

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

TO THE BOARD OF DIRECTORS

BANGKOK BANK PUBLIC COMPANY LIMITED

We have reviewed the consolidated statement of financial position of Bangkok Bank Public Company Limited and its subsidiaries and the Bank's statement of financial position of Bangkok Bank Public Company Limited as at March 31, 2016, and the related consolidated and Bank's statements of profit or loss and other comprehensive income, changes in shareholders' equity and cash flows for the three-month period then ended, and the condensed notes to the financial statements. The Bank's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Dr. Suphamit Techamontrikul
Certified Public Accountant (Thailand)
Registration No. 3356

BANGKOK
May 12, 2016

DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2016

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		March 31, 2016 (Unaudited)	December 31, 2015	March 31, 2016 (Unaudited)	December 31, 2015
ASSETS					
CASH		53,784,880	61,431,621	53,685,514	61,299,466
INTERBANK AND MONEY MARKET ITEMS, NET		455,144,289	372,006,625	414,774,046	327,351,431
CLAIMS ON SECURITY		53,874	26,654	-	-
DERIVATIVES ASSETS		27,237,418	22,744,628	26,977,390	22,637,201
INVESTMENTS, NET	6.2	541,050,335	519,525,046	513,237,196	497,380,783
INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES, NET	6.3	1,341,035	1,280,199	33,180,876	33,180,876
LOANS TO CUSTOMERS AND ACCRUED					
INTEREST RECEIVABLES, NET					
Loans to customers	6.4	1,875,615,177	1,869,539,537	1,825,875,560	1,820,230,566
Accrued interest receivables		3,629,836	4,279,421	3,527,753	4,184,666
Total loans to customers and accrued interest receivables		1,879,245,013	1,873,818,958	1,829,403,313	1,824,415,232
<u>Less</u> Deferred revenue		(690,860)	(636,609)	(640,284)	(581,728)
<u>Less</u> Allowance for doubtful accounts		(105,874,940)	(101,775,087)	(102,669,206)	(98,703,151)
<u>Less</u> Revaluation allowance for debt restructuring		(1,986,002)	(2,412,029)	(1,986,002)	(2,412,029)
Total loans to customers and accrued interest receivables, net		1,770,693,211	1,768,995,233	1,724,107,821	1,722,718,324
CUSTOMER'S LIABILITY UNDER ACCEPTANCES		2,247,286	2,597,526	161,835	181,725
PROPERTIES FOR SALE, NET		13,436,104	13,579,263	9,359,069	9,502,106
PREMISES AND EQUIPMENT, NET		46,041,500	46,108,061	44,544,760	44,684,253
OTHER INTANGIBLE ASSETS, NET		483,388	452,388	437,291	399,897
DEFERRED TAX ASSETS		2,825,242	2,744,891	1,831,406	1,778,151
COLLATERAL PLACED WITH FINANCIAL COUNTERPARTIES		9,850,597	10,205,630	9,834,979	10,196,984
OTHER ASSETS, NET		16,536,433	14,154,398	10,922,027	10,909,322
TOTAL ASSETS		2,940,725,592	2,835,852,163	2,843,054,210	2,742,220,519

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 2016

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		March 31, 2016 (Unaudited)	December 31, 2015	March 31, 2016 (Unaudited)	December 31, 2015
LIABILITIES AND SHAREHOLDERS' EQUITY					
DEPOSITS		2,149,333,149	2,090,964,660	2,099,638,096	2,039,107,787
INTERBANK AND MONEY MARKET ITEMS		162,866,893	128,681,424	149,602,914	117,141,014
LIABILITY PAYABLE ON DEMAND		12,833,681	10,588,969	12,787,197	10,539,277
LIABILITY TO DELIVER SECURITY		290,988	245,248	-	-
DERIVATIVES LIABILITIES		33,590,510	34,150,730	32,823,514	33,732,860
DEBT ISSUED AND BORROWINGS	6.6	135,512,550	138,402,557	135,401,785	138,343,911
BANK'S LIABILITY UNDER ACCEPTANCES		2,247,286	2,597,526	161,835	181,725
PROVISIONS		11,382,299	9,601,115	11,247,659	9,472,449
DEFERRED TAX LIABILITIES		6,685,033	6,334,871	6,403,975	5,962,980
OTHER LIABILITIES		55,311,819	52,254,039	38,760,703	39,315,652
TOTAL LIABILITIES		2,570,054,208	2,473,821,139	2,486,827,678	2,393,797,655
SHAREHOLDERS' EQUITY					
SHARE CAPITAL	6.7				
Authorized share capital					
1,655,000 preferred shares of Baht 10 each		16,550	16,550	16,550	16,550
3,998,345,000 common shares of Baht 10 each		39,983,450	39,983,450	39,983,450	39,983,450
Issued and paid-up share capital					
1,908,842,894 common shares of Baht 10 each		19,088,429	19,088,429	19,088,429	19,088,429
PREMIUM ON COMMON SHARES		56,346,232	56,346,232	56,346,232	56,346,232
OTHER RESERVES		59,055,914	58,923,754	58,155,672	57,964,301
RETAINED EARNINGS					
Appropriated	6.8				
Legal reserve		20,000,000	20,000,000	20,000,000	20,000,000
Others		86,500,000	86,500,000	86,500,000	86,500,000
Unappropriated		129,526,935	120,973,954	116,136,199	108,523,902
TOTAL BANK'S EQUITY		370,517,510	361,832,369	356,226,532	348,422,864
NON-CONTROLLING INTEREST		153,874	198,655	-	-
TOTAL SHAREHOLDERS' EQUITY		370,671,384	362,031,024	356,226,532	348,422,864
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,940,725,592	2,835,852,163	2,843,054,210	2,742,220,519

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Soponpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2016	2015	2016	2015
INTEREST INCOME	6.16	25,843,061	26,589,095	24,830,973	25,285,991
INTEREST EXPENSES	6.17	9,809,594	12,354,500	9,380,405	11,745,971
NET INTEREST INCOME		16,033,467	14,234,595	15,450,568	13,540,020
FEE AND SERVICE INCOME	6.18	8,257,378	8,543,490	7,372,162	6,979,194
FEE AND SERVICE EXPENSES	6.18	2,153,866	2,149,429	2,128,703	1,957,018
NET FEE AND SERVICE INCOME		6,103,512	6,394,061	5,243,459	5,022,176
GAINS ON TRADINGS AND FOREIGN EXCHANGE TRANSACTIONS		1,955,351	1,683,281	1,884,263	1,516,462
GAINS ON INVESTMENTS		1,530,636	1,208,884	603,505	1,206,262
SHARE OF PROFIT FROM INVESTMENT USING EQUITY METHOD		60,836	61,350	-	-
GAINS ON DISPOSAL OF ASSETS		100,464	543,923	99,196	292,019
DIVIDEND INCOME		787,482	793,826	1,059,410	996,447
OTHER OPERATING INCOME		134,120	128,171	111,026	87,774
TOTAL OPERATING INCOME		26,705,868	25,048,091	24,451,427	22,661,160
OTHER OPERATING EXPENSES					
Employee's expenses		6,238,192	6,016,557	5,690,487	5,321,382
Directors' remuneration		19,164	32,717	14,700	14,300
Premises and equipment expenses		2,185,141	2,050,458	2,002,015	1,888,464
Taxes and duties		880,624	925,366	851,332	866,806
Others		3,532,928	1,351,252	3,376,344	1,168,722
TOTAL OTHER OPERATING EXPENSES		12,856,049	10,376,350	11,934,878	9,259,674
IMPAIRMENT LOSS OF LOANS AND DEBT SECURITIES	6.19	3,644,165	2,979,534	3,621,761	2,817,637
PROFIT FROM OPERATING BEFORE INCOME TAX EXPENSES		10,205,654	11,692,207	8,894,788	10,583,849
INCOME TAX EXPENSES		1,828,202	2,235,128	1,517,303	1,959,772
NET PROFIT		8,377,452	9,457,079	7,377,485	8,624,077
OTHER COMPREHENSIVE INCOME (LOSSES)					
Items that will be reclassified subsequently to profit or loss					
Gains on remeasuring available-for-sale investment		1,001,478	3,235,639	1,051,518	3,323,788
Losses arising from translating the financial statements of foreign operations		(424,512)	(1,643,878)	(405,567)	(919,236)
Income tax relating to components of other comprehensive income		(209,056)	(652,448)	(219,768)	(669,038)
Items that will not be reclassified subsequently to profit or loss					
Actuarial losses on defined benefit plans		-	(13,177)	-	(13,177)
Income tax relating to components of other comprehensive income		-	4,902	-	4,902
TOTAL OTHER COMPREHENSIVE INCOME (LOSSES)		367,910	931,038	426,183	1,727,239
TOTAL COMPREHENSIVE INCOME		8,745,362	10,388,117	7,803,668	10,351,316
NET PROFIT ATTRIBUTABLE					
Owners of the Bank		8,317,185	9,406,901	7,377,485	8,624,077
Non-controlling interest		60,267	50,178	-	-
		8,377,452	9,457,079	7,377,485	8,624,077
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE					
Owners of the Bank		8,685,141	10,338,071	7,803,668	10,351,316
Non-controlling interest		60,221	50,046	-	-
		8,745,362	10,388,117	7,803,668	10,351,316
BASIC EARNINGS PER SHARE (BAHT)		4.36	4.93	3.86	4.52
WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES (THOUSAND SHARES)		1,908,843	1,908,843	1,908,843	1,908,843

