

REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
BANGKOK BANK PUBLIC COMPANY LIMITED

REPORT ON AUDIT OF INTERIM FINANCIAL STATEMENTS

Opinion

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries (the “Bank and subsidiaries”) and the Bank’s financial statements of Bangkok Bank Public Company Limited (the “Bank”), which comprise the consolidated and Bank’s statements of financial position as at June 30, 2024, and the related consolidated and Bank’s statements of profit or loss and other comprehensive income, changes in shareholders’ equity and cash flows for the six-month period then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and Bank’s financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at June 30, 2024, and its financial performance and its cash flows for the six-month period then ended in accordance with Thai Financial Reporting Standards (“TFRSs”) and the Bank of Thailand’s regulations.

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing (“TSAs”). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated and Bank’s Financial Statements section of our report. We are independent of the Bank and subsidiaries in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to our audit of the consolidated and Bank’s financial statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matter is the matter that, in our professional judgment, was of most significance in our audit of the consolidated and Bank's financial statements of the current period. This matter was addressed in the context of our audit of the consolidated and Bank's financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

Key Audit Matter	Audit Responses
<p>Allowance for expected credit loss</p> <p>The allowance for expected credit loss for loans to customers is considered to be the key audit matter as it requires the use of various assumptions and judgment including forward economic looking and post model adjustments and it is recognized in accordance with Thai Financial Reporting Standard No. 9 - Financial Instruments ("TFRS 9") and the relevant regulations of the Bank of Thailand. TFRS 9 requires the Bank and subsidiaries to recognize impairment based on expected credit loss ("ECL"). We focused our audit on the following areas of allowance for expected credit loss for loans to customers specifically relating to:</p> <ul style="list-style-type: none"> Accounting interpretations and modelling assumptions used to build the models that the Bank used to calculate the ECL which involves determining Probabilities of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD); Inputs and assumptions used to estimate the impact of multiple economic scenarios 	<p>Key audit procedures included</p> <ul style="list-style-type: none"> Reviewing management written policies, which were collaborated from the Bank's management's experts, and procedures to derive the allowance for expected credit loss estimate. Determining whether the policies and procedures for the estimation are incorporated with the requirements of TFRS 9 and properly approved by the appropriate level of management. Understanding and testing design and operating effectiveness of key controls across the processes relevant to the ECL. This included the classification of assets into stages, credit monitoring, multiple economic scenarios, and individual provisions. Involvement of our internal specialists to assess the model documentation and model validation reports. This included assessing the appropriateness of model design, assumptions, inputs, formulas used and post model adjustments. We tested the data used in the ECL calculation by reconciling to source systems and recalculating the allowance for expected credit loss for a sample of models.

Key Audit Matter	Audit Responses
<ul style="list-style-type: none"> Classification of loans to customers to stage 1, 2 and 3 using criteria in accordance with TFRS 9 and the relevant regulations of the Bank of Thailand; Indicators that will significantly reduce the ability to pay the debt or the increase in credit risk including quantitative and qualitative information and also forward-looking analysis both events that have already occurred and may occur in the future; and Completeness and valuation of post model adjustments. <p>Accounting policy for allowance for expected credit loss and detail of allowance for expected credit loss were disclosed in Note 3.5 and Note 6.9, respectively.</p>	<ul style="list-style-type: none"> Evaluating relevant inputs and assumptions used by management in each stage of the expected credit loss calculation by considering whether the inputs and assumption appear reasonable, considering the historical loss experience and adjust this for current observable data and considering the relationship between those assumptions and forecast of reasonable and supportable future economic conditions. Performing an overall assessment of the ECL provision levels to determine if they were reasonable considering the Bank and subsidiaries' portfolio, risk profile, credit risk management practices and the macroeconomic factors. We considered trends in the economy and industries to which the Bank and subsidiaries are exposed. Considering the criteria used to classify an asset to stage 1, 2 and 3 in accordance with TFRS 9 and the relevant regulations of the Bank of Thailand. Testing sample of assets in stage 1, 2 and 3 to verify that they were classified to the appropriate stage. This also included considering the internal credit risk rating system of the Bank and also external credit risk grading. Assessing the adequacy and appropriateness of the disclosure in accordance with Group of Financial Instruments Standards and the BOT's Notification.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Bank's Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and Bank's financial statements in accordance with TFRSs and the Bank of Thailand's regulations, and for such internal control as management determines is necessary to enable the preparation of the consolidated and Bank's financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and Bank's financial statements, management is responsible for assessing the Bank and subsidiaries' and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank and subsidiaries and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank and subsidiaries' financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Bank's Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and Bank's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and Bank's financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and Bank's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank and subsidiaries' and the Bank's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank and subsidiaries' and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank and subsidiaries and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and Bank's financial statements, including the disclosures, and whether the consolidated and Bank's financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank and subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and Bank's financial statements of the current period and are therefore the key audit matter. We describe this matter in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

We have reviewed the consolidated statement of profit or loss and other comprehensive income of Bangkok Bank Public Company Limited and subsidiaries and the Bank's statement of profit or loss and other comprehensive income of Bangkok Bank Public Company Limited for the three-month period ended June 30, 2024, and the notes to the financial statements ("interim financial information"). The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting" and the Bank of Thailand's regulations.

Nisakorn Songmanee

Certified Public Accountant (Thailand)

Registration No. 5035

BANGKOK

August 20, 2024

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
ASSETS					
CASH	6.2	38,681,584	45,517,980	35,218,023	41,470,071
INTERBANK AND MONEY MARKET ITEMS, NET	6.4	671,134,594	757,119,567	545,364,425	580,067,592
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.5	101,441,533	88,978,361	110,242,025	96,737,951
DERIVATIVES ASSETS	6.6	81,666,834	70,602,763	80,385,074	70,108,976
INVESTMENTS, NET	6.7	1,000,605,319	972,286,851	839,447,011	839,496,234
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.8	1,113,929	1,403,051	144,815,695	144,815,695
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.9	2,462,772,688	2,425,661,014	2,075,719,941	2,067,703,354
PROPERTIES FOR SALE, NET	6.10	8,998,026	10,929,438	8,023,954	9,976,778
PREMISES AND EQUIPMENT, NET	6.11	62,128,670	61,925,187	51,906,483	51,524,650
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	6.12	33,773,559	33,218,132	2,287,466	1,760,082
DEFERRED TAX ASSETS	6.13	14,451,984	10,294,925	8,598,875	5,136,759
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		19,198,472	2,620,786	19,100,669	2,588,927
OTHER ASSETS, NET		34,203,558	33,926,329	21,907,560	19,218,930
TOTAL ASSETS		4,530,170,750	4,514,484,384	3,943,017,201	3,930,605,999

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.14	3,184,855,813	3,184,283,391	2,687,981,477	2,699,887,528
INTERBANK AND MONEY MARKET ITEMS	6.15	316,210,236	334,219,180	301,217,268	309,526,062
LIABILITY PAYABLE ON DEMAND		8,117,314	9,155,613	8,109,908	9,154,297
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.16	19,399,200	18,383,683	18,909,486	17,858,498
DERIVATIVES LIABILITIES	6.6	94,148,661	63,461,975	92,578,542	62,712,103
DEBT ISSUED AND BORROWINGS	6.17	204,574,351	212,504,715	203,392,010	211,509,881
PROVISIONS	6.21	35,305,424	34,426,203	31,853,617	31,081,236
DEFERRED TAX LIABILITIES	6.13	38,935	29,637	-	-
OTHER LIABILITIES	6.23	120,302,723	127,189,954	82,470,984	84,619,386
TOTAL LIABILITIES		3,982,952,657	3,983,654,351	3,426,513,292	3,426,348,991
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.24				
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		48,028,564	44,270,288	46,187,512	45,594,835
RETAINED EARNINGS					
Appropriated	6.26 , 6.27				
Legal reserve		28,500,000	28,000,000	28,500,000	28,000,000
Others		126,500,000	126,500,000	126,500,000	126,500,000
Unappropriated		266,868,678	254,769,825	239,881,736	228,727,512
TOTAL BANK'S EQUITY		545,331,903	528,974,774	516,503,909	504,257,008
NON-CONTROLLING INTEREST		1,886,190	1,855,259	-	-
TOTAL SHAREHOLDERS' EQUITY		547,218,093	530,830,033	516,503,909	504,257,008
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,530,170,750	4,514,484,384	3,943,017,201	3,930,605,999

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

(Mr. Suvann Thansathit)

Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024
(Unaudited - Reviewed)

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2024	2023	2024	2023
INTEREST INCOME	6.36	51,644,735	47,272,523	40,834,041	36,732,468
INTEREST EXPENSES	6.37	18,510,880	15,785,197	14,069,813	11,568,608
NET INTEREST INCOME		33,133,855	31,487,326	26,764,228	25,163,860
FEES AND SERVICE INCOME	6.38	10,700,007	10,264,654	8,327,569	7,929,678
FEES AND SERVICE EXPENSES	6.38	3,850,485	3,694,033	3,388,375	3,215,758
NET FEES AND SERVICE INCOME		6,849,522	6,570,621	4,939,194	4,713,920
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	6.39	2,418,766	3,371,895	2,249,994	2,677,311
LOSSES ON INVESTMENTS	6.40	(144,779)	(97,871)	(140,183)	(134,325)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		36,354	49,546	-	-
GAINS ON DISPOSAL OF ASSETS		339,136	58,565	52,090	37,831
DIVIDEND INCOME		661,576	797,726	4,335,072	3,892,273
OTHER OPERATING INCOME		243,218	205,459	116,007	69,462
TOTAL OPERATING INCOME		43,537,648	42,443,267	38,316,402	36,420,332
OTHER OPERATING EXPENSES					
Employee's expenses		8,774,342	8,616,306	6,315,391	6,073,291
Directors' remuneration		78,773	76,595	55,700	53,035
Premises and equipment expenses		4,188,958	4,049,725	3,194,627	3,072,030
Taxes and duties		1,597,998	1,328,239	1,577,623	1,307,901
Others		4,567,936	6,039,667	3,468,268	4,981,308
TOTAL OTHER OPERATING EXPENSES		19,208,007	20,110,532	14,611,609	15,487,565
EXPECTED CREDIT LOSS	6.41	10,425,425	8,879,797	8,877,293	7,251,706
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		13,904,216	13,452,938	14,827,500	13,681,061
INCOME TAX EXPENSES	6.42	1,992,822	2,046,941	1,442,594	1,500,035
NET PROFIT		11,911,394	11,405,997	13,384,906	12,181,026

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024
(Unaudited - Reviewed)

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2024	2023	2024	2023
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value					
through other comprehensive income		(3,737,630)	(2,747,424)	(3,457,300)	(3,238,924)
Losses on cash flow hedges		(708,138)	(596,473)	(708,138)	(596,473)
Gains (losses) arising from translating the financial statements of					
foreign operations		(1,954,140)	6,829,742	413,008	2,251,807
Share of other comprehensive income (loss) of associate		(2,696)	689	-	-
Income tax relating to components of other comprehensive					
income (losses)		905,880	664,059	843,906	768,145
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(85,468)	(15,852)	(85,468)	(15,852)
Losses on investment in equity instruments designated at					
fair value through other comprehensive income		(8,695,997)	(4,786,594)	(8,598,116)	(4,950,458)
Gains (losses) on financial liabilities designated at fair value					
through profit or loss		25,437	(342,836)	25,437	(342,836)
Actuarial losses on defined benefit plans		(20,669)	(225,415)	-	-
Share of other comprehensive income of associate		239	295	-	-
Income tax relating to components of other comprehensive					
income (losses)		1,742,725	1,111,997	1,716,151	1,072,995
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(12,530,457)	(107,812)	(9,850,520)	(5,051,596)
TOTAL COMPREHENSIVE INCOME (LOSSES)		(619,063)	11,298,185	3,534,386	7,129,430
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		11,806,827	11,293,517	13,384,906	12,181,026
Non-controlling interest		104,567	112,480	-	-
		11,911,394	11,405,997	13,384,906	12,181,026
TOTAL COMPREHENSIVE INCOME (LOSSES) ATTRIBUTABLE					
Owners of the Bank		(691,971)	11,130,537	3,534,386	7,129,430
Non-controlling interest		72,908	167,648	-	-
		(619,063)	11,298,185	3,534,386	7,129,430
BASIC EARNINGS PER SHARE (BAHT)		6.19	5.92	7.01	6.38
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvam Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2024	2023	2024	2023
INTEREST INCOME	6.36	103,316,911	91,443,009	81,568,715	70,969,379
INTEREST EXPENSES	6.37	36,760,945	29,877,950	27,775,109	21,966,887
NET INTEREST INCOME		66,555,966	61,565,059	53,793,606	49,002,492
FEES AND SERVICE INCOME	6.38	21,968,640	21,422,259	17,203,995	16,377,864
FEES AND SERVICE EXPENSES	6.38	8,192,312	7,729,195	7,244,291	6,811,216
NET FEES AND SERVICE INCOME		13,776,328	13,693,064	9,959,704	9,566,648
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	6.39	2,336,774	4,816,673	1,639,275	3,814,868
GAINS (LOSSES) ON INVESTMENTS	6.40	37,050	(67,631)	41,603	(107,066)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		88,368	106,540	-	-
GAINS ON DISPOSAL OF ASSETS		485,254	700,858	194,619	134,207
DIVIDEND INCOME		1,456,881	1,427,649	5,086,691	4,495,093
OTHER OPERATING INCOME		469,614	494,279	223,820	226,502
TOTAL OPERATING INCOME		85,206,235	82,736,491	70,939,318	67,132,744
OTHER OPERATING EXPENSES					
Employee's expenses		18,133,011	17,940,232	13,042,969	12,691,831
Directors' remuneration		138,899	125,335	73,100	69,735
Premises and equipment expenses		7,740,659	7,639,087	5,791,823	5,698,858
Taxes and duties		2,871,428	2,366,591	2,832,708	2,330,691
Others		9,928,388	10,889,581	7,753,023	8,751,197
TOTAL OTHER OPERATING EXPENSES		38,812,385	38,960,826	29,493,623	29,542,312
EXPECTED CREDIT LOSS	6.41	19,007,104	17,353,952	16,412,204	14,360,693
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		27,386,746	26,421,713	25,033,491	23,229,739
INCOME TAX EXPENSES	6.42	4,842,248	4,774,446	3,623,428	3,441,838
NET PROFIT		22,544,498	21,647,267	21,410,063	19,787,901

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2024	2023	2024	2023
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on investments in debt instruments at fair value					
through other comprehensive income		1,003,692	(1,963,323)	1,216,361	(2,625,478)
Gains (losses) on cash flow hedges		302,160	(849,313)	302,160	(849,313)
Gains arising from translating the financial statements of					
foreign operations		8,239,784	9,405,875	4,620,232	1,727,434
Share of other comprehensive income (loss) of associate		(2,600)	1,659	-	-
Income tax relating to components of other comprehensive					
income (losses)		(266,578)	(706,186)	(303,313)	(560,615)
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(129,817)	(17,328)	(129,817)	(17,328)
Losses on investment in equity instruments designated					
at fair value through other comprehensive income		(6,799,498)	(7,232,148)	(6,482,421)	(7,233,291)
Losses on financial liabilities designated at fair value					
through profit or loss		(197,613)	(368,551)	(197,613)	(368,551)
Actuarial losses on defined benefit plans		(22,104)	(225,416)	(1,435)	(1)
Share of other comprehensive income (losses) of associate		(34)	487	-	-
Income tax relating to components of other comprehensive					
income (losses)		1,456,830	1,614,581	1,355,771	1,543,323
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		3,584,222	(339,663)	379,925	(8,383,820)
TOTAL COMPREHENSIVE INCOME		26,128,720	21,307,604	21,789,988	11,404,081
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		22,330,478	21,422,806	21,410,063	19,787,901
Non-controlling interest		214,020	224,461	-	-
		22,544,498	21,647,267	21,410,063	19,787,901
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		25,900,216	20,993,140	21,789,988	11,404,081
Non-controlling interest		228,504	314,464	-	-
		26,128,720	21,307,604	21,789,988	11,404,081
BASIC EARNINGS PER SHARE (BAHT)					
		11.70	11.22	11.22	10.37
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvam Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

CONSOLIDATED															
	Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total	
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated		Unappropriated			
										Legal Reserve	Others				
Balance as at January 1, 2023		19,088,429	56,346,232	31,466,787	23,717,739	(327,636)	(722,279)	107,085	1,729	27,000,000	121,500,000	227,167,894	505,345,980	1,795,971	507,141,951
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)	(202,495)	(5,928,613)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Total comprehensive income (loss)		-	-	(13,863)	(8,588,732)	(679,450)	(294,841)	9,319,311	1,667	-	-	21,249,048	20,993,140	314,464	21,307,604
Transfer to retained earnings		-	-	(537,290)	(170,080)	-	-	-	-	-	-	707,370	-	-	-
Balance as at June 30, 2023		19,088,429	56,346,232	30,915,634	14,958,927	(1,007,086)	(1,017,120)	9,426,396	3,396	27,500,000	121,500,000	242,898,194	520,613,002	1,907,940	522,520,942
Balance as at January 1, 2024		19,088,429	56,346,232	30,577,535	16,568,871	(422,036)	(1,297,663)	(1,159,654)	3,235	28,000,000	126,500,000	254,769,825	528,974,774	1,855,259	530,830,033
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	-	(9,543,087)	(9,543,087)	(197,573)	(9,740,660)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Total comprehensive income (loss)		-	-	(74,291)	(4,642,315)	241,728	(158,090)	8,221,519	(2,028)	-	-	22,313,693	25,900,216	228,504	26,128,720
Transfer to retained earnings		-	-	(534,214)	705,967	-	-	-	-	-	-	(171,753)	-	-	-
Balance as at June 30, 2024		19,088,429	56,346,232	29,969,030	12,632,523	(180,308)	(1,455,753)	7,061,865	1,207	28,500,000	126,500,000	266,868,678	545,331,903	1,886,190	547,218,093

