

**เศรษฐกิจสิงคโปร์ Q2/2564**

- GDP สิงคโปร์ Q2/64 ขยายตัว 14.7% YoY แต่หดตัวเพียง 0.2% QoQ และ 1.8% QoQ (SA) หากพิจารณา 6M/64 ขยายตัว 7.7% YoY
- Q2/64 การส่งออกสินค้า มูลค่า 110.8 Bn USD ขยายตัวถึง 33.5% YoY และ 3.2% QoQ การนำเข้าสินค้า มูลค่า 98.9 Bn USD ขยายตัวถึง 36.2% YoY และ 6.0% QoQ ส่งผลให้ดุลการค้า เกินดุล 11.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน แต่เกินดุลลดลงจากไตรมาสก่อน หากพิจารณา 6M/64 การส่งออกสินค้า มูลค่า 218.1 Bn USD ขยายตัวถึง 21.5% YoY การนำเข้าสินค้า มูลค่า 192.2 Bn USD ขยายตัวถึง 20.1% YoY ส่งผลให้ดุลการค้า เกินดุล 25.9 Bn USD เกินดุลเพิ่มขึ้นจากช่วงเดียวกันของปีก่อน
- ดัชนีราคาผู้บริโภค (CPI) Q2/64 ขยายตัว 2.3% YoY และ 0.7% QoQ หากพิจารณา 6M/64 ขยายตัว 1.5% YoY

**การประเมินอันดับค่า อิงค่าต่ำสุด ค่าเฉลี่ย และค่าสูงสุด (ปี 2554-64)**

	All Periods			Same Periods			Latest
	Month	Quarter	Year	YTD	Quarter	Month	
Real GDP (SGD)	-	5	4	5	5	-	Jun-21
Private Consumption (SGD)	-	3	3	3	3	-	Jun-21
Government Consumption (SGD)	-	4	5	5	5	-	Jun-21
Investment (SGD)	-	3	2	3	3	-	Jun-21
Export of Goods Value (USD)	4	4	2	5	5	5	Jun-21
Import of Goods Value (USD)	4	4	2	4	5	5	Jun-21
Trade Balance (USD)	3	4	4	5	4	3	Jun-21
Current Account Balance (USD)	-	5	4	5	5	-	Jun-21
International Reserve (USD)	5	5	5	5	5	5	Jul-21
Unemployment Rate	-	4	5	5	5	-	Jun-21
CPI	4	4	4	1	4	4	Jun-21
SGD/USD	4	3	5	3	3	4	Jul-21

