PT: Economic Report
Economic Indicators

9 ธันวาคม 2564

เศรษฐกิจโปรตุเกส Q3/2564

- GDP โปรตุเกส Q3/64 ขยายตัว 4.2% YoY และ 2.9% QoQ หากพิจารณา 9M/64 ขยายตัว 4.3% YoY
- Q3/64 การส่งออกสินค้า มูลค่า 18.2 Bn USD ขยายตัว 11.9% YoY แต่หดตัว 4.1% QoQ การนำเข้าสินค้า มูลค่า 24.1 Bn USD ขยายตัว 19.6% YoY แต่หดตัว 1.0% QoQ ส่งผลให้ดุลการค้า ขาดดุล 5.9 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน และไตรมาสก่อน หากพิจารณา 9M/64 การส่งออกสินค้า มูลค่า 55.7 Bn USD ขยายตัวถึง 26.7% YoY การนำเข้าสินค้า มูลค่า 70.2 Bn USD ขยายตัวถึง 24.6% YoY ส่งผลให้ดุลการค้า ขาดดุล 14.5 Bn USD ขาดดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (HICP) Q3/64 ขยายตัว 1.2% YoY และ 0.1% QoQ หากพิจารณา 11M/64 ขยายตัว 0.8% YoY

การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
GDP (EUR)	-	4	3	4	5	-	Sep-21
Private Consumption (EUR)	-	5	3	4	5	-	Sep-21
Government Consumption (EUR)	-	5	5	5	5	-	Sep-21
Investment (EUR)	-	5	5	5	5	-	Sep-21
Export of Goods Value (USD)	4	5	3	5	5	5	Sep-21
Import of Goods Value (USD)	5	5	3	5	5	5	Sep-21
Trade Balance (USD)	2	1	3	2	1	1	Sep-21
Current Account Balance (USD)	3	3	3	3	2	3	Sep-21
International Reserve (USD)	5	5	5	5	5	5	Oct-21
Unemployment Rate	1	1	1	1	1	1	Oct-21
HICP	5	5	5	5	5	5	Nov-21
USD/EUR	2	3	2	3	3	2	Nov-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

อัตราการเปลี่ยนแปลงรายปี (ปี 2554-63)

%	Average YoY Growth	CAGR
GDP (EUR)	-0.1	-0.2
Private Consumption (EUR)	-0.2	-0.3
Government Consumption (EUR)	-0.5	-0.5
Investment (EUR)	-0.3	-0.7
Export of Goods Value (USD)	2.8	2.3
Import of Goods Value (USD)	0.6	0.1
HICP	1.1	1.1
USD/EUR	-1.2	-1.4

ที่มา: CEIC, Eurostat และ IMF

หมายเหตุ: 1. GDP การอุปโภคบริโภคภาคเอกชน การอุปโภคของรัฐบาล การลงทุนในสินทรัพย์ถาวร และอัตราการว่างงาน เป็นข้อมูลที่ปรับฤดูกาลแล้ว
2. CAGR คือ Compound Annual Growth Rate
3. GDP หมายถึง GDP ตามราคาคงที่

ธนาคารกรุงเทพ
Bangkok Bank
Research Department

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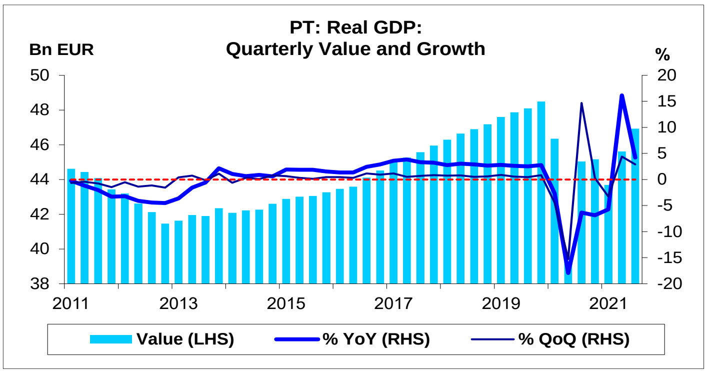
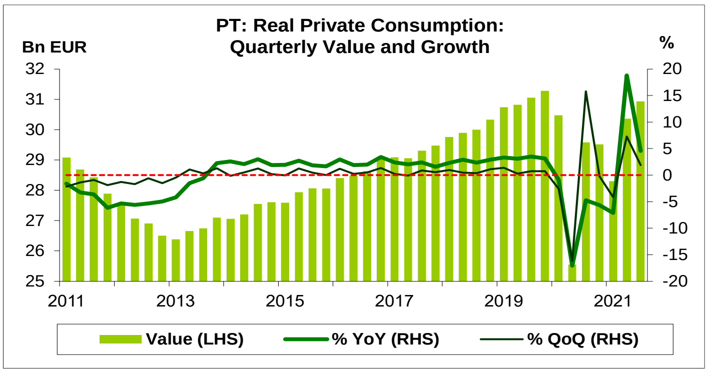
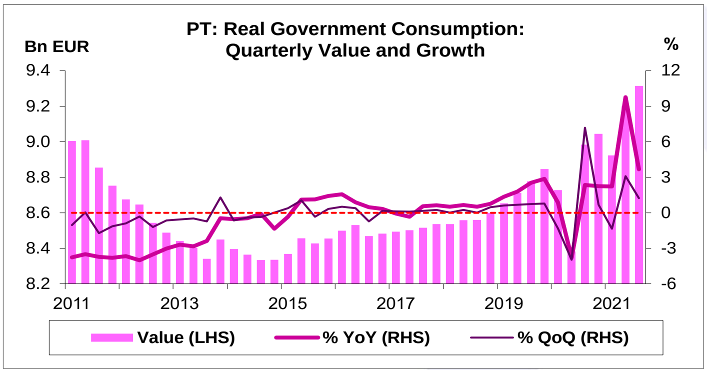
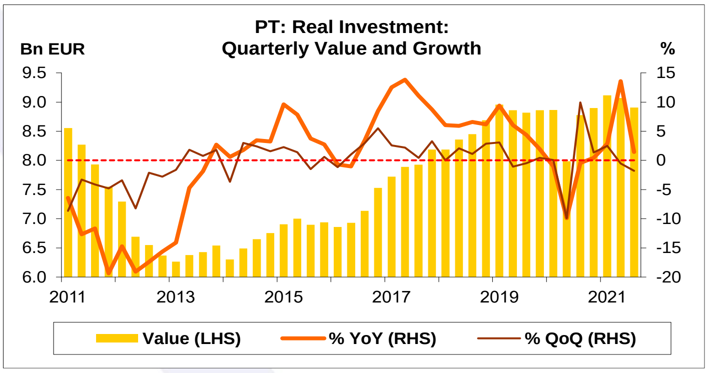
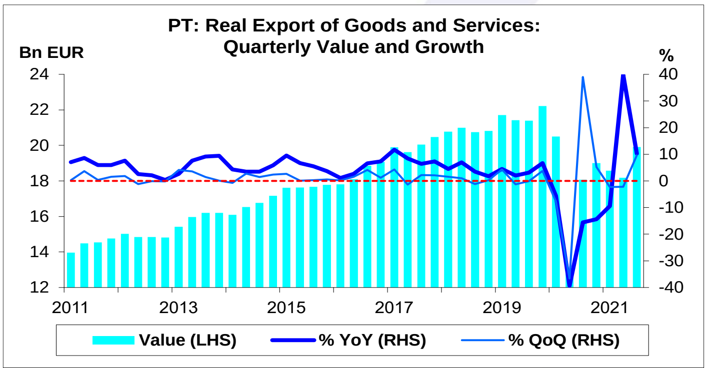
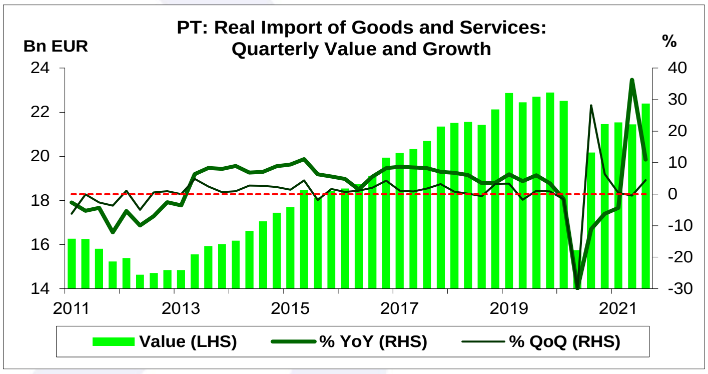


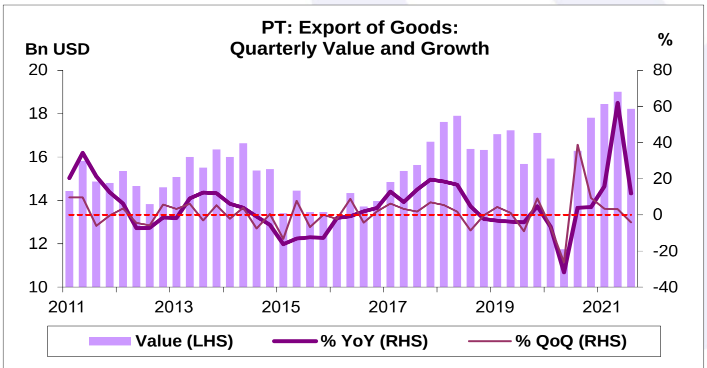


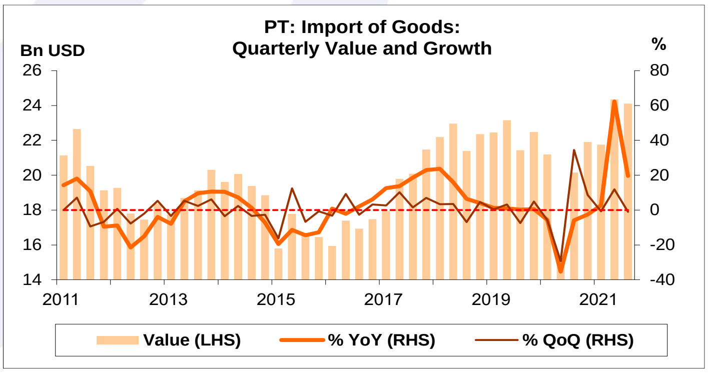


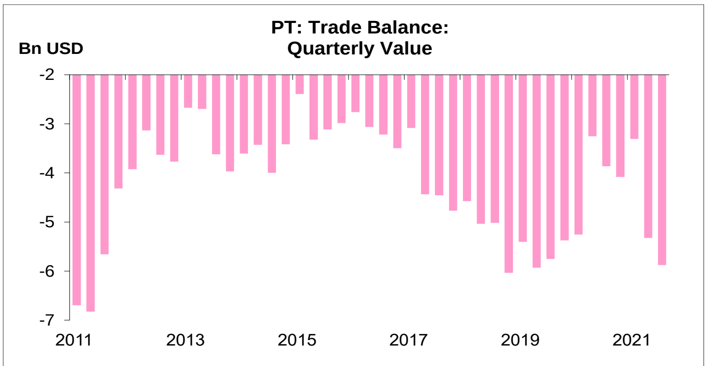


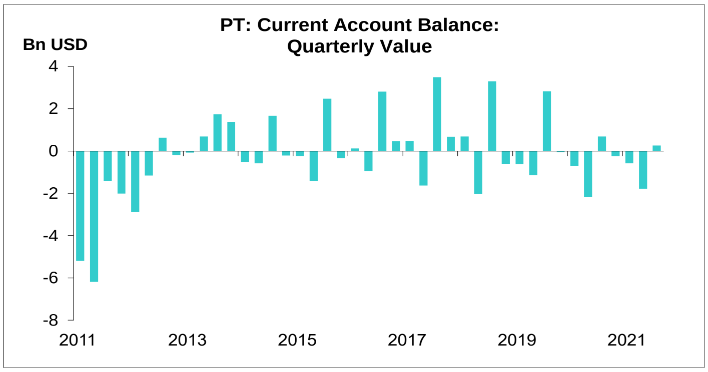




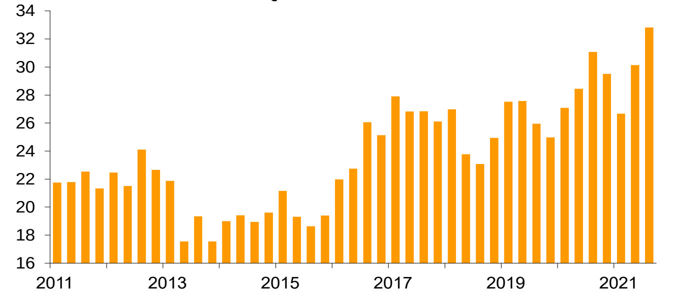




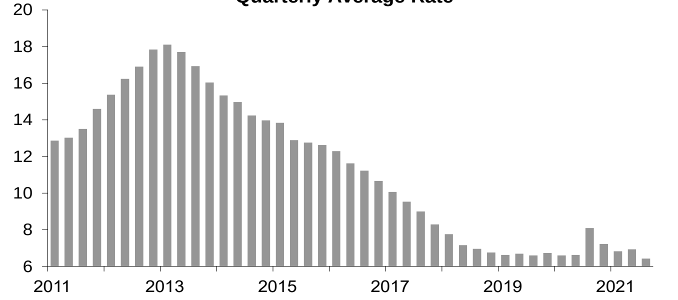




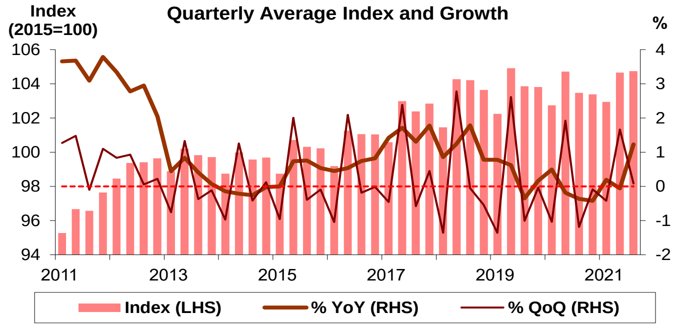
PT: International Reserve:
Quarter-End Value



