diversified mechanism



2.85%

Net interest margin

aligned with interest rate trends

-0.8% YoY

Net fees and service income

marginal declined from transaction fee
offset by higher global market service

45.3%

Cost to income ratio

continued focus on cost management

Resilient balance sheet strength



16.7%

Common equity tier 1

vs. 16.2% in Dec-24

84.9%

Loan to deposit ratio

healthy liquidity position

283.6%

Robust coverage ratio

well-secured reserves

Bangkok Bank

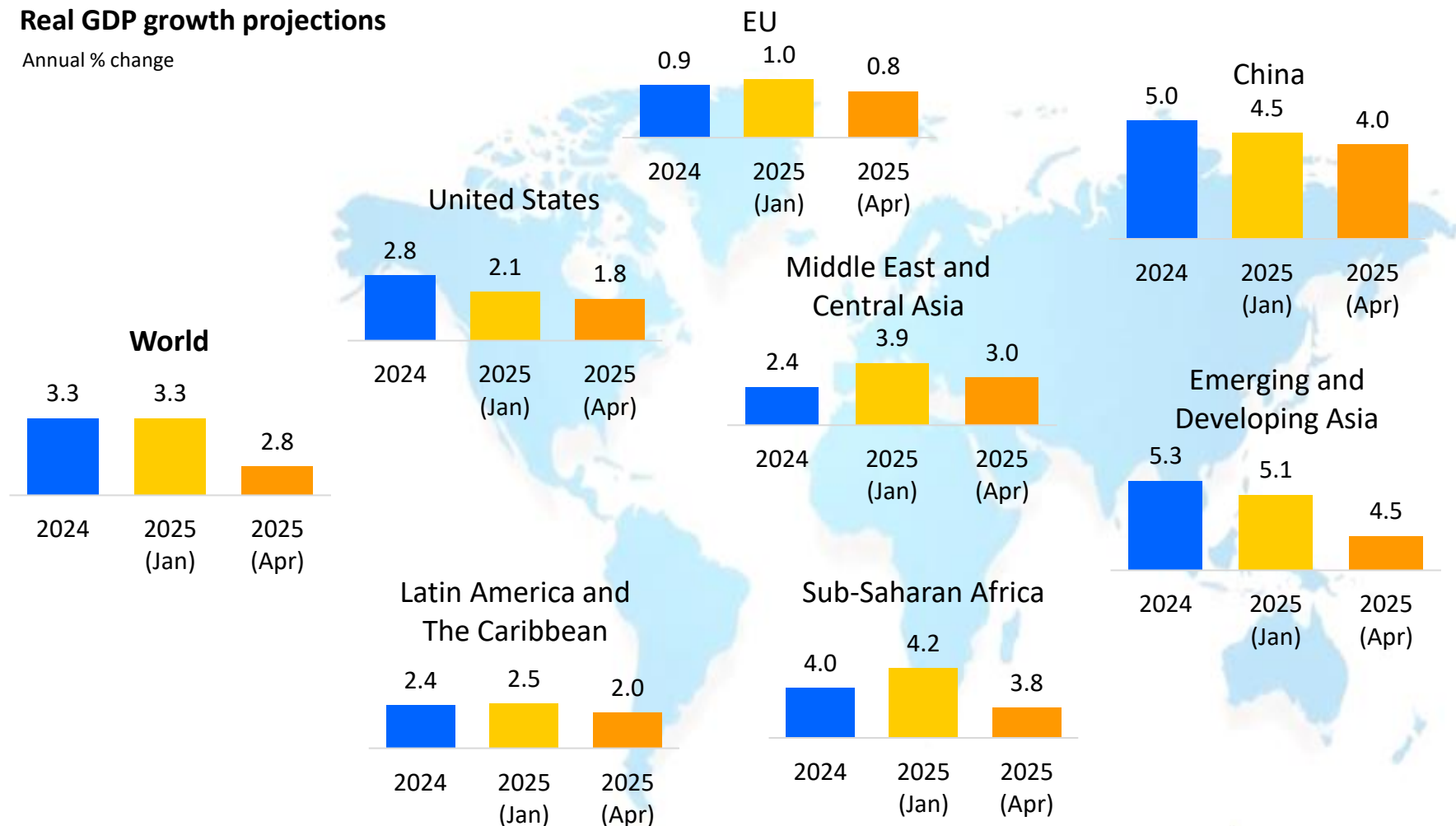
-  1H25 Key highlights
-  **Operating environment**
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Global growth weakens amid rising headwinds:

The global economy is facing increased headwinds in 2025, driven by escalating trade tensions and heightened policy uncertainty

Real GDP growth projections

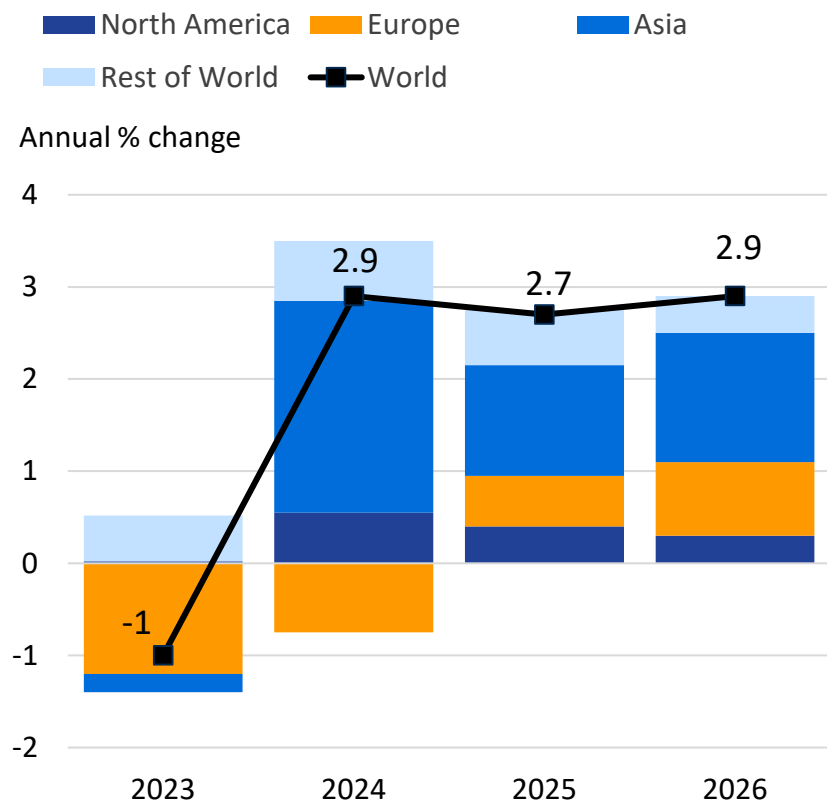
Annual % change



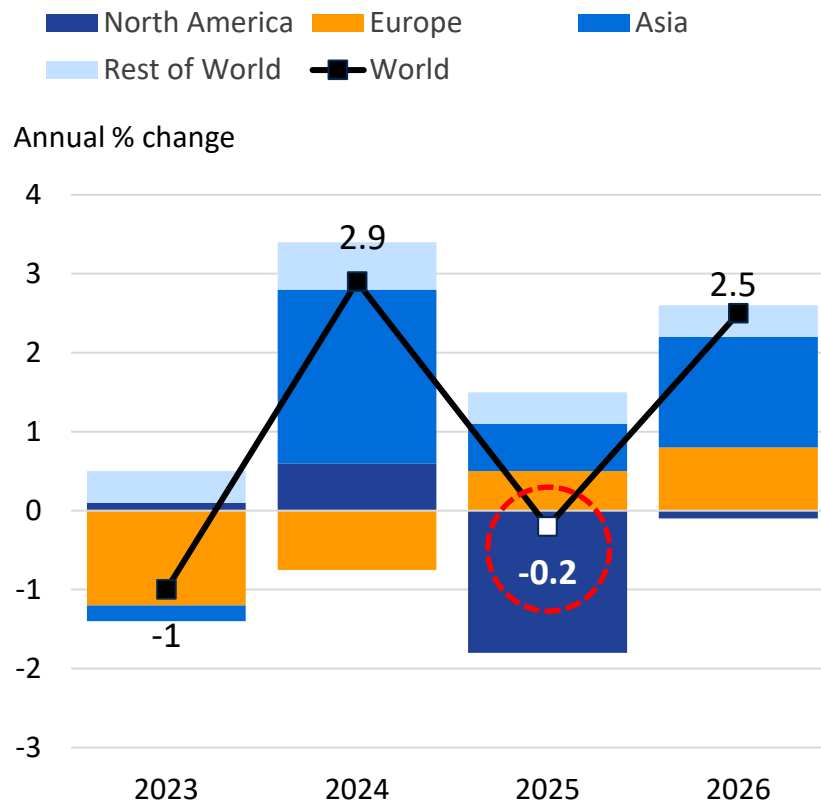
Global trade to contract by -0.2% in 2025 amid tariffs and policy uncertainty

Contributions to world merchandise trade volume growth by region, 2023-2026

Baseline forecast (no additional tariff)



