

APPROPRIATION OF PROFIT FOR THE YEAR 2019

In 2019, the net profit from operations of the Bank amounted to Baht 34,787,992,076.79. The Board of Directors had appropriated a part of the profit in the first half ending June 30, 2019 and paid an interim dividend on September 20, 2019 at the rate of Baht 2.00 per share. The Board of Directors has appropriated the profit in the second half ending December 31, 2019 and the payment of the interim dividend at the rate of Baht 5.00 per share, details as follows:

Appropriation

Legal reserve

For the period January-June 2019	Baht	500,000,000.00		
For the period July-December 2019	Baht	500,000,000.00	Baht	1,000,000,000.00

Other reserve

For the period January-June 2019	Baht	5,000,000,000.00	Baht	5,000,000,000.00
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Interim dividend on ordinary shares

1,908,842,894 shares at Baht 2.00 per share - 1 st payment	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 5.00 per share - 2 nd payment	Baht	9,544,214,470.00	Baht	13,361,900,258.00

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2019 for 1,908,842,894 ordinary shares would be at a total rate of Baht 7.00 per share, totaling Baht 13,361,900,258.00 or 38.41 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2018, totaling Baht 12,407,478,811.00 or 32.32 percent of the annual net profit.