

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and its subsidiaries and the Bank's statement of financial position of Bangkok Bank Public Company Limited as at March 31, 2018, and the related consolidated and Bank's statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and the condensed notes to the financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

BANGKOK  
May 10, 2018

Dr. Suphamit Techamontrikul  
Certified Public Accountant (Thailand)  
Registration No. 3356  
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2018

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		March 31, 2018 (Unaudited)	December 31, 2017	March 31, 2018 (Unaudited)	December 31, 2017
<b>ASSETS</b>					
CASH		57,979,597	65,472,802	57,880,851	65,382,699
INTERBANK AND MONEY MARKET ITEMS, NET		634,236,620	437,738,297	585,670,705	385,771,851
DERIVATIVES ASSETS		37,525,263	27,359,581	37,165,424	27,047,821
INVESTMENTS, NET	6.2	523,258,812	591,719,967	494,413,159	563,445,386
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.3	1,494,642	1,460,090	37,090,632	37,090,632
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.4				
Loans to customers		1,979,184,380	2,004,496,384	1,929,263,777	1,954,426,697
Accrued interest receivables		4,850,612	5,061,073	4,727,658	4,953,268
Total loans to customers and accrued interest receivables		1,984,034,992	2,009,557,457	1,933,991,435	1,959,379,965
Less Deferred revenue		(672,899)	(507,523)	(634,179)	(469,345)
Less Allowance for doubtful accounts		(144,555,613)	(137,710,621)	(141,050,931)	(134,510,776)
Less Revaluation allowance for debt restructuring		(2,251,352)	(2,310,372)	(2,251,352)	(2,310,372)
Total loans to customers and accrued interest receivables, net		1,836,555,128	1,869,028,941	1,790,054,973	1,822,089,472
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		1,573,216	1,432,858	144,513	128,232
PROPERTIES FOR SALE, NET		10,546,480	11,415,102	8,497,867	8,529,592
PREMISES AND EQUIPMENT, NET		43,409,118	43,834,022	41,961,631	42,368,555
OTHER INTANGIBLE ASSETS, NET		1,001,603	1,032,300	921,162	951,853
DEFERRED TAX ASSETS		3,559,591	3,676,165	2,486,872	2,686,368
SECURITIES BUSINESS RECEIVABLES-CASH ACCOUNTS		3,943,827	5,301,324	-	-
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		3,323,888	3,203,364	3,099,607	3,077,643
OTHER ASSETS, NET		15,507,729	13,635,575	11,722,549	11,466,882
<b>TOTAL ASSETS</b>		<b>3,173,915,514</b>	<b>3,076,310,388</b>	<b>3,071,109,945</b>	<b>2,970,036,986</b>

Notes to the financial statements form an integral part of these interim financial statements

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT MARCH 31, 2018**

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		March 31, 2018 (Unaudited)	December 31, 2017	March 31, 2018 (Unaudited)	December 31, 2017
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
DEPOSITS		2,334,078,358	2,310,743,284	2,278,220,858	2,252,421,001
INTERBANK AND MONEY MARKET ITEMS		213,009,223	133,583,866	206,890,479	127,212,537
LIABILITY PAYABLE ON DEMAND		14,736,335	13,643,338	14,714,046	13,596,284
DERIVATIVES LIABILITIES		26,480,925	21,001,637	25,223,523	20,213,259
DEBT ISSUED AND BORROWINGS	6.6	89,777,163	107,189,917	89,627,441	106,963,811
BANK'S LIABILITY UNDER ACCEPTANCES		1,573,216	1,432,858	144,513	128,232
PROVISIONS		13,673,711	13,504,271	13,485,177	13,323,068
DEFERRED TAX LIABILITIES		4,086,314	5,742,629	3,858,093	5,527,563
OTHER LIABILITIES		70,809,975	67,461,552	48,621,531	44,549,927
<b>TOTAL LIABILITIES</b>		<b>2,768,225,220</b>	<b>2,674,303,352</b>	<b>2,680,785,661</b>	<b>2,583,935,682</b>
<b>SHAREHOLDERS' EQUITY</b>					
SHARE CAPITAL	6.7				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		50,783,510	56,282,626	52,509,330	57,886,128
RETAINED EARNINGS					
Appropriated	6.8				
Legal reserve		22,000,000	22,000,000	22,000,000	22,000,000
Others		96,500,000	96,500,000	96,500,000	96,500,000
Unappropriated		160,743,883	151,506,327	143,880,293	134,280,515
<b>TOTAL BANK'S EQUITY</b>		<b>405,462,054</b>	<b>401,723,614</b>	<b>390,324,284</b>	<b>386,101,304</b>
NON-CONTROLLING INTEREST		228,240	283,422	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>405,690,294</b>	<b>402,007,036</b>	<b>390,324,284</b>	<b>386,101,304</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>3,173,915,514</b>	<b>3,076,310,388</b>	<b>3,071,109,945</b>	<b>2,970,036,986</b>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2018	2017	2018	2017
INTEREST INCOME	6.16	26,583,320	25,649,377	25,467,964	24,598,003
INTEREST EXPENSES	6.17	9,460,244	9,372,017	9,018,198	8,931,397
NET INTEREST INCOME		17,123,076	16,277,360	16,449,766	15,666,606
FEES AND SERVICE INCOME	6.18	10,013,150	9,030,201	8,476,786	7,986,901
FEES AND SERVICE EXPENSES	6.18	2,410,905	2,310,756	2,381,402	2,281,335
NET FEES AND SERVICE INCOME		7,602,245	6,719,445	6,095,384	5,705,566
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS		1,653,849	1,629,333	1,970,624	1,548,371
GAINS ON INVESTMENTS		3,527,465	1,328,786	3,515,460	1,328,786
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		34,552	81,996	-	-
GAINS ON DISPOSAL OF ASSETS		349,291	203,953	107,787	197,556
DIVIDEND INCOME		591,590	868,641	933,049	1,194,013
OTHER OPERATING INCOME		655,235	106,319	617,107	74,258
TOTAL OPERATING INCOME		31,537,303	27,215,833	29,689,177	25,715,156
OTHER OPERATING EXPENSES					
Employee's expenses		6,669,940	6,218,865	5,904,522	5,621,862
Directors' remuneration		34,670	33,215	15,600	14,700
Premises and equipment expenses		2,222,996	2,190,823	2,043,644	2,010,371
Taxes and duties		862,034	864,523	819,624	848,068
Others		2,804,599	1,774,705	2,112,816	1,587,544
TOTAL OTHER OPERATING EXPENSES		12,594,239	11,082,131	10,896,206	10,082,545
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.19	7,321,547	5,805,674	7,018,290	5,519,109
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		11,621,517	10,328,028	11,774,681	10,113,502
INCOME TAX EXPENSES		2,522,041	1,951,349	2,406,880	1,854,515
NET PROFIT		9,099,476	8,376,679	9,367,801	8,258,987