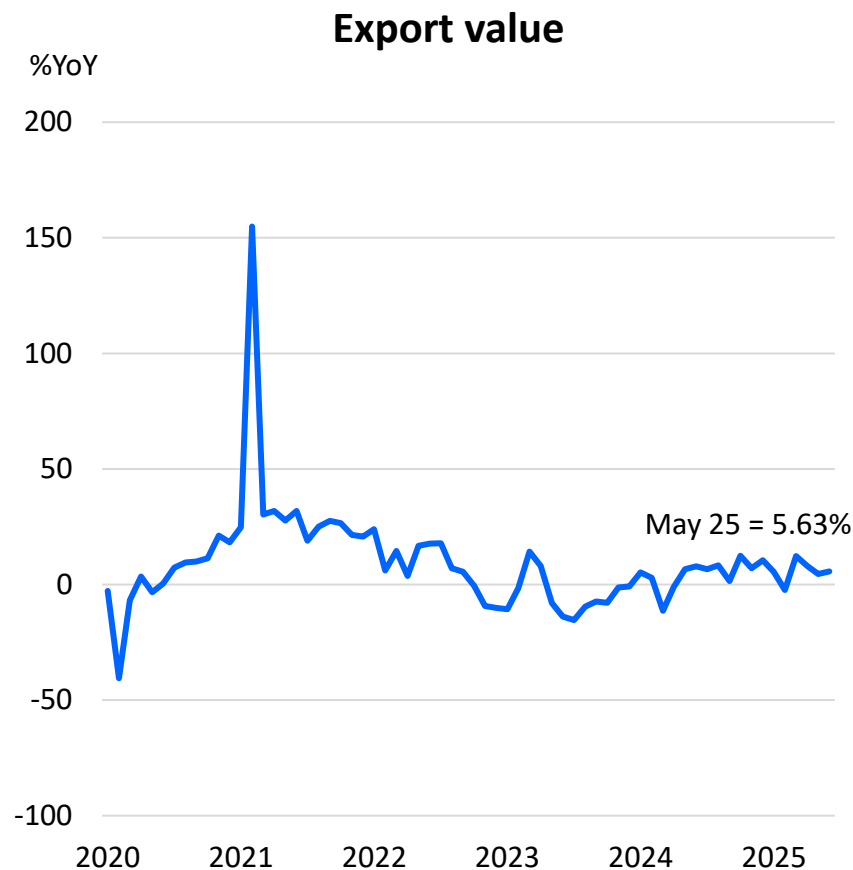
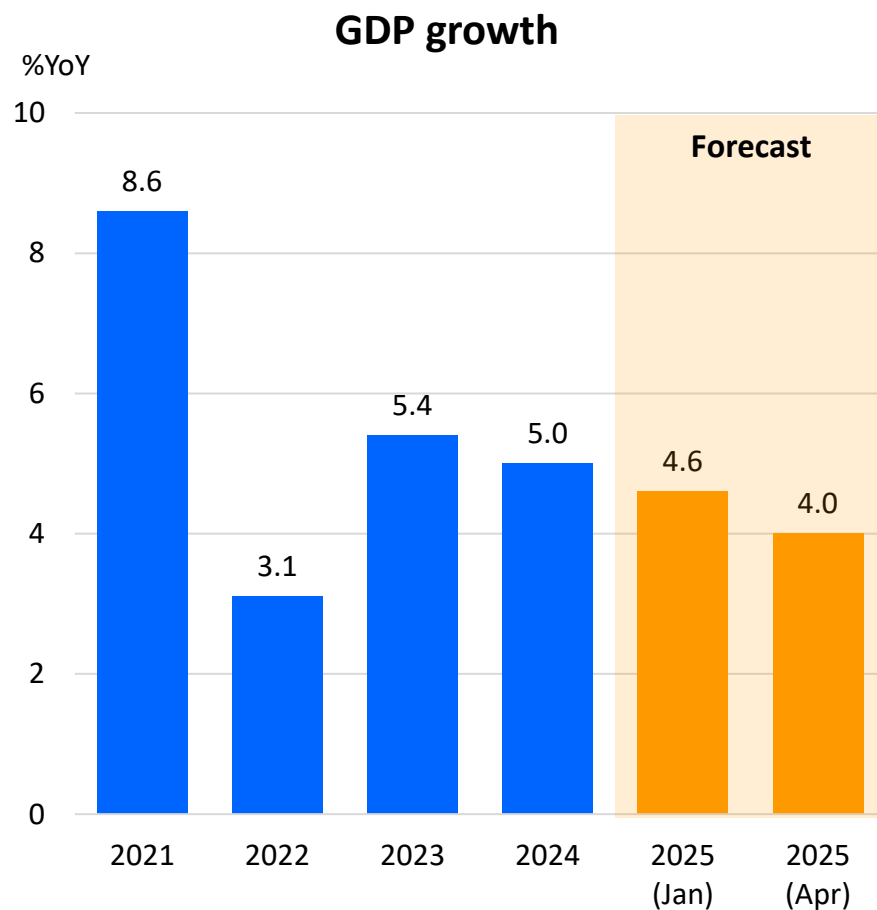
Adjusted forecast (current tariff and uncertainty)



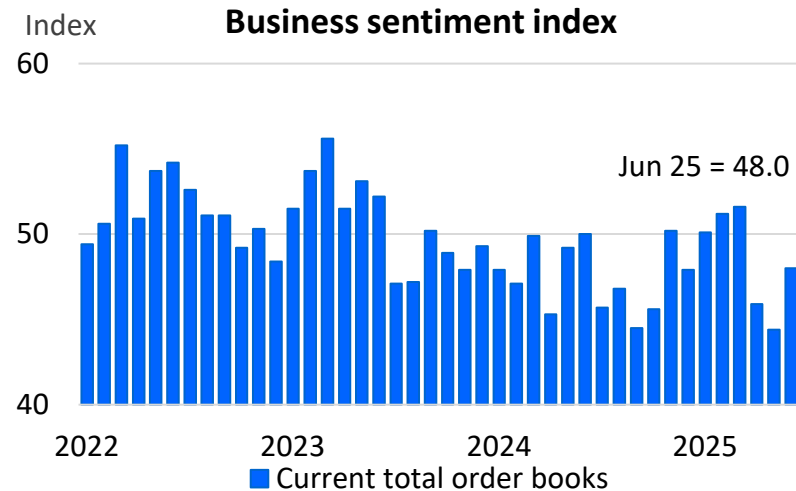
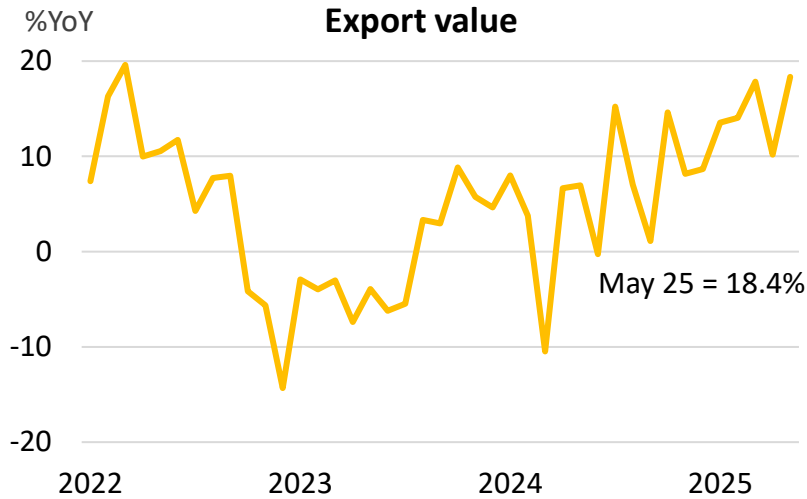
Note: Trade refers to sum of exports and imports. Figures for 2025 and 2026 are projections.
Source: WTO Secretariat Estimates.

China: persistent structural weakness and confidence deficit

China's 2025 growth forecast has been revised downward to 4.0%, reflecting prolonged real estate weakness, deflationary pressures, and subdued domestic demand



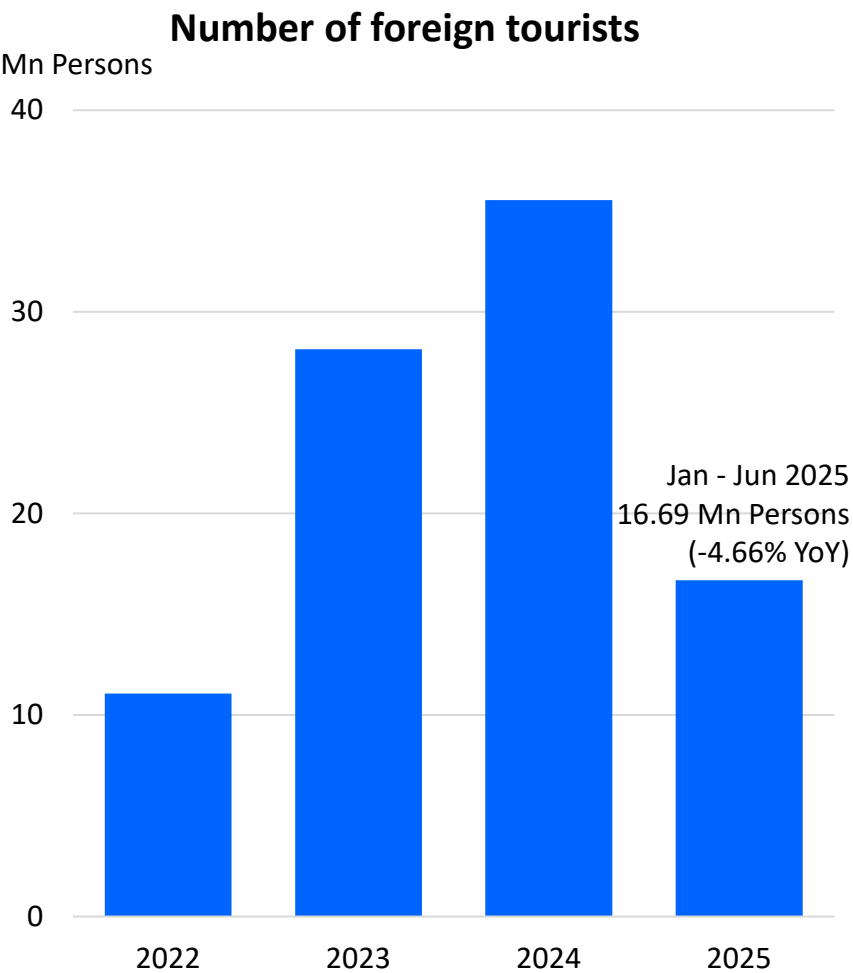
Thailand: exports surge driven by temporary front loading largely due to U.S. reciprocal tariffs



Exports by country	%YoY	
	May-25	5M/2025
Exports	18.4	14.9
Primary market	18.3	13.9
United States	35.1	27.2
China	28.0	17.9
Japan	-0.8	0.8
ASEAN (9)	8.8	7.8
ASEAN (5)	-0.3	-1.2
CLMV (4)	8.9	-8.6
EU	12.0	8.2
Secondary market	22.1	32.4
South Asia	10.4	43.4
India	27.5	61.0
Middle East (15)	22.8	8.1
Latin America	15.9	12.2
UK	20.0	11.4

Tourism recovery: uneven and incomplete

The ongoing weakness in inbound tourism—especially from China—has limited the sector’s spillover effects on services and domestic consumption



