

**Summary in English
of the Minutes of
the 27th Annual Ordinary Meeting of Shareholders of
Bangkok Bank Public Company Limited (the “Bank”)
July 10, 2020
The Bank’s Auditorium on the 8th, 29th and 30th Floor, Head Office
333 Silom Road, Silom Sub-district, Bang Rak District, Bangkok, Thailand**

The Meeting was convened at 15.20 hrs.

Mr. Piti Sithi-Amnuai, Chairman of the Board of Directors, presided as Chairman of the Meeting (“Chairman”).

Mr. Apichart Ramyarupa, the Corporate Secretary (“Secretary”) informed the meeting that the Bank had set up seating in the meeting rooms on the 29th and 30th floors in accordance with the government’s regulations and measures to prevent the spread of Coronavirus disease 2019 (COVID-19). As a result, the seating might not be available to all of the shareholders attending the meeting; hence, the Bank had arranged the venue on the 8th floor to accommodate the shareholders. In addition, the Bank asked for cooperation from shareholders to strictly sit at the designated seat number, not to change their seats, and to wash their hands with the alcohol gel provided by the Bank as well as wear a face mask at all times during the meeting.

For each agenda item, if shareholders wanted to make enquiries or comments, they were requested to write them down on the paper provided in advance by the Bank in order to prevent risks of transmission of disease from sharing of microphones. Then, the written enquires or comments would be given to Bank’s officer who would hand it over to the Secretary to read the questions or comments.

The Secretary reported that the 27th Annual Ordinary Meeting of Shareholders (“Meeting”) was attended by 374 shareholders who appeared in person, accounting for 9,497,898 shares or 0.50 percent of issued and paid-up shares, and 11,376 shareholders who were represented by proxies, accounting for 1,129,105,685 shares or 59.15 percent of issued and paid-up shares, totaling 11,750 shareholders, accounting for 1,138,603,583 shares or 59.65 percent of the total 1,908,842,894 shares that have been issued and paid-up, thus constituting a quorum pursuant to the Articles of Association of the Bank.

The Meeting was attended by directors and senior executives of the Bank and the auditors as follows:

The directors who attended the Meeting:

1.	Mr. Piti	Sithi-Amnuai	Chairman of the Board of Directors and Chairman of the Corporate Governance Committee
2.	Mr. Deja	Tulananda	Chairman of the Board of Executive Directors
3.	Admiral Prachet	Siridej	Independent Director and Chairman of the Audit Committee
4.	Mr. Kovit	Poshyananda	Independent Director and Chairman of the Nomination and Remuneration Committee
5.	Mr. Arun	Chirachavala	Independent Director, Chairman of the Risk Oversight Committee and Member of the Audit Committee
6.	Mr. Singh	Tangtatswas	Member of the Board of Executive Directors
7.	Mr. Amorn	Chandarasomboon	Member of the Board of Executive Directors and Member of the Risk Oversight Committee
8.	H.S.H. Prince Mongkolchaleam	Yugala	Independent Director, Member of the Audit Committee, and Member of the Nomination and Remuneration Committee
9.	Mrs. Gasinee	Witoonchart	Independent Director and Member of the Audit Committee
10.	Mr. Chokechai	Niljianskul	Independent Director, Member of the Risk Oversight Committee, and Member of the Corporate Governance Committee
11.	Mr. Chartsiri	Sophonpanich	President and Member of the Board of Executive Directors

12.	Mr. Suvarn	Thansathit	Senior Executive Vice President, Member of the Board of Executive Directors, and Member of the Risk Oversight Committee
13.	Mr. Chansak	Fuangfu	Senior Executive Vice President and Member of the Board of Executive Directors
14.	Mr. Charamporn	Jotikasthira	Member of the Board of Executive Directors
15.	Mr. Boonsong	Bunyasaranand	Senior Executive Vice President
16.	Mr. Thaweelap	Rittapirom	Executive Vice President, Member of the Board of Executive Directors, and Member of the Corporate Governance Committee

There were 16 directors attending the meeting, accounting for 94.12 percent of the total number of directors.

