REPORT OF THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS
BANGKOK BANK PUBLIC COMPANY LIMITED

REPORT ON AUDIT OF INTERIM FINANCIAL STATEMENTS

Opinion

We have audited the consolidated financial statements of Bangkok Bank Public Company Limited and subsidiaries (the "Bank and subsidiaries") and the Bank's financial statements of Bangkok Bank Public Company Limited (the "Bank"), which comprise the consolidated and Bank's statements of financial position as at June 30, 2026, and the related consolidated and Bank's statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the six-month period then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and Bank's financial statements present fairly, in all material respects, the financial position of Bangkok Bank Public Company Limited and subsidiaries and of Bangkok Bank Public Company Limited as at June 30, 2026, and its financial performance and its cash flows for the six-month period then ended in accordance with Thai Financial Reporting Standards ("TFRSs") and the Bank of Thailand's regulations.

Basis for Opinion

We conducted our audit in accordance with Thai Standards on Auditing ("TSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Bank's Financial Statements section of our report. We are independent of the Bank and subsidiaries in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants), as applicable to audits of the consolidated and Bank's financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the consolidated and Bank's financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matter is the matter that, in our professional judgment, was of most significance in our audit of the consolidated and Bank's financial statements of the current period. This matter was addressed in the context of our audit of the consolidated and Bank's financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

Key Audit Matter	Audit Responses
Allowance for expected credit loss The allowance for expected credit loss for loans to customers is considered to be the key audit matter as it requires the use of various assumptions and judgment including forward economic looking and post model adjustments and it is recognized in accordance with Thai Financial Reporting Standard No. 9 - Financial Instruments ("TFRS 9") and the relevant regulations of the Bank of Thailand. TFRS 9 requires the Bank and subsidiaries to recognize impairment based on expected credit loss ("ECL"). We focused our audit on the following areas of allowance for expected credit loss for loans to customers specifically relating to: ● Accounting interpretations and modelling assumptions used to build the models that the Bank used to calculate the ECL which involves determining Probabilities of Default (PD), Loss Given Default (LGD) and Exposure at Default (EAD); ● Inputs and assumptions used to estimate the impact of multiple economic scenarios	Key audit procedures included ● Reviewing management written policies, which were collaborated from the Bank's management's experts, and procedures to derive the allowance for expected credit loss estimate. Determining whether the policies and procedures for the estimation are incorporated with the requirements of TFRS 9 and properly approved by the appropriate level of management. ● Understanding and testing design and operating effectiveness of key controls across the processes relevant to the ECL. This included the classification of assets into stages, credit monitoring, multiple economic scenarios, and individual provisions. ● Involvement of our internal specialists to assess the model documentation and model validation reports. This included assessing the appropriateness of model design, assumptions, inputs, formulas used and post model adjustments. We tested the data used in the ECL calculation by reconciling to source systems and recalculating the allowance for expected credit loss for a sample of models.

Key Audit Matter	Audit Responses
• Classification of loans to customers to stage 1, 2 and 3 using criteria in accordance with TFRS 9 and the relevant regulations of the Bank of Thailand; • Indicators that will significantly reduce the ability to pay the debt or the increase in credit risk including quantitative and qualitative information and also forward-looking analysis both events that have already occurred and may occur in the future; and • Completeness and valuation of post model adjustments. Accounting policy for allowance for expected credit loss and detail of allowance for expected credit loss were disclosed in Note 3.5 and Note 6.9, respectively.	• Evaluating relevant inputs and assumptions used by management in each stage of the expected credit loss calculation by considering whether the inputs and assumption appear reasonable, considering the historical loss experience and adjust this for current observable data and considering the relationship between those assumptions and forecast of reasonable and supportable future economic conditions. • Performing an overall assessment of the ECL provision levels to determine if they were reasonable considering the Bank and subsidiaries' portfolio, risk profile, credit risk management practices and the macroeconomic factors. We considered trends in the economy and industries to which the Bank and subsidiaries are exposed. • Considering the criteria used to classify an asset to stage 1, 2 and 3 in accordance with TFRS 9 and the relevant regulations of the Bank of Thailand. Testing sample of assets in stage 1, 2 and 3 to verify that they were classified to the appropriate stage. This also included considering the internal credit risk rating system of the Bank and also external credit risk grading. • Assessing the adequacy and appropriateness of the disclosure in accordance with Group of Financial Instruments Standards and the BOT's Notification.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Bank's Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and Bank's financial statements in accordance with TFRSs and the Bank of Thailand's regulations, and for such internal control as management determines is necessary to enable the preparation of the consolidated and Bank's financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and Bank's financial statements, management is responsible for assessing the Bank and subsidiaries' and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank and subsidiaries and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank and subsidiaries' financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Bank's Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and Bank's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with TSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and Bank's financial statements.

As part of an audit in accordance with TSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and Bank's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank and subsidiaries' and the Bank's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank and subsidiaries' and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank and subsidiaries and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and Bank's financial statements, including the disclosures, and whether the consolidated and Bank's financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Bank and subsidiaries as a basis for forming an opinion on the Bank and subsidiaries' financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and Bank's financial statements of the current period and are therefore the key audit matter. We describe this matter in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

We have reviewed the consolidated statement of profit or loss and other comprehensive income of Bangkok Bank Public Company Limited and subsidiaries and the Bank's statement of profit or loss and other comprehensive income of Bangkok Bank Public Company Limited for the three-month period ended June 30, 2026, and the notes to the financial statements ("interim financial information"). The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements No. 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting" and the Bank of Thailand's regulations.

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK
August 25, 2026

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
ASSETS					
CASH	6.2	39,411,160	47,560,267	36,378,291	44,351,088
INTERBANK AND MONEY MARKET ITEMS, NET	6.4	759,948,301	771,193,792	690,071,939	703,301,614
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.5	108,952,170	104,950,810	116,871,529	112,914,755
DERIVATIVES ASSETS	6.6	84,639,865	98,057,664	83,106,346	97,750,003
INVESTMENTS, NET	6.7	1,144,211,915	1,108,129,092	978,272,029	943,336,563
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.8	1,049,762	1,021,011	144,964,925	144,814,925
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.9	2,373,141,394	2,320,306,236	2,017,132,610	1,965,002,791
PROPERTIES FOR SALE, NET	6.10	5,414,479	5,564,952	5,096,884	5,251,609
PREMISES AND EQUIPMENT, NET	6.11	70,333,097	71,501,326	60,826,109	61,815,783
GOODWILL AND OTHER INTANGIBLE ASSETS, NET	6.12	21,322,906	22,516,444	830,386	1,302,496
DEFERRED TAX ASSETS	6.13	16,748,969	14,533,627	10,992,283	9,486,782
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		14,269,076	8,544,873	14,209,130	8,491,660
OTHER ASSETS, NET		42,004,070	32,462,370	22,854,010	22,123,180
TOTAL ASSETS		4,681,447,164	4,606,342,464	4,181,606,471	4,119,943,249

Notes to the financial statements form an integral part of these interim financial statements.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2026

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS	6.14	3,212,308,047	3,196,284,451	2,810,981,216	2,780,501,185
INTERBANK AND MONEY MARKET ITEMS	6.15	354,194,370	314,644,193	323,635,599	297,115,543
LIABILITY PAYABLE ON DEMAND		6,672,770	6,805,301	6,672,565	6,800,603
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.16	16,844,835	16,346,583	16,438,692	16,003,625
DERIVATIVES LIABILITIES	6.6	77,649,706	65,867,750	75,786,582	65,398,986
DEBT ISSUED AND BORROWINGS	6.17	255,757,732	244,008,720	254,138,799	243,334,949
PROVISIONS	6.21	37,330,124	37,784,989	39,847,014	39,173,437
DEFERRED TAX LIABILITIES	6.13	86,398	65,257	84,804	65,257
OTHER LIABILITIES	6.23	139,295,268	148,851,356	91,996,285	114,121,352
TOTAL LIABILITIES		4,100,139,250	4,030,658,600	3,619,581,556	3,562,514,937
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.24				
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		27,878,582	27,540,639	38,362,882	39,153,051
RETAINED EARNINGS					
Appropriated	6.26 , 6.27				
Legal reserve		30,500,000	30,000,000	30,500,000	30,000,000
Others		136,500,000	136,500,000	136,500,000	136,500,000
Unappropriated		309,228,343	304,447,316	281,227,372	276,340,600
TOTAL BANK'S EQUITY		579,541,586	573,922,616	562,024,915	557,428,312
NON-CONTROLLING INTEREST		1,766,328	1,761,248	-	-
TOTAL SHAREHOLDERS' EQUITY		581,307,914	575,683,864	562,024,915	557,428,312
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,681,447,164	4,606,342,464	4,181,606,471	4,119,943,249

Notes to the financial statements form an integral part of these interim financial statements.

(Mr. Chartsiri Sophonpanich)

President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

(Unaudited - Reviewed)

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2026	2025	2026	2025
INTEREST INCOME	6.35	42,539,706	49,141,973	34,307,882	39,281,108
INTEREST EXPENSES	6.36	14,771,110	17,436,119	11,476,802	13,203,492
NET INTEREST INCOME		27,768,596	31,705,854	22,831,080	26,077,616
FEES AND SERVICE INCOME	6.37	10,734,163	9,772,178	8,487,025	7,951,354
FEES AND SERVICE EXPENSES	6.37	3,765,318	3,694,574	3,369,805	3,294,955
NET FEES AND SERVICE INCOME		6,968,845	6,077,604	5,117,220	4,656,399
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	6.38	3,442,313	2,217,269	3,708,708	2,598,237
GAINS ON INVESTMENTS	6.39	311,658	3,347,884	317,800	3,090,573
SHARE OF PROFIT (LOSS) FROM INVESTMENT USING EQUITY METHOD		(10,709)	39,139	-	-
GAINS ON DISPOSAL OF ASSETS		105,409	94,716	88,001	86,633
DIVIDEND INCOME		1,460,344	714,479	4,967,815	3,447,903
OTHER OPERATING INCOME		293,532	224,484	158,202	118,221
TOTAL OPERATING INCOME		40,339,988	44,421,429	37,188,826	40,075,582
OTHER OPERATING EXPENSES					
Employee's expenses		8,994,926	8,799,787	6,691,407	6,512,978
Directors' remuneration		90,944	88,524	63,984	66,760
Premises and equipment expenses		4,603,250	4,094,748	3,690,298	3,177,014
Taxes and duties		1,508,083	1,609,162	1,488,903	1,590,866
Others		4,756,306	5,501,610	4,055,057	4,611,124
TOTAL OTHER OPERATING EXPENSES		19,953,509	20,093,831	15,989,649	15,958,742
EXPECTED CREDIT LOSS	6.40	8,432,568	10,740,139	7,987,762	9,574,652
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		11,953,911	13,587,459	13,211,415	14,542,188
INCOME TAX EXPENSES	6.41	2,355,468	1,672,186	1,588,605	1,263,349
NET PROFIT		9,598,443	11,915,273	11,622,810	13,278,839

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026

(Unaudited - Reviewed)

Baht : '000

	Notes	CONSOLIDATED 2026	CONSOLIDATED 2025	THE BANK 2026	THE BANK 2025
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains on investments in debt instruments at fair value through other comprehensive income		6,733,953	8,442,318	7,814,382	7,778,068
Gains (losses) on cash flow hedges		493,940	(84,629)	493,940	(84,629)
Gains (losses) arising from translating the financial statements of foreign operations		(543,030)	(1,726,694)	1,013,154	(2,064,618)
Income tax relating to components of other comprehensive income (losses)		(1,819,099)	(1,688,354)	(2,059,552)	(1,539,156)
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(61,803)	14,323,939	(61,803)	13,957,265
Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income		3,187,815	(7,542,771)	3,105,677	(7,273,956)
Gains (losses) on financial liabilities designated at fair value through profit or loss		(16,438)	244,861	(16,438)	244,861
Actuarial losses on defined benefit plans		-	(105,235)	-	-
Share of other comprehensive income (losses) of associate		92	(386)	-	-
Income tax relating to components of other comprehensive income (losses)		(628,991)	(1,438,725)	(615,359)	(1,455,941)
TOTAL OTHER COMPREHENSIVE INCOME		7,346,439	10,424,324	9,674,001	9,561,894
TOTAL COMPREHENSIVE INCOME		16,944,882	22,339,597	21,296,811	22,840,733
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		9,497,916	11,839,865	11,622,810	13,278,839
Non-controlling interest		100,527	75,408	-	-
		9,598,443	11,915,273	11,622,810	13,278,839
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		16,890,250	22,275,703	21,296,811	22,840,733
Non-controlling interest		54,632	63,894	-	-
		16,944,882	22,339,597	21,296,811	22,840,733
BASIC EARNINGS PER SHARE (BAHT)		4.98	6.20	6.09	6.96
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2026	2025	2026	2025
INTEREST INCOME	6.35	85,237,824	98,612,461	68,740,801	78,715,688
INTEREST EXPENSES	6.36	29,493,680	34,998,169	22,936,482	26,562,534
NET INTEREST INCOME		55,744,144	63,614,292	45,804,319	52,153,154
FEES AND SERVICE INCOME	6.37	22,163,479	21,710,478	17,678,390	17,759,492
FEES AND SERVICE EXPENSES	6.37	8,213,309	8,040,404	7,404,344	7,256,266
NET FEES AND SERVICE INCOME		13,950,170	13,670,074	10,274,046	10,503,226
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	6.38	5,647,949	4,173,885	5,756,911	4,358,467
GAINS ON INVESTMENTS	6.39	1,919,184	6,245,088	1,587,461	5,870,553
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		56,582	89,460	-	-
GAINS ON DISPOSAL OF ASSETS		189,849	350,209	128,880	318,288
DIVIDEND INCOME		3,014,178	1,453,055	6,397,956	5,002,665
OTHER OPERATING INCOME		613,621	478,232	355,708	262,175
TOTAL OPERATING INCOME		81,135,677	90,074,295	70,305,281	78,468,528
OTHER OPERATING EXPENSES					
Employee's expenses		18,553,467	18,465,540	13,859,861	13,787,046
Directors' remuneration		149,348	142,927	89,244	91,115
Premises and equipment expenses		8,245,623	7,554,903	6,419,940	5,677,547
Taxes and duties		2,517,358	2,802,588	2,472,193	2,764,052
Others		8,734,076	11,878,680	7,256,034	9,845,845
TOTAL OTHER OPERATING EXPENSES		38,199,872	40,844,638	30,097,272	32,165,605
EXPECTED CREDIT LOSS	6.40	17,435,335	19,807,561	16,263,772	16,773,385
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		25,500,470	29,422,096	23,944,237	29,529,538
INCOME TAX EXPENSES	6.41	4,807,383	4,803,910	3,313,094	4,055,086
NET PROFIT		20,693,087	24,618,186	20,631,143	25,474,452

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

		CONSOLIDATED		THE BANK	
	Notes	2026	2025	2026	2025
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on investments in debt instruments at fair value through other comprehensive income		(15,638,067)	15,336,973	(12,848,920)	14,378,359
Gains (losses) on cash flow hedges		(682,498)	507,038	(682,498)	507,038
Gains (losses) arising from translating the financial statements of foreign operations		6,904,709	(1,198,808)	3,687,449	(1,112,442)
Income tax relating to components of other comprehensive income (losses)		2,930,959	(3,182,139)	2,313,384	(2,976,424)
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(111,108)	14,234,263	(111,108)	13,867,590
Gains (losses) on investment in equity instruments designated at fair value through other comprehensive income		8,580,778	(21,080,735)	8,477,182	(20,604,487)
Gains on financial liabilities designated at fair value through profit or loss		108,008	314,154	108,008	314,154
Actuarial gains (losses) on defined benefit plans		616	(104,204)	616	1,031
Share of other comprehensive income (losses) of associate		(1,002)	(17)	-	-
Income tax relating to components of other comprehensive income (losses)		(1,726,334)	1,239,273	(1,710,813)	1,180,286
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		366,061	6,065,798	(766,700)	5,555,105
TOTAL COMPREHENSIVE INCOME		21,059,148	30,683,984	19,864,443	31,029,557
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		20,491,690	24,457,648	20,631,143	25,474,452
Non-controlling interest		201,397	160,538	-	-
		20,693,087	24,618,186	20,631,143	25,474,452
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		20,886,810	30,561,668	19,864,443	31,029,557
Non-controlling interest		172,338	122,316	-	-
		21,059,148	30,683,984	19,864,443	31,029,557
BASIC EARNINGS PER SHARE (BAHT)		10.74	12.81	10.81	13.35
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

		CONSOLIDATED													
	Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves						Retained Earnings			Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated		Unappropriated			
										Legal Reserve	Others				
Balance as at January 1, 2025		19,088,429	56,346,232	29,293,521	17,856,808	1,365,454	(1,322,092)	(9,083,288)	1,629	29,000,000	131,500,000	280,992,634	555,039,327	1,833,951	556,873,278
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	-	(12,405,952)	(12,405,952)	(190,910)	(12,596,862)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Total comprehensive income (loss)		-	-	11,291,626	(4,656,209)	405,630	251,323	(1,154,734)	(13)	-	-	24,424,045	30,561,668	122,316	30,683,984
Transfer to retained earnings		-	-	(532,291)	(504)	-	-	-	-	-	-	532,795	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	(156,607)	(156,607)	(2,044)	(158,651)
Balance as at June 30, 2025		19,088,429	56,346,232	40,052,856	13,200,095	1,771,084	(1,070,769)	(10,238,022)	1,616	29,500,000	131,500,000	292,886,915	573,038,436	1,763,313	574,801,749
Balance as at January 1, 2026		19,088,429	56,346,232	39,178,143	2,933,079	3,504,974	(974,427)	(17,102,674)	1,544	30,000,000	136,500,000	304,447,316	573,922,616	1,761,248	575,683,864
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	-	(15,267,840)	(15,267,840)	(167,258)	(15,435,098)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Total comprehensive income (loss)		-	-	(88,886)	(5,566,533)	(545,999)	86,406	6,510,594	(801)	-	-	20,492,029	20,886,810	172,338	21,059,148
Transfer to retained earnings		-	-	(549,278)	492,440	-	-	-	-	-	-	56,838	-	-	-
Balance as at June 30, 2026		19,088,429	56,346,232	38,539,979	(2,141,014)	2,958,975	(888,021)	(10,592,080)	743	30,500,000	136,500,000	309,228,343	579,541,586	1,766,328	581,307,914

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

THE BANK

	Notes	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			Total
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated		Unappropriated	
									Legal Reserve	Others		
Balance as at January 1, 2025		19,088,429	56,346,232	28,209,103	18,220,169	1,365,454	(1,322,092)	(578,424)	29,000,000	131,500,000	252,958,365	534,787,236
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	(12,405,952)	(12,405,952)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Total comprehensive income (loss)		-	-	10,983,884	(5,020,712)	405,630	251,323	(1,112,442)	-	-	25,521,874	31,029,557
Transfer to retained earnings		-	-	(498,425)	(504)	-	-	-	-	-	498,929	-
Balance as at June 30, 2025		19,088,429	56,346,232	38,694,562	13,198,953	1,771,084	(1,070,769)	(1,690,866)	29,500,000	131,500,000	266,073,216	553,410,841
Balance as at January 1, 2026		19,088,429	56,346,232	37,856,115	1,591,307	3,504,974	(974,427)	(2,824,918)	30,000,000	136,500,000	276,340,600	557,428,312
Dividend paid	6.27	-	-	-	-	-	-	-	-	-	(15,267,840)	(15,267,840)
Legal reserve	6.26 , 6.27	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Total comprehensive income (loss)		-	-	(88,886)	(3,510,058)	(545,999)	86,406	3,291,498	-	-	20,631,482	19,864,443
Transfer to retained earnings		-	-	(515,570)	492,440	-	-	-	-	-	23,130	-
Balance as at June 30, 2026		19,088,429	56,346,232	37,251,659	(1,426,311)	2,958,975	(888,021)	466,580	30,500,000	136,500,000	281,227,372	562,024,915

