

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and subsidiaries and the Bank's statement of financial position of Bangkok Bank Public Company Limited as at September 30, 2022, and the related consolidated and Bank's statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2022, and the related consolidated and Bank's statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2022, and the condensed notes to the financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations.

BANGKOK
November 10, 2022

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2022 (Unaudited)	December 31, 2021	September 30, 2022 (Unaudited)	December 31, 2021
ASSETS					
CASH		43,929,444	62,551,767	39,923,405	57,854,239
INTERBANK AND MONEY MARKET ITEMS, NET		606,431,709	801,212,497	501,951,539	626,065,197
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.2	90,094,543	84,341,349	104,467,971	96,497,917
DERIVATIVES ASSETS		109,639,101	42,359,296	107,938,368	41,749,252
INVESTMENTS, NET	6.3	857,174,283	803,636,528	697,088,490	663,088,369
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.4	1,405,820	1,328,586	144,816,959	144,316,959
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.5	2,559,791,368	2,376,026,685	2,170,999,361	2,025,671,183
PROPERTIES FOR SALE, NET		11,215,216	9,495,944	10,307,603	8,498,534
PREMISES AND EQUIPMENT, NET		63,564,051	64,980,166	52,520,108	54,181,783
GOODWILL AND OTHER INTANGIBLE ASSETS, NET		38,060,717	36,808,534	1,478,790	1,579,427
DEFERRED TAX ASSETS		10,565,855	6,336,519	6,303,599	2,532,787
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		19,633,979	12,906,449	19,502,909	12,779,785
OTHER ASSETS, NET		26,252,705	31,296,588	11,085,992	19,016,792
TOTAL ASSETS		4,437,758,791	4,333,280,908	3,868,385,094	3,753,832,224

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2022

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2022 (Unaudited)	December 31, 2021	September 30, 2022 (Unaudited)	December 31, 2021
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		3,165,479,054	3,156,939,789	2,702,212,679	2,665,646,333
INTERBANK AND MONEY MARKET ITEMS		231,826,233	288,708,547	227,581,608	280,748,435
LIABILITY PAYABLE ON DEMAND		7,505,772	8,112,863	7,502,251	8,112,243
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.6	20,443,386	20,833,104	19,641,308	20,566,545
DERIVATIVES LIABILITIES		123,297,555	50,264,330	121,661,523	49,716,357
DEBT ISSUED AND BORROWINGS	6.7	206,118,104	183,239,266	204,802,867	182,379,356
PROVISIONS		28,539,010	25,814,558	25,853,090	23,595,568
DEFERRED TAX LIABILITIES		228,475	1,358,026	-	984,178
OTHER LIABILITIES		142,387,158	103,417,868	85,873,107	57,310,822
TOTAL LIABILITIES		3,925,824,747	3,838,688,351	3,395,128,433	3,289,059,837
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		67,818,444	66,348,614	53,251,979	57,340,405
RETAINED EARNINGS					
Appropriated					
Legal reserve	6.9	27,000,000	26,000,000	27,000,000	26,000,000
Others		121,500,000	116,500,000	121,500,000	116,500,000
Unappropriated		218,318,546	208,443,791	196,070,021	189,497,321
TOTAL BANK'S EQUITY		510,071,651	492,727,066	473,256,661	464,772,387
NON-CONTROLLING INTEREST		1,862,393	1,865,491	-	-
TOTAL SHAREHOLDERS' EQUITY		511,934,044	494,592,557	473,256,661	464,772,387
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,437,758,791	4,333,280,908	3,868,385,094	3,753,832,224

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvann Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
INTEREST INCOME	6.15	35,820,736	28,855,162	26,726,404	21,111,565
INTEREST EXPENSES	6.16	9,324,757	8,149,823	6,751,514	5,373,953
NET INTEREST INCOME		26,495,979	20,705,339	19,974,890	15,737,612
FEES AND SERVICE INCOME	6.17	10,294,044	9,727,190	7,575,567	6,836,120
FEES AND SERVICE EXPENSES	6.17	3,428,054	2,354,310	2,963,893	1,895,868
NET FEES AND SERVICE INCOME		6,865,990	7,372,880	4,611,674	4,940,252
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		2,328,758	5,029,667	1,579,973	4,533,791
GAINS (LOSSES) ON INVESTMENTS		(55,453)	164,851	(64,973)	9,901
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		48,117	116,972	-	-
GAINS ON DISPOSAL OF ASSETS		265,061	93,288	221,774	81,036
DIVIDEND INCOME		488,830	641,190	1,047,724	1,199,994
OTHER OPERATING INCOME		269,507	306,080	89,546	137,722
TOTAL OPERATING INCOME		36,706,789	34,430,267	27,460,608	26,640,308
OTHER OPERATING EXPENSES					
Employee's expenses		8,884,884	8,805,301	6,228,040	6,370,363
Directors' remuneration		57,285	46,686	17,250	16,350
Premises and equipment expenses		3,287,525	2,853,790	2,415,760	2,051,644
Taxes and duties		917,286	780,472	893,776	765,393
Others		3,859,045	3,393,030	2,486,521	2,086,391
TOTAL OTHER OPERATING EXPENSES		17,006,025	15,879,279	12,041,347	11,290,141
EXPECTED CREDIT LOSS	6.18	9,889,262	9,869,540	8,829,728	7,809,403
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		9,811,502	8,681,448	6,589,533	7,540,764
INCOME TAX EXPENSES		2,031,939	1,662,705	1,241,034	1,259,208
NET PROFIT		7,779,563	7,018,743	5,348,499	6,281,556

