

เศรษฐกิจอินเดีย Q4/2565

- GDP อินเดีย Q4/65 ขยายตัว 4.4% YoY และ 3.5% QoQ หากพิจารณา ปี 65 ขยายตัว 6.7% YoY
- Q4/65 การส่งออกสินค้า มูลค่า 104.5 Bn USD หดตัว 2.2% YoY และ 5.7% QoQ การนำเข้าสินค้า มูลค่า 177.4 Bn USD ขยายตัว 5.9% YoY แต่หดตัว 7.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 72.9 Bn USD ขาดดุลเพิ่มขึ้นมากจากช่วงเดียวกันของปีก่อน แต่ขาดดุลลดลงจากไตรมาสก่อน หากพิจารณา ปี 65 การส่งออกสินค้า มูลค่า 453.3 Bn USD ขยายตัว 14.6% YoY การนำเข้าสินค้า มูลค่า 723.4 Bn USD ขยายตัวถึง 26.1% YoY ส่งผลให้ดุลการค้า ขาดดุล 270.1 Bn USD ขาดดุลเพิ่มขึ้นมากจากปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q4/65 ขยายตัว 6.1% YoY และ 1.1% QoQ หากพิจารณา ปี 65 ขยายตัว 6.7% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2555-66)

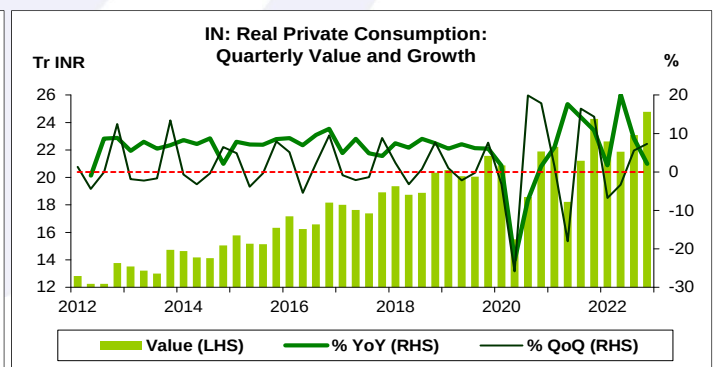
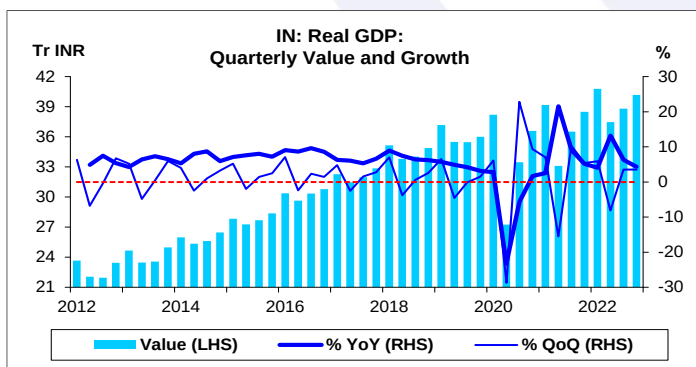
	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (INR)	-	5	5	5	5	-	Dec-22
Private Consumption (INR)	-	5	5	5	5	-	Dec-22
Government Consumption (INR)	-	3	5	5	4	-	Dec-22
Investment (INR)	-	5	5	5	5	-	Dec-22
Export of Goods Value (USD)	4	4	5	5	5	5	Jan-23
Import of Goods Value (USD)	4	5	5	5	5	5	Jan-23
Trade Balance (USD)	2	1	1	1	1	1	Jan-23
Current Account Balance (USD)	-	1	3	1	1	-	Sep-22
International Reserve (USD)	5	5	5	5	5	5	Jan-23
CPI	5	5	5	5	5	5	Jan-23
INR/USD	5	5	5	5	5	5	Feb-23

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2555-65)

%	Average YoY Growth	CAGR
GDP (INR) ¹	5.7	5.6
Private Consumption (INR) ¹	6.2	6.1
Government Consumption (INR) ¹	4.7	4.6
Investment (INR) ¹	5.7	5.4
Export of Goods Value (USD)	5.5	4.3
Import of Goods Value (USD)	6.2	4.0
CPI	5.9	5.8
INR/USD	4.0	4.0

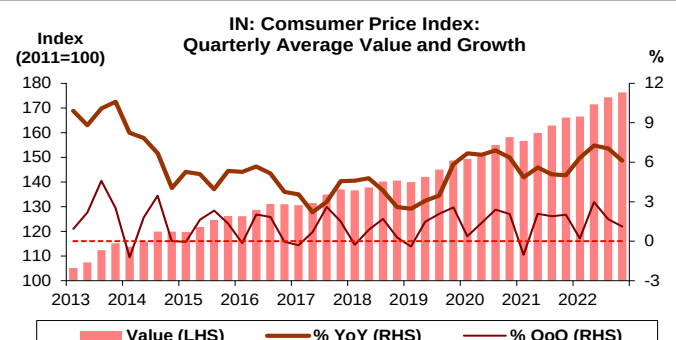
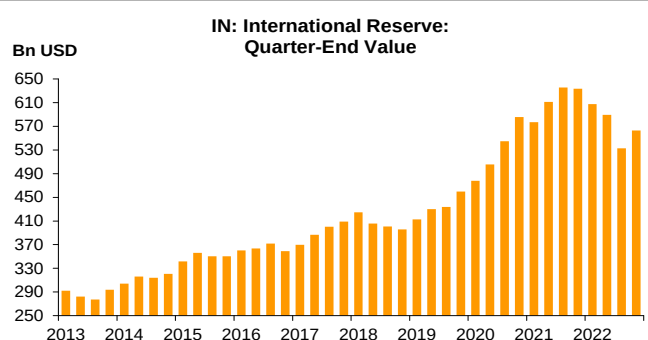
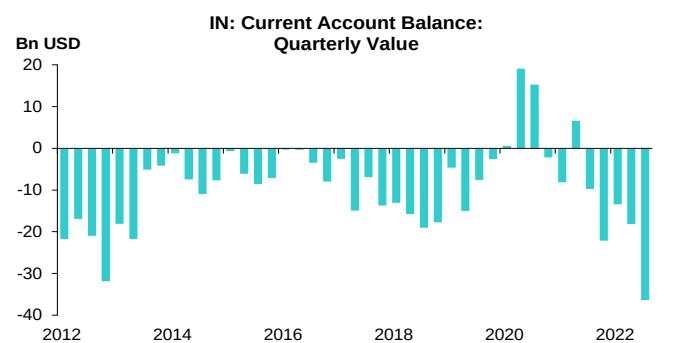
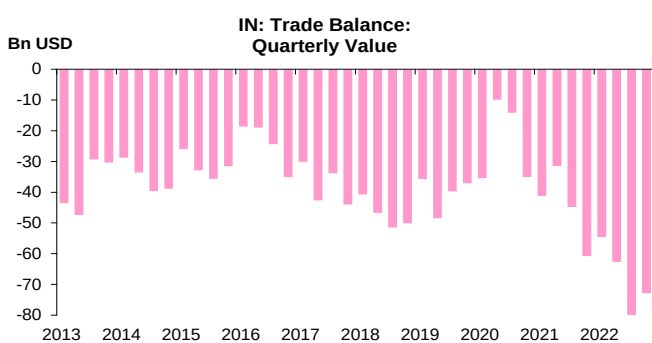
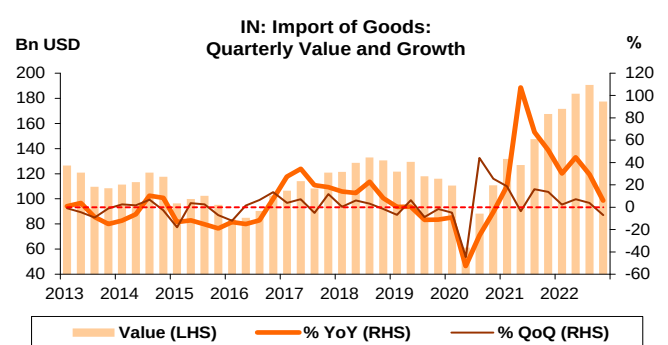
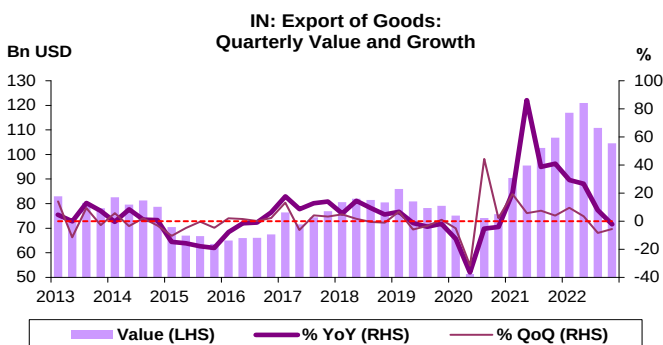
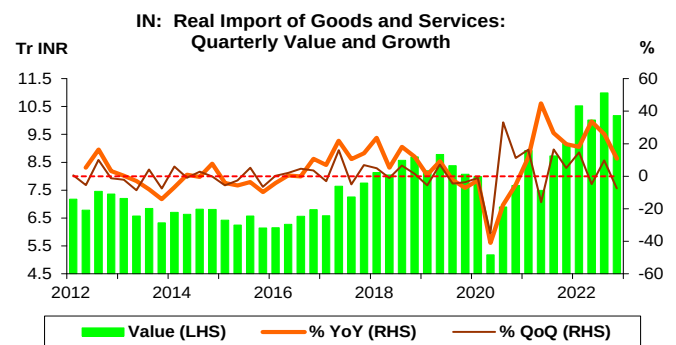
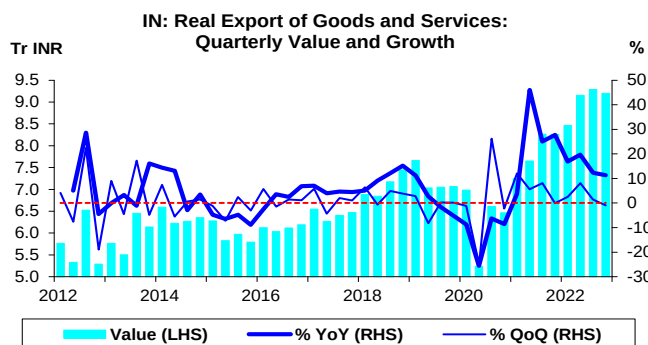
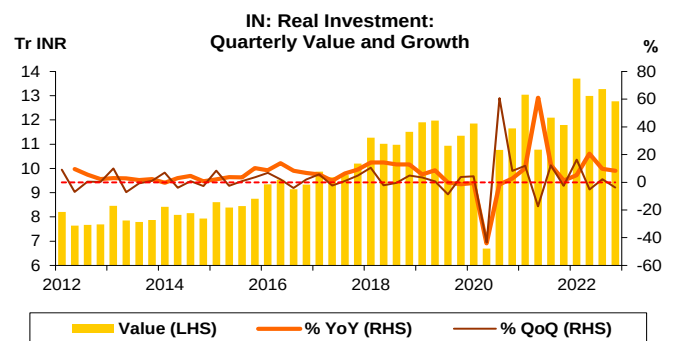
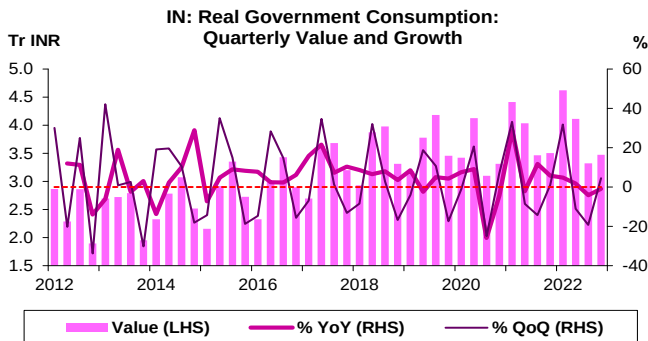
¹ข้อมูลปี 2555-65