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

	Note	CONSOLIDATED 2026	CONSOLIDATED 2025	THE BANK 2026	THE BANK 2025
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		25,500,470	29,422,096	23,944,237	29,529,538
Items to reconcile profit from operating before income tax expenses					
to cash received (paid) from operating activities					
Depreciation and amortization expenses		3,172,380	2,818,354	2,392,365	2,052,594
Expected credit loss		17,435,335	19,807,561	16,263,772	16,773,385
Amortization of premium (discount) on investment in debt securities		1,034,944	(305,495)	1,060,375	(159,882)
Unrealized loss on measurement of financial instruments		810,515	5,857,294	857,951	5,608,320
Gain on investments		(1,919,184)	(6,245,088)	(1,587,461)	(5,870,553)
Share of profit from investment using equity method		(56,583)	(89,460)	-	-
Loss on impairment of properties for sale		706,344	227,672	790,017	110,899
(Gain) losses on disposal of premises and equipment		(3,768)	(13,749)	89	(10,994)
Gain on revaluation of land and premises		-	(96,639)	-	(96,639)
Loss on impairment of other assets (reversal)		(106,661)	119,814	(29,615)	17,234
Provision expenses		826,345	716,319	672,819	558,923
Net interest income		(55,744,144)	(63,614,292)	(45,804,319)	(52,153,154)
Dividend income		(3,014,178)	(1,453,055)	(6,397,956)	(5,002,665)
Proceeds from interest income		86,350,489	99,729,656	69,486,996	80,537,144
Interest expenses paid		(29,570,412)	(37,967,082)	(22,735,170)	(29,562,877)
Proceeds from dividend income		2,424,868	838,907	5,631,818	4,263,392
Income tax paid		(5,185,898)	(3,790,035)	(4,258,554)	(2,539,621)
Decrease in other accrued receivables		274,658	582,544	281,149	579,161
Increase (decrease) in other accrued expenses		(3,890,995)	1,749,071	(3,880,127)	1,639,779
Profit from operating before changes in operating assets and liabilities		39,044,525	48,294,393	36,688,386	46,273,984
(Increase) decrease in operating assets					
Interbank and money market items		11,393,337	(85,492,106)	13,379,612	(96,309,014)
Financial assets measured at fair value through profit or loss		421,125	(3,467,397)	418,268	(4,208,300)
Loans to customers		(74,937,369)	(22,192,736)	(71,799,572)	(27,880,692)
Properties for sale		345,730	1,091,486	153,752	461,776
Other assets		(1,499,140)	1,744,457	8,224,308	1,526,778

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

Baht : '000

	Note	CONSOLIDATED 2026	CONSOLIDATED 2025	THE BANK 2026	THE BANK 2025
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		16,023,596	26,285,734	30,480,031	37,803,455
Interbank and money market items		39,550,177	(9,194,268)	26,520,056	(4,478,536)
Liability payable on demand		(132,531)	(369,204)	(128,038)	(331,616)
Short-term borrowings		945,162	(509,038)	-	-
Other liabilities		17,779,607	(18,841,374)	3,395,583	(15,617,457)
Net cash from operating activities		48,934,219	(62,650,053)	47,332,386	(62,759,622)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value through other comprehensive income		(466,735,233)	(547,034,070)	(348,509,832)	(424,787,692)
Proceeds from disposal of investment securities measured at fair value through other comprehensive income		435,814,906	562,178,005	315,355,369	446,687,008
Purchase of investment securities measured at amortized cost		(34,015,085)	(29,551,924)	(7,181,907)	(844,269)
Proceeds from redemption of investment securities measured at amortized cost		24,708,400	47,620,981	1,265,400	12,159,985
Purchase of investments in associate		(150,000)	-	(150,000)	-
Purchase of premises and equipment		(723,505)	(827,429)	(492,747)	(534,364)
Proceeds from disposal of premises and equipment		26,511	82,995	599	11,023
Net cash from investing activities		(41,074,006)	32,468,558	(39,713,118)	32,691,691
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of subordinated notes	6.3	-	33,939,966	-	33,939,966
Cash paid for lease liabilities		(654,383)	(667,968)	(364,421)	(380,644)
Dividend paid		(15,267,840)	(12,405,952)	(15,267,840)	(12,405,952)
Dividend paid to non-controlling interest		(167,258)	(190,910)	-	-
Net cash from financing activities		(16,089,481)	20,675,136	(15,632,261)	21,153,370
Effect on cash due to changes in the exchange rates		80,161	38,437	40,196	13,051
Net decrease in cash		(8,149,107)	(9,467,922)	(7,972,797)	(8,901,510)
Cash as at January 1,		47,560,267	47,363,509	44,351,088	43,793,190
Cash as at June 30,		39,411,160	37,895,587	36,378,291	34,891,680

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)

President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026 (AUDITED)
AND FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026 (UNAUDITED - REVIEWED)

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Notes

1. General Information and Regulatory Requirements

Bangkok Bank Public Company Limited (the " Bank") is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand ("BOT"). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. As at June 30, 2026 and December 31, 2025, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. Basis for Preparation of the Consolidated and the Bank's Financial Statements

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Thailand Federation of Accounting Professions ("TFAC"), accounting practices generally accepted in Thailand including the Regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and relevant BOT's regulations.

The consolidated and the Bank's interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018.

The financial statements have been prepared under the historical cost convention except as disclosed in the material accounting policy information.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates. The use of accounting judgments and estimates that are of significance are disclosed in Note 5. Further information about methods and key assumptions are set out in the relevant notes.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2026 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Thailand Federation of Accounting Professions has issued the Thai Financial Reporting Standards 18 (TFRS 18) "Presentation and Disclosure in Financial Statements" superseding TAS 1 "Presentation of Financial Statements", which has been announced in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2028, onwards. TFRS 18 carries forward many requirements from TAS 1 and introduces the following new requirements: presentation of specified categories and defined subtotals in the statement of profit or loss, add disclosure on management-defined performance measures (MPMs) and provide the guidance of aggregation and disaggregation information in the financial statement. The Bank and subsidiaries are in the impact assessment process.

2.3 The consolidated interim financial statements for the three-month and the six-month periods ended June 30, 2026 and 2025, and the consolidated statement of financial position as at December 31, 2025, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited, Bualuang Ventures Limited, PT Bank Permata Tbk and BSL Leasing Company Limited.

In addition, the consolidated interim financial statements for the three-month and the six-month periods ended June 30, 2026 and 2025 and the consolidated statement of financial position as at December 31, 2025, included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited. In July 2025, Bualuang Securities Public Company Limited sold all of its shares and transferred control of Bangkok Capital Asset Management Company Limited, to BBL Asset Management Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand.

2.4 The Bank's interim financial statements for the three-month and the six-month periods ended June 30, 2026 and 2025, and the Bank's statement of financial position as at December 31, 2025, included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for at cost, net of valuation allowance for impairment.

3. Material Accounting Policy Information

3.1 Recognition of income

The Bank recognizes interest income by using the Effective Interest Rate (EIR) method. The EIR is the rate that discounts estimated future cash receipts through the expected life of the financial instruments or, when appropriate, a shorter period, to the carrying amount of the financial assets. The EIR is calculated by taking into account any discount or premium on acquisition, fees and costs that are an integral part of the EIR.

The Bank calculates interest income by applying the EIR to the gross carrying amount of financial assets except for credit-impaired financial assets. When a financial asset becomes credit-impaired, the Bank calculates interest income by applying the effective interest rate to the net carrying amount after allowance for expected credit loss of the financial assets. If the asset is no longer credit-impaired, the Bank reverts to calculating interest income on a gross carrying amount.

For Purchased or Originated Credit-Impaired (POCI) financial assets, the Bank calculates interest income by calculating the credit-adjusted EIR and applying that rate to the net carrying amount of the financial asset. The credit-adjusted EIR is the interest rate that, at original recognition, discounts the estimated future cash flows (including credit losses) to the net carrying amount of the POCI financial assets.

Fee income

Unless included in the EIR calculation, the Bank recognizes fee income on an accrual basis when the service has been provided or upon satisfaction of performance obligations.

3.2 Recognition of expenses

The Bank recognizes interest expenses by using the effective interest method. Unless included in the effective interest calculation, fee expenses are recognized on an accrual basis.

3.3 Cash

Cash consists of cash on hand and cash in transit.

3.4 Financial instruments

1) Recognition of financial instruments

The Bank recognizes financial assets or financial liabilities when the Bank becomes a party to the contractual provisions of the instrument, which is generally on settlement date. Loans and receivables are recognized when cash is advanced (or settled) to the borrowers.

2) Classification of financial assets

Financial assets - Debt instruments

The Bank has classified its financial assets - debt instruments as financial assets subsequently measured at either amortized cost or fair value in accordance with the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets as follows :

- Financial assets measured at amortized cost only if both following conditions are met : the financial asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

  These financial assets are initially recognized at fair value and subsequently measured at amortized cost. The measurement of credit impairment is based on the expected credit loss model described in Impairment of financial assets paragraph.

- Financial assets measured at Fair Value through Other Comprehensive Income (FVOCI) if both following conditions are met : the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets as well as the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

These financial assets are initially recognized at fair value and subsequently measured at fair value. The unrealized gains or losses from changes in their fair value are reported as a component of shareholders' equity through other comprehensive income until realized, after which such gains or losses on disposal of the instruments will be recognized in profit or loss. The measurement of credit impairment is based on the expected credit loss model.

- Financial assets measured at Fair Value through Profit or Loss (FVTPL) unless the financial asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows or, the contractual terms of the financial assets represent contractual cash flows that are solely payments of principal and interest on the principal amount outstanding.

  These financial assets are initially recognized at fair value and are subsequently measured at fair value. Unrealized gains and losses from change in fair value, and gains and losses on disposal of instruments are recognized as gains (losses) on financial instruments measured at fair value through profit or loss.

Investments in equity instruments

All equity investments are measured at fair value in the statement of financial position. The Bank has classified equity investments not held for trading but held for strategic purposes or for securities with potential for high market volatility as the financial asset measured at FVOCI, where an irrevocable election has been made by the management. Such classification is determined on an instrument-by-instrument basis. Amounts presented in other comprehensive income are not reclassified subsequently to profit or loss except for dividends.

3) Classification of financial liabilities

The Bank measures financial liabilities, other than loan commitments and financial guarantees, at amortized cost or at FVTPL when they are held for trading or the fair value designation is applied.

Financial liabilities measured at amortized cost are initially recognized at fair value and subsequently measured at amortized cost.

The Bank classifies financial liabilities as held for trading when they have been issued primarily for short-term profit making through trading activities or form part of a portfolio of financial instruments that are managed together, for which there is evidence of a recent pattern of short-term profit taking. Held-for-trading liabilities are initially recognized at fair value, with transaction costs recognized in profit or loss as incurred. Subsequently, they are measured at fair value and any gains and losses are recognized in profit or loss as they arise.

Financial liabilities may be designated as FVTPL under of the following criteria :

- The designation eliminates or significantly reduces an accounting mismatch.
- A group of financial liabilities or financial assets and liabilities is managed and its performance is evaluated on a fair value basis.
- The liabilities contain one or more embedded derivatives.

Change in the liability's own credit risk is presented separately in other comprehensive income as an own credit reserve except it would create or enlarge an accounting mismatch in profit or loss, in which case the entire change in fair value on that liability, including the effects of changes in the credit risk are presented in "Gains (losses) on financial instruments measured at fair value through profit or loss".

The change in the fair value of the financial liability that is attributable to changes in own credit risk is the difference between the fair value basing on the current and initial credit risk.

Amounts presented in the own credit reserve will not be subsequently transferred to profit or loss. When these instruments are derecognized, the related cumulative amount in the own credit reserve is transferred to retained earnings.

4) Financial derivatives

Derivatives are initially recorded at fair value at the date on which a derivative contract is entered into (Trade Date) and are classified as trading except where they are designated as a part of an effective hedge relationship and classified as hedging derivatives. Derivatives are subsequently measured at fair value. The changes in fair value are recognized as gains (losses) on financial instruments measured at fair value through profit or loss unless hedge accounting is applied.

Embedded derivatives

Embedded derivatives are component of hybrid or combined instruments that consist of non-derivative host contracts.

For derivatives embedded in financial asset host contracts, the entire hybrid contract, including all embedded features, is classified in accordance with the Bank's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

For derivatives embedded in financial liability host contracts, embedded derivatives will be separated from the host contract and accounted for as derivatives if all of the following criteria are met :

- Their economic characteristics and risks are not closely related to those of the host contract
- When separated from the host contract, it would still meet the definition of derivative and
- The hybrid or combined instruments are not recognized and measured at fair value through profit or loss.

5) Modifications of financial instruments

a) Financial assets

When the terms of a financial asset are modified and from the evaluation of the Bank, the cash flows of the modified asset are different from those at the original financial asset significantly. The original financial asset is derecognized and a new financial asset is recognized at fair value. The difference between the carrying amount of the financial asset extinguished and the new financial asset is recognized in profit or loss as a part of expected credit loss.

If the cash flows of the modified asset are not substantially different, the Bank recalculates the gross carrying amount of the financial asset and recognizes the amount arising from adjusting the gross carrying amount as a modification gain or loss in profit or loss which is presented as expected credit loss.

b) Financial liabilities

The Bank derecognizes a financial liability when its terms are modified, and the cash flows of the modified liability are substantially different. A new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability is recognized in profit or loss.

If the cash flows of the modified liability are not substantially different, the carrying amount of the liability is adjusted to reflect the net present value of the revised cash flows discounted at the original effective interest rate and recognizes the amount arising from adjusting the carrying amount as a modification gain or loss.

6) Offsetting

Financial assets and liabilities are offset and the net amount is presented in the statement of financial position when the Bank has a legal right to offset the amounts and intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

7) Derecognition of financial instruments

The Bank derecognizes a financial asset when the contractual right to the cash flows from the financial asset expire or it transfers the contractual rights to receive the cash flows of the financial asset in a transaction in which all or substantially all the risks and rewards of ownership are transferred. Any interest from transferred financial assets, which is created or retained by the Bank, is recognized separately as asset or liability.

A financial liability is derecognized from the statement of financial position when the Bank has discharged its obligation or the contract is cancelled or expires.

3.5 Impairment of financial assets

For impairment of financial assets, the Bank applies Expected Credit Loss (ECL) model and management overlay for the factors which are not captured by the model for financial assets-debt instruments measured at amortized cost and FVOCI, together with loan commitments and financial guarantee contracts, by classifying into three stages based on the change in credit risk since initial recognition, as follows :

a) Stage 1 : Performing

For credit exposures where there has not been a significant increase in credit risk since initial recognition and that are not credit impaired upon origination, the Bank recognizes portion of the lifetime ECL associated with the probability of default events occurring within the next 12 months.

b) Stage 2 : Under-performing

For credit exposures where there has been a significant increase in credit risk since initial recognition but are not credit impaired, a lifetime ECL is recognized.

c) Stage 3 : Non-performing

Financial assets are assessed as credit impaired when one or more events that have a detrimental impact on the estimated future cash flows of that asset have occurred. For financial assets that have become credit impaired, a lifetime ECL is recognized.

Determining the stage for impairment

At each reporting date, the Bank assesses whether there has been a significant increase in credit risk for financial assets since initial recognition by comparing the risk of default occurring over the expected life between the reporting date and the date of initial recognition. The Bank considers reasonable and supportable information. The Bank gives importance to the consideration of indicator that will significantly reduce the ability to pay the debt or the increase in credit risk. This includes quantitative and qualitative information and also, forward-looking analysis covering both events that have already occurred and may occur in the future. The Bank uses its internal credit risk rating system, external credit risk grading and forecast information to assess deterioration in credit quality of a financial asset.

The Bank assesses whether the credit risk on a financial asset has increased significantly on an individual or collective basis. For the purposes of a collective evaluation of impairment, financial assets are grouped on the basis of shared credit risk characteristics, taking into account instrument type, credit risk rating, the date of initial recognition, industry, geographical location of the borrower and other relevant factors.

An exposure will migrate through the ECL stages as asset quality deteriorates. If, in a subsequent period, asset quality improves and also reverses any previously assessed significant increase in credit risk since origination, the Bank will classify it as performing assets.

Measurement of ECL

The expected credit loss is the present value of the entire amount that is not expected to be received throughout the expected life of the financial asset, weighted with a probability, discounted using at the original effective interest rate at the starting date. The expected amount not to be received is calculated from the estimation of risk positions in the event of default, multiplied by the probability of default and the percentage of damage that may occur when there is a default under each possible situation.

- Probability of Default (PD) : Estimate of the likelihood of default over a given time horizon. A default may only happen at a certain time over the assessed period.
- Loss Given Default (LGD) : Estimate of the loss arising in the case where a default occurs at a given time. It is based on the difference between the contractual cash flows due and those that the Bank would expect to receive, including from the realization of any collateral.
- Exposure at Default (EAD) : Estimate of the exposure at a future default date, taking into account expected changes in the exposure after the reporting date, including repayments or the amount that is expected to be drawdowns on the remaining of committed facilities.

In measuring of ECL, the Bank considers its historical loss experience and adjusts this for current observable data. In addition, the Bank uses reasonable and supportable forecasts of future economic conditions together with experienced judgment to estimate the amount of an expected credit loss, use of macroeconomic factors including mainly, but not limited to, gross domestic product, unemployment rate and property price index.

In the case of debt instruments measured at FVOCI, the Bank recognizes impairment charge in profit and loss as expected credit loss and the allowance for expected credit loss with the corresponding amount in other comprehensive income, whereas the carrying amount of the investment in debt securities in the statement of financial position still present at fair value.

The measurement of ECL for financial guarantees is based on the expected payments to reimburse the holder less any amounts that the Bank expects to recover.

The ECL for loan commitments is the present value difference between the contractual cash flows that are due to the Bank if the commitment is drawn down and the cash flows that the Bank expects to receive.

Write-off

The Bank writes off financial assets that are determined to be irrecoverable either partially or in full in the period in which the decision is taken. This is generally the case when the Bank determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off are still subject to enforcement activities in order to comply with the Bank's procedures for recovery of amount due.

3.6 Hedge accounting

The Bank makes use of derivatives to manage risks arising from assets, liabilities, off-balance sheet items, net position or cash flow. The Bank can choose to apply hedge accounting for the hedged items and hedging instruments when they meet the qualifying criteria. Hedging relationships are follows :

- Hedges of the fair value of recognized assets or liabilities or firm commitments.
- Hedges of highly probable future cash flows attributable to a recognized asset or liability, or a highly probable forecast transaction.
- Hedges of net investments in foreign operations.

In hedging, the Bank takes into consideration the relationship between the hedged item and hedging instruments, including the nature of the risk, the objective and strategy for undertaking the hedge as well as the effectiveness of the hedging relationship.

1) Fair value hedges

The changes in the fair value of hedging instruments and hedged items are recorded in profit or loss. The movement in fair value of the hedged item attributable to the hedged risk is made as an adjustment to the carrying value of the hedged asset or liability.

When a hedging instrument expires or is sold, terminated or exercised, or when a hedge no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item is amortized to profit or loss on an effective yield basis. Where the hedged item is derecognized from the statement of financial position, the unamortized fair value adjustment is immediately recognized in profit or loss.

2) Cash flow hedges

The effective portion of the cumulative changes in the fair value of the hedging instrument are directly recognized in the cash flow hedge reserve within equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss. The reserve for cash flow hedges in equity are transferred to profit or loss in the period(s) in which the hedged item affects profit or loss.

When a hedging instrument expires or is sold, terminated or exercised, or when a hedge no longer meets the criteria for hedge accounting, the reserve for cash flow hedges in equity at that time remains in equity and is recognized in profit or loss when the hedged item is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the cumulative gain or loss existing in equity at that time is immediately transferred to profit or loss.

3) Net investment hedges in foreign operations

Hedges of net investments in foreign operations are accounted for similarly to cash flow hedges. Any gain or loss on the hedging instrument relating to the effective portion of the hedge is recognized in the foreign currency translation in equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss. Gains and losses accumulated in equity are transferred to profit or loss when the foreign operation is disposed.