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value through other comprehensive income		(1,755,649)	(2,067,939)	(517,862)	(2,337,764)
Gains (losses) on cash flow hedges		1,052,691	(97,581)	1,052,691	(97,581)
Gains arising from translating the financial statements of foreign operations		9,760,886	12,446,341	3,382,260	2,935,576
Share of other comprehensive income (losses) of associate		(29)	-	-	-
Income tax relating to components of other comprehensive income (losses)		409,025	313,356	137,466	377,433
Items that will not be reclassified subsequently to profit or loss					
Gains on investment in equity instruments designated at fair value through other comprehensive income		1,463,953	4,522,104	1,380,602	4,466,401
Gains (losses) on financial liabilities designated at fair value through profit or loss		176,997	(73,872)	176,997	(73,872)
Share of other comprehensive income of associate		155	54	-	-
Income tax relating to components of other comprehensive income (losses)		(317,599)	(893,469)	(301,315)	(924,828)
TOTAL OTHER COMPREHENSIVE INCOME		10,790,430	14,148,994	5,310,839	4,345,365
TOTAL COMPREHENSIVE INCOME		18,569,993	21,167,737	10,659,338	10,626,921
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		7,656,990	6,909,204	5,348,499	6,281,556
Non-controlling interest		122,573	109,539	-	-
		7,779,563	7,018,743	5,348,499	6,281,556
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		18,399,328	20,976,434	10,659,338	10,626,921
Non-controlling interest		170,665	191,303	-	-
		18,569,993	21,167,737	10,659,338	10,626,921
BASIC EARNINGS PER SHARE (BAHT)		4.01	3.62	2.80	3.29
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (THOUSAND SHARES)					
		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
INTEREST INCOME	6.15	97,679,669	84,290,757	72,055,654	61,412,089
INTEREST EXPENSES	6.16	25,910,856	23,851,018	17,957,513	15,723,737
NET INTEREST INCOME		71,768,813	60,439,739	54,098,141	45,688,352
FEES AND SERVICE INCOME	6.17	30,349,630	28,686,520	22,026,519	20,189,180
FEES AND SERVICE EXPENSES	6.17	9,799,980	7,083,921	8,350,344	5,852,794
NET FEES AND SERVICE INCOME		20,549,650	21,602,599	13,676,175	14,336,386
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		7,109,878	13,071,568	5,862,166	11,485,710
GAINS (LOSSES) ON INVESTMENTS		(807,886)	765,814	(854,244)	356,994
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		139,846	174,124	-	-
GAINS ON DISPOSAL OF ASSETS		427,477	262,344	343,965	205,414
DIVIDEND INCOME		2,009,896	1,972,259	6,070,691	3,931,972
OTHER OPERATING INCOME		811,492	838,317	275,729	298,185
TOTAL OPERATING INCOME		102,009,166	99,126,764	79,472,623	76,303,013
OTHER OPERATING EXPENSES					
Employee's expenses		25,931,334	26,162,043	18,503,418	18,665,533
Directors' remuneration		232,512	177,159	86,995	83,128
Premises and equipment expenses		10,554,630	9,696,375	7,948,452	7,320,964
Taxes and duties		2,583,350	2,190,555	2,494,488	2,138,512
Others		10,645,594	9,703,393	6,683,750	6,239,476
TOTAL OTHER OPERATING EXPENSES		49,947,420	47,929,525	35,717,103	34,447,613
EXPECTED CREDIT LOSS	6.18	24,732,757	26,006,193	22,135,670	20,093,495
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		27,328,989	25,191,046	21,619,850	21,761,905
INCOME TAX EXPENSES		5,226,555	4,672,474	3,114,620	3,625,603
NET PROFIT		22,102,434	20,518,572	18,505,230	18,136,302

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value through other comprehensive income		(15,703,740)	(6,006,967)	(12,585,057)	(6,154,305)
Losses on cash flow hedges		(1,354,613)	(432,713)	(1,354,613)	(432,713)
Gains arising from translating the financial statements of foreign operations		13,108,956	22,220,824	5,128,182	6,826,267
Share of other comprehensive income (losses) of associate		(29)	-	-	-
Income tax relating to components of other comprehensive income (losses)		3,880,784	1,360,475	3,196,725	1,404,748
Items that will not be reclassified subsequently to profit or loss					
Gains on investment in equity instruments designated at fair value through other comprehensive income		3,103,484	9,852,883	3,047,642	9,770,750
Gains (losses) on financial liabilities designated at fair value through profit or loss		969,509	(657,209)	969,509	(657,209)
Actuarial gains (losses) on defined benefit plans		(1,306)	(18,650)	1,145	(811)
Share of other comprehensive income (losses) of associate		(1,357)	(2,544)	-	-
Income tax relating to components of other comprehensive income (losses)		(713,941)	(1,813,405)	(791,933)	(1,804,116)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		3,287,747	24,502,694	(2,388,400)	8,952,611
TOTAL COMPREHENSIVE INCOME		25,390,181	45,021,266	16,116,830	27,088,913
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		21,736,126	20,189,067	18,505,230	18,136,302
Non-controlling interest		366,308	329,505	-	-
		22,102,434	20,518,572	18,505,230	18,136,302
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		24,977,141	44,571,663	16,116,830	27,088,913
Non-controlling interest		413,040	449,603	-	-
		25,390,181	45,021,266	16,116,830	27,088,913
BASIC EARNINGS PER SHARE (BAHT)		11.39	10.58	9.69	9.50
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Note	CONSOLIDATED											Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total	
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves							Retained Earnings					
				Land Appraisal Surplus	Premises Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated					Unappropriated
											Legal Reserve	Others				
Balance as at January 1, 2021		19,088,429	56,346,232	23,074,253	9,962,525	27,035,092	564,850	(1,429,178)	(11,954,319)	3,615	25,000,000	111,500,000	189,822,190	449,013,689	1,233,446	450,247,135
Appropriation for previous year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(4,771,811)	(4,771,811)	(181,964)	(4,953,775)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(1,908,453)	(1,908,453)	(200,004)	(2,108,457)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	-	3,167,461	(346,170)	(525,767)	22,103,483	(2,035)	-	-	20,174,691	44,571,663	449,603	45,021,266
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	455,522	455,522
Transfer to retained earnings		-	-	-	(791,549)	(2,899,353)	-	-	-	-	-	-	3,690,902	-	-	-
Balance as at September 30, 2021		<u>19,088,429</u>	<u>56,346,232</u>	<u>23,074,253</u>	<u>9,170,976</u>	<u>27,303,200</u>	<u>218,680</u>	<u>(1,954,945)</u>	<u>10,149,164</u>	<u>1,580</u>	<u>26,000,000</u>	<u>116,500,000</u>	<u>201,007,519</u>	<u>486,905,088</u>	<u>1,756,603</u>	<u>488,661,691</u>
Balance as at January 1, 2022		19,088,429	56,346,232	23,201,759	9,278,001	27,454,401	159,735	(1,883,113)	8,136,189	1,642	26,000,000	116,500,000	208,443,791	492,727,066	1,865,491	494,592,557
Appropriation for previous year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(4,769,445)	(4,769,445)	(216,135)	(4,985,580)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year																
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	-	(2,863,111)	(2,863,111)	(200,003)	(3,063,114)
Legal reserve	6.9	-	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	-	85,997	(9,567,828)	(1,083,690)	775,607	13,033,390	(1,108)	-	-	21,734,773	24,977,141	413,040	25,390,181
Transfer to retained earnings		-	-	(3,833)	(816,399)	(952,306)	-	-	-	-	-	-	1,772,538	-	-	-
Balance as at September 30, 2022		<u>19,088,429</u>	<u>56,346,232</u>	<u>23,197,926</u>	<u>8,547,599</u>	<u>16,934,267</u>	<u>(923,955)</u>	<u>(1,107,506)</u>	<u>21,169,579</u>	<u>534</u>	<u>27,000,000</u>	<u>121,500,000</u>	<u>218,318,546</u>	<u>510,071,651</u>	<u>1,862,393</u>	<u>511,934,044</u>