Senior executives who attended the Meeting:

1.	Miss Suteera	Sripaibulya	Senior Executive Vice President
2.	Miss Rushda	Theeratharathorn	Senior Executive Vice President
3.	Mr. Virasak	Sutanthavibul	Senior Executive Vice President
4.	Mr. Siridej	Aungudomsin	Senior Executive Vice President
5.	Mrs. Ruchanee	Nopmuang	Senior Executive Vice President, in charge of General Management and Human Resources Division
6.	Mr. Chaiyarit	Anuchitworawong	Senior Executive Vice President, Head of International Banking Group and Manager, International Branch Division
7.	Miss Niramarn	Laisathit	Senior Executive Vice President, in charge of Corporate Banking
8.	Mr. Kukkong	Ruckphaopunt	Senior Executive Vice President, Manager, Technology Division
9.	Miss Benjaporn	Prisuwana	Executive Vice President, Manager, Accounting and Finance Division

The auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. who attended the Meeting:

1.	Mr. Suphamit	Techamontrikul
2.	Mrs. Nisakorn	Songmanee
3.	Ms. Pattima	Jarukitisakul
4.	Ms. Pittsinee	Chutchurdchaikun
5.	Mr. Nithat	Sae-ngow

Prior to the consideration of the agenda, the Secretary explained the procedures regarding voting, counting of votes and reporting of the voting result on each agenda item as follows.

For the purpose of voting, each ordinary share or preferred share shall be counted as one vote. If any shareholder has interests in any matter on which the Meeting shall pass a resolution, such a shareholder shall not have the right to vote on such matter, except to vote on the election of directors. Each shareholder has votes equal to the number of shares held, and must vote whether to agree, disagree, or abstain from voting with all their shares. Shareholders cannot divide the number of shares to vote, except for the proxies from custodians in Thailand, who are the custodians of foreign shareholders, as they can divide their votes as entrusted by each foreign shareholder.

In voting on each agenda item, the Chairman shall inquire whether any shareholder wishes to cast a dissenting vote or to abstain from voting. In the event a shareholder wishes to cast a dissenting vote or to abstain from voting, such shareholder is requested to identify oneself, to indicate one's vote on the ballot received during registration and to sign the ballot. The Bank officers will collect such ballots for the counting of votes.

In the event that more than one box is marked in the ballot, except in the case of custodian proxies in Thailand, the mark on the ballot is not clear, the ballot is crossed out or there is no signature on the ballot, such ballot shall be considered a voided ballot and will not be counted.

For ascertaining the votes, only dissenting votes and abstentions indicated on the proxy forms and ballots will be counted. The total of such votes will be subtracted from the votes of the total number of shares of those shareholders attending the Meeting and the remaining number of votes will be considered as voting for the approval of the said agenda item.

In counting the votes for each Meeting agenda item, the Bank will use the majority vote of the shareholders who attended the meeting and cast their votes, without counting the votes of the abstained shareholders.

For the shareholders who cast votes in advance and the shareholders who appointed the Bank's directors to attend and vote on their behalves, such votes have been counted in accordance with their intentions.

Results of the counting of votes will be reported to the Meeting upon completion of the counting process. The shareholders or proxies who wish to leave the Meeting before its adjournment are requested to return ballots to the Bank's officers outside the meeting room for record. The number of votes of the shareholders and proxies for each agenda item may vary due to later attendance or early exit of certain shareholders or proxies.

The shareholders who wish to leave the Meeting before its adjournment or those who leave at the end of the Meeting were requested to return ballots to the Bank officers outside the meeting room for record purposes.