The Bank applies an accrual basis for open portfolio hedge.

3.7 Investments in subsidiaries and associates, net

Subsidiaries are entities over which the Bank has the power to control the financial and operating policy in order to manage the relevant activities so as to obtain return on the Bank's interest.

Associates are entities over which the Bank has, directly or indirectly, the voting power of the entity which the Bank has significant influence, but not control, over the financial and operating policy decisions.

Investments in subsidiaries and associates in the Bank's financial statements are presented at cost net of valuation allowance for impairment. Investments in associates in the consolidated financial statements are presented under the equity method, net of valuation allowance for impairment.

3.8 Properties for sale

Properties for sale consist of immovable and movable properties which are stated at the lower of cost or market value at the date of acquisition. In the event where the Bank considers that there is a decline in net realizable value, the impairment is recognized as other operating expense.

Net realizable value is estimated based on the appraised value together with other factors which can affect the realizable value such as related selling expenses, future discounts expenses and holding period.

Gains or losses on disposal of such properties for sale are recognized as other operating income or expense on the date of disposal.

3.9 Premises, equipment and depreciation

Land is stated at the new appraised value. Premises are stated at the new appraised value net of accumulated depreciation and allowance for impairment (if any). Equipment is stated at cost net of accumulated depreciation and allowance for impairment (if any).

The land and premises reappraisal is done by independent appraisers according to the guidelines established by the BOT based on the market value method for land and the replacement cost method net of accumulated depreciation for premises, and such value is subject to review by price-approval committee. The increment resulting from the appraisal is recognized as part of shareholders' equity as appraisal surplus. Depreciation of the premises appraisal surplus is recognized as other operating expense and the appraisal surplus in equity is amortized by transferring directly to retained earnings in an amount equal to such depreciation. Decrease of appraisal surplus is charged directly against prior appraisal surplus for the particular asset. The residual appraisal decrease is recognized as other operating expense. Upon disposal, any remaining related appraisal surplus is transferred directly to retained earnings and is not taken into account in calculating the gain or loss on disposal.

Depreciation is calculated by the straight-line method, based on the estimated useful lives of the assets, as follows :

Premises-reappraised	20 - 30	years
Premises-newly constructed	20	years
Equipment	3 - 5	years

Depreciation of premises and equipment in foreign countries is at the legal rates applicable in each locality.

When land, premises and equipment become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of land, premises and equipment are recognized as other operating income or expenses upon disposal.

3.10 Business combinations

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the fair value of the assets transferred, equity instruments issued and liabilities incurred or assumed at the acquisition date. The excess of the cost of acquisition over the fair value of the identifiable net assets and contingent liabilities acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the identifiable net assets and contingent liabilities acquired, the difference is recognized directly in profit or loss. Acquisition-related costs are expensed as incurred and included in other operating expenses. Non-controlling interests are measured either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets on each business combination basis.

3.11 Goodwill and intangible assets and amortization

Goodwill is stated at cost less allowance for impairment (if any). Impairment test is carried out annually, or when there is indication that the goodwill may be impaired.

Intangible assets with finite useful lives are stated at cost net of accumulated amortization and allowance for impairment (if any).

Intangible assets are amortized by the straight-line method over their estimated useful lives between 3 - 12 years.

Amortization of intangible assets in foreign countries is at the legal rates applicable in each locality.

When goodwill and intangible assets become impaired, the allowance for impairment is recorded to recognize loss on impairment as other operating expenses.

Gains or losses on disposal of intangible assets are recognized as other operating income or expenses upon disposal.

3.12 Leases

The Bank as a tenant recognizes liabilities under rental contracts at the present value of the obligations under the lease agreements, and recognizes right-of-use assets with the value of lease liabilities plus the initial direct costs and the right-of-use is amortized over the straight-line method throughout the lease term.

3.13 Provisions

The Bank recognizes provisions in the statement of financial position when the Bank has obligations as a result of a past event and where it is probable that there will be an outflow of economic benefits to settle such obligations. The provisions, such as the provisions for off-balance sheet contingencies, the provision for the post-employment benefits (See Note 6.22), the probable loss on legal indemnity, and other provisions, have been recognized in the statement of financial position.

The Bank reviews the provisions on a regular basis, and recognizes the changes in the provisions as increase or decrease in other operating expenses.

3.14 Assets and liabilities in foreign currencies

3.14.1 Functional currency and presentation currency

Items in the financial statements of foreign operations are recorded at their functional currency.

The consolidated and the Bank's financial statements are presented in Baht as the presentation currency.

3.14.2 Translation of foreign currency transactions

Transactions denominated in foreign currencies are translated into the functional currency at the rates of exchange prevailing at the transaction dates.

At the reporting date, balances of monetary assets and liabilities are translated at the exchange rate as at the reporting date. Balances of non-monetary assets and liabilities are translated at the exchange rate prevailing at the transaction dates or exchange rate at the date when the fair value was determined.

Gains and losses on foreign currency trading and foreign currency translation are presented as gains (losses) on tradings and foreign exchange transactions.

3.14.3 Translation of financial statements of foreign operations

In preparation of the consolidated and the Bank's financial statements, the Bank translates the items in the statement of financial position of the foreign operation which its functional currency is other than Baht by using the reference rates of BOT as at the reporting date and translates the items in the statement of profit or loss and other comprehensive income by using the reference rates of BOT at the end of each month.

Gains or losses on translation of the financial statements of foreign operations are recognized as a component of shareholders' equity through other comprehensive income.

3.15 Post-employment benefits

3.15.1 Defined contribution plans

The Bank and its domestic subsidiaries have the provident funds, which are managed by external fund managers, for their employees in accordance with the Provident Fund Act. The Bank, its domestic subsidiaries and their employees contribute to the funds at the determined rates. The employees are entitled to benefits according to the fund regulations.

The provident funds for overseas branches and overseas subsidiaries are established in accordance with each country's legal requirement and any withdrawal is made in compliance therewith.

The provident funds are considered defined contribution plans. The Bank and subsidiaries recognize their contributions to the provident funds as personnel expenses upon receiving the service from employees.

3.15.2 Defined benefit plans

The Bank and its subsidiaries provide the defined benefit plans for their employees under the employment agreements. The provision for the employee benefits is assessed by an actuary using the actuarial techniques called the Projected Unit Credit Method to determine the present value of cash flows of employee benefits to be paid in the future. Under this method, the determination is based on actuarial calculations which include the employee's salaries, turnover rate, mortality rate, years of service and other factors.

Provision for defined benefit plans recognized by the Bank and its subsidiaries in the statement of financial position represents total present value of defined benefits obligation net of the fair value plan assets and expenses for the defined benefit plan are recognized as personnel expenses. The actuarial gains (losses) are recognized in other comprehensive income.

3.16 Income taxes

Income taxes comprise of current tax and deferred tax.

Current tax is recognized at the amount expected to be paid or recovered from the tax authorities by calculating from taxable profit or loss for the period and using tax rates enacted or substantively enacted by the reporting date.

Deferred tax is recognized on temporary differences arising between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss (tax base). The Bank recognizes deferred tax assets and liabilities arising from such temporary differences at the amount of expected benefit to be received from the assets or paid for the liabilities in profit or loss except to the extent that it relates to items recognized in equity, which it is recognized directly in equity.

Deferred tax assets and liabilities are offset, if the Bank has a legally enforceable right to offset current tax assets and current tax liabilities, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be sufficiently available to allow the temporary differences to be utilized. The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that the related tax benefit will be realized.

The Bank and subsidiaries have adopted amendments to TAS 12 to provide an exception to the requirements regarding deferred tax assets and liabilities, including the disclosure of relevant information related to International Tax Reform - Pillar Two Model Rules.

The Bank and subsidiaries are within the scope of Pillar Two model rules which set out the global minimum tax rate of 15%. The effective tax rate (ETR) under these rules is assessed on a jurisdictional basis and top up tax is payable if the jurisdictional ETR is below 15%. Thailand has enacted these rules with effect from 2025, while some jurisdictions have enacted them with effect from 2024. From the Bank’s assessment, there is no material impact on the financial statements for the six-month period ended June 30, 2026.

3.17 Earnings per share

Basic earnings per share are calculated by dividing the net profit attributable to the Bank by the average number of common shares outstanding and issued during the period, weighted by the time and amount paid.

4. Risk Management

4.1 The Bank’s risk management information

The Bank’s Risk Oversight Committee, the Board of Executive Directors and senior management plays a significant role in prescribing the risk management policy, reviewing the sufficiency of the risk management policy and system, defining the strategy for risk management, and monitoring the Bank’s risk to an appropriate level, in compliance with the Bank’s risk management policy which has been approved by the Board of Directors, in particular the maintenance of capital in accordance with the revised capital adequacy requirements under the Basel guidelines.

The Bank's risk management process comprises the identification of significant risks which may potentially impact the Bank's business operations including setting an acceptable risk limit, the assessment of each type of risk, the monitoring of risks to be at an appropriate level under the Bank's policy, and the reporting of the status of each type of risk to relevant parties so as to enable them to manage and/or handle the risks in a timely manner.

The key principle of the risk management is that business units shall be responsible for continuously managing their risk exposures in order to ensure that the risk is within the specified limits and in compliance with the overall risk management policy approved by the Board of Directors, while the Risk Management Division is responsible for monitoring and controlling the risks on a regular basis.

4.2 Credit risk

4.2.1 Credit risk management

Credit risk is the risk that borrowers or counterparties fail to fulfill their obligations under contractual agreements arising from lending, investment and other contractual activities, such as the borrowers' failure to repay principal or interest as agreed in the contract, etc. The Bank's maximum exposure to credit risk is the net carrying amount of the financial assets or the amount which the Bank could have to pay if counterparties cannot meet such contractual obligations.

The Bank has established comprehensive credit underwriting processes which include the formulation of the credit policy, procedures for the assessment of credit risk ratings for customers, and the establishment of various levels of credit approval authority, based on the type of business and/or the size of the credit facilities. In general, credit facilities are extended based on the capacity to repay, which is assessed by evaluating the purpose of the loan, the projected operating cash flows, business feasibility, the capability of management, and risks affecting business operations which include environmental, social, and governance (ESG) risks. Collateral coverage is also taken into consideration as a contingency measure. Credit reviews including reviews of the credit risk ratings are undertaken on a regular basis. Furthermore, the Bank also has established limits to be used as a tool to monitor and control credit risk.

4.2.2 Maximum exposure to credit risk

The table below shows the maximum exposure to credit risk for any financial instrument before deducting collateral as at June 30, 2026 and December 31, 2025.

The maximum exposure to credit risk of a financial asset is equal to the net book value. The maximum exposure to credit risk of a financial guarantee is the maximum amount the Bank will pay up to the guarantee obligation. For loan commitments the maximum exposure to credit risk is full value of credit limit.

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Financial assets				
Interbank and money market items, net	759,948	771,194	690,072	703,302
Derivatives assets	84,640	98,058	83,106	97,750
Investments	1,057,717	1,035,587	890,195	869,809
Loan to customers	2,373,141	2,320,306	2,017,133	1,965,003
Total	4,275,446	4,225,145	3,680,506	3,635,864
Off balance sheet				
Financial guarantees	167,536	160,432	130,927	123,576
Loan commitments	437,297	452,985	395,079	414,716
Total	604,833	613,417	526,006	538,292
Total credit risk exposure	4,880,279	4,838,562	4,206,512	4,174,156

4.2.3 Collateral obtained

The maximum exposure to credit risk arises from loans and advances to customers and financial guarantees and loan commitments. The Bank receives a sufficient amount of collateral and of an appropriate type. The main types are land, land with buildings, bonds, debentures, apartments, etc. including deposits, leasehold rights and various movable properties, etc.

4.2.4 Offsetting financial assets and liabilities

The table below shows the amount of financial instruments that have not been offset in the statement of financial position but is subject to other applicable netting agreements or similar arrangements such as standard contracts and other applicable financial collateral as at June 30, 2026 and December 31, 2025.

Million Baht

CONSOLIDATED

JUNE 30, 2026

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	Amounts not offset on the statement of financial position		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	50,974	-	50,974	-	(50,974)	-	Interbank and money market items (assets), net	6.4	759,948	708,974
Derivatives assets	71,391	-	71,391	(47,002)	(17,380)	7,009	Derivative assets	6.6	84,640	13,249
Total	122,365	-	122,365	(47,002)	(68,354)	7,009			844,588	722,223
Financial liabilities										
Repurchase agreements	197,793	-	197,793	-	(197,793)	-	Interbank and money market items (liabilities), net	6.15	354,194	156,401
Derivatives liabilities	53,185	-	53,185	(47,002)	(6,183)	-	Derivative liabilities	6.6	77,650	24,465
Total	250,978	-	250,978	(47,002)	(203,976)	-			431,844	180,866

Million Baht

CONSOLIDATED

DECEMBER 31, 2025

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	Amounts not offset on the statement of financial position		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	38,901	-	38,901	-	(38,901)	-	Interbank and money market items (assets), net	6.4	771,194	732,293
Derivatives assets	75,620	-	75,620	(44,912)	(30,708)	-	Derivative assets	6.6	98,058	22,438
Total	114,521	-	114,521	(44,912)	(69,609)	-			869,252	754,731
Financial liabilities										
Repurchase agreements	160,822	-	160,822	-	(160,822)	-	Interbank and money market items (liabilities), net	6.15	314,644	153,822
Derivatives liabilities	54,860	-	54,860	(44,912)	(8,445)	1,503	Derivative liabilities	6.6	65,868	11,008
Total	215,682	-	215,682	(44,912)	(169,267)	1,503			380,512	164,830

Million Baht

THE BANK

JUNE 30, 2026

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	Amounts not offset on the statement of financial position		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	50,974	-	50,974	-	(50,974)	-	Interbank and money market items (assets), net	6.4	690,072	639,098
Derivatives assets	71,391	-	71,391	(47,002)	(17,380)	7,009	Derivative assets	6.6	83,106	11,715
Total	122,365	-	122,365	(47,002)	(68,354)	7,009			773,178	650,813
Financial liabilities										
Repurchase agreements	177,400	-	177,400	-	(177,400)	-	Interbank and money market items (liabilities), net	6.15	323,636	146,236
Derivatives liabilities	53,185	-	53,185	(47,002)	(6,183)	-	Derivative liabilities	6.6	75,787	22,602
Total	230,585	-	230,585	(47,002)	(183,583)	-			399,423	168,838

Million Baht

THE BANK

DECEMBER 31, 2025

Types of Financial Instrument	Gross amounts	Amount offset on the statement of financial position	Net amounts reported on the statement of financial position	Amounts not offset on the statement of financial position		Net amounts	Line item on the statement of financial position	Notes	Carrying amount on the statement of financial position	Carrying amount on the statement of financial position not in scope of offsetting
				Unqualified contractual offset amounts	Related financial collateral					
Financial assets										
Reverse repurchase agreements	38,901	-	38,901	-	(38,901)	-	Interbank and money market items (assets), net	6.4	703,302	664,401
Derivatives assets	75,620	-	75,620	(44,912)	(30,708)	-	Derivative assets	6.6	97,750	22,130
Total	114,521	-	114,521	(44,912)	(69,609)	-			801,052	686,531
Financial liabilities										
Repurchase agreements	156,555	-	156,555	-	(156,555)	-	Interbank and money market items (liabilities), net	6.15	297,116	140,561
Derivatives liabilities	54,860	-	54,860	(44,912)	(8,445)	1,503	Derivative liabilities	6.6	65,399	10,539
Total	211,415	-	211,415	(44,912)	(165,000)	1,503			362,515	151,100

4.2.5 Credit quality of financial assets including loan commitments and financial guarantee contracts as at June 30, 2026 and December 31, 2025.

Million Baht

	CONSOLIDATED JUNE 30, 2026			
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	851,702	812	-	852,514
Satisfactory	1,651,159	10,366	-	1,661,525
High-risk	472,349	192,453	-	664,802
Credit impaired	-	-	108,476	108,476
Total	2,975,210	203,631	108,476	3,287,317
Interbank and money market items and investments in debt securities				
Strong	1,795,618	-	-	1,795,618
Satisfactory	9,479	8,197	-	17,676
High-risk	1,420	3,305	-	4,725
Credit impaired	-	-	127	127
Total	1,806,517	11,502	127	1,818,146
Grand total	4,781,727	215,133	108,603	5,105,463

Million Baht

	CONSOLIDATED DECEMBER 31, 2025			
	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and credit related commitments				
Strong	881,169	937	-	882,106
Satisfactory	1,570,969	8,396	-	1,579,365
High-risk	447,608	219,498	-	667,106
Credit impaired	-	-	98,159	98,159
Total	2,899,746	228,831	98,159	3,226,736
Interbank and money market items and investments in debt securities				
Strong	1,783,583	-	-	1,783,583
Satisfactory	11,275	6,959	-	18,234
High-risk	1,371	4,953	-	6,324
Credit impaired	-	-	127	127
Total	1,796,229	11,912	127	1,808,268
Grand total	4,695,975	240,743	98,286	5,035,004

Million Baht

THE BANK

JUNE 30, 2026

	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and				
credit related commitments				
Strong	649,432	445	-	649,877
Satisfactory	1,489,544	9,796	-	1,499,340
High-risk	397,312	179,980	-	577,292
Credit impaired	-	-	95,533	95,533
Total	2,536,288	190,221	95,533	2,822,042
Interbank and money market items				
and investments in debt securities				
Strong	1,560,534	-	-	1,560,534
Satisfactory	8,207	8,197	-	16,404
High-risk	1,324	3,305	-	4,629
Credit impaired	-	-	117	117
Total	1,570,065	11,502	117	1,581,684
Grand total	4,106,353	201,723	95,650	4,403,726

Million Baht

THE BANK

DECEMBER 31, 2025

	Performing	Under-performing	Non-performing	Total
Loans, financial guarantee and				
credit related commitments				
Strong	661,226	542	-	661,768
Satisfactory	1,430,411	8,366	-	1,438,777
High-risk	376,175	204,323	-	580,498
Credit impaired	-	-	85,581	85,581
Total	2,467,812	213,231	85,581	2,766,624
Interbank and money market items				
and investments in debt securities				
Strong	1,551,471	-	-	1,551,471
Satisfactory	9,693	6,959	-	16,652
High-risk	1,310	4,954	-	6,264
Credit impaired	-	-	117	117
Total	1,562,474	11,913	117	1,574,504
Grand total	4,030,286	225,144	85,698	4,341,128

Allowance for expected credit loss of financial instruments that require credit impairment consideration according to relevant financial reporting standard consisted of the following as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Allowance for expected credit loss for				
Interbank and money market items	1,229	1,271	1,159	1,175
Investment in debt securities	7,161	6,849	7,096	6,789
Loans to customers	309,343	293,013	278,903	263,330
Off-balance sheet items	11,795	12,486	9,243	9,689
Total	329,528	313,619	296,401	280,983

Million Baht

CONSOLIDATED

JUNE 30, 2026

	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	115,563	118,303	79,753	313,619
Changes due to re-measurement of loss allowance	70,810	5,435	22,752	98,997
De-recognition	(50,830)	(19,821)	(14,613)	(85,264)
Others	763	225	1,188	2,176
Ending balances	136,306	104,142	89,080	329,528

Million Baht

CONSOLIDATED

DECEMBER 31, 2025

	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	111,414	112,619	69,982	294,015
Changes due to re-measurement of loss allowance	46,585	26,004	27,031	99,620
De-recognition	(40,721)	(19,786)	(19,711)	(80,218)
Others	(1,715)	(534)	2,451	202
Ending balances	115,563	118,303	79,753	313,619

Million Baht

THE BANK

JUNE 30, 2026

	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	98,425	113,853	68,705	280,983
Changes due to re-measurement of loss allowance	60,747	4,316	20,339	85,402
De-recognition	(40,823)	(18,333)	(11,778)	(70,934)
Others	294	105	551	950
Ending balances	118,643	99,941	77,817	296,401

	Million Baht			
	THE BANK			
	DECEMBER 31, 2025			
	Allowance for expected credit loss			
	Performing	Under-performing	Non-performing	Total
Beginning balances	94,701	105,528	58,899	259,128
Changes due to re-measurement of loss allowance	28,824	24,678	16,241	69,743
De-recognition	(23,264)	(15,753)	(7,900)	(46,917)
Others	(1,836)	(600)	1,465	(971)
Ending balances	98,425	113,853	68,705	280,983

4.3 Market risk

Market risk is the risk of losses in on and off-balance sheet positions of the Bank arising from movements in market prices of assets, liabilities and contingent liabilities such as interest rates, foreign exchange rates, equity prices and commodity prices.