หมายเหตุ: 5 สูง 4 ค่อนข้างสูง 3 ปานกลาง 2 ค่อนข้างต่ำ 1 ต่ำ

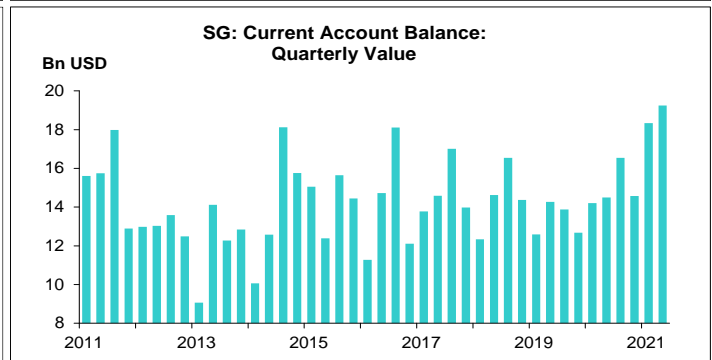
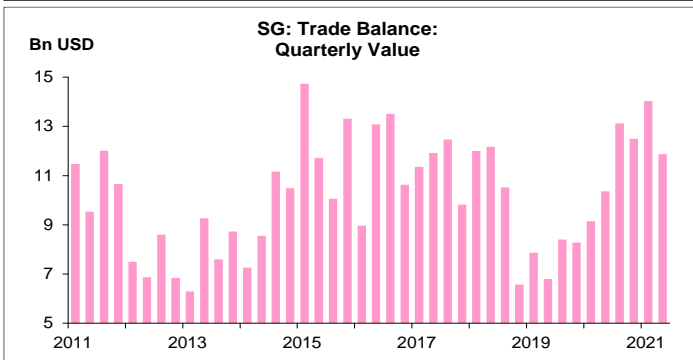
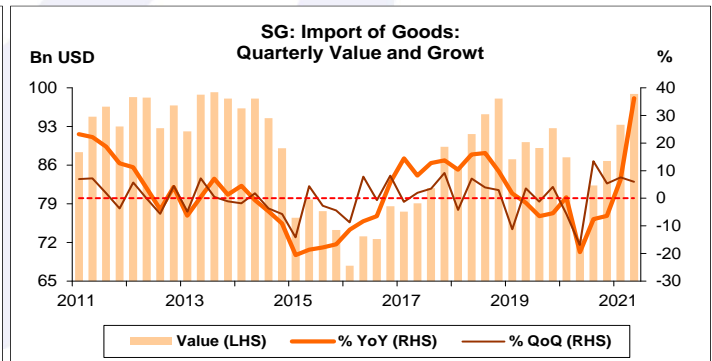
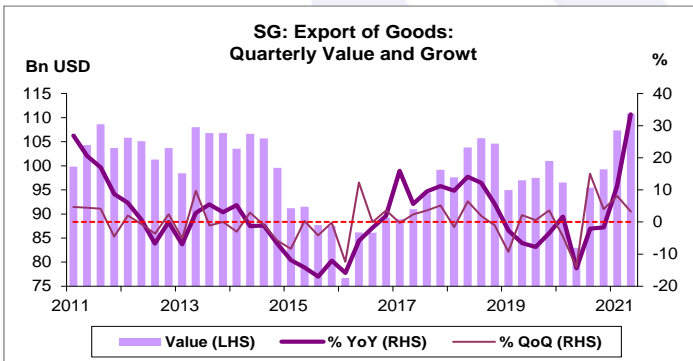
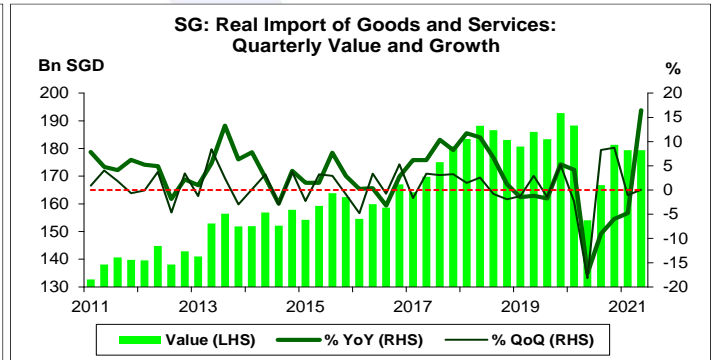
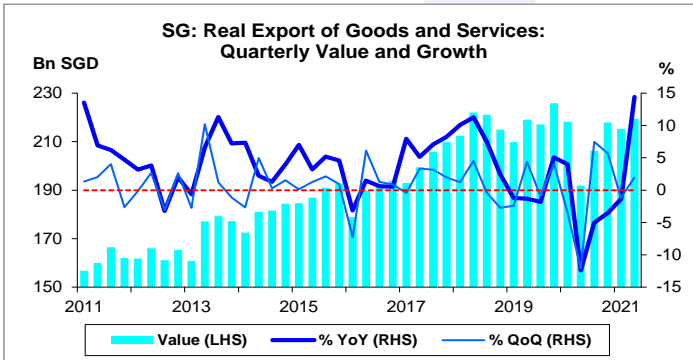
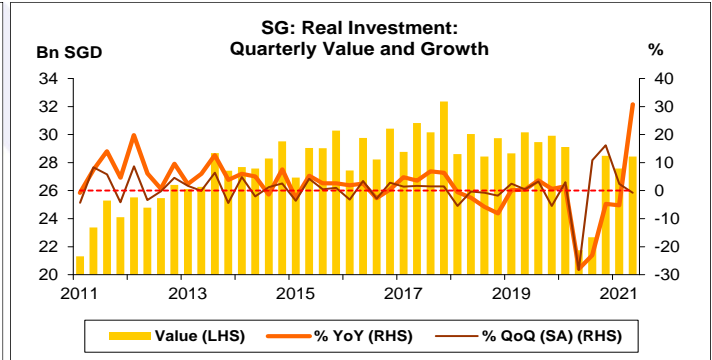
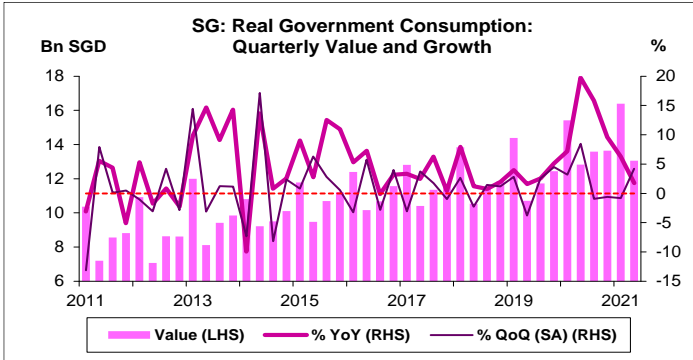
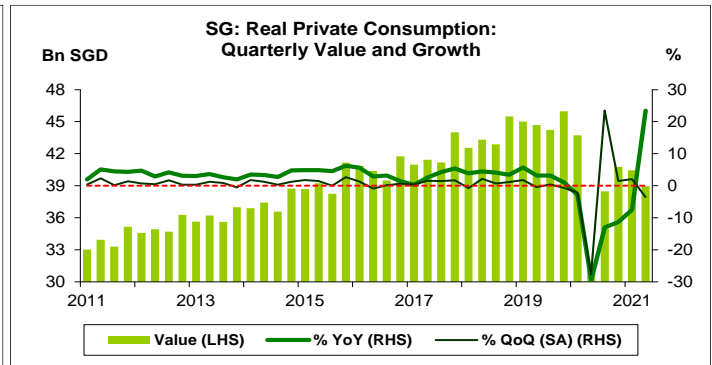
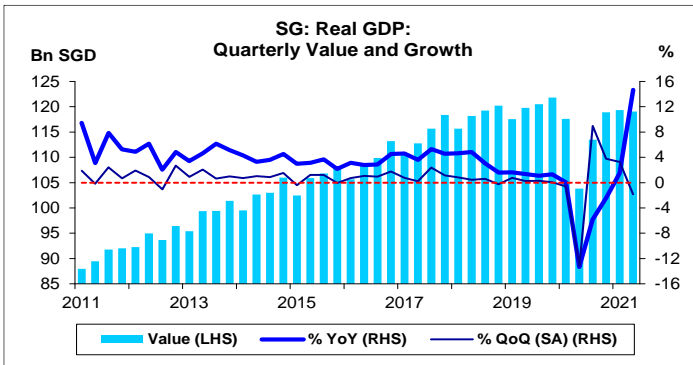
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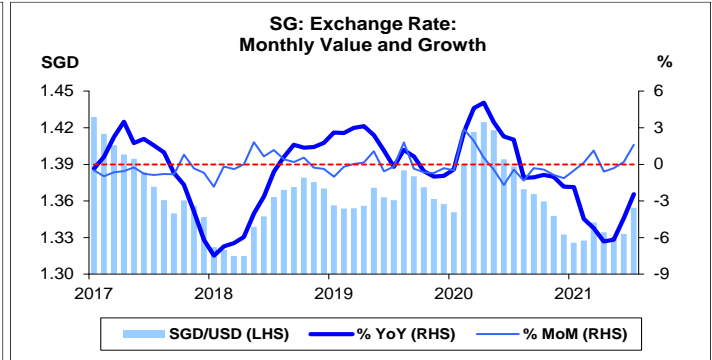
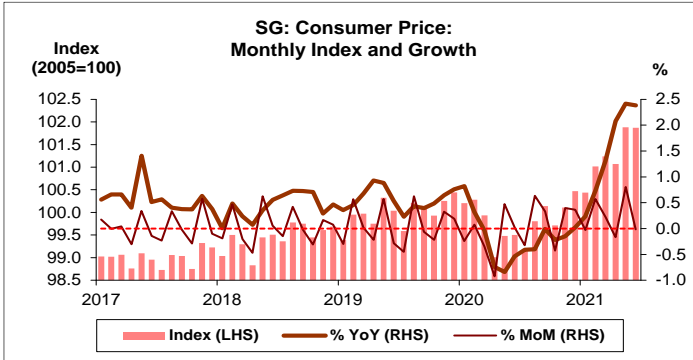
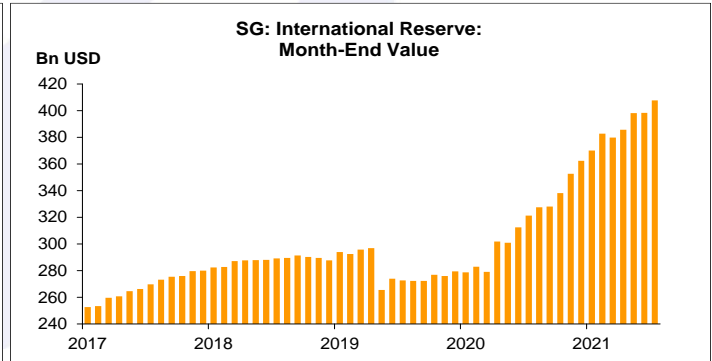
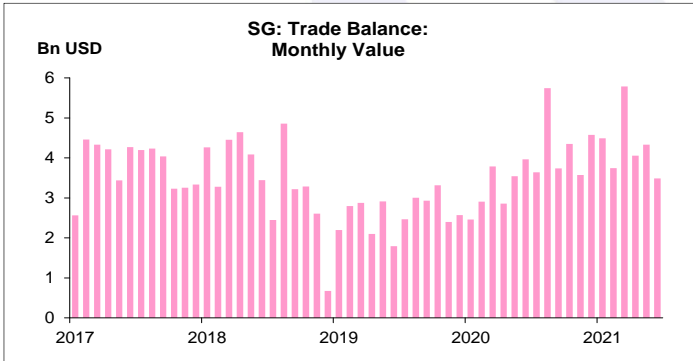
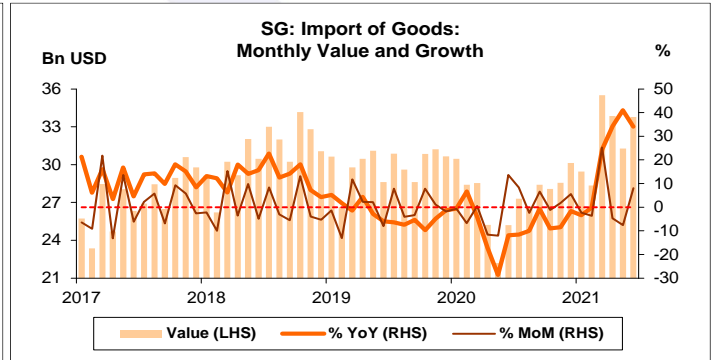
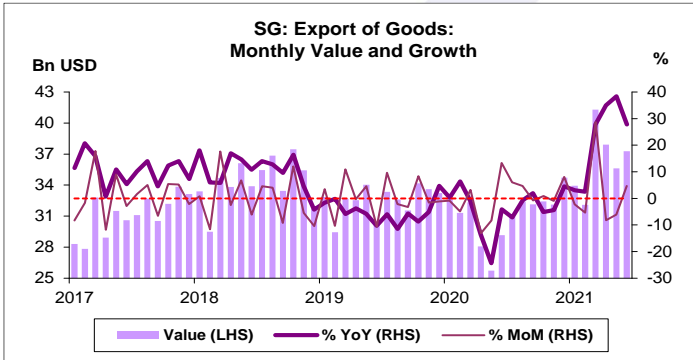
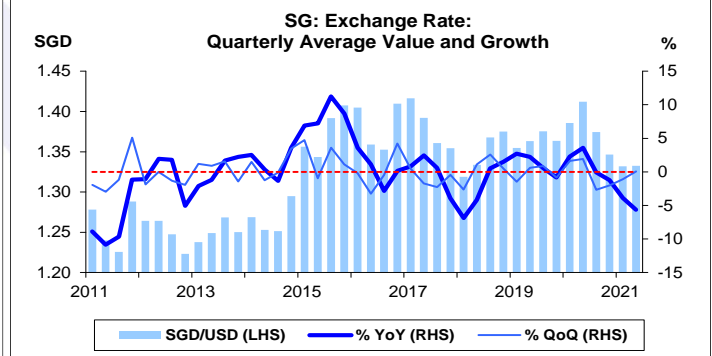
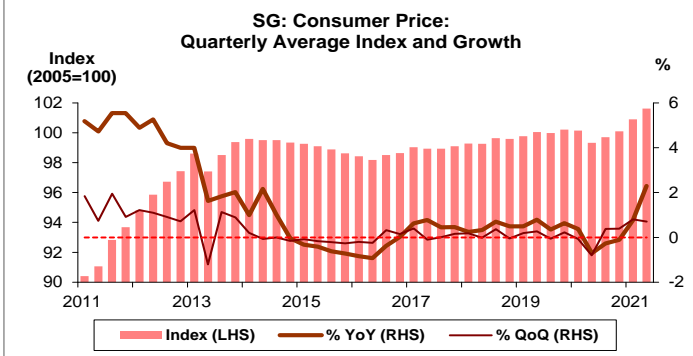
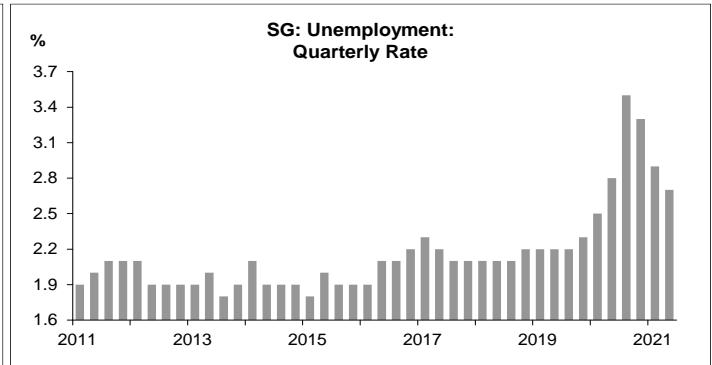
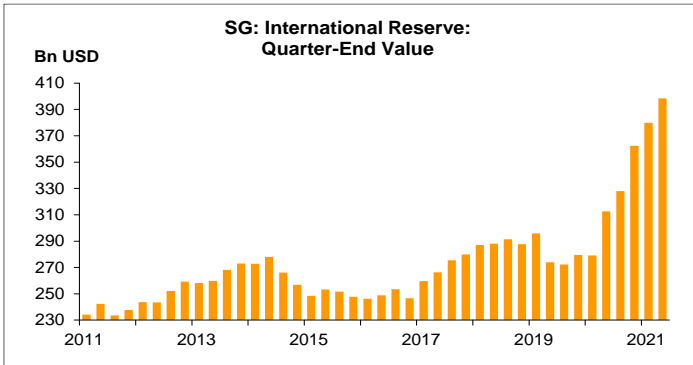
%	Average YoY Growth	CAGR
Real GDP (SGD)	4.0	3.9
Private Consumption (SGD)	2.1	2.0
Government Consumption (SGD)	5.3	5.2
Investment (SGD)	2.1	1.9
Export of Goods Value (USD)	3.6	3.0
Import of Goods Value (USD)	3.4	0.2
CPI	1.5	1.5
SGD/USD	0.2	0.1