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

Note	THE BANK											Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves						Retained Earnings		Unappropriated	
			Land Appraisal Surplus	Premises Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated			
									Legal Reserve	Others		
Balance as at January 1, 2021	19,088,429	56,346,232	22,804,480	9,740,769	26,485,473	564,850	(1,429,178)	(5,316,520)	25,000,000	111,500,000	174,699,070	439,483,605
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(4,771,811)	(4,771,811)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(1,908,453)	(1,908,453)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	-	2,998,923	(346,170)	(525,767)	6,826,267	-	-	18,135,660	27,088,913
Transfer to retained earnings		-	-	(746,054)	(3,064,970)	-	-	-	-	-	3,811,024	-
Balance as at September 30, 2021	<u>19,088,429</u>	<u>56,346,232</u>	<u>22,804,480</u>	<u>8,994,715</u>	<u>26,419,426</u>	<u>218,680</u>	<u>(1,954,945)</u>	<u>1,509,747</u>	<u>26,000,000</u>	<u>116,500,000</u>	<u>183,965,490</u>	<u>459,892,254</u>
Balance as at January 1, 2022	19,088,429	56,346,232	22,804,480	8,743,091	26,799,115	159,735	(1,883,113)	717,097	26,000,000	116,500,000	189,497,321	464,772,387
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(4,769,445)	(4,769,445)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(2,863,111)	(2,863,111)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	-	(7,209,034)	(1,083,690)	775,607	5,128,182	-	-	18,505,765	16,116,830
Transfer to retained earnings		-	-	(747,185)	(952,306)	-	-	-	-	-	1,699,491	-
Balance as at September 30, 2022	<u>19,088,429</u>	<u>56,346,232</u>	<u>22,804,480</u>	<u>7,995,906</u>	<u>18,637,775</u>	<u>(923,955)</u>	<u>(1,107,506)</u>	<u>5,845,279</u>	<u>27,000,000</u>	<u>121,500,000</u>	<u>196,070,021</u>	<u>473,256,661</u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		27,328,989	25,191,046	21,619,850	21,761,905
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		4,122,167	4,086,927	2,877,753	2,915,095
Expected credit loss		24,732,757	26,006,193	22,135,670	20,093,495
Loss on foreign exchange of long-term borrowings		26,400,561	17,464,269	26,400,561	17,306,777
Amortization of premium on investment in debt securities		345,199	1,145,883	353,689	1,108,776
Unrealized (gain) loss on financial instruments measured at fair value through profit or loss		1,132,145	(5,570,715)	940,902	(5,466,736)
(Gain) loss on financial instruments measured at fair value through other comprehensive income		807,886	(765,814)	854,244	(356,994)
Share of profit from investment using equity method		(139,846)	(174,124)	-	-
Loss on impairment of properties for sale		349,387	316,114	338,169	179,599
Gain on disposal of premises and equipment		(31,904)	(10,457)	(24,637)	(4,991)
Loss on impairment of other assets (reversal)		50,812	57,930	(48,081)	68,373
Provision expenses		815,630	780,338	783,450	753,481
Net interest income		(71,768,813)	(60,439,739)	(54,098,141)	(45,688,352)
Dividend income		(2,009,896)	(1,972,259)	(6,070,691)	(3,931,972)
Proceeds from interest income		93,668,728	83,562,985	68,298,840	59,695,266
Interest expenses paid		(28,196,459)	(26,259,119)	(20,181,969)	(18,922,914)
Proceeds from dividend income		1,999,482	1,929,510	1,901,260	1,829,977
Income tax paid		(6,121,095)	(6,964,391)	(5,131,973)	(6,283,803)
(Increase) decrease in other accrued receivables		370,476	(55,451)	221,762	(52,141)
Increase in other accrued expenses		1,267,960	751,745	1,475,117	65,331
Profit from operating before changes in operating assets and liabilities		75,124,166	59,080,871	62,645,775	45,070,172
(Increase) decrease in operating assets					
Interbank and money market items		195,145,058	(260,110,212)	124,461,331	(260,140,827)
Financial assets measured at fair value through profit or loss		(5,766,431)	(25,160,775)	(7,791,998)	(23,569,183)
Loans to customers		(211,418,530)	(164,920,848)	(168,118,356)	(98,402,008)
Properties for sale		950,445	1,046,606	571,465	494,946
Other assets		(70,370,306)	1,970,769	(65,209,845)	5,310,499

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2022	2021	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		8,539,265	313,414,199	36,566,346	181,623,705
Interbank and money market items		(56,882,314)	26,806,257	(53,166,827)	78,187,798
Liability payable on demand		(607,091)	3,234,447	(609,992)	3,788,246
Short-term borrowings		330,328	358,011	-	-
Other liabilities		130,077,436	59,756,408	115,161,101	19,437,348
Net cash from operating activities		<u>65,122,026</u>	<u>15,475,733</u>	<u>44,509,000</u>	<u>(48,199,304)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value through other comprehensive income					
		(260,101,697)	(390,101,124)	(225,882,219)	(324,837,050)
Proceeds from disposal of investment securities measured at fair value through other comprehensive income					
		232,201,768	359,335,100	195,476,659	334,395,439
Purchase of investment securities measured at amortized cost					
		(106,347,736)	(59,996,048)	(42,438,919)	(408,118)
Proceeds from redemption of investment securities measured at amortized cost					
		64,444,975	40,239,258	19,311,536	1,348,258
Purchase of investments in subsidiary					
		-	-	(500,000)	-
Proceeds from disposal of investments in associates					
		-	56,212	-	56,212
Proceeds from dividend income from subsidiaries and associates					
		90,295	62,180	4,159,018	2,059,245
Purchase of premises and equipment					
		(1,035,589)	(898,337)	(428,514)	(621,588)
Proceeds from disposal of premises and equipment					
		135,780	75,245	24,866	8,809
Net cash from investing activities		<u>(70,612,204)</u>	<u>(51,227,514)</u>	<u>(50,277,573)</u>	<u>12,001,207</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of subordinated notes					
	6.1	26,441,778	33,930,916	26,441,778	33,930,916
Cash paid for senior unsecured notes extinguishment					
	6.1	(30,343,245)	-	(30,343,245)	-
Increase (decrease) in long-term borrowings					
	6.1	25,633	(63,300)	(99,367)	(122,300)
Cash paid for lease liabilities					
		(1,278,794)	(1,112,697)	(583,831)	(720,903)
Dividend paid					
		(7,632,556)	(6,680,264)	(7,632,556)	(6,680,264)
Dividend paid to non-controlling interest					
		(416,138)	(381,968)	-	-
Net cash from financing activities		<u>(13,203,322)</u>	<u>25,692,687</u>	<u>(12,217,221)</u>	<u>26,407,449</u>
Effect on cash due to changes in the exchange rates					
		71,177	125,371	54,960	122,346
Net decrease in cash					
		(18,622,323)	(9,933,723)	(17,930,834)	(9,668,302)
Cash as at January 1,					
		<u>62,551,767</u>	<u>73,886,309</u>	<u>57,854,239</u>	<u>70,013,515</u>
Cash as at September 30,		<u><u>43,929,444</u></u>	<u><u>63,952,586</u></u>	<u><u>39,923,405</u></u>	<u><u>60,345,213</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022
(UNAUDITED)

	Content	Page
Notes		
1.	General Information and Regulatory Requirements	13
2.	Basis for Preparation of the Consolidated and the Bank's Financial Statements	13
3.	Significant Accounting Policies	15
4.	Fair Value of Financial Instruments Measured at Fair Value	15
5.	Capital Fund	17
6.	Additional Information	19
6.1	Supplementary Disclosures of Cash Flow Information	19
6.2	Financial Assets Measured at Fair Value Through Profit or Loss	19
6.3	Investments, net	20
6.4	Investments in Subsidiaries and Associates, net	22
6.5	Loans to Customers and Accrued Interest Receivables, net	24
6.6	Financial Liabilities Measured at Fair Value Through Profit or Loss	25
6.7	Debt Issued and Borrowings	26
6.8	Share Capital	26
6.9	The Appropriation of the Profit and the Dividend Payments	28
6.10	Assets Pledged as Collateral and under Restriction	29
6.11	Contingent Liabilities	29
6.12	Litigation	29
6.13	Related Party Transactions	30
6.14	Operating Segments	36
6.15	Interest Income	39
6.16	Interest Expenses	40
6.17	Net Fees and Service Income	41
6.18	Expected Credit Loss	42
6.19	The Coronavirus Disease 2019 Pandemic (Covid-19)	42
6.20	Approval of the Financial Statements	43

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022
(UNAUDITED)

1. General Information and Regulatory Requirements

Bangkok Bank Public Company Limited (the “Bank”) is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank’s main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (“BOT”). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank’s assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank’s capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. As at September 30, 2022 and December 31, 2021, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. Basis for Preparation of the Consolidated and the Bank’s Financial Statements

2.1 The consolidated and the Bank’s statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, Accounting Treatment Guidance promulgated by the Federation of Accounting Professions (“TFAC”), accounting practices generally accepted in Thailand including the Regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and relevant BOT’s regulations.