Number of foreign tourists

1 January – 14 July 2025 = 17,832,469

14 July 2025 = 78,411

2Q2025 = -12.2%YoY

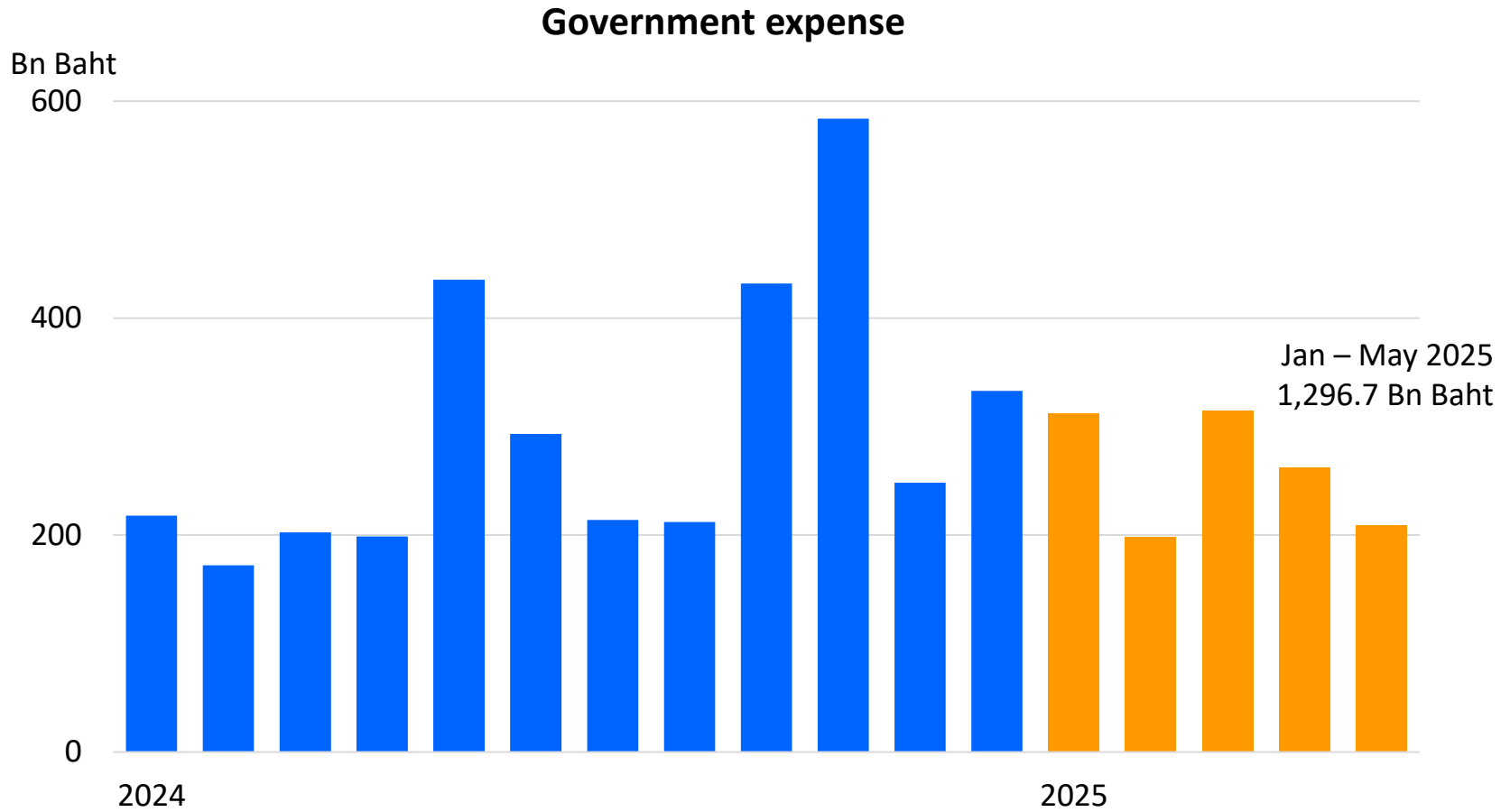
Top 10 nationalities of tourists by number of arrivals

1 January – 14 July 2025

1	Malaysia	2,464,660	6	UK	602,473
2	China	2,448,538	7	US	590,925
3	India	1,268,368	8	Japan	536,716
4	Russia	1,071,232	9	Taiwan	536,333
5	Korea	819,694	10	Laos	528,355

Fiscal policy under political constraints

Political instability has eroded investor and consumer confidence, undermining the role of fiscal policy as a counter-cyclical tool at a time when private-sector recovery remains fragile



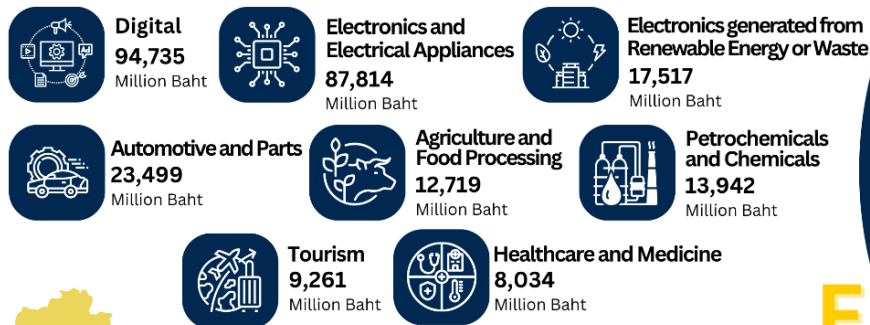
Private investment at risk amid trade uncertainty:

Despite the board of investment's continued incentives, private investment remains subdued. Regional peers are benefiting from preferential trade arrangements or active negotiations with the U.S., leaving Thailand at risks of losing ground in the regional competition for FDI.

Investment Promotion Summary

2025 January - March

Capital Intensive Industries



Investment Promotion Applications By Region



Investment Applications (January - March)

2025

+97%

Total Value
431,237
Million Baht

822
Projects

+20%

FDI Applications

+62%

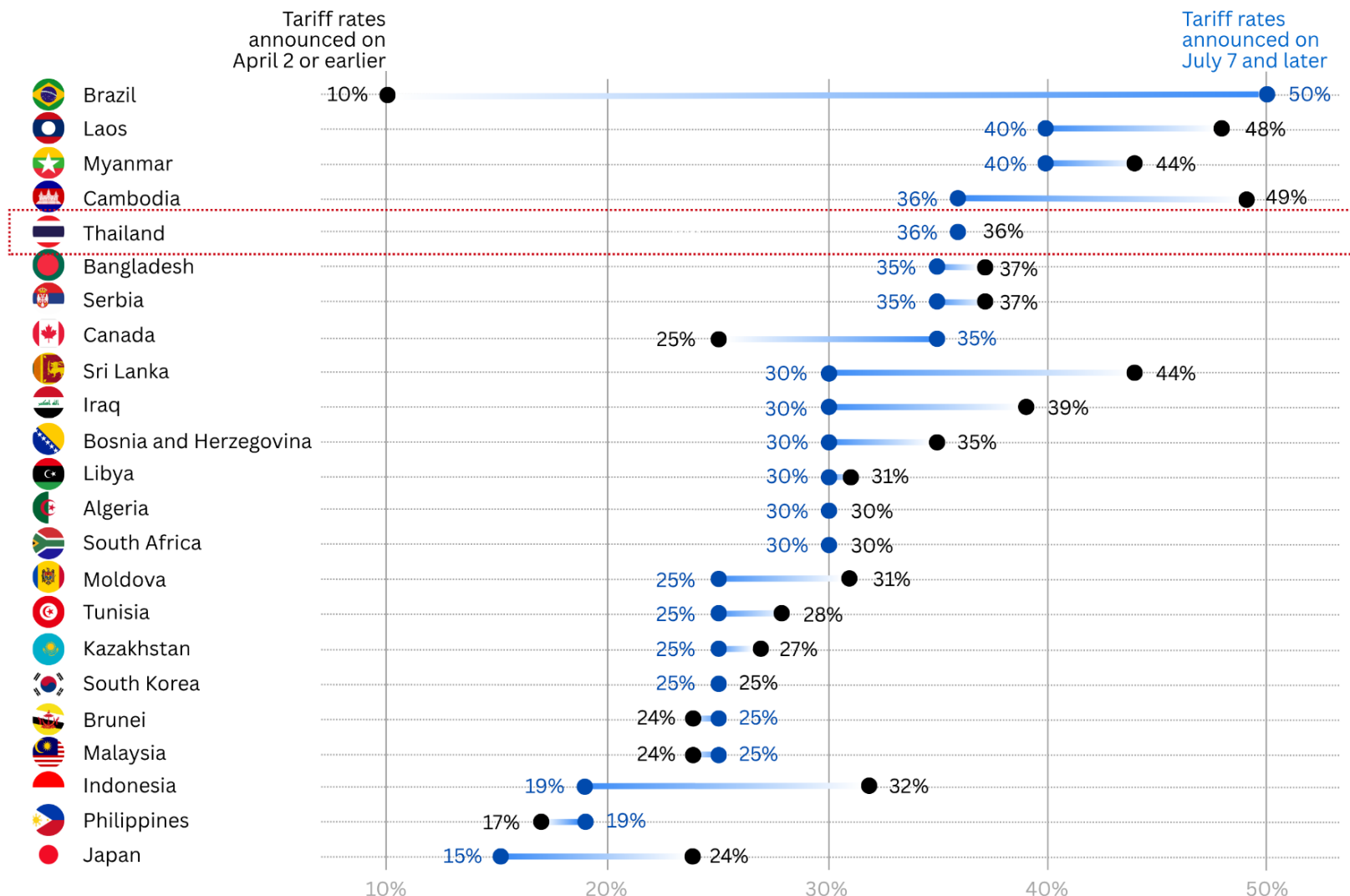
Total Value
267,664
Million Baht



*An increase in FDI from Hong Kong was driven by a significant investment in digital industry.

New reciprocal tariffs rates (as of 23 July 2025)

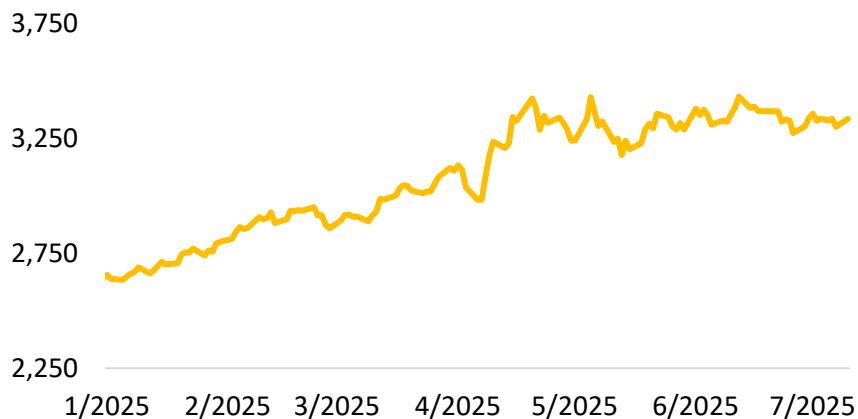
Our success in the trade negotiation with the U.S. will determine our economic momentum going forward, especially for the next couple years



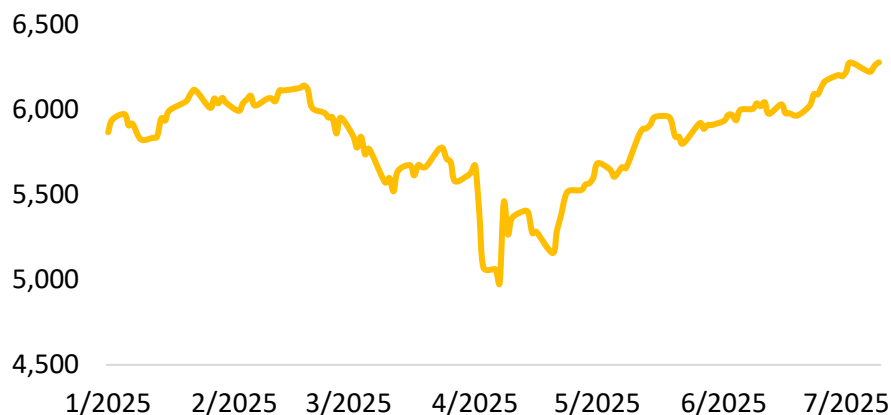
Market shows greater resilience:

Major equity indices show limited responses as tariff measures were largely anticipated and will lead to the eventual implementation of new reciprocal and other tariffs