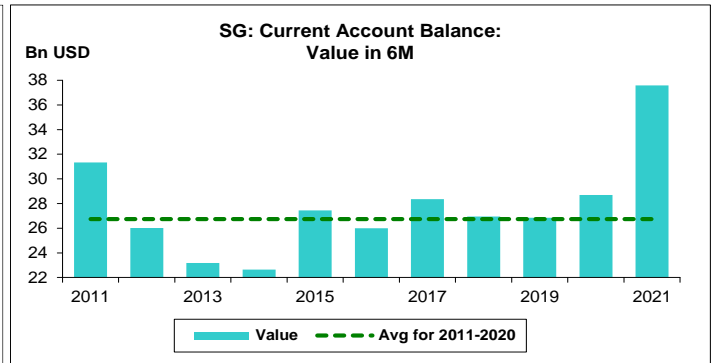
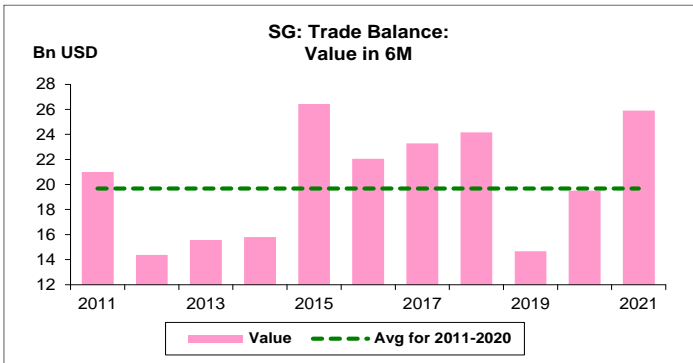
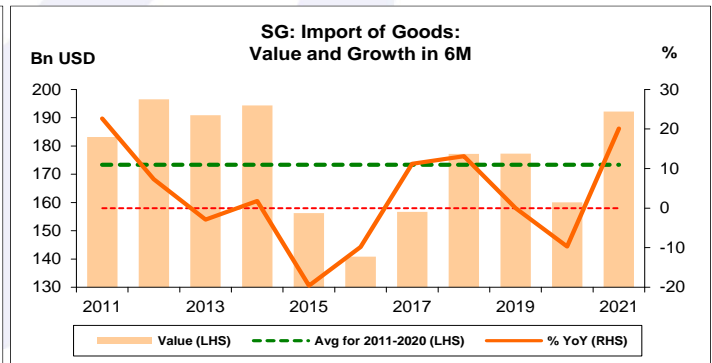
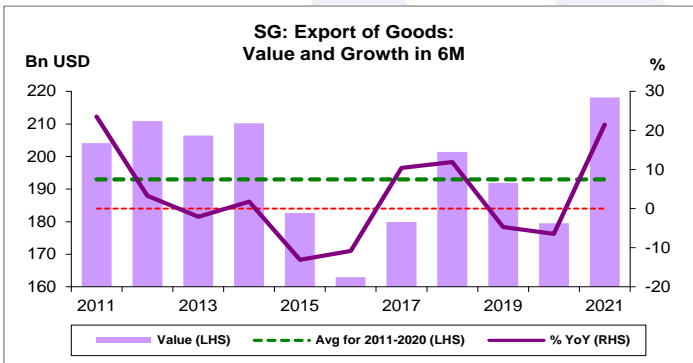
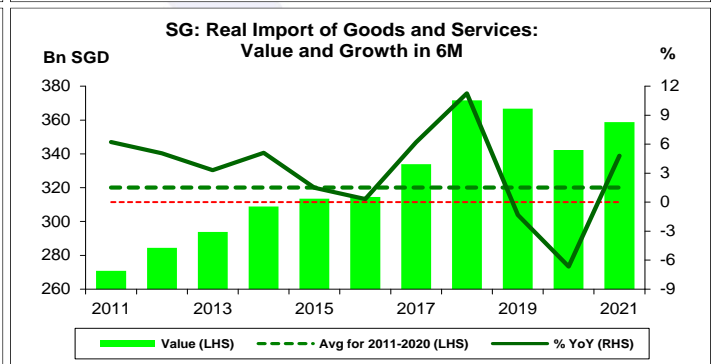
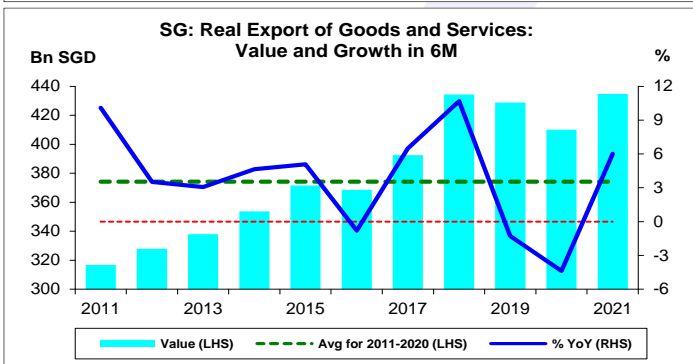
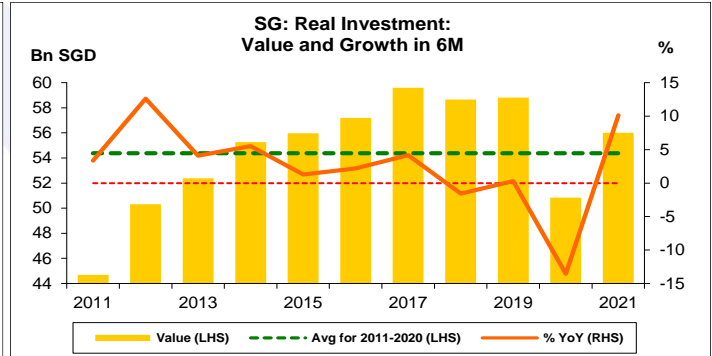
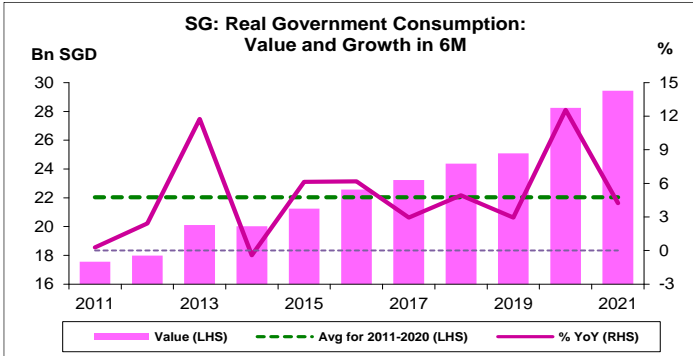
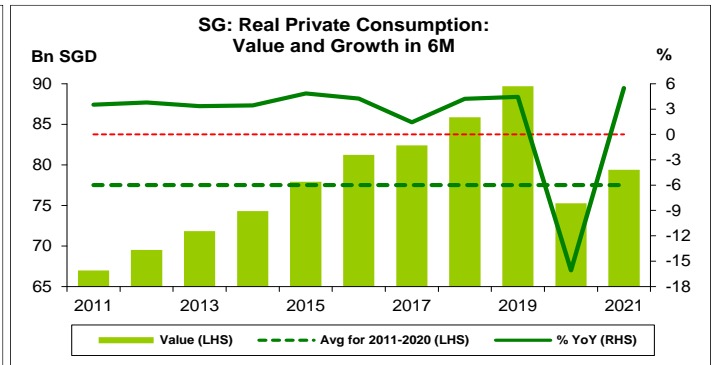
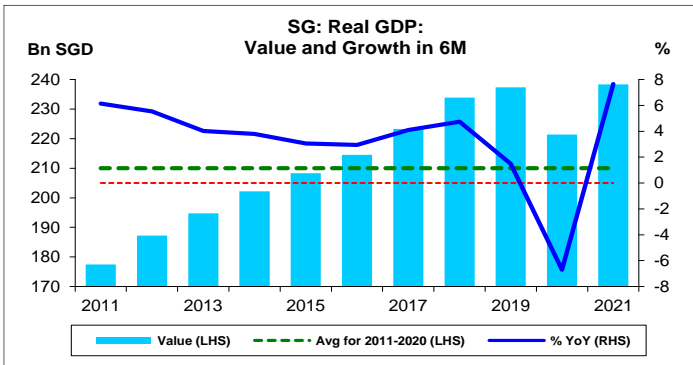
ที่มา: Ministry of Trade and Industry of Singapore, CEIC และ IMF

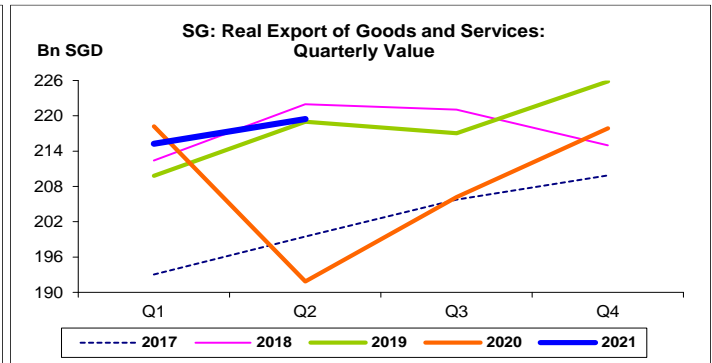
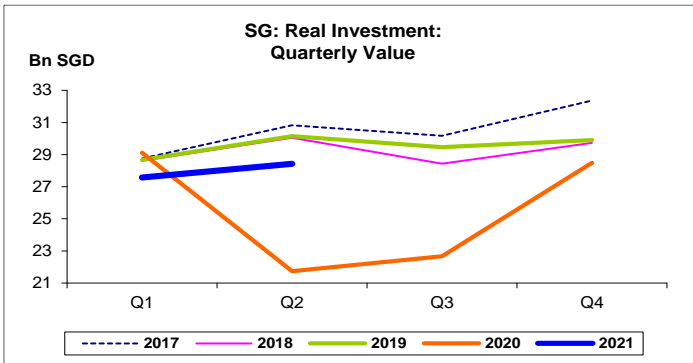
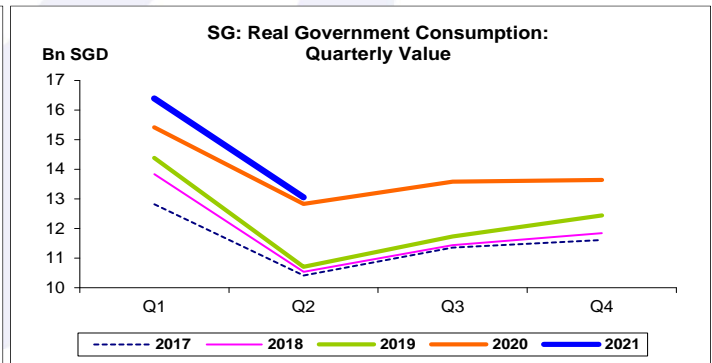
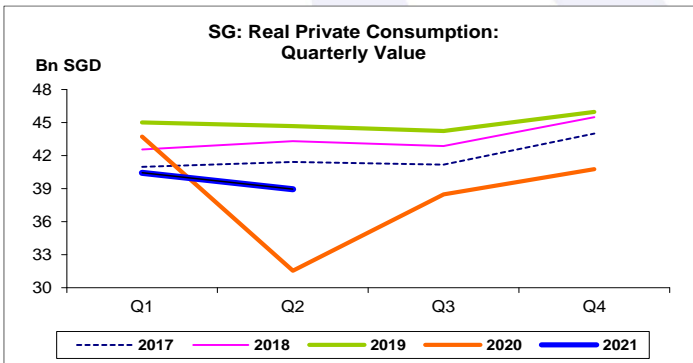
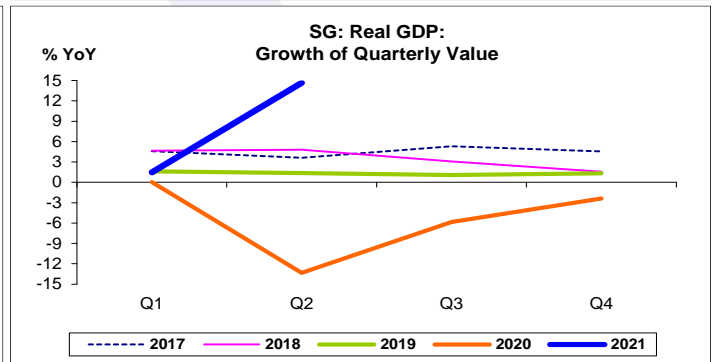
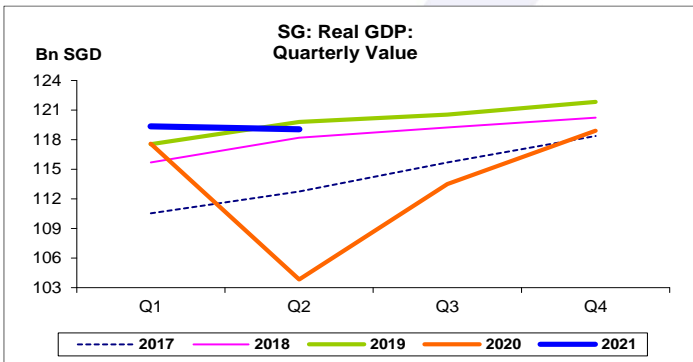
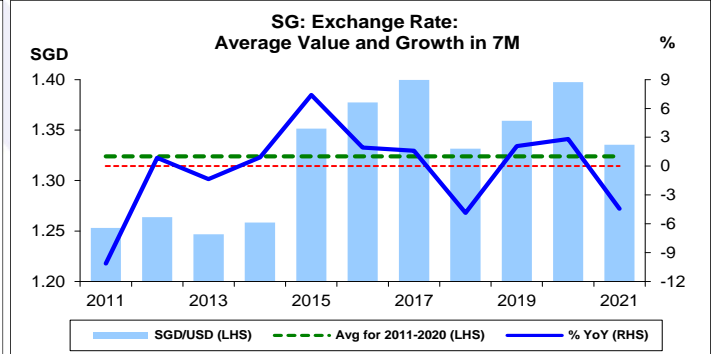
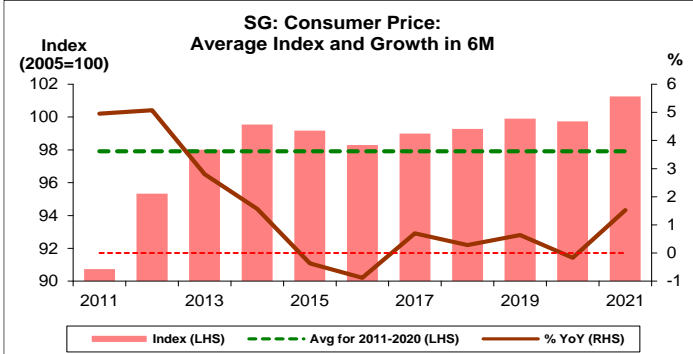
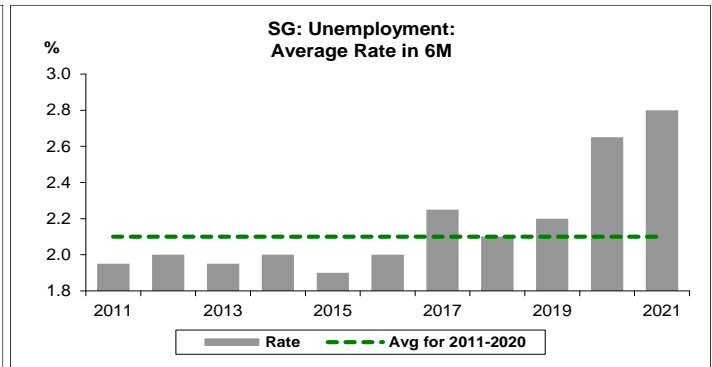
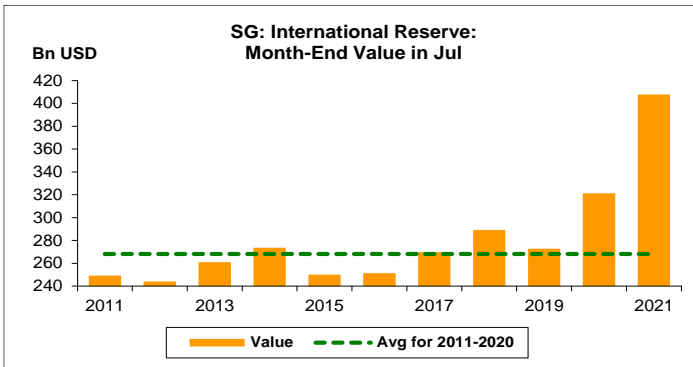
หมายเหตุ: 1. CAGR คือ Compound Annual Growth Rate