The consolidated and the Bank’s interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT’s Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018.

The consolidated and the Bank’s financial statements are presented in Baht as the presentation currency.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards, but which is not required for interim reporting purposes, has been omitted.

The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2021.

The consolidated and the Bank's statements of financial position as at December 31, 2021, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month and nine-month periods ended September 30, 2022 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2022 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions has issued the Notifications regarding Thai Accounting Standards and Thai Financial Reporting Standards, which have been announced in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2023 onwards. These financial reporting standards were amend at alignment with the corresponding International Accounting Standards and Financial Reporting Standards. Such amendments do not have a significant impact on the Bank and subsidiaries' financial statements.

2.3 The consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2022 and 2021, and the consolidated statement of financial position as at December 31, 2021, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited,

Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited, Bualuang Ventures Limited, PT Bank Permata Tbk and BSL Leasing Company Limited.

In addition, the consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2022 and 2021 and the consolidated statement of financial position as at December 31, 2021, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad, Bangkok Capital Asset Management Company Limited, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

The consolidated interim financial statements for the three-month and nine-month period ended September 30, 2021, included PT Honest Financial Technologies (formerly PT Sahabat Finansial Keluarga), the 99.99% owned subsidiary of PT Bank Permata Tbk. In December 2021, the company was changed from a subsidiary to be an associate.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand except for PT Honest Financial Technologies (formerly PT Sahabat Finansial Keluarga) which was incorporated in Indonesia.

- 2.4 The Bank's interim financial statements for the three-month periods and nine-month ended September 30, 2022 and 2021, and the Bank's statement of financial position as at December 31, 2021 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. Significant Accounting Policies

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2021. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

4. Fair Value of Financial Instruments Measured at Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active,

or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at September 30, 2022 and December 31, 2021.

	Million Baht							
	CONSOLIDATED							
		September 30, 2022			December 31, 2021			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through profit or loss	10,753	8,373	70,968	90,094	11,370	9,681	63,290	84,341
Derivatives assets	483	109,385	-	109,868	458	41,918	-	42,376
Investments, net	190,054	570,152	6,738	766,944	177,174	574,225	6,185	757,584
Financial liabilities								
Financial liabilities measured at fair value through profit or loss	802	19,641	-	20,443	267	20,566	-	20,833
Derivatives liabilities	35	121,880	-	121,915	60	50,265	-	50,325

	Million Baht							
	THE BANK							
		September 30, 2022			December 31, 2021			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through profit or loss	3,641	6,387	94,440	104,468	4,848	7,563	84,087	96,498
Derivatives assets	414	107,745	-	108,159	455	41,269	-	41,724
Investments, net	103,793	542,240	6,650	652,683	99,313	550,679	6,099	656,091
Financial liabilities								
Financial liabilities measured at fair value through profit or loss	-	19,641	-	19,641	-	20,567	-	20,567
Derivatives liabilities	-	120,279	-	120,279	-	49,699	-	49,699

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable from the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable from the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on the Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

5. Capital Fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital

adequacy ratios. The BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

Capital Fund Ratio	Percentage	
	September 30, 2022	December 31, 2021
Common Equity Tier 1 ratio	More than 8.0	More than 8.0
Tier 1 capital ratio	More than 9.5	More than 9.5
Total capital fund ratio	More than 12.0	More than 12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at September 30, 2022 and December 31, 2021, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Common Equity Tier 1 capital to risk assets ratio	14.41	15.15	15.59	16.47
Tier 1 capital to risk assets ratio	15.16	15.98	16.43	17.38
Total capital to risk assets ratio	18.47	19.57	20.06	21.33

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Tier 1 capital	476,940	457,469	459,931	449,350
Common Equity Tier 1 capital	453,170	433,699	436,339	425,758
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	27,000	26,000	27,000	26,000
Reserves appropriated from net profit	121,500	116,500	121,500	116,500
Net profit after appropriation	210,038	191,060	190,120	174,703
Other comprehensive income	67,174	66,492	53,277	58,136
Items of the subsidiary undertaking commercial bank business only for the portion that the shareholders have no control that can be counted as tier 1 capital of the financial group	422	-	-	-
Deductions from Common Equity Tier 1 capital	(48,398)	(41,787)	(30,992)	(25,015)
Additional Tier 1 capital	23,770	23,770	23,592	23,592
Tier 2 capital	104,112	102,957	101,464	101,989
Total capital fund	581,052	560,426	561,395	551,339

As at September 30, 2022 and December 31, 2021, the Bank has no capital add-on to support lending to a particular group lender with large exposure.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure www.bangkokbank.com/Investor Relations/Financial Information/Basel III - Pillar 3

Date of disclosure October 31, 2022

Information as of June 30, 2022

6. Additional Information

6.1 Supplementary Disclosures of Cash Flow Information

Significant non-cash items for the nine-month periods ended September 30, 2022 and 2021 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Unrealized gain on investments in shareholders' equity increase (decrease)	(9,568)	3,167	(7,209)	2,999
Properties for sale increased from loans payment/inactive assets	2,991	1,026	2,719	851
Unrealized increment per premises appraisal transferred to retained earnings	820	792	747	746
Changes in non-cash items of debt issued and borrowings				
Loss on foreign exchange	(26,401)	(17,464)	(26,401)	(17,307)
Amortization on discount	23	20	23	20

6.2 Financial Assets Measured at Fair Value Through Profit or Loss

6.2.1 Trading financial assets as at September 30, 2022 and December 31, 2021 consisted of the following :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Fair Value	Fair Value	Fair Value	Fair Value
Thai government and state enterprise securities	5,495	6,463	5,495	6,463
Foreign debt securities	4,039	3,217	-	-
Domestic marketable equity securities	3,074	3,305	-	-
Others	105	119	-	-
Total	<u>12,713</u>	<u>13,104</u>	<u>5,495</u>	<u>6,463</u>

6.2.2 Others as at September 30, 2022 and December 31, 2021 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Fair Value	Fair Value	Fair Value	Fair Value
Investment in debt securities	64,128	57,537	87,504	78,110
Investment in equity securities	<u>13,254</u>	<u>13,700</u>	<u>11,469</u>	<u>11,925</u>
Total	<u>77,382</u>	<u>71,237</u>	<u>98,973</u>	<u>90,035</u>
Financial assets measured at fair value through profit or loss	<u>90,095</u>	<u>84,341</u>	<u>104,468</u>	<u>96,498</u>