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

	Notes	THE BANK										Total
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated		Unappropriated	
									Legal Reserve	Others		
Balance as at January 1, 2023		19,088,429	56,346,232	30,544,565	24,804,396	(327,636)	(722,279)	1,181,901	27,000,000	121,500,000	205,234,325	484,649,933
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Total comprehensive income (loss)		-	-	(13,863)	(9,122,900)	(679,450)	(294,841)	1,727,434	-	-	19,787,701	11,404,081
Transfer to retained earnings		-	-	(495,549)	(170,080)	-	-	-	-	-	665,629	-
Balance as at June 30, 2023		19,088,429	56,346,232	30,035,153	15,511,416	(1,007,086)	(1,017,120)	2,909,335	27,500,000	121,500,000	219,461,537	490,327,896
Balance as at January 1, 2024		19,088,429	56,346,232	29,444,248	17,055,317	(422,036)	(1,297,663)	814,969	28,000,000	126,500,000	228,727,512	504,257,008
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	(9,543,087)	(9,543,087)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Total comprehensive income (loss)		-	-	(103,853)	(4,219,222)	241,728	(158,090)	4,620,232	-	-	21,409,193	21,789,988
Transfer to retained earnings		-	-	(494,085)	705,967	-	-	-	-	-	(211,882)	-
Balance as at June 30, 2024		19,088,429	56,346,232	28,846,310	13,542,062	(180,308)	(1,455,753)	5,435,201	28,500,000	126,500,000	239,881,736	516,503,900

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2024	2023	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		27,386,746	26,421,713	25,033,491	23,229,739
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		2,806,427	2,420,738	2,036,297	1,665,441
Expected credit loss		19,007,104	17,353,952	16,412,204	14,360,693
Amortization of premium (discount) on investment in debt securities		(592,133)	(53,416)	(412,859)	55,399
Unrealized loss on measurement of financial instruments		310,748	6,073,575	294,628	6,036,223
(Gain) Loss on investments		(37,050)	67,631	(41,603)	107,066
Share of profit from investment using equity method		(88,368)	(106,540)	-	-
Loss on impairment of properties for sale		2,146,200	1,461,259	2,133,979	1,449,059
Gain on disposal of premises and equipment		(11,649)	(9,821)	(7,384)	(5,298)
Loss on impairment of other assets (reversal)		17,986	(286,193)	19,095	(285,790)
Provision expenses		392,037	3,332,688	237,955	3,196,337
Net interest income		(66,555,966)	(61,565,059)	(53,793,606)	(49,002,492)
Dividend income		(1,456,881)	(1,427,649)	(5,086,691)	(4,495,093)
Proceeds from interest income		105,513,441	89,832,670	84,105,231	69,598,095
Interest expenses paid		(36,139,694)	(25,902,553)	(27,403,169)	(17,789,627)
Proceeds from dividend income		742,430	510,428	697,287	454,297
Income tax paid		(5,336,806)	(4,021,138)	(3,822,279)	(2,746,743)
Decrease in other accrued receivables		351,028	115,828	293,246	175,256
Increase (decrease) in other accrued expenses		(760,299)	666,356	1,069,532	(1,693)
Profit from operating before changes in operating assets and liabilities		47,695,301	54,884,469	41,765,354	46,000,869
(Increase) decrease in operating assets					
Interbank and money market items		85,683,124	17,000,898	34,460,583	23,964,507
Financial assets measured at fair value through profit or loss		(11,070,677)	(14,684,840)	(12,095,548)	(12,199,383)
Loans to customers		(59,150,792)	(23,358,157)	(26,982,866)	(3,535,143)
Properties for sale		482,437	425,378	363,063	305,935
Other assets		(27,854,913)	(5,975,579)	(29,333,436)	(3,619,162)

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024

Baht : '000

		CONSOLIDATED		THE BANK	
	Note	2024	2023	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		572,422	(10,740,663)	(11,906,051)	(16,248,055)
Interbank and money market items		(18,008,944)	46,677,668	(8,308,794)	32,502,074
Liability payable on demand		(1,038,299)	73,141	(1,044,389)	69,980
Short-term borrowings		179,007	(709,958)	-	-
Other liabilities		41,188,584	2,853,176	44,446,706	3,222,276
Net cash from operating activities		<u>58,677,250</u>	<u>66,445,533</u>	<u>31,364,622</u>	<u>70,463,898</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value					
through other comprehensive income		(398,223,960)	(256,233,369)	(224,015,931)	(249,624,816)
Proceeds from disposal of investment securities					
measured at fair value through other comprehensive income		364,717,905	227,648,904	216,007,212	185,563,243
Purchase of investment securities measured at amortized cost		(45,162,021)	(67,821,038)	(5,382,110)	(13,086,793)
Proceeds from redemption of investment securities					
measured at amortized cost		46,823,706	27,292,850	5,393,425	888,850
Proceeds from dividend income					
from subsidiaries and associates		199,289	150,342	3,674,954	3,123,575
Purchase of premises and equipment		(1,834,029)	(734,112)	(1,501,831)	(307,212)
Proceeds from disposal of premises and equipment		220,556	289,483	7,444	5,338
Net cash from investing activities		<u>(33,258,554)</u>	<u>(69,406,940)</u>	<u>(5,816,837)</u>	<u>(73,437,815)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash paid for senior unsecured notes extinguishment	6.3	(21,882,062)	-	(21,882,062)	-
Decrease in long-term borrowings	6.3	(8,947)	(37,285)	(17,447)	(37,285)
Cash paid for lease liabilities		(718,674)	(751,199)	(407,570)	(405,998)
Dividend paid		(9,543,087)	(5,726,118)	(9,543,087)	(5,726,118)
Dividend paid to non-controlling interest		(197,573)	(202,495)	-	-
Net cash from financing activities		<u>(32,350,343)</u>	<u>(6,717,097)</u>	<u>(31,850,166)</u>	<u>(6,169,401)</u>
Effect on cash due to changes in the exchange rates		<u>95,251</u>	<u>8,787</u>	<u>50,333</u>	<u>34,318</u>
Net decrease in cash		<u>(6,836,396)</u>	<u>(9,669,717)</u>	<u>(6,252,048)</u>	<u>(9,109,000)</u>
Cash as at January 1,		<u>45,517,980</u>	<u>52,432,699</u>	<u>41,470,071</u>	<u>48,169,322</u>
Cash as at June 30,		<u><u>38,681,584</u></u>	<u><u>42,762,982</u></u>	<u><u>35,218,023</u></u>	<u><u>39,060,322</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024 (AUDITED)
AND FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024 (UNAUDITED - REVIEWED)

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BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024 (AUDITED)
AND FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024 (UNAUDITED - REVIEWED)

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BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024 (AUDITED)
AND FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024 (UNAUDITED - REVIEWED)

1. General Information and Regulatory Requirements

Bangkok Bank Public Company Limited (the “Bank”) is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank’s main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (“BOT”). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank’s assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank’s capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. As at June 30, 2024 and December 31, 2023, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. Basis for Preparation of the Consolidated and the Bank’s Financial Statements

2.1 The consolidated and the Bank’s statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions (“TFAC”), accounting practices generally accepted in Thailand including the Regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and relevant BOT’s regulations.

The consolidated and the Bank’s financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT’s Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018.

The financial statements have been prepared under the historical cost convention except as disclosed in the material accounting policy information.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts

of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

2.2 New or Revised Thai Financial Reporting Standards

The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2024 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.3 The consolidated interim financial statements for the three-month and the six-month periods ended June 30, 2024 and 2023, and the consolidated statement of financial position as at December 31, 2023, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited, Bualuang Ventures Limited, PT Bank Permata Tbk and BSL Leasing Company Limited.

In addition, the consolidated interim financial statements for the three-month and the six-month periods ended June 30, 2024 and 2023 and the consolidated statement of financial position as at December 31, 2023, included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand except for PT Honest Financial Technologies which was incorporated in Indonesia.

2.4 The Bank's interim financial statements for the three-month and the six-month periods ended June 30, 2024 and 2023 and the Bank's statement of financial position as at December 31, 2023, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. Material Accounting Policy Information

3.1 Recognition of income

The Bank recognizes interest income by using the Effective Interest Rate (EIR) method. The EIR is the rate that discounts estimated future cash receipts through the expected life of the financial instruments or, when appropriate, a shorter period, to the carrying amount of the financial assets. The EIR is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR.

The Bank calculates interest income by applying the EIR to the gross carrying amount of financial assets except for credit-impaired financial assets. When a financial asset becomes credit-impaired, the Bank calculates interest income by applying the effective interest rate to the net carrying amount after allowance for expected credit loss of the financial assets. If the asset is no longer credit-impaired, the Bank reverts to calculating interest income on a gross carrying amount.

For Purchased or Originated Credit-Impaired (POCI) financial assets, the Bank calculates interest income by calculating the credit-adjusted EIR and applying that rate to the net carrying amount of the financial asset. The credit-adjusted EIR is the interest rate that, at original recognition, discounts the estimated future cash flows (including credit losses) to the net carrying amount of the POCI financial assets.

Fee income

Unless included in the EIR calculation, the Bank recognizes fee income on an accrual basis when the service has been provided or upon satisfaction of performance obligations.

3.2 Recognition of expenses

The Bank recognizes interest expenses by using the effective interest method. Unless included in the effective interest calculation, fee expenses are recognized on an accrual basis.

3.3 Cash

Cash consists of cash on hand and cash in transit.

3.4 Financial instruments

1) Recognition of financial instruments

The Bank recognizes financial assets or financial liabilities when the Bank becomes a party to the contractual provisions of the instrument, which is generally on settlement date. Loans and receivables are recognized when cash is advanced (or settled) to the borrowers.

2) Classification of financial assets

Financial assets - Debt instruments

The Bank has classified its financial assets - debt instruments as financial assets subsequently measured at either amortized cost or fair value in accordance with the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets as follows :

- Financial assets measured at amortized cost only if both following conditions are met : the financial asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

These financial assets are initially recognized at fair value and subsequently measured at amortized cost. The measurement of credit impairment is based on the expected credit loss model described in Impairment of financial assets paragraph.

- Financial assets measured at Fair Value through Other Comprehensive Income (FVOCI) if both following conditions are met : the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets as well as the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

These financial assets are initially recognized at fair value and subsequently measured at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the instruments will be recognized in profit or loss. The measurement of credit impairment is based on the expected credit loss model.

- Financial assets measured at Fair Value through Profit or Loss (FVTPL) unless the financial asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows or, the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

These financial assets are initially recognized at fair value and are subsequently measured at fair value. Unrealized gains and losses from change in fair value, and gains and losses on disposal of instruments are recognized as gains (losses) on financial instruments measured at fair value through profit or loss.

Investments in equity instruments

All equity investments are measured at fair value in the statement of financial position. The Bank has classified equity investments not held for trading but held for strategic purposes or for securities with potential for high market volatility as the financial asset measured at FVOCI, where an irrevocable election has been made by the management. Such classification is determined on an instrument-by-instrument basis. Amounts presented in other comprehensive income are not reclassified subsequently to profit or loss except for dividends.

3) Classification of financial liabilities

The Bank measures financial liabilities, other than loan commitments and financial guarantees, at amortized cost or at FVTPL when they are held for trading or the fair value designation is applied.

Financial liabilities measured at amortized cost are initially recognized at fair value and subsequently measured at amortized cost.

The Bank classifies financial liabilities as held for trading when they have been issued primarily for short-term profit making through trading activities or form part of a portfolio of financial instruments that are managed together, for which there is evidence of a recent pattern of short-term profit taking. Held-for-trading liabilities are initially recognized at fair value, with transaction costs recognized in profit or loss as incurred. Subsequently, they are measured at fair value and any gains and losses are recognized in profit or loss as they arise.

Financial liabilities may be designated as FVTPL under of the following criteria :

- The designation eliminates or significantly reduces an accounting mismatch.
- A group of financial liabilities or financial assets and liabilities is managed and its performance is evaluated on a fair value basis.
- The liabilities contain one or more embedded derivatives.

Change in the liability's own credit risk is presented separately in other comprehensive income as an own credit reserve except it would create or enlarge an accounting mismatch in profit or loss, in which case the entire change in fair value on that liability, including the effects of changes in the credit risk are presented in "Gains (losses) on financial instruments measured at fair value through profit or loss".

The change in the fair value of the financial liability that is attributable to changes in own credit risk is the difference between the fair value basing on the current and initial credit risk.

Amounts presented in the own credit reserve will not be subsequently transferred to profit or loss. When these instruments are derecognized, the related cumulative amount in the own credit reserve is transferred to retained earnings.

4) Financial derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are classified as trading except where they are designated as a part of an effective hedge relationship and classified as hedging derivatives. Derivatives are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on financial instruments measured at fair value through profit or loss unless hedge accounting is applied.

Embedded derivatives

Embedded derivatives are component of hybrid or combined instruments that consist of non-derivative host contracts.

For derivatives embedded in financial asset host contracts, the entire hybrid contract, including all embedded features, is classified in accordance with the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

For derivatives embedded in financial liability host contracts, embedded derivatives will be separated from the host contract and accounted for as derivatives if all of the following criteria are met :

- Their economic characteristics and risks are not closely related to those of the host contract
- When separated from the host contract, it would still meet the definition of derivative and
- The hybrid or combined instruments are not recognized and measured at fair value through profit or loss.

5) Modifications of financial instruments

a) Financial assets

When the terms of a financial asset are modified and from the evaluation of the Bank, the cash flows of the modified asset are different from those at the original financial asset significantly. The original financial asset is derecognized and a new financial asset is recognized at fair value. The difference between the carrying amount of the financial asset extinguished and the new financial asset is recognized in profit or loss as a part of expected credit loss.

If the cash flows of the modified asset are not substantially different, the Bank recalculates the gross carrying amount of the financial asset and recognizes the amount arising from adjusting the gross carrying amount as a modification gain or loss in profit or loss which is presented as expected credit loss.

b) Financial liabilities

The Bank derecognizes a financial liability when its terms are modified, and the cash flows of the modified liability are substantially different. A new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability is recognized in profit or loss.

If the cash flows of the modified liability are not substantially different, the carrying amount of the liability is adjusted to reflect the net present value of the revised cash flows discounted at the original effective interest rate and recognizes the amount arising from adjusting the carrying amount as a modification gain or loss.

6) Offsetting

Financial assets and liabilities are offset and the net amount is presented in the statement of financial position when the Bank has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

7) Derecognition of financial instruments

The Bank derecognizes a financial asset when the contractual right to the cash flows from the financial asset expire or it transfers the contractual rights to receive the cash flows of the financial asset in a transaction in which all or substantially all the risks and rewards of ownership are transferred. Any interest from transferred financial assets, which is created or retained by the Bank, is recognized separately as asset or liability.

A financial liability is derecognized from the statement of financial position when the Bank has discharged its obligation or the contract is cancelled or expires.

3.5 Impairment of financial assets

For impairment of financial assets, the Bank applies Expected Credit Loss (ECL) model and management overlay for the factors which are not captured by the model for financial assets-debt instruments measured at amortized cost and FVOCI, together with loan commitments and financial guarantee contracts, by classifying into three stages based on the change in credit risk since initial recognition, as follows :

a) Stage 1 : Performing

For credit exposures where there has not been a significant increase in credit risk since initial recognition and that are not credit impaired upon origination, the Bank recognizes portion of the lifetime ECL associated with the probability of default events occurring within the next 12 months.

b) Stage 2 : Under-performing

For credit exposures where there has been a significant increase in credit risk since initial recognition but are not credit impaired, a lifetime ECL is recognized.

c) Stage 3 : Non-performing

Financial assets are assessed as credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of that asset have occurred. For financial assets that have become credit impaired, a lifetime ECL is recognized.

Determining the stage for impairment

At each reporting date, the Bank assesses whether there has been a significant increase in credit risk for financial assets since initial recognition by comparing the risk of default occurring over the expected life between the reporting date and the date of initial recognition. The Bank considers reasonable and supportable information. The Bank gives importance to the consideration of indicator that will significantly reduce the ability to pay the debt or the increase in credit risk. This includes quantitative and qualitative information and also, forward-looking analysis covering both events that have already occurred and may occur in the future. The Bank uses its internal credit risk rating system, external credit risk grading and forecast information to assess deterioration in credit quality of a financial asset.

The Bank assesses whether the credit risk on a financial asset has increased significantly on an individual or collective basis. For the purposes of a collective evaluation of impairment, financial assets are grouped on the basis of shared credit risk characteristics, taking into account instrument type, credit risk rating, the date of initial recognition, industry, geographical location of the borrower and other relevant factors.

An exposure will migrate through the ECL stages as asset quality deteriorates. If, in a subsequent period, asset quality improves and also reverses any previously assessed significant increase in credit risk since origination, the Bank will classify it as performing assets.

Measurement of ECL

The expected credit loss is the present value of the entire amount that is not expected to be received throughout the expected life of the financial asset, weighted with a probability, discounted using at the original effective interest rate at the starting date. The expected amount not to be received is calculated from the estimation of risk positions in the event of default, multiplied by the probability of default and the percentage of damage that may occur when there is a default under each possible situation.

- Probability of Default (PD) : Estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period.
- Loss Given Default (LGD) : Estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the Bank would expect to receive, including from the realization of any collateral.
- Exposure at Default (EAD) : Estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments or the amount that is expected to be drawdowns on the remaining of committed facilities.

In measuring of ECL, the Bank considers its historical loss experience and adjusts this for current observable data. In addition, the Bank uses reasonable and supportable forecasts of future economic conditions together with experienced judgment to estimate the amount of an expected credit loss, use of macroeconomic factors including mainly, but not limited to, gross domestic product, unemployment rate and property price index.

In the case of debt instruments measured at FVOCI, the Bank recognizes impairment charge in profit and loss as expected credit loss and the allowance for expected credit loss with the corresponding amount in other comprehensive income, whereas the carrying amount of the investment in debt securities in the statement of financial position still present at fair value.

The measurement of ECL for financial guarantees is based on the expected payments to reimburse the holder less any amounts that the Bank expects to recover.

The ECL for loan commitments is the present value difference between the contractual cash flows that are due to the Bank if the commitment is drawn down and the cash flows that the Bank expects to receive.

Write-off

The Bank writes off financial assets that are determined to be irrecoverable either partially or in full in the period in which the decision is taken. This is generally the case when the Bank determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the

write-off. However, financial assets that are written off are still subject to enforcement activities in order to comply with the Bank's procedures for recovery of amount due.

3.6 Hedge accounting

The Bank makes use of derivatives to manage risks arising from assets, liabilities, off-balance sheet items, net position or cash flow. The Bank can choose to apply hedge accounting for the hedged items and hedging instruments when they meet the qualifying criteria. Hedging relationships are follows :

- Hedges of the fair value of recognized assets or liabilities or firm commitments.
- Hedges of highly probable future cash flows attributable to a recognized asset or liability, or a highly probable forecast transaction.
- Hedges of net investments in foreign operations.

In hedging, the Bank takes into consideration the relationship between the hedged items and hedging instruments, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

1) Fair value hedges

The changes in the fair value of hedging instruments and hedged items are recorded in profit or loss. The movement in fair value of the hedged item attributable to the hedged risk is made as an adjustment to the carrying value of the hedged asset or liability.