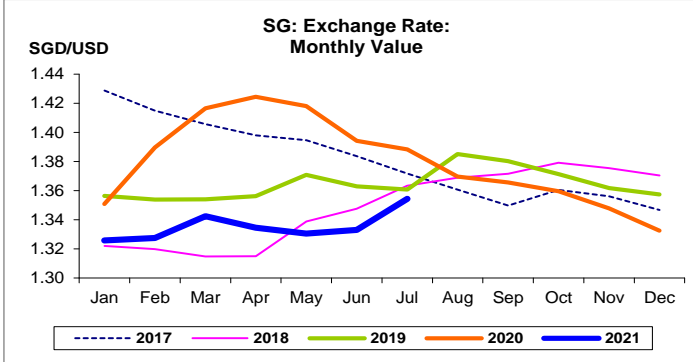
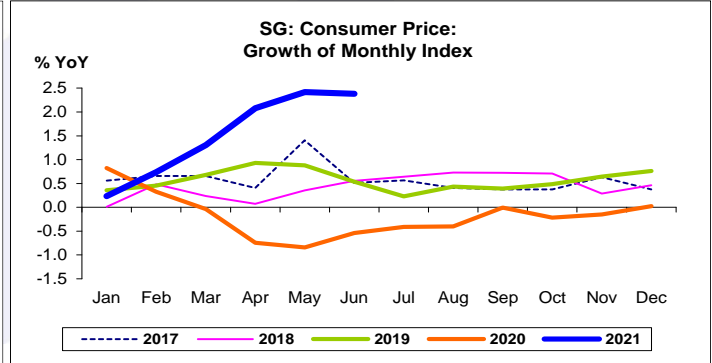
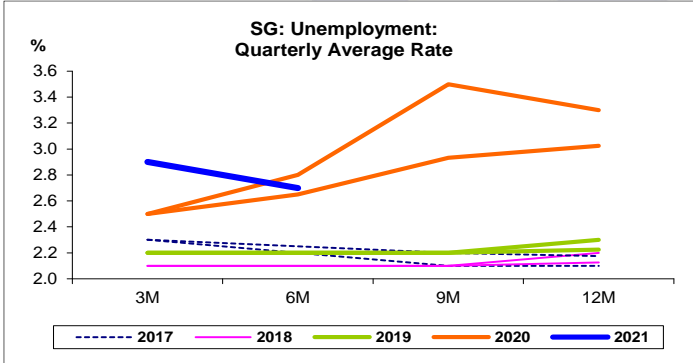
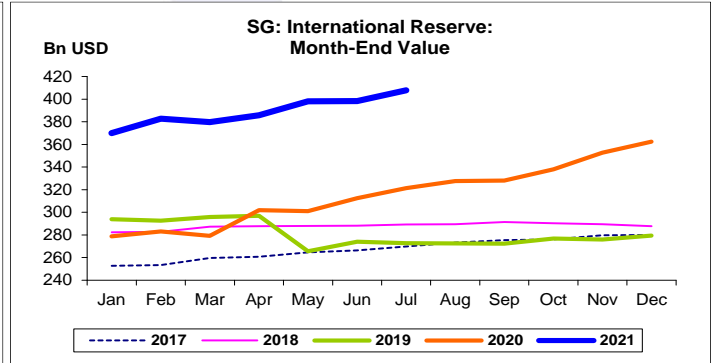
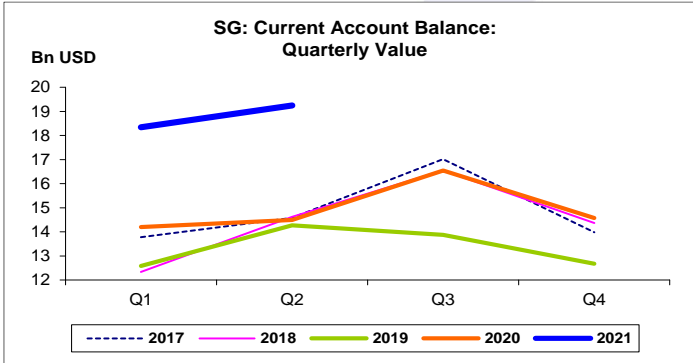
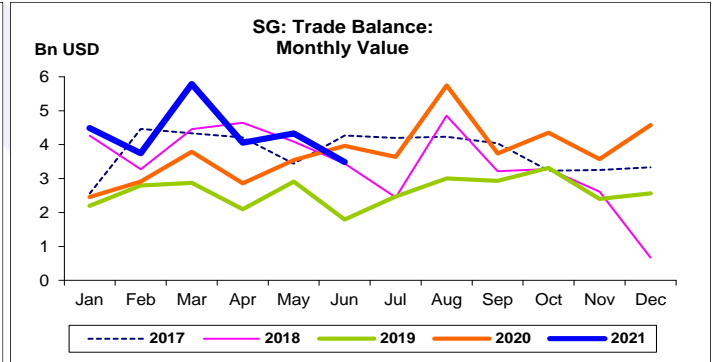
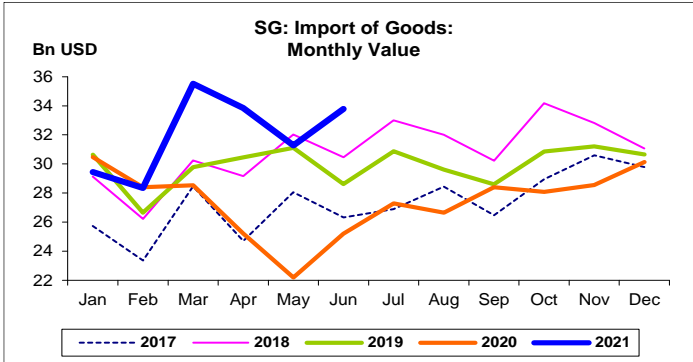
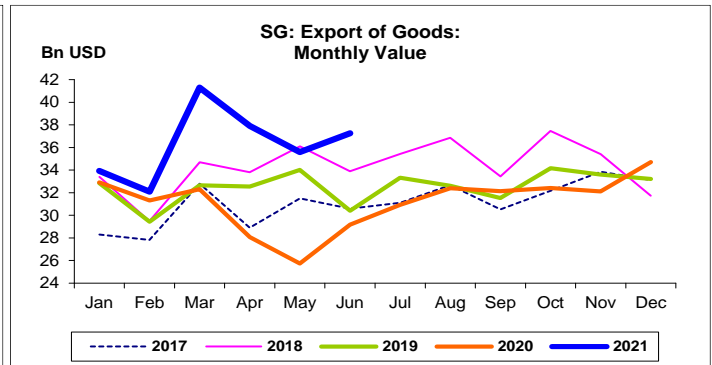
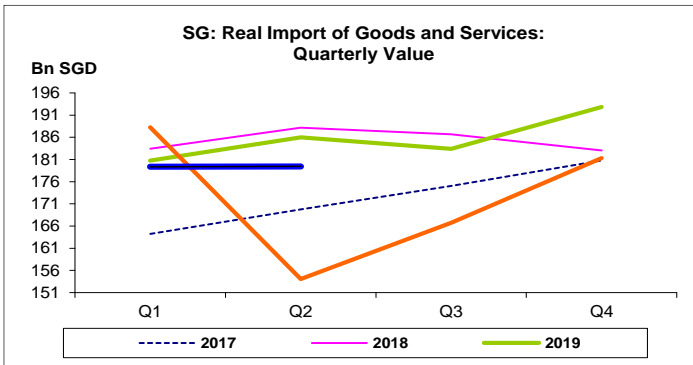
2. GDP หมายถึง GDP ตามราคาคงที่

