

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS
BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and its subsidiaries and the Bank's statement of financial position of Bangkok Bank Public Company Limited as at September 30, 2024, and the related consolidated and Bank's statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2024, and the related consolidated and Bank's statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2024, and the condensed notes to the financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations.

BANGKOK
November 14, 2024

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2024 (Unaudited)	December 31, 2023	September 30, 2024 (Unaudited)	December 31, 2023
ASSETS					
CASH		41,845,829	45,517,980	38,866,070	41,470,071
INTERBANK AND MONEY MARKET ITEMS, NET		629,788,209	757,119,567	541,035,824	580,067,592
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.2	104,762,216	88,978,361	106,940,517	96,737,951
DERIVATIVES ASSETS		108,433,981	70,602,763	106,253,750	70,108,976
INVESTMENTS, NET	6.3	1,049,623,110	972,286,851	874,071,739	839,496,234
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.4	1,052,821	1,403,051	144,815,695	144,815,695
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.5	2,383,486,868	2,425,661,014	2,015,230,319	2,067,703,354
PROPERTIES FOR SALE, NET		7,244,037	10,929,438	6,288,972	9,976,778
PREMISES AND EQUIPMENT, NET		60,642,909	61,925,187	50,881,786	51,524,650
GOODWILL AND OTHER INTANGIBLE ASSETS, NET		30,696,322	33,218,132	2,149,741	1,760,082
DEFERRED TAX ASSETS		9,153,184	10,294,925	3,552,190	5,136,759
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		3,505,655	2,620,786	3,432,046	2,588,927
OTHER ASSETS, NET		44,919,936	33,926,329	32,463,926	19,218,930
TOTAL ASSETS		4,475,155,077	4,514,484,384	3,925,982,575	3,930,605,999

Notes to the financial statements form an integral part of these interim financial statements.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2024

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2024 (Unaudited)	December 31, 2023	September 30, 2024 (Unaudited)	December 31, 2023
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		3,109,981,900	3,184,283,391	2,656,669,740	2,699,887,528
INTERBANK AND MONEY MARKET ITEMS		329,139,919	334,219,180	307,137,485	309,526,062
LIABILITY PAYABLE ON DEMAND		7,217,979	9,155,613	7,212,084	9,154,297
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.6	17,472,607	18,383,683	16,994,759	17,858,498
DERIVATIVES LIABILITIES		72,937,940	63,461,975	70,594,814	62,712,103
DEBT ISSUED AND BORROWINGS	6.7	207,013,611	212,504,715	206,117,345	211,509,881
PROVISIONS		35,495,606	34,426,203	32,344,164	31,081,236
DEFERRED TAX LIABILITIES		8,248	29,637	-	-
OTHER LIABILITIES		145,292,093	127,189,954	102,999,076	84,619,386
TOTAL LIABILITIES		3,924,559,903	3,983,654,351	3,400,069,467	3,426,348,991
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		42,744,897	44,270,288	48,191,008	45,594,835
RETAINED EARNINGS					
Appropriated					
Legal reserve	6.9	29,000,000	28,000,000	29,000,000	28,000,000
Others		131,500,000	126,500,000	131,500,000	126,500,000
Unappropriated		270,144,128	254,769,825	241,787,439	228,727,512
TOTAL BANK'S EQUITY		548,823,686	528,974,774	525,913,108	504,257,008
NON-CONTROLLING INTEREST		1,771,488	1,855,259	-	-
TOTAL SHAREHOLDERS' EQUITY		550,595,174	530,830,033	525,913,108	504,257,008
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,475,155,077	4,514,484,384	3,925,982,575	3,930,605,999

Notes to the financial statements form an integral part of these interim financial statements.

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
INTEREST INCOME	6.15	52,311,537	50,284,325	41,190,452	39,443,062
INTEREST EXPENSES	6.16	18,944,861	16,154,038	14,182,803	11,822,631
NET INTEREST INCOME		33,366,676	34,130,287	27,007,649	27,620,431
FEES AND SERVICE INCOME	6.17	10,861,202	10,535,888	8,338,905	7,988,032
FEES AND SERVICE EXPENSES	6.17	3,926,261	3,763,223	3,448,641	3,308,224
NET FEES AND SERVICE INCOME		6,934,941	6,772,665	4,890,264	4,679,808
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		3,643,090	768,204	3,491,164	576,773
GAINS (LOSSES) ON INVESTMENTS		720,976	(57,418)	645,276	(6,478)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		68,472	44,898	-	-
GAINS ON DISPOSAL OF ASSETS		343,686	68,663	327,400	55,774
DIVIDEND INCOME		559,725	636,053	1,163,296	1,114,763
OTHER OPERATING INCOME		188,889	209,588	90,847	74,247
TOTAL OPERATING INCOME		45,826,455	42,572,940	37,615,896	34,115,318
OTHER OPERATING EXPENSES					
Employee's expenses		8,904,584	8,941,380	6,483,206	6,372,098
Directors' remuneration		40,581	40,401	18,150	17,400
Premises and equipment expenses		4,147,423	3,779,097	3,172,433	2,813,973
Taxes and duties		1,370,300	1,197,893	1,353,489	1,177,663
Others		7,376,240	5,248,902	5,208,203	4,208,742
TOTAL OTHER OPERATING EXPENSES		21,839,128	19,207,673	16,235,481	14,589,876
EXPECTED CREDIT LOSS	6.18	8,197,070	8,969,212	7,782,760	6,983,841
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		15,790,257	14,396,055	13,597,655	12,541,601
INCOME TAX EXPENSES		3,207,502	2,937,701	2,667,166	2,479,277
NET PROFIT		12,582,755	11,458,354	10,930,489	10,062,324