When a hedging instrument expires or is sold, terminated or exercised, or when a hedge no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item is amortized to profit or loss on an effective yield basis. Where the hedged item is derecognized from the statement of financial position, the unamortized fair value adjustment is immediately recognized in profit or loss.

2) Cash flow hedges

The effective portion of the cumulative changes in the fair value of the hedging instrument are directly recognized in the cash flow hedge reserve within equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss. The reserve for cash flow hedges in equity are transferred to profit or loss in the period(s) in which the hedged item affects profit or loss.

When a hedging instrument expires or is sold, terminated or exercised, or when a hedge no longer meets the criteria for hedge accounting, the reserve for cash flow hedges in equity at that time remains in equity and is recognized in profit or loss when the hedged item is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the cumulative gain or loss existing in equity at that time is immediately transferred to profit or loss.

3) Net investment hedges in foreign operations

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognized in the foreign currency translation in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss. Gains and losses accumulated in equity are transferred to profit or loss when the foreign operation is disposed.

The Bank applies an accrual basis for open portfolio hedge.

3.7 Investments in subsidiaries and associates, net

Subsidiaries are entities over which the Bank has the power to control the financial and operating policy in order to manage the relevant activities so as to obtain return on the Bank's interest.

Associates are entities over which the Bank has, directly or indirectly, the voting power of the entity which the Bank has significant influence, but not control, over the financial and operating policy decisions.

Investments in subsidiaries and associates in the Bank's financial statements are presented under the cost method, net of valuation allowance for impairment. Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowance for impairment.

3.8 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses, future discounts expenses and holding period.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

3.9 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and such value is subject to review by price-approval committee. The increment resulting from the appraisal is recognized as part of shareholders' equity as appraisal surplus. Depreciation of the premises appraisal surplus is recognized as other operating expense and the appraisal surplus in equity is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Decrease of appraisal surplus is charged directly against prior appraisal surplus for the particular asset. The residual appraisal decrease is recognized as other operating expense. Upon disposal, any remaining related appraisal surplus is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30 years
Premises-newly constructed	20 years
Equipment	3 - 5 years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

3.10 Business combinations

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the fair value of the assets transferred, equity instruments issued and liabilities incurred or assumed at the acquisition date. The excess of the cost of acquisition over the fair value of the identifiable net assets and contingent liabilities acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the identifiable net assets and contingent liabilities acquired, the difference is recognized directly in profit or loss. Acquisition-related costs are expensed as incurred and included in other operating expenses. Non-controlling

interests are measured either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets on each business combination basis.

3.11 Goodwill and intangible assets and amortization

Goodwill is stated at cost less allowance for impairment (if any). Impairment test is carried out annually, or when there is indication that the goodwill may be impaired.

Intangible assets with finite useful lives are stated at cost net of accumulated amortization and allowance for impairment (if any).

Intangible assets are amortized by the straight-line method over their estimated useful lives between 3 - 13 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When goodwill and intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

3.12 Leases

The Bank as a tenant recognizes liabilities under rental contracts at the present value of the obligations under the lease agreements, and recognizes right-of-use assets with the value of lease liabilities plus the initial direct costs and the right-of-use is amortized over the straight-line method throughout the lease term.

3.13 Provisions

The Bank recognizes provisions in the statement of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.22), the probable loss on legal indemnity, and other provisions, have been recognized in the statements of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

3.14 Assets and liabilities in foreign currencies

3.14.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

3.14.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as of the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

3.14.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as of the reporting date and translates the items in the statement of profit or loss and other comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

3.15 Post-employment benefits

3.15.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act. The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

3.15.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

Provision for defined benefit plans recognized by the Bank and its subsidiaries in the statement of financial position represents total present value of defined benefits obligation net of the fair value plan assets and expenses for the defined benefit plan are recognized as personnel expenses. The actuarial gains (losses) are recognized in other comprehensive income.

3.16 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognizes deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, which it is recognized directly in equity.

Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

3.17 Earnings per share

Basic earnings per share are calculated by dividing the net income attributable to the Bank by the average number of common shares outstanding and issued during the period, weighted by the time and amount paid.

4. Risk Management

4.1 The Bank's risk management information

The Bank's Risk Oversight Committee, the Board of Executive Directors and senior management plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank's risk to an appropriate level, in compliance with the Bank's risk management policy which has been approved by the Board of Directors based on the Risk Oversight Committee's recommendation. The objectives are to manage the relevant risks within designated boundaries, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel guidelines.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations including setting an acceptable risk limit, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the risks on a regular basis.

4.2 Credit risk

4.2.1 Credit risk management

Credit risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility and the capability of management. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

4.2.2 Maximum exposure to credit risk

The table below shows the maximum exposure to credit risk for any financial instrument before deducting collateral as at June 30, 2024 and December 31, 2023.

The maximum exposure to credit risk of a financial asset is equal to the net book value. The maximum exposure to credit risk of a financial guarantee is the maximum amount the Bank will pay up to the guarantee obligation. For loan commitments the maximum exposure to credit risk is full value of credit limit.

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Financial assets				
Interbank and money market items, net	671,135	757,120	545,364	580,068
Derivatives assets	81,667	70,603	80,385	70,109
Investments	911,025	880,782	749,971	748,363
Loan to customers	<u>2,462,773</u>	<u>2,425,661</u>	<u>2,075,720</u>	<u>2,067,703</u>
Total	<u>4,126,600</u>	<u>4,134,166</u>	<u>3,451,440</u>	<u>3,466,243</u>
Off balance sheet				
Financial guarantees	198,035	197,448	147,697	148,817
Loan commitments	<u>410,585</u>	<u>386,915</u>	<u>354,890</u>	<u>352,922</u>
Total	<u>608,620</u>	<u>584,363</u>	<u>502,587</u>	<u>501,739</u>
Total credit risk exposure	<u><u>4,735,220</u></u>	<u><u>4,718,529</u></u>	<u><u>3,954,027</u></u>	<u><u>3,967,982</u></u>

4.2.3 Collateral obtained

The maximum exposure to credit risk arises from loans and advances to customers and financial guarantees and loan commitments. The Bank receives a sufficient amount of collateral and of an appropriate type. The main types are land, land with buildings, bonds, debentures, apartments, etc. including deposits, leasehold rights and various movable properties, etc.

4.2.4 Offsetting financial assets and liabilities

The table below shows the amount of financial instruments that have not been offset in the statement of financial position but is subject to other applicable netting agreements or similar arrangements such as standard contracts and other applicable financial collateral as at June 30, 2024 and December 31, 2023.

Million Baht

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	CONSOLIDATED JUNE 30, 2024		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Amounts not offset on the statement of financial position						
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	528	-	528	-	(528)	-	Interbank and money market items (assets), net	6.4	671,135	670,607
Derivatives assets	69,488	-	69,488	(51,072)	(14,804)	3,612	Derivative assets	6.6	81,667	12,179
Total	<u>70,016</u>	<u>-</u>	<u>70,016</u>	<u>(51,072)</u>	<u>(15,332)</u>	<u>3,612</u>			<u>752,802</u>	<u>682,786</u>
Financial liabilities										
Repurchase agreements	157,470	-	157,470	-	(157,470)	-	Interbank and money market items (liabilities), net	6.15	316,210	158,740
Derivatives liabilities	61,306	-	61,306	(51,072)	(10,234)	-	Derivative liabilities	6.6	94,149	32,843
Total	<u>218,776</u>	<u>-</u>	<u>218,776</u>	<u>(51,072)</u>	<u>(167,704)</u>	<u>-</u>			<u>410,359</u>	<u>191,583</u>

Million Baht

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	Amounts not offset on the statement of financial position		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Unqualified contractual offset amounts	Related financial collateral					
CONSOLIDATED DECEMBER 31, 2023										
Financial assets										
Reverse repurchase agreements	524	-	524	-	(524)	-	Interbank and money market items (assets), net	6.4	757,120	756,596
Derivatives assets	64,312	-	64,312	(43,655)	(13,928)	6,729	Derivative assets	6.6	70,603	6,291
Total	<u>64,836</u>	<u>-</u>	<u>64,836</u>	<u>(43,655)</u>	<u>(14,452)</u>	<u>6,729</u>			<u>827,723</u>	<u>762,887</u>
Financial liabilities										
Repurchase agreements	145,350	-	145,350	-	(145,350)	-	Interbank and money market items (liabilities), net	6.15	334,219	188,869
Derivatives liabilities	47,810	-	47,810	(43,655)	(2,510)	1,645	Derivative liabilities	6.6	63,462	15,652
Total	<u>193,160</u>	<u>-</u>	<u>193,160</u>	<u>(43,655)</u>	<u>(147,860)</u>	<u>1,645</u>			<u>397,681</u>	<u>204,521</u>

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	THE BANK JUNE 30, 2024		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Amounts not offset on the statement of financial position						
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	528	-	528	-	(528)	-	Interbank and money market items (assets), net	6.4	545,364	544,836
Derivatives assets	69,488	-	69,488	(51,072)	(14,804)	3,612	Derivative assets	6.6	80,385	10,897
Total	<u>70,016</u>	<u>-</u>	<u>70,016</u>	<u>(51,072)</u>	<u>(15,332)</u>	<u>3,612</u>			<u>625,749</u>	<u>555,733</u>
Financial liabilities										
Repurchase agreements	157,470	-	157,470	-	(157,470)	-	Interbank and money market items (liabilities), net	6.15	301,217	143,747
Derivatives liabilities	61,306	-	61,306	(51,072)	(10,234)	-	Derivative liabilities	6.6	92,579	31,273
Total	<u>218,776</u>	<u>-</u>	<u>218,776</u>	<u>(51,072)</u>	<u>(167,704)</u>	<u>-</u>			<u>393,796</u>	<u>175,020</u>

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	THE BANK DECEMBER 31, 2023		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Amounts not offset on the statement of financial position						
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	524	-	524	-	(524)	-	Interbank and money market items (assets), net	6.4	580,068	579,544
Derivatives assets	64,312	-	64,312	(43,655)	(13,928)	6,729	Derivative assets	6.6	70,109	5,797
Total	<u>64,836</u>	<u>-</u>	<u>64,836</u>	<u>(43,655)</u>	<u>(14,452)</u>	<u>6,729</u>			<u>650,177</u>	<u>585,341</u>
Financial liabilities										
Repurchase agreements	145,350	-	145,350	-	(145,350)	-	Interbank and money market items (liabilities), net	6.15	309,526	164,176
Derivatives liabilities	47,810	-	47,810	(43,655)	(2,510)	1,645	Derivative liabilities	6.6	62,712	14,902
Total	<u>193,160</u>	<u>-</u>	<u>193,160</u>	<u>(43,655)</u>	<u>(147,860)</u>	<u>1,645</u>			<u>372,238</u>	<u>179,078</u>

4.2.5 Credit quality of financial assets including loan commitments and financial guarantee contracts as at June 30, 2024 and December 31, 2023.

				Million Baht
CONSOLIDATED JUNE 30, 2024				
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	947,843	1,393	-	949,236
Satisfactory	1,719,484	10,080	-	1,729,564
High-risk	377,310	179,240	-	556,550
Credit impaired	-	-	103,023	103,023
Total	<u>3,044,637</u>	<u>190,713</u>	<u>103,023</u>	<u>3,338,373</u>
Interbank and money market items and investments in debt securities				
Strong	1,552,299	-	-	1,552,299
Satisfactory	15,541	6,425	-	21,966
High-risk	2,332	7,401	-	9,733
Credit impaired	-	-	129	129
Total	<u>1,570,172</u>	<u>13,826</u>	<u>129</u>	<u>1,584,127</u>
Grand total	<u><u>4,614,809</u></u>	<u><u>204,539</u></u>	<u><u>103,152</u></u>	<u><u>4,922,500</u></u>

				Million Baht
CONSOLIDATED DECEMBER 31, 2023				
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	938,674	890	-	939,564
Satisfactory	1,709,799	6,695	-	1,716,494
High-risk	359,245	163,508	-	522,753
Credit impaired	-	-	89,878	89,878
Total	<u>3,007,718</u>	<u>171,093</u>	<u>89,878</u>	<u>3,268,689</u>
Interbank and money market items and investments in debt securities				
Strong	1,610,922	67	-	1,610,989
Satisfactory	13,070	6,349	-	19,419
High-risk	1,988	6,983	-	8,971
Credit impaired	-	-	129	129
Total	<u>1,625,980</u>	<u>13,399</u>	<u>129</u>	<u>1,639,508</u>
Grand total	<u><u>4,633,698</u></u>	<u><u>184,492</u></u>	<u><u>90,007</u></u>	<u><u>4,908,197</u></u>

				Million Baht
THE BANK				
JUNE 30, 2024				
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	700,462	436	-	700,898
Satisfactory	1,542,927	10,036	-	1,552,963
High-risk	306,814	160,847	-	467,661
Credit impaired	-	-	88,537	88,537
Total	<u>2,550,203</u>	<u>171,319</u>	<u>88,537</u>	<u>2,810,059</u>
Interbank and money market items and investments in debt securities				
Strong	1,267,475	-	-	1,267,475
Satisfactory	13,418	6,425	-	19,843
High-risk	2,332	7,401	-	9,733
Credit impaired	-	-	117	117
Total	<u>1,283,225</u>	<u>13,826</u>	<u>117</u>	<u>1,297,168</u>
Grand total	<u>3,833,428</u>	<u>185,145</u>	<u>88,654</u>	<u>4,107,227</u>

				Million Baht
THE BANK				
DECEMBER 31, 2023				
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	701,975	451	-	702,426
Satisfactory	1,564,166	6,532	-	1,570,698
High-risk	300,327	146,758	-	447,085
Credit impaired	-	-	74,852	74,852
Total	<u>2,566,468</u>	<u>153,741</u>	<u>74,852</u>	<u>2,795,061</u>
Interbank and money market items and investments in debt securities				
Strong	1,303,557	67	-	1,303,624
Satisfactory	10,910	6,349	-	17,259
High-risk	1,972	6,983	-	8,955
Credit impaired	-	-	117	117
Total	<u>1,316,439</u>	<u>13,399</u>	<u>117</u>	<u>1,329,955</u>
Grand total	<u>3,882,907</u>	<u>167,140</u>	<u>74,969</u>	<u>4,125,016</u>

Allowance for expected credit loss of financial instruments that requires credit impairment consideration according to relevant financial reporting standard consisted of the following as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Million Baht			
Allowance for expected credit loss for				
Interbank and money market items	1,681	1,324	1,533	1,241
Investment in debt securities	9,190	8,882	9,086	8,797
Loans to customers	266,980	258,666	231,751	225,619
Off-balance sheet items	11,433	10,549	9,522	8,577
Total	289,284	279,421	251,892	244,234

	CONSOLIDATED			
	JUNE 30, 2024			
	Million Baht			
	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	114,441	96,927	68,053	279,421
Changes due to re-measurement of loss allowance	12,031	24,255	24,696	60,982
De-recognition	(23,745)	(14,568)	(17,105)	(55,418)
Others	1,660	1,307	1,332	4,299
Ending balances	104,387	107,921	76,976	289,284

	CONSOLIDATED			
	DECEMBER 31, 2023			
	Million Baht			
	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	105,088	80,982	73,811	259,881
Changes due to re-measurement of loss allowance	35,290	33,291	18,750	87,331
De-recognition	(25,541)	(17,352)	(28,468)	(71,361)
Others	(396)	6	3,960	3,570
Ending balances	114,441	96,927	68,053	279,421

	THE BANK			
	JUNE 30, 2024			
	Million Baht			
	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	98,539	90,582	55,113	244,234
Changes due to re-measurement of loss allowance	3,384	20,542	22,749	46,675
De-recognition	(16,393)	(11,601)	(14,802)	(42,796)
Others	1,400	870	1,509	3,779
Ending balances	86,930	100,393	64,569	251,892

THE BANK				
DECEMBER 31, 2023				
	Allowance for expected credit loss			Total
	Performing	Under-performing	Non-performing	
Beginning balances	93,641	74,809	59,967	228,417
Changes due to re-measurement of loss allowance	20,554	27,193	11,545	59,292
De-recognition	(15,582)	(11,435)	(19,541)	(46,558)
Others	(74)	15	3,142	3,083
Ending balances	<u>98,539</u>	<u>90,582</u>	<u>55,113</u>	<u>244,234</u>

4.3 Market risk

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices of assets, liabilities and contingent liabilities such as interest rates, foreign exchange rates, equity prices and commodity prices.

4.3.1 Market risk in the trading book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculates for a short-term profit, or hedges other positions in the trading book. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

The Bank manages traded market risk primarily through a series of limits, such as Value-at-Risk (VaR) Limit, Present Value of a Basis Point Change (PV01) Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Oversight Committee on a regular basis.

Value-at-Risk (VaR)

Value at Risk or “VaR” is a statistical technique that estimates the maximum potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence. The Bank uses a historical simulation approach at a 99% confidence level over a one-day holding period to measure VaR for our trading book positions. Historical Simulation VaR estimates the maximum potential losses assuming plausible future scenarios from the observed historical market movements.

1-Day VaR at 99% confidence level of the Bank’s and the Group’s trading book position as of June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Million Baht			
Value-at-Risk	323	401	320	398

In addition to the above-mentioned monitoring and controlling of risk, the Bank also performs market risk stress testing on its trading book position on at least a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank’s understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

4.3.2 Market risk in the banking book

4.3.2.1 Interest rate risk in the banking book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, affecting net interest income (NII) and/or economic value of equity (EVE).

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by 1%.