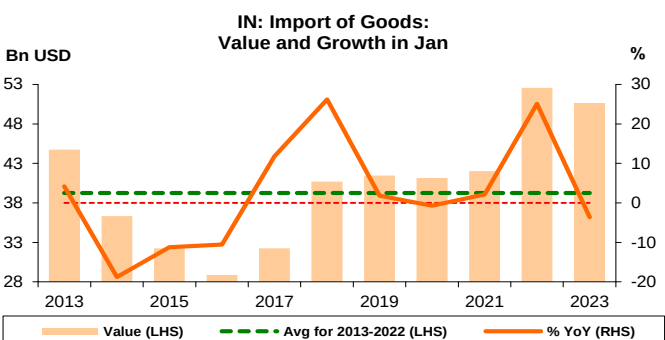
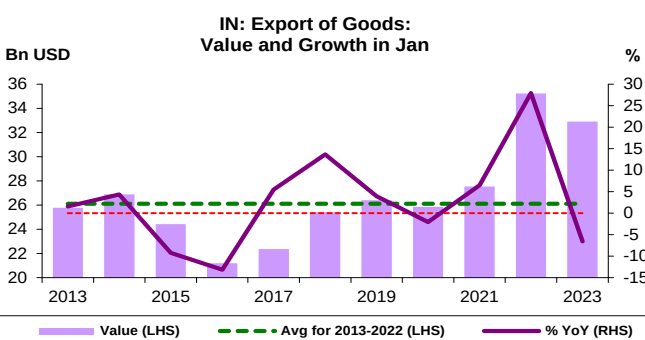
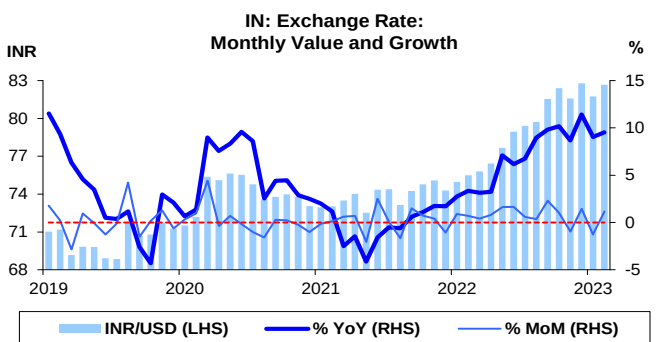
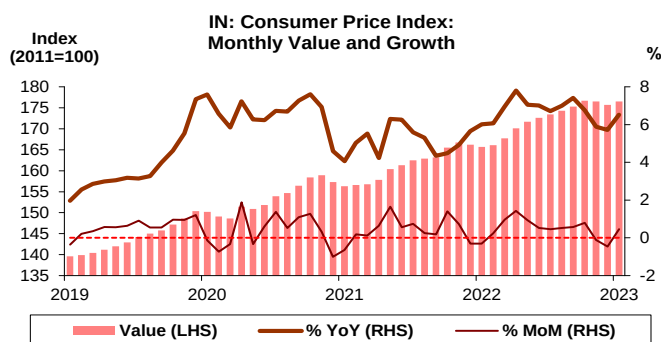
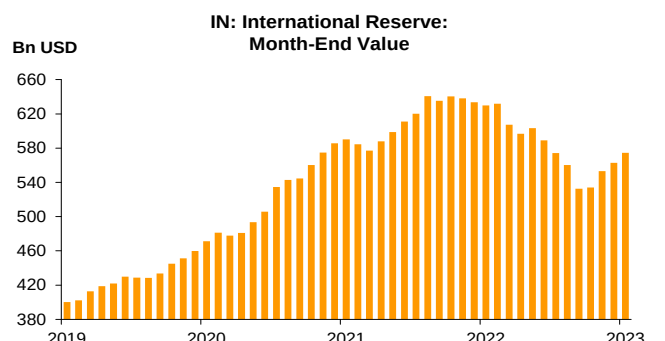
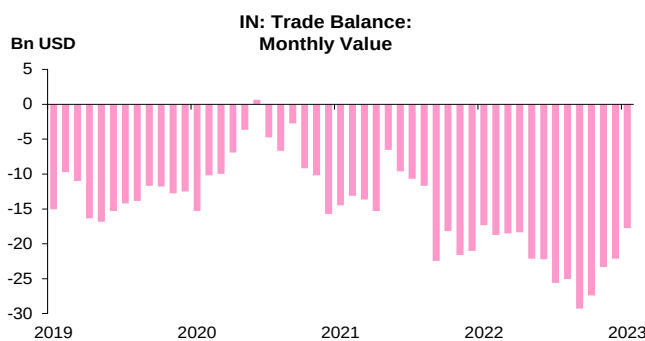
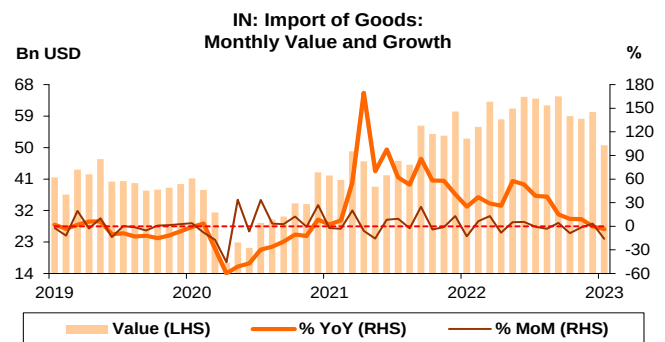
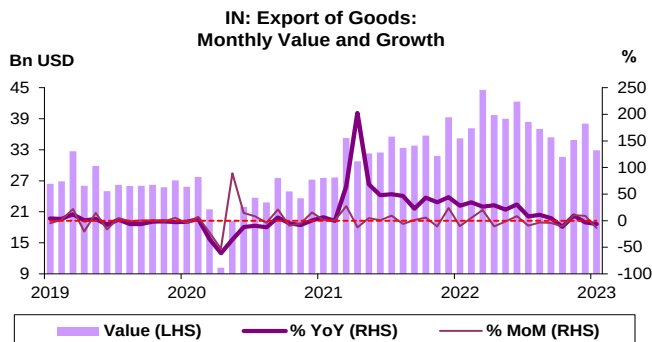
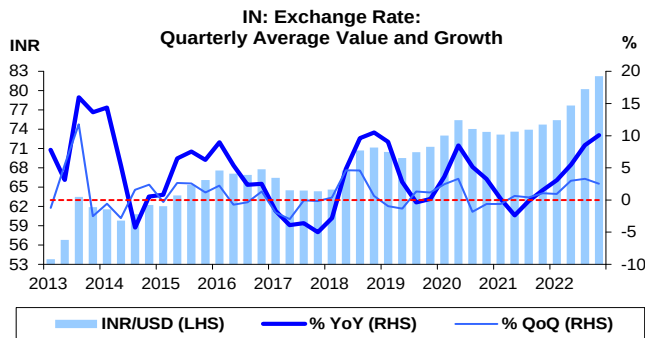