6.3 Investments, net

6.3.1 Investments as at September 30, 2022 and December 31, 2021 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities - measured at amortized cost				
Thai government and state enterprise securities	67,696	28,166	43,436	6,534
Foreign debt securities	<u>22,585</u>	<u>17,898</u>	<u>1,021</u>	<u>469</u>
Total	90,281	46,064	44,457	7,003
<u>Less</u> Allowance for expected credit loss	<u>(51)</u>	<u>(11)</u>	<u>(51)</u>	<u>(6)</u>
Total	<u>90,230</u>	<u>46,053</u>	<u>44,406</u>	<u>6,997</u>

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities - measured at FVOCI				
Thai government and state enterprise securities	443,921	447,572	443,921	447,572
Private enterprise debt securities	17,834	21,886	17,834	21,886
Foreign debt securities	206,349	191,611	94,014	91,988
Others	<u>5,988</u>	<u>6,404</u>	<u>5,988</u>	<u>6,404</u>
Total	<u>674,092</u>	<u>667,473</u>	<u>561,757</u>	<u>567,850</u>
Allowance for expected credit loss	<u>5,892</u>	<u>3,867</u>	<u>5,858</u>	<u>3,838</u>

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities - designated at FVOCI				
Domestic marketable equity securities	63,457	63,888	61,732	62,212
Foreign marketable equity securities	20,798	18,176	20,798	18,176
Others	8,597	8,047	8,395	7,853
Total	<u>92,852</u>	<u>90,111</u>	<u>90,925</u>	<u>88,241</u>
Investments, net	<u>857,174</u>	<u>803,637</u>	<u>697,088</u>	<u>663,088</u>

For the three-month periods ended September 30, 2022 and 2021, the Bank received dividends from equity investment securities designated at FVOCI that the Bank held. For the consolidated financial statements amounting to Baht 489 million and Baht 639 million and the Bank's financial statements amounting to Baht 448 million and Baht 597 million, respectively.

For the nine-month periods ended September 30, 2022 and 2021, the Bank received dividends from equity investment securities designated at FVOCI that the Bank held. For the consolidated financial statements amounting to Baht 1,961 million and Baht 1,811 million and the Bank's financial statements amounting to Baht 1,863 million and Baht 1,720 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at September 30, 2022, there were 33 companies with investment cost of Baht 806 million and fair value of Baht 0 million. As at December 31, 2021, there were 37 companies with investment cost of Baht 846 million and fair value of Baht 224 million.

- 6.3.2 As at September 30, 2022 and December 31, 2021, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
	Fair Value	Fair Value	Fair Value	Fair Value
Manufacturing and commercial	224	291	224	291
Real estate and construction	1,651	1,672	1,651	1,672
Utilities and services	22	22	22	22
Others	2,294	2,231	2,294	2,231
Total	<u>4,191</u>	<u>4,216</u>	<u>4,191</u>	<u>4,216</u>

6.4 Investments in Subsidiaries and Associates, net

As at September 30, 2022 and December 31, 2021, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	CONSOLIDATED						Million Baht
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)		
			September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	
Associates									
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262	67	81	
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	487	470	
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	73	82	
National ITMX Co., Ltd.	Service	Common share	12.55	12.55	12	12	447	382	
PT Honest Financial Technologies (formerly PT Sahabat Finansial Keluarga) *	Finance	Common share	28.79	28.79	<u>314</u>	<u>314</u>	<u>331</u>	<u>314</u>	
Total					721	721	1,405	1,329	
<u>Less</u> Allowance for impairment					<u>(172)</u>	<u>(172)</u>	<u>-</u>	<u>-</u>	
Investments in associates, net					<u><u>549</u></u>	<u><u>549</u></u>	<u><u>1,405</u></u>	<u><u>1,329</u></u>	

* Holding by PT Bank Permata Tbk.

Company	Type of Business	Type of Shares	THE BANK		Investment		Million Baht
			Direct and Indirect Shareholding (%)		(Cost Method)		
			September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021	
			2022	2021	2022	2021	
Subsidiaries							
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2	
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261	
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500	
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585	
Bualuang Ventures Limited	Venture Capital	Common share	100.00	100.00	2,000	1,500	
	Company						
PT Bank Permata Tbk	Banking	Common share	98.71	98.71	105,010	105,010	
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772	
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365	
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183	
Associates							
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262	
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	
National ITMX Co., Ltd.	Service	Common share	12.55	12.55	12	12	
Total					145,085	144,585	
<u>Less</u> Allowance for impairment					(268)	(268)	
Investments in subsidiaries and associates, net					<u>144,817</u>	<u>144,317</u>	

In March 2022, Bualuang Ventures Limited, a subsidiary of the Bank, called up the additional paid-up remaining capital of Baht 2.50 per share amounting to Baht 500 million. As a result, the company has a total paid-up capital of Baht 2,000 million, with a full payment by the Bank. Currently, the Bank has a 100% shareholding in the company.

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021
Net profit	440	278
Total comprehensive income	440	278

	Million Baht	
	FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021
Net profit	1,170	732
Total comprehensive income	1,170	732

6.5 Loans to Customers and Accrued Interest Receivables, net

6.5.1 Classified by product type as at September 30, 2022 and December 31, 2021 as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Overdrafts	109,389	103,294	87,694	83,482
Loans	2,250,939	2,055,431	1,874,008	1,719,132
Bills	425,540	417,906	414,780	407,900
Hire purchase receivable	4,095	4,067	-	-
Finance lease receivable	883	934	-	-
Others	<u>6,003</u>	<u>6,707</u>	<u>1,431</u>	<u>1,408</u>
Loans to customers	2,796,849	2,588,339	2,377,913	2,211,922
<u>Add</u> Accrued interest receivables and undue interest receivables	<u>9,441</u>	<u>7,489</u>	<u>8,573</u>	<u>6,306</u>
Loans to customers and accrued interest receivables	2,806,290	2,595,828	2,386,486	2,218,228
<u>Less</u> Allowance for expected credit loss	<u>(246,499)</u>	<u>(219,801)</u>	<u>(215,487)</u>	<u>(192,557)</u>
Total loans to customers and accrued interest receivables, net	<u>2,559,791</u>	<u>2,376,027</u>	<u>2,170,999</u>	<u>2,025,671</u>

6.5.2 Classified by business type as at September 30, 2022 and December 31, 2021 as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Agriculture and mining	102,560	101,487	63,013	71,424
Manufacturing and commercial	867,286	839,469	714,346	701,226
Real estate and construction	207,263	211,647	173,270	171,405
Utilities and services	551,838	574,485	472,097	505,681
Housing loans	339,650	324,546	269,810	267,106
Others	<u>728,252</u>	<u>536,705</u>	<u>685,377</u>	<u>495,080</u>
Total	<u>2,796,849</u>	<u>2,588,339</u>	<u>2,377,913</u>	<u>2,211,922</u>

6.5.3 Classified as at September 30, 2022 and December 31, 2021 as follows :

	Million Baht			
	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Performing and Under-performing	3,296,489	3,289,055	2,795,082	2,755,752
Non-performing	<u>107,023</u>	<u>101,103</u>	<u>85,009</u>	<u>82,820</u>
Total	<u>3,403,512</u>	<u>3,390,158</u>	<u>2,880,091</u>	<u>2,838,572</u>

The consolidated and the Bank's financial statements as at September 30, 2022, impaired loans with restructured loans amounted to Baht 57,164 million and Baht 43,681 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2021, impaired loans with restructured loans amounted to Baht 49,940 million and Baht 38,837 million, respectively.