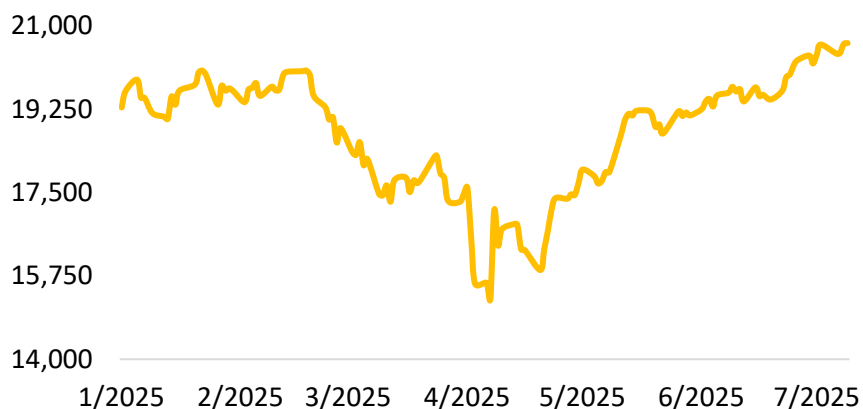
Gold



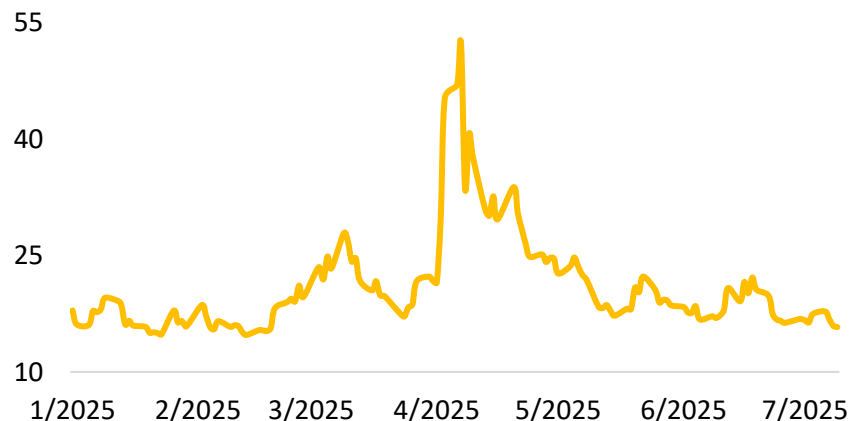
S&P 500



NASDAQ

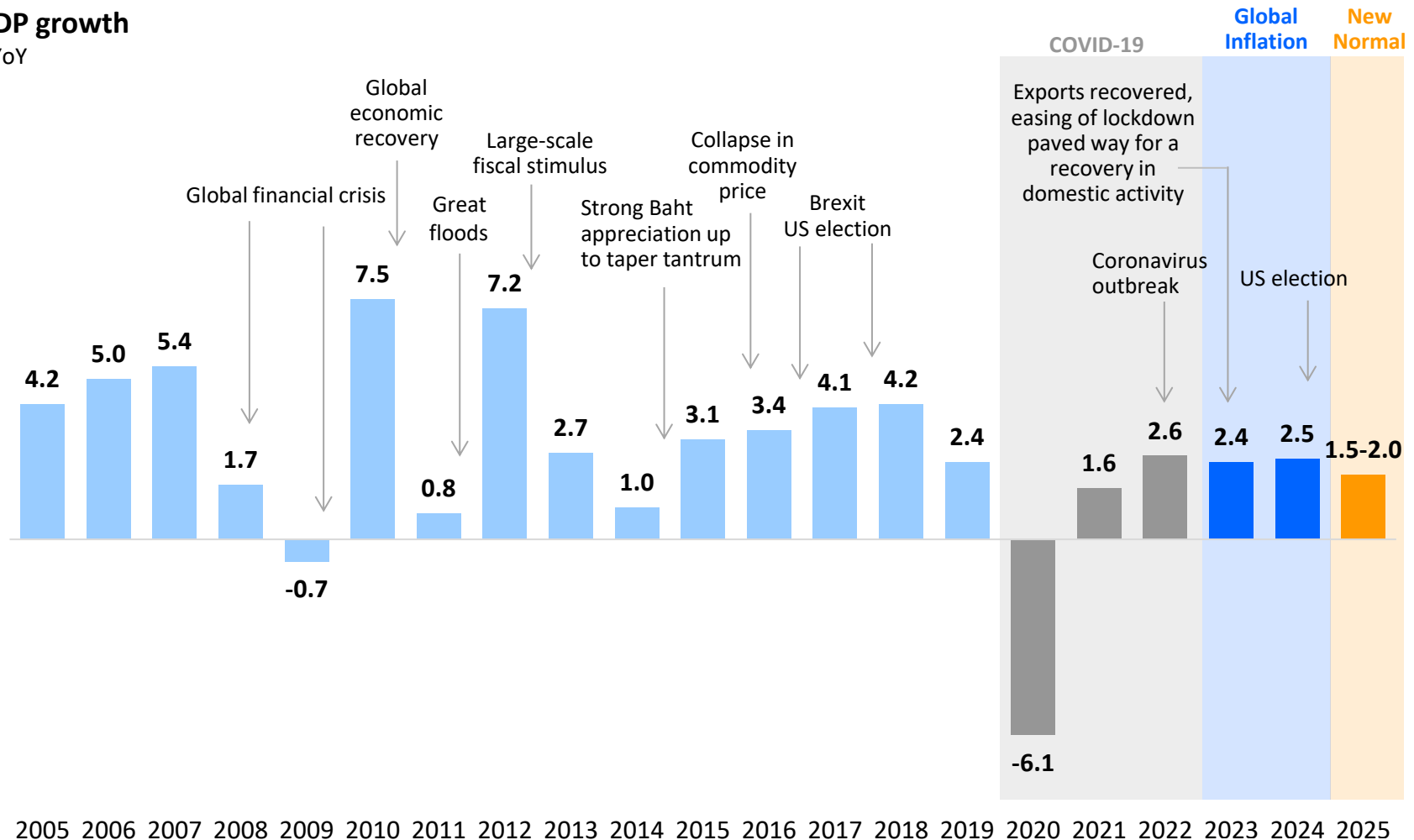


VIX INDEX



Bank forecasts uncertainties and global economic headwinds will limit Thailand's economic growth to around 1.5-2.0% in 2025

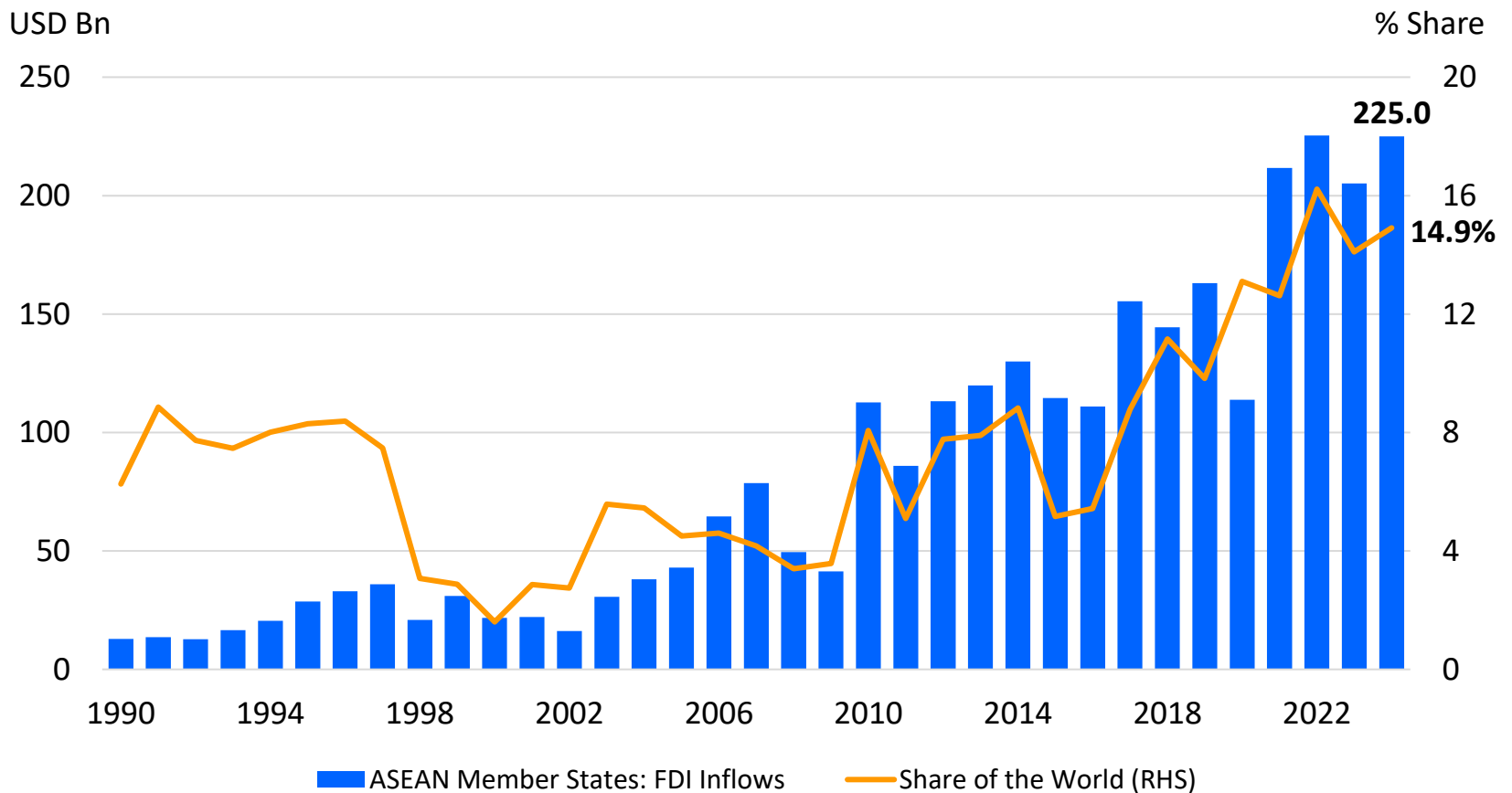
GDP growth %YoY



ASEAN still holds promise: economic transformation in progress

The strong performance underscores ASEAN's long-term growth prospects as a leading investment destination among emerging markets