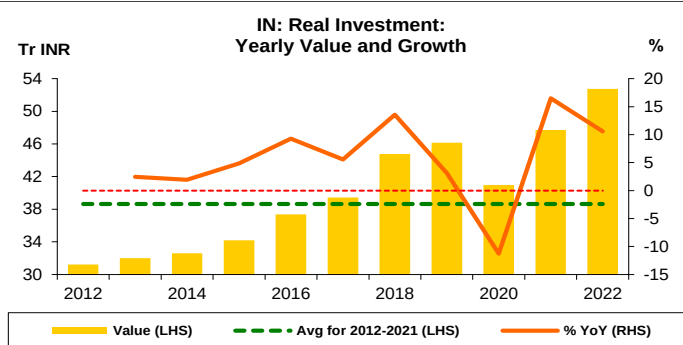
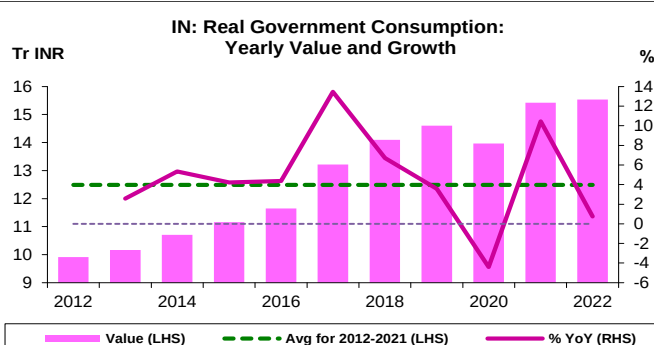
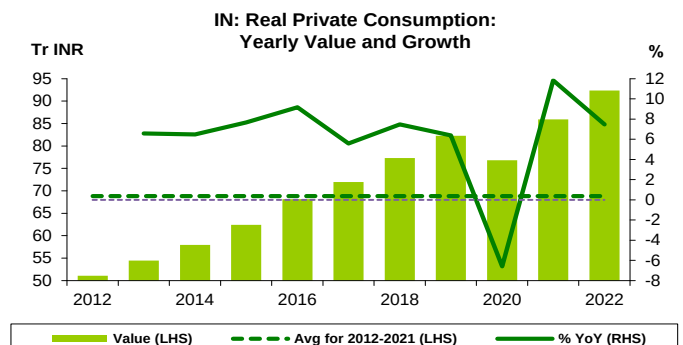
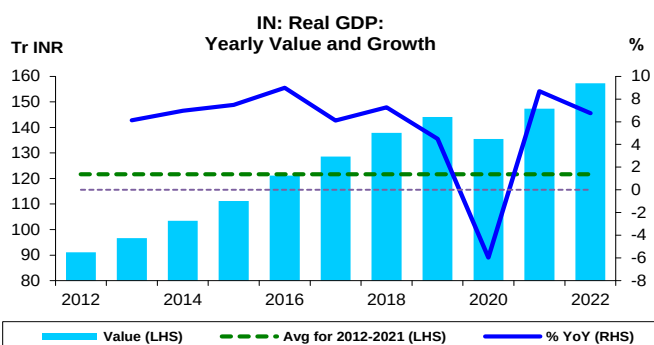
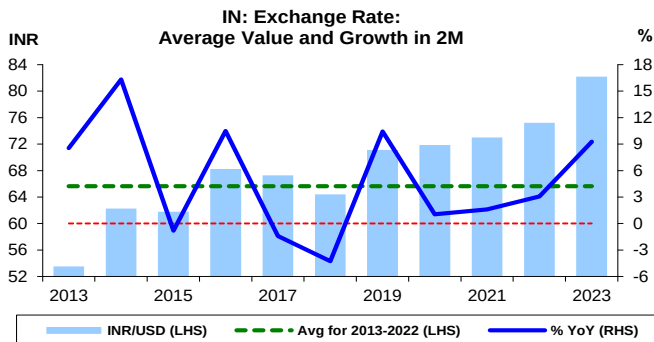
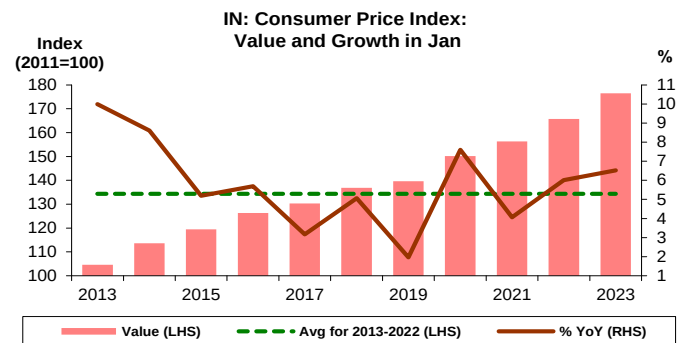
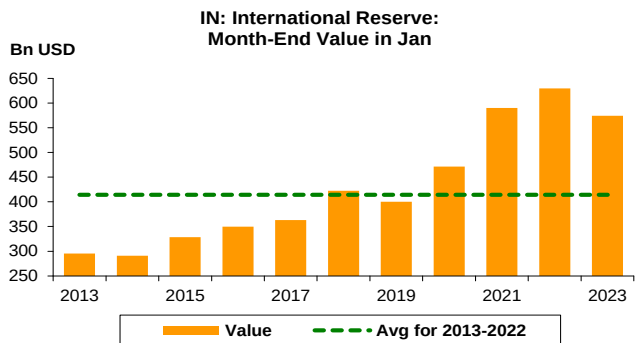
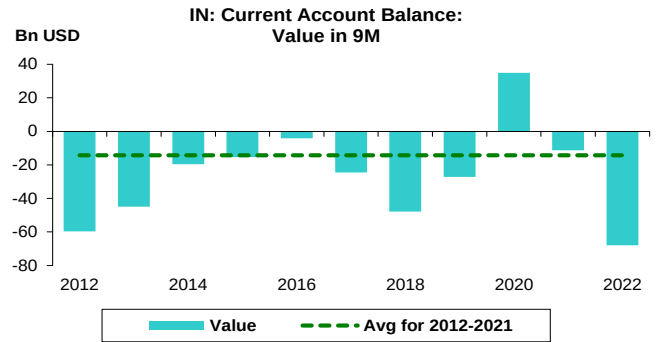
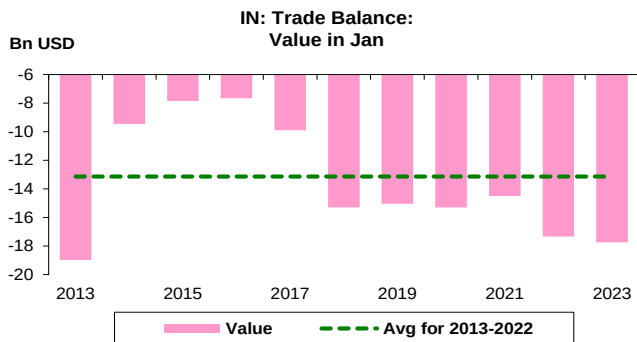
ที่มา: CEIC และ IMF

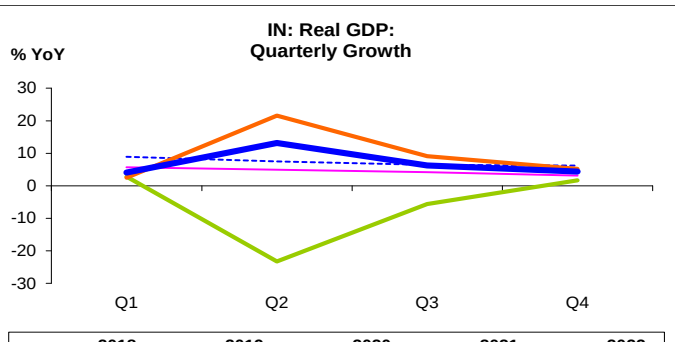
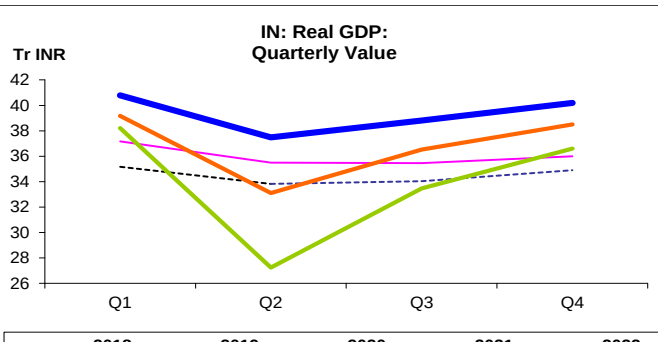
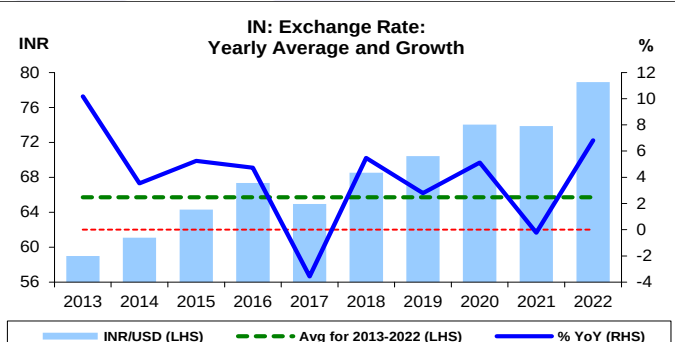
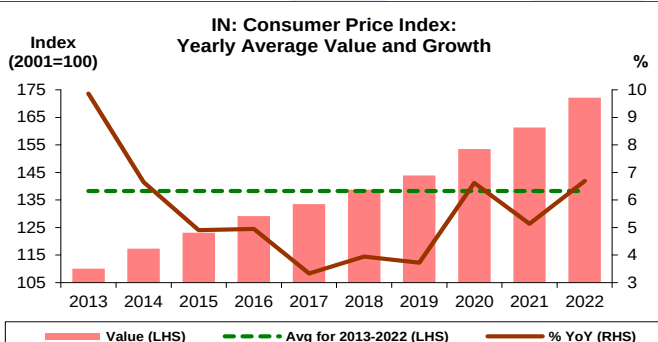
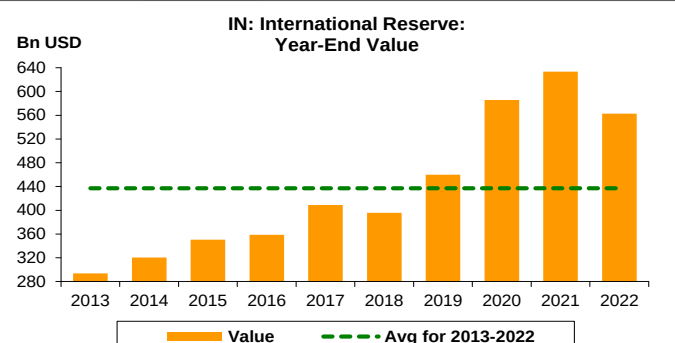
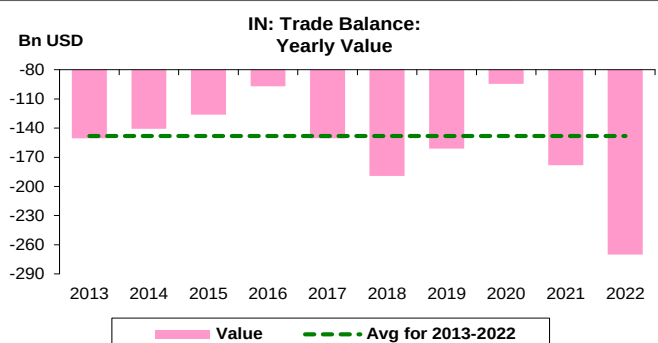
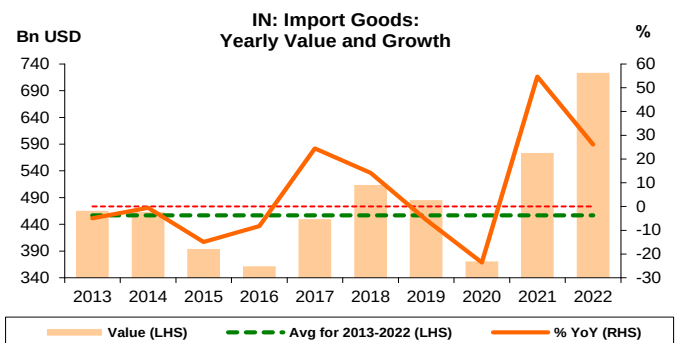
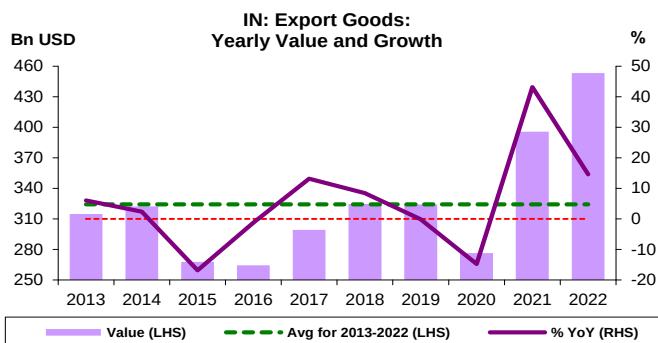
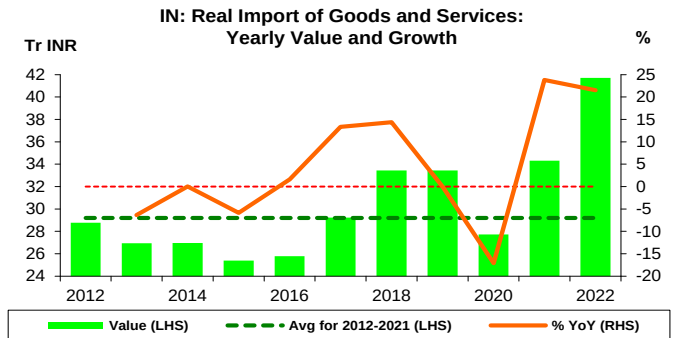
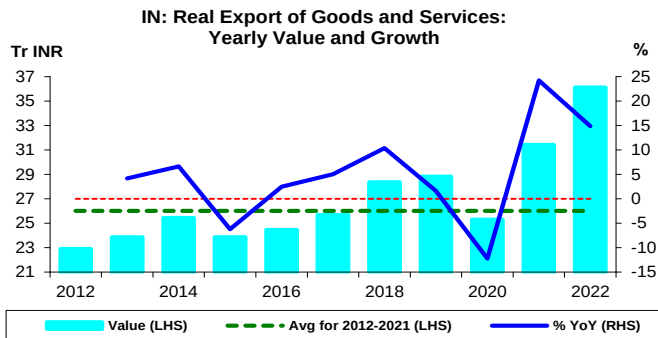
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