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2018	2017	2018	2017
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains (losses) on remeasuring available-for-sale investment					
Net change in fair value		88,319	1,303,090	32,411	1,265,905
Net amount transferred to profit or loss		(3,607,600)	156,519	(3,595,608)	156,519
Losses arising from translating the financial statements of foreign operations					
		(2,475,107)	(2,539,323)	(2,319,223)	(1,634,886)
Income tax relating to components of other comprehensive income (losses)					
		727,893	(330,351)	737,319	(322,491)
Items that will not be reclassified subsequently to profit or loss					
Actuarial gains on defined benefit plans					
		734	226	734	226
Income tax relating to components of other comprehensive income (losses)					
		(454)	(190)	(454)	(190)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		<u>(5,266,215)</u>	<u>(1,410,029)</u>	<u>(5,144,821)</u>	<u>(534,917)</u>
<b>TOTAL COMPREHENSIVE INCOME</b>		<u><b>3,833,261</b></u>	<u><b>6,966,650</b></u>	<u><b>4,222,980</b></u>	<u><b>7,724,070</b></u>
NET PROFIT ATTRIBUTABLE					
Owners of the Bank					
		9,004,656	8,304,700	9,367,801	8,258,987
Non-controlling interest					
		94,820	71,979	-	-
		<u>9,099,476</u>	<u>8,376,679</u>	<u>9,367,801</u>	<u>8,258,987</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank					
		3,738,440	6,894,670	4,222,980	7,724,070
Non-controlling interest					
		94,821	71,980	-	-
		<u>3,833,261</u>	<u>6,966,650</u>	<u>4,222,980</u>	<u>7,724,070</u>
BASIC EARNINGS PER SHARE (BAHT)					
		4.72	4.35	4.91	4.33
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)					
		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvann Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	CONSOLIDATED											Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings						
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Unrealized Gains on Net Investment of Subsidiaries	Appropriated		Unappropriated				
								Legal Reserve	Others					
<b>Balance as at January 1, 2017</b>	19,088,429	56,346,232	16,829,619	8,427,878	32,168,135	(2,186,251)	-	21,000,000	91,500,000	135,841,529	379,015,571	229,312	379,244,883	
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(112,502)	(112,502)	
Total comprehensive income	-	-	-	-	1,129,257	(2,539,323)	-	-	-	8,304,736	6,894,670	71,980	6,966,650	
Transfer to retained earnings	-	-	-	(232,901)	-	-	-	-	-	232,901	-	-	-	
Changes in ownership interests in subsidiaries that did not result in loss of control	-	-	-	-	-	-	187	-	-	-	187	(2,151)	(1,964)	
<b>Balance as at March 31, 2017</b>	<u>19,088,429</u>	<u>56,346,232</u>	<u>16,829,619</u>	<u>8,194,977</u>	<u>33,297,392</u>	<u>(4,725,574)</u>	<u>187</u>	<u>21,000,000</u>	<u>91,500,000</u>	<u>144,379,166</u>	<u>385,910,428</u>	<u>186,639</u>	<u>386,097,067</u>	
<b>Balance as at January 1, 2018</b>	19,088,429	56,346,232	16,829,619	7,484,078	39,173,146	(7,204,410)	193	22,000,000	96,500,000	151,506,327	401,723,614	283,422	402,007,036	
Dividend paid	-	-	-	-	-	-	-	-	-	-	-	(150,003)	(150,003)	
Total comprehensive income	-	-	-	-	(2,791,389)	(2,475,107)	-	-	-	9,004,936	3,738,440	94,821	3,833,261	
Transfer to retained earnings	-	-	-	(232,620)	-	-	-	-	-	232,620	-	-	-	
Changes in ownership interests in subsidiaries that did not result in loss of control	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Balance as at March 31, 2018</b>	<u>19,088,429</u>	<u>56,346,232</u>	<u>16,829,619</u>	<u>7,251,458</u>	<u>36,381,757</u>	<u>(9,679,517)</u>	<u>193</u>	<u>22,000,000</u>	<u>96,500,000</u>	<u>160,743,883</u>	<u>405,462,054</u>	<u>228,240</u>	<u>405,690,294</u>	