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Soponpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(Unaudited)

Baht : '000

	CONSOLIDATED										Total	
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves			Foreign Exchange Adjustment	Retained Earnings			Total Equity Attributable to the Bank's Shareholders		Non-controlling Interest
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments		Appropriated		Unappropriated			
							Legal Reserve	Others				
Balance as at January 1, 2015	19,088,429	56,346,232	10,280,263	4,342,722	31,015,155	(2,501,056)	19,000,000	81,500,000	104,419,537	323,491,282	152,304	323,643,586
Dividend paid	-	-	-	-	-	-	-	-	-	-	(72,501)	(72,501)
Total comprehensive income	-	-	-	-	2,583,323	(1,643,878)	-	-	9,398,626	10,338,071	50,046	10,388,117
Transfer to retained earnings	-	-	-	(222,761)	-	-	-	-	222,761	-	-	-
Balance as at March 31, 2015	19,088,429	56,346,232	10,280,263	4,119,961	33,598,478	(4,144,934)	19,000,000	81,500,000	114,040,924	333,829,353	129,849	333,959,202
Balance as at January 1, 2016	19,088,429	56,346,232	16,829,619	9,375,349	32,787,731	(68,945)	20,000,000	86,500,000	120,973,954	361,832,369	198,655	362,031,024
Dividend paid	-	-	-	-	-	-	-	-	-	-	(105,002)	(105,002)
Total comprehensive income	-	-	-	-	792,468	(424,512)	-	-	8,317,185	8,685,141	60,221	8,745,362
Transfer to retained earnings	-	-	-	(235,796)	-	-	-	-	235,796	-	-	-
Balance as at March 31, 2016	19,088,429	56,346,232	16,829,619	9,139,553	33,580,199	(493,457)	20,000,000	86,500,000	129,526,935	370,517,510	153,874	370,671,384

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(Unaudited)

Baht : '000

	THE BANK									Total
	Issued and Paid-up Share Capital Common Shares	Premium on Common Shares	Other Reserves				Retained Earnings		Unappropriated	
			Unrealized Increment per Land Appraisal	Unrealized Increment per Premises Appraisal	Unrealized Gains on Investments	Foreign Exchange Adjustment	Appropriated			
							Legal Reserve	Others		
Balance as at January 1, 2015	19,088,429	56,346,232	10,280,263	4,342,722	31,034,749	(3,042,076)	19,000,000	81,500,000	96,578,591	315,128,910
Total comprehensive income	-	-	-	-	2,654,750	(919,236)	-	-	8,615,802	10,351,316
Transfer to retained earnings	-	-	-	(222,761)	-	-	-	-	222,761	-
Balance as at March 31, 2015	19,088,429	56,346,232	10,280,263	4,119,961	33,689,499	(3,961,312)	19,000,000	81,500,000	105,417,154	325,480,226
Balance as at January 1, 2016	19,088,429	56,346,232	16,765,473	9,335,667	32,842,553	(979,392)	20,000,000	86,500,000	108,523,902	348,422,864
Total comprehensive income	-	-	-	-	831,750	(405,567)	-	-	7,377,485	7,803,668
Transfer to retained earnings	-	-	-	(234,812)	-	-	-	-	234,812	-
Balance as at March 31, 2016	19,088,429	56,346,232	16,765,473	9,100,855	33,674,303	(1,384,959)	20,000,000	86,500,000	116,136,199	356,226,532

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2016	2015	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit from operating before income tax expenses		10,205,654	11,692,207	8,894,788	10,583,849
Items to reconcile profit from operating before income tax expenses to cash received (paid) from operating activities					
Depreciation and amortization expenses		844,129	897,859	797,462	866,181
Bad debt and doubtful accounts		3,991,445	3,076,025	3,969,041	2,914,128
Loss on debt restructuring (reversal)		(347,280)	(96,491)	(347,280)	(96,491)
Gain on foreign exchange		(1,494,328)	(375,600)	(1,481,878)	(336,840)
Amortization of premium on investment in debt securities		683,862	86,131	696,515	122,477
Unrealized gain on revaluation of trading securities		(57,421)	(140,528)	(31,212)	(28,311)
Unrealized gain on transfer of investments		(49,081)	(5,613)	(49,081)	(5,613)
Gain on disposal of securities for investments		(1,519,991)	(1,473,783)	(592,860)	(1,471,161)
Loss on impairment of investments (revesal)		(10,645)	264,899	(10,645)	264,899
Share of profit from investment using equity method		(60,836)	(61,350)	-	-
Loss on impairment of properties for sale		37,280	36,718	37,280	36,718
(Gain) loss on disposal of premises and equipment		18	(5,538)	18	(1,224)
Loss on impairment of other assets (reversal)		(83,330)	(22,457)	(83,330)	(22,457)
Provision expenses		2,149,539	205,568	2,143,564	199,414
Net interest income		(16,033,467)	(14,234,595)	(15,450,568)	(13,540,020)
Dividend income		(787,482)	(793,826)	(1,059,410)	(996,447)
Proceeds from interest income		26,090,881	28,487,511	25,084,857	27,013,746
Interest expenses paid		(11,739,735)	(9,748,700)	(11,382,801)	(9,264,044)
Proceeds from dividend income		431,599	440,127	388,529	425,249
Income tax paid		(391,302)	(393,386)	(323,921)	(306,319)
(Increase) decrease in other accrued receivables		4,035	(34,294)	(9,923)	1,526
Decrease in other accrued expenses		(1,107,620)	(1,403,163)	(793,394)	(1,212,417)
Profit from operating before changes in operating assets and liabilities		10,755,924	16,397,721	10,395,751	15,146,843
(Increase) decrease in operating assets					
Interbank and money market items		(84,749,040)	(64,592,959)	(87,526,129)	(77,375,024)
Investment in short-term securities		(32,001,961)	4,356,759	(29,906,780)	3,954,548
Loans to customers		(5,879,579)	3,289,921	(5,444,700)	2,216,900
Properties for sale		206,925	852,997	206,804	496,770
Other assets		(5,788,326)	728,407	(3,212,328)	1,525,889
Increase (decrease) in operating liabilities					
Deposits		58,368,489	59,190,412	60,530,308	65,992,699
Interbank and money market items		34,185,469	(13,325,076)	32,461,900	(6,155,227)
Liabilities payable on demand		2,244,712	935,999	2,247,920	902,915
Short-term borrowings		52,119	(85,463)	-	(122,714)
Other liabilities		1,438,654	(1,444,264)	(2,068,991)	(2,617,890)
Net cash from operating activities		(21,166,614)	6,304,454	(22,316,245)	3,965,709

Notes to the financial statements form an integral part of these interim financial statements

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(Unaudited)