The impact of a 1% increase in interest rate to NII of the Bank's and the Group's as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
NII Impact	78	389	(856)	(466)

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at June 30, 2024 and December 31, 2023 as follows :

	CONSOLIDATED JUNE 30, 2024						THE BANK	
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items *	540,776	36,024	16,729	318	5	78,025	129	672,006
Financial assets measured at fair value through profit or loss	6,065	7,241	5,490	21,411	1,677	59,558	-	101,442
Investments in debt securities	22,694	47,216	174,356	376,582	286,777	-	-	907,625
Loans to customers *	1,679,550	593,059	185,140	147,118	16,111	-	99,011	2,719,989
Financial Liabilities								
Deposits	2,119,856	370,165	520,722	33,335	-	140,778	-	3,184,856
Interbank and money market items	185,474	67,609	11,069	27,151	-	24,907	-	316,210
Liabilities payable on demand	-	-	-	-	-	8,117	-	8,117
Financial liabilities measured at fair value through profit or loss	490	-	-	18,909	-	-	-	19,399
Debt issued and borrowings	-	989	199	95,368	108,018	-	-	204,574

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

Million Baht

	CONSOLIDATED DECEMBER 31, 2023							Total
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	
Financial Assets								
Interbank and money market items *	597,378	30,739	36,232	305	-	92,908	129	757,691
Financial assets measured at fair value through profit or loss	319	7,810	1,597	19,339	26,299	33,614	-	88,978
Investments in debt securities	44,749	32,254	124,842	438,466	237,285	-	-	877,596
Loans to customers *	1,693,593	568,550	158,374	149,414	16,207	-	85,826	2,671,964
Financial Liabilities								
Deposits	2,145,151	355,652	514,902	27,772	-	140,806	-	3,184,283
Interbank and money market items	178,067	87,025	14,673	28,885	-	25,569	-	334,219
Liabilities payable on demand	-	-	-	-	-	9,156	-	9,156
Financial liabilities measured at fair value through profit or loss	526	-	-	-	17,858	-	-	18,384
Debt issued and borrowings	-	21,827	17	89,252	101,409	-	-	212,505

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

Million Baht

	THE BANK JUNE 30, 2024							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items *	455,713	25,854	13,728	-	-	50,824	117	546,236
Financial assets measured at fair value through profit or loss	5,871	5,094	74	21,078	1,112	77,013	-	110,242
Investments in debt securities	14,137	12,417	123,168	319,192	279,275	-	-	748,189
Loans to customers *	1,433,809	531,391	147,125	87,007	14,945	-	84,780	2,299,057
Financial Liabilities								
Deposits	1,751,631	312,187	464,115	21,725	-	138,323	-	2,687,981
Interbank and money market items	173,176	64,862	10,692	27,151	-	25,336	-	301,217
Liabilities payable on demand	-	-	-	-	-	8,110	-	8,110
Financial liabilities measured at fair value through profit or loss	-	-	-	18,909	-	-	-	18,909
Debt issued and borrowings	-	-	6	95,368	108,018	-	-	203,392

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

Million Baht

THE BANK								
DECEMBER 31, 2023								
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items *	497,878	10,841	7,089	-	-	64,774	117	580,699
Financial assets measured at fair value through profit or loss	308	2,382	959	18,102	24,873	50,114	-	96,738
Investments in debt securities	12,387	10,686	101,652	387,085	234,858	-	-	746,668
Loans to customers *	1,476,771	496,801	133,454	89,042	14,968	-	71,045	2,282,081
Financial Liabilities								
Deposits	1,772,120	306,634	467,179	15,908	-	138,047	-	2,699,888
Interbank and money market items	158,090	85,390	11,185	28,885	-	25,976	-	309,526
Liabilities payable on demand	-	-	-	-	-	9,154	-	9,154
Financial liabilities measured at fair value through profit or loss	-	-	-	-	17,858	-	-	17,858
Debt issued and borrowings	-	20,832	17	89,252	101,409	-	-	211,510

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

4.3.2.2 Foreign exchange in the banking book

Exchange rate risk in the banking book relates to the net investment position of foreign branches and subsidiaries. It is a risk arising from changes in exchange rates to investments and the net operating results of foreign entities whose functional currency is not Thai Baht. Foreign exchange risk is recognized through other comprehensive income as gain or loss on translation of the financial statements from foreign operations.

The Bank manages foreign exchange risk in its banking book to ensure that the impact of exchange rate changes on the Bank's total capital ratios is at acceptable levels. As at June 30, 2024 and December 31, 2023, the impact on the Group's total capital ratio assuming a 5% change of all foreign currency exchange rates against Thai Baht, was approximately 0.07% and 0.06%, respectively.

4.4 Liquidity risk

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and with relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai Baht and US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in

order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the BOT and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The following tables show financial assets and financial liabilities categorized by remaining maturity profile as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED JUNE 30, 2024					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items *	629,578	2,022	79	40,198	129	672,006
Financial assets measured at						
fair value through profit or loss	21,948	21,402	27,623	30,469	-	101,442
Derivatives assets	22,102	32,700	26,865	-	-	81,667
Investments	243,549	374,386	291,088	93,002	-	1,002,025
Loans to customers *	1,044,110	1,056,362	520,506	-	99,011	2,719,989
Financial Liabilities						
Deposits	1,201,636	34,838	-	1,948,382	-	3,184,856
Interbank and money market items	245,070	30,836	-	40,304	-	316,210
Liabilities payable on demand	8,117	-	-	-	-	8,117
Financial liabilities measured at						
fair value through profit or loss	490	18,909	-	-	-	19,399
Derivatives liabilities	34,255	31,118	28,776	-	-	94,149
Debt issued and borrowings	1,188	95,368	71,156	36,862	-	204,574

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

	CONSOLIDATED DECEMBER 31, 2023					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items *	704,071	2,007	234	51,250	129	757,691
Financial assets measured at						
fair value through profit or loss	11,879	18,272	25,213	33,614	-	88,978
Derivatives assets	20,655	26,139	23,809	-	-	70,603
Investments	208,021	424,692	246,672	94,590	-	973,975
Loans to customers *	1,009,194	1,044,008	532,936	-	85,826	2,671,964
Financial Liabilities						
Deposits	1,189,742	29,668	-	1,964,873	-	3,184,283
Interbank and money market items	258,485	32,307	-	43,427	-	334,219
Liabilities payable on demand	9,156	-	-	-	-	9,156
Financial liabilities measured at						
fair value through profit or loss	526	-	17,858	-	-	18,384
Derivatives liabilities	20,309	20,877	22,276	-	-	63,462
Debt issued and borrowings	21,844	89,252	67,182	34,227	-	212,505

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

	THE BANK JUNE 30, 2024					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	512,211	442	-	33,466	117	546,236
Financial assets measured at						
fair value through profit or loss	11,039	21,078	26,907	51,218	-	110,242
Derivatives assets	20,974	32,565	26,846	-	-	80,385
Investments	148,334	317,881	281,974	236,648	-	984,837
Loans to customers*	877,886	917,447	418,944	-	84,780	2,299,057
Financial Liabilities						
Deposits	973,381	23,227	-	1,691,373	-	2,687,981
Interbank and money market items	235,378	30,836	-	35,003	-	301,217
Liabilities payable on demand	8,110	-	-	-	-	8,110
Financial liabilities measured at						
fair value through profit or loss	-	18,909	-	-	-	18,909
Derivatives liabilities	33,182	30,621	28,776	-	-	92,579
Debt issued and borrowings	6	95,368	71,156	36,862	-	203,392

	THE BANK DECEMBER 31, 2023					Million Baht
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	535,387	462	-	44,733	117	580,699
Financial assets measured at						
fair value through profit or loss	3,649	18,102	24,873	50,114	-	96,738
Derivatives assets	20,268	26,033	23,808	-	-	70,109
Investments	121,887	387,524	237,257	238,197	-	984,865
Loans to customers*	861,468	911,536	438,032	-	71,045	2,282,081
Financial Liabilities						
Deposits	962,730	17,804	-	1,719,354	-	2,699,888
Interbank and money market items	239,543	32,307	-	37,676	-	309,526
Liabilities payable on demand	9,154	-	-	-	-	9,154
Financial liabilities measured at						
fair value through profit or loss	-	-	17,858	-	-	17,858
Derivatives liabilities	19,831	20,618	22,263	-	-	62,712
Debt issued and borrowings	20,849	89,252	67,182	34,227	-	211,510

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

4.5 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED				Million Baht
	June 30, 2024		December 31, 2023		
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	
Financial Assets					
Cash	38,682	38,682	45,518	45,518	
Interbank and money market items, net	671,135	671,135	757,120	757,120	
Financial assets measured at fair value					
through profit or loss	101,442	101,442	88,978	88,978	
Derivatives assets	81,667	81,700	70,603	70,147	
Investments, net	1,001,719	1,002,021	973,690	975,265	
Loans to customers and accrued interest receivables, net	2,462,773	2,462,773	2,425,661	2,425,661	
Total	4,357,418	4,357,753	4,361,570	4,362,689	
Financial Liabilities					
Deposits	3,184,856	3,184,856	3,184,283	3,184,283	
Interbank and money market items	316,210	316,210	334,219	334,219	
Liabilities payable on demand	8,117	8,117	9,156	9,156	
Financial liabilities measured at fair value					
through profit or loss	19,399	19,399	18,384	18,384	
Derivatives liabilities	94,149	93,969	63,462	63,434	
Debt issued	204,560	192,384	212,482	200,939	
Borrowings	14	14	23	23	
Total	3,827,305	3,814,949	3,822,009	3,810,438	

	THE BANK			
	June 30, 2024		December 31, 2023	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	35,218	35,218	41,470	41,470
Interbank and money market items, net	545,364	545,364	580,068	580,068
Financial assets measured at fair value				
through profit or loss	110,242	110,242	96,738	96,738
Derivatives assets	80,385	80,320	70,109	69,653
Investments, net	984,263	1,013,800	984,312	1,011,686
Loans to customers and accrued interest				
receivables, net	<u>2,075,720</u>	<u>2,075,720</u>	<u>2,067,703</u>	<u>2,067,703</u>
Total	<u><u>3,831,192</u></u>	<u><u>3,860,664</u></u>	<u><u>3,840,400</u></u>	<u><u>3,867,318</u></u>
Financial Liabilities				
Deposits	2,687,981	2,687,981	2,699,888	2,699,888
Interbank and money market items	301,217	301,217	309,526	309,526
Liabilities payable on demand	8,110	8,110	9,154	9,154
Financial liabilities measured at fair value				
through profit or loss	18,909	18,909	17,858	17,859
Derivatives liabilities	92,579	92,349	62,712	62,684
Debt issued	203,386	191,210	211,487	199,944
Borrowings	<u>6</u>	<u>6</u>	<u>23</u>	<u>23</u>
Total	<u><u>3,312,188</u></u>	<u><u>3,299,782</u></u>	<u><u>3,310,648</u></u>	<u><u>3,299,078</u></u>

For cash, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings, the carrying amounts in the statement of financial position approximate the fair value of the items.

The fair value for loans to customers and interest receivables, net and interbank and money market items, net (assets) is based on the carrying value of the loans to customers and interest receivables, net of the allowance for expected credit loss as presented in the statement of financial position.

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

The fair values of interbank and money market items, net (assets), loans to customers and interest receivables, net, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings are determined by discounting cash flows using the relevant market interest rates.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by reliable institutions.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on the Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investments in unit trusts are stated at fair value based on redemption value at the reporting date.
- For other non-marketable investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for debt issued is based on the market value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to derive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at June 30, 2024 and December 31, 2023.

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

4.6 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital adequacy ratios. The BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

Capital Fund Ratio	Percentage	
	June 30, 2024	December 31, 2023
Common Equity Tier 1 ratio	More than 8.0	More than 8.0
Tier 1 capital ratio	More than 9.5	More than 9.5
Total capital fund ratio	More than 12.0	More than 12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at June 30, 2024 and December 31, 2023, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	Percentage			
	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Common Equity Tier 1 capital to risk assets ratio	15.32	15.35	16.82	16.87
Tier 1 capital to risk assets ratio	16.09	16.14	17.67	17.74
Total capital to risk assets ratio	19.46	19.57	21.33	21.44

	Million Baht			
	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Tier 1 capital	498,768	487,845	487,326	481,827
Common Equity Tier 1 capital	474,984	464,060	463,734	458,235
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	28,500	28,000	28,500	28,000
Reserves appropriated from net profit	126,500	126,500	126,500	126,500
Net profit after appropriation	244,727	233,581	218,684	210,144
Other comprehensive income	47,556	43,629	46,574	45,819
Items of the subsidiary undertaking				
commercial bank business only for the portion				
of non-controlling shareholders that can be				
counted as tier 1 capital of the financial group	453	399	-	-
Deductions from Common Equity Tier 1 capital	(48,186)	(43,483)	(31,958)	(27,662)
Additional Tier 1 capital	23,784	23,785	23,592	23,592
Tier 2 capital	104,585	103,884	100,908	100,500
Total capital fund	603,353	591,729	588,234	582,327

As at June 30, 2024 and December 31, 2023, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure [www.bangkokbank.com/Investor Relations/Financial Information/Basel III - Pillar 3](http://www.bangkokbank.com/Investor%20Relations/Financial%20Information/Basel%20III%20-%20Pillar%203)

Date of disclosure April 30, 2024

Information as of December 31, 2023

5. Significant Use of Accounting Judgments and Estimates

5.1 Impairment losses on financial assets

The measurement of impairment losses under Thai Financial Reporting Standard No. 9 regarding Financial Instruments across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values and the assessment of significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowance.

The Bank's ECL calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgments and estimates include :

- The Bank's internal credit grading model, which assigns probability of default to the individual grades
- The Bank's criteria for assessing if there has been a significant increase in credit risk and so allowance for financial assets should be measured on a lifetime ECL basis and the qualitative assessment
- The segmentation of financial assets when their ECL is assessed on a collective basis
- Development of ECL models, including the various formulas and the choice of inputs
- Determination of associations between macroeconomic scenarios and, economic inputs and collateral values, and the effect on probability of defaults, exposure at defaults and loss given defaults
- Selection of forward-looking macroeconomic scenarios and their probability weightings, to derive the economic inputs into ECL models

There has been the Bank's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

5.2 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which require actuarial assumptions on financial variables such as discount rate, future salaries and benefits, etc., and demographic variables such as employee mortality and turnover, etc.

5.3 Fair value of financial instruments

Where assets and liabilities are not traded in active markets, the Bank determines fair value by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument with a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

5.4 Impairment of goodwill

Performing the impairment test on the carrying amount of goodwill against the recoverable amount is carried out on an annual basis, or when there is indication that the goodwill may be impaired. The recoverable amount is determined based on the present value of estimated future cash flows expected to arise from the continuing operations. In estimating the future cash flows, growth rates and discount rates used in computing the recoverable amount is exercised by the Bank's best judgment which is inherently uncertain and subject to potential change over time. However, the Bank reviews these estimates on a regular basis.

6. Additional Information

6.1 Classification of Financial Assets and Financial Liabilities

Classification of financial assets and financial liabilities as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED JUNE 30, 2024					Million Baht
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	38,682	38,682
Interbank and money market items, net	-	-	-	-	671,135	671,135
Financial assets measured at FVTPL	101,442	-	-	-	-	101,442
Derivatives assets	81,667	-	-	-	-	81,667
Investments, net	-	-	783,833	93,286	123,486	1,000,605
Loans to customers and accrued interest receivables, net	-	-	-	-	2,462,773	2,462,773
Total	<u>183,109</u>	<u>-</u>	<u>783,833</u>	<u>93,286</u>	<u>3,296,076</u>	<u>4,356,304</u>
Financial liabilities						
Deposits	-	-	-	-	3,184,856	3,184,856
Interbank and money market item	-	-	-	-	316,210	316,210
Liability payable on demand	-	-	-	-	8,117	8,117
Financial liabilities measured at FVTPL	490	18,909	-	-	-	19,399
Derivatives liabilities	94,149	-	-	-	-	94,149
Debt issued and borrowings	-	-	-	-	204,574	204,574
Total	<u>94,639</u>	<u>18,909</u>	<u>-</u>	<u>-</u>	<u>3,713,757</u>	<u>3,827,305</u>

Million Baht

	CONSOLIDATED DECEMBER 31, 2023					
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	45,518	45,518
Interbank and money market items, net	-	-	-	-	757,120	757,120
Financial assets measured at FVTPL	88,978	-	-	-	-	88,978
Derivatives assets	70,603	-	-	-	-	70,603
Investments, net	-	-	757,846	94,977	119,464	972,287
Loans to customers and accrued interest receivables, net	-	-	-	-	2,425,661	2,425,661
Total	<u>159,581</u>	<u>-</u>	<u>757,846</u>	<u>94,977</u>	<u>3,347,763</u>	<u>4,360,167</u>
Financial liabilities						
Deposits	-	-	-	-	3,184,283	3,184,283
Interbank and money market item	-	-	-	-	334,219	334,219
Liability payable on demand	-	-	-	-	9,156	9,156
Financial liabilities measured at FVTPL	526	17,858	-	-	-	18,384
Derivatives liabilities	63,462	-	-	-	-	63,462
Debt issued and borrowings	-	-	-	-	212,505	212,505
Total	<u>63,988</u>	<u>17,858</u>	<u>-</u>	<u>-</u>	<u>3,740,163</u>	<u>3,822,009</u>

Million Baht

THE BANK JUNE 30, 2024						
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	35,218	35,218
Interbank and money market items, net	-	-	-	-	545,364	545,364
Financial assets measured at FVTPL	110,242	-	-	-	-	110,242
Derivatives assets	80,385	-	-	-	-	80,385
Investments, net	-	-	662,445	91,564	85,438	839,447
Loans to customers and accrued interest receivables, net	-	-	-	-	2,075,720	2,075,720
Total	<u>190,627</u>	<u>-</u>	<u>662,445</u>	<u>91,564</u>	<u>2,741,740</u>	<u>3,686,376</u>
Financial liabilities						
Deposits	-	-	-	-	2,687,981	2,687,981
Interbank and money market item	-	-	-	-	301,217	301,217
Liability payable on demand	-	-	-	-	8,110	8,110
Financial liabilities measured at FVTPL	-	18,909	-	-	-	18,909
Derivatives liabilities	92,579	-	-	-	-	92,579
Debt issued and borrowings	-	-	-	-	203,392	203,392
Total	<u>92,579</u>	<u>18,909</u>	<u>-</u>	<u>-</u>	<u>3,200,700</u>	<u>3,312,188</u>

Million Baht

THE BANK						
DECEMBER 31, 2023						
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	41,470	41,470
Interbank and money market items, net	-	-	-	-	580,068	580,068
Financial assets measured at FVTPL	96,738	-	-	-	-	96,738
Derivatives assets	70,109	-	-	-	-	70,109
Investments, net	-	-	663,318	93,114	83,064	839,496
Loans to customers and accrued interest receivables, net	-	-	-	-	2,067,703	2,067,703
Total	<u>166,847</u>	<u>-</u>	<u>663,318</u>	<u>93,114</u>	<u>2,772,305</u>	<u>3,695,584</u>
Financial liabilities						
Deposits	-	-	-	-	2,699,888	2,699,888
Interbank and money market item	-	-	-	-	309,526	309,526
Liability payable on demand	-	-	-	-	9,154	9,154
Financial liabilities measured at FVTPL	-	17,858	-	-	-	17,858
Derivatives liabilities	62,712	-	-	-	-	62,712
Debt issued and borrowings	-	-	-	-	211,510	211,510
Total	<u>62,712</u>	<u>17,858</u>	<u>-</u>	<u>-</u>	<u>3,230,078</u>	<u>3,310,648</u>