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	THE BANK									Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings		Unappropriated	
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated			
							Legal Reserve	Others		
Balance as at January 1, 2017	19,088,429	56,346,232	16,765,473	8,391,652	32,149,678	(952,252)	21,000,000	91,500,000	120,052,213	364,341,425
Total comprehensive income	-	-	-	-	1,099,933	(1,634,886)	-	-	8,259,023	7,724,070
Transfer to retained earnings	-	-	-	(232,000)	-	-	-	-	232,000	-
<b>Balance as at March 31, 2017</b>	<b>19,088,429</b>	<b>56,346,232</b>	<b>16,765,473</b>	<b>8,159,652</b>	<b>33,249,611</b>	<b>(2,587,138)</b>	<b>21,000,000</b>	<b>91,500,000</b>	<b>128,543,236</b>	<b>372,065,495</b>
Balance as at January 1, 2018	19,088,429	56,346,232	16,765,473	7,451,476	39,055,057	(5,385,878)	22,000,000	96,500,000	134,280,515	386,101,304
Total comprehensive income	-	-	-	-	(2,825,878)	(2,319,223)	-	-	9,368,081	4,222,980
Transfer to retained earnings	-	-	-	(231,697)	-	-	-	-	231,697	-
<b>Balance as at March 31, 2018</b>	<b>19,088,429</b>	<b>56,346,232</b>	<b>16,765,473</b>	<b>7,219,779</b>	<b>36,229,179</b>	<b>(7,705,101)</b>	<b>22,000,000</b>	<b>96,500,000</b>	<b>143,880,293</b>	<b>390,324,284</b>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvarn Thansathit)  
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF CASH FLOWS  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2018	2017	2018	2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit from operating before income tax expenses		11,621,517	10,328,028	11,774,681	10,113,502
Items to reconcile profit from operating before					
income tax expenses to cash received (paid) from					
operating activities					
Depreciation and amortization expenses		833,528	839,055	795,181	801,924
Bad debt and doubtful accounts		7,368,433	5,764,441	7,065,176	5,477,876
Loss on debt restructuring (reversal)		(46,886)	(52,369)	(46,886)	(52,369)
Gain on foreign exchange of long-term borrowings		(4,927,583)	(4,793,887)	(4,927,583)	(4,793,887)
Amortization of premium on investment in debt securities		372,096	293,392	391,174	331,332
Unrealized (gain) loss on revaluation of trading securities		183,319	(2,509)	(2,135)	(3,563)
Unrealized loss on transfer of investments		-	926	-	926
Gain on disposal of securities for investments		(3,968,206)	(1,328,786)	(3,956,201)	(1,328,786)
Loss on impairment of investments		440,741	93,601	440,741	93,601
Share of profit from investment using equity method		(34,552)	(81,996)	-	-
Loss on impairment of properties for sale		532,821	16,712	56,503	16,712
Gain on disposal of premises and equipment		(141)	(206)	(141)	(212)
Loss on impairment of other assets (reversal)		27,581	(61,206)	27,581	(61,206)
Provision expenses		192,376	223,032	185,044	215,385
Net interest income		(17,123,076)	(16,277,360)	(16,449,766)	(15,666,606)
Dividend income		(591,590)	(868,641)	(933,049)	(1,194,013)
Proceeds from interest income		26,994,841	26,722,977	25,829,591	25,653,468
Interest expenses paid		(10,882,770)	(9,865,687)	(10,349,445)	(9,622,407)
Proceeds from dividend income		361,617	530,120	322,195	517,994
Income tax paid		(571,873)	(374,020)	(474,412)	(297,633)
(Increase) decrease in other accrued receivables		29,193	(4,646)	(23,048)	(26,061)
Decrease in other accrued expenses		(1,250,619)	(1,734,106)	(973,888)	(1,318,116)
Profit from operating before changes in					
operating assets and liabilities		9,560,767	9,366,865	8,751,313	8,857,861
(Increase) decrease in operating assets					
Interbank and money market items		(196,280,607)	(110,904,107)	(199,821,563)	(110,658,394)
Investment in short-term securities		(2,941,332)	(2,953,652)	(1,765,442)	(2,500,931)
Loans to customers		25,509,216	17,073,189	25,340,827	17,175,171
Properties for sale		611,539	378,812	250,960	361,791
Other assets		(10,894,697)	3,012,599	(10,446,840)	3,088,481
Increase (decrease) in operating liabilities					
Deposits		23,335,074	65,890,956	25,799,857	70,049,880
Interbank and money market items		79,425,356	(13,348,038)	79,677,942	(14,405,499)
Liability payable on demand		1,092,997	176,337	1,117,762	174,401
Short-term borrowings		(76,384)	157,569	-	-
Other liabilities		6,251,502	(4,423,054)	6,414,572	(5,806,235)
Net cash from operating activities		(64,406,569)	(35,572,524)	(64,680,612)	(33,663,474)

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENT OF CASH FLOWS (CONTINUED)  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2018	2017	2018	2017
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Purchase of available-for-sale securities		(119,190,659)	(67,360,072)	(118,178,423)	(66,188,124)
Proceeds from disposal of available-for-sale securities		188,506,785	91,593,598	186,805,416	91,204,001
Purchase of held-to-maturity debt securities		(11,376,737)	(14,133,977)	(922,485)	(1,447,901)
Proceeds from redemption of held-to-maturity debt securities		11,721,690	13,062,223	1,461,677	1,357,223
Purchase of general investments		(416,860)	(747,415)	(416,389)	(747,415)
Proceeds from disposal of general investments		848,335	1,738,269	848,335	1,738,269
Purchase of investments in subsidiaries		-	(1,964)	-	(3,181,044)
Proceeds from dividend income					
from subsidiaries and associates		-	-	449,997	337,498
Purchase of premises, equipment and leasehold		(358,579)	(231,541)	(346,950)	(173,234)
Proceeds from disposal of premises and equipment		475	537	172	602
Net cash from investing activities		<u>69,734,450</u>	<u>23,919,658</u>	<u>69,701,350</u>	<u>22,899,875</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid for senior unsecured notes extinguishment		(12,492,623) *	-	(12,492,623) *	-
Increase in long-term borrowings		26,814 *	3,922	26,814 *	3,922
Dividend paid to non-controlling interest		(150,003)	(112,502)	-	-
Net cash from financing activities		<u>(12,615,812)</u>	<u>(108,580)</u>	<u>(12,465,809)</u>	<u>3,922</u>
Effect on cash due to changes in the exchange rates		<u>(56,107)</u>	<u>(51,547)</u>	<u>(56,777)</u>	<u>(49,413)</u>
Net decrease in cash and cash equivalents		<u>(7,344,038)</u>	<u>(11,812,993)</u>	<u>(7,501,848)</u>	<u>(10,809,090)</u>
Cash and cash equivalents as at January 1,		<u>65,767,586</u>	<u>70,137,679</u>	<u>65,382,699</u>	<u>66,261,272</u>
Cash and cash equivalents as at March 31,	6.1.1	<u><u>58,423,548</u></u>	<u><u>58,324,686</u></u>	<u><u>57,880,851</u></u>	<u><u>55,452,182</u></u>

\* Non-cash item of long-term borrowings due to gain on foreign exchange amounting to Baht 4,928 million.

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)  
President

(Mr. Suvann Thansathit)  
Senior Executive Vice President

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018**  
**(UNAUDITED)**

	CONTENT	PAGE
<b>NOTES</b>		
1.	GENERAL INFORMATION AND REGULATORY REQUIREMENTS	11
2.	BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS	11
3.	SIGNIFICANT ACCOUNTING POLICIES	13
4.	FAIR VALUE OF FINANCIAL INSTRUMENTS MEASURED AT FAIR VALUE	13
5.	CAPITAL FUND	15
6.	ADDITIONAL INFORMATION	17
6.1	Supplementary disclosures of cash flow information	17
6.2	Investments, net	17
6.3	Investments in subsidiaries and associates, net	20
6.4	Loans to customers and accrued interest receivables, net	21
6.5	Classified assets in accordance with the Notification of the BOT	25
6.6	Debt issued and borrowings	26
6.7	Share capital	27
6.8	The appropriation of the profit and the dividend payments	29
6.9	Assets pledged as collateral and under restriction	30
6.10	Contingent liabilities	30
6.11	Litigation	30
6.12	Related party transactions	30
6.13	Disclosure of the statement of cash flows of the Asset Management Company (AMC)	35
6.14	Events after the reporting period	36
6.15	Operating segments	36
6.16	Interest income	38
6.17	Interest expenses	39
6.18	Net fees and service income	39
6.19	Impairment loss of loans and debt securities	39
6.20	Approval of the financial statements	40

**BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018**  
**(UNAUDITED)**

**1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS**

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand ("BOT"). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. The Bank believes that as at March 31, 2018 and December 31, 2017, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

**2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS**

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions ("FAP"), accounting practices generally accepted in Thailand including the Regulations of The Securities and Exchange Commission, The Stock Exchange of Thailand and relevant BOT's Notifications.