Baht : '000

	Notes	CONSOLIDATED		THE BANK	
		2016	2015	2016	2015
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of available-for-sale securities		(129,114,607)	(175,684,867)	(127,214,771)	(164,184,490)
Proceeds from disposal of available-for-sale securities		142,612,797	149,993,821	140,403,377	141,297,026
Purchase of held-to-maturity debt securities		(14,846,054)	(7,897,964)	(2,063,164)	(402,184)
Proceeds from redemption of held-to-maturity debt securities		14,180,265	15,528,077	4,008,271	7,880,027
Purchase of general investments		(603,221)	(187,988)	(603,221)	(187,988)
Proceeds from disposal of general investments		343,677	130,778	343,677	130,778
Proceeds from dividend income					
from subsidiaries and associates		-	-	314,998	217,499
Purchase of premises, equipment and leasehold		(498,527)	(594,012)	(465,226)	(499,208)
Proceeds from disposal of premises and equipment		326	12,203	219	1,341
Net cash from investing activities		<u>12,074,656</u>	<u>(18,699,952)</u>	<u>14,724,160</u>	<u>(15,747,199)</u>
CASH FLOWS FROM FINANCING ACTIVITIES					
Decrease in borrowings		(13,049)	(12,772)	(13,049)	(12,772)
Dividend paid to non-controlling interest		(105,002)	(72,501)	-	-
Net cash from financing activities		<u>(118,051)</u>	<u>(85,273)</u>	<u>(13,049)</u>	<u>(12,772)</u>
Effect on cash due to changes in the exchange rates		<u>(329)</u>	<u>(71,965)</u>	<u>(8,818)</u>	<u>(64,267)</u>
Net decrease in cash and cash equivalents		<u>(9,210,338)</u>	<u>(12,552,736)</u>	<u>(7,613,952)</u>	<u>(11,858,529)</u>
Cash and cash equivalents as at January 1,		<u>65,384,722</u>	<u>62,802,942</u>	<u>61,299,466</u>	<u>59,782,345</u>
Cash and cash equivalents as at March 31,	6.1.1	<u><u>56,174,384</u></u>	<u><u>50,250,206</u></u>	<u><u>53,685,514</u></u>	<u><u>47,923,816</u></u>

Notes to the financial statements form an integral part of these interim financial statements

(Mr. Chartsiri Sophonpanich)
President

(Mr. Suvarn Thansathit)
Senior Executive Vice President

BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(UNAUDITED)

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BANGKOK BANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(UNAUDITED)

1. GENERAL INFORMATION AND REGULATORY REQUIREMENTS

Bangkok Bank Public Company Limited is a public company limited registered in the Kingdom of Thailand and registered in the Stock Exchange of Thailand with its head office located at 333 Silom Road, Bangrak, Bangkok. The Bank's main business is commercial banking and the Bank conducts its businesses through a network of branches covering all parts of Thailand and some major parts of the world.

The Bank is subject to various capital and regulatory requirements administered by the Bank of Thailand (BOT). Under these capital adequacy guidelines and the regulatory framework for prompt corrective action, the Bank must satisfy specific capital guidelines that involve quantitative measurements of the Bank's assets, liabilities and certain off-balance sheet items calculated in accordance with regulatory requirements. The Bank's capital amounts and classification are also subject to qualitative judgement by the BOT about components, risk weightings and other factors. The Bank believes that as at March 31, 2016 and December 31, 2015, the Bank complied with all capital adequacy requirements. However, these capital and regulatory requirements are subject to change by the BOT.

2. BASIS FOR PREPARATION OF THE CONSOLIDATED AND THE BANK'S FINANCIAL STATEMENTS

2.1 The consolidated and the Bank's statutory financial statements are in the Thai language and prepared in accordance with Thai Financial Reporting Standards, accounting treatment guidance promulgated by the Federation of Accounting Professions ("FAP"), practices generally accepted in Thailand including the Regulations of The Securities and Exchange Commission, The Stock Exchange of Thailand and relevant BOT's notifications.

The consolidated and the Bank's interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (Revised 2015) regarding Interim Financial Reporting; and relevant official regulations, and presented in accordance with the BOT's Notification regarding the Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups dated December 4, 2015.

Certain financial information which is normally included in financial statements prepared in accordance with Thai Financial Reporting Standards but which is not required for interim reporting purposes, has been omitted. The aforementioned interim financial statements should be read in conjunction with the audited financial statements for the year ended December 31, 2015.

The consolidated and the Bank's statements of financial position as at December 31, 2015, presented herein for comparison, had been derived from the consolidated and the Bank's financial statements for the year then ended which had been audited.

The results of operations for the three-month period ended March 31, 2016 are not necessarily indicative of the operating results anticipated for the full year.

The preparation of the financial statements in conformity with Thai Financial Reporting Standards also requires the Bank to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. The actual results may differ from those estimates.

2.2 New or Revised Thai Financial Reporting Standards

2.2.1 The Bank and subsidiaries have adopted the new or revised Thai Accounting Standards, Thai Financial Reporting Standards, Thai Accounting Standards Interpretations and Thai Financial Reporting Interpretations, issued by the FAP and announced in the Royal Gazette, applying for the financial statements of the periods beginning on or after January 1, 2016 onward with no material impact on the Bank and subsidiaries' financial statements.

2.2.2 In May 2016, the Federation of Accounting Professions had issued the Notification of Federation of Accounting Professions regarding Accounting Treatment Guidance for Derecognition of Financial Assets and Financial Liabilities which had been announced in the Royal Gazette, but not yet effective in 2016, to be effective for the financial statements of periods beginning on or after January 1, 2017 onward. The Bank has considered the impact of the above accounting treatment guidance and determined that it will not have any material impact on the Bank's financial statements.

2.3 The consolidated interim financial statements for the three-month periods ended March 31, 2016 and 2015, included the accounts of the head office and all branches of the Bank and its subsidiaries, which the accounts of subsidiaries had been derived from their reviewed financial statements except for the financial statements of BBL Asset Management Company Limited which had not been reviewed, and the consolidated statement of financial position as at December 31, 2015, included the accounts of the head office and all branches of the Bank and its subsidiaries, which the accounts of subsidiaries had been derived from their audited financial statements by eliminating significant business transactions and outstanding balances between the Bank and its subsidiaries. The subsidiaries consist of BBL (Cayman) Limited, Bangkok Bank Berhad, Sinnsuptawee Asset Management Company Limited, BBL Asset Management Company Limited, Bualuang Securities Public Company Limited and Bangkok Bank (China) Company Limited.

In addition, the consolidated interim financial statements for the three-month periods ended March 31, 2016 and 2015 and the consolidated statement of financial position as at December 31, 2015, also included BBL Nominees (Tempatan) Sdn. Bhd, the 100.00% owned subsidiary of Bangkok Bank Berhad and Bangkok Capital Asset Management Company Limited, the 100.00% owned subsidiary of Bualuang Securities Public Company Limited.

All subsidiaries of the Bank were incorporated in the Kingdom of Thailand except for BBL (Cayman) Limited which was incorporated in the Cayman Islands British West Indies, Bangkok Bank Berhad which was incorporated in Malaysia and Bangkok Bank (China) Company Limited which was incorporated in the People's Republic of China.

The consolidated interim financial statements for the three-month periods ended March 31, 2016 and 2015 included equity interest in associates which was determined from the unreviewed financial statements of these companies and the consolidated statement of financial position as at December 31, 2015 included equity interest in associates which was determined from the unaudited financial statements of these companies and all associates of the Bank were incorporated in the Kingdom of Thailand.

- 2.4 The Bank's interim financial statements for the three-month periods ended March 31, 2016 and 2015, and the Bank's statement of financial position as at December 31, 2015 included the accounts of the head office and all branches of the Bank. Investments in subsidiaries and associates were accounted for using the cost method, net of valuation allowance for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES

The Bank applies accounting policies and calculation methods to the interim financial statements consistent with those used in the financial statements for the year ended December 31, 2015. This includes the application of the new or revised Thai financial reporting standards as mentioned in Note 2.2.

4. FAIR VALUE OF FINANCIAL INSTRUMENTS MEASURED AT FAIR VALUE

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market, or in the absence, the most advantageous market, where is accessible to by the Bank. The fair value of instruments that are quoted in active markets is determined using the quoted prices. A market is regarded as active if transactions take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If the market is not active, or an asset or a liability is not traded in an active market, the Bank uses valuation techniques to determine fair value by using the assumptions that market participants would use when pricing the asset or liability. Where applicable, a valuation adjustment is applied to arrive at the fair value.

The following table shows an analysis of financial assets and financial liabilities by level of the fair value hierarchy as at March 31, 2016 and December 31, 2015.

	Million Baht							
	CONSOLIDATED							
	March 31, 2016			Total	December 31, 2015			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	-	27,189	-	27,189	-	22,757	-	22,757
Investments, net	75,503	418,603	-	494,106	78,098*	395,084*	-	473,182
Financial liabilities								
Derivatives	542	33,052	-	33,594	334	33,853	-	34,187

	Million Baht							
	THE BANK							
	March 31, 2016			Total	December 31, 2015			Total
Level 1	Level 2	Level 3	Level 1		Level 2	Level 3		
Items measured at fair value :								
Financial assets								
Derivatives	-	26,929	-	26,929	-	22,650	-	22,650
Investments, net	71,383	402,347	-	473,730	75,980	379,866	-	455,846
Financial liabilities								
Derivatives	-	32,827	-	32,827	-	33,769	-	33,769

Fair values are determined according to the following hierarchy :

- Level 1 - quoted prices in active market for identical assets or liabilities
- Level 2 - value derived from valuation techniques for which the significant input used for the fair value measurement is directly or indirectly observable in the market
- Level 3 - value derived from valuation techniques for which the significant input used for the fair value measurement is unobservable in the market

The following methods and assumptions were used by the Bank in estimating the fair value of financial instruments measured at fair value.