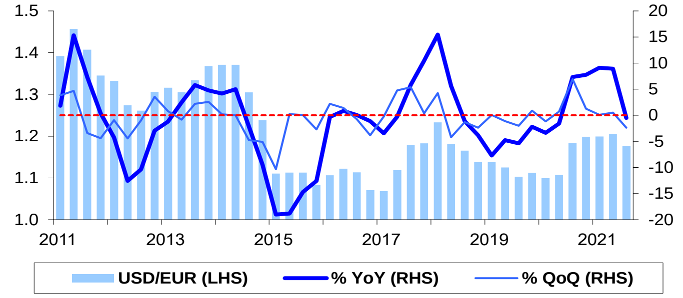
PT: Unemployment:
Quarterly Average Rate



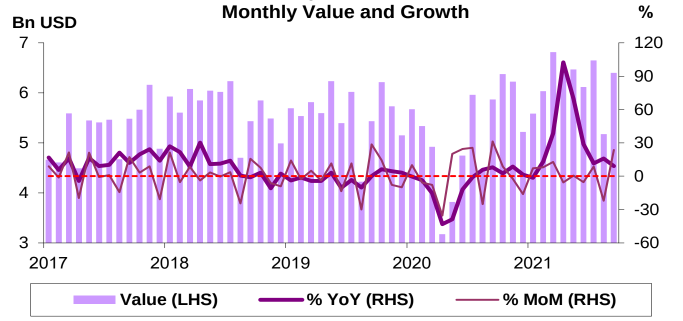
PT: Harmonized Consumer Prices:
Quarterly Average Index and Growth



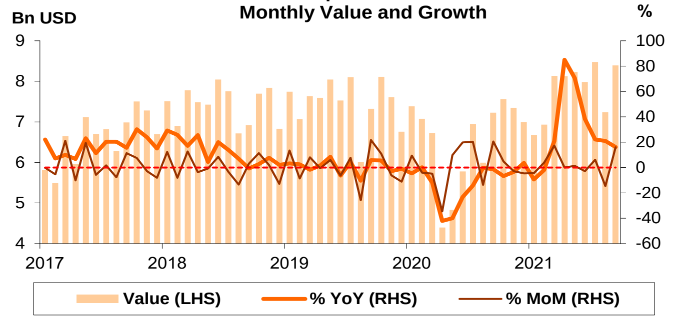
PT: Exchange Rate:
Quarterly Average Value and Growth



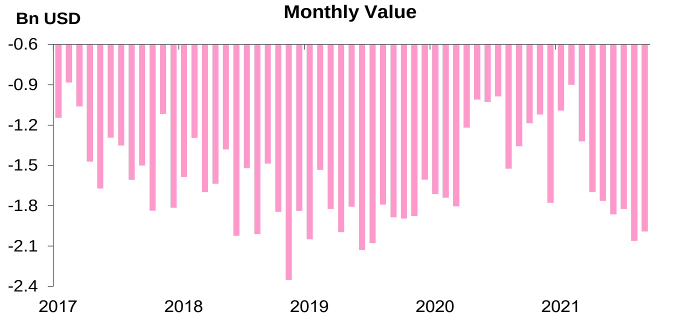
PT: Export of Goods:
Monthly Value and Growth



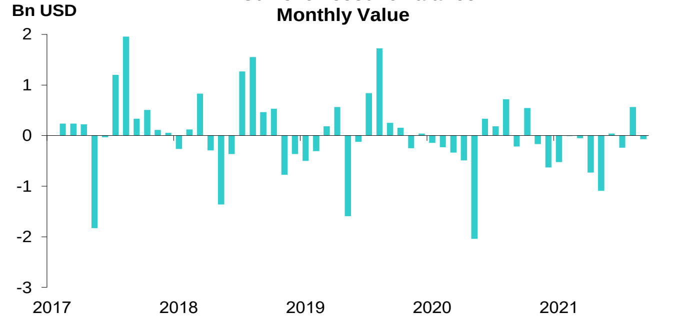
PT: Import of Goods:
Monthly Value and Growth



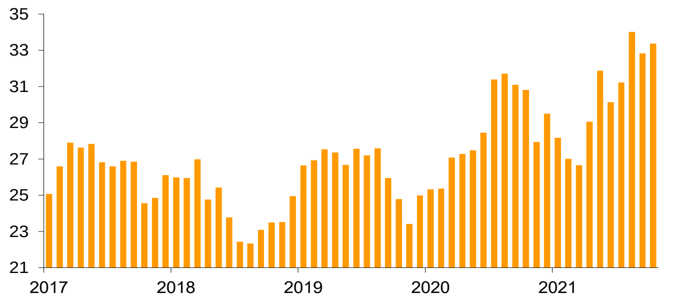
PT: Trade Balance:
Monthly Value



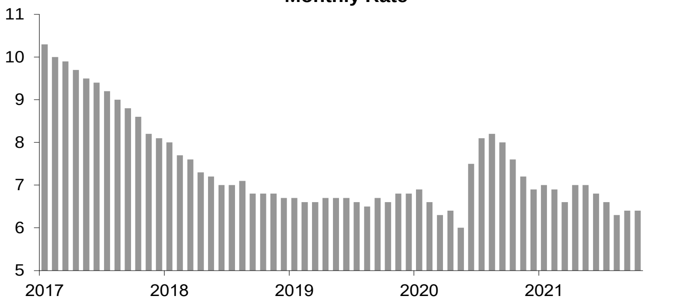
PT: Current Account Balance:
Monthly Value

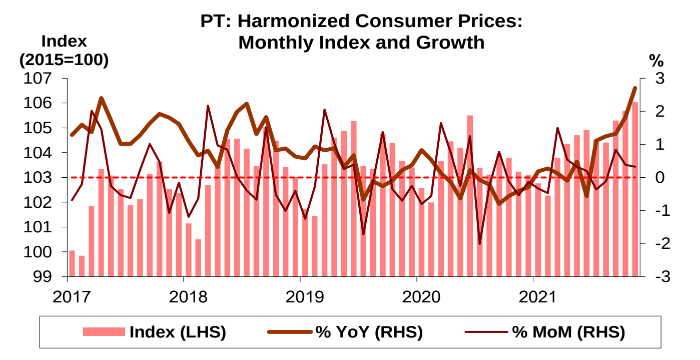


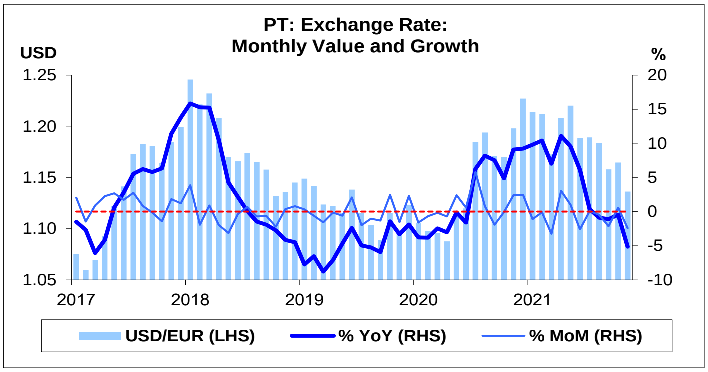
PT: International Reserve:
Month-End Value

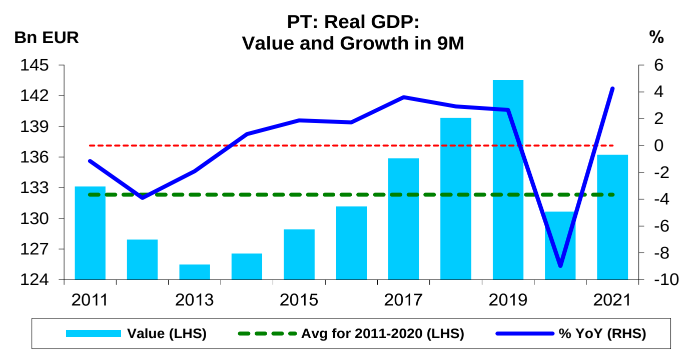


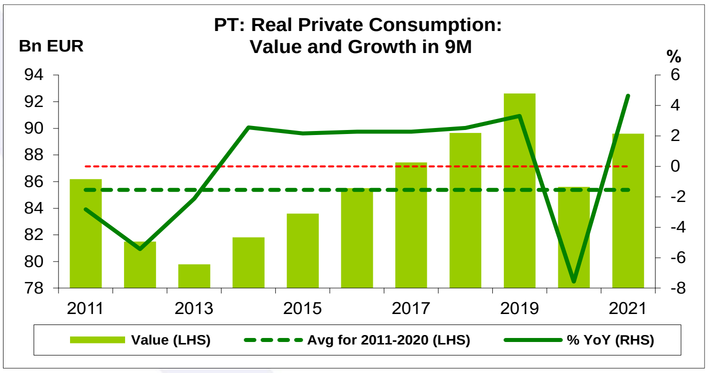
PT: Unemployment:
Monthly Rate

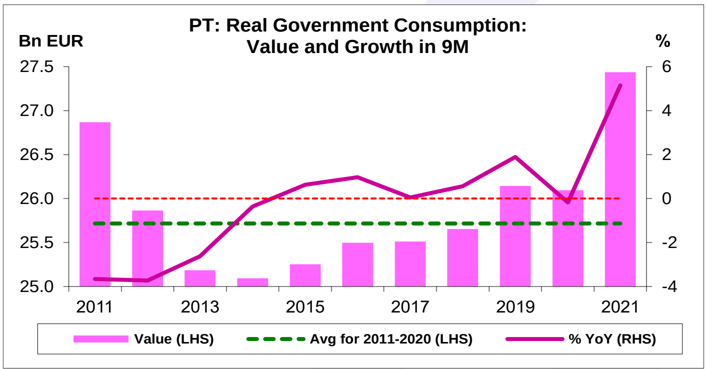


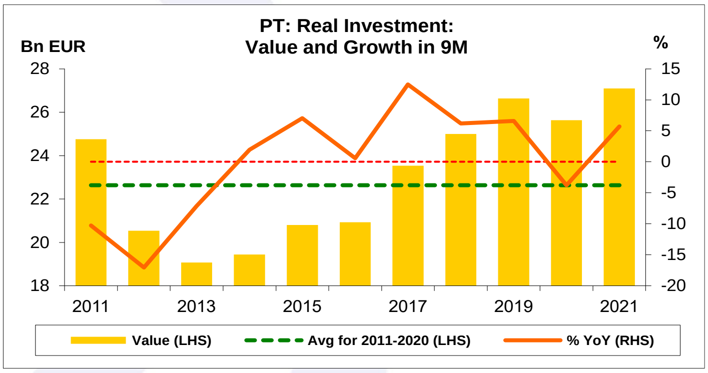

PT: Harmonized Consumer Prices:
Monthly Index and Growth
Index (2015=100)
%
Index (LHS)
% YoY (RHS)
% MoM (RHS)