In counting of the vote, there were three witnesses appointed at each counting point, represented by one person from, Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., the Bank's auditor firm, and two persons from volunteering shareholders who were chosen by the Chairman of the meeting. The panel of three witnesses at each counting point comprised: (1) for the counting point on the 30th Floor: Ms. Pattima Jarukitisakul, an auditor, and Mr. Chonlapoom Chalongsappanyu and Mr. Phojanart Sriprajuk, representatives of shareholders; (2) for the counting point on the 29th Floor: Ms. Pittsinee Chutchurdchaikun, an auditor, and Ms. Nahatai Panyalimpanun and Ms. Channual Namsanoh, representatives of shareholders; and (3) for the counting point on the 8th Floor: Mr. Nithat Sae-ngow, an auditor, and Ms. Molnatchakarn Pongphrom and Miss Wanwadee Somwang, representatives of shareholders.

The Secretary informed the Meeting that the Bank had provided shareholders with the opportunity to propose items to be included on the agenda of the Meeting, to nominate candidates for Bank directorship, and to submit questions in advance about any agenda item prior to the Meeting. No shareholders proposed any matters to be included in the agenda or nominated any candidates for Bank directorship. However, some shareholders sent questions in advance regarding certain meeting agenda which will be explained to the shareholders in the relevant agenda items.

The Chairman stated that as the number of shareholders in attendance and the number of shares held by such shareholders constituted a quorum, the Meeting could proceed.

Agenda No. 1

Acknowledgement of the report on the results of operations for the year 2019 as presented in the Annual Report

The Chairman requested the Meeting to acknowledge the report on the results of operations for the year 2019, and the significant developments during the year. Details of the results of operations for the year 2019 appeared on page 18 - 55 of the 2019 Annual Report. He also informed the Meeting that the Bank has always given priority to anti-corruption as a member of the Private Sector Collective Action Coalition Against Corruption ("CAC") and has communicated its intention and provided training to the Bank's employees in order to encourage them to better understand and comply with the Bank's policies and guidelines on anti-corruption through various internal channels of the Bank.

Mr. Singh Tangtatswas summarized the report on the results of operations for 2019 as follows.

The Bank and its subsidiaries reported their consolidated financial position as of December 31, 2019 with total assets amounting to Baht 3.22 trillion, an increase of Baht 99,993 million from the previous year. Loans amounted to Baht 2.06 trillion, a decrease driven by loans to medium-sized and small businesses in line with the economic slowdown. Total liabilities amounted to Baht 2.79 trillion, an increase of Baht 85,036 million, mostly from increases in all types of deposits. Shareholders' equity attributable to owners of the Bank amounted to Baht 427,751 million, an increase of Baht 14,937 million, due mainly to the net profit attributable to owners of the Bank for 2019 of Baht 35,816 million, net of interim dividend payments during the year totaling Baht 12,092 million.

For the year 2019, the Bank's net interest income decreased slightly from the previous year. Net fees and service income increased due to growth in fee income from fees in relation to bancassurance and mutual funds which was in line with the Bank's strategy, as well as a good growth in fees from investment banking and loans-related services. Non-interest income increased due mainly to higher gains on investments. Net profit attributable to owners of the Bank increased by Baht 486 million to Baht 35,816 million. The Bank continued to maintain its prudent approach towards financial management, maintaining liquidity and capital reserves at appropriate levels to ensure the Bank's financial sustainability.

The Chairman invited shareholders to ask questions and make comments.

The Secretary stated that shareholder had sent questions regarding the Bank's performance in advance and requested the President to give an overview of the Bank's operation and its projection for 2020's results.

The President explained that in early 2020, the Bank of Thailand lowered Thailand's 2020 economic growth projection from a contraction of 5.3 percent to 8.1 percent. Meanwhile, the Bank has projected that Thailand economic growth for 2020 would be a contraction of around 10 percent due to the fact that the COVID-19 pandemic was more severe than expected, prompting many countries, including Thailand, to curb the spread of COVID-19 by using lockdown measures and international travel restrictions which disrupted economic activity and had a large impact on the global economy. These measures had direct impacts on the tourism and export sectors which are major contributors to Thai economy. Economic revival will take some time, and the economy will continue to be affected next year.