The consolidated and the Bank's interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (Revised 2017) regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 4, 2015.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards, but which is not required for interim reporting purposes, has been omitted. The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2017.

The consolidated and the Bank's statements of financial position as at December 31, 2017, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month period ended March 31, 2018 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

## 2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the FAP and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2018 onward with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 In the first quarter of 2018, the Federation of Accounting Professions had issued the Notification of Federation of Accounting Professions regarding Thai Financial Reporting Standard No. 15 Revenue from Contracts with Customers which had been announced in the Royal Gazette, to be effective for the financial statements of periods beginning on or after January 1, 2019 onward. The Bank has considered the impact of the above financial reporting standard and determined that it will not have any material impact on the Bank's financial statements.

2.3 The consolidated interim financial statements for the three-month periods ended March 31, 2018 and 2017, and the consolidated statement of financial position as at December 31, 2017, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited and Bualuang Ventures Limited.

In addition, the consolidated interim financial statements for the three-month periods ended March 31, 2018 and 2017 and the consolidated statement of financial position as at December 31, 2017, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China. For associates, all were incorporated in the Kingdom of Thailand.

- 2.4 The Bank's interim financial statements for the three-month periods ended March 31, 2018 and 2017, and the Bank's statement of financial position as at December 31, 2017 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

### **3. SIGNIFICANT ACCOUNTING POLICIES**

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2017. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

### **4. FAIR VALUE OF FINANCIAL INSTRUMENTS MEASURED AT FAIR VALUE**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at March 31, 2018 and December 31, 2017.

	Million Baht							
	CONSOLIDATED							
	March 31, 2018			Total	December 31, 2017			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	9	38,470	-	38,479	-	27,815	-	27,815
Investments, net	97,429	384,293	-	481,722	103,117	445,647	-	548,764
Financial liabilities								
Derivatives	683	26,279	-	26,962	366	21,193	-	21,559

	Million Baht							
	THE BANK							
	March 31, 2018			Total	December 31, 2017			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	-	38,119	-	38,119	-	27,506	-	27,506
Investments, net	91,646	367,829	-	459,475	98,123	428,748	-	526,871
Financial liabilities								
Derivatives	-	25,705	-	25,705	-	20,771	-	20,771

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

## 5. CAPITAL FUND

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to maintain a capital conservation buffer in addition to minimum capital adequacy ratios which sets out to phasing in additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent in January 1, 2019. The minimum capital adequacy and a capital conservation buffer ratios to risk assets is as follows :

Capital Fund Ratio	Percentage	
	March 31, 2018	December 31, 2017
Common Equity Tier 1 ratio	More than 6.375	More than 5.75
Tier 1 capital ratio	More than 7.875	More than 7.25
Total capital fund ratio	More than 10.375	More than 9.75

In September 2017, the BOT has announced the guideline to identify and regulate Domestic Systemically Important Banks (D-SIBs). The BOT requires the Bank, classified as D-SIBs, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent, beginning at 0.5 percent from January 1, 2019 and increasing to be 1 percent from January 1, 2020 onwards.

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at March 31, 2018 and December 31, 2017, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK		Percentage
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017	
	Common Equity Tier 1 capital to risk assets ratio	16.43	16.62	16.30	16.47
Tier 1 capital to risk assets ratio	16.43	16.63	16.30	16.47	
Total capital to risk assets ratio	17.97	18.17	17.86	18.03	

	CONSOLIDATED		THE BANK		Million Baht
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017	
	<b>Tier 1 capital</b>	377,563	383,942	363,436	369,261
Common Equity Tier 1 capital	377,512	383,841	363,436	369,261	
Paid-up share capital	19,088	19,088	19,088	19,088	
Premium on share capital	56,346	56,346	56,346	56,346	
Legal reserve	22,000	22,000	22,000	22,000	
Reserves appropriated from net profit	96,500	96,500	96,500	96,500	
Net profit after appropriation	134,606	134,606	118,714	118,714	
Other comprehensive income	49,973	56,126	51,709	57,374	
Deductions from Common Equity					
Tier 1 capital	(1,001)	(825)	(921)	(761)	
Additional Tier 1 capital	51	101	-	-	
<b>Tier 2 capital</b>	35,357	35,638	34,648	34,965	
<b>Total capital fund</b>	412,920	419,580	398,084	404,226	

As at March 31, 2018 and December 31, 2017, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure [www.bangkokbank.com](http://www.bangkokbank.com)

Date of disclosure April 30, 2018

Information as of December 31, 2017

## 6. ADDITIONAL INFORMATION

### 6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at March 31, 2018 and 2017 are as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Million Baht			
Cash	57,980	55,537	57,881	55,452
Cash equivalents				
Cash at Bank - current and savings accounts	32	207	-	-
Fixed deposit and notes with a maturity less than or equal to three months	412	2,581	-	-
Total cash and cash equivalents	<u>58,424</u>	<u>58,325</u>	<u>57,881</u>	<u>55,452</u>

6.1.2 Significant non-cash items for the three-month periods ended March 31, 2018 and 2017 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Million Baht				
Unrealized gains on investments in shareholders' equity increase (decrease)	(2,791)	1,129	(2,826)	1,100
Properties for sale increased from loans payment/inactive assets	276	137	276	137
Unrealized increment per premises appraisal transferred to retained earnings	233	233	232	232

### 6.2 Investments, net

6.2.1 Investments as at March 31, 2018 and December 31, 2017 consisted of the following :

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
	Fair Value	Fair Value	Fair Value	Fair Value
Million Baht				
Trading securities				
Government and state enterprise securities	9,695	8,949	9,495	8,949
Private enterprise debt securities	1,846	260	1,846	260
Foreign debt securities	624	980	624	980
Domestic marketable equity securities	5,715	4,924	-	-
Total	<u>17,880</u>	<u>15,113</u>	<u>11,965</u>	<u>10,189</u>

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	229,501	298,464	229,501	298,464
Private enterprise debt securities	48,575	43,208	48,034	42,668
Foreign debt securities	96,943	95,617	88,441	86,005
Domestic marketable equity securities	64,369	69,604	64,337	69,569
Foreign marketable equity securities	7,330	7,537	7,330	7,537
Others	17,124	19,221	9,867	12,439
<b>Total</b>	<b>463,842</b>	<b>533,651</b>	<b>447,510</b>	<b>516,682</b>

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	8,631	8,417	2,049	2,051
Foreign debt securities	2,121	2,816	2,121	2,816
<b>Total</b>	<b>10,752</b>	<b>11,233</b>	<b>4,170</b>	<b>4,867</b>

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,646	6,640	6,637	6,631
Foreign non-marketable equity securities	30,082	30,632	30,074	30,625
<b>Total</b>	<b>36,728</b>	<b>37,272</b>	<b>36,711</b>	<b>37,256</b>
<u>Less</u> Allowance for impairment	<u>(5,943)</u>	<u>(5,549)</u>	<u>(5,943)</u>	<u>(5,549)</u>
<b>Total</b>	<b>30,785</b>	<b>31,723</b>	<b>30,768</b>	<b>31,707</b>
<b>Total investments, net</b>	<b>523,259</b>	<b>591,720</b>	<b>494,413</b>	<b>563,445</b>

Investments classified in accordance with the Notification of the BOT as at March 31, 2018 and December 31, 2017 are presented in Note 6.5.