6.2 Cash

Cash as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Cash	38,628	45,470	35,164	41,422
Cash received in advance from e-Money and electronic money transfer service	54	48	54	48
Total	38,682	45,518	35,218	41,470

6.3 Supplementary Disclosures of Cash Flow Information

Significant non-cash items for the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS ENDED		FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Unrealized gains on investments in shareholders' equity decrease	(4,642)	(8,586)	(4,219)	(9,123)
Appraisal surplus decrease	(609)	(551)	(598)	(509)
Debt issued and borrowings increase	13,782	5,077	13,782	5,077

6.4 Interbank and Money Market Items, net (Assets)

Interbank and money market items, net (assets) as at June 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Million Baht				
Domestic items				
Bank of Thailand and Financial Institutions				
Development Fund	392,406	432,565	392,406	432,565
Commercial banks	10,293	16,640	4,715	5,531
Other financial institutions	9,453	4,240	9,453	4,240
Total	412,152	453,445	406,574	442,336
<u>Add</u> Accrued interest receivables and				
undue interest receivables	126	216	124	178
<u>Less</u> Allowance for expected credit loss	(177)	(128)	(177)	(128)
Total domestic items	412,101	453,533	406,521	442,386
Foreign items				
USD	130,185	128,902	90,067	93,886
JPY	24,071	20,871	19,542	20,012
EUR	3,177	641	3,027	542
Others	102,421	153,832	27,026	23,923
Total	259,854	304,246	139,662	138,363
<u>Add</u> Accrued interest receivables and				
undue interest receivables	664	533	532	431
<u>Less</u> Allowance for expected credit loss	(1,484)	(1,192)	(1,351)	(1,112)
Total foreign items	259,034	303,587	138,843	137,682
Total domestic and foreign items	671,135	757,120	545,364	580,068

6.5 Financial Assets Measured at Fair Value through Profit or Loss

6.5.1 Trading financial assets as at June 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Million Baht				
	Fair Value	Fair Value	Fair Value	Fair Value
Thai government and state enterprise				
securities	10,442	3,039	10,442	3,039
Foreign debt securities	8,645	8,730	-	-
Domestic marketable equity securities	3,178	2,601	-	-
Others	117	109	-	-
Total	22,382	14,479	10,442	3,039

6.5.2 Others as at June 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Investments in debt securities	70,310	65,802	92,267	86,065
Investments in equity securities	<u>8,750</u>	<u>8,697</u>	<u>7,533</u>	<u>7,634</u>
Total	<u><u>79,060</u></u>	<u><u>74,499</u></u>	<u><u>99,800</u></u>	<u><u>93,699</u></u>
Financial assets measured				
at fair value through				
profit or loss	<u><u>101,442</u></u>	<u><u>88,978</u></u>	<u><u>110,242</u></u>	<u><u>96,738</u></u>

6.6 Derivatives Assets and Liabilities

The fair values and the notional amounts derivatives classified by type of risk as at June 30, 2024 and December 31, 2023 are as follows :

Type of risk	CONSOLIDATED					
	June 30, 2024		December 31, 2023			
	Fair Value		Fair Value		Notional Amount	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Foreign exchange rate	53,382	62,859	2,189,843	44,125	37,201	1,986,065
Interest rate	27,912	31,240	1,799,484	26,412	26,226	1,427,083
Others	<u>373</u>	<u>50</u>	<u>9,029</u>	<u>66</u>	<u>35</u>	<u>6,619</u>
Total	<u><u>81,667</u></u>	<u><u>94,149</u></u>	<u><u>3,998,356</u></u>	<u><u>70,603</u></u>	<u><u>63,462</u></u>	<u><u>3,419,767</u></u>

Type of risk	THE BANK					
	June 30, 2024		December 31, 2023			
	Fair Value		Fair Value		Notional Amount	
	Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
Foreign exchange rate	52,264	61,343	2,061,908	43,741	36,488	1,905,739
Interest rate	27,847	31,236	1,795,440	26,343	26,224	1,423,824
Others	<u>274</u>	<u>-</u>	<u>1,069</u>	<u>25</u>	<u>-</u>	<u>841</u>
Total	<u><u>80,385</u></u>	<u><u>92,579</u></u>	<u><u>3,858,417</u></u>	<u><u>70,109</u></u>	<u><u>62,712</u></u>	<u><u>3,330,404</u></u>

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank's involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank's derivatives are as follows :

Foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.
- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

Hedge accounting

The Bank uses currency swaps and interest rate swaps to hedge its exposure to changes in the fair value of fixed rate instruments and its foreign currency risk exposure. As at June 30, 2024 and December 31, 2023, the carrying amount of derivatives designated as hedging instruments in the consolidated and the Bank's financial statements for derivatives assets are amounting to Baht 640 million and Baht 1,746 million and derivatives liabilities Baht 1,822 million and Baht 277 million, respectively.

The Bank uses currency swaps to hedge the variability in cash flows that is related to a variable or fixed rate asset resulting from changes in interest rate and its foreign currency risk exposure. As at June 30, 2024 and December 31, 2023, the carrying amount of derivatives designated as hedging instruments in the consolidated and the Bank's financial statements for derivatives assets are amounting to Baht 4,953 million and Baht 6,150 million and derivatives liabilities Baht 2,121 million and Baht 410 million, respectively.

6.7 Investments, net

6.7.1 Investments as at June 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities				
measured at amortized cost				
Thai government and				
state enterprise securities	102,081	97,165	82,794	80,608
Foreign debt securities	21,711	22,584	2,950	2,741
Total	123,792	119,749	85,744	83,349
<u>Less</u> Allowance for expected credit loss	(306)	(285)	(306)	(285)
Total	<u>123,486</u>	<u>119,464</u>	<u>85,438</u>	<u>83,064</u>

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities				
measured at FVOCI				
Thai government and				
state enterprise securities	505,493	522,448	505,493	522,448
Private enterprise debt securities	25,756	29,552	25,756	29,552
Foreign debt securities	246,200	199,536	124,812	105,008
Others	6,384	6,310	6,384	6,310
Total	<u>783,833</u>	<u>757,846</u>	<u>662,445</u>	<u>663,318</u>
Allowance for expected credit loss	<u>8,884</u>	<u>8,597</u>	<u>8,780</u>	<u>8,512</u>

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities				
designated at FVOCI				
Domestic marketable equity				
securities	52,737	55,510	51,516	53,953
Foreign marketable equity securities	28,387	31,797	28,387	31,797
Others	12,162	7,670	11,661	7,364
Total	<u>93,286</u>	<u>94,977</u>	<u>91,564</u>	<u>93,114</u>
Investments, net	<u>1,000,605</u>	<u>972,287</u>	<u>839,447</u>	<u>839,496</u>

For the three-month periods ended June 30, 2024 and 2023, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements, amounting to Baht 662 million and Baht 798 million and in the Bank's financial statements amounting to Baht 660 million and Baht 769 million, respectively.

For the six-month periods ended June 30, 2024 and 2023, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements, amounting to Baht 1,397 million and Baht 1,428 million and in the Bank's financial statements amounting to Baht 1,352 million and Baht 1,372 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at June 30, 2024 and December 31, 2023, there were 32 companies with investment cost of Baht 806 million and fair value of Baht 0 million.

- 6.7.2 As at June 30, 2024 and December 31, 2023, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Manufacturing and commercial	1	115	1	115
Real estate and construction	1,417	1,297	1,417	1,297
Utilities and services	1	1	1	1
Others	5,085	1,939	5,085	1,939
Total	6,504	3,352	6,504	3,352

6.8 Investments in Subsidiaries and Associates, net

As at June 30, 2024 and December 31, 2023, the Bank had investments in subsidiaries and associates, net as follows :

								Million Baht
Company	Type of Business	Type of Shares	CONSOLIDATED					
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Associates								
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262	36	44
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	530	513
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	52	58
National ITMX Co., Ltd.	Service	Common share	11.07	11.07	11	11	496	556
PT Honest Financial Technologies *	Finance	Common share	- **	28.79	-	314	-	232
Total					406	720	1,114	1,403
<u>Less</u> Allowance for impairment					(172)	(172)	-	-
Investments in associates, net					234	548	1,114	1,403

						Million Baht
Company	Type of Business	Type of Shares	THE BANK			
			Direct and Indirect Shareholding (%)		Investment (Cost Method)	
			June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Subsidiaries						
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585
Bualuang Ventures Limited	Venture Capital Company	Common share	100.00	100.00	2,000	2,000
PT Bank Permata Tbk	Banking	Common share	98.71	98.71	105,010	105,010
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183
Associates						
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118
National ITMX Co., Ltd.	Service	Common share	11.07	11.07	11	11
Total					145,084	145,084
Less Allowance for impairment					(268)	(268)
Investments in subsidiaries and associates, net					144,816	144,816

* Holding by PT Bank Permata Tbk.

** As at June 30, 2024 PT Honest Financial Technologies is no longer an associate due to PT Bank Permata Tbk having no significant influence.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023
Net profit	501	436
Total comprehensive income	494	438

	Million Baht	
	FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023
Net profit	1,035	925
Total comprehensive income	1,028	930

6.9 Loans to Customers and Accrued Interest Receivables, net

6.9.1 Classified by product type as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Overdrafts	117,212	111,283	93,970	88,537
Loans	2,257,931	2,197,590	1,880,374	1,845,198
Bills	333,041	352,627	322,764	346,799
Hire purchase receivables	4,450	4,247	-	-
Finance lease receivables	875	957	-	-
Others	6,480	5,260	1,949	1,547
Loans to customers	2,719,989	2,671,964	2,299,057	2,282,081
<u>Add</u> Accrued interest receivables and				
undue interest receivables	9,764	12,363	8,414	11,241
Loans to customers and accrued				
interest receivables	2,729,753	2,684,327	2,307,471	2,293,322
<u>Less</u> Allowance for expected credit loss	(266,980)	(258,666)	(231,751)	(225,619)
Total loans to customers and				
accrued interest receivables, net	2,462,773	2,425,661	2,075,720	2,067,703

6.9.2 Classified by type of classification as at June 30, 2024 and December 31, 2023 :

	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Performing and Under-performing	3,292,856	3,343,700	2,760,396	2,791,618
Non-performing	99,140	85,955	84,897	71,162
Total	3,391,996	3,429,655	2,845,293	2,862,780

The consolidated and the Bank's financial statements as at June 30, 2024, non-performing loans with restructured loans amounted to Baht 48,692 million and Baht 42,857 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2023, non-performing loans with restructured loans amounted to Baht 43,530 million and Baht 36,883 million, respectively.

6.9.3 As at June 30, 2024 and December 31, 2023, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivables, as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
NPLs before allowance for expected credit loss	99,140	85,955	84,897	71,162
NPLs as percentage of total loans	3.16	2.72	3.16	2.63
Net NPLs after allowance for expected credit loss	26,300	21,857	24,296	19,877
Net NPLs as percentage of net total loans	0.86	0.70	0.92	0.75

6.9.4 Classified by customer's residence as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Domestic	1,578,717	1,615,575	1,569,336	1,606,711
Foreign	<u>1,141,272</u>	<u>1,056,389</u>	<u>729,721</u>	<u>675,370</u>
Total	<u><u>2,719,989</u></u>	<u><u>2,671,964</u></u>	<u><u>2,299,057</u></u>	<u><u>2,282,081</u></u>

6.9.5 Classified by business type as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Agriculture and mining	92,952	92,721	48,935	49,159
Manufacturing and commercial	768,664	766,783	634,419	644,121
Real estate and construction	202,155	196,673	174,043	170,120
Utilities and services	495,463	495,808	421,992	426,294
Housing loans	334,717	338,489	270,003	274,753
Others	<u>826,038</u>	<u>781,490</u>	<u>749,665</u>	<u>717,634</u>
Total	<u><u>2,719,989</u></u>	<u><u>2,671,964</u></u>	<u><u>2,299,057</u></u>	<u><u>2,282,081</u></u>

6.9.6 Classified by type of classification and allowance for expected credit loss as at June 30, 2024 and December 31, 2023 :

Million Baht				
CONSOLIDATED				
	June 30, 2024		December 31, 2023	
	Loans and accrued interest receivables	Allowance for expected credit loss	Loans and accrued interest receivables	Allowance for expected credit loss
Performing	2,445,411	92,560	2,431,228	103,844
Under-performing	181,861	97,881	163,588	87,057
Non-performing	102,481	76,539	89,511	67,765
Total	2,729,753	266,980	2,684,327	258,666

Million Baht				
THE BANK				
	June 30, 2024		December 31, 2023	
	Loans and accrued interest receivables	Allowance for expected credit loss	Loans and accrued interest receivables	Allowance for expected credit loss
Performing	2,054,514	76,875	2,069,950	89,453
Under-performing	164,783	90,603	148,720	81,240
Non-performing	88,174	64,273	74,652	54,926
Total	2,307,471	231,751	2,293,322	225,619

6.10 Properties for Sale, net

Properties for sale consisted of the following as at June 30, 2024 and December 31, 2023 :

Million Baht					
CONSOLIDATED					
Type of Properties for Sale	JUNE 30, 2024				
	Beginning Balance	Increase	Decrease	Others	Ending Balance
Assets from debt repayment					
Immovable assets	20,104	542	(762)	3	19,887
Movable assets	595	59	(6)	3	651
Total	20,699	601	(768)	6	20,538
Others	169	121	(31)	-	259
Total properties for sale	20,868	722	(799)	6	20,797
<u>Less</u> Allowance for impairment	(9,939)	(2,146)	291	(5)	(11,799)
Total properties for sale, net	10,929	(1,424)	(508)	1	8,998

					Million Baht
CONSOLIDATED DECEMBER 31, 2023					
Type of Properties for Sale	Beginning Balance	Increase	Decrease	Others	Ending Balance
Assets from debt repayment					
Immovable assets	19,493	4,942	(4,332)	1	20,104
Movable assets	<u>95</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>595</u>
Total	19,588	5,442	(4,332)	1	20,699
Others	<u>16</u>	<u>207</u>	<u>(54)</u>	<u>-</u>	<u>169</u>
Total properties for sale	19,604	5,649	(4,386)	1	20,868
<u>Less</u> Allowance for impairment	<u>(7,587)</u>	<u>(3,962)</u>	<u>1,615</u>	<u>(5)</u>	<u>(9,939)</u>
Total properties for sale, net	<u>12,017</u>	<u>1,687</u>	<u>(2,771)</u>	<u>(4)</u>	<u>10,929</u>

As at June 30, 2024, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 19,887 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,075 million and appraised by internal appraisers in the amount of Baht 6,812 million.

As at December 31, 2023, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 20,104 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 13,392 million and appraised by internal appraisers in the amount of Baht 6,712 million.

				Million Baht
THE BANK JUNE 30, 2024				
Type of Properties for Sale	Beginning Balance	Increase	Decrease	Ending Balance
Assets from debt repayment				
Immovable assets	17,831	473	(396)	17,908
Movable assets	<u>423</u>	<u>-</u>	<u>(6)</u>	<u>417</u>
Total	18,254	473	(402)	18,325
Others	<u>154</u>	<u>96</u>	<u>(1)</u>	<u>249</u>
Total properties for sale	18,408	569	(403)	18,574
<u>Less</u> Allowance for impairment	<u>(8,431)</u>	<u>(2,134)</u>	<u>15</u>	<u>(10,550)</u>
Total properties for sale, net	<u>9,977</u>	<u>(1,565)</u>	<u>(388)</u>	<u>8,024</u>

				Million Baht
THE BANK				
DECEMBER 31, 2023				
Type of Properties for Sale	Beginning Balance	Increase	Decrease	Ending Balance
Assets from debt repayment				
Immovable assets	16,363	4,766	(3,298)	17,831
Movable assets	62	361	-	423
Total	16,425	5,127	(3,298)	18,254
Others	12	143	(1)	154
Total properties for sale	16,437	5,270	(3,299)	18,408
<u>Less</u> Allowance for impairment	<u>(5,307)</u>	<u>(3,910)</u>	<u>786</u>	<u>(8,431)</u>
Total properties for sale, net	<u>11,130</u>	<u>1,360</u>	<u>(2,513)</u>	<u>9,977</u>

As at June 30, 2024, the Bank had immovable assets from debt repayment in the amount of Baht 17,908 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,456 million and appraised by internal appraisers in the amount of Baht 6,452 million.