- 6.5.4 As at September 30, 2022 and December 31, 2021, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivable, as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
NPLs before allowance for expected credit loss	107,023	101,103	85,009	82,820
NPLs as percentage of total loans	3.46	3.22	3.19	3.05
Net NPLs after allowance for expected credit loss	29,406	29,456	25,212	25,250
Net NPLs as percentage of net total loans	0.98	0.96	0.97	0.95

6.6 Financial Liabilities Measured at Fair Value Through Profit or Loss

As at September 30, 2022, the Bank had financial liabilities measured at fair value through profit or loss. It is a financial liability that is determined to be measured at fair value through profit or loss amounting to Baht 19,641 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 1,384 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 2,580 million.

As at December 31, 2021, the Bank had financial liabilities measured at fair value through profit or loss. It is a financial liability that is determined to be measured at fair value through profit or loss amounting to Baht 20,567 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 2,354 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 5,526 million.

As at September 30, 2022 and December 31, 2021, a subsidiary had financial liabilities measured at fair value through profit or loss which is a trading financial liability amounting to Baht 802 million and Baht 266 million, respectively.

6.7 Debt Issued and Borrowings

On September 27, 2012, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 12th Annual Ordinary Meeting of Shareholders convened on April 12, 2005 consisting of senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,194 million. On March 27, 2018, the Bank redeemed senior unsecured notes with a maturity of 5.5 years at a coupon of 2.75% p.a., amounting to USD 400 million and on September 27, 2022, the Bank redeemed senior unsecured notes with a maturity of 10 years at a coupon of 3.875% p.a., amounting to USD 800 million.

On June 15, 2022, the Bank issued and offered senior unsecured notes with a trustee to offshore investors for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 with a maturity of 5 years at a coupon of 4.30% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 749 million.

6.8 Share Capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at September 30, 2022 and December 31, 2021, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	September 30, 2022	December 31, 2021
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at September 30, 2022 and December 31, 2021, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :
 - 1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.
2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.9 The Appropriation of the Profit and the Dividend Payments

On April 12, 2021, the 28th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2020 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2020 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2020), and the amount to be appropriated for the period of July - December 2020 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 2.50 per common share amounting to Baht 4,772 million had been paid on May 10, 2021.

The Bank already paid dividend according to the aforementioned resolution.

On August 26, 2021, the meeting of the Board of Directors of the Bank No. 8/2021 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2021 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.00 per common share amounting to Baht 1,908 million on September 23, 2021.

The Bank already paid dividend according to the aforementioned resolution.

On April 12, 2022, the 29th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2021 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2021 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2021), and the amount to be appropriated for the period of July - December 2021 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 2.50 per common share amounting to Baht 4,769 million had been paid on May 12, 2022.

The Bank already paid dividend according to the aforementioned resolution.

On August 25, 2022, the meeting of the Board of Directors of the Bank No. 8/2022 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2022 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.50 per common share amounting to Baht 2,863 million on September 23, 2022.

The Bank already paid dividend according to the aforementioned resolution.

6.10 Assets Pledged as Collateral and under Restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, as at September 30, 2022 and December 31, 2021 amounted to Baht 50,207 million and Baht 61,996 million, respectively.

6.11 Contingent Liabilities

As at September 30, 2022 and December 31, 2021, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Avals to bills	4,888	5,685	4,888	5,685
Guarantees of loans	54,128	48,626	38,764	36,510
Liability under unmaturred import bills	38,915	28,083	16,188	14,181
Letters of credit	26,864	28,748	26,341	27,752
Other commitments				
Amount of unused bank overdraft	159,588	166,583	158,799	165,850
Other guarantees	247,134	248,989	229,922	235,271
Others	<u>179,852</u>	<u>171,867</u>	<u>119,180</u>	<u>122,516</u>
Total	<u><u>711,369</u></u>	<u><u>698,581</u></u>	<u><u>594,082</u></u>	<u><u>607,765</u></u>

6.12 Litigation

As at September 30, 2022 and December 31, 2021, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries' financial position and result of operations.

6.13 Related Party Transactions

As at September 30, 2022 and December 31, 2021, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as at September 30, 2022 and December 31, 2021 as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Million Baht				
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	2,093	2,220
Bangkok Bank (China) Co., Ltd.	-	-	8	4
PT Bank Permata Tbk	-	-	33	5
Total	<u>-</u>	<u>-</u>	<u>2,134</u>	<u>2,229</u>
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	26,535	23,394
Total	<u>-</u>	<u>-</u>	<u>26,535</u>	<u>23,394</u>
Loans				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	280	680
Other related parties	1,889	653	1,889	653
Total	<u>1,889</u>	<u>653</u>	<u>2,169</u>	<u>1,333</u>
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	2	8
Other related parties	35	14	35	14
Total	<u>35</u>	<u>14</u>	<u>37</u>	<u>22</u>
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	11	11
BBL Asset Management Co., Ltd.	-	-	369	392
Bualuang Securities PCL.	-	-	13	2
PT Bank Permata Tbk	-	-	-	9
Associates				
Processing Center Co., Ltd.	5	3	5	3
Thai Payment Network Co., Ltd.	22	28	22	28
BCI (Thailand) Co., Ltd.	1	-	1	-
Other related parties	11	8	1	1
Total	<u>39</u>	<u>39</u>	<u>422</u>	<u>446</u>

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Million Baht				
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	373	817
Bangkok Bank Berhad	-	-	356	134
Sinnsuptawee Asset Management Co., Ltd.	-	-	58	17
BBL Asset Management Co., Ltd.	-	-	103	84
Bualuang Securities PCL.	-	-	8,588	741
Bangkok Bank (China) Co., Ltd.	-	-	93	59
Bualuang Ventures Limited	-	-	149	236
Bangkok Capital Asset Management Co., Ltd.*	-	-	243	264
PT Bank Permata Tbk	-	-	101	72
BSL Leasing Co., Ltd.	-	-	62	41
Associates				
Processing Center Co., Ltd.	198	171	198	171
National ITMX Co., Ltd.	256	135	256	135
Thai Payment Network Co., Ltd.	2	1	2	1
BCI (Thailand) Co., Ltd.	49	48	49	48
PT Honest Financial Technologies (formerly PT Sahabat Finansial Keluarga)**	143	219	-	-
Other related parties	6,273	7,761	6,273	7,761
Total	6,921	8,335	16,904	10,581
Borrowings				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	134
Bangkok Bank (China) Co., Ltd.	-	-	-	2,842
PT Bank Permata Tbk	-	-	-	2,005
Total	-	-	-	4,981
Other liabilities				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	328	328
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	40	74
PT Bank Permata Tbk	-	-	28	-
Associates				
Processing Center Co., Ltd.	2	6	2	6
National ITMX Co., Ltd.	27	22	27	22
BCI (Thailand) Co., Ltd.	3	3	3	3
Other related parties	14	14	4	5
Total	46	45	434	439

* Holding by Bualuang Securities PCL.