FDI inflows into ASEAN



New phase and long-term challenges



Digital transformation



Supply chain of coming FDI



Regionalization and globalization



ESG and energy transition trend



Regional infrastructure

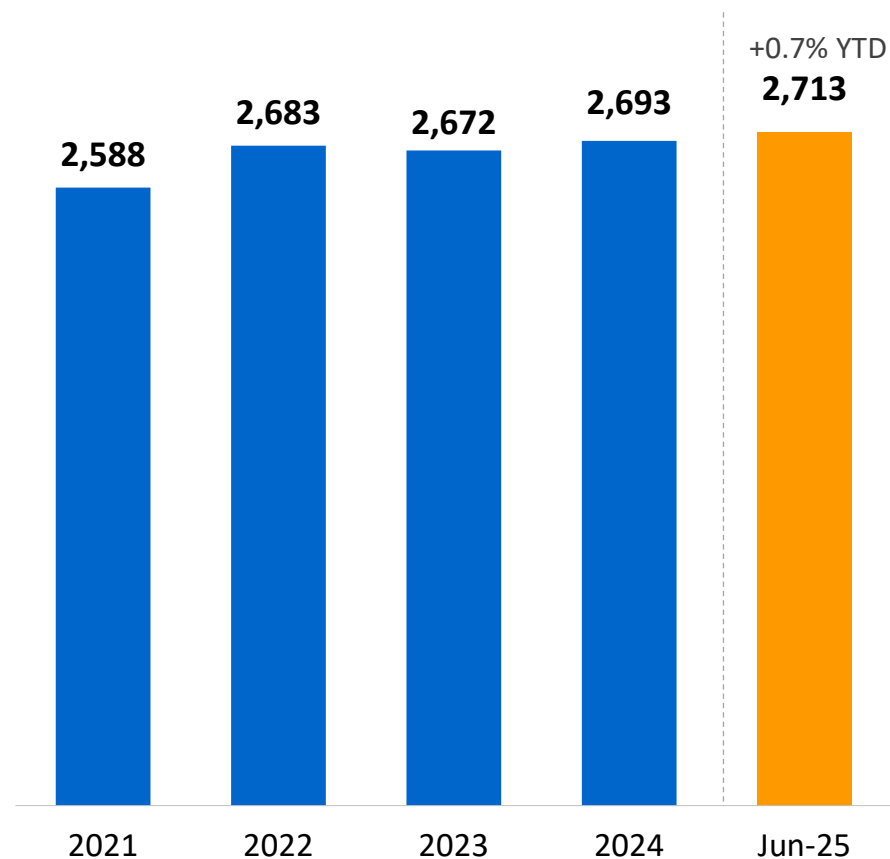
Bangkok Bank

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Prudent and well-diversified loan portfolio

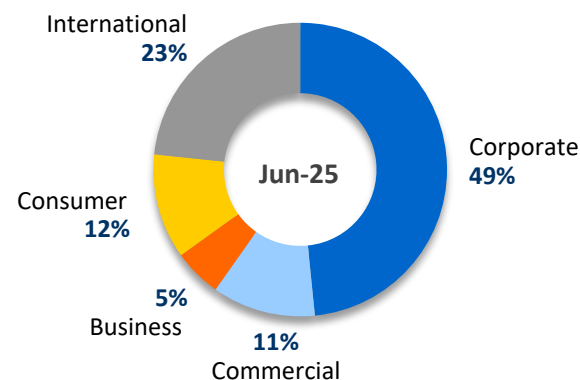
Loan

Billion Baht



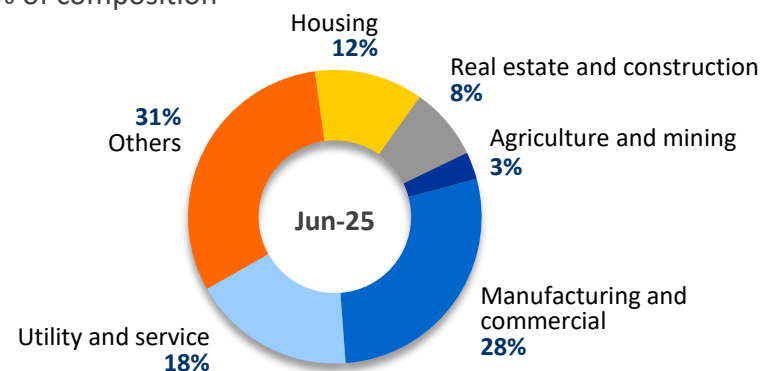
Loan by business unit^{/1}

% of composition



Loan by industry

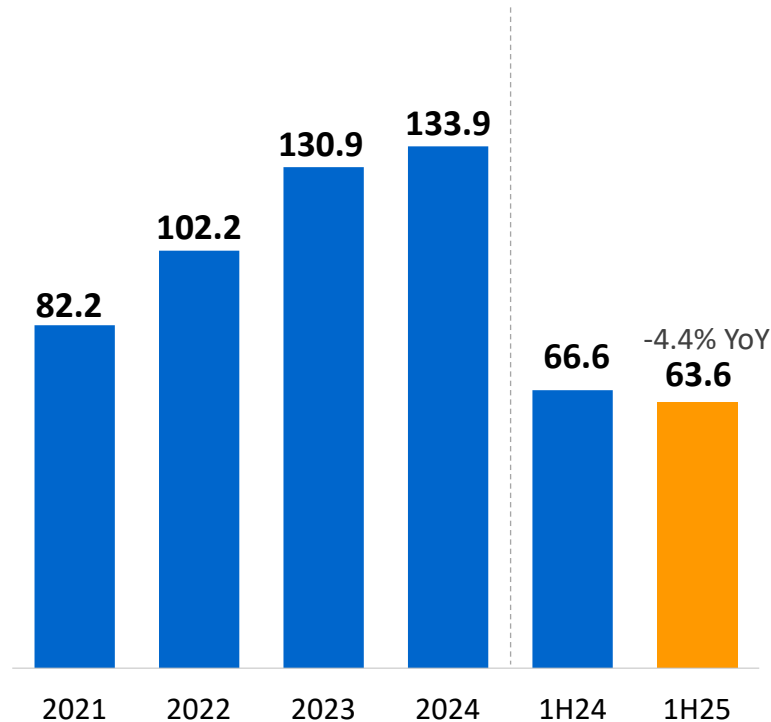
% of composition



Net interest income slightly declined, following interest rate environment, resulted in 1H25 net interest margin of 2.85%

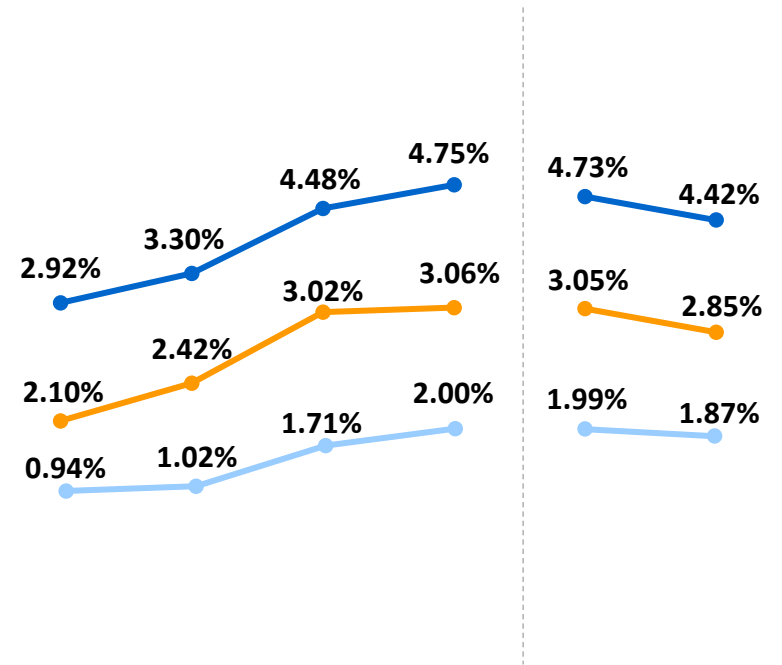
Net interest income

Billion Baht



NIM, Yield on earning asset, Cost of fund

%



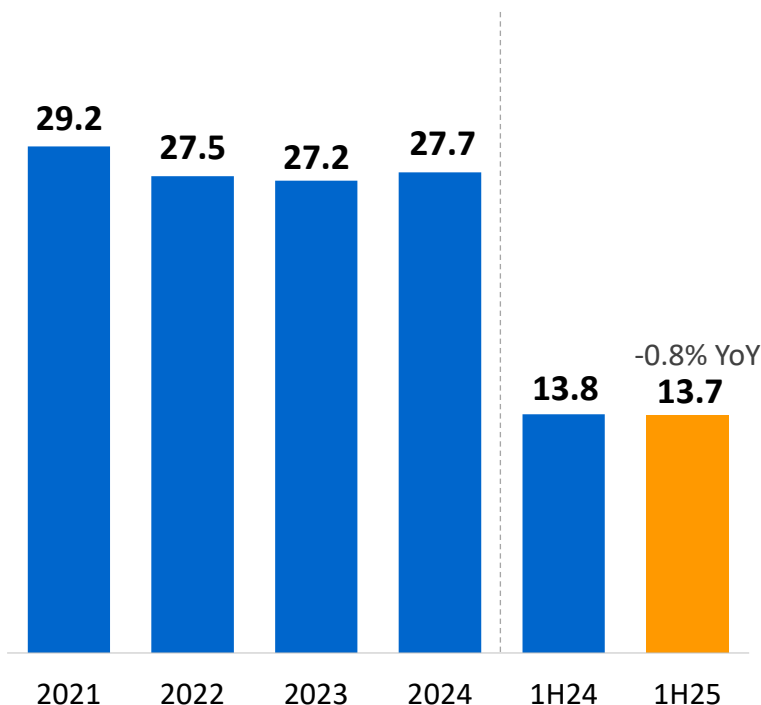
	2021	2022	2023	2024	1H24	1H25
Policy rate	0.500%	1.250%	2.500%	2.250%	2.500%	1.750%
MLR	5.250%	5.850%	7.100%	6.900%	7.100%	6.750%
MOR	5.875%	6.350%	7.550%	7.350%	7.550%	7.000%

- Yield on earning assets
- NIM
- Cost of funds

Net fees eased from soften transaction service, while global market service and bancassurance performed well