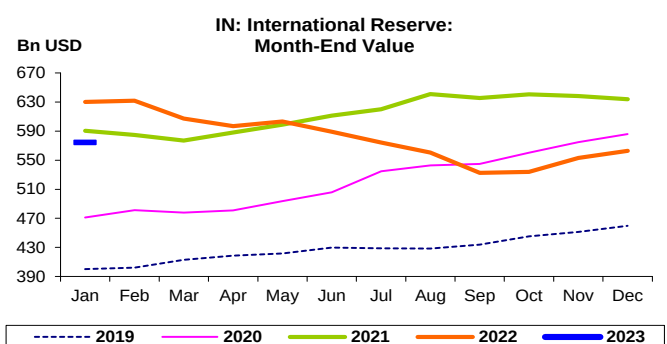
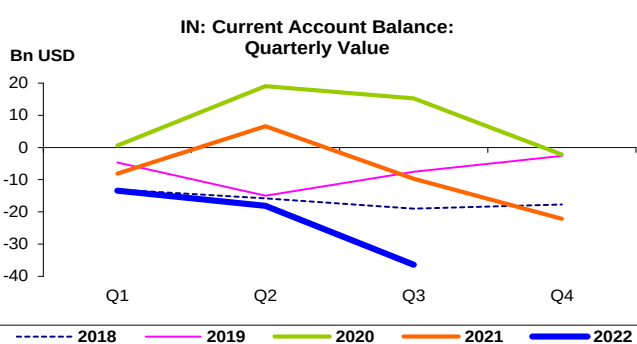
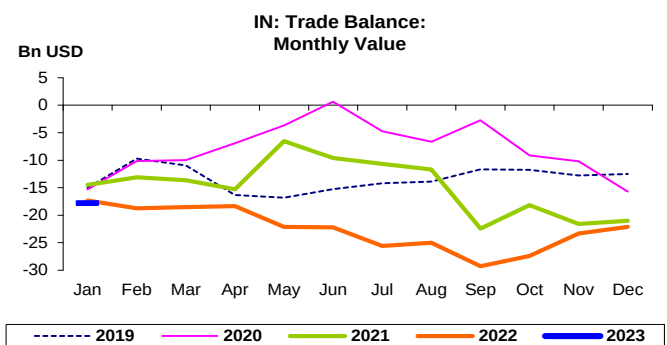
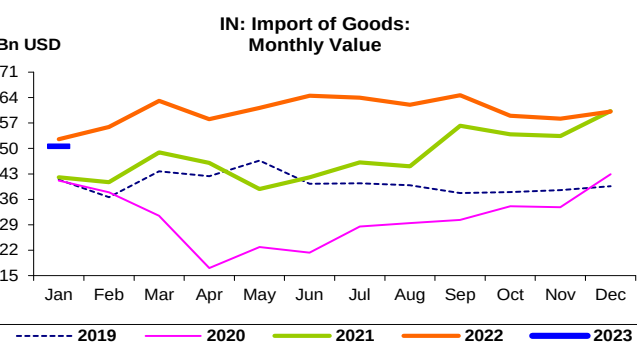
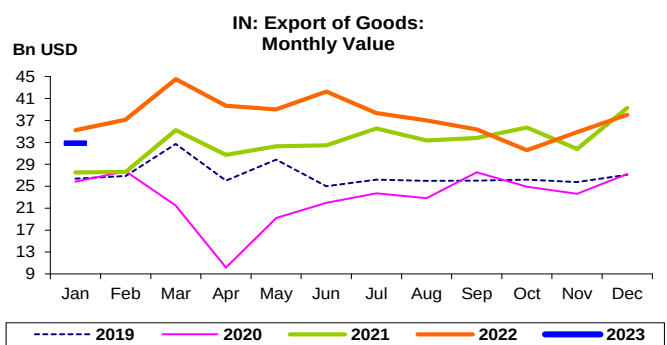
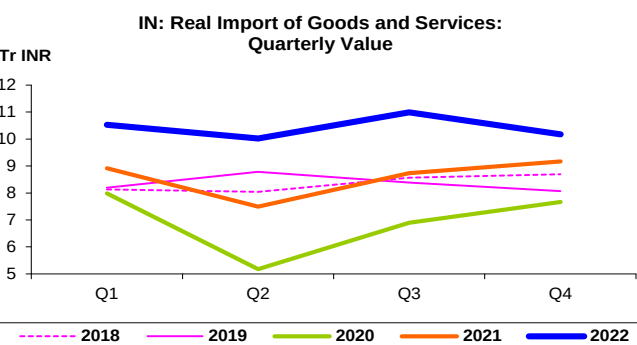
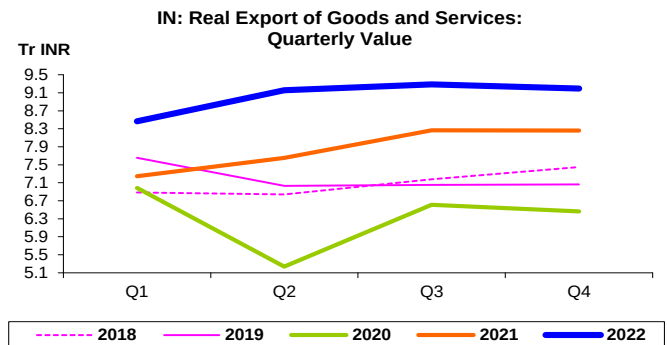
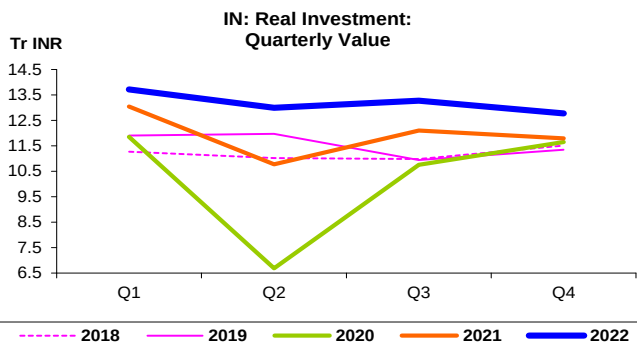
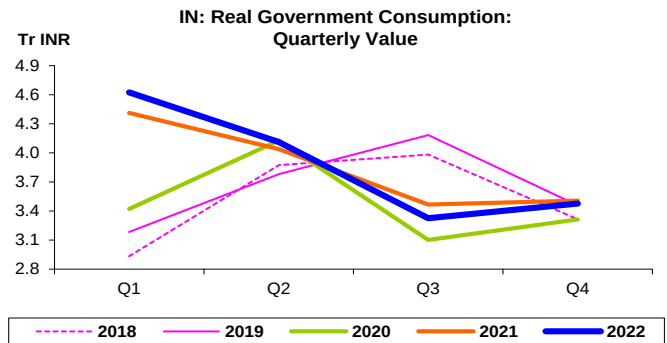
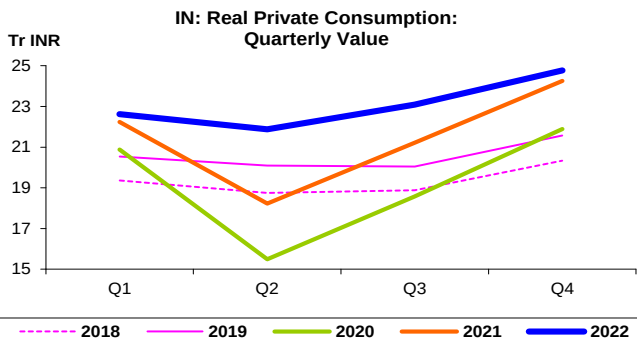
2. GDP หมายถึง GDP ตามราคาคงที่