4.3.1 Market risk in the trading book

Trading book position includes positions of financial instruments that the Bank holds for a short period with an intention to trade, resell, and benefit from the difference between the buying and selling prices; to benefit from arbitrage opportunities; or to hedge other positions in the trading book.

Interest rate risk in the trading book arises when the Bank holds interest rate-related financial instruments with an intention to trade, speculates for a short-term profit, or hedges other positions in the trading book. Changes in interest rates affect the fair value of these positions and may result in gains or losses for the Bank.

Foreign exchange risk arises when the Bank executes a foreign currency transaction which may lead to an overbought or oversold position in a particular currency. The Bank may incur gains or losses as a result of movements in foreign exchange rates.

The Bank manages traded market risk primarily through a series of limits, such as Value-at-Risk (VaR) Limit, Present Value of a Basis Point Change (PV01) Limit and Maximum Loss Limit. Risk exposures are monitored and reported to senior management, the Board of Executive Directors and the Risk Oversight Committee on a regular basis.

Value-at-Risk (VaR)

Value at Risk or “VaR” is a statistical technique that estimates the maximum potential losses on risk exposures as a result of movements in market rates and prices over a specified time horizon and at a given level of confidence. The Bank uses a historical simulation approach at a 99% confidence level over a one-day holding period to measure VaR for our trading book positions. Historical Simulation VaR estimates the maximum potential losses assuming plausible future scenarios from the observed historical market movements.

1-Day VaR at 99% confidence level of the Bank’s and the financial group’s trading book position as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Value-at-Risk	478	422	462	413

In addition to the above-mentioned monitoring and controlling of risk, the Bank also performs market risk stress testing on its trading book position on at least a quarterly basis to determine the potential losses from extreme market movements or crisis events. This stress testing enhances the Bank’s understanding of its risk exposures and vulnerability as well as facilitating proactive risk management.

4.3.2 Market risk in the banking book

4.3.2.1 Interest rate risk in the banking book

Interest rate risk in the banking book normally arises when the repricing and/or maturity schedule of assets, liabilities and off-balance sheet positions are not matched, or when the movements of reference interest rates on assets and liabilities are not correlated, affecting net interest income (NII) and/or economic value of equity (EVE).

To control interest rate risk in the banking book, the Bank has established a NII Impact Limit (being the Cumulative NII Impact within one year) and an EVE Impact Limit, assuming interest rates rise and decrease immediately by 1%.

The impact of a 1% increase in interest rate to NII of the Bank's and the financial group's as at June 30, 2026 and December 31, 2025 are as follows :

	CONSOLIDATED		THE BANK	Million Baht
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
NII Impact	(1,115)	(1,004)	(1,320)	(1,117)

The Bank has significant financial assets and financial liabilities categorized by the earlier of contractual repricing or maturity dates as at June 30, 2026 and December 31, 2025 as follows :

Million Baht

	CONSOLIDATED JUNE 30, 2026							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items*	637,601	36,608	14,576	197	4	71,419	127	760,532
Financial assets measured at fair value through profit or loss	1,725	4,132	5,356	22,397	1,792	73,550	-	108,952
Investments in debt securities**	22,128	29,587	126,466	525,448	349,012	-	-	1,052,641
Loans to customers*	1,721,477	507,604	182,583	151,620	10,049	-	105,134	2,678,467
Financial Liabilities								
Deposits	2,129,669	388,348	519,226	29,512	-	145,553	-	3,212,308
Interbank and money market items	272,533	39,990	15,015	8,693	-	17,963	-	354,194
Liabilities payable on demand	-	-	-	-	-	6,673	-	6,673
Financial liabilities measured at fair value through profit or loss	406	-	-	16,439	-	-	-	16,845
Debt issued and borrowings	-	1,344	25,187	93,044	136,183	-	-	255,758

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	CONSOLIDATED DECEMBER 31, 2025							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items*	650,222	31,844	9,230	720	-	79,798	127	771,941
Financial assets measured at fair value through profit or loss	348	835	5,468	26,876	2,176	69,248	-	104,951
Investments in debt securities**	29,861	32,936	117,398	483,797	367,278	-	-	1,031,270
Loans to customers*	1,607,115	577,060	159,082	156,514	13,978	-	94,537	2,608,286
Financial Liabilities								
Deposits	2,118,590	437,849	466,317	27,598	-	145,930	-	3,196,284
Interbank and money market items	239,392	20,924	16,724	14,552	-	23,052	-	314,644
Liabilities payable on demand	-	-	-	-	-	6,805	-	6,805
Financial liabilities measured at fair value through profit or loss	343	-	-	16,004	-	-	-	16,347
Debt issued and borrowings	-	459	210	113,397	129,943	-	-	244,009

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	THE BANK JUNE 30, 2026							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items*	611,991	27,300	10,904	-	-	40,355	116	690,666
Financial assets measured at fair value through profit or loss	1,261	3,778	1,314	21,901	1,089	87,529	-	116,872
Investments in debt securities**	16,857	3,631	97,245	420,952	349,010	-	-	887,695
Loans to customers*	1,500,446	438,189	144,596	109,711	7,992	-	92,303	2,293,237
Financial Liabilities								
Deposits	1,826,454	345,155	469,300	26,187	-	143,885	-	2,810,981
Interbank and money market items	244,279	37,755	14,505	8,693	-	18,404	-	323,636
Liabilities payable on demand	-	-	-	-	-	6,673	-	6,673
Financial liabilities measured at fair value through profit or loss	-	-	-	16,439	-	-	-	16,439
Debt issued and borrowings	-	-	24,916	93,044	136,179	-	-	254,139

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	THE BANK DECEMBER 31, 2025							
	Call to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	Over 5 Years	Non - interest bearing	Non - performing Loans	Total
Financial Assets								
Interbank and money market items*	621,663	21,903	6,449	-	-	53,918	117	704,050
Financial assets measured at fair value through profit or loss	298	569	567	25,814	1,753	83,914	-	112,915
Investments in debt securities**	26,804	15,915	28,665	428,751	367,235	-	-	867,370
Loans to customers*	1,388,829	507,278	124,905	109,843	11,560	-	82,140	2,224,555
Financial Liabilities								
Deposits	1,780,564	398,615	431,835	25,186	-	144,301	-	2,780,501
Interbank and money market items	224,885	17,985	16,375	14,552	-	23,319	-	297,116
Liabilities payable on demand	-	-	-	-	-	6,801	-	6,801
Financial liabilities measured at fair value through profit or loss	-	-	-	16,004	-	-	-	16,004
Debt issued and borrowings	-	-	-	113,397	129,938	-	-	243,335

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

4.3.2.2 Foreign exchange in the banking book

Exchange rate risk in the banking book relates to the net investment position of foreign branches and subsidiaries. It is a risk arising from changes in exchange rates to investments and the net operating results of foreign entities whose functional currency is not Thai Baht. Foreign exchange risk is recognized through other comprehensive income as gain or loss on translation of the financial statements from foreign operations.

The Bank manages foreign exchange risk in its banking book to ensure that the impact of exchange rate changes on the Bank's total capital ratios is at acceptable levels. As at June 30, 2026 and December 31, 2025, the impact on the Bank's total capital ratio assuming a 5% change of all foreign currency exchange rates against Thai Baht, was approximately 0.11% and 0.10%, respectively.

4.4 Liquidity risk

Liquidity risk is the risk that the Bank is not able to meet financial obligations when they fall due. The purpose of the Bank's liquidity risk management is to maintain sufficient funds to meet present and future financial obligations while managing the use of the funds to generate an appropriate return in line with prevailing market conditions.

The Bank manages liquidity risk in accordance with policies and principles established internally by ALCO and with relevant regulatory requirements. The Treasury Division is in charge of managing the Bank's day-to-day cash flow and liquidity position, monitoring money market conditions and interest and exchange rate movements and forecasting rate trends, as well as executing liquidity management strategies in accordance with ALCO guidelines. The Market Risk unit of the Risk Management Division is responsible for identifying, assessing, monitoring, reporting and controlling liquidity risks against specified limits. The Market Risk unit reports to ALCO regularly, at least once a month.

The Bank has diversified funding sources. Its major funding source is customer deposits which are well diversified in terms of customer type, deposit type and maturity. Moreover, the Bank manages liquidity in major currencies such as the Thai Baht and US dollar by using domestic and international money and capital markets, including swap and repurchase markets. The Bank aims to balance the cost of liquidity against liquidity risks as deemed appropriate, based on market conditions and acceptable risk levels. The Bank also closely manages short-term and long-term liquidity positions, including the consideration of foreign short-term and long-term borrowings to meet customers' foreign currency loan demands in both domestic and overseas operations, as well as planning for capital fundraising as market conditions permit. In addition to funding diversification, the Bank maintains high-quality liquid assets which can be liquidated or realized as needed in order to meet its financial obligations under both business-as-usual and crisis situations. The Bank maintains a liquidity reserve ratio in accordance with the requirements of the BOT and other regulatory authorities in the countries where it has an international presence, as well as in accordance with the ALCO guidelines.

The following tables show financial assets and financial liabilities categorized by remaining maturity profile as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED JUNE 30, 2026					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	726,753	548	18	33,086	127	760,532
Financial assets measured at fair value through profit or loss	15,022	22,294	24,876	46,760	-	108,952
Derivatives assets	19,285	40,544	24,811	-	-	84,640
Investments**	236,605	466,028	350,448	92,441	-	1,145,522
Loans to customers*	942,911	1,074,317	556,105	-	105,134	2,678,467
Financial Liabilities						
Deposits	1,218,378	30,681	-	1,963,249	-	3,212,308
Interbank and money market items	295,091	17,011	-	42,092	-	354,194
Liabilities payable on demand	6,673	-	-	-	-	6,673
Financial liabilities measured at fair value through profit or loss	406	16,439	-	-	-	16,845
Derivatives liabilities	28,451	30,851	18,348	-	-	77,650
Debt issued and borrowings	26,531	53,121	176,106	-	-	255,758

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	CONSOLIDATED					
	DECEMBER 31, 2025					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	730,838	589	18	40,369	127	771,941
Financial assets measured at fair value through profit or loss	8,427	26,866	24,569	45,089	-	104,951
Derivatives assets	25,878	43,893	28,287	-	-	98,058
Investments**	172,448	490,366	369,010	77,546	-	1,109,370
Loans to customers*	927,776	1,014,341	571,632	-	94,537	2,608,286
Financial Liabilities						
Deposits	1,190,666	29,064	-	1,976,554	-	3,196,284
Interbank and money market items	242,486	26,714	-	45,444	-	314,644
Liabilities payable on demand	6,805	-	-	-	-	6,805
Financial liabilities measured at fair value through profit or loss	343	16,004	-	-	-	16,347
Derivatives liabilities	17,150	31,735	16,983	-	-	65,868
Debt issued and borrowings	669	75,499	135,780	32,061	-	244,009

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	THE BANK					
	JUNE 30, 2026					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	662,050	-	-	28,500	116	690,666
Financial assets measured at						
fair value through profit or loss	6,302	21,952	24,378	64,240	-	116,872
Derivatives assets	18,047	40,248	24,811	-	-	83,106
Investments**	116,253	421,026	350,416	236,069	-	1,123,764
Loans to customers*	802,598	926,048	472,288	-	92,303	2,293,237
Financial Liabilities						
Deposits	1,037,468	27,356	-	1,746,157	-	2,810,981
Interbank and money market items	269,312	17,011	-	37,313	-	323,636
Liabilities payable on demand	6,673	-	-	-	-	6,673
Financial liabilities measured at						
fair value through profit or loss	-	16,439	-	-	-	16,439
Derivatives liabilities	26,974	30,466	18,347	-	-	75,787
Debt issued and borrowings	24,916	53,121	176,102	-	-	254,139

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

Million Baht

	THE BANK DECEMBER 31, 2025					
	Up to 1 Year	1 to 5 Years	Over 5 Years	No Maturity	Non - performing Loans	Total
Financial Assets						
Interbank and money market items*	668,078	-	-	35,855	117	704,050
Financial assets measured at fair value through profit or loss	1,434	25,814	23,861	61,806	-	112,915
Derivatives assets	25,680	43,783	28,287	-	-	97,750
Investments**	69,067	429,601	368,702	221,269	-	1,088,639
Loans to customers*	780,101	884,612	477,702	-	82,140	2,224,555
Financial Liabilities						
Deposits	1,022,324	26,653	-	1,731,524	-	2,780,501
Interbank and money market items	236,578	22,447	-	38,091	-	297,116
Liabilities payable on demand	6,801	-	-	-	-	6,801
Financial liabilities measured at fair value through profit or loss	-	16,004	-	-	-	16,004
Derivatives liabilities	16,798	31,618	16,983	-	-	65,399
Debt issued and borrowings	-	75,499	135,775	32,061	-	243,335

* Excluding allowance for expected credit loss, accrued interest receivables and undue interest receivables.

** Excluding allowance for expected credit loss.

4.5 Fair value of financial instruments

The following table presents the carrying amount and estimated fair value of financial instruments as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED			
	June 30, 2026		December 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	39,411	39,411	47,560	47,560
Interbank and money market items, net	759,948	759,948	771,194	771,194
Financial assets measured at fair value through profit or loss	108,952	108,952	104,951	104,951
Derivatives assets	84,640	84,524	98,058	98,057
Investments, net	1,145,262	1,150,085	1,109,150	1,115,822
Loans to customers and accrued interest receivables, net	2,373,141	2,373,141	2,320,306	2,320,306
Total	4,511,354	4,516,061	4,451,219	4,457,890
Financial Liabilities				
Deposits	3,212,308	3,212,308	3,196,284	3,196,284
Interbank and money market items	354,194	354,194	314,644	314,644
Liabilities payable on demand	6,673	6,673	6,805	6,805
Financial liabilities measured at fair value through profit or loss	16,845	16,845	16,347	16,347
Derivatives liabilities	77,650	76,765	65,868	65,839
Debt issued	255,750	252,769	244,001	241,450
Borrowings	8	8	8	8
Total	3,923,428	3,919,562	3,843,957	3,841,377

Million Baht

	THE BANK			
	June 30, 2026		December 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Cash	36,378	36,378	44,351	44,351
Interbank and money market items, net	690,072	690,072	703,302	703,302
Financial assets measured at fair value through profit or loss	116,872	116,872	112,915	112,915
Derivatives assets	83,106	82,991	97,750	97,750
Investments, net	1,123,237	1,148,309	1,088,151	1,111,961
Loans to customers and accrued interest receivables, net	2,017,133	2,017,133	1,965,003	1,965,003
Total	4,066,798	4,091,755	4,011,472	4,035,282
Financial Liabilities				
Deposits	2,810,981	2,810,981	2,780,501	2,780,501
Interbank and money market items	323,636	323,636	297,116	297,116
Liabilities payable on demand	6,673	6,673	6,801	6,801
Financial liabilities measured at fair value through profit or loss	16,439	16,439	16,004	16,004
Derivatives liabilities	75,786	74,902	65,399	65,369
Debt issued	254,139	251,158	243,335	240,785
Total	3,487,654	3,483,789	3,409,156	3,406,576

For cash, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings, the carrying amounts in the statement of financial position approximate the fair value of the items.

The fair value for loans to customers and interest receivables, net and interbank and money market items, net (assets) is based on the carrying value of the loans to customers and interest receivables, net of the allowance for expected credit loss as presented in the statement of financial position.

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments as disclosed herein :

The fair values of interbank and money market items, net (assets), loans to customers and interest receivables, net, deposits, interbank and money market items (liabilities), liabilities payable on demand, and borrowings are determined by discounting cash flows using the relevant market interest rates.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by reliable institutions.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.

- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on the Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.

- Investments in unit trusts are stated at fair value based on redemption value at the reporting date.

- For other non-marketable investments, the fair value is determined by using appropriate valuation techniques with price and/or variables from the market and consideration to limitation of sale, liquidation, and discount rate to adjust such fair value. The valuation techniques include the use of recent arm's length transactions, reference to current fair value of other investments that have similar characteristics, discounted cash flows, and market multiples.

The fair value for debt issued is based on the market value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to derive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at June 30, 2026 and December 31, 2025.

Million Baht

	CONSOLIDATED							
	June 30, 2026				December 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through profit or loss	28,129	10,582	70,241	108,952	26,171	9,643	69,137	104,951
Derivatives assets	16	84,508	-	84,524	20	98,037	-	98,057
Investments, net	206,960	805,449	26,153	1,038,562	200,237	791,190	20,565	1,011,992
Financial liabilities								
Financial liabilities measured at fair value through profit or loss	406	16,439	-	16,845	343	16,004	-	16,347
Derivatives liabilities	118	76,647	-	76,765	38	65,801	-	65,839
Items not measured at fair value								
Financial assets								
Investments, net	1,375	108,740	1,408	111,523	1,308	101,461	1,061	103,830
Financial liabilities								
Debt issued	-	252,769	-	252,769	-	241,450	-	241,450

Million Baht

	THE BANK							
	June 30, 2026				December 31, 2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through profit or loss	18,048	6,361	92,463	116,872	16,927	5,730	90,258	112,915
Derivatives assets	4	82,987	-	82,991	6	97,744	-	97,750
Investments, net	87,494	777,004	25,868	890,366	78,317	762,873	20,285	861,475
Financial liabilities								
Financial liabilities measured at fair value through profit or loss	-	16,439	-	16,439	-	16,004	-	16,004
Derivatives liabilities	-	74,902	-	74,902	-	65,369	-	65,369
Items not measured at fair value								
Financial assets								
Investments, net	1,375	91,311	165,257	257,943	1,308	87,180	161,998	250,486
Financial liabilities								
Debt issued	-	251,158	-	251,158	-	240,785	-	240,785

Fair values are determined according to the following hierarchy :

Level 1 - quoted prices in active market for identical assets or liabilities

Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market

Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

4.6 Capital fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital adequacy ratios. The BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

	Percentage	
	June 30, 2026	December 31, 2025
Capital Fund Ratio		
Common Equity Tier 1 ratio	More than 8.0	More than 8.0
Tier 1 capital ratio	More than 9.5	More than 9.5
Total capital fund ratio	More than 12.0	More than 12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at June 30, 2026 and December 31, 2025, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

Percentage

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Common Equity Tier 1 capital to risk assets ratio	16.88	17.21	18.26	18.77
Tier 1 capital to risk assets ratio	16.89	17.22	18.26	18.77
Total capital to risk assets ratio	21.35	21.78	23.07	23.70

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Tier 1 capital	521,140	516,255	512,206	509,599
Common Equity Tier 1 capital	520,923	516,036	512,206	509,599
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	30,500	30,000	30,500	30,000
Reserves appropriated from net profit	136,500	136,500	136,500	136,500
Net profit after appropriation	288,679	283,569	260,573	256,756
Other comprehensive income	27,413	27,145	38,374	39,247
Items of the subsidiary undertaking commercial bank business only for the portion of non-controlling shareholders that can be counted as tier 1 capital of the financial group	386	374	-	-
Adjustments from Common Equity Tier 1 capital	(4)	(2)	-	-
Deductions from Common Equity Tier 1 capital	(37,985)	(36,984)	(29,175)	(28,338)
Additional Tier 1 capital	217	219	-	-
Tier 2 capital	137,727	136,785	134,654	133,893
Total capital fund	658,867	653,040	646,860	643,492

As at June 30, 2026 and December 31, 2025, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure www.bangkokbank.com/th-TH/Investor-Relations/Financial-Information

Date of disclosure April 30, 2026

Information as of December 31, 2025

5. Significant Use of Accounting Judgments and Estimates

5.1 Impairment losses on financial assets

The measurement of impairment losses under Thai Financial Reporting Standard No. 9 regarding Financial Instruments across all categories of financial assets requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values and the assessment of significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowance.