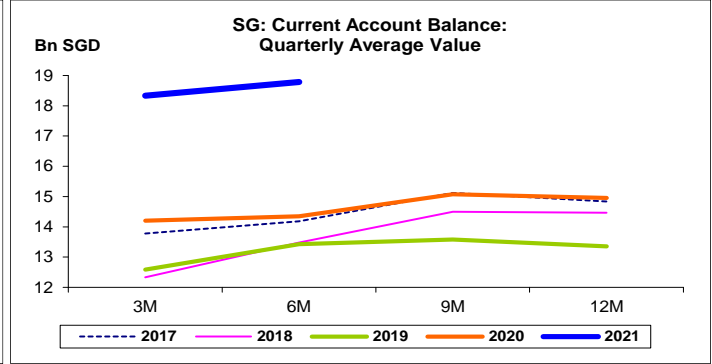
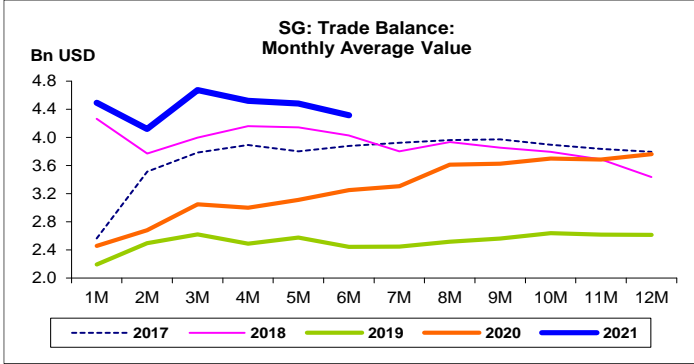
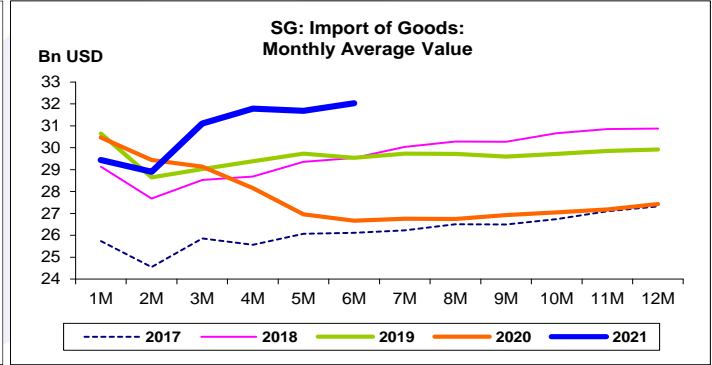
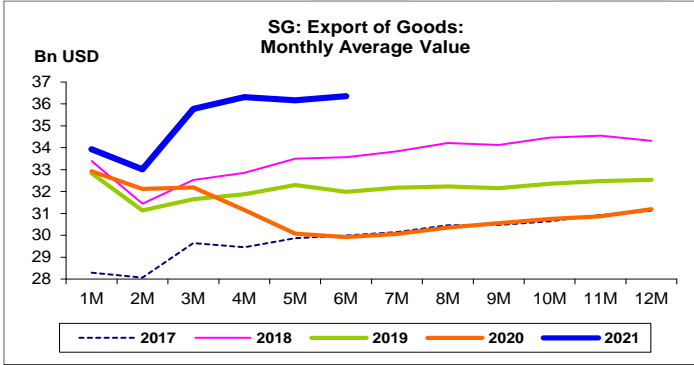
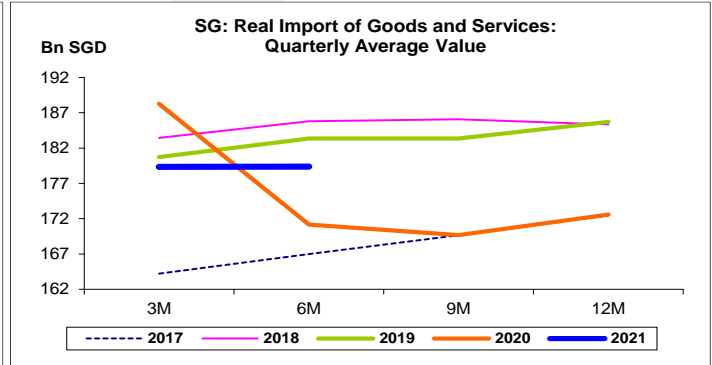
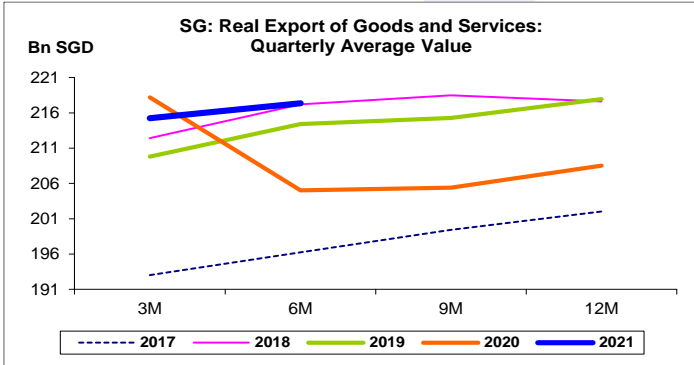
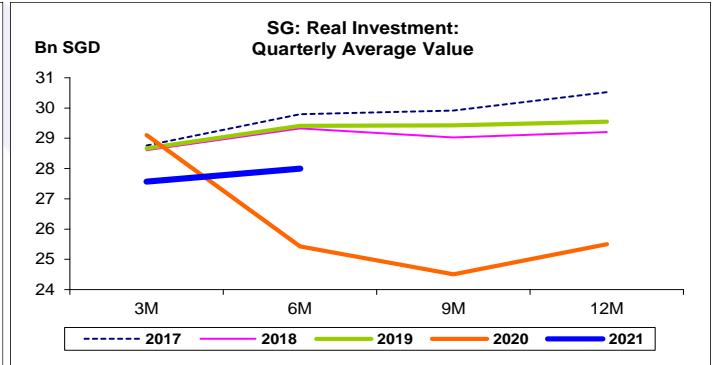
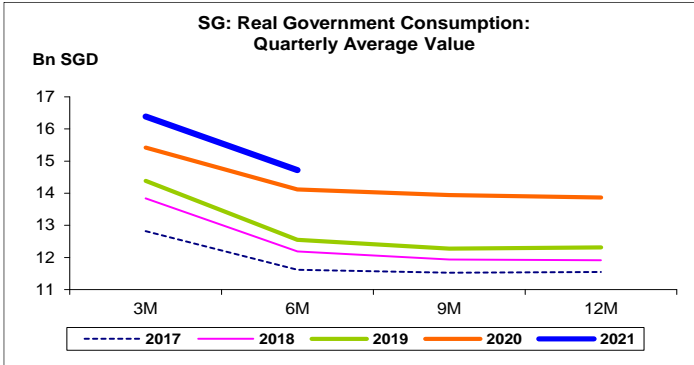
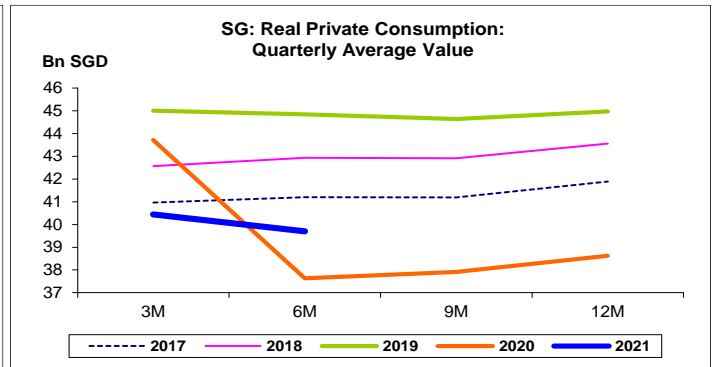
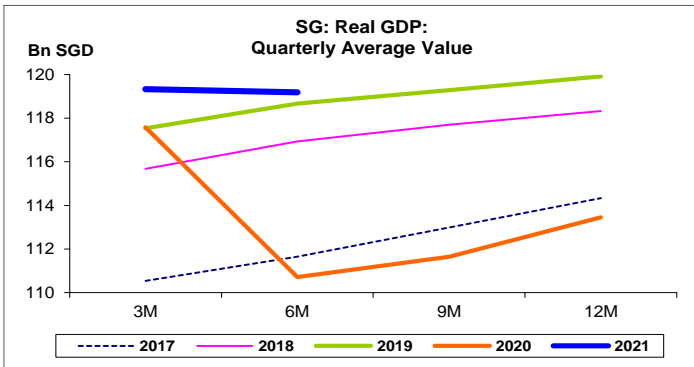