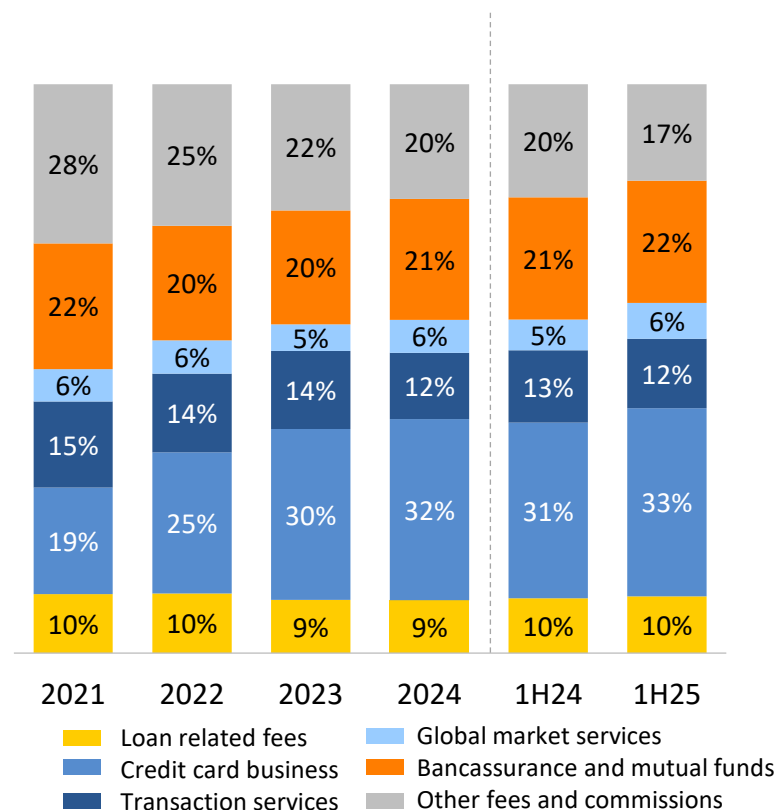
Net fees and service income

Billion Baht



Fees and service income

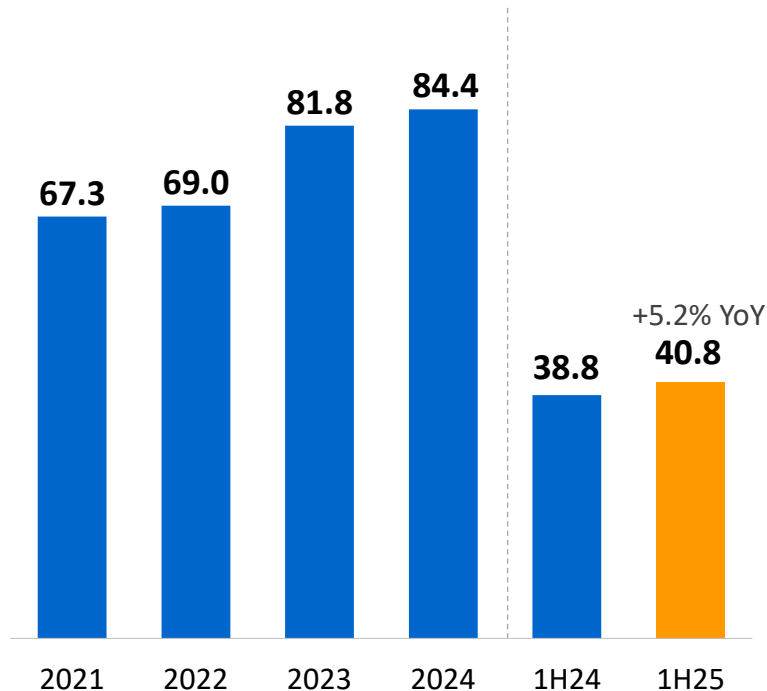
% of composition



Continued operational efficiency improvement while focusing on cost management, resulting in CIR of 45.3%

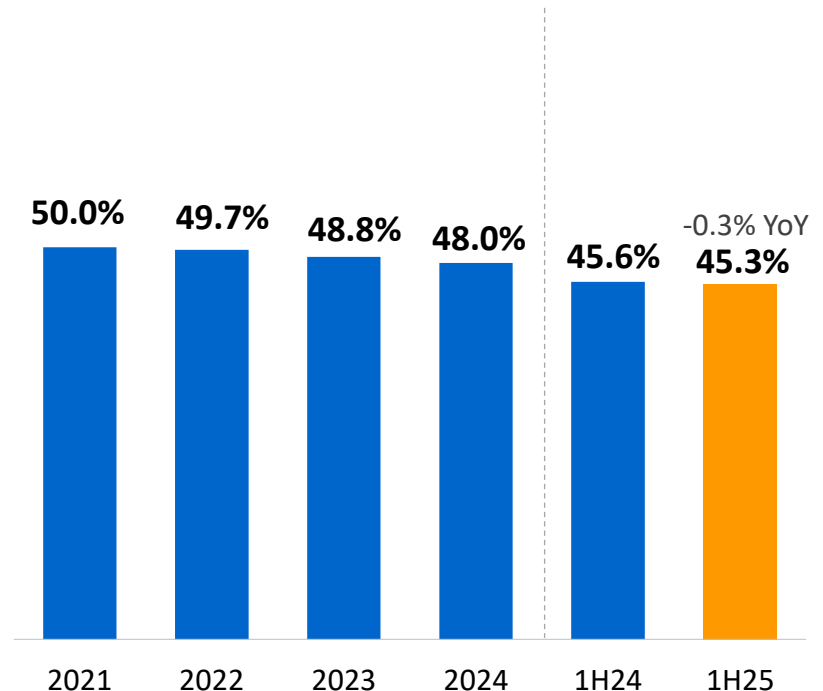
Operating expenses

Billion Baht



Cost to income ratio

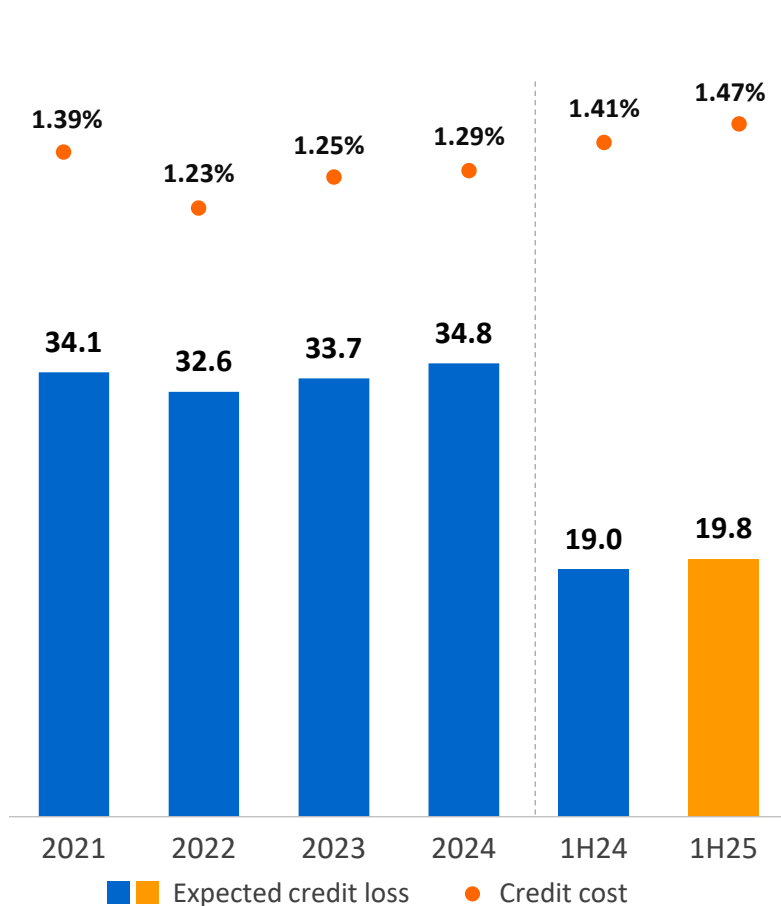
%



Asset quality remained within manageable level, supported by prudently secured reserves

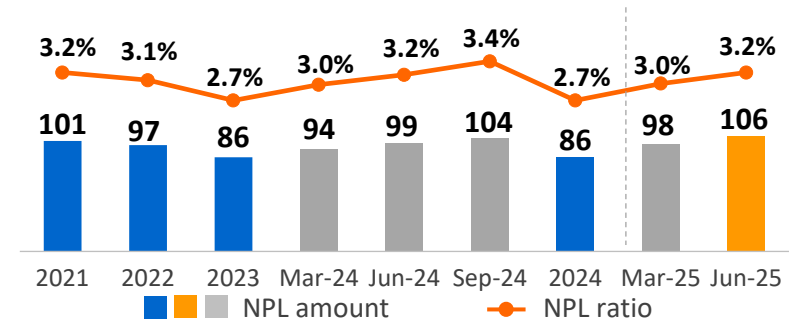
Prudent reserves built across business cycles

Expected credit loss (Provision), Credit cost
Billion Baht, %



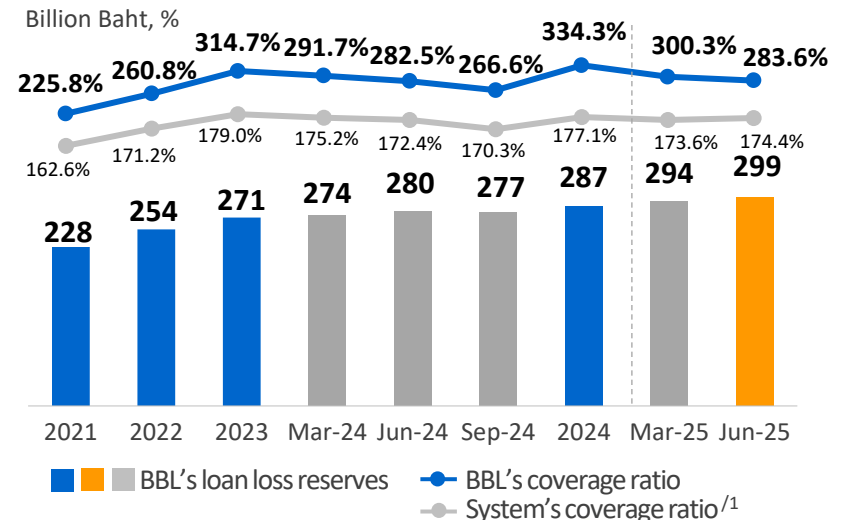
Manageable asset quality

NPL amount, NPL ratio
Billion Baht, %



Strong loan loss reserve

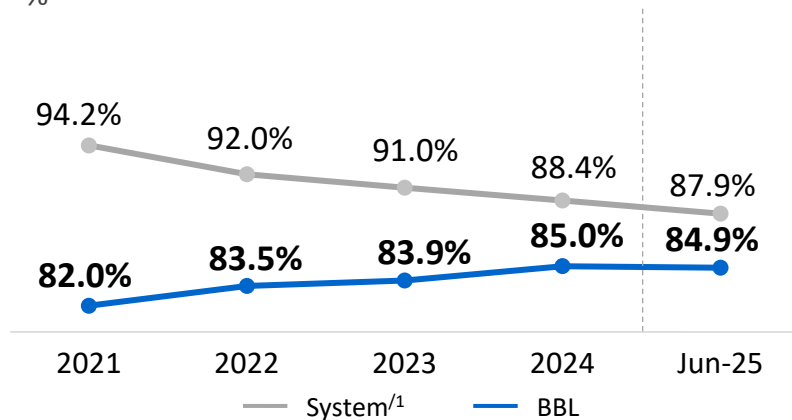
Loan loss reserve, Coverage ratio
Billion Baht, %