As at December 31, 2023, the Bank had immovable assets from debt repayment in the amount of Baht 17,831 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,503 million and appraised by internal appraisers in the amount of Baht 6,328 million.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale. The transactions of the Bank and subsidiaries are as follows :

								Million Baht
CONSOLIDATED								
FOR THE THREE-MONTH PERIODS ENDED								
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	June 30, 2024		June 30, 2023			
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	
Sale to public	Per installment	160	-	-	5	-	-	
Sale to public	Per cost recovery	-	338	(3)	-	62	(7)	

Million Baht

CONSOLIDATED							
FOR THE SIX-MONTH PERIODS ENDED							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	June 30, 2024		June 30, 2023		
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	160	-	-	5	-	-
Sale to public	Per cost recovery	-	484	(10)	-	701	(10)

Million Baht

THE BANK							
FOR THE THREE-MONTH PERIODS ENDED							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	June 30, 2024		June 30, 2023		
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	160	-	-	5	-	-
Sale to public	Per cost recovery	-	48	-	-	38	-

Million Baht

THE BANK							
FOR THE SIX-MONTH PERIODS ENDED							
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Profit on Sale of Properties for Sale	June 30, 2024		June 30, 2023		
			Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Profit on Sale of Properties for Sale	Profit on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	160	-	-	5	-	-
Sale to public	Per cost recovery	-	188	-	-	129	-

6.11 Premises and Equipment, net

Premises and equipment consisted of the following as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED JUNE 30, 2024										Million Baht
	Beginning Balance	Additions/ Transfer in	Cost Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer out	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	8,886	-	(122)	(6)	8,758	-	-	-	-	-	8,758
Appraisal increase (year 2020)	31,990	-	(79)	234	32,145	-	-	-	-	-	32,145
Appraisal decrease (year 2020)	(455)	-	-	6	(449)	-	-	-	-	-	(449)
Appraisal increase (year 2021)	1,147	-	-	16	1,163	-	-	-	-	-	1,163
Appraisal increase (year 2023)	305	-	-	-	305	-	-	-	-	-	305
Premises											
Cost	4,074	5	(47)	62	4,094	968	175	(16)	23	1,150	2,944
Appraisal increase (year 2020)	13,265	-	(85)	60	13,240	4,684	637	(35)	14	5,300	7,940
Appraisal decrease (year 2020)	(152)	-	-	3	(149)	(28)	(4)	-	1	(31)	(118)
Appraisal increase (year 2021)	529	-	-	8	537	70	-	-	-	70	467
Equipment	25,209	1,392	(665)	91	26,027	21,833	718	(579)	12	21,984	4,043
Right-of-use assets	6,521	498	(413)	164	6,770	2,551	638	(403)	54	2,840	3,930
Leasehold improvement	3,226	41	(43)	153	3,377	3,075	32	(42)	152	3,217	160
Others	533	451	(146)	3	841	-	-	-	-	-	841
Total	<u>95,078</u>	<u>2,387</u>	<u>(1,600)</u>	<u>794</u>	<u>96,659</u>	<u>33,153</u>	<u>2,196</u>	<u>(1,075)</u>	<u>256</u>	<u>34,530</u>	<u>62,129</u>

Million Baht

	CONSOLIDATED DECEMBER 31, 2023										Premises and Equipment (Net)
	Beginning Balance	Additions/ Transfer in	Cost Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer out	Others	Ending Balance	
Land											
Cost	8,330	1,220	(591)	(73)	8,886	-	-	-	-	-	8,886
Appraisal increase (year 2020)	32,025	-	(62)	27	31,990	-	-	-	-	-	31,990
Appraisal decrease (year 2020)	(480)	-	9	16	(455)	-	-	-	-	-	(455)
Appraisal increase (year 2021)	1,141	-	-	6	1,147	-	-	-	-	-	1,147
Appraisal increase (year 2023)	-	305	-	-	305	-	-	-	-	-	305
Premises											
Cost	2,909	1,311	(82)	(64)	4,074	693	317	(21)	(21)	968	3,106
Appraisal increase (year 2020)	13,373	-	(100)	(8)	13,265	3,438	1,285	(34)	(5)	4,684	8,581
Appraisal decrease (year 2020)	(161)	-	2	7	(152)	(22)	(8)	1	1	(28)	(124)
Appraisal increase (year 2021)	526	-	-	3	529	70	-	-	-	70	459
Equipment	24,705	1,737	(1,005)	(228)	25,209	21,504	1,275	(921)	(25)	21,833	3,376
Right-of-use assets	6,792	1,336	(1,534)	(73)	6,521	2,536	1,321	(1,287)	(19)	2,551	3,970
Leasehold improvement	3,237	84	(74)	(21)	3,226	3,088	76	(71)	(18)	3,075	151
Others	803	563	(835)	2	533	-	-	-	-	-	533
Total	<u>93,200</u>	<u>6,556</u>	<u>(4,272)</u>	<u>(406)</u>	<u>95,078</u>	<u>31,307</u>	<u>4,266</u>	<u>(2,333)</u>	<u>(87)</u>	<u>33,153</u>	<u>61,925</u>

Million Baht

THE BANK JUNE 30, 2024											
	Beginning Balance	Cost Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Depreciation Depre- ciation	Disposal/ Transfer out	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	8,221	-	(77)	(22)	8,122	-	-	-	-	-	8,122
Appraisal increase (year 2020)	28,575	-	(79)	177	28,673	-	-	-	-	-	28,673
Appraisal decrease (year 2020)	(455)	-	-	6	(449)	-	-	-	-	-	(449)
Premises											
Cost	2,409	-	(34)	3	2,378	497	75	(13)	-	559	1,819
Appraisal increase (year 2020)	12,927	-	(85)	43	12,885	4,550	618	(35)	7	5,140	7,745
Appraisal decrease (year 2020)	(152)	-	-	3	(149)	(28)	(4)	-	1	(31)	(118)
Equipment	21,573	1,222	(404)	49	22,440	19,766	413	(400)	46	19,825	2,615
Right-of-use assets	4,182	337	(289)	113	4,343	1,433	407	(280)	11	1,571	2,772
Leasehold improvement	2,532	7	(12)	145	2,672	2,467	15	(12)	145	2,615	57
Others	398	351	(79)	-	670	-	-	-	-	-	670
Total	<u>80,210</u>	<u>1,917</u>	<u>(1,059)</u>	<u>517</u>	<u>81,585</u>	<u>28,685</u>	<u>1,524</u>	<u>(740)</u>	<u>210</u>	<u>29,679</u>	<u>51,906</u>

Million Baht

	THE BANK DECEMBER 31, 2023										
	Beginning Balance	Additions/ Transfer in	Cost Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Depreciation			Ending Balance	Premises and Equipment (Net)
							Depre- ciation	Disposal/ Transfer out	Others		
Land											
Cost	7,551	1,220	(473)	(77)	8,221	-	-	-	-	-	8,221
Appraisal increase (year 2020)	28,621	-	(62)	16	28,575	-	-	-	-	-	28,575
Appraisal decrease (year 2020)	(480)	-	9	16	(455)	-	-	-	-	-	(455)
Premises											
Cost	1,550	924	(50)	(15)	2,409	387	130	(17)	(3)	497	1,912
Appraisal increase (year 2020)	13,016	-	(100)	11	12,927	3,335	1,247	(34)	2	4,550	8,377
Appraisal decrease (year 2020)	(161)	-	2	7	(152)	(22)	(8)	1	1	(28)	(124)
Equipment	21,253	1,181	(646)	(215)	21,573	19,589	834	(644)	(13)	19,766	1,807
Right-of-use assets	4,545	699	(999)	(63)	4,182	1,423	786	(773)	(3)	1,433	2,749
Leasehold improvement	2,560	21	(26)	(23)	2,532	2,469	41	(22)	(21)	2,467	65
Others	375	399	(376)	-	398	-	-	-	-	-	398
Total	<u>78,830</u>	<u>4,444</u>	<u>(2,721)</u>	<u>(343)</u>	<u>80,210</u>	<u>27,181</u>	<u>3,030</u>	<u>(1,489)</u>	<u>(37)</u>	<u>28,685</u>	<u>51,525</u>

For the consolidated and the Bank's financial statements, the Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy (Determination of level of the fair value hierarchy are shown in Note 4.5).

For the consolidated financial statements, as at June 30, 2024 and December 31, 2023, the Bank and subsidiaries had equipment which are fully depreciated but still in use at the original costs amounting to Baht 19,956 million and Baht 19,561 million, respectively.

For the Bank's financial statements, as at June 30, 2024 and December 31, 2023, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 18,196 million and Baht 17,849 million, respectively.

6.12 Goodwill and Other Intangible Assets, net

Goodwill and Other intangible assets consisted of the following as at June 30, 2024 and December 31, 2023 :

CONSOLIDATED JUNE 30, 2024											Million Baht
	Beginning Balance	Cost Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer out	Others	Ending Balance	Goodwill and Other Intangible Assets (Net)
Goodwill	20,766	-	-	306	21,072	-	-	-	-	-	21,072
Other intangible assets from business											
Combination	13,649	-	-	202	13,851	5,142	723	-	69	5,934	7,917
Software	6,822	1,300	(142)	(46)	7,934	4,773	497	(139)	20	5,151	2,783
Others	1,980	34	(13)	102	2,103	84	17	-	-	101	2,002
Total	43,217	1,334	(155)	564	44,960	9,999	1,237	(139)	89	11,186	33,774

CONSOLIDATED DECEMBER 31, 2023											Million Baht
	Beginning Balance	Cost Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer out	Others	Ending Balance	Goodwill and Other Intangible Assets (Net)
Goodwill	20,650	-	-	116	20,766	-	-	-	-	-	20,766
Other intangible assets from business											
Combination	13,573	-	-	76	13,649	3,704	1,459	-	(21)	5,142	8,507
Software	5,728	1,586	(339)	(153)	6,822	4,501	609	(333)	(4)	4,773	2,049
Others	2,002	58	(238)	158	1,980	50	34	-	-	84	1,896
Total	41,953	1,644	(577)	197	43,217	8,255	2,102	(333)	(25)	9,999	33,218

THE BANK JUNE 30, 2024											Million Baht
	Beginning Balance	Cost Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Accumulated Amortization Amorti- zation	Disposal/ Transfer out	Others	Ending Balance	Other Intangible Assets (Net)
Software	5,050	923	(26)	7	5,954	4,007	389	(26)	6	4,376	1,578
Others	801	7	-	2	810	84	17	-	-	101	709
Total	5,851	930	(26)	9	6,764	4,091	406	(26)	6	4,477	2,287

Million Baht

THE BANK
DECEMBER 31, 2023

	Cost			Accumulated Amortization					Other Intangible Assets (Net)
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Ending Balance	Beginning Balance	Amortization	Disposal/ Transfer out	Ending Balance	
Software	4,215	904	(69)	5,050	3,698	378	(69)	4,007	1,043
Others	983	50	(232)	801	50	34	-	84	717
Total	<u>5,198</u>	<u>954</u>	<u>(301)</u>	<u>5,851</u>	<u>3,748</u>	<u>412</u>	<u>(69)</u>	<u>4,091</u>	<u>1,760</u>

6.13 Deferred Tax Assets and Liabilities

Deferred tax assets and liabilities as at June 30, 2024 and December 31, 2023 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Deferred tax assets	14,452	10,295	8,599	5,137
Deferred tax liabilities	<u>39</u>	<u>30</u>	<u>-</u>	<u>-</u>
Deferred tax assets, net	<u>14,413</u>	<u>10,265</u>	<u>8,599</u>	<u>5,137</u>

Movements in total deferred tax assets and liabilities during the period/year are as follows :

	CONSOLIDATED JUNE 30, 2024				Million Baht
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	11,886	268	680	(176)	12,658
Financial liabilities measured at fair value through profit or loss	493	(66)	39	-	466
Loans to customers and accrued interest receivables	8,261	1,200	(10)	272	9,723
Properties for sale	1,972	369	-	-	2,341
Premises and equipment	294	213	-	3	510
Provisions	6,900	13	5	25	6,943
Others	13,159	3,500	(69)	24	16,614
Total	<u>42,965</u>	<u>5,497</u>	<u>645</u>	<u>148</u>	<u>49,255</u>
Deferred tax liabilities					
Investments	12,017	(401)	(487)	-	11,129
Loans to customers and accrued interest receivables	192	(17)	-	-	175
Premises and equipment	7,509	162	(56)	51	7,666
Others	12,982	2,866	(2)	26	15,872
Total	<u>32,700</u>	<u>2,610</u>	<u>(545)</u>	<u>77</u>	<u>34,842</u>
Net	<u>10,265</u>	<u>2,887</u>	<u>1,190</u>	<u>71</u>	<u>14,413</u>

Million Baht

	CONSOLIDATED DECEMBER 31, 2023				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	11,084	1,553	(794)	43	11,886
Financial liabilities measured at fair value through profit or loss	372	(23)	144	-	493
Loans to customers and accrued interest receivables	8,255	93	-	(87)	8,261
Properties for sale	1,504	468	-	-	1,972
Premises and equipment	252	71	-	(29)	294
Provisions	5,481	1,697	(68)	(210)	6,900
Others	13,768	(907)	82	216	13,159
Total	<u>40,716</u>	<u>2,952</u>	<u>(636)</u>	<u>(67)</u>	<u>42,965</u>
Deferred tax liabilities					
Investments	13,022	(91)	(914)	-	12,017
Loans to customers and accrued interest receivables	187	5	-	-	192
Premises and equipment	7,791	(256)	(25)	(1)	7,509
Others	13,403	(445)	2	22	12,982
Total	<u>34,403</u>	<u>(787)</u>	<u>(937)</u>	<u>21</u>	<u>32,700</u>
Net	<u><u>6,313</u></u>	<u><u>3,739</u></u>	<u><u>301</u></u>	<u><u>(88)</u></u>	<u><u>10,265</u></u>

Million Baht

	Beginning Balance	Recognized in Profit and Loss	THE BANK JUNE 30, 2024 Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	11,292	231	525	(176)	11,872
Financial liabilities measured at fair value through profit or loss	493	(66)	39	-	466
Loans to customers and accrued interest receivables	3,058	823	-	160	4,041
Properties for sale	1,686	424	-	-	2,110
Premises and equipment	123	(6)	-	(1)	116
Provisions	6,478	161	1	16	6,656
Others	11,926	3,364	(69)	3	15,224
Total	<u>35,056</u>	<u>4,931</u>	<u>496</u>	<u>2</u>	<u>40,485</u>
Deferred tax liabilities					
Investments	11,398	(422)	(528)	-	10,448
Premises and equipment	7,414	(95)	(26)	44	7,337
Others	11,107	2,999	(2)	(3)	14,101
Total	<u>29,919</u>	<u>2,482</u>	<u>(556)</u>	<u>41</u>	<u>31,886</u>
Net	<u>5,137</u>	<u>2,449</u>	<u>1,052</u>	<u>(39)</u>	<u>8,599</u>

Million Baht

	THE BANK DECEMBER 31, 2023				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	10,555	1,357	(663)	43	11,292
Financial liabilities measured at fair value through profit or loss	372	(23)	144	-	493
Loans to customers and accrued interest receivables	3,706	(617)	-	(31)	3,058
Properties for sale	1,061	625	-	-	1,686
Premises and equipment	127	2	-	(6)	123
Provisions	5,076	1,486	(89)	5	6,478
Others	12,712	(866)	82	(2)	11,926
Total	<u>33,609</u>	<u>1,964</u>	<u>(526)</u>	<u>9</u>	<u>35,056</u>
Deferred tax liabilities					
Investments	12,495	(170)	(927)	-	11,398
Premises and equipment	7,688	(252)	(26)	4	7,414
Others	11,231	(126)	2	-	11,107
Total	<u>31,414</u>	<u>(548)</u>	<u>(951)</u>	<u>4</u>	<u>29,919</u>
Net	<u><u>2,195</u></u>	<u><u>2,512</u></u>	<u><u>425</u></u>	<u><u>5</u></u>	<u><u>5,137</u></u>

6.14 Deposits

6.14.1 Classified by product type as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Demand	283,660	283,678	138,325	138,055
Savings	1,664,467	1,680,979	1,553,074	1,581,326
Fixed	1,236,216	1,219,114	996,069	979,995
Negotiable certificates of deposit	513	512	513	512
Total	3,184,856	3,184,283	2,687,981	2,699,888

6.14.2 Classified by currency and customer's residence as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED					
	June 30, 2024			December 31, 2023		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	2,198,323	229,965	2,428,288	2,209,596	218,971	2,428,567
USD	44,116	144,545	188,661	45,769	162,549	208,318
Others	25,730	542,177	567,907	24,729	522,669	547,398
Total	2,268,169	916,687	3,184,856	2,280,094	904,189	3,184,283

	THE BANK					
	June 30, 2024			December 31, 2023		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	2,198,558	229,906	2,428,464	2,209,805	218,749	2,428,554
USD	44,087	77,639	121,726	45,746	94,462	140,208
Others	17,557	120,234	137,791	16,945	114,181	131,126
Total	2,260,202	427,779	2,687,981	2,272,496	427,392	2,699,888

6.15 Interbank and Money Market Items (Liabilities)

Interbank and money market items (liabilities) consisted of the following as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Million Baht				
Domestic items				
Bank of Thailand and Financial Institutions				
Development Fund	26,872	28,145	26,872	28,145
Commercial banks	168,883	166,879	164,857	162,935
Special purpose financial institutions	2,847	5,315	2,847	5,315
Other financial institutions	10,540	14,063	11,238	14,637
Total domestic items	<u>209,142</u>	<u>214,402</u>	<u>205,814</u>	<u>211,032</u>
Foreign items				
USD	56,998	55,197	55,483	54,149
JPY	11,293	14,855	11,386	14,900
EUR	1,993	3,154	1,994	3,155
Others	36,784	46,611	26,540	26,290
Total foreign items	<u>107,068</u>	<u>119,817</u>	<u>95,403</u>	<u>98,494</u>
Total domestic and foreign items	<u><u>316,210</u></u>	<u><u>334,219</u></u>	<u><u>301,217</u></u>	<u><u>309,526</u></u>

6.16 Financial Liabilities Measured at Fair Value through Profit or Loss

As at June 30, 2024, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 18,909 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,820 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 2,328 million.

As at December 31, 2023, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 17,858 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,622 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 2,462 million.

As at June 30, 2024 and December 31, 2023, a subsidiary had financial liabilities measured at fair value through profit or loss which are trading financial liabilities amounting to Baht 490 million and Baht 526 million, respectively.

6.17 Debt Issued and Borrowings

6.17.1 Classified by type of instruments and source of fund as at June 30, 2024 and December 31, 2023 :

Million Baht						
	CONSOLIDATED					
	June 30, 2024			December 31, 2023		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	94,884	94,884	-	110,761	110,761
Subordinated notes	-	108,743	108,743	-	100,970	100,970
Others	1,188	-	1,188	1,018	-	1,018
<u>Less</u> Discount on borrowings	-	(241)	(241)	-	(244)	(244)
Total	<u>1,188</u>	<u>203,386</u>	<u>204,574</u>	<u>1,018</u>	<u>211,487</u>	<u>212,505</u>

Million Baht						
	THE BANK					
	June 30, 2024			December 31, 2023		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	94,884	94,884	-	110,761	110,761
Subordinated notes	-	108,743	108,743	-	100,970	100,970
Others	6	-	6	23	-	23
<u>Less</u> Discount on borrowings	-	(241)	(241)	-	(244)	(244)
Total	<u>6</u>	<u>203,386</u>	<u>203,392</u>	<u>23</u>	<u>211,487</u>	<u>211,510</u>

6.17.2 Classified by type of instruments, currency, maturity and interest rate as at June 30, 2024 and December 31, 2023 :

Million Baht					
Type	Currency	Maturity	Interest Rate	CONSOLIDATED	
				Amount	
				June 30, 2024	December 31, 2023
Senior unsecured notes	USD	2024 - 2033	4.05% - 5.50%	94,884	110,761
Subordinated notes	USD	2034 - 2036	3.466% - 3.733%	81,097	75,300
Subordinated notes	USD	- *	5.00%*	27,646	25,670
Others	THB	2024 - 2025	0.00% - 2.50%	1,188	1,018
<u>Less</u> Discount on borrowings				(241)	(244)
Total				<u>204,574</u>	<u>212,505</u>

* The Bank may redeem after 5 years from the issue date pursuant to its early redemption rights, at initial distribution rate of 5.00% p.a. until the first call date and subject to change to reference rate every 5 years.