** Holding by PT Bank Permata Tbk.

	CONSOLIDATED		THE BANK	
	September 30, 2022	December 31, 2021	September 30, 2022	December 31, 2021
Million Baht				
Commitments				
Subsidiaries				
Bangkok Bank Berhad	-	-	1,707	2,968
Bualuang Securities PCL.	-	-	169	1,095
Bangkok Bank (China) Co., Ltd.	-	-	2,046	662
PT Bank Permata Tbk	-	-	229	571
BSL Leasing Co., Ltd.	-	-	30	62
Associates				
National ITMX Co., Ltd.	1	1	1	1
PT Honest Financial Technologies (formerly PT Sahabat Finansial Keluarga)*	7	7	-	-
Other related parties	-	4	-	4
Total	8	12	4,182	5,363

For the nine-month period ended September 30, 2022, the Bank and subsidiaries charged interest at rates between 1.05% and 6.25% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2021, the Bank and subsidiaries charged interest at rates between 0.75% and 5.88% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at September 30, 2022 and December 31, 2021 are shown in Note 6.4.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

* Holding by PT Bank Permata Tbk.

The Bank and subsidiaries had significant income and expenses with related parties for the three-month and nine-month periods ended September 30, 2022 and 2021 as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	15	1
PT Bank Permata Tbk	-	-	-	7
BSL Leasing Co., Ltd.	-	-	3	1
Other related parties	13	3	13	3
Total	<u>13</u>	<u>3</u>	<u>31</u>	<u>12</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	-	1
BBL Asset Management Co., Ltd.	-	-	496	552
Bualuang Securities PCL.	-	-	22	30
Associate				
Processing Center Co., Ltd.	1	-	1	-
Other related parties	19	24	-	-
Total	<u>20</u>	<u>24</u>	<u>519</u>	<u>583</u>
Dividend income				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	600	600
Total	<u>-</u>	<u>-</u>	<u>600</u>	<u>600</u>
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	44	43
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
Total	<u>4</u>	<u>4</u>	<u>49</u>	<u>48</u>
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	3	1
Bangkok Bank Berhad	-	-	1	-
Bualuang Securities PCL.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	4	1
PT Bank Permata Tbk	-	-	-	4
Other related parties	4	6	4	6
Total	<u>4</u>	<u>6</u>	<u>12</u>	<u>13</u>

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Million Baht				
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	-	2
Other related parties	16	16	-	-
Total	<u>16</u>	<u>16</u>	<u>-</u>	<u>2</u>
Other expenses				
Associates				
Processing Center Co., Ltd.	3	2	3	2
National ITMX Co., Ltd.	70	56	70	56
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	27	25	24	23
Total	<u>101</u>	<u>84</u>	<u>98</u>	<u>82</u>

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	22	2
PT Bank Permata Tbk	-	-	-	20
BSL Leasing Co., Ltd.	-	-	11	7
Other related parties	29	12	29	12
Total	<u>29</u>	<u>12</u>	<u>62</u>	<u>41</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1,518	1,668
Bualuang Securities PCL.	-	-	80	117
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	64	73	-	-
Total	<u>65</u>	<u>74</u>	<u>1,600</u>	<u>1,787</u>
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	1,200	1,129
Bualuang Securities PCL.	-	-	2,111	823
PT Bank Permata Tbk	-	-	713	-
BSL Leasing Co., Ltd.	-	-	45	45
Associates				
Processing Center Co., Ltd.	9	8	9	8
National ITMX Co., Ltd.	81	54	81	54
Total	<u>90</u>	<u>62</u>	<u>4,159</u>	<u>2,059</u>

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Million Baht				
Other income				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	3	3
Bangkok Bank (China) Co., Ltd.	-	-	130	123
Associates				
National ITMX Co., Ltd.	4	4	4	4
Thai Payment Network Co., Ltd.	8	8	8	8
Total	12	12	145	139
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	6	1
Bangkok Bank Berhad	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	1	2
Bangkok Bank (China) Co., Ltd.	-	-	8	4
PT Bank Permata Tbk	-	-	1	26
Associate				
Processing Center Co., Ltd.	-	1	-	1
Other related parties	12	18	12	18
Total	12	19	30	52
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	3	8
Other related parties	47	46	-	-
Total	47	46	3	8
Other expenses				
Associates				
Processing Center Co., Ltd.	7	7	7	7
National ITMX Co., Ltd.	193	146	193	146
Thai Payment Network Co., Ltd.	1	1	1	1
BCI (Thailand) Co., Ltd.	2	2	2	2
Other related parties	86	78	75	69
Total	289	234	278	225

6.14 Operating Segments

6.14.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statements.

The Bank is organized into segments based on products and services as follows :

Domestic Banking

Domestic Banking provides financial services in the domestic market. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	19,061	11,177	3,873	2,596	-	36,707
Total operating expenses before expected credit loss	<u>(7,538)</u>	<u>(4,824)</u>	<u>(673)</u>	<u>(3,971)</u>	<u>-</u>	<u>(17,006)</u>
Profit from operating before expected credit loss and income tax expenses	<u>11,523</u>	<u>6,353</u>	<u>3,200</u>	<u>(1,375)</u>	<u>-</u>	<u>19,701</u>

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	17,271	8,519	4,804	3,837	(1)	34,430
Total operating expenses before expected credit loss	<u>(5,921)</u>	<u>(4,000)</u>	<u>(595)</u>	<u>(5,364)</u>	<u>1</u>	<u>(15,879)</u>
Profit from operating before expected credit loss and income tax expenses	<u>11,350</u>	<u>4,519</u>	<u>4,209</u>	<u>(1,527)</u>	<u>-</u>	<u>18,551</u>

	CONSOLIDATED					Million Baht
	FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	54,961	29,468	6,482	11,100	(2)	102,009
Total operating expenses before expected credit loss	<u>(23,300)</u>	<u>(13,393)</u>	<u>(2,285)</u>	<u>(10,971)</u>	<u>2</u>	<u>(49,947)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,661</u>	<u>16,075</u>	<u>4,197</u>	<u>129</u>	<u>-</u>	<u>52,062</u>

	CONSOLIDATED					Million Baht
	FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	50,632	24,214	12,706	11,578	(3)	99,127
Total operating expenses before expected credit loss	<u>(19,511)</u>	<u>(11,636)</u>	<u>(1,677)</u>	<u>(15,109)</u>	<u>3</u>	<u>(47,930)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,121</u>	<u>12,578</u>	<u>11,029</u>	<u>(3,531)</u>	<u>-</u>	<u>51,197</u>

The financial position of operating segments as at September 30, 2022 and December 31, 2021 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at September 30, 2022	1,929,350	1,393,283	1,330,126	485,047	(700,047)	4,437,759
As at December 31, 2021	1,809,302	1,270,815	1,357,531	481,952	(586,319)	4,333,281

6.14.2 Geographical segments

The operating results classified by geographical areas for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	September 30, 2022			September 30, 2021			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	24,958	11,749	36,707	25,803	8,627	34,430	
Total operating expenses*	(20,504)	(6,391)	(26,895)	(19,196)	(6,553)	(25,749)	
Profit from operating							
before income tax expenses	4,454	5,358	9,812	6,607	2,074	8,681	
Income tax	(1,078)	(954)	(2,032)	(1,322)	(341)	(1,663)	

	CONSOLIDATED						Million Baht
	FOR THE NINE-MONTH PERIODS ENDED						
	September 30, 2022			September 30, 2021			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	71,716	30,293	102,009	74,525	24,602	99,127	
Total operating expenses*	(58,174)	(16,506)	(74,680)	(55,164)	(18,772)	(73,936)	
Profit from operating							
before income tax expenses	13,542	13,787	27,329	19,361	5,830	25,191	
Income tax	(2,600)	(2,627)	(5,227)	(3,687)	(985)	(4,672)	

* Including expected credit loss.

The financial position classified by geographical areas as at September 30, 2022 and December 31, 2021 are as follows :

	Million Baht					
	CONSOLIDATED					
	September 30, 2022			December 31, 2021		
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total
Non-current assets *	68,120	33,505	101,625	69,802	31,987	101,789
Total assets	3,519,290	918,469	4,437,759	3,502,432	830,849	4,333,281

6.15 Interest Income

Interest income for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Interbank and money market items	1,958	1,590	1,311	799
Investments and trading transactions	96	95	42	23
Investment in debt securities	3,760	2,740	2,348	1,606
Loans	29,969	24,419	22,987	18,673
Others	<u>38</u>	<u>11</u>	<u>38</u>	<u>11</u>
Total interest income	<u><u>35,821</u></u>	<u><u>28,855</u></u>	<u><u>26,726</u></u>	<u><u>21,112</u></u>

For the three-month period ended September 30, 2022, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 32,564 million and Baht 3,161 million, respectively and for the Bank's financial statements amounting to Baht 24,696 million and amounting to Baht 1,988 million, respectively.

For the three-month period ended September 30, 2021, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 26,220 million and Baht 2,540 million, respectively and for the Bank's financial statements amounting to Baht 19,520 million and amounting to Baht 1,569 million, respectively.

* Consisting of premises and equipment, net, goodwill and other intangible assets, net.

	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Interbank and money market items	4,856	4,795	2,836	2,189
Investments and trading transactions	316	349	108	85
Investment in debt securities	10,087	7,744	6,083	4,817
Loans	82,329	71,383	62,937	54,301
Others	<u>92</u>	<u>20</u>	<u>92</u>	<u>20</u>
Total interest income	<u>97,680</u>	<u>84,291</u>	<u>72,056</u>	<u>61,412</u>

For the nine-month period ended September 30, 2022, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 88,426 million and Baht 8,937 million, respectively and for the Bank's financial statements amounting to Baht 66,382 million and amounting to Baht 5,566 million, respectively.

For the nine-month period ended September 30, 2021, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 76,778 million and Baht 7,164 million, respectively and for the Bank's financial statements amounting to Baht 56,616 million and amounting to Baht 4,711 million, respectively.

6.16 Interest Expenses

Interest expenses for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Deposits	4,647	4,619	2,359	2,142
Interbank and money market items	542	217	482	159
Contributions to the Deposit Protection Agency	1,706	1,667	1,483	1,472
Debt issued				
Bonds and subordinated notes	2,357	1,644	2,354	1,598
Others	<u>73</u>	<u>3</u>	<u>73</u>	<u>3</u>
Total interest expenses	<u>9,325</u>	<u>8,150</u>	<u>6,751</u>	<u>5,374</u>

	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Deposits	13,379	13,681	6,293	6,382
Interest on interbank and money market items	1,113	665	913	505
Contributions to the Deposit Protection Agency	5,100	4,821	4,442	4,283
Debt issued				
Bonds and subordinated notes	6,220	4,675	6,211	4,545
Others	99	9	99	9
Total interest expenses	25,911	23,851	17,958	15,724

6.17 Net Fees and Service Income

Net fees and service income for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Fees and service income				
Acceptances, aval and guarantees of loans	88	70	74	61
Debit card, credit card and electronic services	4,766	3,831	4,333	3,455
Others	5,440	5,826	3,169	3,320
Total fees and service income	10,294	9,727	7,576	6,836
Fees and service expenses	3,428	2,354	2,964	1,896
Net fees and service income	6,866	7,373	4,612	4,940

	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Fees and service income				
Acceptances, aval and guarantees of loans	225	235	191	208
Debit card, credit card and electronic services	13,707	11,552	12,396	10,543
Others	16,418	16,900	9,439	9,438
Total fees and service income	30,350	28,687	22,026	20,189
Fees and service expenses	9,800	7,084	8,350	5,853
Net fees and service income	20,550	21,603	13,676	14,336

6.18 Expected Credit Loss

Expected credit loss for the three-month and nine-month periods ended September 30, 2022 and 2021 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Expected credit loss				
Loans to customers and accrued interest receivables	6,426	10,731	5,560	8,139
Others	<u>3,463</u>	<u>(861)</u>	<u>3,270</u>	<u>(330)</u>
Total expected credit loss	<u><u>9,889</u></u>	<u><u>9,870</u></u>	<u><u>8,830</u></u>	<u><u>7,809</u></u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH PERIODS ENDED		FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
Expected credit loss				
Loans to customers and accrued interest receivables	20,725	24,416	18,410	18,255
Others	<u>4,008</u>	<u>1,590</u>	<u>3,726</u>	<u>1,838</u>
Total expected credit loss	<u><u>24,733</u></u>	<u><u>26,006</u></u>	<u><u>22,136</u></u>	<u><u>20,093</u></u>

6.19 The Coronavirus Disease 2019 Pandemic (Covid-19)

The Coronavirus Disease 2019 Pandemic (Covid-19) is resulting in the economic slowdown and impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Bank operates.

In the classification, the Bank adheres to Accounting Treatment Guidance on “The temporary relief measures for entities supporting their debtors who are affected from the situations that affected Thailand’s economy” by providing assistance to the debtor during January 1, 2020 to December 31, 2021. The debt classification which has no credit impairment is a class that does not have a significant increase in credit risk (Stage 1 Performing) immediately after analyzing the status and business of the debtor that the debtor is able to comply with the debt restructuring agreement. As for debt that has credit impairment but still has the potential to operate business, the Bank can classify the debt as a class that does not have a significant increase in credit risk (Stage 1 Performing) if the debtor has made a payment under the new debt restructuring agreement for 3 consecutive months or 3 payment periods, whichever is longer. In this regard, the BOT extends the period of the relief measures, in case the Bank provides the additional assistance to its debtors in addition to

the extension of repayment period, arising from January 1, 2022 to December 31, 2023, the Bank can apply the debt classification as mentioned in the above accounting guidance.

As for the reserve, the Bank adheres to the Thai Financial Reporting Standard No. 9 regarding Financial instruments, which specifies the expected credit loss by considering the past, present and future economic conditions under various assumptions and situations due to the transmission problem of Covid-19 being transmitted impact on the Thai economy and the broad global economy causing the economic activity to have a severe slowdown especially the tourism, service and industry sectors that may lead to economic recession. Therefore, in estimating the credit losses that are expected to occur the Bank considers future economic factors that reflect the effects of the pandemic of Covid-19, both in the short and long term, including considering the management's discretion to reserve more Management Overlay from the values obtained from the model to another level so that the Bank's reserves are able to sufficiently cope with the increase in default payments of loan receivables affected by this situation.

6.20 Approval of the Financial Statements

The Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements on November 10, 2022.