Under these economic conditions, it is expected that the Bank's performance would decline in line with economic trends. Besides, the implementation of the new Thai Financial Reporting Standards (TFRS 9) requires additional reserves or expected credit loss in the light of the economic environment and forward-looking approach, considering the impacts from COVID-19 and the Bank's discretion to apply Management Overlay to strengthen the Bank's reserves in response to this highly uncertain situation.

However, the Bank focuses on supporting and helping customers to cope with these difficult times by various measures in accordance with measures from the Bank of Thailand and relevant authorities.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the report.

The Meeting acknowledged the report on the results of operations for the year 2019.

Agenda No. 2

Acknowledgement of the Report of the Audit Committee for the year 2019

The Chairman requested the Meeting to acknowledge the Report of the Audit Committee for the year 2019 as presented on page 106 - 107 of the 2019 Annual Report.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the report.

The Meeting acknowledged the Report of the Audit Committee for the year 2019.

Agenda No. 3

Approval of the Financial Statements for the year ended December 31, 2019

The Chairman requested the Meeting to approve the Financial Statements presenting the financial status and operating results of the Bank for the year ending December 31, 2019, which were audited by Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., and were considered by the Audit Committee. Details were presented on page 110 - 211 of the 2019 Annual Report.

The Chairman invited shareholders to ask questions and make comments.

A shareholder asked for the reason of a decrease of approximately Baht 2,000 million in personnel expenses in 2019.

The President explained that at the end of 2018 the Bank had recognized personnel expenses of Baht 2,523 million for the provision of post-employment benefits for the compensation in lieu of notice in the case of retirement of employees according to the new Labor Protection Act (7) B.E. 2562 (2019). There was no such item in 2019.

A shareholder inquired about the 2020 outlook of the Bank's non-performing loans (NPL) and how to manage.

The President explained that as of December 31, 2019, the Bank's non-performing loan was Baht 79,149 million or 3.4 percent. In the first quarter of 2020, the non-performing loan was Baht 85,240 million or 3.5 percent. As the outbreak of the COVID-19 pandemic has had an adverse economic effect on individuals and businesses across various sectors, the non-performing loan is expected to increase, but still remain in the manageable level, even though the situation is more difficult than usual.

A shareholder mentioned that there was shown in the statement of financial position, a revaluation allowance for debt restructuring of Baht 6,510 million, what methods the Bank use for debt restructuring?

The President explained that the Bank restructures loans with several methods such as extension of the terms, modification of payment schedule, reduction of interest rates and/or accrued interest receivable and/or principal amount, assets transfer, and debt-to-equity conversion. The Bank restructures the loans based on various related factors including financial condition of the borrowers. A revaluation allowance for debt restructuring was set aside for the provision in loss on restructuring loans.

A shareholder asked for the Bank's vision for maintaining its stability and what was the reasons of an increase of 12.6 percent in premises and equipment expenses in 2019.

The President explained that the Bank's management, under the supervision and guidance of the Board of Directors and the Executive Board of Directors, has instructed business units to focus on the concept of partnership by developing and sustaining long-term trusted relationships and working closely with customers to understand their needs and provide advice and support in terms of liquidity, working capital, as well as loans to improve their business to cope with an increase competition environment. For consumers, the Bank provides advisory services to recommend products which are able to serve the needs of customers, such as mutual funds and bancassurance.

The increase in premises and equipment expenses in 2019 was mainly due to technology-related expenses to improve the efficiency of the Bank's operations.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the audited Financial Statement for the year 2019.

The Meeting approved the audited Financial Statements for the year ended December 31, 2019, which were audited by the auditor, with the following votes:

- Approved	1,141,739,665	votes or	100.00%
	of all the votes cast by the shareholders who attended the meeting		
- Disapproved	0	votes or	0.00%
	of all the votes cast by the shareholders who attended the meeting		
- Abstained	5,480,082	votes	
- Invalid ballots	0	votes	

Agenda No. 4

Approval of the appropriation of profit for the operating results of the year 2019 and acknowledgment of the interim payment of the dividend

The Chairman informed the Meeting that the net profit of the Bank in 2019 amounted to Baht 34,787,992,076.79, and requested the Meeting to consider and approve the appropriation of profit and the payment of dividends for the operating results of the year 2019, as presented on page 6 of the Notice of the Meeting, as follows.