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on investments in debt instruments at fair value					
through other comprehensive income		8,226,144	(9,849,386)	7,111,581	(9,403,803)
Gains (losses) on cash flow hedges		(1,306,573)	93,967	(1,306,573)	93,967
Gains (losses) arising from translating the financial statements of					
foreign operations		(17,416,040)	1,879,165	(8,975,888)	1,369,599
Share of other comprehensive income (losses) of associate		-	(75)	-	-
Income tax relating to components of other comprehensive					
income (losses)		(1,409,485)	1,957,634	(1,164,071)	1,863,176
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(16,120)	(25,735)	(16,120)	(25,735)
Gains on investment in equity instruments designated at					
fair value through other comprehensive income		8,177,223	7,511,780	8,110,277	7,393,874
Gains (losses) on financial liabilities designated at fair value					
through profit or loss		198,265	(130,618)	198,265	(130,618)
Share of other comprehensive income of associate		355	373	-	-
Income tax relating to components of other comprehensive					
income (losses)		(1,675,036)	(1,472,711)	(1,661,858)	(1,450,083)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(5,221,267)	(35,606)	2,295,613	(289,623)
TOTAL COMPREHENSIVE INCOME		7,361,488	11,422,748	13,226,102	9,772,701
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		12,476,355	11,349,908	10,930,489	10,062,324
Non-controlling interest		106,400	108,446	-	-
		12,582,755	11,458,354	10,930,489	10,062,324
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		7,308,688	11,321,701	13,226,102	9,772,701
Non-controlling interest		52,800	101,047	-	-
		7,361,488	11,422,748	13,226,102	9,772,701
BASIC EARNINGS PER SHARE (BAHT)		6.54	5.95	5.73	5.27
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
INTEREST INCOME	6.15	155,628,448	141,727,334	122,759,167	110,412,441
INTEREST EXPENSES	6.16	55,705,806	46,031,988	41,957,912	33,789,518
NET INTEREST INCOME		99,922,642	95,695,346	80,801,255	76,622,923
FEES AND SERVICE INCOME	6.17	32,829,842	31,958,148	25,542,900	24,365,897
FEES AND SERVICE EXPENSES	6.17	12,118,573	11,492,418	10,692,932	10,119,441
NET FEES AND SERVICE INCOME		20,711,269	20,465,730	14,849,968	14,246,456
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		5,979,864	5,584,877	5,130,438	4,391,641
GAINS (LOSSES) ON INVESTMENTS		758,026	(125,049)	686,879	(113,544)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		156,840	151,439	-	-
GAINS ON DISPOSAL OF ASSETS		828,940	769,521	522,019	189,981
DIVIDEND INCOME		2,016,606	2,063,702	6,249,988	5,609,856
OTHER OPERATING INCOME		658,503	692,166	314,667	299,164
TOTAL OPERATING INCOME		131,032,690	125,297,732	108,555,214	101,246,477
OTHER OPERATING EXPENSES					
Employee's expenses		27,037,595	26,881,611	19,526,174	19,063,929
Directors' remuneration		179,480	165,737	91,250	87,135
Premises and equipment expenses		11,888,082	11,418,184	8,964,256	8,512,831
Taxes and duties		4,241,728	3,564,485	4,186,197	3,508,353
Others		17,304,628	16,126,783	12,961,227	12,958,355
TOTAL OTHER OPERATING EXPENSES		60,651,513	58,156,800	45,729,104	44,130,603
EXPECTED CREDIT LOSS	6.18	27,204,175	26,323,164	24,194,964	21,344,534
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		43,177,002	40,817,768	38,631,146	35,771,340
INCOME TAX EXPENSES		8,049,749	7,712,147	6,290,593	5,921,115
NET PROFIT		35,127,253	33,105,621	32,340,553	29,850,225

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on investments in debt instruments at fair value					
through other comprehensive income		9,229,836	(11,812,708)	8,327,942	(12,029,281)
Losses on cash flow hedges		(1,004,413)	(755,347)	(1,004,413)	(755,347)
Gains (losses) arising from translating the financial statements of					
foreign operations		(9,176,256)	11,285,040	(4,355,656)	3,097,033
Share of other comprehensive income (losses) of associate		(2,600)	1,584	-	-
Income tax relating to components of other comprehensive					
income (losses)		(1,676,063)	1,251,448	(1,467,384)	1,302,561
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(145,937)	(43,063)	(145,937)	(43,063)
Gains on investment in equity instruments designated at					
fair value through other comprehensive income		1,377,724	279,632	1,627,855	160,584
Gains (losses) on financial liabilities designated at fair value					
through profit or loss		652	(499,170)	652	(499,170)
Actuarial losses on defined benefit plans		(22,104)	(225,416)	(1,435)	(1)
Share of other comprehensive income of associate		321	860	-	-
Income tax relating to components of other comprehensive					
income (losses)		(218,207)	141,871	(306,087)	93,241
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(1,637,047)	(375,269)	2,675,537	(8,673,443)
TOTAL COMPREHENSIVE INCOME		33,490,206	32,730,352	35,016,090	21,176,782
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		34,806,833	32,772,714	32,340,553	29,850,225
Non-controlling interest		320,420	332,907	-	-
		35,127,253	33,105,621	32,340,553	29,850,225
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		33,208,902	32,314,841	35,016,090	21,176,782
Non-controlling interest		281,304	415,511	-	-
		33,490,206	32,730,352	35,016,090	21,176,782
BASIC EARNINGS PER SHARE (BAHT)		18.23	17.17	16.94	15.64
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Note	CONSOLIDATED											Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings						
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated		Unappropriated			
										Legal Reserve	Others				
Balance as at January 1, 2023		19,088,429	56,346,232	31,466,787	23,717,739	(327,636)	(722,279)	107,085	1,729	27,000,000	121,500,000	227,167,894	505,345,980	1,795,971	507,141,951
Appropriation for previous year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)	(202,495)	(5,928,613)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(3,817,470)	(3,817,470)	(175,003)	(3,992,473)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	(34,450)	(10,449,911)	(604,278)	(399,336)	11,201,952	1,908	-	-	32,598,956	32,314,841	415,511	32,730,352
Transfer to retained earnings		-	-	(809,679)	(170,705)	-	-	-	-	-	-	980,384	-	-	-
Balance as at September 30, 2023		<u>19,088,429</u>	<u>56,346,232</u>	<u>30,622,658</u>	<u>13,097,123</u>	<u>(931,914)</u>	<u>(1,121,615)</u>	<u>11,309,037</u>	<u>3,637</u>	<u>28,000,000</u>	<u>126,500,000</u>	<u>245,203,646</u>	<u>528,117,233</u>	<u>1,833,984</u>	<u>529,951,217</u>
Balance as at January 1, 2024		19,088,429	56,346,232	30,577,535	16,568,871	(422,036)	(1,297,663)	(1,159,654)	3,235	28,000,000	126,500,000	254,769,825	528,974,774	1,855,259	530,830,033
Appropriation for previous year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(9,543,087)	(9,543,087)	(197,573)	(9,740,660)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(3,816,903)	(3,816,903)	(167,502)	(3,984,405)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	(87,187)	8,440,494	(803,531)	522	(9,129,700)	(1,744)	-	-	34,790,048	33,208,902	281,304	33,490,206
Transfer to retained earnings		-	-	(801,731)	857,486	-	-	-	-	-	-	(55,755)	-	-	-
Balance as at September 30, 2024		<u>19,088,429</u>	<u>56,346,232</u>	<u>29,688,617</u>	<u>25,866,851</u>	<u>(1,225,567)</u>	<u>(1,297,141)</u>	<u>(10,289,354)</u>	<u>1,491</u>	<u>29,000,000</u>	<u>131,500,000</u>	<u>270,144,128</u>	<u>548,823,686</u>	<u>1,771,488</u>	<u>550,595,174</u>