The fair value of derivatives is derived from market price or valuation techniques which are based on the market prices of instruments with similar characteristics and maturities or the valuation quoted by a reliable institution.

* The Bank had made changes the presentation of 2015 comparison to be in accordance with the current year presentations.

The fair value determination of investments in debt securities

- For domestic debt securities listed in the Thai Bond Market Association, the fair value is determined by using the market yield of debt securities published by the Thai Bond Market Association. For such debt securities that are not listed in the Thai Bond Market Association, the average bid yield from three reliable financial institutions will be used.
- For foreign debt securities, the value quoted by reliable international financial institutions will be used.

The fair value determination of investments in equity securities

- For marketable equity securities with readily determinable market values, the fair value is determined by the last bid price on The Stock Exchange of Thailand on the last business day of the reporting date. If the last bid price is not available, the last closing price will be used.
- Investment in unit trusts are stated at fair value based on redemption value at the reporting date.

When using valuation techniques, the valuation adjustments are adopted, when the Bank considers that there are additional factors that would be considered by a market participant but are not incorporated within the valuation measurements. The considering factors are such as bid-offer spread, counterparty credit and liquidity etc.

5. CAPITAL FUND

It is the Bank's policy to maintain an adequate level of capital to support growth strategies under an acceptable risk framework taking into consideration regulatory requirements and market expectations. The Bank regularly assesses its capital adequacy under various scenarios in order to anticipate capital requirements for the purpose of its capital planning and management process.

The guideline on capital fund based on the Basel III guidelines of the BOT requires the Bank to maintain a capital conservation buffer in addition to minimum capital adequacy ratios which sets out to phasing in additional capital ratio of more than 0.625 percent p.a. starting January 1, 2016 until completion of the increment to more than 2.50 percent in January 1, 2019. The minimum capital adequacy and a capital conservation buffer ratios to risk assets as follows :

Capital fund ratio	Percentage	
	2016	2015
Common equity Tier 1 ratio	More than 5.125	Not less than 4.50
Tier 1 capital ratio	More than 6.625	Not less than 6.00
Total capital fund ratio	More than 9.125	Not less than 8.50

Moreover, the BOT may require to maintain additional capital for countercyclical buffer at maximum 2.50 percent.

As at March 31, 2016 and December 31, 2015, the Bank maintained capital adequacy ratios to risk assets and capital fund in accordance with the BOT's Notification relating to the Basel III guidelines as follows :

	PERCENTAGE			
	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
Common equity Tier 1 capital to risk assets ratio	15.74	15.78	15.81	15.84
Tier 1 capital to risk assets ratio	15.74	15.78	15.81	15.84
Total capital to risk assets ratio	17.68	17.87	17.78	17.95

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
Tier 1 capital	341,618	341,564	332,044	332,058
Common Equity Tier 1 capital	341,537	341,431	332,044	332,058
Paid-up share capital	19,088	19,088	19,088	19,088
Premium on share capital	56,346	56,346	56,346	56,346
Legal reserve	20,000	20,000	20,000	20,000
Reserves appropriated from net profit	86,500	86,500	86,500	86,500
Net profit after appropriation	103,897	103,897	94,889	94,889
Other comprehensive income	55,996	55,781	55,483	55,395
Deductions from Common Equity				
Tier 1 capital	(290)	(181)	(262)	(160)
Additional Tier 1 capital	81	133	-	-
Tier 2 capital	42,147	45,089	41,363	44,207
Total capital fund	383,765	386,653	373,407	376,265

As at March 31, 2016 and December 31, 2015, the Bank has no capital add-on arising from Single Lending Limit.

Disclosure of capital maintenance information of the Bank and the Financial Holding Group under the BOT's Notification regarding the disclosure of the capital requirement of commercial banks and regarding the disclosure of the capital requirement of the Financial Holding Group.

Location of disclosure www.bangkokbank.com

Date of disclosure April 29, 2016

Information as of December 31, 2015

6. ADDITIONAL INFORMATION

6.1 Supplementary disclosures of cash flow information

6.1.1 Cash and cash equivalents are cash on hand and cash in transit including subsidiaries' cash at bank and short-term investments with a maturity of less than or equal to three months from the acquisition date and without any obligations.

Cash and cash equivalents as at March 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Million Baht			
Cash	53,785	48,031	53,686	47,924
Cash equivalents				
Cash at Bank - current and saving account	974	29	-	-
Fixed deposit and notes with a maturity less than or equal to three months	1,415	2,190	-	-
Total cash and cash equivalents	56,174	50,250	53,686	47,924

6.1.2 Significant non-cash items for the three-month periods ended March 31, 2016 and 2015 are as follows :

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Million Baht				
Unrealized gains on investments in shareholders' equity increase	792	2,583	832	2,655
Properties for sale increased from loans payment/inactive assets	101	215	101	215
Unrealized increment per premises appraisal transferred to retained earnings	236	223	235	223

6.2 Investments, net

6.2.1 Investments as at March 31, 2016 and December 31, 2015 consisted of the following :

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
	Fair Value	Fair Value	Fair Value	Fair Value
Million Baht				
Trading securities				
Government and state enterprise securities	44,562	30,817	44,562	30,817
Private enterprise debt securities	276	-	276	-
Foreign debt securities	-	54	-	54
Domestic marketable equity securities	2,935	814	-	-
Total	47,773	31,685	44,838	30,871

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
	Fair Value	Fair Value	Fair Value	Fair Value
Available-for-sale securities				
Government and state enterprise securities	280,747	293,788	280,747	293,788
Private enterprise debt securities	13,941	10,948	13,941	10,948
Foreign debt securities	81,958	66,824	70,155	55,030
Domestic marketable equity securities	58,039	59,794	56,890	58,524
Foreign marketable equity securities	1,969	1,552	1,969	1,552
Others	9,679	8,591	5,190	5,133
Total	446,333	441,497	428,892	424,975

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost	Cost/ Amortized Cost
Held-to-maturity debt securities				
Government and state enterprise securities	12,473	13,343	5,054	8,552
Private enterprise debt securities	995	-	995	-
Foreign debt securities	3,442	2,870	3,441	2,870
Total	16,910	16,213	9,490	11,422

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
	Cost	Cost	Cost	Cost
General investments				
Domestic non-marketable equity securities	6,455	6,455	6,446	6,446
Foreign non-marketable equity securities	27,280	27,395	27,272	27,387
Total	33,735	33,850	33,718	33,833
<u>Less</u> Allowance for impairment	<u>(3,701)</u>	<u>(3,720)</u>	<u>(3,701)</u>	<u>(3,720)</u>
Total	30,034	30,130	30,017	30,113
Total investments, net	541,050	519,525	513,237	497,381

Investments classified in accordance with the notification of the BOT as at March 31, 2016 and December 31, 2015 are presented in Note 6.5.

As at March 31, 2016 and December 31, 2015, the Bank has investments in 31 companies with cost values of Baht 256 million, which are companies whose prospects as a going concern are uncertain or are unlisted companies but whose financial positions and operations would fall under the SET delisting criteria, which the Bank had set aside allowance for impairment of these investments amounting to Baht 256 million and these companies had net book value totaling Baht 0 million.

As at March 31, 2016 and December 31, 2015, the Bank has investments in 3 listed companies that are under the SET delisting criteria, amounting to Baht 4 million, with the fair value of Baht 2 million, which the Bank had set aside allowance for impairment of these investments amounting to Baht 2 million, respectively.

For the three-month period ended March 31, 2016, the Bank has recorded reversal of loss for impairment of investments in the statement of profit or loss and other comprehensive income amounting to Baht 11 million and for the three-month period ended March 31, 2015, the Bank has recorded loss for impairment of investments in the statement of profit or loss and other comprehensive income amounting to Baht 265 million.