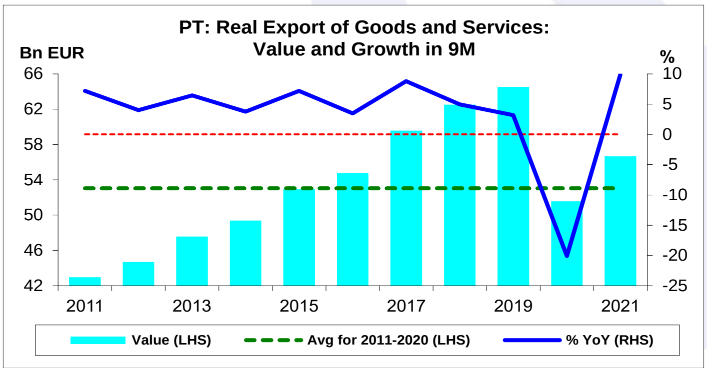

PT: Exchange Rate:
Monthly Value and Growth
USD
%
USD/EUR (LHS)
% YoY (RHS)
% MoM (RHS)

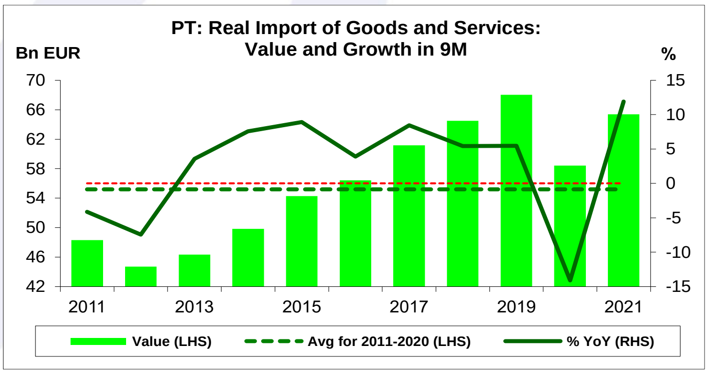

PT: Real GDP:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

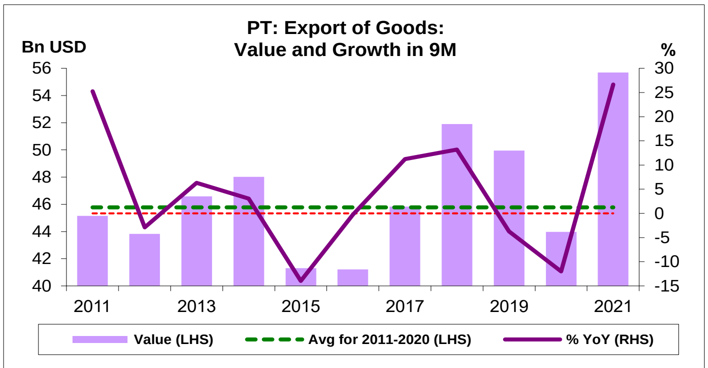

PT: Real Private Consumption:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

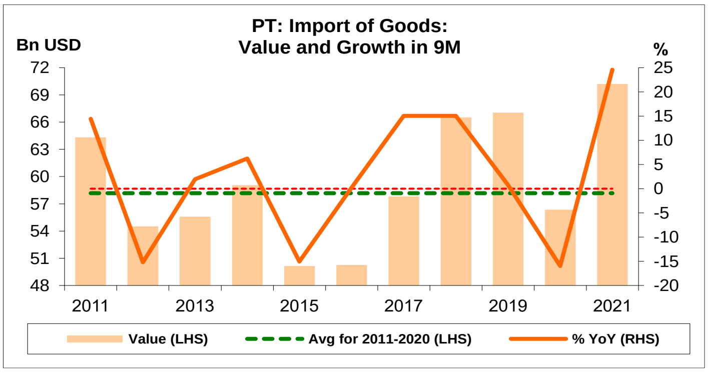

PT: Real Government Consumption:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

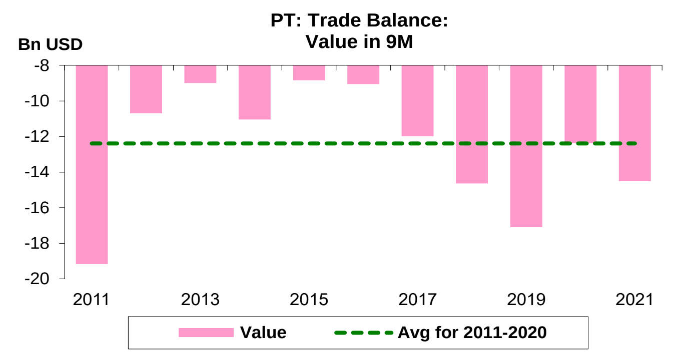

PT: Real Investment:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)


PT: Real Export of Goods and Services:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

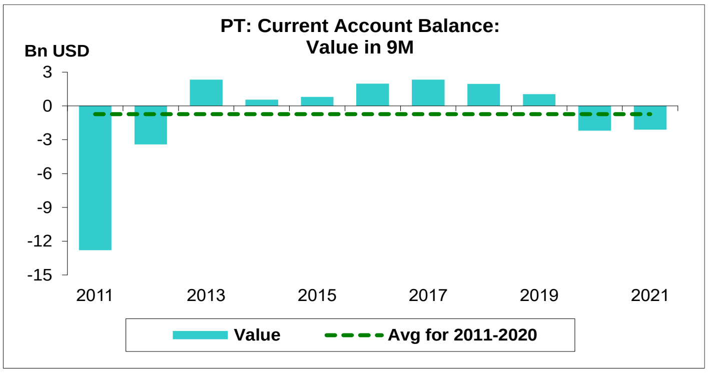

PT: Real Import of Goods and Services:
Value and Growth in 9M
Bn EUR
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)


PT: Export of Goods:
Value and Growth in 9M
Bn USD
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

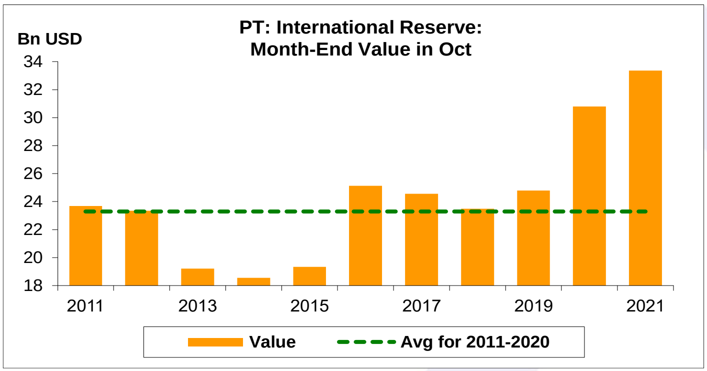

PT: Import of Goods:
Value and Growth in 9M
Bn USD
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)



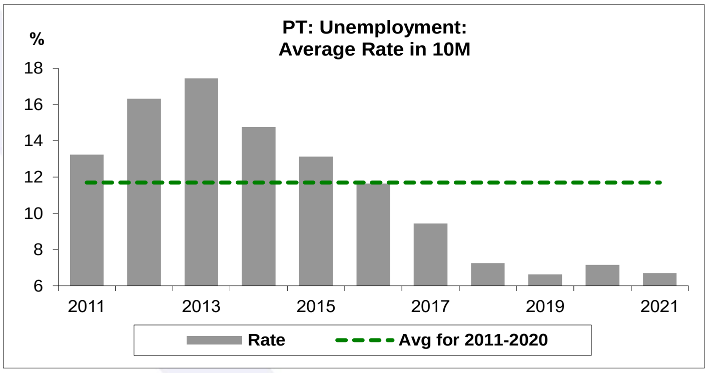
PT: Trade Balance:
Value in 9M



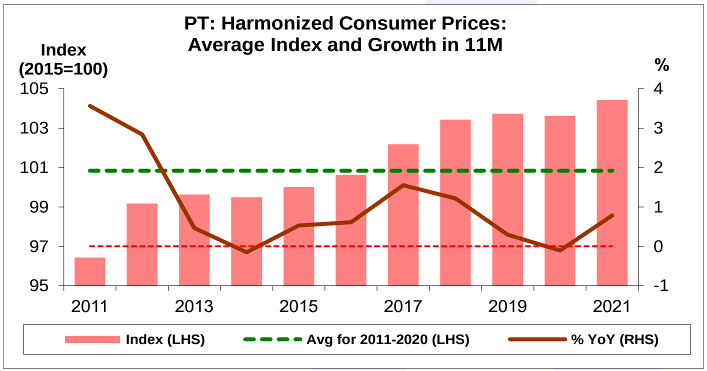
PT: Current Account Balance:
Value in 9M



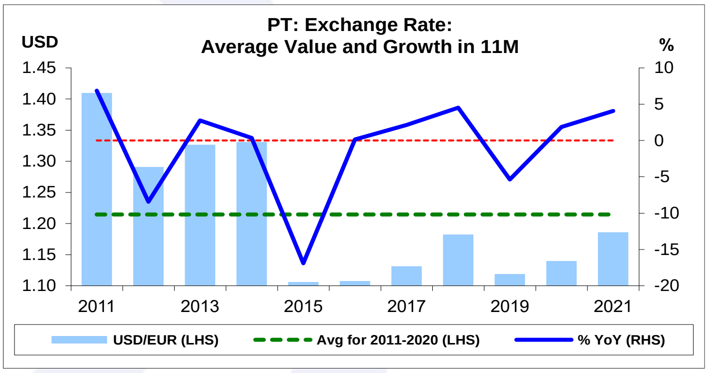
PT: International Reserve:
Month-End Value in Oct



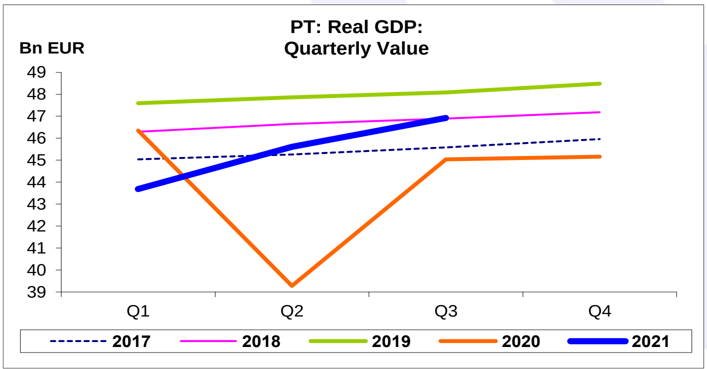
PT: Unemployment:
Average Rate in 10M



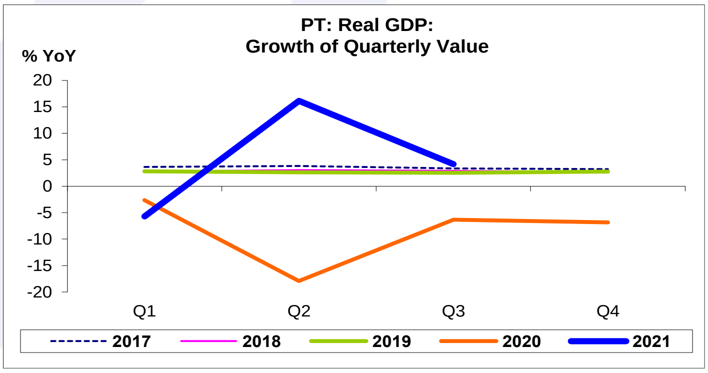
PT: Harmonized Consumer Prices:
Average Index and Growth in 11M



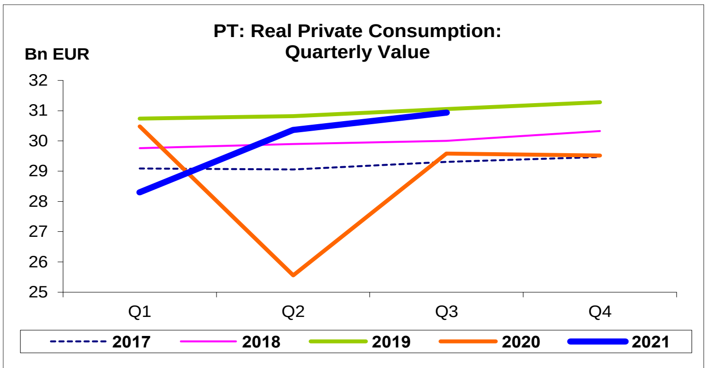
PT: Exchange Rate:
Average Value and Growth in 11M