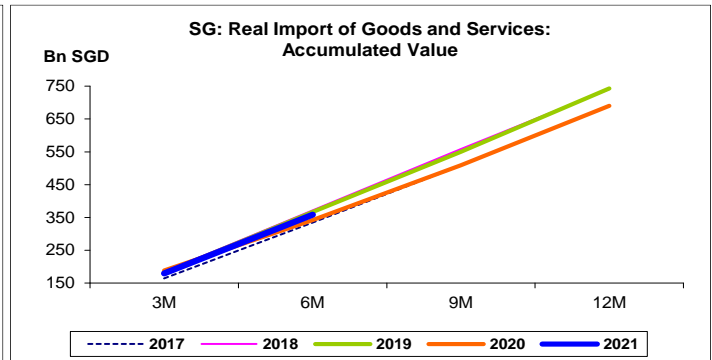
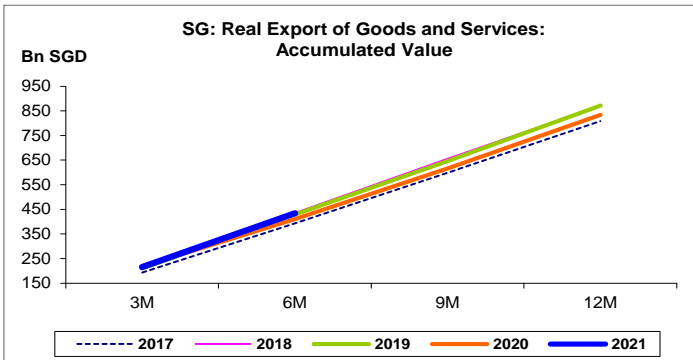
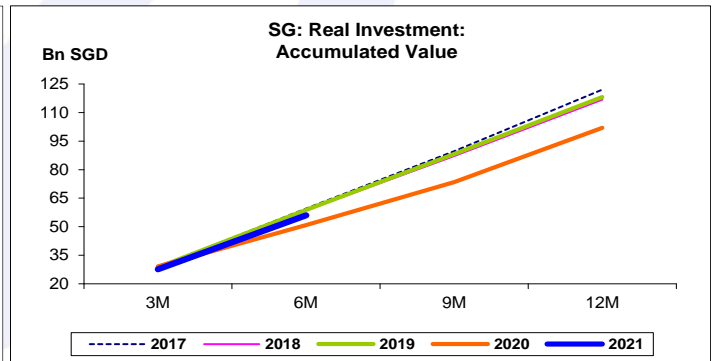
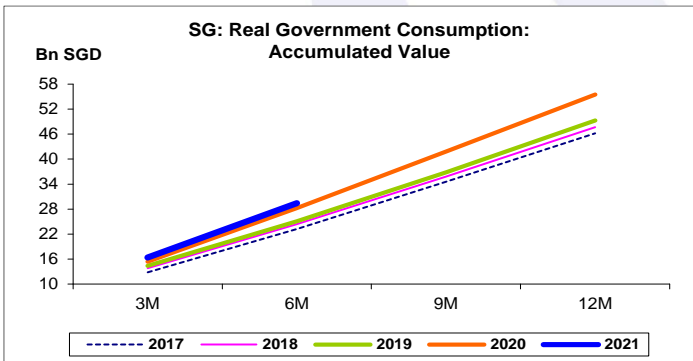
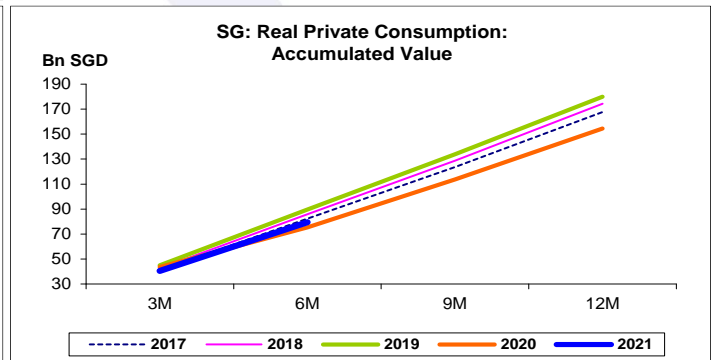
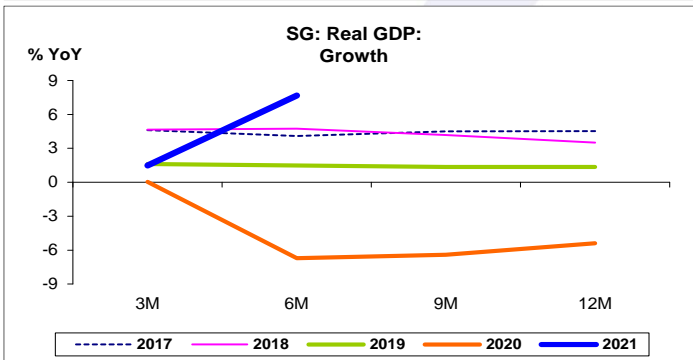
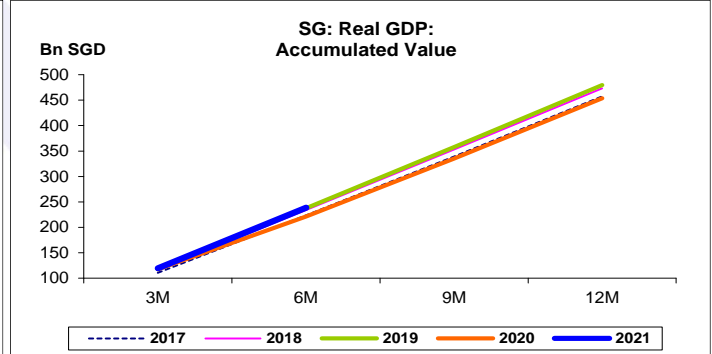
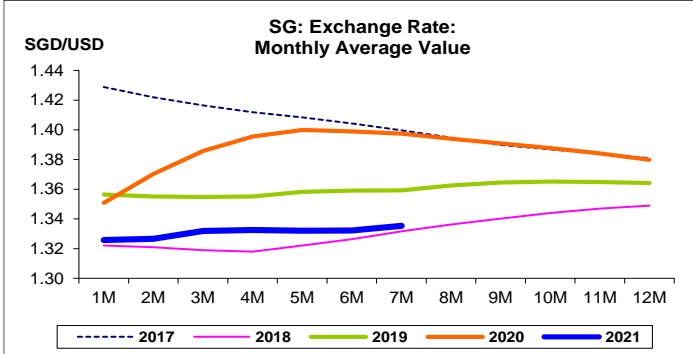
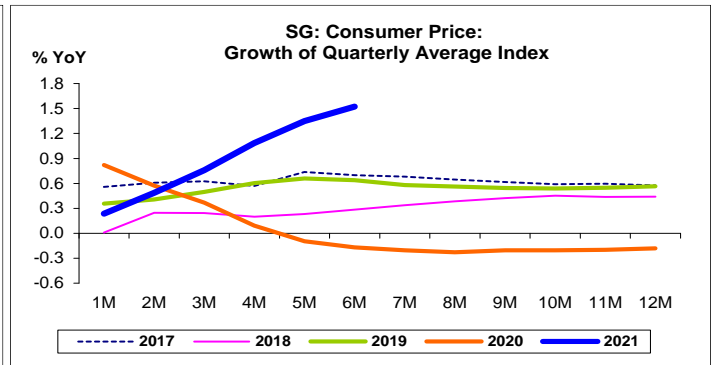
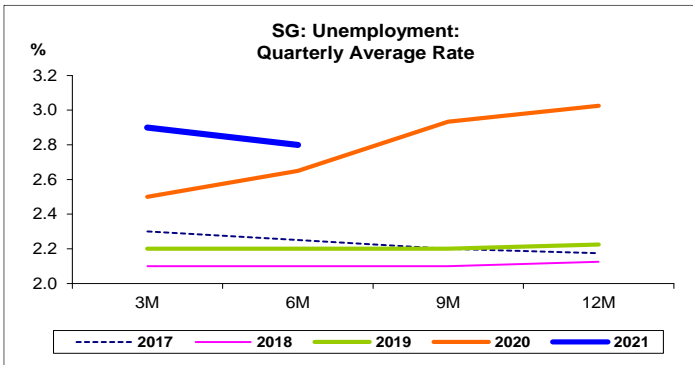




