

REPORT OF THE RISK OVERSIGHT COMMITTEE

To Shareholders,

The Risk Oversight Committee of Bangkok Bank Public Company Limited comprises four directors with expertise in various key fields where two are independent directors and two are executive directors. The Chairman of the Risk Oversight Committee is an independent director.

In 2020, the Bank and its financial business group faced many challenges and risks in their business operations stemming from the uncertainties in the global and domestic condition. Risk factors included the ongoing spread of Coronavirus Disease 2019 (Covid-19), more stringent business regulations, and new technologies that can amplify the risks with potentially serious consequences. The Risk Oversight Committee recognizes the importance of good governance to manage current and emerging risks so that the Bank and its financial business group can grow steadily and sustainably. In 2020, the Risk Oversight Committee held a total of 13 meetings to oversee the risk management of the Bank and its financial business group in accordance with the authorities assigned by the Board of Directors. The Risk Oversight Committee reported the conclusions of each meeting to the Board of Directors as follows:

- Considered the risk management policy for the Bank and its financial business group by taking into account regulations by authorities, a changing business environment, as well as consistent business risks that arise from the nature, structure and operations of the Bank and its financial business group, which cover core risks such as credit risk, market risk, liquidity risk, operational risk and information technology risk, etc.
- Established risk measurement metrics and limits to control various risks to be in accordance with the risk appetite and the overall risk management policy of the Bank and its financial business group.
- Monitored risk status and managed risks on a regular basis through operations and reports from relevant work units with support from the risk management committee in each area such as the Asset-Liability Management Committee and Operational Risk Management Committee, etc.
- Considered and monitored the potential impact on the business operations and the risk profile of the Bank and its financial business group in the region on a regular basis so that operations both local and international can proceed in accordance with the Bank and its financial business group's strategies and business plans.
- Reported risk status, efficiency of risk management and important risk issues that must be closely monitored as well as provided recommendations to the Board of Directors and relevant work units in order to improve the risk management of the Bank and its financial business group to be more appropriate and effective.

The Risk Oversight Committee has performed its duties within the assigned scope of responsibilities and has used its knowledge and experience with care and prudence, taking into account the best interests of the Bank and its financial business group. The Risk Oversight Committee has assessed its performance in 2020 to ascertain that it has been efficient and has achieved its objectives as assigned.



(Arun Chirachavala)

Chairman of the Risk Oversight Committee
January 25, 2021