The Bank's ECL calculations are outputs of complex models with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL models that are considered accounting judgments and estimates include :

- The Bank's internal credit grading model, which assigns probability of default to the individual grades
- The Bank's criteria for assessing if there has been a significant increase in credit risk and so allowance for financial assets should be measured on a lifetime ECL basis and the qualitative assessment
- The segmentation of financial assets when their ECL is assessed on a collective basis
- Development of ECL models, including the various formulas and the choice of inputs
- Determination of associations between macroeconomic scenarios and, economic inputs and collateral values, and the effect on probability of defaults, exposure at defaults and loss given defaults
- Selection of forward-looking macroeconomic scenarios and their probability weightings, to derive the economic inputs into ECL models

There has been the Bank's policy to regularly review its models in the context of actual loss experience and adjust when necessary.

5.2 Provisions

The determination of the provisions on the statement of financial position requires the use of various assumptions and judgments by the Bank, taking into consideration the nature of transactions and the circumstances requiring the provisions, the probability of the outflow of economic benefits to settle such obligations and the estimate of the net future cash outflows. The consideration is based on the experience and information that is available at the time that the financial statements are being prepared. The provisions are reviewed regularly. However, the actual results may differ from the estimates.

For the estimation of the provision for the defined benefit plans under the post-employment benefits, the estimation is calculated by an actuary by using the actuarial techniques which require actuarial assumptions on financial variables such as discount rate, future salaries and benefits, etc., and demographic variables such as employee mortality and turnover, etc.

5.3 Fair value of financial instruments

Where assets and liabilities are not traded in active markets, the Bank determines fair value by using valuation techniques commonly used by market participants including the reference to the fair value of another instrument with a similar nature, the discounted cash flow analysis and pricing models.

The Bank uses its best judgment in estimating the fair values of financial instruments. However, estimation methodologies and assumptions used to estimate fair values are inherently subjective. Accordingly, the use of different estimation methodologies and/or market assumptions may have a significant effect on the estimated fair values.

5.4 Impairment of goodwill

Performing the impairment test on the carrying amount of goodwill against the recoverable amount is carried out on an annual basis, or when there is indication that the goodwill may be impaired. The recoverable amount is determined based on the present value of estimated future cash flows expected to arise from the continuing operations. In estimating the future cash flows, growth rates and discount rates used in computing the recoverable amount is exercised by the Bank's best judgment which is inherently uncertain and subject to potential change over time. However, the Bank reviews these estimates on a regular basis.

6. Additional Information

6.1 Classification of Financial Assets and Financial Liabilities

Classification of financial assets and financial liabilities as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

CONSOLIDATED
JUNE 30, 2026

	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	39,411	39,411
Interbank and money market items, net	-	-	-	-	759,948	759,948
Financial assets measured at FVTPL	108,952	-	-	-	-	108,952
Derivatives assets	84,640	-	-	-	-	84,640
Investments, net	-	-	946,731	91,831	105,650	1,144,212
Loans to customers and accrued interest receivables, net	-	-	-	-	2,373,141	2,373,141
Total	193,592	-	946,731	91,831	3,278,150	4,510,304
Financial liabilities						
Deposits	-	-	-	-	3,212,308	3,212,308
Interbank and money market item	-	-	-	-	354,194	354,194
Liability payable on demand	-	-	-	-	6,673	6,673
Financial liabilities measured at FVTPL	406	16,439	-	-	-	16,845
Derivatives liabilities	77,650	-	-	-	-	77,650
Debt issued and borrowings	-	-	-	-	255,758	255,758
Total	78,056	16,439	-	-	3,828,933	3,923,428

Million Baht

	CONSOLIDATED DECEMBER 31, 2025					
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	47,560	47,560
Interbank and money market items, net	-	-	-	-	771,194	771,194
Financial assets measured at FVTPL	104,951	-	-	-	-	104,951
Derivatives assets	98,058	-	-	-	-	98,058
Investments, net	-	-	934,913	77,079	96,137	1,108,129
Loans to customers and accrued interest receivables, net	-	-	-	-	2,320,306	2,320,306
Total	203,009	-	934,913	77,079	3,235,197	4,450,198
Financial liabilities						
Deposits	-	-	-	-	3,196,284	3,196,284
Interbank and money market item	-	-	-	-	314,644	314,644
Liability payable on demand	-	-	-	-	6,805	6,805
Financial liabilities measured at FVTPL	343	16,004	-	-	-	16,347
Derivatives liabilities	65,868	-	-	-	-	65,868
Debt issued and borrowings	-	-	-	-	244,009	244,009
Total	66,211	16,004	-	-	3,761,742	3,843,957

Million Baht

	THE BANK JUNE 30, 2026					
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	36,378	36,378
Interbank and money market items, net	-	-	-	-	690,072	690,072
Financial assets measured at FVTPL	116,872	-	-	-	-	116,872
Derivatives assets	83,106	-	-	-	-	83,106
Investments, net	-	-	799,529	90,837	87,906	978,272
Loans to customers and accrued						
interest receivables, net	-	-	-	-	2,017,133	2,017,133
Total	199,978	-	799,529	90,837	2,831,489	3,921,833
Financial liabilities						
Deposits	-	-	-	-	2,810,981	2,810,981
Interbank and money market item	-	-	-	-	323,636	323,636
Liability payable on demand	-	-	-	-	6,673	6,673
Financial liabilities measured at FVTPL	-	16,439	-	-	-	16,439
Derivatives liabilities	75,787	-	-	-	-	75,787
Debt issued and borrowings	-	-	-	-	254,139	254,139
Total	75,787	16,439	-	-	3,395,429	3,487,655

Million Baht

	THE BANK					
	DECEMBER 31, 2025					
	Financial instruments measured at FVTPL	Financial instruments designated at FVTPL	Financial instruments measured at FVOCI	Investments in equity securities designated at FVOCI	Financial instruments measured at amortized cost	Total
Financial assets						
Cash	-	-	-	-	44,351	44,351
Interbank and money market items, net	-	-	-	-	703,302	703,302
Financial assets measured at FVTPL	112,915	-	-	-	-	112,915
Derivatives assets	97,750	-	-	-	-	97,750
Investments, net	-	-	785,289	76,187	81,861	943,337
Loans to customers and accrued interest receivables, net	-	-	-	-	1,965,003	1,965,003
Total	210,665	-	785,289	76,187	2,794,517	3,866,658
Financial liabilities						
Deposits	-	-	-	-	2,780,501	2,780,501
Interbank and money market item	-	-	-	-	297,116	297,116
Liability payable on demand	-	-	-	-	6,801	6,801
Financial liabilities measured at FVTPL	-	16,004	-	-	-	16,004
Derivatives liabilities	65,399	-	-	-	-	65,399
Debt issued and borrowings	-	-	-	-	243,335	243,335
Total	65,399	16,004	-	-	3,327,753	3,409,156

6.2 Cash

Cash as at June 30, 2026 and December 31, 2025 are as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Cash	39,212	47,435	36,179	44,226
Cash received in advance from e-Money	176	109	176	109
Cash received in advance from electronic money				
transfer service	23	16	23	16
Total	39,411	47,560	36,378	44,351

6.3 Supplementary Disclosures of Cash Flow Information

Significant non-cash items for the six-month periods ended June 30, 2026 and 2025 are as follows :

				Million Baht
	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Unrealized gains on investments in				
shareholders' equity decrease	(5,567)	(4,656)	(3,510)	(5,021)
Appraisal surplus increase (decrease)	(638)	10,759	(604)	10,485
Debt issued and borrowings increase (decrease)	10,804	(7,442)	10,804	(7,442)

6.4 Interbank and Money Market Items, net (Assets)

Interbank and money market items, net (assets) as at June 30, 2026 and December 31, 2025 consisted of the following :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Domestic items				
Bank of Thailand and Financial Institutions Development Fund	540,901	568,679	540,901	568,679
Commercial banks	22,969	19,584	10,020	7,317
Special purpose financial institutions	2,980	4,500	2,980	4,500
Other financial institutions	2,155	1,876	2,155	1,876
Total	569,005	594,639	556,056	582,372
Add Accrued interest receivables and undue interest receivables	103	158	81	129
Less Allowance for expected credit loss	(144)	(136)	(144)	(136)
Total domestic items	568,964	594,661	555,993	582,365
Foreign items				
USD	127,754	92,963	101,001	78,277
JPY	4,187	8,018	3,990	7,432
EUR	1,698	3,985	1,536	3,755
Others	57,888	72,336	28,083	32,214
Total	191,527	177,302	134,610	121,678
Add Accrued interest receivables and undue interest receivables	535	362	482	296
Less Allowance for expected credit loss	(1,078)	(1,131)	(1,013)	(1,037)
Total foreign items	190,984	176,533	134,079	120,937
Total domestic and foreign items	759,948	771,194	690,072	703,302

6.5 Financial Assets Measured at Fair Value through Profit or Loss

6.5.1 Trading financial assets as at June 30, 2026 and December 31, 2025 consisted of the following :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Fair Value	Fair Value	Fair Value	Fair Value
Thai government and state enterprise securities	6,273	5,207	6,273	5,207
Foreign debt securities	6,054	6,697	-	-
Domestic marketable equity securities	3,501	1,998	-	-
Others	-	52	-	-
Total	15,828	13,954	6,273	5,207

6.5.2 Others as at June 30, 2026 and December 31, 2025 consisted of the following :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Fair Value	Fair Value	Fair Value	Fair Value
Investments in debt securities	85,623	83,290	103,935	100,810
Investments in equity securities	7,501	7,707	6,664	6,898
Total	93,124	90,997	110,599	107,708
Financial assets measured at fair value through profit or loss	108,952	104,951	116,872	112,915

6.6 Derivatives Assets and Liabilities

The fair values and the notional amounts derivatives classified by type of risk as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

Type of risk	CONSOLIDATED					
	June 30, 2026			December 31, 2025		
	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	62,157	50,116	2,482,633	74,652	38,954	2,222,446
Interest rate	22,443	27,427	2,734,110	23,378	26,897	2,218,906
Others	40	107	8,750	28	17	3,324
Total	84,640	77,650	5,225,493	98,058	65,868	4,444,676

Million Baht

Type of risk	THE BANK					
	June 30, 2026			December 31, 2025		
	Fair Value		Notional Amount	Fair Value		Notional Amount
	Assets	Liabilities		Assets	Liabilities	
Foreign exchange rate	60,661	48,365	2,361,637	74,369	38,515	2,150,708
Interest rate	22,441	27,422	2,732,807	23,375	26,884	2,217,833
Others	4	-	689	6	-	359
Total	83,106	75,787	5,095,133	97,750	65,399	4,368,900

Derivative is a financial instrument whose value changes in response to the change in an underlying variable such as interest rate, foreign exchange rate, index of prices or rates, or underlying asset price etc. Notional amounts of derivatives reflect the extent of the Bank’s involvement in particular classes of derivatives but do not reflect market risk and credit risk. The Bank’s derivatives are as follows :

Foreign exchange derivatives

- Forward foreign exchange contracts are contracts that effectively fix a future foreign exchange rate. The contract provides that, at a predetermined future date, a cash delivery will be made between the parties at a specified contract rate.

- Currency swaps are contracts which involve the exchange of principal and interest in two different currencies with counterparty for a specified period.

Interest rate derivatives

Interest rate swaps are contracts which involve the exchange of interest with counterparties for a specified period in the same currency of principal without the exchange of the underlying principal.

Hedge accounting

The Bank uses currency swaps and interest rate swaps to hedge its exposure to changes in the fair value of fixed rate instruments and its foreign currency risk exposure. As at June 30, 2026 and December 31, 2025, the carrying amount of derivatives designated as hedging instruments in the consolidated and the Bank’s financial statements for derivatives assets are amounting to Baht 551 million and Baht 1,745 million and derivatives liabilities Baht 857 million and Baht 726 million, respectively.

The Bank uses currency swaps to hedge the variability in cash flows that is related to a variable or fixed rate asset resulting from changes in interest rate and its foreign currency risk exposure. As at June 30, 2026 and December 31, 2025, the carrying amount of derivatives designated as hedging instruments in the consolidated and the Bank’s financial statements for derivatives assets are amounting to Baht 7,819 million and Baht 14,447 million and derivatives liabilities Baht 1,526 million and Baht 14 million, respectively.

6.7 Investments, net

6.7.1 Investments as at June 30, 2026 and December 31, 2025 consisted of the following :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities				
measured at amortized cost				
Thai government and				
state enterprise securities	103,216	94,035	86,746	80,725
Foreign debt securities	2,694	2,322	1,420	1,356
Total	105,910	96,357	88,166	82,081
Less Allowance for expected credit loss	(260)	(220)	(260)	(220)
Total	105,650	96,137	87,906	81,861

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities				
measured at FVOCI				
Thai government and				
state enterprise securities	594,746	602,631	594,746	602,631
Private enterprise debt securities	25,900	25,835	25,900	25,835
Foreign debt securities	319,207	299,524	172,005	149,900
Others	6,878	6,923	6,878	6,923
Total	946,731	934,913	799,529	785,289
Allowance for expected credit loss	6,901	6,629	6,836	6,569

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities				
designated at FVOCI				
Domestic marketable equity				
securities	54,380	45,224	53,940	44,855
Foreign marketable equity securities	22,981	18,199	22,981	18,199
Others	14,470	13,656	13,916	13,133
Total	91,831	77,079	90,837	76,187
Investments, net	1,144,212	1,108,129	978,272	943,337

For the three-month periods ended June 30, 2026 and 2025, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements, amounting to Baht 1,460 million and Baht 714 million and the Bank's financial statements amounting to Baht 1,459 million and Baht 713 million, respectively.

For the six-month periods ended June 30, 2026 and 2025, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements, amounting to Baht 3,014 million and Baht 1,453 million and the Bank's financial statements amounting to Baht 2,889 million and Baht 1,409 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at June 30, 2026 and December 31, 2025, there were 30 companies with investment cost of Baht 256 million and fair value less than Baht 1 million.

6.7.2 As at June 30, 2026 and December 31, 2025, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026 Fair Value	December 31, 2025 Fair Value	June 30, 2026 Fair Value	December 31, 2025 Fair Value
Real estate and construction	1,316	1,262	1,316	1,262
Others	2,214	2,036	2,214	2,036
Total	3,530	3,298	3,530	3,298

6.8 Investments in Subsidiaries and Associates, net

As at June 30, 2026 and December 31, 2025, the Bank had investments in subsidiaries and associates, net as follows :

Million Baht

			CONSOLIDATED					
Company	Type of Business	Type of Shares	Direct and Indirect Shareholding (%)		Investment (At Cost)		Investment (Equity Method)	
			June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Associates								
Thai Payment Network Co., Ltd.	Service	Common share	44.02	33.33	412	262	76	14
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	508	468
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	33	37
National ITMX Co., Ltd.	Service	Common share	10.17	10.17	10	10	433	502
Total					555	405	1,050	1,021
Less Allowance for impairment					(172)	(172)	-	-
Investments in associates, net					383	233	1,050	1,021

Million Baht

Company	Type of Business	Type of Shares	THE BANK Direct and Indirect Shareholding (%) June 30, 2026	December 31, 2025	Investment (At Cost) June 30, 2026	December 31, 2025
Subsidiaries						
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585
Bualuang Ventures Limited	Venture Capital Company	Common share	100.00	100.00	2,000	2,000
PT Bank Permata Tbk*	Banking	Common share	98.71	98.71	105,010	105,010
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183
Associates						
Thai Payment Network Co., Ltd.	Service	Common share	44.02	33.33	412	262
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118
National ITMX Co., Ltd.	Service	Common share	10.17	10.17	10	10
Total					145,233	145,083
Less Allowance for impairment					(268)	(268)
Investments in subsidiaries and associates, net					144,965	144,815

The aggregated financial information of associates that are not individually material is as follows :

Million Baht

	FOR THE THREE-MONTH PERIODS ENDED June 30, 2026	June 30, 2025
Net profit	565	382
Total comprehensive income	565	379

Million Baht

	FOR THE SIX-MONTH PERIODS ENDED June 30, 2026	June 30, 2025
Net profit	1,083	790
Total comprehensive income	1,080	788

* During the year 2024, the Bank disposed a 9.59% equity interest in PT Bank Permata Tbk to third party investors in order to comply with the minimum free float requirement under the Indonesia Stock Exchange regulation. The Bank had also entered into commercial arrangements where the economic exposure of disposals was retained. Therefore, the disposal has not resulted in a change of the Bank's effective ownership interests.

6.9 Loans to Customers and Accrued Interest Receivables, net

6.9.1 Classified by product type as at June 30, 2026 and December 31, 2025 :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Overdrafts	94,646	95,697	73,194	76,377
Loans	2,268,848	2,200,403	1,920,811	1,859,264
Bills	307,622	303,669	297,557	287,014
Hire purchase receivables	4,687	4,912	-	-
Finance lease receivables	709	724	-	-
Others	1,955	2,881	1,675	1,900
Loans to customers	2,678,467	2,608,286	2,293,237	2,224,555
Add Accrued interest receivables and undue interest receivables	4,017	5,033	2,799	3,778
Loans to customers and accrued interest receivables	2,682,484	2,613,319	2,296,036	2,228,333
Less Allowance for expected credit loss	(309,343)	(293,013)	(278,903)	(263,330)
Total loans to customers and accrued interest receivables, net	2,373,141	2,320,306	2,017,133	1,965,003

6.9.2 Classified by type of classification as at June 30, 2026 and December 31, 2025 :

				Million Baht
	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Performing and Under-performing	3,333,738	3,285,563	2,891,485	2,846,349
Non-performing	105,261	94,664	92,419	82,257
Total	3,438,999	3,380,227	2,983,904	2,928,606

The consolidated and the Bank's financial statements as at June 30, 2026, non-performing loans with restructured loans amounted to Baht 52,958 million and Baht 47,004 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2025, non-performing loans with restructured loans amounted to Baht 37,074 million and Baht 31,621 million, respectively.

6.9.3 As at June 30, 2026 and December 31, 2025, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivables, as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
NPLs before allowance for expected credit loss	105,261	94,664	92,419	82,257
NPLs as percentage of total loans	3.26	2.98	3.25	2.95
Net NPLs after allowance for expected credit loss	20,419	18,985	18,786	17,571
Net NPLs as percentage of net total loans	0.65	0.61	0.68	0.64

6.9.4 Classified by customer's residence as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Domestic	1,591,120	1,560,686	1,581,717	1,551,120
Foreign	1,087,347	1,047,600	711,520	673,435
Total	2,678,467	2,608,286	2,293,237	2,224,555

6.9.5 Classified by business type as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Agriculture and mining	84,120	80,801	55,163	53,409
Manufacturing and commercial	750,765	735,320	594,189	594,478
Real estate and construction	218,941	218,361	189,272	187,993
Utilities and services	475,737	463,682	422,692	407,334
Housing loans	301,702	314,038	254,122	262,925
Others	847,202	796,084	777,799	718,416
Total	2,678,467	2,608,286	2,293,237	2,224,555

6.9.6 Classified by type of classification and allowance for expected credit loss as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED			
	June 30, 2026		December 31, 2025	
	Loans and accrued interest receivables	Allowance for expected credit loss	Loans and accrued interest receivables	Allowance for expected credit loss
Performing	2,378,691	123,771	2,294,714	102,788
Under-performing	195,506	96,715	220,673	110,703
Non-performing	108,287	88,857	97,932	79,522
Total	2,682,484	309,343	2,613,319	293,013

Million Baht

	THE BANK			
	June 30, 2026		December 31, 2025	
	Loans and accrued interest receivables	Allowance for expected credit loss	Loans and accrued interest receivables	Allowance for expected credit loss
Performing	2,016,642	108,548	1,936,175	88,325
Under-performing	184,002	92,734	206,693	106,500
Non-performing	95,392	77,621	85,465	68,505
Total	2,296,036	278,903	2,228,333	263,330

6.10 Properties for Sale, net

Properties for sale consisted of the following as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED JUNE 30, 2026				
Type of Properties for Sale	Beginning Balance	Increase	Decrease	Others	Ending Balance
Assets from debt repayment					
Immovable assets	20,690	906	(366)	(2)	21,228
Movable assets	435	11	-	-	446
Total	21,125	917	(366)	(2)	21,674
Others	436	51	(64)	-	423
Total properties for sale	21,561	968	(430)	(2)	22,097
Less Allowance for impairment	(15,996)	(706)	24	(5)	(16,683)
Total properties for sale, net	5,565	262	(406)	(7)	5,414

Million Baht

Type of Properties for Sale	CONSOLIDATED DECEMBER 31, 2025 Beginning Balance	Increase	Decrease	Others	Ending Balance
Assets from debt repayment					
Immovable assets	20,005	1,960	(1,232)	(43)	20,690
Movable assets	658	9	(232)	-	435
Total	20,663	1,969	(1,464)	(43)	21,125
Others	282	497	(343)	-	436
Total properties for sale	20,945	2,466	(1,807)	(43)	21,561
Less Allowance for impairment	(15,024)	(1,123)	142	9	(15,996)
Total properties for sale, net	5,921	1,343	(1,665)	(34)	5,565

As at June 30, 2026, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 21,228 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 12,894 million and appraised by internal appraisers in the amount of Baht 8,334 million.