Type	Currency	Maturity	Interest Rate	THE BANK	
				Amount	
				June 30, 2024	December 31, 2023
Senior unsecured notes	USD	2024 - 2033	4.05% - 5.50%	94,884	110,761
Subordinated notes	USD	2034 - 2036	3.466% - 3.733%	81,097	75,300
Subordinated notes	USD	- *	5.00%*	27,646	25,670
Others	THB	2024	0.00%	6	23
<u>Less</u> Discount on borrowings				(241)	(244)
Total				203,392	211,510

6.18 Subordinated Notes

On January 28, 1999, the Bank issued and offered USD 450 million of subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On September 25, 2019, the Bank issued and offered USD 1,200 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 3.733% p.a. for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,200 million, which the BOT had approved to include in Tier 2 capital on September 25, 2019.

On September 23, 2020, the Bank issued and offered USD 750 million of subordinated notes qualified to be included in Additional Tier 1 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007, perpetual securities and have no fixed redemption date, provided that the Bank may redeem after 5 years from the issue date pursuant to its early redemption rights, at initial distribution rate of 5% p.a. until the first call date and subject to change to reference rate every 5 years. The Bank received net proceeds from the sale of subordinated notes amounting to USD 750 million, which the BOT had approved to include in Additional Tier 1 capital on September 23, 2020. The Bank classified such

* The Bank may redeem after 5 years from the issue date pursuant to its early redemption rights, at initial distribution rate of 5.00% p.a. until the first call date and subject to change to reference rate every 5 years.

instrument as a financial liability by taking into consideration both contractual obligation and legal rights as stating in the offering of the Notes.

On September 23, 2021, the Bank issued and offered USD 1,000 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 3.466% p.a. to the optional redemption date and thereafter be reset according the reference rates as specified in the terms and conditions for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,000 million, which the BOT had approved to include in Tier 2 capital on September 23, 2021.

6.19 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together the "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the Notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million common shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.24).

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same

time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On October 3, 2013, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 999 million. On October 3, 2018, the Bank redeemed senior unsecured notes with a maturity of 5 years at a coupon of 3.30% p.a., amounting to USD 500 million and on October 3, 2023, the Bank redeemed senior unsecured notes with a maturity of 10 years at a coupon of 5.00% p.a., amounting to USD 500 million.

On September 19, 2018, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.45% p.a., amounting to USD 600 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,198 million. On March 19, 2024, the Bank redeemed senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million.

On June 15, 2022, the Bank issued and offered senior unsecured notes with a trustee to offshore investors for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 with a maturity of 5 years at a coupon of 4.30% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 749 million.

On September 21, 2023, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 5.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.50% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,244 million.

6.20 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at June 30, 2024, the Bank had not yet issued bonds according to the aforementioned resolution.

6.21 Provisions

Provisions as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Defined benefit obligations	14,739	14,444	13,253	13,126
Allowance for expected credit loss on loan				
commitments and financial guarantee contracts	11,433	10,549	9,522	8,577
Others	9,133	9,433	9,079	9,378
Total	35,305	34,426	31,854	31,081

Movements in total provisions during the period/year are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Beginning balances	34,426	27,177	31,081	24,176
Increase during the period/year	3,539	11,372	2,857	10,223
Written off/reversal during the period/year	(2,660)	(4,123)	(2,084)	(3,318)
Ending balances	35,305	34,426	31,854	31,081

6.22 Post-employment Benefits

6.22.1 Defined contribution plans

For the three-month periods ended June 30, 2024 and 2023, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements, amounting to Baht 429 million and Baht 420 million, and in the Bank's financial statements amounting to Baht 300 million and Baht 293 million, respectively.

For the six-month periods ended June 30, 2024 and 2023, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements amounting to Baht 842 million and Baht 811 million, and in the Bank's financial statements amounting to Baht 579 million and Baht 567 million, respectively.

6.22.2 Defined benefit plans

As at June 30, 2024 and December 31, 2023, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches and subsidiary have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Million Baht			
The present value of the funded				
defined benefit plans	2,837	2,732	968	905
The fair value of plan assets	<u>(1,636)</u>	<u>(1,693)</u>	<u>(809)</u>	<u>(744)</u>
	1,201	1,039	159	161
The present value of the unfunded				
defined benefit plans	<u>13,538</u>	<u>13,405</u>	<u>13,094</u>	<u>12,965</u>
Liabilities, net	<u><u>14,739</u></u>	<u><u>14,444</u></u>	<u><u>13,253</u></u>	<u><u>13,126</u></u>

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Million Baht			
Beginning balances	16,137	15,784	13,870	13,642
Current service costs	528	1,045	406	809
Interest costs	200	393	142	280
Benefit paid during the period/year	(547)	(765)	(401)	(475)
Actuarial losses (gains) on obligations				
from changes in financial assumptions	(41)	(21)	1	-
from changes in demographic assumptions	-	16	-	4
from experience	26	(335)	-	(412)
Unrealized losses on foreign exchanges	<u>72</u>	<u>20</u>	<u>44</u>	<u>22</u>
Ending balances	<u><u>16,375</u></u>	<u><u>16,137</u></u>	<u><u>14,062</u></u>	<u><u>13,870</u></u>

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at June 30, 2024 and December 31, 2023 :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Beginning balances	1,693	1,854	744	678
Interest income	37	88	10	19
Contributions	15	20	15	20
Benefit paid during the period/year	(127)	(295)	-	(15)
Actuarial gains (losses) on plan assets	(37)	(8)	-	17
Unrealized gains on foreign exchanges	55	34	40	25
Ending balances	<u>1,636</u>	<u>1,693</u>	<u>809</u>	<u>744</u>

Significant actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, and the sensitivity analysis for each significant actuarial assumptions which reflect increasing in the obligations if the assumptions change by 1% as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		Percentage	
	Significant actuarial assumptions	Increase in defined benefit obligations		
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Discount rate	0.20 - 7.00	0.20 - 7.10	12.06	12.20
Average future salary increases	2.00 - 15.00	2.00 - 15.00	10.77	11.00

	THE BANK		Percentage	
	Significant actuarial assumptions	Increase in defined benefit obligations		
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Discount rate	0.20 - 6.06	0.20 - 7.10	13.12	13.23
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.43	11.58

6.23 Other Liabilities

Other liabilities as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Deposit received and margin payable	39,807	41,481	15,542	14,848
Other payables	32,725	39,360	26,615	32,223
Accrued expenses	28,387	26,898	23,562	20,386
Advance received from electronic service	54	48	54	48
Other liabilities	<u>19,330</u>	<u>19,403</u>	<u>16,698</u>	<u>17,114</u>
Total	<u>120,303</u>	<u>127,190</u>	<u>82,471</u>	<u>84,619</u>

6.24 Share Capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at June 30, 2024 and December 31, 2023, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	June 30, 2024	December 31, 2023
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at June 30, 2024 and December 31, 2023, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :
 - 1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.
2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.

4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.25 The Establishment of Special Purpose Vehicle to Issue Capital Securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into common shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at June 30, 2024, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

6.26 Legal Reserve and Other Reserves

6.26.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.26.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

6.27 The Appropriation of the Profit and the Dividend Payments

On April 12, 2023, the 30th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2022 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2022 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2022), and the amount to be appropriated for the period of July - December 2022 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 3.00 per common share amounting to Baht 5,726 million had been paid on May 12, 2023.

The Bank already paid dividend according to the aforementioned resolution.

On August 24, 2023, the meeting of the Board of Directors of the Bank No. 8/2023 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2023 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per common share amounting to Baht 3,817 million had been paid on September 22, 2023.

The Bank already paid dividend according to the aforementioned resolution.

On April 11, 2024, the 31st Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2023 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2023 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2023), and the amount to be appropriated for the period of July - December 2023 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 5.00 per common share amounting to Baht 9,543 million had been paid on May 10, 2024.

The Bank already paid dividend according to the aforementioned resolution.

6.28 Assets Pledged as Collateral and under Restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowance for expected credit loss, as at June 30, 2024 and December 31, 2023 amounted to Baht 158,317 million and Baht 146,105 million, respectively.

6.29 Contingent Liabilities

As at June 30, 2024 and December 31, 2023, the Bank and subsidiaries had contingent liabilities as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Avals to bills	4,793	5,275	4,793	5,275
Guarantees of loans	29,740	30,750	24,673	23,248
Liability under unmatured import bills	32,193	30,000	15,941	15,553
Letters of credit	33,563	32,762	22,370	24,104
Other commitments				
Amount of unused bank overdraft	154,622	157,915	153,949	157,204
Other guarantees	237,529	247,014	223,102	232,761
Others	186,931	168,547	125,859	129,641
Total	679,371	672,263	570,687	587,786

6.30 Litigation

As at June 30, 2024 and December 31, 2023, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries' financial position and result of operations.

6.31 Related Party Transactions

As at June 30, 2024 and December 31, 2023, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as at June 30, 2024 and December 31, 2023 as follows :

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Million Baht				
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	1,306	324
Bangkok Bank (China) Co., Ltd.	-	-	1	5
PT Bank Permata Tbk	-	-	60	76
Total	<u>-</u>	<u>-</u>	<u>1,367</u>	<u>405</u>
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	25,795	23,956
Total	<u>-</u>	<u>-</u>	<u>25,795</u>	<u>23,956</u>
Loans				
Subsidiaries				
BSL Leasing Co., Ltd.	-	-	1,700	1,900
Bualuang Securities PCL.	-	-	1	1
Other related parties	303	292	303	292
Total	<u>303</u>	<u>292</u>	<u>2,004</u>	<u>2,193</u>
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	10	9
Other related parties	8	10	8	10
Total	<u>8</u>	<u>10</u>	<u>18</u>	<u>19</u>
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	19	13
BSL Leasing Co., Ltd.	-	-	2	3
BBL Asset Management Co., Ltd.	-	-	361	346
Bualuang Securities PCL.	-	-	11	37
PT Bank Permata Tbk	-	-	-	1
Associates				
Processing Center Co., Ltd.	18	38	18	38
Thai Payment Network Co., Ltd.	17	11	17	11
BCI (Thailand) Co., Ltd.	1	-	1	-
Other related parties	13	10	2	2
Total	<u>49</u>	<u>59</u>	<u>431</u>	<u>451</u>

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
	Million Baht			
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	152	196
Bangkok Bank Berhad	-	-	236	103
Sinnsuptawee Asset Management Co., Ltd.	-	-	28	4
BBL Asset Management Co., Ltd.	-	-	92	119
Bualuang Securities PCL.	-	-	260	173
Bangkok Bank (China) Co., Ltd.	-	-	61	36
Bualuang Ventures Limited	-	-	140	124
Bangkok Capital Asset Management Co., Ltd. *	-	-	346	282
PT Bank Permata Tbk	-	-	284	250
BSL Leasing Co., Ltd.	-	-	80	87
Associates				
Processing Center Co., Ltd.	220	205	220	205
National ITMX Co., Ltd.	374	337	374	337
Thai Payment Network Co., Ltd.	-	1	-	1
BCI (Thailand) Co., Ltd.	27	40	27	40
PT Honest Financial Technologies **	-	20	-	-
Other related parties	6,997	5,640	6,997	5,640
Total	7,618	6,243	9,297	7,597

* Holding by Bualuang Securities PCL.

** As of June 30, 2024. It is not an associate company of PT Bank Permata Tbk.

	CONSOLIDATED		THE BANK	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Million Baht				
Other liabilities				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	330	329
Bualuang Securities PCL.	-	-	9	1
Bangkok Bank (China) Co., Ltd.	-	-	75	70
Bangkok Capital Asset Management Co., Ltd.*	-	-	8	-
PT Bank Permata Tbk	-	-	-	5
Associates				
Processing Center Co., Ltd.	9	3	9	3
National ITMX Co., Ltd.	36	32	36	32
BCI (Thailand) Co., Ltd.	3	4	3	4
Other related parties	15	13	5	5
Total	63	52	475	450
Commitments				
Subsidiaries				
Bangkok Bank Berhad	-	-	2,396	3,560
Sinnsuptawee Asset Management Co., Ltd.	-	-	316	133
Bualuang Securities PCL.	-	-	131	111
Bangkok Bank (China) Co., Ltd.	-	-	280	-
PT Bank Permata Tbk	-	-	292	616
BSL Leasing Co., Ltd.	-	-	30	30
Associates				
National ITMX Co., Ltd.	1	1	1	1
PT Honest Financial Technologies*	-	7	-	-
Other related parties	89	-	89	-
Total	90	8	3,535	4,451

For the six-month period ended June 30, 2024, the Bank and subsidiaries charged interest at rates between 1.91% and 7.55% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2023, the Bank and subsidiaries charged interest at rates between 1.98% and 7.55% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at June 30, 2024 and December 31, 2023 are shown in Note 6.8.

* Holding by Bualuang Securities PCL.

* As at June 30, 2024. It is not an associate company of PT Bank Permata Tbk.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	18	18
BSL Leasing Co., Ltd.	-	-	21	10
Other related parties	3	2	3	2
Total	<u>3</u>	<u>2</u>	<u>42</u>	<u>30</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	536	484
Bualuang Securities PCL.	-	-	4	3
Bangkok Capital Asset Management Co., Ltd.*	-	-	39	43
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	9	8	-	-
Total	<u>10</u>	<u>9</u>	<u>581</u>	<u>531</u>
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	495	547
Bualuang Securities PCL.	-	-	934	1,137
PT Bank Permata Tbk	-	-	2,002	1,244
BSL Leasing Co., Ltd.	-	-	45	45
Associates				
Processing Center Co., Ltd.	12	9	12	9
National ITMX Co., Ltd.	187	141	187	141
Total	<u>199</u>	<u>150</u>	<u>3,675</u>	<u>3,123</u>
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	3
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	40	39
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
Total	<u>4</u>	<u>4</u>	<u>47</u>	<u>47</u>

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	2	4
Bangkok Bank Berhad	-	-	1	2
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	-	1
PT Bank Permata Tbk	-	-	1	-
Associates				
Processing Center Co., Ltd.	1	-	1	-
Other related parties	15	8	15	8
Total	<u>16</u>	<u>8</u>	<u>21</u>	<u>16</u>
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	2	2
Other related parties	14	15	-	-
Total	<u>14</u>	<u>15</u>	<u>2</u>	<u>2</u>
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd.*	-	-	8	-
Bangkok Bank (China) Co., Ltd.	-	-	1	-
Associates				
Processing Center Co., Ltd.	2	2	2	2
National ITMX Co., Ltd.	95	79	95	79
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	18	15	13	12
Total	<u>116</u>	<u>97</u>	<u>120</u>	<u>94</u>
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	1	-
Other related parties	(2)	2	(2)	2
Total	<u>(2)</u>	<u>2</u>	<u>(1)</u>	<u>2</u>

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	30	33
BSL Leasing Co., Ltd.	-	-	33	16
Other related parties	6	4	6	4
Total	<u>6</u>	<u>4</u>	<u>69</u>	<u>53</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	1,066	981
Bualuang Securities PCL.	-	-	7	9
Bangkok Capital Asset Management Co., Ltd. *	-	-	66	59
Associate				
Processing Center Co., Ltd.	3	3	3	3
Other related parties	18	17	-	-
Total	<u>21</u>	<u>20</u>	<u>1,144</u>	<u>1,053</u>
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	495	547
Bualuang Securities PCL.	-	-	934	1,137
PT Bank Permata Tbk	-	-	2,002	1,244
BSL Leasing Co., Ltd.	-	-	45	45
Associates				
Processing Center Co., Ltd.	12	9	12	9
National ITMX Co., Ltd.	187	141	187	141
Total	<u>199</u>	<u>150</u>	<u>3,675</u>	<u>3,123</u>
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	4	10
Bualuang Securities PCL.	-	-	2	2
Bangkok Bank (China) Co., Ltd.	-	-	79	79
Associates				
National ITMX Co., Ltd.	3	3	3	3
Thai Payment Network Co., Ltd.	5	5	5	5
Total	<u>8</u>	<u>8</u>	<u>93</u>	<u>99</u>

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	4	7
Bangkok Bank Berhad	-	-	2	4
BBL Asset Management Co., Ltd.	-	-	2	1
Bualuang Securities PCL.	-	-	1	2
Bangkok Capital Asset Management Co., Ltd.*	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	-	6
PT Bank Permata Tbk	-	-	1	-
Associates				
Processing Center Co., Ltd.	1	-	1	-
National ITMX Co., Ltd.	1	1	1	1
Other related parties	26	15	26	15
Total	28	16	39	36
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	4	4
Other related parties	28	30	-	-
Total	28	30	4	4
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd.*	-	-	15	-
Bangkok Bank (China) Co., Ltd.	-	-	1	-
Associates				
Processing Center Co., Ltd.	5	5	5	5
National ITMX Co., Ltd.	187	155	187	155
Thai Payment Network Co., Ltd.	1	1	1	1
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	27	21	20	14
Total	221	183	230	176
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	1	2
Other related parties	(2)	(4)	(2)	(4)
Total	(2)	(4)	(1)	(2)

* Holding by Bualuang Securities PCL.

6.32 Other Benefits to Directors and Persons with Managing Authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.33 Disclosure of the Statement of Cash Flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statement of cash flows of the AMC of the Bank in the notes to the financial statements. The statement of cash flows of Sinnsuptawee Asset Management Co., Ltd. is as follows :

<p style="text-align: center;">SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED STATEMENT OF CASH FLOWS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024 (UNAUDITED - REVIEWED)</p>			Million Baht
	2024	2023	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit from operating before income tax expenses	324	571	
Items to reconcile profit from operating before income tax expenses to cash receive (paid) from operating activities			
Depreciation and amortization	1	1	
Unrealized gain on financial instruments measured at fair value through profit or loss	(31)	(8)	
Dividend income	(36)	(29)	
Proceeds from dividend income	36	29	
Income tax paid	<u>(7)</u>	<u>(12)</u>	
Profit from operating before changes in operating assets and liabilities	287	552	
(Increase) decrease in operating assets			
Financial assets measured at fair value through profit or loss	(219)	(633)	
Properties for sale	9	26	
Other assets	(12)	(1)	
Increase (decrease) in operating liabilities			
Deposits	(52)	(106)	
Other liabilities	<u>12</u>	<u>-</u>	
Net cash received (paid) from operating activities	<u>25</u>	<u>(162)</u>	
Net increase (decrease) in cash and cash equivalents	25	(162)	
Cash and cash equivalents as at January 1,	<u>3</u>	<u>173</u>	
Cash and cash equivalents as at June 30,	<u><u>28</u></u>	<u><u>11</u></u>	

6.34 Events after the Reporting Period

On July 5, 2024, the Bank issued and offered senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 10 years at a coupon of 5.65% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 746 million.