1. Allocation as a legal reserve in the total amount of Baht 1,000,000,000, being the allocation for the period of January-June 2019 amounting to Baht 500,000,000 (which had already been made as per the financial statements for the period ended December 31, 2019) and for the period of July-December 2019 amounting to Baht 500,000,000 (which had already been made in accordance with the financial statements ending March 31, 2020).
2. Allocation as other reserves in the amount of Baht 5,000,000,000 which had already been made for the period of January-June 2019.
3. Dividend payment for the operating results of the year 2019 at the rate of Baht 7.00 per ordinary share, totaling Baht 13,361,900,258, or 38.41 percent of the annual net profit, which was derived from retained earnings that were subject to corporate income tax of 20 percent. The Bank has completely paid the said dividend to the shareholders in two parts. The first interim dividend payment at the rate of Baht 2.00 per ordinary share totaling Baht 3,817,685,788 was paid on September 20, 2019 and the second interim dividend payment at the rate of Baht 5.00 per ordinary share totaling Baht 9,544,214,470 was paid on April 30, 2020. The second interim dividend payment was to reduce the impact of the postponement of the Annual General Meeting, which was scheduled for April 10, 2020, on the rights of the shareholders to receive the dividend payment for the year 2019. Therefore, the Bank will not pay any additional dividend for the operating results of the year 2019.

The Chairman invited shareholders to ask questions and make comments.

A shareholder asked whether the Bank would suspend the interim dividend payment in 2020 as requested by the Bank of Thailand.

The President explained that the Bank is under the supervision of the Bank of Thailand. Therefore, the Bank must comply with the guidelines set by the Bank of Thailand, which are in line with the guidelines of the central banks of many countries. The objective is for financial institutions to be cautious and to operate their business prudently to ensure that they have sufficient funds to cope with problems and assist their clients.

A shareholder asked about the amount of retained earnings that are subject to corporate income tax at a rate higher than 20 percent.

The President explained that the retained earnings of the Bank were taxed at various rates of 30, 23 and 20 percent. The retained earnings that were taxed at 30 and 23 percent were all paid to shareholders as dividends. The current retained earnings are subject to 20 percent corporate income tax.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the appropriation of profit for the operating results of the year 2019 and acknowledge the interim payment of the dividend.

The Meeting approved appropriation of profit for the operating results of the year 2019 and acknowledged the interim payment of the dividend with the following votes:

- Approved	1,146,404,829	votes or	100.00%
	of all the votes cast by the shareholders who attended the Meeting		
- Disapproved	0	votes or	0.00%
	of all the votes cast by the shareholders who attended the Meeting		
- Abstained	860,682	votes	
- Invalid ballots	0	votes	

Agenda No. 5

Election of Directors replacing those retiring by rotation

The Chairman requested the shareholders to elect directors in place of those retiring by rotation with details as follows:

According to Article 17 of the Articles of Association of the Bank, one-third of the total number of the directors of the Bank shall retire at every annual ordinary meeting of shareholders. The six directors due to retire by rotation in the Annual Ordinary Meeting of Shareholders for 2020 were Mr. Arun Chirachavala, Mr. Singh Tangtatswas, Mr. Charn Sophonpanich, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich and Mr. Thaweelap Rittapirom. As Mr. Charn Sophonpanich has resigned from the Board of Directors, effective as from December 25, 2019, there are only 5 directors who are to retire by rotation, namely, Mr. Arun Chirachavala, Mr. Singh Tangtatswas, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich and Mr. Thaweelap Rittapirom.

The Nomination and Remuneration Committee had considered and selected qualified individuals to be proposed to be the Bank's directors in place of those retiring by rotation in accordance with the selection process by considering the policy, criteria and methods prescribed, and is of the opinion that the said 5 retiring directors, namely, Mr. Arun Chirachavala, Mr. Singh Tangtatswas, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich and Mr. Thaweelap Rittapirom, possess suitable qualifications, with no disqualification pursuant to any relevant laws or regulations, have knowledge, skills and expertise that will benefit the Bank's business, and also possess high business ethics, vision and a positive attitude towards the Bank, as well as the willingness to fully perform their assigned duties with responsibility, integrity and honesty. The retiring directors' performances of their duties as the Bank's directors so far have been highly beneficial as reflected in the Bank's results of operation.

The Board of Directors (not including those with interest) had agreed with the proposal of the Nomination and Remuneration Committee and recommended that all 5 directors retiring by rotation, namely, Mr. Arun Chirachavala, Mr. Singh Tangtatswas, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich and Mr. Thaweelap Rittapirom be re-elected to the Board. Notably, Mr. Arun Chirachavala, who is an independent director, can share his views and opinion independently and in accordance with the relevant rules and regulations.

The information about each of the 5 directors retiring by rotation was presented on page 7 - 16 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting consider the re-election of the directors and requested the Meeting to conduct the voting for the re-election of each director individually.

The Meeting approved the re-election of Mr. Arun Chirachavala, Mr. Singh Tangtatswas, Mr. Amorn Chandarasomboon, Mr. Chartsiri Sophonpanich and Mr. Thaweelap Rittapirom as directors for another term with the following votes:

- Mr. Arun Chirachavala
 - Approved 1,110,032,035 votes or 97.36%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 30,049,764 votes or 2.64%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 7,485,572 votes
 - Invalid ballots 0 votes
- Mr. Singh Tangtatswas
 - Approved 1,113,340,276 votes or 97.13%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 32,863,793 votes or 2.87%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 1,363,302 votes
 - Invalid ballots 0 votes
- Mr. Amorn Chandarasomboon
 - Approved 1,118,914,915 votes or 97.62%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 27,280,154 votes or 2.38%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 1,372,302 votes
 - Invalid ballots 0 votes
- Mr. Chartsiri Sophonpanich
 - Approved 1,131,691,946 votes or 98.69%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 14,995,783 votes or 1.31%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 877,642 votes
 - Invalid ballots 2,000 votes
- Mr. Thaweelap Rittapirom
 - Approved 1,116,864,897 votes or 97.45%
of all the votes cast by the shareholders who attended the Meeting
 - Disapproved 29,275,654 votes or 2.55%
of all the votes cast by the shareholders who attended the Meeting
 - Abstained 1,426,820 votes
 - Invalid ballots 0 votes

Agenda No. 6

Election of new directors

The Chairman informed the Meeting that to ensure that the Board of Directors comprises directors who are knowledgeable, skillful and equipped with experience and expertise in various business fields, the Nomination and Remuneration Committee has selected suitable persons to be proposed to the shareholders' meeting as the Bank's directors in accordance with the selection process by considering the policy, criteria and methods prescribed. They have proposed Mr. Siri Jirapongphan and Mr. Pichet Durongkaverroj, who possess suitable qualifications. Mr. Siri Jirapongphan, who has been a director in many leading companies and state enterprises, is knowledgeable

and skillful in the fields of energy, petroleum and petrochemical and was previously the Minister of Energy. Mr. Pichet Durongkaveroj was previously the Minister of Science and Technology and the Minister of Digital Economy and Society and served in a high-ranking management position in an information technology organization. Their knowledge, skills and experiences will be beneficial to the operation of the Bank and will help enhance the efficient performance of the Board of Directors. Neither Mr. Siri Jirapongphan nor Mr. Pichet Durongkaveroj possess disqualifications pursuant to any relevant laws or regulations and their appointments have been approved by the Bank of Thailand. Moreover, both of them qualify as independent directors in accordance with the definition of independent director prescribed by the Bank, which will enable them to provide opinions independently and in accordance with relevant rules and regulations. Hence, both Mr. Siri Jirapongphan and Mr. Pichet Durongkaveroj should be proposed to the shareholders' meeting to be appointed as independent directors.