Healthy funding and robust liquidity position

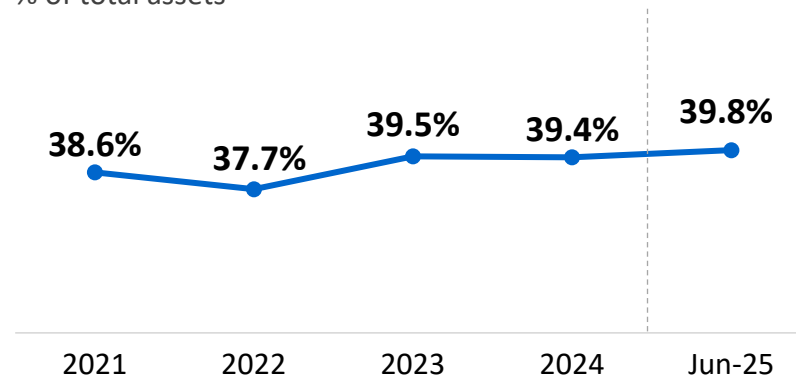
Loan-to-deposit ratio

%



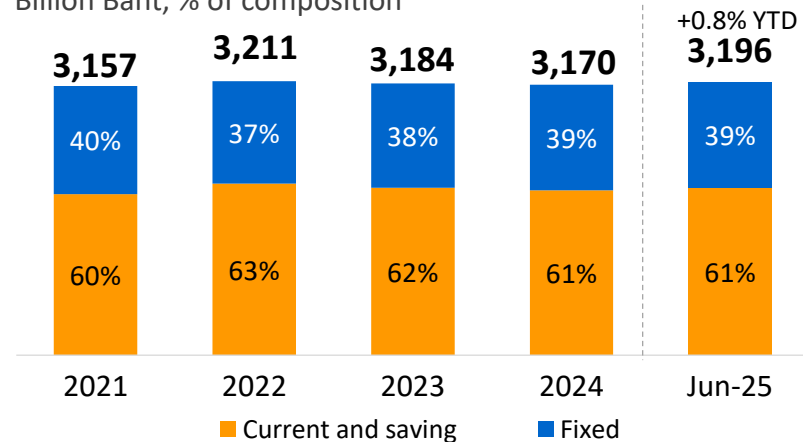
Liquid assets^{/2}

% of total assets



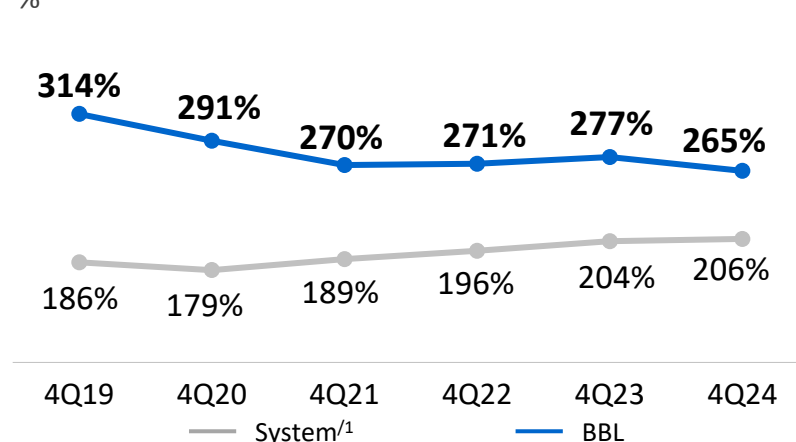
Deposit

Billion Baht, % of composition



Liquidity coverage ratio^{/3}

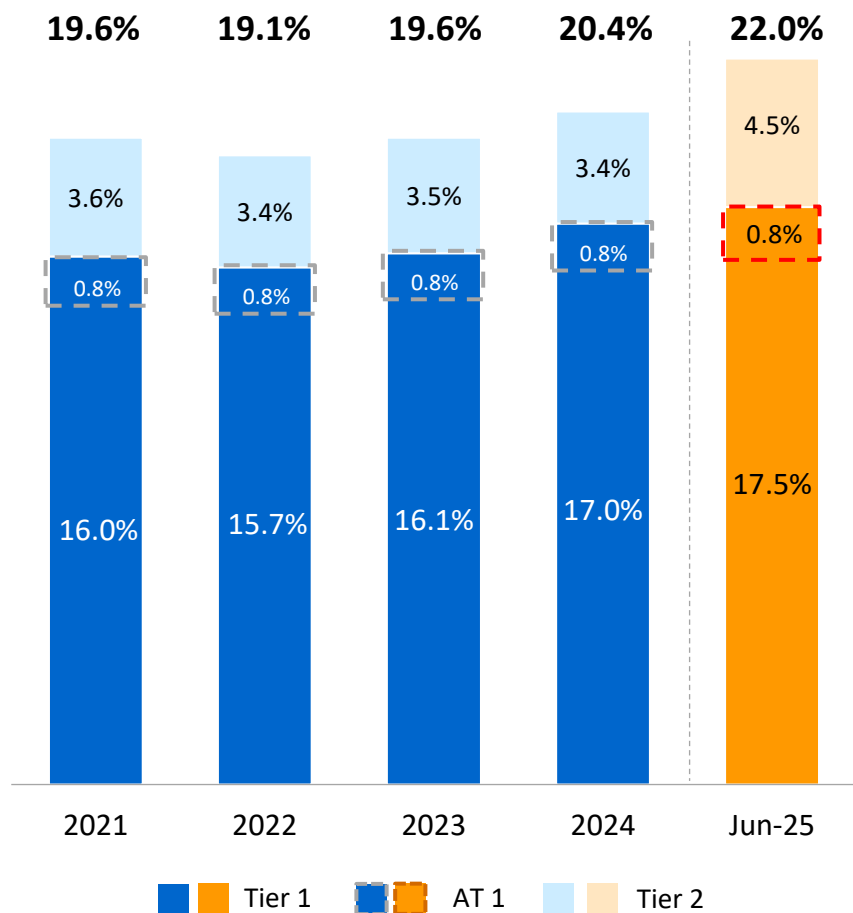
%



Resilient balance sheet strength with strong capital positions

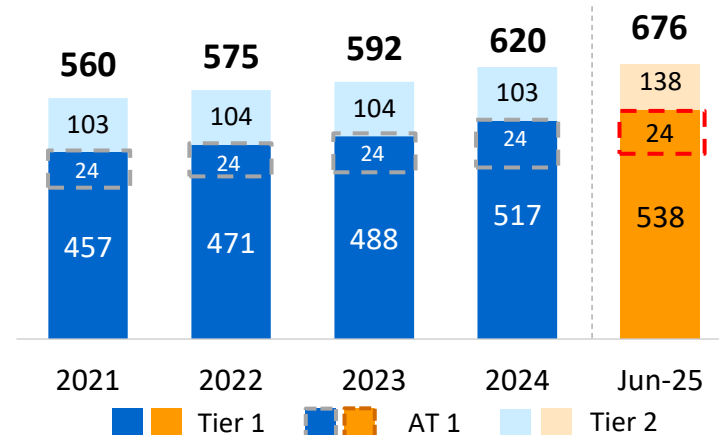
Consolidated capital ratios

%

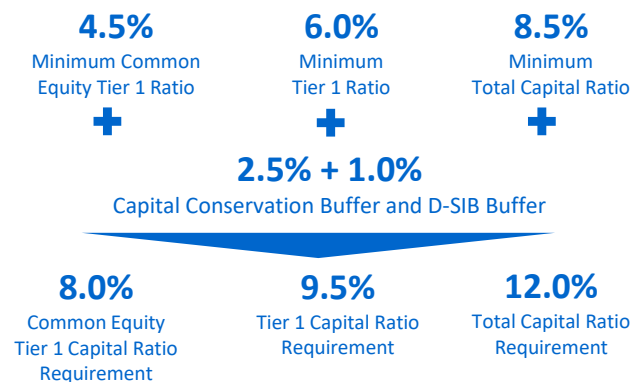


Capital base

Billion Baht



Regulatory capital ratio requirements



Bangkok Bank

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-  1H25 Financial performance
-  **2025 Financial target**

2025 Financial target

Consolidated	2025 Financial target
Loan growth	3-4%
NPL ratio (gross)	± 3.0%
Net interest margin	2.8 - 2.9%
Net fee income growth	Low single digit
Cost to income ratio	High-40s%
Credit cost	0.9-1.0%

Note: The above financial targets are based on the Bank's preliminary estimates that may change due to the operating environments and other unforeseen circumstances.

Appendix

Financial position

Million Baht

	Dec-21	Dec-22	Dec-23	Dec-24	Mar-25	Jun-25	Growth (%) YTD
Loan	2,588,339	2,682,691	2,671,964	2,693,301	2,720,983	2,712,930	0.7%
Deposit	3,156,940	3,210,896	3,184,283	3,169,654	3,225,131	3,195,939	0.8%
LDR	82.0%	83.5%	83.9%	85.0%	84.4%	84.9%	-0.1%
NPL/ ¹	101,103	97,188	85,955	85,833	97,793	105,521	22.9%
NPL ratio/ ¹	3.2%	3.1%	2.7%	2.7%	3.0%	3.2%	0.5%
Allowance for ECL to NPL/ ¹	225.8%	260.8%	314.7%	334.3%	300.3%	283.6%	-50.7%
Allowance for ECL to loan	8.8%	9.4%	10.1%	10.7%	10.8%	11.0%	0.3%
Liquid assets/ ² to total assets	38.6%	37.7%	39.5%	39.4%	40.1%	39.8%	0.4%
CASA	59.8%	62.6%	61.7%	60.9%	61.7%	61.5%	0.6%
CET1/ ³	15.2%	14.9%	15.4%	16.2%	15.8%	16.7%	0.5%
Tier 1 ratio/ ³	16.0%	15.7%	16.1%	17.0%	16.5%	17.5%	0.5%
CAR/ ³	19.6%	19.1%	19.6%	20.4%	21.0%	22.0%	1.6%

Notes:

/1 Including interbank and money market lending

/2 Liquid assets consist of cash, interbank and money market items, debt securities and marketable equity securities

/3 Based on Basel III standards issued by BOT since January 1, 2013

Financial performance – 2Q25

Million Baht

	2Q24	1Q25	2Q25	Growth (%)	
				QoQ	YoY
Net interest income	33,134	31,909	31,706	-0.6%	-4.3%
Net fees and service income	6,850	7,592	6,078	-19.9%	-11.3%
Other operating income	3,554	6,153	6,637	7.9%	86.7%
Total income	43,538	45,654	44,421	-2.7%	2.0%
Operating expense	19,208	20,752	20,094	-3.2%	4.6%
Expected credit loss	10,426	9,067	10,740	18.5%	3.0%
Net profit ^{/1}	11,807	12,618	11,840	-6.2%	0.3%
EPS (Baht) ^{/1}	6.19	6.61	6.20	-6.2%	0.3%
NIM	3.03%	2.89%	2.81%	-0.08%	-0.22%
Net fees and service income ratio	15.7%	16.6%	13.7%	-2.9%	-2.0%
Cost to income ratio	44.1%	45.5%	45.2%	-0.3%	1.1%
ROA ^{/1}	1.05%	1.11%	1.03%	-0.08%	-0.02%
ROE ^{/1}	8.63%	9.15%	8.36%	-0.79%	-0.27%