On December 30, 2004, the Bank entered into a transaction to transfer certain investments classified as available-for-sale securities received from debt restructuring to Sinnsuptawee Asset Management Co., Ltd., a subsidiary of the Bank, at the closing price on December 28, 2004 quoted on The Stock Exchange of Thailand in the amount of Baht 3,323 million. The proceeds from the aforementioned transfer were recorded as other liabilities and the related securities recorded as securities transferred to subsidiary under available-for-sale securities in accordance with accounting treatment guidance for transfers and accept transfers of financial assets. As at March 31, 2016 and December 31, 2015, the Bank had outstanding balances of other liabilities from such transaction amounting to Baht 793 million and Baht 868 million, respectively.

6.2.2 As at March 31, 2016 and December 31, 2015, the Bank and subsidiaries had investments in other companies of 10% and upwards of the paid-up capital of the respective companies but which are not considered to be investments in subsidiaries and associates. The classification is as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
Manufacturing and commercial	11	11	11	11
Real estate and construction	187	187	187	187
Utilities and services	41	41	41	41
Others	<u>1,456</u>	<u>1,458</u>	<u>1,456</u>	<u>1,458</u>
Total	<u><u>1,695</u></u>	<u><u>1,697</u></u>	<u><u>1,695</u></u>	<u><u>1,697</u></u>

6.3 Investments in subsidiaries and associates, net

As at March 31, 2016 and December 31, 2015, the Bank had investments in subsidiaries and associates, net as follows :

Company	Type of Business	Type of Shares	CONSOLIDATED						Million Baht	
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		Investment (Equity Method)		March 31, 2016	December 31, 2015
			March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015		
Associates										
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43	691	660		
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15	348	317		
National ITMX Co., Ltd.	Service	Ordinary share	16.91	16.91	9	9	228	218		
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90	74	85		
Total					157	157	1,341	1,280		
<u>Less</u> Allowance for impairment					(2)	(2)	-	-		
Investments in associates, net					<u>155</u>	<u>155</u>	<u>1,341</u>	<u>1,280</u>		

Company	Type of Business	Type of Shares	THE BANK				Million Baht	
			Direct and Indirect Shareholding (%)		Investment (Cost Method)		March 31, 2016	December 31, 2015
			March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015		
Subsidiaries								
BBL (Cayman) Limited	Finance	Ordinary share	100.00	100.00	2	2		
Bangkok Bank Berhad	Banking	Ordinary share	100.00	100.00	6,082	6,082		
Sinnsuptawee Asset Management Co., Ltd.	Asset management	Ordinary share	100.00	100.00	2,500	2,500		
Bangkok Bank (China) Co., Ltd.	Banking	Ordinary share	100.00	100.00	19,585	19,585		
BBL Asset Management Co., Ltd.	Finance	Ordinary share	75.00	75.00	183	183		
Bualuang Securities PCL.	Securities	Ordinary share	99.89	99.89	4,769	4,769		
Associates								
BSL Leasing Co., Ltd.	Finance	Ordinary share	35.88	35.88	43	43		
Processing Center Co., Ltd.	Service	Ordinary share	30.00	30.00	15	15		
National ITMX Co., Ltd.	Service	Ordinary share	16.91	16.91	9	9		
Thai Payment Network Co., Ltd.	Service	Ordinary share	49.99	49.99	90	90		
Total					33,278	33,278		
<u>Less</u> Allowance for impairment					(97)	(97)		
Investments in subsidiaries and associates, net					<u>33,181</u>	<u>33,181</u>		

The aggregated financial information of associates that are not individually material is as follows :

	Million Baht	
	FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015
Net profit	199	201
Total comprehensive income	199	201

6.4 Loans to customers and accrued interest receivables, net

6.4.1 As at March 31, 2016 and December 31, 2015, the Bank and subsidiaries had classified loans and allowance for doubtful accounts in accordance with the notification of the BOT as follows :

	Million Baht			
	CONSOLIDATED			
	March 31, 2016			
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,769,793	1,152,084	1	13,646
Special mentioned	46,832	21,187	2	528
Substandard	8,420	3,542	100	3,590
Doubtful	14,249	7,374	100	7,434
Doubtful of loss	39,260	24,748	100	24,748
Excess provision according to the BOT's requirement				55,929
Total	<u><u>1,878,554</u></u>	<u><u>1,208,935</u></u>		<u><u>105,875</u></u>

	CONSOLIDATED December 31, 2015			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,773,357	1,144,296	1	13,788
Special mentioned	43,504	19,283	2	501
Substandard	9,650	3,976	100	3,975
Doubtful	13,725	7,182	100	7,197
Doubtful of loss	32,946	20,933	100	20,935
Excess provision according to the BOT's requirement				55,379
Total	<u>1,873,182</u>	<u>1,195,670</u>		<u>101,775</u>

	THE BANK March 31, 2016			Million Baht
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,723,573	1,123,617	1	13,378
Special mentioned	44,816	19,974	2	503
Substandard	8,262	3,534	100	3,582
Doubtful	14,026	7,154	100	7,214
Doubtful of loss	38,086	24,273	100	24,273
Excess provision according to the BOT's requirement				53,719
Total	<u>1,828,763</u>	<u>1,178,552</u>		<u>102,669</u>

	THE BANK			Million Baht
	December 31, 2015			
	Loans to Customers and Accrued Interest Receivables	Net Outstanding used in Determining the Allowance for Doubtful Accounts	Rate used in Determining the Allowance for Doubtful Accounts (%)	Allowance for Doubtful Accounts Recorded by the Bank
Minimum provision according to the BOT's requirement				
Normal	1,726,948	1,115,542	1	13,514
Special mentioned	42,053	18,636	2	488
Substandard	9,497	3,971	100	3,971
Doubtful	13,413	6,913	100	6,928
Doubtful of loss	31,922	20,308	100	20,310
Excess provision according to the BOT's requirement				53,492
Total	<u>1,823,833</u>	<u>1,165,370</u>		<u>98,703</u>

As at March 31, 2016 and December 31, 2015, the consolidated and the Bank's financial statements included the allowance for doubtful accounts amounting to Baht 4,525 million and Baht 4,708 million, respectively, on a collective approach, for loans classified as normal and special mentioned.

6.4.2 As at March 31, 2016 and December 31, 2015, the Bank and subsidiaries had non-performing loans (NPLs), defined according to the BOT's notification as loans classified as substandard, doubtful and doubtful of loss including interbank and money market items but excluding accrued interest receivable, as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
NPLs before allowance for doubtful accounts	61,841	56,226	60,285	54,737
NPLs as percentage of total loans	2.89	2.75	2.89	2.76
Net NPLs after allowance for doubtful accounts	18,477	16,622	18,032	16,147
Net NPLs as percentage of net total loans	0.88	0.83	0.88	0.83

6.4.3 As at March 31, 2016 and December 31, 2015, the Bank and subsidiaries had loans and accrued interest receivables due from companies experiencing financial difficulties as defined in the SET's guidelines dated July 8, 1998 regarding the disclosure of asset quality and related party transactions, for which the Bank and subsidiaries had provided an allowance for doubtful accounts, as follows :

			Million Baht		
		CONSOLIDATED March 31, 2016			
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

			Million Baht		
		CONSOLIDATED December 31, 2015			
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

			Million Baht		
		THE BANK March 31, 2016			
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

	Million Baht				
	THE BANK				
	December 31, 2015				
	No. of Companies	Outstanding Balance	Loans Net of Collateral/Present Value of Future Cash Flows According to the BOT	Provision Required by the BOT	Provision Recorded by the Bank
Financial institutions ordered closed	-	-	-	-	-
Listed companies identified for delisting	1	373	373	373	373
Total	1	373	373	373	373

6.4.4 Troubled debt restructurings

Details of the restructured debts of the Bank for the three-month periods ended March 31, 2016 and 2015, classified by the restructuring methods are as follows :

	Million Baht			
	THE BANK			
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016			
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Debt restructuring in various forms	1,300	12,257	-	-
Total	1,300	12,257		

The weighted average tenure of the above-mentioned restructuring is 5 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 12,257 million.

	Million Baht			
	THE BANK			
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015			
Restructuring Method	No. of Cases	Outstanding Debt before Restructuring	Type of Transferred Assets	Fair Value
Asset transfer	7	83	Land, building	83
Debt restructuring in various forms	1,163	4,710	-	-
Total	1,170	4,793		

The weighted average tenure of the above-mentioned restructuring is 4 years; and the total debt outstanding after debt restructuring at the restructuring contract date is Baht 4,793 million.

For the three-month periods ended March 31, 2016 and 2015, the Bank recognized interest income from restructured debts amounting to Baht 749 million and Baht 1,044 million, respectively.