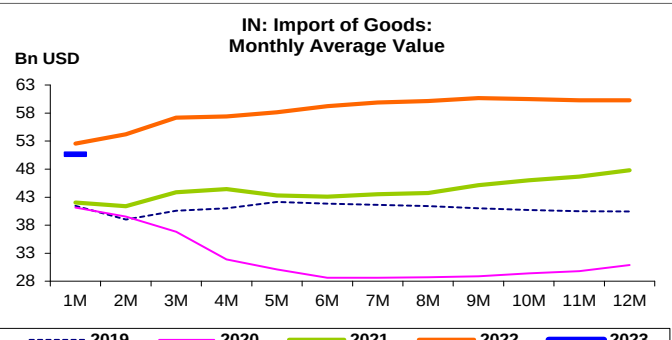
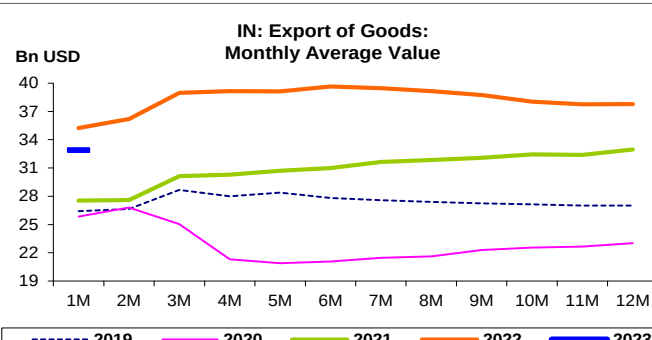
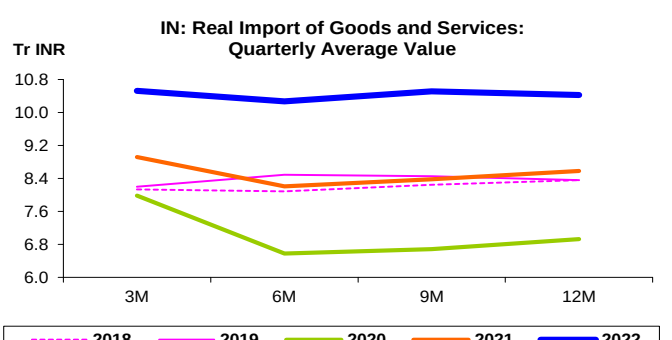
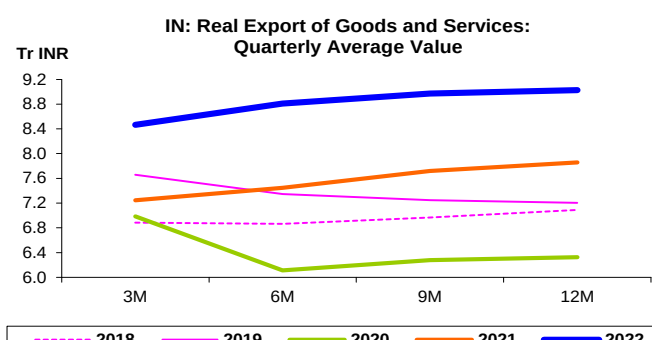
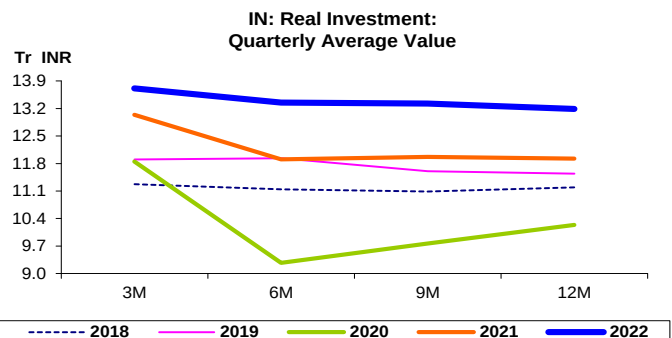
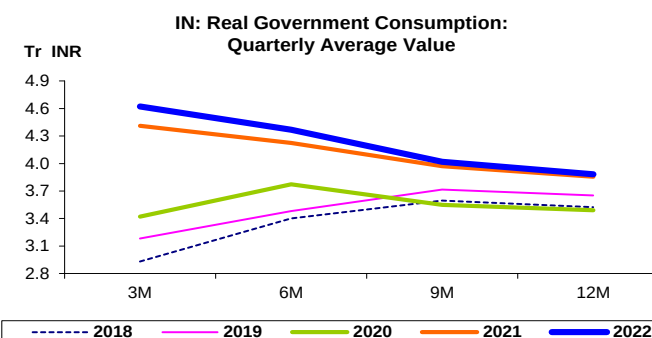
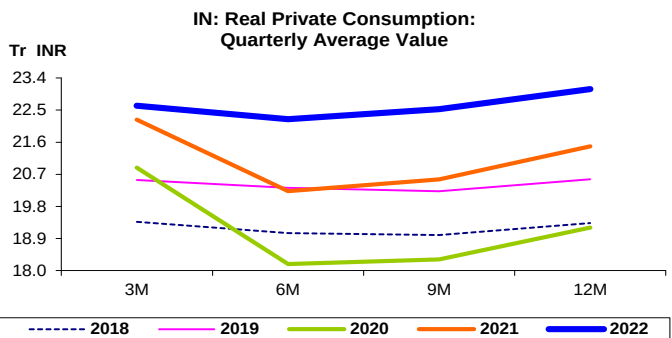
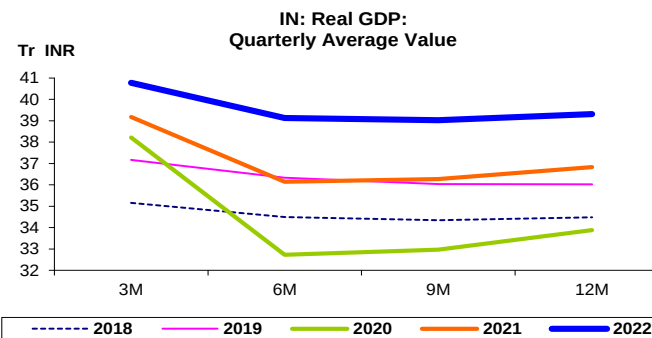
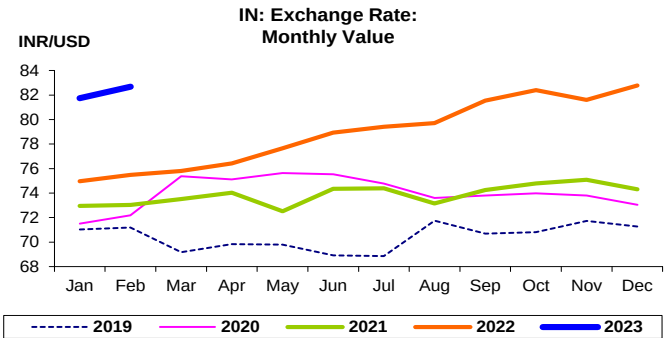
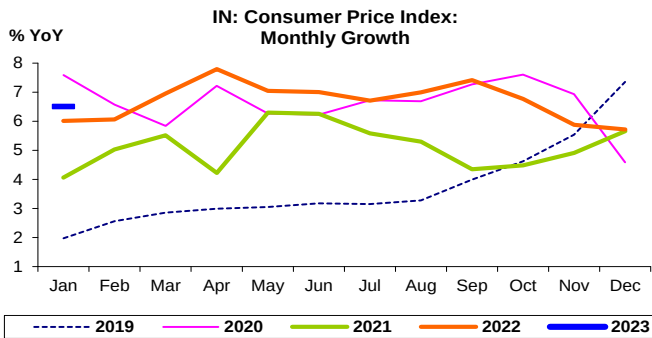