Note: /1 Attributable to owners of the Bank

Financial performance – 1H25

Million Baht

	1H24	1H25	Growth (%) YoY
Net interest income	66,556	63,614	-4.4%
Net fees and service income	13,776	13,670	-0.8%
Other operating income	4,874	12,790	162.4%
Total income	85,206	90,074	5.7%
Operating expense	38,812	40,845	5.2%
Expected credit loss	19,007	19,807	4.2%
Net profit ^{/1}	22,330	24,458	9.5%
EPS (Baht) ^{/1}	11.70	12.81	9.5%
NIM	3.05%	2.85%	-0.20%
Net fees and service income ratio	16.2%	15.2%	-1.0%
Cost to income ratio	45.6%	45.3%	-0.3%
ROA ^{/1}	0.99%	1.07%	0.08%
ROE ^{/1}	8.27%	8.75%	0.48%

Note: /1 Attributable to owners of the Bank

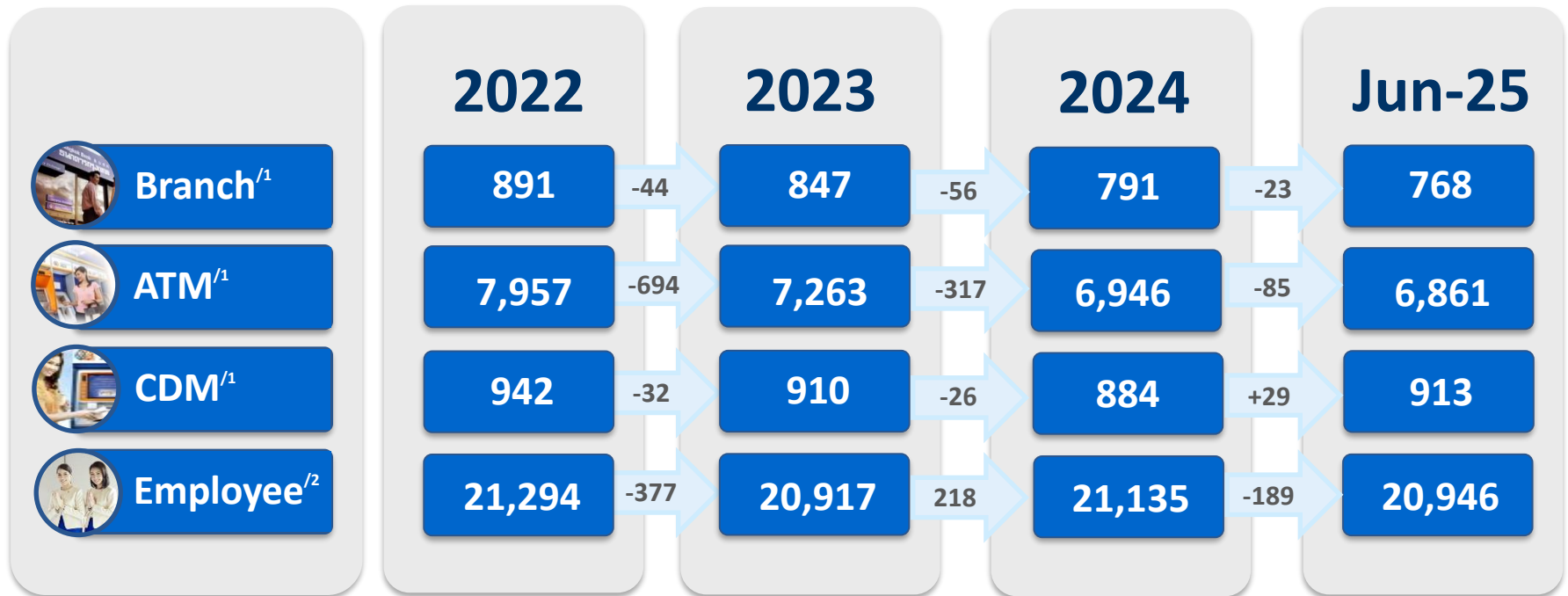
Financial performance – Year

Million Baht

	2021	2022	2023	2024	Growth (%) YoY
Net interest income	82,156	102,223	130,860	133,900	2.3%
Net fees income	29,209	27,508	27,234	27,724	1.8%
Other operating income	23,176	9,164	9,393	14,187	51.0%
Total income	134,541	138,895	167,487	175,811	5.0%
Operating expense	67,266	69,019	81,775	84,405	3.2%
Expected credit loss	34,134	32,647	33,666	34,838	3.5%
Net profit ^{/1}	26,507	29,306	41,636	45,211	8.6%
EPS (Baht) ^{/1}	13.89	15.35	21.81	23.69	8.6%
NIM	2.10%	2.42%	3.02%	3.06%	0.04%
Net fee income ratio	21.7%	19.8%	16.3%	15.8%	-0.5%
Cost to income ratio	50.0%	49.7%	48.8%	48.0%	-0.8%
ROA ^{/1}	0.65%	0.67%	0.93%	1.00%	0.07%
ROE ^{/1}	5.62%	5.86%	8.01%	8.27%	0.26%

Note: /1 Attributable to owners of the Bank

Network

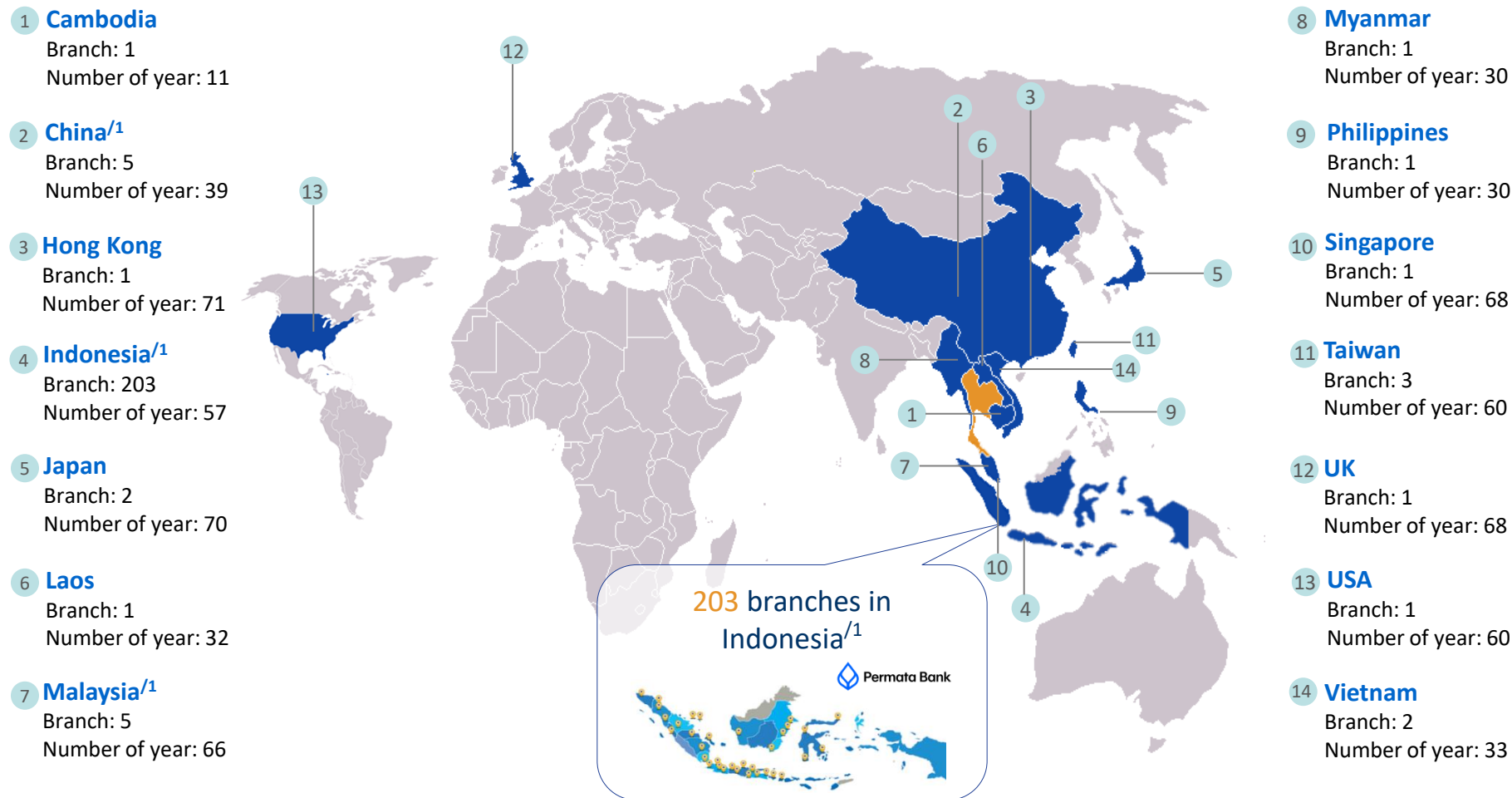


Notes: Consolidated

/1 Domestic operation

/2 Exclude PT Bank Permata Tbk

Long-standing international presence in 14 economies



Notes: As of June 2025

^{/1} Subsidiary

Source: Bangkok Bank filing

One Family, One Team

Vision

To be a bank which provides quality financial services in line with customers' requirements, and is well equipped with qualified human resources and world-class technology and working systems, while maintaining its status as a well-established international bank and a leading Asian bank.

Sustainability Themes

Be Resilient



• Risk and Crisis Management

Be Responsible



• Sustainable Finance • Inclusive Finance • Social Responsibility and Value Creation • Environmental and Carbon Footprint

Be Customer Centric



• Innovation and Digitalization • Customer Relations • Cybersecurity and Data Privacy Protection

Be Caring



• Talent Attraction and Development • Employee Welfare and Wellbeing

Be Ethical



• Corporate Governance • Business Ethics

2023 Sustainability Performance Summary

- Maintained the capital adequacy ratio for the Bank's financial business group at **19.57%**.
- Incorporated environmental and climate change dimensions into risk management principles and guidelines of the Bank.
- Offered Bualuang Green Loans of **720** million Baht and Bualuang Green Solar Energy Loans of **2,000** million Baht.
- Acted as the underwriter for environmental conservation bonds (Green Bonds) with the value of **28,366** million Baht.
- Installed **6,588** Bualuang ATMs that support a functional mode for visually impaired people across Thailand.
- The Bank has been certified to offset all carbon emissions of the Silom Head Office Building (Carbon Neutral), totaling **10,604** tons of carbon dioxide equivalent.
- Achieved customer satisfaction score for branch services of **94.79**.
- Achieved customer satisfaction score for Bualuang Phone of **96.90%**.
- **100%** of employees completed training on cybersecurity (phishing awareness).
- **100%** of employees completed training on Information Security and Cybersecurity (ISCS).
- **55%** of all executives are female.
- **66.54%** of all employees are female.
- **47.20%** of STEM related positions are held by female.
- **37.74** average training hours per employee.
- **48.74%** of employees completed future skill training courses such as digital technology and leadership development.
- Received **"Excellent"** rating from the Corporate Governance Report of Thai Listed Companies by the Thai Institute of Directors.
- **100%** of employees training on the Code of Conduct, Anti-corruption, Anti-money Laundering and Counter Terrorism and Proliferation of Weapons of Mass Destruction Financing (AML/CTPF) and Market Conduct.

Relevant SDGs



For further information

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Bangkok Bank website

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