As at March 31, 2016 and December 31, 2015, the Bank had outstanding balances of loans to restructured debtors amounting to Baht 63,494 million and Baht 64,821 million, respectively.

Disclosures for the consolidated financial statements for troubled debt restructurings which occurred during the three-month periods ended March 31, 2016 and 2015 have not been provided, as such information is not significantly different from the above disclosures for the Bank's financial statements.

6.5 Classified assets in accordance with the notification of the BOT

As at March 31, 2016 and December 31, 2015, classified assets in accordance with the notification of the BOT are as follows :

	CONSOLIDATED March 31, 2016				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,769,793	-	-	-	1,769,793
Special mentioned	46,832	-	-	-	46,832
Substandard	8,420	-	-	-	8,420
Doubtful	14,249	-	-	-	14,249
Doubtful of loss	39,260	6,441	1,914	1,200	48,815
Total	1,878,554	6,441	1,914	1,200	1,888,109

	CONSOLIDATED December 31, 2015				Million Baht
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,773,357	-	-	-	1,773,357
Special mentioned	43,504	-	-	-	43,504
Substandard	9,650	-	-	-	9,650
Doubtful	13,725	-	-	-	13,725
Doubtful of loss	32,946	7,151	1,911	1,287	43,295
Total	1,873,182	7,151	1,911	1,287	1,883,531

	THE BANK				Million Baht
	March 31, 2016				
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,723,573	-	-	-	1,723,573
Special mentioned	44,816	-	-	-	44,816
Substandard	8,262	-	-	-	8,262
Doubtful	14,026	-	-	-	14,026
Doubtful of loss	38,086	6,284	924	1,195	46,489
Total	1,828,763	6,284	924	1,195	1,837,166

	THE BANK				Million Baht
	December 31, 2015				
	Loans to Customers and Accrued Interest Receivables	Investments	Properties for Sale	Other Assets	Total
Normal	1,726,948	-	-	-	1,726,948
Special mentioned	42,053	-	-	-	42,053
Substandard	9,497	-	-	-	9,497
Doubtful	13,413	-	-	-	13,413
Doubtful of loss	31,922	7,080	922	1,282	41,206
Total	1,823,833	7,080	922	1,282	1,833,117

6.6 Debt issued and Borrowings

6.6.1 Classified by type of instruments and source of fund as at March 31, 2016 and December 31, 2015 :

	CONSOLIDATED						Million Baht
	March 31, 2016			December 31, 2015			
	Domestic	Foreign	Total	Domestic	Foreign	Total	
Senior unsecured notes	-	105,740	105,740	-	108,335	108,335	
Unsecured subordinated notes	20,000	15,850	35,850	20,000	16,238	36,238	
Bills of exchange	74	-	74	74	-	74	
Others	149	-	149	107	-	107	
<u>Less Discount on borrowings</u>	<u>-</u>	<u>(6,300)</u>	<u>(6,300)</u>	<u>-</u>	<u>(6,352)</u>	<u>(6,352)</u>	
Total	20,223	115,290	135,513	20,181	118,221	138,402	

Million Baht						
THE BANK						
	March 31, 2016			December 31, 2015		
	Domestic	Foreign	Total	Domestic	Foreign	Total
Senior unsecured notes	-	105,740	105,740	-	108,335	108,335
Unsecured subordinated notes	20,000	15,850	35,850	20,000	16,238	36,238
Bills of exchange	74	-	74	74	-	74
Others	38	-	38	49	-	49
<u>Less</u> Discount on borrowings	<u>-</u>	<u>(6,300)</u>	<u>(6,300)</u>	<u>-</u>	<u>(6,352)</u>	<u>(6,352)</u>
Total	<u>20,112</u>	<u>115,290</u>	<u>135,402</u>	<u>20,123</u>	<u>118,221</u>	<u>138,344</u>

6.6.2 Classified by type of instruments, currency, maturity and interest rate as at March 31, 2016 and December 31, 2015 :

Million Baht						
CONSOLIDATED						
Type	Currency	Maturity	Interest Rate	Amount		
				March 31, 2016	December 31, 2015	
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	105,740	108,335	
Unsecured subordinated notes	USD	2029	9.025%	15,850	16,238	
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000	
Bills of exchange	THB	2016	1.00%	74	74	
Others	THB	2016 - 2019	0.00% - 0.50%	149	107	
<u>Less</u> Discount on borrowings				<u>(6,300)</u>	<u>(6,352)</u>	
Total				<u>135,513</u>	<u>138,402</u>	

Million Baht						
THE BANK						
Type	Currency	Maturity	Interest Rate	Amount		
				March 31, 2016	December 31, 2015	
Senior unsecured notes	USD	2018 - 2023	2.75% - 5.00%	105,740	108,335	
Unsecured subordinated notes	USD	2029	9.025%	15,850	16,238	
Unsecured subordinated notes	THB	2022	4.375%	20,000	20,000	
Bills of exchange	THB	2016	1.00%	74	74	
Others	THB	2016 - 2019	0.50%	38	49	
<u>Less</u> Discount on borrowings				<u>(6,300)</u>	<u>(6,352)</u>	
Total				<u>135,402</u>	<u>138,344</u>	

6.7 Share capital

The Bank's share capital consists of :

- Ordinary shares
- Class A and Class B preferred shares, the holders of which have rights according to Article 3 of the Bank's Articles of Association.

As at March 31, 2016 and December 31, 2015, the Bank had registered share capital of Baht 40,000,000,000 divided into ordinary shares and preferred shares totaling 4,000,000,000 shares, with par value of Baht 10 each, details of which are as follows :

Type	Number of Registered Shares	
	March 31, 2016	December 31, 2015
Ordinary shares	3,998,345,000	3,998,345,000
Class A preferred shares	655,000	655,000
Class B preferred shares	1,000,000	1,000,000
Total	<u>4,000,000,000</u>	<u>4,000,000,000</u>

As at March 31, 2016 and December 31, 2015, the Bank had 1,908,842,894 issued ordinary shares and 2,039,502,106 unissued ordinary shares and 655,000 Class A unissued preferred shares and 1,000,000 Class B unissued preferred shares. In relation to the allocation of the unissued ordinary shares, the Bank will follow the resolutions of the 12th ordinary shareholders' meeting convened on April 12, 2005, as per the following details :

1. Allocation of 1,339,502,106 ordinary shares as follows :
 - 1.1) Allocation of 459,502,106 ordinary shares for offer and sale to the general public, including the existing shareholders and the beneficial owners of the shares held by custodian or by any other similar arrangements.
 - 1.2) Allocation of 440,000,000 ordinary shares for offer and sale to institutional investors or investors with specific characteristics prescribed by the Securities and Exchange Commission.
 - 1.3) Allocation of 440,000,000 ordinary shares for offer and sale to the existing shareholders and the beneficial owners of the ordinary shares in proportion to their shareholdings.
2. Allocation of 50,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds issued by the Bank and offered for sale in 1999 as part of the Capital Augmented Preferred Securities (CAPS).
3. Allocation of 500,000,000 ordinary shares to be reserved for the exercise of the conversion right attached to the subordinated convertible bonds and/or convertible bonds that may further be issued in the future by the Bank.
4. Allocation of 200,000,000 ordinary shares to be reserved for the exercise of right to purchase ordinary shares by holders of warrants that may further be issued in the future by the Bank.
5. Allocation of 655,000 Class A preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds.

6. Allocation of 1,000,000 Class B preferred shares for offer and sale in foreign markets and/or domestic markets, which may be offered and sold in conjunction with subordinated bonds and/or unsubordinated bonds and/or subordinated convertible bonds and/or convertible bonds.

The offer and sale of the Bank's securities shall comply with the regulations prescribed by the Securities and Exchange Commission.

6.8 The appropriation of the profit and the dividend payments

On April 10, 2015, the 22nd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2014 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2014 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2014), and the amount to be appropriated for the period of July - December 2014 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,407 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 26, 2014, and the remaining amount will be paid on May 8, 2015 at the rate of Baht 4.50 per share amounting to Baht 8,589 million.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 8,589 million on May 8, 2015.

On August 27, 2015, the meeting of the Board of Directors of the Bank No. 8/2015 approved the resolutions regarding the appropriation of the profit and the payment of interim dividend as follows :

- The appropriation as legal reserve and as other reserves for the period of January - June 2015 amounting to Baht 500 million and Baht 5,000 million, respectively.
- The payment of interim dividend at the rate of Baht 2.00 per ordinary share amounting to Baht 3,818 million on September 25, 2015.