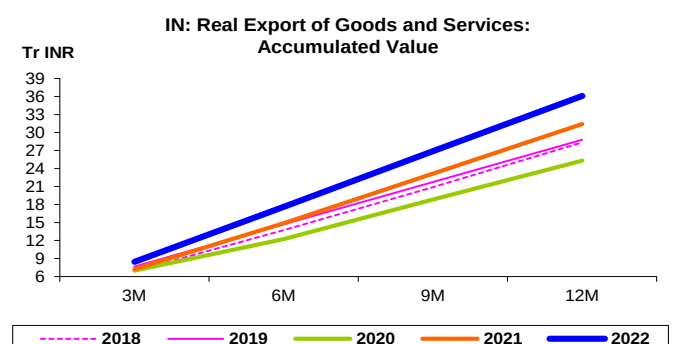
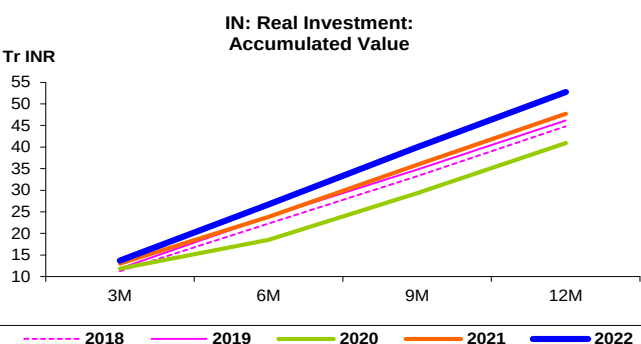
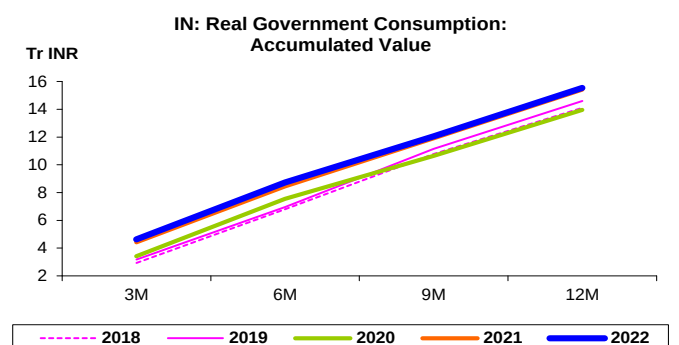
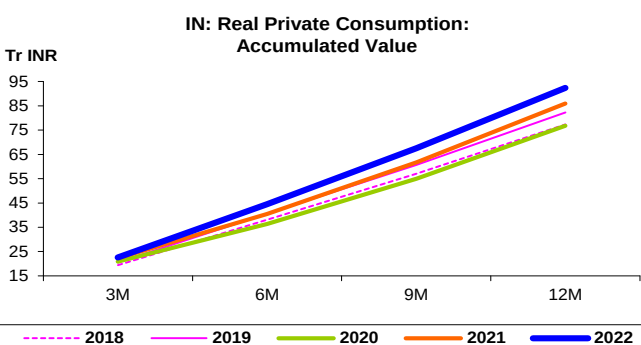
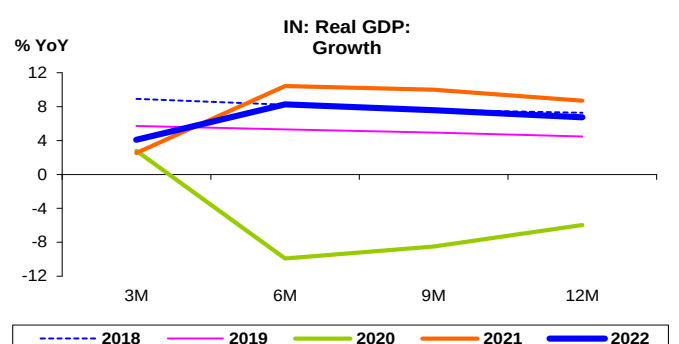
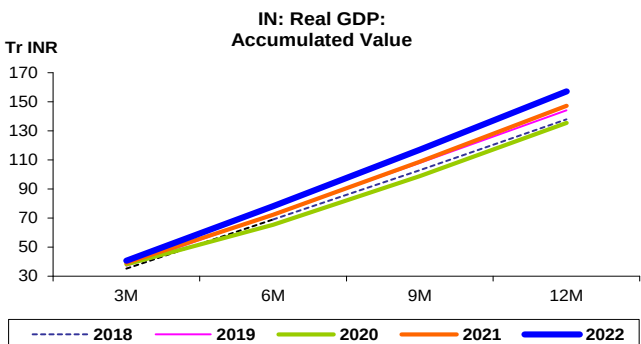
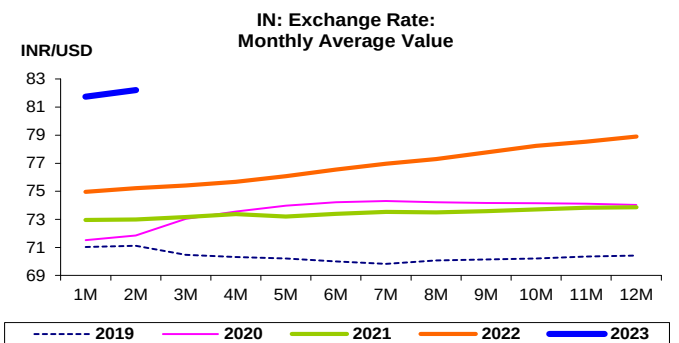
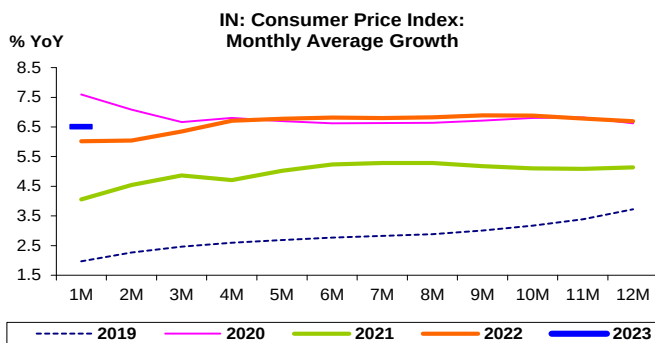
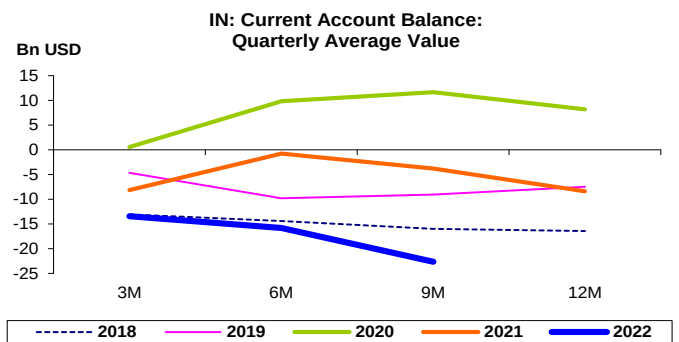
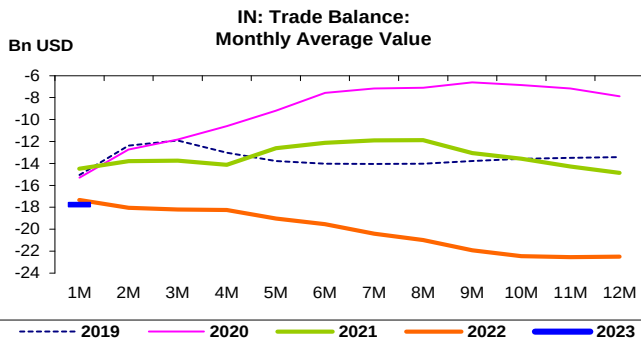


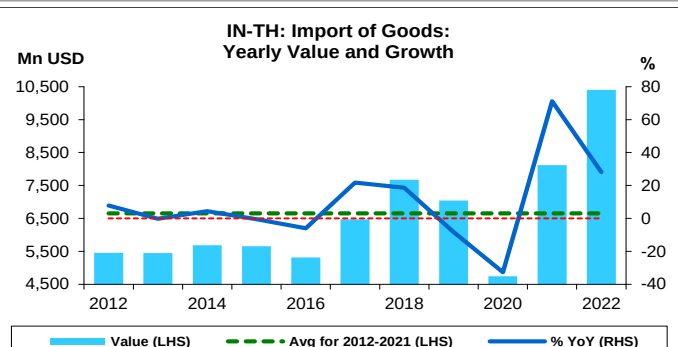
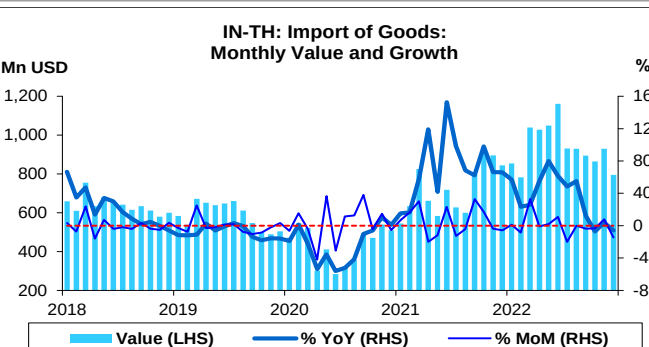
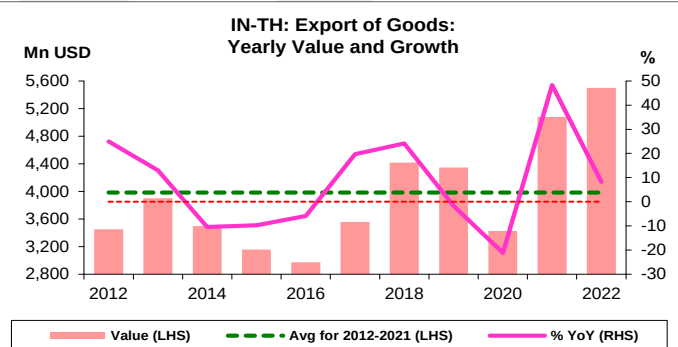
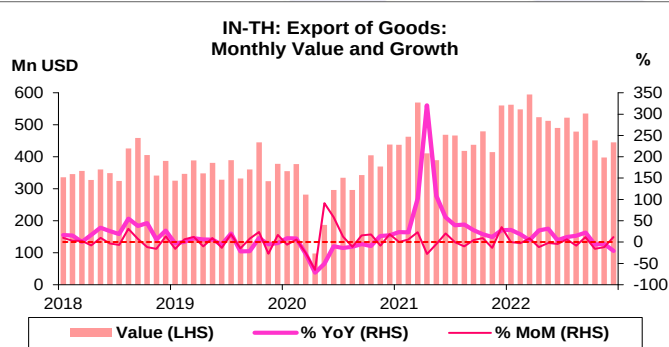
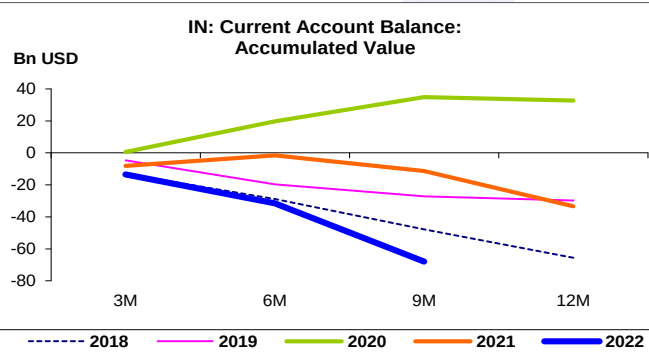
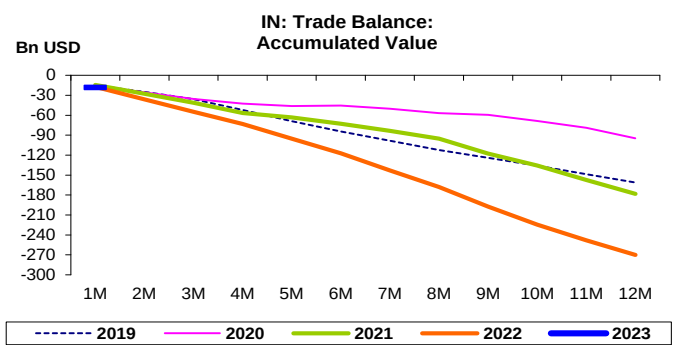
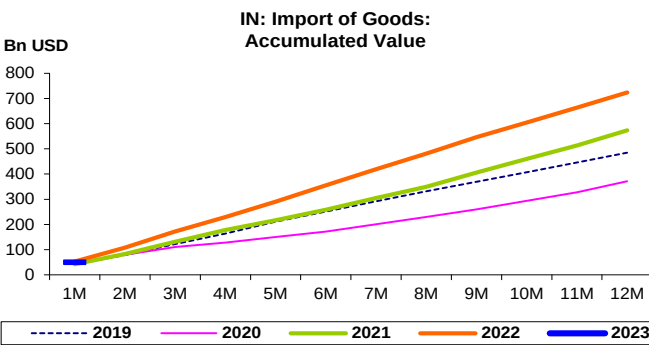
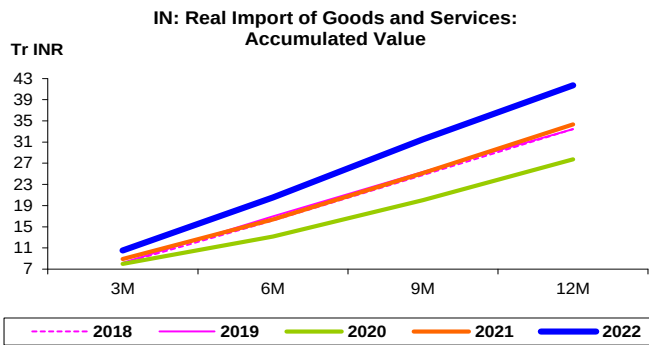