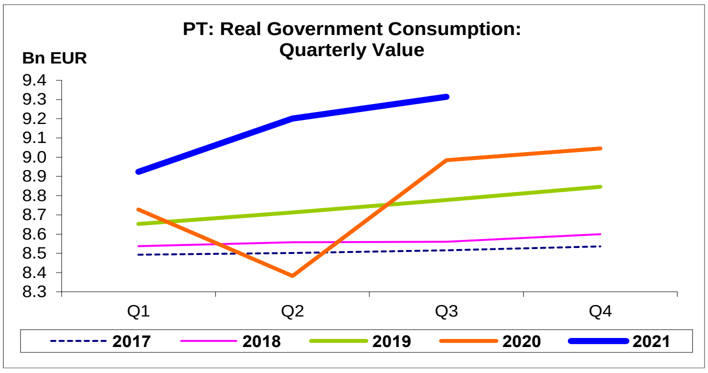
PT: Real GDP:
Quarterly Value



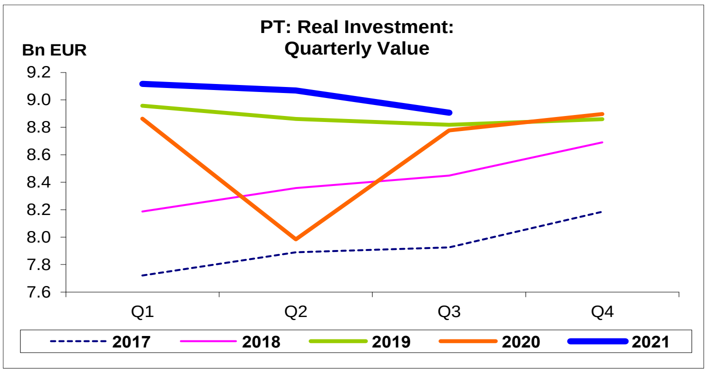
PT: Real GDP:
Growth of Quarterly Value

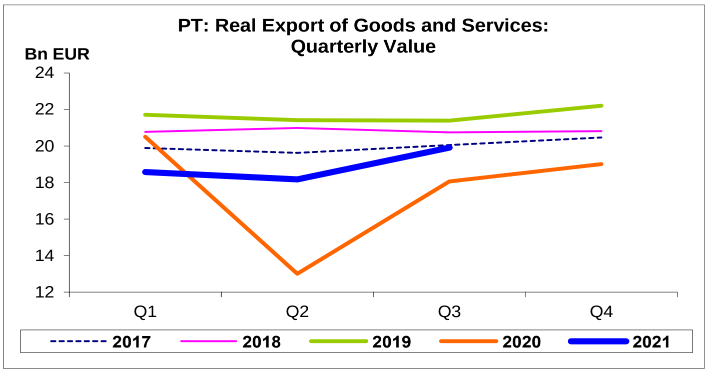


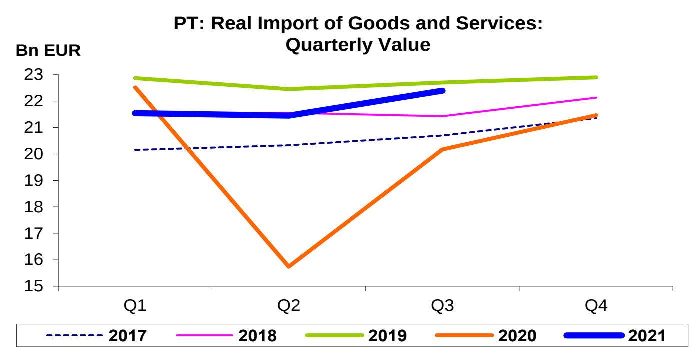
PT: Real Private Consumption:
Quarterly Value

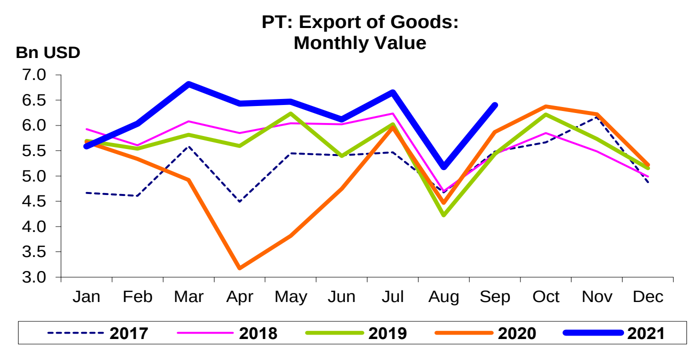


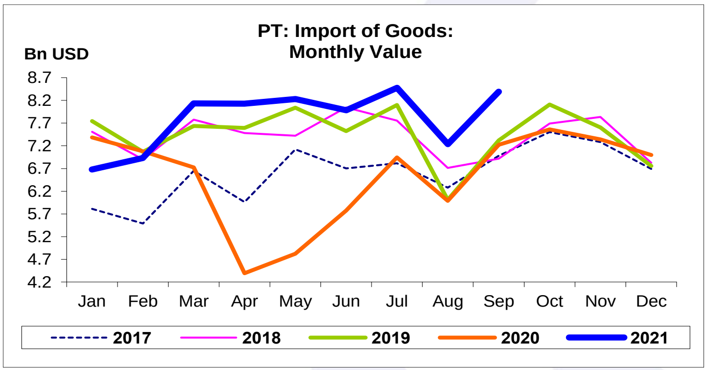
PT: Real Government Consumption:
Quarterly Value

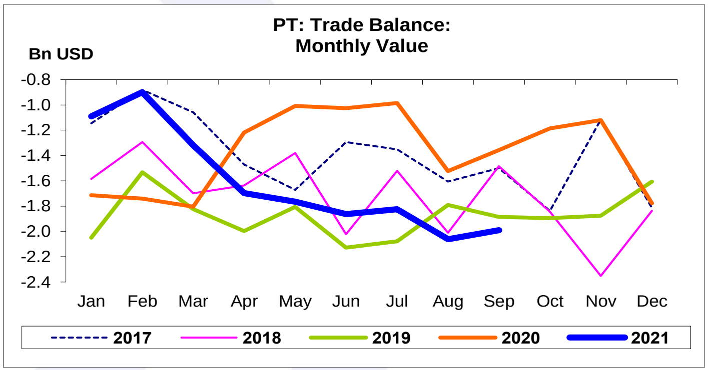

PT: Real Investment:
Quarterly Value
Bn EUR
9.2
9.0
8.8
8.6
8.4
8.2
8.0
7.8
7.6
Q1
Q2
Q3
Q4
2017 2018 2019 2020 2021

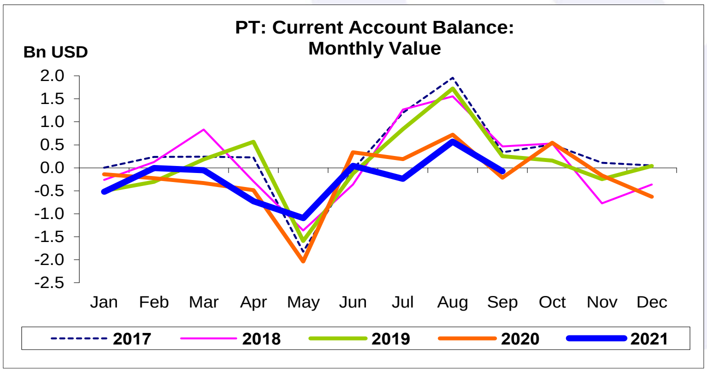

PT: Real Export of Goods and Services:
Quarterly Value
Bn EUR
24
22
20
18
16
14
12
Q1
Q2
Q3
Q4
2017 2018 2019 2020 2021

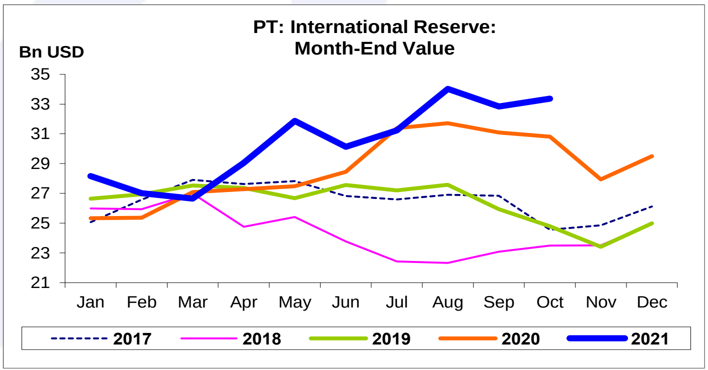

PT: Real Import of Goods and Services:
Quarterly Value
Bn EUR
23
22
21
20
19
18
17
16
15
Q1
Q2
Q3
Q4
2017 2018 2019 2020 2021

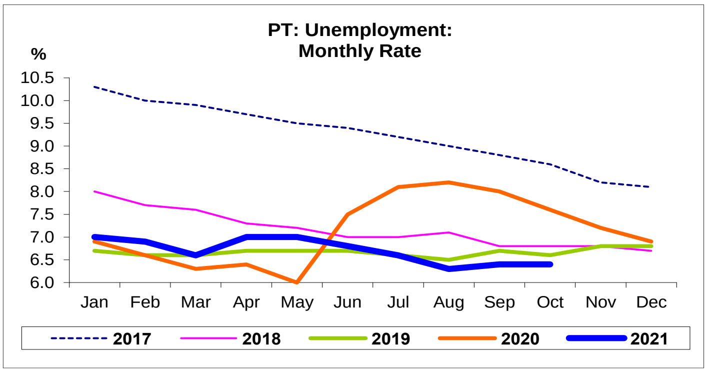

PT: Export of Goods:
Monthly Value
Bn USD
7.0
6.5
6.0
5.5
5.0
4.5
4.0
3.5
3.0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

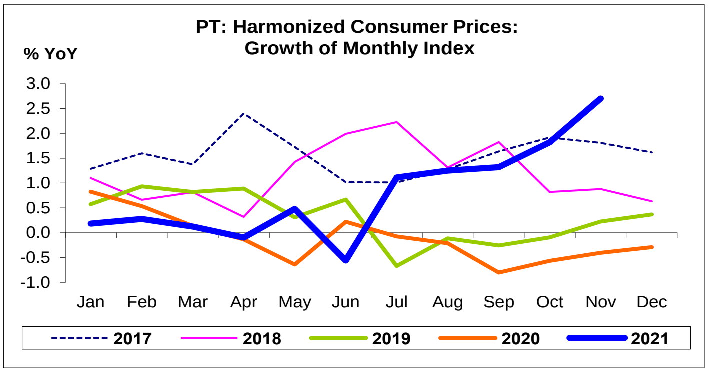

PT: Import of Goods:
Monthly Value
Bn USD
8.7
8.2
7.7
7.2
6.7
6.2
5.7
5.2
4.7
4.2
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

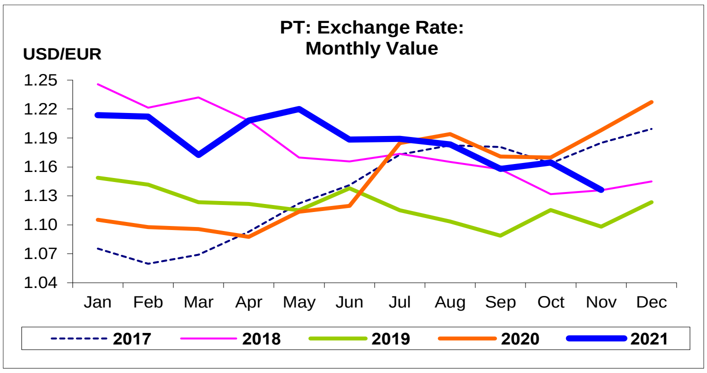

PT: Trade Balance:
Monthly Value
Bn USD
-0.8
-1.0
-1.2
-1.4
-1.6
-1.8
-2.0
-2.2
-2.4
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

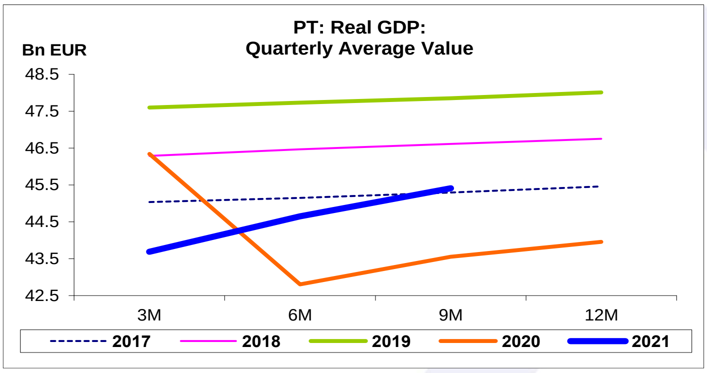

PT: Current Account Balance:
Monthly Value
Bn USD
2.0
1.5
1.0
0.5
0.0
-0.5
-1.0
-1.5
-2.0
-2.5
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