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Note	THE BANK									Total	
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			Unappropriated
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated			
									Legal Reserve	Others		
Balance as at January 1, 2023		19,088,429	56,346,232	30,544,565	24,804,396	(327,636)	(722,279)	1,181,901	27,000,000	121,500,000	205,234,325	484,649,933
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(3,817,470)	(3,817,470)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	(34,450)	(10,732,212)	(604,278)	(399,336)	3,097,033	-	-	29,850,025	21,176,782
Transfer to retained earnings		-	-	(747,084)	(170,705)	-	-	-	-	-	917,789	-
Balance as at September 30, 2023		<u>19,088,429</u>	<u>56,346,232</u>	<u>29,763,031</u>	<u>13,901,479</u>	<u>(931,914)</u>	<u>(1,121,615)</u>	<u>4,278,934</u>	<u>28,000,000</u>	<u>126,500,000</u>	<u>220,458,551</u>	<u>496,283,127</u>
Balance as at January 1, 2024		19,088,429	56,346,232	29,444,248	17,055,317	(422,036)	(1,297,663)	814,969	28,000,000	126,500,000	228,727,512	504,257,008
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(9,543,087)	(9,543,087)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(3,816,903)	(3,816,903)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	(116,750)	7,951,822	(803,531)	522	(4,355,656)	-	-	32,339,683	35,016,090
Transfer to retained earnings		-	-	(742,245)	662,011	-	-	-	-	-	80,234	-
Balance as at September 30, 2024		<u>19,088,429</u>	<u>56,346,232</u>	<u>28,585,253</u>	<u>25,669,150</u>	<u>(1,225,567)</u>	<u>(1,297,141)</u>	<u>(3,540,687)</u>	<u>29,000,000</u>	<u>131,500,000</u>	<u>241,787,439</u>	<u>525,913,108</u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		43,177,002	40,817,768	38,631,146	35,771,340
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		4,245,714	3,681,203	3,063,373	2,533,502
Expected credit loss		27,204,175	26,323,164	24,194,964	21,344,534
Amortization of premium (discount) on investment in debt securities		(1,004,317)	(119,071)	(721,939)	68,412
Unrealized loss on measurement of financial instruments		1,880,080	12,123,676	1,961,246	11,684,323
(Gain) Loss on investments		(758,026)	125,049	(686,879)	113,544
Share of profit from investment using equity method		(156,840)	(151,439)	-	-
Loss on impairment of properties for sale		3,708,260	1,545,820	3,692,432	1,520,047
Gain on disposal of premises and equipment		(20,850)	(21,478)	(13,347)	(15,008)
Loss on impairment of other assets (reversal)		34,142	(173,670)	35,665	(162,672)
Provision expenses		794,933	5,715,507	565,511	5,502,028
Net interest income		(99,922,642)	(95,695,346)	(80,801,255)	(76,622,923)
Dividend income		(2,016,606)	(2,063,702)	(6,249,988)	(5,609,856)
Proceeds from interest income		155,553,925	135,699,046	123,025,320	104,836,499
Interest expenses paid		(57,517,118)	(43,544,200)	(44,095,912)	(31,369,361)
Proceeds from dividend income		1,955,077	2,056,039	1,881,072	1,953,621
Income tax paid		(12,243,091)	(9,578,023)	(10,127,218)	(8,522,114)
(Increase) decrease in other accrued receivables		28,304	(156,781)	31,785	(27,771)
Increase in other accrued expenses		489,405	1,024,811	1,434,689	988,083
Profit from operating before changes in operating assets and liabilities		65,431,527	77,608,373	55,820,665	63,986,228
(Increase) decrease in operating assets					
Interbank and money market items		127,219,703	70,644,828	38,984,735	70,034,966
Financial assets measured at fair value through profit or loss		(13,109,014)	(14,284,586)	(7,608,980)	(10,368,718)
Loans to customers		20,122,110	(57,979,445)	32,449,857	(30,197,747)
Properties for sale		1,044,453	601,472	870,513	425,832
Other assets		(45,680,075)	(52,535,282)	(49,018,659)	(46,854,796)

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2024	2023	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		(74,301,491)	(47,598,647)	(43,217,788)	(45,010,809)
Interbank and money market items		(5,079,261)	60,583,322	(2,388,577)	54,980,427
Liability payable on demand		(1,937,634)	(1,322,524)	(1,942,213)	(1,329,419)
Short-term borrowings		(107,067)	(74,361)	-	-
Other liabilities		10,473,223	43,951,384	16,698,196	33,483,909
Net cash from operating activities		<u>84,076,474</u>	<u>79,594,534</u>	<u>40,647,749</u>	<u>89,149,873</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value					
through other comprehensive income		(503,804,435)	(370,543,514)	(401,725,897)	(346,802,558)
Proceeds from disposal of investment securities					
measured at fair value through other comprehensive income		417,684,366	278,973,956	365,251,158	240,073,247
Purchase of investment securities measured at amortized cost					
		(55,326,733)	(106,850,419)	(7,061,489)	(37,445,380)
Proceeds from redemption of investment securities					
measured at amortized cost		65,572,634	72,841,242	7,057,831	5,228,421
Proceeds from disposal of investment in associate					
		-	59,198	-	59,198
Proceeds from dividend income					
from subsidiaries and associates		329,225	150,342	4,307,387	3,648,572
Purchase of premises and equipment					
		(2,412,738)	(1,692,969)	(1,854,124)	(1,035,439)
Proceeds from disposal of premises and equipment					
		236,207	372,382	13,569	15,053
Net cash from investing activities		<u>(77,721,474)</u>	<u>(126,689,782)</u>	<u>(34,011,565)</u>	<u>(136,258,886)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of senior unsecured notes					
	6.1	26,685,364	45,714,115	26,685,364	45,714,115
Cash paid for senior unsecured notes extinguishment					
	6.1	(21,882,063)	-	(21,882,062)	-
Decrease in long-term borrowings					
	6.1	(13,980)	(48,825)	(22,480)	(48,825)
Cash paid for lease liabilities					
		(1,024,725)	(1,108,699)	(592,164)	(640,138)
Dividend paid					
		(13,359,990)	(9,543,588)	(13,359,990)	(9,543,588)
Dividend paid to non-controlling interest					
		(365,075)	(377,498)	-	-
Net cash from financing activities		<u>(9,960,469)</u>	<u>34,635,505</u>	<u>(9,171,332)</u>	<u>35,481,564</u>
Effect on cash due to changes in the exchange rates					
		(66,682)	30,931	(68,853)	54,918
Net decrease in cash					
		(3,672,151)	(12,428,812)	(2,604,001)	(11,572,531)
Cash as at January 1,					
		45,517,980	52,432,699	41,470,071	48,169,322
Cash as at September 30,		<u>41,845,829</u>	<u>40,003,887</u>	<u>38,866,070</u>	<u>36,596,791</u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024
(UNAUDITED)

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BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2024
(UNAUDITED)

1. General Information and Regulatory Requirements

Bangkok Bank Public Company Limited (the “Bank”) is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank’s main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (“BOT”). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank’s assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank’s capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. As at September 30, 2024 and December 31, 2023, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. Basis for Preparation of the Consolidated and the Bank’s Financial Statements

2.1 The consolidated and the Bank’s statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions (“TFAC”), accounting practices generally accepted in Thailand including the Regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and relevant BOT’s regulations.

The consolidated and the Bank’s interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT’s Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018.

The consolidated and the Bank’s financial statements are presented in Baht as the presentation currency.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards, but which is not required for interim reporting purposes, has been omitted.

The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2023.

The consolidated and the Bank's statements of financial position as at December 31, 2023, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month and nine-month periods ended September 30, 2024 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2024 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions has issued the Notifications regarding Thai Accounting Standards and Thai Financial Reporting Standards, which have been announced in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2025 onwards. These financial reporting standards were amended at alignment with the corresponding International Accounting Standards and Financial Reporting Standards. Such amendments do not have a significant impact on the Bank and subsidiaries' financial statements.

2.3 The consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2024 and 2023, and the consolidated statement of financial position as at December 31, 2023, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited, Bualuang Ventures Limited, PT Bank Permata Tbk and BSL Leasing Company Limited.

In addition, the consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2024 and 2023 and the consolidated statement of financial position as at December 31, 2023, included BBL Nominees (Tempatan) Sdn. Bhd, the 100% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand except for PT Honest Financial Technologies which was incorporated in Indonesia.

2.4 The Bank's interim financial statements for the three-month and nine-month periods ended September 30, 2024 and 2023, and the Bank's statement of financial position as at December 31, 2023 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. Material Accounting Policy Information

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2023. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

4. Fair Value of Financial Instruments Measured at Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to derive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at September 30, 2024 and December 31, 2023.

	Million Baht							
	CONSOlidATED							
	September 30, 2024			December 31, 2023				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through								
profit or loss	18,309	21,490	64,963	104,762	13,494	6,630	68,854	88,978
Derivatives assets	51	106,912	-	106,963	104	70,043	-	70,147
Investments, net	209,770	701,373	22,431	933,574	142,905	704,203	5,714	852,822
Financial liabilities								
Financial liabilities measured at fair value through								
profit or loss	478	16,995	-	17,473	525	17,859	-	18,384
Derivatives liabilities	95	72,610	-	72,705	46	63,388	-	63,434

	Million Baht							
	THE BANK							
	September 30, 2024			December 31, 2023				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through								
profit or loss	2,437	18,122	86,382	106,941	2,163	3,878	90,697	96,738
Derivatives assets	48	104,735	-	104,783	25	69,628	-	69,653
Investments, net	92,693	674,062	22,131	788,886	74,575	676,232	5,624	756,431
Financial liabilities								
Financial liabilities measured at fair value through								
profit or loss	-	16,995	-	16,995	-	17,859	-	17,859
Derivatives liabilities	-	70,362	-	70,362	-	62,684	-	62,684

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on the Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investments in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

5. Capital Fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital adequacy ratios. The BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

Capital Fund Ratio	Percentage			
	September 30, 2024		December 31, 2023	
Common Equity Tier 1 ratio	More than	8.0	More than	8.0
Tier 1 capital ratio	More than	9.5	More than	9.5
Total capital fund ratio	More than	12.0	More than	12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at September 30, 2024 and December 31, 2023, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK	
	Percentage			
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Common Equity Tier 1 capital to risk assets ratio	16.59	15.35	18.35	16.87
Tier 1 capital to risk assets ratio	17.39	16.14	19.23	17.74
Total capital to risk assets ratio	20.84	19.57	22.97	21.44

	CONSOLIDATED		THE BANK	
	Million Baht			
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Tier 1 capital	519,987	487,845	512,812	481,827
Common Equity Tier 1 capital	496,190	464,060	489,220	458,235
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	29,000	28,000	29,000	28,000
Reserves appropriated from net profit	131,500	126,500	131,500	126,500
Net profit after appropriation	257,552	233,581	230,565	210,144
Other comprehensive income	42,127	43,629	48,420	45,819
Items of the subsidiary undertaking				
commercial bank business only for the portion				
of non-controlling shareholders that can be				
counted as tier 1 capital of the financial group	418	399	-	-
Deductions from Common Equity Tier 1 capital	(39,841)	(43,483)	(25,699)	(27,662)
Additional Tier 1 capital	23,797	23,785	23,592	23,592
Tier 2 capital	103,311	103,884	99,816	100,500
Total capital fund	623,298	591,729	612,628	582,327

As at September 30, 2024 and December 31, 2023, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure [www.bangkokbank.com/Investor Relations/Financial Information/Basel III - Pillar 3](http://www.bangkokbank.com/Investor%20Relations/Financial%20Information/Basel%20III%20-%20Pillar%203)

Date of disclosure October 31, 2024

Information as of June 30, 2024

6. Additional Information

6.1 Supplementary Disclosures of Cash Flow Information

Significant non-cash items for the nine-month periods ended September 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Unrealized gains on investments in				
shareholders' equity increase (decrease)	8,440	(10,450)	7,952	(10,732)
Appraisal surplus decrease	(889)	(844)	(859)	(782)
Debt issued and borrowings increase (decrease)	(10,173)	9,479	(10,173)	9,479

6.2 Financial Assets Measured at Fair Value through Profit or Loss

6.2.1 Trading financial assets as at September 30, 2024 and December 31, 2023 consisted of the following :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Thai government and state enterprise				
securities	17,320	3,039	17,320	3,039
Foreign debt securities	11,999	8,730	-	-
Domestic marketable equity securities	3,039	2,601	-	-
Others	114	109	-	-
Total	<u>32,472</u>	<u>14,479</u>	<u>17,320</u>	<u>3,039</u>

6.2.2 Others as at September 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Investments in debt securities	63,806	65,802	82,331	86,065
Investments in equity securities	<u>8,484</u>	<u>8,697</u>	<u>7,290</u>	<u>7,634</u>
Total	<u><u>72,290</u></u>	<u><u>74,499</u></u>	<u><u>89,621</u></u>	<u><u>93,699</u></u>
Financial assets measured at fair value through profit or loss	<u><u>104,762</u></u>	<u><u>88,978</u></u>	<u><u>106,941</u></u>	<u><u>96,738</u></u>

6.3 Investments, net

6.3.1 Investments as at September 30, 2024 and December 31, 2023 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities measured at amortized cost				
Thai government and state enterprise securities	102,768	97,165	82,850	80,608
Foreign debt securities	<u>13,567</u>	<u>22,584</u>	<u>2,622</u>	<u>2,741</u>
Total	116,335	119,749	85,472	83,349
<u>Less</u> Allowance for expected credit loss	<u>(286)</u>	<u>(285)</u>	<u>(286)</u>	<u>(285)</u>
Total	<u><u>116,049</u></u>	<u><u>119,464</u></u>	<u><u>85,186</u></u>	<u><u>83,064</u></u>

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities measured at FVOCI				
Thai government and state enterprise securities	538,343	522,448	538,343	522,448
Private enterprise debt securities	26,275	29,552	26,275	29,552
Foreign debt securities	257,973	199,536	114,955	105,008
Others	<u>6,485</u>	<u>6,310</u>	<u>6,485</u>	<u>6,310</u>
Total	<u><u>829,076</u></u>	<u><u>757,846</u></u>	<u><u>686,058</u></u>	<u><u>663,318</u></u>
Allowance for expected credit loss	<u><u>8,739</u></u>	<u><u>8,597</u></u>	<u><u>8,659</u></u>	<u><u>8,512</u></u>

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities				
designated at FVOCI				
Domestic marketable equity				
securities	62,094	55,510	60,960	53,953
Foreign marketable equity securities	29,667	31,797	29,667	31,797
Others	12,737	7,670	12,201	7,364
Total	<u>104,498</u>	<u>94,977</u>	<u>102,828</u>	<u>93,114</u>
Investments, net	<u>1,049,623</u>	<u>972,287</u>	<u>874,072</u>	<u>839,496</u>

For the three-month periods ended September 30, 2024 and 2023, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements amounting to Baht 560 million and Baht 636 million and the Bank's financial statements amounting to Baht 531 million and Baht 590 million, respectively.

For the nine-month periods ended September 30, 2024 and 2023, the Bank received dividends from equity investment securities designated at FVOCI that the Bank held. For the consolidated financial statements amounting to Baht 1,956 million and Baht 2,064 million and the Bank's financial statements amounting to Baht 1,882 million and Baht 1,961 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at September 30, 2024, there were 31 companies with investment cost of Baht 600 million and fair value of Baht 0 million. As at December 31, 2023, there were 32 companies with investment cost of Baht 806 million and fair value of Baht 0 million.

6.3.2 As at September 30, 2024 and December 31, 2023, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
	Fair Value	Fair Value	Fair Value	Fair Value
Manufacturing and commercial	1	115	1	115
Real estate and construction	1,420	1,297	1,420	1,297
Utilities and services	-	1	-	1
Others	<u>2,037</u>	<u>1,939</u>	<u>2,037</u>	<u>1,939</u>
Total	<u><u>3,458</u></u>	<u><u>3,352</u></u>	<u><u>3,458</u></u>	<u><u>3,352</u></u>

6.4 Investments in Subsidiaries and Associates, net

As at September 30, 2024 and December 31, 2023, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	Million Baht					
			CONSOLIDATED				Investment	
			Direct and Indirect Shareholding (%)		(Cost Method)		(Equity Method)	
			September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Associates								
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262	32	44
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	531	513
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	49	58
National ITMX Co., Ltd.	Service	Common share	11.07	11.07	11	11	441	556
PT Honest Financial Technologies*	Finance	Common share	- **	28.79	-	314	-	232
Total					<u>406</u>	<u>720</u>	<u>1,053</u>	<u>1,403</u>
<u>Less</u> Allowance for impairment					<u>(172)</u>	<u>(172)</u>	<u>-</u>	<u>-</u>
Investments in associates, net					<u><u>234</u></u>	<u><u>548</u></u>	<u><u>1,053</u></u>	<u><u>1,403</u></u>

* Holding by PT Bank Permata Tbk.

** As at September 30, 2024, PT Honest Financial Technologies is no longer an associate due to PT Bank Permata Tbk having no significant influence.

Company	Type of Business	Type of Shares	THE BANK		Investment		Million Baht	
			Direct and Indirect		(Cost Method)			
			Shareholding (%)		September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
					2024	2023	2024	2023
Subsidiaries								
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2		
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261		
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500		
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585		
Bualuang Ventures Limited	Venture Capital	Common share	100.00	100.00	2,000	2,000		
	Company							
PT Bank Permata Tbk	Banking	Common share	98.71	98.71	105,010	105,010		
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772		
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365		
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183		
Associates								
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262		
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15		
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118		
National ITMX Co., Ltd.	Service	Common share	11.07	11.07	11	11		
Total					145,084	145,084		
<u>Less</u> Allowance for impairment					(268)	(268)		
Investments in subsidiaries and associates, net					144,816	144,816		

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2024	September 30, 2023
Net profit	650	499
Total comprehensive income	650	500

	Million Baht	
	FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2024	September 30, 2023
Net profit	1,685	1,424
Total comprehensive income	1,678	1,430

6.5 Loans to Customers and Accrued Interest Receivables, net

6.5.1 Classified by product type as at September 30, 2024 and December 31, 2023 :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Overdrafts	117,818	111,283	94,604	88,537
Loans	2,175,249	2,197,590	1,821,528	1,845,198
Bills	332,897	352,627	321,632	346,799
Hire purchase receivables	4,601	4,247	-	-
Finance lease receivables	848	957	-	-
Others	<u>7,284</u>	<u>5,260</u>	<u>1,816</u>	<u>1,547</u>
Loans to customers	2,638,697	2,671,964	2,239,580	2,282,081
<u>Add</u> Accrued interest receivables and undue interest receivables	<u>9,237</u>	<u>12,363</u>	<u>7,861</u>	<u>11,241</u>
Loans to customers and accrued interest receivables	2,647,934	2,684,327	2,247,441	2,293,322
<u>Less</u> Allowance for expected credit loss	<u>(264,447)</u>	<u>(258,666)</u>	<u>(232,211)</u>	<u>(225,619)</u>
Total loans to customers and accrued interest receivables, net	<u><u>2,383,487</u></u>	<u><u>2,425,661</u></u>	<u><u>2,015,230</u></u>	<u><u>2,067,703</u></u>

6.5.2 Classified by type of classification as at September 30, 2024 and December 31, 2023 :

	Million Baht			
	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Performing and Under-performing	3,165,187	3,343,700	2,689,855	2,791,618
Non-performing	<u>103,996</u>	<u>85,955</u>	<u>91,453</u>	<u>71,162</u>
Total	<u><u>3,269,183</u></u>	<u><u>3,429,655</u></u>	<u><u>2,781,308</u></u>	<u><u>2,862,780</u></u>

The consolidated and the Bank's financial statements as at September 30, 2024, non-performing loans with restructured loans amounted to Baht 52,922 million and Baht 48,573 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2023, non-performing loans with restructured loans amounted to Baht 43,530 million and Baht 36,883 million, respectively.

6.5.3 As at September 30, 2024 and December 31, 2023, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivables, as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
NPLs before allowance for expected credit loss	103,996	85,955	91,453	71,162
NPLs as percentage of total loans	3.42	2.72	3.47	2.63
Net NPLs after allowance for expected credit loss	28,225	21,857	26,421	19,877
Net NPLs as percentage of net total loans	0.95	0.70	1.03	0.75

6.5.4 Classified by business type as at September 30, 2024 and December 31, 2023 :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Agriculture and mining	88,171	92,721	48,764	49,159
Manufacturing and commercial	735,897	766,783	606,615	644,121
Real estate and construction	205,298	196,673	178,418	170,120
Utilities and services	498,914	495,808	427,720	426,294
Housing loans	332,580	338,489	271,758	274,753
Others	<u>777,837</u>	<u>781,490</u>	<u>706,305</u>	<u>717,634</u>
Total	<u><u>2,638,697</u></u>	<u><u>2,671,964</u></u>	<u><u>2,239,580</u></u>	<u><u>2,282,081</u></u>

6.6 Financial Liabilities Measured at Fair Value through Profit or Loss

As at September 30, 2024, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 16,995 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,621 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 2,474 million.

As at December 31, 2023, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 17,858 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income amounted to Baht 1,622 million, and the difference between the book value and the contract value that must be paid when due amounted to Baht 2,462 million.

As at September 30, 2024 and December 31, 2023, a subsidiary had financial liabilities measured at fair value through profit or loss which are trading financial liabilities amounting to Baht 478 million and Baht 526 million, respectively.

6.7 Debt Issued and Borrowings

On September 19, 2018, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million and senior unsecured notes with a maturity of 10 years at a coupon of 4.45% p.a., amounting to USD 600 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,198 million. On March 19, 2024, the Bank redeemed senior unsecured notes with a maturity of 5.5 years at a coupon of 4.05% p.a., amounting to USD 600 million.

On July 5, 2024, the Bank issued and offered senior unsecured notes for sale to foreign investors according to the resolution of the 14th Annual Ordinary Meeting of Shareholders convened on April 12, 2007 consisting of senior unsecured notes with a maturity of 10 years at a coupon of 5.65% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 746 million.

6.8 Share Capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at September 30, 2024 and December 31, 2023, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	September 30, 2024	December 31, 2023
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at September 30, 2024 and December 31, 2023, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :
 - 1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.
2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.9 The Appropriation of the Profit and the Dividend Payments

On April 12, 2023, the 30th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2022 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2022 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2022), and the amount to be appropriated for the period of July - December 2022 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 3.00 per common share amounting to Baht 5,726 million had been paid on May 12, 2023.

The Bank already paid dividend according to the aforementioned resolution.

On August 24, 2023, the meeting of the Board of Directors of the Bank No. 8/2023 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2023 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per common share amounting to Baht 3,817 million had been paid on September 22, 2023.

The Bank already paid dividend according to the aforementioned resolution.

On April 11, 2024, the 31st Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2023 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2023 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2023), and the amount to be appropriated for the period of July - December 2023 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 5.00 per common share amounting to Baht 9,543 million had been paid on May 10, 2024.

The Bank already paid dividend according to the aforementioned resolution.

On August 22, 2024, the meeting of the Board of Directors of the Bank No. 8/2024 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2024 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per common share amounting to Baht 3,817 million had been paid on September 20, 2024.

The Bank already paid dividend according to the aforementioned resolution.

6.10 Assets Pledged as Collateral and under Restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowance for expected credit loss, as at September 30, 2024 and December 31, 2023 amounted to Baht 146,682 million and Baht 146,105 million, respectively.

6.11 Contingent Liabilities

As at September 30, 2024 and December 31, 2023, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Avals to bills	3,966	5,275	3,966	5,275
Guarantees of loans	26,416	30,750	20,956	23,248
Liabilities under unmatured import bills	34,018	30,000	18,088	15,553
Letters of credit	32,324	32,762	27,263	24,104
Other commitments				
Amount of unused bank overdraft	150,258	157,915	149,604	157,204
Other guarantees	240,864	247,014	226,857	232,761
Others	<u>215,625</u>	<u>168,547</u>	<u>158,270</u>	<u>129,641</u>
Total	<u><u>703,471</u></u>	<u><u>672,263</u></u>	<u><u>605,004</u></u>	<u><u>587,786</u></u>

6.12 Litigation

As at September 30, 2024 and December 31, 2023, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries' financial position and result of operations.

6.13 Related Party Transactions

As at September 30, 2024 and December 31, 2023, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as at September 30, 2024 and December 31, 2023 as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Million Baht				
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	176	324
Bangkok Bank (China) Co., Ltd.	-	-	1	5
PT Bank Permata Tbk	-	-	61	76
Total	<u>-</u>	<u>-</u>	<u>238</u>	<u>405</u>
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	22,604	23,956
Total	<u>-</u>	<u>-</u>	<u>22,604</u>	<u>23,956</u>
Loans				
Subsidiaries				
BSL Leasing Co., Ltd.	-	-	1,900	1,900
Bualuang Securities PCL.	-	-	1	1
Other related parties	297	292	297	292
Total	<u>297</u>	<u>292</u>	<u>2,198</u>	<u>2,193</u>
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	15	9
Other related parties	3	10	3	10
Total	<u>3</u>	<u>10</u>	<u>18</u>	<u>19</u>

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Million Baht				
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	18	13
BSL Leasing Co., Ltd.	-	-	2	3
BBL Asset Management Co., Ltd.	-	-	351	346
Bualuang Securities PCL.	-	-	15	37
Bangkok Bank (China) Co., Ltd.	-	-	2	-
PT Bank Permata Tbk	-	-	-	1
Associates				
Processing Center Co., Ltd.	7	38	7	38
Thai Payment Network Co., Ltd.	19	11	19	11
Other related parties	13	10	1	2
Total	39	59	415	451
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	134	196
Bangkok Bank Berhad	-	-	77	103
Sinnsuptawee Asset Management Co., Ltd.	-	-	9	4
BBL Asset Management Co., Ltd.	-	-	81	119
Bualuang Securities PCL.	-	-	428	173
Bangkok Bank (China) Co., Ltd.	-	-	38	36
Bualuang Ventures Limited	-	-	127	124
Bangkok Capital Asset Management Co., Ltd. *	-	-	264	282
PT Bank Permata Tbk	-	-	697	250
BSL Leasing Co., Ltd.	-	-	87	87
Associates				
Processing Center Co., Ltd.	175	205	175	205
National ITMX Co., Ltd.	417	337	417	337
Thai Payment Network Co., Ltd.	-	1	-	1
BCI (Thailand) Co., Ltd.	26	40	26	40
PT Honest Financial Technologies **	-	20	-	-
Other related parties	6,998	5,640	6,998	5,640
Total	7,616	6,243	9,558	7,597

* Holding by Bualuang Securities PCL.

** As at September 30, 2024, it is not an associate company of PT Bank Permata Tbk.

	CONSOLIDATED		THE BANK	
	September 30, 2024	December 31, 2023	September 30, 2024	December 31, 2023
Million Baht				
Other liabilities				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	330	329
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	2	1
Bangkok Capital Asset Management Co., Ltd. *	-	-	23	-
Bangkok Bank (China) Co., Ltd.	-	-	34	70
PT Bank Permata Tbk	-	-	-	5
Associates				
Processing Center Co., Ltd.	9	3	9	3
National ITMX Co., Ltd.	77	32	77	32
BCI (Thailand) Co., Ltd.	4	4	4	4
Other related parties	33	13	14	5
Total	123	52	495	450
Commitments				
Subsidiaries				
Bangkok Bank Berhad	-	-	3,411	3,560
Sinnsuptawee Asset Management Co., Ltd.	-	-	316	133
Bualuang Securities PCL.	-	-	74	111
Bangkok Bank (China) Co., Ltd.	-	-	264	-
PT Bank Permata Tbk	-	-	266	616
BSL Leasing Co., Ltd.	-	-	30	30
Associates				
National ITMX Co., Ltd.	1	1	1	1
PT Honest Financial Technologies **	-	7	-	-
Other related parties	74	-	74	-
Total	75	8	4,436	4,451

For the nine-month period ended September 30, 2024, the Bank and subsidiaries charged interest at rates between 1.88% and 7.55% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2023, the Bank and subsidiaries charged interest at rates between 1.98% and 7.55% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at September 30, 2024 and December 31, 2023 are shown in Note 6.4.

* Holding by Bualuang Securities PCL.

** As at September 30, 2024, it is not an associate company of PT Bank Permata Tbk.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties for the three-month and nine-month periods ended September 30, 2024 and 2023 as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	5	3
BSL Leasing Co., Ltd.	-	-	17	13
Other related parties	3	2	3	2
Total	<u>3</u>	<u>2</u>	<u>25</u>	<u>18</u>
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	536	501
Bualuang Securities PCL.	-	-	5	28
Bangkok Capital Asset Management Co., Ltd.*	-	-	49	-
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	9	9	-	-
Total	<u>10</u>	<u>10</u>	<u>591</u>	<u>530</u>
Dividend income				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	502	525
Associate				
National ITMX Co., Ltd.	130	-	130	-
Total	<u>130</u>	<u>-</u>	<u>632</u>	<u>525</u>
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	2
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	37	39
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
Total	<u>4</u>	<u>4</u>	<u>44</u>	<u>46</u>

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Million Baht				
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	2	4
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	1	2
Bangkok Bank (China) Co., Ltd.	-	-	-	1
PT Bank Permata Tbk	-	-	4	-
Associate				
National ITMX Co., Ltd.	1	-	1	-
Other related parties	13	8	13	8
Total	14	8	23	17
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	1	3
Other related parties	14	15	-	-
Total	14	15	1	3
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd.*	-	-	7	-
Bangkok Bank (China) Co., Ltd.	-	-	1	-
PT Bank Permata Tbk	-	-	1	-
Associates				
Processing Center Co., Ltd.	2	3	2	3
National ITMX Co., Ltd.	105	85	105	85
Thai Payment Network Co., Ltd.	1	-	1	-
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	12	10	10	8
Total	121	99	128	97
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	4	-
Other related parties	(5)	(20)	(4)	(20)
Total	(5)	(20)	-	(20)

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	35	36
BSL Leasing Co., Ltd.	-	-	51	29
Other related parties	8	6	8	6
Total	<u>8</u>	<u>6</u>	<u>94</u>	<u>71</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	1,602	1,482
Bualuang Securities PCL.	-	-	13	96
Bangkok Capital Asset Management Co., Ltd.*	-	-	115	-
Associate				
Processing Center Co., Ltd.	3	4	3	4
Other related parties	28	25	-	-
Total	<u>31</u>	<u>29</u>	<u>1,735</u>	<u>1,583</u>
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	998	1,072
Bualuang Securities PCL.	-	-	933	1,137
PT Bank Permata Tbk	-	-	2,002	1,244
BSL Leasing Co., Ltd.	-	-	45	45
Associates				
Processing Center Co., Ltd.	12	9	12	9
National ITMX Co., Ltd.	317	141	317	141
Total	<u>329</u>	<u>150</u>	<u>4,307</u>	<u>3,648</u>
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	6	11
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	1
Bualuang Securities PCL.	-	-	3	3
Bangkok Bank (China) Co., Ltd.	-	-	116	118
Associates				
National ITMX Co., Ltd.	4	4	4	4
Thai Payment Network Co., Ltd.	8	8	8	8
Total	<u>12</u>	<u>12</u>	<u>138</u>	<u>145</u>

* Holding by Bualuang Securities PCL.

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Million Baht				
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	6	11
Bualuang Ventures Limited	-	-	1	1
Bangkok Bank Berhad	-	-	2	5
BBL Asset Management Co., Ltd.	-	-	3	2
Bualuang Securities PCL.	-	-	2	3
Bangkok Capital Asset Management Co., Ltd.*	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	-	6
PT Bank Permata Tbk	-	-	5	-
Associates				
Processing Center Co., Ltd.	2	1	2	1
National ITMX Co., Ltd.	2	1	2	1
Other related parties	38	22	38	22
Total	42	24	62	52
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	5	7
Other related parties	42	44	-	-
Total	42	44	5	7
Other expenses				
Subsidiaries				
Bangkok Capital Asset Management Co., Ltd.*	-	-	22	-
Bangkok Bank (China) Co., Ltd.	-	-	3	-
PT Bank Permata Tbk	-	-	1	-
Associates				
Processing Center Co., Ltd.	7	7	7	7
National ITMX Co., Ltd.	291	240	291	240
Thai Payment Network Co., Ltd.	2	2	2	2
BCI (Thailand) Co., Ltd.	2	2	2	2
Other related parties	40	31	30	22
Total	342	282	358	273
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	5	2
Other related parties	(6)	(24)	(6)	(24)
Total	(6)	(24)	(1)	(22)

* Holding by Bualuang Securities PCL.

6.14 Operating Segments

6.14.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statements.

The Bank is organized into segments based on products and services as follows :

Domestic banking

Domestic banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International banking

International banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment banking

Investment banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2024					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	24,981	10,681	7,221	2,947	(3)	45,827
Total operating expenses before expected credit loss	<u>(7,170)</u>	<u>(4,426)</u>	<u>(1,845)</u>	<u>(8,401)</u>	<u>3</u>	<u>(21,839)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>17,811</u>	<u>6,255</u>	<u>5,376</u>	<u>(5,454)</u>	<u>-</u>	<u>23,988</u>

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	22,710	10,736	5,018	4,111	(2)	42,573
Total operating expenses before expected credit loss	<u>(7,499)</u>	<u>(4,519)</u>	<u>(2,514)</u>	<u>(4,678)</u>	<u>2</u>	<u>(19,208)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>15,211</u>	<u>6,217</u>	<u>2,504</u>	<u>(567)</u>	<u>-</u>	<u>23,365</u>

	CONSOLIDATED					Million Baht
	FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	73,030	32,615	15,282	10,113	(7)	131,033
Total operating expenses before expected credit loss	<u>(23,887)</u>	<u>(13,658)</u>	<u>(3,272)</u>	<u>(19,842)</u>	<u>7</u>	<u>(60,652)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>49,143</u>	<u>18,957</u>	<u>12,010</u>	<u>(9,729)</u>	<u>-</u>	<u>70,381</u>

	CONSOLIDATED					Million Baht
	FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	64,751	31,748	16,117	12,688	(6)	125,298
Total operating expenses before expected credit loss	<u>(23,797)</u>	<u>(13,627)</u>	<u>(6,310)</u>	<u>(14,429)</u>	<u>6</u>	<u>(58,157)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>40,954</u>	<u>18,121</u>	<u>9,807</u>	<u>(1,741)</u>	<u>-</u>	<u>67,141</u>

The financial position of operating segments as at September 30, 2024 and December 31, 2023 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at September 30, 2024	1,817,917	1,273,007	1,528,242	476,272	(620,283)	4,475,155
As at December 31, 2023	1,849,017	1,329,195	1,483,821	493,026	(640,575)	4,514,484

6.14.2 Geographical segments

The operating results classified by geographical areas for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	CONSOLIDATED						Million Baht
	September 30, 2024			September 30, 2023			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	34,143	11,684	45,827	31,294	11,279	42,573	
Total operating expenses*	(24,379)	(5,657)	(30,036)	(21,500)	(6,677)	(28,177)	
Profit from operating before income tax expenses	9,764	6,027	15,791	9,794	4,602	14,396	
Income tax	(1,954)	(1,254)	(3,208)	(2,059)	(879)	(2,938)	

* Including expected credit loss.