The Bank already paid dividend according to the above-mentioned resolution amounting to Baht 3,818 million on September 25, 2015.

6.9 Assets pledged as collateral and under restriction

The Bank had investments in government securities and state enterprise securities which had been pledged as collateral for repurchase agreements and for commitments with government agencies. The book values of such securities, net of valuation allowances for impairment, as at March 31, 2016 and December 31, 2015 amounted to Baht 32,334 million and Baht 19,707 million, respectively.

6.10 Contingent liabilities

As at March 31, 2016 and December 31, 2015, the Bank and subsidiaries had contingent liabilities as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
Avals to bills	6,588	6,808	6,588	6,808
Guarantees of loans	11,901	11,788	7,463	7,391
Liability under unmatured import bills	19,884	18,487	18,201	17,295
Letters of credit	27,130	29,192	26,523	27,570
Other commitments				
Underwriting commitments	498	-	498	-
Amount of unused bank overdraft	178,372	178,698	177,009	177,362
Other guarantees	230,883	220,602	229,397	219,120
Others	109,900	90,449	113,424	94,058
Total	<u><u>585,156</u></u>	<u><u>556,024</u></u>	<u><u>579,103</u></u>	<u><u>549,604</u></u>

6.11 Litigation

As at March 31, 2016 and December 31, 2015, a number of civil proceedings have been brought against the Bank and subsidiaries in the ordinary course of business. The Bank and subsidiaries believe that such proceedings, when resolved, will not materially affect the Bank and subsidiaries's financial position and result of operations.

6.12 Related party transactions

As at March 31, 2016 and December 31, 2015, related parties of the Bank consisted of subsidiaries, associates, key management personnel that are directors, executives at the level of executive vice president and higher or equal, any parties related to key management personnel, including the entities in which key management personnel and any parties related which are controlled or significantly influenced.

The Bank and subsidiaries had significant assets, liabilities and commitments with related parties, as follows :

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
Million Baht				
PLACEMENT				
Subsidiaries				
Bangkok Bank Berhad	-	-	3,223	2,753
Bangkok Bank (China) Co., Ltd.	-	-	6,132	7,227
Total	<u>-</u>	<u>-</u>	<u>9,355</u>	<u>9,980</u>
LOANS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	2,710	2,710
Associate				
BSL Leasing Co., Ltd.	245	245	245	245
Other related parties	14	137	8	104
Total	<u>259</u>	<u>382</u>	<u>2,963</u>	<u>3,059</u>
ALLOWANCE FOR DOUBTFUL ACCOUNTS				
Subsidiary				
Sinnsuptawee Asset Management Co., Ltd.	-	-	33	33
Associate				
BSL Leasing Co., Ltd.	3	3	3	3
Total	<u>3</u>	<u>3</u>	<u>36</u>	<u>36</u>
OTHER ASSETS				
Subsidiaries				
Bangkok Bank Berhad	-	-	3	2
Sinnsuptawee Asset Management Co., Ltd.	-	-	-	1
BBL Asset Management Co., Ltd.	-	-	238	226
Bualuang Securities PCL.	-	-	2	1
Bangkok Bank (China) Co., Ltd.	-	-	5	3
Associate				
Processing Center Co., Ltd.	14	29	14	29
Other related parties	2	6	-	-
Total	<u>16</u>	<u>35</u>	<u>262</u>	<u>262</u>

	CONSOLIDATED		THE BANK	
	March 31, 2016	December 31, 2015	March 31, 2016	December 31, 2015
DEPOSITS				
Subsidiaries				
BBL (Cayman) Limited	-	-	804	823
Bangkok Bank Berhad	-	-	107	182
Sinnsuptawee Asset Management Co., Ltd.	-	-	6	7
BBL Asset Management Co., Ltd.	-	-	41	61
Bualuang Securities PCL.	-	-	49	55
Bangkok Bank (China) Co., Ltd.	-	-	332	152
Bangkok Capital Asset Management Co., Ltd.*	-	-	60	33
Associates				
BSL Leasing Co., Ltd.	51	48	51	48
Processing Center Co., Ltd.	115	48	115	48
National ITMX Co., Ltd.	44	40	44	40
Thai Payment Network Co., Ltd.	44	68	44	68
Other related parties	6,209	5,650	6,209	5,650
Total	6,463	5,854	7,862	7,167
BORROWINGS				
Subsidiaries				
Bangkok Bank Berhad	-	-	219	-
Bangkok Bank (China) Co., Ltd.	-	-	564	3,063
Total	-	-	783	3,063
OTHER LIABILITIES				
Subsidiaries				
Sinnsuptawee Asset Management Co., Ltd.	-	-	793	868
BBL Asset Management Co., Ltd.	-	-	1	-
Bualuang Securities PCL.	-	-	1	-
Associates				
Processing Center Co., Ltd.	4	3	4	3
National ITMX Co., Ltd.	5	-	5	-
Other related parties	22	19	14	12
Total	31	22	818	883
COMMITMENTS				
Subsidiaries				
Bualuang Securities PCL.	-	-	466	90
Bangkok Bank (China) Co., Ltd.	-	-	592	400
Associates				
BSL Leasing Co., Ltd.	75	79	75	79
National ITMX Co., Ltd.	1	1	1	1
Other related parties	6	6	6	6
Total	82	86	1,140	576

* Holding by Bualuang Securities PCL.

For the three-month period ended March 31, 2016, the Bank and subsidiaries charged interest at rates between 1.58% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.58% on loans to Sinnsuptawee Asset Management Co., Ltd.

For the year ended December 31, 2015, the Bank and subsidiaries charged interest at rates between 1.56% to 13.00% on loans to these related parties depending on the types of loans and collateral and interest rate charged 1.56% on loans to Sinnsuptawee Asset Management Co., Ltd.

The Bank follows the BOT guidelines in estimating the minimum allowance for doubtful accounts on loans to related parties similar to loans to normal debtors.

In the consolidated and the Bank's financial statements, investments in subsidiaries and associates as at March 31, 2016 and December 31, 2015 are shown in Note 6.3.

Significant accounting transactions between the Bank and subsidiaries, associates and other related parties were transacted under normal business practices. The prices, interest rates, commission charges, terms and conditions are determined on an arm's length basis.

The Bank and subsidiaries had significant income and expenses with related parties as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Interest and discount received				
Subsidiaries				
Bangkok Bank Berhad	-	-	5	4
Sinnsuptawee Asset Management Co., Ltd.	-	-	10	20
Bualuang Securities PCL.	-	-	-	1
Bangkok Bank (China) Co., Ltd.	-	-	8	6
Associate				
BSL Leasing Co., Ltd.	2	3	2	3
Total	<u>2</u>	<u>3</u>	<u>25</u>	<u>34</u>
Fees and service income				
Subsidiaries				
BBL Asset Management Co., Ltd.	-	-	357	303
Bualuang Securities PCL.	-	-	5	7
Associate				
Processing Center Co., Ltd.	4	3	4	3
Other related parties	14	12	-	-
Total	<u>18</u>	<u>15</u>	<u>366</u>	<u>313</u>

	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH		FOR THE THREE-MONTH	
	PERIODS ENDED		PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Million Baht				
Dividend income				
Subsidiary				
BBL Asset Management Co., Ltd.	-	-	315	217
Other income				
Subsidiaries				
Bualuang Securities PCL.	-	-	1	1
Bangkok Bank (China) Co., Ltd.	-	-	36	34
Associate				
National ITMX Co., Ltd.	1	1	1	1
Total	<u>1</u>	<u>1</u>	<u>38</u>	<u>36</u>
Interest paid				
Subsidiaries				
BBL (Cayman) Limited	-	-	1	-
BBL Asset Management Co., Ltd.	-	-	-	1
Bualuang Securities PCL.	-	-	-	2
Bangkok Bank (China) Co., Ltd.	-	-	1	1
Other related parties	13	16	13	16
Total	<u>13</u>	<u>16</u>	<u>15</u>	<u>20</u>
Commission paid				
Subsidiary				
Bualuang Securities PCL.	-	-	-	1
Other related parties	7	7	-	-
Total	<u>7</u>	<u>7</u>	<u>-</u>	<u>1</u>
Other expenses				
Associates				
Processing Center Co., Ltd.	10	6	10	6
National ITMX Co., Ltd.	13	18	13	18
Other related parties	13	9	11	5
Total	<u>36</u>	<u>33</u>	<u>34</u>	<u>29</u>