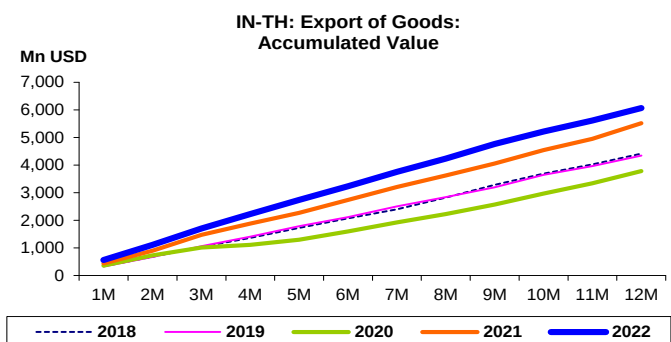
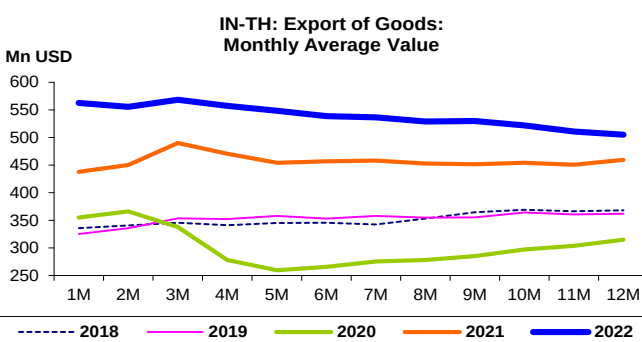
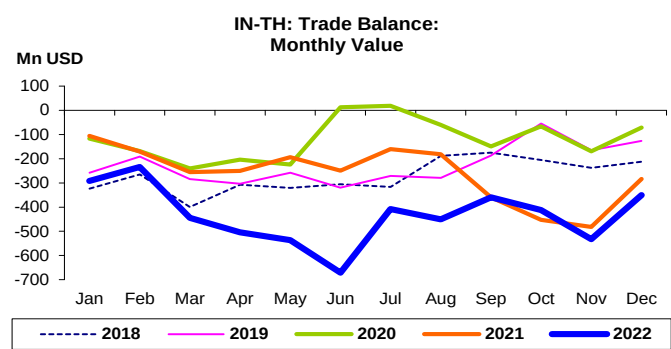
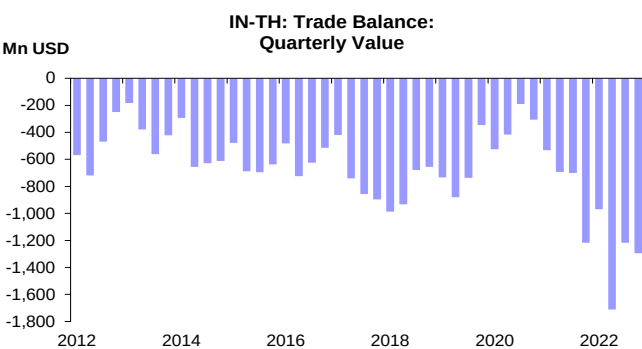
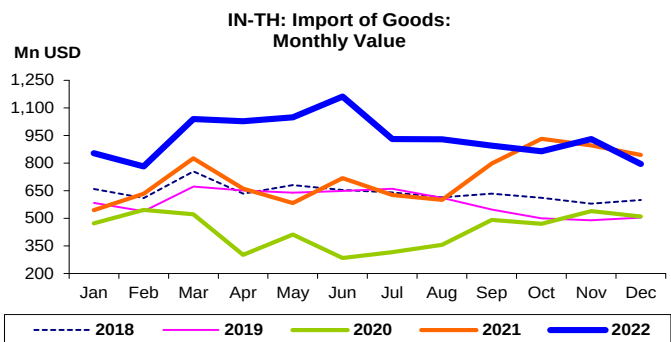
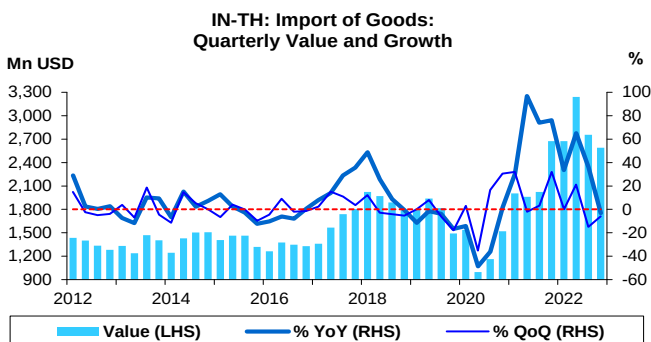
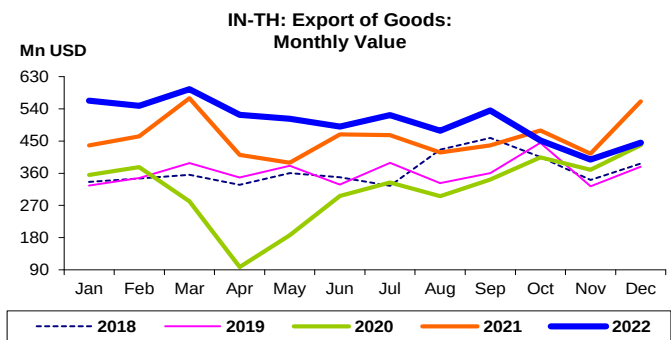
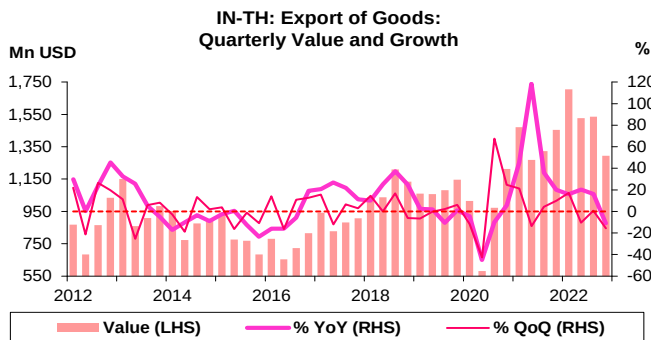
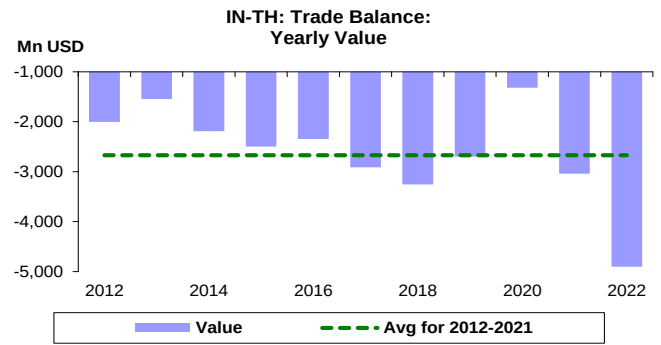
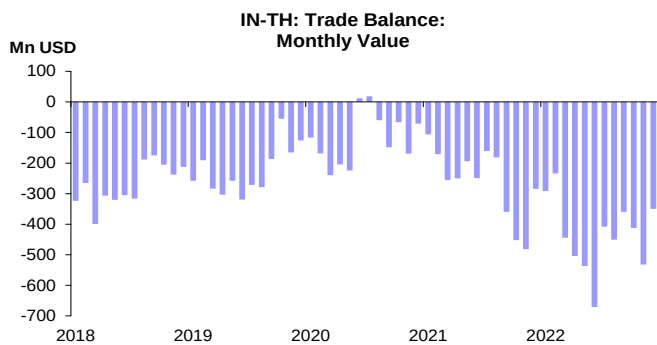