As at March 31, 2018 and December 31, 2017, the Bank has investments in 32 companies with cost values of Baht 256 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and these companies had net book value totaling Baht 0 million.

As at March 31, 2018 and December 31, 2017, the Bank has investments in 1 listed company and 2 listed companies that are under the SET delisting criteria, amounting to Baht 2 million and Baht 4 million, with the fair value of Baht 0 million and Baht 2 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 2 million.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities were recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for Transfer and Transferred Financial Assets. As at March 31, 2018 and December 31, 2017, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 720 million.

6.2.2 As at March 31, 2018 and December 31, 2017, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
Manufacturing and commercial	12	12	12	12
Real estate and construction	187	187	187	187
Utilities and services	41	41	41	41
Others	<u>1,586</u>	<u>1,591</u>	<u>1,586</u>	<u>1,591</u>
<b>Total</b>	<u><u>1,826</u></u>	<u><u>1,831</u></u>	<u><u>1,826</u></u>	<u><u>1,831</u></u>

### 6.3 Investments in subsidiaries and associates, net

As at March 31, 2018 and December 31, 2017, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	CONSOLIDATED						Million Baht
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)		
			March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017	
<b>Associates</b>									
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	201	201	693	699	
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	536	481	
National ITMX Co., Ltd.	Service	Ordinary share	13.84	13.84	7	7	204	201	
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	<u>162</u>	<u>162</u>	<u>62</u>	<u>79</u>	
Total					385	385	1,495	1,460	
<u>Less</u> Allowance for impairment					<u>(2)</u>	<u>(2)</u>	<u>-</u>	<u>-</u>	
<b>Investments in associates, net</b>					<u><b>383</b></u>	<u><b>383</b></u>	<u><b>1,495</b></u>	<u><b>1,460</b></u>	

Company	Type of Business	Type of Shares	THE BANK				Million Baht
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		
			March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017	
<b>Subsidiaries</b>							
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2	
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	9,261	9,261	
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Ordinary share	100.00	100.00	2,500	2,500	
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585	
Bualuang Ventures Ltd.	Venture Capital Company	Ordinary share	100.00	100.00	500	500	
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183	
Bualuang Securities PCL.	Securities	Ordinary share	99.91	99.91	4,772	4,772	
<b>Associates</b>							
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	201	201	
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	
National ITMX Co., Ltd.	Service	Ordinary share	13.84	13.84	7	7	
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	<u>162</u>	<u>162</u>	
Total					37,188	37,188	
<u>Less</u> Allowance for impairment					<u>(97)</u>	<u>(97)</u>	
<b>Investments in subsidiaries and associates, net</b>					<u><b>37,091</b></u>	<u><b>37,091</b></u>	

In January 2017, Bangkok Bank Berhad which is a subsidiary of the Bank increased its authorized share capital from 600 million shares to 1,000 million shares and increased fully paid-up capital from 600 million shares in the amount of Baht 6,082 million to 1,000 million shares in the amount of Baht 9,261 million. The Bank has purchased all the issued ordinary shares. As a result, the proportion of the Bank's equity interest remains at 100%.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017
Net profit	257	237
Total comprehensive income	257	237

#### 6.4 Loans to customers and accrued interest receivables, net

6.4.1 As at March 31, 2018 and December 31, 2017, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the Notification of the BOT as follows :

	Million Baht			
	CONSOLIDATED			
	March 31, 2018			
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,853,402	1,209,695	1	14,550
Special mentioned	37,711	16,038	2	452
Substandard	12,077	6,735	100	6,737
Doubtful	15,080	8,505	100	8,505
Doubtful of loss	65,092	41,044	100	41,044
Excess provision according to the BOT's requirement				73,268
Total	<u>1,983,362</u>	<u>1,282,017</u>		<u>144,556</u>

	CONSOLIDATED December 31, 2017			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,875,782	1,229,095	1	14,983
Special mentioned	45,815	23,624	2	591
Substandard	11,760	5,274	100	5,275
Doubtful	19,012	10,378	100	10,387
Doubtful of loss	56,681	36,471	100	36,471
Excess provision according to the BOT's requirement				70,004
<b>Total</b>	<u><u>2,009,050</u></u>	<u><u>1,304,842</u></u>		<u><u>137,711</u></u>

	THE BANK March 31, 2018			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,805,084	1,177,680	1	14,256
Special mentioned	37,461	15,808	2	448
Substandard	12,048	6,723	100	6,724
Doubtful	14,983	8,408	100	8,408
Doubtful of loss	63,781	40,234	100	40,234
Excess provision according to the BOT's requirement				70,981
<b>Total</b>	<u><u>1,933,357</u></u>	<u><u>1,248,853</u></u>		<u><u>141,051</u></u>

	THE BANK			Million Baht
	December 31, 2017			
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,827,393	1,196,832	1	14,688
Special mentioned	45,486	23,362	2	585
Substandard	11,756	5,271	100	5,272
Doubtful	18,918	10,283	100	10,293
Doubtful of loss	55,357	35,648	100	35,648
Excess provision according to the BOT's requirement				68,025
<b>Total</b>	<u>1,958,910</u>	<u>1,271,396</u>		<u>134,511</u>

As at March 31, 2018 and December 31, 2017, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 5,041 million and Baht 5,320 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

6.4.2 As at March 31, 2018 and December 31, 2017, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's Notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
NPLs before allowance for doubtful accounts	92,165	87,419	90,728	85,997
NPLs as percentage of total loans	3.79	3.88	3.82	3.92
Net NPLs after allowance for doubtful accounts	27,166	26,576	26,873	26,295
Net NPLs as percentage of net total loans	1.15	1.21	1.16	1.23

#### 6.4.3 Troubled debt restructurings

Details of the restructured debts of the Bank for the three-month periods ended March 31, 2018 and 2017, classified by the restructuring methods, are as follows :

THE BANK				Million Baht
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
various forms	1,289	11,653	-	-
<b>Total</b>	<u>1,289</u>	<u>11,653</u>		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 11,653 million.