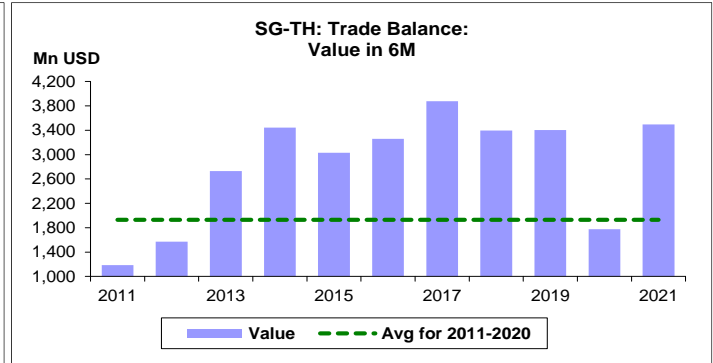
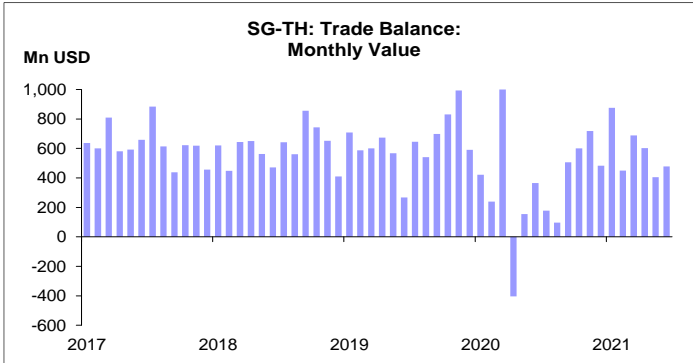
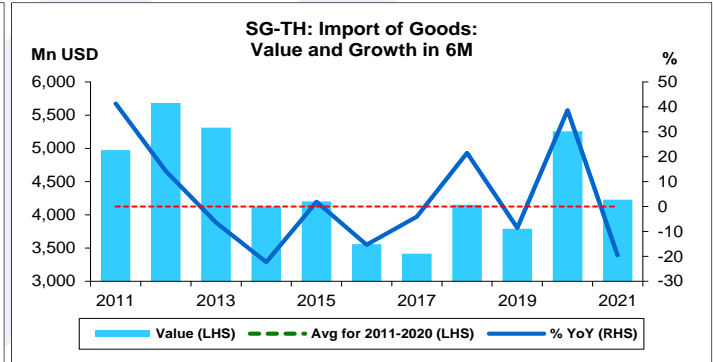
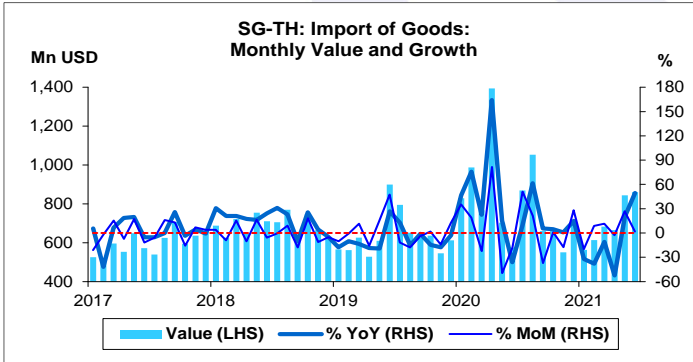
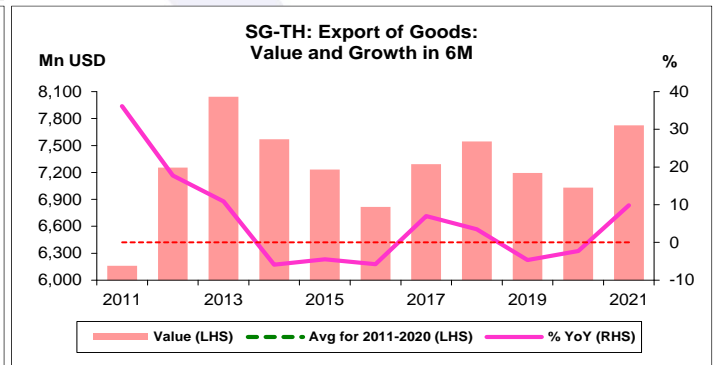
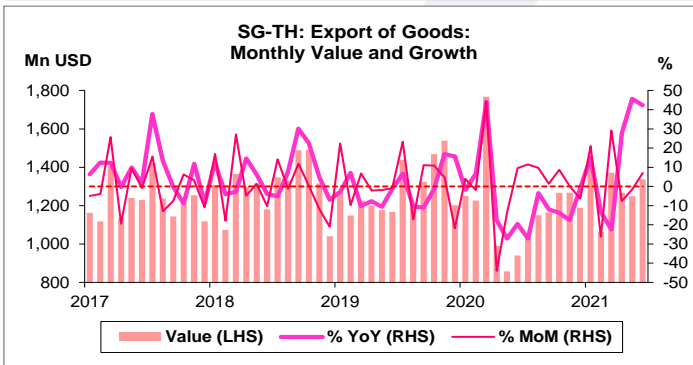
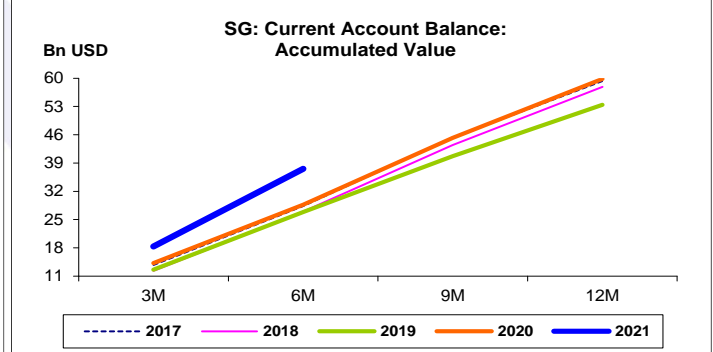
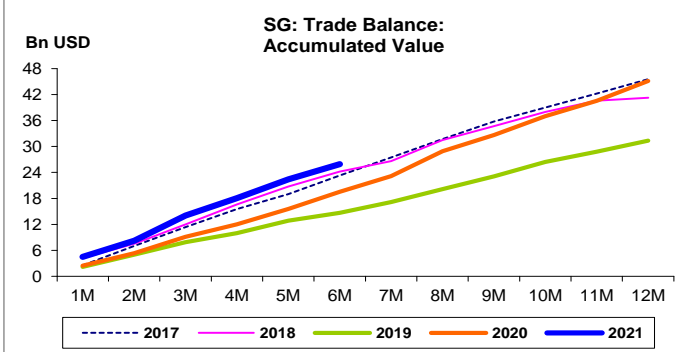
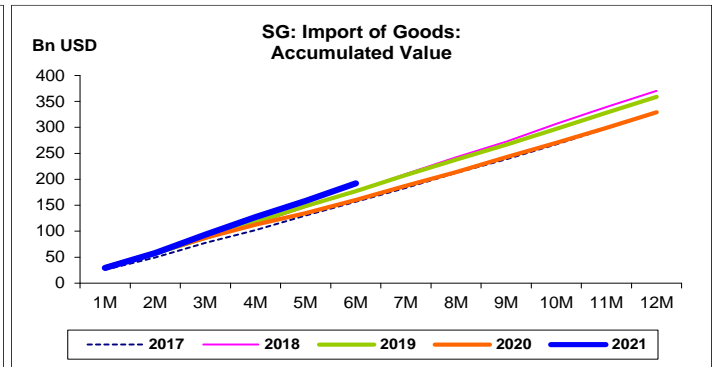
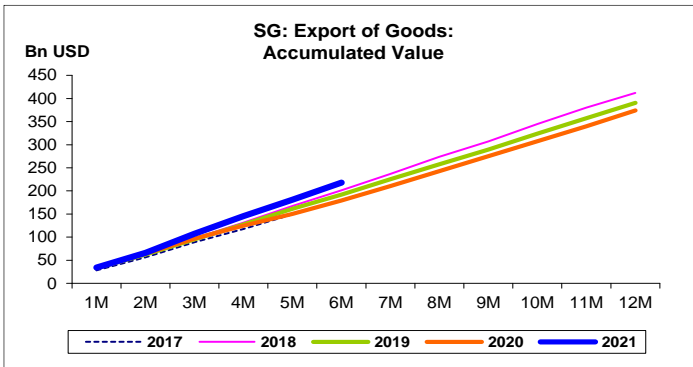


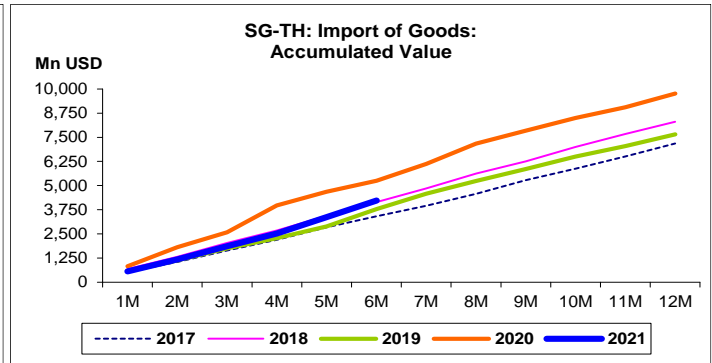
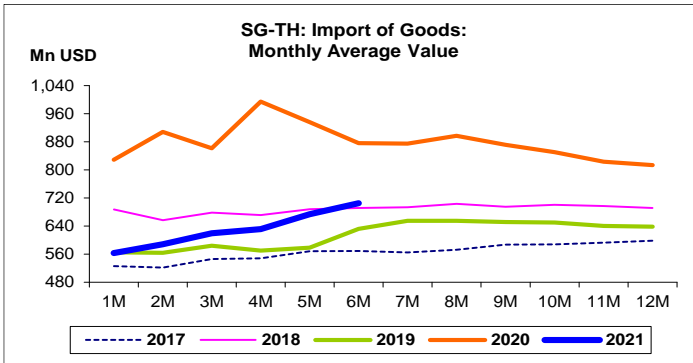
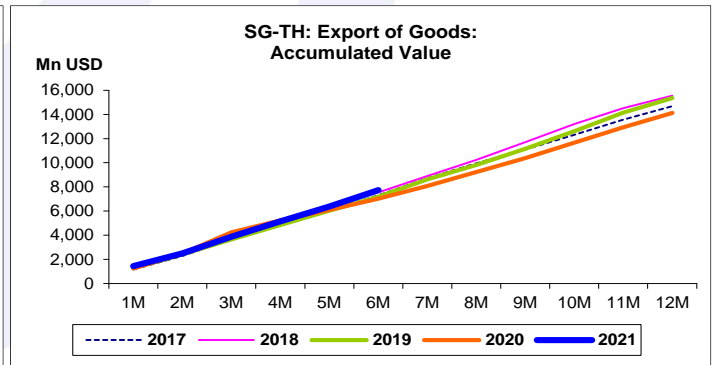
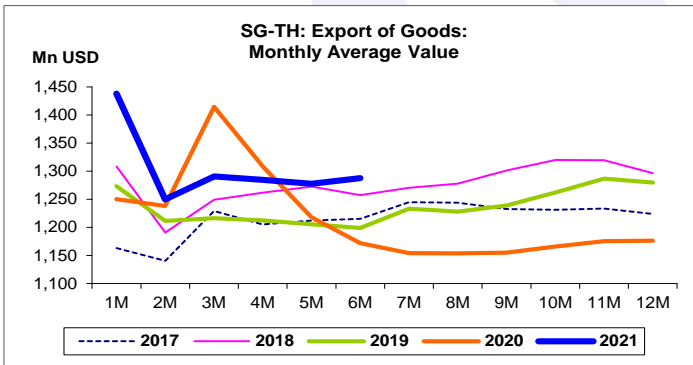
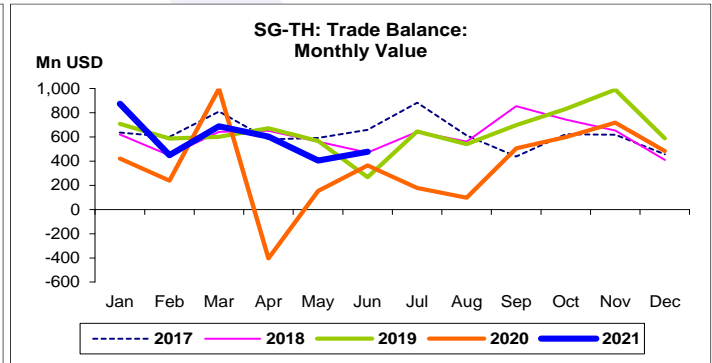
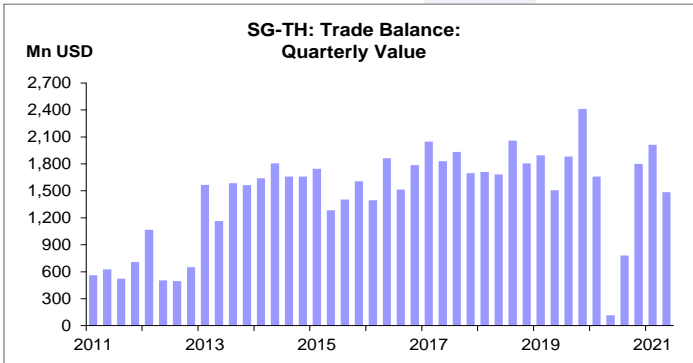
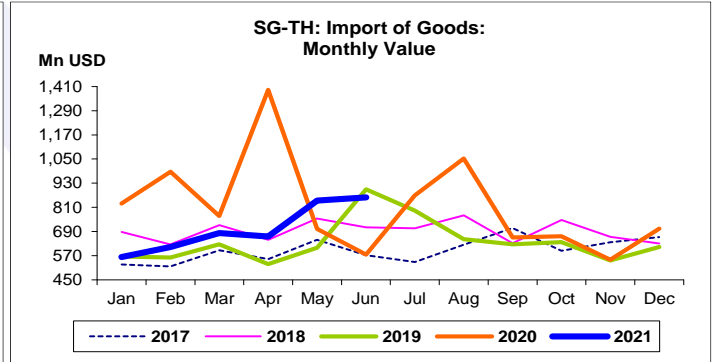
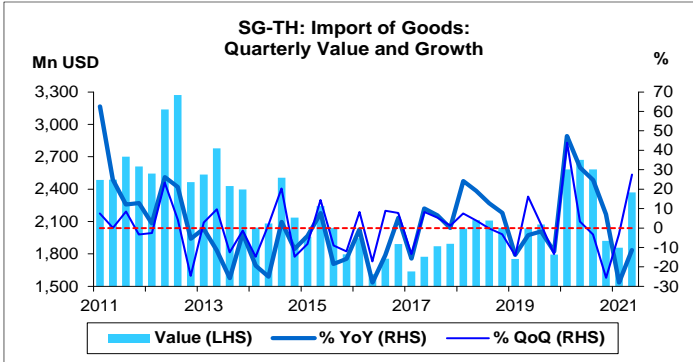
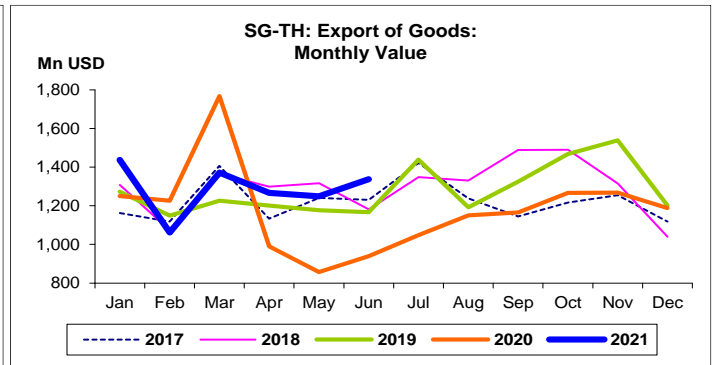
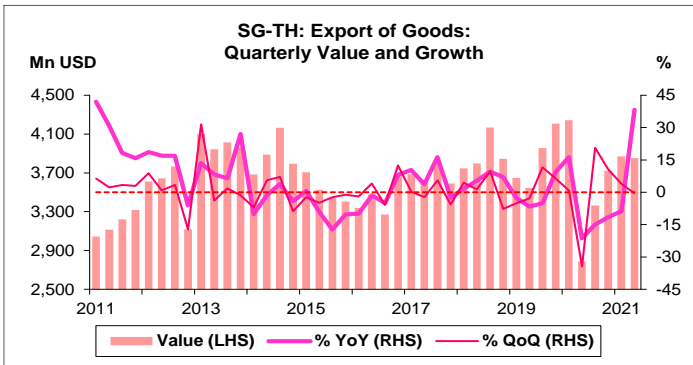