6.35 Operating Segments

6.35.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statements.

The Bank is organized into segments based on products and services as follows :

Domestic banking

Domestic banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International banking

International banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment banking

Investment banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2024					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	24,083	10,854	5,685	2,918	(2)	43,538
Total operating expenses before expected credit loss	<u>(8,512)</u>	<u>(4,589)</u>	<u>(842)</u>	<u>(5,267)</u>	<u>2</u>	<u>(19,208)</u>
Profit from operating before expected credit loss and income tax expenses	<u>15,571</u>	<u>6,265</u>	<u>4,843</u>	<u>(2,349)</u>	<u>-</u>	<u>24,330</u>

	CONSOLIDATED FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2023					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	21,632	10,770	6,348	3,696	(2)	42,444
Total operating expenses before expected credit loss	<u>(8,538)</u>	<u>(4,563)</u>	<u>(1,679)</u>	<u>(5,333)</u>	<u>2</u>	<u>(20,111)</u>
Profit from operating before expected credit loss and income tax expenses	<u>13,094</u>	<u>6,207</u>	<u>4,669</u>	<u>(1,637)</u>	<u>-</u>	<u>22,333</u>

	CONSOLIDATED FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2024					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	48,050	21,933	8,061	7,167	(5)	85,206
Total operating expenses before expected credit loss	<u>(16,717)</u>	<u>(9,231)</u>	<u>(1,427)</u>	<u>(11,442)</u>	<u>5</u>	<u>(38,812)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,333</u>	<u>12,702</u>	<u>6,634</u>	<u>(4,275)</u>	<u>-</u>	<u>46,394</u>

	CONSOLIDATED					Million Baht
	FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2023					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	42,043	21,022	11,099	8,577	(4)	82,737
Total operating expenses before expected credit loss	<u>(16,300)</u>	<u>(9,119)</u>	<u>(3,795)</u>	<u>(9,751)</u>	<u>4</u>	<u>(38,961)</u>
Profit from operating before expected credit loss and income tax expenses	<u>25,743</u>	<u>11,903</u>	<u>7,304</u>	<u>(1,174)</u>	<u>-</u>	<u>43,776</u>

The financial position of operating segments as at June 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at June 30, 2024	1,858,910	1,364,567	1,493,679	478,006	(664,991)	4,530,171
As at December 31, 2023	1,849,017	1,329,195	1,483,821	493,026	(640,575)	4,514,484

6.35.2 Geographical segments

The operating results classified by geographical areas for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	June 30, 2024			June 30, 2023			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	31,594	11,944	43,538	31,195	11,249	42,444	
Total operating expenses *	(23,171)	(6,463)	(29,634)	(22,427)	(6,564)	(28,991)	
Profit from operating							
before income tax expenses	8,423	5,481	13,904	8,768	4,685	13,453	
Income tax	(849)	(1,144)	(1,993)	(1,090)	(957)	(2,047)	

* Including expected credit loss.

Million Baht

CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED						
	June 30, 2024			June 30, 2023		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total operating income	61,128	24,078	85,206	60,496	22,241	82,737
Total operating expenses *	(45,424)	(12,395)	(57,819)	(43,471)	(12,844)	(56,315)
Profit from operating						
before income tax expenses	15,704	11,683	27,387	17,025	9,397	26,422
Income tax	(2,467)	(2,376)	(4,843)	(2,951)	(1,823)	(4,774)

The financial position classified by geographical areas as at June 30, 2024 and December 31, 2023 are as follows :

Million Baht

CONSOLIDATED						
	June 30, 2024			December 31, 2023		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets **	64,110	31,792	95,902	64,024	31,119	95,143
Total assets	3,658,784	871,387	4,530,171	3,665,784	848,700	4,514,484

6.36 Interest Income

Interest income for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interbank and money market items	5,084	5,006	3,784	3,053
Investments and trading transactions	268	99	115	64
Investment in debt securities	6,453	4,760	4,528	3,306
Loans	39,621	37,367	32,188	30,269
Others	219	40	219	40
Total interest income	51,645	47,272	40,834	36,732

For the three-month period ended June 30, 2024, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 45,921 million and Baht 5,456 million, respectively and for the Bank's financial statements amounting to Baht 36,777 million and amounting to Baht 3,942 million, respectively.

* Including expected credit loss.

** Consisting of premises and equipment, net, goodwill and other intangible assets, net.

For the three-month period ended June 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 43,259 million and Baht 3,915 million, respectively and for the Bank's financial statements amounting to Baht 33,762 million and amounting to Baht 2,906 million, respectively.

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Interbank and money market items	10,522	9,333	7,606	5,782
Investments and trading transactions	564	185	220	125
Investment in debt securities	12,494	8,996	8,776	6,115
Loans	79,386	72,868	64,616	58,886
Others	<u>351</u>	<u>61</u>	<u>351</u>	<u>61</u>
Total interest income	<u><u>103,317</u></u>	<u><u>91,443</u></u>	<u><u>81,569</u></u>	<u><u>70,969</u></u>

For the six-month period ended June 30, 2024, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 92,252 million and Baht 10,501 million, respectively and for the Bank's financial statements amounting to Baht 73,741 million and Baht 7,608 million, respectively.

For the six-month period ended June 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 83,843 million and Baht 7,415 million, respectively and for the Bank's financial statements amounting to Baht 65,503 million and Baht 5,341 million, respectively.

6.37 Interest Expenses

Interest expenses for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Deposits	10,497	8,787	6,540	4,947
Interbank and money market items	1,947	1,548	1,701	1,406
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	3,115	3,139	2,902	2,910
Debt issued				
Bonds and subordinated notes	2,759	2,118	2,734	2,112
Others	<u>193</u>	<u>193</u>	<u>193</u>	<u>194</u>
Total interest expenses	<u><u>18,511</u></u>	<u><u>15,785</u></u>	<u><u>14,070</u></u>	<u><u>11,569</u></u>

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Deposits	20,816	16,372	12,823	9,173
Interbank and money market items	3,714	2,706	3,205	2,454
Contributions to Financial Institutions Development Fund and Deposit Protection Agency	6,218	6,239	5,789	5,791
Debt issued				
Bonds and subordinated notes	5,603	4,103	5,548	4,091
Others	<u>410</u>	<u>458</u>	<u>410</u>	<u>458</u>
Total interest expenses	<u><u>36,761</u></u>	<u><u>29,878</u></u>	<u><u>27,775</u></u>	<u><u>21,967</u></u>

6.38 Net Fees and Service Income

Net fees and service income for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Fees and service income				
Acceptances, aval and guarantees of loans	83	76	65	57
Debit card, credit card and electronic services	5,363	5,188	4,921	4,782
Others	<u>5,254</u>	<u>5,001</u>	<u>3,341</u>	<u>3,090</u>
Total fees and service income	10,700	10,265	8,327	7,929
Fees and service expenses	<u>3,850</u>	<u>3,694</u>	<u>3,388</u>	<u>3,215</u>
Net fees and service income	<u><u>6,850</u></u>	<u><u>6,571</u></u>	<u><u>4,939</u></u>	<u><u>4,714</u></u>

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Fees and service income				
Acceptances, aval and guarantees of loans	162	152	128	115
Debit card, credit card and electronic services	11,068	10,732	10,163	9,912
Others	<u>10,739</u>	<u>10,538</u>	<u>6,913</u>	<u>6,351</u>
Total fees and service income	21,969	21,422	17,204	16,378
Fees and service expenses	<u>8,193</u>	<u>7,729</u>	<u>7,244</u>	<u>6,811</u>
Net fees and service income	<u><u>13,776</u></u>	<u><u>13,693</u></u>	<u><u>9,960</u></u>	<u><u>9,567</u></u>

6.39 Gains (Losses) on Financial Instruments Measured at Fair Value through Profit or Loss

Gains (losses) on financial instruments measured at fair value through profit or loss for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Gains (losses) from trading and foreign exchange transactions				
Foreign exchange and currency derivatives	1,422	2,606	1,394	2,054
Interest rate derivatives	506	313	500	276
Debt securities	123	194	(2)	7
Equity securities	100	4	42	(17)
Others	-	(2)	-	-
Total	<u>2,151</u>	<u>3,115</u>	<u>1,934</u>	<u>2,320</u>
Gains (losses) from financial instrument designed at FVTPL				
Change in fair value, net	380	229	380	229
Interest expense, net	(804)	(585)	(804)	(586)
Total	<u>(424)</u>	<u>(356)</u>	<u>(424)</u>	<u>(357)</u>
Others	<u>692</u>	<u>613</u>	<u>740</u>	<u>714</u>
Total gains on financial instruments measured at fair value through profit or loss	<u><u>2,419</u></u>	<u><u>3,372</u></u>	<u><u>2,250</u></u>	<u><u>2,677</u></u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Gains (losses) from trading and foreign exchange transactions				
Foreign exchange and currency derivatives	4,651	5,304	4,549	4,719
Interest rate derivatives	(173)	142	(204)	116
Debt securities	313	398	42	13
Equity securities	195	(276)	64	(364)
Others	(1)	(2)	-	-
Total	<u>4,985</u>	<u>5,566</u>	<u>4,451</u>	<u>4,484</u>
Gains (losses) from financial instrument designed at FVTPL				
Change in fair value, net	261	333	261	333
Interest expense, net	(1,160)	(965)	(1,160)	(966)
Total	<u>(899)</u>	<u>(632)</u>	<u>(899)</u>	<u>(633)</u>
Others	<u>(1,749)</u>	<u>(117)</u>	<u>(1,913)</u>	<u>(36)</u>
Total gains on financial instruments measured at fair value through profit or loss	<u>2,337</u>	<u>4,817</u>	<u>1,639</u>	<u>3,815</u>

6.40 Gains (Losses) on Investments

Gains (losses) on investments for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Gains (losses) from disposal				
Investment securities - measured at FVOCI				
(Debt investment)	(140)	(98)	(140)	(134)
Investments in subsidiaries and associates	(5)	-	-	-
Total losses on investments	<u>(145)</u>	<u>(98)</u>	<u>(140)</u>	<u>(134)</u>

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Gains (losses) from disposal				
Investment securities - measured at FVOCI				
(Debt investment)	42	(68)	42	(107)
Investments in subsidiaries and associates	(5)	-	-	-
Total gains (losses) on investments	37	(68)	42	(107)

6.41 Expected Credit Loss

Expected credit loss for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Expected credit loss				
Loans to customers and accrued				
interest receivables	9,077	8,082	7,700	6,224
Others	1,349	798	1,177	1,028
Total expected credit loss	10,426	8,880	8,877	7,252

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Expected credit loss				
Loans to customers and accrued				
interest receivables	17,514	15,391	14,886	12,224
Others	1,493	1,963	1,526	2,137
Total expected credit loss	19,007	17,354	16,412	14,361

6.42 Income Tax Expenses

6.42.1 Income tax recognized in profit or loss for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Current tax	2,647	2,802	1,643	1,937
Deferred tax	<u>(654)</u>	<u>(755)</u>	<u>(200)</u>	<u>(437)</u>
Total income tax expenses	<u><u>1,993</u></u>	<u><u>2,047</u></u>	<u><u>1,443</u></u>	<u><u>1,500</u></u>

	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS		FOR THE SIX-MONTH PERIODS	
	ENDED		ENDED	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Current tax	7,729	7,201	6,072	5,589
Deferred tax	<u>(2,887)</u>	<u>(2,426)</u>	<u>(2,449)</u>	<u>(2,147)</u>
Total income tax expenses	<u><u>4,842</u></u>	<u><u>4,775</u></u>	<u><u>3,623</u></u>	<u><u>3,442</u></u>

6.42.2 Income tax recognized in component of other comprehensive income for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

							Million Baht
CONSOLIDATED							
FOR THE THREE-MONTH PERIODS ENDED							
	Before-tax	June 30, 2024	Net-of-tax	Before-tax	June 30, 2023	Net-of-tax	
	Amount	Tax (expense)	Amount	Amount	Tax (expense)	Amount	
		Benefit			Benefit		
Items that will be reclassified							
subsequently to profit or loss							
Losses on investments in debt							
instruments at fair value through							
other comprehensive income	(3,738)	764	(2,974)	(2,747)	545	(2,202)	
Losses on cash flow hedges	(708)	142	(566)	(596)	119	(477)	
Gains (losses) arising from							
translating the financial							
statements of foreign operations	(1,954)	-	(1,954)	6,830	-	6,830	
Share of other comprehensive							
income (losses) of associate	(2)	1	(1)	-	-	-	
Items that will not be reclassified							
subsequently to profit or loss							
Changes in revaluation surplus	(85)	17	(68)	(16)	3	(13)	
Losses on investment in equity							
instruments designated							
at fair value through other							
comprehensive income	(8,696)	1,726	(6,970)	(4,787)	991	(3,796)	
Gains (losses) on financial liabilities							
designated at fair value							
through profit or loss	25	(5)	20	(343)	69	(274)	
Actuarial losses on							
defined benefit plans	(21)	4	(17)	(225)	49	(176)	
Total	(15,179)	2,649	(12,530)	(1,884)	1,776	(108)	

CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED						
	June 30, 2024			June 30, 2023		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Items that will be reclassified subsequently to profit or loss						
Gains (losses) on investments in debt instruments at fair value through other comprehensive income	1,004	(207)	797	(1,963)	(876)	(2,839)
Gains (losses) on cash flow hedges	302	(60)	242	(850)	170	(680)
Gains arising from translating the financial statements of foreign operations	8,240	-	8,240	9,406	-	9,406
Share of other comprehensive income (losses) of associate	(3)	1	(2)	2	-	2
Items that will not be reclassified subsequently to profit or loss						
Changes in revaluation surplus	(130)	55	(75)	(17)	3	(14)
Losses on investment in equity instruments designated at fair value through other comprehensive income	(6,799)	1,357	(5,442)	(7,232)	1,488	(5,744)
Losses on financial liabilities designated at fair value through profit or loss	(198)	39	(159)	(369)	74	(295)
Actuarial losses on defined benefit plans	(22)	5	(17)	(225)	49	(176)
Total	<u>2,394</u>	<u>1,190</u>	<u>3,584</u>	<u>(1,248)</u>	<u>908</u>	<u>(340)</u>

THE BANK						
FOR THE THREE-MONTH PERIODS ENDED						
	June 30, 2024			June 30, 2023		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Items that will be reclassified						
subsequently to profit or loss						
Losses on investments in debt						
instruments at fair value through						
other comprehensive income	(3,457)	702	(2,755)	(3,239)	649	(2,590)
Losses on cash flow hedges	(708)	142	(566)	(596)	119	(477)
Gains arising from translating						
the financial statements of						
foreign operations	413	-	413	2,251	-	2,251
Items that will not be reclassified						
subsequently to profit or loss						
Changes in revaluation surplus	(86)	17	(69)	(16)	3	(13)
Losses on investment in equity						
instruments designated						
at fair value through other						
comprehensive income	(8,598)	1,704	(6,894)	(4,950)	1,001	(3,949)
Gains (losses) on financial liabilities						
designated at fair value						
through profit or loss	25	(5)	20	(343)	69	(274)
Total	<u>(12,411)</u>	<u>2,560</u>	<u>(9,851)</u>	<u>(6,893)</u>	<u>1,841</u>	<u>(5,052)</u>

Million Baht

<p style="text-align: center;">THE BANK FOR THE SIX-MONTH PERIODS ENDED</p>						
	June 30, 2024			June 30, 2023		
	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount	Before-tax Amount	Tax (expense) Benefit	Net-of-tax Amount
Items that will be reclassified						
subsequently to profit or loss						
Gains (losses) on investments in debt						
instruments at fair value through						
other comprehensive income	1,216	(243)	973	(2,625)	(730)	(3,355)
Gains (losses) on cash flow hedges	302	(60)	242	(850)	170	(680)
Gains arising from translating						
the financial statements of						
foreign operations	4,620	-	4,620	1,727	-	1,727
Items that will not be reclassified						
subsequently to profit or loss						
Changes in revaluation surplus	(130)	26	(104)	(17)	3	(14)
Losses on investment in						
equity instruments designated						
at fair value through other						
comprehensive income	(6,482)	1,290	(5,192)	(7,233)	1,466	(5,767)
Losses on financial liabilities						
designated at fair value						
through profit or loss	(198)	39	(159)	(369)	74	(295)
Actuarial losses on defined						
benefit plan	(1)	1	-	-	-	-
Total	<u>(673)</u>	<u>1,053</u>	<u>380</u>	<u>(9,367)</u>	<u>983</u>	<u>(8,384)</u>

6.42.3 Reconciliation of effective tax rates for the three-month and the six-month periods ended June 30, 2024 and 2023 are as follows :

Million Baht

<p style="text-align: center;">CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED</p>				
	June 30, 2024		June 30, 2023	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	13,904		13,453	
Income tax calculated at statutory tax rate	2,781	20.00	2,691	20.00
Overseas tax	481		493	
Tax effect of income and expenses that are not				
taxable and not deductible for tax purposes	(1,117)		(981)	
Others	(152)		(156)	
Total income tax expenses	<u>1,993</u>	14.33	<u>2,047</u>	15.22

Million Baht

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED			
	June 30, 2024		June 30, 2023	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	27,387		26,422	
Income tax calculated at statutory tax rate	5,477	20.00	5,284	20.00
Overseas tax	1,203		900	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(1,456)		(970)	
Others	<u>(381)</u>		<u>(439)</u>	
Total income tax expenses	<u><u>4,843</u></u>	17.68	<u><u>4,775</u></u>	18.07

Million Baht

	THE BANK FOR THE THREE-MONTH PERIODS ENDED			
	June 30, 2024		June 30, 2023	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	14,827		13,681	
Income tax calculated at statutory tax rate	2,965	20.00	2,736	20.00
Overseas tax	439		433	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(1,118)		(968)	
Others	<u>(843)</u>		<u>(701)</u>	
Total income tax expenses	<u><u>1,443</u></u>	9.73	<u><u>1,500</u></u>	10.96

Million Baht

	THE BANK FOR THE SIX-MONTH PERIODS ENDED			
	June 30, 2024		June 30, 2023	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	25,033		23,230	
Income tax calculated at statutory tax rate	5,007	20.00	4,646	20.00
Overseas tax	1,101		791	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(1,440)		(1,031)	
Others	<u>(1,045)</u>		<u>(964)</u>	
Total income tax expenses	<u><u>3,623</u></u>	14.47	<u><u>3,442</u></u>	14.82

6.43 Approval of the Financial Statements

The Audit Committee and the Board of Executive Directors have authorized to issue these financial statements on August 20, 2024.