THE BANK				Million Baht
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017				
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	3	15	Land	15
Debt restructuring in various forms	1,343	10,144	-	-
<b>Total</b>	<u>1,346</u>	<u>10,159</u>		

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 10,159 million.

For the three-month periods ended March 31, 2018 and 2017, the Bank recognized interest income from restructured debts amounting to Baht 733 million and Baht 822 million, respectively.

As at March 31, 2018 and December 31, 2017, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 78,576 million and Baht 76,698 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the three-month periods ended March 31, 2018 and 2017 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

6.5 Classified assets in accordance with the Notification of the BOT

As at March 31, 2018 and December 31, 2017, classified assets in accordance with the Notification of the BOT are as follows :

	CONSOLIDATED March 31, 2018				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,853,402	-	-	-	1,853,402
Special mentioned	37,711	-	-	-	37,711
Substandard	12,077	-	-	-	12,077
Doubtful	15,080	-	-	-	15,080
Doubtful of loss	65,092	10,481	1,703	1,211	78,487
<b>Total</b>	<b>1,983,362</b>	<b>10,481</b>	<b>1,703</b>	<b>1,211</b>	<b>1,996,757</b>

	CONSOLIDATED December 31, 2017				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,875,782	-	-	-	1,875,782
Special mentioned	45,815	-	-	-	45,815
Substandard	11,760	-	-	-	11,760
Doubtful	19,012	-	-	-	19,012
Doubtful of loss	56,681	8,095	1,168	1,188	67,132
<b>Total</b>	<b>2,009,050</b>	<b>8,095</b>	<b>1,168</b>	<b>1,188</b>	<b>2,019,501</b>

	THE BANK March 31, 2018				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,805,084	-	-	-	1,805,084
Special mentioned	37,461	-	-	-	37,461
Substandard	12,048	-	-	-	12,048
Doubtful	14,983	-	-	-	14,983
Doubtful of loss	63,781	10,370	357	1,209	75,717
<b>Total</b>	<b>1,933,357</b>	<b>10,370</b>	<b>357</b>	<b>1,209</b>	<b>1,945,293</b>

THE BANK					Million Baht
December 31, 2017					
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,827,393	-	-	-	1,827,393
Special mentioned	45,486	-	-	-	45,486
Substandard	11,756	-	-	-	11,756
Doubtful	18,918	-	-	-	18,918
Doubtful of loss	55,357	8,107	360	1,183	65,007
<b>Total</b>	<u>1,958,910</u>	<u>8,107</u>	<u>360</u>	<u>1,183</u>	<u>1,968,560</u>

## 6.6 Debt issued and borrowings

6.6.1 Classified by type of instruments and source of fund as at March 31, 2018 and December 31, 2017 :

CONSOLIDATED							Million Baht
	March 31, 2018			December 31, 2017			
	Domestic	Foreign	Total	Domestic	Foreign	Total	
Senior unsecured notes	-	81,219	81,219	-	98,003	98,003	
Unsecured subordinated notes	-	14,049	14,049	-	14,692	14,692	
Bills of exchange	26	-	26	26	-	26	
Others	334	-	334	384	-	384	
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(5,851)</u>	<u>(5,851)</u>	<u>-</u>	<u>(5,915)</u>	<u>(5,915)</u>	
<b>Total</b>	<u>360</u>	<u>89,417</u>	<u>89,777</u>	<u>410</u>	<u>106,780</u>	<u>107,190</u>	

THE BANK							Million Baht
	March 31, 2018			December 31, 2017			
	Domestic	Foreign	Total	Domestic	Foreign	Total	
Senior unsecured notes	-	81,219	81,219	-	98,003	98,003	
Unsecured subordinated notes	-	14,049	14,049	-	14,692	14,692	
Bills of exchange	26	-	26	26	-	26	
Others	184	-	184	158	-	158	
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(5,851)</u>	<u>(5,851)</u>	<u>-</u>	<u>(5,915)</u>	<u>(5,915)</u>	
<b>Total</b>	<u>210</u>	<u>89,417</u>	<u>89,627</u>	<u>184</u>	<u>106,780</u>	<u>106,964</u>	

6.6.2 Classified by type of instruments, currency, maturity and interest rate as at March 31, 2018 and December 31, 2017 :

Type	Currency	Maturity	Interest Rate	CONSOLIDATED	
				Amount	
				March 31, 2018	December 31, 2017
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	81,219	98,003
Unsecured subordinated notes	USD	2029	9.025%	14,049	14,692
Bills of exchange	THB	2018	1.00%	26	26
Others	THB	2018 - 2023	0.00% - 0.50%	334	384
<u>Less</u> Discount on borrowings				<u>(5,851)</u>	<u>(5,915)</u>
<b>Total</b>				<b><u>89,777</u></b>	<b><u>107,190</u></b>

Type	Currency	Maturity	Interest Rate	THE BANK	
				Amount	
				March 31, 2018	December 31, 2017
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	81,219	98,003
Unsecured subordinated notes	USD	2029	9.025%	14,049	14,692
Bills of exchange	THB	2018	1.00%	26	26
Others	THB	2018 - 2023	0.50%	184	158
<u>Less</u> Discount on borrowings				<u>(5,851)</u>	<u>(5,915)</u>
<b>Total</b>				<b><u>89,627</u></b>	<b><u>106,964</u></b>

On March 27, 2018, the Bank redeemed senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million.

## 6.7 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at March 31, 2018 and December 31, 2017, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	March 31, 2018	December 31, 2017
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
<b>Total</b>	<u><u>4,000,000,000</u></u>	<u><u>4,000,000,000</u></u>

As at March 31, 2018 and December 31, 2017, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12<sup>th</sup> ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
  - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
  - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
  - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.

6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

#### 6.8 The appropriation of the profit and the dividend payments

On April 12, 2017, the 24<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2016 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2016 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2016), and the amount to be appropriated for the period of July - December 2016 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,058 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,712 million on September 23, 2016, and the remaining amount will be paid on May 11, 2017 at the rate of Baht 4.50 per share amounting to Baht 8,346 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,346 million on May 11, 2017.

On August 24, 2017, the meeting of the Board of Directors of the Bank No. 8/2017 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2017 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,710 million on September 22, 2017.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,710 million on September 22, 2017.

## 6.9 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at March 31, 2018 and December 31, 2017 amounted to Baht 77,633 million and Baht 9,005 million, respectively.