As at December 31, 2025, the Bank and subsidiaries had immovable assets from debt repayment in the amount of Baht 20,690 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 12,792 million and appraised by internal appraisers in the amount of Baht 7,898 million.

Million Baht

Type of Properties for Sale	THE BANK JUNE 30, 2026 Beginning Balance	Increase	Decrease	Ending Balance
Assets from debt repayment				
Immovable assets	18,776	811	(177)	19,410
Movable assets	435	11	-	446
Total	19,211	822	(177)	19,856
Others	392	27	(39)	380
Total properties for sale	19,603	849	(216)	20,236
Less Allowance for impairment	(14,351)	(790)	2	(15,139)
Total properties for sale, net	5,252	59	(214)	5,097

				Million Baht
	THE BANK			
	DECEMBER 31, 2025			
Type of Properties for Sale	Beginning Balance	Increase	Decrease	Ending Balance
Assets from debt repayment				
Immovable assets	18,034	1,713	(971)	18,776
Movable assets	426	9	-	435
Total	18,460	1,722	(971)	19,211
Others	282	174	(64)	392
Total properties for sale	18,742	1,896	(1,035)	19,603
Less Allowance for impairment	(13,761)	(691)	101	(14,351)
Total properties for sale, net	4,981	1,205	(934)	5,252

As at June 30, 2026, the Bank had immovable assets from debt repayment in the amount of Baht 19,410 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,383 million and appraised by internal appraisers in the amount of Baht 8,027 million.

As at December 31, 2025, the Bank had immovable assets from debt repayment in the amount of Baht 18,776 million consisting of immovable assets which were appraised by external appraisers in the amount of Baht 11,214 million and appraised by internal appraisers in the amount of Baht 7,561 million.

The Bank had disclosed transactions according to the BOT's Notification regarding the Accounting Rules for Financial Institutions in relations to the Sale of Properties for Sale. The transactions of the Bank and subsidiaries are as follows :

							Million Baht
		CONSOLIDATED					
		FOR THE THREE-MONTH PERIODS ENDED					
		June 30, 2026			June 30, 2025		
Type of Sale of Properties for Sale	Income Recognition Method	Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale	Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	5	-	-	5	-	-
Sale to public	Per cost recovery	-	108	(4)	-	93	(8)

Million Baht

Type of Sale of Properties for Sale	Income Recognition Method	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED June 30, 2026 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale	June 30, 2025 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	5	-	-	5	145	-
Sale to public	Per cost recovery	-	195	(9)	-	208	(16)

Million Baht

Type of Sale of Properties for Sale	Income Recognition Method	THE BANK FOR THE THREE-MONTH PERIODS ENDED June 30, 2026 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale	June 30, 2025 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	5	-	-	5	-	-
Sale to public	Per cost recovery	-	88	-	-	77	-

Million Baht

Type of Sale of Properties for Sale	Income Recognition Method	THE BANK FOR THE SIX-MONTH PERIODS ENDED June 30, 2026 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale	June 30, 2025 Deferred Gain on Sale of Properties for Sale	Gain on Sale of Properties for Sale	Loss on Sale of Properties for Sale
Sale to public	Per installment	5	-	-	5	145	-
Sale to public	Per cost recovery	-	129	-	-	164	(2)

6.11 Premises and Equipment, net

Premises and equipment consisted of the following as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED JUNE 30, 2026										
	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Depre-ciation	Disposal/ Transfer out	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	8,903	-	(27)	33	8,909	-	-	-	-	-	8,909
Appraisal increase (year 2025)	38,734	-	(61)	167	38,840	-	-	-	-	-	38,840
Appraisal decrease (year 2025)	(368)	-	-	(8)	(376)	-	-	-	-	-	(376)
Premises											
Cost	2,927	99	(1)	29	3,054	259	92	(1)	2	352	2,702
Appraisal increase (year 2025)	14,309	-	(55)	82	14,336	921	681	(5)	4	1,601	12,735
Appraisal decrease (year 2025)	(62)	-	-	(1)	(63)	(3)	(2)	-	-	(5)	(58)
Equipment	24,232	360	(429)	53	24,216	20,184	772	(438)	52	20,570	3,646
Right-of-use assets	5,981	510	(410)	151	6,232	2,900	597	(283)	43	3,257	2,975
Leasehold improvement	3,035	37	(30)	78	3,120	2,876	36	(23)	76	2,965	155
Others	947	439	(582)	1	805	-	-	-	-	-	805
Total	98,638	1,445	(1,595)	585	99,073	27,137	2,176	(750)	177	28,740	70,333

Million Baht

CONSOLIDATED

DECEMBER 31, 2025

	Cost						Accumulated Depreciation						
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Net of Accumulated Depreciation	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer out	Transfer to net with cost	Others	Ending Balance	Premises and Equipment (Net)
Land													
Cost	8,523	-	(140)	-	520	8,903	-	-	-	-	-	-	8,903
Appraisal increase (year 2025)	32,905	7,492	(866)	-	(797)	38,734	-	-	-	-	-	-	38,734
Appraisal decrease (year 2025)	(425)	(39)	87	-	9	(368)	-	-	-	-	-	-	(368)
Premises													
Cost	4,105	171	(41)	(1,418)	110	2,927	1,279	226	(5)	(1,418)	177	259	2,668
Appraisal increase (year 2025)	13,625	7,253	(221)	(6,314)	(34)	14,309	5,976	1,359	(23)	(6,314)	(77)	921	13,388
Appraisal decrease (year 2025)	(140)	(17)	57	37	1	(62)	(33)	(6)	-	37	(1)	(3)	(59)
Equipment	25,392	1,471	(2,411)	-	(220)	24,232	21,240	1,498	(2,402)	-	(152)	20,184	4,048
Right-of-use assets	6,356	1,103	(1,285)	-	(193)	5,981	2,854	1,230	(1,092)	-	(92)	2,900	3,081
Leasehold improvement	3,204	105	(85)	-	(189)	3,035	3,051	63	(59)	-	(179)	2,876	159
Others	917	859	(819)	-	(10)	947	-	-	-	-	-	-	947
Total	94,462	18,398	(5,724)	(7,695)	(803)	98,638	34,367	4,370	(3,581)	(7,695)	(324)	27,137	71,501

Million Baht

THE BANK

JUNE 30, 2026

	Cost					Accumulated Depreciation					
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Depre-ciation	Disposal/ Transfer out	Others	Ending Balance	Premises and Equipment (Net)
Land											
Cost	7,752	-	(27)	44	7,769	-	-	-	-	-	7,769
Appraisal increase (year 2025)	35,122	-	(61)	193	35,254	-	-	-	-	-	35,254
Appraisal decrease (year 2025)	(368)	-	-	(9)	(377)	-	-	-	-	-	(377)
Premises											
Cost	1,889	90	(1)	12	1,990	188	58	(1)	1	246	1,744
Appraisal increase (year 2025)	13,072	-	(55)	47	13,064	873	646	(5)	4	1,518	11,546
Appraisal decrease (year 2025)	(52)	-	-	(1)	(53)	(3)	(2)	-	-	(5)	(48)
Equipment	20,237	220	(302)	36	20,191	17,825	510	(300)	33	18,068	2,123
Right-of-use assets	3,914	305	(263)	112	4,068	1,786	364	(151)	10	2,009	2,059
Leasehold improvement	2,412	29	(28)	80	2,493	2,336	21	(20)	79	2,416	77
Others	843	394	(558)	-	679	-	-	-	-	-	679
Total	84,821	1,038	(1,295)	514	85,078	23,005	1,597	(477)	127	24,252	60,826

Million Baht

THE BANK

DECEMBER 31, 2025

	Cost						Accumulated Depreciation						
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Net of Accumulated Depreciation	Others	Ending Balance	Beginning Balance	Depre- ciation	Disposal/ Transfer out	Transfer to net with cost	Others	Ending Balance	Premises and Equipment (Net)
Land													
Cost	7,961	-	(139)	-	(70)	7,752	-	-	-	-	-	-	7,752
Appraisal increase (year 2025)	28,256	7,492	(475)	-	(151)	35,122	-	-	-	-	-	-	35,122
Appraisal decrease (year 2025)	(425)	(39)	87	-	9	(368)	-	-	-	-	-	-	(368)
Premises													
Cost	2,364	127	(40)	(555)	(7)	1,889	615	127	(5)	(555)	6	188	1,701
Appraisal increase (year 2025)	12,776	6,638	(194)	(6,123)	(25)	13,072	5,732	1,284	(22)	(6,123)	2	873	12,199
Appraisal decrease (year 2025)	(140)	(6)	56	37	1	(52)	(33)	(5)	-	37	(2)	(3)	(49)
Equipment	21,626	861	(2,197)	-	(53)	20,237	19,065	1,004	(2,194)	-	(50)	17,825	2,412
Right-of-use assets	4,040	430	(491)	-	(65)	3,914	1,526	772	(496)	-	(16)	1,786	2,128
Leasehold improvement	2,539	76	(65)	-	(138)	2,412	2,474	35	(39)	-	(134)	2,336	76
Others	812	774	(743)	-	-	843	-	-	-	-	-	-	843
Total	79,809	16,353	(4,201)	(6,641)	(499)	84,821	29,379	3,217	(2,756)	(6,641)	(194)	23,005	61,816

For the consolidated and the Bank's financial statements, the Bank has the land and premises appraised. The appraisal value defined by independent appraisers is categorized as Level 3 in the fair value hierarchy (Determination of level of the fair value hierarchy are shown in Note 4.5).

For the consolidated financial statements, as at June 30, 2026 and December 31, 2025, the Bank and subsidiaries had equipment which are fully depreciated but still in use at the original costs amounting to Baht 17,467 million and Baht 17,363 million, respectively.

For the Bank's financial statements, as at June 30, 2026 and December 31, 2025, the Bank had equipment which is fully depreciated but still in use at the original costs amounting to Baht 15,879 million and Baht 15,781 million, respectively.

6.12 Goodwill and Other Intangible Assets, net

Goodwill and Other intangible assets consisted of the following as at June 30, 2026 and December 31, 2025 :

Million Baht

CONSOLIDATED

JUNE 30, 2026

	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Amorti-zation	Disposal/ Transfer out	Others	Ending Balance	Goodwill and Other Intangible Assets (Net)
Goodwill	14,592	-	-	(146)	14,446	-	-	-	-	-	14,446
Other intangible assets											
from business combination	11,578	-	-	(117)	11,461	7,613	462	-	(80)	7,995	3,466
Software	9,697	483	(380)	(11)	9,789	6,469	915	(376)	10	7,018	2,771
Others	883	34	(91)	(2)	824	152	32	-	-	184	640
Total	36,750	517	(471)	(276)	36,520	14,234	1,409	(376)	(70)	15,197	21,323

Million Baht

CONSOLIDATED

DECEMBER 31,2025

	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer In	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Amorti-zation	Disposal/ Transfer out	Others	Ending Balance	Goodwill and Other Intangible Assets (Net)
Goodwill	17,384	-	-	(2,792)	14,592	-	-	-	-	-	14,592
Other intangible assets											
from business combination	12,954	-	-	(1,376)	11,578	7,308	1,143	-	(838)	7,613	3,965
Software	8,620	1,119	(150)	108	9,697	5,613	1,043	(133)	(54)	6,469	3,228
Others	1,884	7	(557)	(451)	883	118	34	-	-	152	731
Total	40,842	1,126	(707)	(4,511)	36,750	13,039	2,220	(133)	(892)	14,234	22,516

Million Baht

THE BANK

JUNE 30, 2026

	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Amorti-zation	Disposal/ Transfer out	Others	Ending Balance	Other Intangible Assets (Net)
Software	6,592	366	(377)	4	6,585	5,420	741	(377)	4	5,788	797
Others	282	-	(80)	-	202	152	17	-	-	169	33
Total	6,874	366	(457)	4	6,787	5,572	758	(377)	4	5,957	830

Million Baht

THE BANK

DECEMBER 31, 2025

	Cost					Accumulated Amortization					
	Beginning Balance	Additions/ Transfer in	Disposal/ Transfer out	Others	Ending Balance	Beginning Balance	Amorti-zation	Disposal/ Transfer out	Others	Ending Balance	Other Intangible Assets (Net)
Software	6,016	675	(94)	(5)	6,592	4,752	766	(94)	(4)	5,420	1,172
Others	830	-	(548)	-	282	118	34	-	-	152	130
Total	6,846	675	(642)	(5)	6,874	4,870	800	(94)	(4)	5,572	1,302

6.13 Deferred Tax Assets and Liabilities

Deferred tax assets and liabilities as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Deferred tax assets	16,749	14,534	10,992	9,487
Deferred tax liabilities	86	65	85	65
Deferred tax assets, net	16,663	14,469	10,907	9,422

Movements in total deferred tax assets and liabilities during the period/year are as follows :

Million Baht

	CONSOLIDATED JUNE 30, 2026				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	13,831	228	1,586	(123)	15,522
Financial liabilities measured at fair value through profit or loss	357	(42)	(22)	-	293
Loans to customers and accrued interest receivables	10,269	1,017	-	197	11,483
Properties for sale	3,203	120	-	-	3,323
Premises and equipment	434	(12)	-	(171)	251
Provisions	9,293	(635)	-	19	8,677
Others	15,720	(2,556)	65	5	13,234
Total	53,107	(1,880)	1,629	(73)	52,783
Deferred tax liabilities					
Investments	11,232	59	52	(1)	11,342
Loans to customers and accrued interest receivables	145	(3)	-	-	142
Premises and equipment	10,109	(105)	(22)	(121)	9,861
Others	17,152	(2,368)	(1)	(8)	14,775
Total	38,638	(2,417)	29	(130)	36,120
Net	14,469	537	1,600	57	16,663

Million Baht

	CONSOLIDATED DECEMBER 31, 2025				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	11,735	(36)	2,190	(58)	13,831
Financial liabilities measured at fair value through profit or loss	403	41	(87)	-	357
Loans to customers and accrued interest receivables	8,174	2,918	-	(823)	10,269
Properties for sale	2,983	223	-	(3)	3,203
Premises and equipment	515	(81)	-	-	434
Provisions	7,504	1,892	115	(218)	9,293
Others	13,872	1,916	(436)	368	15,720
Total	45,186	6,873	1,782	(734)	53,107
Deferred tax liabilities					
Investments	12,326	284	(1,585)	207	11,232
Loans to customers and accrued interest receivables	170	(25)	-	-	145
Premises and equipment	7,554	(260)	2,872	(57)	10,109
Others	14,461	2,813	1	(123)	17,152
Total	34,511	2,812	1,288	27	38,638
Net	10,675	4,061	494	(761)	14,469

Million Baht

	THE BANK JUNE 30, 2026				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	13,303	226	1,244	(123)	14,650
Financial liabilities measured at fair value through profit or loss	357	(42)	(22)	-	293
Loans to customers and accrued interest receivables	5,624	852	-	100	6,576
Properties for sale	2,870	158	-	-	3,028
Premises and equipment	167	(1)	-	(45)	121
Provisions	9,005	(664)	-	15	8,356
Others	14,424	(2,389)	64	4	12,103
Total	45,750	(1,860)	1,286	(49)	45,127
Deferred tax liabilities					
Investments	10,323	(8)	311	-	10,626
Premises and equipment	9,757	(128)	(22)	5	9,612
Others	16,248	(2,266)	(1)	1	13,982
Total	36,328	(2,402)	288	6	34,220
Net	9,422	542	998	(55)	10,907

Million Baht

	THE BANK				
	DECEMBER 31, 2025				
	Beginning Balance	Recognized in Profit and Loss	Recognized in Other Comprehensive Income	Others	Ending Balance
Deferred tax assets					
Investments	11,053	(123)	2,428	(55)	13,303
Financial liabilities measured at fair value through profit or loss	403	41	(87)	-	357
Loans to customers and accrued interest receivables	3,577	2,211	-	(164)	5,624
Properties for sale	2,752	118	-	-	2,870
Premises and equipment	166	(21)	-	22	167
Provisions	6,998	1,924	102	(19)	9,005
Others	13,019	1,845	(436)	(4)	14,424
Total	37,968	5,995	2,007	(220)	45,750
Deferred tax liabilities					
Investments	11,633	292	(1,601)	(1)	10,323
Premises and equipment	7,221	(246)	2,810	(28)	9,757
Others	13,190	3,060	-	(2)	16,248
Total	32,044	3,106	1,209	(31)	36,328
Net	5,924	2,889	798	(189)	9,422

6.14 Deposits

6.14.1 Classified by product type as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Demand	266,597	285,119	143,883	144,307
Savings	1,696,406	1,691,238	1,602,271	1,587,238
Fixed	1,248,793	1,219,416	1,064,315	1,048,445
Negotiable certificates of deposit	512	511	512	511
Total	3,212,308	3,196,284	2,810,981	2,780,501

6.14.2 Classified by currency and customer's residence as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED					
	June 30, 2026			December 31, 2025		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	2,300,550	215,170	2,515,720	2,281,015	219,697	2,500,712
USD	89,919	163,457	253,376	88,591	134,823	223,414
Others	23,890	419,322	443,212	23,409	448,749	472,158
Total	2,414,359	797,949	3,212,308	2,393,015	803,269	3,196,284

Million Baht

	THE BANK					
	June 30, 2026			December 31, 2025		
	Domestic	Foreign	Total	Domestic	Foreign	Total
BAHT	2,300,791	215,085	2,515,876	2,281,222	219,660	2,500,882
USD	89,853	96,642	186,495	88,540	78,440	166,980
Others	16,897	91,713	108,610	16,961	95,678	112,639
Total	2,407,541	403,440	2,810,981	2,386,723	393,778	2,780,501

6.15 Interbank and Money Market Items (Liabilities)

Interbank and money market items (liabilities) consisted of the following as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Domestic items				
Bank of Thailand and Financial Institutions				
Development Fund	17,480	20,425	17,480	20,425
Commercial banks	195,880	177,189	191,465	172,994
Special purpose financial institutions	8,273	5,856	8,273	5,856
Other financial institutions	20,872	19,578	21,197	20,374
Total domestic items	242,505	223,048	238,415	219,649
Foreign items				
USD	43,655	40,818	44,431	41,498
JPY	11,969	12,194	12,002	12,223
EUR	3,249	1,648	3,250	1,650
Others	52,816	36,936	25,538	22,096
Total foreign items	111,689	91,596	85,221	77,467
Total domestic and foreign items	354,194	314,644	323,636	297,116

6.16 Financial Liabilities Measured at Fair Value through Profit or Loss

As at June 30, 2026, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 16,439 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,110 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 1,467 million.

As at December 31, 2025, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 16,004 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,218 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 1,784 million.