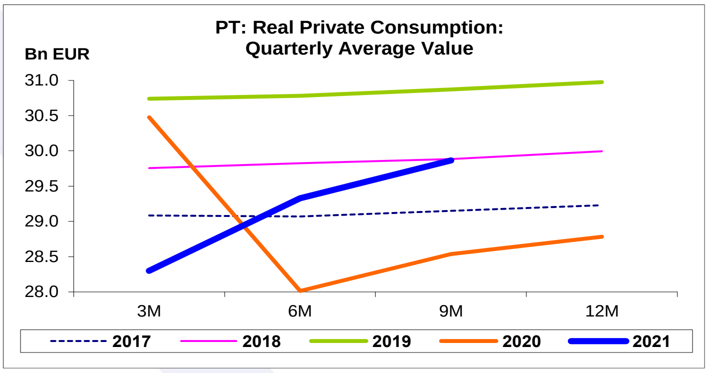

PT: International Reserve:
Month-End Value
Bn USD
35
33
31
29
27
25
23
21
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

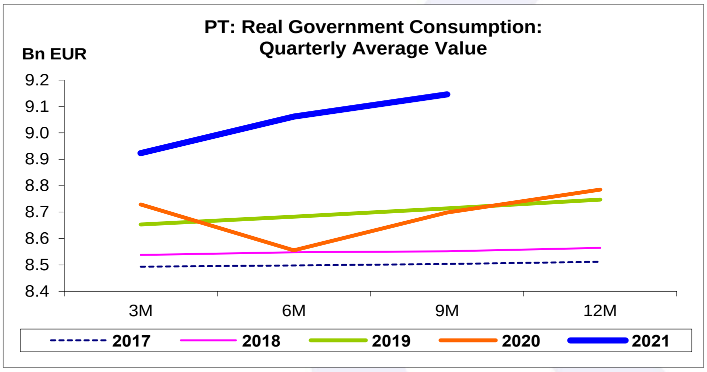

PT: Unemployment:
Monthly Rate
%
10.5
10.0
9.5
9.0
8.5
8.0
7.5
7.0
6.5
6.0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

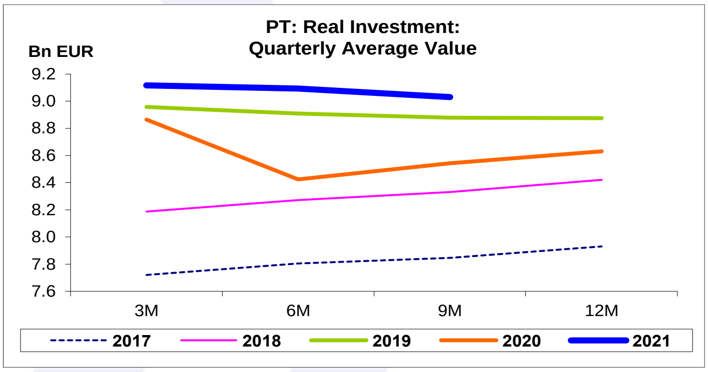

PT: Harmonized Consumer Prices:
Growth of Monthly Index
% YoY
3.0
2.5
2.0
1.5
1.0
0.5
0.0
-0.5
-1.0
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

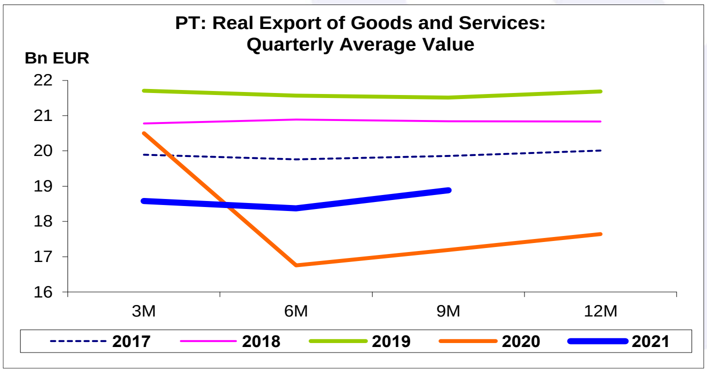

PT: Exchange Rate:
Monthly Value
USD/EUR
1.25
1.22
1.19
1.16
1.13
1.10
1.07
1.04
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2017 2018 2019 2020 2021

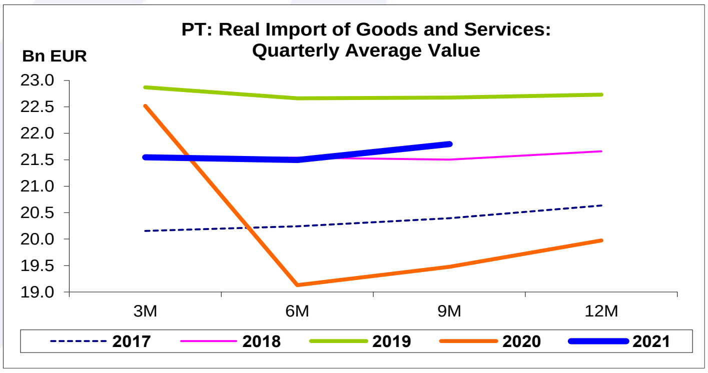

PT: Real GDP:
Quarterly Average Value
Bn EUR
48.5
47.5
46.5
45.5
44.5
43.5
42.5
3M 6M 9M 12M
2017 2018 2019 2020 2021

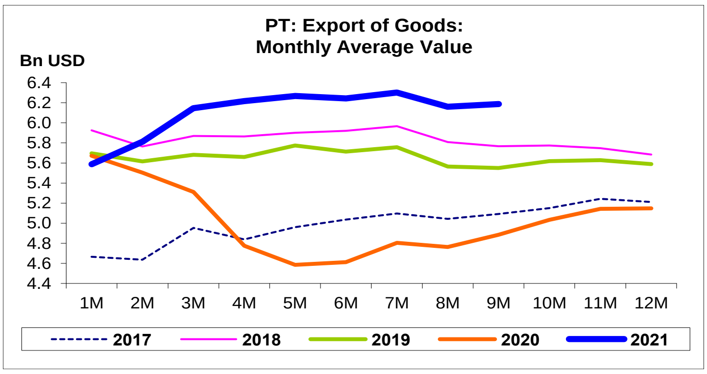

PT: Real Private Consumption:
Quarterly Average Value
Bn EUR
31.0
30.5
30.0
29.5
29.0
28.5
28.0
3M 6M 9M 12M
2017 2018 2019 2020 2021

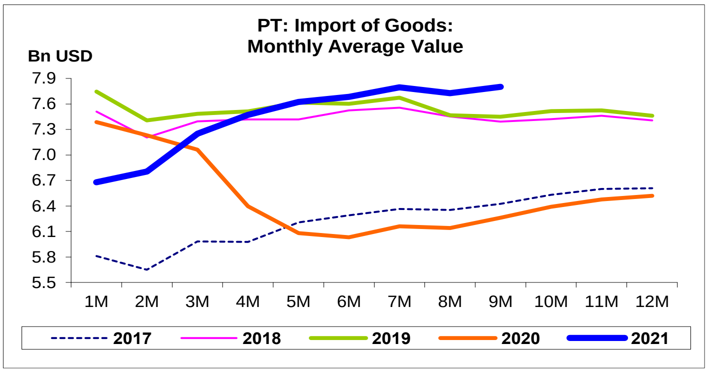

PT: Real Government Consumption:
Quarterly Average Value
Bn EUR
9.2
9.1
9.0
8.9
8.8
8.7
8.6
8.5
8.4
3M 6M 9M 12M
2017 2018 2019 2020 2021

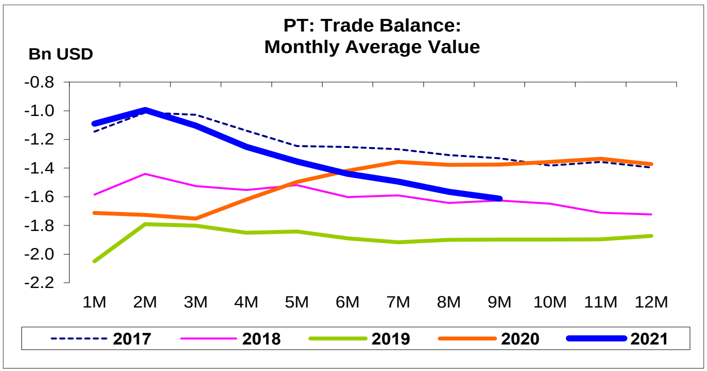

PT: Real Investment:
Quarterly Average Value
Bn EUR
9.2
9.0
8.8
8.6
8.4
8.2
8.0
7.8
7.6
3M 6M 9M 12M
2017 2018 2019 2020 2021

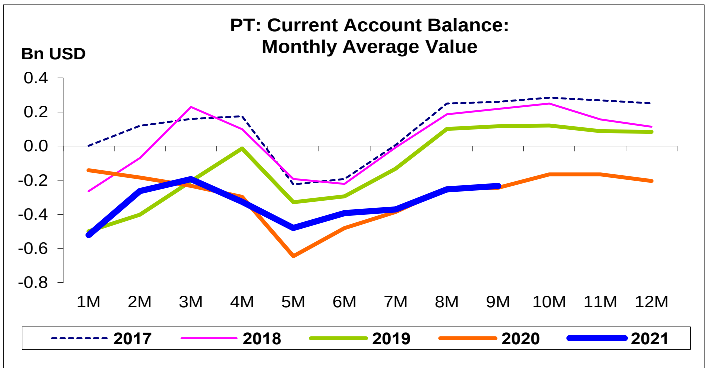

PT: Real Export of Goods and Services:
Quarterly Average Value
Bn EUR
22
21
20
19
18
17
16
3M 6M 9M 12M
2017 2018 2019 2020 2021

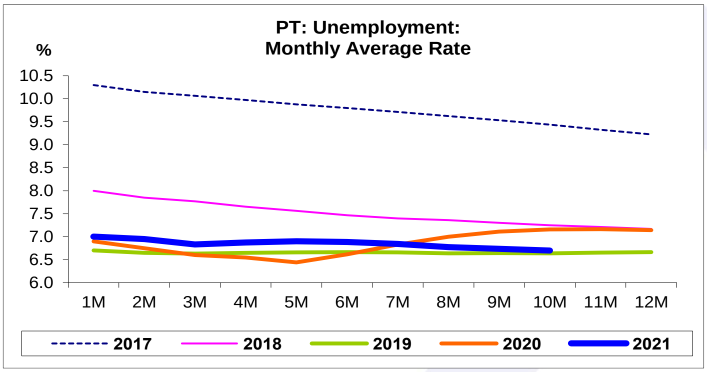

PT: Real Import of Goods and Services:
Quarterly Average Value
Bn EUR
23.0
22.5
22.0
21.5
21.0
20.5
20.0
19.5
19.0
3M 6M 9M 12M
2017 2018 2019 2020 2021

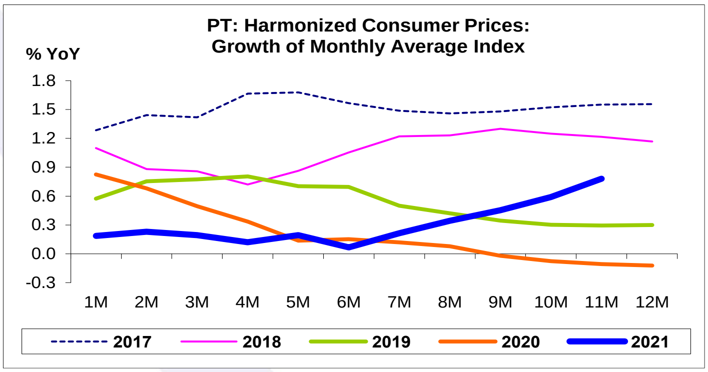

PT: Export of Goods:
Monthly Average Value
Bn USD
6.4
6.2
6.0
5.8
5.6
5.4
5.2
5.0
4.8
4.6
4.4
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

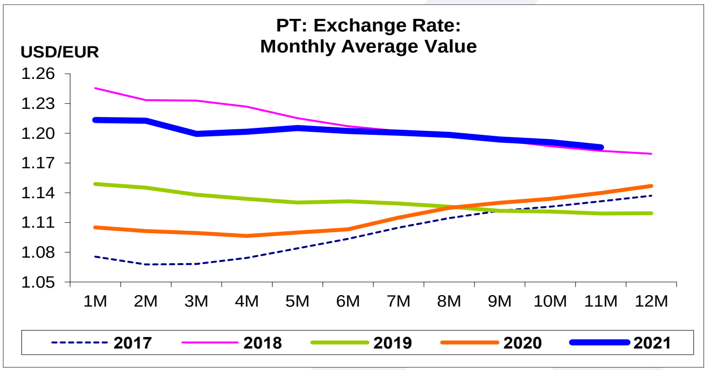

PT: Import of Goods:
Monthly Average Value
Bn USD
7.9
7.6
7.3
7.0
6.7
6.4
6.1
5.8
5.5
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

