

APPROPRIATION OF PROFIT FOR THE YEAR 2020

In 2020, the net profit from operations of the Bank amounted to Baht 15,638,038,774.33. The Board of Directors had appropriated a part of the profit in the first half ending June 30, 2020 and not paid an interim dividend. The Board of Directors has now passed a resolution to submit to the shareholders' meeting for consideration of the appropriation of profit and the payment of the dividend for the year 2020 details as follows:

Appropriation

Legal reserve				
For the period January-June 2020	Baht	500,000,000.00		
For the period July-December 2020	Baht	500,000,000.00	Baht	1,000,000,000.00
Other reserve				
For the period January-June 2020	Baht	5,000,000,000.00	Baht	5,000,000,000.00
Dividend on ordinary shares				
For the period January-June 2020			Not paid interim dividend	
For the year 2020 (1,908,842,894 shares at Baht 2.50 per share)	Baht	4,772,107,235.00	Baht	4,772,107,235.00

If approved by the meeting of shareholders as proposed, the dividend payments made by the Bank for the year 2020 for 1,908,842,894 ordinary shares would be at a total rate of Baht 2.50 per share, totaling Baht 4,772,107,235.00 or 30.53 percent of the annual net profit. This compares with the dividend paid at the rate of Baht 7.00 per share in 2019, totaling Baht 13,361,900,258.00 or 38.41 percent of the annual net profit.