## 6.10 Contingent liabilities

As at March 31, 2018 and December 31, 2017, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
Avals to bills	8,169	8,187	8,169	8,187
Guarantees of loans	19,650	20,445	8,529	8,284
Liability under unmatured import bills	15,307	16,394	13,941	14,449
Letters of credit	34,226	31,803	31,608	31,077
Other commitments				
Underwriting commitment	1,199	1,098	1,199	1,098
Amount of unused bank overdraft	173,600	174,083	172,265	172,901
Other guarantees	261,731	259,314	259,439	257,089
Others	113,920	88,622	117,543	91,390
<b>Total</b>	<u>627,802</u>	<u>599,946</u>	<u>612,693</u>	<u>584,475</u>

## 6.11 Litigation

As at March 31, 2018 and December 31, 2017, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

## 6.12 Related party transactions

As at March 31, 2018 and December 31, 2017, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
Million Baht				
<b>Placement</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	2,089	1,970
Bangkok Bank (China) Co., Ltd.	-	-	2,001	5,066
<b>Total</b>	<u>-</u>	<u>-</u>	<u>4,090</u>	<u>7,036</u>
<b>Loans</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	2,710	2,710
Bualuang Securities PCL.	-	-	660	-
Associate				
BSL Leasing Co., Ltd.	200	300	200	300
Other related parties	15	23	13	20
<b>Total</b>	<u>215</u>	<u>323</u>	<u>3,583</u>	<u>3,030</u>
<b>Allowance for doubtful accounts</b>				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	33	33
Bualuang Securities PCL.	-	-	7	-
Associate				
BSL Leasing Co., Ltd.	2	3	2	3
<b>Total</b>	<u>2</u>	<u>3</u>	<u>42</u>	<u>36</u>
<b>Other assets</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	5
Sinnsuptawee Asset Management Co., Ltd.	-	-	2	2
BBL Asset Management Co., Ltd.	-	-	384	357
Bualuang Securities PCL.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	17	30
Associates				
Processing Center Co., Ltd.	20	35	20	35
Thai Payment Network Co., Ltd.	19	3	19	3
Other related parties	4	6	-	-
<b>Total</b>	<u>43</u>	<u>44</u>	<u>444</u>	<u>433</u>

Million Baht

	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
<b>Deposits</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	726	756
Bangkok Bank Berhad	-	-	99	127
Sinnsuptawee Asset Management Co., Ltd.	-	-	8	7
BBL Asset Management Co., Ltd.	-	-	66	112
Bualuang Securities PCL.	-	-	152	244
Bangkok Bank (China) Co., Ltd.	-	-	123	111
Bualuang Venture Co., Ltd.	-	-	468	473
Bangkok Capital Asset Management Co., Ltd.*	-	-	178	194
Associates				
BSL Leasing Co., Ltd.	446	61	446	61
Processing Center Co., Ltd.	52	69	52	69
National ITMX Co., Ltd.	60	57	60	57
Thai Payment Network Co., Ltd.	29	47	29	47
Other related parties	<u>10,287</u>	<u>8,834</u>	<u>10,287</u>	<u>8,834</u>
<b>Total</b>	<b><u>10,874</u></b>	<b><u>9,068</u></b>	<b><u>12,694</u></b>	<b><u>11,092</u></b>
<b>Borrowings</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	624	-
Bangkok Bank (China) Co., Ltd.	<u>-</u>	<u>-</u>	<u>1,437</u>	<u>530</u>
<b>Total</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,061</u></b>	<b><u>530</u></b>
<b>Other liabilities</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	-	1
Bangkok Bank Berhad	-	-	-	2
Sinnsuptawee Asset Management Co., Ltd.	-	-	720	720
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	1	-
Bualuang Venture Co., Ltd.	-	-	1	-
Associates				
Processing Center Co., Ltd.	8	8	8	8
National ITMX Co., Ltd.	6	7	6	7
Other related parties	<u>37</u>	<u>46</u>	<u>28</u>	<u>17</u>
<b>Total</b>	<b><u>51</u></b>	<b><u>61</u></b>	<b><u>767</u></b>	<b><u>756</u></b>

\* Holding by Bualuang Securities PCL.

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2018	December 31, 2017	March 31, 2018	December 31, 2017
<b>Commitments</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	75	156
Bualuang Securities PCL.	-	-	226	189
Bangkok Bank (China) Co., Ltd.	-	-	16	-
Associates				
BSL Leasing Co., Ltd.	21	9	21	9
National ITMX Co., Ltd.	1	1	1	1
Other related parties	<u>3</u>	<u>12</u>	<u>3</u>	<u>12</u>
<b>Total</b>	<u><u>25</u></u>	<u><u>22</u></u>	<u><u>342</u></u>	<u><u>367</u></u>

For the three-month period ended March 31, 2018, the Bank and subsidiaries charged interest at rates between 1.57% and 13.00% on loans to these related parties depending on the types of loans and collateral and charged interest at rate of 1.57% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2017, the Bank and subsidiaries charged interest at rates between 1.57% and 13.00% on loans to these related parties depending on the types of loans and collateral and charged interest at rate of 1.57% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at March 31, 2018 and December 31, 2017 are shown in Note 6.3.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
<b>Interest and discount received</b>				
Subsidiaries				
Bangkok Bank Berhad	-	-	9	10
Sinnsuptawee Asset Management Co., Ltd.	-	-	10	11
Bualuang Securities PCL.	-	-	2	-
Bangkok Bank (China) Co., Ltd.	-	-	13	22
Associate				
BSL Leasing Co., Ltd.	<u>2</u>	<u>4</u>	<u>2</u>	<u>4</u>
<b>Total</b>	<u><u>2</u></u>	<u><u>4</u></u>	<u><u>36</u></u>	<u><u>47</u></u>

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Million Baht				
<b>Fees and service income</b>				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	576	397
Bualuang Securities PCL.	-	-	7	6
Associate				
Processing Center Co., Ltd.	3	3	3	3
Other related parties	17	12	-	-
<b>Total</b>	<u>20</u>	<u>15</u>	<u>586</u>	<u>406</u>
<b>Dividend income</b>				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	450	337
<b>Other income</b>				
Subsidiaries				
Bualuang Securities PCL.	-	-	12	1
Bangkok Bank (China) Co., Ltd.	-	-	32	35
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
<b>Total</b>	<u>4</u>	<u>4</u>	<u>48</u>	<u>40</u>
<b>Interest paid</b>				
Subsidiaries				
BBL (Cayman) Limited	-	-	3	2
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	1	-
Bangkok Bank (China) Co., Ltd.	-	-	3	2
Bualuang Venture Co., Ltd.	-	-	1	1
Other related parties	20	19	20	19
<b>Total</b>	<u>20</u>	<u>19</u>	<u>29</u>	<u>24</u>
<b>Commission paid</b>				
Subsidiary				
Bualuang Securities PCL.	-	-	15	-
Other related parties	15	12	-	-
<b>Total</b>	<u>15</u>	<u>12</u>	<u>15</u>	<u>-</u>
<b>Other expenses</b>				
Subsidiary				
Bangkok Bank (China) Co., Ltd.	-	-	1	-
Associates				
Processing Center Co., Ltd.	20	15	20	15
National ITMX Co., Ltd.	17	16	17	16
Other related parties	46	17	44	15
<b>Total</b>	<u>83</u>	<u>48</u>	<u>82</u>	<u>46</u>