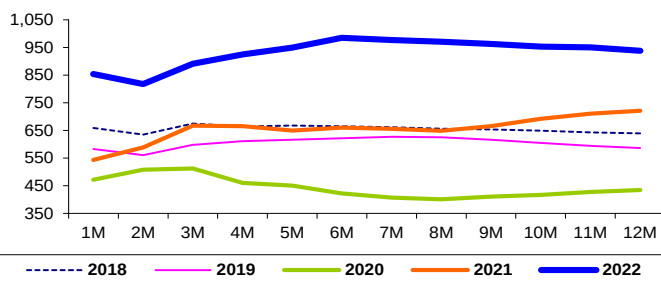






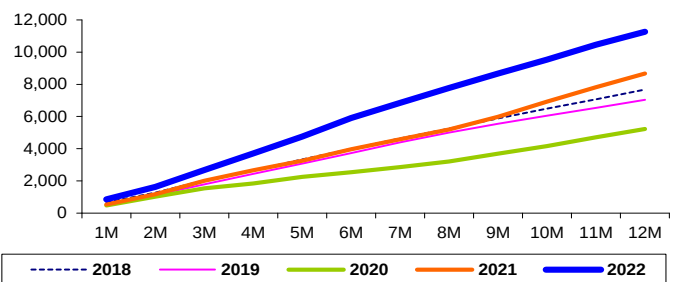
Mn USD

IN-TH: Import of Goods:
Monthly Average Value



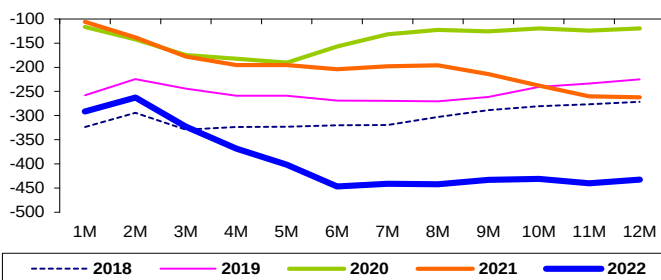
Mn USD

IN-TH: Import of Goods:
Accumulated Value



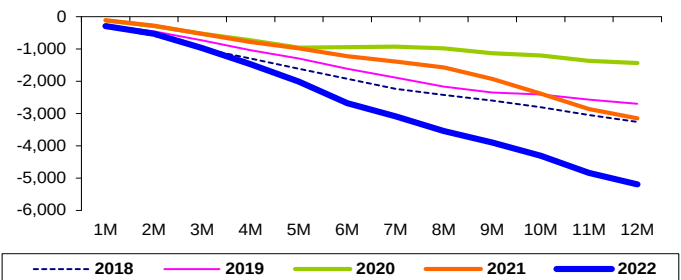
Mn USD

IN-TH: Trade Balance:
Monthly Average Value



Mn USD

IN-TH: Trade Balance:
Accumulated Value



เครื่องชี้เศรษฐกิจสำคัญ

	2021	2022	2023f	2021				2022						2023	
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Nov	Dec	Jan	Feb
Real Sector															
Nominal GDP (Bn USD)	3,084.2	3,468.6	3,820.6	789.6	694.6	756.3	832.6	879.8	848.2	823.4	844.6	-	-	-	-
Real GDP (% YoY)	8.7	6.7	6.1	2.5	21.6	9.1	5.2	4.1	13.2	6.3	4.4	-	-	-	-
- Private Consumption (% YoY)	11.8	7.5	-	6.5	17.6	14.2	10.8	1.8	20.0	8.8	2.1	-	-	-	-
- Government Consumption (% YoY)	10.4	0.8	-	29.0	-2.1	11.7	5.8	4.8	1.8	-4.1	-0.8	-	-	-	-
- Investment (% YoY)	16.5	10.6	-	10.1	61.0	12.4	1.2	5.1	20.6	9.7	8.3	-	-	-	-
Real GDP (% QoQ)	-	-	-	7.0	-15.5	10.3	5.5	5.9	-8.1	3.6	3.5	-	-	-	-
- Private Consumption (% QoQ)	-	-	-	1.6	-18.0	16.5	14.3	-6.7	-3.3	5.6	7.3	-	-	-	-
- Government Consumption (% QoQ)	-	-	-	33.2	-8.5	-14.2	1.2	31.9	-11.0	-19.2	4.6	-	-	-	-
- Investment (% QoQ)	-	-	-	11.9	-17.3	12.2	-2.5	16.3	-5.2	2.2	-3.8	-	-	-	-
GDP Per Capita (USD)	2,190.9	2,465.9	2,691.2	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	1,355.0	1,369.0	1,383.0	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Trade															
Export of Goods (Bn USD)	395.5	453.3	-	90.4	95.5	102.7	106.8	117.0	121.0	110.8	104.5	34.9	38.0	32.9	-
- % YoY	43.2	14.6	-	20.4	86.1	38.6	41.0	29.3	26.7	7.9	-2.2	9.7	-3.2	-6.6	-
Import of Goods (Bn USD)	573.7	723.4	-	131.7	127.0	147.5	167.6	171.6	183.7	190.7	177.4	58.2	60.2	50.7	-
- % YoY	54.7	26.1	-	19.1	107.3	67.1	51.2	30.3	44.7	29.3	5.9	9.0	-0.2	-3.6	-
Trade Balance (Bn USD)	-178.2	-270.1	-	-41.2	-31.4	-44.8	-60.8	-54.6	-62.7	-79.9	-72.9	-23.3	-22.1	-17.7	-
Current Account Balance (Bn USD)	-34.6	-120.6*	-112.4	-8.1	6.6	-9.7	-22.2	-13.4	-18.2	-36.4	-	-	-	-	-
- % of GDP	-1.2	-3.5*	-2.9	-1.0	0.9	-1.3	-2.7	-1.5	-2.1	-4.4	-	-	-	-	-
International Reserve (Bn USD)	633.6	562.7	-	577.0	611.1	635.4	633.6	607.3	589.2	532.7	562.7	553.2	562.7	574.4	-
External Debt (Bn USD)	613.6	-	-	573.7	575.3	602.9	613.0	619.0	612.7	610.5	-	-	-	-	-
- % of International Reserve	97.0	-	-	129.6	132.6	131.1	128.3	122.4	112.5	104.2	-	-	-	-	-
Number of Tourists (Mn Persons)	1.5	6.2	-	0.3	0.1	0.3	0.8	0.8	1.3	1.7	2.4	0.8	1.0	-	-
- % YoY	-44.4	305.4	-	-86.3	786.7	363.6	280.7	131.7	895.4	496.5	209.5	191.3	204.2	-	-
Government Sector															
Government Revenue (% YoY)	40.2	-3.2	-	1.2	260.0	35.0	21.3	-20.2	5.2	11.2	-7.9	-25.5	-7.5	41.6	-
Government Expenditure (% YoY)	31.3	9.1	-	113.3	0.7	21.2	11.8	3.5	15.4	8.9	11.1	20.7	-15.9	21.2	-
Fiscal Balance (Bn USD)	-199.6	-242.0	-	-93.8	-38.1	-35.7	-32.5	-111.0	-48.8	-34.2	-48.1	-27.7	-3.4	-24.5	-
- % of GDP	-7.6	-7.9	-	-4.8	-5.1	-4.3	-13.2	-5.5	-4.1	-5.9	-11.9	-	-	-	-
Government Debt (Bn USD)	1,718.6	-	-	1,588.4	1,642.2	1,700.4	1,718.6	1,787.7	1,815.7	1,776.7	-	-	-	-	-
- % of GDP	51.1	83.4*	83.8	50.3	59.1	56.0	51.1	50.8	53.9	54.3	-	-	-	-	-
Inflation (% YoY)															
CPI	5.1	6.7	5.1	4.9	5.6	5.1	5.0	6.3	7.3	7.0	6.1	5.9	5.7	6.5	-
Financial Sector (Period End)															
Total Loans (% YoY)	6.7	4.9	-	8.0	9.0	6.4	6.7	3.7	5.7	9.0	4.9	5.7	4.9	5.8	-
Total Deposits (% YoY)	9.2	-0.4	-	13.8	12.6	9.0	9.2	3.9	2.1	2.9	-0.4	-0.2	-0.4	0.4	-
L/D Ratio (%)	71.7	75.4	-	72.7	71.4	70.5	71.6	72.6	73.8	74.7	75.4	75.4	75.4	75.7	-
Stock Market (Period End)															
Sensex Index	58,253.8	60,840.7	-	49,509.2	52,482.7	59,126.4	58,253.8	58,568.5	53,018.9	57,426.9	60,840.7	63,099.7	60,840.7	59,549.9	58,962.1
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	872.3	840.7	-	742.7	785.3	891.9	872.3	868.3	766.9	812.4	840.7	877.0	840.7	829.4	-
Bond Market (Period End, % pa)															
10-Year Government Bond Yield	6.52	-	-	6.38	6.39	6.28	6.52	6.84	7.38	7.46	-	-	-	-	-
Interest Rate (Period End, % pa)															
Policy Rate (Repo Rate)	4.00	6.25	-	4.00	4.00	4.00	4.00	4.00	4.90	5.90	6.25	5.90	6.25	6.25	6.50
Bank Rate	4.25	6.50	-	4.25	4.25	4.25	4.25	4.25	5.15	6.20	6.50	6.15	6.50	6.50	6.75
Reserve Repo Rate	3.35	3.35	-	3.35	3.35	3.35	3.35	3.35	3.35	3.40	3.35	3.35	3.35	3.35	3.35
Cash Reserve Ratio	4.00	4.50	-	3.00	4.00	4.00	4.00	4.00	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Exchange Rate (Period Average)															
INR/USD	73.86	78.90	-	73.17	73.63	73.93	74.73	75.42	77.68	80.23	82.26	81.60	82.79	81.74	82.68
INR/EUR	87.26	82.89	-	87.73	88.87	87.02	85.41	84.21	82.19	80.33	84.84	84.45	88.15	88.60	87.55

Source: International Financial Statistics, Reserve Bank of India, CEIC Database, Bombay Stock Exchange and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in INR term.

2. Total Loans and Deposits refer to all scheduled banks.

3. % of GDP is calculated from Nominal GDP.

*Estimated Figures