As at June 30, 2026 and December 31, 2025, a subsidiary had financial liabilities measured at fair value through profit or loss which are trading financial liabilities amounting to Baht 406 million and Baht 343 million, respectively.

6.17 Debt Issued and Borrowings

6.17.1 Classified by type of instruments and source of fund as at June 30, 2026 and December 31, 2025 :

Million Baht

CONSOLIDATED

	June 30, 2026			December 31, 2025		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	148,113	148,113	-	141,366	141,366
Subordinated notes	-	106,280	106,280	-	102,231	102,231
Others	1,619	-	1,619	674	-	674
Less Discount on borrowings	-	(254)	(254)	-	(262)	(262)
Total	1,619	254,139	255,758	674	243,335	244,009

Million Baht

THE BANK

	June 30, 2026			December 31, 2025		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	148,113	148,113	-	141,366	141,366
Subordinated notes	-	106,280	106,280	-	102,231	102,231
Less Discount on borrowings	-	(254)	(254)	-	(262)	(262)
Total	-	254,139	254,139	-	243,335	243,335

6.17.2 Classified by type of instruments, currency, maturity and interest rate as at June 30, 2026 and December 31, 2025 :

Million Baht

CONSOLIDATED					
Type	Currency	Maturity	Interest Rate	Amount	
				June 30, 2026	December 31, 2025
Senior unsecured notes	USD	2027 - 2035	4.30% - 5.65%	148,113	141,366
Subordinated notes	USD	2034 - 2040	3.466% - 6.056%	106,280	102,231
Others	THB	2026 - 2031	0.25% - 2.30%	1,619	674
Less Discount on borrowings				(254)	(262)
Total				255,758	244,009

Million Baht

THE BANK					
Type	Currency	Maturity	Interest Rate	Amount	
				June 30, 2026	December 31, 2025
Senior unsecured notes	USD	2027 - 2035	4.30% - 5.65%	148,113	141,366
Subordinated notes	USD	2034 - 2040	3.466% - 6.056%	106,280	102,231
Less Discount on borrowings				(254)	(262)
Total				254,139	243,335

6.18 Subordinated Notes

On January 28, 1999, the Bank issued and offered USD 450 million of subordinated notes with a maturity of 30 years, to be due in 2029, at a coupon rate of 9.025% p.a. for sale to foreign investors in exchange for the Bank's existing USD 150 million of subordinated notes to be due in 2016 at a coupon rate of 8.25% p.a. and USD 300 million of subordinated notes to be due in 2027 at a coupon rate of 8.375% p.a., which were redeemed before their maturities and already obtained the approval from the BOT. As this transaction was a redemption of the existing notes at their market values, which were lower than the par values, the Bank recorded the book value of the subordinated notes to be due in 2029 at the amount of USD 259 million (Baht 9,535 million). The difference between the book value and the redemption value of the notes will be amortized on a monthly basis throughout the life of the notes.

On September 25, 2019, the Bank issued and offered USD 1,200 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 3.733% p.a. for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,200 million, which the BOT had approved to include in Tier 2 capital on September 25, 2019.

On September 23, 2020, the Bank issued and offered USD 750 million of subordinated notes qualified to be included in Additional Tier 1 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007, perpetual securities and have no fixed redemption date, provided that the Bank may redeem after 5 years from the issue date pursuant to its early redemption rights, at initial distribution rate of 5% p.a. until the first call date and subject to change to reference rate every 5 years. The Bank received net proceeds from the sale of subordinated notes amounting to USD 750 million, which the BOT had approved to include in Additional Tier 1 capital on September 23, 2020. The Bank classified such instrument as a financial liability by taking into consideration both contractual obligation and legal rights as stating in the offering of the Notes. On September 23, 2025, the Bank redeemed in full the subordinated notes amounting to USD 750 million after five years from the issuance date, with approval from the BOT.

On September 23, 2021, the Bank issued and offered USD 1,000 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 3.466% p.a. to the optional redemption date and thereafter be reset according the reference rates as specified in the terms and conditions for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,000 million, which the BOT had approved to include in Tier 2 capital on September 23, 2021.

On March 25, 2025, the Bank issued and offered USD 1,000 million of subordinated notes qualified to be included in Tier 2 capital of the Bank, containing the write-down/write-off provision, in accordance with the terms thereof, with a maturity of 15 years, at a coupon rate of 6.056% p.a. to the optional redemption date and thereafter be reset according the reference rates as specified in the terms and conditions for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013. The Bank received net proceeds from the sale of subordinated notes amounting to USD 1,000 million, which the BOT had approved to include in Tier 2 capital on March 25, 2025.

6.19 Bonds

On April 12, 2005, the shareholders reconsidered the resolutions of the shareholders' meeting, convened on April 9, 2004, approving to issue bonds of the Bank and passed a resolution for the Bank to issue and offer subordinated bonds and/or unsubordinated bonds and/or perpetual bonds, both subordinated and unsubordinated, and/or subordinated convertible bonds and/or convertible bonds (together the "Bonds") in an amount not exceeding USD 3,000 million or its equivalent in other currencies, offered and sold in foreign markets and/or domestic markets to general public and/or institutional investors or investors with specific characteristics defined in the Notification of the Securities and Exchange Commission. The Bank may issue different types of Bonds in one issue simultaneously or in several issues at different times. The non-perpetual bonds shall have a maturity of not exceeding 100 years. The subordinated convertible bonds and/or convertible bonds shall have a maturity of not exceeding 30 years, and the amount of not exceeding USD 1,000 million or its equivalent in other currencies. The Board of Directors or the Executive Board of Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds. The shareholders also approved the allocation of 500 million common shares to accommodate the conversion right of the subordinated convertible bonds and/or convertible bonds (See Note 6.24).

On April 12, 2007, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the “Bonds”) in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the condition of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider terms and conditions and other details for the issue and offering of the bonds.

On April 12, 2013, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds and non-cumulative hybrid debt instruments with non-payment of interest in the years where the Bank does not report any profit (together the “Bonds”) in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On September 19, 2018, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.45% p.a., amounting to USD 600 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,198 million. On March 19, 2024, the Bank redeemed senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million.

On June 15, 2022, the Bank issued and offered senior unsecured notes with a trustee to offshore investors for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 with a maturity of 5 years at a coupon of 4.30% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 749 million.

On September 21, 2023, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 5.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.50% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,244 million.

On July 5, 2024, the Bank issued and offered senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 10 years at a coupon of 5.65% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 746 million.

On April 11, 2025, the shareholders passed a resolution for the issuance of bonds, whether subordinated or unsubordinated, with or without bondholders' representative and/or secured or unsecured, including but not limited to short-term bonds, derivative bonds, perpetual bonds (together the "Bonds") in the amount not exceeding Baht 150,000 million or its equivalent in other currencies to be offered for sale in domestic markets and/or in foreign markets to the general public, and/or institutional investors or investors with specific characteristics as defined in the Notification of the Securities and Exchange Commission. At any point in time, the Bank may offer for sale Bonds in an amount within such limit less the amount of Bonds already issued under such limit but not yet redeemed at that point in time. The Bank may issue and offer for sale different types of Bonds simultaneously in one issue at the same time or in several issues at different times and/or as a program and/or on a revolving basis and may issue and offer for sale Bonds in conjunction with or at the same time with other securities, provided that the Bonds, other than perpetual bonds, shall have a maturity of not exceeding 100 years. The Bank may be granted the right to redeem the Bonds prior to their maturities, and/or the bondholders may be granted the right to call the Bank to redeem the Bonds prior to their maturities, in accordance with the terms and conditions of the Bonds. The Board of Directors or the Board of Executive Directors shall be empowered to consider conditions and other details for the issue and offering of the bonds.

On November 26, 2025, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14^{th} Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 4.507% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.082% p.a., amounting to USD 600 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,100 million.

6.20 The Issuance of Bonds under the Medium Term Note Program

On March 26, 1997, the shareholders passed a resolution for the Bank to issue and offer bonds including subordinated bonds and unsubordinated bonds under the Medium Term Note Program in an amount of not exceeding USD 1,500 million or its equivalent in other currencies. The bonds shall have a maturity of not exceeding 30 years and be offered and sold in foreign markets and/or domestic markets. The Bank may be given the right to redeem the bonds prior to their maturity and/or the bondholders may be given the right to call the Bank to redeem the bonds prior to their maturity in accordance with the condition of the bonds. The Board of Directors was authorized to proceed with the issue. As at June 30, 2026, the Bank had not yet issued bonds according to the aforementioned resolution.

6.21 Provisions

Provisions as at June 30, 2026 and December 31, 2025 are as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Defined benefit obligations	16,199	16,063	14,363	14,343
Allowance for expected credit loss on loan commitments and financial guarantee contracts	11,795	12,486	9,243	9,689
Others	9,336	9,236	16,241	15,141
Total	37,330	37,785	39,847	39,173

Movements in total provisions during the period/year are as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Beginning balances	37,785	36,775	39,173	32,754
Increase during the period/year	4,417	5,543	4,996	9,828
Written off/reversal during the period/year	(4,872)	(4,533)	(4,322)	(3,409)
Ending balances	37,330	37,785	39,847	39,173

6.22 Post-employment Benefits

6.22.1 Defined contribution plans

For the three-month periods ended June 30, 2026 and 2025, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements, amounting to Baht 434 million and Baht 429 million, and in the Bank's financial statements amounting to Baht 318 million and Baht 311 million, respectively.

For the six-month periods ended June 30, 2026 and 2025, the Bank and its subsidiaries have the expenses for defined contribution plans in the consolidated financial statements amounting to Baht 855 million and Baht 838 million, and in the Bank's financial statements amounting to Baht 627 million and Baht 607 million, respectively.

6.22.2 Defined benefit plans

As at June 30, 2026 and December 31, 2025, the Bank and its local subsidiaries have unfunded defined benefit plans but some overseas branches and subsidiary have funded defined benefit plans. The reconciliation of the defined benefit obligations, both funded and unfunded, and plan assets to the amounts recognized in the financial statements are as follows :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
The present value of the funded				
defined benefit plans	2,334	2,363	595	583
The fair value of plan assets	(912)	(1,035)	(540)	(507)
	1,422	1,328	55	76
The present value of the unfunded				
defined benefit plans	14,771	14,735	14,302	14,267
Liabilities, net	16,193	16,063	14,357	14,343

The following table presents the reconciliations of the present value of defined benefit obligations, both funded and unfunded, under the post-employment benefits as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Beginning balances	17,098	16,197	14,850	13,912
Current service costs	564	1,068	451	838
Interest costs	160	404	133	289
Benefit paid during the period/year	(720)	(692)	(558)	(453)
Actuarial losses (gains) on obligations				
from changes in financial assumptions	-	633	-	486
from changes in demographic assumptions	-	3	-	-
from experience	(1)	(299)	(1)	(206)
Unrealized losses (gains) on foreign				
exchanges	4	(216)	22	(16)
Ending balances	17,105	17,098	14,897	14,850

The following table presents the reconciliations of the fair value of plan assets related to the funded defined benefit plans as at June 30, 2026 and December 31, 2025 :

Million Baht

	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Beginning balances	1,035	1,183	507	523
Interest income (expenses)	(1)	52	10	20
Contributions	20	129	21	16
Benefit paid during the period/year	(153)	(250)	(15)	(44)
Actuarial losses on plan assets	-	(2)	-	(1)
Unrealized gains (losses) on exchanges	11	(77)	17	(7)
Ending balances	912	1,035	540	507

Significant actuarial assumptions used to calculate the defined benefit obligations and plan assets, average per each plan, and the sensitivity analysis for each significant actuarial assumptions which reflect increasing in the obligations if the assumptions change by 1% as at June 30, 2026 and December 31, 2025 are as follows :

Percentage

	CONSOLIDATED			
	Significant actuarial assumptions		Increase in defined benefit obligations	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Discount rate	0.20 - 6.29	0.20 - 6.11	12.07	12.05
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.21	11.20

Percentage

	THE BANK			
	Significant actuarial assumptions		Increase in defined benefit obligations	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Discount rate	0.20 - 6.29	0.20 - 6.11	12.92	12.92
Average future salary increases	2.00 - 15.00	2.00 - 15.00	11.79	11.80

6.23 Other Liabilities

Other liabilities as at June 30, 2026 and December 31, 2025 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Deposit received and margin payable	49,382	58,440	18,394	34,281
Other payables	43,294	42,240	33,290	37,539
Accrued expenses	27,074	29,738	22,877	26,091
Advance received from e-Money	176	109	176	109
Advance received from electronic money				
Transfer service	23	16	23	16
Other liabilities	19,346	18,308	17,236	16,085
Total	139,295	148,851	91,996	114,121

6.24 Share Capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at June 30, 2026 and December 31, 2025, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

	Number of Registered Shares	
	June 30, 2026	December 31, 2025
Type		
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	4,000,000,000	4,000,000,000

As at June 30, 2026 and December 31, 2025, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :

   1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.

   1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.

   1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.

2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).

3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.

4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.

5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.

6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.25 The Establishment of Special Purpose Vehicle to Issue Capital Securities

On April 21, 1998, the shareholders passed a resolution for the Bank to establish Special Purpose Vehicle (SPV) to issue capital securities in the amount not exceeding USD 1,000 million or its equivalent in other currencies, to be offered in private placement and/or to institutional investors in accordance with the rules and guidelines of the Securities and Exchange Commission. The Bank may issue capital securities in whole amount or in lots. The Board of Directors was authorized to proceed with the establishment of the SPV.

Such capital securities may be perpetual, non-cumulative, and redeemable by the SPV or may be guaranteed by the Bank. The terms and conditions in the offering of the capital securities may state that upon specific conditions, the Bank must or may issue other securities in exchange for the capital securities.

Upon the issuance of capital securities by the SPV, the Bank may issue securities which may be subordinated; secured; convertible into common shares or other securities of the Bank; or any other securities in the amount not exceeding USD 1,100 million or its equivalent in other currencies to the SPV. The Board of Directors has been authorized to proceed with the issuance of the capital securities by the SPV and those securities that the Bank may have to issue to the SPV. The terms and conditions of the offering of the capital securities by the SPV may include dividend payment or other kind of payment as determined by the Board of Directors and such payment may be related to payment of dividend or other payment on other securities of the Bank.

On March 18, 1999, the shareholders passed a resolution for the Bank to establish or to invest in a subsidiary or SPV for the purpose of raising fund of the Bank, by issuing preferred shares and/or bonds to the subsidiary or SPV, or the Bank may issue the preferred shares and/or bonds to a mutual fund or a juristic entity that is established for investing mainly in the Bank's preferred shares and/or bonds; and the Bank is authorized to enter into Trust Agreement or Master Investment Agreement between the Bank and the subsidiary or SPV or mutual fund or any other juristic entity. As at June 30, 2026, the Bank had not yet established the SPV as it had not issued the instrument for fund raising via SPV according to the above-mentioned resolution.

6.26 Legal Reserve and Other Reserves

6.26.1 Under the Public Limited Companies Act, the Bank is required to allocate to a reserve fund at least 5% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 10% of the registered capital. However, the Bank's Articles of Association require that the Bank shall allocate to the reserve fund at least 10% of its net profit after accumulated losses brought forward (if any) until the reserve fund is not less than 25% of the registered capital. The reserve fund is not available for dividend distribution.

6.26.2 The Bank appropriated annual profit as other reserves, which are treated as general reserve with no specific purpose.

6.27 The Appropriation of the Profit and the Dividend Payments

On April 11, 2025, the 32nd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2024 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2024 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2024), and the amount to be appropriated for the period of July - December 2024 amounting to Baht 500 million as legal reserve.

- The payment of dividend at the rate of Baht 6.50 per common share amounting to Baht 12,406 million had been paid on May 9, 2025.

The Bank already paid dividend according to the aforementioned resolution.

On August 28, 2025, the meeting of the Board of Directors of the Bank No. 8/2025 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2025 amounting to Baht 500 million and Baht 5,000 million, respectively.

- The payment of interim dividend at the rate of Baht 2.00 per common share amounting to Baht 3,818 million had been paid on September 26, 2025.

The Bank already paid dividend according to the aforementioned resolution.

On April 10, 2026, the 33rd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2025 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2025 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2025), and the amount to be appropriated for the period of July - December 2025 amounting to Baht 500 million as legal reserve.

- The payment of dividend at the rate of Baht 8.00 per common share amounting to Baht 15,268 million had been paid on May 8, 2026.

The Bank already paid dividend according to the aforementioned resolution.

6.28 Assets Pledged as Collateral and under Restriction

The Bank and subsidiaries had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowance for expected credit loss, as at June 30, 2026 and December 31, 2025, for the consolidated financial statements amounting to Baht 196,964 million and Baht 159,695 million and in the Bank's financial statements amounting to Baht 176,554 million and Baht 155,294 million, respectively.

6.29 Contingent Liabilities

As at June 30, 2026 and December 31, 2025, the Bank and subsidiaries had contingent liabilities as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Avals to bills	4,082	4,104	4,082	4,104
Guarantees of loans	14,190	23,696	10,508	19,794
Liabilities under unmatured import bills	48,958	37,543	37,915	26,532
Letters of credit	33,369	22,448	26,408	18,233
Other commitments				
Amount of unused bank overdraft	141,436	146,152	140,871	145,620
Other guarantees	244,108	250,419	232,081	236,289
Others	278,865	283,254	265,148	241,650
Total	765,008	767,616	717,013	692,222

6.30 Litigation

As at June 30, 2026 and December 31, 2025, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries' financial position and result of operations.

6.31 Related Party Transactions

As at June 30, 2026 and December 31, 2025, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as at June 30, 2026 and December 31, 2025 as follows :

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	2,151	2,245
Bangkok Bank (China) Co., Ltd.	-	-	2	2
PT Bank Permata Tbk	-	-	54	52
Total	-	-	2,207	2,299
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	23,289	22,108
Total	-	-	23,289	22,108
Loans				
Subsidiaries				
BSL Leasing Co., Ltd.	-	-	1,350	2,150
Bualuang Securities PCL.	-	-	1	-
Other related parties	4	120	4	120
Total	4	120	1,355	2,270
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	22	33
Other related parties	-	1	-	1
Total	-	1	22	34
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	9	19
BSL Leasing Co., Ltd.	-	-	1	3
BBL Asset Management Co., Ltd.	-	-	315	294
Bualuang Securities PCL.	-	-	38	21
Associates				
Processing Center Co., Ltd.	3	14	3	14
Thai Payment Network Co., Ltd.	36	31	36	31
BCI (Thailand) Co., Ltd.	3	-	3	-
Other related parties	8	11	-	-
Total	50	56	405	382

	Million Baht			
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	64	121
Bangkok Bank Berhad	-	-	164	171
Sinnsuptawee Asset Management Co., Ltd.	-	-	4	12
BBL Asset Management Co., Ltd.	-	-	92	307
Bualuang Securities PCL.	-	-	88	81
Bangkok Bank (China) Co., Ltd.	-	-	85	62
Bualuang Ventures Limited	-	-	118	139
Bangkok Capital Asset Management Co., Ltd.*	-	-	144	409
PT Bank Permata Tbk	-	-	473	317
BSL Leasing Co., Ltd.	-	-	118	56
Associates				
Processing Center Co., Ltd.	234	205	234	205
National ITMX Co., Ltd.	479	498	479	498
Thai Payment Network Co., Ltd.	144	1	144	1
BCI (Thailand) Co., Ltd.	7	17	7	17
Other related parties	8,051	7,103	8,051	7,103
Total	8,915	7,824	10,265	9,499
Borrowings				
Subsidiary				
Bangkok Bank (China) Co., Ltd.	-	-	1,198	1,895
Total	-	-	1,198	1,895
Other liabilities				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	333	329
BBL Asset Management Co., Ltd.	-	-	15	-
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	105	94
Associates				
Processing Center Co., Ltd.	3	2	3	2
National ITMX Co., Ltd.	31	33	31	33
Thai Payment Network Co., Ltd.	-	1	-	1
BCI (Thailand) Co., Ltd.	7	2	7	2
Other related parties	12	16	2	6
Total	53	54	497	469

* Previously, held by Bualuang Securities PCL. However, since July 2025, held by BBL Asset Management Co., Ltd.

				Million Baht
	CONSOLIDATED		THE BANK	
	June 30, 2026	December 31, 2025	June 30, 2026	December 31, 2025
Commitments				
Subsidiaries				
Bangkok Bank Berhad	-	-	1,875	2,539
Sinnsuptawee Asset Management Co., Ltd.	-	-	692	397
BBL Asset Management Co., Ltd.	-	-	-	30
Bualuang Securities PCL.	-	-	140	1,161
Bangkok Bank (China) Co., Ltd.	-	-	51	794
PT Bank Permata Tbk	-	-	274	346
BSL Leasing Co., Ltd.	-	-	30	30
Associate				
National ITMX Co., Ltd.	1	1	1	1
Other related parties	56	1	56	1
Total	57	2	3,119	5,299

For the six-month period ended June 30, 2026, the Bank and subsidiaries charged interest at rates between 1.00% and 3.00% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2025, the Bank and subsidiaries charged interest at rates between 1.10% and 3.00% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at June 30, 2026 and December 31, 2025 are shown in Note 6.8.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties for the three-month and six-month periods ended June 30, 2026 and 2025 as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	12	9
BSL Leasing Co., Ltd.	-	-	9	20
Other related parties	-	2	-	2
Total	-	2	21	31
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	550	440
Bualuang Securities PCL.	-	-	6	5
Bangkok Capital Asset Management Co., Ltd. *	-	-	82	45
Associate				
Processing Center Co., Ltd.	-	1	1	1
Other related parties	7	7	-	-
Total	7	8	641	492
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	379	462
Bualuang Securities PCL.	-	-	659	-
PT Bank Permata Tbk	-	-	2,294	2,125
BSL Leasing Co., Ltd.	-	-	-	23
Associates				
Processing Center Co., Ltd.	12	13	12	13
National ITMX Co., Ltd.	165	112	165	112
Total	177	125	3,509	2,735
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	3	2
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	36	35
Associates				
National ITMX Co., Ltd.	1	3	1	3
Thai Payment Network Co., Ltd.	2	2	2	2
Total	3	5	43	43

* Previously, held by Bualuang Securities PCL. However, since July 2025, held by BBL Asset Management Co., Ltd.

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	Million Baht
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	2
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	20	8
PT Bank Permata Tbk	-	-	4	4
Associates				
Processing Center Co., Ltd.	-	-	-	-
National ITMX Co., Ltd.	-	1	-	1
Other related parties	5	9	5	9
Total	5	10	30	26
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	1	1
Other related parties	14	14	-	-
Total	14	14	1	1
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd. *	-	-	8	-
Bangkok Bank (China) Co., Ltd.	-	-	-	2
Associates				
Processing Center Co., Ltd.	2	2	2	2
National ITMX Co., Ltd.	85	86	85	86
Thai Payment Network Co., Ltd.	1	1	1	1
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	14	19	9	14
Total	103	109	106	106
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	3	4
Other related parties	-	1	-	1
Total	-	1	3	5

* Previously, held by Bualuang Securities PCL. However, since July 2025, held by BBL Asset Management Co., Ltd.

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE SIX-MONTH PERIODS ENDED		FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	25	21
BSL Leasing Co., Ltd.	-	-	20	41
Other related parties	-	3	-	3
Total	-	3	45	65
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1,053	921
Bualuang Securities PCL.	-	-	13	11
Bangkok Capital Asset Management Co., Ltd. *	-	-	157	90
Associate				
Processing Center Co., Ltd.	1	2	1	2
Other related parties	14	15	-	-
Total	15	17	1,226	1,026
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	379	462
Bualuang Securities PCL.	-	-	659	858
PT Bank Permata Tbk	-	-	2,294	2,125
BSL Leasing Co., Ltd.	-	-	-	23
Associates				
Processing Center Co., Ltd.	12	13	12	13
National ITMX Co., Ltd.	165	112	165	112
Total	177	125	3,509	3,593
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	5	3
Bualuang Securities PCL.	-	-	2	2
Bangkok Bank (China) Co., Ltd.	-	-	71	71
Associates				
National ITMX Co., Ltd.	2	3	2	3
Thai Payment Network Co., Ltd.	5	5	5	5
Total	7	8	85	84

* Previously, held by Bualuang Securities PCL. However, since July 2025, held by BBL Asset Management Co., Ltd.

	Million Baht			
	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	3
Bangkok Bank Berhad	-	-	1	2
BBL Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	-	-
Bangkok Capital Asset Management Co., Ltd. *	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	39	8
PT Bank Permata Tbk	-	-	7	7
Associates				
Processing Center Co., Ltd.	-	1	-	1
National ITMX Co., Ltd.	1	1	1	1
Other related parties	14	22	14	22
Total	15	24	64	46
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	2	2
Other related parties	27	27	-	-
Total	27	27	2	2
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd.*	-	-	15	-
Bangkok Bank (China) Co., Ltd.	-	-	-	2
Associates				
Processing Center Co., Ltd.	5	5	5	5
National ITMX Co., Ltd.	173	170	173	170
Thai Payment Network Co., Ltd.	2	1	2	1
BCI (Thailand) Co., Ltd.	2	1	2	1
Other related parties	25	27	17	20
Total	207	204	214	199
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	(11)	9
Other related parties	(1)	-	(1)	-
Total	(1)	-	(12)	9

* Previously, held by Bualuang Securities PCL. However, since July 2025, held by BBL Asset Management Co., Ltd.

6.32 Other Benefits to Directors and Persons with Managing Authority

The Bank has not extended the extraordinary monetary and/or non-monetary benefits to the Banks' directors, executives at the level of executive vice president and higher, other than the ordinary benefits.

6.33 Disclosure of the Statement of Cash Flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statement of cash flows of the AMC of the Bank in the notes to the financial statements. The statement of cash flows of Sinnsuptawee Asset Management Co., Ltd. is as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026
(UNAUDITED - REVIEWED)

Million Baht

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from operating before income tax expenses	111	92
Items to reconcile profit from operating before income tax expenses to		
cash receive (paid) from operating activities		
Unrealized gain on financial instruments measured at fair value through profit or loss	(14)	(59)
Dividend income	(102)	(35)
Proceeds from dividend income	102	35
Income tax paid	(10)	(4)
Profit from operating before changes in operating assets and liabilities	87	29
(Increase) decrease in operating assets		
Financial assets measured at fair value through profit or loss	(76)	(62)
Properties for sale	-	24
Other assets	(3)	(1)
Increase (decrease) in operating liabilities		
Deposits	(15)	4
Net cash from operating activities	(7)	(6)
Net decrease in cash and cash equivalents	(7)	(6)
Cash and cash equivalents as at January 1,	11	10
Cash and cash equivalents as at June 30,	4	4

6.34 Operating Segments

6.34.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statements.

The Bank is organized into segments based on products and services as follows :

Domestic banking

Domestic banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International banking

International banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment banking

Investment banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED					
	FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2026					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	23,463	8,869	4,098	3,911	(1)	40,340
Total operating expenses before expected credit loss	(8,748)	(4,010)	(841)	(6,355)	1	(19,953)
Profit from operating before expected credit loss and income tax expenses	14,715	4,859	3,257	(2,444)	-	20,387

Million Baht

	CONSOLIDATED					
	FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	25,296	9,760	6,516	2,852	(3)	44,421
Total operating expenses before expected credit loss	(8,487)	(4,131)	(778)	(6,701)	3	(20,094)
Profit from operating before expected credit loss and income tax expenses	16,809	5,629	5,738	(3,849)	-	24,327

Million Baht

	CONSOLIDATED					
	FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	46,916	17,611	7,751	8,859	(2)	81,135
Total operating expenses before expected credit loss	(16,942)	(8,170)	(1,389)	(11,701)	2	(38,200)
Profit from operating before expected credit loss and income tax expenses	29,974	9,441	6,362	(2,842)	-	42,935

Million Baht

	CONSOLIDATED					
	FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	50,800	19,850	12,337	7,093	(6)	90,074
Total operating expenses before						
expected credit loss	(17,331)	(8,586)	(1,332)	(13,602)	6	(40,845)
Profit from operating before						
expected credit loss and						
income tax expenses	33,469	11,264	11,005	(6,509)	-	49,229

The financial position of operating segments as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

	CONSOLIDATED					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at June 30, 2026	1,833,466	1,290,517	1,780,022	479,358	(701,916)	4,681,447
As at December 31, 2025	1,800,465	1,235,699	1,753,458	482,660	(665,940)	4,606,342

6.34.2 Geographical segments

The operating results classified by geographical areas for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED					
	FOR THE THREE-MONTH PERIODS ENDED					
	June 30, 2026			June 30, 2025		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total operating income	31,112	9,228	40,340	34,035	10,386	44,421
Total operating expenses*	(23,217)	(5,169)	(28,386)	(25,247)	(5,587)	(30,834)
Profit from operating						
before income tax expenses	7,895	4,059	11,954	8,788	4,799	13,587
Income tax	(1,374)	(982)	(2,356)	(778)	(894)	(1,672)

* Including expected credit loss.

Million Baht

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED					
	June 30, 2026			June 30, 2025		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total operating income	62,857	18,278	81,135	68,935	21,139	90,074
Total operating expenses*	(45,321)	(10,314)	(55,635)	(47,918)	(12,734)	(60,652)
Profit from operating before income tax expenses	17,536	7,964	25,500	21,017	8,405	29,422
Income tax	(2,917)	(1,890)	(4,807)	(3,231)	(1,573)	(4,804)

The financial position classified by geographical areas as at June 30, 2026 and December 31, 2025 are as follows :

Million Baht

	CONSOLIDATED					
	June 30, 2026			December 31, 2025		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets**	59,754	31,902	91,656	61,974	32,044	94,018
Total assets	3,998,289	683,158	4,681,447	3,931,676	674,666	4,606,342

6.35 Interest Income

Interest income for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interbank and money market items	3,087	4,485	2,596	3,854
Investments and trading transactions	177	249	87	91
Investment in debt securities	6,552	6,648	4,678	4,248
Loans	32,606	37,648	26,830	30,977
Others	118	112	117	111
Total interest income	42,540	49,142	34,308	39,281

For the three-month period ended June 30, 2026, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 36,451 million and Baht 5,912 million, respectively and for the Bank's financial statements amounting to Baht 30,126 million and amounting to Baht 4,094 million, respectively.

* Including expected credit loss.

** Consisting of premises and equipment, net, goodwill and other intangible assets, net.

For the three-month period ended June 30, 2025, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 42,935 million and Baht 5,957 million, respectively and for the Bank's financial statements amounting to Baht 35,512 million and amounting to Baht 3,678 million, respectively.

				Million Baht
	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Interbank and money market items	6,073	9,431	5,219	8,130
Investments and trading transactions	366	478	183	140
Investment in debt securities	13,017	13,408	9,172	8,589
Loans	65,573	75,114	53,960	61,679
Others	209	181	207	178
Total interest income	85,238	98,612	68,741	78,716

For the six-month period ended June 30, 2026, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 73,110 million and Baht 11,762 million, respectively and for the Bank's financial statements amounting to Baht 60,525 million and Baht 8,033 million, respectively.

For the six-month period ended June 30, 2025, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 86,163 million and Baht 11,972 million, respectively and for the Bank's financial statements amounting to Baht 71,144 million and Baht 7,432 million, respectively.

6.36 Interest Expenses

Interest expenses for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

				Million Baht
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Deposits	7,136	9,386	4,214	5,603
Interbank and money market items	1,284	1,606	1,117	1,367
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	3,218	3,190	3,035	2,992
Debt issued				
Bonds and subordinated notes	2,918	3,028	2,896	3,016
Others	215	226	215	225
Total interest expenses	14,771	17,436	11,477	13,203

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED June 30, 2026	 June 30, 2025	THE BANK FOR THE SIX-MONTH PERIODS ENDED June 30, 2026	Million Baht June 30, 2025
Deposits	14,346	18,884	8,530	11,360
Interbank and money market items	2,507	3,600	2,169	3,118
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	6,382	6,332	6,015	5,933
Debt issued				
Bonds and subordinated notes	5,757	5,678	5,720	5,648
Others	502	504	502	504
Total interest expenses	29,494	34,998	22,936	26,563

6.37 Net Fees and Service Income

Net fees and service income for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED June 30, 2026	 June 30, 2025	THE BANK FOR THE THREE-MONTH PERIODS ENDED June 30, 2026	Million Baht June 30, 2025
Fees and service income				
Acceptances, aval and guarantees of loans	56	66	45	54
Debit card, credit card and electronic services	5,043	5,130	4,706	4,758
Others	5,635	4,576	3,736	3,139
Total fees and service income	10,734	9,772	8,487	7,951
Fees and service expenses	3,765	3,694	3,370	3,295
Net fees and service income	6,969	6,078	5,117	4,656

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED June 30, 2026	 June 30, 2025	THE BANK FOR THE SIX-MONTH PERIODS ENDED June 30, 2026	Million Baht June 30, 2025
Fees and service income				
Acceptances, aval and guarantees of loans	105	136	85	114
Debit card, credit card and electronic services	10,792	10,989	10,104	10,238
Others	11,266	10,585	7,489	7,407
Total fees and service income	22,163	21,710	17,678	17,759
Fees and service expenses	8,213	8,040	7,404	7,256
Net fees and service income	13,950	13,670	10,274	10,503

6.38 Gains (Losses) on Financial Instruments Measured at Fair Value through Profit or Loss

Gains (losses) on financial instruments measured at fair value through profit or loss for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Gains (losses) from trading and foreign exchange transactions				
Foreign exchange and currency derivatives	3,993	2,728	4,539	3,176
Interest rate derivatives	(2,087)	(871)	(2,090)	(869)
Debt securities	129	264	13	47
Equity securities	52	(60)	(1)	(78)
Others	(1)	(2)	-	-
Total	2,086	2,059	2,461	2,276
Gains (losses) from financial instrument designed at FVTPL				
Change in fair value, net	300	343	300	343
Interest expense, net	(600)	(668)	(600)	(668)
Total	(300)	(325)	(300)	(325)
Others	1,656	483	1,548	647
Total gains on financial instruments measured at fair value through profit or loss	3,442	2,217	3,709	2,598

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
				Million Baht
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Gains (losses) from trading and foreign exchange transactions				
Foreign exchange and currency derivatives	4,961	6,403	5,461	6,776
Interest rate derivatives	(471)	(1,863)	(476)	(1,860)
Debt securities	109	490	(48)	66
Equity securities	65	(95)	(2)	(151)
Others	(1)	(1)	-	-
Total	4,663	4,934	4,935	4,831
Gains (losses) from financial instrument designed at FVTPL				
Change in fair value, net	276	281	276	281
Interest expense, net	(915)	(1,003)	(915)	(1,003)
Total	(639)	(722)	(639)	(722)
Others	1,624	(38)	1,461	249
Total gains on financial instruments measured at fair value through profit or loss	5,648	4,174	5,757	4,358

6.39 Gains on Investments

Gains on investments for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
				Million Baht
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Gains from disposal				
Investment securities - measured at FVOCI				
(Debt investment)	312	3,348	318	3,091
Total gains on investments	312	3,348	318	3,091

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
				Million Baht
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Gains from disposal				
Investment securities - measured at FVOCI				
(Debt investment)	1,919	6,245	1,587	5,871
Total gains on investments	1,919	6,245	1,587	5,871

6.40 Expected Credit Loss

Expected credit loss for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Expected credit loss				
Loans to customers and accrued interest receivables	8,367	10,968	7,833	9,654
Others (reversal)	66	(228)	155	(79)
Total expected credit loss	8,433	10,740	7,988	9,575

Million Baht

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Expected credit loss				
Loans to customers and accrued interest receivables	17,887	18,862	16,419	16,710
Others (reversal)	(452)	945	(155)	63
Total expected credit loss	17,435	19,807	16,264	16,773

6.41 Income Tax Expenses

6.41.1 Income tax recognized in profit or loss for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

Million Baht

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Current tax	3,098	1,453	2,193	1,070
Deferred tax	(742)	219	(604)	193
Total income tax expenses	2,356	1,672	1,589	1,263

Million Baht

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Current tax	5,344	4,771	3,855	3,647
Deferred tax	(537)	33	(542)	408
Total income tax expenses	4,807	4,804	3,313	4,055

6.41.2 Income tax recognized in component of other comprehensive income for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

				Million Baht
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Income tax on gains (losses) on investments in debt instruments at fair value through other comprehensive income	(1,324)	(1,705)	(1,565)	(1,556)
Income tax on gains (losses) on cash flow hedges	(99)	17	(99)	17
Income tax on gains (losses) arising from translating the financial statements of foreign operations	(396)	-	(396)	-
Income tax on changes in revaluation surplus	12	(2,964)	13	(2,902)
Income tax on gains (losses) on investment in equity instruments designated at fair value through other comprehensive income	(644)	1,506	(631)	1,450
Income tax on gains (losses) on financial liabilities designated at fair value through profit or loss	3	(49)	3	(49)
Income tax on actuarial gains (losses) on defined benefit plans	-	68	-	45
Total	(2,448)	(3,127)	(2,675)	(2,995)

	CONSOLIDATED FOR THE SIX-MONTH PERIODS ENDED		THE BANK FOR THE SIX-MONTH PERIODS ENDED	
				Million Baht
	June 30, 2026	June 30, 2025	June 30, 2026	June 30, 2025
Income tax on gains (losses) on investments in debt instruments at fair value through other comprehensive income	3,191	(3,081)	2,573	(2,875)
Income tax on gains (losses) on cash flow hedges	137	(101)	137	(101)
Income tax on gains (losses) arising from translating the financial statements of foreign operations	(396)	-	(396)	-
Income tax on changes in revaluation surplus	22	(2,946)	22	(2,884)
Income tax on gains (losses) on investment in equity instruments designated at fair value through other comprehensive income	(1,727)	4,178	(1,711)	4,080
Income tax on gains (losses) on financial liabilities designated at fair value through profit or loss	(22)	(63)	(22)	(63)
Income tax on actuarial gains (losses) on defined benefit plans	-	70	-	47
Total	1,205	(1,943)	603	(1,796)

6.41.3 Reconciliation of effective tax rates for the three-month and the six-month periods ended June 30, 2026 and 2025 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED			
				Million Baht
	June 30, 2026		June 30, 2025	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	11,954		13,587	
Income tax calculated at statutory tax rate	2,391	20.00	2,717	20.00
Overseas tax	334		468	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(304)		(779)	
Others	(65)		(734)	
Total income tax expenses	2,356	19.71	1,672	12.31

Million Baht

	CONSOLIDATED			
	FOR THE SIX-MONTH PERIODS ENDED			
	June 30, 2026		June 30, 2025	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	25,500		29,422	
Income tax calculated at statutory tax rate	5,100	20.00	5,884	20.00
Overseas tax	804		853	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(545)		(1,079)	
Others	(552)		(854)	
Total income tax expenses	4,807	18.85	4,804	16.33

Million Baht

	THE BANK			
	FOR THE THREE-MONTH PERIODS ENDED			
	June 30, 2026		June 30, 2025	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	13,211		14,542	
Income tax calculated at statutory tax rate	2,642	20.00	2,908	20.00
Overseas tax	270		423	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(449)		(730)	
Others	(874)		(1,338)	
Total income tax expenses	1,589	12.03	1,263	8.69

Million Baht

	THE BANK			
	FOR THE SIX-MONTH PERIODS ENDED			
	June 30, 2026		June 30, 2025	
	Amount	Percentage	Amount	Percentage
Profit from operating before income tax expense	23,944		29,530	
Income tax calculated at statutory tax rate	4,789	20.00	5,906	20.00
Overseas tax	702		792	
Tax effect of income and expenses that are not taxable and not deductible for tax purposes	(830)		(1,030)	
Others	(1,348)		(1,613)	
Total income tax expenses	3,313	13.84	4,055	13.73

6.42 Approval of the Financial Statements

The Audit Committee and the Board of Executive Directors have authorized to issue these financial statements on August 25, 2026.