6.13 Disclosure of the statement of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statement of cash flows of the AMC of the Bank in the notes to the financial statements. The statement of cash flows of Sinnsuptawee Asset Management Co., Ltd. is as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED  
STATEMENT OF CASH FLOWS  
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018  
(UNAUDITED)

	2018	Million Baht 2017
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss from operating before income tax expense	(214)	(11)
Items to reconcile loss from operating before income tax expenses to cash received (paid) from operating activities		
Net gain on disposal of securities	(1)	-
Reversal on allowance impairment of properties for sale	(150)	-
Loss on impairment of properties for sale	626	-
Net interest expenses	10	11
Dividend income	(69)	-
Interest expenses paid	(10)	(11)
Income tax paid	(9)	-
Profit (loss) from operating before changes in operating assets and liabilities	183	(11)
(Increase) decrease in operating assets		
Account receivable from properties for rental	-	1
Properties for sale	360	17
Increase (decrease) in operating liabilities		
Deposits	(101)	72
Other liabilities	-	(1)
Net cash from operating activities	442	78
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of available-for-sale securities	(479)	-
Proceeds from disposal of available-for-sale securities	38	-
Net cash from investing activities	(441)	-
Net increase in cash and cash equivalents	1	78
Cash and cash equivalents as at January 1,	6	4
<b>Cash and cash equivalents as at March 31,</b>	<b>7</b>	<b>82</b>

## 6.14 Events after the reporting period

On April 12, 2018, the 25<sup>th</sup> Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2017 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2017 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2017), and the amount to be appropriated for the period of July - December 2017 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,060 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,710 million on September 22, 2017, and the remaining amount will be paid on May 11, 2018 at the rate of Baht 4.50 per share amounting to Baht 8,350 million.

## 6.15 Operating segments

### 6.15.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

#### Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

#### International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

## Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

## Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month periods ended March 31, 2018 and 2017 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2018					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	19,300	2,684	6,558	2,995	-	31,537
Total operating expenses before credit losses	<u>(7,584)</u>	<u>(1,045)</u>	<u>(187)</u>	<u>(3,778)</u>	<u>-</u>	<u>(12,594)</u>
<b>Profit from operating before credit losses and income tax expenses</b>	<b><u>11,716</u></b>	<b><u>1,639</u></b>	<b><u>6,371</u></b>	<b><u>(783)</u></b>	<b><u>-</u></b>	<b><u>18,943</u></b>

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2017					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	18,444	2,748	3,793	2,231	-	27,216
Total operating expenses before credit losses	<u>(7,513)</u>	<u>(1,084)</u>	<u>(186)</u>	<u>(2,299)</u>	<u>-</u>	<u>(11,082)</u>
<b>Profit from operating before credit losses and income tax expenses</b>	<b><u>10,931</u></b>	<b><u>1,664</u></b>	<b><u>3,607</u></b>	<b><u>(68)</u></b>	<b><u>-</u></b>	<b><u>16,134</u></b>

The financial position of operating segments as at March 31, 2018 and December 31, 2017 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
<b>Total assets</b>						
As at March 31, 2018	1,600,746	716,017	1,205,815	150,917	(499,579)	3,173,916
As at December 31, 2017	1,627,512	752,751	1,066,340	165,334	(535,627)	3,076,310

## 6.15.2 Geographical Segments

The operating results classified by geographical areas for the three-month periods ended March 31, 2018 and 2017 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	March 31, 2018			March 31, 2017			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	28,145	3,392	31,537	23,876	3,340	27,216	
Total operating expenses*	(17,789)	(2,127)	(19,916)	(14,812)	(2,076)	(16,888)	
Profit from operating							
before income tax expenses	10,356	1,265	11,621	9,064	1,264	10,328	

The financial position classified by geographical areas as at March 31, 2018 and December 31, 2017 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	March 31, 2018			December 31, 2017			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Non-current assets**	37,235	7,176	44,411	37,568	7,298	44,866	
Total assets	2,678,861	495,055	3,173,916	2,567,548	508,762	3,076,310	

## 6.16 Interest income

Interest income for the three-month periods ended March 31, 2018 and 2017 are as follows :

	CONSOLIDATED				THE BANK		Million Baht
	FOR THE THREE-MONTH PERIODS ENDED				FOR THE THREE-MONTH PERIODS ENDED		
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	
Interest on interbank and money market items	2,043	1,719	1,662	1,336	1,336	1,336	
Investments and trading transactions	61	60	60	60	60	60	
Investment in debt securities	2,099	2,034	1,996	1,913	1,913	1,913	
Interest on loans	22,366	21,828	21,736	21,281	21,281	21,281	
Others	14	8	14	8	8	8	
<b>Total interest income</b>	<u>26,583</u>	<u>25,649</u>	<u>25,468</u>	<u>24,598</u>	<u>24,598</u>	<u>24,598</u>	

\* Including credit losses.

\*\* Consisting of premises and equipment, net and other intangible assets, net.

## 6.17 Interest expenses

Interest expenses for the three-month periods ended March 31, 2018 and 2017 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Interest on deposits	5,288	5,102	4,911	4,717
Interest on interbank and money market items	391	252	327	197
Contributions to the Deposit Protection Agency	2,440	2,331	2,439	2,330
Interest on debt issued				
Bonds and subordinated notes	1,327	1,682	1,327	1,682
Others	14	5	14	5
<b>Total interest expenses</b>	<u>9,460</u>	<u>9,372</u>	<u>9,018</u>	<u>8,931</u>

## 6.18 Net fees and service income

Net fees and service income for the three-month periods ended March 31, 2018 and 2017 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Fees and service income				
Acceptances, aval and guarantees of loans	36	33	28	27
Others	9,977	8,997	8,449	7,960
<b>Total fees and service income</b>	<u>10,013</u>	<u>9,030</u>	<u>8,477</u>	<u>7,987</u>
Fees and service expenses	2,411	2,311	2,382	2,281
<b>Net fees and service income</b>	<u>7,602</u>	<u>6,719</u>	<u>6,095</u>	<u>5,706</u>

## 6.19 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the three-month periods ended March 31, 2018 and 2017 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Interbank and money market items (reversal)	(68)	188	(68)	62
Loans to customers	7,437	5,577	7,133	5,416
Loss on debt restructuring (reversal)	(47)	(53)	(47)	(53)
Available-for-sale debt securities	-	94	-	94

## 6.20 Approval of the financial statements

On May 10, 2018, the Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements.