

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and its subsidiaries and the Bank's statement of financial position of Bangkok Bank Public Company Limited as at September 30, 2023, and the related consolidated and Bank's statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2023, and the related consolidated and Bank's statements of changes in shareholders' equity and cash flows for the nine-month period ended September 30, 2023, and the condensed notes to the financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" and the Bank of Thailand's regulations.

BANGKOK
November 14, 2023

Nisakorn Songmanee
Certified Public Accountant (Thailand)
Registration No. 5035
DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2023

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2023 (Unaudited)	December 31, 2022	September 30, 2023 (Unaudited)	December 31, 2022
ASSETS					
CASH		40,003,887	52,432,699	36,596,791	48,169,322
INTERBANK AND MONEY MARKET ITEMS, NET		694,435,641	766,074,475	516,432,682	587,553,969
FINANCIAL ASSETS MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.2	84,009,906	75,036,089	96,299,128	90,801,828
DERIVATIVES ASSETS		96,747,476	84,839,352	95,993,094	83,582,630
INVESTMENTS, NET	6.3	971,084,799	850,150,825	832,290,484	706,876,633
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.4	1,383,961	1,420,693	144,815,695	144,816,959
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET	6.5	2,479,040,121	2,449,355,263	2,105,065,808	2,096,756,258
PROPERTIES FOR SALE, NET		13,088,745	12,016,841	12,175,727	11,129,554
PREMISES AND EQUIPMENT, NET		63,105,207	61,892,520	52,462,932	51,648,845
GOODWILL AND OTHER INTANGIBLE ASSETS, NET		35,360,991	33,697,374	1,649,402	1,450,492
DEFERRED TAX ASSETS		11,389,687	6,891,668	6,206,773	2,474,561
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		19,686,507	1,497,501	19,578,467	1,454,302
OTHER ASSETS, NET		49,847,838	26,446,787	31,882,245	13,360,986
TOTAL ASSETS		4,559,184,766	4,421,752,087	3,951,449,228	3,840,076,339

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT SEPTEMBER 30, 2023

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		September 30, 2023 (Unaudited)	December 31, 2022	September 30, 2023 (Unaudited)	December 31, 2022
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		3,163,296,908	3,210,895,555	2,671,141,627	2,716,152,436
INTERBANK AND MONEY MARKET ITEMS		323,104,856	262,521,534	306,009,894	251,029,467
LIABILITY PAYABLE ON DEMAND		6,447,361	7,769,885	6,437,984	7,767,403
FINANCIAL LIABILITIES MEASURED AT FAIR VALUE					
THROUGH PROFIT OR LOSS	6.6	18,621,551	17,959,739	18,222,613	17,412,480
DERIVATIVES LIABILITIES		108,147,587	70,981,448	107,246,404	69,648,650
DEBT ISSUED AND BORROWINGS	6.7	243,371,062	188,301,568	242,200,474	187,056,618
PROVISIONS		33,044,214	27,177,164	29,793,498	24,176,399
DEFERRED TAX LIABILITIES		110,342	578,896	-	279,989
OTHER LIABILITIES		133,089,668	128,424,347	74,113,607	81,902,964
TOTAL LIABILITIES		4,029,233,549	3,914,610,136	3,455,166,101	3,355,426,406
SHAREHOLDERS' EQUITY					
SHARE CAPITAL					
Registered share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		52,978,926	54,243,425	45,889,915	55,480,947
RETAINED EARNINGS					
Appropriated					
Legal reserve	6.9	28,000,000	27,000,000	28,000,000	27,000,000
Others		126,500,000	121,500,000	126,500,000	121,500,000
Unappropriated		245,203,646	227,167,894	220,458,551	205,234,325
TOTAL BANK'S EQUITY		528,117,233	505,345,980	496,283,127	484,649,933
NON-CONTROLLING INTEREST		1,833,984	1,795,971	-	-
TOTAL SHAREHOLDERS' EQUITY		529,951,217	507,141,951	496,283,127	484,649,933
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4,559,184,766	4,421,752,087	3,951,449,228	3,840,076,339

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
INTEREST INCOME	6.15	50,284,325	35,820,736	39,443,062	26,726,404
INTEREST EXPENSES	6.16	16,154,038	9,324,757	11,822,631	6,751,514
NET INTEREST INCOME		34,130,287	26,495,979	27,620,431	19,974,890
FEES AND SERVICE INCOME	6.17	10,535,888	10,294,044	7,988,032	7,575,567
FEES AND SERVICE EXPENSES	6.17	3,763,223	3,428,054	3,308,224	2,963,893
NET FEES AND SERVICE INCOME		6,772,665	6,865,990	4,679,808	4,611,674
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		768,204	2,328,758	576,773	1,579,973
LOSSES ON INVESTMENTS		(57,418)	(55,453)	(6,478)	(64,973)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		44,898	48,117	-	-
GAINS ON DISPOSAL OF ASSETS		68,663	265,061	55,774	221,774
DIVIDEND INCOME		636,053	488,830	1,114,763	1,047,724
OTHER OPERATING INCOME		209,588	269,507	74,247	89,546
TOTAL OPERATING INCOME		42,572,940	36,706,789	34,115,318	27,460,608
OTHER OPERATING EXPENSES					
Employee's expenses		8,941,380	8,884,884	6,372,098	6,228,040
Directors' remuneration		40,401	57,285	17,400	17,250
Premises and equipment expenses		3,779,097	3,287,525	2,813,973	2,415,760
Taxes and duties		1,197,893	917,286	1,177,663	893,776
Others		5,248,902	3,859,045	4,208,742	2,486,521
TOTAL OTHER OPERATING EXPENSES		19,207,673	17,006,025	14,589,876	12,041,347
EXPECTED CREDIT LOSS	6.18	8,969,212	9,889,262	6,983,841	8,829,728
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		14,396,055	9,811,502	12,541,601	6,589,533
INCOME TAX EXPENSES		2,937,701	2,031,939	2,479,277	1,241,034
NET PROFIT		11,458,354	7,779,563	10,062,324	5,348,499

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value through other comprehensive income		(9,849,386)	(1,755,649)	(9,403,803)	(517,862)
Gains on cash flow hedges		93,967	1,052,691	93,967	1,052,691
Gains arising from translating the financial statements of foreign operations		1,879,165	9,760,886	1,369,599	3,382,260
Share of other comprehensive income (losses) of associate		(75)	(29)	-	-
Income tax relating to components of other comprehensive income (losses)		1,957,634	409,025	1,863,176	137,466
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(25,735)	-	(25,735)	-
Gains on investment in equity instruments designated at fair value through other comprehensive income		7,511,780	1,463,953	7,393,874	1,380,602
Gains (losses) on financial liabilities designated at fair value through profit or loss		(130,618)	176,997	(130,618)	176,997
Share of other comprehensive income of associate		373	155	-	-
Income tax relating to components of other comprehensive income (losses)		(1,472,711)	(317,599)	(1,450,083)	(301,315)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(35,606)	10,790,430	(289,623)	5,310,839
TOTAL COMPREHENSIVE INCOME		11,422,748	18,569,993	9,772,701	10,659,338
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		11,349,908	7,656,990	10,062,324	5,348,499
Non-controlling interest		108,446	122,573	-	-
		11,458,354	7,779,563	10,062,324	5,348,499
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		11,321,701	18,399,328	9,772,701	10,659,338
Non-controlling interest		101,047	170,665	-	-
		11,422,748	18,569,993	9,772,701	10,659,338
BASIC EARNINGS PER SHARE (BAHT)		5.95	4.01	5.27	2.80
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
INTEREST INCOME	6.15	141,727,334	97,679,669	110,412,441	72,055,654
INTEREST EXPENSES	6.16	46,031,988	25,910,856	33,789,518	17,957,513
NET INTEREST INCOME		95,695,346	71,768,813	76,622,923	54,098,141
FEES AND SERVICE INCOME	6.17	31,958,148	30,349,630	24,365,897	22,026,519
FEES AND SERVICE EXPENSES	6.17	11,492,418	9,799,980	10,119,441	8,350,344
NET FEES AND SERVICE INCOME		20,465,730	20,549,650	14,246,456	13,676,175
GAINS ON FINANCIAL INSTRUMENTS					
MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS		5,584,877	7,109,878	4,391,641	5,862,166
LOSSES ON INVESTMENTS		(125,049)	(807,886)	(113,544)	(854,244)
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		151,439	139,846	-	-
GAINS ON DISPOSAL OF ASSETS		769,521	427,477	189,981	343,965
DIVIDEND INCOME		2,063,702	2,009,896	5,609,856	6,070,691
OTHER OPERATING INCOME		692,166	811,492	299,164	275,729
TOTAL OPERATING INCOME		125,297,732	102,009,166	101,246,477	79,472,623
OTHER OPERATING EXPENSES					
Employee's expenses		26,881,611	25,931,334	19,063,929	18,503,418
Directors' remuneration		165,737	232,512	87,135	86,995
Premises and equipment expenses		11,418,184	10,554,630	8,512,831	7,948,452
Taxes and duties		3,564,485	2,583,350	3,508,353	2,494,488
Others		16,126,783	10,645,594	12,958,355	6,683,750
TOTAL OTHER OPERATING EXPENSES		58,156,800	49,947,420	44,130,603	35,717,103
EXPECTED CREDIT LOSS	6.18	26,323,164	24,732,757	21,344,534	22,135,670
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		40,817,768	27,328,989	35,771,340	21,619,850
INCOME TAX EXPENSES		7,712,147	5,226,555	5,921,115	3,114,620
NET PROFIT		33,105,621	22,102,434	29,850,225	18,505,230

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Losses on investments in debt instruments at fair value					
through other comprehensive income		(11,812,708)	(15,703,740)	(12,029,281)	(12,585,057)
Losses on cash flow hedges		(755,347)	(1,354,613)	(755,347)	(1,354,613)
Gains arising from translating the financial statements of					
foreign operations		11,285,040	13,108,956	3,097,033	5,128,182
Share of other comprehensive income (losses) of associate		1,584	(29)	-	-
Income tax relating to components of other comprehensive					
income (losses)		1,251,448	3,880,784	1,302,561	3,196,725
Items that will not be reclassified subsequently to profit or loss					
Changes in revaluation surplus		(43,063)	-	(43,063)	-
Gains on investment in equity instruments designated at					
fair value through other comprehensive income		279,632	3,103,484	160,584	3,047,642
Gains (losses) on financial liabilities designated at fair value					
through profit or loss		(499,170)	969,509	(499,170)	969,509
Actuarial gains (losses) on defined benefit plans		(225,416)	(1,306)	(1)	1,145
Share of other comprehensive income (losses) of associate		860	(1,357)	-	-
Income tax relating to components of other comprehensive					
income (losses)		141,871	(713,941)	93,241	(791,933)
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		(375,269)	3,287,747	(8,673,443)	(2,388,400)
TOTAL COMPREHENSIVE INCOME		32,730,352	25,390,181	21,176,782	16,116,830
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		32,772,714	21,736,126	29,850,225	18,505,230
Non-controlling interest		332,907	366,308	-	-
		33,105,621	22,102,434	29,850,225	18,505,230
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		32,314,841	24,977,141	21,176,782	16,116,830
Non-controlling interest		415,511	413,040	-	-
		32,730,352	25,390,181	21,176,782	16,116,830
BASIC EARNINGS PER SHARE (BAHT)		17.17	11.39	15.64	9.69
WEIGHTED AVERAGE NUMBER					
OF COMMON SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Note	CONSOLIDATED											Total Equity Attributable to the Bank's Shareholders	Non-controlling Interest	Total
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings		Unappropriated				
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Others	Appropriated					
										Legal Reserve		Others			
Balance as at January 1, 2022		19,088,429	56,346,232	32,479,760	27,454,401	159,735	(1,883,113)	8,136,189	1,642	26,000,000	116,500,000	208,443,791	492,727,066	1,865,491	494,592,557
Appropriation for previous year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(4,769,445)	(4,769,445)	(216,135)	(4,985,580)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(2,863,111)	(2,863,111)	(200,003)	(3,063,114)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	85,997	(9,567,828)	(1,083,690)	775,607	13,033,390	(1,108)	-	-	21,734,773	24,977,141	413,040	25,390,181
Transfer to retained earnings		-	-	(820,232)	(952,306)	-	-	-	-	-	-	1,772,538	-	-	-
Balance as at September 30, 2022		<u>19,088,429</u>	<u>56,346,232</u>	<u>31,745,525</u>	<u>16,934,267</u>	<u>(923,955)</u>	<u>(1,107,506)</u>	<u>21,169,579</u>	<u>534</u>	<u>27,000,000</u>	<u>121,500,000</u>	<u>218,318,546</u>	<u>510,071,651</u>	<u>1,862,393</u>	<u>511,934,044</u>
Balance as at January 1, 2023		19,088,429	56,346,232	31,466,787	23,717,739	(327,636)	(722,279)	107,085	1,729	27,000,000	121,500,000	227,167,894	505,345,980	1,795,971	507,141,951
Appropriation for previous year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)	(202,495)	(5,928,613)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Appropriation for current year															
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	-	(3,817,470)	(3,817,470)	(175,003)	(3,992,473)
Legal reserve	6.9	-	-	-	-	-	-	-	-	500,000	-	(500,000)	-	-	-
Others	6.9	-	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-	-
Total comprehensive income		-	-	(34,450)	(10,449,911)	(604,278)	(399,336)	11,201,952	1,908	-	-	32,598,956	32,314,841	415,511	32,730,352
Transfer to retained earnings		-	-	(809,679)	(170,705)	-	-	-	-	-	-	980,384	-	-	-
Balance as at September 30, 2023		<u>19,088,429</u>	<u>56,346,232</u>	<u>30,622,658</u>	<u>13,097,123</u>	<u>(931,914)</u>	<u>(1,121,615)</u>	<u>11,309,037</u>	<u>3,637</u>	<u>28,000,000</u>	<u>126,500,000</u>	<u>245,203,646</u>	<u>528,117,233</u>	<u>1,833,984</u>	<u>529,951,217</u>

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Note	THE BANK									Total	
		Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves					Retained Earnings			
				Appraisal Surplus	Revaluation Surplus on Investments	Cash flow Hedge Reserve	Own Credit Risk Revaluation Reserve	Foreign Currency Translation	Appropriated			Unappropriated
									Legal Reserve	Others		
Balance as at January 1, 2022		19,088,429	56,346,232	31,547,571	26,799,115	159,735	(1,883,113)	717,097	26,000,000	116,500,000	189,497,321	464,772,387
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(4,769,445)	(4,769,445)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(2,863,111)	(2,863,111)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	-	(7,209,034)	(1,083,690)	775,607	5,128,182	-	-	18,505,765	16,116,830
Transfer to retained earnings		-	-	(747,185)	(952,306)	-	-	-	-	-	1,699,491	-
Balance as at September 30, 2022		<u>19,088,429</u>	<u>56,346,232</u>	<u>30,800,386</u>	<u>18,637,775</u>	<u>(923,955)</u>	<u>(1,107,506)</u>	<u>5,845,279</u>	<u>27,000,000</u>	<u>121,500,000</u>	<u>196,070,021</u>	<u>473,256,661</u>
Balance as at January 1, 2023		19,088,429	56,346,232	30,544,565	24,804,396	(327,636)	(722,279)	1,181,901	27,000,000	121,500,000	205,234,325	484,649,933
Appropriation for previous year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(5,726,118)	(5,726,118)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Appropriation for current year												
Dividend paid	6.9	-	-	-	-	-	-	-	-	-	(3,817,470)	(3,817,470)
Legal reserve	6.9	-	-	-	-	-	-	-	500,000	-	(500,000)	-
Others	6.9	-	-	-	-	-	-	-	-	5,000,000	(5,000,000)	-
Total comprehensive income		-	-	(34,450)	(10,732,212)	(604,278)	(399,336)	3,097,033	-	-	29,850,025	21,176,782
Transfer to retained earnings		-	-	(747,084)	(170,705)	-	-	-	-	-	917,789	-
Balance as at September 30, 2023		<u>19,088,429</u>	<u>56,346,232</u>	<u>29,763,031</u>	<u>13,901,479</u>	<u>(931,914)</u>	<u>(1,121,615)</u>	<u>4,278,934</u>	<u>28,000,000</u>	<u>126,500,000</u>	<u>220,458,551</u>	<u>496,283,127</u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		40,817,768	27,328,989	35,771,340	21,619,850
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		3,681,203	4,122,167	2,533,502	2,877,753
Expected credit loss		26,323,164	24,732,757	21,344,534	22,135,670
Loss on foreign exchange of long-term borrowings		9,463,958	26,400,561	9,463,958	26,400,561
Amortization of premium (discount) on investment in debt securities		(119,071)	345,199	68,412	353,689
Unrealized loss on financial instruments measured at fair value through profit or loss		2,659,718	1,132,145	2,220,365	940,902
Loss on financial instruments measured at fair value through other comprehensive income		125,049	807,886	113,544	854,244
Share of profit from investment using equity method		(151,439)	(139,846)	-	-
Loss on impairment of properties for sale		1,545,820	349,387	1,520,047	338,169
Gain on disposal of premises and equipment		(21,478)	(31,904)	(15,008)	(24,637)
Loss on impairment of other assets (reversal)		(173,670)	50,812	(162,672)	(48,081)
Provision expenses		5,715,507	815,630	5,502,028	783,450
Net interest income		(95,695,346)	(71,768,813)	(76,622,923)	(54,098,141)
Dividend income		(2,063,702)	(2,009,896)	(5,609,856)	(6,070,691)
Proceeds from interest income		135,699,046	93,668,728	104,836,499	68,298,840
Interest expenses paid		(43,544,200)	(28,196,459)	(31,369,361)	(20,181,969)
Proceeds from dividend income		2,056,039	1,999,482	1,953,621	1,901,260
Income tax paid		(9,578,023)	(6,121,095)	(8,522,114)	(5,131,973)
(Increase) decrease in other accrued receivables		(156,781)	370,476	(27,771)	221,762
Increase in other accrued expenses		1,024,811	1,267,960	988,083	1,475,117
Profit from operating before changes in operating assets and liabilities		77,608,373	75,124,166	63,986,228	62,645,775
(Increase) decrease in operating assets					
Interbank and money market items		70,644,828	195,145,058	70,034,966	124,461,331
Financial assets measured at fair value through profit or loss		(14,284,586)	(5,766,431)	(10,368,718)	(7,791,998)
Loans to customers		(57,979,445)	(211,418,530)	(30,197,747)	(168,118,356)
Properties for sale		601,472	950,445	425,832	571,465
Other assets		(52,535,282)	(70,370,306)	(46,854,796)	(65,209,845)

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023
(Unaudited)

Baht : '000

	Note	CONSOLIDATED		THE BANK	
		2023	2022	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Increase (decrease) in operating liabilities					
Deposits		(47,598,647)	8,539,265	(45,010,809)	36,566,346
Interbank and money market items		60,583,322	(56,882,314)	54,980,427	(53,166,827)
Liability payable on demand		(1,322,524)	(607,091)	(1,329,419)	(609,992)
Short-term borrowings		(74,361)	330,328	-	-
Other liabilities		43,951,384	130,077,436	33,483,909	115,161,101
Net cash from operating activities		<u>79,594,534</u>	<u>65,122,026</u>	<u>89,149,873</u>	<u>44,509,000</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investment securities measured at fair value					
through other comprehensive income		(370,543,514)	(260,101,697)	(346,802,558)	(225,882,219)
Proceeds from disposal of investment securities					
measured at fair value through other comprehensive income		278,973,956	232,201,768	240,073,247	195,476,659
Purchase of investment securities measured at amortized cost					
		(106,850,419)	(106,347,736)	(37,445,380)	(42,438,919)
Proceeds from redemption of investment securities					
measured at amortized cost		72,841,242	64,444,975	5,228,421	19,311,536
Purchase of investment in a subsidiary		-	-	-	(500,000)
Proceeds from disposal of investment in associate					
		59,198	-	59,198	-
Proceeds from dividend income					
from subsidiaries and associates		150,342	90,295	3,648,572	4,159,018
Purchase of premises and equipment					
		(1,692,969)	(1,035,589)	(1,035,439)	(428,514)
Proceeds from disposal of premises and equipment					
		372,382	135,780	15,053	24,866
Net cash from investing activities		<u>(126,689,782)</u>	<u>(70,612,204)</u>	<u>(136,258,886)</u>	<u>(50,277,573)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash received from issuance of senior unsecured notes					
	6.1	45,714,115	26,441,778	45,714,115	26,441,778
Cash paid for senior unsecured notes extinguishment					
	6.1	-	(30,343,245)	-	(30,343,245)
Increase (decrease) in long-term borrowings					
	6.1	(48,825)	25,633	(48,825)	(99,367)
Cash paid for lease liabilities					
		(1,108,699)	(1,278,794)	(640,138)	(583,831)
Dividend paid					
		(9,543,588)	(7,632,556)	(9,543,588)	(7,632,556)
Dividend paid to non-controlling interest					
		(377,498)	(416,138)	-	-
Net cash from financing activities		<u>34,635,505</u>	<u>(13,203,322)</u>	<u>35,481,564</u>	<u>(12,217,221)</u>
Effect on cash due to changes in the exchange rates					
		30,931	71,177	54,918	54,960
Net decrease in cash					
		(12,428,812)	(18,622,323)	(11,572,531)	(17,930,834)
Cash as at January 1,					
		<u>52,432,699</u>	<u>62,551,767</u>	<u>48,169,322</u>	<u>57,854,239</u>
Cash as at September 30,		<u><u>40,003,887</u></u>	<u><u>43,929,444</u></u>	<u><u>36,596,791</u></u>	<u><u>39,923,405</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Director and Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	Content	Page
Notes		
1.	General Information and Regulatory Requirements	13
2.	Basis for Preparation of the Consolidated and the Bank's Financial Statements	13
3.	Significant Accounting Policies	15
4.	Fair Value of Financial Instruments Measured at Fair Value	15
5.	Capital Fund	17
6.	Additional Information	19
6.1	Supplementary Disclosures of Cash Flow Information	19
6.2	Financial Assets Measured at Fair Value Through Profit or Loss	19
6.3	Investments, net	20
6.4	Investments in Subsidiaries and Associates, net	22
6.5	Loans to Customers and Accrued Interest Receivables, net	24
6.6	Financial Liabilities Measured at Fair Value Through Profit or Loss	25
6.7	Debt Issued and Borrowings	26
6.8	Share Capital	26
6.9	The Appropriation of the Profit and the Dividend Payments	27
6.10	Assets Pledged as Collateral and under Restriction	28
6.11	Contingent Liabilities	29
6.12	Litigation	29
6.13	Related Party Transactions	29
6.14	Operating Segments	36
6.15	Interest Income	40
6.16	Interest Expenses	41
6.17	Net Fees and Service Income	42
6.18	Expected Credit Loss	42
6.19	The Coronavirus Disease 2019 Pandemic (Covid-19)	43
6.20	Approval of the Financial Statements	44

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2023
(UNAUDITED)

1. General Information and Regulatory Requirements

Bangkok Bank Public Company Limited (the “Bank”) is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank’s main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (“BOT”). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank’s assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank’s capital amounts and classification are also subject to qualitative judgment by the BOT about components, risk weightings and other factors. As at September 30, 2023 and December 31, 2022, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. Basis for Preparation of the Consolidated and the Bank’s Financial Statements

2.1 The consolidated and the Bank’s statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions (“TFAC”), accounting practices generally accepted in Thailand including the Regulations of the Securities and Exchange Commission, the Stock Exchange of Thailand and relevant BOT’s regulations.

The consolidated and the Bank’s interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT’s Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated October 31, 2018.

The consolidated and the Bank’s financial statements are presented in Baht as the presentation currency.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards, but which is not required for interim reporting purposes, has been omitted. The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2022.

The consolidated and the Bank's statements of financial position as at December 31, 2022, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month and nine-month periods ended September 30, 2023 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the TFAC and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2023 onwards, with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Federation of Accounting Professions has issued the Notifications regarding Thai Accounting Standards and Thai Financial Reporting Standards, which have been announced in the Royal Gazette and will be effective for the financial statements for the period beginning on or after January 1, 2024 onwards. These financial reporting standards were amend at alignment with the corresponding International Accounting Standards and Financial Reporting Standards. Such amendments do not have a significant impact on the Bank and subsidiaries' financial statements.

2.3 The consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2023 and 2022, and the consolidated statement of financial position as at December 31, 2022, included the accounts of the head office and all branches of the Bank and its subsidiaries, by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries, and included equity interest in associates. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited, Bangkok Bank (China) Company Limited, Bualuang Ventures Limited, PT Bank Permata Tbk and BSL Leasing Company Limited.

In addition, the consolidated interim financial statements for the three-month and nine-month periods ended September 30, 2023 and 2022 and the consolidated statement of financial position as at December 31, 2022, included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia, Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China and PT Bank Permata Tbk which was incorporated in Indonesia. For associates, all were incorporated in the Kingdom of Thailand except for PT Honest Financial Technologies which was incorporated in Indonesia.

2.4 The Bank's interim financial statements for the three-month and nine-month periods ended September 30, 2023 and 2022, and the Bank's statement of financial position as at December 31, 2022 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. Significant Accounting Policies

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2022. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

4. Fair Value of Financial Instruments Measured at Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to derive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at September 30, 2023 and December 31, 2022.

	Million Baht							
	CONSOLIDATED							
	September 30, 2023			December 31, 2022				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through								
profit or loss	10,458	8,272	65,280	84,010	7,301	6,290	61,445	75,036
Derivatives assets	54	96,373	-	96,427	437	85,368	-	85,805
Investments, net	169,979	667,802	6,433	844,214	180,939	575,478	5,522	761,939
Financial liabilities								
Financial liabilities measured at fair value through								
profit or loss	399	18,223	-	18,622	548	17,412	-	17,960
Derivatives liabilities	70	107,575	-	107,645	46	71,711	-	71,757

	Million Baht							
	THE BANK							
	September 30, 2023			December 31, 2022				
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Items measured at fair value								
Financial assets								
Financial assets measured at fair value through								
profit or loss	2,342	5,594	88,363	96,299	3,527	2,448	84,827	90,802
Derivatives assets	41	95,597	-	95,638	421	83,200	-	83,621
Investments, net	103,088	641,129	6,343	750,560	103,831	549,809	5,434	659,074
Financial liabilities								
Financial liabilities measured at fair value through								
profit or loss	-	18,223	-	18,223	-	17,412	-	17,412
Derivatives liabilities	-	106,744	-	106,744	-	69,543	-	69,543

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on the Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity, etc.

5. Capital Fund

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to set out additional capital ratio of more than 2.50 percent which maintains a capital conservation buffer in addition to minimum capital adequacy ratios. The BOT has announced the guideline to identify and regulate Domestic Systemically Important Bank (D-SIB). The BOT requires the Bank, classified as D-SIB, must have additional capital requirement for Higher Loss Absorbency (HLA) requirement by increasing the Common Equity Tier 1 ratio at 1 percent. The minimum capital adequacy and a capital conservation buffer ratios to risk-weighted assets is as follows :

Capital Fund Ratio	Percentage	
	September 30, 2023	December 31, 2022
Common Equity Tier 1 ratio	More than 8.0	More than 8.0
Tier 1 capital ratio	More than 9.5	More than 9.5
Total capital fund ratio	More than 12.0	More than 12.0

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum of 2.50 percent.

As at September 30, 2023 and December 31, 2022, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Percentage			
Common Equity Tier 1 capital to risk assets ratio	15.38	14.88	16.65	16.51
Tier 1 capital to risk assets ratio	16.15	15.67	17.51	17.38
Total capital to risk assets ratio	19.57	19.13	21.18	21.12

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Million Baht			
Tier 1 capital	493,504	471,366	479,650	468,474
Common Equity Tier 1 capital	469,721	447,590	456,058	444,882
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	28,000	27,000	28,000	27,000
Reserves appropriated from net profit	126,500	121,500	126,500	121,500
Net profit after appropriation	233,581	210,038	210,144	190,120
Other comprehensive income	52,435	53,237	45,937	55,123
Items of a subsidiary undertaking				
commercial bank business only for the portion				
of non-controlling shareholders that can be				
counted as tier 1 capital of the financial group	411	391	-	-
Deductions from Common Equity Tier 1 capital	(46,640)	(40,010)	(29,957)	(24,295)
Additional Tier 1 capital	23,783	23,776	23,592	23,592
Tier 2 capital	104,389	104,108	100,494	100,807
Total capital fund	597,893	575,474	580,144	569,281

As at September 30, 2023 and December 31, 2022, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks, regarding the disclosure of the capital requirement of the Financial Holding Group and regarding liquidity coverage ratio disclosure standards.

Location of disclosure www.bangkokbank.com/Investor Relations/Financial Information/Basel III - Pillar 3

Date of disclosure October 31, 2023

Information as of June 30, 2023

6. Additional Information

6.1 Supplementary Disclosures of Cash Flow Information

Significant non-cash items for the nine-month periods ended September 30, 2023 and 2022 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE NINE-MONTH PERIODS ENDED		THE BANK FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Unrealized gains on investments in shareholders' equity decrease	(10,450)	(9,568)	(10,732)	(7,209)
Properties for sale increased from loans payment/inactive assets	4,979	2,991	4,762	2,719
Appraisal surplus transferred to retained earnings	810	820	747	747
Changes in non-cash items of debt issued and borrowings				
Losses on foreign exchange	(9,464)	(26,401)	(9,464)	(26,401)
Amortization on discount	15	23	15	23

6.2 Financial Assets Measured at Fair Value Through Profit or Loss

6.2.1 Trading financial assets as at September 30, 2023 and December 31, 2022 consisted of the following :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Fair Value	Fair Value	Fair Value	Fair Value
Thai government and state enterprise securities	4,551	1,261	4,551	1,261
Foreign debt securities	4,675	629	-	-
Domestic marketable equity securities	3,441	3,145	-	-
Others	107	106	-	-
Total	<u>12,774</u>	<u>5,141</u>	<u>4,551</u>	<u>1,261</u>

6.2.2 Others as at September 30, 2023 and December 31, 2022 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Fair Value	Fair Value	Fair Value	Fair Value
Investment in debt securities	61,036	59,123	82,915	80,338
Investment in equity securities	<u>10,200</u>	<u>10,772</u>	<u>8,833</u>	<u>9,203</u>
Total	<u><u>71,236</u></u>	<u><u>69,895</u></u>	<u><u>91,748</u></u>	<u><u>89,541</u></u>
Financial assets measured at fair value through profit or loss	<u><u>84,010</u></u>	<u><u>75,036</u></u>	<u><u>96,299</u></u>	<u><u>90,802</u></u>

6.3 Investments, net

6.3.1 Investments as at September 30, 2023 and December 31, 2022 consisted of the following :

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Amortized Cost	Amortized Cost	Amortized Cost	Amortized Cost
Debt investment securities measured at amortized cost				
Thai government and state enterprise securities	98,388	66,489	80,549	46,962
Foreign debt securities	<u>28,745</u>	<u>21,814</u>	<u>1,443</u>	<u>932</u>
Total	127,133	88,303	81,992	47,894
<u>Less</u> Allowance for expected credit loss	<u>(262)</u>	<u>(91)</u>	<u>(262)</u>	<u>(91)</u>
Total	<u><u>126,871</u></u>	<u><u>88,212</u></u>	<u><u>81,730</u></u>	<u><u>47,803</u></u>

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Fair Value	Fair Value	Fair Value	Fair Value
Debt investment securities measured at FVOCI				
Thai government and state enterprise securities	518,997	450,837	518,997	450,837
Private enterprise debt securities	28,550	19,892	28,550	19,892
Foreign debt securities	192,140	195,094	100,512	94,132
Others	<u>6,146</u>	<u>6,242</u>	<u>6,146</u>	<u>6,242</u>
Total	<u><u>745,833</u></u>	<u><u>672,065</u></u>	<u><u>654,205</u></u>	<u><u>571,103</u></u>
Allowance for expected credit loss	<u><u>8,447</u></u>	<u><u>6,331</u></u>	<u><u>8,371</u></u>	<u><u>6,281</u></u>

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Fair Value	Fair Value	Fair Value	Fair Value
Equity investment securities designated at FVOCI				
Domestic marketable equity securities	59,121	63,718	57,413	62,012
Foreign marketable equity securities	30,910	18,726	30,910	18,726
Others	8,350	7,430	8,032	7,233
Total	<u>98,381</u>	<u>89,874</u>	<u>96,355</u>	<u>87,971</u>
Investments, net	<u>971,085</u>	<u>850,151</u>	<u>832,290</u>	<u>706,877</u>

For the three-month periods ended September 30, 2023 and 2022, the Bank received dividends from equity investment securities designated at FVOCI that the Bank maintains in the consolidated financial statements amounting to Baht 636 million and Baht 489 million and the Bank's financial statements amounting to Baht 590 million and Baht 448 million, respectively.

For the nine-month periods ended September 30, 2023 and 2022, the Bank received dividends from equity investment securities designated at FVOCI that the Bank held. For the consolidated financial statements amounting to Baht 2,064 million and Baht 1,961 million and the Bank's financial statements amounting to Baht 1,961 million and Baht 1,863 million, respectively.

The Bank had investments in companies whose prospects as a going concern are uncertain, comprising of companies listed in the SET that fall under the SET delisting criteria and non-listed companies that their financial performance and financial position fall under the SET delisting criteria. As at September 30, 2023 and December 31, 2022, there were 32 companies with investment cost of Baht 806 million and fair value of Baht 0 million.

- 6.3.2 As at September 30, 2023 and December 31, 2022, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
	Fair Value	Fair Value	Fair Value	Fair Value
Manufacturing and commercial	170	217	170	217
Real estate and construction	1,269	997	1,269	997
Utilities and services	1	19	1	19
Others	1,779	2,198	1,779	2,198
Total	<u>3,219</u>	<u>3,431</u>	<u>3,219</u>	<u>3,431</u>

6.4 Investments in Subsidiaries and Associates, net

As at September 30, 2023 and December 31, 2022, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	CONSOLIDATED						Million Baht	
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)			
			September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Associates										
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262	48	62		
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15	507	488		
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118	61	70		
National ITMX Co., Ltd.	Service	Common share	11.07	12.55	11	12	488	511		
PT Honest Financial Technologies*	Finance	Common share	28.79	28.79	<u>314</u>	<u>314</u>	<u>280</u>	<u>290</u>		
Total					720	721	1,384	1,421		
<u>Less</u> Allowance for impairment					<u>(172)</u>	<u>(172)</u>	<u>-</u>	<u>-</u>		
Investments in associates, net					<u><u>548</u></u>	<u><u>549</u></u>	<u><u>1,384</u></u>	<u><u>1,421</u></u>		

* Holding by PT Bank Permata Tbk.

Company	Type of Business	Type of Shares	THE BANK		Investment		Million Baht	
			Direct and Indirect		(Cost Method)			
			Shareholding (%)		September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
					2023	2022	2023	2022
Subsidiaries								
BBL (Cayman) Limited	Finance	Common share	100.00	100.00	2	2		
Bangkok Bank Berhad	Banking	Common share	100.00	100.00	9,261	9,261		
Sinnsuptawee Asset Management Co., Ltd.	Asset Management	Common share	100.00	100.00	2,500	2,500		
Bangkok Bank (China) Co., Ltd.	Banking	Common share	100.00	100.00	19,585	19,585		
Bualuang Ventures Limited	Venture Capital	Common share	100.00	100.00	2,000	2,000		
	Company							
PT Bank Permata Tbk	Banking	Common share	98.71	98.71	105,010	105,010		
Bualuang Securities PCL.	Securities	Common share	99.91	99.91	4,772	4,772		
BSL Leasing Co., Ltd.	Finance	Common share	90.00	90.00	1,365	1,365		
BBL Asset Management Co., Ltd.	Finance	Common share	75.00	75.00	183	183		
Associates								
Thai Payment Network Co., Ltd.	Service	Common share	33.33	33.33	262	262		
Processing Center Co., Ltd.	Service	Common share	30.00	30.00	15	15		
BCI (Thailand) Co., Ltd.	Service	Common share	22.17	22.17	118	118		
National ITMX Co., Ltd.	Service	Common share	11.07	12.55	11	12		
Total					145,084	145,085		
Less Allowance for impairment					(268)	(268)		
Investments in subsidiaries and associates, net					144,816	144,817		

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	September 30, 2023	September 30, 2022
Net profit	499	420
Total comprehensive income	500	420

	Million Baht	
	FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2023	September 30, 2022
Net profit	1,424	1,130
Total comprehensive income	1,430	1,126

6.5 Loans to Customers and Accrued Interest Receivables, net

6.5.1 Classified by product type as at September 30, 2023 and December 31, 2022 :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Overdrafts	110,962	107,245	86,566	87,251
Loans	2,243,225	2,192,996	1,874,736	1,847,327
Bills	358,177	372,399	353,980	365,668
Hire purchase receivables	4,234	4,129	-	-
Finance lease receivables	996	935	-	-
Others	<u>6,157</u>	<u>4,987</u>	<u>1,531</u>	<u>1,449</u>
Loans to customers	2,723,751	2,682,691	2,316,813	2,301,695
<u>Add</u> Accrued interest receivables and undue interest receivables	<u>12,620</u>	<u>10,138</u>	<u>11,583</u>	<u>9,150</u>
Loans to customers and accrued interest receivables	2,736,371	2,692,829	2,328,396	2,310,845
<u>Less</u> Allowance for expected credit loss	<u>(257,331)</u>	<u>(243,474)</u>	<u>(223,330)</u>	<u>(214,089)</u>
Total loans to customers and accrued interest receivables, net	<u>2,479,040</u>	<u>2,449,355</u>	<u>2,105,066</u>	<u>2,096,756</u>

6.5.2 Classified by type of classification as at September 30, 2023 and December 31, 2022 :

	Million Baht			
	Loans and Interbank and Money Market items			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Performing and Under-performing	3,324,208	3,351,508	2,755,072	2,808,191
Non-performing	<u>94,884</u>	<u>97,188</u>	<u>79,175</u>	<u>80,991</u>
Total	<u>3,419,092</u>	<u>3,448,696</u>	<u>2,834,247</u>	<u>2,889,182</u>

The consolidated and the Bank's financial statements as at September 30, 2023, non-performing loans with restructured loans amounted to Baht 45,860 million and Baht 38,791 million, respectively.

The consolidated and the Bank's financial statements as at December 31, 2022, non-performing loans with restructured loans amounted to Baht 52,164 million and Baht 41,485 million, respectively.

6.5.3 As at September 30, 2023 and December 31, 2022, the Bank and subsidiaries had non-performing loans (NPLs), including interbank and money market items but excluding accrued interest receivables, as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
NPLs before allowance for expected credit loss	94,884	97,188	79,175	80,991
NPLs as percentage of total loans	2.97	3.06	2.93	2.93
Net NPLs after allowance for expected credit loss	23,781	26,834	21,928	24,369
Net NPLs as percentage of net total loans	0.76	0.86	0.83	0.90

6.5.4 Classified by business type as at September 30, 2023 and December 31, 2022 :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Agriculture and mining	87,219	88,014	48,311	53,047
Manufacturing and commercial	797,351	825,508	662,916	688,956
Real estate and construction	196,934	196,482	166,444	165,304
Utilities and services	496,981	527,351	433,985	451,734
Housing loans	341,958	336,256	274,641	273,913
Others	<u>803,308</u>	<u>709,080</u>	<u>730,516</u>	<u>668,741</u>
Total	<u><u>2,723,751</u></u>	<u><u>2,682,691</u></u>	<u><u>2,316,813</u></u>	<u><u>2,301,695</u></u>

6.6 Financial Liabilities Measured at Fair Value Through Profit or Loss

As at September 30, 2023, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 18,223 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 1,402 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 1,772 million.

As at December 31, 2022, the Bank had financial liabilities measured at fair value through profit or loss. There are financial liabilities that are determined to be measured at fair value through profit or loss amounting to Baht 17,412 million. The cumulative effect of changes in fair value resulting from changes in credit risk recognized in other comprehensive income of amounting to Baht 903 million, and the difference between the book value and the contract value that must be paid when due amounting to Baht 1,860 million.

As at September 30, 2023 and December 31, 2022, a subsidiary had financial liabilities measured at fair value through profit or loss which are trading financial liabilities amounting to Baht 399 million and Baht 548 million, respectively.

6.7 Debt Issued and Borrowings

On September 21, 2023, the Bank issued and offered 2 series of senior unsecured notes for sale to foreign investors according to the resolution of the 20th Annual Ordinary Meeting of Shareholders convened on April 12, 2013 consisting of senior unsecured notes with a maturity of 5 years at a coupon of 5.30% p.a., amounting to USD 500 million and senior unsecured notes with a maturity of 10 years at a coupon of 5.50% p.a., amounting to USD 750 million. The Bank received net proceeds from the sale of senior unsecured notes amounting to USD 1,244 million.

6.8 Share Capital

The Bank's share capital consists of :

- Common shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at September 30, 2023 and December 31, 2022, the Bank had registered share capital of Baht 40,000,000,000 divided into common shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	September 30, 2023	December 31, 2022
Common shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at September 30, 2023 and December 31, 2022, the Bank had 1,908,842,894 issued common shares and 2,039,502,106 unissued common shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued common shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 common shares as follows :
 - 1.1) Allocation of 459,502,106 common shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 common shares for offer and sale to institutional investors or investors with specific characteristics prescribed in the Notification of the Securities and Exchange Commission.

- 1.3) Allocation of 440,000,000 common shares for offer and sale to the existing shareholders and the beneficial owners of the common shares in proportion to their shareholdings.
2. Allocation of 50,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 common shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 common shares to be reserved for the exercise of right to purchase common shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.
6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.9 The Appropriation of the Profit and the Dividend Payments

On April 12, 2022, the 29th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2021 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2021 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2021), and the amount to be appropriated for the period of July - December 2021 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 2.50 per common share amounting to Baht 4,769 million had been paid on May 12, 2022.

The Bank already paid dividend according to the aforementioned resolution.

On August 25, 2022, the meeting of the Board of Directors of the Bank No. 8/2022 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2022 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 1.50 per common share amounting to Baht 2,863 million had been paid on September 23, 2022.

The Bank already paid dividend according to the aforementioned resolution.

On April 12, 2023, the 30th Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2022 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2022 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2022), and the amount to be appropriated for the period of July - December 2022 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 3.00 per common share amounting to Baht 5,726 million had been paid on May 12, 2023.

The Bank already paid dividend according to the aforementioned resolution.

On August 24, 2023, the meeting of the Board of Directors of the Bank No. 8/2023 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2022 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per common share amounting to Baht 3,817 million had been paid on September 22, 2023.

The Bank already paid dividend according to the aforementioned resolution.

6.10 Assets Pledged as Collateral and under Restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowance for expected credit loss, as at September 30, 2023 and December 31, 2022 amounted to Baht 126,099 million and Baht 94,900 million, respectively.

6.11 Contingent Liabilities

As at September 30, 2023 and December 31, 2022, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Avals to bills	5,672	4,901	5,672	4,901
Guarantees of loans	35,619	49,719	25,077	35,174
Liability under unmatured import bills	32,141	32,570	13,914	18,137
Letters of credit	34,926	29,401	26,462	22,685
Other commitments				
Underwriting commitment	1,123	-	1,123	-
Amount of unused bank overdraft	158,793	159,868	158,027	159,108
Other guarantees	252,386	247,722	237,522	232,496
Others	<u>154,637</u>	<u>146,245</u>	<u>117,144</u>	<u>108,290</u>
Total	<u><u>675,297</u></u>	<u><u>670,426</u></u>	<u><u>584,941</u></u>	<u><u>580,791</u></u>

6.12 Litigation

As at September 30, 2023 and December 31, 2022, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries' financial position and result of operations.

6.13 Related Party Transactions

As at September 30, 2023 and December 31, 2022, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties as at September 30, 2023 and December 31, 2022 as follows :

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Million Baht				
Placements				
Subsidiaries				
Bangkok Bank Berhad	-	-	376	1,393
Bangkok Bank (China) Co., Ltd.	-	-	13	14
PT Bank Permata Tbk	-	-	78	34
Total	<u>-</u>	<u>-</u>	<u>467</u>	<u>1,441</u>
Investments				
Subsidiary				
PT Bank Permata Tbk	-	-	25,591	24,194
Total	<u>-</u>	<u>-</u>	<u>25,591</u>	<u>24,194</u>
Loans				
Subsidiaries				
BSL Leasing Co., Ltd.	-	-	1,400	600
Bualuang Securities PCL.	-	-	1	-
Other related parties	296	295	296	295
Total	<u>296</u>	<u>295</u>	<u>1,697</u>	<u>895</u>
Allowance for expected credit loss				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	5	3
Other related parties	8	32	8	32
Total	<u>8</u>	<u>32</u>	<u>13</u>	<u>35</u>
Other assets				
Subsidiaries				
Bangkok Bank Berhad	-	-	16	15
BBL Asset Management Co., Ltd.	-	-	359	369
Bualuang Securities PCL.	-	-	27	14
BSL Leasing Co., Ltd.	-	-	2	-
Associates				
Processing Center Co., Ltd.	27	24	27	24
Thai Payment Network Co., Ltd.	8	10	8	10
BCI (Thailand) Co., Ltd.	1	-	1	-
Other related parties	14	9	3	1
Total	<u>50</u>	<u>43</u>	<u>443</u>	<u>433</u>

Million Baht

	CONSOLIDATED		THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Deposits				
Subsidiaries				
BBL (Cayman) Limited	-	-	207	304
Bangkok Bank Berhad	-	-	238	118
Sinnsuptawee Asset Management Co., Ltd.	-	-	4	173
BBL Asset Management Co., Ltd.	-	-	716	99
Bualuang Securities PCL.	-	-	11,889	124
Bangkok Bank (China) Co., Ltd.	-	-	31	26
Bualuang Ventures Limited	-	-	142	221
Bangkok Capital Asset Management Co., Ltd.*	-	-	256	245
PT Bank Permata Tbk	-	-	160	261
BSL Leasing Co., Ltd.	-	-	58	73
Associates				
Processing Center Co., Ltd.	152	192	152	192
National ITMX Co., Ltd.	335	274	335	274
Thai Payment Network Co., Ltd.	2	2	2	2
BCI (Thailand) Co., Ltd.	49	47	49	47
PT Honest Financial Technologies**	30	131	-	-
Other related parties	5,392	5,415	5,392	5,415
Total	5,960	6,061	19,631	7,574
Borrowings				
Subsidiaries				
Bangkok Bank Berhad	-	-	475	-
Bangkok Bank (China) Co., Ltd.	-	-	-	2,247
Total	-	-	475	2,247
Other liabilities				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	329	328
Bualuang Securities PCL.	-	-	3	1
Bangkok Bank (China) Co., Ltd.	-	-	35	72
PT Bank Permata Tbk	-	-	12	25
Associates				
Processing Center Co., Ltd.	4	2	4	2
National ITMX Co., Ltd.	30	28	30	28
BCI (Thailand) Co., Ltd.	3	3	3	3
Other related parties	18	18	11	2
Total	55	51	429	462

* Holding by Bualuang Securities PCL.

** Holding by PT Bank Permata Tbk.

Commitments	CONSOLIDATED		Million Baht THE BANK	
	September 30, 2023	December 31, 2022	September 30, 2023	December 31, 2022
Subsidiaries				
Bangkok Bank Berhad	-	-	3,657	2,075
Sinnsuptawee Asset Management Co., Ltd.	-	-	133	-
Bualuang Securities PCL.	-	-	142	1,148
Bangkok Bank (China) Co., Ltd.	-	-	-	1,286
PT Bank Permata Tbk	-	-	519	162
BSL Leasing Co., Ltd.	-	-	50	30
Associates				
National ITMX Co., Ltd.	1	1	1	1
PT Honest Financial Technologies*	7	7	-	-
Total	8	8	4,502	4,702

For the nine-month period ended September 30, 2023, the Bank and subsidiaries charged interest at rates between 2.17% and 3.55% on loans to these related parties depending on the types of loans and collateral.

For the year ended December 31, 2022, the Bank and subsidiaries charged interest at rates between 1.25% and 6.35% on loans to these related parties depending on the types of loans and collateral.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at September 30, 2023 and December 31, 2022 are shown in Note 6.4.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

* Holding by PT Bank Permata Tbk.

The Bank and subsidiaries had significant income and expenses with related parties for the three-month and nine-month periods ended September 30, 2023 and 2022 as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Million Baht				
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	3	15
BSL Leasing Co., Ltd.	-	-	13	3
Other related parties	2	13	2	13
Total	<u>2</u>	<u>13</u>	<u>18</u>	<u>31</u>
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	501	496
Bualuang Securities PCL.	-	-	28	22
Associate				
Processing Center Co., Ltd.	1	1	1	1
Other related parties	9	19	-	-
Total	<u>10</u>	<u>20</u>	<u>530</u>	<u>519</u>
Dividend income				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	525	600
Total	<u>-</u>	<u>-</u>	<u>525</u>	<u>600</u>
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	2	-
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	39	44
Associates				
National ITMX Co., Ltd.	1	1	1	1
Thai Payment Network Co., Ltd.	3	3	3	3
Total	<u>4</u>	<u>4</u>	<u>46</u>	<u>49</u>
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	4	3
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	2	-
Bangkok Bank (China) Co., Ltd.	-	-	1	4
Other related parties	8	4	8	4
Total	<u>8</u>	<u>4</u>	<u>17</u>	<u>12</u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	3	-
Other related parties	<u>15</u>	<u>16</u>	<u>-</u>	<u>-</u>
Total	<u>15</u>	<u>16</u>	<u>3</u>	<u>-</u>
Other expenses				
Associates				
Processing Center Co., Ltd.	3	3	3	3
National ITMX Co., Ltd.	85	70	85	70
BCI (Thailand) Co., Ltd.	1	1	1	1
Other related parties	<u>10</u>	<u>27</u>	<u>8</u>	<u>24</u>
Total	<u>99</u>	<u>101</u>	<u>97</u>	<u>98</u>
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	-	(5)
Other related parties	<u>(20)</u>	<u>21</u>	<u>(20)</u>	<u>21</u>
Total	<u>(20)</u>	<u>21</u>	<u>(20)</u>	<u>16</u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	36	22
BSL Leasing Co., Ltd.	-	-	29	11
Other related parties	<u>6</u>	<u>29</u>	<u>6</u>	<u>29</u>
Total	<u>6</u>	<u>29</u>	<u>71</u>	<u>62</u>
Fees and service income				
Subsidiaries				
Bangkok Bank Berhad	-	-	1	1
BBL Asset Management Co., Ltd.	-	-	1,482	1,518
Bualuang Securities PCL.	-	-	96	80
Associate				
Processing Center Co., Ltd.	4	1	4	1
Other related parties	<u>25</u>	<u>64</u>	<u>-</u>	<u>-</u>
Total	<u>29</u>	<u>65</u>	<u>1,583</u>	<u>1,600</u>

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Million Baht				
Dividend income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	1,072	1,200
Bualuang Securities PCL.	-	-	1,137	2,111
PT Bank Permata Tbk	-	-	1,244	713
BSL Leasing Co., Ltd.	-	-	45	45
Associates				
Processing Center Co., Ltd.	9	9	9	9
National ITMX Co., Ltd.	141	81	141	81
Total	150	90	3,648	4,159
Other income				
Subsidiaries				
Bangkok Bank Berhad	-	-	11	-
Sinnsuptawee Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	3	3
Bangkok Bank (China) Co., Ltd.	-	-	118	130
Associates				
National ITMX Co., Ltd.	4	4	4	4
Thai Payment Network Co., Ltd.	8	8	8	8
Total	12	12	145	145
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	11	6
Bualuang Ventures Limited	-	-	1	-
Bangkok Bank Berhad	-	-	5	1
BBL Asset Management Co., Ltd.	-	-	2	1
Bualuang Securities PCL.	-	-	3	1
Bangkok Bank (China) Co., Ltd.	-	-	6	8
PT Bank Permata Tbk	-	-	-	1
Associates				
Processing Center Co., Ltd.	1	-	1	-
National ITMX Co., Ltd.	1	-	1	-
Other related parties	22	12	22	12
Total	24	12	52	30
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	7	3
Other related parties	44	47	-	-
Total	44	47	7	3

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Million Baht				
Other expenses				
Associates				
Processing Center Co., Ltd.	7	7	7	7
National ITMX Co., Ltd.	240	193	240	193
Thai Payment Network Co., Ltd.	2	1	2	1
BCI (Thailand) Co., Ltd.	2	2	2	2
Other related parties	31	86	22	75
Total	282	289	273	278
Expected credit loss (Reversal)				
Subsidiary				
BSL Leasing Co., Ltd.	-	-	2	(6)
Other related parties	(24)	23	(24)	23
Total	(24)	23	(22)	17

6.14 Operating Segments

6.14.1 Operating segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statements.

The Bank is organized into segments based on products and services as follows :

Domestic banking

Domestic banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International banking

International banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment banking

Investment banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	22,710	10,736	5,018	4,111	(2)	42,573
Total operating expenses before expected credit loss	<u>(7,499)</u>	<u>(4,519)</u>	<u>(2,514)</u>	<u>(4,678)</u>	<u>2</u>	<u>(19,208)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>15,211</u>	<u>6,217</u>	<u>2,504</u>	<u>(567)</u>	<u>-</u>	<u>23,365</u>

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	19,061	11,177	3,873	2,596	-	36,707
Total operating expenses before expected credit loss	<u>(7,538)</u>	<u>(4,824)</u>	<u>(673)</u>	<u>(3,971)</u>	<u>-</u>	<u>(17,006)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>11,523</u>	<u>6,353</u>	<u>3,200</u>	<u>(1,375)</u>	<u>-</u>	<u>19,701</u>

CONSOLIDATED						Million Baht
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	64,751	31,748	16,117	12,688	(6)	125,298
Total operating expenses before expected credit loss	<u>(23,797)</u>	<u>(13,627)</u>	<u>(6,310)</u>	<u>(14,429)</u>	<u>6</u>	<u>(58,157)</u>
Profit (loss) from operating before expected credit loss and income tax expenses	<u>40,954</u>	<u>18,121</u>	<u>9,807</u>	<u>(1,741)</u>	<u>-</u>	<u>67,141</u>

CONSOLIDATED						Million Baht
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022						
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	54,961	29,468	6,482	11,100	(2)	102,009
Total operating expenses before expected credit loss	<u>(23,300)</u>	<u>(13,393)</u>	<u>(2,285)</u>	<u>(10,971)</u>	<u>2</u>	<u>(49,947)</u>
Profit from operating before expected credit loss and income tax expenses	<u>31,661</u>	<u>16,075</u>	<u>4,197</u>	<u>129</u>	<u>-</u>	<u>52,062</u>

The financial position of operating segments as at September 30, 2023 and December 31, 2022 are as follows :

CONSOLIDATED						Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at September 30, 2023	1,871,162	1,359,466	1,481,771	488,388	(641,602)	4,559,185
As at December 31, 2022	1,872,313	1,298,553	1,400,723	492,878	(642,715)	4,421,752

6.14.2 Geographical segments

The operating results classified by geographical areas for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	September 30, 2023			September 30, 2022			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	31,294	11,279	42,573	24,958	11,749	36,707	
Total operating expenses *	(21,500)	(6,677)	(28,177)	(20,504)	(6,391)	(26,895)	
Profit from operating							
before income tax expenses	9,794	4,602	14,396	4,454	5,358	9,812	
Income tax	(2,059)	(879)	(2,938)	(1,078)	(954)	(2,032)	

	CONSOLIDATED						Million Baht
	FOR THE NINE-MONTH PERIODS ENDED						
	September 30, 2023			September 30, 2022			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	91,790	33,508	125,298	71,716	30,293	102,009	
Total operating expenses *	(64,970)	(19,510)	(84,480)	(58,174)	(16,506)	(74,680)	
Profit from operating							
before income tax expenses	26,820	13,998	40,818	13,542	13,787	27,329	
Income tax	(5,010)	(2,702)	(7,712)	(2,600)	(2,627)	(5,227)	

The financial position classified by geographical areas as at September 30, 2023 and December 31, 2022 are as follows :

	CONSOLIDATED						Million Baht
	September 30, 2023			December 31, 2022			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Non-current assets **	66,046	32,420	98,466	64,875	30,715	95,590	
Total assets	3,715,307	843,878	4,559,185	3,581,934	839,818	4,421,752	

* Including expected credit loss.

** Consisting of premises and equipment, net, goodwill and other intangible assets, net.

6.15 Interest Income

Interest income for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Interbank and money market items	5,042	1,958	3,054	1,311
Investments and trading transactions	127	96	75	42
Investment in debt securities	5,262	3,760	3,815	2,348
Loans	39,786	29,969	32,433	22,987
Others	<u>67</u>	<u>38</u>	<u>66</u>	<u>38</u>
Total interest income	<u>50,284</u>	<u>35,821</u>	<u>39,443</u>	<u>26,726</u>

For the three-month period ended September 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 45,986 million and Baht 4,171 million, respectively and for the Bank's financial statements amounting to Baht 36,101 million and amounting to Baht 3,268 million, respectively.

For the three-month period ended September 30, 2022, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 32,564 million and Baht 3,161 million, respectively and for the Bank's financial statements amounting to Baht 24,696 million and amounting to Baht 1,988 million, respectively.

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Interbank and money market items	14,375	4,856	8,836	2,836
Investments and trading transactions	313	316	200	108
Investment in debt securities	14,257	10,087	9,929	6,083
Loans	112,654	82,329	91,319	62,937
Others	<u>128</u>	<u>92</u>	<u>128</u>	<u>92</u>
Total interest income	<u>141,727</u>	<u>97,680</u>	<u>110,412</u>	<u>72,056</u>

For the nine-month period ended September 30, 2023, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 129,829 million and Baht 11,586 million, respectively and for the Bank's financial statements amounting to Baht 101,604 million and amounting to Baht 8,608 million, respectively.

For the nine-month period ended September 30, 2022, the Bank and subsidiaries have total interest income on financial assets that are measured at amortized cost and at FVOCI for the consolidated financial statements amounting to Baht 88,426 million and Baht 8,937 million, respectively and for the Bank's financial statements amounting to Baht 66,382 million and amounting to Baht 5,566 million, respectively.

6.16 Interest Expenses

Interest expenses for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Deposits	9,114	4,647	5,188	2,359
Interbank and money market items	1,440	542	1,274	482
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	3,095	1,706	2,870	1,483
Debt issued				
Bonds and subordinated notes	2,284	2,357	2,269	2,354
Others	221	73	222	73
Total interest expenses	16,154	9,325	11,823	6,751

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Deposits	25,486	13,379	14,361	6,293
Interbank and money market items	4,147	1,113	3,728	913
Contributions to Financial Institutions Development				
Fund and Deposit Protection Agency	9,334	5,100	8,662	4,442
Debt issued				
Bonds and subordinated notes	6,387	6,220	6,360	6,211
Others	678	99	679	99
Total interest expenses	46,032	25,911	33,790	17,958

6.17 Net Fees and Service Income

Net fees and service income for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Fees and service income				
Acceptances, aval and guarantees of loans	87	88	65	74
Debit card, credit card and electronic services	5,370	4,766	4,820	4,333
Others	<u>5,079</u>	<u>5,440</u>	<u>3,103</u>	<u>3,169</u>
Total fees and service income	10,536	10,294	7,988	7,576
Fees and service expenses	<u>3,763</u>	<u>3,428</u>	<u>3,308</u>	<u>2,964</u>
Net fees and service income	<u><u>6,773</u></u>	<u><u>6,866</u></u>	<u><u>4,680</u></u>	<u><u>4,612</u></u>

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH		FOR THE NINE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Fees and service income				
Acceptances, aval and guarantees of loans	239	225	180	191
Debit card, credit card and electronic services	16,103	13,707	14,732	12,396
Others	<u>15,616</u>	<u>16,418</u>	<u>9,453</u>	<u>9,439</u>
Total fees and service income	31,958	30,350	24,365	22,026
Fees and service expenses	<u>11,492</u>	<u>9,800</u>	<u>10,119</u>	<u>8,350</u>
Net fees and service income	<u><u>20,466</u></u>	<u><u>20,550</u></u>	<u><u>14,246</u></u>	<u><u>13,676</u></u>

6.18 Expected Credit Loss

Expected credit loss for the three-month and nine-month periods ended September 30, 2023 and 2022 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS		FOR THE THREE-MONTH PERIODS	
	ENDED		ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Expected credit loss				
Loans to customers and accrued interest receivables	7,230	6,426	5,173	5,560
Others	<u>1,739</u>	<u>3,463</u>	<u>1,811</u>	<u>3,270</u>
Total expected credit loss	<u><u>8,969</u></u>	<u><u>9,889</u></u>	<u><u>6,984</u></u>	<u><u>8,830</u></u>

	CONSOLIDATED		THE BANK	
	FOR THE NINE-MONTH PERIODS ENDED		FOR THE NINE-MONTH PERIODS ENDED	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
Expected credit loss				
Loans to customers and accrued interest receivables	22,621	20,725	17,397	18,410
Others	<u>3,702</u>	<u>4,008</u>	<u>3,948</u>	<u>3,726</u>
Total expected credit loss	<u>26,323</u>	<u>24,733</u>	<u>21,345</u>	<u>22,136</u>

6.19 The Coronavirus Disease 2019 Pandemic (Covid-19)

The Coronavirus Disease 2019 Pandemic (Covid-19) has resulted in the economic slowdown and impacted most businesses and industries since 2020. This situation may bring uncertainties and have an impact on the environment in which the Bank operates.

In the classification, the Bank adheres to Accounting Treatment Guidance on “The temporary relief measures for entities supporting their debtors who are affected from the situations that affected Thailand’s economy” by providing assistance to the debtor during January 1, 2020 to December 31, 2021. The debt classification which has no credit impairment is a class that does not have a significant increase in credit risk (Stage 1 Performing) immediately after analyzing the status and business of the debtor that the debtor is able to comply with the debt restructuring agreement. As for debt that has credit impairment but still has the potential to operate business, the Bank can classify the debt as a class that does not have a significant increase in credit risk (Stage 1 Performing) if the debtor has made a payment under the new debt restructuring agreement for 3 consecutive months or 3 payment periods, whichever is longer. In this regard, the BOT extends the period of the relief measures, in case the Bank provides the additional assistance to its debtors in addition to the extension of repayment period, arising from January 1, 2022 to December 31, 2023, the Bank can apply the debt classification as mentioned in the above accounting guidance.

As for the reserve, the Bank adheres to the Thai Financial Reporting Standard No. 9 regarding Financial Instruments, which specifies the expected credit loss by considering the past, present and future economic conditions under various assumptions and situations due to the transmission problem of Covid-19 being transmitted impact on the Thai economy and the broad global economy causing the economic activity to have a severe slowdown especially the tourism, service and industry sectors that may lead to economic recession. Therefore, in estimating the credit losses that are expected to occur the Bank considers future economic factors that reflect the effects of the pandemic of Covid-19, both in the short and long term, including considering the management's discretion to reserve more management overlay from the values obtained from the model to another level so that the Bank's reserves are able to sufficiently cope with the increase in default payments of loan receivables affected by this situation.

6.20 Approval of the Financial Statements

The Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements on November 14, 2023.