	Million Baht					
	CONSOLIDATED					
	FOR THE NINE-MONTH PERIODS ENDED					
	September 30, 2024			September 30, 2023		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Total operating income	95,271	35,762	131,033	91,790	33,508	125,298
Total operating expenses*	(69,804)	(18,052)	(87,856)	(64,970)	(19,510)	(84,480)
Profit from operating						
before income tax expenses	25,467	17,710	43,177	26,820	13,998	40,818
Income tax	(4,421)	(3,629)	(8,050)	(5,010)	(2,702)	(7,712)

The financial position classified by geographical areas as at September 30, 2024 and December 31, 2023 are as follows :

	Million Baht					
	CONSOLIDATED					
	September 30, 2024			December 31, 2023		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets**	61,198	30,141	91,339	64,024	31,119	95,143
Total assets	3,663,260	811,895	4,475,155	3,665,784	848,700	4,514,484

6.15 Interest Income

Interest income for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Interbank and money market items	5,032	5,042	3,963	3,054
Investments and trading transactions	391	127	170	75
Investment in debt securities	7,049	5,262	4,659	3,815
Loans	39,713	39,786	32,271	32,433
Others	127	67	127	66
Total interest income	<u>52,312</u>	<u>50,284</u>	<u>41,190</u>	<u>39,443</u>

* Including expected credit loss.

** Consisting of premises and equipment, net, goodwill and other intangible assets, net.

For the three-month period ended September 30, 2024, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 45,851 million and Baht 6,069 million, respectively and for the Bank's financial statements amounting to Baht 36,962 million and amounting to Baht 4,059 million, respectively.

For the three-month period ended September 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 45,986 million and Baht 4,171 million, respectively and for the Bank's financial statements amounting to Baht 36,101 million and amounting to Baht 3,268 million, respectively.

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Interbank and money market items	15,554	14,375	11,570	8,836
Investments and trading transactions	956	313	389	200
Investment in debt securities	19,542	14,257	13,435	9,929
Loans	119,099	112,654	96,887	91,319
Others	<u>478</u>	<u>128</u>	<u>478</u>	<u>128</u>
Total interest income	<u>155,629</u>	<u>141,727</u>	<u>122,759</u>	<u>110,412</u>

For the nine-month period ended September 30, 2024, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 138,103 million and Baht 16,570 million, respectively and for the Bank's financial statements amounting to Baht 110,704 million and amounting to Baht 11,666 million, respectively.

For the nine-month period ended September 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 129,829 million and Baht 11,586 million, respectively and for the Bank's financial statements amounting to Baht 101,604 million and amounting to Baht 8,608 million, respectively.

6.16 Interest Expenses

Interest expenses for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Deposits	10,768	9,114	6,484	5,188
Interbank and money market items	1,941	1,440	1,696	1,274
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	3,062	3,095	2,851	2,870
Debt issued				
Bonds and subordinated notes	2,921	2,284	2,899	2,269
Others	<u>253</u>	<u>221</u>	<u>253</u>	<u>222</u>
Total interest expenses	<u><u>18,945</u></u>	<u><u>16,154</u></u>	<u><u>14,183</u></u>	<u><u>11,823</u></u>

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Deposits	31,584	25,486	19,308	14,361
Interbank and money market items	5,655	4,147	4,901	3,728
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	9,280	9,334	8,640	8,662
Debt issued				
Bonds and subordinated notes	8,524	6,387	8,446	6,360
Others	<u>663</u>	<u>678</u>	<u>663</u>	<u>679</u>
Total interest expenses	<u><u>55,706</u></u>	<u><u>46,032</u></u>	<u><u>41,958</u></u>	<u><u>33,790</u></u>

6.17 Net Fees and Service Income

Net fees and service income for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Fees and service income				
Acceptances, aval and guarantees of loans	84	87	69	65
Debit card, credit card and electronic services	5,370	5,370	4,940	4,820
Others	<u>5,407</u>	<u>5,079</u>	<u>3,330</u>	<u>3,103</u>
Total fees and service income	10,861	10,536	8,339	7,988
Fees and service expenses	<u>3,926</u>	<u>3,763</u>	<u>3,449</u>	<u>3,308</u>
Net fees and service income	<u><u>6,935</u></u>	<u><u>6,773</u></u>	<u><u>4,890</u></u>	<u><u>4,680</u></u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Fees and service income				
Acceptances, aval and guarantees of loans	246	239	197	180
Debit card, credit card and electronic services	16,438	16,103	15,103	14,732
Others	<u>16,146</u>	<u>15,616</u>	<u>10,243</u>	<u>9,453</u>
Total fees and service income	32,830	31,958	25,543	24,365
Fees and service expenses	<u>12,119</u>	<u>11,492</u>	<u>10,693</u>	<u>10,119</u>
Net fees and service income	<u><u>20,711</u></u>	<u><u>20,466</u></u>	<u><u>14,850</u></u>	<u><u>14,246</u></u>

6.18 Expected Credit Loss

Expected credit loss for the three-month and nine-month periods ended September 30, 2024 and 2023 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Expected credit loss				
Loans to customers and accrued interest receivables	8,531	7,230	7,925	5,173
Others	<u>(334)</u>	<u>1,739</u>	<u>(142)</u>	<u>1,811</u>
Total expected credit loss	<u><u>8,197</u></u>	<u><u>8,969</u></u>	<u><u>7,783</u></u>	<u><u>6,984</u></u>

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH PERIODS		FOR THE NINE-MONTH PERIODS	
	ENDED		ENDED	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Expected credit loss				
Loans to customers and accrued				
interest receivables	26,046	22,621	22,811	17,397
Others	<u>1,158</u>	<u>3,702</u>	<u>1,384</u>	<u>3,948</u>
Total expected credit loss	<u><u>27,204</u></u>	<u><u>26,323</u></u>	<u><u>24,195</u></u>	<u><u>21,345</u></u>

Million Baht

6.19 Approval of the Financial Statements

The Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements on November 14, 2024.