

APPROPRIATION OF PROFIT FOR THE YEAR 2018

In 2018, the net profit from operations of the Bank amounted to Baht 38,391,371,219.10. The Board of Directors had appropriated a part of the profit in the first half and paid an interim dividend on September 28, 2018 at the rate of Baht 2.00 per share. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit for 2018 and the payment of the final dividend at the rate of Baht 4.50 per share, details as follows:

Appropriation				
Legal reserve				
For the period January-June 2018	Baht	500,000,000.00		
For the period July-December 2018	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2018	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
1,908,842,894 shares at Baht 2.00 per share	Baht	3,817,685,788.00		
1,908,842,894 shares at Baht 4.50 per share	Baht	8,589,793,023.00	Baht	12,407,478,811.00

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2018 for 1,908,842,894 ordinary shares would be at a total rate of Baht 6.50 per share, totaling Baht 12,407,478,811.00 or 32.32 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 6.50 per share in 2017, totaling Baht 12,407,478,811.00 or 39.30 percent of the annual net profit.