The Board has considered and agreed with the proposal of the Nomination and Remuneration Committee and recommended that Mr. Siri Jirapongphan and Mr. Pichet Durongkaveroj be appointed as independent directors.

The information about the educational qualifications and work experience of Mr. Siri Jirapongphan and Mr. Pichet Durongkaveroj were presented on page 18 - 21 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting consider the election of Mr. Siri Jirapongphan and Mr. Pichet Durongkaveroj to be independent directors of the Bank.

The Meeting approved the election of Mr. Siri Jirapongphan and Mr. Pichet Durongkaveroj to be independent directors of the Bank with the following votes:

- Mr. Siri Jirapongphan

- Approved	1,124,666,296	votes or	98.08%
	of all the votes cast by the shareholders who attended the meeting		
- Disapproved	21,980,363	votes or	1.92%
	of all the votes cast by the shareholders who attended the meeting		
- Abstained	917,312	votes	
- Invalid ballots	2,400	votes	

- Mr. Pichet Durongkaveroj

- Approved	1,124,674,916	votes or	98.09%
	of all the votes cast by the shareholders who attended the meeting		
- Disapproved	21,929,325	votes or	1.91%
	of all the votes cast by the shareholders who attended the meeting		
- Abstained	962,130	votes	
- Invalid ballots	0	votes	

Agenda No. 7

Acknowledgement of directors' remuneration for the year 2019

The Chairman requested the Meeting to acknowledge the directors' remuneration in 2019 which was in line with the remuneration framework as proposed by the Nomination and Remuneration Committee, details of which were presented on page 22 of the Notice of the Meeting.

Furthermore, the Meeting was informed of the benefits and remuneration in 2019 of the directors and the executives with management authority and their directorship in other companies as required to be disclosed by the Bank of Thailand, the details of which were presented on page 214 - 215 and page 90 - 99 of the 2019 Annual Report.

The Chairman invited shareholders to ask questions and make comments.

There were no questions and comments from the Meeting.

The Chairman proposed that the Meeting acknowledge the directors' remuneration.

The Meeting acknowledged the directors' remuneration.

Agenda No. 8

Appointment of the auditors and the determination of the remuneration

The Chairman stated that in order to comply with Section 120 of the Public Limited Companies Act B.E. 2535 as amended and Article 50 of the Articles of Association of the Bank, which stipulate that the annual ordinary meeting of shareholders each year shall appoint an auditor and determine the remuneration to be paid by the Bank, and which also stipulate that the former auditor may be re-appointed, the Audit Committee considered and evaluated the quality of the work of the auditor in 2019 and reviewed the suitability as well as assessed the independence and the qualifications of the said auditor according to the established criteria. The Audit Committee was of the opinion that the auditor Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd. was suitable to be re-appointed as the auditor of the Bank.

The Board of Directors therefore recommended that the Meeting approve the appointment of Ms. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Ms. Wilasinee Krishnamra, certified public accountant registration no. 7098, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Bank for the year 2020 with the remuneration in the amount of Baht 22,835,000 and special audit assignment fee in the amount of Baht 1,240,000, and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors to perform other functions. The details of the appointment and the remuneration of the auditors for 2020 were presented on page 23 of the Notice of the Meeting.

The Chairman invited shareholders to ask questions and make comments.

A shareholder asked for the 2020 audit fees which increased 3.51 percent or Baht 2.9 million from the year 2019.

Audit Committee member (Mrs. Gasinee Witoonchart) explained that the increase in audit fees in 2020 was due to the Bank beginning to adopt the new TFRS 9 accounting standards in 2020.

There were no further questions and comments from the Meeting.

The Chairman proposed that the Meeting approve the appointment and the remuneration of the auditors for 2020 and authorize the Bank's management to consider and approve additional fees as appropriate if the Bank were to request the auditors to perform other functions.