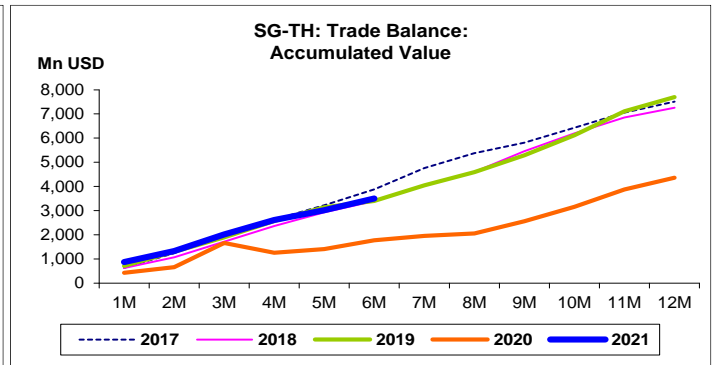
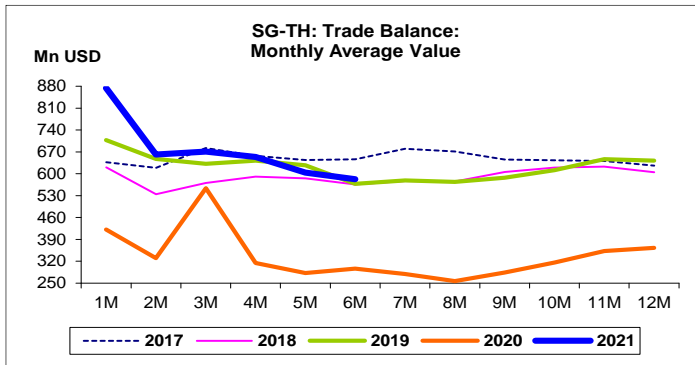












เครื่องชี้เศรษฐกิจสำคัญ

	2019	2020	2021f	2019		2020				2021						
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	
<b>Real Sector</b>																
Nominal GDP (Bn USD)	374.5	340.4	374.4	93.2	95.9	89.4	75.3	84.6	91.1	94.5	95.4	-	-	-	-	
Real GDP (% YoY)	1.3	-5.4	5.2	1.1	1.3	0.0	-13.3	-5.8	-2.4	1.5	14.7	-	-	-	-	
- Private Consumption (% YoY)	4.0	3.3	-	3.2	1.1	-2.9	-29.4	-13.0	-11.3	-7.5	23.5	-	-	-	-	
- Government Consumption (% YoY)	3.1	3.2	-	2.6	5.1	7.2	19.8	15.8	9.6	6.3	1.8	-	-	-	-	
- Investment (% YoY)	0.5	5.4	-	3.6	0.6	1.5	-27.9	-23.0	-4.7	-5.3	30.8	-	-	-	-	
Real GDP (SA, % QoQ)	-	-	-	0.3	0.1	-0.6	-13.1	9.0	3.8	3.3	-1.8	-	-	-	-	
- Private Consumption (SA, % QoQ)	-	-	-	0.4	-0.6	-2.1	-27.7	23.5	1.5	2.1	-3.5	-	-	-	-	
- Government Consumption (SA, % QoQ)	-	-	-	2.5	4.5	3.2	8.5	-0.9	-0.6	-0.8	4.2	-	-	-	-	
- Investment (SA, % QoQ)	-	-	-	3.3	-5.4	3.0	-28.3	10.8	16.2	2.3	-0.7	-	-	-	-	
GDP Per Capita (Th USD)	65.6	59.8	64.1	-	-	-	-	-	-	-	-	-	-	-	-	
Population (Mn Persons)	5.7	5.7	5.8	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Labour Market</b>																
Unemployment Rate (%)	2.0	3.0	2.8	2.2	2.3	2.5	2.8	3.5	3.3	2.9	2.7	-	-	-	-	
<b>External Sector</b>																
Export of Goods (Bn USD)	390.4	374.2	-	97.5	101.0	96.6	83.0	95.5	99.3	107.3	110.8	37.9	35.6	37.3	-	
- % YoY	-5.2	-4.1	-	-7.8	-3.5	1.7	-14.4	-2.1	-1.7	11.2	33.5	35.0	38.4	27.8	-	
Import of Goods (Bn USD)	359.1	329.1	-	89.1	92.7	87.4	72.6	82.3	86.8	93.3	98.9	33.9	31.3	33.8	-	
- % YoY	-3.1	-8.3	-	-6.4	-5.4	0.4	-19.5	-7.6	-6.4	6.8	36.2	34.2	41.0	34.0	-	
Trade Balance (Bn USD)	31.4	45.1	-	8.4	8.3	9.2	10.4	13.1	12.5	14.0	11.9	4.1	4.3	3.5	-	
Current Account Balance (Bn USD)	53.4	59.8	54.6	13.9	12.7	14.2	14.5	16.5	14.6	18.3	19.2	-	-	-	-	
- % of GDP	14.3	17.6	14.6	14.9	13.2	15.9	19.3	19.6	16.0	19.4	20.2	-	-	-	-	
International Reserve (Bn USD)	279.5	362.3	-	272.2	279.5	279.1	312.5	328.0	362.3	379.8	398.4	385.7	398.1	398.4	407.7	
External Debt (Bn USD)	1,561.8	1,641.7	-	1,567.4	1,561.8	1,720.9	1,600.2	1,609.7	1,641.7	1,679.9	-	-	-	-	-	
- % of International Reserve	558.9	453.1	-	575.8	558.9	616.5	512.1	490.7	453.1	442.4	-	-	-	-	-	
Number of Tourists (Mn Persons)	19.1	-	-	5.0	4.8	2.7	-	-	-	-	-	-	-	-	-	
- % YoY	7.6	-	-	3.5	7.0	-43.2	-	-	-	-	-	-	-	-	-	
<b>Government Sector</b>																
Fiscal Balance (Bn USD)	19.9	-22.7	-	5.8	0.2	-0.6	-16.7	-2.0	-3.3	-6.3	3.9	0.9	2.7	0.3	-	
- % of GDP	5.8	-6.0	-	7.0	0.2	-0.7	-17.9	-2.2	-3.6	-6.7	4.0	-	-	-	-	
Government Debt (Bn USD)	470.4	523.3	-	445.8	470.4	473.4	485.2	502.4	523.3	547.2	-	-	-	-	-	
- % of GDP	136.9	143.5	-	136.0	136.9	137.1	134.9	138.6	143.5	145.6	-	-	-	-	-	
<b>Inflation (% YoY)</b>																
CPI	0.6	-0.2	0.4	0.4	0.6	0.4	-0.7	-0.3	-0.1	0.8	2.3	2.1	2.4	2.4	-	
Core CPI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Financial Sector (Period End)</b>																
Total Loans (% YoY)	3.1	-2.0	-	2.2	3.1	2.4	-1.0	-1.0	-2.0	-0.2	3.5	0.4	1.2	3.5	-	
Total Deposits (% YoY)	8.9	11.8	-	8.5	8.9	9.6	11.8	10.9	11.8	9.0	4.7	4.7	5.7	4.7	-	
L/D Ratio (%)	101.3	88.9	-	101.5	101.3	96.8	91.6	90.6	88.9	88.7	90.5	88.9	89.2	90.5	-	
<b>Stock Market (Period End)</b>																
SGX Strait Times Index	3,222.8	2,843.8	-	3,120.0	3,222.8	2,481.2	2,589.9	2,466.6	2,843.8	3,165.3	3,130.5	3,218.3	3,164.3	3,130.5	3,166.9	
<b>Bond Market (Period End, %pa)</b>																
1Y Treasury Reference Rate	1.73	0.39	-	1.84	1.73	0.83	0.28	0.29	0.39	0.39	0.34	0.37	0.34	0.34	0.35	
10Y Treasury Reference Rate	1.74	0.84	-	1.74	1.74	1.29	0.90	0.87	0.84	1.74	1.58	1.59	1.48	1.58	1.30	
<b>Interest Rate (Period End, %pa)</b>																
Policy Rate (3-Month SIBOR)	1.77	0.41	-	1.88	1.77	1.00	0.56	0.41	0.41	0.44	0.44	0.44	0.44	0.44	0.44	
Prime Lending Rate	5.25	5.25	-	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	
<b>Exchange Rate (Period Average)</b>																
SGD/USD	1.3642	1.3798	-	1.3753	1.3634	1.3857	1.4123	1.3745	1.3466	1.3319	1.3326	1.3344	1.3304	1.3330	1.3543	
SGD/EUR	1.5255	1.5781	-	1.5238	1.5110	1.5360	1.5556	1.6143	1.6065	1.6008	1.6069	1.6070	1.6135	1.6001	1.6076	

Source: Ministry of Trade and Industry of Singapore, CEIC and IMF

Note: 1. % YoY and % QoQ of all items except Export and Import are calculated in SGD term.

2. Total Loans and Total Deposits include Domestic Banking Units.

3. % of GDP is calculated from Nominal GDP.