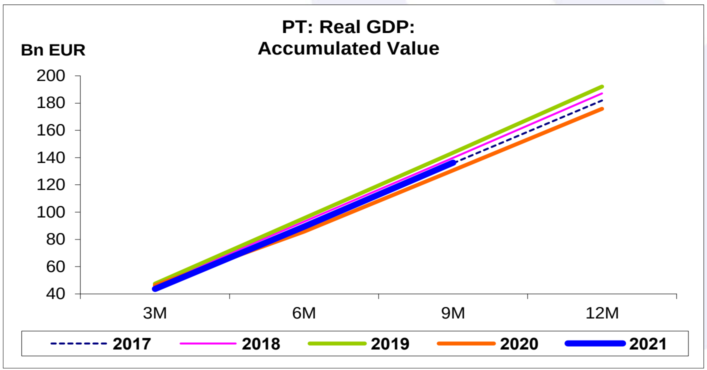

PT: Trade Balance:
Monthly Average Value
Bn USD
-0.8
-1.0
-1.2
-1.4
-1.6
-1.8
-2.0
-2.2
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

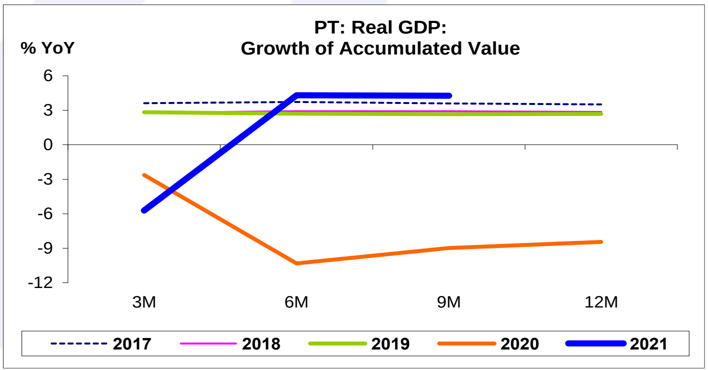

PT: Current Account Balance:
Monthly Average Value
Bn USD
0.4
0.2
0.0
-0.2
-0.4
-0.6
-0.8
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

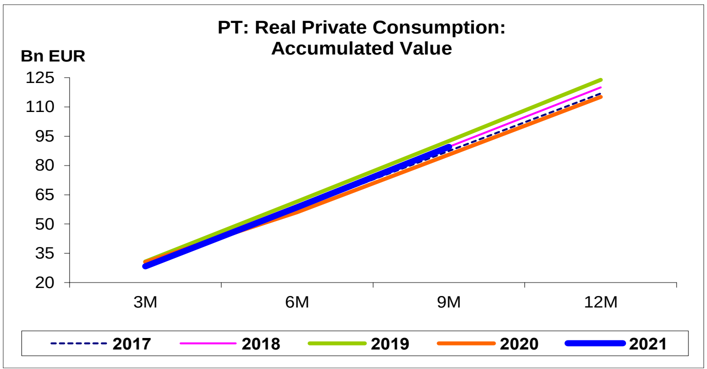

PT: Unemployment:
Monthly Average Rate
%
10.5
10.0
9.5
9.0
8.5
8.0
7.5
7.0
6.5
6.0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

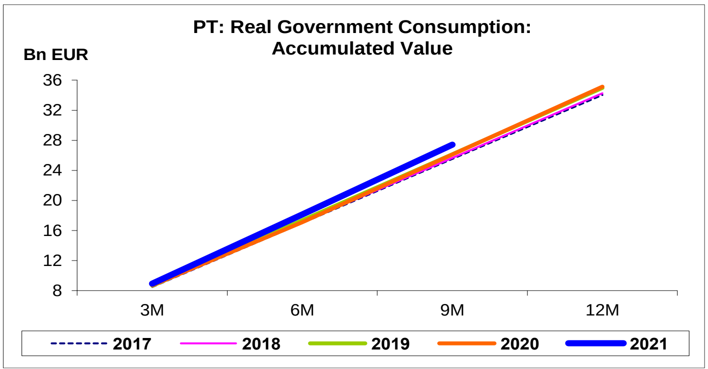

PT: Harmonized Consumer Prices:
Growth of Monthly Average Index
% YoY
1.8
1.5
1.2
0.9
0.6
0.3
0.0
-0.3
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

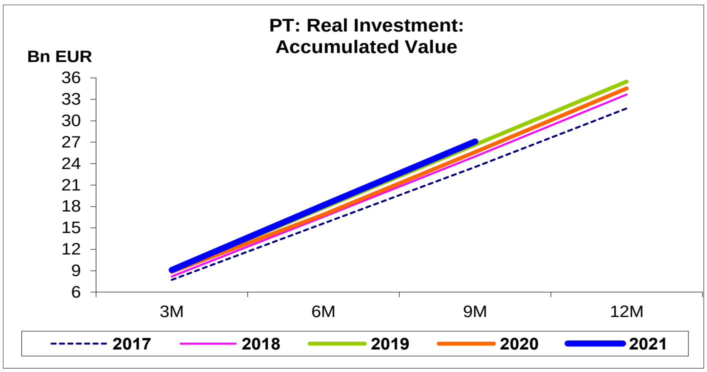

PT: Exchange Rate:
Monthly Average Value
USD/EUR
1.26
1.23
1.20
1.17
1.14
1.11
1.08
1.05
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

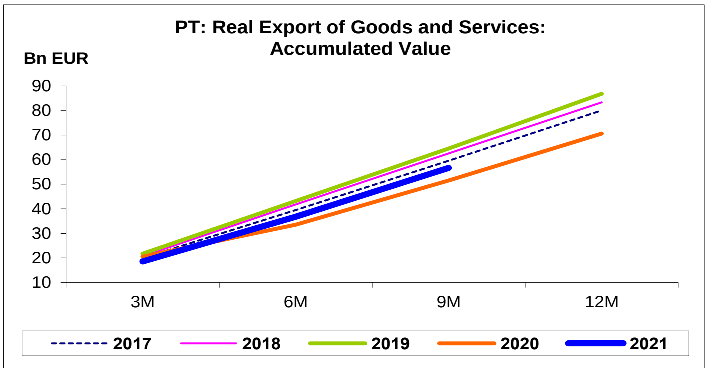

PT: Real GDP:
Accumulated Value
Bn EUR
200
180
160
140
120
100
80
60
40
3M 6M 9M 12M
2017 2018 2019 2020 2021

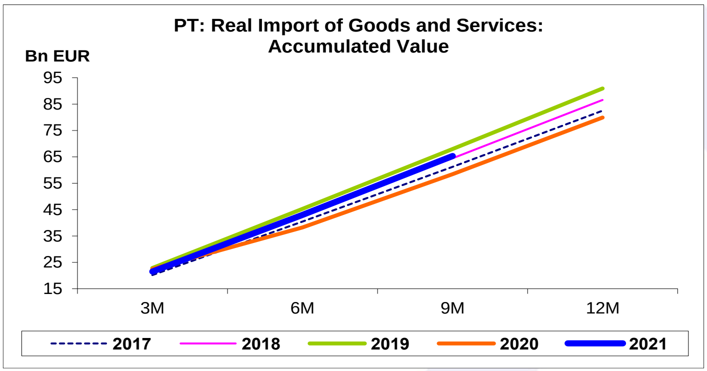

PT: Real GDP:
Growth of Accumulated Value
% YoY
6
3
0
-3
-6
-9
-12
3M 6M 9M 12M
2017 2018 2019 2020 2021

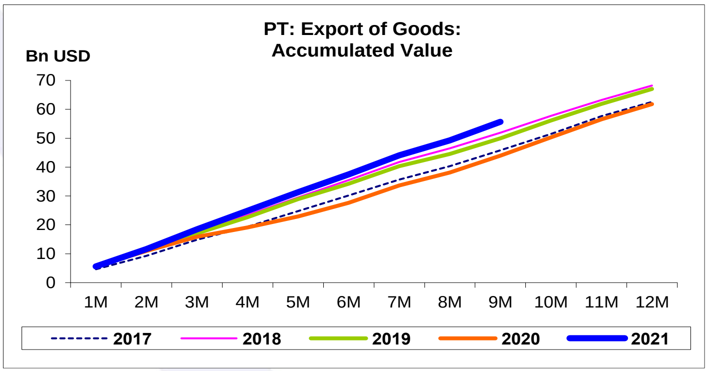

PT: Real Private Consumption:
Accumulated Value
Bn EUR
125
110
95
80
65
50
35
20
3M 6M 9M 12M
2017 2018 2019 2020 2021

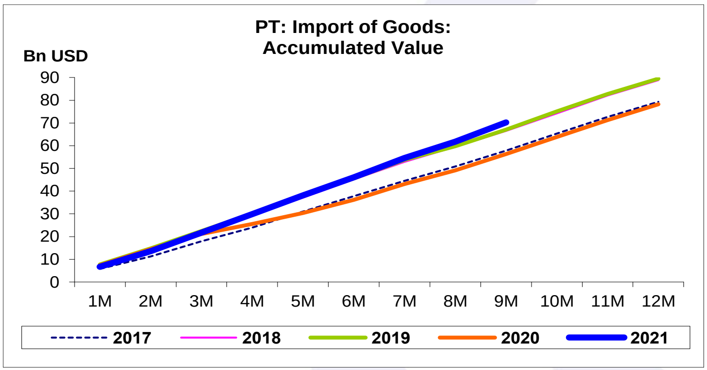

PT: Real Government Consumption:
Accumulated Value
Bn EUR
36
32
28
24
20
16
12
8
3M 6M 9M 12M
2017 2018 2019 2020 2021

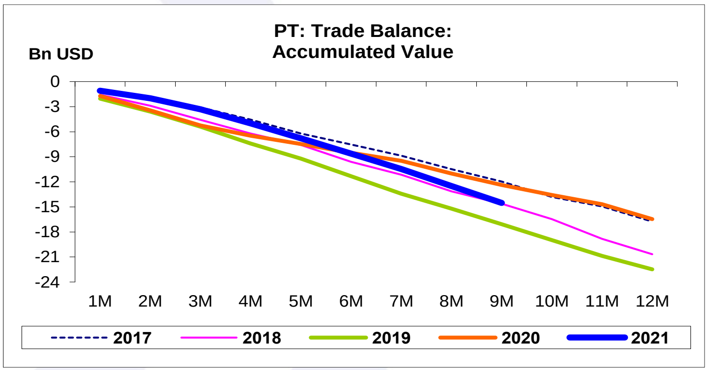

PT: Real Investment:
Accumulated Value
Bn EUR
36
33
30
27
24
21
18
15
12
9
6
3M
6M
9M
12M
2017
2018
2019
2020
2021

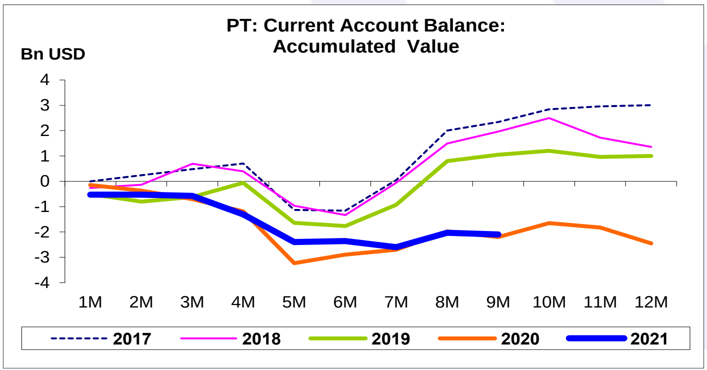

PT: Real Export of Goods and Services:
Accumulated Value
Bn EUR
90
80
70
60
50
40
30
20
10
3M
6M
9M
12M
2017
2018
2019
2020
2021

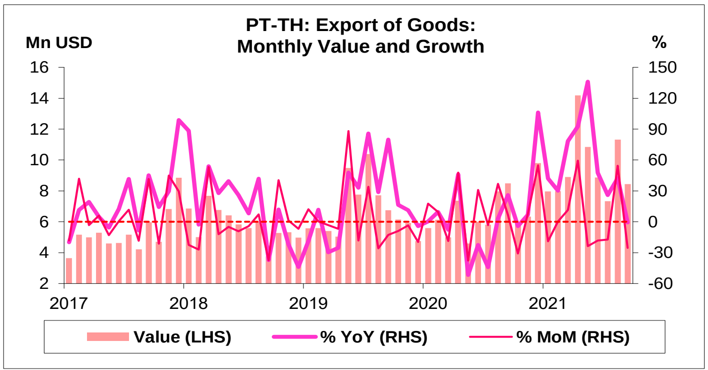

PT: Real Import of Goods and Services:
Accumulated Value
Bn EUR
95
85
75
65
55
45
35
25
15
3M
6M
9M
12M
2017
2018
2019
2020
2021

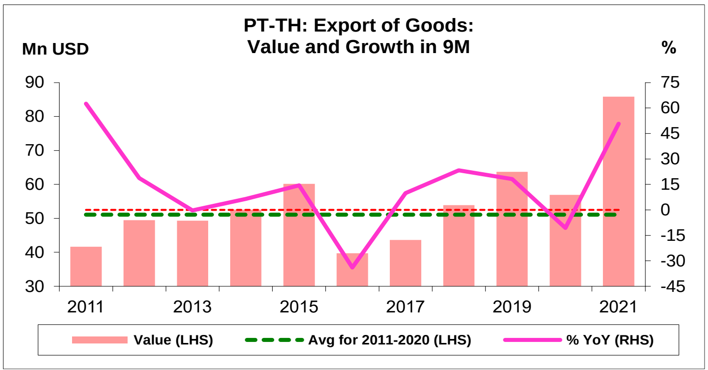

PT: Export of Goods:
Accumulated Value
Bn USD
70
60
50
40
30
20
10
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017
2018
2019
2020
2021

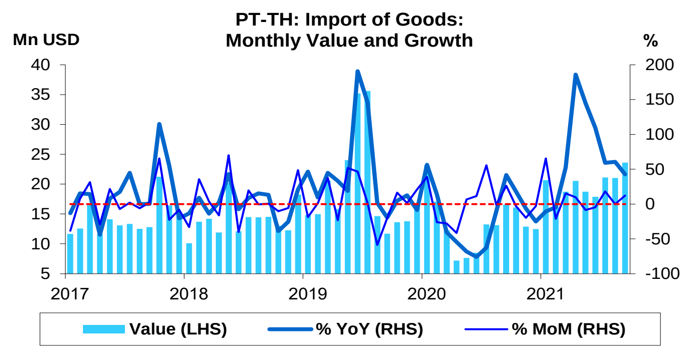

PT: Import of Goods:
Accumulated Value
Bn USD
90
80
70
60
50
40
30
20
10
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017
2018
2019
2020
2021

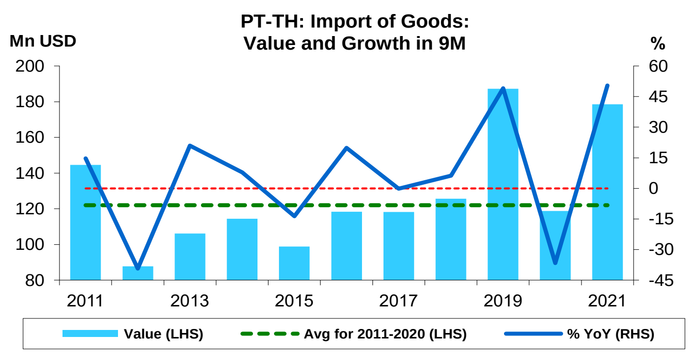

PT: Trade Balance:
Accumulated Value
Bn USD
0
-3
-6
-9
-12
-15
-18
-21
-24
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017
2018
2019
2020
2021

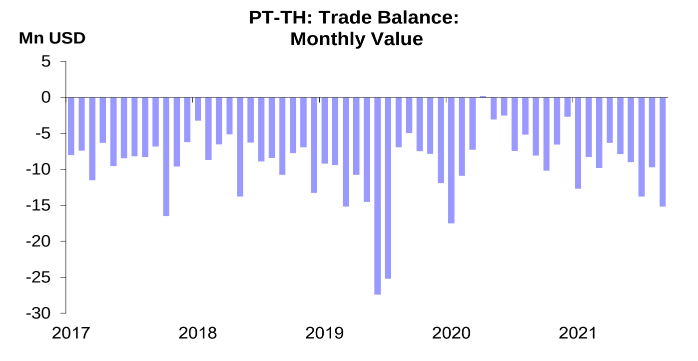

PT: Current Account Balance:
Accumulated Value
Bn USD
4
3
2
1
0
-1
-2
-3
-4
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017
2018
2019
2020
2021

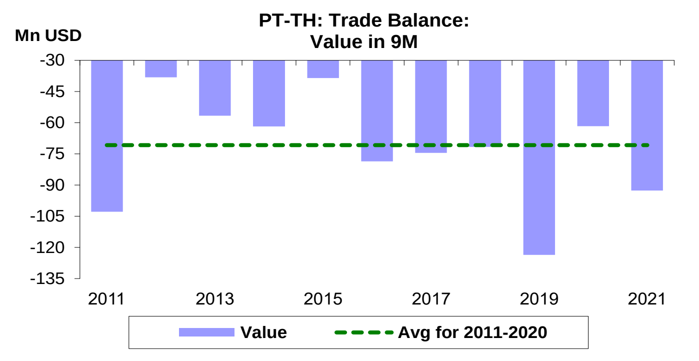

PT-TH: Export of Goods:
Monthly Value and Growth
Mn USD
%
16
14
12
10
8
6
4
2
150
120
90
60
30
0
-30
-60
2017
2018
2019
2020
2021
Value (LHS)
% YoY (RHS)
% MoM (RHS)

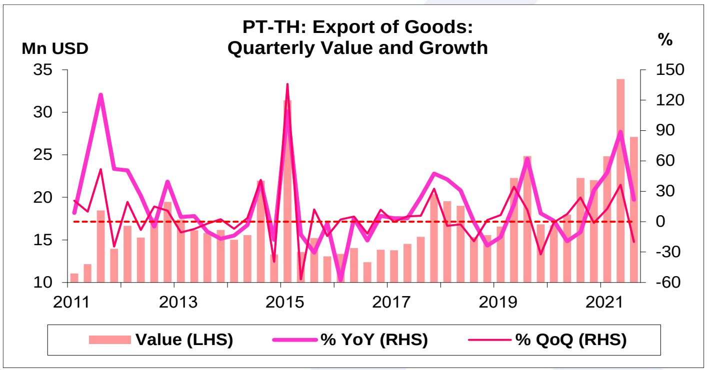

PT-TH: Export of Goods:
Value and Growth in 9M
Mn USD
%
90
80
70
60
50
40
30
75
60
45
30
15
0
-15
-30
-45
2011
2013
2015
2017
2019
2021
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

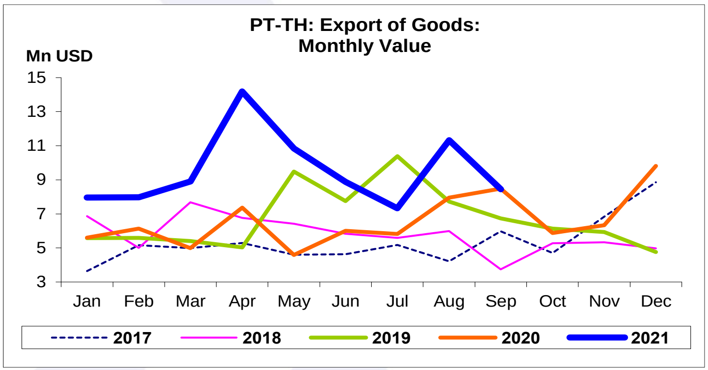

PT-TH: Import of Goods:
Monthly Value and Growth
Mn USD
%
Value (LHS)
% YoY (RHS)
% MoM (RHS)

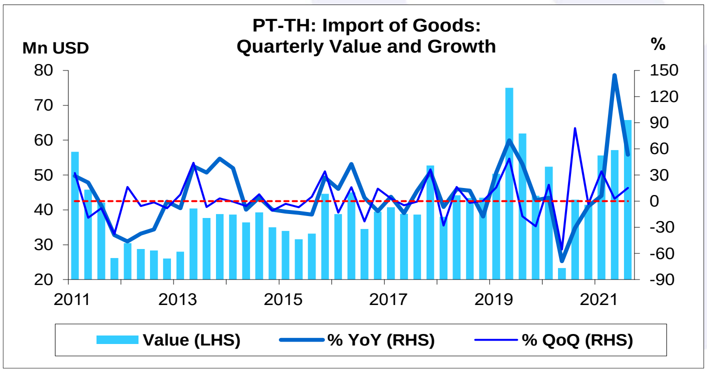

PT-TH: Import of Goods:
Value and Growth in 9M
Mn USD
%
Value (LHS)
Avg for 2011-2020 (LHS)
% YoY (RHS)

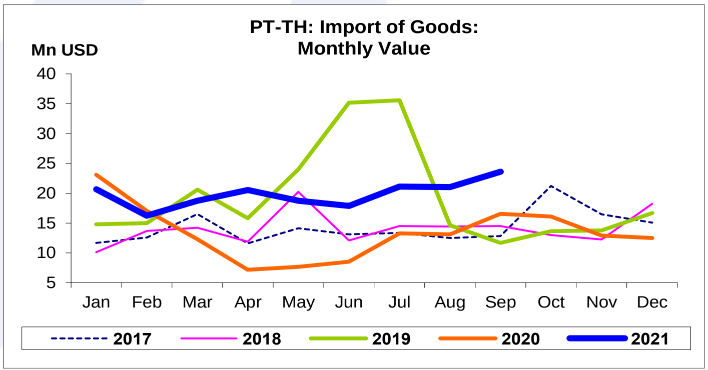

PT-TH: Trade Balance:
Monthly Value
Mn USD

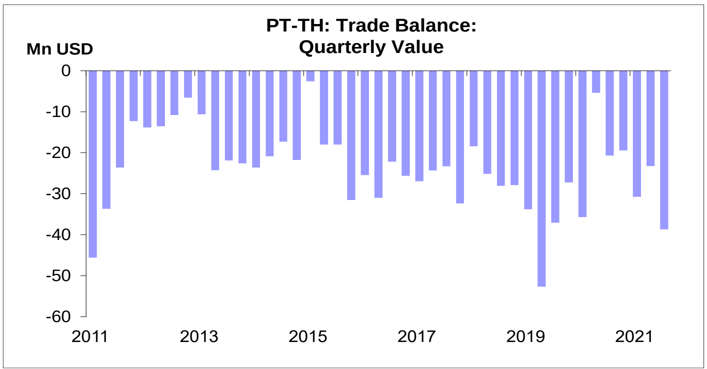

PT-TH: Trade Balance:
Value in 9M
Mn USD
Value
Avg for 2011-2020

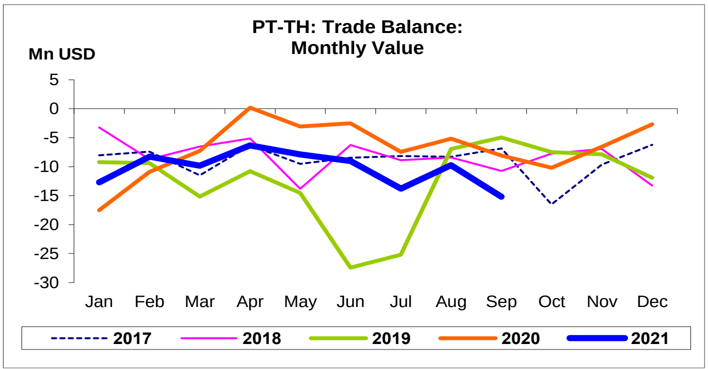

PT-TH: Export of Goods:
Quarterly Value and Growth
Mn USD
%
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

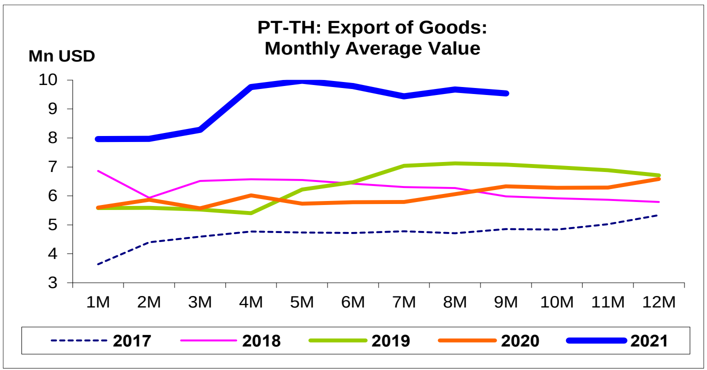

PT-TH: Export of Goods:
Monthly Value
Mn USD
2017
2018
2019
2020
2021

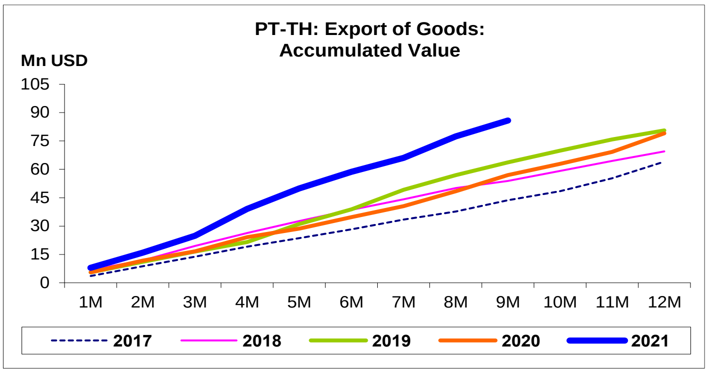

PT-TH: Import of Goods:
Quarterly Value and Growth
Mn USD
%
Value (LHS)
% YoY (RHS)
% QoQ (RHS)

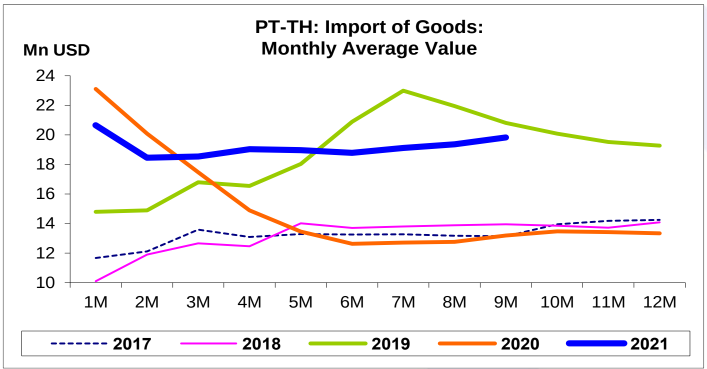

PT-TH: Import of Goods:
Monthly Value
Mn USD
2017
2018
2019
2020
2021

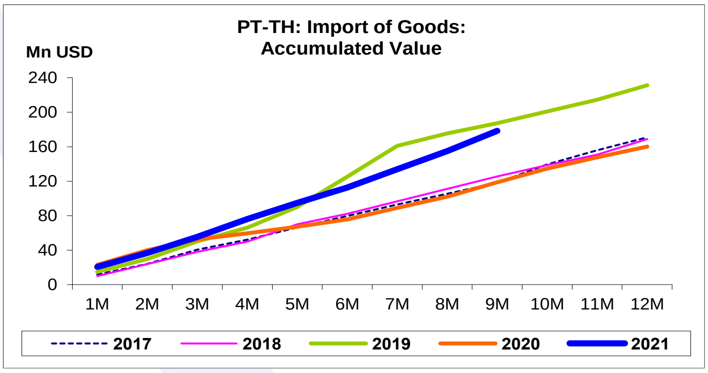

PT-TH: Trade Balance:
Quarterly Value
Mn USD

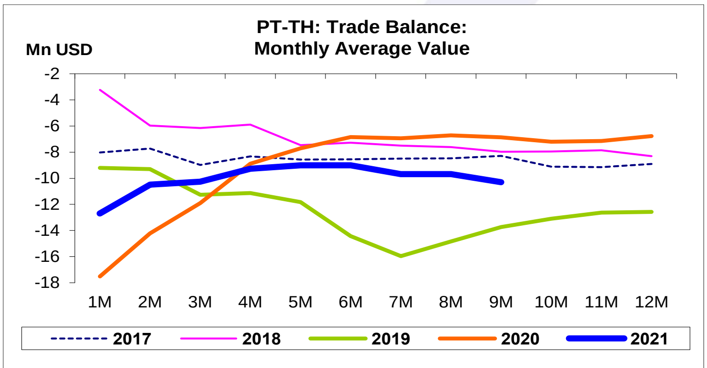

PT-TH: Trade Balance:
Monthly Value
Mn USD
2017
2018
2019
2020
2021

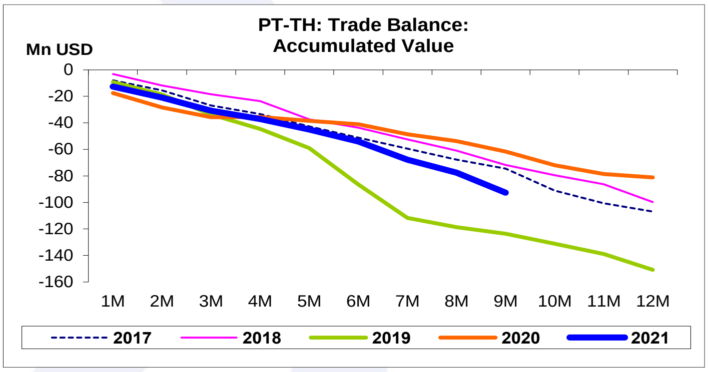

PT-TH: Export of Goods:
Monthly Average Value
Mn USD
10
9
8
7
6
5
4
3
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021


PT-TH: Export of Goods:
Accumulated Value
Mn USD
105
90
75
60
45
30
15
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021


PT-TH: Import of Goods:
Monthly Average Value
Mn USD
24
22
20
18
16
14
12
10
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021


PT-TH: Import of Goods:
Accumulated Value
Mn USD
240
200
160
120
80
40
0
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021


PT-TH: Trade Balance:
Monthly Average Value
Mn USD
-2
-4
-6
-8
-10
-12
-14
-16
-18
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021


PT-TH: Trade Balance:
Accumulated Value
Mn USD
0
-20
-40
-60
-80
-100
-120
-140
-160
1M 2M 3M 4M 5M 6M 7M 8M 9M 10M 11M 12M
2017 2018 2019 2020 2021

เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019	2020				2021						
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Aug	Sep	Oct	Nov
Real Sector															
Nominal GDP (SA, Bn USD)	240.0	229.7	251.7	60.4	57.6	50.1	60.5	61.5	60.3	62.9	63.1	-	-	-	-
Real GDP (SA, % YoY)	2.7	-8.4	4.4	2.8	-2.6	-17.9	-6.3	-6.8	-5.7	16.1	4.2	-	-	-	-
- Private Consumption (SA, % YoY)	3.3	-7.1	-	3.1	-0.9	-17.1	-4.7	-5.6	-7.1	18.8	4.6	-	-	-	-
- Government Consumption (SA, % YoY)	2.1	0.4	-	2.9	0.9	-3.8	2.4	2.2	2.2	9.8	3.7	-	-	-	-
- Investment (SA, % YoY)	5.4	-2.7	-	2.0	-1.0	-9.9	-0.5	0.4	2.9	13.6	1.5	-	-	-	-
Real GDP (SA, % QoQ)	-	-	-	0.8	-4.4	-15.2	14.7	0.3	-3.3	4.4	2.9	-	-	-	-
- Private Consumption (SA, % QoQ)	-	-	-	0.7	-2.6	-16.2	15.8	-0.2	-4.1	7.3	1.9	-	-	-	-
- Government Consumption (SA, % QoQ)	-	-	-	0.8	-1.3	-4.0	7.2	0.7	-1.3	3.1	1.2	-	-	-	-
- Investment (SA, % QoQ)	-	-	-	0.5	0.0	-9.9	9.9	1.3	2.5	-0.5	-1.8	-	-	-	-
GDP Per Capita (USD)	23,331.0	22,145.3	24,457.1	-	-	-	-	-	-	-	-	-	-	-	-
Population (Mn Persons)	10.3	10.3	10.3	-	-	-	-	-	-	-	-	-	-	-	-
Labour Market															
Unemployment Rate (SA, %)	6.7	7.1	6.9	6.7	6.6	6.6	8.1	7.2	6.8	6.9	6.4	6.3	6.4	6.4	-
External Sector															
Export of Goods (Bn USD)	67.1	61.8	-	17.1	15.9	11.7	16.3	17.8	18.4	19.0	18.2	5.2	6.4	-	-
- % YoY	-1.7	-7.9	-	4.8	-6.5	-31.9	3.9	4.2	15.7	62.0	11.9	15.8	9.1	-	-
Import of Goods (Bn USD)	89.5	78.2	-	22.5	21.2	15.0	20.2	21.9	21.7	24.3	24.1	7.2	8.4	-	-
- % YoY	0.7	-12.6	-	0.5	-5.6	-35.3	-5.9	-2.6	2.6	62.4	19.6	20.8	16.2	-	-
Trade Balance (Bn USD)	-22.5	-16.5	-	-5.4	-5.3	-3.3	-3.9	-4.1	-3.3	-5.3	-5.9	-2.1	-2.0	-	-
Current Account Balance (Bn USD)	1.0	-2.4	-4.2	-0.1	-0.7	-2.2	0.7	-0.2	-0.6	-1.8	0.3	0.6	-0.1	-	-
- % of GDP	0.4	-1.1	-1.7	-0.1	-1.2	-4.4	1.1	-0.4	-1.0	-2.8	0.4	-	-	-	-
International Reserve (Bn USD)	25.0	29.5	-	25.0	27.1	28.4	31.1	29.5	26.7	30.1	32.8	34.0	32.8	33.4	-
External Debt (Bn USD)	461.9	503.5	-	461.5	450.0	464.5	485.4	503.8	479.4	494.3	480.4	-	-	-	-
- % of International Reserve	1,848.7	1,706.5	-	1,846.9	1,661.8	1,633.1	1,561.8	1,707.3	1,798.1	1,640.1	1,463.1	-	-	-	-
Number of Tourists (Mn Persons)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- % YoY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Sector															
Government Revenue (% YoY)	3.7	-4.6	-	3.5	0.6	-8.9	-9.4	-0.2	-0.3	14.3	-	-	-	-	-
Government Expenditure (% YoY)	2.6	8.5	-	0.8	3.3	8.1	9.1	12.3	10.6	3.1	-	-	-	-	-
Fiscal Balance (Bn USD)	0.2	-13.5	-	-1.1	-0.6	-5.3	-2.5	-5.0	-27.2	-30.0	-	-	-	-	-
- % of GDP	0.1	-5.9	-	-1.8	-1.0	-10.6	-4.2	-8.1	-45.1	-47.6	-	-	-	-	-
Government Debt (Bn USD)	278.1	324.1	-	278.1	280.1	287.7	316.0	324.1	330.2	334.6	-	-	-	-	-
- % of GDP	116.6	135.2	130.8	116.6	119.1	126.2	131.6	135.2	139.1	135.4	-	-	-	-	-
Inflation (% YoY)															
HICP	0.3	-0.1	1.2	0.2	0.5	-0.2	-0.4	-0.4	0.2	-0.1	1.2	1.3	1.3	1.8	2.7
Core HICP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPI	0.0	-4.2	-	-1.6	-1.2	-5.9	-5.0	-4.5	-1.5	7.2	11.5	11.0	13.4	15.9	-
Stock Market (Period End)															
PSI20 Index	12,709.6	12,434.6	-	12,709.6	9,942.1	10,998.5	10,286.1	12,434.6	12,513.9	13,212.2	14,366.4	14,214.9	14,366.4	15,080.0	14,293.4
Trade Value (Mn USD/Day)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Market Capitalization (Bn USD)	70.7	89.9	-	70.7	62.3	68.3	69.5	89.9	83.1	86.5	90.9	94.2	90.9	97.9	91.8
Bond Market (Period End, % pa)															
3-Year Government Bond Yield	-0.33	-0.60	-	-0.33	0.01	-0.27	-0.39	-0.60	-0.57	-0.54	-0.67	-0.66	-0.67	-0.63	-0.66
10-Year Government Bond Yield	0.41	0.03	-	0.41	0.71	0.53	0.32	0.03	0.23	0.43	0.26	0.14	0.26	0.39	0.39
Interest Rate (Period End, % pa)															
Policy Rate (Main Refinancing Operations)	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deposit Facility Rate	-0.50	-0.50	-	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50	-0.50
Marginal Lending Rate	0.25	0.25	-	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
3-Month EURIBOR	-0.38	-0.55	-	-0.38	-0.36	-0.42	-0.50	-0.55	-0.54	-0.54	-0.55	-0.55	-0.55	-0.55	-0.57
Exchange Rate (Period Average)															
USD/EUR	1.1195	1.1470	-	1.1123	1.0995	1.1070	1.1832	1.1983	1.1994	1.2056	1.1768	1.1834	1.1579	1.1645	1.1363
JPY/EUR	121.96	121.88	-	121.03	119.54	118.61	124.85	124.55	128.60	132.28	130.00	129.95	129.67	132.62	128.20

Source: CEIC, ECB, IMF and Eurostat

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in EUR term.

2. % of GDP is calculated from Nominal GDP.