6.13 Disclosure of the statements of cash flows of the Asset Management Company (AMC)

In accordance with the BOT's regulations, the Bank is required to disclose the statements of cash flows of the AMC of the Bank in the notes to the financial statements. The statements of cash flows of Sinnsuptawee Asset Management Co., Ltd. are as follows :

SINNSUPTAWEE ASSET MANAGEMENT COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016
(UNAUDITED)

	2016	Million Baht 2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit from operating before income tax expense	908	189
Items to reconcile net profit (loss) to cash received (paid) from operating activities		
Net gain on disposal of securities	(925)	(1)
Net interest expenses	11	19
Interest expenses paid	(11)	(19)
Income tax paid	-	(8)
Profit (loss) from operating before changes in operating assets and liabilities	(17)	180
(Increase) decrease in operating assets		
Account receivable from properties for rental	4	-
Properties for sale	-	356
Increase (decrease)in operating liabilities		
Accrued expenses	(2)	(1)
Deposits	18	(61)
Advance received for properties for sale	-	(62)
Other liabilities	-	(7)
Net cash from operating activities	<u>3</u>	<u>405</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of available-for-sale securities	(1,086)	(50)
Proceeds from disposal of available-for-sale securities	<u>1083</u>	<u>266</u>
Net cash from investing activities	<u>(3)</u>	<u>216</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash paid for loan from the parent company	-	(670)
Net cash from financing activities	<u>-</u>	<u>(670)</u>
Net decrease in cash and cash equivalents	-	(49)
Cash and cash equivalents as at January 1,	<u>6</u>	<u>55</u>
Cash and cash equivalents as at March 31,	<u><u>6</u></u>	<u><u>6</u></u>

6.14 Events after the reporting period

On April 12, 2016, the 23rd Annual Ordinary Meeting of Shareholders approved the resolutions regarding the appropriation of the profit and the payment of dividend for the year 2015 as follows :

- The appropriation as legal reserve and as other reserves amounting to Baht 1,000 million and Baht 5,000 million, respectively, with the amount to be appropriated for the period of January - June 2015 amounting to Baht 500 million as legal reserve and Baht 5,000 million as other reserves (all of which had already been appropriated as stated in the financial statements for the year ended December 31, 2015), and the amount to be appropriated for the period of July - December 2015 amounting to Baht 500 million as legal reserve.
- The payment of dividend at the rate of Baht 6.50 per ordinary share, totaling Baht 12,128 million, a part of which had been paid as interim dividend at the rate of Baht 2.00 per share amounting to Baht 3,818 million on September 25, 2015, and the remaining amount will be paid on May 11, 2016 at the rate of Baht 4.50 per share amounting to Baht 8,310 million.

6.15 Operating Segments

6.15.1 Operating Segments

Operating segments are reported measured on a basis that is consistent with internal reporting. Amounts for each operating segment are shown after the allocation of centralized costs and transfer pricing.

Transactions between operating segments are recorded within the segment as if they were third party transactions and are eliminated on consolidated financial statement.

The Bank is organized into segments based on products and services as follows :

Domestic Banking

Domestic Banking provides financial services in domestic. The main products and services are loans, deposits, trade finance, remittances and payments, electronic services, credit cards, debit cards and related other financial services.

International Banking

International Banking provides financial services through overseas branches and subsidiaries. The main products and services are loans, deposits, foreign exchange services, international fund transfers and payments, and export and import services.

Investment Banking

Investment Banking provides project services, corporate finance services, financial advisory services, securities business services, business strategic management by trading financial instruments including liquidity management of the Bank.

Others

Segments other than banking and investment banking business provide fund management services, securities services, assets management services and others, including operating expenses not allocated to operating segments.

The operating results of operating segments for the three-month periods ended March 31, 2016 and 2015 are as follows :

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2016					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	17,157	2,546	4,044	2,959	-	26,706
Total operating expenses before credit losses	<u>(9,210)</u>	<u>(1,070)</u>	<u>(173)</u>	<u>(2,403)</u>	<u>-</u>	<u>(12,856)</u>
Profit from operating before credit losses and income tax expenses	<u>7,947</u>	<u>1,476</u>	<u>3,871</u>	<u>556</u>	<u>-</u>	<u>13,850</u>

	CONSOLIDATED					Million Baht
	FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2015					
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total operating income	15,160	2,555	4,490	2,843	-	25,048
Total operating expenses before credit losses	<u>(7,013)</u>	<u>(923)</u>	<u>(168)</u>	<u>(2,272)</u>	<u>-</u>	<u>(10,376)</u>
Profit from operating before credit losses and income tax expenses	<u>8,147</u>	<u>1,632</u>	<u>4,322</u>	<u>571</u>	<u>-</u>	<u>14,672</u>

The financial position of operating segments as at March 31, 2016 and December 31, 2015 are as follows :

	CONSOLIDATED					Million Baht
	Domestic Banking	International Banking	Investment Banking	Others	Elimination	Total
Total assets						
As at March 31, 2016	1,525,057	701,126	1,012,973	158,121	(456,551)	2,940,726
As at December 31, 2015	1,526,414	706,799	920,854	160,459	(478,674)	2,835,852

6.15.2 Geographical Segments

The operating results classified by geographical areas for the three-month periods ended March 31, 2016 and 2015 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	March 31, 2016			March 31, 2015			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Total operating income	23,723	2,983	26,706	22,125	2,923	25,048	
Total operating expenses*	(14,713)	(1,787)	(16,500)	(11,695)	(1,661)	(13,356)	
Profit from operating							
before income tax expenses	9,010	1,196	10,206	10,430	1,262	11,692	

The financial position classified by geographical areas as at March 31, 2016 and December 31, 2015 are as follows :

	CONSOLIDATED						Million Baht
	FOR THE THREE-MONTH PERIODS ENDED						
	March 31, 2016			December 31, 2015			
	Domestic Operations	Foreign Operations	Total	Domestic Operations	Foreign Operations	Total	
Non-current assets**	38,707	7,818	46,525	38,932	7,628	46,560	
Total assets	2,429,887	510,839	2,940,726	2,321,497	514,355	2,835,852	

6.16 Interest income

Interest income for the three-month periods ended March 31, 2016 and 2015 are as follows :

	CONSOLIDATED				Million Baht
	FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED		
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015	
Interest on interbank and money market items	1,340	3,038	1,072	2,476	
Investments and trading transactions	140	119	140	119	
Investment in debt securities	1,968	1,614	1,848	1,515	
Interest on loans	22,376	21,811	21,752	21,168	
Others	19	7	19	8	
Total interest income	<u>25,843</u>	<u>26,589</u>	<u>24,831</u>	<u>25,286</u>	

* Including credit losses.

** Consisting of premises and equipment, net and other intangible assets, net.

6.17 Interest expenses

Interest expenses for the three-month periods ended March 31, 2016 and 2015 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Interest on deposits	5,543	7,998	5,166	7,475
Interest on interbank and money market items	277	450	226	365
Contributions to the Deposit Protection Agency	2,280	2,231	2,279	2,231
Interest on debt issued				
Bonds and subordinated notes	1,708	1,674	1,708	1,674
Others	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total interest expenses	<u>9,809</u>	<u>12,354</u>	<u>9,380</u>	<u>11,746</u>

6.18 Net fees and service income

Net fees and service income for the three-month periods ended March 31, 2016 and 2015 are as follows :

	Million Baht			
	CONSOLIDATED		THE BANK	
	FOR THE THREE-MONTH PERIODS ENDED		FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Fees and service income				
Acceptances, aval and guarantees of loans	39	25	32	21
Others	<u>8,218</u>	<u>8,518</u>	<u>7,340</u>	<u>6,958</u>
Total fees and service income	8,257	8,543	7,372	6,979
Fees and service expenses	<u>2,154</u>	<u>2,149</u>	<u>2,129</u>	<u>1,957</u>
Net fees and service income	<u>6,103</u>	<u>6,394</u>	<u>5,243</u>	<u>5,022</u>

6.19 Impairment loss of loans and debt securities

Impairment loss of loans and debt securities for the three-month periods ended March 31, 2016 and 2015 are as follows :

	Million Baht			
	CONSOLIDATED FOR THE THREE-MONTH PERIODS ENDED		THE BANK FOR THE THREE-MONTH PERIODS ENDED	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
Interbank and money market items (reversal)	13	(45)	65	(50)
Loans to customers	3,978	3,121	3,904	2,964
Loss on debt restructuring (reversal)	(347)	(96)	(347)	(96)

6.20 Approval of the financial statements

On May 12, 2016, the Audit Committee and the Board of Executive Directors have authorized to issue these interim financial statements.