The Meeting approved the appointment of Ms. Nisakorn Songmanee, certified public accountant registration no. 5035, and/or Mr. Chavala Tienpasertkij, certified public accountant registration no. 4301, and/or Ms. Wilasinee Krishnamra, certified public accountant registration no. 7098, all of Deloitte Touche Tohmatsu Jaiyos Audit Co., Ltd., as auditors of the Bank for the year 2020 with the remuneration in the amount of Baht 22,835,000 and special audit assignment fee in the amount of Baht 1,240,000, and that the Bank's management be authorized to consider and approve additional fees as appropriate if the Bank requests the auditors perform other functions with the following votes:

- Approved	1,094,355,498	votes or	96.03%
	of all the votes cast by the shareholders who attended the Meeting		
- Disapproved	45,226,281	votes or	3.97%
	of all the votes cast by the shareholders who attended the Meeting		
- Abstained	7,971,792	votes	
- Invalid ballots	0	votes	

Agenda No. 9

Other Business

The Chairman invited shareholders to express their opinions and suggestions on various matters.

A shareholder inquired about the Bank's strategies or approaches for managing financial technology disruption in the future.

The President explained that the Bank has been investing in technology and collaborating with business partners to develop and improve services to meet the market's needs and to be able to provide efficient services to customers.

Executive Director (Mr. Charemporn Jotikasthira) further explained that customers' needs have changed rapidly. The Bank has to adjust its technology architecture to be agile and able to connect with a large number of business partners quickly, and respond to the needs of all customers whether they are individual, small and medium-sized enterprises (SME) or corporate customers. The Bank is in the process of implementing such adjustment plan. An example of disruptive technology is Distributed Ledger Technology ("DLT") or Blockchain.

The Bank has recently joined Contour to develop an L/C service using Enterprise DLT. Bangkok Bank was the first Asian bank to provide L/C transaction services using DLT.

A shareholder inquired about the progress of the acquisition of PT Bank Permata Tbk and impacts from the COVID-19 outbreak.

The President explained that the Bank completed its acquisition of 89.12% share in PT Bank Permata Tbk (“Permata”) on May 20, 2020 at IDR 1,347 per share which was the valuation of 1.63 times multiple of Permata’s book value as at March 31, 2020, and lower than the previous price that was approved by the shareholders at 1.77 times Permata’s book value, as set out in the last financial statement published by Permata prior to the closing of the transaction. Currently, the Bank is in the process of seeking approval from Indonesia’s financial regulator to conduct a mandatory tender offer for the remaining 10.88% stake of Permata from minority shareholders. The Bank can realize income from Permata from May 21, 2020 onwards.

The COVID-19 outbreak has widely impacted Indonesia’s economy, like other countries around the world. Indonesia’s economy in 2020 was expected to grow around 0% - 1%. Lower economic growth definitely impacted Permata’s asset quality at some level, however, it was manageable. The Central Bank of Indonesia has implemented monetary policy to support the country’s economic stability, similar to many countries, which should ease impacts from the COVID-19 outbreak. The Bank is closely monitoring the situation.

A shareholder asked if Thai Airways International Public Co., Ltd. is the Bank’s debtor. If so, what will the Bank do as it has suspended debt repayment and entered into restructuring process.

The President explained that the Bank has provided loans to Thai Airways International Public Co., Ltd. (the “Company”). As the Company has entered into restructuring under court procedures, the Bank as a creditor shall closely follow the Company’s restructuring plan and legal process. However, the Bank has already set aside reserves for the Company’s debt, in line with the Bank of Thailand’s regulation.

There being no further questions, the Chairman thanked the shareholders and declared the Meeting closed.

The Meeting was closed at 17.25 hrs.

Certified as correct

(Mr. Piti Sithi-Amnuai)
Chairman of the Board of Directors
Chairman of the Meeting

(Mr. Apichart Ramyarupa)
Corporate Secretary

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